A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 53

MONTREAL, WEDNESDAY, AUGUST 3, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET STRONG AND ACTIVE.

CANADIAN PACIFIC STEADY.

TORONTO RAILS STRONG & EXCITED ON LARGE SALES.

GAS, WAR EAGLE, AND CABLE, ALSO RISE.

The market opens strong, active, and excited, and an old-fashioned boom takes place. It is to be regretted that differences between Canadian Pacific and its competitors prevent its participating in the general bull feeling. Its day will come and when it does, unless sentiment has by that time changed materially, the advance will be sudden and decided. 775 shares sold at firm prices.

firm prices.

Toronto Ry, has assumed the leadership of the market to-day, and on sales of over 2,800 shares advanced steadily to 101½. Daily average earnings of over \$3350 were made last month. This stock is still out of proportion, compared with many other stocks.

Montreal Gas, Cable, Montreal Street Ry., Dominion Coal Pfd., and a few other issues were dealt in, and all commanded a

ready sale.

In Canadian Pacific the sellers were, Howard, MacDougall Bros., G. Weir, Forget & Co. and MacKenzie.

The buyers were, Burnett & Co., Meeker, Smith & Meldrum and Howard.

In Toronto Street Railway the sellers were, Garland, MacDougall Bros., Meeker, Forget & Co., Turpin & Co., J. T. Davies, Grant, W. Weir, Riddell, Wilson, Barlow, Oswald & Co., Wilson & Gillespie, Burnett & Co. and Smith & Meldrum

The buyers were, G. Weir, Riddell,

& Co. and Smith & Meldrum

The buyers were, G. Weir, Riddell,
Grant, Scott, Forget & Co., Wilson &
Gillespie, Dunlop, Howard, Barlow, Turpin
& Co., MacKenzie, Scott, Oswald & Co.,
and Clark.

In War Eagle the sellers were, Hansons
& Ferguson, Forget & Co., MacKenzie,
Riddell and Smith & Meldrum.

The buyers were, Gordon, Strathy & Co.,
MacDougall Bros., Wilson & Gillespie,
Turpin & Co., Garland, Forget & Co. and
Nichols & Marler.

Nichols & Marler.

In Montreal Gas the sellers were, Grant,
Low, W. Weir, Burnett & Co., Nash,
Oswald & Co. and G. Weir.

Oswald & Co. and G. Weir.

The buyers were. MacDougall Bros., Wilson & Gillespie, W. Weir and Clark. In Bell Telephone the sellers were, Barlow, Nichols & Marler, Hamilton, Garland and Meredith & Co.

The buyers were, Low, Wilson & Gillespie, Moat & Co. and Turpin & Co. In other stocks the sellers were, J. T. Davies, G. Weir. Oswald & Co., Wilson, Smith, Howard, Burnett & Co., Scott, Hamilton and MacDougall Bros.

The buyers were, Riddell, Hansons & Ferguson, Hamilton, MacDougall Bros., J. T. Davies, MacKenzie, Howard and Wilson & Gillespie.

TO-DAY'S SALES.

Canadian Pacific.—100 at 843, 400 at 84², 100 at 84⁵, 100 at 84³, 50 at 84⁵, 25 at 84¹/₂.

Com. Cable—75 at 187½, 50 at 187, 50

Montreal Cas-375 at 195, 50 at 195, 25 at 196, 125 at 195, 25 at 1 350 at 195. Bell Telephone Rights.—1½ at 61, ½ at 64, ½ at 65, ¼ at 66, ½ at 67, 5 at 67, ½ at 67, ½ at 67, ½ at 67.

(Continued on page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 3, 1898

		Value shares.	div.	. pbl.		July	27.	July	7 28.	July	y 29.	Aug	g. 1.	Aug	g. 2.	Aug	g. 3
CAP.	REST.	le sl	1-y.	div.	STOCKS.	rs.	ors.	rs.	rs.	ģ	rs.	rs.	F8.	0.	13.	S.	0.
	Ter 1	Valu	Last	Next	情學派送	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Ruvons
\$.	\$			TIE.	BANKS.		Diego	P CONT		T					12.50	cons	13.
2,000,000			5	Dec.	Bank of Montreal	255	245	250	245	255	245	255	245	255	245	255	24
6,000,000			4		Merchants Bank		175	179	175	179	175	178	174	179	175	179	17
6,000,000	The second second		31	"	Canadian Bank of Com		140	141	$139\frac{1}{4}$	141	140	143	1401		140	142	14
4,866,666			100000000000000000000000000000000000000	Oct.	British North America.		129		129		$126\frac{1}{2}$				$126\frac{1}{2}$		12
3,000,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100	3 5	Dec.	Quebec Bank		124 233	0:0	124	250	124	045	124	050	124	250	12
2,000,000		50	†4	Oct.	Molsons Bank				236 200		236 200	245 210	236 200	250	23h 200	250 210	23
2,000,000	1 1000000000000000000000000000000000000		+4	Dec.	Imperial Bank			1991			201	203	202				19
2,000,000	CONTRACTOR OF THE PARTY OF THE		4		Ottawa		195		FEB SCHOOL		195		202		202	*****	15
2,000,000			4	44	Standard						177		180	180	7000		1
1,500,000		100	4	Aug.	Bank of Nova Scotia						215					0	
1,500,000			3q		Dominion Bank*	258	250	258	250	258	250	255	254	254		258	2
1,500,000			31		Merch'ts Bk. of Halifax.		180		180		180		180		180		18
1,500,000		8.7		July	Eastern Townships Bk		150			160	155	160	150		150		
1,500,000	A STATE OF THE PARTY OF THE PAR	100	3 4	Dec.	Union Bank Hamilton	115			103	110	103	115	103 182		103	115	1(
1,200,000		30	3	Nov.	Banque Nationale	961	179½ 90	1021	179 95	184	179	100	90			961	17
1,000,000		100		Dec.	Hochelaga Bank	165	O CHECK	165	90	165		165		165		165	
1,000,000		100	3		Ontario Bank	110	1043		105		104	112	105			110	10
500,000	250,000	25	$2\frac{1}{2}$	Oct.	Jacques Cartier Bank	*****	107		108		110		110				1
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92			100	
	SURPLUS.				MISCELLANEOUS		2500						Date of	314			
5,000,000		\$100	21	Oct.	Canadian Pacific Ry	85	847	843	845	841	841	847	843	845	843	841	-
			7210	*******	Duluth SS. & Atlantic	31	3	31	3	31	3	31	3	31	3	31	
0,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	7		7	51	7	6	7	
	2,608,329	100	$1\frac{3}{4}q$	July	Commercial Cable	181		$181\frac{1}{2}$			$181\frac{3}{4}$	185	183	$187\frac{1}{2}$	1857	1871	1
		40	2q		Montreal Telegraph	180	179	1801									1
	204 045	100	3	Nov.	Rich. & Ont. Nav. Co	102		1004	KIRSTON TO		993		995		PERMIT	103	1
4,600,000	334,247	50	229	Aug.	Montreal Street RyCo.* New Montreal Street	274		$274\frac{1}{4}$ $271\frac{1}{2}$	TAX 2 1000	$276\frac{1}{4}$ 273	272	$275\frac{3}{4}$ $271\frac{1}{2}$			274	2751	
1,000,000		50	140	July	Dominion Telegraph	212	270		132	-10	212		2102	211	270	272	2
		40	5	Oct.	Montreal Gas Co	192	1911		1912	193	192	193	192	195	1941	195	1
		1			War Eagle	263	263		2631		263	264		2621			2
3,168,000		100	2q	July	Bell Telephone Co &	1771	175	185	1801		182		165		1661		1
		100	2q		Royal Electric*	161	1583	160	159	160	159		159	160	159	1591	100
6,000,000		1 44435	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	100	Toronto Street Ry	975	971	978	974	973	Acres 1	988	984	$100\frac{1}{2}$	100	1011	1
		100		66	Halifax Tram Co	$133\frac{1}{2}$	1321				130	133	131	Constant of	128	134	1
)	100			Cornwall Street Ry People's Heat & Light			50	15	45	15			50	15		
				Sep.	St. John Railway Co	40	35	:9	35 143	40	35 140	$39\frac{1}{2}$ 160	35 140	36	321	1	100
				July	London Street Ry	183	180		180		140	100	140	•••••	143	182	1
		100	1		Can. N. W. Land Pfd	54		-	511	7-2	52			54	511		1
					" Com			(000								01	1
					Dominion Coal Co	211	20	23	$21\frac{1}{2}$	223	211	25	23	24	22	251	
				July	Dominion Coal Co. pr	1081	$107\frac{1}{2}$	109	1081	109	108	109	108	109	1081	$110\frac{1}{2}$	1
				Dec.	Windsor Hotel												
		100 100 100		The second second	Intercolonial Coal Co	60	35	60	35	60	35	60	35			60	10
)	1 1 1 1 1	12.00	Gon	Do. pref. stock Montreal Cotton Co	100	50	100	60	100	50	100	140	1		100	
)		2500	Sep.	Colored Cotton Co	75	1471	75	148	155 75	1471	60	148	155	1471		1
)	100000000000000000000000000000000000000		Aug.	Merchants Cotton Co	150		10				00		*****	50	75	
		100000000000000000000000000000000000000		Sep.	Dominion Cotton Co	94	92	95	92	95	90	95	93	961	95	951	
500,000	Contract to the second second	10/12/03/03			Mont. Loan & Mort Co.												1
			2q	July	Ottawa Electric S. R												1
					Ottawa Electric												
			1000	July	Diamond Glass												
2,250,000			17.55	THE PLANT	Western Loan & Tr	100		100		98				100		F 100 100 100	
		10800000	-		Auer Light									******			
300,000		100			Taylor Hydraulic *Ex-div. ‡Authorized.	*****			******	*****	*****		*****				
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NEW YORK EXCHANGE,

FAVORABLE PEACE NEWS GIVES CONFIDENCE TO INVESTORS.

MARKET STRONG AND WIDE.

STOCKS HELD FIRMLY AT THE CLOSE.

New York, Aug. 3.

With one or two exceptions stocks are firm and in good demand, the whole list was more or less dealt in and leading shares close over last night.

Sugar was most largely traded in ranging between 139 and 140\(\hat{g}\) closing at 139\(\hat{g}\). Manipulation is very apparent in this stock. Tobacco was the banner stock of the day. Opening at 126 it rose to 127 reacted to opening price, then ran up to 128, it closes at 127\(\hat{g}\)

The other strong stocks were, Metropolitan, Burlington, Pacifics, North West, and Brooklyn Rapid Transit.

Though one or two issues were decidedly off considering the sentiment of the Exchange, the general tone was strong and in many cases buoyant.

New York, 9.38 a.m., Aug. 3.

Spain has practically decided to accept the terms of peace, with small modifications, and everything points to an early cessation of hostilities.

Industrials continue to lead the

Advance in Grangers yesterday was owing to a rumor that Russia might prohibit the export of grain.

There are indications that some new interests have come into the market, and sentiment is more bullish as a result thereof.

Glucose annual report shows the Company's earnings over 5 per cent. on Common stock. It is officially stated that a dividend will be paid in November and maintained thereafter.

Atchison has earned about 11/2 cent. on the Preferred stock, in the year ending June 30,

It is stated that Armour still holds St. Paul stocks, taken over from ar.

Burlington will show at least 7 per cent. on stock for the year ending June

New York, 9.40 a.m., Aug. 3.

It may seem like vain repitition but it is well to bear in mind, in considering the markets, present and future, that one can go over the whole Industrial and Financial situation and outlook, without finding a sin-gle condition or factor, to which the most enthusiastic Bull, could reason-ably take serious objection.

The prospects for Fall business are extremely good in all parts of the country. It is because the financial world knows this to be the case, that stocks are so well held.

The South can maintain its position easily, in face of a low Cotton mar-ket, both because it has a most excellent crop of fruit, sold at high prices, and because its Cotton this year, is a cheaply made crop.

In the same way we may say of the crop of wheat, while the West is about to market, that the crop of last year, which sold at full prices, has filled that territory with ready money, so that this year's crop is raised at a minimum of cost for banking accom-

In short, within a brief space of time, the entire country will have much money to spend, and the Railroads will be hauling a traffic which will be near the record in volume.

There is reason to believe, that in nearly all branches of trade, retailers stocks or merchandise are below the average.

There was a noticeable unanimity about the reports of crop conditions, which came vesterday from the traffic departments of the Granger roads, and all were of the most encouraging character.

New York, 9.55 a. m., Aug. 3.

The market for Americans in London shows considerable irregularity, changes from our closing prices being from 3-8 decline to 3-8 advance. The market there, however, is said to be dull, and shows no features of inter-

London does not seem to have responded altogether to the rapidity with which peace negotiations have proceeded, but it is quite probable

NEW YORK STOCK MARKET.

August 3, 1898.

CLOSING PRICES PROM JULY 27 TO AUG. 2. 2 5 5 5 5 5 5 5 5 5		CLOSIN	G PRICE	ES FROM	JULY S	27 TO A	ug. 2.	200	est		
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Atch T. & S. Fe 13 13 13 13 13 13 13 1	Am. Tobacco xd 2 p.c		121	1214	$121\frac{7}{8}$	$123\frac{1}{2}$	1251	126	128	126	1275
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Bay State Gas Brooklyn Rap. Train. 55\ 55\ 55\ 55\ 55\ 55\ 55\ 55\ 55\ 55	Baltimore & Ohio										
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Canada Southern	Canadian David				423		421		424	42	42
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Consolidated Gas xd 2% 199 198 198 198 199 201 199 200 201 199 200 201 199 200 201 199 200 201 199 200 201 199 200 201	Chic & Northwest and					131 1/8			133‡	$132\frac{1}{2}$	1334
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Louisville	Lake Shore										
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Reading	Peo. Gas L. & Coke Co.	991	99%		995	The state of the s			991	$98\frac{1}{2}$	
Southern Pacific. $31\frac{1}{2}$ $31\frac{1}{4}$ $31\frac{1}{4}$ $31\frac{1}{2}$ $31\frac{1}{2}$ $31\frac{1}{3}$ $31\frac{1}$	Pullman Palace Car Co‡										
Texas Pacific	Southern Pacific				100 100					-	
Tenn. Coal & Iron	Texas Pacific		314				312	314	1000000	318	318
Third Avenne R. R. Union Pacific $24\frac{5}{8}$ $24\frac{3}{8}$ $23\frac{3}{4}$ $24\frac{1}{9}$ $24\frac{1}{8}$ $24\frac{1}{9}$	Tenn. Coal & Iron	255	253				26			257	255
Union Pacific. $24\frac{4}{5}$ $24\frac{3}{8}$ $23\frac{3}{4}$ $24\frac{1}{5}$	Third Avenne R. R					100 Tel			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
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U. S. Rubber pfd $92\frac{1}{8}$ $92\frac{1}{2}$ $94\frac{1}{2}$ $96\frac{1}{2}$ 99 $98\frac{1}{2}$ $91\frac{1}{2}$ U. S. Leather pfd $66\frac{1}{4}$ $67\frac{1}{8}$ 67 67 67 $68\frac{1}{4}$ $68\frac{1}{4}$ $68\frac{1}{4}$ $68\frac{1}{4}$ $68\frac{1}{8}$ $68\frac{3}{8}$ $68\frac{3}{4}$ $68\frac{3}$	U.S. Rubber	$61\frac{1}{2}$			$61\frac{1}{2}$	615	624	623			$62\frac{1}{4}$
U. S. Leather pfd $66\frac{3}{4}$ $67\frac{1}{8}$ 67 $67\frac{1}{4}$ $68\frac{1}{2}$ $68\frac{3}{4}$ 69 $68\frac{3}{8}$ $68\frac{3}{4}$ $68\frac{3}{4}$ Wabash pfd 19 19 $19\frac{1}{4}$ $19\frac{1}{4}$ $19\frac{1}{8}$ $19\frac{7}{8}$ $20\frac{1}{4}$ $20\frac{1}{4}$ $20\frac{1}{4}$ W. U. Telegraph 93 $92\frac{1}{8}$ $92\frac{7}{8}$ $92\frac{7}{8}$ $93\frac{1}{8}$ $92\frac{3}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$ $94\frac{1}{8}$	U. S. Rubber ofd		001	041	0.01		403		404	398	
Wabash pfd 19 19 19 $\frac{1}{1}$ 19 $\frac{1}{1}$ 19 $\frac{1}{1}$ 19 $\frac{1}{1}$ 19 $\frac{1}{1}$ 20 $\frac{1}{2}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ W. U. Telegraph 93 92 $\frac{1}{5}$ 92 $\frac{1}{5}$ 92 $\frac{1}{5}$ 93 92 $\frac{1}{5}$ 93 92 $\frac{1}{5}$ 94 $\frac{1}{4}$ 92 $\frac{1}{4}$ 24 $\frac{1}{5}$ *Ex-dividend of $\frac{1}{5}$ per cent, and bonus of $\frac{1}{5}$ per cent.	U. S. Leather pfd					100000	683		687	683	
Wabash pfd	Wabash				011	002	004	00			004
W. U. Telegraph 93 92\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Wabash pfd			19	191	191	197	197	.201	201	201
*Ex-dividend. †Ex-dividend of 1\frac{1}{4} per cent. and bonus of 10 per cent. ‡ \$2.00 and \$20.00 extra.	W. U. Telegraph	93								923	
‡ \$2.00 and \$20.00 extra.	*Ex-dividend. †Ex-divi	dend o	f 1½ pe	r cent.	and b	onus o	f 10 pe	r cent	- 2 1905	in a	
	‡ \$2.00 and \$20.00 extra.		W. B.				11 000				De S

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

CAN THE REAL PROPERTY.				August	3, 1898.			STATE OF THE PARTY	
	-CLOSING	PRICES .	JULY 28	ro Aug.	2.—		TO-DAY'S	PRICES	
Military and	28	29	30	1	2		Highest.		
Wheat-				ALLE PERSONS				LIOWEST.	Closing.
Sept	$65\frac{3}{8}A$	64A	64-1	641	\$ 647B	\$651-1	\$ 66 -	\$ 651	6§B
Dec	65%	64-1	64-1	641	648B	643-	65%-	645-	647
May					663N	67-63		665	671
Corn-		THE REAL PROPERTY.				The state of the s		308	0.4
Sept		$33\frac{1}{2}A$	333	331 A	335B	325-4-1-5	323-	321-3	321A
Dec		$33\frac{1}{2}B$	338	34A	331-1B	$33 - \frac{1}{8}33$	331-1	$32\frac{3}{4} - \frac{7}{8}$	33B
May				361-1	35%A	351-1	35-8	35-8	351B
Oats—	20								0085
Sept		241	24A	207	$20\frac{1}{2}$	$20\frac{1}{2}$	$20\frac{3}{4}$	203 -	$20\frac{5}{8} - \frac{3}{4}A$
Dec	203-	$20\frac{3}{8} - \frac{1}{2}$	$20\frac{3}{4}$				211-	21-	21 -
May		*****		$23\frac{3}{4} - \frac{7}{8}$	$23\frac{3}{8}$	$23\frac{3}{8}$	235-	231-3	231-5
Pork—	0.0737	0 00							4 0
Sept	9 27N	9 30N	9 37N	9 47		9 12-20		8 70	8 87
Dec	9 37A	9 40в	9 47	9 57N	9 22N	9 00-	9 00	8 90	8 90
Lard-	= 20==	E 4000			- 0-				
Sept		5 42N	5 45N	5 45-7		5 30-5	5 35-	5 15	5 20A
Dec	5 37B	5 47	5 47	5 55-	5 42-	5 32	5 35-	5 25-	5 27B
Sht ribs—	5 32N	5 40N	= -0-	L Dispute	- 05.	F 00			
Sept	5 37B	5 40N	5 50N	5 45	5 35A	5 30-	5 30	5 05-	5 15
Dec	A CONTRACTOR OF THE PARTY OF TH		5 50	*****	5 52		******		5 37A
	nd Calls	0							
Wheat, Se	pt. Calls.		66	1-1 Pu	ts				651-1
Corn, Sept	Calls			323 Pu					321
Curb, Sept	. Wheat.								$65\frac{5}{8}$
The second second	DESCRIPTION NAMED IN	ATTENDED TO STATE			No. of Concession, Name of Street, or other Persons, Name of Street, or ot	MARKET WAY			908

that they are skeptical as to the Spanish good faith in the matter.

The only important Railroad earnings to hand to-day are those of the St. Paul road, showing a decrease for the fourth week in July of \$75,231. This is better than expected.

Although the Burlington & Quincy statement has not appeared yet, it is thought that it will show for the year ending June 30th, something like 7 per cent. earned on the stock. the first 11 months, earnings showed about 7 1-8 per cent., and it is not likely that the month of June will affect this very seriously, one way or

People in the West are reported as being very bullish on the Grangers, and despatches from that quarter state that conditions are favorable for good crops.

While yesterday's engagements gold, for importation to gold, for importation to this side, are not thought to be the forerunner of a very large movement it is quite likely that further consignments will soon be made, and that this engagement is the beginning of a moderate gold movement to this side.

New York, Noon, Arg. 3.

Under the influence of peace news, and favorable crop reports from the West, the market opened strong, and was considerable throughout the list.

There was good buying, not only in the Industrials, but also in the Railroad stocks, and around the opening there was little disposition to sell.

Of the Railroad stocks, Burlington & Quincy has shown the greatest strength and activity, in the morning's trading. The stock was well taken around 108, and advanced rapidly from that price. The principal selling was on the part of traders, who bought the stock lower down.

London's operations, this morning have as usual been very light. In Northern Pacific Preferred and St. Paul, they have sold a little, and in the other internationally listed stocks,

SEE THE FOLLOWING LIST OF STOCKS: 5,000 Old Ironsides, 26c. per share 2,000 Knob Hill, - 20c. "
10,000 Big Three, - Offer wanted. Write for lowest quotations on Monte Cristo, War Eagle, Virginia, Montreal, Red Mountain. Iron Mask and Deer Park, to

A. L. WHITE & CO., 60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO. Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and full particulars apply to WALTER I. JOSEPH, Manag r. 151 St. James, St., Montreal,

Telephone 923.

-TO-DAY'S PRICES-

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited

Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, Telephone 1418. 39 St. Sacrament St

ATWATER, DUCLOS & MACKIE

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS, A. DUCLOS, J. F. MACKIE,

J. F. PIGGOTT,

AGENT

MINES AND MINING, 61 St. Francois Xavier Street. MONTREAL.

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England.

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A. W. MORRIS.

79 St. Francois Xavier Street. MONTREAL.

FINANCIAL BROKER.

they have done little or nothing.

The strength and advance this morning, was checked to some extent Rapid decline in the Rubber Stocks.

The recent advauce in these stocks has caused the buying to be too confident, and consequently a great many lightly margined speculators have taken hold of them, putting stop orders in at figures not far below the market

A successful effort has been made to catch such stops, and considerable weak stock was shaken out. It appears that the movement was a clear-ly manipulated drive from start to finish, and that aside from technical conditions, there is nothing to justify a decline in the price of the stock.

Despatches coming from Boston, say that the United States Rubber Co., is negotiating for the purchase of the Boston Rubber Shoe Co., and that the matter is only a question of price So far as opposition from the

nigan Rubber Co., is concerned, officials of the United States Co., are stated as saying, that this is out of the question now.

Of the other Industrials, Sugar and American Cotton Oil, have been strong active features. In the latter, manipulation has been very apparent, and it looks as if people who bought lower down were getting rid of some of their stock.

Sugar advanced, on the execution of

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00. Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

stop orders, and as there is still quite a short interest still outstanding,

further advance is probable. Brooklyn Rapid Transit has been extremely nervous, and rather heavy in the morning's market. There has been very little so-called buying, and on every decline a good many stop orders seem to be caught.

New York, 1.30 p.m. Aug. 3.

A Barcelona despatch says that a rising of Carlists, has taken place near Lerida, Catalonia.

THE RATE WAR.

Much anxiety is felt by investors as to the outcome of the "War of rates," Canadian Pacific, with the present temper of the market, would be now selling around par, were everything running smoothly. The American Interstate Commerce Commission is showing signs of impatience, and unless the C. P. R. makes some change in their "cut policy," a resort to force is threatened by the Commission to bring them to terms.

SUGAR.

Sugar has no special feature, but among the good points on the street is that the movement in Sugar was to be resumed this week by the people who have been conspicuous buyers of it right along. The people who have been right on the stock say that the ones who are making the movement have who are making the movement have control of the stock and that they are pratically indifferent to whether the present managers of the company are with them or not. They are men of business experience and capable of of operating the company should the present managers retire. That is given as the reason why the stock did not react the other day on the rumor that Mr. Havemeyer would retire. The stock is now called in the board the second "Standard Oil."

AMERICAN LEATHER.

We are informed that one of the recent large sellers of American Leather stocks, has been buying back his former holdings, and has chnaged his position to the Bull side.
Statements have been made up,

from inside sources, shewing an improved condition of the Leather business.

MONTREAL STOCK MARKET.

(Continued from page 1.)

SALES THIS DAY.

Toronto Railway.—25 at 101, 175 at 101\frac{1}{4}, 425 at 101\frac{1}{2}, 250 at 101\frac{3}{4}, 225 at 101\frac{3}{4}, 25 at 101\frac{3}{8}, 50 at 101\frac{1}{4}, 50 at 101\frac{1}{3}, 50 at 101\frac{1}{3}, 305 at 101\frac{1}{3}, 250 at 101\frac{1}{4}, 150 at 101\frac{1}{4}, 350 at 101\frac{1}{3}, 55 at 101\frac{1}{4}, 125 at 101\frac{3}{8}, 5 at 101\frac{1}{4}, 75 at 101\frac{3}{8}, 10 at 101\frac{1}{4}, 25 at 101\frac{3}{8}, 10 at 101\frac{1}{4}, 25 at 101\frac{3}{8}, 10 at 101\frac{1}{4}, 25 at 101\frac{1}{8}, 20 at 101\frac{1}{4}, 25 at 10

Merchants Bank.—100 @ 178. Bank of Montreal -1 @ 248. Royal Electric-25 at 1591. Richelieu and Ontario. -50 at 100.

Dominion Coal pfd. -25 at 109, 25 at $109\frac{1}{2}$, 50 at $109\frac{1}{4}$, 75 at $109\frac{1}{2}$. Dominion Cotton.-50 at 95. Montreal Street.-450 at 2751. War Eagle.—1000 at 262, 2000 at 264½, 1000 at 264, 500 at 264½.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%		INTER		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7		May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	120	Jan.	July			1910	" I Honoreal.
1.050,000	4		May	Nov.	do Stock	106	1925	11 11
7,080,000	3			11	do do	100	Permanent	11
	5		Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	11 11
136,700	5		66	1	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets
874,260	4		**		40 40	101-100	1904, 1894	Lioyas, Danctes et Bosanquets
28,500	6				Auer Light			
940,000	5		April	Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	Early	May	Nov.	Canada Central R'v		1932 1st Nov	" " "
2,000,000	6		April	Oct.	Canada Colored Cotton Mills	95	1902 April	ii ii
3,423,000	. 5		April	Oct.	Canadian Pacific R'y, Land Grant		1931	
200,000	5		May	Nov.	Canada Paper Co	1063	1917	
20,000,000	4.		Ja.Ap.	Ju. Oc	do do Registered.	104	2397	
£300,000	$4\frac{1}{2}$		Jan.	July	Dominion Cotton.		1916 1st Jan	
600,000			Jan.	July	Halifax Electric Tramway			Bank of Nova Scotia.
350,000	5	1st	Ap'l la	st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
10,632	6	2nd	Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	" " " " " " " " " " " " " " " " " " "
	5	66		**	Montreal Loan & Mortgage			
292,000	5	1st	Mch 1	st Sep.	Montreal Street R'y		1908 1st Meh	and the second
681,333	42	1st	reb. 1	St Aug	do do		1922 1st Aug	
700,000			April	Oct.	Peoples Heat & Light	87		Merchants Bank of Halifax.
554,313			Meh	Sep.	Richelieu & Ont. Nav	100	1915 1st Meh	The last section of the la
674,360			April	Oct.	Royal Electric	2		
2,799,933	41		Mch	Sep.	Foronto Railway	108-106	1931 31st Aug	
450,000	42	Ist	Jan.	July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

LONDON AND PARIS.

Bank of England rate 21 per cent. Open discounts rate 12. Paris Rentes 103f. 55c. French Exchange 25f.-23.

Aug. 3, 1898.

	12.30		4
	P.M.	P.M.	P.M.
-			
Consols, money	111		
Consols, account	1111		
Atchison	137		
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	865		STATE OF THE PARTY
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie 1st pfd			
			304
Hudson Bay	*110		1101
F. C. T.	1000000 V		
Kansas & Texas			
Louis & Nash	553	553	
Mex	20		
Mex. Cent	655		$20\frac{1}{4}$
New York Central	122		
Northern Pacific			
Northern Pacific pfd.			
Nor. & West. pfd		- 4	
Ontario & West			
Pennsylvania	604		
Reading	91		91
Reading 1st pfd			
St. Paul	103%		1033
Southern Ry			
Southern Ry. pfd			
Union Pacific		247	
Union Pacific pfd			
Wabash pfd		201	
*Ex-div.		-02	

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...67 d 4 p s ...20 2d 3d guart'd 4 p.c.....76 C. P. R.....

MINING STOCKS.

August 3, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

	Bid.	Asked
Big Three	\$.10	\$.101
Can. Gold Fields Syn	.09	.10
Cariboo Hydraulic	1.25	1.50
Cariboo McKinny	.72	.77
Deer Park	17	.19
Dom. Developing Co		.24
Evening Star		.05
Fern	70	.75
Golden Cache		.55
Gold Hills Developing		.10
Iron Colt.		.00
Iron Mask		.65
Josie	98	.31
Jumbo	.20	.35
Monte Christo Con	22	.35
Montreal & London	.00.	.29
Montreal Red Mountain	991	.231
Noble Five	.442	.16
Old Ironsides	24	26
Reco	24	1.20
Slocan Star	*******	1.65
Smuggler	14	.15
Silverine	.14	.05
Tin Horn	*******	.03
Two Friends		
Twin	*******	.13
Virginia	75	.25
Virginia	0.04	.88
War Eagle Con	2.04	$2.67\frac{1}{2}$
Winchester	*******	.17

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

Series and American	es.	CAPITAL.	Rest as per	Divid per co		alt.
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MISCELLANEOUS.	1		Sandy Street			100
	\$	\$	\$	La Const		
British America	50	750,000	*79,381	31	xd	1263
Western Assurance	40	1,000,000	+379,472	5	xd	165 8
Canada Life	400	125,000		10		
Confederation Life Association Imperial Life Assurance Co	100	100,000		71/2	***	
Consumers' Gas	100	250,000	62,500			141
Ontario and Qu'Appelle Land Co	50	1,700,000		$2\frac{1}{2}qr$	xd	220
Victoria Rolling Stock Co	40	400,000				47
Toronto Electric Light Co., Old	5000	60,000	60,000	§15		
New	100	1,400,000		134	13q	1364
Canadian General Electric Co	100	120,000	40,000		***	$125\frac{1}{2}$
" Pref	100	900,000	40,000	3	***	116
Hamilton Electric Light	100	300,000	00,000	3		1061
LOAN and SAVINGS CO.	100	250,000	60,000	1	19	73
						Service .
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		xd93
Canada Permanent Ln. & Sav. Co	}50	2,000,000 \	1 450 000	3		110
Canadian Sania 20 per cent)	600.000 }	1,450,000	0	***	
Canadian Savings & Loan Co Central Canada Ln. & Sav's Co 5	50	734,175	200,000	3	***	111
" Canada Lin. & Sav's Co	100	875,000	345,000	1½qr		1244
Dominion Savings and Invest. Soc	-0	325,000)		***	
Freehold " " "	50	930,627	10,000	$\frac{21}{2}$		75
	100	§ 476,100	659,000	3	3	93
Hamilton Provident & Inv't Soc		843,000	200,000	3	3	
Huron & Erie Ln. & Savings Co	100	1,100,000	300,000	3	***	102
20 per cent	50	1,000,000	730,000	41/2	•••	165
Imperial Loan & Inv't Co	100	400,000	125 000			155
Landed Banking & Loan Co	100	725,155 688,000	135,000	3		******
London & Can, Ln. & Agency Co	50	700,000	160,000 $210,000$	3	11	
London Loan Co	50	631,500	81,000	$\frac{1\frac{1}{2}}{3}$	$1\frac{1}{2}q$	105
London & Ontario Investment	100	550,000	160,000	25.00 70.00		105
Manitoba & North-West Loan Co	100	375,000	51,000	3	•••	
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	***	******
Ontario Loan & Debenture Co.	50	1,200,000	480,000		•••	100
copies Loan & D. Co	50	599,429	40,000	31	•••	120
Real Estate Loan Co	40	373,720	50,000	2	***	30
Toronto Savinos & Loan	100	600,000	105,000	3		50 115
Union Loan & Savings Co.	50	699,020	200,000	3		110
Western Canada " "	50	1,000,000		3		118
25 per cent		500,000	770,000	0	All	110

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
* Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
May, 1894, 34 dividend; April, 1891, 24 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER.

Sixties 9 to 9‡ DOCUMENTARY.

PARIS FRANCS.

NEW YORK.
 Call money
 1½ p.c.

 Sterling Demand
 4 85½
 Sixties...... 4 831

MOVEMENTS OF GRAIN AND FLOUR.

	D 0	11 : /
At Chicago—	nec.	shipm'ts.
Wheat, bush	137,000	19 000
Corn, bush	519,000	12,000 606,000
Oats, bush	384,000	68,000
Flour, brls	21,736	8,426
At New York—	21,100	0,120
Wheat, bush	65,675	121,219
Corn, bush	76,200	125,310
Oats, bush	132,900	41,053
Flour, brls	10,946	nil
Flour, sacks	17,809	10,827
At Milwaukee—		-0,021
Wheat, bush	15,000	1,000
Corn, bush	4,000	1,000
At Toledo—		
Wheat, bush	96,000	114,000
Corn, bush	6,000	3,000
At St. Louis-		
Wheat, bush	45,000	39,000
Corn, bush	37,000	46,000
At Duluth		
Wheat, bush	5,000	89,000
At Detroit—	A STREET	
Wheat, bush	31,000	32,000
At Minneapolis -		
Wheat, bush	55,000	17,000

CHICAGO MARKET.

WHEAT STRONGER-LOOKS HIGHER.

CORN UNCHANGED.

PROVISIONS BREAK.

PORK CLOSES AT \$8.85.

Chicago, Aug. 3

Wheat has had a rally from late drop and looks like advancing further to-morrow. On strong spots it will be a sale, there is a good deal to depress the price. Europe seems indifferent and their quotations are only steady. Sept. sold lc higher to-day than last night's close and remains steady at a \(\frac{1}{4}\) of a cent under its best price. Dechas followed Sept., business in neither has been very brisk. been very brisk.

Provisions have been very weak, Pork selling down 35c per bbl. and Lard 15c per

CHICAGO.

Weather-78 Cloudy West.	10
Curb Wheat Sept 654-	100
	II.
Winter wheat	B
Spring "	1
Spring "	18
Oats181	10
Rye 1	100
Barley 8	119
STOCK YARDS—Hogs.	1
Est'd rec'ts 30,000	37
Offic'l yest. y 19,020	119
Shipped	10
Left over	100
Est. to-morrow	
Rec'ts for week	
Shipped	10
Market slow and weak 5c lower than	100
wastenday	
Light mxd\$3 55 to \$3 87	
Mxd pack'g\$3 60 to \$3 90	18
Heavy shpg	
Rough\$3 60 to \$3 70	
Receipts of Pork 1	
Shipments245 bbls.	1
Receipts Lard232,230 lbs.	
Shipments	1
Receipts Cut Meats 673,210 "	
Chimments 9 330 483 4	
Shipments	
	W.

MONTREAL GOSSIP.

TORONTO STREET RAILWAY.

The earnings for the month of July, 1897, include those realized during a week in which the "Christian Endeavorers" helped by their meeting to greatly augment. The total increase however, for July, 1898, is \$2,392.23.

That the Toronto Railway does not enjoy the same privileges, (at the small cost) of the Montreal Company, is not sufficient reason for the great difference in the price of the shares.

Both companies have a great future and before long the shares of both will be absorbed by invest ors.

Earnings for the Toronto Street Railway for July:

	\$5,502.24
	4,198.25
" 3	1,660.88
" 4	3,410.76
" 5	3,357.42
" 6	3,344.41
" 7	3,546.43
" 8	3,363.96
" 9	4,199.77
" 10	1,520.44
" 11	2,962.42
" 12	63,569.65
" 13	3,249.94
" 14	3,392.66
	3,282.73
" 16	4,555.52
" 17	1,785.77
" 18	3,402.90
" 19	3,370.83
" 20	3,773.88
11 04	3,480.88
11 00	3,406.32
11 00	4,472.99
11 51	2,074.60
	3,178.61
(1 00	3,292.65
11 07	3,552.03
11 20	3,463.43
11 00	3,385.22
11 00	
11 04	
31	1,959.01
July earnings, 1898	2102 200 00
	\$103,892.93
5 - 5 carmings, 1891	. 101,500.70

Increase, 1898..... 2,392.23

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, nothing doing. " on passage, quite steady.
"English country markets of yeserday, weak

Maize, off coast, nothing doing.
"on passage, easy, Am'n quiet.

London (closing.)

Wheat, No. of cargoes, waiting at outports, offered for sale, 1
Wheat, off coast, nothing doing.

on passage, very little doing.

Maize, off coast, nothing doing.

on passage easier, 3d lower.

spot qtns. gal. Fox Bess. 17.16.

spot qtns. Am'n mxd 16.

Flour, "Minn'p'lis patent 31.

Mark Lane Miller mkt, wheat forg'n, buyrs and sellers aport. I lower.

Mark Lane Miller mkt, wheat long and sellers apart, I lower.

Mark Lane Miller mkt. wheat Eng. weak, I lower.

"""" maize, Am'n deprs'd

""" Danubian, weak flour, Am'n easier.
"Eng. dull.

Paris, Aug. 3. Wheat, Aug. 21.00. "Nov-Feb. 20.65.

Flour, Aug. 48.40 "Feb. 44.15 French country markets, dull.

Paris, Aug. 4. Wheat, tone dull. " Aug. 20.75 Nov-Feb 20.35

Flour, tone dull. Aug. 47.65 Nov-Feb 43.90 Weather in France, fine

Antwerp, Aug. 3.

Wheat, spot, weak.
""" qtns. No. 1 Stan. Calf., 184.
""" No. 2 Red Winter, 174.

LIVERPOOL GRAIN MARKET.

August 3, 1898.

Spot wheat steady. Spot maize quiet

quiet.	Last	-TOI	AY'S-
	Close.	Opg.	Close.
Wheat-	s. d.	s. d.	s. d.
No.1 Califa	0.0	68	0 0
"2 R.W.per entl	6 5	6 51	65
"1 Nor. Spg	6 5	6 5	6 5
Sept	5 7	5 75	A CONTRACTOR OF THE PARTY OF TH
Dec	- The second		5 77
Corn	5 41	5 43	5 5
Peas		3 21	*****
Pork		51 3	
Lard		27 3	200 0
Maize-		41 0	27 6
Mxd, Am	3 21	0 01	0.01
Sent	3 31	3 21	3 21
Sept		3 3	3 3
Flour—	3 41	3 3 5 8	3 37
	00 0	-	THE SECTION AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE P
Min 1st Bkrs p sack Bacon—	23 6	23 6	23 6
AND THE RESERVE AND ADDRESS OF THE PARTY OF		4	
Long cuts hvy		30 6	31 0
220 11011		30 6	36 6
Short cuts hvy		30 0	30 0
light		30 0	30 0
Cheese-		AND THE REAL PROPERTY.	
White		37 6	37 6
Col'd	******	37 6	37 6
Wheat steady.			
Corn quiet.			
		STATE OF THE PARTY OF	
		THE OWNER OF TAXABLE PARTY.	STREET, SQUARE,

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15 Aug. 1, Increase..... \$363.90 Increase 787.36

TORONTO STREET RAILWAY. For month of July, 1898......\$103,892.93

AVERAGE EARNINGS OF ELECTRIC ROADS.

For the month of July the average earnings per day of the Montreal Street Railway were \$4638.33. Those of the Toronto Street Railway were \$3351.39. These results must be highly satisfactory to the management of both companies.

LEAVES FOR EUROPE.

Mr. A. W. Morris has received a cable message calling him to London on important business. He leaves to-morrow.

BANKS.

Speculation has entirely left Bank shares, the business in them now is simply a change from investor to investor. Should any fair sized order come forward on either side, the quotation for the stock sought to be dealt in would alter materially. It would however, be easier to sell than to buy any round lots.

Whether, for an investor, a Bank stock with a large or small capital should be chosen, is semetimes hard to decide.

An estimate of the gross earnings of the Bank of Montreal and the Dominion Bank, shows in point of earning power in favor of the bank with the smaller capital.

In the comparative statements much must necessarily be assumed.

The figures considered are taken from the last annual statements of the two institutions.

From the figures shown the management of the Bank of Montreal costs about \$800,000 to which must be added profits from transactions in Bonds, Sterling, Foreign and Inland Exchange.

The management of the Dominion
Bank costs about \$280,000 to which
must also be added the above mentioned profits, the result of which must be left to the conception of the reader.

BANK OF MONTREAL.

YIELD OF ASSETS.

Govt. Circulation Deposit,
\$265,000 3 per cent 7,950
Due from Foreign Countries,
\$9,405,000 3 per cent 282,150
English Agents,
\$5,294,000 2 per cent 105,880
Dominion Govt. Bonds,
\$563,000 3 per cent 16,890
Railroad and Other Bonds,
\$3,484,000 4 per cent 139,360
Loans and Discounts,
\$39,318,000 6 per cent2,359,080
Overdue Debts,
\$121,000 6 per cent 7,260
Treasury, Etc.,
\$5,388,000
\$2,918,570
Deduct Int. Allowed on
Deposits,
\$28,739,000 3 per cent 869,179
\$2,049,391
Profit as per statement\$1,265,000
1 tolit as per statement\$1,203,000
\$ 784,391

DOMINION BANK.

YIELD OF ASSETS

TIELD OF ASSISTS.
Govt. Circulation Deposit, \$77,000 3 per cent 2,310
Due from Foreign Countries,
\$745,000 3 per cent 22,350
Due from Banks in U. K.,
\$136,000 3 per cent 4,080
Bonds and Debentures,
\$3,988,000 4 per cent 159,520
Loans and Discounts,
\$10,109,000 6 per cent 606,540
Overdue Debts,
\$44,000 6 per cent 2,640
Real Estate, Etc.,
\$49,000 6 per cent 2,940
Treasury, Etc.,
\$1,346,000
AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS
\$800,380
Deduct Interest Allowed on
Deposits,
\$11,223,000 336,690

Profits as uer statement 182,462

MONTREAL EXPORTS.

PER S.S. CYNTHIAINA

Manchester-July 30.

Flour — C. P. Ry., 1,400 sacks.
Oatmeal — C. P. Ry., 220 sacks.
Leather — G. T. Ry., 264 bales.
Cheese — W. Ware & Sons, 602
boxes; Cooperative Society, 1,202

Deals and Ends - Goodday & Co. 5,852 pcs.; Burstall & Co., 1,128 pcs.; Charlemagne Lumber Co., 10,-277 pcs.; W. & J. Sharples, 18,190

Boards - G. T. Ry., 480 bdls. Boards — G. T. Ry., 480 bdls.
Doors — C. P. Ry., 1,634 bdls.
Valves — C. P. Ry., 40 cases.
Lacrosses — F. W. Snarp, 2 bdls. Cattle - Furness, Withy & Co., 471

Sheep - Furness, Withy & Co., 144

Hay — Furness, Withy & Co., 901 bales; Furness, Withy & Co., 441

Edward L. Bond, INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

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STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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