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No. 26.

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4th Session, 8th Parliament, 62 Victoria, 1899

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BILL.

An Act respecting the Columbia and  
Western Railway Company.

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First reading, April 4, 1899.

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(PRIVATE BILL.)

Mr. COSTIGAN.

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OTTAWA  
Printed by S. E. DAWSON  
Printer to the Queen's most Excellent Majesty  
1899

No. 26.]

**B I L L .**

[1899.

An Act respecting the Columbia and Western Railway Company.

WHEREAS the Columbia and Western Railway Company Preamble.  
has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada,  
5 enacts as follows :—

1. For the purpose of aiding in the construction and equipment of the railway and branches hereinafter mentioned, the Bond issue limited.

Columbia and Western Railway Company, hereinafter called  
10 "the Company," may issue bonds to an extent not exceeding thirty-five thousand dollars per mile on that portion of its railway which extends from Rossland, via Trail, to a point on the Columbia River opposite Robson ; thence to a point at or near Christina Lake, and thence to a point at or near Midway,  
15 and also on that portion of the railway which extends from the said point at or near Midway to Penticton, all in British Columbia, or any part or parts thereof, and on the branches therefrom, which by its Act of incorporation it is authorized to construct, or which, at any time after the passing of this  
20 Act, either the Parliament of Canada or the Railway Committee of the Privy Council, under the provisions of *The Railway Act*, may have authorized it to construct.

2. The said bonds shall be a first preferential claim and charge on the said portion of the Company's railway and on the Bonds to be a first claim on railway.  
25 said branches and their appurtenances, and the Company's franchises in respect thereof, as well as on all tolls, income, rents and revenues derived therefrom, but not on any lands of the Company not taken or used for railway purposes in connection with the said sections of its railway, or the said branches, or  
30 some part thereof.