





# NEW YORK EXCHANGE.

**FAVORABLE PEACE NEWS  
GIVES CONFIDENCE TO  
INVESTORS.**

**MARKET STRONG AND WIDE.**

**STOCKS HELD FIRMLY AT  
THE CLOSE.**

New York, Aug. 3.

With one or two exceptions stocks are firm and in good demand. The whole list was more or less dealt in and leading shares close over last night.

Sugar was most largely traded in ranging between 139 and 140 closing at 139. Manipulation is very apparent in this stock.

Tobacco was the banner stock of the day. Opening at 126 it rose to 127 reacted to opening price, then ran up to 128, it closes at 127.

The other strong stocks were, Metropolitan, Burlington, Pacifics, North West, and Brooklyn Rapid Transit.

Though one or two issues were decidedly off considering the sentiment of the Exchange, the general tone was strong and in many cases buoyant.

New York, 9.38 a.m., Aug. 3.

Spain has practically decided to accept the terms of peace, with small modifications, and everything points to an early cessation of hostilities.

Industrials continue to lead the market.

Advance in Grangers yesterday was owing to a rumor that Russia might prohibit the export of grain.

There are indications that some new interests have come into the market, and sentiment is more bullish as a result thereof.

Glucose annual report shows the Company's earnings over 5 per cent. on Common stock. It is officially stated that a dividend will be paid in November and maintained thereafter.

Atchison has earned about 1 1/2 per cent. on the Preferred stock, in the year ending June 30.

It is stated that Armour still holds St. Paul stocks, taken over from R. Leiter.

Burlington will show at least 7 per cent. on stock for the year ending June 30.

New York, 9.40 a.m., Aug. 3.

It may seem like vain repetition but it is well to bear in mind, in considering the markets, present and future, that one can go over the whole Industrial and Financial situation and outlook, without finding a single condition or factor, to which the most enthusiastic Bull, could reasonably take serious objection.

The prospects for Fall business are extremely good in all parts of the country. It is because the financial world knows this to be the case, that stocks are so well held.

The South can maintain its position easily, in face of a low Cotton market, both because it has a most excellent crop of fruit, sold at high prices, and because its Cotton this year, is a cheaply made crop.

In the same way we may say of the crop of wheat, while the West is about to market, that the crop of last year, which sold at full prices, has filled that territory with ready money, so that this year's crop is raised at a minimum of cost for banking accommodation.

In short, within a brief space of time, the entire country will have much money to spend, and the Railroads will be hauling a traffic which will be near the record in volume.

There is reason to believe, that in nearly all branches of trade, retailers stocks or merchandise are below the average.

There was a noticeable unanimity about the reports of crop conditions, which came yesterday from the traffic departments of the Granger roads, and all were of the most encouraging character.

New York, 9.55 a. m., Aug. 3.

The market for Americans in London shows considerable irregularity, changes from our closing prices being from 3-8 decline to 3-8 advance. The market there, however, is said to be dull, and shows no features of interest.

London does not seem to have responded altogether to the rapidity with which peace negotiations have proceeded, but it is quite probable

# NEW YORK STOCK MARKET.

August 3, 1898.

CLOSING PRICES FROM JULY 27 TO AUG. 2.

	CLOSING PRICES FROM JULY 27 TO AUG. 2.					TO-DAY'S PRICES				
	27	28	29	30	1	2	Open	Highest	Lowest	Closing
American Sugar	137 1/2	136 1/2	138 1/2	138 1/2	139 1/2	139 1/2	139 1/2	140 1/2	139	139 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	121	121	121 1/2	121 1/2	123 1/2	125 1/2	126	128	126	127 1/2
American Tobacco pfd.										
Atch T. & S. Fe.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Atch T. & S. Fe pfd	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	34 1/2	35
Baltimore & Ohio	14 1/2	14 1/2	14	14	12 1/2					
Bay State Gas										
Brooklyn Rap. Tran.	55 1/2	55 1/2	57 1/2	59 1/2	58 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58
C.C.C. & St. L.	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42	42
Canadian Pacific	84 1/2	83 1/2	83 1/2	84	84					
Canada Southern	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2				
Chesapeake & Ohio	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2					
Chicago B. & Q.	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	107	107	108 1/2	107 1/2	108 1/2
Chicago Mil. & St. P.	100	99 1/2	99 1/2	100	100 1/2	100 1/2	100 1/2	101 1/2	100 1/2	101 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	97	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	98	97 1/2	97 1/2
Chicago & Northwest	131	130	131	131 1/2	131 1/2	132 1/2	133	133 1/2	132 1/2	133 1/2
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	199 1/2	198		198 1/2	199	199		201 1/2	199	200 1/2
Delaware & Hudson										
Del. Lack. & Western							151 1/2			
Erie										
General Electric	38 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40	40 1/2	40 1/2	39 1/2	39 1/2
Illinois Central xd 2 1/2 p.c										
Laclede Gas										
Lake Shore										
Louisville	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2	54	54 1/2
Manhattan con.	106 1/2	107 1/2	107 1/2	107	107	106 1/2	106 1/2	107	106 1/2	106 1/2
Met. Street Ry. Co.	152	151 1/2	152 1/2	153 1/2	153 1/2	154	155	156	155	156
Michigan Central										
Missouri Kan. & Tex.	34 1/2	34 1/2								
Missouri Kan. & T. pfd										
Missouri Pacific	35 1/2	35	35 1/2	35	35 1/2	35 1/2	36	36 1/2	35 1/2	36
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	90	90 1/2								
New York Central	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2		119	118 1/2	118 1/2
Northern Pacific	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30	30 1/2
Northern Pacific pfd	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Omaha	83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	84 1/2		84	83 1/2	84
Oregon Rail. and Nav.										
Pacific Mail	30	29 1/2	29 1/2							
Peo. Gas L. & Coke Co.	99 1/2	99 1/2	99 1/2	99 1/2	99	99	99 1/2	99 1/2	98 1/2	99
Pullman Palace Car Co.										
Reading	18 1/2	17 1/2	17 1/2	17 1/2						
Southern Pacific	31 1/2	31 1/2	31 1/2							
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25 1/2								
Third Avenue R. R.										
Union Pacific	24 1/2	24 1/2	23 1/2							
Union Pacific pfd.	61 1/2	61	61	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
U. S. Rubber										
U. S. Rubber pfd.	92 1/2	92 1/2	94 1/2	96 1/2	99					
U. S. Leather pfd	66 1/2	67 1/2	67	67 1/2	68 1/2	68 1/2	69	68 1/2	68 1/2	68 1/2
Wabash										
Wabash pfd	19	19	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2
W. U. Telegraph	93	92 1/2	92 1/2	93	92 1/2	93	92 1/2	94 1/2	92 1/2	94 1/2

\*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 3, 1898.

	CLOSING PRICES JULY 28 TO AUG. 2.					TO-DAY'S PRICES.			
	28	29	30	1	2	Opening	Highest	Lowest	Closing
Wheat—									
Sept	65 1/2A	64A	64 1/2	64 1/2	64 1/2B	65 1/2	66	65 1/2	64 1/2B
Dec	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2B	64 1/2	65 1/2	64 1/2	64 1/2
May					66 1/2N	67 1/2	67 1/2	66 1/2	67 1/2
Corn—									
Sept	34 1/2B	33 1/2A	33 1/2	33 1/2A	33 1/2B	32 1/2	32 1/2	32 1/2	32 1/2A
Dec	35B	33 1/2B	33 1/2	34A	33 1/2B	33 1/2	33 1/2	32 1/2	33B
May				36 1/2	35 1/2A	35 1/2	35 1/2	35	35 1/2B
Oats—									
Sept	26	24 1/2	24A	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2A
Dec	20 1/2	20 1/2	20 1/2				21 1/2	21	21
May				23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Pork—									
Sept	9 27N	9 30N	9 37N	9 47	9 17	9 12-20	9 20	8 70	8 87
Dec	9 37A	9 40B	9 47	9 57N	9 22N	9 00-	9 00	8 90	8 90
Lard—									
Sept	5 30N	5 42N	5 45N	5 45-7	5 35	5 30-5	5 35-	5 15	5 20A
Dec	5 37B	5 47	5 47	5 55-	5 42-	5 32	5 35-	5 25-	5 27B
Sht ribs—									
Sept	5 32N	5 40N	5 50N	5 45	5 35A	5 30-	5 30	5 05-	5 15
Dec	5 37B	5 42	5 50		5 52				5 37A
Puts and Calls for Aug. 4:									
Wheat, Sept. Calls			66 1/2		Puts				65 1/2
Corn, Sept Calls			32 1/2		Puts				32 1/2
Curb, Sept. Wheat									65 1/2

that they are skeptical as to the Spanish good faith in the matter.

The only important Railroad earnings to hand to-day are those of the St. Paul road, showing a decrease for the fourth week in July of \$75,231. This is better than expected.

Although the Burlington & Quincy statement has not appeared yet, it is thought that it will show for the year ending June 30th, something like 7 per cent. earned on the stock. For the first 11 months, earnings showed about 7 1-8 per cent., and it is not likely that the month of June will affect this very seriously, one way or the other.

People in the West are reported as being very bullish on the Grangers, and despatches from that quarter state that conditions are favorable for good crops.

While yesterday's engagements of gold, for importation to this side, are not thought to be the forerunner of a very large movement it is quite likely that further consignments will

soon be made, and that this engagement is the beginning of a moderate gold movement to this side.

New York, Noon, Aug. 3.

Under the influence of peace news, and favorable crop reports from the West, the market opened strong, and there was considerable activity throughout the list.

There was good buying, not only in the Industrials, but also in the Railroad stocks, and around the opening there was little disposition to sell.

Of the Railroad stocks, Burlington & Quincy has shown the greatest strength and activity, in the morning's trading. The stock was well taken around 108, and advanced rapidly from that price. The principal selling was on the part of traders, who bought the stock lower down.

London's operations, this morning have as usual been very light. In Northern Pacific Preferred and St. Paul, they have sold a little, and in the other internationally listed stocks,

SEE THE FOLLOWING LIST OF STOCKS:  
5,000 Old Ironsides, 26c. per share  
2,000 Knob Hill, - 20c. " "  
10,000 Big Three, - Offer wanted.  
Write for lowest quotations on Monte Cristo, War Eagle, Virginia, Montreal, Red Mountain, Iron Mask and Deer Park, to  
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60 Canada Life Bldg., City.  
Tel. 2971.

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151 St. James, St., Montreal.  
Telephone 923.

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HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS. J. F. MACKIE.

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# THE EXCHANGE NEWS.

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at four-thirty o'clock p.m.

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For Investors, Operators, Business Men  
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stop orders, and as there is still quite  
a short interest still outstanding, a  
further advance is probable.

Brooklyn Rapid Transit has been ex-  
tremely nervous, and rather heavy in  
the morning's market. There has been  
very little so-called buying, and on  
every decline a good many stop orders  
seem to be caught.

New York, 1.30 p.m. Aug. 3.

A Barcelona despatch says that a  
rising of Carlists, has taken place  
near Lerida, Catalonia.

## THE RATE WAR.

Much anxiety is felt by investors as  
to the outcome of the "War of  
rates," Canadian Pacific, with the  
present temper of the market, would  
be now selling around par, were  
everything running smoothly. The  
American Interstate Commerce Com-  
mission is showing signs of impat-  
ience, and unless the C. P. R. makes  
some change in their "cut policy," a  
resort to force is threatened by the  
Commission to bring them to terms.

## SUGAR.

Sugar has no special feature, but  
among the good points on the street  
is that the movement in Sugar was to  
be resumed this week by the people  
who have been conspicuous buyers of it  
right along. The people who have been  
right on the stock say that the ones  
who are making the movement have  
control of the stock and that they are  
practically indifferent to whether the  
present managers of the company are  
with them or not. They are men of  
business experience and capable of  
of operating the company should the  
present managers retire. That is  
given as the reason why the stock  
did not react the other day on the  
rumor that Mr. Havemeyer would retire.  
The stock is now called in the board  
the second "Standard Oil."

## AMERICAN LEATHER.

We are informed that one of the re-  
cent large sellers of American Leather  
stocks, has been buying back his for-  
mer holdings, and has changed his  
position to the Bull side.  
Statements have been made up,  
from inside sources, shewing an im-  
proved condition of the Leather busi-  
ness.

## MONTREAL STOCK MARKET.

(Continued from page 1.)

### SALES THIS DAY.

**Toronto Railway.**—25 at 101, 175 at  
101½, 425 at 101½, 250 at 101½, 225 at  
101½, 25 at 101½, 50 at 101½, 50 at  
101½, 50 at 101½, 50 at 101½, 305 at  
101½, 250 at 101½, 150 at 101½, 350 at  
101½, 5 at 101½, 125 at 101½, 20 at  
101½, 450 at 101½, 75 at 101½, 10 at  
101½, 25 at 101½.

**Merchants Bank.**—100 @ 178.

**Bank of Montreal.**—1 @ 248.

**Royal Electric.**—25 at 159½.

**Richelieu and Ontario.**—50 at 100.

**Dominion Coal pfd.**—25 at 109, 25 at  
109½, 50 at 109½, 75 at 109½.

**Dominion Cotton.**—50 at 95.

**Montreal Street.**—450 at 275½.

**War Eagle.**—1000 at 262, 2000 at 264½,  
1000 at 264, 500 at 264½.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....		.....	" "
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }.....	104	2397	" "
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan. ....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	.....	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....		.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....	.....	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## LONDON AND PARIS.

Bank of England rate 2½ per cent.  
Open discounts rate 1½.  
Paris Rentes 103f. 55c.  
French Exchange 25f. -23.

Aug. 3, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111	.....	.....
Consols, account.....	111½	.....	.....
Atchison.....	13½	.....	.....
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	86½	.....	86½
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	.....	.....	.....
Erie 1st pfd.....	35½	.....	36½
Hudson Bay.....	.....	.....	.....
Illinois Central.....	*110	.....	110½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	55½	55½	.....
Mex.....	20	.....	.....
Mex. Cent.....	65½	.....	20½
New York Central.....	122	.....	.....
Northern Pacific.....	.....	.....	.....
Northern Pacific pfd.....	.....	74	.....
Nor. & West. pfd.....	.....	15½	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	60½	.....	.....
Reading.....	9½	.....	9½
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	103½	.....	103½
Southern Ry.....	.....	.....	.....
Southern Ry. pfd.....	.....	.....	.....
Union Pacific.....	.....	24½	.....
Union Pacific pfd.....	.....	.....	.....
Wabash pfd.....	.....	20½	.....

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the  
following London quotations:

Grand Trunk, 1st preference.....	67½
" " 2d ".....	44½
" " 3d ".....	20½
" " quart'd 4 p.c.....	76½
C. P. R.....	86½

## MINING STOCKS.

August 3, 1898.

Quotations for active British Columbia  
Mining Stocks furnished by R. Meredith &  
Co., Mining Brokers, 51 St. Francois Xavier  
Street.

	Bid.	Asked
Big Three.....	\$.10	\$.10½
Can. Gold Fields Syn.....	.09	.10
Cariboo Hydraulic.....	1.25	1.50
Cariboo McKinny.....	.72	.77
Deer Park.....	.17	.19
Dom. Developing Co.....	.24	.24
Evening Star.....	.05	.05
Fern.....	.70	.75
Golden Cache.....	.55	.55
Gold Hills Developing.....	.10	.10
Iron Colt.....	.00	.00
Iron Mask.....	.65	.65
Josie.....	.28	.31
Jumbo.....	.35	.35
Monte Christo Con.....	.33	.35
Montreal & London.....	.29	.29
Montreal Red Mountain.....	.22½	.23½
Noble Five.....	.16	.16
Old Ironsides.....	.24	.26
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.14	.15
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.75	.88
War Eagle Con.....	2.64	2.67½
Winchester.....	.17	.17

## TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares. Par Value	CAPITAL.	Rest as per Last Statement.	Dividend per cent.		Buyers
				Last half year.	Pres. 1-yr.	
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ *79,381	3½	xd	126½
Western Assurance. ....	40	1,000,000	+379,472	5	xd	165½
Canada Life.....	400	125,000	.....	10	.....	.....
Confederation Life Association.....	100	100,000	.....	7½	.....	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	.....	141
Consumers' Gas.....	50	1,700,000	.....	2½qr	xd	220
Ontario and Qu'Appelle Land Co..	40	400,000	.....	.....	.....	47
Victoria Rolling Stock Co.....	5000	60,000	60,000	2½	.....	.....
Toronto Electric Light Co., Old ..	100	1,400,000	.....	1½	1¼q	136½
" " " " New.....	.....	120,000	.....	.....	.....	125½
Canadian General Electric Co.....	100	900,000	40,000	3	.....	116
" " " " Pref.....	100	300,000	.....	3	.....	106½
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....	.....
Building and Loan Association ...	25	750,000	100,000	2	.....	.....
Can. Landed & Nat'l. Inv't. Co ...	100	1,004,000	350,000	3	.....	xd93
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	.....	110
" " " " 20 per cent	.....	600,000	.....	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	200,000	3	.....	111
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1½qr	.....	124½
" " " " 20 per cent..... }	.....	325,000	.....	.....	.....	.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	.....	75
Freehold " " " " }	100	476,100	659,000	3	3	93
" " " " 20 per cent }	.....	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc...	100	1,100,000	300,000	3	.....	102
Huron & Erie Ln. & Savings Co...	50	1,000,000	730,000	4½	.....	165
" " " " 20 per cent.....	.....	400,000	.....	.....	.....	155
Imperial Loan & Inv't Co.....	100	725,155	135,000	3	.....	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	.....	.....
London & Can. Ln. & Agency Co...	50	700,000	210,000	1½	1¼q	.....
London Loan Co.....	50	631,500	81,000	3	.....	105
London & Ontario Investment.....	100	550,000	160,000	3	.....	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	.....	.....	.....
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	.....	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	.....	120
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....	30
Real Estate Loan Co.....	40	373,720	50,000	2	.....	50
Toronto Savings & Loan.....	100	600,000	105,000	3	xd	115
Union Loan & Savings Co.....	50	699,020	200,000	3	.....	.....
Western Canada " " " " }	50	1,000,000	770,000	3	xd	118
" " " " 25 per cent..... }	.....	500,000	.....	3	xd	90

† Including a bonus of one per cent. for six months.

\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.

‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary  
Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4  
per cent.

Market for sterling rates dull.

### BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8½ to 8½
Seventy day date.....	8½ to 8½
Nineties.....	8½ to 8½
Demand.....	9 to 9½
Cables.....	9½

### OVER THE COUNTER.

Sixties.....	9 to 9½
Demand.....	9½ to 9½
Cables.....	9½
N. Y. Funds.....	½ to ½ pm.

### DOCUMENTARY.

3 days.....	8½ to 8½
60 days.....	8½ to 8½
3 days cattle.....	8½ to 8½

### PARIS FRANCS.

Long.....	5 20½ to 5 21½
Shorts for cheques.....	5 19½ to 5 18½

### NEW YORK.

Call money.....	1½ p.c.
Sterling Demand.....	4 85½
Sixties.....	4 83½

## MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	137,000	12,000
Corn, bush.....	519,000	



## CHICAGO MARKET.

WHEAT STRONGER—LOOKS HIGHER.

CORN UNCHANGED.

PROVISIONS BREAK.

PORK CLOSES AT \$8.85.

Chicago, Aug. 3

Wheat has had a rally from late drop and looks like advancing further to-morrow. On strong spots it will be a sale, there is a good deal to depress the price. Europe seems indifferent and their quotations are only steady. Sept. sold 1c higher to-day than last night's close and remains steady at a 1/4 of a cent under its best price. Dec. has followed Sept., business in neither has been very brisk.

Provisions have been very weak, Pork selling down 35c per bbl. and Lard 15c per hundred lbs.

## CHICAGO.

Weather—78 Cloudy West.

Curb Wheat Sept ..... 65 1/2

CARS RECEIVED—

Winter wheat	96
Spring	11
Corn	421
Oats	181
Rye	1
Barley	8

### STOCK YARDS—HOGS.

Est'd rec'ts	30,000
Offic'l yest. y	19,020
Shipped	3,379
Left over	3,070
Est. to-morrow	27,000
Rec'ts for week	
Shipped	
Market slow and weak 5c lower than yesterday.	
Light mxd	\$3 55 to \$3 87
Mxd pack'g	\$3 60 to \$3 90
Heavy shpg	\$3 60 to \$3 92
Rough	\$3 60 to \$3 70
Receipts of Pork	1
Shipments	245 bbls.
Receipts Lard	232,230 lbs.
Shipments	1,516,428 "
Receipts Cut Meats	673,210 "
Shipments	2,339,483 "

## MONTREAL GOSSIP.

### TORONTO STREET RAILWAY.

The earnings for the month of July, 1897, include those realized during a week in which the "Christian Endeavorers" helped by their meeting to greatly augment. The total increase however, for July, 1898, is \$2,392.23.

That the Toronto Railway does not enjoy the same privileges, (at the small cost) of the Montreal Company, is not sufficient reason for the great difference in the price of the shares.

Both companies have a great future and before long the shares of both will be absorbed by investors.

Earnings for the Toronto Street Railway for July:

July 1	\$5,502.24
2	4,198.25
3	1,660.88
4	3,410.76
5	3,857.42
6	3,344.41
7	3,546.43
8	3,363.96
9	4,199.77
10	1,520.44
11	2,962.42
12	63,569.65
13	3,249.94
14	3,392.66
15	3,282.73
16	4,555.52
17	1,785.77
18	3,402.90
19	3,370.83
20	3,773.88
21	3,480.88
22	3,406.32
23	4,472.99
24	2,074.60
25	3,178.61
26	3,292.65
27	3,552.03
28	3,463.43
29	3,385.22
30	4,176.33
31	1,959.01
July earnings, 1898	\$103,892.93
July earnings, 1897	101,500.70
Increase, 1898	\$ 2,392.23

## EUROPEAN MARKETS.

London (opening).  
Wheat, off coast, nothing doing.  
" on passage, quite steady.  
" English country markets of yesterday, weak.  
Maize, off coast, nothing doing.  
" on passage, easy, Am'n quiet.

London (closing).  
Wheat, No. of cargoes, waiting at out-ports, offered for sale, 1  
Wheat, off coast, nothing doing.  
" on passage, very little doing.  
Maize, off coast, nothing doing.  
" on passage easier, 3d lower.  
" spot qtns. gal. Fox Bess. 17.16.  
" spot qtns. Am'n mxd 16.  
Flour, " Minn'plis patent 31.  
Mark Lane Miller mkt, wheat forg'n, buyers and sellers apart, 1 lower.  
Mark Lane Miller mkt. wheat Eng. weak, 1 lower.

" " " maize, Am'n deprs'd  
" " " Danubian, weak  
" " " flour, Am'n easier.  
" " " Eng. dull.

Paris, Aug. 3.  
Wheat, Aug. 21.00.  
" Nov-Feb. 20.65.  
Flour, Aug. 48.40  
" Feb. 44.15  
French country markets, dull.

Paris, Aug. 4.  
Wheat, tone dull.  
" Aug. 20.75  
" Nov-Feb 20.35  
Flour, tone dull.  
" Aug. 47.65  
" Nov-Feb 43.90  
Weather in France, fine

Antwerp, Aug. 3.  
Wheat, spot, weak.  
" " qtns. No. 1 Stan. Calif., 18 1/2.  
" " " No. 2 Red Winter, 17 1/2.

## LIVERPOOL GRAIN MARKET.

August 3, 1898.  
Spot wheat steady.  
Spot maize quiet.

	Last	TODAY'S	
	Close.	Opp.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	0 0	6 8	0 0
" 2 R. W. per entl	6 5	6 5 1/2	6 5
" 1 Nor. Spg	6 5	6 5	6 5
Sept	5 7	5 7 1/2	5 7 1/2
Dec	5 4 1/2	5 4 3/4	5 5
Corn			
Peas			
Pork			
Lard			
Maize—			
Mxd, Am	3 2 1/2	3 2 1/2	3 2 1/2
Sept	3 3 1/2	3 3	3 3
Oct	3 4 1/2	3 3 3/4	3 3 3/4
Flour—			
Min 1st Bkrs p sack	23 6	23 6	23 6
Bacon—			
Long cuts hvy		30 6	31 0
" light		30 6	36 6
Short cuts hvy		30 0	30 0
" light		30 0	30 0
Cheese—			
White		37 6	37 6
Col'd		37 6	37 6
Wheat steady.			
Corn quiet.			

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15

Aug. 1, Increase ..... \$363.90

Aug. 2, 1898 ..... \$4,793.99

Same day, 1897 ..... 4,006.63

Increase ..... 787.36

TORONTO STREET RAILWAY.

For month of July, 1898 ..... \$103,892.93

## AVERAGE EARNINGS OF ELECTRIC ROADS.

For the month of July the average earnings per day of the Montreal Street Railway were \$4638.33. Those of the Toronto Street Railway were \$3351.39. These results must be highly satisfactory to the management of both companies.

## LEAVES FOR EUROPE.

Mr. A. W. Morris has received a cable message calling him to London on important business. He leaves to-morrow.

## BANKS.

Speculation has entirely left Bank shares, the business in them now is simply a change from investor to investor. Should any fair sized order come forward on either side, the quotation for the stock sought to be dealt in would alter materially. It would however, be easier to sell than to buy any round lots.

Whether, for an investor, a Bank stock with a large or small capital

should be chosen, is sometimes hard to decide.

An estimate of the gross earnings of the Bank of Montreal and the Dominion Bank, shows in point of earning power in favor of the bank with the smaller capital.

In the comparative statements much must necessarily be assumed.

The figures considered are taken from the last annual statements of the two institutions.

From the figures shown the management of the Bank of Montreal costs about \$800,000 to which must be added profits from transactions in Bonds, Sterling, Foreign and Inland Exchange. The management of the Dominion Bank costs about \$280,000 to which must also be added the above mentioned profits, the result of which must be left to the conception of the reader.

## BANK OF MONTREAL.

YIELD OF ASSETS.

Govt. Circulation Deposit.	
\$265,000 3 per cent.....	\$ 7,950
Due from Foreign Countries,	
\$9,405,000 3 per cent.....	282,150
English Agents,	
\$5,294,000 2 per cent.....	105,880
Dominion Govt. Bonds,	
\$563,000 3 per cent.....	16,890
Railroad and Other Bonds,	
\$3,484,000 4 per cent.....	139,360
Loans and Discounts,	
\$39,318,000 6 per cent.....	2,359,080
Overdue Debts,	
\$121,000 6 per cent.....	7,260
Treasury, Etc.,	
\$5,388,000.....	
	\$2,918,570

Deduct Int. Allowed on Deposits,

\$28,739,000 3 per cent.....	869,179
	\$2,049,391
Profit as per statement.....	\$1,265,000
	\$ 784,391

## DOMINION BANK.

YIELD OF ASSETS.

Govt. Circulation Deposit,	
\$77,000 3 per cent.....	\$ 2,310
Due from Foreign Countries,	
\$745,000 3 per cent.....	22,350
Due from Banks in U. K.,	
\$186,000 3 per cent.....	4,080
Bonds and Debentures,	
\$3,988,000 4 per cent.....	159,520
Loans and Discounts,	
\$10,109,000 6 per cent.....	606,540
Overdue Debts,	
\$44,000 6 per cent.....	2,640
Real Estate, Etc.,	
\$49,000 6 per cent.....	2,940
Treasury, Etc.,	
\$1,346,000.....	
	\$800,380
Deduct Interest Allowed on Deposits,	
\$11,223,000.....	336,690
	\$463,690
Profits as per statement.....	182,462
	\$281,228

## MONTREAL EXPORTS.

PER S.S. CYNTHIAINA to Manchester—July 30.

Flour — C. P. Ry., 1,400 sacks.  
Oatmeal — C. P. Ry., 220 sacks.  
Leather — G. T. Ry., 264 bales.  
Cheese — W. Ware & Sons, 602 boxes; Cooperative Society, 1,202 boxes.  
Deals and Ends — Goodday & Co., 5,852 pcs.; Burstall & Co., 1,128 pcs.; Charlemagne Lumber Co., 10,277 pcs.; W. & J. Sharples, 18,190 pcs.  
Boards — G. T. Ry., 480 bdl.  
Doors — C. P. Ry., 1,634 bdl.  
Valves — C. P. Ry., 40 cases.  
Lacrosses — F. W. Sharp, 2 bdl.  
Cattle — Furness, Withy & Co., 471 head.  
Sheep — Furness, Withy & Co., 144 head.  
Hay — Furness, Withy & Co., 901 bales; Furness, Withy & Co., 441 bags.

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