

No. 26.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Columbia and
Western Railway Company.

First reading, April 4, 1899.

(PRIVATE BILL.)

Mr. COSTIGAN.

OTTAWA
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1899

An Act respecting the Columbia and Western
Railway Company.

WHEREAS the Columbia and Western Railway Company Preamble.
has, by its petition, prayed that it be enacted as here-
inafter set forth, and it is expedient to grant the prayer of the
said petition : Therefore Her Majesty, by and with the advice
5 and consent of the Senate and House of Commons of Canada,
enacts as follows :—

1. For the purpose of aiding in the construction and equip- Bond issue
ment of the railway and branches hereinafter mentioned, the limited.
Columbia and Western Railway Company, hereinafter called
10 “the Company,” may issue bonds to an extent not exceeding
thirty-five thousand dollars per mile on that portion of its
railway which extends from Rossland, via Trail, to a point on
the Columbia River opposite Robson ; thence to a point at or
near Christina Lake, and thence to a point at or near Midway,
15 and also on that portion of the railway which extends from the
said point at or near Midway to Penticton, all in British
Columbia, or any part or parts thereof, and on the branches
therefrom, which by its Act of incorporation it is authorized
to construct, or which, at any time after the passing of this
20 Act, either the Parliament of Canada or the Railway Com-
mittee of the Privy Council, under the provisions of *The Rail-
way Act*, may have authorized it to construct.

2. The said bonds shall be a first preferential claim and Bonds to be a
charge on the said portion of the Company’s railway and on the first claim on
25 said branches and their appurtenances, and the Company’s railway.
franchises in respect thereof, as well as on all tolls, income, rents
and revenues derived therefrom, but not on any lands of the
Company not taken or used for railway purposes in connection
with the said sections of its railway, or the said branches, or
30 some part thereof.