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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 21, No. 21.  
New Series.

MONTREAL, FRIDAY, NOVEMBER 20, 1885.

M. S. FOLEY,  
Editor and Proprietor.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.,**

Importers of:

*British & Foreign*

**DRY GOODS**

AND

Canadian Manufacturers,

Corner St. Helen and Recollet Streets,

**MONTREAL.**

**Montreal Felt Hat Works**

1878 Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of  
**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

**FALL AND WINTER TRADE**

We offer a full assortment of

**FUR GOODS**

of our own manufacture.

**FLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND HATS**

of English and domestic manufacture.

**MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.**

TO-MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.**

Warehouse, 471 to 473  
ST. PETER STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

**BRITISH WOOLENS.**

BLACK AND COLORED  
ASTRACHANS, all qualities.

BLACK AND COLORED  
OTTOMAN CLOTHS,  
Splendid Range.

MANTLE CLOTH and  
VICTORIA FRILLS,  
all Colors.

**JOHN MACDONALD & CO.,**  
Wellington and Front Streets.

**TORONTO,**

And MANCHESTER, - - - ENGLAND.

**M. Fisher, Sons & Co.**

**WOOLLEN**

**Manufacturers  
and Importers,**

**27 & 29 Victoria Square,**

**MONTREAL,**

**734 BROADWAY, NEW YORK,**

And GEORGE ST., HUDDERFIELD, ENG.

Leading Wholesale Houses of Montreal.

**SPECIALTIES  
FOR FALL TRADE.**

DOLLS' WAX, CHINA, RUBBER,  
&c.  
TOYS OF EVERY DESCRIPTION.

GAMES, FULL ASSORTMENT OF  
NOVELTIES.

Sleighs, Toboggans, Snow-Shoes,  
Fancy Goods,  
Glassware, Chinaware, Ornaments, Fancy  
Cups & Saucers, Vases and Toilet  
Sets, Dressing Cases, Work  
Boxes, Desks, Cabinets,  
&c., &c.

Inspection by the Trade respectfully invited.

**H. A. Nelson & Sons,**

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St., Toronto.

Send for Catalogue.

**S. GREENSHIELDS,  
SON & CO.,**

**WHOLESALE**

**DRY GOODS**

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL.**

The Chartered Banks.

# BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of FIVE Per Cent. upon the paid-up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

TUESDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

W. J. BUCHANAN,  
General Manager.

Montreal, 23rd Oct., 1885.

## The Bank of Toronto.

### DIVIDEND No. 59.

Notice is hereby given that a

### DIVIDEND of FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum, upon the PAID-UP CAPITAL STOCK of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Tuesday, the 1st Day of December next.

The transfer books will be closed from the 16th to the 30th day of November, both days inclusive.

By Order of the Board,

D. COULSON,  
Cashier.

BANK OF TORONTO,  
Toronto, 28th Oct., 1885. }

## Banque Ville-Marie.

HEAD OFFICE, MONTREAL

CAPITAL AUTHORIZED, - - \$500,000  
CAPITAL SUBSCRIBED, - - \$500,000

DIRECTORS:

W. Weir, Pres.; J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Sourinville Weir, J. G. Davie, C. F. Vinet, Ubaldo Girard, Cashier. Branch at Berthier, - - - A. GARDIER, Agent. Branch at Louiseville, F.X.O. LACROIXIERE, Agent. Branch at Nicolet, - - - C. A. SYLVES, Agent. Branch at St. Jérôme, - - - J. A. THÉBERGE, Agent.

Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

## The Bank of British North America.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St., E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,  
John James Cater, J. J. Kingsford,  
Henry R. Farver, Frederic Lubbock,  
Richard H. Glyn, A. H. Phillips,  
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. CRINDLEY, General Manager.  
Branches and Agencies in Canada.

London, Kingston, St. John, N.B.  
Brantford, Ottawa, Fredericton, N.B.  
Paris, Montreal, Halifax, N.S.  
Hamilton, Quebec, Victoria, B.C.  
Toronto,

Agents in the United States.

NEW YORK.—D. A. McTavish and H. Stikeman,

AGENTS. CHICAGO.—H. M. Breodon and J. J. Morrison,

AGENTS. SAN FRANCISCO.—W. Lawson & C. E. Taylor,

AGENTS. LONDON BANKERS.—The Bank of England and

Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia, New Zealand

—Union Bank of Australia, Bank of New Zealand,

Colonial Bank of New Zealand, India, China and

Japan—Chartered Mercantile Bank of India, London

and China; Agra Bank, Limited, West Indies,

Colonial Bank, Paris—Messrs. Marcuard, Krauss &

Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available

in all parts of the world.

## The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$675,000.

HEAD OFFICE, MONTREAL.

DIRECTORS.

THOMAS WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. SHEPHERD, Esq., | SIR D. L. MACPHERSON.  
MILES WILLIAMS, Esq., | S. H. EWING, Esq.  
A. F. GAULT, Esq.  
F. WOLFERSTAN THOMAS, - Gen'l Manager  
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,  
Brockville, Morrisburg, St. Thomas,  
Clinton, Owen Sound, Sorel, P. Q.,  
Ezecler, Ridgetown, Trenton,  
Hamilton, Smith's Falls, Waterloo, Ont.  
London, Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern

Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its

Branches.

Prince Edward Island—Union Bank of P. E. I.,

Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfound-

land, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs.

Morton, Bliss & Co. Messrs. W. Watson and Alex.

Lang; Boston, Merchants National Bank, Portland,

Casco National Bank; Chicago, First National

Bank; Cleveland, Commercial National Bank;

Detroit, Mechanics' Bank; Buffalo, Farmers and

Mechanics' National Bank; Milwaukee, Wisconsin

Marine and Fire Insurance Co. Bank; Toledo, Sec-

ond National Bank; Helena, Montana—First National

Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited." Messrs. Glyn,

Mills, Currie & Co. Messrs. Morton, Rose & Co.

Liverpool—The National Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and

returns promptly remitted at lowest rates of ex-

change. Letters of Credit issued, available in all

parts of the world.

The Chartered Banks.

# THE MERCHANTS BANK OF CANADA.

NOTICE IS HEREBY GIVEN that a dividend of three and one-half per cent. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Tuesday, the 1st December Next.

The Transfer Books will be closed from the 16th to the 30th November inclusive.

By order of the Board,

G. HAGUE,  
General Manager.

Montreal, 28th October, 1885.

## La Banque du Peuple.

ESTABLISHED IN 1835.

Capital Paid-up, - - - \$1,200,000.  
Reserve, - - - - - 200,000.

JACQUES GRENIER - - - - - PRESIDENT.  
A. A. TROTTIER, - - - - - CASHIER.

Branch Three Rivers, P. Q., P. E. Panmeton, Mana-  
ger.  
Agency St. Remi, P. Q., C. Bédard, Agent.

FOREIGN AGENTS.

London, England.—The Alliance Bank, Limited.  
New York.—National Bank of the Republic.  
Quebec, P. Q.—Bank of Montreal.

## La Banque Nationale.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - \$3,000,000

DIRECTORS.

HON. ISIDORE THIBODEAU, President.  
JOSEPH HAMEL, Esq., Vice-President.  
Hon. P. Garneau, N. W. Baby, Esq.,  
T. LeDroit, Esq., Ant. Painchaud, Esq.,  
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.  
HONORARY DIRECTORS—Hon. J. R. Thibaudeau,  
Montreal.

BRANCHES:—Montreal—C. A. Vallo, Manager;  
Sherbrooke—John Campbell, Manager; Ottawa—  
C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland,  
London; France—Messrs. Alf. Grunbaum & Co.,  
La Banque de Paris et de Pays Bas; United States

—National Bank of the Republic, New York;  
National Reserve Bank, Boston; Newfoundland—  
The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto,  
Maritime Provinces—Bank of New Brunswick,  
Merchants Bank of Halifax, Bank of Montreal;

Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection  
business transacted. Particular attention paid to  
collections, and returns made with utmost prompt-

ness.

Correspondence respectfully solicited.

The Chartered Banks.

THE  
Canadian Bank of Commerce.

Head Office - - - Toronto.

Paid-up Capital - - - \$6,000,000  
Reserve Fund - - - 2,100,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.  
WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stuyvor, Esq. Jas. Crathorn, Esq.  
John Waidie, Esq. Hon. S. C. Wood.  
George Taylor, Esq. W. B. Hamilton, Esq.

W. N. ANDERSON, General Manager.  
JNO. C. KEMP, Asst. Gen'l Manager.

ROBT. GILL, Inspector.  
NEW YORK—J. H. Goadby and B. E. Walker, Agts.  
CHICAGO—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guolph	Sarnia
Bellefille	Hamilton	Senforth
Berlin	London	Simcoe
Bramford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dumville	Paris	Walkerton
Galt	Pa khill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.  
Wm. Ince, Edward Leadlay.  
E. B. Osler, James Scott.

Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen St., Toronto, cor. of Esthor St. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

BANK JACQUES CARTIER.

A SEMI-ANNUAL DIVIDEND at the rate of 6 per cent per annum has been declared by the above Bank, and will be payable at its Banking House in this city on and after

Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of December next, both days inclusive.

By Order,

A. DEMARTIGNY, Cashier.

MARITIME BANK

OF THE

DOMINION OF CANADA.

NOTICE is hereby given that a dividend of three per cent. upon the paid-up capital stock of the Bank, for the half-year ending 31st October instant, has this day been declared, and that the same will be paid at the Bank and its branches on and after Tuesday, the First day of December next.

By order of the Board,

THOS. MACLELLAN, President.

John, N.B., 27th October, 1886.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 26.

NOTICE IS HEREBY GIVEN that a Dividend of Four per cent. for the current half-year upon the paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after

Tuesday, the First Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

E. A. COLQUHOUN, Cashier.

Hamilton, October 21st, 1885.

BANK OF OTTAWA.

DIVIDEND No. 19.

NOTICE is hereby given that a dividend of three and one-half per cent. upon the paid-up capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Tuesday, the first day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on Wednesday, the 9th day of December next. Chair to be taken at 3 o'clock p.m.

By order of the Board,

GEO. BURN, Cashier.

Ottawa, 29th October, 1885.

The Central Bank of Canada.

HEAD OFFICE, TORONTO, ONT

CAPITAL AUTHORIZED.....\$1,000,000  
CAPITAL SUBSCRIBED.....500,000  
CAPITAL PAID-UP.....325,000

DAVID BLAIN, ESQ. President  
SAM'L TREES, ESQ. Vice-President

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,  
C. BLACKETT ROBINSON, K. CHISHOLM, M.P.P.,  
D. M. McDONALD.

A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.  
Agents in New York—Importers and Traders  
National Bank. Agents in London, England—  
National Bank of Scotland, London.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.  
CAPITAL AUTHORIZED.....\$1,000,000  
CAPITAL SUBSCRIBED.....500,000  
CAPITAL PAID-UP.....250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allen, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Pateron, Esq.

T. H. McMILLAN, Cashier.  
Branches.—Midland, Tilsonburg, New Hamburg,  
Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada, The Merchants Bank of Canada, London, England, The Royal Bank of Scotland.

Union Bank of Lower Canada.

CAPITAL PAID-UP, - - - \$2,000,000  
HEAD OFFICE, QUEBEC.

DIRECTORS:

ANDREW THOMPSON, Esq., President.  
Hon. G. IRVINE, Vice-President.  
D. C. Thom-son, Esq. E. Giroux, Esq.  
Hon. Thos. McGreevy, J. C. Hale, Esq.  
Acting-Cashier—E. Webb.

BRANCHES—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Windsor.  
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE  
Standard Bank of Canada.

CAPITAL AUTHORIZED.....\$1,000,000  
CAPITAL PAID-UP.....803,000  
RESERVE FUND.....220,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.  
JNO. BURNS, Vice-President  
W. F. ALLAN, Dr. MORTON.  
A. T. TODD, R. C. JAMIESON.

FRED. WYLD, J. L. BRODIE, Cashier.

AGENCIES:

Bowmanville. Campbellford. Harriston.  
Bradford. Cannington. Markham.  
Brighton. Colborne. Newcastle.  
Picton.

Montreal—Bank of Montreal.  
New York—Bank of Montreal  
London, Eng.—The Royal Bank of Scotland.

THE

Bank of London in Canada.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000  
Capital Paid-up..... 300,000  
Reserve Fund..... 50,000

H. TAYLOR, Pres. JNO. LABATT, Vice-Pres.  
DIRECTORS:—W. R. Meredith, W. Duffield,  
Isiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), John Morrison, (Toronto), John Leys (Rice Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches.—Ingersoll, Dresden, Picton, Watford.  
Correspondents in Canada.—Molson Bank and  
Branches. In New York.—National Park Bank.  
In Britain.—National Bank of Scotland (Limited).

Imperial Bank of Canada.

CAPITAL PAID UP . . . \$1,500,000.  
RESERVE FUND . . . 480,000.

DIRECTORS:

H. S. HOWLAND, Esq., President.  
T. R. MERKITT, Esq., Vice-President, St. Catharines.  
ROBERT JAFFRAY, T. R. WADSWORTH, Esq.,  
P. HUGHES, Esq., Wm. RAMSAY, Esq.,  
HON. ALEX. MORRIS.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector.

HEAD OFFICE—TORONTO.

Branches—Fergus, Ingersoll, Port-Collerno, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon, Essex Centre.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

AUTHORIZED CAPITAL..... \$1,500,000  
CAPITAL PAID-UP..... 1,449,488  
RESERVE FUND..... 375,000

BOARD OF DIRECTORS:

R. W. HENKLER, President.  
Hon. G. G. STEVENS, Vice-President.  
Hon. M. H. O'Leary, John Thornton,  
Hon. J. H. Pope, G. N. Galer,  
Thos. Hart, D. A. Mansur,  
T. S. Morey.

HEAD OFFICE—SHERBROOKE, QUE.

WM. FARWELL, General Manager.  
BRANCHES:—Waterloo, Richmond, Conitcook,  
Stuansend, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal.  
London, England—Nat. Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.



The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - President.  
 WILLIAM WILHALL, Esq., - Vice-President.  
 Geo. R. Hennew, Esq.,  
 JAMES STEVENSON, Esq., Cashier.  
 Branches and Agencies in Canada.  
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers, Q.  
 Agents in New York—Messrs. Matham, Phelps & Co.  
 Agents in London—The Bank of Scotland.

Loan Societies.

THE  
**Ontario Investment Assoc'n,**  
 LIMITED,  
 OF LONDON, ONTARIO.

CAPITAL Subscribed, - \$2,650,000.00  
 CAPITAL PAID UP, - 700,000.00  
 RESERVE FUND, - 500,000.00  
 INVESTMENTS, - 2,150,000.00  
 Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 28 George St., Edinburgh.  
 Head Office, London, Ontario.  
 HENRY TAYLOR, CHARLES MURRAY,  
 Manager, President.

**Dominion Savings & Investment Soc.**  
 LONDON, ONT.  
 INCORPORATED, - 1872.

Capital, \$1,000,000.00  
 Subscribed, 1,000,000.00  
 Paid-up, \$68,840.28  
 Reserve Fund, 149,000.00  
 Contingent Fund, 953.12  
 Loans made on farm and city property, on the most favorable terms, Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.  
 F. B. LEYS, Manager.

**The Peterborough Real Estate Investment Co., Ltd.**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000  
 Subscribed Capital, 1,493,600  
 Paid-up Capital, 373,100  
 Assets 31st January, 1888, 1,150,000  
 Paid-up Capital held in Great Britain, 117,400  
 Debentures issued in Great Britain, 672,753.40  
 Directors in Canada.

MAJOR-GEN. HAULTAIN, late of her Majesty's East Indian forces, President. JOHN WALTON, Esq., J. P., Vice President.

GEORGE A. COX, Esq., Mayor of Peterborough.  
 RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.  
 H. J. LEFÈVRE, Esq., A. C. DUNDAS, Esq.  
 A. P. POUSETTE, Esq., T. G. HAZLETT, Esq., Barrister.

Bankers in Canada—The Ontario Bank.  
 Bankers in Great Britain—The British Linen Company Bank.  
 Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street Glasgow.  
 Agents in Edinburgh—Ronald & Ritchie, S. S. C., 20 Hill Street.  
 Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.

POUSETTE & ROGER,  
 Managers, Peterborough, Ont.

**The London Loan Company of Canada.**

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$890,315.30.

Directors—THOMAS KENT, President; JAMES OWENY, Vice-President; THOMAS MCCORMICK, GEO. D. SUTHERLAND, J. A. NELLES, M.D., W. PUDICOME, ANDREW WILSON.  
 Manager—MALCOLM J. KENT.  
 Solicitors—Gibbons, McNab, Mulken & Harper.  
 Bankers—Merchant's Bank of Canada.  
 Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.  
**OFFICE—Albion Block, No. 433 Richmond St., London, Ont.**

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

DIVIDEND No. 21.

NOTICE IS HEREBY GIVEN that a Dividend of Three per cent. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of 8 per cent. per annum, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Tuesday, the First Day of December Next.  
 The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.  
 By order of the Board.

G. W. YARKER,  
 General Manager.

Toronto, 27th October, 1888.

**ST. STEPHEN'S BANK.**

INCORPORATED 1836.

ST. STEPHEN'S, N. B.

Capital .....\$200,000

F. H. TODD, - - - - - President.  
 J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

**Commercial Bank of Newfoundland.**

ST. JOHN'S, - - - - - Nfld.  
 ESTABLISHED 1857. INCORPORATED 1858.

Capital, - - - - - \$306,000

Reserve, - - - - - 60,000

HENRY COOKE, Manager.  
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
 Agents.—The London and Westminster Bank, London. New York: The National Bank of the Republic. Boston: The Atlas National Bank. Montreal: The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

**BEAVER LINE.**



**The Canada Shipping Co.'s**  
 LINE OF STEAMERS BETWEEN  
**MONTREAL AND LIVERPOOL**

Comprising the following first-class Clyde-built full-powered Iron Steamships:

LAKE SUPERIOR.....5,200 Tons.  
 LAKE HURON.....4,100 "  
 LAKE WINNIPEG.....3,300 "  
 LAKE NEPIGON.....2,300 "  
 LAKE CHAMPLAIN.....2,300 "

Calling at Queenstown on the outward voyage to embark passengers for Quebec and Montreal, connecting at the latter port by direct rail for all points in Canada and the United States, and to which Through Tickets are issued.

These steamers are built in water-tight compartments, and of special strength for the North Atlantic trade. In the passenger-departments the most perfect provision has been made to ensure the comfort and convenience of all. In the Cabin the staterooms are large and airy. The steering is fitted with the most approved patent canvas berths and is perfectly ventilated and heated by steam. An experienced surgeon is carried on each Steamer also stewardesses to attend to the wants of females and children.

RATES OF PASSAGE—CABIN—Montreal to Liverpool, \$50; return, \$90. Steerage and lowest rates. For freight or other particulars apply in Belfast to A. A. Watt, 3 Custom House Square; in Queenstown to N. G. Seymour & Co; in Liverpool to R. W. Roberts, 21 Water Street; in Quebec to H. H. Sowell, 125 Peter Street. Or to H. E. MURRAY, General Manager, 1 Custom House Square, Montreal.  
 J. G. SHEPPERD & CO. 38 Piccadilly, Manchester, England.

Agents for "BEAVER LINE" Steamships, (Canada Shipping Co.)

The Chartered Banks.

**ONTARIO BANK.**

DIVIDEND No. 56.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Tuesday, the First Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.  
 C. HULLAND,  
 General Manager.

Toronto, October 23, 1888.

**ST. JOHNS BANK.**

L. MOLLEUR, President, St. John's. ISAAC COOTE, Seigniorial Agent, St. John's, Vice-President. W. BROUSSEAU, Merchant, Town Councillor, St. John's. FRS. GO-BELIN, Merchant, St. Alexandre. A. A. L. BRIEN, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.  
 Head Office, St. John's.  
 Branch—Napierville, J. Molleur, Agent.

Capital Subscribed..... \$540,000  
 Authorized..... 1,000,000  
 Capital Paid-in..... 226,120  
 Agents—Montreal, Bank of Montreal; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE  
**Hamilton Provident & Loan SOCIETY.**

President, GEORGE H. GILLESPIE.  
 Vice-President, JOHN HARVEY.  
 Capital Subscribed . \$1,500,000.00  
 paid-up . . . 1,100,000.00

Reserve and Surplus  
 Profits . . . . . 133,028.21  
 Total Assets . . . . . 2,997,129.64

MONEY ADVANCED on Real Estate on favorable terms of repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.  
 H. D. CAMERON, Treasurer.

**RICHELIEU & ONTARIO**  
 Navigation Co.



The Steamers of this Company between  
**MONTREAL AND QUEBEC,**  
 Will commence running regularly on  
 6th May, as under:—

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and  
 The Steamer THREE RIVERS, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 6 o'clock, p.m., from Montreal.

Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

The Steamer BERTHIER, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLY, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer CULTIVATEUR, Capt. LAFOUR, leaves daily (Sundays excepted) at 2 p.m., for Verchères, calling at Boucherville, Varones and Bout de l'Isle. For Assomption and St. Paul l'Ermitte, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturday, and Lachenaie Thursdays and Fridays.

COMPANY'S TICKET OFFICES:—R. A. Dickson, 136 1/2 St. James St., opposite St. Lawrence Hall; J. J. McConniff, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,  
 Traffic Manager, General Manager,  
 General Offices, 228 St. Paul St.,  
 Montreal, Oct., 1888.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails. 1885. Summer Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. A. Macneil.
Carthaginian	4,600	R. P. Moore.
Hanoverian	4,000	Capt. J. G. Stephen.
Parisian	5,300	James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	R. Brown.
Sarmitian	3,600	John Graham.
Crossian	4,000	W. Richardson.
Moravian	3,650	Lieut. F. Archer, R.N.R.
Peruvian	3,400	Capt. Jos. Ritchie.
Nova Scotian	3,300	Mr. Dalziel.
Hibernian	3,334	Hugh Wylie.
Caspian	3,200	Lt. B. Thomson, R.N.R.
Austrian	2,700	Lieut. R. Barrett, R.N.R.
Nestorian	2,700	Capt. D. J. James.
Prussian	3,000	Alex. McElbongall.
Scandinavian	3,000	John Parks.
Siberian	4,600	Building.
Buenos Ayren	3,600	Capt. R. P. Moore.
Corean	3,000	Barclay.
Greelan	3,900	C. E. LeGallais.
Mantoban	3,150	McNeiel.
Canadian	2,600	C. J. Menzies.
Phenician	2,800	J. Brown.
Waldensian	2,600	R. H. Hughes.
Lucerne	2,200	John Kerr.
Newfoundland	1,500	Mylius.
Aeolian	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land. The Steamers of the Liverpool, Londonderry and Montreal, Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM QUEBEC.

Caspian	Saturday, Nov. 7
Parisian	Saturday, " 11
Polynesian	Saturday, " 21

Rates of Passage from Quebec.

Cabin	\$50.00, \$70.00 and \$80.00
Intermediate	\$30.00
Steerage	At lowest rates.

(According to Accommodation.)

The Steamers of the Liverpool, Queenstown, St. John's, Halifax and Baltimore Mail Service are intended to be despatched as follows:—

FROM HALIFAX.

Siberian	Tuesday, Nov. 9
Peruvian	Tuesday, " 17
Nova Scotian	Tuesday, Dec. 1

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.

Cabin	\$20.00	Intermediate	\$15.00
Steerage	\$6.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruy & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Macneil, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Kins & Co., Quebec; Allan & Co., 72 N. Salle Street, Chicago; H. Burdler, Toronto; Levy & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

Dominion Line of Steamships



RUNNING IN CONNECTION WITH THE Grand Trunk Railway of Canada.

Ton.	Ton.
Montreal	Toronto
3,284	3,284
Dominion	Ontario
3,176	3,176
Texas	Sarnia
2,700	3,850
Quebec	Oregon
2,700	3,850
Missisipi	Vancouver
2,680	5,700
Brooklyn	
3, 00	

Great Reduction in Rates.

DATES OF SAILING FROM QUEBEC FOR LIVERPOOL.

Toronto	3rd October.
Brooklyn	10th October.
* Oregon	17th October.
* Sarnia	24th October.
Montreal	31st October.
Toronto	7th Nov.
Brooklyn	14th Nov.

RATES OF PASSAGE FROM QUEBEC. CABIN—\$50, \$60; return, \$80, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Steerage at low rates.

Prepaid steerage tickets issued at the lowest rates. \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room midships, where but little motion is felt, and are handsomely furnished, and they carry neither Cattle nor Sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, MacEachan & Co., 5 & 7 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885, Trains will run as follow:—

TIME TABLE.	Local Express	Thru' Express	Local Express	Thru' Express
Leave Montreal..	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa...	11.25	12.23	10.15	11.30
" Toronto		9.45		8.27
Leave Toronto...		9.25		8.00
" Ottawa....	A.M. 8.20	P.M. 6.32	P.M. 4.40	P.M. 4.48
Arrive Montreal..	12.35	10.00	8.55	8.18

The only Line to all Points in Upper Ottawa Valley.

And the most direct route to Winnipeg, Manitoba, and North-West VIA OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:— 266 St. James St. (corner McGill Street) Windsor Hotel Ticket Office, and at Quebec Gate Station, Montreal.

W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt. D. McNicholl, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton, and all Principal points in

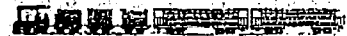
CANADA AND THE UNITED STATES. It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the CHICAGO AND GRAND TRUNK RAILWAY, forms the Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manag.



INTERCOLONIAL RAILWAY. WINTER ARRANGEMENT.

Commencing 16th Nov., 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:—

Leave Levis	8.00 A.M.
Arrive Riviere du Loup	12.05 P.M.
Trois-Rivieres	1.15 "
Rimouski	3.00 "
Little Metis	4.11 "
Campbellton	7.50 "
Dalhousie	8.32 "
Bathurst	10.32 "
Newcastle	12.15 A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N. B., Nov. 11th, 18.5.

Loan Societies.

THE FREEHOLD Loan and Savings Company, Cor. Church and Court Sts., Toronto.

ESTABLISHED IN 1859. Subscribed Capital, \$1,876,000. Capital Paid Up, 1,000,000. Reserve Fund, 445,000. PRESIDENT, HON. WM. McMASTER. MANAGER, HON. S. C. WOOD. INSPECTOR, ROBERT ALMSTROM. Money loaned on Real Estate security. Deposits received and Debentures issued at current rates of interest.

## Montreal Advertisements.

**INDIA RUBBER CLOTHING CO.,**  
C. L. HIGGINS, - - - - - MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bad Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied.  
742-Craig Street, MONTREAL.

**A. HULEK,** Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style, Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty, Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK, 196 McGill Street, Montreal.**

**THE BELL TELEPHONE CO. OF CANADA**

Incorporated by Act of Parliament, 1880.  
President: - - - - - ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SISK.  
Secretary-Treasurer: - - - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Accountants, Agents, &c.  
[For Legal Carls see other pages.]

**JAMES C. MACKINTOSH,**  
BANKER AND BROKER,  
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying Stocks and DEBENTURES.  
Collections made in all parts of the Maritime Provinces.  
Business information afforded to customers,  
166 HOLLIS STREET.

Quebec, Ont.

**JOHN SMITH,**

REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
82 ST. GEORGE'S SQUARE,  
QUEBEC, ONT.

Assignments taken and Estates managed.

Montreal.

**JOHN FAIR,**

ACCOUNTANT, COMMISSIONER  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal.

**JOHN M. M. DUFF,**  
ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for Canada and  
New York, Pennsylvania, Massachusetts, Maine,  
Vermont and Illinois,  
ISSUER OF MARRIAGE LICENSES,  
118 ST. JAMES STREET,  
Opposite Post Office.

**KENT & TURCOTTE,**  
Public Accountants & Auditors,  
7 PLACE D'ARMES SQ.  
Jacques-Cartier Bank Building, Montreal.  
A. L. KENT. ALPHONSE TURCOT.

## Montreal Advertisements.

**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal;  
MANUFACTURERS OF

**SOFA, CHAIR & BED SPRINGS.**

A large Stock always on hand.

**Roman Cement, Portland Cement, Water Lime**

Drain Pipes, Vent Linings,  
Flue Covers, Fire Bricks, Fire Clay,  
Whiting,  
Plaster of Paris,  
Borax,  
China Clay, & c.

**ARTHUR SIMARD,**

Successor to

**SIMARD & FOERSTER,**  
MANUFACTURERS OF**Gilt and Imitation Mouldings,**  
Looking Glass and**PICTURE FRAMES,**

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,  
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.

Re-Gilding Done Promptly.

**H. J. BEEMER,**

Contractor for Building Railways,  
Canals, Bridges, Buildings, etc., also  
Steam Dredging and Sub-Marine  
Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

**Wm. Glendinning & Son,**

Iron Founders and Manufacturers of

**STOVES, FURNACES, RANGES,**

Iron Bedsteads, Cemetery and Roof Railings.

Sinks, Hollow Ware, Tea Kettles, &c.,

Railroad, Ornamental and Builders' Castings,  
WHOLESALE AND RETAIL.

SAMPLE AND SALE ROOMS:

Cor. of Craig & St. Peter St., and 524 Craig St.

FOUNDRY AND STOVE WORKS:

Cor. William and Inspector Sts.

MONTREAL, P. Q.

**W. S. THOMSON,**

IMPORTER OF

**Laces, Buttons, Trimmings,**

AND GENERAL FANCY GOODS,

1811 Notre Dame St., Montreal.

**DOMINION****Fur Dressing & Dye Works,**

A. HELLMANN,

201 CRAIG ST., MONTREAL.

**ENVELOPES**

Stamped in RELIEF COLORS,

NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**  
69 ST. JAMES ST., MONTREAL.

## Stock Brokers, &amp;c.

**STRATHY BROS.,**

STOCK BROKERS,

Exchange Building, MONTREAL.

J. ALEX. L. STRATHY, EDWARD W. STRATHY.  
Member Montreal Stock Exchange.

Canadian and American Stocks, Bonds, Grain, &c.  
Bought or Sold for Cash or on Margin.

BUSINESS STRICTLY CONFINED TO COMMISSION.  
Agents: Donald, Gordon & Co., New York; Alex.  
Geddes & Co. Chicago; Lee, Higginson & Co. Boston.

PRICES RECEIVED BY TELEGRAPH EVERY  
FEW MINUTES OVER "TICKER" IN OFFICE.

## Brockville, Ont., Advertisements.

**T. A. HIBBARD,**

Manufacturer of fine

**CARRIAGES AND SLEIGHS,**

FACTORY JOHN STREET,

BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work  
warranted. Orders by mail promptly attended to.

**CANADA DYE WOOD MILLS.**

BUSH & McCORMACK,

Importers and Manufacturers of

**ALL KINDS OF DYE WOODS,**  
BROCKVILLE, ONT.

**BUY THE****ELECTRIC LAMP** GIVES A LIGHT  
equal to eight ordin-  
ary lamps for our  
gas jets. Nine times cheaper than gas, with a light  
four times more brilliant. **Twenty-five p.c.**  
cheaper in price than the "Sun," "Wonder," or  
Lightning Lamps. Can be fitted to any gas fixture.

Encourage Home Manufacture. The  
only Lamps of the kind manufactured in Canada.  
No smoky or broken chimneys. Positively non-  
explosive. Costs only half a cent per hour for oil.  
Stand Lamps handsomely finished in Gold or Silver  
for the study or parlor. Brass and Nickel Founts  
made so as to fit every description of gas or lamp  
fixtures. Agents Wanted for every town in the  
Dominion. Sole Manufacturers and Owners of the  
Thayer Electric Lamp Patent, **FRANK WEIR &  
CO.,** P.O. Box 1578. Office and Factory, 48 to 50  
Nazareth St.; Foundry, 84 to 90 Wellington St.,  
and 68 Prince St., Montreal.

**THE****STEEL COY<sup>Y</sup> CANADA**

Manufacture

**PIC AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.**

All Orders for the Company's products executed  
DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

**GANANOQUE JUNCTION****CHEESE & BOX FACTORY,**

**WM. CHAPMAN,** Proprietor,

MANUFACTURER OF

**CHEESE and CHEESE BOXES.**

DEALER IN

Annatto, Rennet, Bandage, Salt,  
Scale Board, &c.

**GANANOQUE JUNCTION, ONT.**

**Packing Box Manufactory.**

**JOHN WOOD & SONS.**

Cor. Front and Erin Streets,  
TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c

ALL ORDERS PROMPTLY ATTENDED TO.

**Peterborough, Ont., Advertisements.**

**CENTRAL IRON BRIDGE WORKS**

**PETERBOROUGH, Ont.**  
**W. H. LAW, Proprietor and Engineer.**  
 Wrought Iron Bridges, Roofing and Turntables,  
 Girders and General Iron Work.

**PETERBOROUGH WOOLLEN MILL.**

**A. W. BRODIE,**  
 WOOLLEN MANUFACTURER,  
**PETERBOROUGH, ONT.**

**Peterborough Biscuit Works,**

**G. W. HALL, Proprietor.**  
 Soda Biscuits for Family use a Specialty.  
 Office, Works and Sample Room, Simcoe Street,  
**PETERBOROUGH.**

**THE AUBURN WOOLLEN COMPANY,**

(Limited.)  
 Manufacturers of Tweeds.  
**PETERBOROUGH, ONT.**

**The Wm. Hamilton Manfg. Co.**

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Coval's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Lefelle Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

**R. MOWRY,**

**Peterboro, Ont.,**  
 Manufacturer of

**THRASHING MACHINES, HORSE POWERS,**

and **Sawing Machines.**

All work warranted. Repairing of all kinds promptly attended to at moderate rates.

**J. A. EGGINTON,**

**Ornamental Cut Glass Works,**

**DOOR LIGHTS, BEVELLED EDGE**

**PLATE CLASS MIRRORS, &c.,**

**519 Lagachetiere St., Montreal.**

**McANDREW & NOBLE,**

Opp. Hall, James & Co., and next door to the Fire Engine Station,  
**Simcoe Street, Peterborough, Ont.**

Steam and Hot Water Heating in the most improved and economical plans. Sanitary Plumbing a Specialty. Gas Fitting Practically done.

**ALEXANDER GIBSON,**

IMPROVED STYLES OF HORSE-SHOEING.  
 Spring Steel Shoes & Steel Gaults, Home Manufacture.

*Lame and Interfering Horses a Specialty.*  
 Mill Picks Sharpened.

42-Near Peter Hamilton's Foundry,  
 George Street, Peterborough, Ont.

**FOR LIVERY RIG, TRY**

**CONNORS BROS.,**

**TIP-TOP LIVERY,**

George Street, South of the Market Square,  
**PETERBOROUGH, Ont.**

**CANADA LEAD & SAW WORKS**

**JAMES ROBERTSON,** General Metal Mer-

chant and Manufacturer,  
 Office 20 Wellington St., Montreal, P.O. Box 1500.

Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application.) Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

**Montreal Advertisements.**

**Blotting Paper.**

First Prize Dominion Exhibition 1880.

**JOHN CRILLY & CO.,**

**MANUFACTURERS OF**

Blotting Paper, Flour Sack Paper,  
 Music Paper, Fine Manilla Paper,  
 Colored and Brown & Grey Wrapping  
 White Printing Paper,  
 Paper, Roofing Felt and Match  
 Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order

**389 ST. PAUL ST., MONTREAL.**

**DOMINION PAPER CO.**

100 Grey Nun street, Montreal.

(Mills at Kingsley Falls, P.Q.)

**MANUFACTURERS OF**

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White)

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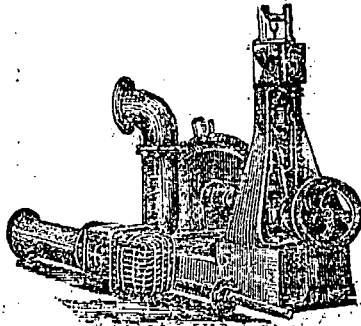
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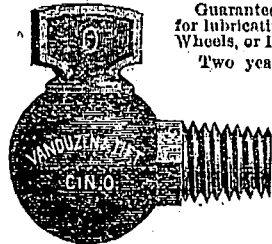
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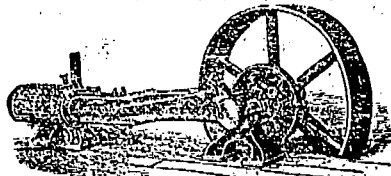
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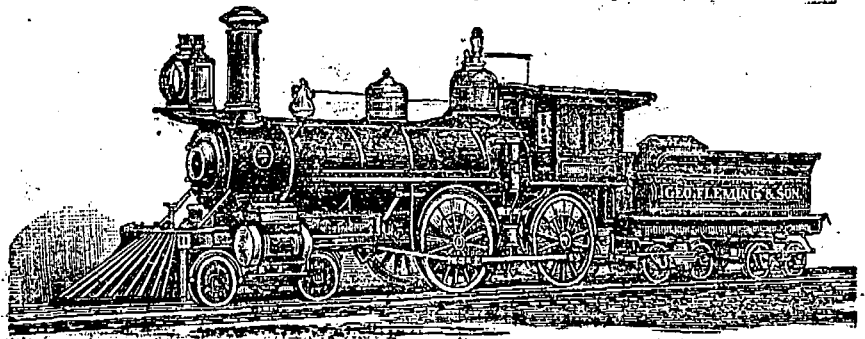


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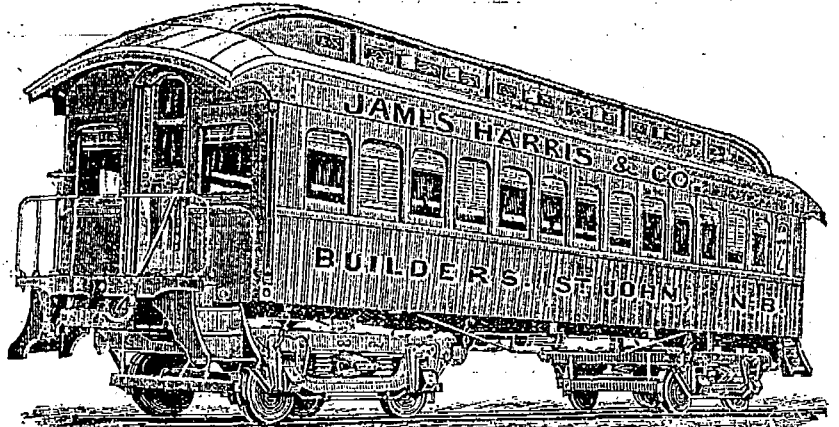
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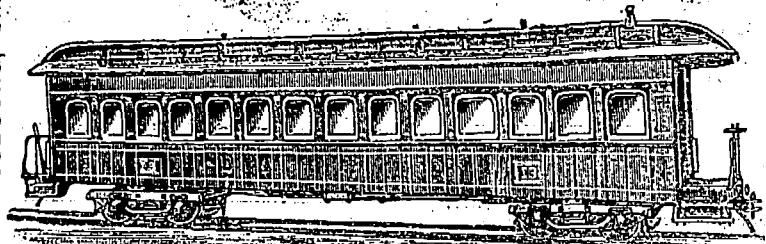
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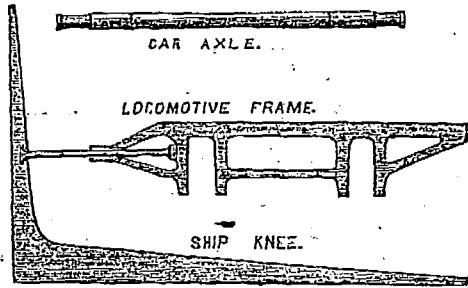
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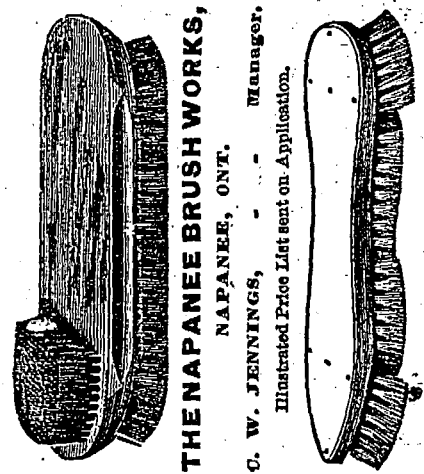
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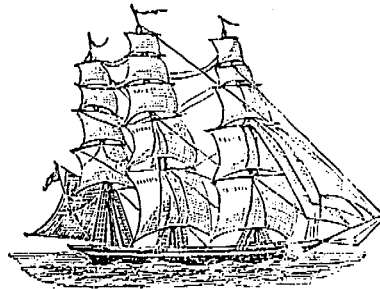
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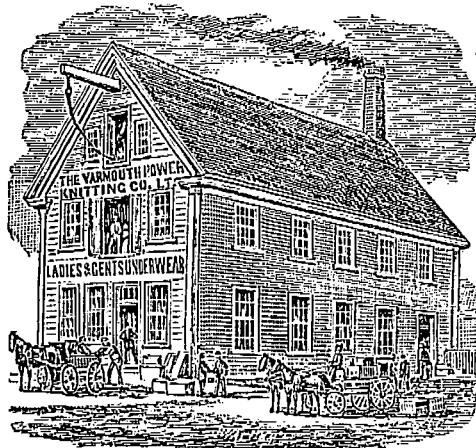
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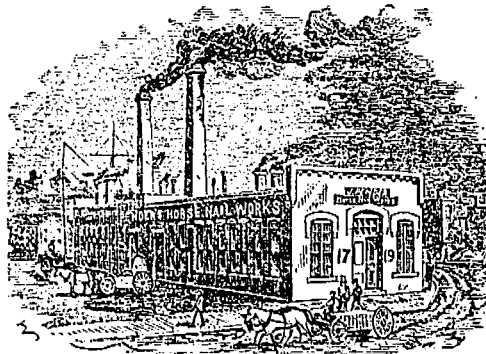
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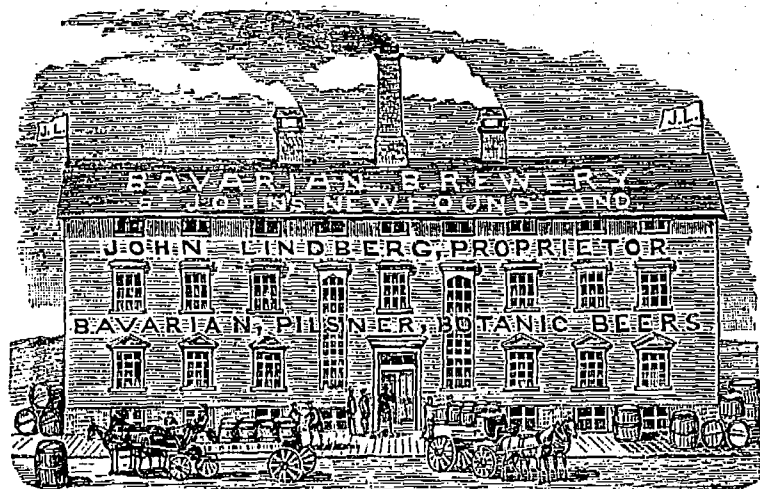
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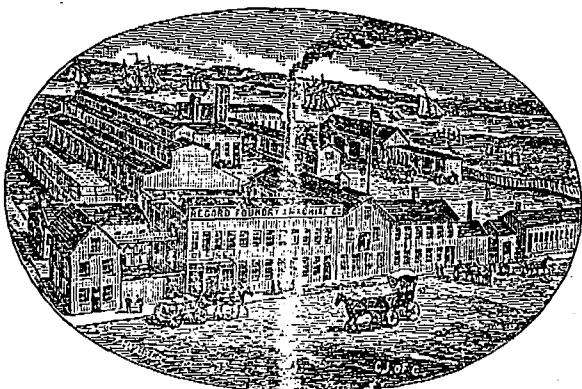
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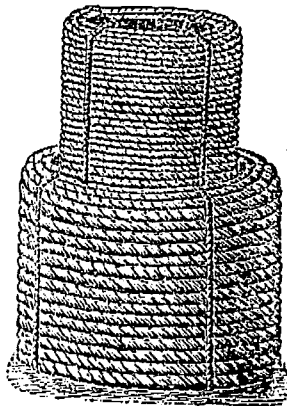
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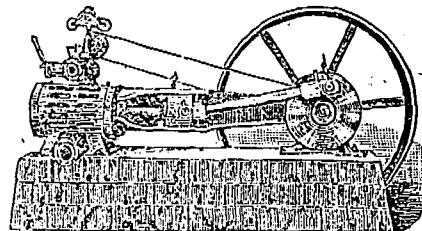
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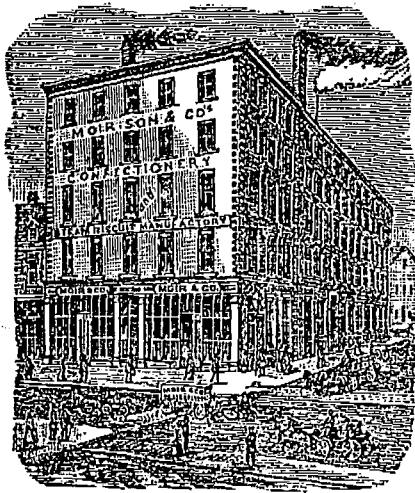
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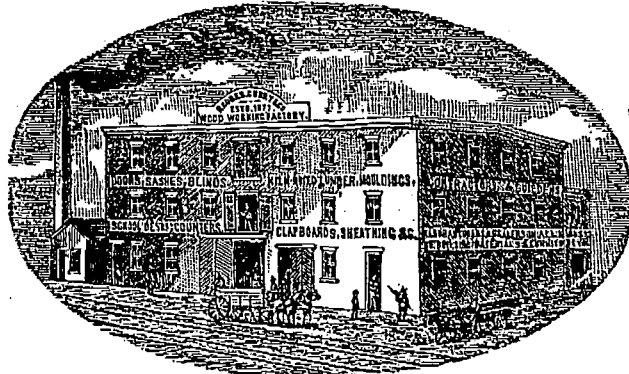
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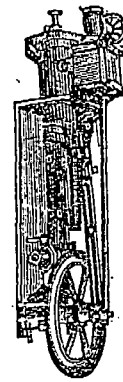
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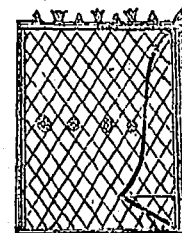
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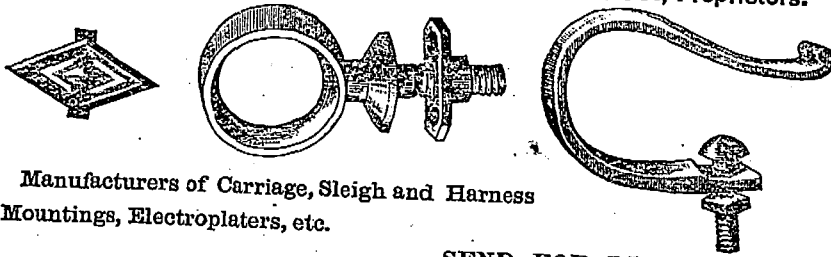
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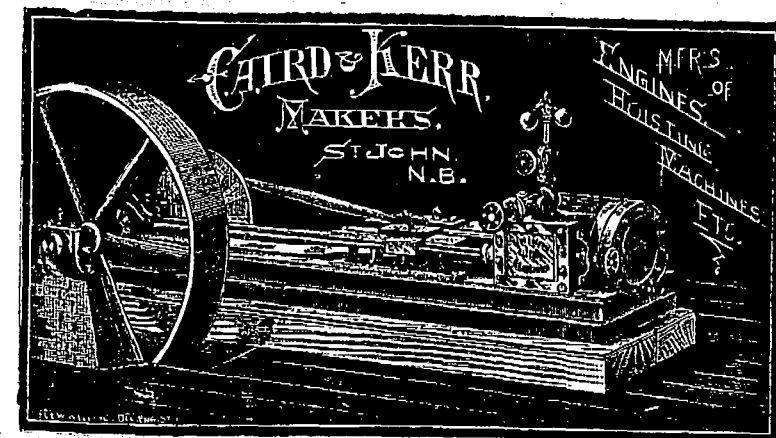
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Hatton, Besant and Rice, Hugh Conway, "The  
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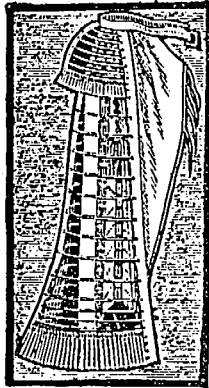
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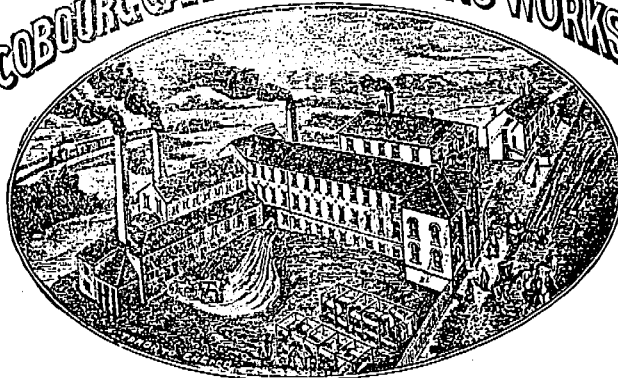
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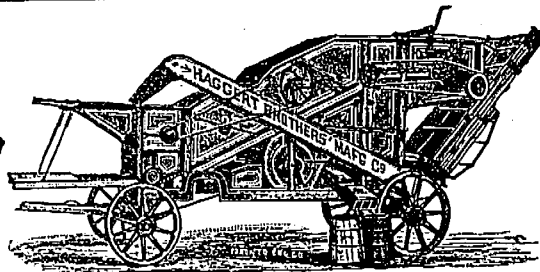
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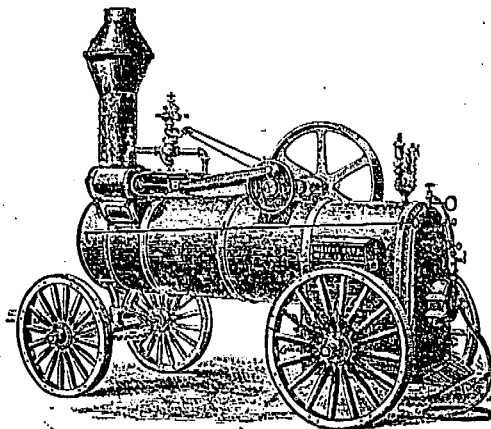
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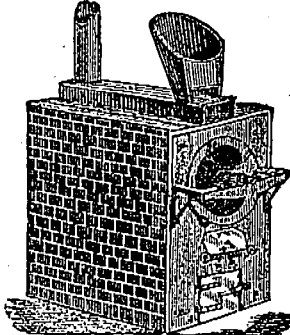
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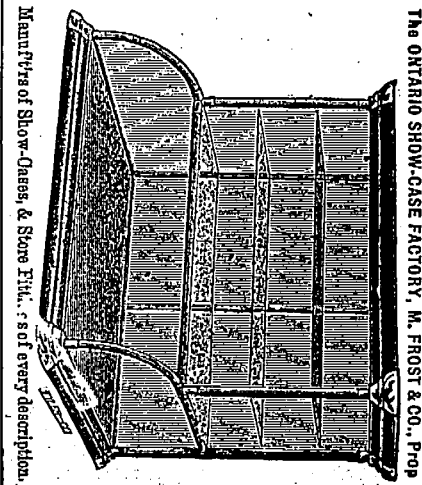
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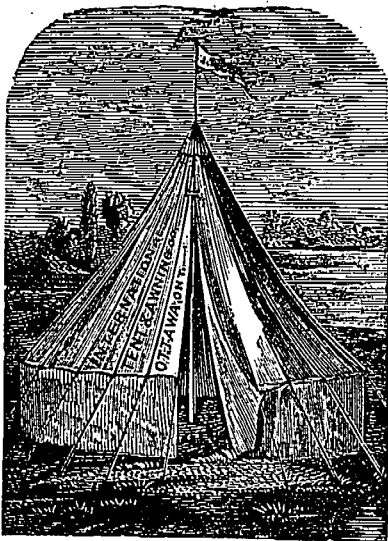
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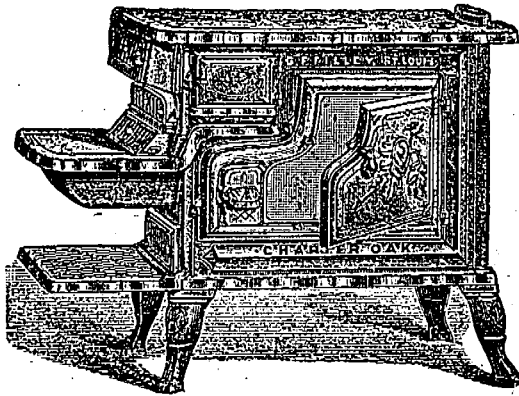
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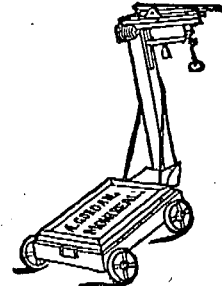
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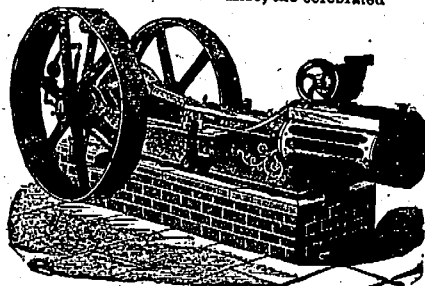


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Works at Valleyfield.

Percales, Batistes,  
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P.S.—The Trade is respectfully requested to remember the following:

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**ESTABLISHED 1820.**  
**SPOOL COTTON**  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.  
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**COUNTRY MERCHANTS,**  
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**Reinhardt Manf'g Co.** Manufacturers of Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.  
509 LAGACHETIERE ST., HEAD OF COTE ST., MONTREAL

**Commercial Summary.**

ATLNER, Ont., mourns the departure of its postmaster, Wm. Campbell.

IMPORTANT discoveries of coal and gold are reported from Hants county, N.S.

EASTWOOD & Barfoot, lithographers, Toronto, have called a meeting of their creditors.

THE stock of D. D. McAlpine, of Lobo, Ont., was sold by the sheriff last week. Mr. H. Macklin was the purchaser.

THE crews of the *Brooklyn* and the *Titanic* have arrived at Quebec, it having been decided to abandon both vessels.

APPLICATION has been made to Parliament for an Act to incorporate the Midland Bank, with a capital of \$1,000,000 and headquarters at Toronto.

THE Hudson Bay Co. will lose probably a million dollars worth of furs by the wreck of the ship the *Princess Royal* in the bay to which they give its name.

THE bark *Red Cross*, from Quebec, 29th, timber laden, to Glasgow, has been wrecked at Orabbie's Break, near Bay St. George, N.F. The crew were saved.

Mr. A. FERGUSON, of Ottawa, gives notice of an application to Parliament for an Act to incorporate the Royal and Accident Assurance Company, with headquarters at Ottawa.

**ST. THOMAS STEAM PUMP WORKS,**

No. 13 CATHERINE ST., ST. THOMAS, ONT.

JOHN OLIVER, - - - - MANUFACTURER.

All Kinds of Wooden Pumps Made and Repaired. Chain Pumps and Force Pumps. Orders by mail promptly attended to.

First Prizes were awarded to these Pumps at the Southern Counties Fair in 1880 and 1881; also First Prize at West Elgin Fair in 1880, over all competitors.

**NEW BRUNSWICK RED GRANITE CO.,**

UNION ST.,

CARLETON,

ST. JOHN, N. B.

F. H. Reynolds. R. A. Kellond.

**Reynolds & Kellond,**

Successors to CHAS. LEGGE & CO. (estab. 1859) and KELLOND & CO.

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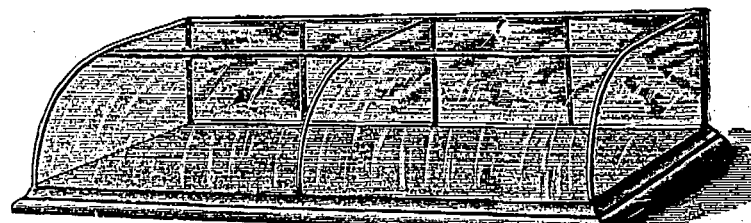
**Vale Coal and Iron Co.**

(LIMITED),

**NEW GLASCOW, N.S.**

W. B. Moore, - - Manager.

Contracts solicited for Coal for Corporations or Railways.



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SILVER MEDAL Toronto Exhibition, '84. FIRST PRIZE Provincial Fair, Ottawa, '84 Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc. Hardwood Store Fittings, Metal Sash Lams, etc. Send for Catalogue and Price List. Show Rooms and Factory:—59, 61 & 63 Adelaide St. West, TORONTO ONT



**FIRST ARRIVALS.****NEW LABRADOR HERRINGS,  
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Now landing ex. Str. "Vanguard" and ex. Schr. "Volante."

**PRIME QUALITY.**

ALSO FOR SALE:

Steam Refined Seal Oil, A. Newfoundland Cod Oil, now Cod Liver Oil, Newfoundland dry Cod Fish, Newfoundland Salmon in tierces and barrels.

**Stewart Munn & Co.,**

NO. 22 ST. JOHN STREET,  
MONTREAL.

**EDWARD EVANS,**  
(Late of Montreal.)

**ACCOUNTANT,**  
74 King Street West,  
TORONTO.

The storekeepers of Petrolia, Ont., are troubled with a surplus of American silver. One bank refuses to take it and the other will only pay 70 cents for a dollar's worth of the coin.

The Burrell-Johnson Iron Company, Yarmouth, have just turned out a new fire engine, which they intend offering for sale after first exhibiting it in the principal towns of Nova Scotia.

For the first time in the history of the fruit trade five kinds of oranges have been stored under one roof in this city, the varieties being Valencia, Malaga, Brazilian, Jamaica and Florida.

Mr. R. L. GAUNT has been admitted as partner in the firm of M. Fisher, Sons & Co., this city. The firm's name will undergo no change. A branch of this house established at New York promises well.

JOSEPH MICHAUD, of Fraserville, Que., storekeeper, has assigned, owing some \$3,300.—Petry & Beaubien, mfrs of lumber, Lake Weedon, Wolfe county, Que., have assigned to the prothonotary of Beauce.

HENRY R. DAVIS, the collector of the Fitchburg (Mass.) Railroad Company, who was arrested on a charge of embezzling about \$20,000 of the money of the company, has pleaded guilty. Sentence was deferred.

COMPLAINTS reach us from Renfrew, Ont., of irregularity in receiving the JOURNAL OF COMMERCE. We shall be glad to hear from subscribers of any cases of the kind. There is no irregularity in mailing the paper at this point.

NOTICE will be made of application to Parliament for a charter to construct a railway and telegraph line from a point at or near Brandon, on the C. P. R., to Edmonton, and thence to the Pacific, with a branch to the Souris coal beds.

The shareholders of the Bank of Yarmouth,

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

MEN'S

FURS,

FURNISHINGS.

HATS,

ROBES,

GLOVES,

MOCCASINS,

&c.

A Well Assorted Stock in

ALL LINES.

WAREHOUSE:

517, 519, 521, 523 and 525

St. Paul Street, MONTREAL.

are asked to consent to a reduction of the capital stock. The directors think that after returning 40 per cent of the capital sufficient resources will remain to do all the safe and profitable business which may offer.

THE space reserved for Canada in the buildings of the Colonial and Indian Exhibition in London, 1886, has been increased to 54,000 square feet. Applications for forms and other information should be addressed (post-free) to the Department of Agriculture, Ottawa.

MR. W. H. COULSON, druggist, began business in June, 1884, at Exeter, Ont., removing thither from Stouffville, but found competition too great, and after a struggle to keep going is now reported to have assigned.—A Verulam, Ont., innkeeper is reported in difficulties.

LARIVEE & Nadeau, dry goods, this city, have assigned in trust. Mr. N. Larivee compounded about a year ago at 87½ per cent, and then admitted Mr. Nadeau to a partnership, but with little access of capital. The present liabilities are between \$13,000 and \$14,000.

APPLICATION will be made at the next session of Parliament for an Act to incorporate the Lake Superior Mine and Railway Company, with power to build a line in the Hurd and Mine townships of Moss via Silver mountain and Rabbit mountain to Port Arthur.

H. Gould, G. Hadrill, H. Labelle, of Montreal, and W. M. Stark, W. Spink, and W. Oates, of Toronto, Dominion flour inspectors, had a meeting in the Russell house, Ottawa,

WANTED TO BUY—Claims in Judgment Form against W. N. Rogers, of Gananoque. For particulars, Address,

Box No. 58,  
Gananoque,  
Ontario.

this week to arrange uniform standards to be used in inspecting flour in each inspection district.

Messrs. R. R. Stevenson and Chas. H. Blackader, under the style of Stevenson, Blackader & Co., have entered into partnership with carry on the business of dry goods commission merchants. The new firm are the selling agents for the Montreal and the Stormont Cotton Companies.

INCORPORATION will be applied for by the "Conger Coal Company of Toronto," where its head office will be, capital \$100,000, in shares of \$100 each; and by "The Brantford Electric Lighting Company," with headquarters at Brantford, Ont., and capital of \$30,000, in shares of \$100 each.

Two firms are formed through the dissolution of Hall Bros. & Co., lumber merchants, Quebec, to be known as G. H. Hall & Co. and Hall Bros. & Co.—Through the retirement of Mr. Steinson, Mr. H. H. Lang, formerly of Dundas, Ont., is now sole partner in the business of Steinson & Co., of Montreal.

MR. E. D. CHAMBERLAIN, an inoffensive, well-meaning storekeeper, of Blyth, Ont., has assigned after a course of three or four years, competing with the already too many storekeepers in that town, and gradually eating up his little capital.—T. Pilz, knitter, Berlin, Ont., is gazetted as having assigned in trust.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star.  
Diamond Star, & Double Diamond Star Brands.  
English 16, 21 and 24 oz. Sheet.  
Roiled, Rough and Polished Plate Glass.  
O.P.d, Plain & Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street,  
and 147, 149 and 151 Commissioners Street,  
MONTREAL.

**THE ADAMS TOBACCO CO.**

Manufacture the finest Chewing and Smoking  
Plug Tobacco, and Cut Plug. Gold Medal and Dip-  
loma awarded them at Dominion Exhibition, 1884.  
The following are their leading Brands:

**Bright Chewing.**

"Gold Coin."  
"Little Sergeant."  
"Got It."

**Black Chewing.**

Black Bird, 12s. in  
Caddies and 4 Boxes,  
"Black Hawk," 3s.  
"Little Giant" P.P. 12s.

**Fancy Chewing.**

"Spun Roll."  
"Crown Jewel."  
**Smoking.**

"Dindow."  
"Double Thick, 6s.  
Viola Solace, 12s.

All goods warranted.

The liabilities of O. T. Picard & Co., whole-  
sale jewellers, this city, who recently assigned,  
are placed at \$54,000, of which somewhat  
under one-half is on discounted business  
paper. The assets are estimated at \$21,000.  
The business dates from June, 1883, and until  
April last was known as Inglis, Picard & Co.  
An offer of 25 per cent before assignment was  
refused.

The samples of Canadian grains exhibited  
at Antwerp excited so much attention and  
were so highly appreciated that application  
has been made for seed wheat on behalf of the  
Governments of Italy, Germany and Norway.  
—The first through train of Manitoba grain  
over the C. P. R. to Montreal was shipped by  
a firm of millers in this city. The train con-  
sisted of sixteen cars.

FENTON & Hall began in fruits, etc., last  
March in Hamilton, naturally supposing that  
much capital was not needed to run the busi-  
ness. Mr. Fenton formerly assisted his father  
in hotel keeping, and Mr. Hall was a sewing-  
machine agent. They claimed at starting a  
cash capital of somewhat less than \$1,000, and  
both are men of family ties. A meeting of  
creditors was called for yesterday.

A PENCHANT for building has brought  
trouble upon Napoleon Picard of Lachine.  
He put up a new hotel some time ago and be-  
ing unable to meet maturing notes was obliged  
last February to assign. He arranged for an  
extension and has meantime succeeded in re-  
ducing his debts over \$1,000. His liabilities  
in February last were about \$8,000; assets  
about \$7,000. The hotel is mortgaged for  
\$3,000.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

WHOLESALE

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

**TEES, WILSON & CO.**

(Successors to James Jack &amp; Co.)

IMPORTERS of TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

A MEETING of the creditors of S. H. May &  
Co., wholesale paint and oil merchants, will  
be held Saturday, to consider his offer of 60  
cents in the dollar on value of stock and  
book debts all privileged claims and expenses  
to be paid in full. The creditors hold out for  
50 per cent on the liabilities. The long and  
honorable business career of Mr. May will no  
doubt have due weight with all interested in  
the estate.

Mrs. H. F. JACKSON, dealer in fancy goods,  
this city, who has been troubled with writs  
for some time past, has assigned. Liabilities  
nearly \$1,800; assets nominally some \$600  
less. Store closed. No connection of the  
druggist of that name.—J. G. Trahan of Notre  
Dame de Stanbridge, Que., referred to last  
week is offering 50 per cent cash on liabilities  
of \$6,000, although he shows a nominal sur-  
plus of \$2,400.

Messrs. A. Wetherall & Co., dry goods,  
Hamilton, assigned to the sheriff about a week  
ago. Mr. Alex. Wetherall began the business  
in the autumn of 1882, but the retail dry goods  
business in Hamilton is subject to keen com-  
petition, and he found himself in June last  
compelled to propose a compromise. This was  
arranged on the basis of 65 cents in the dollar,  
payable in 12 monthly instalments. Liabilities  
\$8,500; assets nominally about \$8,000.

The carpenter and spirit trade betimes and  
visits to the United States engaged the atten-  
tion of Mr. Jas. Basker till about a year ago  
when he opened a general store at Mabou, N.S.  
He assigned a few days ago owing about \$2,-  
200, with assets of about \$1,400.—The liabilities  
of Chas. Prescott, of Baie Verte, N.B., re-  
ferred to last week, are reported to be above  
\$5,000. His assets are chiefly in some real  
estate. He was formerly a telegraph operator.

Leading Wholesale Trade of Montreal.

**KIRK, LOCKERBY & CO.**

Importers and

**Wholesale Grocers,**

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

**ALEX. MCARTHUR & CO.,**

MANUFACTURERS

**TARRED AND ROOFING FELT,**

Building Paper, Coal Tar, Pitch,

Paper Bags, Wrapping Paper,

Twine, &amp;c., &amp;c.,

393 ST. PAUL ST., MONTREAL.

WM. JAMIESON, storekeeper in a small way  
at Moorefield, Ont., has assigned, owing some  
\$1,300 with nominal assets of about \$800.—  
Henry Harris, storekeeper, Palmerston, Ont.,  
has been so slow of pay for some time past  
that his assignment is not a surprise.—Jas.  
Stutt, general storekeeper, Tyrone, Ont., who  
left the plow for the yard stick about a year  
ago, has realized his error. Expenses were  
rather heavy, and his capital was quite small.

INVESTIGATION is proceeding at Halifax in  
regard to the movements of a schooner which  
left there in September for St. Pierre, Miquelon,  
with a cargo of liquor and tobacco. Her cargo,  
which was in bond, was, it is said, landed  
a short distance to the eastward of Halifax.  
The vessel has not since been heard from. It  
is rumored that she went to P. E. Island in  
disguise and in ballast, and took a cargo of  
potatoes under a false name thence to New  
York.

The shadow of the sheriff has been on the  
floor of the Toronto brewing firm of O. Laister  
& Co. lately, and a sale was advertised for  
the 18th. They lacked adequate capital, and  
were always more or less unable to meet their  
obligations. The beer business does not  
always pay.—A temperance tavern-keeper at  
Brandon, Man., W. D. Drew, is reported miss-  
ing. His principal support was from the farm-  
ers visiting the elevators, but it experienced  
considerable falling off lately.

SOME idea of the business done at Sumner-  
side, P.E.I., may be arrived at by scanning  
the statement of exports between the 1st  
October and the 10th November, which were  
as follows:—161,714 bushels oats, value \$82,-  
202; 7,024 brls. oysters, value \$12,020; 300  
tons starch, value \$24,096; 17,481 bush pota-  
toes (foreign export only) value \$4,335; 1,041  
cases eggs, value \$5,546; 246 horses, value

Leading Retail Houses of Montreal.

## JOHN HENDERSON & CO.

### Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**  
**Special Quotations made now for South Sea Seal**  
 Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part  
 of the Dominion.

## NEW FRUITS.

Choice New Crop Teas.  
 Barbadoes Sugars.

A FULL STOCK OF  
 Canadian Refined Sugars and Syrups.

SALT WATER FISH.  
 WHITEFISH AND TROUT FOR SALE.

### BROWN, BALFOUR & CO.,

Wholesale Grocers,  
 HAMILTON.

\$25,166; 6,380 lbs. cheese, value \$770; 5,483  
 lbs. butter, value \$838—total value \$134,973.

The authorities of Hamilton, Ont., are considering the expediency of securing new pumping machinery for the water-works of that city.—The salt wells at Wingham, Ont., has been sunk 1,250 feet without getting brine in paying quantities. Hope is not abandoned of striking a rich supply.—A joint stock company is being formed at London, Ont., for the manufacture of harvest twine.—The establishment is expected to be running by May next, and will probably employ about 60 hands.

The premises of Kyle & Mustard, grist and saw millers, Egmondville, Ont., were recently destroyed by fire, and were only partially insured. A meeting of creditors was recently held, but particulars have not transpired. The firm were in good standing and were estimated worth \$10,000.—The assignment is announced of J. P. & H. Sparling, grist millers, Markdale. Mr. J. P. Sparling was understood to have been improving his position lately and working out of his considerable liabilities.

A CHEESE factory in Manitoba has already shipped two tons of cheese direct to British Columbia, over the C. P. R. A Winnipeg paper says the cheese was an excellent sample, and will show the people across the mountains that Manitoba is not behind in domestic farm-

## PORTER & SAVAGE

TANNERS and Manufacturers of

### LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINE,  
 LACE, BUSSET and  
**OAK SOLE LEATHERS,**  
 OFFICE AND MANUFACTORY:  
 436 VISITATION STREET, MONTREAL.

### BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING  
 IMPORTERS IN THE DOMINION OF

## Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

ing. Another engine for the Galt Railway has passed through Winnipeg on its way to the coal mines, and two more engines will arrive this month. The company have been obliged to double their rolling stock in consequence of the greatly-increased demand for coal.

Good progress has been made on the Lake St. John railway during the year. The bridge over the Migwick River, the non-completion of which has delayed track-laying for some weeks, is now finished, the first locomotive having passed over it a few days ago. This bridge is 77 miles from Quebec. Beyond the river another section of ten miles of the road is ready for the track, which will be laid immediately. It is stated that no arrangements have yet been made to continue the works after the completion of these ten miles.

ANOTHER Ontario postmaster has seen fit to make a hasty departure across the lines, the absconder being Geo. J. Fryer, formerly of Glencoe, Ont. In addition to his post-office duties Fryer had charge of a telephone office and also acted as express agent. He has taken \$7,000 which had just been deposited with him by several banks to be expressed, and his accounts, when fully examined, are expected to show other deficiencies. Before leaving, the defaulter posted a letter to a

## IMPORTANT

### Use the only Reliable Disinfectant

# "MATERS," CARBOLIC ACID!

The Public Analyst for Montreal Certifies as follows, Sept. 8, 1885:  
 THIS IS TO CERTIFY that I have analyzed an original bottle of "MATERS" CARBOLIC ACID, and find the same to be a solution of Carbolic Acid, equal to 80 per cent. of Solid Crystal Carbolic Acid, and free from all impurity. It, therefore, ranks equal to any imported Acid No. 5 standard, and is well adapted for disinfectant and antiseptic purposes.

(Signed), J. BAKER EDWARDS, Ph. D., D.O.J., Public Analyst, Montreal.

Dr. Government, Chairman Medical Board of Health for Ontario, writes:

"You may sell 'MATERS' CARBOLIC ACID as a RELIABLE disinfectant." EVERYONE knows Carbolic Acid is the best disinfectant, therefore, why be led away by articles of unknown composition with fancy names. Ask your Chemist for a 25c or 50c bottle of MATERS' CARBOLIC ACID, it is patronized by the Montreal Board of Health. Sold by all Druggists, who can easily procure it, if out of stock, from the sole proprietors.

**EVANS, SONS & MASON, Limited,**

Western Branch: Toronto.

Wholesale Druggists, Montreal.

## Headquarters for Toilet Soap.

The undersigned have one of the Largest and Best assortments of

### TOILET SOAPS,

Including Carbolic, Carbolic Glycerine, Tar and Sulphur Soaps on hand.

SOLE AGENTS: Enoch Morgan's Sapollo.

**EMIL POLIWKA & CO.,**

394, 396, 398 and 400 ST. PAUL ST., MONTREAL

Correspondence solicited.

friend in Chatham, Ont., asking him to provide for his deserted wife.

ROBT. WILSON worked as a farm-hand in the vicinity of Ballymote, Ont., for some time and at length began tavern-keeping in the village—in the spring of 1884. The new state of things did not help him, and the latest accounts report his having shaken the dust of the place from off his feet.—R. F. Ferguson, of Cayuga, had better have kept to his cheese resolution and given the store the go-by. Besides assisting in the store his helpmeet is said to have had some little means, but with all their industry, misfortune overtook him, and his assignment is announced.

At the annual meeting of shareholders of the Moncton Cotton Company, recently, the directors, in their report, stated that, owing to the depressed market in manufactures and steadily rising price in raw material, the operations of the first four or five months of the year had been conducted at considerable loss. But during the last seven months a fair profit had been made. The operations of the full year showed a loss of only \$500, and the directors hoped to be able to earn a dividend in the near future. The factory had been working steadily at full capacity, turning out grey cottons, tickings, warps, etc. The old board of directors was re-elected.

MR. A. A. HENAU, a city ice dealer, on demand of Mr. Nazaire Villeneuve, has made an assignment, showing liabilities of about \$4,200. The assets, which are composed of an ice house, stable, five horses, ice waggons, etc., will probably exceed \$1000. Mr. Ville-

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
**Montreal,**  
 MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**

AND EVERY DESCRIPTION OF

**CUT NAILS,**

**Railway and Ship Spikes,**

**Iron, Steel, Zinc & Copper Shoe Nails**

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Name, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Heat Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carrriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Coverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?

**A. S. VAIL & CO.'S**

**OVERCOATS.**

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**  
 WHOLESALE

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,

HAMILTON, Ont.

neuve has been appointed provisional guardian. His troubles are due less to climatic than financial causes.—Boyer & Frere, this city, furniture, have assigned to Rolland & Frere.—The offer of 20 cents cash or 25 cents on time, made by Mr. Jas. Stewart for his estate, has been refused by the creditors; and tenders are advertised for.—The stock and fixtures of A. Bronner, a city restaurateur who recently failed, are announced for sale by the curators.

Prince Edward Island is at length furnishing a few failures: Richard Bardette & Son, Dundas, P.E.I., general storekeepers, have assigned. The firm has been in till lately fair standing. The father carried on a branch at Souris, at one time. The son was

Leading Wholesale Trade of Montreal.

**DISINFECTANTS**

**CHLORIDE OF LIME,**

In Casks, Barrels, Kegs, & 1 lb., ½ lb., ¼ lb. boxes.

**CARBOLIC POWDER,**

In Bulk and in Tins.

**CARBOLIC ACID,**

In Bulk and in Bottles.

**SULPHATE OF IRON,**

Barrels, Kegs, Parcels.

**CAMPHOR.**

In Rings and Blocks, English and American.

QUOTATIONS FURNISHED ON APPLICATION.

Lyman, Sons & Co., Montreal.

**GLUE,**

Sand-Paper,

Neatsfoot Oil,

BLACKING.

Peter R. Lamb & Co.,

**MANUFACTURERS,**

**TORONTO, - CANADA.**

admitted to a partnership in the summer of 1884. The liabilities are under \$4,000; while the assets show a nominal surplus of \$2,000 to \$3,000, but largely unrealizable.—Chas. Pratt, general dealer, St. Peter's, P.E.I., called a meeting of his creditors for the 18th. He owes between \$8,000 and \$9,000; assets nominally the same. His trouble is due to rather heavy purchases of goods which he had not the ability to work off. He removed from Dundas, P.E.I., in the spring of 1884.

FLAX-SEED.—The farmers of the north-western States, discouraged by the low prices of grain of late years, have entered largely into the cultivation of flax. The receipts of flax-seed in Chicago have on one or two occasions lately been as large as those of wheat. The shipments from that point during the last

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT.**

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Cailleaux et Fils, Château de Disy, près Epernay, Champagne.

Renaudin Bollinger & Co., Ay, Champagne.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ales, &c.

Roig, Ponsell & Co., Barcelons and Tarragona Spanish

Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Sichel & Sons, Mayence Rhine-Wines.

George Ro & Co., Dublin, Celebrated and Irish

Whiskies.

James Watson & Co., Dundee, Fine and Scotch

Whiskies.

E. J. F. Brands, Schiedam Gins.

**BATTY'S PICKLES.**

**C. H. BINKS & CO.,**  
**MONTREAL.**

**H. VINEBERG,**

**Wholesale Clothier,**  
**752 Craig St., Montreal.**

Samples now on the road. Close buyers should not fail seeing them.

**FISH, HYMAN & CO.,**

Importers of, and exclusive dealers in

**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. y Ca., Hugenotte, de F. H. y Ca., Tacón de F. H. y Ca., La Rosa Antillana, Flor de Domingo García, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P. O. Box 686.

three months exceeded those of 1884 by 1½ million bushels of 56 lbs. each. It is feared that the success of this new departure in United States farming will result in over-production. The effect on the soil is very exhaustive. The principal sources of flax-seed supply in Europe are India and Russia. As might be expected, prices are easier in Europe, notwithstanding a reported light crop in Russia. Flax-seed is quoted at \$1 to \$1.05 per bushel in Montreal and \$1.25 in New York.

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$3,778,734
1882.....	\$4,397,165
1881.....	\$4,410,665
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE Co.

OF EDINBURGH, SCOTLAND.—Established 1825.

Head Office in Canada, - - - - MONTREAL.

SUBSISTING ASSURANCES	- - - -	\$100,000,000.
INVESTED FUNDS,	- - - -	31,470,000.
ANNUAL REVENUE,	- - - -	4,300,000.
BONUSES DISTRIBUTED,	- - - -	17,000,000.

SPECIAL NOTICE.—Assurers joining before close of the books 15th Nov.) will rank for one full year's Profits, which are to be divided this year.

W. M. RAMSAY, Manager.

We always carry complete lines in all departments  
and show one of the finest general  
stocks pertaining to the  
Trade in Canada.

**THE CARPET WAREHOUSE,**  
ESTABLISHED 1859.

**JAMES BAYLIS & SON,**  
1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

All goods  
cut and fitted to plan  
and work done on the premises  
under personal supervision.

Mail Orders specially desired. Samples sent on approval.

COVERINGS,  
PORTIERES,  
POLES.

NEW GOODS!

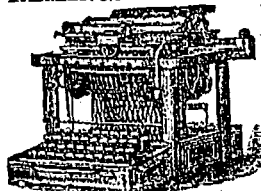
CARPETS,  
OIL CLOTHS,  
CURTAINS,

CLOSE PRICES!

WHOLESALE.

**A. & T. J. DARLING & CO.**  
BAR IRON, TIN & SHELF HARDWARE  
OUTLERY A SPECIALTY.  
FRONT ST., East.) TORONTO.

**REMINGTON TYPE-WRITER.**



WYCKOFF,  
SEANS &  
BENEDICT,  
NEW YORK,  
SOLE EXPORTING  
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

**J. O'FLAHERTY,**  
AGENT FOR CANADA.  
459 ST. PAUL STREET, MONTREAL.

# PHENIX Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

**GILLESPIE, MOFFATT & CO.,**  
Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

**BAILLIE & PERKINS,**  
SPECIAL AGENTS  
for the City and District of Montreal.

# GUARDIAN Fire and Life Assurance Co. OF ENGLAND. ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	.....	\$19,000,000
Annual Income,	.....	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders,	.....	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
General Agents, Montreal.

# R. C. WILSON, Merchant Tailor,

256 St. James Street.

Fine English Goods.

Fall Importations are now complete.

# LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

# The Canadian Journal of Commerce.

MONTREAL, NOVEMBER 20, 1885.

## THE JOURNAL OF COMMERCE.

The newspaper which takes occasion only once in a decade to make itself the subject of an article will hardly be accused of exceeding the limits of modesty. The JOURNAL OF COMMERCE may therefore be pardoned for making a few remarks concerning itself to-day, on its appearance in a New Dress, as customary on such occasions.

The idea which prompted the writer to undertake the publication of such a paper in Montreal is well known to many of our leading business men with whom the subject had been discussed in the spring of 1875. The hackneyed expression—"a long-felt want"—was never more appropriately employed, and the success of the venture has justified its use. The prospectus then issued seemed to promise too much, but we do not think there is one among the many public-spirited business-men—many of whom have meantime made wonderful strides on the road to wealth—who encouraged the enterprise by word and deed and proved their confidence in its ultimate success, who will say that these promises have not been fairly fulfilled.

Its staff has always included persons of no ordinary experience as writers and men

of business, and, although fearless and independent throughout on all subjects where the business welfare of the country was concerned, and not without its occasional inadvertencies, it has never yet been obliged to defend a case of libel. Writs have been threatened on more than one occasion, backed in some cases by apparent millions, but the object—to choke off liberal criticism—invariably failed, and events proved the justice of the course pursued. In one notorious case apology followed because of personal abuse levelled at the editor and proprietor. This may not be exceptional—we were about to say—in the case of commercial papers, were it not that an able contemporary, whose feelings at our entry into the field, if we must judge from his expressions in print, have not been at all softened by the progress of this JOURNAL, has seldom been free from one or more of these adjuncts.

Having succeeded in organizing an editorial staff, in point of ability second to few on the continent, and being assured of continued practical encouragement from nearly all quarters, the next duty was to render, as far as possible, adequate returns to the patrons of the enterprise. To secure a general circulation for a Montreal paper was no easy task, but this was accomplished in the course of a few years, and it increased east and west until, ere long, the JOURNAL OF COMMERCE became as familiar in every town and village in Ontario and Quebec, and, later, in the Maritime Provinces, British Columbia and the North West, as any paper in the Dominion, and it eventually secured a fair sprinkling in the financial and business centres of Great Britain and the United States. Among those who in the course of these years lent direct valuable assistance in putting into practical shape the good counsels of our friends among the wholesale merchants, manufacturers, bankers and insurance men, one is gone to his last resting-place, full of years and honors; another, whose name only betrayed his French Canadian origin, save where he spoke the language of his father, has meantime climbed the ladder of success in a city bank until he has become the manager of an important branch of that institution, and who in himself is the best evidence of what a proper blending of the two races can produce. This gentleman had charge of the subscription department of the JOURNAL OF COMMERCE, and it is chiefly to his able efforts that it became a constant visitor to so many readers in the cities, towns, and villages of every Province of the Confederation.

It goes without saying that all this—our all—has not been accomplished without hard labor, nor without those occasional trials when the task seemed beyond the strength of body and spirit, when con-

scientious endeavor would allow of no profane or slipshod work, and when the critical sense found little to commend in the result, but, as Keble wrote,—

“When the shore is won at last,  
Who will count the billows past?”

The writer has no intention here of entering into a dissertation on what he knows about conducting or editing a commercial paper. Suffice it to say that from all sides, from subscribers and advertisers, he has almost daily assurances that this paper is fulfilling its mission—the promise of its youth—and there can be little doubt that it will be permitted long to continue the career of usefulness, indicated by its title, in the commercial metropolis of Canada. The growth of the JOURNAL OF COMMERCE within the last few years is the result in a great degree doubtless of its wide circulation. Wherever the merchant or manufacturer or his representative may go he is sure to find the familiar title,—indicative of its career—upward and onward,—and he is convinced that in the columns of such a Journal his announcements are not likely to pass unnoticed. From 24 pages with which it began in 1875, The JOURNAL OF COMMERCE gradually increased until it reached 28 pages in a year or two. In 1880 it had increased to 32 pages, and meantime it has advanced from 32 to 36, 40, 44, 48, and lastly to 56 pages, its present size, at which we trust to be able to maintain it for the future.

#### BREADSTUFFS.

The fact that every bushel of wheat produced on this continent is sold many times over in the course of the year is an indication, if of nothing else, that speculation has much to do with the ups and downs in the prices of that cereal. The actual character and quantity of the crop are not wholly ignored, but the facility with which “crop reports” are manufactured to order are calculated to defy any attempt at arriving at the truth. There is some reason to hope that the latter-day efforts of government bureaus, of which we now possess a tolerable example in Canada, will eventually drive much of the speculation into other channels, such as railway stocks, which for some time have been getting more into favor as affording greater opportunities to the kingly controllers and their imitative followers.

The crop of the past season in Canada has not proved equal to expectations, and the price, which the total of our comparatively limited crop in the best of years could little affect, has not been such as to tempt farmers to sell, influenced as they have been by the more or less strained relations between the governments and principalities of south-eastern Europe, which relations, under the

influence of the compilers of cable despatches, are interpreted to mean peace or war according as circumstances require a rise or fall in the prices of grain. Again, the season for marketing has been necessarily occupied by the farmers in getting their fall plowing finished, the weather of the earlier weeks being unfavorable in this respect. The purchasing power is therefore still largely in the country, and there appears to be some probability that in the present instance the producer for once has not made a mistake, estimating even his usual losses by shrinkage, rottage, interest and perhaps insurance; that is, providing a European war still retains some portion of its influence on the prices of grain on this side of the Atlantic. War has already broken out between Servia and Bulgaria,—the latter tributary to Turkey—and as the “sick-man” cannot well avoid interfering on behalf of the latter principality, it is difficult to foresee where the conflagration may stop. If the European remnant of the Ottoman Empire is doomed, it may light up the whole of Europe according as the great powers are impelled to take sides in the contest. The decline in securities at the chief money centres of the continent is significant in this respect. The high contracting parties to the treaty of Berlin must look to the integrity of Servia, and Austria may yet prove the principal opponent of the Czar on his long-threatened march to Constantinople.

The influence of speculation in New York is seen in the difference of six cents per bushel between the price in that city and in Liverpool for some time past, although the cost of shipment across the ocean is only five cents. This has had the effect of checking exports; but the demand by western millers for first grade wheat, which is scarce, has helped to maintain prices all round; the great bulk of wheat arriving in the eastern-American markets has consequently been of inferior quality. Calculations based on stocks of wheat in the United States, the United Kingdom, and on passage to U. K. showed that for the first quarter of the current cereal year, ending the 31st ult., a deficiency of 32 million bushels of wheat and flour as wheat. Statements to November 1, furnished by the United States Bureau of Industries, show that the exports of wheat and flour from all parts of the United States, reckoned in bushels of wheat were 86,354,357 bushels for the ten months ended 31st October, a falling off of over 15 million bushels as compared with the corresponding period of 1884. A writer in the *Economist*, of the 31st ult. argues thus:—“If 130 million bushels of wheat and of flour were required from America by the importing nations for the “crop year ended July 1, 1885, with every



"nation in the world having abundant crops, "is it not probable that, with deficient crops "both in importing and exporting countries, "the deficient exports, so far as this crop "year is concerned, must be fully made up "by largely increased demands upon export- "ing countries for the remainder of this crop "movement?" The surplus of wheat carried over on 1st July last, available for export from the United States, was estimated at about 90 million bushels.

The principal cities showing a decrease in wheat exports as compared with 1884 are New York, Boston, Baltimore, Chicago, New Orleans, Portland, Me., Richmond, Va., and Detroit; on the other hand Montreal, San Francisco, Philadelphia, Willamette, Ore., and Duluth, show a considerable increase. The area under wheat crop in the United Kingdom the present year shows a decrease of 197,500 acres as compared with 1884, but barley increased by 101,000 acres. In our own principal wheat-growing districts the new fields have been benefited by the prolonged mild, though perhaps too rainy, weather, and, with a fair winter covering, should make amends for the deficiency of 1885.

#### GOVERNMENT SAVINGS BANKS.

Since writing on this subject on the 6th instant our attention has been called to certain returns brought down on an Order of the House of Commons, somewhat late in the last session of Parliament.

It is a pity that the discussion of this important matter should be in any sense connected with party politics; but in fact, we believe the existing system has lived through several administrations, and has therefore received the tacit approval of both Liberal and Conservative Governments. In any case we need scarcely say that the *JOURNAL OF COMMERCE* discusses it solely as it affects financial and commercial interests.

The returns mentioned cover only the Dominion Savings Banks, organized under the Finance Department and distinct from the Post Office savings banks. They show that more than half the deposits in them, say \$9,000,000, were in balances over \$1000, averaging something over \$2000 in each account. Of the other half about \$4,000,000 consisted of balances over \$500, the average of these being \$700; and the remainder were in by no means trifling sums.

The mere recital of these figures must entirely dispose of any pretension that these sums are the savings of poor people, or, in the ordinary sense, 'savings' at all. They are the investments of well-to-do people, who need no special favors at the hands of the Government for the encouragement of thrift, but leave their money there because

4 per cent on a deposit at call is more than any other responsible depositary will pay for it. It must be remembered that the balances in these saving banks aggregate \$18,000,000, and that two-thirds of this amount was at the date of the return in sums over \$500. The deposits are, in fact, loans to the government attracted by the higher rate of interest. If they were fixed for a term of years it would be eminently proper for the government to borrow in this way. But they are open to objections which appear to us extremely serious; they are subject to call, and thus constitute a standing menace to those charged with the administration of the national finances; and, in so far as they attract floating money, money which would not in any case seek investment in a permanent form, they affect commerce by diminishing the supply of floating capital, and retarding the reduction in the charge borne therefor by the mercantile community.

The return in question covers only the Dominion Savings Banks, but we may take it for granted that deposits in the Post Office Savings Banks are of the same nature as those referred to.

With respect to the claims set up by the apologists for the system that the government is bound to pay the poorer classes here the same interest that they do abroad, and that these classes are chiefly interested in the maintenance of the higher rate, we can only say that if the first argument holds good it should be of equal force for rich as well as poor, and the government should receive and pay interest on all the money which the community wishes to entrust to it. There is another flaw in this argument, to which it is perhaps unnecessary to call attention, that 4 per cent for a 25 or 50 year loan is manifestly a different thing from 4 per cent for a call deposit.

On the other hand, the laboring classes are more interested in the permanent decrease of the general rate of interest than any other in the community. The whole of the charges on production may be grouped under two heads, Labor and Rent, the latter covering the money paid for the use of fixed or floating capital, either as profit on the money invested or interest on money borrowed. It is manifest that any reduction in the latter of these two items must lead either to an increase of wages, or to an increased consumption, and consequently an increase of production. In either case the working classes benefit to a degree which, by comparison, makes this question of a slightly higher rate of interest on their savings of the least possible importance.

We do not advocate an immediate reversal of the existing system, for that would imply further applications to the English market for loans at an inopportune time. The pru-

dent course evidently is bring about the change gradually, and so make the necessary provision for a reduction in the deposits as fast as the obligations of the government can conveniently be transferred from its creditors here to bond-holders abroad. A domestic four per cent loan issued at par would no doubt attract a portion of these funds, as well as other moneys seeking investment of a permanent nature.

#### RIEL.

The sentence of the law was carried out on Monday last at Regina, and Riel met his doom after a manly and Christian fashion that must impress even those who were most bitterly opposed to him. In his death he showed more manly qualities than in his life, and in his grave all personal animosity should be buried.

We have so far refrained from any comment on his case. While it was before the cabinet in their quasi-judicial capacity as advisers of the Governor-in-Council on an appeal for mercy, we regarded any discussion of it as improper and ill-timed, and we cannot but feel that the journals which made it a question of party influence and party politics, on the one hand, only injured the cause they were contending for, and, on the other, held us up before our neighbors and brethren as a community unfit to deal becomingly with a question of such gravity.

That the premier and his associates are not cruel and blood-thirsty goes without saying; that they gave to this weighty question of life and death most conscientious and careful consideration we are most certain; and if the respites granted from time to time were but a cruel kindness to a doomed man, they were necessary in all but one case to avoid possible miscarriage of the law, and in the other case, they arose from no want of firmness, as events have shown, but out of a punctilious desire to give the prisoner the benefit of every chance.

To assail the motives of a cabinet, composed of men of both races, dealing with such a matter as this, is, to our mind, a disgrace to all who have taken a share in it; nor do we doubt that when calmer feelings supervene this will be the judgment of the great majority, even of Riel's own countrymen. Meanwhile, the government deserves the support and sympathy of all right-minded men. They have had thrust on them the decision of a question which must be a sufficiently trying one under any circumstances, but which in this case was intensely aggravated in its difficulties by political rancor. Whatever the merits or demerits of their judgment may be, we have no alternative but to accept it loyally. Any other course is a deliberate blow at the law



and order that we have accepted or created for the protection of the commonwealth, the administration of which we are bound by every consideration to maintain and support.

### THE OUTLOOK ABROAD.

The latest advices from England by mail are of a date prior to the action of the Bank of England in increasing the discount rate, and we are therefore as yet without any general information as to the effect of this on business. The efforts of the Bank during the week which preceded the change were directed to keeping the market up to the Bank level, by borrowing on securities, and this was successful enough to put the street rate slightly above the official minimum. What the effect of the outbreak of hostilities in Bulgaria, which has now actually taken place, may be, cannot yet be foreseen. Its main influence at present is to intensify the unsettled feeling which has prevailed for some time. The effect of a war confined to the two petty states between which it has broken out would be comparatively unimportant, but it is felt that it may involve complications more or less widespread through Europe.

The tendency of rates to a higher level was shown by the tenders for English Treasury bills on the 3rd inst. Bills aggregating £2,390,000 were placed, at an average rate of 1.92 per cent for three months bills and 2.54 per cent for those running six months.

Canadian securities in London are slightly improved, although the Dominion 4 per cents are still near the lowest point, 102 to 103. There is no reason for this beyond the fact that the heavy issues of last summer, which were largely taken in blocks by dealers, are still to some extent on the market. This phase must soon pass, as investors pick up the bonds (which are certainly very cheap), and a gradual return to the old quotations (106 to 108) may be looked for, to hold till the next loan is placed. The improvement in Canadian Pacific stock is very marked.

In New York the steady reduction on the surplus reserves of the Associated Banks, which has so long been a marked feature of the reports from that quarter, has received a temporary check, the past week showing an increase for the first time in many months. This can scarcely be taken as an indication that the improved demand for money, which has been one of the most promising indications of reviving confidence, has ceased, for the aggregate loans of the banks have only fallen off half-a-million dollars, a small item in such a connection. The increase of reserve is more due to an inflow of currency from the West than to decreased demand in New York. The New

York *Chronicle* points out, however, that a good deal of the money which the banks have lost has gone into the United States Treasury, whence it may issue at any time that the Secretary deems it wise to make a bond call. Only the silver question stands in the way of such a call now, and that may not be considered sufficient reason for holding much longer an enormous mass of idle money, instead of paying off interest-bearing indebtedness.

The effect of practice of the United States in keeping its own cash, being its own banker, is strongly brought out at such a time as this. Instead of its receipts being daily deposited in a bank or a number of banks, and so kept afloat in the money market, they are hoarded in the vaults of the Treasury until a bond-call or other cause sets them free again. The effect of this contraction and expansion must sometimes be very serious. In the present position the administration seems to have found it necessary to say that, in case of any stringency in money, a bond call will at once be made. Any intervention of that sort on the part of our Government, as a *deus ex machina* to extricate us from financial deadlocks, is happily unknown.

The sterling market is in an anomalous position. Rates stiffened last week on the rise in the bank rate, but were again depressed on heavy offerings of bills against securities bought on foreign account. The latter source of supply is, however, likely to be limited, owing to the increased rates for money in England; and, as the same cause creates a demand for bills as an investment, and documentary bills are in but moderate supply, lower rates for the present are not likely to be reached.

The amalgamated returns for the National Banks of the United States to 1st October show some striking figures. From these returns and other sources it appears that the gold coin held in the Banks and Treasury at that date amounted to \$318,000,000. The deposits of the National Bank amount to \$1,116,000,000, and the loans to \$1,306,000,000. Comparing this with Canada, with, roughly speaking, one-tenth the population, it appears that our loans are in proportion heavier by one-fifth or one-sixth, and our deposits lighter in about the same proportion. They have, in addition, enormous deposits in the State Banks and Savings Banks, especially in the New England States. We need not be ashamed of our record, but we have no accumulated wealth to compare with theirs, as yet.

### CREDIT VS. CASH.

As the seasons roll by it is interesting to note the shrewdness of dealers in purchasing and making offers on goods for cash, where

years ago these same dealers ordered on long time, with apparently more regard for the credit extended them than for obtaining goods at bottom figures. Few instances can be cited where dealers who maintain a strictly cash principle have been compelled to succumb to what is termed either "hard times" or scarcity of money for there is always sufficient floating cash to sustain a business conducted properly on that basis. This is exemplified in nearly every city of from 8,000 to 20,000 population to-day, both here and in the United States, by the appearance of branch stores of some large company who make a specialty of one or more articles of daily consumption or want; basing their success on the cash principle they advertise, at the same time, using the utmost precaution in keeping expenses lowered to the smallest possible amount on which such a business can be conducted. In some of the largest factories in the United States, where monthly payments have been the general rule, the owners are discussing the merits of weekly payments, and some have adopted the system, to go into effect, January 1, 1886, it being conceded to be more satisfactory to the employees who will then be enabled to purchase where they choose, and to better advantage, for cash, where they are now partly compelled to patronize the firm who extends them credit from month to month. The objections raised by some directors to this system of weekly payments are: first, that it will entail extra expense in the employment of bookkeepers; and, secondly, that it will cause extravagance on the part of some employees who, seeing but a few dollars together, consider it too trifling to add to their savings, whereas, were the four weeks pay received in one it would have a more beneficial effect. But as some are approving of and adopting the former course it is expected it will soon become more general, affording employees an opportunity of patronizing the dealer who, buying for cash, is prepared to offer them better values.

### TRADE OF THE PORT.

In the report for October of the Montreal Harbor Commissioners it is stated that the total revenue of the month was \$30,301, against \$33,815 in the corresponding month of last year. This gives a revenue from the opening of navigation up to November 1st of \$190,422, compared with \$198,097 to same date in 1884. The decrease in ocean traffic was \$5,300 and in local traffic \$2,375; net decrease to November 1st \$7,675, or, say, 3.87 per cent. Turning to statistics showing the number and tonnage of ocean-going vessels arriving here we find a decrease in the number of steamships compared with the two preceding years, but an increase in tonnage which is larger than in any previous year. The number of sailing vessels was 179, against 166 last year. In 1883, the number of vessels

arriving under sail was 182, with a tonnage of 56,753, whereas this year, 179 such vessels represented a tonnage of 63,193. The total tonnage, steam and sail, compares favorably with preceding years, as follows:—1885, 644,369; 1884, 612,105; 1883, 635,652; 1882, 516,031. The depth of water in the ship-channel is also ahead of the record. We append the following number and tonnage of sea-going vessels that arrived in port from the opening of navigation up to November 1st, the following years:—

Years,	Steam.	Tonnage.	Sail.	Tonnage.	Number.	Tonnage.
1882.....	328	429,675	282	86,356	610	516,031
1883.....	448	578,899	182	56,753	630	635,652
1884.....	422	551,110	165	60,995	587	612,105
1885.....	414	581,176	179	63,193	593	644,369

## CLASSIFICATION.

Years.	Steamships.	Ships.	Barques.	Bigs.	Brigantines.	Schooners.	Total.
1882.....	328	4	94	14	37	133	610
1883.....	448	3	70	7	14	88	630
1884.....	422	2	80	3	12	68	587
1885.....	414	2	76	1	22	78	593

Number of inland vessels that arrived in port from the opening of navigation up to November 1st, the following years:—

Year.	Vessels.
1882.....	4,453
1883.....	5,098
1884.....	4,473
1885.....	4,695

Depth of water in ship channel on November 1st, the following years:—

	Ft. In.
1882.....	25 9
1883.....	25 11
1884.....	26 1
1885.....	26 10

## ANOTHER MUTUAL BENEFIT MOVE.

Events march apace! Scarcely had Mr. Ahearn of the Mutual Reserve of New York recovered his breath after the arrest noted last week and recommenced keeping down the chair lately vacated in this city by the redoubtable "Major" Hopper, than the real general manager for Canada, Mr. J. D. Wells, who, as stated a fortnight ago, has been keeping unusually quiet for some time past, arrived from Toronto and deposed that manager of nine days' duration. The researches of Mr. Wells, assisted by one of the officers from New York, have meantime resulted in the discovery of more Hoppering than he had conceived, and he determined on a clean sweep. As an old Montrealer, Mr. Wells has shown his confidence in this as the great centre of business by determining to remove immediately to Montreal. The "Major" had, it appears, succeeded in paying off the last of the old claims against him in one of the Carolinas, and was probably too eager to enjoy his emancipation when he

took that trip to Boston, although there be those who think the \$10,000 odd, thus paid, indicate a "reserve fund" of ability to enjoy that freedom to more than ordinary advantage. His undue haste latterly to pay off the old scores in the Southern States is surely not without some significance. The Mutual Reserve Association disclaim any sense of responsibility for the "Major's" debts. That gentlemen, we learn, is now in the employ of the Boston office as an "insurance" solicitor on commission. *Sic transit gloria major.*

"WITHOUT RECOURSE."—Last week we called attention to the practice of guaranteeing endorsements of cheques and other documents paid by one bank to another. There is a somewhat similar practice in respect to the endorsement of bills of lading, especially through bills, which some banks always endorse "without recourse." This habit gives rise to a good deal of difficulty abroad, casting discredit on the documents so endorsed, and injuring their negotiability. It is conceived that the limitation does not relieve the endorser from his general undertaking to subsequent holders of the bill of lading that it is a genuine document, signed by the party whose name it purports to bear, and, therefore, it would seem that the practice is useless as well as objectionable. Any liability for freight or charges which might fall on the endorser through an endorsement free from the limitation might be avoided by adding a few appropriate words to the signature, without going out of the way and setting people to question whether there may not be some flaw in the document, which has led to the cautious limitation in the endorsement.

A new departure in joint stock banking is advertised by the Union Bank of Australia, the outcome of which will be watched with interest by bankers and others. This Bank, which has a paid up capital of £1,500,000, a reserve of £970,000, and uncalled capital of £3,000,000, offers to take "Inscribed Stock deposits," bearing interest at 4 per cent per annum, payable half yearly. Such stock to be redeemable at the pleasure of the Bank on twelve months' notice, but irredeemable unless the Bank shall so desire.

Whether there is anything in this arrangement to attract money from depositors remains to be seen. It appears to us that the advantages are wholly on the side of the Bank, since it retains the power to cancel the stock should rates of interest decline, while, on the other hand, the holder can only realize by selling, and can never hope to sell above par, since the bank will issue the stock at par whenever it is called for. No great demand therefore appears probable for this class of investments.

We would like to see the experiment tried, of a fixed debenture or stock deposit for a limited term of years, similar to those issued

by Mortgage Companies. A five or ten year bond at 4 per cent would be far more likely to attract purchasers than the interminable stock proposed by the Union Bank at Australia.

COMMISSIONS PAID TO AGENTS FOR PURCHASERS.—The extent to which this system prevails in England has been clearly illustrated during the progress of a recent case there, in which evidence was given that the practice was so common and so well-recognized that the defendant in the case (who refused to fulfil the contract on the ground, amongst others, of a commission having been paid to his agent without his knowledge), must have known of such a payment having been made. The court, we need scarcely say, upheld the doctrine that "if a seller give a bribe or commission to a purchaser's agent, that is, in law, a fraud which defeats the contract." It has been alleged that sales of goods by travellers to houses in Great Britain are in a general way impossible unless the buyer for the house gets his commission. The information we have on the point shows that the practice actually exists, and to a very great extent, but that it is a universal custom we very much doubt. In this particular the commercial morality of Canadian houses and their clerks seems to be far superior to that prevalent in England, for we are sure that, although occasional cases may occur, it is very far from being a common or recognized practice.

Great complaints are being made in England with regard to the excessive freight charges of the various railway lines. The *Times* mentions a case where the freight on a heavy article of furniture from Indianapolis to Liverpool was just two-thirds of the amount charged by the Railway Company for transporting the same article from Liverpool to London. Rates in Great Britain are much higher generally than on this continent.

## AMERICAN PIG-IRON.

The annual report of the American Iron and Steel Association furnishes a list of furnaces in blast at a given time during the past three years, and the record is a startling exhibit of the decline of the anthracite iron interest. In 1884 only 84 furnaces were in blast, against 113 in 1883 and 161 in 1882. This result is said to be traceable to the heavy charges imposed upon the iron interests by the anthracite coal carriers. Last year there was a falling off of 557,359 net tons in the production of pig iron, or 11 per cent. But this decline did not occur in all classes of pig-iron in the same proportion. In bituminous pig-iron the shrinkage was comparatively slight, it having been only 5 per cent, while in anthracite pig-iron it was 16 per cent, a decline of 299,143 tons compared with the previous year, and a decline of 455,685 tons compared with 1882. In

recent years the pig-iron classed as anthracite has been made by a considerable admixture of coke with the anthracite coal used. This change was more decided in 1884 than in any previous year, and while the anthracite iron production decreased 16 per cent, the consumption of anthracite coal in these furnaces fell off nearly 40 per cent. In connection with this subject the Philadelphia *Record* recalls an interesting calculation made some years ago, when it was estimated that at every blast furnace a railroad company would handle the equivalent of sixteen tons of coal for every ton of coal that was carried to the furnace. This computation would be made by lumping the haul of the raw materials entering into the production of the iron, the shipment of the finished product, and the general freight and passenger service of the community clustering around the furnace. He argued from this result that a railroad company could afford to carry coal to the furnace for nothing, and could more than repay itself from the additional tonnage that was created by cheapening the cost of the production of the iron.

A recent decision of the Supreme Court of South Carolina rather traverses the usual view as to the necessity of some sort of property in an article on which to base an insurable interest. In the case before the Court the plaintiff had had property assigned to him as collateral security, and claimed under an insurance policy taken out thereon. The court, in deciding in his favor, laid down as a principle that an interest to be insurable need not be a property in the subject insured, but that it would be sufficient if a loss of the subject would bring upon the insured a pecuniary loss or intercept a profit.

The *Iron World* of Pittsburg, Pa., says there is a nail panic in that city and throughout the West because of the strike. Nails are difficult to obtain at \$3.25 per keg, and all that have been sold in that market lately have been manufactured in the East. Builders and contractors are complaining about having to pay such an enormous price for nails, and in one or two instances the work on buildings not urgent has been suspended.

From Gaylord Downey & Co.'s circular we learn that the arrivals of barley from Canada continue to be heavy. Finer grades command a high price and ready sale, but low grades are in liberal supply and weak.

The prices quoted are No. 1, 90 to 91; ex. 2, 81½ to 82; No. 2, 74 to 74½; Ex. 3 from 70c upwards, according to quality.

OBITUARY.—It was with no little of surprise and regret that intelligence was received on Friday last of the sudden death from a stroke of paralysis of Mr. D. Lorn Macdougall of this city, the well-known stockbroker and insurance director. Mr. Macdougall had till quite

recently borne his years remarkably well, and few would suppose him to have arrived at the age of 76. He was for many years a managing director and general agent with Mr. Thomas Davidson of the North British and Mercantile Insurance Co., the firm of Macdougall & Davidson being long associated in the public mind with high standing and integrity in both departments of their business. The deceased gentleman was half brother of Messrs. Hartland S. and G. Campbell Macdougall, both prominent members of the Stock Exchange, and father-in-law of Mr. James Reid Wilson of the Messrs. Wilson & Co. The funeral on Monday was largely attended by leading citizens, and the flags were elevated at half-mast on the Bank of Montreal and other buildings in respect for the departed. His family and friends have our deepest sympathy in their bereavement.

Mr. H. J. Mudge has returned from a visit to the headquarters of the Queen Ins. Co., in England, having accepted the appointment of Chief Agent, the title of the chief executive officer in Canada. With a long practical experience of the business, and for the last ten years possessing equal powers and responsibilities with his associate, the late A. McKenzie Forbes, in the management of the Company, Mr. Mudge takes no extraordinary step in assuming the general management for Canada, a position in which we trust he may long continue his career of usefulness to the company.

#### AN IMPORTANT CONVENTION.

Butter, cheese and eggs represent an enormous annual value in the United States, and the importance of the trade in these staples may be judged from the fact that at the twelfth annual convention of the National Butter, Cheese and Egg Association recently held at Chicago no less than 639 delegates from the different States were present. Some little display distinguished the preliminary proceedings, for we read that "from their headquarters at the Grand Pacific hotel the delegates were escorted to Heavly's theatre by the members of the Produce Exchange of Chicago, a full military band and an escort of police marching at their head."

Governor Oglesby, the first speaker to welcome the visiting delegates, said he not only took pleasure in the duty which the President of the Association had assigned him because it was expected of him, but because he felt a deep interest in the deliberations which would be a part of their proceedings. In milk and bread were invested the cardinal principles of a healthy, enjoyable existence. Neither could ever become common, and as to the egg, that beautiful delicious, satisfying fruit—production, invention, or whatever else it might be called [laughter]—he thought it incomparable as an article of admiration and mastication. The hen was the one representative of animal life which might be compared with the sun. The sun sets and the hen sets, and everything else in life can only sit [laughter] From a broader and higher plane consideration, how-

ever, the articles of produce mentioned were among the great staples and necessities of life, and that they might be protected and their production increased, efforts to this end should be entrusted to just such an intelligent, far-seeing body of men as were contained in the National Association.

As Chairman of the Convention, Mr. George M. Linn, president of the Chicago Produce Exchange, addressed the delegates in a few well-chosen remarks, in the course of which he said that during twelve months there had been received in Chicago 96,000,000 pounds of butter and 40,000,000 pounds of cheese. Estimating the value of the butter at 20 cents and the cheese at 6 cents per pound, the total value of the two products would reach \$21,600,000, to say nothing of the value of milk handled by a different class of dealers. He condemned the selling of spurious articles of produce for genuine, such as butterine; and in concluding urged that the convention earnestly set forth its belief in honest dealings and honest methods, and in selling butter for butter and lard for lard.

President John J. McDonald of Philadelphia, proceeded to give the Convention some figures on the butter and cheese interests of the United States, in which it appeared that \$500,000,000 would about represent the value of butter, cheese and milk product, and this compared with other products showed that it was \$350,000,000 more than the entire oat crop, \$419,000,000 more than the pig-iron product, \$257,000,000 more than the iron and steel product, \$120,000,000 more than the cotton crop and \$100,000,000 more than the entire wheat crop of the country. The amount of money invested in milch cows alone in 1884 exceeds the enormous sum of \$700,000,000, \$41,774,701 more than the capital stock of all the banking institutions of the country. At the second day's proceedings delegates were present from every State in the Union, except Maine and Texas. Oleomargarine and butterine manufacture was discussed, and was denounced by most of the speakers. Hon. Norman J. Colman, Commissioner of Agriculture, spoke of the obstacles in the way of gathering statistics of the manufacture of artificial butter, or ascertaining the methods. Its injurious effect was well known. Lardine, now, had taken the place of oleomargarine, as it could be made more cheaply. Many compounds were also sold to dairymen to increase their product. These were generally cotton seed oil, or other oils. Those who used these ingredients should be tabooed in business and the social circle. No one should be allowed to handle the genuine product who was in any way connected with the sale or manufacture of imitation or adulterated goods. Laws had been passed by about twenty States prohibiting or restricting the manufacture, sale or use of oleomargarine. These laws had been declared unconstitutional in New York and Maryland, consequently there had been few convictions.

Mr. Colman thought it would be in the province of this Association to fix standards of purity of dairy products. He had long been interested in the adulteration of foods, and these ought to be held up to public gaze as objects of scorn and detestation. The purchasers of food needed protection as much as the purchasers of fertilizers. The General Government should pass stringent laws upon the subject. The manufacturers of dairy product were languishing, while the manufacturers of spurious articles were becoming millionaires. A vote of thanks was given to Commissioner Colman. J. W. Gould, of Ohio, said the health officers of Cleveland had lately examined some samples of bogus butter sold

in that city, and found it to be 33 per cent vaseline. In the following week the sales of butter in that city fell off 20 per cent. It disheartened a dairyman to have to compete with the oil wells of Pennsylvania or the Standard Oil Company. The only law yet given them on the subject by the general government was one allowing patent grease to be sold for butter. Mr. G. W. Stearns, of Chicago, a butterine manufacturer, explained how oleomargarine was made. It was manufactured from the fat of cattle, not hogs. The fatty portions were given three baths of clean water, then iced and cooled, then hashed to a pulp, cooked in a kettle, sieved or filtered, granulated, and remains in a vat for twenty-four to thirty-six hours; put in presses; oil is expressed, giving two products, one of which is a fine grade of oil, from which oleomargarine is made. This sells at wholesale for 11 to 11½ cents a pound. The oil is largely shipped to Holland. The designation of soap grease they considered unfair. All their factories were open to inspection at any time. There were no chemicals or acid used. They churned it as butter in the last process, and was salted and pressed. The butterine was made from leaf lard; it was first frozen and ground to a pulp, melted in vats, and then mixed with fine creamery butter, in a proportion of 55 per cent of the lard. For their best grades of butterine they paid 26 cents a pound; used no dairy butter because they could not get a ton of it alike. They claimed that their manufacture added \$3 or \$4 to the value of every head of cattle that came to the city. They wanted to sell it for what it was. Thousands of people would buy butterine in preference to bad butter.

In concluding, we have only space for some remarks of Col. H. W. Hatch, of Missouri, member of Congress. The speaker had been Chairman of the Congressional Committee on Agriculture, and knew well the power of the butterine millionaires. The State of Missouri had passed the most stringent laws against all kinds of adulterated butter, but section by section those laws had been declared unconstitutional. He was disappointed that the Committee of Agriculture had not suggested some plan by which Congress could step in and pass a law to stop it. He never saw but one law that seemed to him to hit the spot. That was to put every one of the butterine manufacturers under the internal revenue law; put them in charge of storekeepers, brand the product as false, and the dairymen would take care of the rest. [Applause.] The penalty of a violation of the law should be an imprisonment of thirty days and be condemned to live on butterine. [Great laughter and applause.] This stuff should be branded with a raw head and bloody bones, like strychnine or other poisons. Let the commission men band together and refuse to deal in the cursed stuff. Raise the standard of pure butter! It can't be done! It's perfection. [Applause.] He was a Kentuckian, and if he had his choice between being poisoned with whiskey or butterine, he would take the whiskey every time. [Laughter.]

**A DESPICABLE SWINDLE.**—It seems inexplicable that dupes should still be found to sign their names to papers and documents on such flimsy pretences as are occasionally brought to light. The latest swindle on the guileless farmer is thus described. A man in sable garments, spotless shirt and white choker, who might be mistaken for a colporteur, or a semi-clerical organ or bookseller, enters a farm

house carrying a well-filled grip sack. He introduces himself by saying that he is engaged by a religious institution to distribute works of a devotional character, gratis, throughout the country, and produces a handsomely bound bible, hymn, or prayerbook, as the case may be, which he presents to some member of the family. He times his visit so that he may reach the house to be operated on at noon, or supper time, and of course after making such a neat present is invited to dinner, or to stop all night. This he does, and, after partaking of their hospitalities, insists upon paying for the same, laying down twenty-five cents, if for dinner, or seventy-five cents if for supper, bed and breakfast, saying, in reply to his host's objections to take pay, that his instructions from his employers are imperative to "pay as he goes," and make a return of his expenses, and taking a receipt book proceeds to fill it up, and then requests the farmer to sign the document as a voucher. The farmer is caught forthwith, and three months afterwards he receives a notice from the neighboring bank, that his "note for \$156.75 is due." The best safeguard for the farmer against such swindling tricks is to add his name to the subscription list of a first-class journal, in whose columns such despicable tactics are promptly exposed.

**"MONTSERRAT" LIME-JUICE.**—The following is a copy of a judgment rendered in the United States Circuit Court, Eastern district of Pennsylvania, in the case of *Evans vs. Cunningham*:—This cause having come on to be heard, upon the consent of Counsel for the respective parties, it is hereby ordered, adjudged, and decreed, as follows, to wit: That an injunction issue herein perpetually enjoining and restraining the defendant, his clerks, attorneys, agents, servants and workmen, them and each of them, from making use of the word "Montserrat" or any word substantially like it, as a designation for lime-juice; and forever prohibiting him and them, and each of them, from directly or indirectly selling or offering to sell lime-juice in bottles or other receptacles having attached thereto labels of any kind containing or consisting wholly or in part of the word "Montserrat," or any word substantially like it in sound or appearance; and from selling bottled lime-juice or lime-juice in bulk in barrels or other receptacles upon which shall be marked or attached or applied in any way the word "Montserrat," or any word substantially like it in sound or appearance; provided that nothing herein contained shall prevent the defendant from selling the true and genuine goods of the complainants in every lawful way.

It is said that a party will start out shortly to make a preliminary survey of the proposed route of the Hudson's Bay railway from Sea Falls, at the head of Lake Winnipeg, to the head of tidal navigation on the Nelson river, a point about sixty miles above Port Nelson. Should the survey prove, as the projectors state, that there are no engineering difficulties in the way in this part of the route, English capital is ready for its construction, and the work may be commenced next spring. Mr. Donald Grant, contractor, states that he is prepared to construct this portion of the road in one year, and to commence any time he has instructions and the necessary guarantees.

CHICAGO advices say:—A company for insuring cattle against loss in transit is being organized. The company is now doing business at the stock yards under the title of the Pioneer Insurance Company. The stock is not all taken, but when fully organized it will have a capital of between \$150,000 and \$200,000. It will insure cattle in transit from all points throughout the country. It insures against all loss from railroad accidents, from being trampled to death, and from other causes.

The British Admiralty have decided to construct another man-of-war in addition to the "Nile," which is laid down at Pembroke. They are both to be of the same dimensions, and built on the plan of Sir E. J. Reed's model. The citadels are to be longer and higher than those usually built on men-of-war, they will be constructed of 18-inch armor plates. The name of the new ironclad is to be the *Trafalgar*, and when the drawings are complete will be laid down to Portsmouth.

A difficulty has arisen between the Customs Department and the British American Bank Note Company concerning the importations for ten years past of vignettes, dies, etc., from New York, which are now alleged to have been entered at an undervaluation. The amount involved is upwards of \$100,000. Mr. Burland denies the charges, and states that certain material intended for the execution of Government work has been admitted for many years on special terms. Pending the investigation which is to ensue comment is deferred.

Quite a number of Lake Ontario vessel owners have become so discouraged this season that they have sent their boats down on salt water to engage in the coasting trade. Last week the schooner "A. J. McBrier" left Sodus for the Prince Edward Island and loaded a cargo of potatoes for Baltimore, Md. She will not return to the Lakes this year, but will trade along the coast as far south as Florida. The schooner "Plowboy" has also gone from Lake Ontario to Baltimore, and will go into the coasting business on Chesapeake Bay.—*N.Y. Con'l Bulletin.*

At a recent meeting of trunk line managers in New York the final details of the new passenger and freight pooling contract for the restoration of rates were agreed upon, and the document was signed by all the Presidents and representatives of the roads represented, including the Grand Trunk Railway of Canada.

The Indian Government have just placed a contract for a large troop-ship in the hands of Messrs. Caird & Co., of Greenock, N.B. She is to be a five-decker of about 6000 tons, and 1500 horse-power indicated. She will be built of steel with expansion engines.

ARRANGEMENTS have been made to include three of the Dominion line of steamships, the *Vancouver*, *Sarnia* and *Oregon*, in the Canadian mail service, which hereafter will be conducted jointly by the Allan and Dominion lines. The latter company has organized a service between Bristol and New York to commence on the 26th inst.

EXPLORERS to Queen Charlotte's Islands, in their report to the British Columbian Government, state that they found resources of timber, arable land, coal and fisheries enough to support a million souls. The islands will probably be colonized.

LETTERS patent have been issued to the Selkirk Lumber Company.—Building is active at Calgary, Man., but contractors complain of a lumber scarcity.—Ross & Co., of Quebec, have purchased of S. Coleman, of Chicago, a tract of pine on the Manistee river.

THE German American Cable Company, with a capital of \$12,000,000, has been incorporated. It proposes to construct and operate a cable between Boston and Germany.

**Financial.**

THURSDAY EVEG., NOV. 19TH, 1885.

The bank of England rate has remained steady at 3 per cent; street rate to-day, per cable, 2½. There has been no change in New York money rates. In the local market call loans have been secured at 3 to 3½ per cent; rate for commercial paper unchanged. Sterling in this market is quoted at 8½ to 8¾ for 60-days sight between banks; counter, 8¾ to 8¾; demand, 9 to 9½ and 9½ to 9½; cables 9½ to 9½. New York funds, par to 1-16 and ¼ to ¼ premium. Posted rates in New York 4.83 and 4.85½; actual, 4.82 to 4.82½ and 4.84½ to 4.84½; cables, 4.84½ to 4.85. The stock market during the week has been fairly active with an advancing tendency. Today, stocks closed slightly easier. Bank of Montreal sold at 203, Merchants at 116½, Molsons at 122, Peoples at 74, Townships at 110, Commerce at 130½ and 130¾, and Hoche-laga at 79. Miscellaneous stocks were quiet, with small sales of Richelieu at 59¾, Gas at 195½ and 195½, Passenger at 122¾, 122 and 121¾, Pacific at 53½, and Northwest land at 45s 6d. Consols were cabled at 100 3-16 money; 100½ account. The following were the total sales and highest and lowest prices of local stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce . . . . .	171	130¾	130
Hoche-laga . . . . .	70	79	79
Merchants . . . . .	263	119	115½
Merchants Ex.-Div.	25	115½	115½
Molsons . . . . .	2	122	122
Montreal . . . . .	821	203½	202
Montreal Ex. Div..	135	201½	201½
Ontario . . . . .	200	105	105
Peoples . . . . .	25	74	74
Toronto . . . . .	75	186½	186½
Townships . . . . .	11	110	110
<i>Miscellaneous.</i>			
Canada Cotton . . . .	10	65	65
Can. Cotton Bds. . . .	\$1,000	99¾	99¾
Can. Pacific Ry. . . .	1075	54¾	53½
Dundas Cotton . . . .	77	60	59
Gas . . . . .	1,663	195½	194
Mon. Tel. Co. . . . .	6	128½	128½
N. W. Land . . . . .	50	45½	45½
Passenger . . . . .	272	123	121¾
R. & O. Nav. Co. . . .	70	59¾	59½

**MONTREAL WHOLESALE MARKETS.**

THURSDAY EVEG., NOV. 19TH, 1885.

Trade is generally expected to grow less active at this season, but the movement is nevertheless fair. The weather has been rather unfavorable for shopping. The rapidly-improving health of the city has given rise to a more hopeful feeling. The last ocean steamers are about to leave port with heavy cargoes and in another week the customary activity on the wharves will have ceased. The last freight propellers for the West start from this city on the 20th inst.

ASHES.—Receipts have been light; sales of First Pots at \$3.55 to \$3.60, and a few odd brls. very light tars at \$3.50. Seconds \$3.00 to \$3.15. The decline is chiefly owing to the advance in freights and insurance. Pearls, sales of about 25 brls. First sort for export at about \$5; the stock has now been greatly reduced and is in one or two hands. Receipts since 1st January, 4,874 brls. Pots and 357 brls. Pearls. Deliveries, 5,167 brls. Pots and 466 brls. Pearls. Stock in store at 6 o'clock on Wednesday evening, 1,163 brls. Pots, and 98 brls. Pearls.

CANNED GOODS.—Tomatoes have been advanced to \$1.40, and the stock is in the hands of a syndicate composed of three French houses, which proposes to advance prices still further. Lobsters \$5.65 to \$5.75 per case; mackerel, \$2.75 to \$3; sardines, fine \$10.50 to \$11; common, \$9.50; salmon, per doz. \$1.25 to \$1.30; spiced salmon \$3; finnan haddies \$1.25; Hoegg roast beef \$1.95 per 2-lb tin; tomatoes, \$1.15 to \$1.20; pie peaches, \$1.90; corn, \$1.20 to \$1.80, the latter for Portland packing; peas, \$1.25; new strawberries per dozen, \$3; raspberries, \$1.75.

DAIRY PRODUCE AND PROVISIONS.—For butter the demand continues quite limited and the market wears an unsatisfactory appearance. For fancy jobbing selections a trifle above our quotations can be secured. The value of the exports this year is below that of any of the preceding seven years, and the shipments of the home product show a shrinkage of no less than \$1,507,045 compared with 1880. The exports of United States butter from Montreal have been unusually large, amounting in value this year to \$129,301, against \$107,981 last year. The value of the exports of Canadian butter from May 1 to October 31 compare as follows: 1885, \$449,333; 1884, \$721,045; 1883, \$762,124; 1882, \$611,489; 1881, \$1,360,567. Shippers of cheese have been busy forwarding goods on the last steamers, but actual transactions have been light. Receipts have been considerable. Liverpool is cabled at 46s. The total exports for October were valued at \$867,951, against \$1,287,497 last year. Total value to October 31, \$4,474,178, of which \$4,008,870 was Canadian and \$465,299 United States. The total value shows a decrease of \$1,230,412 compared with last year and of \$220,690 compared with 1883, whereas the quantity shows a decrease of 63,494 boxes compared with 1884 and an increase of 154,

175 boxes compared with 1883, which shows the effect of the low prices ruling this season. Provisions were quiet and steady; fresh eggs firm at 22c.

COAL AND WOOD.—The demand has been fair at steady prices. Advices from primary points report that anthracite coal is moving freely on Eastern orders that are pressing for execution to forestall the closing of navigation. The market throughout is firm. American anthracite in ordinary distributing lots, stove, \$6.50; chestnut, \$6.25; egg and furnace, \$6. Cape Breton, \$3.25 to \$3.50; Pictou, \$3.75; Scotch steam, \$4 to \$4.25; Welsh anthracite, \$4.90. Cordwood.—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. What prices about 50c lower.

DRY GOODS.—Some little additional stir has occurred in the city retail trade. The climatic changes of the past few days have had a beneficial effect, and an improved feeling has also been caused by a marked decrease in the death rate from the epidemic. Leading houses in the wholesale trade report a fair sprinkling of letter orders, and the travellers out with spring samples of Canadian and other manufactures are sending in, some say, better orders for goods than was expected. Remittances appear to be good some days and poor the next; we hear of houses who claim to be satisfied with the result as a whole.

DRUGS AND CHEMICALS.—The leading houses in the drug line have been fairly busy, and some good orders are reported from the Maritime Provinces and the North-west. Opium is again to the front; late cables from Smyrna reporting large sales at advancing prices. Quinine is easier, a number of purchasers desiring to realize their holdings. The supply of second-hand parcels, it is said, may be sufficient to keep the price rather below the parity of rates recently paid by manufacturers for barks, but as a matter of fact prices now ruling for quinine are not remunerative to manufacturers at the prices they are paying for bark. Glycerine is firm, following higher European quotations. Attempts to buy up oil-of-peppermint have proved unsuccessful the distillers having refused to part with their full stocks; higher rates are expected later on. Camphor promises to be higher. Supplies under way and ready for shipment from China and Japan are light and the English and American stock of crude is said to be of diminished volume. It is reported that American buyers have concluded purchases of citric acid in England for the whole of next year at a price which shows an advance on current quotations and in face of a poor crop of limes this season higher prices may be looked for later on. Notwithstanding the fact that stocks of castor-oil in the Liverpool market are in unusually small compass, prices have been irregular and sales limited. Gum arabic is still creeping up, a further gain of 5 per cent being reported. The Servian-Bulgarian troubles have already affected prices of otto of roses and gum. Heavy chemicals are steady. Winter rates of freight are now in force and will have the effect of making prices stiffer. Soda-ash is firm at \$1.60 to \$1.75, and bleaching-powder is easier, the combination not having as yet settled arrangements for next year. Dye-stuffs. On account of the war with Burmah indigo and catch have been more active and



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firmer. Cutch, 7½c to 8c; sumac, \$90 to \$100 per ton for prime brands; extract of logwood 7½c; chip logwood, 1½c to 2c; archil, 27c to 30c per lb for concentrated. Gambier 6c to 7c; indigo \$1.50 to \$1.75.

**FLOUR AND GRAIN.**—The demand for flour from local buyers was fair, and prices were steady. Late sales include a car of medium bakers at \$4.30 and 300 brls. Ontario best bakers at \$4.70. Business in grain was light. The first through train of Manitoba wheat arriving here consisted of 21 cars, containing about 12,000 bushels. Ungraded Canada barley has sold in New York at 75½c. The wheat market in Chicago during the past few days has been less active and irregular. A telegram from there says:—There was nothing in the war situation or cables warranting material change in values here either way. Wheat averaged lower than yesterday with a more quiet feeling, but trading was liberal throughout. The main feature was the large trading in corn, oats and provisions which have been so lifeless. The bull feeling seems very pronounced on the whole list, and has already acquired sufficient momentum, we think, to force prices still higher. It is a bull craze without sense, and must run its course. The afternoon wheat market was firmer by a reported large milling demand at New York. Corn and provisions were strong. In Great Britain the weather has been unfavorable for threshing and delivering grain. The *Mark Lane Express* says that the trade in wheat is going from bad to worse. The sales of English wheat during the week were 57,416 quarters at 31s, against 59,326 quarters at 31s 5d during the corresponding week last year. The market for foreign wheats is wretchedly slow. Flour is 6d to 1s lower, and the tendency is still downward. Corn has an upward tendency, although buyers have fully discounted the immense American crops which are expected to arrive early in 1886.

**FISH AND OILS.**—These markets have been quiet. A steamer from below brought in a few lots of Labrador herrings and some Newfoundland cod-oil, and the last vessel of the season will arrive in a few days. Offerings of green cod are of better quality than earlier in the season, and we advance quotations this week to \$4.25, which is said to be an inside price by some dealers. Herrings are nominally unchanged, and so is dry-cod, mackerel and salmon. In Boston, No. 1 Canada salmon has sold at \$18 in tierces and at \$14 in brls.; Oregon salmon realized \$10.50 in brls. Oils show little change, but we advance our outside quotations so as to represent the distributing prices of small lots from second hands. There have been sales of Newfoundland cod ex-wharf and ex-store respectively, at 54c and 55c to first hands. Sales of steam-refined pale seal are again reported at 49c. Cod liver oil is easier, and we quote 85c. Lard oil is worth 70c to 80c for extra and 60c to 70c for No. 1.

**GREEN FRUITS, ETC.**—Apples are firm at \$2.12½ to \$2.25 for car-load lots of firsts. Valencia oranges, first arrivals sold at \$5.75 to \$6 per case. We quote, fall apples, \$1.75 to \$2; winters, \$2.25 to \$2.50. Almeria grapes, \$5 to \$5.50 per keg. Malaga lemons, \$3 per half chest; \$6.50 per chest. Oranges \$4 to \$4.50 per box. Cocon-nuts, \$5.50 per 100. Fancy Blene figs, one lb to ten lb boxes, 13½c per lb. *Vegetables.*—Spanish onions, \$4 per case; Canadian in brls, \$2 to

\$2.25. Sweet potatoes \$3 per brl. Quebec turnips, 50c per bag, \$1 per brl.

**HOPS.**—Business has been small and prices are unchanged; we quote 5c to 7c. At Utica transactions for the week footed up 260 bales at 6c to 9c. Small lots have sold in New York at 11c to 12c for best new; 9c to 10½c for common and good grades; 8c for best old; and 5c to 7c for the lower qualities. Messrs. Le May write from London by last mail as follows:—With the exception of the choicest samples all hops hang on hand. The arrivals of foreign hops are very heavy, and there is no disposition to operate even at the low prices now current. The imports of foreign hops into England last week were 11,970 bales. For the corresponding week last year, 4,575. The total imports of foreign hops into England from September 1st, 1885, to October 31st, 1885, were 33,427 bales. For the corresponding period last year, 118,39.

**GROceries.**—The consumptive demand, both from city and country, has been fair, and the trade has been enlivened by large speculative purchases of refined sugars and currants, both of which have an upward tendency. There are rumors that the deficit of two to three million dollars, as shown recently by the Government statement of revenue and expenditure for the past year, will lead to a tax on tea and coffee, but, so far, such rumors do not seem to have inspired speculative confidence, with which object in view they are doubtless intended. *Teas.*—Medium to fair Japans have sold to the extent of several hundred pkgs during the week, and, considering the weather, demand has been fair for all kinds of teas. Latest mail advices are as follows: Yokohama.—Shortly after the departure of last mail an increased demand for low-grade teas sprung up, and a considerable business was done at an advance on our former quotations for all grades under fine. Stocks of medium and below have been very much reduced, and arrivals do not now keep pace with the demand. Natives now hold their stocks very firmly, and are feeding the market at an advance of fully \$2 over the lowest point. Stocks are estimated at about 4,000 piculs, consisting largely of grades from good medium to finest. Hiogo.—Since our last report demand for low sorts have continued brisk at gradually advancing prices. Common and good medium found most favor, whilst choice Yamasiro jar teas have also shared in the general demand. Quality considered, we make the advance all round equal to \$2 per picul. For the past two days receipts have been more liberal, and our market is consequently weaker, with a small business doing. Quotations as follows:—Choicest stocks nil, choice, \$28 and upwards (nominal); finest, \$24 to \$26; fine, \$21 to \$23; good medium, \$19 to \$20; medium, \$17 to \$18; good common, \$15 to \$16; common \$13 to \$14; Total settlements since opening to date: Yokohama, 19,700,000 lbs fired tea, Hiogo, 11,500,000 lbs fired tea. Toal 31,200,000 lbs, against 28,000,000 lbs to same date last season. The overland shipments of Japan tea to America, in packages, have been as follows:—To San Francisco 26,991; New York 59,369; Salt Lake City and Omaha 249; St. Paul, Detroit, Chicago, Milwaukee and St. Louis 81,613; Canada 13,562; total 181,784. The last Foochow tea letter says: Congou—A large business for England has been done

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*(Signed,)*

*Registered,*

*M. Bowell,*

*Acting Minister of Finance.*

*(Signed,)*

*G. E. Anderson,*

*Dy. Sup't. of Insurance.*

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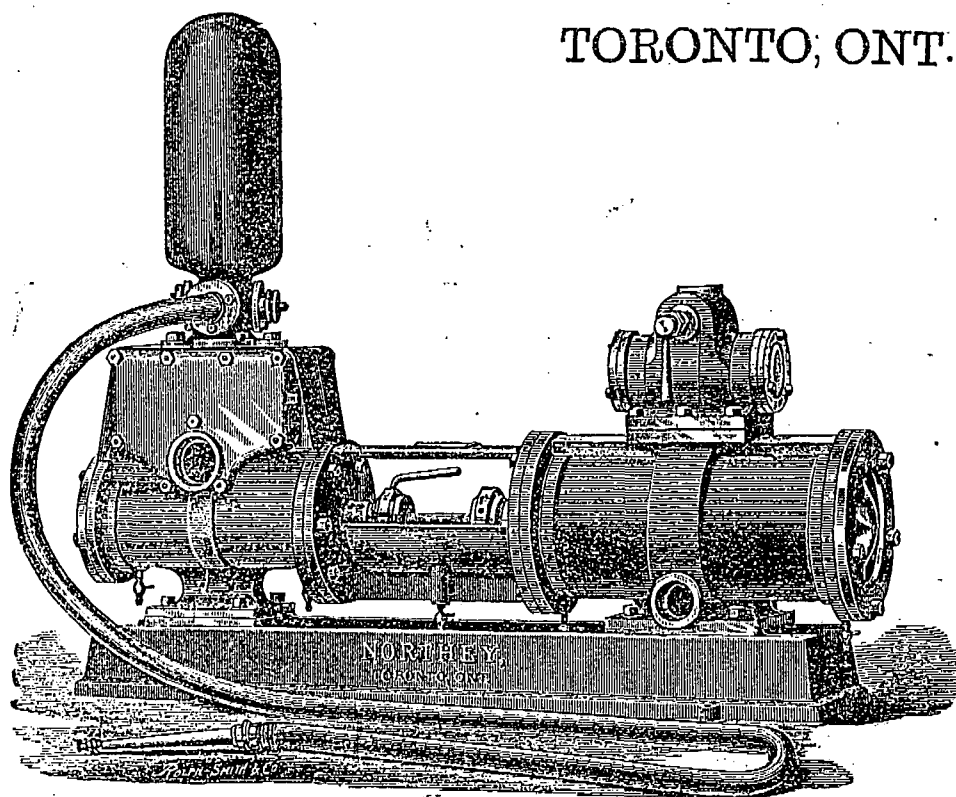
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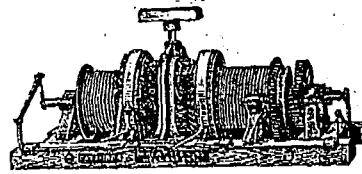
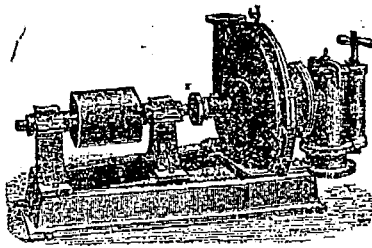


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within the last 10 days, resulting in a rise of fully half a tael on teas ranging from good common to flavory grades. Low and fair common have not attracted so much attention, and are from 7 to 10 per cent. cheaper. Supplies have come to hand freely, and now show an excess over last season of 15,000 chests. Oolong—The fine strings have all been bought, prices paid not being reported. The native teas have made smart losses on them, which should tend to check production next season. The decline in the values of cargo grades, though very considerable, has not led to so much buying as the native teas expected. Of the remaining stock of 15,000 half-chests, fully 80 per cent grade "fair cargo" and under. The scarcity of superior grades throughout the season is a feature that must not be overlooked. As recent arrivals have resulted in loss we shall probably be quite safe in stating that 95,000 half-chests will cover this season's total supplies. A letter from Shanghai has the following on "country teas": A sufficiently large proportion of the whole crop has now come to hand to warrant an opinion as to its relative quality; and it is not too much to assert that an inferior crop in all respects has never been seen. It is well to reiterate this statement, because it is very universally felt and expressed on this side; and if it evokes strong expressions of assent from the other side there is more chance of an impression being made upon natives. This poorness of quality is, no doubt, one of the principal reasons why "fine" Moyunes Tienkais continue far the dearest kinds relatively with home values. Prices for these must be quoted slightly higher in tael cost than at the date of

our last, although operations in them are confined to one or two buyers only. Medium grades remain unchanged and command more general enquiry than other kinds. Common chops are almost entirely neglected, and indeed they are so very unattractive that they will probably earn the distinction of attaining the lowest quotations yet known for whole chops. Settlements and re-shipments reported since last mail amount to 50,480 half-chests. The stock is 58,265 half-chests, comprising 40,915 half-chests country tea, 17,025 half-chests Pingsuey, and 325 half-chests local packed. *Fruits*.—Cablegrams just to hand report currants, raisins and figs still advancing. Considerable sales of currants have taken place on this market, and prices are strong and inclined to go higher. We quote old 4c and new at 5½c to 6c. The shipments from Patras to Canada have been 783 tons, against 909 last year; total shipments were 63,628 tons against 64,615 in 1884. Advice dated Patras, 28th October, read as follows:—The advance mentioned in our last report has been fully maintained, and large purchases of Provincial and Pyrgos have been made at following quotations: Fine sound Filiatra, Campos, etc., 18s f.o.b. barrels. Pyrgos 17s 9d. Nothing has been done in Patras fruit, as only 1,000 tons of this growth remain for sale, and holders ask equal to 21s f.o.b. cases. The demand from France continues strong, several sales for November, December and January shipment by sailors having been made during the week, at fres. 43 c.i.f. Marseilles in bulk and fres. 45 c.i.f. Rouen. Several lots have also been sold to United States at 18s 3d to 18s 6d c. & f., and United Kingdom has also

bought Provincial and Pyrgos freely at 19s c. & f. barrels and 20s to 20s 6d c. & f. cases. The question of peace or war is agitating the country extremely, and should further classes of reserves be called out to join the army, a great many currant lands will remain uncultivated. *Molasses, etc.*—Barbadoes have changed hands in large lots at 27c; we quote 27c to 30c as to quantity. Syrups in fair demand at 25c to 45c. *Sugars*.—There has been a large turn-over in refined, some large buyers taking all they could secure at what they consider "present low prices." Indications are certainly favorable to an advance here on current quotations. The English market has gone up 9d to 1s on the week including latest cables as follows, reported today:—Greenock, 6d higher for all kinds of refined; London, 3d higher for beet and cane. The New York market is firmer, and holders of raw refuse to sell except at full prices. The supply available at the Brazils is light, and prices there have corresponded. The few lots of raw sugar on the Montreal market are held at figures which refiners claim to be unable to pay in the present unsatisfactory condition of the market for refined, and if this is so a rise in prices cannot be long delayed. Granulated is still at 6½c to 6¾c, and yellows at 5c to 6c. The market for black teas, especially low grades, rules strong, and the same may be said of all low-grade greens. Sultanias are firm at 7½c to 8c. Shelled almonds are scarce, and the stock is comparatively small. Sales of a few hundred Eleme raisins in 28-lb boxes to arrive at 8½c, also at 8c for 56-lb boxes. Nuts are reported a shade easier. Coffees have advanced in the London market.



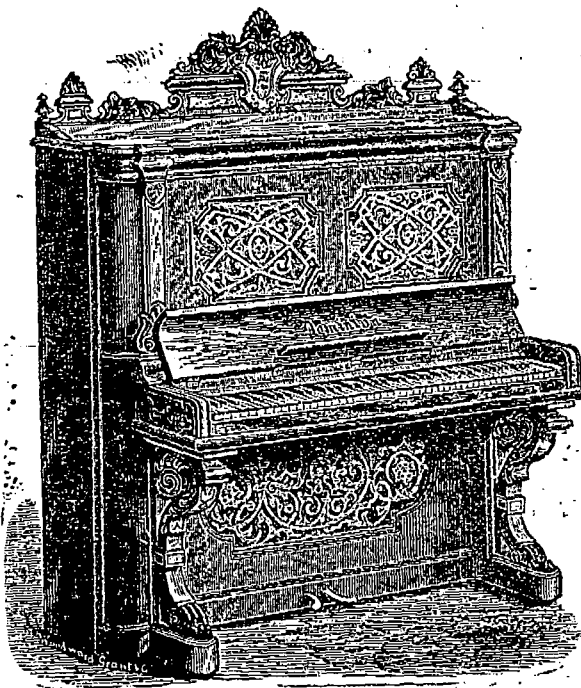
**M. BEATTY & SONS**

WELLAND, ONT., MANUFACTURERS OF

**Dredges, Derricks, Hoisting Engines & Horse Power Hoisters,**

CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

COOPER, FAIRMAN & CO., Agents, Montreal.



The LEADING Canadian Pianos and Organs are those made by the  
**DOMINION ORGAN AND PIANO CO.**  
 OF BOWMANVILLE.  
 Wholesale and Retail Salesrooms:  
 1676 Notre Dame St., MONTREAL.  
 L. E. N. PRATTE, General Agent.

**HIDES AND TALLOW.**—The market for hides is steady and unchanged; demand fair. Sheepskins are higher at 75c to 80c; calf-skins 12c. Tallow is dull and easy at 5½c to 6c for rendered and 2½c to 3c for rough.

**HAY, STRAW AND FEED.**—Buyers have operated more freely. Choice timothy is quoted at \$12, and inferior at \$9 per 100 bundles. Straw \$5 to \$7 as to quality. Best timothy in bales is quoted at \$15 per ton, and secondary quality at \$14. Straw per ton, pressed, \$9. Shorts, best, \$20; ordinary, \$17. Moulie, \$22, \$20, and \$18. Bran, \$15 per ton. Buckwheat, 50c per bushel.

**IRON AND HARDWARE.**—The last deliveries of pig-iron ex-ship are being made this week, and ten days from date the wharves are expected to be bare of freight. Few new orders have been placed the past week, and a quiet time is looked for in the iron trade until after the 1st January. Prices continue firm in Britain, and freights are stiff via Portland. Stocks of pig in yard here are comparatively light. Bar iron, tin plates and other heavy metals are quiet but generally firm. The latest British cablegrams are as follows:—Warrants 42s 10d; M. No. 3 foundry, G. M. B., 31s 9d; tin in London £91 10s; three months' futures £92; G. O. B. Chili bars, £40 15s; best selected copper £44 10s; soft Spanish lead £11 5s; Silesian spelter, £14 2s 6d; Hallett's antimony £35. The following is said of the New York market: Copper.—The market for ingot is firmer, with 11c now apparently the bottom price for Lake and 10c to 10½c quoted for other brands. The tone is improved by the advance to £41 in London for Chili bars and a better general demand. A fairly liberal business has been effected, particulars of which do not yet transpire. Iron.—American pig is quite firm, but without positive change in value. The surplus supply of lower grades, as well as of No. 1 X foundry, is said to be reduced to moderate proportions, and the current output generally taken up closely in meeting deliveries due this year. Sales are mainly of moderate lots just now, but very fair, all told, and quite up to expectations. Scotch pig is held rather more firmly, but trade in the article runs light, with individual sales of more than 100 tons exceptional. Steel rails.—The market is strong in tone, with the demand still fairly active. Some uncertainty exists as to what the Troy works may sell at, but with other Eastern mills the bottom rate is \$32.50 to \$33.00 for standard sections. Lead.—Pig lead, on the spot, is firm at \$4.20 to 4½c, with small sales reported at those figures. For future deliveries prices range between 4 to 4½, within which about 2,000 tons January to March, have been placed.

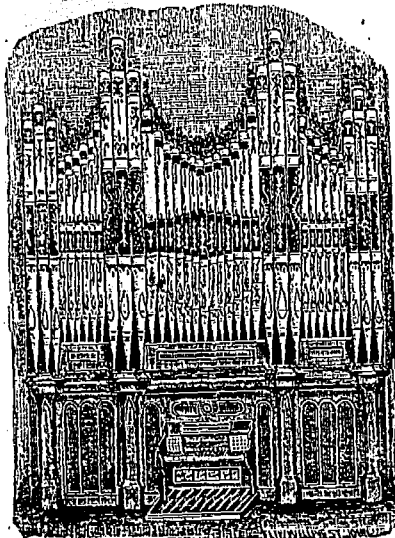
**LEATHER, BOOTS AND SHOES.**—Although the demand for leather has been confined to smaller lots a large trade in the aggregate has been transacted. The supplies of splits, pebble and buff have been run down, and sole leather is also scarce and firm at the moment. It was reported that a local firm had purchased fifty tons of splits in Quebec, but the amount is exaggerated, and is probably about half of that stated. Several other good sales are mentioned. Leading boot and shoe manufacturers report fair orders from travellers out on the sorting trip, and prospects seems to be

**CHURCH ORGANS.**

The best Pipe Organ in the market. Send for specifications and prices to

F. A. PETERS, Jr.,  
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brightening; stock-taking will probably be general at the close of the month.

**LIVE STOCK.**—The market for export cattle was quiet, with light offerings, which were not of desirable quality. Buyers held off, as the last steamers were not to load for a day or two. Prices for cattle offered were 3½c to 4½c per lb., live weight. Butchers' cattle were in good demand at 3c to 4c as to quality. Sheep were in light supply, with a few sales at 3c. Live hogs were firm and a shade higher at 4½c per lb. During the past week the receipts at Liverpool from Canada and the United States have been light, while the supplies from other quarters also have shown a notable falling off. There has been a fair demand from buyers, which has given the situation a more satisfactory tone. Prime Canadian steers were at 12c, fair to choice grades 11½c, poor to medium 10½c, and inferior and bulls 8c to 9½c. These quotations are calculated at \$4.80 in the £. Dressed beef in Liverpool is cabled higher at 4½d. Another Liverpool cable quotes refrigerated beef at 5½d for hindquarters and 3½d for forequarters.

**PETROLEUM.**—The market is becoming more active, but prices are unsatisfactory and unsettled and slight hopes of improvement in this respect seem to be entertained. Our lots of Canadian oil in store sell at 13½c and broken lots at 15c. American oil in car lots 22½c; broken lots, 24c; single brls., 25c.

**POTATOES.**—Supplies have been below the average for the season, on account of the disease, and although the demand is chiefly local prices have been again advanced, and we now quote 50c to 60c per bag.

**JOSEPH E. SEAGRAM.**

**DISTILLER,**

**WATERLOO, ONTARIO.**

Alcohol, 65 O.P.

Puro Spirits, 65 O.P.

Puro Spirits, 50 O.P.

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Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

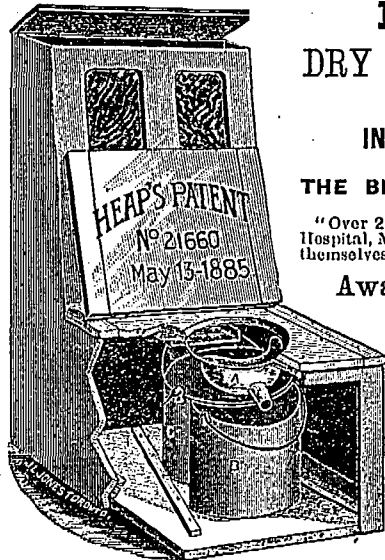
**WHITE WHEAT & "OLD TIMES" WHISKEY.**

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Nov. 19, 1885.

The wholesale trade of the city is of moderate proportions, and few features of note offer themselves this week. In most lines there is reported to be a fair sorting-up demand, and prices remain unchanged. The leading staples continue firm, and the feeling generally is one of hope. Payments are fairly satisfactory. The money market has been quiet and rates un-



BEDROOM COMMODE.

**HEAP'S PATENT DRY EARTH OR ASHES CLOSETS**

—) AND (—)

**INODOROUS BEDROOM COMMODES.**

**THE BEST IN THE WORLD—16,000 IN USE.**

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express themselves well pleased and satisfied with them.

**Awarded a Special Silver Medal, TORONTO, 1885,**

**& 14 other FIRST PRIZE MEDALS.**

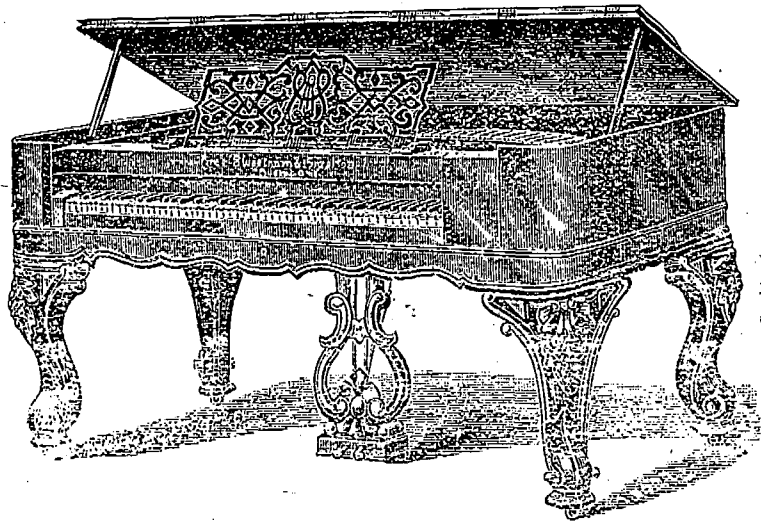
These Closets can be fitted up indoors, or out, being **PERFECTLY INNOXIOUS.**

**"Heap's Patent" Dry Earth or Ashes Closet Co. (Limited.)**

**57 ADELAIDE ST. WEST, TORONTO.**

Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Treas.

**ALWAYS THE BEST.**



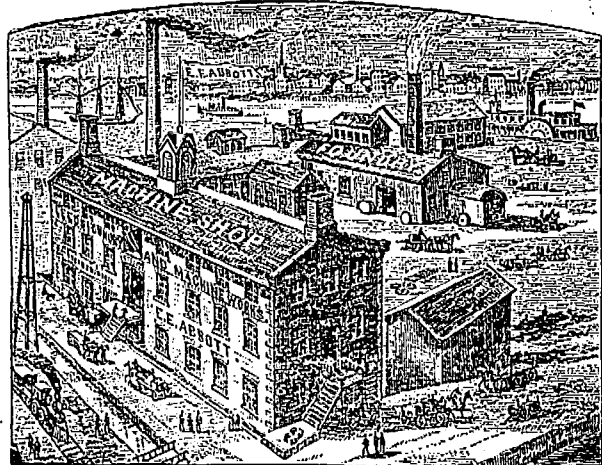
7½ Octavo, Square Piano.

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WORKS:—GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que.

Leeds Foundry and Machine Works,  
**E. E. ABBOTT, ONT.,**  
 MANUFACTURER OF  
**GANANOQUE, ONT.,**  
**TOOLS AND GENERAL MACHINERY,**  
 Special Machines for working Iron and Wood. Weaver's  
 Patent Turbine Water Wheels, Mill  
 Gearing and Steel Plows.



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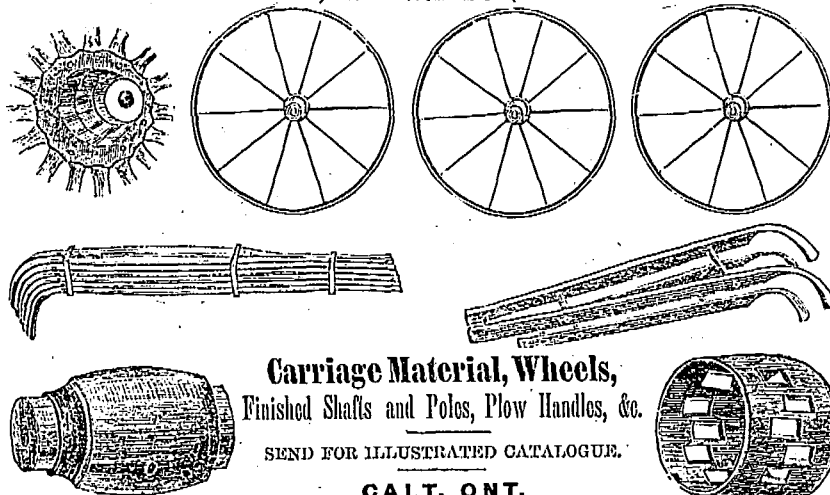
WM. ESSON,                      A. C. MACDONALD,  
President.                      Managing Director.  
JOHN LOGAN, Supt.  
**PICTOU, N.S.**

≡TANNERS OF SOLE LEATHER ONLY.≡

*The Largest Tannery in the Dominion.*

## THE VICTORIA WHEEL CO.

—) MANUFACTURERS OF (—



changed. Call loans unchanged at 4½ to 6 per cent on stocks and at 3½c to 4c on debentures. Time loans are quoted at 6 to 7 per cent. Commercial paper in fair offer and rates unchanged; prime is discounted at 6 to 6½ per cent, and ordinary at 7c to 7½c. Sterling exchange is quiet and unchanged. Sixty-day bills are quoted at 108½ to 108¾ and demand bills at 109 to 109½ between banks. The stock market has been quieter this week, but

prices have been well sustained. During the past few days there have been sales of Montreal at 203½ ex-dividend, Ontario at 105, Commerce at 130½ and 130 regular and at 127 ex-dividend, Federal at 99 to 100½ ex-dividend, and Standard at 119, Canada Permanent Loan at 212, Building and Loan at 108, London and Canadian at 146, and Peoples at 108. Following are prices bid to-day as compared with those of last Thursday:

Banks.	Bid Nov. 11	Bid N'y 19	Loan Cos.	Bid N'y 11	Bid Nov. 19
Montreal..	205½	203	Can. Per.....	210	210
Toronto...	187½	185	Freehold.....	169	166½
Ontario...	108½	105	Western Can. . .	185	185
Merchants	119	116½	Bldg. & Loan..	107½	107
Commerce	129½	130	Farmers' Loan..	.....	.....
Dominion.	202½	200½	Lond'n & Can'd.	145½	145½
Hamilton.	126½	123½	Landed Credit..	.....	125
Standard..	118	118½	National Inv't..	100	.....
Federal...	102½	100	Ontario Loan...	124	125
Imperial..	128	124	Hamilton Prov.	128	128
Molson's	.....	.....	Imperial Sav....	112½	112½

**BUTTER.**—The receipts of butter during the week have been large, and, there being no export demand, stocks are large. Prices of choice qualities remain steady, but all other kinds are weak. The best tub sells at 16c in a jobbing, and a round lot of medium is reported as having sold at 10c; good sells at 12c to 13c in a small way. Eggs are unchanged; fresh are worth 20c to 21c per dozen in case lots, and lined sell at 18c. Cheese dull and easy at 9c to 9½c for choice September and 8c to 8½c for ordinary qualities.

**COAL AND WOOD.**—Coal in fair demand and prices unchanged. Stove and nut sell at \$6 a ton delivered, egg and grate at \$5.75, and the best soft at \$5.50. Wood unchanged at \$4.50 a cord for the best hard and \$4 for best pine.

**COAL OIL.**—Trade is fair and prices steady; single barrels are quoted at 15½c, and five to ten barrel lots at 15c. Carbon safety at 19c. American oils unchanged at 23c for prime and at 26c for water white. Crude steady at 80c to 82c per barrel in Petrolea, and refined unchanged at 11c per gallon in car lots.

**DRUGS.**—Business continues fairly active, and prices generally are firm with few changes. Turpentine 58c to 60c a gallon; alcohol at \$3.27 per gallon; castor oil at 10c to 12c; opium at \$3.75 to \$3.90; glycerine steady, at 16c; quinine, \$1.15 to \$1.20; morphia, \$1.90 to \$2.00; bicarbonate of potash, 18c; potass iodide, \$4.40 per lb; tartaric acid, 55c to 60c; cream of tartar, 33c to 35c; linseed, raw, 66c; do, boiled, 68c; best Dutch madder, 12½c to 14c; cochineal, 40c to 45c; camphor, 35c to 45c. Oil of peppermint firmer at \$5.00 to \$5.50.

**FLOUR AND GRAIN.**—The flour trade continues quiet. Offerings are fair, and, owing to low prices outside the business is restricted to local wants. Sales of a few cars of superior extras have been made at \$3.80 to \$3.85 this week, and of extras at \$3.70. Spring extras are quoted at \$3.65, and patents at \$4.25 to \$4.50. The stock in store is 375 barrels, the same as last week, as against 500 barrels at the corresponding period of last year. Wheat is also very dull; holders seem to anticipate higher prices, and very few will sell at current quotations. A few car loads of No. 2 fall have sold at 86c, but round lots are held at 88c to 89c, No. 2 spring is nominal at 88c for car lots and No. 3 spring at 85c. The stock in store shows a slight decrease this week. The amount is 191,270 bush, as against 125,189 bush at the corresponding period of last year and 60,319 bush, in 1883. Barley fairly active, and prices steady. Sales of No. 2 were made at 76c to 77c, and No. 1 is worth 86c; No. 3 extra sold at 68c to 69c, and No. 3 at 58½c to 59c. The stock in store is 207,906 bushels against 997,063 bush, last week and 211,088 bush, the corresponding week of last year. Oats are quiet and firmer, receipts being limited; new sold at 32½c to 33c on track. No

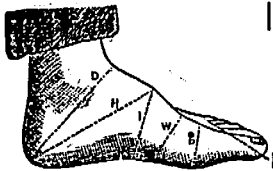
**THE PATENT Exhaust Steam Injector**  
WORKED BY EXHAUST STEAM ONLY.

The most economical boiler feeder in existence and at same time the simplest and most durable. Supersedes both pumps and feed-water heaters and by condensing the exhaust steam, removes the back pressure, and, consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of less than half a pound. The exhaust steam, in passing through the injector, heats the feed-water to a temperature of 190 degrees F., thus effecting a saving over any other injector of from 15 to 25 per cent. in fuel.

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**JAMES WILSON,**

Manufacturer of all kinds of **MILL BRUSHES,**

56 SHELDROOKE STREET, TORONTO, ONT.

Correspondence solicited.

**SARNIA WOOLLEN MILLS,**

**SMITH BROS., Proprietors,**  
MANUFACTURERS OF

Tweeds, Klofkes, Flannels, Blankets, Yarns, &c.

DEALERS IN WOOL,

**SARNIA, Ont.**

stock in store. Peas quiet and steady, with sales outside at equal to 61c. The stock in store is 32,925 bush. as against 23,111 bushels at the corresponding period of last year. Rye is selling at 60c. No stock in store. Oatmeal is dull and steady; a car sold on Monday at \$3.75 on track, and small lots sell at \$4.00 to \$4.10. Bran quiet; car lots are quoted at \$10 to \$10.50 on track.

GROCERIES.—Trade is fair, and prices continue to rule firm. Sugars are rather firmer, granulated is quoted at 6 1/2c to 7c, and yellows from 5 1/2c to 6 1/2c. Fruits firm; Valencia raisins very scarce; quoted at 9c, but a further advance is expected. Currants are also higher at 6c to 6 1/2c for new. Teas are steady at unchanged prices.

HIDES AND SKINS.—There is a good demand for cured hides, and prices are, if anything, a trifle firmer. Sales have been made at 9 1/2c for cows and 9 3/4c to 10c for steers. Green unchanged; No. 1 steers bring 9c and No. 1 cows, 8 1/2c. Calfskins are almost nominal at 10c to 12c for green, and 13c to 14c for cured. Sheepskins.—There is a good demand, and prices rule firm; country receipts are fair and prices from 60c to 70c; the best offering now being 85c. Tallow is dull; rough is quoted at 3c and rendered at 6c.

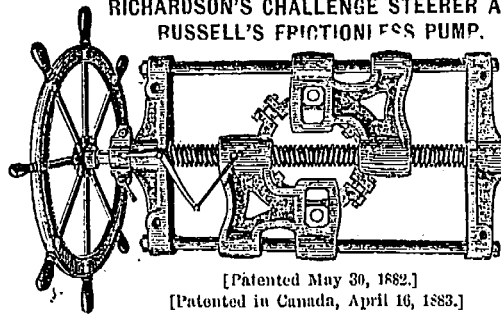
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**MACHINISTS,**  
**Saint John, N.B.,**

SOLE PROPRIETORS IN CANADA OF

**Judson's Governors and Sturtevant Blowers,**

**RICHARDSON'S CHALLENGE STEERER AND RUSSELL'S FRICTIONLESS PUMP.**



[Patented May 30, 1882.]

[Patented in Canada, April 16, 1883.]

Manufacturers of Double and Single

Acting Ship Pumps, Hand and

Power Elevators,

Hangers and Pulleys.

Laundry Machinery, Shafting,

Steam Engines, Rotary Saw Mills

LIVE STOCK.—The receipts of cattle this week have been small, and prices are firmer, although no higher than a week ago. British markets are also better. Shipping cattle sold here on Tuesday at 3 1/2c to 4c, but there were very few in. Butchers in good demand, with sales of the best at 3 1/2c, and inferior at 2 1/2c to 3c. Sheep are in limited demand, and prices steady at 3c for the best and at 2 1/2c for inferior. Lambs in limited supply and prices firm at \$2.90 to \$3 for the best and at \$2 to \$2.50 for ordinary. Calves firm, with sales at \$6 to \$12 a head, according to quality. Hogs steady; heavy fat are dull at 4c and light at 4 1/2c to 4 3/4c.

PROVISIONS.—There has been a moderate trade, and prices ruled steady. New long clear bacon sells at 7 1/2c, and new Cumberland Cut at 7 1/2c. Hams in moderate demand; new smoked sell at 11 1/2c to 12c, and old at 11c. Lard is in fair demand; round lots in tierces are quoted at 8 1/2c, and small lots in tubs and pails sell at 9 1/2c to 9 3/4c. Pork steady with sales of small lots of new at \$12 to \$12.50. Hops are quiet, and prices unchanged, at 8c to 10c for new. White Beans sell at \$1.25 a bush for hand-picked. Potatoes are steady, with sales of car lots at 45c on track and small lots at 55c to 70c per bag.

WOOL.—A good trade is reported for the week, and prices rule firm. Fleece has been shipped to the States, and dealers here are paying 21c for selections and 19c for ordinary. The demand from the factories is good, with sales of Supers at 23c to 24c, and extras at 26 1/2c to 27c.

THE AMERICAN MARKETS.

Boston, Nov. 19.—Flour demand unimproved, prices firm in consequence of higher price of wheat. Spring patents range from \$5.50 to \$6 and winter patents from \$5.50 to \$5.85. Spring wheat extras unchanged, Minnesota bakers' quoted \$4.50 to \$5; choice extras \$4.25 to \$4.50; superfine \$3.15 to \$3.60. Cornmeal quiet at \$2.35 to \$2.45. Oatmeal unchanged, \$4.50 to \$4.75 fine, \$5 to \$5.25 cut.

Hay, fair demand for choice at \$19 to \$20, medium \$16 to \$18. Butter quiet, prices unchanged, extra creamery quoted 26c to 27c, choice 23c to 25c, good to choice 20c to 22c. Cheese easier, trade quiet, sales of extra 9 1/2c to 10c, choice 9c to 9 1/2c, common to good 5c to 8c. Eggs quiet but firm, sales of Canadian 26c to 26 1/2c. Canada Peas unchanged at 85c to \$1, as to quality.

SPECIAL NOTICES.

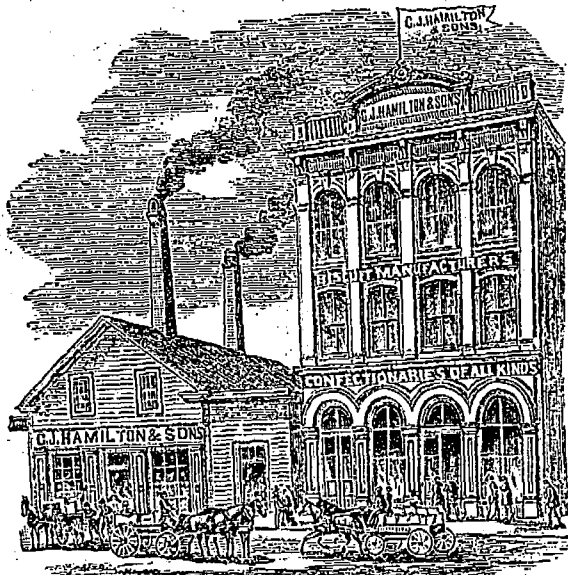
Contractors should find it to their interest to peruse a copy of an illustrated catalogue of machinery as manufactured by M. Beatty & Sons, Welland, Ont. A reference to their advertisement, elsewhere, will enable the reader to judge of their capacity—sufficient to say here that they turn out contractors' plant of every description. Their improved portable hoisting engines are fitted with their own patent friction drums, and are simple, economical, durable and effective. An improved horse-power hoister, with clutch drum and patent clutch speed gear, is specially adapted for mining and prospecting purposes; also for builders' and quarrymen's use and railroad work. These hoisters are also made without the speed gear, that is, with only one motion. Special advantages are also claimed for other horse-power hoisters. Derricks, derrick irons and pumps, including wrecking pumps, can be obtained on short notice from this well-known firm.

Attention is directed to the card of A. Hulek, furrier, etc., 196 McGill street, city. The trimming or lining of coats, circulars and cloaks is attended to promptly and carefully, and the firm solicits orders to work up goods which wholesale dry goods houses may wish to turn into manufactured articles, such as cloaks, etc. He has been established here for 14 years, and has had Paris, London and New York experience. Mr. Hulek has taken particular care to have his employes vaccinated or re-vaccinated, as the case required, and has attended to all the sanitary precautions regarding health of employes and their families. Customers in the country can send in goods without fear. Orders for repairing are promised every attention, and prices, it is said, will compare favorably with any other house in the trade.



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G. J. HAMILTON & SONS,  
PROPRIETORS.



COR. KEMPT & WATER STREETS,  
PILOTON, N.S.

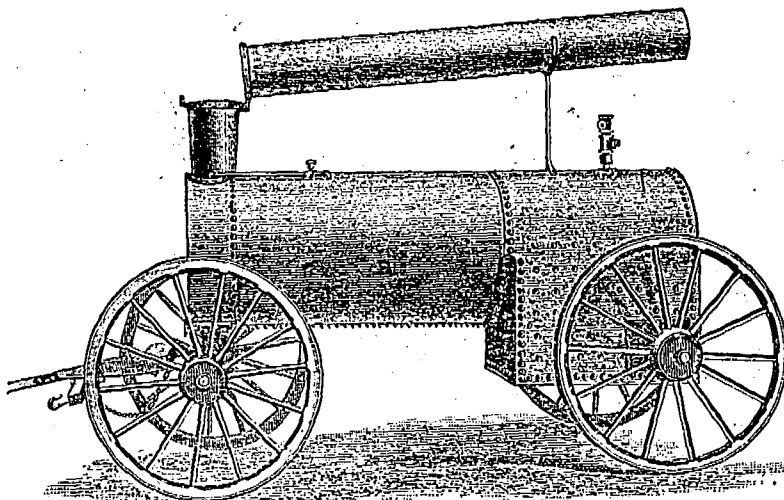
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Plain and Fancy Biscuits and Confectioners.

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ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.



— MANUFACTURERS OF —

Steel and Iron Stationary and Marine Boilers. Rivet holes drilled in place. Stationary and Portable Engines.



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SEALED TENDERS addressed to the Postmaster General, (For Printing and Supply Branch,) and marked "Tender for Mail Bags," will be received at Ottawa until 12 o'clock, noon, on MONDAY, the 22nd NOVEMBER, 1885, for the supply of the Post Office Department of Canada with such Cotton Duck, Jute and Leather Mail Bags as may from time to time be required for the Postal Service of the Dominion.

Samples of the Bags to be furnished may be seen at the Post Offices at Halifax, N.S., St. John, N.B., Charlottetown, P.E.I., Quebec, Montreal, Ottawa, Toronto, London, Winnipeg, Man., Victoria, B. C., or at the Post Office Department at Ottawa.

The Bags supplied, both as regards material and manufacture, to be fully equal to the samples, and to be delivered from time to time in such quantities as may be required at Ottawa.

The contract, if satisfactorily executed, shall continue in force for the term of four years, provided always the workmanship and material be satisfactory to the Postmaster General.

Each tender to state the price asked per bag, in the form and manner prescribed by the form of tender, and to be accompanied by the written guarantee of two responsible parties, undertaken that, in the event of the tender being accepted, the contract shall be duly executed by the party tendering for the price demanded, undertaking also to become bound with the contractor in the sum of two thousand dollars for the due performance of the contract.

Printed forms of tender and guarantee may be obtained at the Post Offices above named, or at the Post Office Department, Ottawa.

The lowest or any tender will not necessarily be accepted.

WILLIAM WHITE, Secretary.

POST OFFICE DEPARTMENT, CANADA,  
OTTAWA, 1st October, 1885.

N.B.—The time for the reception of Tenders for the supply of Mail Bags has been extended by the Postmaster General for one month (until noon on WEDNESDAY, the 2nd DECEMBER, 1885), certain changes having been made in the form of Tender, as shown in the amended form of proposal, to be had from the Postmasters of the following places:—Halifax, N.S., St. John, N.B., Charlottetown, P.E.I., Quebec, Montreal, Ottawa, Toronto, London, Hamilton, Winnipeg, Man., Victoria, B.C., or at the Post Office Department, Ottawa.

WILLIAM WHITE, Secretary.

POST OFFICE DEPARTMENT, CANADA,  
OTTAWA, 24 October, 1885.

## BANQUE VILLE MARIE.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF PER CENT (3 1/2 per cent) upon the paid-up stock of this Institution has been declared for the current half year, and that the same will be payable at the Head Office in Montreal, on and after

TUESDAY, the 1st day of December Next.

The Transfer Books will be closed from the 21st to the 30th November next, both days inclusive.

By order,

U. GARAND, Cashier.  
Montreal, 28th October, 1885.

## MONEY SAVED.

ECONOMY, NEATNESS AND CONVENIENCE

Secured to merchants by using our ROLLED WRAPPING PAPERS, in connection with THE HUNTER PATENT PAPER CUTTER AND HOLDER. Merchants can save 40 per cent. of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.

British American Roll Paper Co., Belleville, Ont.



**SURETYSHIP.**

The only Co'y in Canada confining itself to this business.

**THE GUARANTEE CO.**

Of North America.

Capital Authorized, . . . \$1,000,000  
Paid up in Cash (no notes), . . . 300,000  
Resources over . . . . . 800,000  
\* Deposit with Dominion Gov't. 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of **One-half p. Cent per Annum is reached.**

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President . . . THE HON. JAMES FERRIER  
Managing Director . . . EDWARD RAWLINGS.  
Secretary—JAMES GRANT.

Bankers . . . . . THE BANK OF MONTREAL.

**HEAD OFFICE:**

260 ST. JAMES ST., MONTREAL.  
**EDWARD RAWLINGS,**  
Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal.

**COCHRANE, CASSILS & CO.**

MANUFACTURERS OF

**Boots and Shoes, Wholesale,**

OWNER OF

Orszag and St. Francois Xavier Streets

**MONTREAL.**

**JAMES MCCREADY & CO.,**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS.

ST. PETER & YOUVILLE STREETS,  
MONTREAL

**SHAW BROS. & CASSILS,**

**TANNERS,**

And dealers in

HIDES AND LEATHER,  
426 & 428 NOTRE DAME ST.  
MONTREAL.

**ROBT. MCCREADY & CO.**

WHOLESALE

**BOOT & SHOE**

MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,  
MONTREAL.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 10.	Cash Value per Sh.
Brit. North America.	\$ 243 1/2	\$4,866,666	\$ 4,866,666	1,056,100	3	4 Jan 4 July	120	202 00
Can. Bank Commerce	50	6,000,000	6,000,000	2,000,000	4	2 Jan 2 July	130 1/2	65 25
Central Bank	100	600,000	325,000	10,000	3	24 Aug 1 Mar	118 1/2	50 00
Commercial, Windsor	40	500,000	250,000	75,000	4	1 Nov	126	60 40
Dominion Bank	50	1,500,000	1,500,000	950,000	5	1 May 1 Nov	202	101 00
Du. People	50	1,000,000	1,000,000	300,000	3	3 May (Nil) Sept	72 7/8	36 00
Eastern Townships	50	1,479,000	1,449,488	375,000	3 1/2	2 Jan 2 July	110	55 00
Echange, Yarmouth	70	250,000	245,715	30,000	3	1 Feb. 1 Aug	83	88 10
Federal Bank	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	100 1/2	100 50
Halifax Banking Co.	20	500,000	500,000	50,000	3	1 Nov	103	20 50
Hamilton	100	1,000,000	993,870	270,000	4	2 June 1 Dec	126	126 50
Hochelega	100	710,100	710,100	50,000	3	2 Jan 2 July	78 1/2	80 78 50
Imperial Bank	100	1,500,000	1,500,000	580,000	4	2 Jan 1 July	124 ex-d.	124 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	65 65	13 75
London	100	1,000,000	200,000	50,000	3 1/2	1 Nov	110	110 00
Maritime	100	321,900	321,900	60,000	3	2 July 2 Jan	110	110 00
Merchants' Bk. Can.	100	5,798,267	5,798,267	1,876,000	3 1/2	2 June 1 Dec	118 1/2	118 00
Merchants', Halifax	100	1,000,000	1,000,000	200,000	3 1/2	1 Aug. 1 Feb.	101	101 00
Moisons Bank	50	2,000,000	2,000,000	600,000	4	1 April 1 Oct.	120 1/2	60 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	203 203 1/2	406 00
Nationale	50	2,000,000	2,000,000	0	3	1 May (Nil) Nov	0	30 00
New Brunswick	100	1,000,000	1,000,000	300,000	4	10 April 1 Oct.	121 1/2	121 50
Nova Scotia	100	1,111,300	1,111,300	340,000	3 1/2	1 Nov	130 1/2	130 75
Ontario Bank	100	1,500,000	1,500,000	485,000	3	2 June 1 Dec	105 108	105 00
Ottawa	100	1,000,000	1,000,000	160,000	3 1/2	1 June 1 Dec	118	118 00
People's of Halifax	20	600,000	600,000	35,000	2 1/2	Feb. Aug.	96 1/2	19 40
People's Bank, N. B.	50	150,000	150,000	0	3	1 Nov	109	60 00
Pictou Bank	50	500,000	250,000	0	3	1 Nov	92 1/2	45 25
Quebec Bank	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	100	100 00
St. Stephen's Bank	100	200,000	200,000	50,000	4	1 Nov	118	59 00
Standard	50	803,700	803,700	185,000	3 1/2	2 Jan 2 July	118	185 00
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	118	185 00
Union Bank (Halifax)	50	1,000,000	600,000	40,000	3	1 Nov	98 1/2	49 25
Union Bank of L.C.	100	2,000,000	2,000,000	0	3	2 Jan 2 July	40 55	40 00
Ville Marie	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	81	81 00
Yarmouth	100	400,000	393,870	30,000	3	1 Nov	121 1/2	121 50
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4	1 Nov	118 1/2	59 25
Brant. Loan and Sav. Co.	50	120,000	121,000	6,000	3 1/2	1 Nov	108	54 00
Brit. Can. Loan & Inv. Co.	100	1,850,000	267,000	27,000	3	1 Jan 1 July	103	103 00
Brit. Mortg. Loan Co.	100	450,000	223,771	30,000	3 1/2	1 Nov	106	106 00
Building and Loan Assoc.	25	750,000	750,000	55,000	3	1 Nov	107	26 75
Canada Cotton Co.	100	750,000	637,900	0	0	1 Nov	62 1/2	62 50
Canada Landed Credit Co.	50	1,500,000	653,990	125,000	4	2 Jan 2 July	123 1/2	61 00
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	211	105 50
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	1 Nov	108	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	167,000	4	30 July 31 Dec	117	58 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	3	15 Jan and Qly	44	44 00
Dundas Cotton Co.	100	500,000	600,000	0	0	1 Nov	55	55 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	1 Nov	87	87 00
Freehold Loan and Sav. Co.	100	1,876,000	1,000,000	445,000	5	1 June 1 Dec	165 ex-d.	165 00
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	125,000	4	2 Jan 2 July	128	128 00
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3 1/2	1 Nov	118	75 00
Hudson Cotton Co.	50	2,000,000	850,000	0	0	1 Nov	75 50	80 00
Huron & Erie Loan Soc.	50	1,500,000	1,100,150	301,000	5	1 Jan 1 July	160	80 00
Huron & Lambton Loan Co.	50	1,350,000	230,000	35,000	4	1 Jan 1 July	112	112 00
Imperial Loan and Inv. Co.	100	629,850	641,703	40,000	3 1/2	8 Jan 8 July	112	112 00
Landed Banking and Loan	50	700,000	624,604	40,000	3	2 Jan 2 July	116	73 00
Land. & Can. Loan and Ag.	50	400,000	550,000	250,000	5	15 Mch 15 Sept	146	73 00
London Loan Co.	50	655,000	550,000	57,000	4	31 Dec, 30 June	116 118	68 00
Land. and Ont. Inv. Co.	100	2,250,000	460,000	50,000	3 1/2	2 Jun 2 July	110 1/2	110 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	1 Nov	99 1/2	99 50
Manitoba Loan	100	515,000	515,000	0	5	1 Nov	99 1/2	99 50
Montreal Telegraph Co.	40	7,000,000	2,000,000	0	4	2 Jan and Qly	128 129	51 20
Montreal City Gas Co.	40	2,000,000	1,576,752	0	6	15 April 15 Oct	195 1/2	78 10
Montreal City Pass. Ry. Co.	50	600,000	600,000	0	4	6 May 6 Nov	121	61 00
Montreal Cotton Co.	100	794,000	94,000	0	0	1 Nov	60 75	55 00
Montreal Building Assoc.	50	300,000	00,000	0	0	1 Nov	70	37 50
Montreal Loan and Mortg.	50	1,000,000	32,812	105,000	3 1/2	15 Mch 15 Sept	89	44 50
National Investment Co.	100	1,700,000	418,000	42,500	3 1/2	31 Dec 30 June	102	102 00
N. S. Sugar Refinery	100	350,000	50,000	0	2 1/2	2 Jan 2 July	10	10 00
Ont. Indus. Loan and Inv.	100	479,500	235,135	27,000	3	30 June 31 Dec	117	58 50
Ont. Inv. Assoc.	50	6,550,000	650,000	550,000	4	1 Nov	124	65 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	107 1/2	63 75
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	75	37 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	0	3	1 Nov	70	37 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	0	3	9 Feb 15 Sept	59 1/2	59 50
Royal Loan and Sav. Co.	50	500,000	410,515	24,000	4	1 Jan 1 July	116 1/2	83 1/2
Starr Mfg. Co., Halifax	100	200,000	200,000	0	4	1 Mar	92	92 00
St. Paul, M & M. Ry.	100	0	0	0	3 1/2	1 Feb and Qly	106 1/2	106 75
Toronto City Gas Co.	50	800,000	800,000	0	2 1/2	1 Feb and Qly	134 ex-d.	67 00
Union Loan and Sav. Co.	50	600,000	580,360	28,000	4	1 Jan 1 July	134	67 00
Western Can. Loan & Sav.	50	2,000,000	1,200,000	0	3	8 Jan 8 July	185	92 50

A. RAMSAY. ALEX. MANSON.

**A. RAMSAY & SON,**

Importers of

**Paints, Oils, Colors**

And Artists' Materials,

English and Belgian Sheet and Polished Plate Glass,

**MANUFACTURERS, &c.,**

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharatt & Newth, London; Petit Ané, Paris; Fourcault, Frison & Co., Belgium.

**Warehouse, 37, 39 & 41 Recollet St.,**  
Factory, INSPECTOR STREET,  
**MONTREAL.**

The **ROYAL BLACK LEAD**

AND

**SUNBEAM STOVE POLISH,**

are the best Stove Polishes now in use.

**TELLIER, ROTHWELL & CO.,**

Sole Makers,

**25 ST. PETER ST., MONTREAL.**

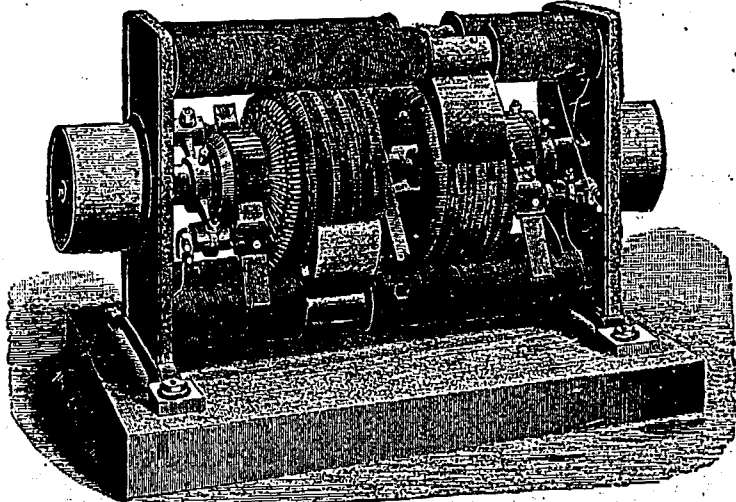
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 19, 1885.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Dairy Produce.</b>		<b>Flour.</b>		<b>Name of Article.</b>		<b>Name of Article.</b>	
Cremery, fine to choice...	\$ 0 20 0 21	Patent Superior.....	\$ 4 35 4 50	Barbadoes.....per lb.	\$ 0 00 0 00	W. W. XXX.....	\$ 0 30 0 00
Townships, choice.....	0 17 0 18	Patents Choice.....	4 56 5 00	Yellow Refined....	0 04 0 05	W. W. XX.....	0 25 0 00
"    fair to good.....	0 14 0 16	Superior Extra.....	4 90 4 25	Paris Lump.....	0 08 0 08	W. W. X.....	0 20 0 00
Brockville, choice.....	0 13 0 16	Extra Superfine.....	4 15 4 20	Granulated.....	0 06 0 06	Pure Malt.....	0 45 0 00
Morrisburg, choice.....	0 13 0 17	Canada Strong Bakers.....	4 35 4 45	Syrups: Extra.....	0 03 0 04	Cider X.....	0 20 0 00
Western Dairy.....	0 12 0 15	American.....	4 80 5 00	Good.....	0 03 0 03	"    XXX.....	0 30 0 00
Cheese, September.....	0 08 0 08	Manitoba.....	4 90 5 00	Fair.....	0 01 0 02	Matches: Common.....	2 75 0 00
"    August.....	0 07 0 08	Spring Extra.....	4 05 4 10	Molasses(Harbados)im.g	0 23 0 29	"    Parlor.....	2 25 0 00
Poor to Medium.....	0 04 0 07	Superfine.....	3 90 3 95	Trinidad.....	0 22 0 23	"    Eddy No. 1.....	3 75 4 00
<b>Drugs and Chemicals.</b>		<b>Grain.</b>		<b>Name of Article.</b>		<b>Name of Article.</b>	
Acid Carbohc Cryst. Medic	0 50 0 60	Canada Winter Wheat....	0 94 0 96	Fruit: Loose Muscatel....	0 00 0 00	<b>Hardware.</b>	
"    No. 3.....	0 38 0 42	"    White Winter.....	0 93 0 94	Sultanas.....p. lb.	0 07 0 08	Tin: Block, L & F per lb.	0 00 0 23
Aloes, Capo.....	0 16 0 18	"    Spring No. 2.....	0 94 0 97	Seedless.....	0 00 0 00	"    Straits.....	0 00 0 23
Alum.....	1 75 1 90	Ontario Bags.....	1 80 2 30	Valentia.....	0 08 0 09	Strip.....	0 00 0 25
Borax, xtl.....	0 10 0 12	City Bags, delivered.....	0 00 2 50	Currants.....	0 05 0 05	Copper: Ingot.....	0 12 0 15
Bleaching Powder.....	2 00 2 25	Oatmeal brls.....	4 10 4 15	Prunes.....	0 04 0 04	Sheet.....	0 19 0 24
Blue Vitriol.....	0 05 0 05	Cornmeal, white.....	0 00 0 00	Figs, C. Mats.....	0 05 0 05	Cut Nails, Net Cash:	
Brimstone.....	2 60 2 70	"    yellow.....	0 00 0 00	H. S. Almonds, bxa.....	0 22 0 25	Hot Cut Am. or Can. Pat'n	
Brom. Potass.....	0 50 0 65	<b>TEA (Hf. Chest &amp; Cnd.)</b>		S. S. Tarragona.....	0 13 0 14	3 in. and above.....	2 40 0 00
Camphor, Eng Ref.....	0 49 0 48	Japan, com. to med. lb.	0 18 0 22	Walnuts, English.....	0 03 0 08	2 1/2 & 2 1/2 ins. " " "	2 50 0 00
"    Am. Ref.....	0 35 0 40	"    good med. to fine.	0 28 0 34	"    Gronoble, now.....	0 12 0 14	2 & 2 1/2 ins. " " "	3 15 0 00
Castor Oil.....	0 09 0 10	"    finest to choicest.	0 37 0 43	Filberts.....	0 05 0 08	1 1/2 & 1 1/2 ins. Am. "	3 00 0 00
Caustic Soda.....	2 12 2 25	"    Nagasaki.....	0 19 0 25	Brazils, now.....	0 10 0 11	1 1/2 ins. "	2 50 0 00
Citric Acid.....	0 65 0 75	Y. Hyson, com. to gd.....	0 16 0 25	Batty's Nabob Pickles, doz	2 70 3 80	1 1/2 ins. "	3 00 0 00
Coppars, per 100 lbs.....	0 95 1 10	"    fine to finest, lb.	0 36 0 60	"    Mixed.....	2 90 2 80	1 1/2 & 1 1/2 Cold Cut, Can. "	2 50 0 00
Cream Tartar.....	0 35 0 37	"    finest to choicest.	0 40 0 60	"    Nabob Sauce, pts.	3 40 0 00	1 1/2 ins. "	3 40 0 00
Epsom Salts.....	1 25 1 40	Guayd. fair to med. "	0 28 0 34	Spices: Cassia.....per lb.	0 09 0 15	Casing, Box, Shook:	
Extract Logwood, best.....	0 05 0 08	"    good to fine "	0 40 0 60	Muco.....	0 80 0 95	1 1/2 in. to 1 1/2 p. 100 lb. keg.	4 40 0 00
"    ordinary.....	0 07 0 08	"    finest to finest "	0 67 0 65	Cloves.....	0 14 0 22	2 in. to 2 1/2 " " "	3 65 0 00
Glycerine.....	0 40 0 48	Imperial, med. to gd. "	0 25 0 33	Nutmegs.....	0 45 0 70	2 1/2 in. to 3 " " "	3 15 0 00
Glum Arabic, per lb.....	0 40 0 70	"    fine to finest "	0 37 0 68	Jamaica Ginger, Bl. "	0 20 0 26	3 in. to 4 1/2 " " "	2 00 0 00
"    Traj.....	0 45 0 90	Twankay, com. to gd. "	0 12 0 18	"    Unbl. "	0 13 0 18	Cut Spikes: all sizes.....	2 65 0 00
Indigo, Madras.....	0 70 1 00	Oolong, common. "	0 45 0 65	African.....	0 11 0 14	Finishing Nails:	
Madder, best.....	0 12 0 13	Congou, common. "	0 18 0 20	Limento.....	0 06 0 08	1 in. to 1 1/2 p. 100 lb. keg.	5 05 4 30
"    ordinary.....	0 05 0 09	"    med. to good "	0 23 0 30	Pepper, Black.....	0 17 0 18	1 1/2 in. to 1 1/2 " " "	4 05 3 80
Opium.....	3 90 4 35	"    fine to finest "	0 36 0 65	"    White.....	0 26 0 27	2 in. and up " " "	3 30 0 00
Oxalic Acid.....	0 11 0 13	Souchong, common. "	0 16 0 20	Mustard, 4 lb., per jar.	0 00 0 75	Tobacco Box Nails:	
Phosphorus.....	0 65 0 80	"    med. to good "	0 25 0 30	"    1 lb. "	0 25 0 26	1 1/2 in. & 1 1/2 p. 100 lb. keg.	4 45 3 60
Potash Bichromate.....	0 08 0 09	"    fine to finest "	0 36 0 65	Rice.....p. 100 lb.	3 35 3 50	2 1/2 " " " "	3 35 2 95
Potash Iodide.....	4 25 4 60	Coffee, green Mocha.....	0 25 0 27	"    Patna.....	0 00 4 50	2 1/2 " " " "	3 05 2 15
Quinine.....	1 15 1 25	Java.....	0 18 0 22	Sago.....per lb.	0 00 0 04	Clinch and Heavy Clinch:	
Soda Ash.....	1 60 1 75	Maracaibo.....	0 11 0 14	Tapioca, Pearl.....	0 05 0 06	3 in. and up.....	8 20 6 20
Soda Bicarb.....	2 35 2 60	Capa.....	0 12 0 14	"    Flake.....	0 05 0 05	Flat & Sharp pressed N's:	
Sul Soda.....	1 00 1 12	Jamaica.....	0 09 0 10	Gelatine, Favorite,	1 00 0 00	1 in. and 1 1/2 in. per 100 lbs.	8 85 6 85
Strychnine.....	1 20 1 35	Rto.....	0 11 0 14	(Poliwka's) 1 lb. can.	0 90 0 00	1 1/2 " " " "	5 85 0 00
Tartaric Acid.....	0 55 0 60	Singapore & Ceylon. "	0 17 0 24	"    1 qt. pk.	0 90 0 00	2 " " " "	0 00 5 50
<b>FISH.</b>		Chicory.....	0 14 0 16	"    2 qt. gs.	1 80 0 00	3 in. and up " " "	4 85 0 00
Labrador Herrings, No. 1.	3 12 3 25	Sugars, (Casks & Brls.)		(Cox's) 4's.....	1 10 1 12	25 per cent. discount.	4 15 0 00
"    No. 2.....	0 00 0 00	Porto Rico.....per lb.	0 00 0 00	"    6's.....	1 60 1 63	Nett 30 dys. or 4 mos. note	2 90 0 00
Halves.....	2 10 2 15	Jamaica.....	0 00 0 00	Yermicelli.....	0 07 0 08	with int. These terms apply	3 65 0 00
Cape Breton Herrings.....	3 50 0 04			Macaroni.....	0 07 0 08	to all the above nails.	0 00 0 00
Mackerel, No. 1.....	0 00 0 00			"    Italian.....	0 80 0 13	Horse Nails: P. & F. Bright	0 00 0 00
"    2.....	0 00 0 00			Starch: Boxes, 28 to 42 lbs.		"    No. 7.....	0 24 0 00
"    3.....	3 50 0 00			No. 1 White.....	0 06 0 07	"    No. 8.....	0 23 0 00
Green Cod, Large.....	0 00 4 25			Canada Laundry.....	0 05 0 00	"    No. 9.....	0 22 0 00
"    No. 1.....	0 00 4 25			No. 1 Blue.....	0 05 0 00	"M" Brand 40 to 5 & 5 pe dis	
Dry.....	3 00 3 25			Silver Gloss.....	0 08 0 00	"    "    40 to 5 & 2 1/2 pe dis	
Salmon, No. 1.....	14 50 15 00			Satin.....	0 08 0 08	Wrought or Ship Spikes:	
"    2.....	12 75 13 00			Canada Com.....	0 07 0 00	"    7 1-16 and 1/2 in.....	3 90 0 00
"    3.....	11 00 11 50			Benison's Prepared.....	0 05 0 00	"    3-8 in.....	4 25 0 00
"    Brit. Col.....	10 00 10 50			Vinegar: Imp. Triple.....	0 41 0 00	"    5 1-16 in.....	4 50 0 00
				"    Cote D'or.....	0 35 0 00	"    1 in.....	4 75 0 00
				"    Crystal Pickling.....	0 28 0 00	"    (Dis. 20 to 25 p. c.)	

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE BALL ELECTRIC LIGHT COMPANY Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by any means.

ROBT. TAYLOR,

Boot & Shoe Manufacturer,

WHOLESALE.

HALIFAX, N. S.

Perth, Ont., Advertisements.

M. STANLEY,  
PERTH, - - - ONT.

Manufacturer of the  
MODEL BUGGY  
PLATFORM SPRING WAGGON,  
OMNIBUS, HEARSES,  
Fine Carriages, Sleighs, &c., &c.

Write for Prices before Purchasing

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 19, 1885.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Horse Shoes.....	\$ c. \$ c.	Shot per 100 lbs	\$ c. \$ c.	Splitts, Heavy.....	\$ c. \$ c.	United Inches, 26 to 40...	\$ c. \$ c.
Terms, 1 mos. or 5 p.c. or 30 days	3 70 0 00	Lead Pipe, "	4 90 0 00	" Small.....	0 18 0 25	" 41 " 50.....	2 20 1 00
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Zinc: Sheet, lb.	4 50 4 75	Leather Board, Canada.	0 08 0 12	" 51 " 60.....	0 00 4 25
Galvanized Iron:		Powder: Canada Blasting	3 00 3 60	Emmeled Cow, per ft.	0 15 0 16	" 61 " 70.....	0 00 4 50
Morewoods Lion, No. 28.	0 06 1 07	F. P. to F. F. F.	4 75 5 00	Pebble Grain.....	0 11 0 15	" 71 " 80.....	0 00 5 00
Pig Iron: Siemen No. 1.	18 00 18 50	arbed wire, per lb.	0 06 1 06	B. Calf.....	0 11 0 15	" 81 " 85.....	0 00 6 00
Coltness.....	0 00 18 50	Hides and Skins.		Brush (Cow) Kid.....	0 12 0 15	" 86 " 90.....	0 00 7 00
Coldor.....	18 00 18 50	Montreal Green Hides.		Ruffs.....	0 35 0 40	" 91 " 95.....	0 00 8 50
Langlean.....	18 00 18 50	" No. 1, p. 100 lbs	0 00 9 00	" Heavy.....	0 30 0 35	" 96 " 100.....	0 00 11 00
Summerlee.....	17 60 18 00	" No. 2.....	0 00 8 01	" Saddlers'.....	0 20 0 25	Paints, &c.	
Gartsherric.....	37 50 18 00	" No. 3.....	0 00 7 00	Int. Fr. Calf.....	7 50 9 00	White Lead, pure, 25 to 100	
Carb. os.....	17 00 18 00	Tanners pay \$1 more for cured and inspected.		Meats, Eggs, &c.	0 80 0 85	" lb. kgs.....	5 50 6 00
Eglinton.....	16 50 17 50	Hamilton, No. 1 insp.....	0 00 9 50	Mess Pork, short cut.....	13 25 13 50	" No. 1.....	5 00 5 50
Hematite.....	20 00 22 00	" 2.....	0 00 8 50	" Western.....	12 50 12 75	" No. 2.....	4 50 4 50
Bar Iron,—per 100 lbs.		Toronto, " 1.....	9 50 9 75	Hams, City Cured.....	0 11 0 12	" No. 3.....	4 75 5 50
Ord. Crown.....	1 65 1 70	" 2.....	9 00 9 25	Lard, in pails.....	0 08 0 09	White Lead, dry.....	4 00 4 50
Best Refined.....	2 10 2 15	Chicago Ruff.....	9 50 10 00	Bacon, per lb.....	0 10 0 11	Red Lead.....	4 00 4 50
Siemens.....	4 00 4 25	" Steers.....	10 00 11 50	Eggs.....	0 21 0 22	Venetian Red, Eng'ls.....	1 50 1 75
Swedes.....	2 25 2 50	" Calfskins.....	0 13 0 13	" Rough.....	0 05 0 06	Yel. Ochre, French.....	1 50 2 50
Sheet Iron to No. 20.....	2 50 2 75	" Bulls.....	7 75 8 00	" Potatoes per bag.....	0 60 0 60	Whiting, London, Washed.....	0 55 0 55
Boiler Plates.....	0 00 0 04	Dry No'r West.....	0 15 0 16	Oils.		" Paris.....	1 10 1 25
Boiler Lowmoor.....	1 50 2 0	City Sheepskins.....	0 75 0 80	Cod Oil, Newfoundland.....	0 54 0 60	Portland Cement, brl.....	2 65 3 00
Hoops and Bands.....		" Calfskins, per lb.....	0 12 0 10	" Gasps.....	0 51 0 57	Roman.....	2 50 2 70
Canada Plates:		Im. Horse Hides.....each	3 75 4 00	Straw Sew.....	0 00 0 00	Water Lime, brl.....	1 50 1 75
Good Bands.....	2 40 2 50	Leather (at 6 months)		S. R. Pale Seal.....	0 00 0 00	Fire Bricks, per M.....	25 00 27 50
Iron Wire: to 8 p. 100 lbs.	2 40 0 00	No. 1, B. A. Sole.....	0 26 0 27	Pat Seal.....	0 00 0 00	Calced Plaster, p. brl.....	1 00 1 70
Wro't Iron pipe 70 to 70 & 5 p.c. dis.		No. 2, B. A. Sole.....	0 23 0 24	Cod Liver Oil.....	0 00 0 85	Drain Pipes, 4 in. to 12 in. per yard.....	0 40 1 10
Steel, cast per lb.....	0 11 0 12	No. 1, Ordinary Sole.....	0 22 0 23	Lard Oil, Extn.....	0 70 0 80	Salt.	
" Spring, 100 lb.....	3 00 3 25	No. 2.....	0 21 0 22	" No. 1.....	0 60 0 70	Liverpool per bag Elev'ns Do.....	0 50 0 50
" Tire, lb.....	2 75 3 0	Buffalo Sole, No. 1.....	0 20 0 20	" No. 2.....	0 60 0 60	Canadian, in small bags.....	3 00 3 50
" Sleigh Shoe, lb.....	2 25 3 00	" No. 2.....	0 22 0 25	China.....	0 19 0 21	Factory-filled, per bag.....	1 00 1 20
Tin Plate:		Zanzibar, " No. 1.....	0 21 0 23	" No. 2.....	0 19 0 21	Eureka factory-fil. do.....	2 40 0 00
IC Coke.....	4 25 4 51	" No. 2.....	0 19 0 20	Slaughter, No. 1.....	0 25 0 27	Timber, Lumber, &c.	
IC Charcoal.....		Harness, No. 1.....	0 25 0 32	Upper Heavy.....	0 32 0 36	Ash, 1 to 4 in., M.....	20 00 25 00
IX.....	Usual	" Light.....	0 35 0 38	Grained Upper.....	0 34 0 47	Birch, 1 to 4 lb., M.....	20 00 25 00
LXX.....	Trade	Scotch Grain.....	0 37 0 42	Scotch Grain.....	0 37 0 42	Basswood.....	12 00 18 00
DC.....	Extrus.	Kip Skins, French.....	0 75 0 95	Canada, Kip.....	0 40 0 50	Walnut, per M.....	60 00 100 00
DXX.....		English.....	0 65 0 75	Hemlock Calf.....	0 70 0 50	Butternut, per M.....	25 00 35 00
Russ. Sheet Iron.....	0 10 1 11	Canada, Kip.....	0 40 0 50	Homlock Calf.....	0 70 0 50	Cedar, round, lineal foot.....	00 01 03 10
Anchors, per lb.....	4 75 5 50	" Light.....	0 55 0 65	French Calf.....	1 05 1 45	Cedar, flat, lineal foot.....	00 01 05 05
Lion & Crown, Tin'd Sh's 24 gauge.....	0 06 1 07	Splitts, Light & Medium.....	0 22 0 30	Splitts, Light & Medium.....	0 22 0 30	Cherry, per M.....	60 00 80 00
Lead: Pig, per 100 lbs.....	3 50 0 00					Elm, soft, 1st.....	15 00 17 00
Sheet.....	4 0 4 25					Elm, Rock.....	25 00 35 00

**P. DUNN,**  
COTE ST. PAUL, P.Q. (Near MONTREAL.)  
Manufacturer of WIRE FENCE AND HOOP STAPLES.

**GUELPH CARPET WORKS.**  
**J. & A. ARMSTRONG & CO.**  
MANUFACTURERS OF  
**WOOL UNION AND DAMASK CARPETS.**  
OF NEW PATTERNS AND DESIGNS,  
GUELPH, Ont.

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**CANADA TOOL WORKS,**  
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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

**THE CHATHAM MANUFACTURING COMPANY [LIMITED.]**

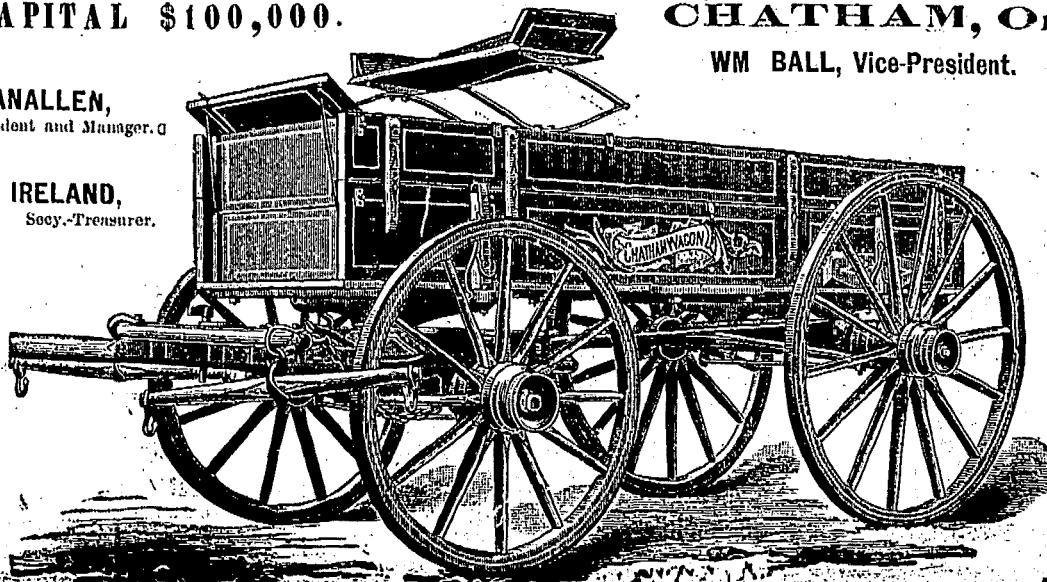
CAPITAL \$100,000.

CHATHAM, Ont.

WM BALL, Vice-President.

**D. R. VANALLEN,**  
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Manufacturers of Wagons, and Wagon Stock.

Hardwood Lumber, and Ship Plank.

# FROM THE **BOOT AND SHOE MANUFACTURERS** OF MONTREAL.

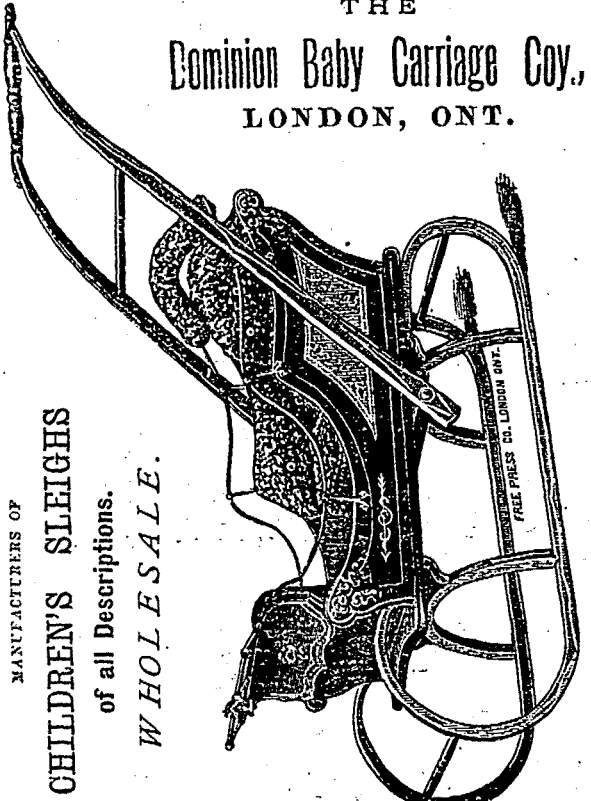
A great many exaggerated reports having been circulated throughout the country concerning the epidemic in Montreal, and the possibility of contagion being transmitted through various classes of merchandise, we, the undersigned Boot and Shoe Manufacturers of the City, are pleased to be able to inform the Trade and the public generally that ample precautions have been taken by us to prevent any possible danger of contagion from the class of goods we manufacture. It is acknowledged by the Medical Faculty that the combinations of chemicals used in the tanning, coloring, and finishing of leather, as well as in the manufacture of Boots and Shoes, are in themselves very potent disinfectants.

Our manufacturing establishments are entirely outside, and far removed from what is known as the Infected District. Our employees and their families are all vaccinated or re-vaccinated, and their homes have been examined by competent physicians. We are informed by the Inspector of the Ontario Board of Health that not one case has been known where contagion has been carried through Boots and Shoes.

We have also complied with every requirement of the ONTARIO BOARD OF HEALTH, and, after close examination of our factories by DOCTOR COVERSTON, their Chief Inspector, we have received his certificates.

COCHRANE, CASSILS & CO., AMES, HOLDEN & CO., JAS. M'CREADY & CO.,  
JAMES LINTON & CO., JAMES POPHAM & CO., R. M'CREADY & CO.  
GEO. T. SLATER. JAMES WHITHAM & CO. FOGARTY & BRO.

THE  
Dominion Baby Carriage Coy.,  
LONDON, ONT.



MANUFACTURERS OF  
CHILDREN'S SLEIGHS  
of all Descriptions.  
WHOLESALE.

FREE PRESS IN LONDON ONT.

Send for Illustrated Catalogue and Trade Discount.

## MONTREAL.

We submit for the consideration of our Friends and the Public generally the following from

**DR. W. H. HINGSTON,**  
Chairman of the Provincial Board of Health,  
AND  
**DR. T. D. REED,**  
Superintendent of Public Vaccination:

"The Messrs. J. & T. BELL have in every respect complied with the strictest health regulations.

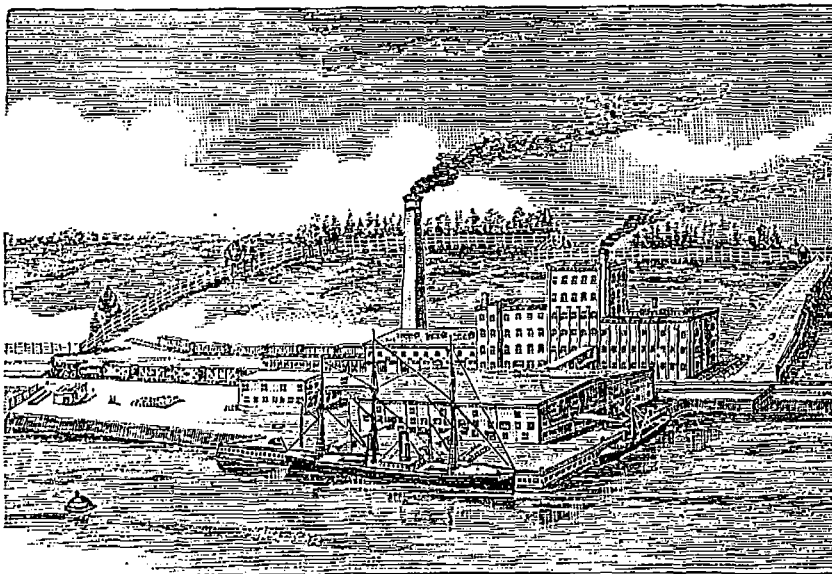
- 1st. All hands are vaccinated.
- 2nd. They exact certificates of successful vaccination from employes.
- 3rd. They secured inspection of the homes of employes by Physicians.
- 4th. The regular inspection of same by their foreman.
- 5th. Dr. Reed, a thoroughly reliable Physician, visits employes and makes an independent report once a week.
- 6th. All work is done at their Establishment, and none outside.

The greatest care and prudence could require nothing more.  
Signed, "WM. H. HINGSTON."

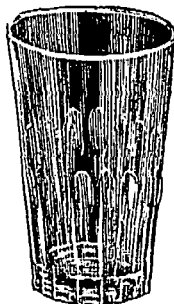
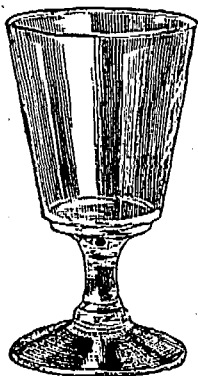
"I hereby certify that I am making constant visitation to the houses of the employes of Messrs. J. & T. Bell, for the purpose of Sanitary Inspection, and enforcing vaccination and isolation where necessary, thus the factory is kept quite free from contagion or infection which might be brought by the work-people."  
"T. D. REED, M. D.,  
Superintendent of Public Vaccination."

**J. & T. BELL,**  
MANUFACTURERS OF  
**Fine Boots and Shoes.**

**THE HALIFAX SUGAR REFINING CO., Limit'd,  
HALIFAX, N. S.**



WE HEREBY INFORM THE PUBLIC THAT OUR  
**REFINED SUGARS**  
 Consist Solely of the Product of RAW SUGARS REFINED.  
 Neither Glucose, Muriate of Tin, Muriatic Acid, nor any other Foreign, Deleterious  
 or Fraudulent Substance whatever is, or ever has been, mixed with them. Our  
**SUGARS AND SYRUPS** are absolutely Unadulterated.

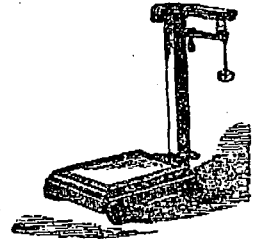


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NEW GLASCOW, N.S.**

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 Manufacturers of all kinds of Glassware, and Lamp Chimneys a Specialty.



**Scales! Scales!!**



**JOHN FOX,**  
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 First-Class Scales of every descrip-  
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 SATISFACTION GUARANTEED.  
**LONDON, ONT.**

**STEVENSON BOILER WORKS.**

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**MARINE,  
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Manufacturer of Ginger Ale, Birch Beer, Sarsaparilla, Cream and Lemon Soda Waters, Ales, Porters, Lager Beer, &c. Ice House, King St. West.

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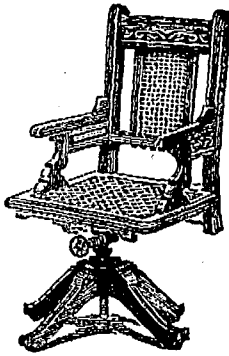


The Upper Canada Furniture Co'y,  
Manufacturers of all kinds of

**CHAIRS**

AND

**CABINET  
Furniture.**



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Warerooms:  
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TORONTO.

F. F. McARTHUR,  
Managing Director

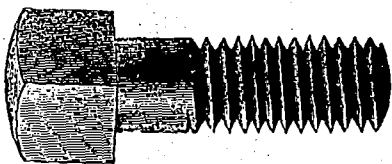
**W. H. STOREY & SON,**  
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA  
BUCK GLOVES. See that they bear our name. All  
others are Fraudulent Imitations.

**MYLNE BROS.,**

MANUFACTURERS OF



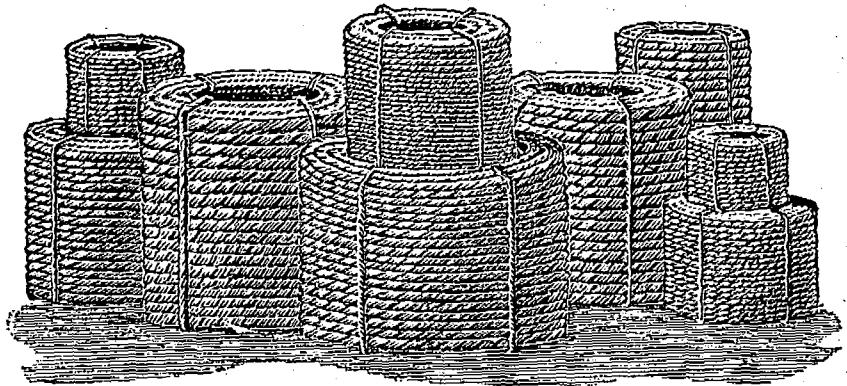
Machine Bolts, Coach Screws, Nuts,  
Bridge Bolts, Car Bolts, Carriage  
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Plow and Guard Bolts a Specialty.

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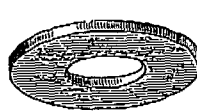


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Binder Twine a specialty.

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Track Bolts, Machine Bolts, Bridge  
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Turn Buckles, Washers, Fish Plates,  
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**Hot Forged Nuts**

Equal to any imported. Half-inch and  
smaller. Also:  
Stove Rods, Stove, Hame, and Carriage  
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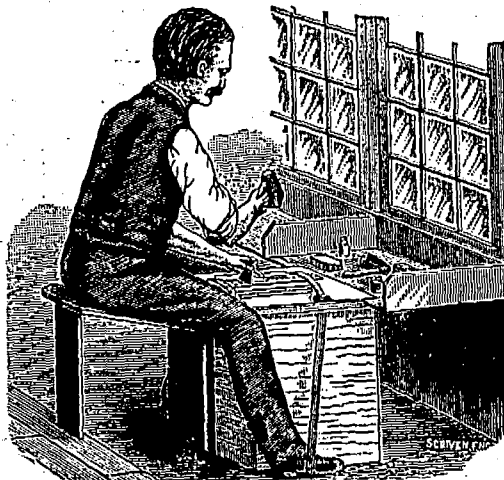
All Goods made from the  
best Londonderry Refined  
Iron.

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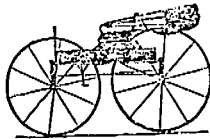


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**LONDON CARRIAGE FACTORY.**  
**JOHN CAMPBELL,**  
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All kinds of Coaches, Carriages, Buggies, Sleighs and Outlets Manufactured, Wholesale and Retail. All Work Warranted

Carriages shipped to all Parts of the World.

Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs 200 FIRST PRIZES, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.

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Palmer's Pottery  
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 Manufacturer of  
 all kind of

Rockingham  
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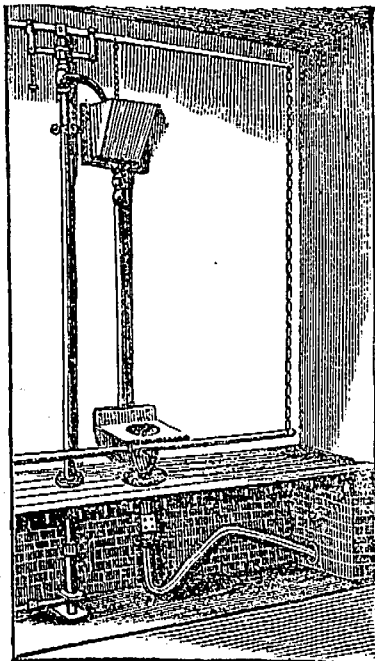
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 Send for price list.

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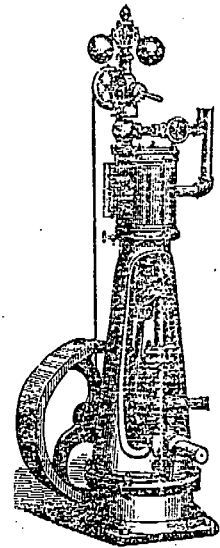
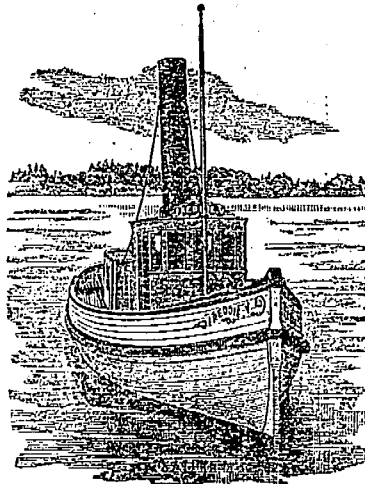


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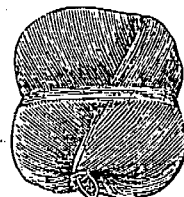
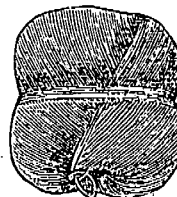
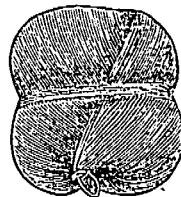
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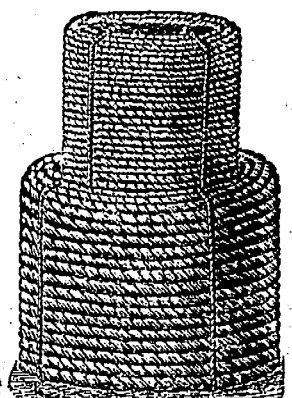
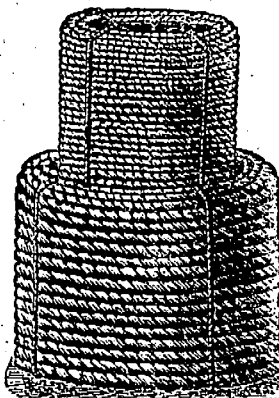
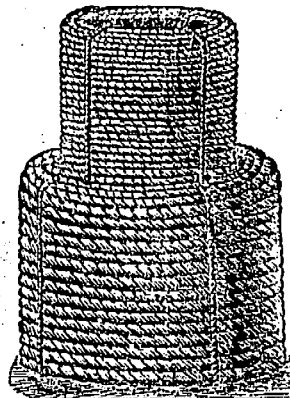
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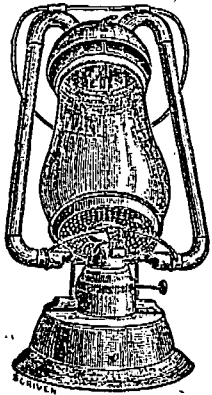
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**THE PATENT HINGE LANTERN**



THE BEST  
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For Sale by the Leading Wholesale Trade.



Face-simile of our  
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The Inland Revenue Department having recently adopted regulations permitting distillers to bottle "in bond," under the supervision of an officer, the product of their own distilleries, we are now enabled to offer the public our

**FINE OLD WHISKIES**

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**CLUB WHISKEY**  
 OF 1879

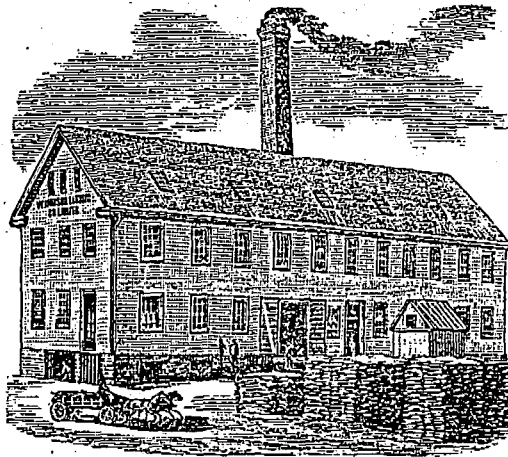
And our Old Rye Whiskey of 1879, 1880, and 1883, which can be had of all dealers. See that every bottle has our name on capsule and cork, and has Excise Certificate over capsule.

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CAPITAL \$25,000, FULLY PAID

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 PRESIDENT.

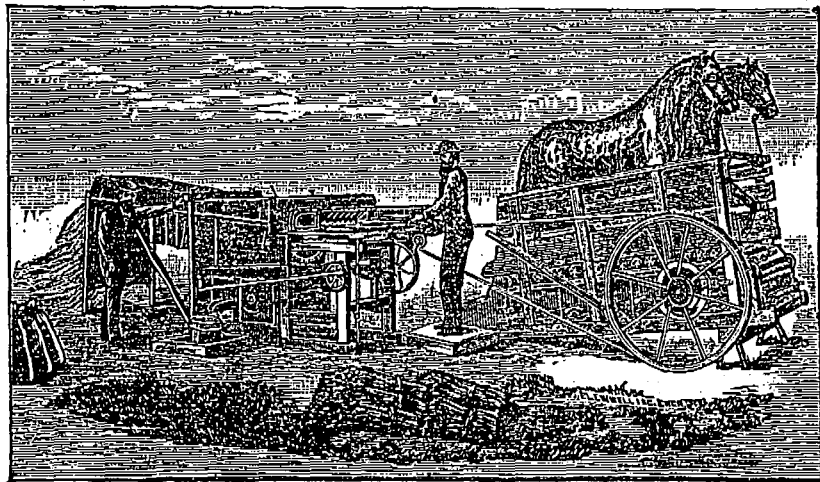
F. AYLWARD,  
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**WINDSOR, N. S.**

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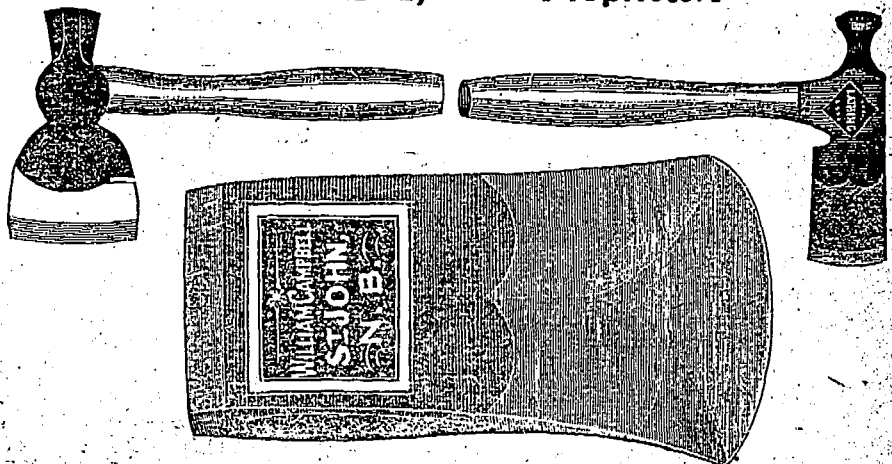
—MANUFACTURERS OF—

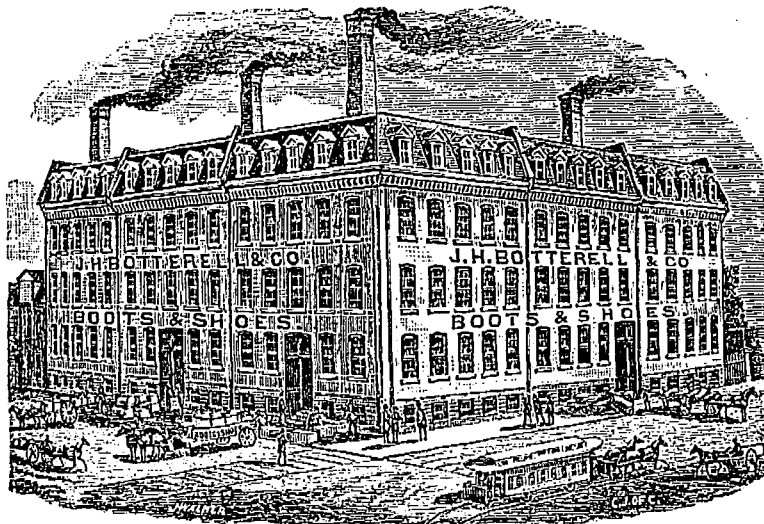
Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rakes, Horse Hoe Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.

**St. John Spring, Axle and Edge Tool Works**

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**WM. CAMPBELL, - Proprietor.**





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Wholesale Manufacturers of

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QUEBEC.**

Customers are respectfully informed that our new set of samples is unusually large and complete, comprising, as it does, many entirely new lines. **Standard Screw-Fastened Work a Specialty.** Our Travellers are now out soliciting Spring orders.

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**Air Gas Machine**

For Lighting Mills, Factories, Private Residences, Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.

145 Wellington St. W., Toronto.

**SAMUEL MAY & CO.,**  
MANUFACTURERS OF

**Billiard and Pool Tables**

And Small 3 x 6 and 3 1/2 x 7 Parlor Billiard Tables.



With May's Latest Improved Combination Cushions  
Also Direct Importers, Dealers and Manufacturer of

All Materials Pertaining to the Business.

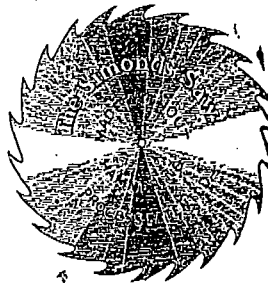
**MONTREAL:**

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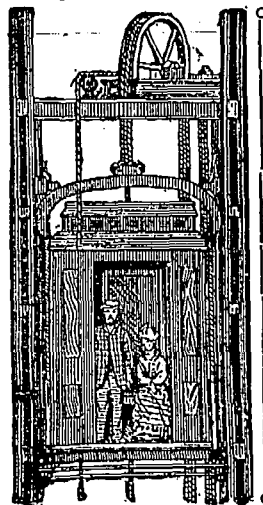
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The above Saws are made of the best steel, thin back, are fast cutting and easy kept in order. Send for cut and prices before purchasing.



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Name of Article.	Wholesale rates.		Name of Article.	Wholesale Rates.	
	\$ c.	\$ c.		\$ c.	\$ c.
2nd quality, do.,	22 00	24 00	Lochaber Scotch.....qts.	7 50	8 00
Shipping Culls.....	14 00	16 00	Jamaica Rum, per imp. gal.	8 00	3 50
Mill do.....	7 00	9 00	Holland Gin.....imp gal.	2 50	2 60
Lath, M.....	1 50	0 00	" Green cases.	4 50	4 75
Spruce, 1 to 2 in., M.....	10 00	13 00	" Red cases...	7 50	9 00
Shingles, 1st qual.....	3 00	0 00	E. F. J. Brand's } Hhds.	2 50	2 00
" 2nd ".....	2 50	0 00	Schiodan Gin, } cases.	4 40	8 75
<b>Tobacco. (In Bond.)</b>					
Black, Chewing, in boxes...	0 16	0 19	Champagne.	25 00	8 00
" " in caddies.....	0 19	0 21	S. H. Mumm, Dry Verzen'y	29 00	31 00
Mahoganies, Smoking.....	0 21	0 23	Bo. Extra Dry.....pts & qts.	23 00	31 00
Do Chewing.....	0 23	0 25	Pommery.....	20 00	27 50
Bright Smoking.....	0 22	0 25	Sherris, Femanin.....	1 95	6 00
Fancy Bright Smoking.....	0 30	0 35	Porta, T. G. Sandeman.....	2 25	7 00
Solace, Common.....	0 16	0 22	Graham's ditto.....	2 30	6 50
Solace Fair.....	0 25	0 30	Claret, cases.....	3 00	8 up
Black, Chewing, boxes 10's..	0 36	0 39	Class Clarets of good brands.	7 50	18 00
Do Navy, Cads, 8's, 0's	0 40	0 41	Tarragony Ports, imp. gal...	1 15	1 20
& 10's.....	0 44	0 48	Burgundy	10 00	23 00
Mahogany Chewing, 6's & 8's	0 51	0 55	" Sparkling.....	16 00	17 50
Bright Smoking, 3's & 8's....	0 58	0 63	Can. Spirits, Imp. gallon.....	Paid Bond.	
Do Fancy.....	0 80	0 90	Alcohol.....65 O. P.	3 15	0 90
Amerleau Fancy, oh and sm.	0 80	0 90	Puro Spirits.....65 "	3 16	1 00
<b>Wines, Liquors, etc.</b>					
Ale English.....qts.	2 40	2 45	" ".....60 "	2 87	0 90
" ".....pts.	1 60	1 65	" ".....25 U. P.	1 49	0 50
Domestic.....qts.	0 85	1 25	Family Proof Whiskey.....	1 60	0 55
Do.....pts.	0 60	0 75	Old Bourbon ".....	1 51	0 52
Stout: Guinness.....qts.	2 40	2 45	" Rye ".....	1 51	0 52
" ".....pts.	1 60	1 65	" Toddy ".....	1 51	0 52
Domestic.....qts.	0 00	1 15	" Malt ".....	1 51	0 52
" ".....pts.	0 70	0 00	Old Ryo..... 4 Years Old.	1 81	0 75
Brandy: Hennessy's.....gal.	6 00	6 25	" "..... 5 "	1 91	0 85
" ".....case.	0 00	12 00	" "..... 6 "	2 01	0 95
Marol.....case.	0 03	12 00	" "..... 7 "	2 09	1 05
Jules Duret & Co.....gal.	4 00	5 25	22 to 100 cases, not cash.		
" ".....case.	10 00	16 00	100 to 200 " 2 1/2 p.c. off.		
Pinot, Castillon & Co.....gal.	4 00	4 25	200 cases and over 5 p.c. off.		
Jules Bellerie & Co.....qts.	8 20	9 00	Wool.		
Pinot, Castillon & Co.....case.	9 25	16 00	Fleeco.....	0 19	0 21
Cheaper shippers.....gal.	3 00	3 25	Pulled, unassorted.....	0 22	0 23
" ".....case-qts.	7 00	7 50	" Extra Super.....	0 27	0 28
Irish Whiskey—Roe's.....case.	8 50	9 50	" B Super.....	0 22	0 23
Dunville.....case.	7 25	7 75	" C ".....	0 00	0 20
Stewart's Scotch Wh'y.....	5 75	9 50	Black.....	0 21	0 21
Bend's Irish Whiskey.....	8 75	9 25	Natal.....	0 19	0 22
Scotch, Hay, Fairman & Co.	8 75	0 25	Cape.....	0 16	0 18 1/2
			Australian.....	0 23	0 25

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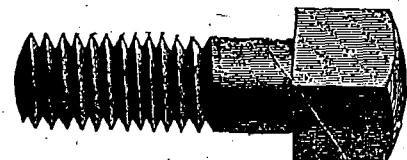
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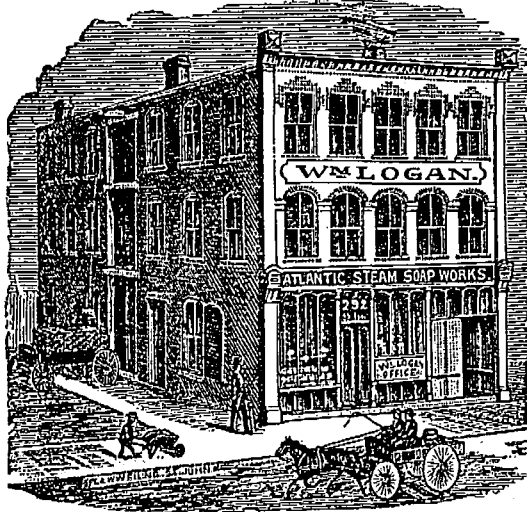
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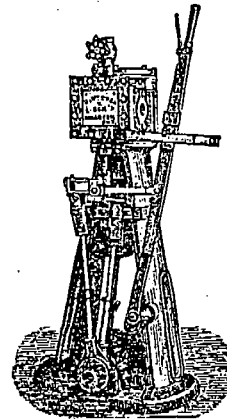
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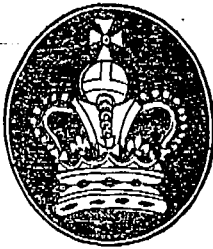
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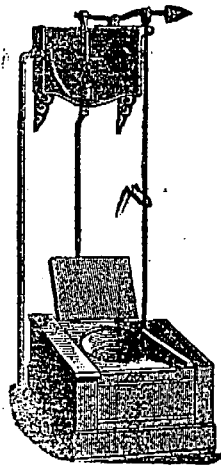
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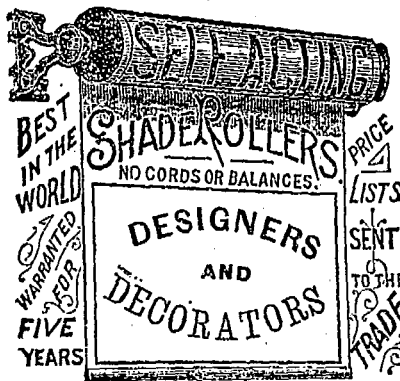
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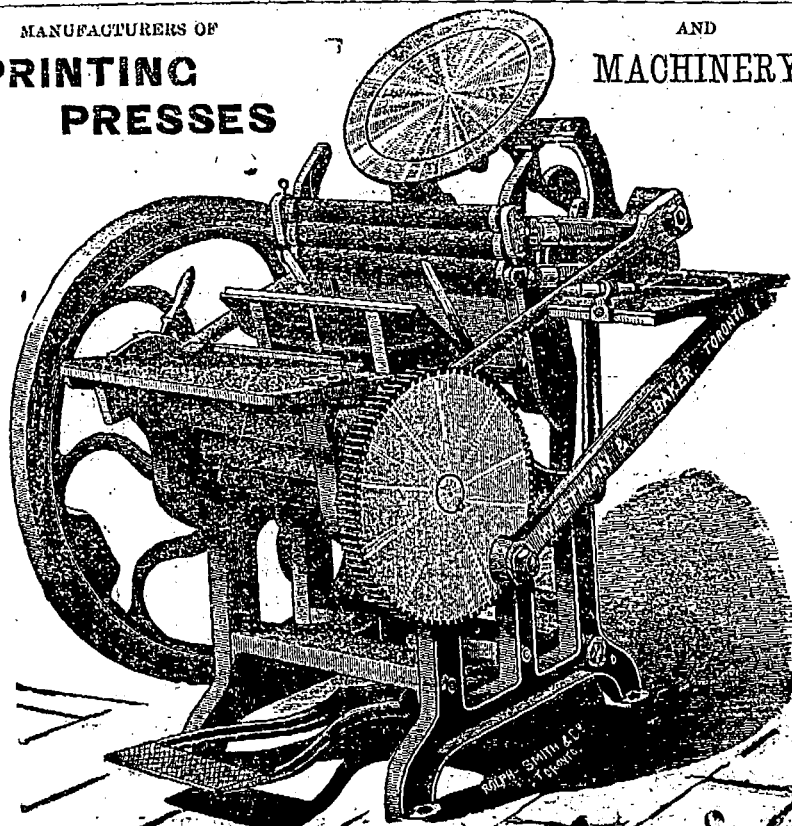
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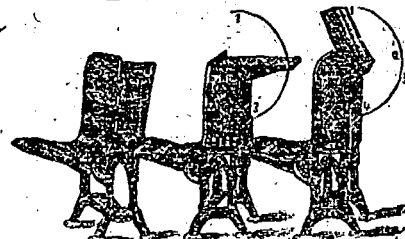
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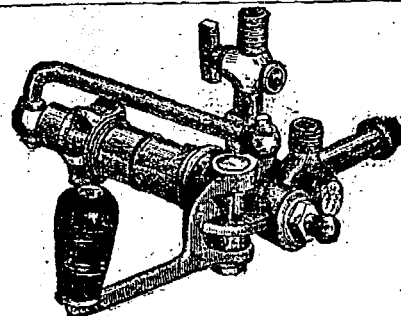
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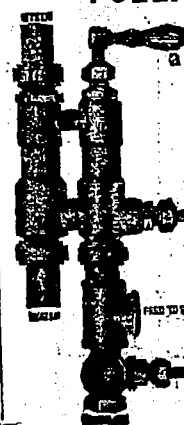
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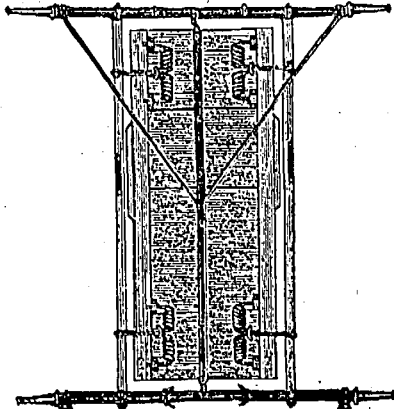
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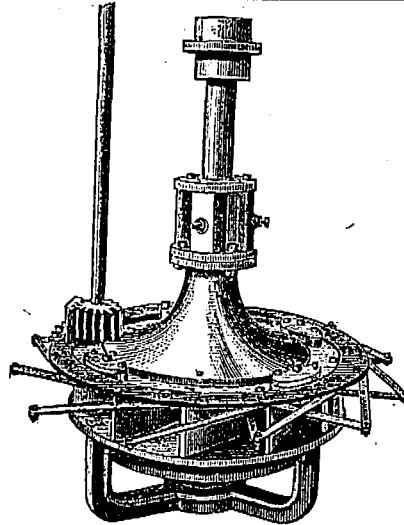
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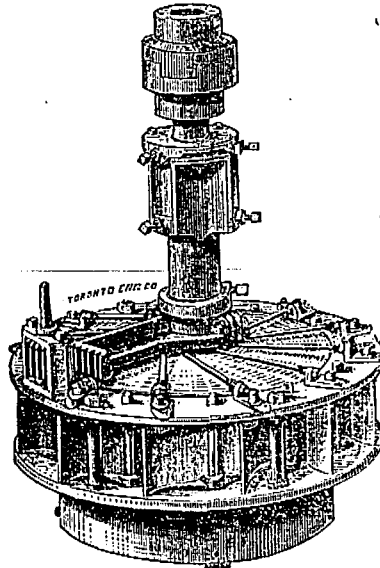
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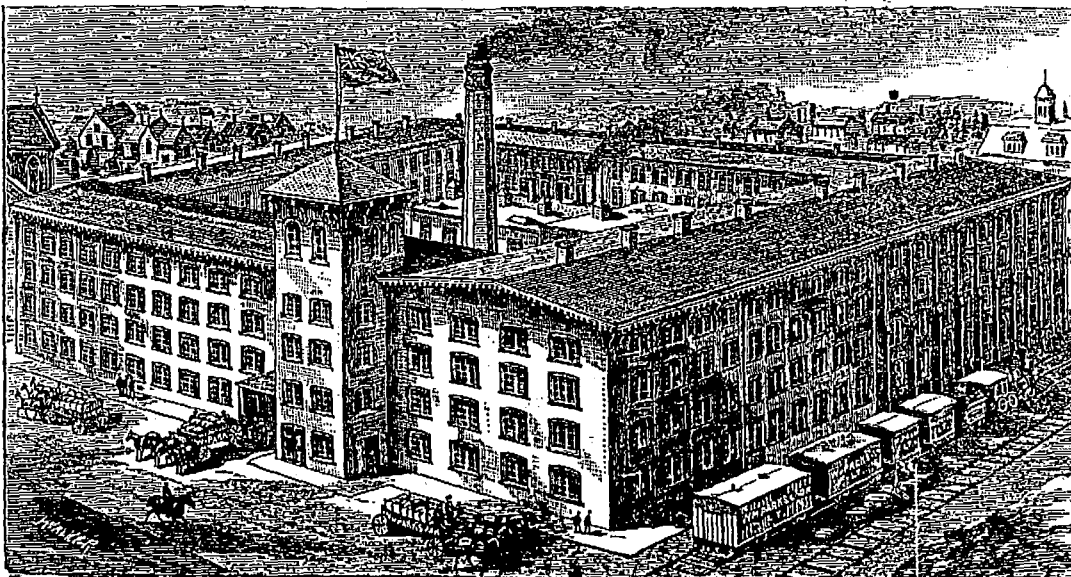
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GREY  
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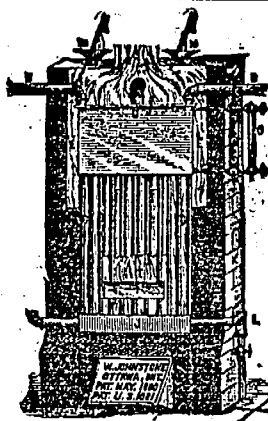
THE ONLY WATER TWIST YARN MADE IN CANADA.

AGENTS:

DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE, Quebec.

SECURITIES.	M. orral Nov 19
Canada Gov. 4 p. c. Intercol. Ry., 1903. Gen. Ruppel's Land Loan 4 p. c. bds., 1904.....	114
Gen. 4 p. c., 1910.....	113 1/2
1913.....	111
British Columbia, 1894, 6 p. c.....	113
July, 1907 6 p. c.....	122 1/2
Canada, 1882-4, 6 p. c.....	101 1/2
1885, op. of Gov., 5 p. c.....	105
Ins. stock, 6 p. c.....	105
Dom. Ry Loan, 1904, 5 p. c.....	113
1904-5-6-8, 4 p. c.....	104
1904-5-6-8. Ins. stk. 5 p. c.....	104

Stks.	Railway & other Stocks.	Nov. 19
	New Brunswick 6 p. c. 1866-91.....	102
	Nova Scotia 5 p. c. 1886.....	101
	Quebec Prov. 1904 5 p. c.....	109
	Do do 1905 5 p. c.....	109
	(Iss Paris), 1919.....	101
	ster. bds. ac. all pd. 1912	128 1/2
100	Atlanti & St. Lawrence Shs 6 p. c.	11
100	Buffalo and Lake Huron.....	117
100	Do. 5 1/2 p. c. 1st Mort.....	117
100	Do. do. 2nd Mort.....	117
300	Can. Central 6 p. c. 1st M. Bds Int. guar. By Gov.....	109
	Canadian Southern 1st Mort. 3 p. c.	100
100	Canadian Pacific \$100.....	51
	Chic. & G. T. R. 5 p. c. 1st M Coup 1,900.....	100
100	Grand Trunk June, Ry. 5 p. c. bonds.....	99
100	Grand Trunk of Canada ord stock.....	100
	2nd equin. mtg. bds.....	10
100	1st pref. stock.....	1 1/2
100	2nd pref. stock.....	49
100	3rd pref. stock.....	35 1/2
100	5 p. c. p. p. deb. stock.....	17 1/2
100	4 p. c. p. p. deb. stock.....	98
100	5 p. c. p. p. deb. stock.....	77
100	5 p. c. pref.....	6
100	5 p. c. deb. stock.....	112
100	6 p. c. bds., 1880.....	81 1/2
100	Hamilton and N. W.....	104 1/2
100	M. of Cana. a Stg. 1st Mort 5 p. c. cont. mtg. ac.....	105
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	84
100	Mont. & Sorel 6 p. c. 1st mtg. at 497 ac.....	88
	N. of Canada 5 p. c. 1st Prof Bonds	90
100	Do 6 p. c. 2nd do.....	93
100	3rd pref. bonds A.....	103 1/2
100	3rd pref. bonds B.....	105
100	3rd pref. bonds C.....	82
100	Northern Extension, 6 p. c. guar. Do do 6 p. c. Imp.....	82
100	Quebec Central 5 p. c. 1st mtg. bds T. G. & B. 5 p. c. bonds 1st M. rt	105
100	Well, Grey & Bruce, 7 p. c. Bds. 1st Mort.....	26
100	St. Law & Oul. 6 p. c. Bds.....	76 1/2
		90
		69 1/2



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Indirect steam heating with ventilation especially. Estimates or any information furnished on application. Manufactured by WM. JOHNSTONE, 207, 209 and 211 Wellington St., UTTAWA, ONT.



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ONT.,  
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**BERLIN KNITTING FACTORY,**  
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The oldest and most reliable Scale House in the Dominion.  
For First Class Work.  
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**A NEW WORK ON BANKING**  
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Good accommodation for Travellers.  
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**DEWAR'S HAMMER-HARDENING ANTI-FRICTION METAL.**  
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**HULL CEMENT**  
AND  
**LIME WORKS.**

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

**LIME SUPPLIED**  
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Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

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All kinds of Confectionery supplied, wholesale and retail.

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**BARAVENA MILK FOOD**  
FOR INFANTS AND YOUNG CHILDREN.

Is most highly recommended by the medical faculty and all who use it.

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Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

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ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
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Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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Hon. W. Cayley, T. R. Wood,  
George Boyd, John Y. Reid,  
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SILAS P. WOOD, Secretary  
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*A new medium size*



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Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only; presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1894..... \$1,265,759.94  
Income during year ending Dec. 31, 1893..... 385,015.71

G. H. McHENRY, Manager.

**THE FEDERAL**

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital ..... \$700,000.  
Government Deposit, ..... 51,100

WRITES LIBERAL POLICIES  
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

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**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

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CHIEF AGENTS FOR DOMINION.

**Scottish Union and National**

INSURANCE CO'Y  
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL..... \$30,000,000  
TOTAL ASSETS..... 34,472,705  
INVESTED FUNDS..... 13,500,000  
Deposit with Dominion Government, market value, 125,000

**WALTER KAVANAGH,** Resident Agent,  
117 St. Francois Xavier Street, MONTREAL.

**THE LONDON MUTUAL**  
**FIRE INSURANCE CO'Y OF CANADA.**

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.  
Financial Statement 31st December, 1894, shows Assets, \$365,541.32.

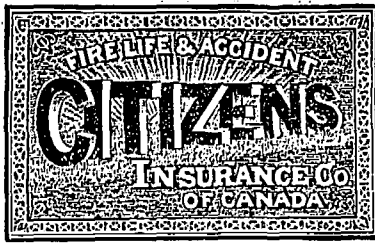
Over 41,000 Members: Nearly 15,000 Policies issued in 1894.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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W. R. VISING, Treasurer. C. G. CODY, Fire Inspector.  
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way; charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



**CAPITAL, \$1,188,000.**  
**CASH ASSETS, 1st January, 1883.**  
 For Government Blue-Book 407,987.50  
 Deposit with Dominion Govt. 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 G. A. Proctor, Robert Anderson, J. B. Rollan',  
 Arthur Prévost, H. Montagu Allan.  
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 WINNIPEG, Man.—Robert Strang and Feron,  
 Shaw & Co. Agents.  
 HAMILTON—James Walker, Agent.  
 LONDON—David Smith, Agent.

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 Every reliance may be placed in the con-  
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 scribed by the wealthiest capitalists of the country,  
 and its past record for prompt and liberal payment  
 of claims is of the best.  
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Nov. 19, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Date of Dividends.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3-6mos.	.....	\$50	\$50	90
Canada Life.....	2,500	7-6mos.	1st & 3rd Sept.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't.	11,880	6-12mos.	10 Sept & 1st yr.	85	7 1/2	.....
Confederation Life.....	5,000	5-8mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 Jun 30 Sep	40	20	112 1/2
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y'ly	25	20	50 5/8
Accident Ins. Co. of North America.....	2,610	6	15 Jul 15 Jan	100	20 100	.....
Guarantee Co. of North America.....	13,372	6	15 Jul 15 Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Nov. 2, 1885.)

					Market value p. p'd up share.
British and Foreign Marine.....	50,000	50	20	4	£23
Caledonian.....	.....	.....	.....	.....	£21 1/2 £22
Commercial Union Fire, Life & Marine..	50,000	30	50	5	£15 £16
Edinburgh Life.....	5,000	10	100	15	£40 £41
Fire Insurance Association.....	100,000	5	£10	£2	10s 20s
Glasgow & London.....	.....	.....	.....	.....	2s 6d
Guardian Fire and Life.....	20,000	13	100	50	50s 61s
Imperial Fire.....	12,000	£7 p. sh.	100	25	£150 £155
Lancashire Fire.....	100,000	30	20	2	95s
Life Association of Scotland.....	10,000	15	40	8 1/2	£3
London Assurance Corporation.....	35,362	48	25	12 1/2	£14 £45
London & Lancashire Life.....	10,000	10	10	1 7-20	60s 70s
Liverpool & London & Globe Fire & Life	£391,75	70	20	2	£27 11s 3d £27 13s 9d
Northern Fire & Life.....	30,000	70	100	5	£44 £44 1/2
North British & Mercantile Fire & Life.	40,000	55	50	6 1/2	£33 £33 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£207 £212
Queen Fire & Life.....	200,000	30	10	1	50s 6d 50s
Royal Insurance Fire & Life.....	100,000	60	20	3	£33 £33 1/2
Scottish Imperial Fire & Life.....	50,000	6	10	1	23s 9d
Scottish Provincial Fire & Life.....	20,000	15	50	12	£14 £14 1/2
Standard Life.....	10,000	50 1/2	50	12	£49 £50
Star Life.....	4,000	0	25	1 1/2	19s

**North British and Mercantile**  
 FIRE AND LIFE  
**INSURANCE CO.**  
 ESTABLISHED 1809.

**RESOURCES of the COMPANY.**

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	"
Paid-up.....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235	"
Life and Annuity Funds.....	3,841,194	"
Revenue—Fire Branch.....	1,188,865	"
do Life and Annuity Branches.....	561,307	"

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**SAFETY FUND LIFE ASSOCIATION**

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**FULL DOMINION GOVERNMENT DEPOSIT.**  
 RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.  
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO  
 LIABILITY whatever, the business is conducted by a  
**RELIABLE STOCK COMPANY**

for a small fixed commission.  
 The system is endorsed by the highest Insurance Authorities on the American  
 Continent as entirely safe and as meeting a pressing want of to-day. "It com-  
 bines the cheapness of the Co-operative Societies with a Strength, Security and  
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**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

<b>CAPITAL</b> .....	£26,000,000
<b>FUNDS INVESTED</b> .....	21,000,000
Investments in Canada for sole protection of Canadian Policy-holders.....	700,000

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Every description of property insured at moderate rates of premium. Life  
 Assurances granted in all the most approved forms.

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 OF LONDON, ENGLAND.  
 CAPITAL, . . . £2,500,000 Sterling.

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 FRED. COLE, General Agent.

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**FIRE INSURANCE COMPANY,**  
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**CAPITAL, . . . \$10,000,000.**  
 Insurances effected at lowest current rates.  
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 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

**Liverpool & London & Globe**  
INSURANCE COMPANY.

LIFE AND FIRE.  
Invested Funds, . . . . . \$30,500,000  
Funds Invested in Canada, . . . \$900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Agencies Established Throughout Canada.  
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INSURANCE COMPANY,  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Covers all classes of Marine Risks, including CATTLE, against all hazards.

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**IMPERIAL**  
Fire Insurance Comp'y  
OF LONDON.

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Subscribed Capital, . . . £1,800,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,552 St

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INSURANCE CO.  
OF ENGLAND.  
FIRE AND LIFE.

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.

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Montreal,

Chief Agent in Canada.

**The Waterloo Mutual**

FIRE INSURANCE CO.

ESTABLISHED IN 1833.

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This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,028.00; and paid in losses alone \$709,752.00. ASSETS, \$170,000.00.

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FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1838

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Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**MERCANTILE**  
FIRE INSURANCE CO.,  
WATERLOO, ONT.

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

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P. H. SIMS, Esq., - - - Secretary.  
JAMES LOOKIE, Esq., - - - Inspector.

**THE LONDON**  
GUARANTEE & ACCIDENT CO.  
(LIMITED)

OF LONDON,  ENGLAND.

CAPITAL, - - \$1,250,000.  
Dominion Government Deposits, - \$56,745.32  
HEAD OFFICE FOR CANADA,  
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Gentlemen of influence wanted in unrepresented districts.

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GEO. H. PATTERSON, 261 St. James Street,  
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Insurance.

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LIFE INSURANCE CO'Y.

Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

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Manager Prov. Quebec.

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N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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FIRMATINGER & ROBINSON, Barristers, &C.  
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(Successor to Brown & Brown.)  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &C.

Seaforth, Ont.

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