

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 279.

MONTREAL, TUESDAY, MAY 30, 1899.

Published Daily at 4.30 p. m. Price 3 cents

## Montreal Stock Market.

—

STOCKS FIRM BUT SLOW—CABLES FOR C. P. R. STRONG AND ADVANCING—MONEY STILL TIGHT.

—

From to-day's transactions the conclusion may fairly be drawn that, had it not been for the extreme stringency in the money market, the stock market would have shown much better prices, under the lead of Canadian Pacific, which should certainly have sold over par with the news to hand. The increased earnings for April were handsome and much larger than the most sanguine bull looked for. The fact of New York being closed also made things dull.

Pacific sold liberally at 99½ but buyers finding more stock on the market reduced their buying price by fractions, by far the greater part of the business was done at the highest figure yet attained by this security.

Street Railway was firm at the opening, but buying orders being filled it sagged off at the close to 314 bid and 315 asked.

Toronto Rais were sold at steady prices. It is gratifying to note how firmly the stock has been held through the late depression and augurs well for prices when the expected change comes over the money market.

The mines were lower and a slump occurred in Montreal-London which sold down to 55 and though it reacted and looked better at the close the selling of the shares by holders is persistent. It closed better and looked like rallying. Eagle was on the easy side also but considering the late advance did very well. Payne was strong and in good demand at 390 at which price a large

business was done. Republic opened at 135 but closed 2 cents lower.

The scattered selling of bank shares was made at prices which call for no comment. A sale of Ottawa Electric Co., at par was made. Business may be termed fairly steady but dull.

### MORNING SALES.

Can. Pac.—1200, 99½. 225, 99½. 50, 99½. 100, 99½.  
 Montreal Street Ry.—250, 315½. 5, 315½. 25, 315. 10, 315½.  
 New Montreal Street—100, 313. 13, 313. 200, 313.  
 Toronto Ry.—75, 116½. 75, 116.  
 War Eagle—1000, 386. 500, 384½. 1000, 384.  
 Payne Mining Co.—250, 390. 17600, 390.  
 Republic—10000, 135. 5000, 133. 150, 133.  
 Twin City—25, 67½.  
 Bank of Montreal x d—4, 249½.  
 Merchants Bank x d—9, 172½. 10, 172.  
 Montreal-London—500, 60. 5500, 55.  
 Union Bank x d—16, 120.  
 Ottawa Electric Co.—25, 100.

### AFTERNOON BOARD.

The feature of this afternoon was the weakness displayed by Montreal-London. Although War Eagle closed a couple of points below this morning's, yet the remaining mining issues, outside of the two mentioned, showed no signs of weakness.

There was little doing outside of the transactions in Mining issues. 575 shares of Canadian Pacific sold for 99½ and 99½, with sellers asking ½. 25 shares of Hx. Railway sold for 110. One share of Bell Telephone for 180, and one share of Dom. Cotton for 107.

Montreal-London opened at 55, sold down to 51½ and closed at 52, 7000 shares were dealt in, buyers were offering 51½ at the close.

There was nothing of special interest to report re Colored Cotton meeting. They showed earnings of \$210,877 for the year.

### AFTERNOON SALES.

Canadian Pacific—150, 99½. 425, 99½.  
 Halifax Railway—25, 110.  
 War Eagle—2000, 383; 250, 382; 100, 382.  
 Bell Telephone—1, 180.  
 Montreal-London—500, 55; 500, 53; 5000, 52; 500, 51½; 500, 52.  
 Payne Mining Co.—20,500, 350; 1500, 391.  
 Republic—2000, 134; 1000, 133.  
 Dom. Cotton x d—1, 107.

### STRAWS.

Pacific earnings larger than even the bulls expected.

Stock Exchange business not very brisk.

Mr. Percy Taylor was to-day elected a member of the Mining Exchange.

Mr. Thibaudeau made his first appearance on the floor of the Mining Exchange to-day.

Money scarcer than ever.

### CANADIAN PACIFIC EARNINGS.

Gross earnings April, 1899.....	\$2,198,312.40
Working expenses.....	1,276,008.91
Net profits April, 1899.....	\$ 920,303.49
"    "    1898.....	717,090.69
Increase.....	\$ 203,212.80
From Jan. 1, to April 30, 1899:	
Net profits.....	\$2,966,434.40
From Jan. 1 to April 30, 1898:	
Net profits.....	2,409,619.15
Increase.....	\$ 556,815.25

### Answers To Correspondence.

A. F. M., Ottawa—The president has sold largely the past year; would feel inclined to follow his example. Think would wait for a reaction from late decline, as it will be advanced, to sell on, if opportunity offers.

**DEWAR'S SPECIAL LIQUEUR** IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

**MONTREAL MINING EXCHANGE.**

Business was extremely quiet this a.m. in mining securities.

The only feature of strength was in Golden Star, which sold for 65. Some 4500 shares changed hands. Outside of this security there was nothing doing.

Until money circulates more freely, we can see little chance of having better markets. It is hoped that with the new month financial matters will become more satisfactory.

Decca showed signs of strength, but it was only dealt in to the amount of 1000 shares which, however, sold at 30, with sellers asking 35.

Competition between capitalists for the acquisition and working of some of the best mines and claims, continues as keen as ever. Montreal on the whole, seems to be gaining in the rivalry, although Toronto comes in with a good second. The latter place got a good start in the acquisition of the Gooderham and Blackstock Syndicate of the War Eagle and Centre Star of Rossland. But Montreal controls what is still the "banner" producer of the Slocan, the Payne mine. Montreal also has almost exclusive control of the Old Ironsides and Knob Hill, in Boundary Creek, these have proved themselves to be almost the two biggest copper mines in the whole of British Columbia, and Montreal capitalists have now acquired the Virginia, Monte Christo, and other promising claims in Rossland.

The sales on the Local Exchange this a.m. were as follows:

**MORNING SALES.**

California—1000, 8.  
Decca—1000, 30.  
Slocan Sov.—500, 28½.  
Golden Star—4500, 65.

**AFTERNOON SALES.**

Republic—1000, 132  
Payne—5000, 390.  
Rambler Cariboo—1000, 34.  
Slocan Sov.—500, 25.  
Black Tail—1000, 24.  
Surprise—1000, 35.  
Golden Star—2000, 64½.

**N. P. BRYANT,**

**STOCK BROKER,**

Es., Stock Exchange Building.

11 St. Sacrament St., MONTREAL.

Telephone Main 3330.

Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondence solicited.

**E. GARTLY PARKER,**

Member of the Standard Mining Exchange.

12 Adelaide Street East, TORONTO.

BRITISH COLUMBIA, ONTARIO AND REPUBLIC

issues dealt in on commission. REPUBLIC stocks have occupied my attention for some considerable time past, and as I am directly and exclusively represented at REPUBLIC, I am able to give the most correct and the latest information to intending investors.

**SPECIALS.**

**TORONTO MINING EXCHANGE.**

Toronto, May 29.

Closing sales:

Golden Star—500, 63½.  
Waterloo—500, 500, 500, 500, 8½.  
Smuggler—500, 500, 3½.  
Fairview—500, 10.  
Winnipeg—1500, 1000, 31½.  
Dardanelles—1000, 13½.  
Rambler-Cariboo—500, 500, 500, 32½.  
Wonderful—500, 1000, 6½.  
Republic Mining Co—1000, 500, 32.  
Van Anda—500, 6½; 500, 500, 6½.  
Victory Triumph—500, 7½.  
White Bear—500, 500, 1000, 4½.  
Golden Star—500, 500, 500, 500, 63½.

Toronto, May 30.

This morning's sales:

Hammond Reef—100, 100, 39.  
Golden Star—500, 500, 500, 65: 500, 200, 64.  
Waterloo—1000, 500, 500, 9.  
Rathmullen—5000, 5000, 5.  
Dardanelles—500, 500, 13½.  
Van Anda—500, 500, 500, 500, 500, 500, 6½.  
St. Elmo—100, 5½.  
Golden Star—500, 500, 63.  
Black Tail—3000, 22.  
Rambler-Car.—1000, 32½.  
Deer Park—1000, 1000, 4.  
California—500, 7½.  
Minnehaha—300, 22½.

**VANCOUVER MINING EXCHANGE.**

Vancouver, May 30.

Pearl—100, 1000, 18½.  
Van Anda—1000, 6½. 1000, 500, 1000, 6½.  
Dardanelles—500, 1000, 500, 1500, 13½.

**CRIPPLE CREEK MINING STOCKS**

May 29, 1899.

	Bid.	Asked.
Anchoria-Leland .....	.....	.....
Battle Mt'n .....	.32½	.32½
Columb-Victor.....	.17	.18
Elkton.....	.91½	.92½
Gold Coin .....	1.98	.....
Gold King.....	.....	.....
Independent T. & M.....	.59	.59½
Isabella .....	.76½	.77
Jack Pot.....	.42	.42½
Matoa.....	.30½	.30½
Moon Anchor .....	1.05	1.08
Portland.....	1.96	1.98
Work.....	.27½	.27½

**PAYNE MINING CO'Y,**

OF BRITISH COLUMBIA, Ltd.

SANDON, B. C., May 21, 1899.

**DIVIDEND No. 41.**

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 20th instant, the regular monthly dividend (No. 41), of \$25,000 or 2 1-2c per share, was declared, payable

**JUNE 10th, 1899,**

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed), **F. E. SARGFANT,** Secretary.

**J. P. TACHÉ & CO.**

MINING STOCK BROKERS.

49 Adelaide St. East, TORONTO, Ont.

Phone 1971.

**W. H. WEIR & SON,**

STOCK BROKERS,

113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.

**Cripple Creek Gold Stocks**

BOUGHT AND SOLD ON COMMISSION.

**FAIRBANKS, CAMERON & CO.,**

57 Canada Life Building,

MONTREAL.

Tel. Main 3389.

**THE TELFER & RUTHVEN CO.**  
BANKERS AND BROKERS,  
11 St. Sacrament St., - MONTREAL.

CORRESPONDENTS:

**SEYMOUR, JOHNSON & CO.**

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

**JOHN E. FAIRCHILD, Manager.**  
Telephone Main 3005.

Telephone Main 943.

**M'CUAIG, RYKERT & CO.**

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A special department for Canadian Mines.

**BURNETT & CO.**

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2232.

L. J. FORGET.

R. FORGET

**L. J. FORGET & CO.**

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone 15.

P. O. Box 398.

**THE BARTLETT FRAZIER CO.**

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

**H. J. COON, Managing Director.**

39 ST. SACRAMENT STREET.

Telephone 1418.

# MONTREAL STOCK EXCHANGE.

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	May 23.		May 25.		May 26.		May 29.		Ly 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	Nov.	200	5	*Bank of Montreal.....	260	248	260	248	260	249	255	249	255	249
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	174	167	175	169½	174	170	174	171	172	171½
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	155	150	.....	150	155	151	155	150	155	151
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Nov.	100	3	*Quebec Bank.....	128	120	128	120	.....	.....	127	120	127	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	260	240	260	240	260	240	250	242	250	242
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	204½	198	204½	198	200	198½	204	199	204	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	.....	.....	180	.....	180	.....	180
500,000	250,000	Nov.	60	3½	*Union Bank.....	.....	120	.....	120	.....	117½	.....	117	.....	117
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3½	*Eastern Townships Bk	.....	.....	.....	150	.....	.....	.....	.....	.....	.....
1,476,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150
1,200,000	150,000	May.	30	3	Banque Nationale.....	.....	.....	96	.....	.....	.....	.....	.....	.....	.....
1,247,610	450,000	June.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	Nov.	100	2½	*Ontario Bank.....	135	120	.....	.....	.....	.....	135	120	.....	120
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	114	108	114	108	111	108	114	108	114	108
500,000	479,620	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97½	97	98½	98½	98½	98½	99½	99½	99½	99½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4½	5	4½	5	4½	5	4½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	14	12½	13	12	13	12	13	12	13	12
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	187	182	188	183	186	183	188	184	188	184
2,000,000	.....	Aug.	40	2q	Montreal Telegraph...	180	175	177	170	180	172½	177	.....	177	174
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	113	112	112½	112½	113	112½	111	.....	112½	113
4,600,000	384,277	"	50	2½q	Montreal Street Ry. Co.	309½	309	315½	315	314½	314	.....	314	316	314
.....	.....	.....	.....	.....	New Montreal Street....	307½	308	312½	312	312	311½	313	311½	313	312
15,010,000	.....	Jan.	100	.....	Twin City.....	69	68	68	67½	67½	67½	67½	67½	68	67
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	199½	199	199	198½	199	198½	200	199	200	198½
2,000,000	.....	.....	1	1½m	War Eagle.....	374	372½	377	375	378	377½	390	388	384	382
.....	.....	July.	.....	4½q	Mont. & London M.Co.	68	65	65	64	65	63	66	62	62	51½
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	390	380	390	380	390	387	395	399	391	389
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	185	181	185	181	185	181	185	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	185	184	187	186½	187	186½	187	185	187	184
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	115½	115½	117	116½	117½	116½	116½	116½	116½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	113	110	113	110	112	.....	113	.....	113	106
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	20	20½	.....	.....	.....	21	.....	21	20
.....	.....	.....	100	.....	Republic.....	130	129	130	129½	133	130	135	134	135	132½
500,000	.....	June.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	60	50	56	54	.....	.....	55	50	55	50
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	121	117	.....	117	.....	.....	.....	.....	121	118
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	120	105	.....	105	.....	110	110	105	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co....	180	150	160	153	160	150	160	153	160	152
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	85	79	79	78	85	75	85	70	85	75
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	†Dominion Cotton Co..	110	108	107½	107	108	106	108	106	108	106
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	1 00	.....	100	.....	100	.....

\*Ex-Div. May 16. †Ex-D. May 22.

# NEW YORK STOCK MARKET.

MAY 27, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAY 20 TO MAY 26						TO-DAY'S PRICES				
High.	Low.			20	22	23	24	25	26	Open'g	Highest	Lowest	Closing	
.....	.....	5,000,000	.....	Air Brake	175	185	196	.....	180	180	.....	.....	.....	.....
89½	33½	20,237,000	3	Am. Cotton Oil Co.	.....	35	35	.....	.....	.....	.....	.....	.....	.....
182	123½	36,988,000	3	" Sugar	156½	161	158½	156½	158½	154½	153	153	145	145½
15½	10½	27,884,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.	63½	63½	62½	61	61½	60½	59½	62½	57	61
52½	37½	23,000,000	.....	" Tin Plate	.....	.....	83	.....	34½	.....	.....	.....	.....	.....
229½	97	21,000,000	2	" Tobacco	106	104½	103	101½	102	97½	98½	97	96	96½
65½	37½	23,000,000	.....	Anaconda Copper	64½	63½	61	58½	59½	58	57½	58½	57½	58½
24½	17	120,000,000	.....	Atch. T. & S. Fe.	18½	18	18½	18	18	18	.....	18½	18	18½
87	50½	114,199,500	1	" " pfd	55	54½	53½	53½	54½	55½	55½	56	55	55½
74½	66½	25,000,000	2	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.	115	112½	111½	111½	113½	113½	112½	112½	111½	111½
63½	42½	28,000,000	1½	C. O. C. & St. L.	.....	52½	52½	.....	52½	52	.....	.....	.....	53½
99	84½	65,000,000	2	Canadian Pacific	97½	96½	97	98½	98½	98½	.....	.....	.....	98½
70	53½	15,000,000	1	Canada Southern	.....	53½	53½	.....	53½	.....	.....	.....	.....	.....
31½	24½	60,533,400	.....	Chesapeake & Ohio	25½	25½	25½	24½	25	24½	.....	.....	.....	25½
20½	13½	21,232,500	.....	Chicago & Great Western	14½	13½	13½	.....	13½	13½	.....	.....	.....	13½
149½	124½	90,282,900	1½	" B. & O.	131½	130½	129½	129½	130½	130½	129½	130½	129½	130½
133½	120½	46,732,600	2½	" Mill. & St. P.	123½	123½	122½	122½	123½	123½	123½	124½	123½	124
122½	107½	50,000,000	1½	" R. I. & Pacific	111½	110½	109½	109½	110	109	110	110½	110	110½
166	141½	39,118,300	2½	" & Northwest	.....	152½	152½	.....	151½	.....	.....	.....	.....	151½
194½	188	22,396,600	1½	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53	41	65,370,000	.....	Central Pacific	.....	52	51½	.....	52	52½	.....	.....	.....	.....
223½	168½	39,078,000	2	Consolidated Gas	181	179	181½	181	180½	170½	170½	171	168½	169
65½	43	30,000,000	.....	Continental Tobacco	51½	51	51½	.....	51½	48½	49½	49½	47½	48½
125½	106½	35,000,000	1½	Delaware & Hudson	118	117	116½	117½	119½	117½	118½	119½	118½	119
179	157	26,200,000	1½	Del. Lack. & Western	.....	166½	166½	.....	169	167	.....	.....	.....	.....
25½	18½	38,000,000	.....	Denver & Rio Grand pfd.	.....	.....	.....	.....	76	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16½	12½	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric	118½	118	115½	116	116	116½	117½	118	117½	118
76½	62½	24,027,300	1½	Glucose	.....	68½	69½	.....	.....	67½	.....	.....	.....	.....
75	46½	46,484,300	.....	Fed. Steel Com.	60½	60½	59½	58	58½	58½	58	58½	57½	57½
93½	72½	53,263,500	1	" " pfd	82	81½	80½	80½	80½	80½	80½	80½	80½	80½
.....	.....	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69	63	52,800,000	1½	Louisville & Nashville	66½	65½	65½	65½	65½	66½	66½	66½	66	66½
133½	97	48,000,000	1	Manhattan com.	110½	110½	110½	109½	111	110½	109½	109½	109½	109½
269	187½	40,000,000	1½	Met. Street Ry. Co.	220	219	223½	224½	225½	224½	221	219½	219½	220½
42½	31½	13,000,000	.....	Missouri, Kan. & Tex pfd.	34½	33	3	.....	33½	33	.....	.....	.....	.....
52½	41½	47,507,000	1	" Pacific	43½	42½	41½	40½	41½	41	40½	41½	40½	41
40½	30½	14,905,100	1	Nat. Lead	.....	31½	32	.....	30	.....	.....	.....	.....	.....
122½	97	22,519,000	1	New Jersey Central	.....	110½	111	.....	113½	114	.....	116	114½	115½
144½	121½	100,000,000	1	New York Central	32½	31½	31½	130½	131½	131	130½	131	130½	130½
55½	42½	80,000,000	1	Northern Pacific	50½	49½	48½	48	47½	48	48½	48½	48½	48½
81½	75	75,000,000	1	" " pfd	77½	76½	70½	76½	76½	76½	.....	.....	.....	76½
.....	.....	.....	.....	Omaha	.....	92½	93½	.....	.....	.....	.....	.....	.....	.....
28½	18	58,113,900	.....	Ontario & Western	25½	25½	25	24½	25½	25	25	25½	25	25½
55	43½	20,000,000	1½	"acific Mail	51	x49	49	47½	48½	48	48	48	48	48
142	122½	129,303,250	2½	Pennsylvania R. R.	.....	123½	128½	.....	127½	127	127	127½	127	127
129½	101	28,668,800	1½	Peo. Gas L. & Ooke Co.	119½	118½	118½	117½	118½	118½	118½	118½	117½	118
.....	.....	.....	.....	Pressed Steel	.....	52	51½	.....	47	49	50	.....	.....	50
.....	.....	.....	.....	" " pfd	80½	80	79	.....	78	80½	.....	.....	.....	.....
164½	156	54,000,000	1½	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading	.....	19½	19	.....	20	.....	.....	.....	.....	.....
68½	51½	23,000,000	.....	" 1st pfd	55	54	54	.....	55½	55½	57½	58½	56½	57½
44	27½	108,232,006	.....	Southern Pacific	32½	32½	32½	.....	33	32½	.....	.....	.....	32½
55	40½	57,290,400	1	Southern Railroad pfd.	.....	50½	50½	50½	50	51	.....	51½	51½	51½
.....	.....	15,010,000	.....	Twin City	.....	.....	.....	.....	08	.....	67	.....	.....	67
25½	17½	38,710,900	.....	Texas Pacific	.....	19½	19	.....	20	19½	.....	.....	.....	19
85½	38	20,000,000	1	Tenn. Coal & Iron	58½	56½	57½	56½	57½	58½	58½	58½	57½	58
242	.....	12,000,000	1½	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	40½	86,338,000	.....	Union Pacific	43	42½	42	41½	41½	42	41½	42½	41½	42½
84½	78½	75,000,000	1½	" " pfd	76	75½	75½	74½	75	75½	74½	.....	.....	74½
57	42½	23,666,000	2	U. S. Rubber	46	46½	47½	46½	47	47½	46½	47½	46½	47
120	111	23,525,500	2	" " pfd	.....	.....	.....	.....	.....	47½	.....	.....	.....	.....
8	6	61,509,000	.....	U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,909,000	1½	" " pfd	69½	69½	69½	69½	70½	69½	.....	69½	69½	69½
8½	7½	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	20½	24,000,000	.....	" " pfd	21	20½	20½	20½	20½	20½	.....	.....	.....	20½
98½	91	97,370,000	1	W. U. Telegraph	.....	.....	91½	91	91½	91½	.....	.....	.....	.....

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. aEx-D. 1½ p.c. z Ex-rights.

### COTTON :

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.89	5.89	5.98	5.86	.....
Closing .....	5.88	5.88	.....	.....	.....

## NEW YORK EXCHANGE.

New York, May 30.

There is some fear that has no other source than the habit of fear. Men have found for so many years disaster treading on the heels of apprehension that they lack faith in good things present and to come. Every year there is worry about short crops, and yet the crops grow larger. The spectre of monetary trouble haunts men who know that the country is strong beyond any need. Promoting methods alarm men who are really quite aware that it is only needful to put promoted stocks in a class by themselves. But all the time the volume of business is rising and the week's payments through the chief clearing houses are 62.1 p.c. larger than last year, and 68.0 p.c. larger than in 1892. For the month thus far the daily average is 57.9 p.c. larger than last year, and 66.4 p.c. larger than in 1892. Moreover this week and every other brings larger wages to many and increased purchasing power, and the demand for products is consequently expanding in all branches of consumption.

Steamship companies are naturally first to reflect the country's growing foreign trade. They present this noticeable circumstances at this time that no matter how rapidly they transport more could be filled cargoes offered. This seems to be almost universally the case.

The Atchison statement showing an increase in the net income of \$362,000 for month of April apparently started covering. The reduction in operating expenses of over \$300,000 was about as expected by people who have closely followed the company's affairs, but was a disappointment to the shorts who have of late laid more stress on the Kansas wheat crop than on the ability of the company to reduce operating expenses. The indications now are that the company will show fully 3 per cent. earned on the preferred for the year and the annual report is quite likely to show as much as 2 or 3 per cent. more hurried away in operating expenses during the first half of the year.

The magnitude of the short interest in Atchison preferred is beginning to attract attention. It is estimated by close observers that somewhere between 100,000 and 200,000 shares of stock are being borrowed by shorts. One interest alone is said to be borrowing in the neighborhood of 40,000 shares. At the Atchison Transfer office a very large amount of stock is in course of transfer in the foreign names. Something like 100,000 shares are said to be in order for Europe. This, however, is not official.

There is beginning to be quite a movement in St. Paul stock into the names of

foreign holders. London seems to be willing to again enlarge its interest in the property which has been very small for the last twelve months. The feeling is growing that St. Paul stock is likely to have the same experience as that of Northwest stock and by degrees vanish from the street. The prospect of an extra dividend in September is admitted to be very good provided that the crops are all right. So far the only fault about the spring wheat is the fact that it was late going into the ground, owing to cold weather, and moisture. Spring wheat is not often hurt by frost and the late season is more or less of a guarantee against drouth. There is no reason so far why the company should not have a good spring wheat crop this year. If so the chances are that its earnings in the next fiscal year will break all records as they did this year.

## THE EXCHANGE NEWS

### Investors' Information Bureau.

In response to the request of a number of our subscribers, we have opened, in connection with the above publication, a department for the purpose of furnishing reliable information to investors regarding the different schemes to which the public are invited to subscribe from time to time.

Enquiries from subscribers to the Exchange News will be answered free. To non-subscribers, a charge of one dollar will be made for each enquiry.

#### RATES OF SUBSCRIPTION.

EXCHANGE NEWS, Daily Issue, \$6 00

" " Weekly " 2 00

ADDRESS:

The Exchange News,  
457 ST. PAUL STREET,  
MONTREAL.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

### ROBERT MEREDITH & CO., MINING BROKERS,

Stocks bought and sold on commission.  
FRANCOIS XAVIER ST., MONTREAL.

Hon. A. W. OGILVIE,  
President.

W. L. HOGG,  
Manager

### The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. François Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
Municipal Securities dealt in.  
P.O. Box 657.

### E. T. BARTLETT,

MINING AND INVESTMENT  
BROKER,

STANDARD CHAMBERS,

151 ST. JAMES STREET,  
MONTREAL.

Telephone Main 2069.

### BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING,

11 St. S/ JAMES ST.

### J. F. PIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Telephone Main 2971.

### A. I. WHITE & CO.

50 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co., Ltd.  
City of Paris Gold Mining Co., Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co., Ltd.  
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

SUBSCRIBE

.. FOR ..

The "Exchange News"

**TWIN CITY RAPID TRANSIT CO.**

**MONTHLY STATEMENT.**

April .....	\$132,783.50	Inc.	\$19,049.65
May, 1st week..	42,841.45	"	2,857.85
May, 2nd w'k.	42,558.55	Dec	50,008
May, 3rd w'k.	43,487.40	Inc.	2,999.05
Year to date.	777,243.45	"	89,549.20

**HALIFAX ELECTRIC TRAMWAY.**

Week ending May 14:

Receipts \$1,878.20	Prev. week.	Inc. Repts.	\$1,941.95	Dec. \$83.25
---------------------	-------------	-------------	------------	--------------

Receipts to date

May, 1899 .....	\$3,830.65
Passengers .....	94,229.00
" 1898 .....	3,569.25
Passengers .....	71,385.00

**LONDON AND PARIS.**

May 30, 1899.

Bank of England rate.....	3
Open discount rate .....	2 1/2
Paris Rentes .....	102-40
French Exchange.....	25f. 20 1/2
Consols, money.....	107 1/2
Canadian Pacific.....	104 1/2
New York Central.....	134 1/2
St. Paul.....	127 1/2
Union Pacific.....	78 1/2

**LONDON CABLE.**

O. Meredith & Co.'s Cable gives the following London quotations:

Grat Trunk, guaranteed 4 p.c.....	87 1/2
" 1st preference.....	79 1/2
" 2nd " .....	52 1/2
" 3rd " .....	22 1/2
G. T.R. Com.....	109 1/2
O. P. R .....	109 1/2

**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 5%.

<b>OVER THE COUNTER.</b>		<b>PARIS FRANCS.</b>	
Sixties .....	9 1/2	Long.....	5 18 1/2
Demand .....	9 1/2	Shorts.....	5 15 1/2
Cables.....	10	<b>NEW YORK.</b>	
N.Y.Fds. ....	1 1/2-1 3/4 pm.	<b>DOCUMENTARY.</b>	
		Call money.....	3 1/2 p.c.
3 days .....	3 1/2	St'g Dm.....	4 87 1/2
60 days .....	3 1/2	Sixties.....	4 85 1/2

**MONTREAL STREET EARNINGS.**

May 16, \$4,478.33 .....	Inc.	\$581.07
" 17, 4,395.43 .....	"	546.63
" 18, 4,300.63 .....	"	532.66
" 19, 4,279.81 .....	"	1.60
" 20, 4,827.22 .....	"	318.46
" 21, 4,578.53 .....	"	582.04
" 22, 4,903.48 .....	"	618.92
" 23, 5,332.79 .....	"	484.31
" 24, 6,818.61 .....	"	2,807.61
" 25, 4,948.92 .....	"	842.37
" 26, 4,537.04 .....	"	557.65
" 27, 4,985.99 .....	"	86.35
" 28, 4,707.28 .....	"	1,303.47
" 29, 4,819.99 .....	"	775.73

**TORONTO STREET EARNINGS.**

May 15, \$2,972.12 .....	Inc.	\$173.35
" 16, 3,360.08 .....	"	608.71
" 17, 3,590.57 .....	"	995.70
" 18, 3,200.81 .....	Dec.	95.40
" 19, 3,229.55 .....	Inc.	149.02
" 20, 4,330.40 .....	"	164.99
" 21, 1,954.41 .....	"	46.92
" 22, 3,866.11 .....	"	23.26
" 23, 3,983.05 .....	Dec.	1,872.79
" 24, 6,908.71 .....	Inc.	3,422.36
" 25, 3,859.75 .....	"	801.23
" 26, 3,661.99 .....	"	578.77
" 27, 4,307.89 .....	"	533.98

**THE EXCHANGE NEWS.**

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P.M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:  
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday.  
Subscription \$2.00 per year

PAYABLE IN ADVANCE.  
Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

**MONTREAL MINING EXCHANGE.**

May 30, 1899.

	Asked.	Bid.
\$2.50 Pa de .....	3.95	3.90
1.00 War Eagle.....	3.85	3.80
1.00 Republic .....	1.32 1/2	1.30
1.00 Virtue.....	.67	.60
.24 Montreal-London .....	.55	.50
1.00 Big Three .....	.21	.20
1.00 Brandon & G'd'n Crown .....	.27	.25
1.00 California .....	.10	.07 1/2
.10 Canada Gold Fields Syn..	.08	.06 1/2
5.00 Cariboo Hydraulic.....	1.45	1.40
1.00 City of Paris .....	.71	...
1.00 Evening Star.....	.12	.10
.25 Fern .....	.45	.30
1.00 Gold Hills Developing .....	.08 1/2	.05 1/2
1.00 Iron Colt .....	.14	.11
1.00 Iron Mask.....	.70	.40
1.00 Knob Hill .....	1.00	.95
1.00 Monte Christo Con.....	.11	.09
.25 Montreal Gold Fields.....	.20	.19
1.00 Noble Five.....	.30	.28
.10 Novelty .....	.04 1/2	.03
1.00 Old Ironsides.....	1.15	1.09 1/2
1.00 Virginia.....	.21	.18
1.00 Rambler Cariboo.....	.85	.33
1.90 Bullion .....	.53	...
.10 Summit .....	.05	.03
1.00 St. Elmo .....	.08	.04 1/2
1.00 Burley .....	.20	.11
1.00 Decca.....	.33	.29 1/2
1.00 Morrison .....	.18	.15 1/2
1.00 Golden Star xd.....	.65	.64
1.00 Slocan Sov .....	.28	.25

Telephone Main 1492.

**A. W. MORRIS.**  
**...MINES...**

**MINING STOCKS**

**and BONDS.**

Canada Life Building, - MONTREAL

Tel. 1854. 1740 Notre Dame Street.

**C. E. GAULT,**

**STOCKBROKER,**

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

**Montreal-London Gold and Silver Development Co.,**

LIMITED.

**DIVIDEND NOTICE.**

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent. upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June. By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

**ATWATER & DUCLOS,**

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.

**MONTREAL.**

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

**Don't put your Money into Mining Stocks**

until you have made special enquiry about same from the ...

**EXCHANGE NEWS Information Bureau**

which is free to all subscribers.

**THE EXCHANGE NEWS,**

The only Financial Daily published in Canada.

PUBLISHED DAILY AT 4.30 P.M.

SUBSCRIPTION to Daily Edition, \$6.00  
" " to Weekly " 2.00

457 St. Paul Street,  
**MONTREAL.**

**W. A. FLEMING,**

IMPORTER

**Camel = Brand = Hair**

**WATERPROOF**

**... BELTING ...**

Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST.,

**MONTREAL.**

# MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trail Creek, B. C.
Big Three.....	30		1 00	3,500,000			do do	do
Commander.....	10	7½	1 00	50,000			Gold.	do
Deer Park.....	7	4	1 00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	7½	6½	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse.....	15	13	1 00	1,000,000			do	do
Jumbo.....	35½		1 00	500,000			do	do
Mayflower.....	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	6	5½	1 00	1,500,000			do	do
Silverine.....	6		1 00	500,000			do	do
Victory Triumph.....	8	5	1 00	1,000,000			Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000			Gold.	do
Butte.....	1		1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	7½	5	10	1,000,000			Gold.	do
Evening Star.....	12½	10	1 00	1,500,000			do	do
Iron Mask.....	67	63	1 00	500,000			do	do
Monte Christo.....	12½	10	1 00	2,500,000			do	do
Montreal Gold Fields.....	22	20	25	800,000			do	do
Novelty.....	4	3½	10	150,000			do	do
Virginia.....	20	15	1 00	500,000			do	do
War Eagle.....	3 77	3 75	1 00	2,000,000	1½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	30		1 00	1,500,000			do	do
Dardanelles.....	15	13	1 00	1,000,000			Silver and Lead.	Slocan, B.C.
Fern.....	45	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo.....	42	28½	1 00	1,000,000			Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000			Silver and Lead.	do
Montreal-London.....	67	65	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Minnehaha.....	23	20	1 00	1,000,000			do	do
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	6	1 00	2,500,000			do	do
Waterloo.....	10	9	1 00	1,000,000			do	do
Knob Hill.....		80	1 00	1,500,000			do	do
Old Ironsides.....		90	1 00	1,000,000			do	Boundary, B.C.
Pay Ore.....	3		1 00	1,000,000			do	do
Decca.....	27	25	1 00	975,000			do	do
Golden Star.....	62	60	1 00	1,000,000	1pc.	Monthly.	do	Seine River, Ont.
J. O. 41.....		7	1 00	500,000			do	do
Butte and Boston.....	11		1 00	1,000,000			do	do
Republic.....	1 32	1 30	1 00	3,500,000	1pc.	Monthly.	do	Eureka District, Wash.
Smuggler.....	4	3½	1 00	1,000,000			do	do
Winchester.....	15	14	25	230,000			do	Fairview Camp, P.C.
Virtue.....	65	61	1 00	1,230,000			do	do
Payne.....	3 91	3 80	2 50	2,500,000	1pc.	Monthly.	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal.....	43 00	37 50	25 00	2,000,000			Coal.	Sandon, B.C.
Cariboo-Hydraulic.....	1 44	1 40	1 00	5,000,000			Gold.	Crow's Nest Pass. Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6		Auer Light.....	100		" "
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } .....	104	2397	
			do do Registered. } .....			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	100	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial C'al Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & Ss. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montréal Street R'y. ....		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light. ....	80	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric. ....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	10	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—May 29, 1899.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

Chicago, May 30.

	CLOSING PRICES MAY 23 TO MAY 27.					TO-DAY'S PRICES.			
	23	24	25	26	27	Opening.	Highest.	Lowest.	Closing
Wheat—									
May.....	73½	.....	75½	74½	74½	75	76½	74½	76½
July.....	74½-½	75½	76½	75½	75½-½	75½-½	77½	75½	77½-½
Sept.....	74½-½	75	76½-½	75½	75½	75½-½	76½	76½	76½-½
Corn—									
May.....	32½	.....	33½	32½	32½	32½	32½	32½	32½-½
July.....	33½-½	33½	33½	33	32½	32½	32½-½	32½	32½
Sept.....	¾-3¼	34	34½	33½-½	33½	32½-3	33½	32½	33½
Oats—									
May.....	26½-½	.....	25½	25½	24½	24½	24½	24	24½
July.....	23½-½	23½	23½-½	22½	22½	22½	22½	22½	22½
Sept.....	20½	20½	20½	19½-½	19½	19½	20	19½	20
Pork—									
May.....	8 17	.....	8 05	8 05	8 07	.....	.....	.....	8 12
July.....	8 25-7	8 22	8 15	8 07	8 15	8 17	8 22	8 17	8 20
Sept.....	8 42	8 37	8 30	8 22	8 30-2	.....	8 42	8 35	8 35
Lard—									
May.....	5 07	.....	4 95	4 95	4 97	.....	.....	.....	5 00
July.....	5 15	5 07	5 02	5 00	5 02	5 02	5 07	5 02	5 05
Sept.....	5 27	5 22	5 15	5 12	5 17	5 15	5 20	5 15	5 17
Sht ribs—									
May.....	4 65	.....	4 60	4 57	4 60	.....	.....	.....	4 60
July.....	4 75	4 72	4 67	4 62-5	4 67	4 65	4 70	4 65	4 65
Sept.....	4 87	4 85	4 80	4 75-7	4 80	4 80	4 82	4 80	4 80
Puts and Calls for May 31—									
Puts, July Wheat.....					76	Puts, July Corn.....			32½-½
Calls, “ “.....					78½	Calls “ “.....			33

Western receipts have fallen to about half last year's, and exports in four weeks from Atlantic and Pacific ports have been 10,590,168 bushels, flour included, against 13,691,882 last year, while from the northern Lake ports 7,926,037 bushels have gone out this year. But men forget that the foreign demand, if not as large as it was last year with famine impending, is much larger than in the same weeks of 1897 when wheat exports were only 5,704,335 bushels, and also forget that the Leiter speculation caused a wholly unnatural May movement last year, for the western receipts in the past four weeks, 9,280,665 bushels, compare with 19,206,255 last year, but 9,961,570 in the same weeks of 1897, and reserves in that year were not especially reduced, but closed quite large enough. Corn exports, though only 10,267,662 bushels, against 20,285,097 last year, were also but 9,360,091 in 1897..

Corn—The depression resulting from the Buffalo strike and the consequent pressure of cash corn has continued, and with warmer, more favorable weather and prospective larger receipts, there has been enough selling to cause declines. The shovelers' strike at Buffalo is settled, but the accumulation there is only just cleaned up. Vessels are scarce and Lake freights are still high—2c. per bush. so Buffalo. The visible supply decreased 2,182,000 bush. last week, and should show another large decrease this week, bringing the total probably under 15,000,000 bush. The country movement, as was to be expected, is larger, and next week will show quite an increase in receipts, but we feel confident that the increase will not equal the shipping demand, and that the stock here and the visible will continue decreasing. We mentioned previously there was an old theory among local operators that corn sees the low point early in June, at which time, usually, Chicago receipts as well as the visible increase, and while this year receipts will be larger, we think it may be an exception regarding the visible. It is conceded that the invisible supply of corn is much smaller than for the past two years, and we think this fact will show in a smaller movement than generally expected, and that later on it will cause an active market, with much higher prices. The advance in wheat rather depresses than strengthens it, as it attracts attention to the probable increase in corn acreage from winter wheat fields plowed up, but which we think should have no influence whatever upon prices now.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Share Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	\$ 50	\$ 750,000	\$ *79,381	3½	126½
Western Assurance.....	40	1,000,000	†296,743	5	164½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	165
Consumers' Gas.....	50	1,700,000	.....	2½qr	.....
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	139½
" " " " New.....	.....	240,000	.....	1½	134½
Canadian General Electric Co.....	100	900,000	40,000	4	153
" " " " Pref.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	78
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	90	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	100
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	110
" " " " 20 per cent.....	.....	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134
" " " " 20 per cent.....	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	67½
Freehold " ".....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	.....	843,000	.....	3	153½
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	100
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	111
" " " " 20 per cent.....	.....	400,000	.....	4½	17
Imperial Loan & Inv't Co.....	100	725,155	180,000	3	84
Landed Banking & Loan Co.....	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	130
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	373,720	50,000	2	55
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada " ".....	50	1,000,000	770,000	3	116
" " " " 25 per cent.....	.....	500,000	.....	3	95

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.