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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

23 Dec 1887

Vol. 24, No. 14. } MONTREAL, FRIDAY, APRIL 8, 1887. { M. S. FOLEY, EDITOR AND PROPRIETOR.

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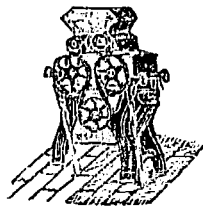
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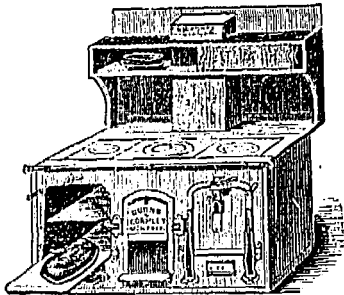


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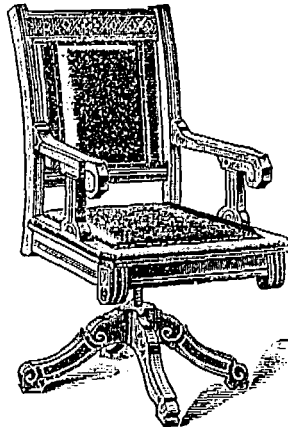
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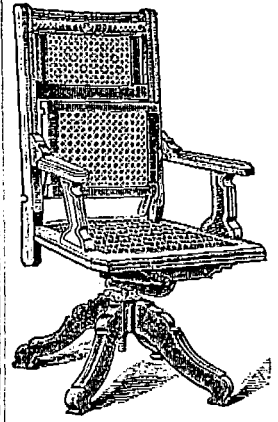
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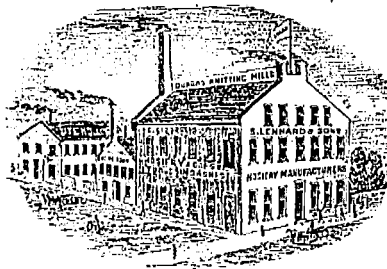


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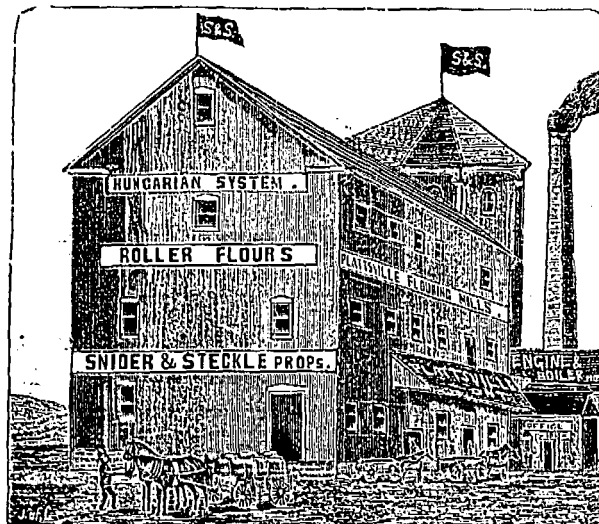
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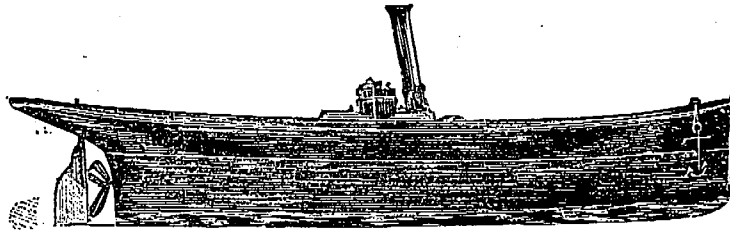
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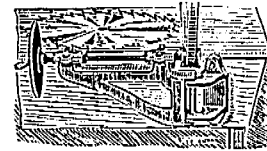
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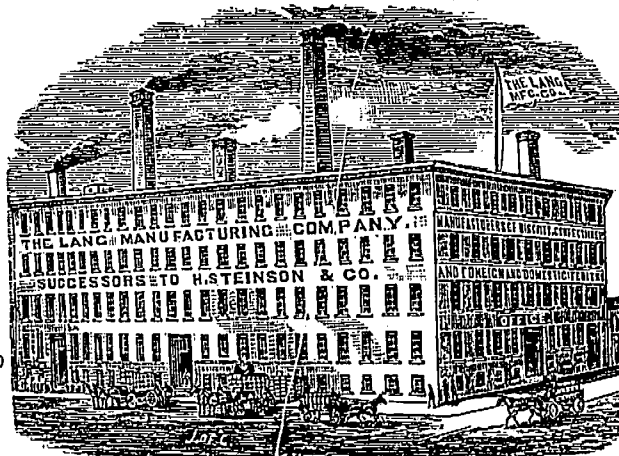
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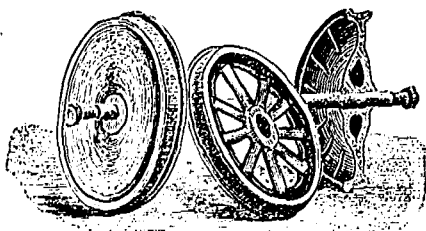
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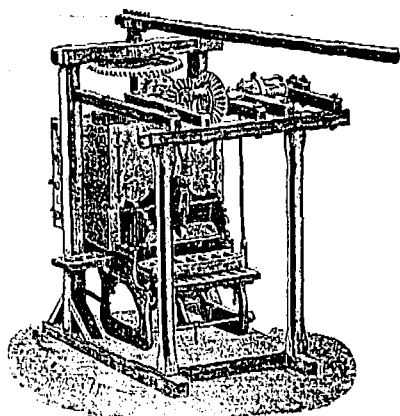
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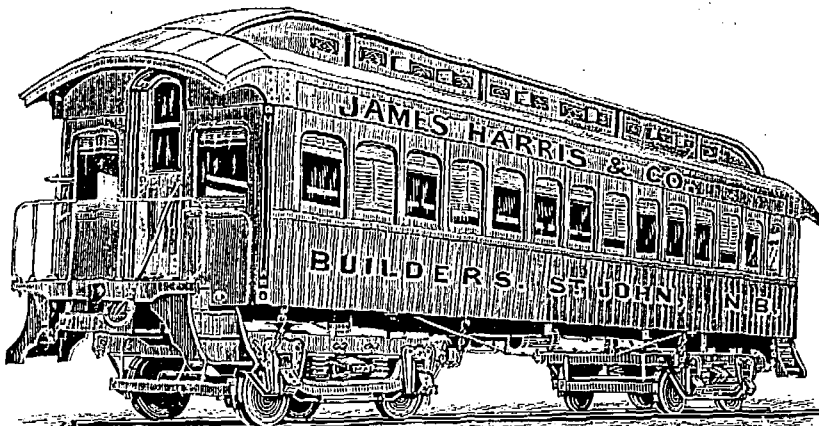
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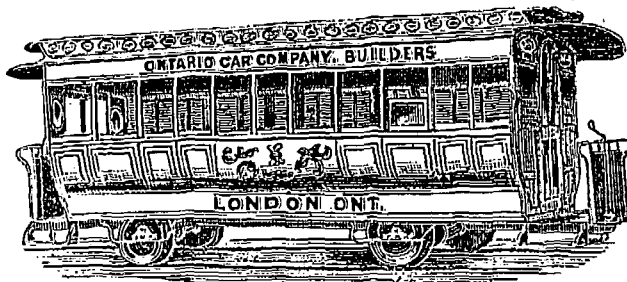
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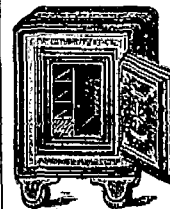
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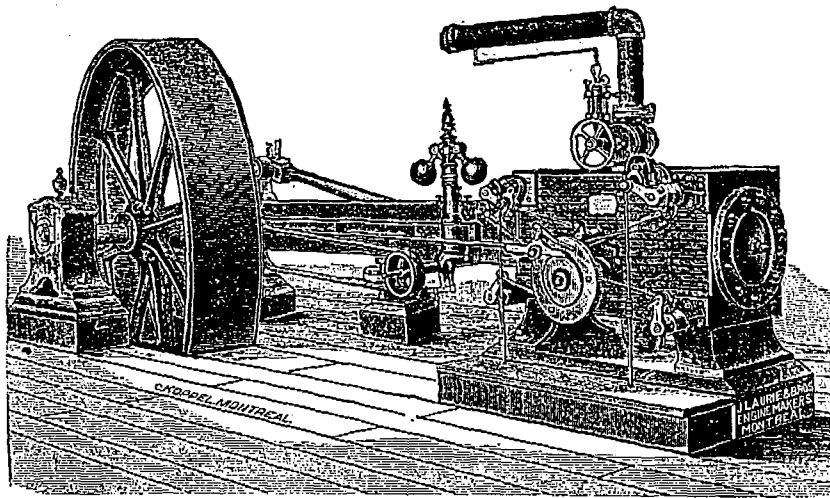
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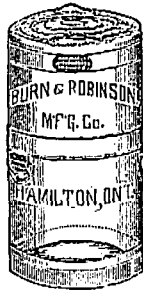
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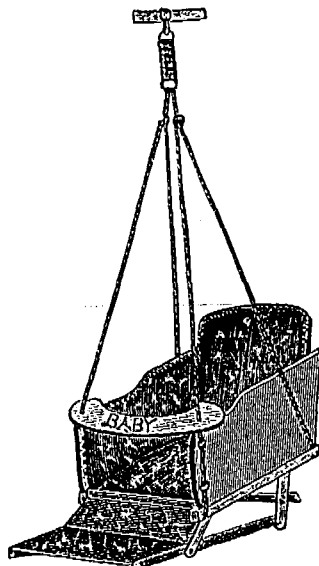
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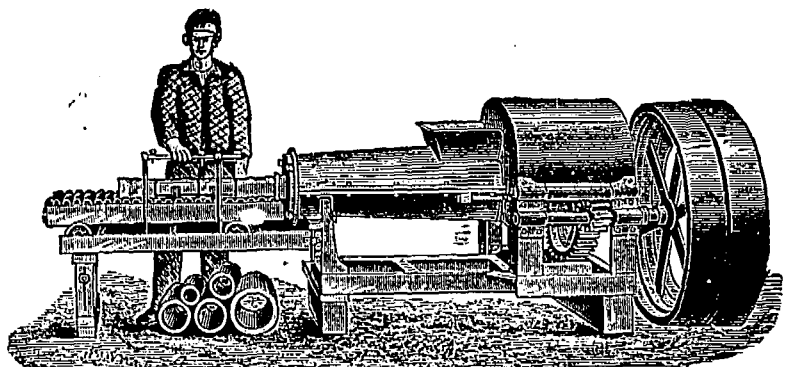
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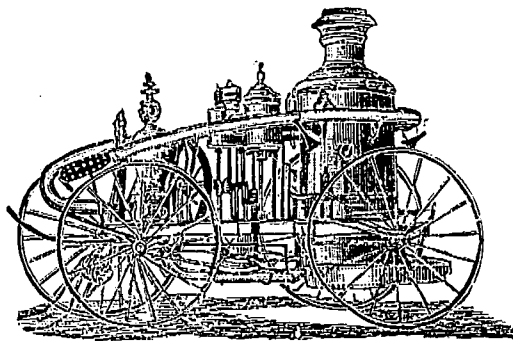
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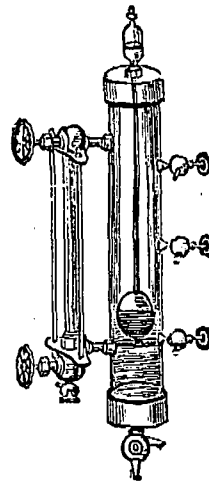
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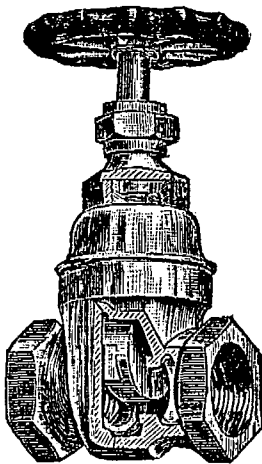
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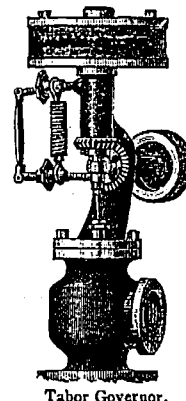
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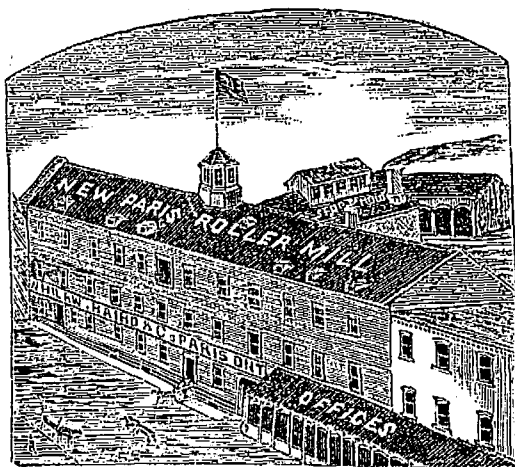
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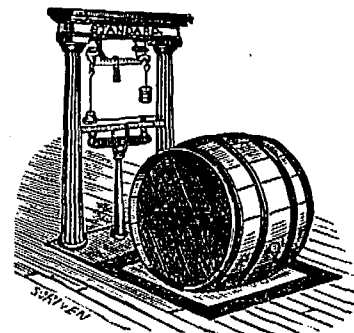
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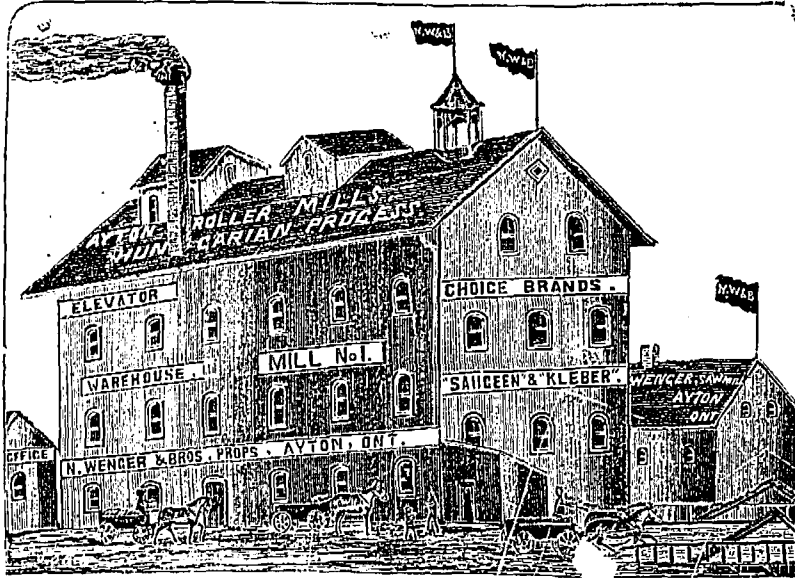
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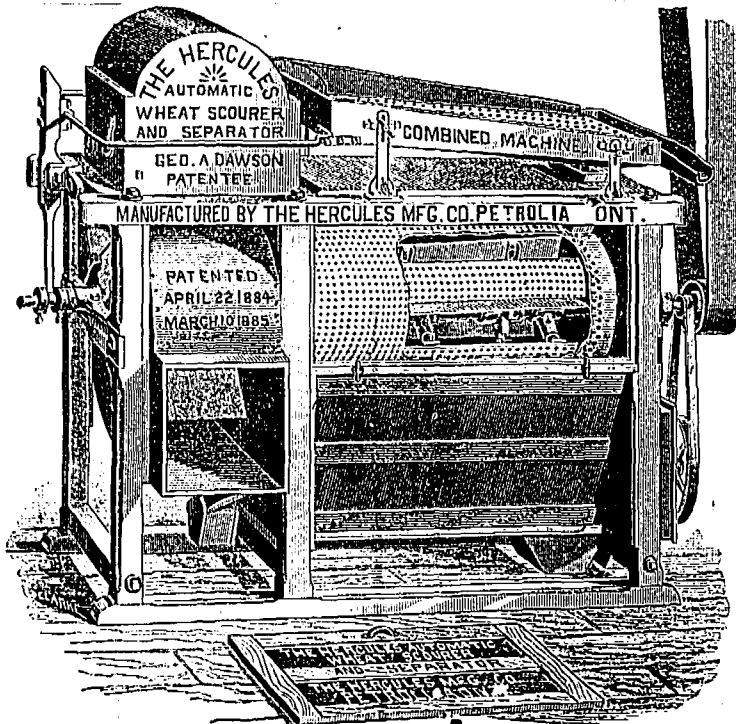


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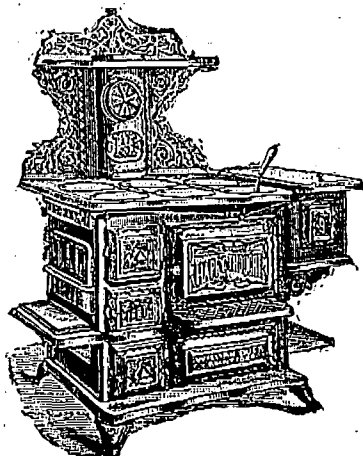
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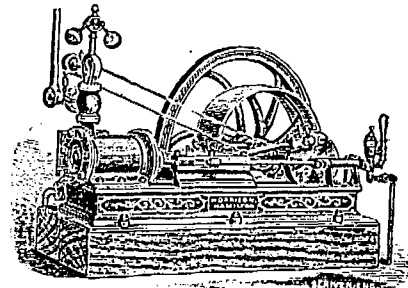
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Firkins Loohfine Herrings,
Kags Loohfine do.,

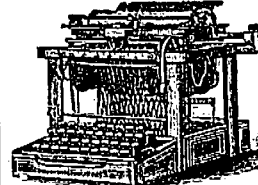
Brls. Fresh Frozen Herrings, Brls. Green Codfish.
Cases No. 1 Georges Codfish.
Boxes and Crates Boneless Codfish.

TURNER, ROSE & CO.

Cor. St. John & Hospital Streets.

THE STANDARD

MONTREAL,
27th May, 1885.



TYPE WRITER.

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBENSKY, BISSAILLON & BROUSSEAU.

To

J. O'FLAHERTY.

We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 Remington, and have now two

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBENSKY, BISSAILLON & BROUSSEAU.

HESS BROS.

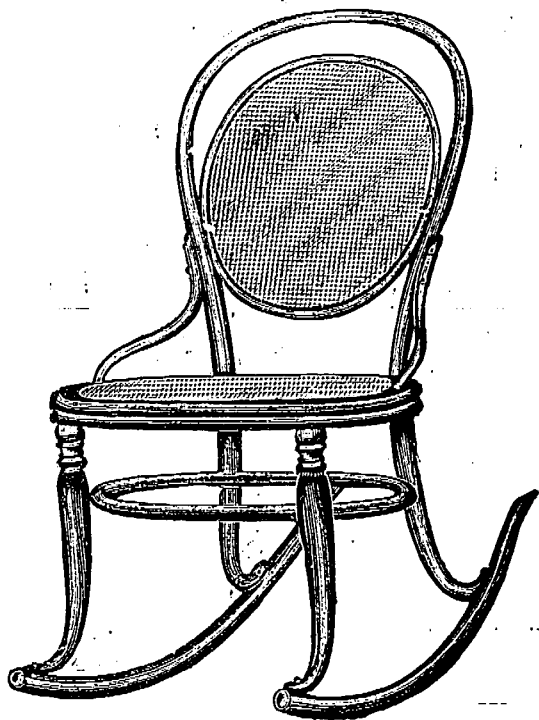
Listowel, Ont.

MANUFACTURERS OF

FURNITURE.

Bent Wood Chairs

A SPECIALTY.



NOTICE.

SPECIAL TO THE **BOOT & SHOE TRADE**

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor **SHAW'S GREAT AUCTION SALES ROOM,**



Real Estate Exchange and Horse & Carriage Auction Mart, 322 St. James St., MONTREAL. Best stand and finest premises in the Dominion. Regular auction sales solicited. Consignments.

Reinhardt Manuf'g Co.,

MANUFACTURERS

FANCY GOODS, PLUSH GOODS, JEWELLERY CASES,

613 Lauchetiere Street, MONTREAL.

Commercial Summary.

Mr. W. C. ARCHIBALD, of the JOURNAL OF COMMERCE staff, is making a tour of inspection among the principal cities, towns and villages of the Dominion for the purpose of obtaining information as the state of trade and manufactures, general and particular. Any courtesies extended him in this respect will be duly reciprocated.

The receipts for Inland Revenue in Toronto during last March were \$108,315 against \$189,984 in March, 1886, and \$78,659 in the same month of 1885.

The first consignment of British Columbia deer skins, about 200 in number, has been received in New York, and sold at 25c per lb. They are used by glove and moccasin makers.

The stock of Lang & McPherson, dry goods merchants, of London, Ont., who advertised it for sale by auction, was put up and withdrawn, no better bid than 50 cents in the dollar being made for it.

It is reported that the newly-elected members for the Northwest Territories have pledged themselves to oppose the further exercise by the Dominion Government of the power of disallowance.

Leading Wholesale Trade of Montreal.

FISH, OILS, ETC.

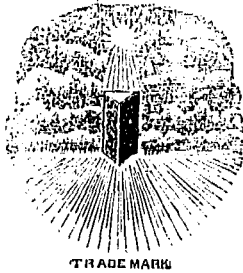
Choice Labrador Herrings,
Green Codfish, Large and No. 1,
Steam Refined Seal Oil,
Newfoundland Cod Oil,
Caspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the imported article. Send us sample orders and we will make no charge unless satisfactory.

LEE & COHEN,
154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers.

572 William St., Montreal

Superfine Coach Col-
ors,
Pure Colors in Oil,
Evergreen,
Decorators' Pure Lead,
Genuine Lead.

Intense excitement prevails at St. John's, Newfoundland, over the reported loss of the sealing steamer *Eagle*, with her crew of 250 men, most of whom lived in St. John's. It is supposed that her boilers exploded.

J. McKeszie, storekeeper, of Pine River, Ont., has assigned. He is a school teacher, and started this store to eke out his salary, putting his wife in charge to run it. Two years have been sufficient for her to run it into the ground.

G. KINCAM, grocer, of Farmersville, Ont. who has just assigned, is another example of the fate of the farmer who starts storekeeping. After two years' trial his liabilities are \$1,500 and his assets about twenty-five per cent. less.

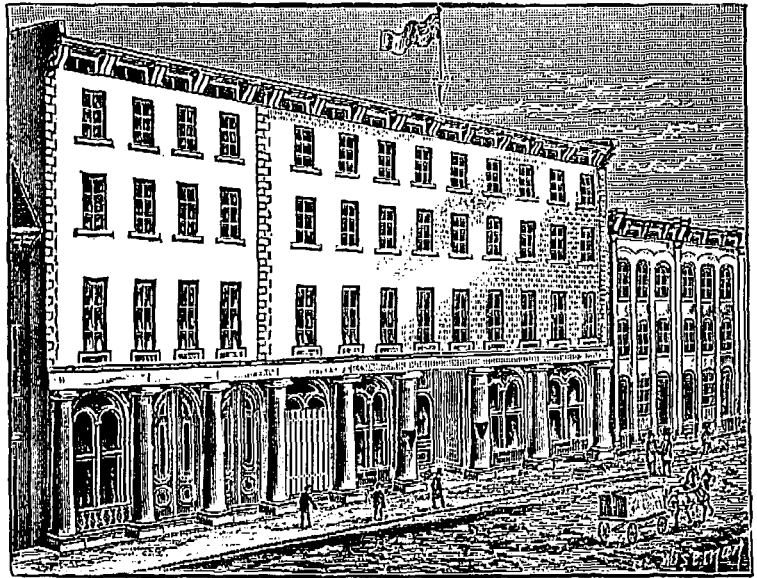
WM. KYLE, the wholesale liquor merchant of Toronto, who was convicted on February 4th, last year, of uttering forged paper and appealed on certain technical grounds, has been sentenced by Judge Armour to five years in the penitentiary.

The stock of John McKinnon, tailor, of this city, whose failure has been already recorded, has been sold, realizing 42 cents in the dollar. It was valued at \$4,100. The book debts amounting to \$1,200, only realized 17½ cents in the dollar.

COMPLETE LINES

GREENE & SONS COMPANY,

WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.
WHOLESALE MANUFACTURERS



LARGE STOCK.

Hats, Caps, Straw Goods, &c., Gentlemen's Furnishing Goods.

HUBERT PRONOVOST, general storekeeper, of St. Felicien, Que., has assigned. The firm was formerly Menard & Pronovost, who dissolved in 1883, the latter continuing alone. He did only a moderate business, and his failure is not unexpected.

Mrs. A. McLEAN, groceries, stationery, etc., of Bridgetown, N.S., has made an assignment. This was one of those forlorn, hand-to-mouth stores, with no capital and no credit, which form the most pitiful hangings-on to the great army of commerce.

Advices from Alaska state the gold fever is setting in early, notwithstanding a very severe winter. Petroleum beds are also rumored to have been found near Juveau. Gold prospectors are also preparing to scatter in all directions in the spring.

The London *Free Press* says the disappearance of Charles Smith, a livery man of Newbury, occasioned quite an excitement there, and account books were vigorously overhauled by anxious merchants and others to see how his "little bill" stood.

W. G. BOKES, books and stationery, of Woodstock, Ont., obtained an extension of nine months in the spring of 1885. He has not got on, and as a creditor, who holds a chattel mortgage for \$3,000, was about selling him out, has made an assignment.

FRESH salmon from British Columbia has been in the market for several days past, retailing at 30 cents a pound. The New York article costs 40 cents a pound at the same

season. Here is another benefit to be credited to the Canadian Pacific Railway.

F. SANAGAN, tailor, of London, Ont., has assigned. He compromised with his creditors at 75 cents in the dollar in 1884, payments spread over fifteen months. Since then he has neglected his business and has not been considered a desirable mark for credit.

REPORTS of the catch by the sealing fleet are as follows: Terra Nova, 40,000; Greenland, 16,000; Neptune, 6,000; Vanguard, 9,000; Ranger and Walrus, 2,000 each, and Falcon and Iceland, 10,000 each. At Bonavista and King's Cove large numbers were caught daily.

The list of arrivals for the London wool sales closed with a total for the series of 227,000 bales, of which 51,000 were forwarded direct. The quantity for auction, with 20,000 brought forward from the last sale, made about 246,000, of which 147,800 remain unsold.

AN astronomical observatory in connection with Dominion land surveys will be erected by the department of public works during the summer. Work on the building, which will probably be located at Nepean Point, will be commenced as soon as the ground is clear of snow.

MR. LOUIS HYMAN, of the well-known cigar importing house of Fish, Hyman & Co., returned to this city some weeks ago from a four months' visit to Havana, where he has been replenishing, under his own personal

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

**WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.**

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Good Liver Oil, Newfld.
Good Liver Oil, Norwegian,
Corlander Seeds, Cream of Tartar.

608 CRAIG STREET,

MONTREAL

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacramento Sts.

MONTREAL.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC

**The ONTARIO MUTUAL
LIFE ASSURANCE CO.**

Head Office, - - Waterloo, Ont.

—0—

Dominion Deposit, - - - - \$100,000
The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1886, - - - 7,488
Covering Assurance to the amount of - - - \$9,774,543.00
Net Reserve to Credit of Policy-holders, - - - 831,167.24
Surplus, over all liabilities, Dec. 31, 1886, - - - \$61,849.28

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$909,804.26.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

inspection, the stock of fine cigars handled by this house.

GEO. COBE, who rented a woollen mill at Kemptville, Ont., has assigned. He claims to have made some large sales of his fabrics in Ottawa, but has been hard pressed for some time past, so much so that his hands have at times found difficulty and delay in obtaining their wages.

It is reported that amendments to the Chinese bill will be proposed by the Government at the coming session, with a view to prevent the fraudulent use of resident certificates, by means of which new arrivals from China evade payment of the tax of fifty dollars per head.

The express trains between Boston and New York are now lighted with electricity and heated with steam. It is said all the passenger trains of the Boston & Albany road will be so lighted. This is a step in the right direction, and will be duly appreciated by the travelling public.

Reports from all parts of Manitoba say the weather is beautiful, the snow all gone, and that seeding operations are in full blast. A large party of American colonists from Illinois and other states passed through Winnipeg on their way to Washington Territory via the Canadian Pacific railway.

CABLES from China have been received advising little or no stock of anise remaining,

and London wires an advance to 6s 11d. This has influenced considerable demand in New York, with sales spot and to arrive of 150 cases at \$1.62½ @ \$1.65. The market at the close was strong at \$1.75.

The Starr Manufacturing Company of Halifax and Dartmouth held its annual meeting on the 23rd ult., and the directors' report was considered satisfactory. The annual profits were \$13,923.74, a dividend of six per cent. was declared and paid, and the former board of directors re-elected.

The general store stock of Mr. George Powell, of Brussels, Ont., valued at \$13,195, has been sold for 76 cents in the dollar to Mr. W. Nightingale, of that place.—The boot and shoe stock of H. Henderson, of Alliston, Ont., amounting to \$1,000, has been sold, realizing 60 cents in the dollar.

F. KAEMPF, who runs a sawmill at New Hamburg, Ont., came to that place from Berlin in February, 1885. He had very little money when he started and took what he had to build a dwelling house, so that he has been always hard up and, though he got some fair contracts, is compelled to assign.

It is charged that every spring thousands of calves from one hour to two days old are slaughtered and shipped to New York, where the veal is put up as "canned chicken." Such food is not only unwholesome but positively

harmful, and public health demands that a stop should be put to the traffic.

It is stated that on May 1st a new French daily newspaper will be published in the city by a company of which Mr. Oscar McDonnell will be managing director. The name of the paper has not yet been decided upon. The company is said to have been already formed and to have plenty of capital subscribed.

A. T. STEWART, one of the principal engineers of the Canadian Pacific Railway, has completed a preliminary survey of the Boston & Quebec Air Line Railway route, to be built from Skowhegan to Moose River, and to connect with the Canadian Pacific line. He reports this a practical and desirable route.

EUTROPE ROUSSEAU, dry goods merchant, Quebec, has assigned. He has been in business eight or nine years, and was unsuccessful once before. His credit was confined to two or three local firms. Early last month liquidation proceedings were instituted by a relative which have culminated in an assignment.

JOSEPH PANNETON, a small boot and shoe dealer, of this city, has assigned with liabilities of \$2,500 and assets estimated at \$1,500 only. He started some five years ago.—John Street, a small working jeweller, has also made an assignment. Liabilities are about \$1,400.—Ferdinand Jobin, a Quebec joiner, is in difficulties.

WALL PAPER FACTORY.

COLIN McARTHUR & CO.

PAPER HANGINGS OF ALL GRADES IN STOCK.

15 Voltigeurs St., MONTREAL. Samples to the Trade on application.

THE STAR SAFETY RAZOR.

A great invention, which
convenient luxury, and
ting the face.—
never be

Travellers can shave themselves on the

See Oliver Wendell Holmes' notice of
"ope," *Atlantic Monthly* for March, 1887. In
the merits of this little article, he states:
me to commend the Star Razor to all who
at home." Sample razor sent on receipt of

SEYMOUR & CO.,
658 Craig Street, MONTREAL,



renders shaving an easy and
obviates all danger of cut-
Once used you will
without it.

Train or Steamboat when in full motion.

this Razor in his "One Hundred days in Eur-
concluding a somewhat lengthy dissertation on
"It is pure good will to my race which leads
travel by land or sea, as well as to all who stay
\$2.00.

Wholesale Agents for the Dominion.

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLESALE,

1667 Notre Dame Street.

PRACTICAL

ELECTRIC BELL,

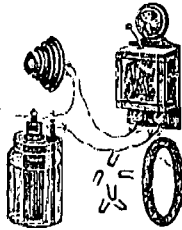
COMPLETE.

Can be fitted up by any-
one to Houses, Hotels, Fac-
tories, etc. Trade only.

Agents Wanted.

C. H. BINKS & CO.

33 St. Nicholas Street,
MONTREAL.



JOHN DRUHAN, tinware dealer, of Halifax,
N.S., bought out his former employer in 1884
giving him a bill of sale for the purchase
money. His industry and stendiness were his
only security for credit, and these have not
sufficed to make up for lack of capital, and he
is now compelled to make an assignment.

The combination of steamship owners,
which includes most of the European com-
panies, has decided not to increase the Scan-
dinavian rates for steerage passage from \$20
to \$23. The White Star line a few days ago
advanced its rate to \$23 from all Scandinavian
ports, and it was expected that the other lines
would follow.

Messrs. KENNEDY & Buxton, of the Walk-
erton Woollen Mills, have submitted a memorial
to the Walkerton Council asking a bonus of
\$4,000 to assist in the development of their
business. They propose to expend \$7,000 in
additional machinery and building, and to
employ from forty to fifty hands, guaranteeing
a pay sheet of \$10,000 a year.

The Marine Department's advices from the
Gulf of St. Lawrence speak of heavy ice at
Meat Cove, near Cape North, C.B., but open
water or light ice off Anticosti and Gaspé.
Advices from Cape Race, Nfld., say the schoo-

LIFFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,
and Fancy Goods.

1819 Notre Dame Street,
MONTREAL.

KING ST. HAIR DRESSING PARLOR

BRUMLEY & CROSBY,

KINGSTON, - - - ONT.

First-class Artists.

Please call.

ner "Bessie," of Boston, loaded with provisions
for St. John's, was forced into Trepassy Bay
by ice, and has been abandoned.

JOSEPH PAIR, a hotelkeeper of Kincardine,
Ont., has assigned probably from the inter-
ference of the Scott Act with his business.
He rented the hotel but is understood to own
a farm near Amberley.—A harness maker of
Sackville, N. B., named Johnson is in diffi-
culties. Liabilities are \$250 and assets only
reach the modest figure of \$50.

The City Treasurer, at a meeting of the
Finance Committee, was granted leave to effect
a temporary loan of \$500,000 to meet \$250,-
000 interest on bonds in England on May 1st,
and \$130,000 in Canada. The remainder is
needed for current expenses. The treasurer
was also instructed to ask for another per-
manent 4 per cent loan of \$500,000.

JAMES CUMBERLAND is a small harness maker
of Rosemont, Ont., who eked out his business
by keeping the Post Office. He has always
been hard up and now seeks relief in an
assignment.—The stock of W. P. Fish, men's
furnishings, of Winnipeg, whose business
troubles have already been fully reported, has
been sold at 60 cents in the dollar. It was
valued at \$7,000.

E. A. MARTINEAU,

Importer and Jobber in
American, English and Scotch
WALL PAPERS.

Also Dealer in

CANADIAN PAPERS.

WHOLESALE.

364 ST. PAUL STREET, MONTREAL.

P.S.—I am offering over 200,000 Pieces in job lots
to the Trade at extremely low prices. Close buyers
visiting the market would do well to give me a call be-
fore placing orders elsewhere.

SOMETHING NEW!

Send for a Sample Dozen
of our New
PAILS

Indurated Fibre Pails

SUITABLE FOR

FIRE, FACTORY, DAIRY, HOUSE

or any use where pails are required.

WALTER WOODS & CO. HAMILTON
—AND— TORONTO.

In reply to a deputation from the Montreal
bar which waited upon the Premier and the
Minister of Justice to urge the necessity of
increasing the salaries of the judiciary of Que-
bec, Mr. Thompson hinted that a general
scheme for readjusting the salaries of judges
throughout the Dominion would possibly be
introduced at the approaching session.

The striking silk dyers of Paterson, N. J.,
who have been "out" since 8th February
last, resumed work on Monday of this week.
It is estimated that they have lost \$150,000
in wages by the strike. The other silk opera-
tives thrown out of work have lost \$300,000,
and the loss to the business interests of Pater-
son will amount to fully as much more.

The orange industry of Florida has in-
creased ten-fold in five years. In 1880 only
100,000 boxes were shipped out of the state,
while in 1884 and 1885 the exports were
1,000,000 boxes, and their value \$1,500,000.
The United States eats, it is estimated, 600,-
000,000 of oranges yearly, enough to give to
each man, woman and child ten oranges.

Cook & Bros., general storekeepers, of Bois-
sevain, Man., compromised with their creditors
in June, last year, at 35 cents cash and 10
cents in twelve months. Last month they

SPRING SEASON,
1887.

H. SHOREY & Co.

Wholesale Clothiers,
MONTREAL.

Millinery Opening.

D. McCALL & CO.
WILL SHOW THEIR

Spring Novelties

ON

TUESDAY, THE 1st MARCH,
and following days.

The Stock will be the Most Complete, Extensive and rich ever shown, and well worthy a careful look through.

D. McCALL & CO., TORONTO,
AND
1888 Notre Dame St., MONTREAL.

J. O'MALLEY,
Agent.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and Trout for Sale.

BROWN, BALFOUR & CO.
Wholesale Grocers,
HAMILTON.

allowed a Winnipeg creditor to obtain judgment for a large amount, and notified their other creditors that they were unable to continue. They have now made an assignment.

Reports from Buckingham say that phosphate mining is moving northwards, several hundred tons having been taken from a mine on the River du Sud, a tributary of the De Lievre, some forty miles above the village. The phosphate is of excellent quality, the percentage rating high. It is hauled to the foot of the Long rapids by sleighs, and will be conveyed from that point to the village by scows for shipment.

At the Welland Assizes the third trial of the celebrated case of the United States Express Company against Clutch Donohue was concluded, the verdict being again in Donohue's favor. They claim that he stole \$40,000 from them at Susquehanna, Pa., with part of which he purchased a hotel at Fort Erie,

E. A. SMALL & CO.

208 & 210 McGill Street

MONTREAL,

Manufacturers of Clothing,

WHOLESALE.

Cheap Portable Automatic WATER GAS.

The best and cheapest Gas in the world. Specifications furnished for isolated plant, County and Corporation Rights for Sale. Also rights for Provinces of Nova Scotia, New Brunswick and Prince Edward Island for sale. Endorsed by insurance companies and in use by several leading institutions.

BEN. TRIPP, 231 Commissioners St., MONTREAL.

HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES
AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " "

"Laundress' Friend" Square Blue;
And our FIFTY DIFFERENT GRADES of
Ultramarine in Dust.

BEUTHNER BROS.,
821 Craig Street, - - - Montreal.

which the Express company have been trying to take from him.

The leather trade is again full of rumors regarding a boot and shoe manufacturer whose weakness has of late years become chronic. It is known that of late he has been refused credit, even for the shortest periods, by houses here, but it is understood that he has been able to obtain supplies from Toronto dealers who are presumably not so well posted on his financial standing.

The Department of Agriculture have decided to exhibit specimens of Canadian grain throughout England and at all the county fairs this summer for the purpose of inducing English farmers to emigrate to Canada and especially the Northwest Territories. Captain Clark, who has been employed in the office of the Canadian High Commissioner, will have charge of the exhibits.

J. S. JOHNSON, dry goods, Truro, N. S., sold out in February, 1883, but resumed business some few months later. He had better have stayed out, as we now hear of his assignment. Liabilities will reach \$7,500 and assets are nominally worth \$7,600, but \$3,700 of the

WULFF & CO.

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,
Aniline Dyes, Glycerine, Quinine,
Dextrine, Chloroform, Gum Arabic,
Essential Oils, Glues, Celatines,
Mirror Glass, Slate Pencils, Marbles,
&c., &c.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS
And General Grocers,
66 ST. PETER STREET, MONTREAL.

debts are preferred and the payment of these will materially decrease the dividend to the unpreferred creditors.

H. HENDERSON, boot and shoe dealer, of Alliston, Ont., started in 1883 with little or no capital and has since made only a bare living. He has assigned and his stock valued at \$1,000 sold out at 60 cents in the dollar.—Another shoemaker, George Smith, of Dunnville has called a meeting of creditors with the intention of offering a compromise. He does only a small business.

Pittsburg iron manufacturers say, the card rate of iron will hardly go any higher, as representatives of Swedish and English firms have recently come in and are making efforts to place orders for foreign iron. Manufacturers fear that another advance will let in the foreign producers. The iron business is not as good as it was a few weeks ago. Pig iron declined 50 cents a ton and bar \$1.50.

WHITE,

Laces,
Embroideries,

JOSELIN

& CO.

7 Wellington St. West,
TORONTO.

1831 Notre Dame St.,
MONTREAL.

Curtains,
Gloves,
Muslins.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

THE CANADA TOBACCO WORKS,

MANUFACTURER OF

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } **SMOKING**
Royal Double Thick, 6s. }
"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,
22 & 24 George Street, MONTREAL.

THE MANUFACTURERS'
Life and Indemnity Insurance Co.

Are open to receive applications for AGENTS for all of the Provinces.

SPECIAL INDUCEMENTS

will be offered to those with a successful record. THE PLAN OF INSURANCE is varied and well adapted to the wants of the insuring public. The Company will be in full operation by June 1st. All applications will be held strictly private and confidential.

Apply to

J. B. CARLILE, Manager,
TORONTO.

The shareholders of the defunct Bank of Liverpool interviewed the Minister of Finance at Halifax last week to endeavor to effect a settlement with the Dominion Government, which is the only large creditor of the bank. A committee of shareholders are going to Ottawa to complete the settlement. The Dominion Government had only \$10,000 on deposit in the Maritime Bank of St. John.

In a paragraph last week announcing the formation of the new firm of Elliott, Finlayson & Co., we stated that Mr. Finlayson had been a long time with E. I. Furniss & Co. This was a mistake, the firm with which Mr. Finlayson was connected was Green & Houston, in whose employ he has been for some ten years. We are also informed that the capital of the new firm far exceeds the figures given in the paragraph.

The various anthracite coal companies have agreed to an output of 2,500,000 tons for April, on the *pro rata* for each company as agreed upon last year. The total output for the year ending March next has not been fully decided upon, but is expected to be between 30,000,000 and 35,000,000 tons. A schedule of rates to be charged will be issued to the trade this week. The position of the Philadelphia & Reading and the Pennsylvania Coal Company is yet in abeyance.

A CONTRACT has been entered into between the Burrill-Johnston Manufacturing Co., limited, of Yarmouth, and the Halifax & Dartmouth Steam Ferry Co. for the construction of a first-class ferry steamer to ply on Halifax harbor. The price is understood to be in the vicinity of \$32,000. All the old ferry steamers of the Halifax Company have been improved and modernized, and the travelling between the two cities has greatly increased.

A PROJECT is on foot to build a line of railway from Stratford via Embro and Ingersoll to some point on the Michigan Central, though the latter part of the proposed route is not settled upon. The original intention was to run to Tilsonburg or Point Burwell, but as Dereham township opposes bonus giving, the road may run in the direction of Bayham, Malahide and Aylmer. The promoters expect a \$5,200 per mile subsidy, and the road would cost to build about \$15,000 per mile. Bonuses to the amount of \$125,000 will probably be asked for. A large and representative meeting in Ingersoll has endorsed the scheme.

Our Mitchell correspondent favors us with a budget of news from his pushing town. W. H. Donnan had his woollen mill, fitted with the latest and best machinery, entirely gutted by fire on the 31st ulto. Insurance amounted to \$5,000, but a mortgage for \$4,000 existed

on the building, so that Mr. Donnan's loss will be very heavy. This is his second fire in seven years.—A new firm of undertakers and cabinetmakers has been started under the title of John Stoneman & Son.—McCosh Bros., who succeeded Duncan & Co., have left Mitchell for Lucan, as they were compelled to leave their premises and could not find other suitable accommodation.

TRANSACTIONS on the Montreal Stock Exchange during March were 37,606 shares of stocks and \$48,500 of bonds, against 33,857 shares of stocks and \$38,000 of bonds in February, 43,755 shares of stocks and \$190,800 of bonds in March, 1886, and 25,550 shares of stocks and \$23,000 in March 1885. The total transactions for the three months ended March 31, were 111,024 shares of stocks and \$102,500 of bonds, against 170,929 shares of stocks and \$361,300 of bonds in 1886, and 53,318 shares of stocks and \$124,700 of bonds in 1885. The seven most active stocks this year were Telegraph, Gas, Canadian Pacific, Commerce, Montreal, Richelieu and Merchants in the order named.

As important change has been made in the businesses for many years so ably conducted by Mr. E. B. Eddy, of Hull, Que., being no less than the conversion of this comprehensive establishment into a joint stock company, to

Leading Wholesale Trade of Montreal.

MACONOCHE BROS.

London and Lowestoff,
Manufacturers of

**PICKLES, SAUCES, JAMS,
Marmalades, &c., &c.**

By Special Appointment, Purveyors to
Her Majesty the Queen and H.R.H. the Prince of
Wales, K.G., K.P., K.T.
Contactors to the British Admiralty, Her Majesty's
War and India Offices.
Seventeen Gold and Silver Medals from the Exhibitions
of the World.

The Retail Trade can be supplied by the
following houses in Montreal:

GEO. CHILDS & CO.	KINLOCH, LINDSAY
TURNER, ROSE & CO.	& Co.
CAVERHILL, HUGHES	HUDON, HERBERT & Co.
	& Co. N. QUINTAL & FILS.
J. A. MATHEWSON & Co.	GAUCHER & TELMOSSÉ.
RANSOM, FORBES & RAGAN.	And the Agents:

LIGHTBOUND, RALSTON & CO.

In Canada West by—BROWN, BALFOUR & Co.,
Hamilton; JNO. STUART, SON & Co., do; ALEX.
HARVEY & Co., do; LUCAS PARK & Co., do;
LUMSDEN BROS., do; M. MASURET & Co., London;
ELLIOTT BROS., do; A. M. SMITH & Co., do; F.
KIERNAN & Co., Toronto; RANDALL & ROOS,
Berlin.

The Agents for the Dominion of Canada, Lightbound,
Ralston & Co., would ask the retail trade to demand
these goods which have the guarantee afforded by dis-
tinguished Royal patronage, instead of buying any of
the numerous brands on the market which have little
beyond their cheapness to recommend them.

LIGHTBOUND, RALSTON & CO.

Importers & Wholesale Grocers,

MONTREAL,

Agents for

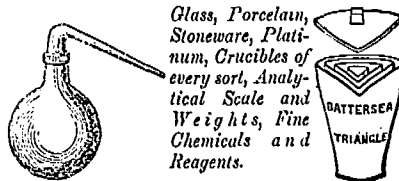
Parnall & Sons, BOSTON, ENG.
Celluloid Starch Co., NEW HAVEN, CONN.

be known as the E. B. Eddy Manufacturing Co.
(limited), with a capital of \$1,500,000. "Mr.
Eddy remains closely and personally identified
with the company as its largest shareholder
and chief executive officer" or president. Mr.
S. S. Cushman, for many years connected with
the business of Mr. Eddy in a confidential and
highly responsible capacity, has been chosen
vice-president, and Mr. W. H. Rowley, another
tried and capable officer, secretary-treasurer
of the company. The business was established
by Mr. Eddy in 1854.

LEOPOLD ISAACS, whose absconding from his
creditors in this city was the commercial
sensation of last fall, is again in trouble in
Philadelphia, where he has been arrested on a
charge of embezzlement. It appears that
while acting as broker for a Dayton, Ohio,
tobacco house, he made a large sale on their
account and then pocketed the proceeds. Not
only this; he sold the whole lot to two dif-
ferent buyers, delivered half to each and col-
lected on account of the whole, so that the
selling house mourns the loss of the purchase
money, while the buyers have each paid for
the whole lot and only received half. For an

Leading Wholesale Trade of Montreal.

**CHEMICAL APPARATUS
OF EVERY DESCRIPTION.**



Glass, Porcelain,
Stoneware, Plati-
num, Crucibles of
every sort, Analy-
tical Scale and
Weights, Fine
Chemicals and
Reagents.

—INCLUDING—

VOLUMETRIC SOLUTIONS.

Every requisite for Analysis or Experiment.

—FOR SALE BY—

LYMAN, SONS & CO.

384 St. Paul St., Montreal.

Illustrated Catalogue mailed on receipt of 10c. or
Business Card.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**C. A. LIFFITON,
ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macarquhart & Co.'s - Worcester Sauce.
George Whybrow's - Pickles, &c.
Carter, Hales & Co.'s - Pickles, &c.

ingenious all-round swindle this transaction
appears fairly entitled to the record. The fact
of his arrest though, seems to show that his
American victims were more prompt in their
resort to criminal proceedings than were his
creditors in this city.

The City Council of Halifax is considering
the subjects of flour weighing and storage of
oil, both of which are of great interest to the
west. Formerly, under a municipal regula-
tion, all flour was weighed in Halifax and two
cents per barrel charged, but a year or two
ago it was discovered that the exaction was
illegal under the Dominion laws, so as the
greater number of dealers refused to pay the
fees the whole system collapsed. Now it is
sought to revive it with permission of the
Dominion Parliament. No regulations ex-
isted for storage of oil till a recent period, and
it seems the municipal by-law passed a month
or two ago has not been properly enforced
owing to the unsuitability of the store or
magazine in which the city insists the oil be
stored. The Customs authorities are insisting
on carrying out regulations in the interests of
the Dominion treasury.

Leading Wholesale Trade of Montreal.

**JAMES GUEST,
Commission Merchant**

—AND—

General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Iverson, Jeres de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Eper-
nay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Siegert & Sons, Trinidad, Genuine Augustura Bitters.
Hlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponseti & Co., Barcelona and Terragona Spanish
Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Irish
Whiskies.
James Watson & Co., Dundee, fine old Scotch
Whiskies.

**G. H. PATTERSON,
FINANCIAL AGENT.**

Fire & Life Insurance placed. Bonds
and Debentures bought and sold.
Loans negotiated and Investments
made. General Agent of the LON-
DON [Eng.] GUARANTEE & ACCI-
DENT CO. Address G. H. PAT-
TERSON, 242 St. James Street,
Montreal.

**H. VINEBERG,
WHOLESALE CLOTHIER,
752 Craig St., Montreal.**

Samples now on the road. Close buyers
will do well to see them before placing their
orders.

The mixing of prunes says the *N. Y. Bul-
letin*, has long been acknowledged, but dealers
are probably not aware that the mixing of
raisins has been introduced as a new industry.
As we consider it a duty to keep our readers
posted upon what new things develop in the
market, it is well that attention should
be called to this latest feature. The matter
was brought to light by an inspection of two,
three and four crown loose muscatel, London
layer, and also layer Valencia, that were pur-
chased for regular goods; but the inspection
brought to light the fact that though new
goods were in each case on top and bottom of
box, the interior was composed of old crop
that had been introduced for the purpose of
deception. There is no sale for old stock;
therefore, to work it off this method has been
adopted, but the trade are not likely to lend
their aid to such an unprincipled method of
doing business. In endeavoring to find sale
for this stock no inducements are offered in
the way of low prices, the holders quoting
them at the same value as straight goods.

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presd. R. HILLS, Secty. ALEX. RAMSAY, Supt.

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	33,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000
 " Investments 32,000,000
 Investments in Canada, over 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.
 Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies. W. M. RAMSAY, Manager for Canada.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1885)

Subscribed Capital, \$15,000,000, of which paid up.....\$ 1,500,000
 Accumulated Funds..... 15,671,500
 Annual Revenue from Fire Premiums..... 2,886,500
 Annual Revenue from Life Premiums..... 957,500
 Annual Revenue from Interest upon Invested Funds..... 660,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—174 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, ROBERT W. TYRE, Manager for Canada, - JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

TONIC * COCA * WINE,

(COCA ERVITHROXYLON.)

TO THE MEDICAL PROFESSION:

Dear Sirs,—
 On account of the recognized value of our Wine of Coca, the demand has been so unprecedented that many worthless imitations have been put before the profession. To guard against such it is obvious that in ordering you should specify "Armbrecht's Tonic Coca Wine."
 Sample bottles free to Medical Men and Clergymen on receipt of professional card.

We remain, respectfully yours,
 ARMBRECHT, NELSON & CO.
 Grosvenor Sq., London, Eng.

MEAGHER BROS. & CO., Montreal.

Sole Agents for Canada.

PHŒNIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

GUARDIAN

Fire and Life Assurance Co. of England
 ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - - \$19,000,000
 Annual Income, - - - - - 3,500,000
 Invested in Canada for Sole Protection of Canadian Fire Policy-holders - 100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
 General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

MACFARLANE & PATTERSON,

Selling Agents for Canada.

JOHN FISHER & CO'Y,

MANUFACTURERS AND IMPORTERS OF

WOOLLENS.

Tailors' Trimmings

A SPECIALTY.

BALMORAL BUILDINGS, MONTREAL,

—AND—

WOOD STREET,
 Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 8, 1887.

LAND TRANSFER REFORM.

The Province of Quebec is clearly failing to keep abreast of the times in the matter of dealing with real estate. To an ordinary mind it does appear remarkable that while great sums invested in any other security than land can be effectively transferred in a few minutes, the most trifling amounts involving dealings in land can only be realized by the aid of notaries and

lawyers and the expenditure of time and money to an extent that is not creditable to the existing system. Even after all the cost and trouble has been faced, there is a degree of insecurity in regard to the title which is productive of serious mischief.

It can only be necessary to refer to cases such as *Carter vs. Molson* and *Burland vs. Judah* to illustrate the perils to which investors upon the security of real estate are exposed. There, neither the learning of the lawyers nor of the notaries employed availed aught in the way of protecting the lender from loss. And it is not to be supposed that these are solitary cases, or that the particular kind of danger disclosed in them is all an investor has to face; the power wielded by a dishonest notary is a perpetual menace to the unwary capitalist. What practice could well be more unjustifiable than that whereby the mere signature of a notary to a document, purporting to be a copy of an original in his possession, sullices to procure the registration of the document? One would suppose that the veriest dolt would appreciate the dangerous character of the power handed over to a class of men who are neither better nor worse than their fellows. That the opportunity has been taken advantage of and spurious documents used to extract money from investors, is well known, and so it will continue, no proprietor being safe from the risk of a fraudulent document being registered against his property at any time that it may suit the interest of a dishonest notary to sign a pretended copy of an instrument which never existed. Of the labyrinth of difficulties arising out of the rights of wives, minors, substitutes, descendants of widows by previous marriages, and the multitudes of contingent claims affecting titles, it is unnecessary to treat in detail; the pitfalls are sufficiently numerous and dangerous to alarm buyers and lenders. If their existence were a necessity it would stand in the position of an affliction to which submission was the only attitude to be taken, but the perils and costs being altogether unnecessary and easily removed, the surprising thing is that so widespread a grievance should have been submitted to so long.

In what is known as the "Torrens" system, an efficient remedy for the evils referred to lies ready at hand. That system has been in use in some of the Australian colonies for nearly thirty years, in Vancouver Island for about twenty-five years; it is in force over the whole of Manitoba, the Northwest Territories and British Columbia, and has been in operation in the County of York, Ontario, for some time, with so much success that a bill is now before the Legislature in Ontario giving to city, town and county councils the right to pass a by-law in favor

of the adoption of the system, whereupon the lieutenant-governor may, by proclamation, extend the operation of the Act to such municipality. In bringing about this much needed reform Ontario has been greatly indebted to the efforts of the Canada Land Law Amendment Association, formed in Toronto in April, 1883. The difficulties attendant upon an attempt to improve an established routine have been successfully overcome; and now it is in order to inquire whether Quebec can afford to submit to an antiquated mode of dealing with real estate, involving great risk to the investor and astounding charges under the notarial tariff? Under that tariff he who takes over a title to a piece of property so heavily mortgaged that it cannot be sold for one dollar, may find himself in the position of a holder of just such a property, with a bill of over \$700 to pay for a transfer that could have been effected for \$7, while a similar experience will probably await him when he comes to pay off the mortgages and get notarial discharges therefor. A powerful recommendation in favor of the Torrens system is, that under it no such extortions are possible, in fact the transfer of land by that process will cost little if anything more than the cost of registering a deed under the existing practice. The great features of the Torrens system are rapidity and facility in transferring or hypothecating land, low fees, and the guarantee of every title by the Government; long and expensive searches by the registrar, voluminous and numerous documents bearing on the title, attorneys' fees for their investigation, and heavy imposts for conveyancing by notaries, are abolished. Upon a property being entered under the Act, the registrar has the title investigated once for all, and upon its being satisfactorily made out, issues a certificate of title to the owner in lieu of the original documents, which remain on record. Upon any subsequent change of ownership the certificate is delivered up and a new certificate issued to the purchaser, so that every owner holds his title direct from the Crown; in the event of land being mortgaged, the owner and mortgagee attend before the registrar, who endorses the mortgage on the certificate, the time necessary being about fifteen minutes, and the cost a dollar and a quarter. The discharge is equally simple, rapid and unexpensive. The initial expense of bringing land under the operation of the Act has been from fifteen dollars—the lowest—to one hundred dollars the highest cost;—lands worth all the way to half a million dollars having been dealt with. On entering the land under the Act, Government exacts a payment of one-fifth of one per cent, or in cases where the value is over \$5,000, one-tenth of one per cent, to go to the assurance fund, by

which titles are guaranteed; in practice this charge has proved to be more than sufficient for the purpose. Subsequent transactions are effected merely by payment of the prescribed fees.

The laws of the Province of Quebec are more favorable to the introduction of the Torrens system than those of Ontario, and it will not be creditable to us if we continue to adhere to the existing system in the face of a tried and undoubted improvement. The broad distinctive feature of the law is that land is treated as chattels real, and goes to the executor as other personal estate vests in the personal representatives. This move in the direction of modern progress is an improvement that will hardly admit of question; that being conceded, all the rest is easy. The attempt to get an improvement adopted is often disheartening, such is apt to be the apathy and indifference of governments. In this matter the Ontario Government has acted in a most praiseworthy spirit, and it remains to be seen whether the Government of Quebec will be equally disposed to consult the interests of the people in removing a heavy burden and a formidable risk from every member of the community who has dealings with real estate.

THE BANK STATEMENTS.

The bank statements for February, due about March 20th, have only just arrived. This lateness is accounted for by the interruption to railway traffic caused by the unusually severe storms of last month, which delayed the returns of one of the remote banks on their way to the capital. It may be a question how far the department is justified in withholding the statement of what may be termed the financial position of the country for the sake of a single small bank which, whatever its importance locally, could have but little effect upon the aggregate returns—and whose previous monthly report would have served the purpose almost as well. The returns as they stand are of value little enough, as we have repeatedly pointed out—the Maritime Bank failure being the latest example—but such as they are, they should be served hot.

We are tempted to repeat here one of the suggestions for improvement made on a former occasion. There are two or three columns in the returns as they are now prepared which are of little or no use, and for these there might be substituted columns showing the rates of interest paid for deposits, general or special. For a considerable time before the collapse of the Exchange Bank, and the troubles which led to the halving of the Montreal Loan & Mortgage Company's capital, these institutions were paying ab-

normally high rates of interest for deposits and loans; and it was likewise through this system of banking that the manager of a western bank was enabled to lend a sum nearly equal to the whole capital of the concern to one lumber speculator, with the consequences usual in such a case. Such an addition to the monthly statements would furnish a more reliable index to the condition of a bank than the amount of "Overdue notes, not specially secured," or the column of "Loans from or deposits by other banks in Canada secured," which is now always empty, notwithstanding that the corresponding column in the "Assets" usually contains an amount, not large it is true, but signifying something. Will some not-dyed-in-the-wool politician make a study of this and the question of our gold standard for the approaching session of parliament and bring about the necessary reform—and security to the public? We are hoping much from the presence of such men as Sir Donald Smith in the House, and this is a subject with which his long experience should enable him effectively to grapple. Or has Sir Richard Cartwright so given up to party "what was meant for mankind" that we cannot look for some assistance in that quarter?

The fluctuations, as compared with the January statement, are of little significance. The principal change is in "Discounts," which have increased about a million and three-quarters. We do not attribute this usually favorable omen to any great extent to the fact referred to in our "At Home and Abroad" last week, that, owing to the backwardness of collections lately, some houses who, for many years, have not been accustomed to discount their customers' paper, have found it necessary to do so during the present winter; but the fact is in itself significant, although occurring in the midst of plenty. The value is still in the country, in produce if not in cash, and there is needed but the factor of facility of exchange to set the wheels of business prosperity again in motion. The weather has been unusually severe, and every business concern in the country, from the village storekeeper to the largest railway company, has felt its influence more or less. The farmer in many sections has not been able to market his produce—his grain where held over, or the little odds and ends current at the country store. He has been obliged to deprive himself and family of many creature comforts; but there is the more reason for anticipating a spring movement considerably above the average of former years.

A comparison with the columns for February, 1886, and February, 1877, subjoined, is as gratifying to the people at large as they could well expect under any circumstances political or national:—

	Jan., 1887.	Feb., 1887.	Feb., 1886.	Feb., 1877.
Capital authorized.....	\$79,579,000	\$75,579,000	\$71,896,666	\$74,566,666
Capital subscribed.....	64,276,699	64,259,999	64,685,934	69,733,766
Capital paid up.....	61,257,735	61,253,266	61,640,650	65,927,651
Reserve fund (Rest).....	17,985,141	18,047,296	18,264,129	.....
LIABILITIES.				
Circulation.....	\$32,110,620	\$32,304,887	\$30,166,082	\$20,039,430
Dom. Govt. deposits on demand.....	4,304,611	3,849,640	2,655,163	7,071,936
Dom. Govt. deposits after notice.....	100,000	101,000	168,285	
Deposits securing Govt. contracts and insurance.....	588,430	546,949	479,700	3,435,504
Prov. Govt. deposits on demand.....	707,967	752,068	1,112,232	
Prov. Govt. deposits after notice.....	1,249,246	1,149,246	2,458,121	34,451,674
Other deposits on demand.....	50,088,767	48,903,549	40,372,157	
Other deposits payable after notice.....	55,363,256	56,116,343	50,752,717	31,209,470
Loans from or deposits by other Banks in Canada secured.....	.....	.....	279,063	
Do. unsecured.....	1,938,999	1,509,910	1,100,193	.....
Due Banks in Canada.....	751,918	829,606	1,346,729	1,229,348
Do. Foreign Countries.....	102,822	120,813	159,750	794,973
Do. the United Kingdom.....	717,822	308,679	1,557,900	2,861,876
Other liabilities.....	302,511	210,997	223,953	307,499
Total liabilities.....	\$148,026,975	\$147,203,692	\$132,832,045	\$101,411,629
ASSETS.				
Specie.....	\$6,019,635	\$5,986,638	\$7,100,805	\$7,337,610
Dominion notes.....	9,181,342	9,207,048	10,797,345	8,406,334
Notes and cheques on other Banks.....	6,271,299	6,258,827	4,435,715	4,480,837
Due from Banks in Canada.....	3,239,684	2,996,629	2,579,502	3,356,144
Due from Foreign Agencies or Banks..	15,194,049	13,940,552	9,355,637	6,843,820
Do. in the United Kingdom.....	2,512,039	2,420,498	2,858,590	
Available Assets.....	\$42,418,048	\$40,809,592	\$37,127,494	\$30,424,745
Govt. Debentures or Stock.....	\$1,389,606	\$4,193,480	\$1,198,806	\$1,517,602
Loans to Dominion Govt.....	1,224,337	764,236	3,295,022	432,212
Do. to Provincial Govt.....	864,999	1,174,374	680,214	
Securities other than Canadian.....	3,064,026	3,091,526	1,823,884	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	12,295,567	12,703,354	11,667,064	9,253,129
Loans to Municipal Corporations.....	2,193,553	1,814,784	1,151,422	3,995,452
Loans to other Corporations.....	4,071,978	13,854,578	17,440,312	
Loans to or deposits in other Banks secured.....	146,502	156,502	405,312	.....
Loans to or deposits in other Banks unsecured.....	518,879	523,012	336,933	.....
Discounts.....	135,828,918	137,579,244	123,946,591	123,338,300
Notes overdue not specially secured...	1,264,678	1,308,064	3,458,311	6,638,537
Overdue notes, secured.....	1,457,807	1,526,713	3,048,399	
Real Estate.....	1,347,770	1,299,907	1,265,269	1,072,972
Mortgages on Real Estate sold by Banks.	814,164	824,619	815,707	3,250,290
Bank Premises.....	3,572,216	3,579,680	3,251,140	
Other Assets.....	3,159,018	3,035,537	2,251,140	1,967,885
Total Assets.....	\$228,632,078	\$228,233,212	\$213,110,630	\$181,896,154
Director's Liabilities.....	\$ 7,716,441	7,886,026	\$ 8,985,605	.....
Average Amount Specie during month.	5,913,538	5,930,752	7,116,100	.....
Average Dominion Notes during month	9,258,909	9,079,224	10,809,318	.....

THE FISHERIES DISPUTE.

So much has been already written on the subject of the fisheries embroglio that the subject may almost be considered threadbare, yet hardly a week passes that some new argument is not advanced or some novel and striking phase of this painful dispute between two friendly nations, brought to light by partizans of one or the other sides to the question. The latest, but from the high position of the writer probably most important, comes from the pen of the Marquis of Lorne, who in his capacity of Governor General enjoyed exceptional facilities for arriving at a correct estimation of this much vexed question. It is, therefore gratifying to find in the course of an able and impartial review of the subject, written for the columns of the

Fortnightly Review, (The Leonard-Scott Publication Co., Philadelphia), conclusive evidence of the justice and moderation of the Canadian claims.

Some of Lord Lorne's remarks are very apposite and place the subject in a novel and striking light. Alluding to the charge of unfriendly and harsh conduct brought by the energetic, but we regret to say, somewhat unscrupulous fishermen of the thriving little seaport of Gloucester, he points out in a few terse sentences the absurdity and tenuity of foundation upon which the charge is based. The privileges to which the Gloucester fishermen were admitted, before their abrogation at the desire of their own representatives, were not matters of international right but privileges granted in return for certain conces

sions made by themselves and their in- and co-citizens. When these concessions were not only withdrawn but an almost prohibitive duty placed upon all Canadian caught fish, is it fair, is it honest, to expect to continue in enjoyment of a privilege for which the recompensing concession has been abruptly denied? Even now they are left in possession of far more of the in-shore fishery than any European nation would allow them, and permitted to embarrass and injure our fishing interests in a manner that few other peoples would submit to, simply on account of the friendly liking between the bulk of the Canadian and United States population, who would regret the initiation of harsh measures as savoring of an incipient hostility that could not fail to be injurious to both. The political partizans of the Gloucester fishermen accuse us of lack of friendliness, but can they consider their own action, that of a wealthy people imposing a heavy and prohibitive tax on the products of a weaker and poorer ally, a convincing sign of amity?

"How many times," quotes Lord Lorne, "have not our own Canadians been molested? Have they not been excluded from their own banks at Notamquan because the American fishing fleet arrived first and blocked the harbor? How often have numbers of them anchored inside the moorings of Canadians, in their own harbors, preventing the setting of nets for bait, and how many of these nets have their vessels not torn and destroyed running in and out of harbor?" These are samples of the complaints made by Canadian fishermen who spoke the naked truth and yet no accusation of unfriendliness has been made against these bold, pertacious and unscrupulous Gloucestermen. Were Canadians to act similarly in American harbors what a howl of indignation would go up to heaven? What scathing denunciations would be made by the press! and what a glorious state of vindictive excitement the politicians would lash themselves into!

No country is better aware of the scope of fishery rights and regulations or puts them in force with greater strictness than the United States. Each separate state in the Union is at liberty to make and enforce its own regulations in regard to fishery rights, providing that the free use of the waters for purposes of navigation and commercial intercourse, be not interrupted. The Federal Government has again and again exercised its rights in regard to the whole coast by giving and withdrawing permission to fish within the three mile limit. Maryland's armed cruisers have more than once used violence to protect her oyster beds, visiting trespassers with fine and forfeit, and yet, because Canada, after a forbearance for a cautionary period

of six months, feels herself called upon to exercise the same protective rights as are freely granted to themselves, retaliation, non-intercourse, war, and all kinds of dreadful things are threatened. Neither the deep sea fishermen nor trading vessels are injured or deprived of their ordinary facilities as is the case with the Retaliatory Bill. Any coasting vessel can call at customs ports where she may trade, transfer cargo or purchase bait for her fishing consorts at sea, Fishing boats must also call at customs ports where they can repair, get wood and water but not bait, since it would be hard to prevent their using the bait inside the three mile limit. Surely these regulations are neither harsh nor unfair and certainly do not call for the wild talk and unfriendly legislation which the United States Congress has seen fit to enact.

The bait question is naturally inextricably mixed up in the fishery muddle. The exclusive right of the nation owning the shore to sell bait and obtain it, has always been regarded as indefeasible. This right has been guarded and recognized in every treaty. Even in this respect Canada shows herself more generous than other nations since the Magdalen Islands and the Labrador coast are free to be used by all for bait or fish. To concede any more than this without compensation in reciprocal friendliness in tariff arrangements would be simply foolish on our part, and would call forth the quiet contempt even of those who would benefit by our laxity.

Lord Lorne enters fully into a description of the various bait fishes in which he is most minute and exact, giving even the prices ruling and the methods of preparation for sale or use. Clams, fresh and frozen herring, squid, spurling, capeling alewives, menhaden, all are specifically described and the separate advantages of each particular kind of bait skillfully enlarged upon. The fact that the bait fishes of the American coast are becoming exterminated lends additional importance to the necessity of conserving the Canadian supply, and forms an additional and most cogent reason for the strict enforcement of the bait regulations; so that Lord Lorne's intimation that it might be wise, in view the depletion of southern bait grounds, to ascertain by what means—whether by restriction in the appliances used or by the institution of close times—the bait harvest can best be preserved, is full of practical significance.

The article cannot fail to be of great value to the Canadian side of the question. It appears in a magazine which has a far larger circulation among the better class of American readers than is enjoyed even by the most influential of our daily press. It is written in a calm clear logical style that cannot fail to carry great weight,

and while pointing out the justice of the Canadian view of the question, it does so in so temperate and impartial manner as to convince the reader that the conclusions arrived at are the result of painstaking enquiry and deliberate conviction. It draws attention to points which appear hitherto to have escaped the notice of the press; and explodes the fallacy that the sale of Canadian bait is absolutely refused. The undercurrent of sympathy and support which runs through it cannot fail to be grateful to the Canadian Government, while the value of its statistics and the exactitude of its detail lift it above the rank of an ordinary magazine article.

ASSIGNMENTS IN ONTARIO.

At the quarterly meeting of the Board of Trade held in this city on the 5th instant, the following resolution was passed unanimously:

Mr. J. P. Cleghorn moved, seconded by Mr. Hugh Mackay,

Whereas by section 6 of "An act respecting assignments for the benefit of creditors," now in force in Ontario, the assignee, substituted for the sheriff, must reside in the same county as the debtor,

And whereas, under the provisions of bill No. 124 now before the Legislature in Ontario, the assignee must in every case be a resident of Ontario,

And whereas such restrictions have the effect of discriminating against the interests and legitimate influence of creditors in this province, in the liquidation of estates in Ontario, and it is undesirable that any restriction in the choice of any assignee should exist, provided he is elected by the majority required by section 18 of the said act,

And whereas no such discrimination against creditors in Ontario exists in the appointment of assignees in this province, and it is important that the harmony now existing between the mercantile bodies of the several provinces in regard to insolvency and other matters should not be disturbed;

It is therefore resolved that a copy of the present resolution be forthwith forwarded by the board to the Attorney-General of Ontario with a request that the restriction complained of in section 6, and the further restrictions provided by bill 124, be both removed, so that creditors may be vested with full control of the estates whose assets are in effect the property of creditors.

The ground of complaint here is that creditors in the Province of Quebec would be restricted in their choice of an assignee to residents in Ontario were the provisions of Bill No. 124 to be adopted as they stand, while the practice has been since long before the Insolvent Act of 1864 was enacted, to permit perfect freedom in regard to the domicile of the assignee; that it should be so is clearly to the advantage of creditors at large, by committing freely to the creditors having the principal interest at stake the management of the estate and the immediate supervision of the assignee. In appointing an assignee several motives actuate creditors; there is first the question of fitness and reliability of the man, then the opportunities for

satisfying the inspectors and through them the creditors that the liquidation of the estate has been judiciously accomplished; one of the requisites therefore is that the assignee shall be within easy reach of the principal creditors, because from among them the practice is to select the inspectors; and justly so, for who else have equal cause for solicitude regarding the conduct of the assignee? It is invariably of the utmost importance to be in a position to hold meetings of inspectors and assignee on short notice; the existing requirement, therefore, rendering it necessary that in certain cases the assignee must reside in the county where the debtor resides, and the further requirement sought to be enacted, restricting the domicile of assignees to Ontario, are subversive of the conditions necessary to promote the interests of creditors generally and particularly of creditors out of Ontario. That merchants in Montreal would be the chief sufferers by the change there can be no doubt; the immediate supervision of the man who in numerous instances would in effect be paid for his services with their money would be rendered impossible, and they would be coerced into sending the person they might desire to employ to reside in Ontario while performing the duties necessary for the protection of their interests, the only effect of that being a further loss to one already sufficiently great. That the mercantile community of Ontario can be favorable to this innovation is scarcely to be supposed; it is contrary to the principles of co-operation which ought to prevail in the management of insolvent estates, the creditors of which are, properly speaking, the joint proprietors of the assets; that being admitted they may very well be left to the freedom of their own will in the selection of a manager in succession to the bankrupt. Affairs of that sort can only be managed by the consideration and forbearance of the parties. An efficient safeguard to creditors for small amounts has been provided by the mode of computing majorities, and having done that, why should the choice of the majority be restricted? not in their own interest surely; they may safely be left to take care of that; not in the interest of the minority for that is synonymous with the interest of the larger creditors. Then in whose interest? Can it be that the assignees in Ontario are at the bottom of the attempt to wrest from merchants here the management of their own affairs? There is certainly room for suspicion that such is the fact; and at the meeting it was pretty plainly hinted, that the assignees had been instrumental in procuring the insertion of the objectionable clauses. The cordial relations existing between the mercantile bodies east and west are not, it is to be hoped, to be imperilled by an ungracious

and unjust discrimination of this sort, and unless the *esprit de corps* among the members of the Board of Trade in Toronto is something very different from what members of the Board in Montreal believe it to be, the merchants of Ontario will look quite as unfavorably upon the objectionable discrimination as the merchants of this Province do. Were it otherwise one could scarcely be hopeful for the prospect of that cordial co-operation which is necessary for their mutual benefit and protection. The day for sectional legislation of this sort has, it is to be hoped, passed away, to be replaced by a broad unselfish and considerate mode of dealing with each other in which petty jealousies and invidious discriminations shall have no place. There is much reason therefore to expect favorable consideration on the part of the Attorney-General of Ontario, to the request contained in the resolution which heads this article.

THE ENCYCLOPEDIA BRITANNICA.

Volume XXI of the Encyclopædia Britannica, 9th edition (Chas. Scribner's Sons, New York), just issued, contains the usual number of good things, interesting to the scientist, the economist and the man of letters. It comprises articles on all subjects of any importance from the syllables "Rot." to "Sia." Among those on subjects of a commercial bearing three are by James Paton, of Glasgow, on Sewing-Machines, Shoemaking and Safes; that on Savings Banks is by E. W. Brabrook, Registrar of Friendly Societies, London; the article on Shipbuilding is from the pen of Sir N. Barnaby, late Director of Naval Construction at Whitehall, England; the treatise on Sewerage, is by Prof. J. A. Ewing, and that on the Seal-Fisheries, by Rev. M. Harvey of St. John's Nfld. Saw making is treated by G. N. Hotchkiss of Chicago, and Shorthand by Hon. John G. N. Keith-Falconer. The subjects are illustrated where necessary by woodcuts and maps, the work being a complete reprint from the plates of the original Edinburgh edition of A. & C. Black. The article on the St. Lawrence, will probably possess most interest for the Canadians. It contains, however, little information beyond what has from time to time appeared in these columns, its value consisting chiefly in its usefulness for reference. The article on Salt contains engravings of some of the most approved modern apparatus employed in the preparation of this staple. Goderich is spelled "Gooderich," probably the only error in the article, unless the omission of any mention of Seaforth deserve the name. From the article on the Seal Fisheries we gather the following statistics concerning the world's product of both Hair Seals and Fur Seals. The average number of Hair

Seals taken annually is estimated as follows:

	SEALS.
Nfld., Labrador and the Gulf....	400,000
Canadian net fishery, Gulf.....	75,000
Jan Mayan and vicinity.....	130,000
Western Greenland.....	50,000
Nova Zembla, White Sea, &c.....	75,000
Caspian Sea.....	140,000
North and South Pacific.....	5,000

Total of of Hair Seals..... 875,000
Value at \$2.50 each..... \$2,187,500

The annual yield of the Fur Seal Fisheries of the world is as follows:—

	SEALS.
Prybiloff Islands, Alaska.....	100,000
Commander Islands.....	30,000
Sts Juan de Fuca and vicinity... ..	15,000
Lobos Islands, La Plata.....	12,000
Patagonia So. Shetland & Magellan	15,000
Falkland Islands.....	500
Cape, South Africa &c.....	10,000
Japan Islands.....	2,500

Total..... 185,000

Value at average of \$7..... \$1,295,000
Hair Seal..... 2,187,500

Total value of sealskins..... \$3,482,500

The take of seals in Alaska is limited by law to 100,000 annually.

SPRING WRAPS.

The unusual lateness of the season has had naturally a very unfavorable effect on the sale of spring wraps. The continued cold weather has enabled ladies to continue wearing their winter wraps, and as the probabilities are that, owing to the lateness of the season, the warm weather will follow almost immediately on the heels of the old, many ladies will this year postpone purchasing any wrap for the intermediate half season until the fall.

Still a very fair sale of wraps for the *demi-saison* has been had, although certainly not so much as in former years. The mantle now preferred as a medium between the heavy winter cloak and the light spring garment is the kangaroo mantelet, well fitted to the waist at the back, with the sleeve rounded off over the shoulder and doubled up over itself over the arm. This is certainly not so graceful as the *visite*, but it is more convenient and less trying to a prettily trimmed bodice than a clinging jacket. Plush, either of a tint to match the costume or of a warm seal brown, is the favorite material for these garments. The lining is either of self color or may be crimson, old gold or heliotropic. Some early spring mantles are also made with shoulder pieces, and are gathered round the waist under a belt. Beige cloth is the favorite fabric for these, and when gathered on to a shoulder piece of brown velvet with a belt of the same and having full sleeves gathered on to wristbands to match, it forms a very stylish and becoming wrap. This same style is visible in new jerseys, which are also pleated

and gathered under a belt at the waist. In this case the shoulder piece is of the same material and is embroidered with russia braid or with velvet appliqué work outlined with the Bonnaz stitch.

There is a new fabric called Geneva plush, of which the pile is so short that it resembles a thick close velvet. New makes of this plush have a peculiarly rich deep black dye, are far handsomer than velvet, and have the important distinction of being comparatively uninjured by rain. It makes up into a very stylish wrap, and bids fair to become a popular favorite.

Waistcoats continue to be fashionable, and many, if not most, of the new coat jackets are made with a waistcoat of a contrasting color often decorated with braid or fringe. Others have an imitation lacing up the centre, finished with tassels. Both fancy cloths and corded silks are used for this purpose.

Among carriage mantles was an example in a corded silk of a dark tan shade which was molded to the form as closely as a bodice. It ended in front with a sharp basque point edged with tinted beads to match the multi-colored passementerie that covered the shoulders both back and front and fell in iridescent fringes to the waist. The inverted waistcoat of lace was finished fan-shape at the neck and descended almost to the knees. It was drawn into points and finished with tassels corresponding with those on the sleeves of the square-cut basque at the back. A wrap of scarf-shape, having points of plush at the sides and jet ornaments mixed with frosted bells of the same material, was much admired. Jetted grenadines seem to have again found purchasers in spite of their perishability. They appear again in spring wraps, having large bell sleeves and braces of jet over the shoulders. Jet also appears very largely on all spring wraps, and extremely rich decorations of jet lace and beads are shown. Some of these jet beads are beautifully made, and are as carefully made and delicately carved as if for jewellery purposes, and in some cases cost nearly as much. One line of wraps shown had a high medici collar of jet, having the corners turned down to show the velvet lining. The lace front as well as the basque sides were held in place by jet ornaments, which were also scattered profusely over the sleeves. Another style had a lace fichu, showing in a double fan at the back of the neck, with handsome jet embroidery at each side. The scarf ends and lace front were also heavily ornamented with jet.

AT HOME AND ABROAD.

The news from Europe is absolutely uninteresting, and with the exception of one item, decidedly pacific. The vigorous coercive

measures adopted by Germany in Alsace-Lorraine and the irritation displayed by her Government at some portions of an after-dinner speech by the Spanish Consul at Hong Kong, alone reveal the tension of affairs, when incidents of so trivial a character can menace the diplomatic relations of two governments. The statement of General Komaroff, who is certainly the coming general of Russia, that the work of the Anglo-Russian frontier commission is not likely to lead to any useful result, and that the force of circumstances will inevitably impel Russia sooner or later to move forward into the oasis left to the Afghans, until she reaches her only natural and proper frontier, the Hindoo Koosh mountains, will produce an uneasy feeling in Anglo-Indian circles, where the belief that the coming struggle will be held on the Afghan frontier, has only been partially disproved. General Komaroff is a man who fully understands the subject, and consequently the prospect that the frontiers of England and Russia in the East will touch before long, will gain additional probability.

As was expected, the payments maturing during the past week were poorly provided for. It was known that bad weather and worse roads had interfered with country collections, and consequently renewals were the order of the day and were granted with as good a grace as possible, no financial embarrassment on this account being apparent. Still, in view of the possible continuance of this state of affairs, the banks have not been free lenders. Money is ample, but is carefully conserved for customers needs, and consequently, although the market has certainly an easier look and reports are current that loans have been effected at 6 and even 5½ per cent., the rate of leading lenders still remains at 7 per cent., and will probably remain high for some time to come. In the States, money has become a little more active, and the range for call loans on the stock exchange is now from 4½ to 8 per cent. with the ordinary rate at 6 per cent. It was believed that the Government disbursements on the 1st ulto. would render the market easier, but their effects were rendered nugatory by the steady movement of currency to interior points, and the probability that its return will be a slow one. In London the tendency is still towards greater ease. The street rate is now at 1½ per cent. with the bank rate unchanged. Consols are firm and higher at 102 3-16 and 102 5-16, but silver still drags, and is quoted weak and lower at 43½d.

The quarterly general meeting of the Board of Trade, which took place this week, was unusually interesting to business men. The address of the president was clear and comprehensive, and the usual number of trade grievances discussed and suggestions adopted. Attention was drawn to the unfair and anomalous position of Montreal as regards harbor

improvements, since while a large appropriation is yearly made out of the general revenue for the improvement of harbors in all the other provinces, that of Montreal is maintained by local taxation, to the direct detriment of the trade of the Dominion which passes through it. Last year the Dominion Government received out of the revenues of this port \$91,384, the interest on the expenditure on the channel, a drain that seriously cripples the ability of the Harbor Commission to enlarge the wharfage accommodation, and renders it impossible to reduce the dues. The action of the Board of Trade in instructing its council to continue to press upon the Government the assumption of the Lake St. Peter debt, shows that they are fully aware of the injustice of the present condition of affairs, and so far as lies in their power are determined to end it.

THE CITY PRINTING AND STATIONERY.

Readers of this journal had little to learn ament this much-vexed question from the first open meeting of the sub-committee, appointed to report on the subject, held on Tuesday last. It was believed, owing to the presence of two or three experts on the committee, that the contract would be awarded the lowest tender, and those who were determined to secure the job or, perhaps, to prevent a doughty rival obtaining it, felt that they had only to make their tender low enough. The tender of the proprietor of this journal was calculated on a minimum profit based on cash discounts for all purchases, improved labor-saving machinery and the most economical because the most skilled labor in the market. What the profit can be on a tender 25 per cent. still lower remains to be seen. Some of those tendering have known what unprofitable work was in former years, and if they chose to learn it again it is simply their own concern. The city, at all events, will get its work done at about 50 cents in the dollar of what it cost last quinquennial, and as he has taken it so low it is to be hoped Mr. Lovell will be afforded every reasonable opportunity to make some profit out of the work. The gross tenders were as follows:—

	Stationery.	Printing.
L. Perrault	\$1,809	\$7,932
Perrault Printing Co.	1,769	7,215
Ex-Mayor Beaugrand	1,718	7,094
E. Senecal & Sons	3,280	4,947
J. Lovell & Son	2,434	4,731
JOURNAL OF COMMERCE	No tender.	6,036
Jos. Fortier	2,540	No tender.

It was recommended that, as the ex-mayor was lowest on stationery and John Lovell & Son on printing, their tenders be accepted, and the matter will come before the Council on the 18th inst. for final adjudication. Although the specifications were not over accurate or clear they were probably as fair for one as for another; nevertheless there appears to be a determined effort afoot to prove that they were not understood by all alike. Mr. Perrault was at somewhat of a disadvantage in his

tenders; a tender low enough to secure the contract would have been simply an acknowledgement of overcharging in the previous years. His average for the last five years was about \$10,000, or \$50,000 in all. The public will wonder why the city contract is so eagerly sought after, and why men are willing to do the work at cost or thereabout. For instance, in one of the largest items, that of composition (type-setting), one or two of the tenderers offer to do the work at thirty cents per thousand "ems," the price paid in wages to workmen. Another entered paper at from 1 to 4 cents per pound, for the outside figure of which it can not possibly be purchased. The explanation lies in the fact, well known among habitués of the civic halls, that the articles for which tenderers are asked are only a portion of what is likely to be required—the evidence of things unseen—and that the advantage of profit lies in knowing how to charge for the extras. There is a probability in the present case that to whomever the contract is awarded, the extras will go where they have gone of late years. The officers who have to do with the matter know too well the powers that lie behind the throne, and their situations are of too much importance to them to permit of any concern for the profits of rival printers.

We are favored with a copy of Mr. Penny's poem, "The Sorrows of Smythe de Smythe," recently referred to, which has been republished in neat pamphlet form, with a number of engravings on wood, illustrating the series of mishaps that befell the hero of the tale. The author has been fortunate in procuring an artist who can "catch the manners living as they rise" with scarcely less effect than himself. We may be pardoned for guessing that the satirically humorous pencil to which the Montreal *Diogenes* owed much of its popularity in former years is one and the same with the illustrator of Mr. Penny's metrical historiette, whose initials are J. H. W.

THE BOARD OF TRADE.—The quarterly meeting of the Board of Trade was held last Tuesday in the Exchange Hall, the president, Mr. Geo. A. Drummond, in the chair. As the proceedings were of more than usual interest, we purpose devoting a separate article to each subject. Two of them are treated of in our editorial columns this week; others will follow in due course. The deliberations and endeavors of a body including the ablest and most experienced business men of the community, should have all the publicity and co-operation that the press can give.

It is stated that the total number of failures throughout the Dominion for the first three months of the present year is 369, against 365 in 1886. The assets were \$2,120,000 in 1887, against \$2,780,000 in 1886. The liabilities were \$5,538,000 in 1887, against \$4,825,000 for 1886. This cannot be looked upon as a

favorable beginning for 1887. Another and probably more reliable statement is that of Messrs. Dun, Wiman & Co., who give the following as the number of failures for the first quarter, as 385 failures, with liabilities of \$3,387,247.

The traffic returns of the Grand Trunk Railway Company for the week ending 2nd April, 1887, show an increase of \$64,089 over the corresponding week in 1886.

STANLEY, Oshawa.—Again unavoidably postponed. Former papers mislaid.

E. H. G.—Boston Mass.—Too late for present week.

FIRE RECORD.

ONTARIO, Millbank, April 4.—W. A. Rutherford's barns and sheds and contents; loss \$3,000, insured in the Waterloo for \$1,500.

North Weston, April 4.—D. H. Taylor's general store and outbuildings; loss \$4,000, insurance small; Pihler & Richerson's stove mill and dry mill, loss \$8,000.

Blenheim, April 4.—Mark Wellwod's dwelling house and contents; loss covered by insurance.

Windsor, April 5.—The "Beeman House" and outhouse; loss \$32,100, insured for \$23,000.

Trenton, April 5.—The Emper Hotel and Daly house; loss \$5,000.

Manitoba, Winnipeg, Man., April 1.—The Government Emigrant shed; loss \$5,000.

Quebec, Montreal, April 2.—Dom. Galipolis store and contents; loss on stock \$300; no insurance, loss on dwelling \$200; fully insured. Madame Larin's dry goods store; loss \$1,300; fully insured.

Financial.

THURSDAY Ev'g, April 7, 1887.

The street rate in London has declined to 1/4 per cent, at which it remains steady. The bank rate remains unchanged at 3 per cent., but there is every prospect of a further reduction. Sterling exchange is dull, sixty days sight rates at 9 1/16 between banks and 9 1/2 counter; demand 9 1/4 @ 1/2 and 9 1/2 @ 1/2. Cables 10 1/4. Posted in New York 4.86 and 4.88; actual 4.84 1/2 @ 4.85 and 4.85 1/2 @ 4.87. Cables 4.87 1/2. New York funds are at par to 1-16 between banks, and 1/4 to 1/2 over the counter. The local stock market has been weak and somewhat lower in sympathy with the stringency in the money market. A feature of the week were two transactions in City Passenger, the later one at 10 points lower than the first and 26 1/2 points lower than the last sale of this stock. At the close a somewhat better feeling was apparent.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	792	120	119	121 1/2
Hochelaga.....	47	97 1/2	97 1/2	80
Merchants	82	131 1/2	130	123 1/2
Montreal	436	247 1/2	244 1/2	209 1/2

Ontario	35	115 1/2	115	114 1/2
Peoples	127	105	104 1/2	79 1/2
Toronto	87	212	209	199 1/2

Miscellaneous.

Can. Cotton Co....	75	90	88 1/2	75
Can. Pacific	1175	62 3/4	62	66 1/2
City Passenger...	75	250	240	130 1/2
Corp'n Four's \$3,000	101 1/2	101 1/2	101 1/2	....
Gas	1885	220 1/2	218	190 1/2
Montreal Cot. Bds.	\$1000	106	106	....
N. W. Lands.....	250	60	60	74 1/2
Richelieu	1185	64	61 1/2	62 1/2
Royal Can. Ins'ce.	30	100	100	100
Telegraph	2926	98	94 1/2	120 1/2

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, April 7, 1887.

The weather has been brighter and more settled but we can not material change in business matters and until the roads improve and water traffic is resumed there is little possibility of a brisker trade movement. Although the water in the river is reported to have receded from the highest point the dread of an inundation does not seem to have abated and many wholesale houses are concerned about preparations to prevent stocks being damaged. Remittances are usually backward at this season.

CANNED GOODS.—The market is fairly active and steady to firm. Salmon and tomatoes are higher. The former is said to have advanced to \$1.27 1/2 in first hands and freight rates are advancing. The Canadian Packer's Association has condemned the practice of soaking dried or evaporated corn and peas and putting them up in cans. It suggests that the word "soaked" be printed in large letters across the face of the labels. Jobbing prices are as follows: salmon, per dozen, \$1.65; mackerel, per dozen, \$1.10, and lobsters, \$1.37 1/2. Aylmer or Erie corn, \$1.35; 3lb tomatoes, \$1.55 @ \$1.60; 2lb. Mar. peas, \$1.65; Lima beans, \$1.80; string beans, \$1.30; 1 lb. cove oysters, full weights, \$1.30, 2lb. \$2.20; French sardines 1/2 boxes, \$8.50 @ \$9.50; 2lb. corned beef, \$2.50 14lb. \$18.50; 1lb. lunch tongue, \$2.60; 3lb. penches, yellow heavy syrup, \$3.25 @ \$3.75; 2lb. \$2.25; 2lb. strawberries, \$1.90 @ \$2; 2lb. Bart. pears, \$1.90; 2lb. pine apples, \$2.25 2lb. greengages, \$2.

DRUGS AND CHEMICALS.—Business has continued quiet. Advices from Smyrna state that frost has damaged the opium crop. Opium is firm here at \$4.50 @ \$4.75 and morphia is quoted higher at \$1.90 @ \$2. There are no other important changes either in drugs, heavy chemicals or dyestuffs. An English letter says: Chemicals steady. Caustic soda rather stiffer. Bi-carb soda—The favorite brand in drums is £6 10s, other brands £6 7s 6d per ton in 1 cwt. kegs, £6 in barrels of 2 cwt., and £5 17s 6d in casks of 3 to 10 cwt. each. At Newcastle sal soda is lower, £2 2s 6d per ton gross weight, and freight likely to be low, perhaps 10s to 17s 6d in full to Canada and Canada West respectively.

DAIRY PRODUCE AND PROVISIONS.—Business in products of the dairy has been quiet but the Easter local demand is promising. The market for butter was steady, although the actual movement was moderate. The exports from Portland for the week ended April 2

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Is complete in the latest novelties in
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Hindoo Cashmere,

Lace Panama Cloth.

Taffata and Twilled Beige,

In all Shades.

Black Indiana Shawls,

Square and Long.

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FEATHER TRIMMINGS

— IN —

Black, Brown, Navy Bronze,
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JOLETTE and LE BRABANT Brands
cannot be beaten for value.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

LONDON, ENGLAND.

were 100 packages. The exports from Montreal and Portland from May 1 to date were 76,378 packages. Cheese unchanged. The cable remained at 65s. Receipts at Liverpool from October 1 to March 23, were 479,000, against 655,000 for the same time last year. For eggs there was a fair enquiry and the market was steady although the receipts were large. Sales were made more freely at 13½¢ @ 14¢ per dozen. Maple Syrup.—The demand for new maple syrup was fair, although the offerings were not large, and the quality not quite up to the mark, but a few sales were made at 90¢ @ \$1 per tin. Provisions.—In Liverpool lard was 3d lower at 37s and bacon a shade firmer at 39s. Pork was unchanged at 67s 6d and tallow at 22s 9d. Provisions in this market remained very quiet. There is no Western pork here. Canada pork has sold at \$18 @ \$18.25 in jobbing lots. Canada lard has become somewhat scarce and offerings of it light. Sales have been made at 94¢, including 200 pails at that. Western lard has sold at 10½¢ in small lots

Dry Goods.—The fourth of the month has come and gone, and whilst some are complaining that remittances for due paper on that date were less even than expected, it appears that as the week wears on payments on account of past due notes keep rolling in. Travellers who are now out on the sorting trip are not sending in large orders, but report a cheerful feeling throughout the country. Prospects seem favourable to trade so soon as open weather is permanent, and the firmness with which cotton goods are held is contributing its share towards improving matters; we already hear of an advance being seriously entertained. City traders state they have little reason to grumble and those doing business in the outlying districts continue to report a satisfactory run of custom.

FLOUR AND GRAIN.—There has been little doing in flour except for local wants, enquiries for future delivery being at lower prices than holders were willing to accept. Low grades of flour were steadily held and of late the tendency has been upward. Among late sales were 125 barrels superior at \$3.05, six cars Manitoba strong bakers' at \$4.30, three cars medium do. at \$4.15 and one car bran at \$16. Grain dull and without change. Prices unchanged. American markets quiet and in main easy without much feature. A recent cable says: The British grain markets were easier and generally lower. California wheat declined 6d @ 9d per quarter to 39s just shipped and 37s 9d nearly due. Cargoes of wheat and corn off coast were easier. Wheat on passage was neglected and corn easier. Mixed maize for prompt shipment was 9d lower at 18s 9d @ 19s. At Liverpool wheat was easier and spring declined 1d to 6s 10d @ 7s. At Mark Lane No. 2 club Calcutta wheat was 3d lower at 33s ex ship. Wheat and flour in Paris were steady. The shipments of wheat from Calcutta, Bombay and Kurrachee for the week were 10,000 quarters to the United Kingdom and 35,000 to the continent. Receipts of wheat to Liverpool for the past three days were 143,000 cwt. of which 133,000 were from America.

FISH AND OILS.—The Lenten demand for fish is now over and prices are purely nominal as most sellers would make a cut rather than carry stocks. It is believed that supplies still on hand are considerable. Oils are about steady. News to the 19th ult. still spoke of the Norway cod fishing as 400,000 quintals short. The effect will be to advance cod fish and cod and cod liver oil in foreign countries to the advantage of Newfoundland.

FREIGHTS.—Rates are steady. The first St. Lawrence steamers will sail from Liverpool 21st inst., from London 14th, from Tyne 15th and from Clyde 20th. From Liverpool present figures are as follows: Rice, soda, etc., per ton, 10s @ 15s Quebec and Montreal; 17s 6d @ 22s 6d to Canada West; raisins, figs, currants, etc., 15s @ 25s and 25s @ 30s. From Tyne—chemicals, 10s @ 12s and 15s @ 17s 6d. From London—Groceries generally, 10s to 15s and 15s @ 22s 6d. From Clyde—Sugar, 12s 6d @ 15s and 20s @ 22s 6d. All per 20 cwt. and with 10 p. c. primage. There is some prospect of an outside line of steamers from Liverpool to Montreal this season, in addition to the Oxenholme. The steamers from Mediterranean ports to Montreal direct are now loading. Salt freights from Liverpool by direct steamers 7s 6d to Montreal, 15s @ 17s 6d Canada West; by sail to Quebec, 4s @ 5s and to St. John 3s @ 4s.

FUEL.—The market is unchanged but soft coal is firm and scarcer than ever. The price quoted for Pictou coal is \$5.25 per gross ton on the cars at Point St. Charles. Stove, \$6.50; chestnut, \$6.25; egg, \$6.00; house grate, \$8.00; smiths, \$6.00; Scotch steam, \$6.25 @ \$7. Cordwood steady. Maple, long cord, delivered, \$6.50; birch, \$6.00; beech, \$5.50; tamarac held at \$5 @ \$5.50. Coke \$4 per chaldron; 50c higher for crushed.

GREEN FRUITS, ETC.—The total exports of apples for the week were 3,312 brls.; total for season 792,153, against 839,167 last year. About 3,000 brls. go to London from Halifax this week. Stock in Nova Scotia for export about 9,000 barrels, which will all go during April. Good fruit is in demand in England. Baldwins, 20s @ 22s; greenings 18s @ 20s; Russets, 17s @ 19s; others 14s @ 20s. We quote apples, ex-store, \$3 @ \$4.50. Oranges: Valencia, \$5.75 @ \$6; Lemons, \$3.75 @ \$4.50 box; Palermos, \$5 @ \$5.50 case. Cranberries, fair to good, \$7 @ \$9; fancy, \$10 @ \$11. Almeria grapes, \$1.50 keg. Coconuts, \$6 per 100. Onions native, \$3 @ \$3.50 brl. New York onions, \$2.50; Spanish in crates, \$1.25. Figs in boxes, 7½¢ @ 10¢; Turkish figs, 6¢ per lb in bags. Aspinwall bananas, \$5.00 bunch. Baracoa, \$1.50. Jamaica, \$3.00 @ \$3.50. Dates, 5½¢ @ 6¢. Evaporated apples, 14¢ @ 15¢; dried, 6¢. Maple syrup, old, 80¢ @ 90¢ per tin; sugar, 7½¢ @ 9¢.

GROCERIES.—Orders and remittances have shown little or no improvement over last week but the Easter trade has caused some stir in a small way. Business in sugar moderate but market firm. Refiners seem resolved to maintain prices. Granulated is quoted at 6½¢ @ 6¾¢ with some business we believe at 6 3/16¢. Yellows are firm and it was said there was none obtainable under 5¢, the best grade being worth 5½¢. Syrups and molasses quiet and unchanged. The tea trade has been lifeless, only small jobbing parcels selling. Coffee is steady to firm. It is stated that 16½¢ was refused for Maracibo and 17¢ @ 17½¢ is quoted. Since writing elsewhere about canned goods we learn that considerable corn has been sold ahead and 500 cases mackerel of '87 pack have been placed by the case at \$3.40, usual risk. There is still excitement about salmon and speculation is rife as to the advance in the freight rate. Some say it will be \$1.35 and others \$1.45 per case. Evaporated and dried apples and prunes keep firm at former prices. The English sugar market is firm, most descriptions of raw being held for 3d per cwt. more money and beet for June is now 11s 3d per

cwt. Refined is 1½d per cwt. dearer. Recent advices report: Tea has ruled dull, Common Blacks going easier. Low Common Shantung sold down to 4½d@4¾d, but quality is lowest yet offered. Low to clean Common Kaisow, with fair even leaf, 5 to 5½d per lb. Common to good Common Paklin 5½d@7¼d per lb. Greens sold rather irregularly. Gunpowder and No. 1 Young Hyson being a turn easier. Coffee—A parcel of St. Domingo from New York realized 67s 6d @ 68s per cwt. Fruit.—No change to report. Currants 15s@15s 6d f.o.b. Putras for common Provincial, and 16s@16s 6d for prime, or 17s 6d c.i.f. Montreal. Walnuts, "Cornes" offer at 12s 6d per bag f.o.b. Bordeaux, but quality is poor. Barcelona nuts 21s 6d per bag f.o.b. Parragona. Soft-shell Almonds have suddenly risen to 42s per bag f.o.b. Parragona, owing to speculators buying up everything they can, in consequence of a severe frost having occurred. Rice is quiet with a declining tendency, 8s 6d common, 8s 9d per cwt. for good. Spices are less active, Nutmegs selling ¾d to 1d per lb. cheaper, and Tapioca slightly easier. Arrowroot 2½d@3d per lb. in barrels. Senna very firm at 5d@6d per lb. for anything of fair quality. Cochin Ginger in larger supply at public sales of new crop, which went irregularly and lower for rough description.

HIDES AND TALLOW.—A good demand is experienced for hides, and receipts which have been light are now on the increase, owing to the briskness of the Easter trade in cattle. The market for packer and bull hides in Chicago declined about ¼c under a quiet market and small sales. Tanners in a position to do so have been holding off for a better quality of stock which may be expected from now forward. Tallow quiet and unchanged. About 3,500 lbs. of mixed was recently sold at 4½c.

IRON AND HARDWARE.—There is no change of consequence to note in the position of the iron market since last report. Small lots have continued to be sold from stock here in the vicinity of \$19 ex-yard. For spring delivery sales of good sized lots of Summerlee, Calder, etc. are reported at prices based on \$18.25 @ \$18.50 in Montreal. The British warrant market does not show much change, although it has been slightly lower on account of some speculative holders realizing. Bar iron has been selling freely ex-stock at about \$1.60, but we have not heard of any large transactions for spring delivery. Canada plates are now being offered at about £7 12s 6d @ 7 15s f.o.b. South Wales and tinplates are also keeping at fairly low prices. The general tone of the market is rather quiet at present. Warrants in Glasgow are cabled weak and lower at 42s 1d. No. 3 Foundry in Middlesborough is at 34s 9d, and hematite pig in Workington at 44s 6d. London, April 2.—Tin, spot, £102 10s; three months' futures, £102 17s 6d. Market firm. G. O. B. Chili bars, £39 12s 6d; soft Spanish lead, £12 10s; best selected copper, £14 10s; soft English lead, £12 15s; Silesian spelter, £14 2s 6d; Star antimony, £29 10s; tin plates, 12s 9d.

LEATHER AND SHOES.—So far a fair business has been put through this month in leather, but the tone of the market is now quiet as usual at the approach of Easter. The shoe factories are in receipt of a good many small orders, but the boot and shoe trade has not recovered as yet from the over plus of stock made last fall and pushed forward, and in consequence, orders have been in considerably smaller compass this year. It is generally expected, as previously mentioned, that the

sorting trade will show up well and compensate in a great measure for the deficiency in the regular trade. Another point is that the various bankrupt estates having been sold and the stocks cleared out of the market, country buyers will have no more bargains to anticipate and consequently can have no further reason to delay their orders. All that can be said is, that trade of late has been as good as possible under the circumstances. Advices from England report a quiet market and there is not much going forward at the moment from this side. English imported oak sole is firm and quoted here at 44c@47c.

Raw Furs.—Full advices of the London March auctions, including the Hudson Bay, Lampson and other sales, have been received. Otters show an advance, firsts and seconds of 15 p. c.; thirds and fourths were about 10 p. c. lower than last march; dark skins sold from 50s @ 60s per skin, and large pale skins from 52s @ 55s. Fisher about 7½ p. c. lower. Silver for 10 p. c. lower, the decline principally in pale skins. Cross fox 15 p. c. lower. Lynx —

The extreme prices of last March for the American market proved unprofitable to the buyers and resulted in a severe re-action. Firsts and seconds dropped from 45 @ 50 p. c., and thirds 25 p. c. Buyers of this article will have to be careful as the high prices are not likely to be again realized. Red fox, firsts, are about stationary at last March prices, but the commoner grades, seconds and thirds are about 25 p. c. higher, and the fourths almost double last year's prices. The advance in the commoner sorts is due to the demand for tails which are used to manufacture boats. White fox are in great favor for dyeing purposes, and as this article is very limited in quantity they advanced about 50 p. c. Skunk 12½ p. c. less than last year. Marten, firsts, have receded 10 p. c., chiefly in good colored skins; pale skins declined about 5 p. c.; seconds from 15 @ 25 p. c., according to their marks, the better grades showing the largest fall. Mink have not maintained last year's prices. The best fell off about 5 p. c., while the lower grades advanced about 20 p. c. Beaver sold at an average decline of 10 p. c. Wolves proved to be in great demand and advanced fully 60 p. c. The collection of this article is now very small, probably not more than 5 p. c. in quantity compared with ten or fifteen years ago. Wolverine 15 p. c. higher. Bear in favor and about 30 p. c. higher for good skins; balanced by a decline of 15 p. c. in seconds and 25 p. c. in thirds. At "various sales," not Lampsons, we note the following:—Australian opossum.—The small supply caused the demand to remain steady at last year's rates. Muskrat remained at about January prices. Sea otter show an advance of about 20 p. c. on the very high prices of last year. Common skins and cuts about 15 p. c. higher. Coming to Lampson's sales, we find much the same advance and decline as at the Hudson Bay. Raccoon, a somewhat smaller collection than last year, were sold at a ready advance of 25 p. c. over March prices. Grey fox, 17,600 skins against 2,000 last year. In spite of the large quantity offered, this article realized 10 p. c. over last year's prices, and were bought exclusively for England. Muskrat at Lampson's sold at a decline of 10 p. c. compared with January. The sales were quite active and the goods sold freely. The particulars will soon follow of the sale of 54,674 salted Copper Island seals which, however, have been placed at an advance over last year's prices. Following are Montreal quotations for prime skins:—Beaver, per lb., \$4.00@4.50; bear, per skin, \$8@12; bear cub, \$3@5; fisher, \$3.00@5.00; fox red, \$1@1.25; fox, cross, \$3@5; lynx, \$2.50; marten, \$1.00 @ \$1.12;

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And other scarce Millinery Goods have just arrived.

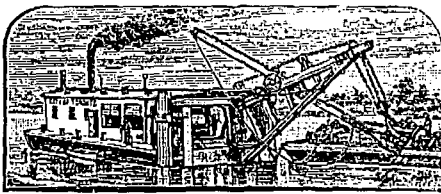
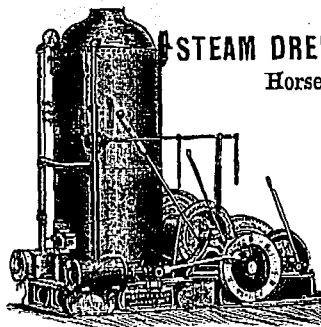
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THE NEW BOYNTON CHAMPION WOOD FURNACE.



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—FOR—

Capacity, Power and Durability,

This Furnace far surpasses any other.

On a New Principle and Free from
Complications.

Write for particulars to

Doherty Manufacturing Company,

SARNIA, ONT.

The largest line of Coal and Wood Furnaces made in Canada.

mink, 50c@75c; otter, \$10@12; racoon, 25c,
50c and 75c; skunk, 25c @ 50c and 75c per
skin; muskrat, winter, 13c; kits, 3c.

Wool.—The usual demand at steady prices
is reported. London cables report prices firm
and attendance and bidding good at the
auction sales.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, April 7, 1887.

There are no special features of note in
commercial circles. The wholesale trade
remains quiet, and the hopeful feeling formerly
noted still prevails. Money is scarcer. Call
loans are at 5 per cent, and the best com-
mercial paper is at 6½, while the general run
is 7 per cent. Sterling exchange firmer; 60-
day bills between banks, 109½; demand, 109½
@ 109½. The stock market dull, with bank
shares irregular. Purely local bank shares
close rather firmer. Consumers Gas is lower,
and Northwest Land Co. stock weak. Fol-
lowing are closing bids as compared with a
week ago:—

Banks.	Bid Apr. 7.	Bid Mar. 31.	Loan Cos.	Bid Apr. 7.	Bid Mar. 31.
Montreal...	215½	216½	Can Per.....	210	210½
Toronto...	209	210	Freehold.....	168	169
Ontario...	115½	115	Western Can...	190	190
Merchants	130	130½	Bldg. & Loan...	111	111
Commerce	119½	119½	Farmers Loan...	119	...
Dominion	217½	217½	London & Can'd	151½	151
Hamilton.	138	138	Landed Credit...	132	132
Standard.	126	126	National Inv't...	105	105
Federal...	106½	106	Ontario Loan...	120	120
Imperial...	137½	137½	Hamilton Prov.	121	121
Molsons...	...	...	Imperial Sav...	115½	...

BUTTER.—Business restricted to the demand
for city requirements. Choice Eastern butter
jobbing at 21c @ 22c, and Western tub at 20c.
Medium is quoted at 16c @ 18c. Large
rolls of fair quality job at 16c@18c. Eggs in
plentiful supply with sales of case lots at 13c
a dozen. Cheese is firm, small lots of the
best selling at 13½c

CLOVER SEED.—A fair store trade at steady
prices. Red clover, \$5 @ \$5.25; alsike, \$5.75
@ \$6.25, and timothy \$2 @ 2.50.

DRUGS.—Prices rule steady. Opium is higher
at \$4.25@4.50; quinine unchanged; tartaric
acid, 60c@65c; turpentine, 62c@65c; cam-
phor, 33c@45c; castor oil, 9½@11c.

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PAPER BOTTLES.
The Standard Inks of America. HIGHEST
AWARDS received at World's Exposition, 1885.

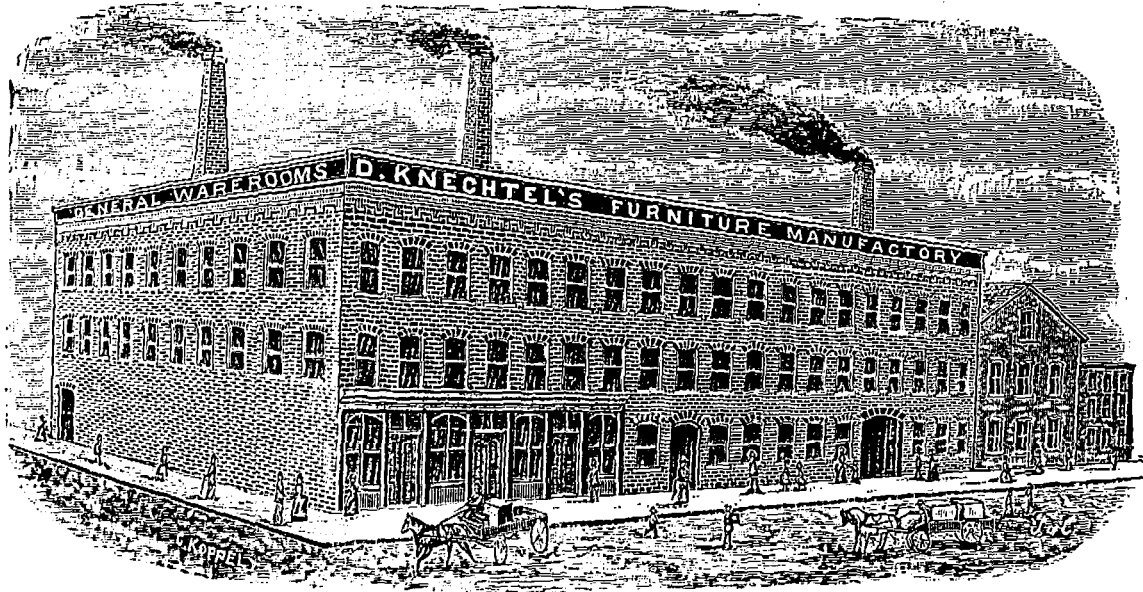
THOMAS' LIQUID BLUING
In Sprinkling Top PAPER BOTTLES. Always ready
for immediate use. No breakage, no loss, quality
absolutely pure; contains no acid or other in-
gredient to injure the clothes. Best in the world.
**L. H. THOMAS CO., CHICAGO,
NEW YORK and WINDSOR, ONT.**

FLOUR AND GRAIN.—Trade restricted, and
prices steady. Sales of superior extras are
quoted at \$3.55 and of extras at \$3.45. Spring
extras \$3. Patents sell at \$3.80 to \$4.25, ac-
cording to quality. Wheat continues very
steady, with transactions more numerous this
week. Car lots of No. 2 fall have sold almost
daily at 82c on track, and No. 2 spring is
nominal at 82c to 82½c on track. No. 1 spring
sold at 87c May delivery, and No. 2 red winter
at 87c May. Barley dull and steady; cut
down No. 1 sold at 54c, and No. 2 at 50c; No.
3 extra is nominal at 45c. Oats are steady,
with sales of light at 31½c on track, and of
heavy at 32c. Peas are quiet and prices un-
changed, with No. 2 quoted at 52. Rye is
quoted at 50c to 52c, and Canadian Corn at
50c to 52c. Bran firm, cars on track quoted
at \$13.75. Oatmeal unchanged; car lots of
ordinary brands \$3.65, and granulated \$3.90
to \$4

GROCERIES.—There is a fair demand for teas
and sugars. Fish quiet, with demand chiefly
for trout and whitefish. Fruits steady and
syrops fine. Payments fairly satisfactory.

HARDWARE.—No special features are report-
ed. Prices are about steady. Ordinary bar
iron \$1.65@1.75, and Summerlee and Nova
Scotia pig \$20@21; nails \$2.70; tin plates,
I. C. coke, \$1@4.10; I. C. charcoal \$4.40@
\$4.50.

HIDES AND SKINS.—Receipts of hides fair
and prices steady. Cured are selling at 7½c,



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Manufacturer of Fine and Plain Bedroom Furniture, Dining Room Furniture, Chairs, Etc.

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Suspenders, Ladies' Belts, &c.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

Manufacturers of the Celebrated **HEART BRACE**
427 ST. JAMES ST., MONTREAL.

and dealers are paying 7c for No. 1 green, and 6c for No. 2. *Calfskins* in moderate supply with dealers paying 9c. *Sheepskins* firm at \$1.30@1.40 for the best.

Live Stock.—The receipts of cattle continue fair. Prime cattle for Easter sold at 5c per lb. and offerings were of choice quality. On Tuesday the demand was less active; choice steers fit for export brought 44c per lb. and good heaves 44c. Feeders sold at 34c and bulls at 3c@34c. First-class butchers' cattle rule at 33c@4c, and inferior to good at 23c@34c. Sheep, \$5@57 a head and spring lambs \$3@5. Hogs firm at 54c@51c for medium weights and 43c@4c for heavy.

Provisions.—Trade less active. Long clear in car lots are quoted at 8c to 84c, and in ton lots at 84 cents. Cumberland cut at 74c@8c. *Mess Pork* jobs at \$18 @ \$18.50, and lard is firm at 10c for car lots of 20-lb. pails and 94c@93c for round lots in tinnets. *Potatoes* firm with sales of car lots at 80c a bag. *Dried apples* firm at 54c@6c.

Wool.—Trade dull; offerings light and few round lots selling. Dealers paying 20c to 21c for ordinary, and 22c to 23c for selections. Pulled wools unchanged at 23c to 24c for supers, and 29c to 30c for extras.

SPECIAL NOTICE.

Messrs. H. R. Ives & Co., report that they have had a very good winter and that prospects for spring and summer trade are very bright. They are getting out a new line of English Pattern Wrought Iron and Brass Bedsteads, and those we have seen are quite a credit to the country and to this enterprising firm. During the past winter this firm have cast two of the largest Anvil Blocks made in the country, for the Dominion Bridge Co., of Lachine, and yesterday secured an order for another for the same firm. Messrs. H. R. Ives & Co. are also turning out a full line of New Stoves at their Longneuil Foundry and from what we have seen of them, we are satisfied that they cannot be surpassed in Canada.

Mr. JONAS LINDBERG appears to be one of the most enterprising and successful citizens of St. John's, Nfld. He is sole proprietor of a large brewery, having a capacity of over 150,000 gallons of beer per season. The barley necessary is purchased in the Bay of Quinte country, which bears so high a reputation for cereals, and is malted in Newfoundland by one of its most experienced malsters. Over fifty hands are employed in this brewery manufacturing the celebrated Bavarian and Pilsener beers, which are considered far superior to the best Milwaukee lager, and it may be stated as the highest praise Mr. Lindberg

MANITOBA HARD WHEAT FOR SEED.

Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.
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HOSE REEL BELLS,
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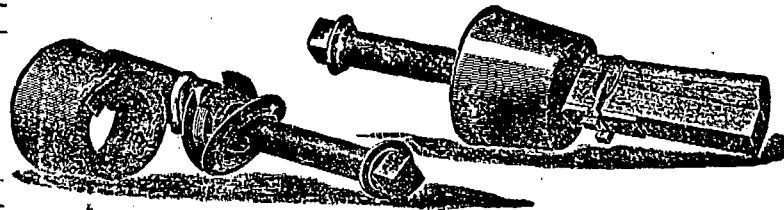
Special Bells made to order.

C. O. CLARK,
Cote St. Paul, P.Q., near Montreal.
SUCCESSOR TO O. L. CLARK.

could receive, that American brewers have acknowledged the superiority of his malt liquors. Nor has his enterprise stopped here. He has opened two large jewellery stores, in which he employs twelve skilled workmen, owns one of the handsomest billiard parlors in North America, and operates a roller and skating rink, which forms one of the attractions of St. John's. Mr. Lindberg appears to be an energetic and pushing man of business to whom, apparently the most incongruous pursuits form an equally available source of profit. Such men are invaluable to any city, and do more towards rendering it agreeable to strangers and visitors than those who confine themselves exclusively to utilitarian schemes.

—Important to Carriage Dealers and Users.—

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, QUE.

Railway Equipment,
Pumping Machinery,
Mining Machinery,

IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL.
P. O. Box 1088.

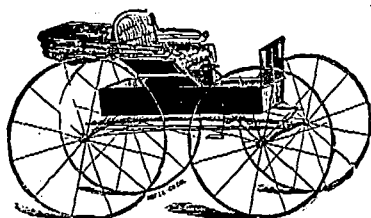
SHAFTING,

HANGERS,
PULLEYS,

Machinists'

Tools,

Etc.



I HAVE

500

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices.

R. J. LATIMER,

92 McGill Street, Montreal.

THE JOSEPH HALL
MACHINE WORKS,
OSHAWA,

Have on hand and for sale the following:

- | | | | | | | | |
|---|------|--------------------------------|-------|--------|-----------|---------|------|
| 1 | only | Leffel | Water | Wheel, | 52-inch, | with | sun, |
| 1 | " | " | " | " | 52-inch, | against | sun, |
| 1 | " | " | " | " | 48-inch, | with | sun, |
| 1 | " | " | " | " | 44-inch, | against | sun, |
| 1 | " | " | " | " | 44-inch, | with | sun, |
| 1 | " | " | " | " | 35-inch, | against | sun, |
| 1 | " | " | " | " | 35-inch, | with | sun, |
| 1 | " | " | " | " | 23-inch, | with | sun, |
| 2 | " | " | " | " | 20-inch, | against | sun, |
| 2 | " | " | " | " | 20-inch, | with | sun, |
| 1 | " | " | " | " | 17½-inch, | with | sun, |
| 1 | " | Champion Water Wheel Governor. | | | | | |

JOHN LIVINGSTONE, Trustee.

THE JOSEPH HALL MACHINE WORKS,
Oshawa,

HAVE FOR SALE:

Iron Pulleys, Hangers, Shafting, Couplings.

A large assortment, almost every size and kind of Pulley in stock, finished and ready for use.

JOHN LIVINGSTONE, Trustee.

THE JOSEPH HALL MACHINE WORKS, - - OSHAWA,

HAVE NOW FOR SALE:

15,000 PATTESNS,

In Wood, Iron and Brass, covering almost every requisite for the most extensive Foundries in the Dominion, for

General Machinery, Railway and Car Work, Mill and Fancy Castings, Agricultural Implement Work, Engine and Boiler Work.

Enquirers will please send descriptions of what they may require. For prices and terms, apply to

JOHN LIVINGSTONE, Trustee.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.

Chartered Banks, Statement to Govt. Month ending Feb. 28, 1887.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p.c. p. annum.	Notes in Circulation	Dom. Govt. Dep'ts on Demand.	Dom. Govt. Dep'ts payable after notice	Depts. securing certificates & cons.	Prov. Govt. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,200,000	8	\$1,085,514	31,534		\$14,702	
2 Commerce	6,000,000	6,000,000	6,000,000	1,600,000	7	2,969,078	51,272	1,000	96,560	\$3,676
3 Dominion	1,500,000	1,500,000	1,500,000	1,020,000	10	1,109,154	15,922		79,543	25,478
4 Ontario	1,500,000	1,500,000	1,500,000	500,000	6	1,035,811	20,672			41,000
5 Standard	2,000,000	1,000,000	1,000,000	300,000	7	643,687				1,761
6 Federal	1,250,000	1,250,000	1,250,000	125,000	6	712,801	19,296		6,440	1,778
7 Imperial	1,500,000	1,500,000	1,500,000	500,000	8	1,189,153	41,986		88,460	23,121
8 Central	1,000,000	500,000	466,360	25,000	6	400,990				
9 Traders	1,000,000	500,000	468,166	Nil.	6	430,705			1,000	
10 Hamilton	1,000,000	1,000,000	1,000,000	200,000	8	920,188	18,472		3,000	
11 Ottawa	1,000,000	1,000,000	1,000,000	200,000	7	688,574	16,405		36,830	
12 Western	1,000,000	500,000	320,424	25,000	7	258,315				
13 London, Can.	1,000,000	1,000,000	216,715	50,000	7	216,153	10,904		4,000	
Total, Ontario	21,250,000	19,250,000	18,251,766	5,605,000		11,492,423	239,449	1,000	330,095	96,820
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,216,492	2,024,861		19,516	259,042
15 British North America	4,866,666	4,866,666	4,866,666	1,101,632	7	1,017,431	5,105			
16 People's	1,200,000	1,200,000	1,200,000	240,000	6	944,544	9,715			
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	321,054	27,908			
18 Ville-Marie	500,000	500,000	477,530	20,000	7	386,015	24,202		3,079	
19 Hochelaga	1,000,000	710,100	710,100	160,000	6	541,424	24,552		225	6,000
20 Molson's	2,000,000	2,000,000	2,000,000	800,000	8	1,792,873	44,393		27,100	3,280
21 Merchants'	6,000,000	5,799,200	5,799,200	1,500,000	7	3,200,081	179,497		7,133	7,165
22 Nationale	2,000,000	2,000,000	2,000,000	Nil.	4	516,013	1,793		12,410	
23 Quebec	2,500,000	2,500,000	2,500,000	325,000	6	651,999	21,399		72,608	12,120
24 Union	1,200,000	1,200,000	1,200,000	Nil.	6	681,103	20,995	100,000	22,202	127,434
25 St. Jean	1,000,000	500,200	224,925	10,000	Nil.	42,421				
26 St. Hyacinthe	1,000,000	504,600	263,620	Nil.	6	131,947	967			
27 Eastern Townships	1,500,000	1,479,600	1,455,790	375,000	7	680,343	27,266			15,621
Total, Quebec	37,766,666	35,766,666	35,197,837	10,611,630		16,126,433	2,412,632	101,000	164,276	431,625
28 Nova Scotia	1,250,000	1,114,300	1,114,300	360,000	7	978,834	245,633		2,894	889
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	120,000	6	706,875	142,241		356	
30 People's	800,000	600,000	600,000	40,000	5	136,762	11,949			
31 Union	500,000	500,000	500,000	40,000	5	149,067	8,640			
32 Halifax	1,000,000	500,000	500,000	70,000	6	417,464	20,795			
33 Yarmouth	300,000	300,000	300,000	30,000	6	71,916	27,092			
34 Exchange	250,000	250,000	245,910	30,000	6	30,123				
35 Pictou	500,000	500,000	200,000	Nil.	Nil.	139,571			1,565	
36 Commercial, of Windsor	500,000	500,000	250,000	65,000	7	69,616	14,288			
Total, Nova Scotia	6,430,000	5,294,300	4,720,210	755,000		2,741,263	470,611		4,816	889
37 New Brunswick	500,000	500,000	500,000	350,000	12	427,021	163,211		238	
38 Maritime	2,000,000	321,900	321,900	60,000	6	314,288	15,197		45,538	205,180
39 St. Stephen's	200,000	200,000	200,000	25,000	5	255,950	19,013			
Total, New Brunswick	2,700,000	1,021,900	1,021,900	435,000		997,259	137,422		45,766	205,180
40 Commercial, Manitoba	1,000,000	500,100	236,615	Nil.	7	200,630				17,173
41 British Columbia	9,757,000	2,437,323	1,824,937	310,666	6	737,879	599,494		1,095	379
Grand Total	79,579,666	61,259,999	61,292,266	18,017,206		32,301,887	3,849,640	101,000	546,949	752,068

BANKS.	Prov. Govt. Dep't payable on Demand.	Other Deposits on Demand.	Other Dep'ts payable on notice.	Trans from Banks in Can. sec'd.	Loans by Banks in Can. unsec'd.	Due to other Banks in Canada.	Due to Bks or Agts not in Canada.	Due to other Bks or Agts in U. K.	Other Liab'ties.	Total Liabilities.
1 Toronto		\$3,206,206	\$1,663,078		\$294,147	\$20,176			\$438	\$6,315,898
2 Commerce	203,705	1,089,789	6,353,361			23,691		\$238,148		13,730,289
3 Dominion	100,600	2,079,737	3,921,433			1,304				7,300,574
4 Ontario	50,600	1,642,771	2,897,312			66,471	6,096			5,821,035
5 Standard	171,579	1,391,527	1,558,040			2,221				3,788,344
6 Federal	150,000	1,715,063	1,023,427			37,747		31,076		4,502,229
7 Imperial	100,000	2,053,175	1,834,448			9,113	6,998	56,778		5,697,504
8 Central		794,181	1,067,239			3,537				2,265,939
9 Traders		258,815	562,003			3,919		13,102		1,278,696
10 Hamilton		1,536,834	690,825			45,982				3,194,304
11 Ottawa		589,888	1,198,838					18,333		2,547,869
12 Western		147,587	424,073			248			3,020	833,214
13 London, Can.		225,326	618,179			2,352				1,100,977
Total, Ontario	776,288	20,331,608	24,711,847		294,147	216,768	6,998	360,535	3,458	58,860,410
14 Montreal		8,730,661	5,658,020		416,362	136,382	16,824			22,470,667
15 British North America		1,620,267	3,921,169			41,623	9,029			6,625,727
16 People's	120,000	848,531	1,352,072			40,039		11,561	5,750	3,343,115
17 Jacques-Cartier	150,000	593,721	416,418			9,962	4,932		1,899	1,825,957
18 Ville-Marie		126,102	476,295						3,905	1,019,660
19 Hochelaga	20,000	415,863	410,956			1,749			7,199	1,458,021
20 Molson's		3,091,925	2,800,000			66,735	13,880	47,755	1,040	8,000,614
21 Merchants'		3,420,450	5,038,685		739,460	21,971		232,301	6,157	12,873,048
22 Nationale	10,635	1,098,143	572,510			17,333	1,190		136	2,238,001
23 Quebec		3,341,504	766,859			29,944		3,300		4,002,737
24 Union	31,000	569,954	988,733		50,000			33,165		2,024,589
25 St. Jean		2,580	26,717			3,075			92	71,611
26 St. Hyacinthe		43,873	431,430			23,659				614,277
27 Eastern Townships		266,089	1,657,407					4,139	2,993	2,778,120
Total, Quebec	311,635	21,251,374	21,689,968		1,205,763	301,650	45,856	362,661	37,133	70,554,611
28 Nova Scotia		697,703	2,252,846		10,060	102,372	8,978	40,980	11,126	4,352,450
29 Merchants of Halifax		502,466	1,117,929			9,941			18,098	2,537,969
30 People's		131,551	287,194			11,962			15,063	597,474
31 Union		164,546	390,780			2,511	2,299	7,774	86,585	743,211
32 Halifax		261,234	1,016,708			326	41	43,009	14,438	1,781,016
33 Yarmouth		75,105	259,571							434,346
34 Exchange		19,666	46,646						2,475	98,911
35 Pictou		3,226	25,771						174	170,308
36 Commercial, Windsor		36,280	178,515			21,589			9,730	320,020
Total, Nova Scotia		1,898,081	5,518,966		10,000	153,173	11,319	91,824	157,652	11,056,610
37 New Brunswick		543,697	486,839			54,451		3,658		1,619,107
38 Maritime		400,819	424,836						3,623	1,409,482
39 St. Stephen's		77,897	37,000					1,265		391,036
Total, New Brunswick		1,022,323	948,675			54,451		1,265	3,623	3,419,625
40 Commercial, Manitoba		329,651	35,025						583	592,074
41 British Columbia		1,066,911	214,869			13,569	54,809		9,130	2,721,351
Grand Total	1,149,216	48,903,549	56,116,343		1,509,910	829,606	120,813	808,679	210,997	147,203,692

Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum. # Statement of Canadian Branches only.
 do. New Brunswick paid its last dividend at the rate of 8 per cent., on old capital, viz.: \$1,000,000.

BANKS.	Specie.	Domini'n Notes.	Notes Cheq. on other bks.	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag in U.K.	Dom. Gr. Deb. or Stock.	Prov'l. or Pub. Sec's not Can.	Loans to Dom. Govt.	Loans to Prov. Govts.	Loans on Sec. of Crp's Dbs' or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to othr. bks. secured.
Toronto	\$ 180,792	\$ 822,486	\$ 224,864	\$ 49,575	\$ 172,939	\$ 806,433	152,000	634,574	29,024	29,024	\$ 681,280	\$ 166,164	\$ 110,920	65,000
Commerce	46,762	567,717	497,923	128,269	2,041,385	2,041,385	153,935	357,162	1,222,347	360,088	360,088	332,775	188,055	140,835
Dominion	148,156	400,929	298,133	142,478	599,612	197,048	113,141	267,700	1,261,743	75,104	1,261,743	39,019	165,000	30,400
Ontario	209,239	409,633	277,305	82,638	141,349	141,349	123,666	227,790	591,129	591,129	591,129	53,170	165,000	30,400
Standard	104,407	168,127	176,905	71,393	8,686	123,775	77,439	70,456	207,573	207,573	207,573	151,363	285,508	17,800
Federal	72,663	221,565	261,418	77,439	70,456	77,439	356,458	132,446	1,010,992	1,010,992	1,010,992	285,508	360,313	17,800
Imperial	221,605	287,038	190,634	125,080	53,480	54,277	43,400	24,144	71,505	71,505	71,505	2,563	360,313	17,800
Central	55,535	150,140	159,263	54,277	43,400	24,144	103,636	186,880	285,090	285,090	285,090	7,100	604,757	11,125
Traders	37,831	67,872	66,101	29,781	5,443	29,448	122,972	74	150,000	150,000	150,000	10,898	7,268	11,125
Hamilton	90,992	135,810	87,809	67,515	29,448	20,975	105,120	13,000	30,130	30,130	30,130	4,093	212,900	28,424
Ottawa	98,807	92,263	62,372	81,163	7,185	5,102	1,911,882	19,383	1,171,835	273,504	6,202,964	1,911,882	19,383	369,509
Western	16,074	28,037	20,267	138,928	5,102	9,511	1,911,882	19,383	1,171,835	273,504	6,202,964	1,911,882	19,383	369,509
London	42,005	56,684	75,750	12,489	26,473	56,623	1,911,882	19,383	1,171,835	273,504	6,202,964	1,911,882	19,383	369,509
Total, Ont.	1,752,125	3,405,301	2,389,214	1,661,026	3,204,963	739,114	1,815,400	1,855,674	74	72,578	5,934,319	866,603	2,504,367	95,000
Montreal	1,863,183	1,935,254	1,079,219	122,212	7,086,352	806,780	1,051,559	469,432	500,000	500,000	1,171,835	273,504	6,202,964	14,150
R. N. A.	351,825	688,538	204,897	19,705	527,212	19,705	51,700	192	1,911,882	19,383	1,911,882	19,383	369,509	14,150
Du Peuple	31,264	127,680	397,799	117,850	14,552	113	139,893	200,000	3,777	18,214	1,708,006	321,484	1,611,909	13,078
Jacq. Cartier	22,267	46,414	78,106	43,760	6,455	8,534	200,000	3,777	18,214	1,708,006	321,484	1,611,909	13,078	13,078
Ville Marie	15,682	20,718	37,126	26,041	987	11,259	1,524,766	18,214	58,421	58,421	58,421	278,374	611,753	20,000
D'Hoehelaga	30,425	43,069	100,407	37,574	31,543	11,259	1,524,766	18,214	58,421	58,421	58,421	278,374	611,753	20,000
Molsons	407,631	416,006	399,512	87,739	28,743	31,543	1,524,766	18,214	58,421	58,421	58,421	278,374	611,753	20,000
Merchants	275,262	608,774	439,166	85,611	571,431	47,101	1,524,766	18,214	58,421	58,421	58,421	278,374	611,753	20,000
Nationale	108,906	241,618	127,162	204,623	30,835	47,101	1,524,766	18,214	58,421	58,421	58,421	278,374	611,753	20,000
Quebec	61,754	71,394	190,901	35,541	54,032	148,433	82,091	2,997	17,413	17,413	17,413	4,093	212,900	28,424
Union	56,445	111,920	176,654	21,296	26,037	120,000	1,000	15,325	143,717	240,015	4,273	109,754	85,676	10,111
St. Jean	2,218	2,061	6,200	10,700	869	120,000	1,000	15,325	143,717	240,015	4,273	109,754	85,676	10,111
St. Hyacinthe	11,878	29,432	13,273	45,203	53,512	120,000	1,000	15,325	143,717	240,015	4,273	109,754	85,676	10,111
E. Townships	117,900	110,832	26,001	309,666	257,916	13,000	1,000	15,325	143,717	240,015	4,273	109,754	85,676	10,111
Total, Que.	3,365,026	4,824,610	3,514,423	1,147,476	8,985,503	873,919	2,357,789	233,791	494,717	500,000	6,179,258	905,327	10,334,315	61,502
Nova Scotia	147,851	219,525	202,135	125,631	1,372,442	9,000	608,310	160,850	47,569	47,611	1,911,882	19,383	369,509	14,150
Merchants	158,897	198,850	81,508	172,737	140,730	89,900	160,850	47,569	47,611	1,911,882	19,383	369,509	14,150	14,150
People's Bk.	37,959	135,820	18,340	51,893	42,533	38,686	1,000	221,400	630	164,723	8,569	3,990	165,576	14,150
Union	20,525	45,867	20,902	7,989	10,060	1,000	221,400	630	164,723	8,569	3,990	165,576	14,150	14,150
Halifax B. Co.	30,895	13,625	63,849	10,705	15,541	8,563	1,000	221,400	630	164,723	8,569	3,990	165,576	14,150
Yarmouth	23,650	25,411	7,784	28,591	41,336	7,234	19,200	15,000	16,436	16,436	16,436	44,078	31,421	35,341
Exchange	3,972	4,493	1,502	23,022	13,170	1,000	15,000	15,000	16,436	16,436	16,436	44,078	31,421	35,341
Pictou Bank	Nil	Nil	Nil	78,356	228	169	15,000	15,000	16,436	16,436	16,436	44,078	31,421	35,341
Com'l W'dsor	11,439	9,481	8,127	47,939	2,536	612	15,000	15,000	16,436	16,436	16,436	44,078	31,421	35,341
Total, N. S.	430,164	710,076	404,212	545,838	1,638,631	154,127	20,200	1,001,000	51,352	249,330	209,782	35,579	961,598	37,350
N. Brunswick	131,433	176,412	30,076	100,006	32,336	70,162	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
Maritime	12,528	89,682	33,582	21,553	42,300	70,162	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
St. Stephen's	32,923	25,823	32,479	5,307	490	490	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
Total, N.B.	176,934	266,094	89,481	154,129	80,534	70,653	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
Com. B. Man.	19,335	18,612	30,065	32,765	70,653	70,653	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
Bank B. C.	249,389	279,323	1,425	54,793	23,221	580,252	1,000	1,000	15,325	143,717	240,015	4,273	109,754	10,111
Gr. Total.	5,986,638	9,207,048	6,258,827	2,996,020	13,940,552	2,420,498	4,193,480	3,091,526	764,236	1,174,374	12,703,351	1,814,781	13,854,578	156,502

BANKS.	Loans to other bks unsecured	Public Discounts	Notes overdue not sec.	Other debts unsecured.	Notes, etc. ov'r'pd by R. E. or Stk., &c.	R. E. besides Bk. Premises.	Al'tres on R. E. sold by Bank.	Bank Premises	Other Assets.	Total Assets.	Liab'l's of Directors & their firms.	Average specie for month	Average of Dom. Notes dur. month
Toronto	\$7,110,833	\$2,162	\$12,162	\$3,851	\$ 9,314	\$ 5,646	\$50,000	\$ 5,000	\$9,802,255	\$ 39,540	\$ 181,240	\$ 796,680	
Commerce	14,442,732	151,630	129,568	129,568	27,517	32,209	91,160	2,915,584	21,945,584	50,480	448,000	557,000	
Dominion	5,722,469	106,476	46,725	46,725	4,200	129,976	129,976	3,235	10,030,016	429,100	147,000	445,000	
Ontario	5,437,912	80,925	44,608	44,608	121,357	2,401	169,007	108,852	7,996,510	109,600	208,500	360,500	
Standard	3,120,161	12,678	20,000	20,000	500	90,000	90,000	19,007	5,152,201	67,332	162,312	174,322	
Federal	4,728,578	85,210	23,000	23,000	91,941	15,429	123,016	59,158	6,127,151	233,365	74,007	244,007	
Imperial	5,020,613	39,217	78,835	78,835	73,160	43,147	147,267	15,089	8,253,822	287,500	220,450	298,013	
Central	9,325	2,219,916	11,776	11,965	11,965	14,697	14,697	2,891,325	64,634	55,429	165,894		
Traders	1,399,706	3,902	24,696	24,696	6,255	19,350	19,350	1,765,651	41,090	30,829	84,700		
Hamilton	258,865	2,910,797	17,541	17,541	17,541	41,539	41,539	4,592,548	110,837	99,768	119,642		
Ottawa	2,622,812	5,252	6,476	6,476	24,103	3,444	45,550	3,928,727	185,860	93,137	93,137		
Western	960,922	8,022	1,050	1,050	1,050	5,301	5,301	1,203,318	21,651	16,425	26,655		
London	124,403	888,839	6,942	6,942	3,911	1,373,855	1,373,855	111,382	1,373,855	111,382	40,513	53,639	
Total, Ont.	392,630	56,566,287	513,619	371,329	370,625	150,478	1,228,763	310,810	85,003,369	2,272,779	1,724,636	3,359,132	
Montreal	16,632,808	214,280	67,991	35,804	99,953	600,000	1,413,326	41,026,594	710,886	1,857,280	2,024,598		
R. N. A.	6,970,568	12,251	39,222	263	200,000	1,316,087	12,892	355,145	21,945,584	48,000	537,748		
Du Peuple	3,834,753	19,715	25,413	187,462	7,863	54,444	7,133	4,915,986	267,895	31,117	161,061		
Jacq. Cartier	1,266,067	9,594	104,044	40,438	43,307	81,400	243,166	2,193,611	162,007	21,094	53,679		
Ville Marie	890,175	34,422	16,177	91,393	20,361	17,551	314,438	1,522,031	162,524				

SURETYSHIP.

The only Co'y in Canada confin-
ing Itself to this Business

The Guaratee Co.
Of North America

Capital Authorized, - \$1,000,000
Paid up In Cash (no notes), 300,000
Resources over - 800,000
*Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$250,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guaratee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholosal Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

JAMES McCREADY & CO.,

— WHOLESALE —

BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,
MONTREAL.

SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

Robt. McCready & Co.

—WHOLESALE—

Boot and Shoe

MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET,
Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst. 6Ms.	Dates of Dividends.	Per Cent Prices July 7.	Cash value per Sh
Brit. North America	\$ 243 1/2	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	142	345 77
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	2 Jan 2 July	120	60 00
Central	100	500,000	410,000	10,000	3	24 Aug 1 Mar		
Commercial, Manitoba		1,000,000						
Commercial, Nfld.		306,000		80,000			123 1/2	49 40
Commercial, Windsor	40	500,000	260,000	78,000	4		127 1/2	108 75
Dominion	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	217 1/2	52 52
Du Peuple	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	104 1/2	61 00
Eastern Townships	50	1,479,600	1,449,488	375,000	3 1/2	2 Jan 2 July	122	55 16
Exchange, Yarmouth	70	280,000	245,910	30,000	3	1 Feb 1 Aug	83	106 00
Federal	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	106	21 70
Halifax	20	500,000	500,000	50,000	3		138 1/2	138 00
Hamilton	100	1,000,000	999,500	300,000	4	2 June 1 Dec	97	97 50
Hochelega	100	710,100	710,100	70,000	3	2 Jan 2 July	137 1/2	137 25
Imperial	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	137 1/2	18 50
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	74	
London	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July		
Maritime	100	1,000,000	321,000	40,000	3	1 July 1 Dec	130	130 00
Merchants' Can.	100	5,738,467	5,738,200	1,500,000	3 1/2	1 Aug 1 Feb	108	168 00
Merchants, Halifax	50	2,000,000	1,000,000	200,000	3 1/2	1 April 1 Oct	148	71 00
Molson	50	1,000,000	2,000,000	675,000	5	1 June 1 Dec	246 1/2	493 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 May Nov	66	32 00
Nationale	50	2,000,000	2,000,000	350,000	6	1 Jan 1 July	210	216 00
New Brunswick	100	500,000	500,000	340,000	3 1/2	1 Feb	159	139 00
Nova Scotia	100	1,114,300	1,114,300	500,000	3 1/2	2 June 1 Dec	115 1/2	115 50
Ontario	100	1,000,000	1,000,000	260,000	3 1/2	1 June 1 Dec	126	126 00
Ottawa	20	600,000	600,000	35,000	2 1/2	Feb Aug	97	19 40
People's of Halifax	50		150,000				100	50 00
People's of N. B.	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	104	104 00
Quebec	100	200,000	200,000	25,000	4			
St. Stephen's	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	126	63 00
Standard	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	212	212 00
Toronto	100	500,000	187,420					
Traders	50	1,000,000	500,000	40,000	3		100	50 00
Union, (Halifax)	100	1,200,000	1,200,000			2 Jan 2 July	99 1/2	99 50
Union of L. C.	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	90	90 00
Ville Marie	100	500,000	258,969	15,000				
Western	100	400,000	390,870	30,000	3		105	105 00
Yarmouth	50	600,000	578,318	67,000	4		118 1/2	59 25
Agri. Sav. and Loan Co.	100	1,350,000	287,066	27,000	3	1 Jan 1 July	112	102 00
Brit. Can. Loan & Inv. Co.	100	450,000	223,771	30,000	3 1/2		106	106 00
Brit. Mortg. Loan Co.	25	750,000	750,000	90,000	3		112	28 00
Building and Loan Assoc.	100	750,000	697,900		0		90	90 00
Canada Cotton Co.	50	1,000,500	663,536	125,000	4	2 Jan 2 July	135	67 50
Canada Landed Credit Co.	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	212	106 00
Can. Perm. Loan and Sav.	50	700,000	650,410	120,000	4		112	63 00
Can. Sav. and Loan Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	112	56 00
Dominion Sav. and Inv. Co.	50	1,000,000	1,000,000				94 1/2	47 25
Dominion Telegraph Co.	50	500,000	500,000		3	15 Jan and Qtrly	74	74 00
Dundas Cotton Co.	50	1,057,250	611,430	75,357	4		119	50 50
Farmer's Loan and Sav. Co.	100	1,375,000	1,000,000	450,000	5	1 June 1 Dec	108	168 00
Froehold Loan and Sav. Co.	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	121	121 00
Hamilton Prov. and Loan	100	1,000,000	1,000,000	40,000	3 1/2			
Home Sav. and Loan Co.	100	2,000,000	850,000				140	140 00
Hudson Cotton Co.	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	158	79 00
Huron & Erie Loan Soc.	50	350,000	230,090	32,000	4			
Huron & Lambton Loan Co.	100	523,850	641,704	85,000	3 1/2	3 Jan 8 July	119	119 00
Imperial Loan and Inv. Co.	100	700,000	424,604	40,000	3	2 Jan 2 July		
Landed Banking and Loan	50	400,000	560,000	250,000	5	15 Mch 15 Sept	154	77 00
London Loan Co.	50	665,000	550,000	50,000	4	31 Dec 30 June	112	56 00
Land. and Ont. Inv. Co.	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	116	116 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4			
Manitoba Loan	100	518,900			5		161 1/2	101 25
Montreal Telegraph Co.	40	7,000,000	2,000,000		4	2 Jan and Qtrly	94 1/2	37 90
Montreal City Gas Co.	40	2,000,000	1,876,752		6	15 April 15 Oct	219 1/2	87 90
Montreal City Pass. Ry. Co.	50	600,000	00,001		4	6 May 6 Nov	240	120 00
Montreal Cotton Co.	100	794,000	94,000		0		118	118 00
Montreal Building Assoc.	50	300,000	00,000		0		27	18 50
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	112	56 00
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	165	165 00
N. S. Sugar Refinery	500	350,000	50,000		2 1/2	2 Jan 2 July	90	495 00
Ont. Indus. Loan and Inv.	50	479,800	235,135	27,000	3	30 June 31 Dec		
Ont. Investment Assoc.	50	2,665,660	700,000	500,000	4	1 Jan 1 July	117	58 50
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	120	60 00
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	120	60 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3		50	25 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000		3	9 Feb 15 Sept	82 1/2	62 50
Royal Loan and Sav. Co.	50	500,000	410,518	24,000	4	Jan July	139	65 00
Starr M'fg Co., Halifax	100	200,000	200,000		4	March	85	85 00
St. Paul, M. & M. Ry.	100				3 1/2	1 Feb and Qtrly	119	134 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 Feb and Qtrly	134	64 75
Union Loan and Sav. Co.	50	600,000	530,360	280,000	4	1 Jan 1 July	124	67 00
Western Can. Loan & Sav.	50	2,000,000	1,200,000			8 Jan 8 July	190	95 00

AMES, HOLDEN & CO.,

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WHOLESALE,

45, 47, & 49 Victoria Sq., Montreal.

THOMPSON & CO.,

Boot, Shoe & Slipper

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712 1/2 to 716 Craig St., Montreal.

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— IMPORTERS OF —

Paints, Oils, Colors

AND ARTISTS' MATERIALS,

English and Belgian Sheet and Polish Plate Glass.

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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgium.

Warehouse, 37, 39 & 41 Recollet St.,

Factory, INSPECTOR STRFTT,

Montreal.

Insurance.
NEW YORK LIFE
Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets\$ 75,421,452
Surplus..... 15,549,319
Annual Income..... 19,230,408
New Risks Assumed..... 85,178,294
Total Risks in force..... 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,

General Manager for Canada.

OFFICES:

Union Bank Building, Montreal.
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Insurance.
BRITISH EMPIRE
Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, - - 600,000

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JAMES BURNETT, Esq.,
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JOHN HOPE, Esq.,
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ALEXANDER MURRAY, Esq.,
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Insurance.
GLASGOW & LONDON
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MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. O. GELINAS.
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$1,746,640 32
Income for Year ending 31st Dec, 1882, - 1,602,422 45

Head Office: Toronto, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
190 ST. JAMES STREET.

Confederation Life Association.

The **Security** offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its **Progress** has been **unexampled** in the history of Insurance in Canada.

Its **Policies** are **indisputable** after three years and **non-forfeitable** after two years.

Its **Profits** are **distributed** upon an **equitable** basis, resulting in very much larger returns to "**Ten Payment Life**" and "**Endowment**" Policyholders than under the **Uniform Bonus Plan** pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

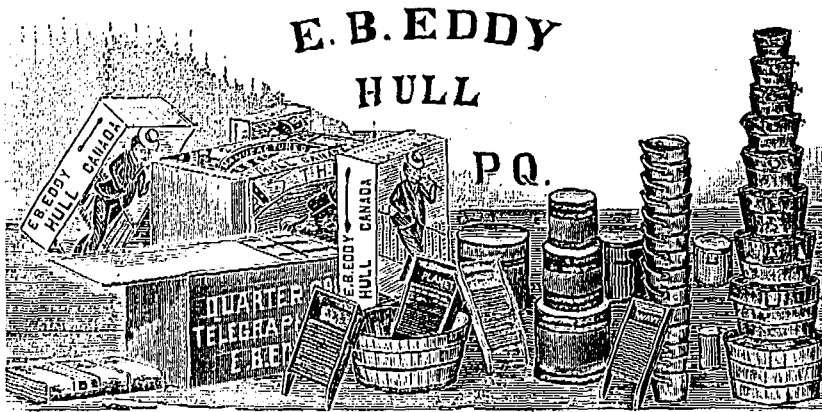
Manager for the Province of Quebec, **J. K. MACDONALD,**
H. J. JOHNSTON, Montreal. *Managing Director*
Manager for New Brunswick, **AUCUSTUS ALLISON,**
Major J. MacGREGOR GRANT, St. John. *Halifax.*



THE FIRE

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TORONTO BAG WORKS.

DICK, FRIDOUT & CO., Proprietors,

11 and 13 Front Street East,

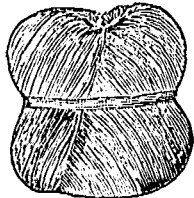
TORONTO.

MANUFACTURERS

OF

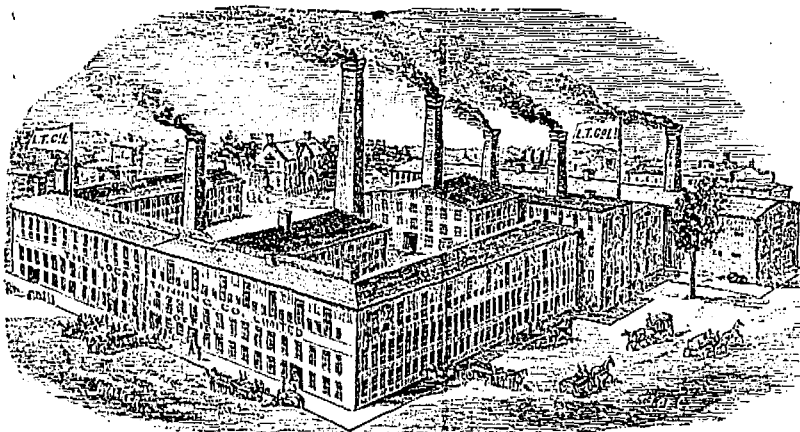
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Jute and Linen Twines, Hessian,
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&c.

STORAGE Bond and Free.
Customs Entries and Forwarding
promptly attended to at
lowest rates.



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Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

PICTOU, N. S.

TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

SECURITIES.

Montreal
Feb. 12

Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	114
Gua. Rupert's Land Loan 4 p. c. bds. 1904....	112½
Gua. 4 p. c., 1910.....	112½
1913.....	112
British Columbia, 1894, 6 p. c.....	112
July, 1907, 6 p.c.....	127
Canada, 4 p. c. loan, 1910-35.....	105
3½ p. c. loan, 1909-34.....	98
Debs. 1909-34.....	98
Dpm. Ry. Loan 1908, 5 p. c.....	116
1904-5-6-8, 4 p. c.....	106
1904-5-6-8. Insc. stk. 4 p. c.....	106

Railway & other Stocks.

Shs		Jan. 15.
	New Brunswick 6 p. c. 1886-91.....	106
	Nova Scotia 6 p. c. 1886.....	102
	Quebec Province, 1904 5 p.c.....	110
	Do do 1906 5 p. c.....	110
	[see Paris.] 1919.....	105
	ster. bds. sc. all pd. 1912	113
	Atlantic & St. Lawrence Shs 6 p. c.....	138
100	Buffalo and Lake Huron.....	121
10	Do 5½ p. c. 1st. Mort.....	126
100	Do 2nd. Mort.....	126
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	110
	Canadian Southern 1st Mort 3 p. c. all	104½
100	Canadian Pacific \$100.....	64½
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	109
	Grand Trunk Junc. Ry. 5 p. c. bonds.....	100
100	Grand Trunk of Canada ord stock.....	123
100	2nd. equin. mtg. bds.....	125
100	1st. pref. stock.....	75½
100	2nd. pref. stock.....	57
100	3rd pref. stock.....	29½
100	5 p. c. perp. deb. stock.....	110
100	4 p. c. perp. deb. stock.....	87
100	Great Western shares.....	106
100	5 p. c. prof.....	111
100	5 p. c. deb. stock.....	107
100	6 p. c. bds., 1890.....	107
100	Hamilton and N. W.....	108
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.....	102
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	99
	Montreal & Sorel, 6 p. c. 1st mtg. at 1907 ser.....	15½
	N. of Canada 5 p. c. 1st Pref Bonds	107
00	Do 6 p. c. 2nd. do	60
	3rd pref. bonds A.....	96
	3rd pref. bonds B.....	96
00	Northern Extension, 6 p. c. guar.....	105
00	do do 8 p. c. Imp.....	105
00	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort	85
100	Well, Gray & Bruce, 7 p. c. Bds.....	100
00	1st Mort.....	100
00	St. Law. and Ott. 6 p. c. Bds.....	85

Telegraphs.

00	Anglo-American stock.....	33½
	preferred.....	54
	deferred.....	12½
10	Direct U. S. Cable Co. shares.....	8

Banks.

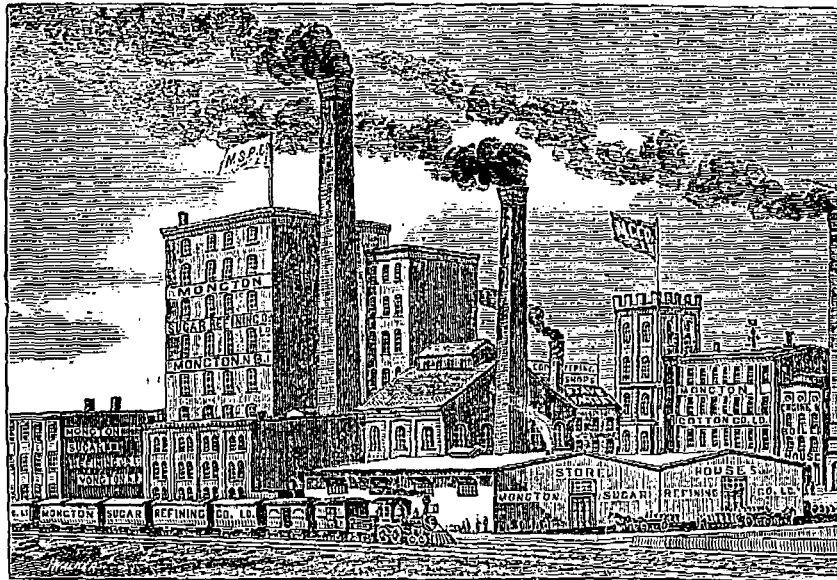
100	Bank of British Columbia.....	29
	new issue at 2 prim.....	14½
100	Bank of British North America.....	69

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p.c. 6 p.c. Water-Works, 1893.....	105
	1904.....	113
100	City of Montreal, 5 p.c. stg 1904.....	107
	5 p. c. stg., 1909.....	107
100	City of Ottawa, 6 p.c. stg. redeem 1893.....	114
	1904.....	113
	1895.....	120
	1895.....	118
100	City of Quebec, 6 p.c. con. 6 p.c. redeem 1893.....	109
	6 p.c. redeem 1905.....	109
	1878, redeem 1908.....	116
100	City of Toronto, 6 p.c. stg. Water-Works deb., 1904.....	117
	6 p.c. stg. con. deb., 1896-7.....	114
	5 p.c. gen. con. deb., 1919.....	113
	4 p.c. stg. bonds.....	101
100	City of Winnipeg, 6 p.c. deb. scrip, 1907.....	117
	5 p.c. deb. scrip, 1911.....	108
	1911.....	111

Miscellaneous Companies.

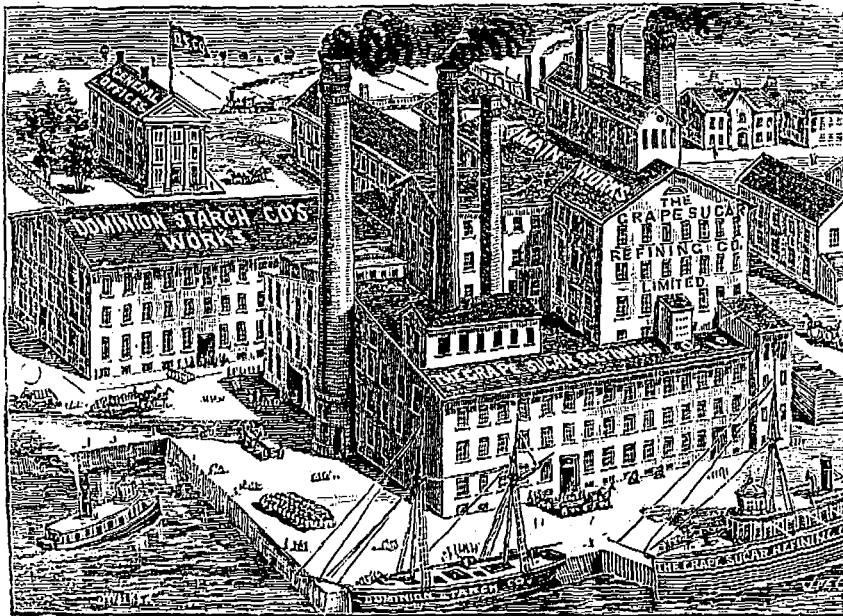
100	Canada Company.....	85
100	Canada North-West land Co.....	3
100	Trust & Loan Co. of Canada.....	5
	do do new issue.....	24
100	Hudson Bay.....	23
100	Land Corporation of Canada.....	11



THE MONCTON
Sugar Refining
 COMPANY [LIMITED],
 MANUFACTURERS OF
GRANULATED
 AND
YELLOW EXTRA 'C'
SUGARS,
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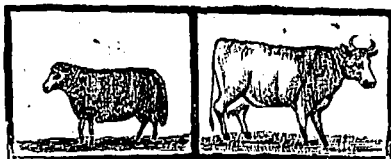
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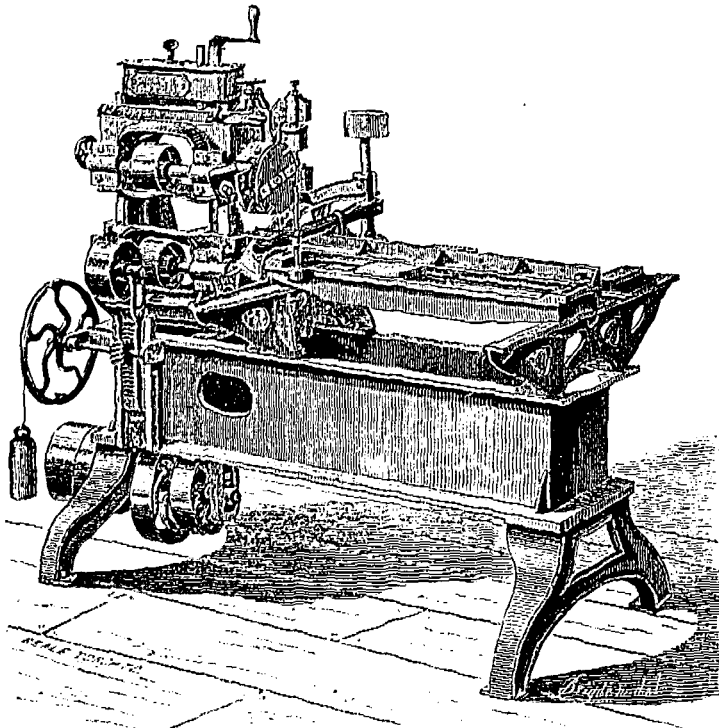
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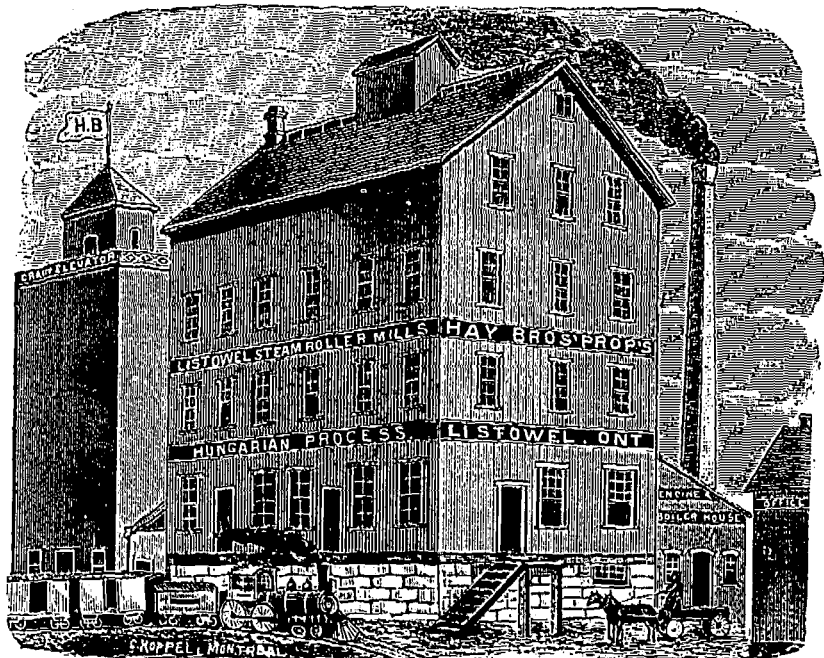
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Choice Winter and Red Wheat Flours.

CAPACITY 250 BARRELS PER DAY.

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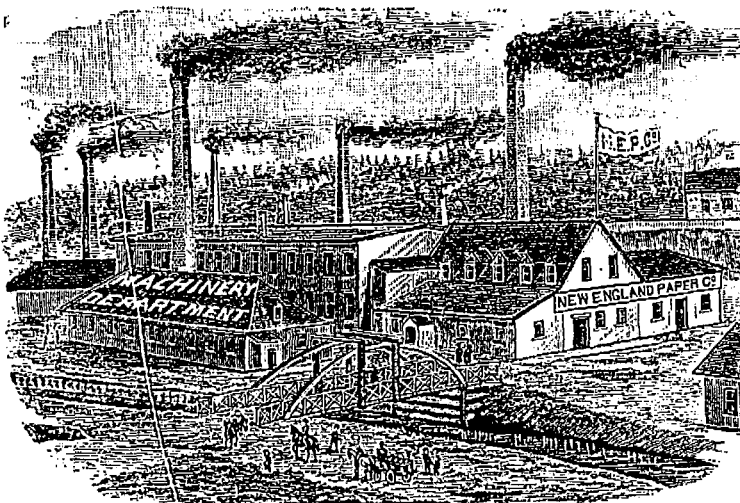
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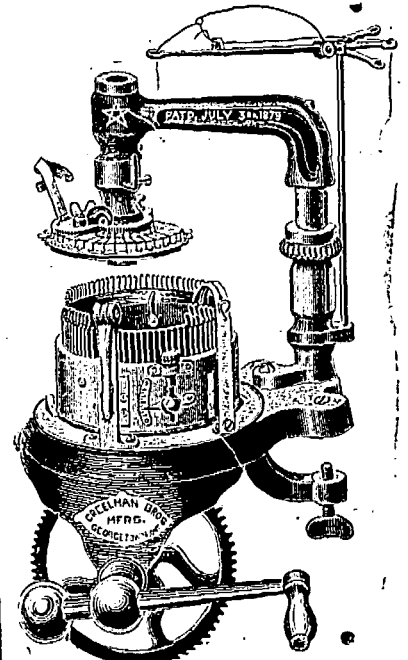
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KNITTING MACHINE**

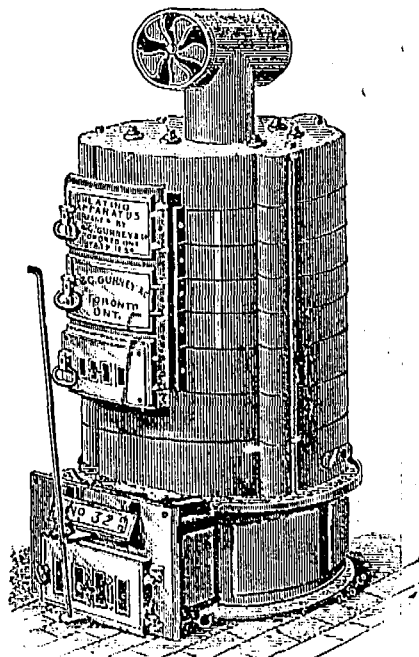


Takes the load as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., Georgetown, Ont.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 7, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.		Indigo (Bengal).....	1 50 1 75	Oats.....	0 27 0 28	Figs, C. Mats.....	0 05 0 06
Creamery.....	0 22 0 24	Madras.....	0 70 1 00	Barley.....	0 55 0 60	Sh. Almonds, bxs....	0 22 0 25
Townships.....	0 17 0 32	Gambier.....	0 06 0 07	Peas, per 66 lbs....	0 58 0 60	S. S. Tarragona.....	0 14 0 00
Brookville.....	0 16 0 20	Madder.....	0 12 0 13	Rye.....	0 45 0 46	Walnuts.....	0 07 0 08
Morrisburg.....	0 16 0 21	Sumac.....	85 00 95 00	Corn, in bond.....	0 46 0 60	Grenoble.....	0 12 0 16
Western Dairy.....	0 154 0 17					Filberts.....	0 07 0 09
Cheese, med. to finest....	0 114 0 134					Brazil, new.....	0 09 0 00
Drugs & Chemicals		Fish.		Groceries.		Spices: Cassia.....	
Acid Carbolic Cryst Medi	0 65 0 70	Labrador Herrings, No 1.	5 00 5 25	Tea (Hf.-Chest & Cad.)....	0 14 0 22	Mace.....	0 06 0 06
Aloes, Cape.....	1 75 1 90	French Shore, No. 1.....	3 50 4 00	Japan, com. to med. lb...	0 18 0 34	Chests.....	0 70 0 80
Alum.....	0 08 0 09	Halves.....	3 00 3 25	" good med. to fine	0 35 0 42	Cloves.....	0 23 0 25
Borax, xla.....	2 10 2 35	Cape Breton Herrings..	5 50 5 60	" finest to choicest.	0 15 0 18	Nutmegs.....	0 40 0 80
Bleaching Powder.....	0 04 0 06	Mackerel, No 1.....	0 00 0 00	" Nagasaki	0 16 0 25	Jamaica Ginger, Bl.	0 18 0 20
Blue Vitriol.....	2 25 2 50	" 2.....	0 00 0 00	Y. Hyson, com. to gd....	0 40 0 62	Unbl.....	0 11 0 13
Brimstone.....	0 04 0 06	" 3.....	0 00 0 00	fine to finest, lb....	0 15 0 34	African.....	0 06 0 07
Brown Potass.....	0 50 0 55	Green Cod, Large.....	3 50 4 00	Gunpd. com to med....	0 24 0 50	Pimento.....	0 18 0 18
Camphor, Eng. Ref.....	0 33 0 35	No. 1.....	2 50 2 75	" good to fine	0 57 0 65	Pepper, Black.....	0 30 0 33
Ann. Ref.....	0 08 0 10	Dry.....	2 75 3 00	" finest.....	0 25 0 33	White.....	0 68 0 75
Castor Oil.....	0 08 0 10	Salmon No. 1 brls.....	16 00 00 00	Imperial med. to gd....	0 37 0 55	Mustard, 4 lb. per jar...	0 23 0 25
Caustic Soda.....	2 124 2 25	" 2.....	15 00 00 00	fine to finest.....	0 12 0 13	1 lb.....	3 40 3 50
Citric Acid.....	0 85 0 90	" 3.....	14 00 00 00	Twankay, com. to gd....	0 45 0 65	Patna glace.....	5 50 6 50
Copponas, per 100 lbs....	0 90 1 10	Salmon, No. 1 (tierces)..	20 50 21 00	Oolong.....	0 154 0 16	Sago.....	0 00 0 00
Crota Tartar.....	0 31 0 36	" 2.....	19 00 19 50	Cougon, common.....	0 18 0 20	Patna Pearl.....	0 07 0 00
Epsom Salts.....	1 25 1 50	" 3.....	18 00 18 50	" med. to good.....	0 55 0 50	Flake.....	0 00 0 06
Glycerine.....	0 25 0 30	Brit. Col brls.....	14 00 15 00	" fine to finest.....	0 00 0 00		
Gum Arabic per lb.....	0 70 1 25	Boneless Fish.....	0 03 0 01	Souehong, common.....	0 25 1 30		
Trag.....	0 55 1 00	Cod.....	0 04 0 05	" med. to good.....	0 36 0 66		
Morphia.....	1 90 2 00	Flour.		" fine to choic.....	0 24 0 26		
Opium.....	4 50 4 75	Patent.....	4 15 4 65	Coffees, Mocha.....	0 17 0 22		
Oxalic Acid.....	0 11 0 13	Choice Superior Extra....	4 00 4 10	Java.....	0 13 0 14		
Phosphorus.....	0 75 0 80	Superior Extra.....	3 90 3 95	Maranibo.....	0 00 0 00		
Potash Bichromate.....	0 08 0 09	Extra Superfine.....	3 70 0 00	Cape.....	0 12 0 13		
Potash Iodide.....	4 15 4 25	Canada Strong Bakers..	4 00 4 05	Jamaica.....	0 00 0 00		
Quinine.....	0 80 1 00	American.....	4 40 4 60	Plantation Ceylon.....	0 16 0 19		
Soda Ash.....	1 50 1 75	Manitoba.....	4 30 4 35	Chicoory.....	0 13 0 15		
Soda Bicarb.....	2 35 2 50	Fancy.....	3 55 3 60	Sugar, (casks & brls)	0 00 0 00		
Sul Soda.....	90 1 10	Spring Extra.....	3 40 3 50	Porto Rico.....	0 00 0 00		
Starch.....	1 20 1 30	Superfine.....	3 10 3 20	Barbados.....	0 05 0 05		
Tartaric Acid.....	0 57 0 60	Fine.....	2 75 2 80	Yellow Refined.....	0 05 0 05		
Jonas' Extracts:		Middlings.....	2 15 2 20	Paris Lump.....	0 06 0 06		
Triple Extracts, sq. bot.,	21 00 0 00	Pollards.....	2 00 2 05	Granulated.....	0 06 0 06		
per gross.....		Ontario Bags.....	1 15 1 85	Syrup.....	0 36 0 45		
Triple Extracts, flat bot.,	18 00 0 00	City Strong B. (196 lbs.)..	4 40 4 55	Molasses, (Barbados) im'g	0 26 0 27		
per gross.....		Ontmeal brls.....	4 00 4 25	Trinidad.....	0 55 0 00		
Anchor Brand, per gross,	12 00 0 00	Ontmeal, granulated.....	4 25 4 50	Empress Drops.....	2 10 0 00		
Insect Powder per lb....	0 55 0 65	Crain.		Fruit: Loose Muscatel....	2 10 2 25		
Dyestuffs.		Canada Red Winter Wheat	0 88 0 90	Layers, Malaga.....	2 60 0 00		
Archil, con.....	0 27 0 30	" White Winter.....	0 88 0 90	London.....	0 06 0 06		
Cutch.....	0 08 0 08	" Spring No. 2.....	0 88 0 90	Sultanas.....	0 00 0 00		
Ex. Logwood.....	0 07 0 08	White Michigan, No. 1....	0 00 0 00	Seedless.....	0 05 0 05		
Chips.....	0 01 0 03	Red Winter, No. 2 Toledo.	0 00 0 00	Valentia.....	0 00 0 00		
		Chicago, No. 2, in bond..	0 00 0 00	Eleme.....	0 05 0 05		
		Milwaukee,.....	0 00 0 00	Currants.....	0 04 0 05		
				Prunes.....	0 04 0 05		

Retailers will please bear in mind that above quotations apply only to large lots.



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GURNEY'S HOT WATER HEATERS

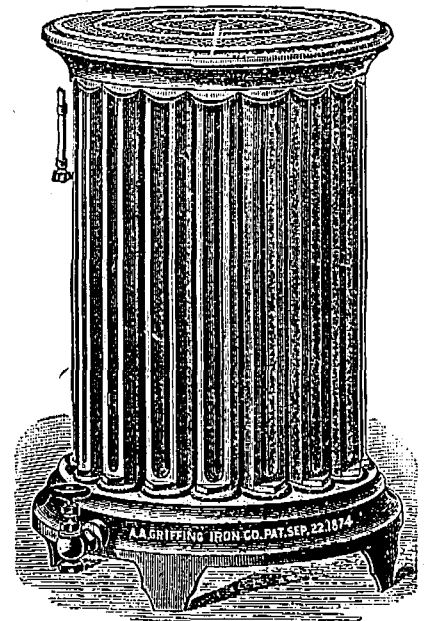
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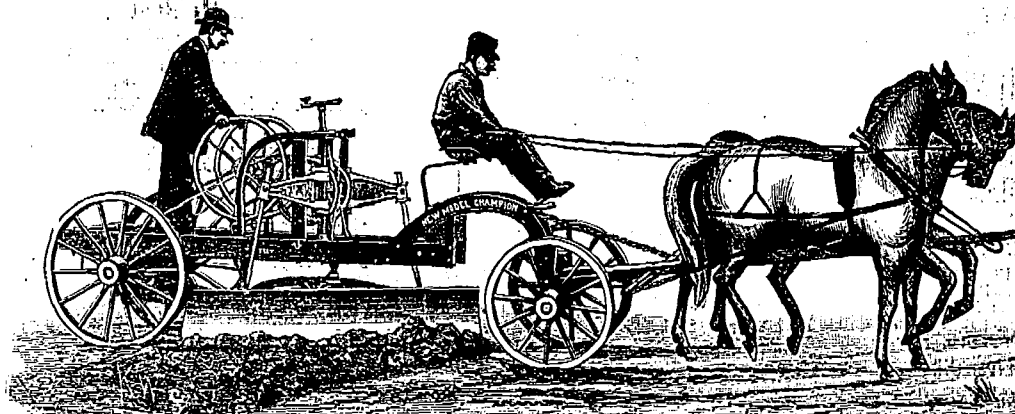
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 7, 1887.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$	c.			\$	c.			\$	c.
Hardware.											
Antimony.....		0 10	0 11	Horse Shoes.....		3 25	3 35	Fencingwire, No. 12 Eng..		0 00	3 65
Tin : Block, L & F per lb...		0 24	0 25	Terms, 4 months, or 5 pe		0 00	0 00	" No. 13		0 00	3 90
" Straits		0 24	0 24	or 30 days.....		11 00	13 00	" No. 12 Ger..		0 00	3 50
Strip		0 00	0 25	Axes ss, & ds.—25 to 30 dis.		11 00	13 00	" No. 13 "		0 00	3 75
Copper : Ingot.....		0 12	0 13	Galvanized Iron :				Hides and Skins.			
Sheet.....		0 16	0 22	Morewoods Lion, No. 28 ..		0 06	0 07	Montreal Green Hides			
Cut Nails, Nei Cash :				Fig Iron : Siemen No. 1 ..		19 00	19 50	" No. 1 per 100 lbs		7 50	8 00
Hot Cut Am. or Can. Pat'n				Coltness		18 50	19 00	" No. 2		6 50	7 00
3 in and above		2 60	0 00	Calder		18 50	19 00	" No. 3		5 50	6 00
2 1/2 ins.		2 85	0 00	Langloan		18 50	19 00	Tanners pay \$1 more for			
2 ins.		3 10	0 00	Summerlee		18 50	19 00	sorted, cured and inspected			
1 1/2 ins.		3 35	0 00	Gartsherrie		18 50	19 00	Hamilton, No. 1 insp			
1 1/4 ins.		4 10	0 00	Carnbroe		18 00	18 50	" No. 2			
1 1/2 Cold Cut, Can. "		3 10	0 00	Clyde		17 00	17 50	Toronto No. 2			
1 1/4 ins.		3 40	0 00	Govan		16 50	17 00	" "			
Casing Box, Shook :				Belinton		16 50	17 00	Chicago Buff			
1 1/2 in. per 100 lb. keg		4 60	0 00	Hematite		20 00	20 50	" No. 1			
1 1/4 in. to 1 1/2 "		3 85	0 00	Bar Iron—per 100 lbs				" No. 2			
2 in. to 2 1/2 "		3 60	0 00	Ord. Crown		1 65	1 70	" No. 3			
2 1/2 in. to 3 "		3 35	0 00	Best Refined		1 90	2 00	" No. 4			
3 in. to 4 "		3 10	0 00	Siemens		2 10	2 15	" No. 5			
Cut Spikes : all sizes		2 85	0 00	Swedes		4 00	4 25	" No. 6			
Finishing Nails :				Sheet Iron to No. 20		2 15	2 40	" No. 7			
1 in. to 1 1/2 per 100 lb. keg.		5 25	4 50	Boiler Plates		2 50	2 75	" No. 8			
1 1/2 in. to 1 3/4 "		4 25	4 00	Boiler		0 00	0 00	" No. 9			
2 in. and up		3 50	0 00	Hoops and Bands		1 85	1 95	" No. 10			
Tobacco Box Nails :				Canada Plates :				Do uninspected			
1 1/2 in. & 1 3/4 per 100 lb. keg.		4 65	3 70	Good Brands		2 30	2 40	Horse Hides western, each			
1 1/4 in. to 2 "		3 35	3 35	Iron Wire : 0 to 8 p. 100 lbs		2 25	0 00	Leather (at 6 months)			
2 in. to 3 "		3 20	3 15	Wro't Iron pipe, 4 to 2 in.		0 06	0 41	No. 1 B. A. Sole		0 24	0 26
Clinch and Heavy Clinch :				70 & 5 to 70 & 10 p. dia				No. 2 B. A. Sole		0 22	0 24
3 ins. and up		4 20	0 00	Steel, cast per lb		0 11	0 12	No. 1 ordinary Sole		0 20	0 22
Flat and Sharp Press'd Nails				" Spring, 100 lb.		3 00	3 25	Buffalo Sole, No. 1		0 21	0 22
1 and 1 1/2 in. per 100 lbs		8 85	8 85	" Tire " lb.		2 50	3 00	" No. 2		0 20	0 21
1 1/4 " " " " "		5 85	0 00	" Sleigh Shoe. lb.				China " No. 1		0 22	0 24
2 " " " " "		5 50	0 00	Tin Plate :				" No. 2		0 19	0 21
2 1/2 " " " " "		5 20	0 00	IC Coke		3 70	3 80	Zanzibar, No. 1		0 21	0 22
3 in. and up		4 85	0 00	IC Charcoal		4 25	4 50	" No. 2		0 19	0 20
25 per cent discount		0 00	0 00	IX				Slaughter, No. 1		0 25	0 27
Net 30 days, or 4 mos. note		0 00	0 00	LXX				Harness		0 25	0 33
with int. These terms ap-		0 00	0 00	DC				Upper Heavy		0 34	0 36
ply to the above nails.		0 00	0 00	DX				Light		0 35	0 39
Horse Nails : P & F Bright				DXX				Grained Upper		0 34	0 37
" " No. 7		0 24	0 00	Russ. Sheet Iron		0 10	0 11	Spotch Grain		0 36	0 42
" " No. 8		0 23	0 00	Anchors, per lb		4 75	5 50	Kip Skins, French		0 75	0 95
" " No. 9		0 22	0 00	Lion & Crown, Tin'd Sht's				English		0 65	0 75
" "M" Brand 40 per ct. dis.		0 22	0 00	24 gauge		0 06	0 07	Canada Kip		0 40	0 70
Wrought or Ship Spikes :				Lead : Pig, per 100 lbs.		3 75	4 00	Hemlock Calf		0 70	0 80
7-16 and 1 in		3 90	0 00	Sheet		4 25	4 50	Light		0 55	0 65
3-8 in		4 25	0 00	Shot per 100 lbs		5 00	5 50	French Calf		1 05	1 40
5-16 in		4 50	0 00	Lead Pipe		4 90	5 25	Splits, Light & Medium ..		0 21	0 29
1 in		4 75	0 00	Zinc : Sheet		4 25	4 50	Splits, Heavy		0 21	0 27
(Dis. 20 to 25 per cent.)				Powder : Canada Blasting		3 00	3 50	Small		0 18	0 21
				F F to F F F		4 75	5 00	Leather Board, Canada ..		0 08	0 12
				Barbed wire, per lb 'Gal'		0 06	0 06	Enamelled Cow, per ft. ..		0 15	0 16
				Paint		0 05	0 05	Pebble Grain		0 11	0 15

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrol, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriago and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

AMERICAN ROAD MACHINE COMPANY,



Manufacturers of

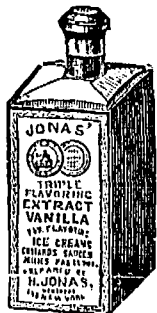
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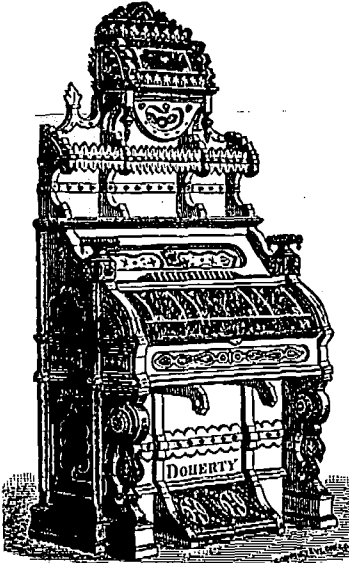
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 7, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Class.		50¢ 100¢	Rice's pure dairy, per bag		0 00 2 00	Bright Smoking, 3's & 8's		0 51 0 55	Pommery		26 00 31 00
United inches 14 to 25		1 60 0 00	quarters		0 00 0 50	Do Fancy		0 38 0 63	Bollinger		26 00 27 00
United inches 25 to 40		2 05 3 80	Timber, Lumber &c			American Fancy, ch & sm		0 80 0 90	Sherris, Penartin		1 95 6 00
" 41 to 60		0 00 4 20	Ash, 1 to 4 in., M		20 00 25 00	Wines, Liquors, etc.			Domeca		1 90 7 00
" 61 to 70		0 00 4 60	Birch, 1 to 4 in., M		20 00 25 00	Ale English, Bass		2 40 2 45	Ports, T. G. Sandeman		2 25 7 00
" 71 to 80		0 00 5 00	Baswood		18 00 20 00	Domestic		1 60 1 65	Graham's ditto		2 30 6 50
" 81 to 85		0 00 5 75	Walnut, per M		60 00 100 00	Stout: Guinness		2 40 2 45	Claret cases		3 00 & up
" 86 to 90		0 00 6 75	Butternut, per M		35 00 40 00	Domestic		1 60 1 15	Class Claret of gd. brands		7 50 13 00
" 91 to 95		0 00 8 25	Cedar, round, lineal foot		00 06 00 10	Brandy: Henessey's		6 00 6 25	Tarragona Ports, imp ga		1 15 1 30
" 96 to 100		0 00 10 75	Cedar, flat, lineal foot		00 04 00 06	case		0 00 12 00	Burgundy		
Paints, &c.			Cherry, per M		00 06 00 10	Martel		0 00 12 00	Still, Case		10 00 23 00
W Lead pure, 50 to 100 lb kgs		5 50 6 00	Elm, soft, 1st		15 00 17 00	Jules Duret & Co		4 00 5 25	Sparkling		16 00 17 50
" No. 1		5 00 5 50	Elm, Rock		25 00 30 00	case		10 00 16 00	Can. Spirits, imp. gallon		Paid Bond.
" No. 2		4 50 5 00	Hemlock, M		9 00 10 00	Pinet, Castillon & Co gal.		4 00 4 25	Alcohol		3 15 0 99
" No. 3		4 00 4 50	Maple, hard, M		25 00 30 00	Jules Bellerie & Co		8 50 9 00	Pure Spirits		3 15 1 00
White Lead, dry		4 75 5 75	Soft, do		16 00 25 00	Pinet, Castillon & Co case		9 25 16 00	" " " " " " " "		2 87 0 90
Johnson's Decorators pure		5 50 6 00	Oak, M		40 00 50 00	Cheaper shippers		3 00 3 25	" " " " " " " "		1 49 0 50
Genuine		5 25 5 75	Pine, clear, M		35 00 40 00	case qts.		7 00 7 50	Family Proof Whiskey		1 60 0 55
" Lig. Col. Im. gal		1 20 0 00	Spruce, 1 to 2 in., M		25 00 30 00	Dunville		7 25 7 75	Old Bourbon		1 60 0 55
Evergreen #19		0 18 0 00	Shingles, 1st qual.		2 00 3 00	Stewart's Scotch Wh'y		5 75 9 50	" Rye		1 51 0 52
Red Lead		4 00 4 50	2nd		2 50 0 00	Bernard's Irish Whiskey		5 25 6 25	" Toddy		1 51 0 52
Venetian Red, Eng' b.		1 50 1 75	Tobacco (In Bond.)			Scotch Hay Fairman & Co		8 75 9 25	" Malt		1 51 0 52
Yel. Ochre, French		1 25 3 00	Black, Chewing, in boxes		0 16 0 19	Lochaber Scotch		7 50 8 00	" " " " " " " "		1 81 0 75
Whiting, London, Washed		0 60 0 00	in caddies		0 19 0 21	Scotch, Glenbrae Whiskey		5 25 6 25	" " " " " " " "		1 01 0 85
" Paris		1 15 1 25	Mahogany, Smoking		0 21 0 23	Enoore		6 25 7 25	" " " " " " " "		2 01 0 95
Portland Cement, brl.		2 75 3 00	Do Chewing		0 23 0 24	Bernard's Irish		5 25 6 25	" " " " " " " "		2 09 1 05
Roman		2 50 2 70	Bright Smoking		0 22 0 28	Jamaica Rum per imp gal		3 00 3 50	Wool.		
Glas.			Solace, Common		0 16 0 20	Holland Gin		2 50 2 60	Fleece		0 21 0 23
Domestic Broken Shoot		0 12 0 14	Solace Fair		0 25 0 30	" Green cases		0 00 4 75	Pulled, unassorted		0 22 0 24
" No. 1		0 11 0 12	[Duty Paid.]			" Red cases		0 00 9 00	" Extra Super		0 26 0 27
" No. 2		0 12 0 13	Black, Chewing, boxes 10's		0 36 0 39	Champaque			" B Super		0 22 0 23
" No. 3		0 20 0 22	Do Navy, Cads, 3's 6's		0 40 0 41	G. H. Mumm. Dry Ver'n'y		26 00 28 00	" C		0 60 0 00
American White, Bris.		0 20 0 22	& 10's		0 40 0 41	Do Extra Dry		29 00 31 00	Black		0 21 0 00
Salt.			Mahogany, Chew'g 6's & 8's		0 41 0 48				Natal		0 14 0 17
Liverpool per bag Eloy's		0 54 0 00							Capo		0 15 0 16
" Twelves		0 52 0 00							Australian		0 16 0 19
Canadian, in small bags		2 25 3 50									
" Half bags		0 65 0 70									
" Quarters		0 35 0 37 1/2									
Factory-filled per bag		1 20 1 25									
Euroka factory-filled do.		2 40 0 00									

Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:
JONAS' Triple Concentrated Flavoring Extracts.
 Castor Oil, in all size bottles.
 Olive Oil, 1/2 pints, pints and quarts.
 Cod Liver Oil.
 French Mustards,
 Glycerine, Gelatines,
 Glues.
 Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
 10 Debresoles Street,
 MONTREAL.

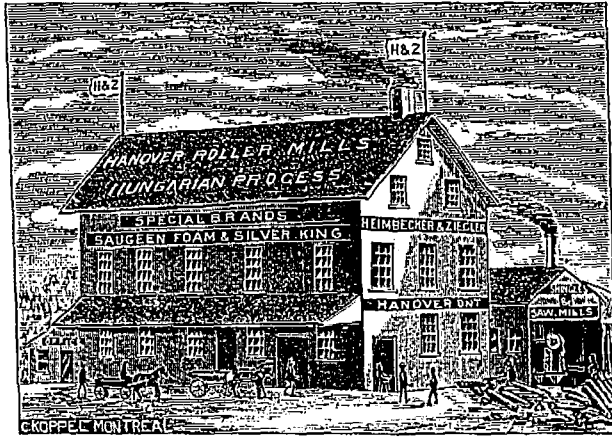


ALVINGTON, ONT., February, 1887.
Messrs. DOHERTY & Co.
 GENTLEMEN,—I take much pleasure in adding a word of praise to the general opinions of commendation of your unequalled make of Cabinet Organs. I have tested all the principal makes of Canadian and American manufacturers, and have not the slightest hesitation in pronouncing yours to be, in my opinion, the leading instrument of the day.
 In the Double Bank, style 124, which I recently purchased from you, I find the workmanship accurate and substantial, the action light and even, the stops and pedals so nicely adjusted that it seems impossible for them to get out of order. The chief beauty of the organ, however, consists in the pure quality and fulness of the tones produced. In many instruments of this kind the bass is far too heavy for the treble notes, but in your make this defect is conspicuous by its absence. Added to this, the perfect and varied voicing of the reeds gives opportunity for such a great range of expression that your instrument has just claims for superiority over all others.
 Permit me to congratulate you on attaining so great a perfection, of which you may justly feel proud.
 I am, gentlemen,
 Yours truly,
AUGUSTE T. B. BURT,
 Late Organist of Western University, London.

FOR SALE.
MOLASSES AND SUGAR
 To arrive this month ex Barque "Bel-trees" from Barbadoes, puncheons
BARBADOES MOLASSES,
 also 100 hds. primo
GROCERY SUGAR.
 In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks
 Newfoundland Cod Liver Oil.
 Prime Codfish in 1 cwt. bundles. Malcolm's favorite Crown Brand Loch Fyne HERRINGS in kegs and firkins imported this fall.
JOHN BAIRD & CO
 191 Commissioners Street, Montreal.
 TELEPHONE, No. 292.

Why is it wise to BUY only
THE
DOHERTY
*** UNEQUALLED * ORGAN**
 Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal.

Hanover + Roller + Mills.
HEIMBECKER & ZIEGLER, Prop's,
 HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity:—100 Bbls. PER DAY.

Send for Samples and Prices.

CUMBERLAND
ROLLER MILLS.

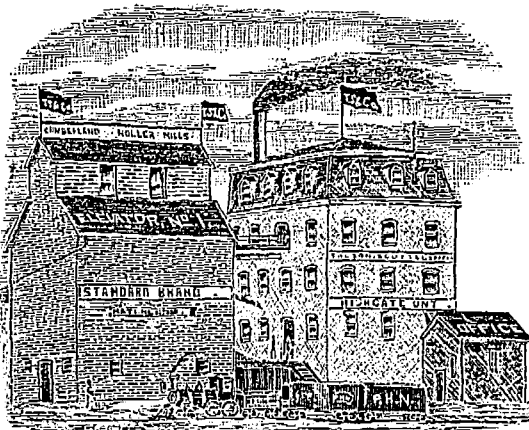
TOLSON, SCOTT & CO., Probrs.,

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - ONTARIO.

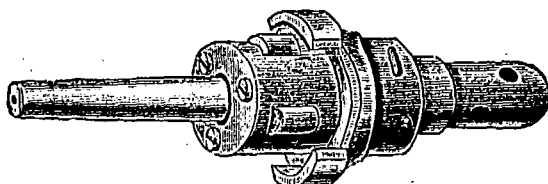
Capacity. 200 Bbls. per Day.



Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.
 FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

A. B. JARDINE & CO.,

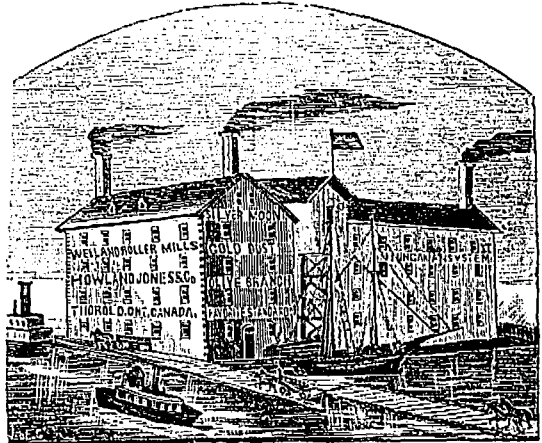


DIAMOND
 TOOL WORKS,
 HESPELER, Ont.

Manufacturers of **BLACKSMITHS' TOOLS,**
 Tube Expanders, &c.

WELLAND ROLLER MILLS.

HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
 Roller Process.
 Our Brands:—Silver Moon, Gold Dust, Olive Branch,
 Favorite, Standard.
CAPACITY 500 Bbls. PER DAY.

HUGHSON'S ROLLER MILLS.

R. T. HUGHSON, Propr., BLENHEIM, Ont.

Capacity, 80 BARRELS PER DAY.



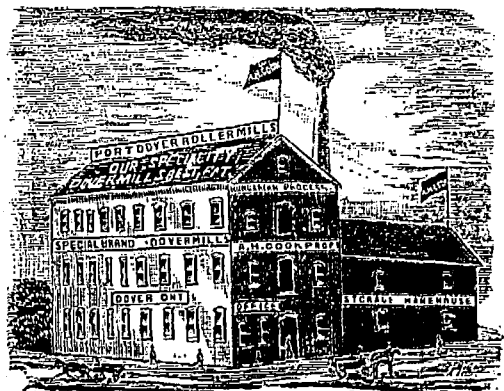
Special Brands, "EXCELSIOR MILLS,"
 AND "MINERVA."

Send for Samples and Prices.

PORT DOVER ROLLER MILLS.

A. H. COOKE, Propr., PORT DOVER, Ont.

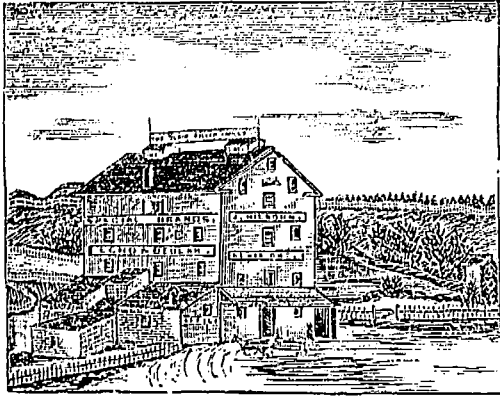
Special Brand, "DOVER MILLS."



Capacity, 80 BARRELS PER DAY.

Send for Samples and Prices.

BLAIR ROLLER FLOURING MILLS.



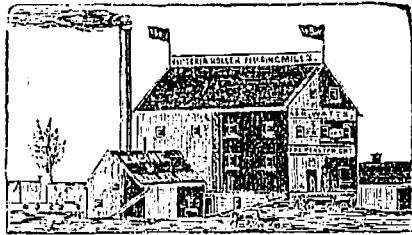
SPECIAL BRANDS: "ECHO" and "BEULAH."

J. HILBORN, Prop'r., BLAIR, Ont.

Victoria Roller Flouring Mills.

A. & R. WATT, Prop'rs,

PALMERSTON, - - Ont.

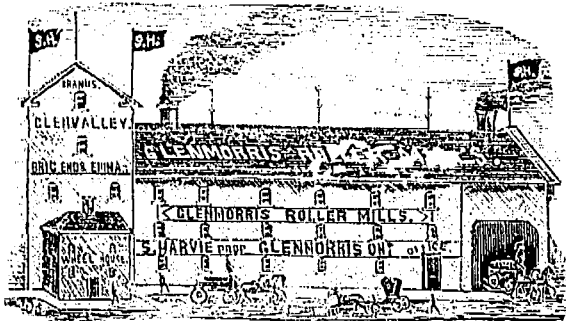


Capacity 80 BARRELS PER DAY.

Send for Ice Grade Samples and Prices.

Glenmorris Roller Mills.

S HARVIE, Prop'r, - - - GLENMORRIS, Ont.



CHOICE BRANDS: Glen Valley, Brig End and Edina. Send for Samples of our best. Give us a trial.

BUTTERFIELD & CO.

MANUFACTURERS OF



Taps and Dies for all Uses.

Send for new illustrated catalogue.

ROCK ISLAND, P. Q.

Name this paper.

Glenelg Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.



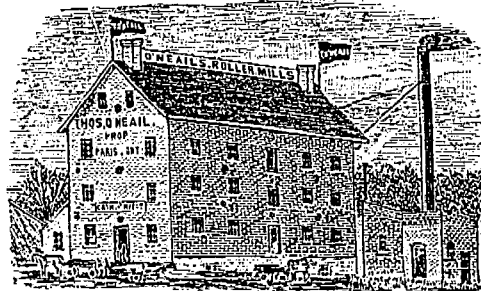
"THE TRIMMER."

SPECIAL BRAND:

CAPACITY: 100 BARRELS PER DAY.

SEND FOR SAMPLES OF THIS BRAND.

O'NEAIL'S ROLLER MILLS.



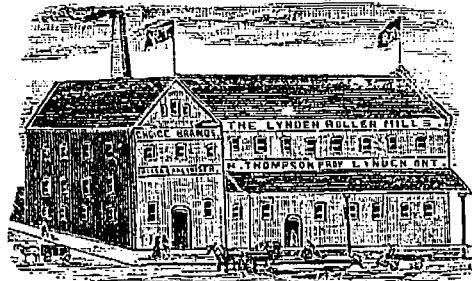
THOMAS O'NEAIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer In Seeds and Agricultural Implements.

PARIS, ONT.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.



Choice Brand: EARLY RISER

SEND FOR SAMPLES.

CAPACITY, 60 BRIS. PER DAY.

Choice Brand: ARTOS.

MANUFACTURER AND DEALER IN

Fine Roller Flour,

FEED OF ALL KINDS.

LYNDEN, ONT.

Champion Roller Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

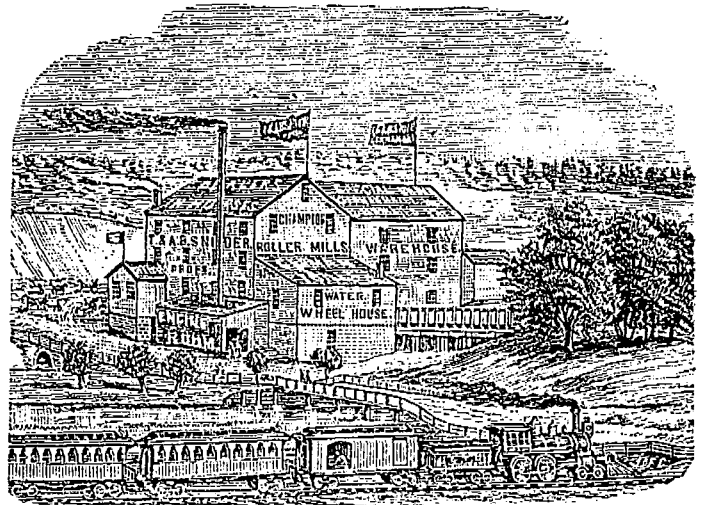
HIGH GRADE GERMAN HEXEL

-AND-

Granulated Patent Flour.

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.

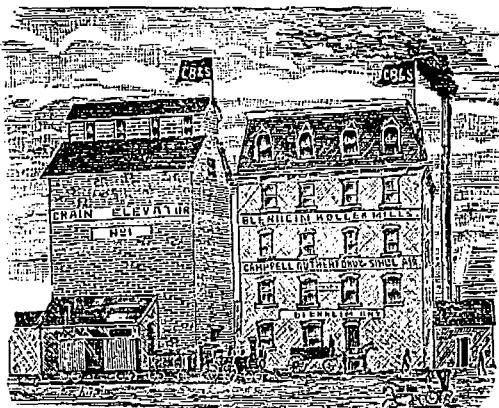


BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Proprs.,

BLENHEIM, - - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.

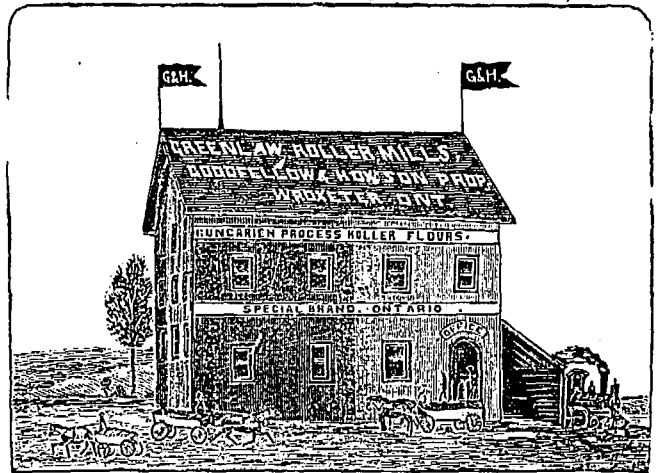


Standard Brands, HOWARD, BLENHEIM, MAPLE LEAF, PEPPERESS.

Send for Samples and Prices.

Greenlaw Roller Mills.

GOODFELLOW & HOWSON, Prop'rs. WROXETER, Ont.



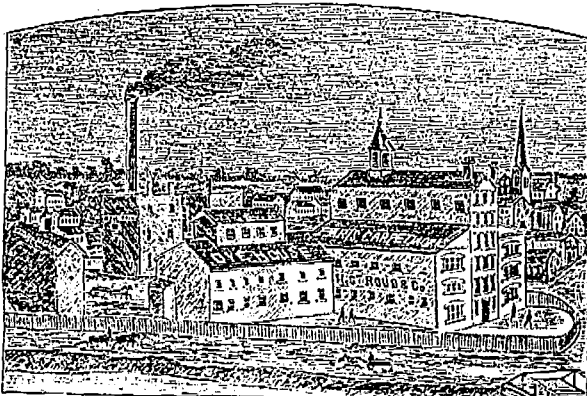
Standard Brands, "ONTARIO"

Capacity, 75 Barrels per day.

Send for samples and prices.

PARIS CARPET COMP'Y

PARIS, Ont.

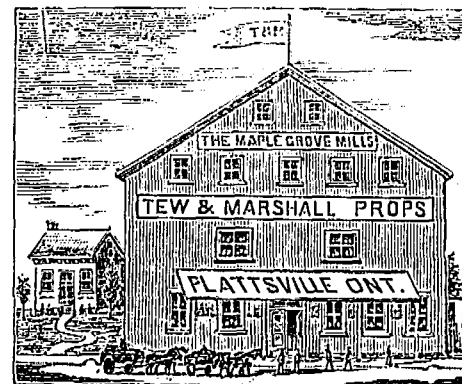


H. STROUD & CO. Proprietors, Manufacturers of Extra Super, Super, Union Carpets, Damask and Venetian Stair Carpets, and Turkish Rugs in all sizes.

The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

PLATTSVILLE, - - - - - ONT.



Capacity, 100 Barrels per Day.
Brands, Phlego and Good Hope.
Send for Samples.

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CROCKERY

MANUFACTURING CO.
LIMITED,

LONDON, - - - - ONTARIO.

For Sale.

Two first-class new Sewing Machines, cheap for cash.

Address,
P. O. Box 885, CITY.

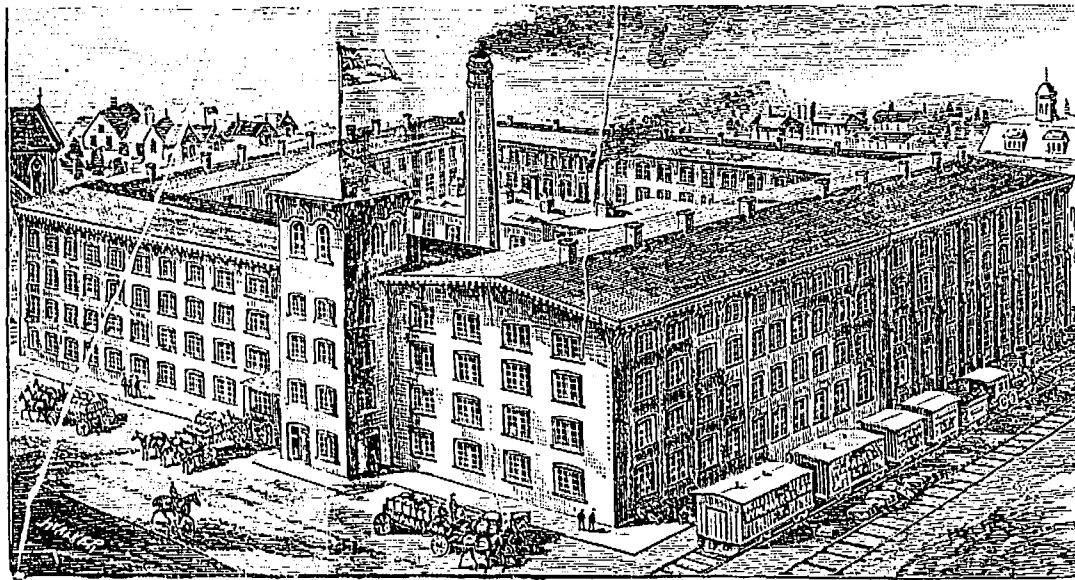
TO LET.

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,
303 to 305A St. James Street. Apply on the premises.

W. D. HEPBURN & CO.,
BOOT & SHOE
Manufacturers,
PRESTON, - ONT.

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

AUTOMATIC REFRIGERATOR CO'Y

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

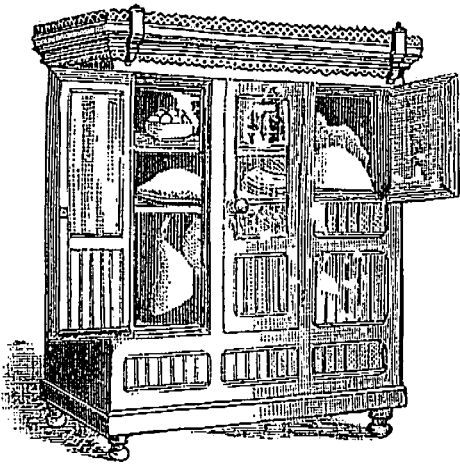
Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.



JAMES PARK & SON,
Pork Packers, Toronto.

L. C. BACON, ROLLED SPICED BACON,
C. C. BACON, GLASGOW BEEF HAMS,
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BREAKFAST BACON, SMOKED TONGUES,
MESS PORK, PICKLED TONGUES,
FAMILY OF NAVY PORK, LARD in Tubs and Pails.
The best brands of English Fine Dairy Salt in stock

Excelsior Mfg. and Refining

COMPANY,

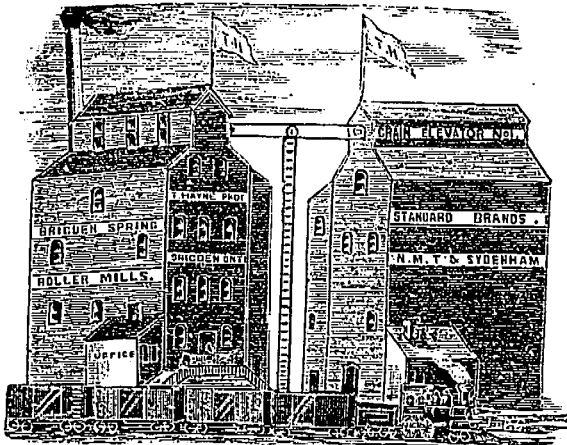
66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

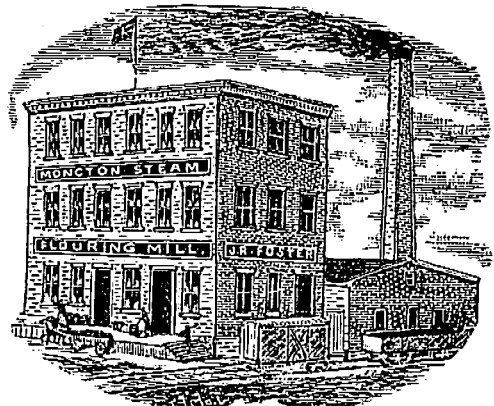
Brigden Steam Roller Mills, Thos. Hayne, Propr.,
Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

Moncton Steam Flouring Mills

J. R. FOSTER, Propr., MONCTON, N.B.

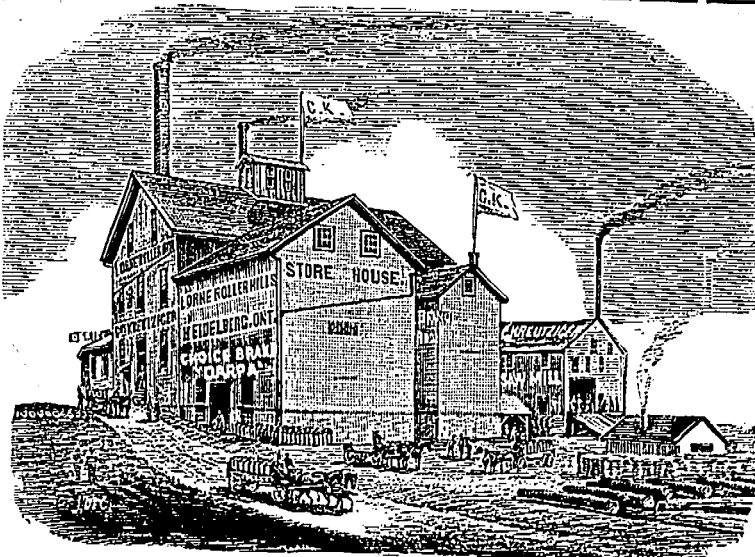


CAPACITY, 1000 BUSHELS PER DAY.

SPECIAL BRAND: "GOLDEN STAR."

Flour, Cornmeal, Buckwheat Meal, Graham Flour, Cracked Wheat, Bran, Shorts and Heavy Feed, Cracked Corn and Oats.

LORNE ROLLER MILLS.



CHARLES KREUTZIGER,

PROPRIETOR,

HEIDELBERG, Ont.

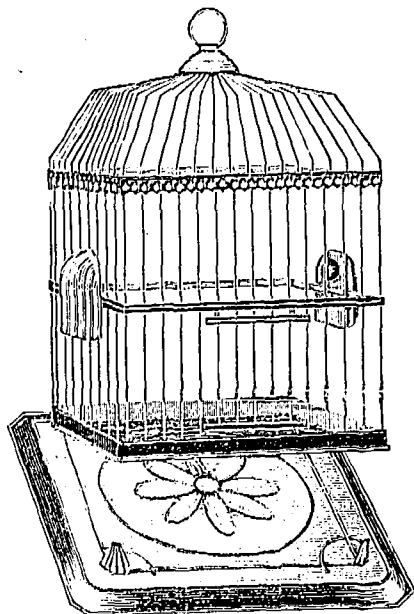
CAPACITY

150 BARRELS PER DAY

Special Brand, DARPA.

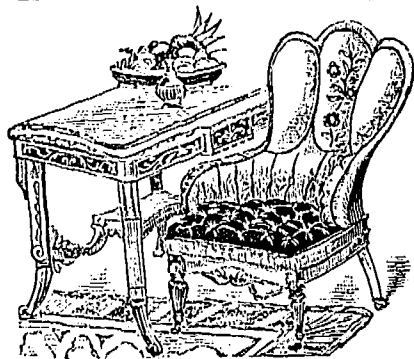
SEND FOR SAMPLES.

E. T. WRIGHT & CO.

MANUFACTURERS OF
BIRD CAGES,

FLY TRAPS,

Store Boards, Coal Hods, Coal Vases, &c

26 & 28 CATHERINE ST. NORTH
HAMILTON, Ont.

The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.
Corner McGill St.,
MONTREAL.

DAVID BROWN.

JOHN ALLAN.

Ontario Nut Works,



PARIS, ONT.

BROWN & CO., Manufacturers of Square and
Hexagon Hot Pressed Nuts.

NOTICE.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of SATURDAY, 30th April, 1887, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1888, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately, or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque on a Canadian Bank in favor of the Superintendent General of Indian Affairs for at least five per cent. of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenders must make up in the Money columns of the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

When implements of a particular make are mentioned it is because the articles so designated suit the Department for the purpose required better than others; in such cases the competition between tenderers must, of course, be in the transportation to the place of delivery.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

Tenders will please note carefully the following conditions:—

- Supplies will not be paid for until the Department has been assured of the satisfactory delivery of each article for which payment is claimed.
- No tender for supplies of a description different to that given in the index will be considered, and supplies which are found, on delivery, to be of a kind or quality different to those described, will be rejected by the agents of the Department; and the contractor and his sureties will be held responsible for any loss entailed on the Department through failure to deliver in accordance with terms of contract.
- It must be distinctly understood that supplies are to be delivered at the various points for the prices named in the tender; that no additional charge for packing or any other account will be entertained, and that an invoice must accompany each separate delivery of supplies. An invoice for each separate delivery must also be sent to the

Department of Indian Affairs at Ottawa, and one to the Indian Commissioner at Regina, if the supplies are for the North-West Territories. When the supplies are for points in the Manitoba Superintendency the triplicate invoice should be sent to E. McColl, Winnipeg.

- Prices must be given for articles to be delivered at each point of delivery named in the Schedule for each article for which a tender is submitted, and not an average price for each article at all points of delivery; no tender based on a system of averages will be considered.
- Tenderers should understand that they must bear the cost, not only of sending their samples to the Department of Indian Affairs, but also freight charges incurred in returning such samples to the tenderer.
- When supplies are to be delivered "equal to sample," tenderers should understand that the sample is to be seen either at the Department of Indian Affairs, at the office of the Indian Commissioner at Regina, at the office of the Inspector in charge at Winnipeg, or at any of the undermentioned Indian Agencies.

MANITOBA.

Agent.

Agency.

H. Martineau . . . The Narrows, Lake Manitoba.
F. Ogletree . . . Portage la Prairie.
A. M. Muckle . . . St. Peter's.
R. J. N. Pither . . . Fort Francis.
Geo. McPherson . . . Assiniboine.
John McIntyre . . . Savanne.
J. Reader . . . Grand Rapids.
A. MacKay . . . Beren's River.

NORTH-WEST TERRITORIES.

Agent.

Agency.

J. A. Markle . . . Birtle.
J. J. Campbell . . . Moose Mountain.
A. McDonald . . . Crooked Lakes.
W. S. Grant . . . Assiniboine Reserve.
P. J. Williams . . . Elk Hills.
J. B. Lash . . . Muscowpetung's Reserve.
H. Leith . . . Touchwood Hills.
J. M. Rae . . . Prince Albert.
J. A. MacKay . . . Battleford.
G. G. Mann . . . Onion Lake.
J. A. Mitchell . . . Victoria.
W. Anderson . . . Edmonton.
S. B. Lucas . . . Peace Hills.
W. Pocklington . . . Blood Reserve.
M. Begg . . . Blackfoot Crossing.
W. C. de Balinhard, Sarcee Reserve.

and that no attention will be paid to a sample of any article, which may accompany a tender, if a standard sample of such article is on view at the Department of Indian Affairs, or any one of its Offices or Agencies aforesaid.

- These Schedules must not be mutilated—they must be returned to the Department entire even if the supply of one article only is tendered for—and tenderers should in the covering letter accompanying their tender, name the pages of the Schedule on which are the articles for which they have tendered.

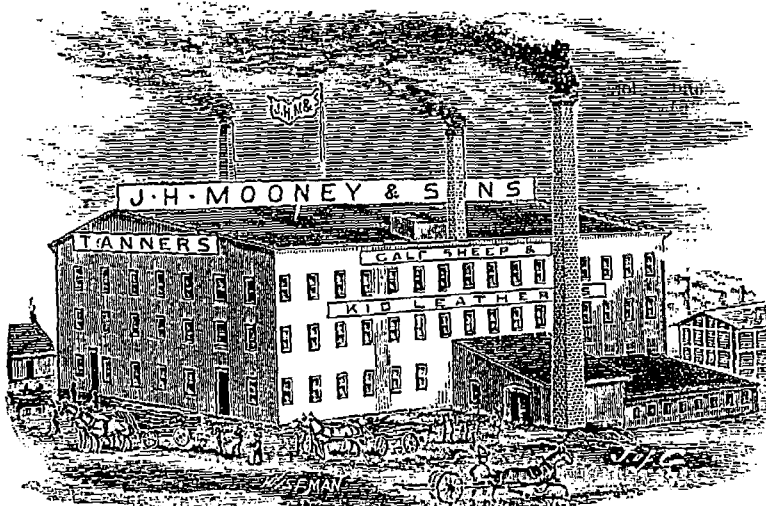
The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,

Deputy of the Superintendent-General
of Indian Affairs.Department of Indian Affairs,
Ottawa, Feb'y., 1887.

J. H. MOONEY & SONS,

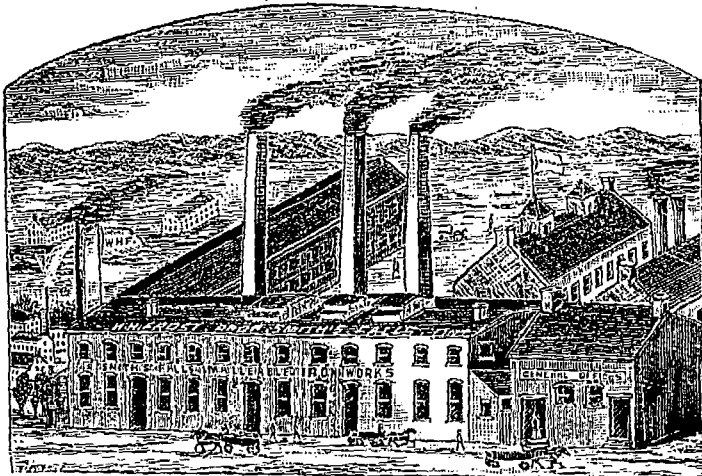
Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q. OFFICES:—30 Lemoine St., MONTREAL, P.Q.

Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop

Smith's Falls, Ont.



Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron.

ESTABLISHED 1878.
Send for Catalogue. Mention this paper.

All Castings made from Air Furnace instead of Cupola.

M. ANGEL,

1778 Notre Dame St.

MONTREAL.

FORMERLY OF
A. BOTTING, London, Eng.
T. E. HANSON & Co., Broadway,
N.Y.
S. F. MCKINNON & Co., Toronto,
Ont.



I beg to inform the public that I have re-opened the old establishment formerly carried on by J. Quarm & Co. Having had many years' experience in the leading houses throughout England and America, both in MANUFACTURING AND RE-DYEING of old stock, and finished as coming from the manufacturer. Stock or old feathers dyed and curled in a few hours equal to new, and sent to all parts of Canada, cartage or post paid from this side. References as to workmanship may be obtained from any of the leading houses of Toronto and Montreal.



Canada & West Indies.

TENDERS FOR STEAMSHIP LINES.

TENDERS will be received at the Finance Department, Ottawa, up to and including the 1st day of May next, from persons or companies, for the performance of the following steamship services, viz.:

1st, a line of mail steamers sailing from Halifax to Havana, thence to Kingston, thence to Santiago de Cuba, thence to Canada; and (2nd) a line of mail steamers between Canada and Porto Rico and adjacent islands. Trips to be made by each line fortnightly. Steamers to be of a size sufficient to carry 2,000 tons of cargo, and to be able to steam twelve knots an hour, averaging not less than eleven knots an hour. The contract in either case to be for a period of five years. Tenders will be received for the above services either separately or together. Tenders to be marked on the outside "Tenders for Steamship Service to West Indies." The Government of Canada do not bind themselves to accept any tender.

By command,

J. M. COURTNEY,
Deputy Minister of Finance.

Finance Dept.,
Ottawa, 7th Feb., 1887.

Canada Lead and Saw Works.

JAMES ROBERTSON,

General Metal Merchant and Manufacturer. Office, 20 Wellington Street, Montreal. P.O. Box 1500. Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application). Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY

Automatic Oil Cabinet.

Safety. No Waste.
Economy. No Dirt.
Durability. No Danger.
Convenience. No Smell.



63 College St., MONTREAL.

THE BELL TELEPHONE CO. OF CANADA.

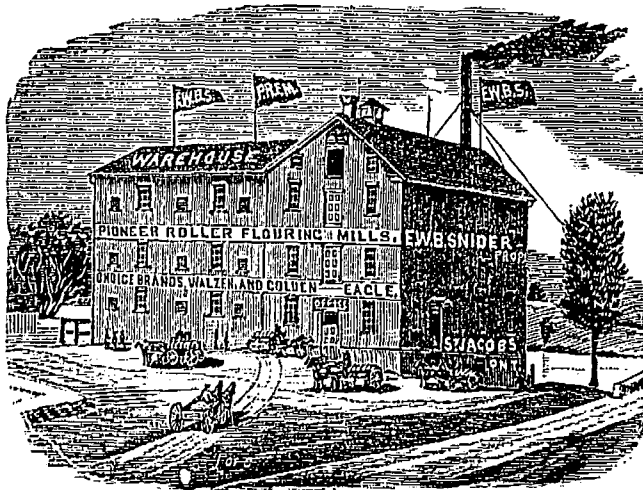
Incorporated by Act of Parliament, 1880.

President, - ANDREW ROBERTSON.
Vice-President and Man. Director, - G. F. SISE.
Secretary-Treasurer, - C. P. SOLATEL.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.

PIONEER -- ROLLER -- FLOURING -- MILLS,
 ST. JACOB'S ONT., and
NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,
 E. W. B. SNIDER, Prop.

Special Brands:
 "WALZEN" and "GOLDEN EAGLE."



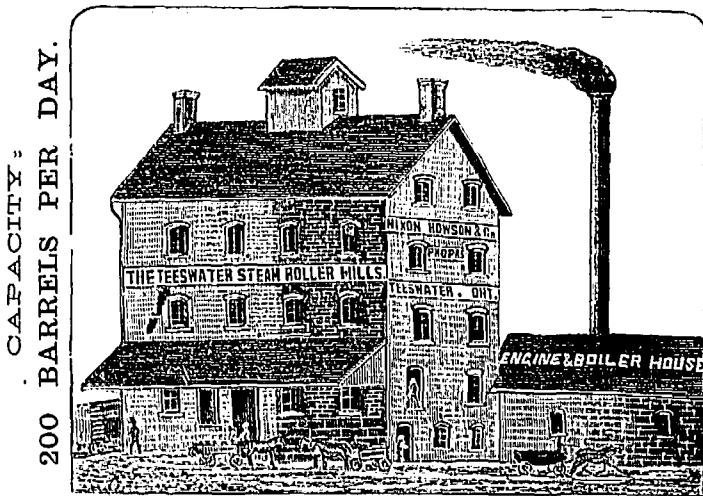
CAPACITY:
 250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N.S.

THE TEESWATER STEAM ROLLER MILLS.

NIXON, HOWSON & CO., - - - Proprietors,

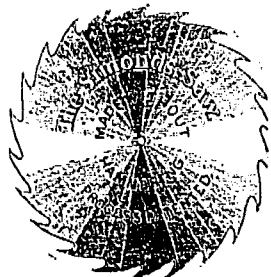
TEESWATER, Ontario.



CAPACITY:
 200 BARRELS PER DAY.

SPECIAL BRANDS:
 "SNOW WHITE," "PARAGON,"
 "Extra Patent" and
 "Spring Extra."

Send for Samples and Prices.



— St. Catharines Saw Works. —

R. H. SMITH & CO.,

ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS

At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan Lanco Tooth, Diamond, New Improved Champlon, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

SUCCESS IN GARDENING

Depends on the Quality of the Seed sown.

IF YOU SOW
WM. EVANS' SEEDS

You will insure an abundant yield. Don't buy Commissioned Seeds. Send for my illustrated catalogue, and if my Seeds are not kept in your town, send your order direct and get your Seeds by return mail.

Choice Samples of Timothy and Clover Seed, Manitoba Red and White Fyle Seed Wheat, Barley, Oats, Peas, Tares, &c., always on hand.

WM. EVANS,

Established 1855.

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FLOUR COMMISSION
 MERCHANTS,

MONTREAL.

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

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F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

REYNOLDS & KELLOND,
Solicitors of Patents

And EXPERTS in PATENT CAUSES,

156 St. James Street, - - - MONTREAL.
 And 24 King Street East, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies in all Foreign Capitals.



WARREN'S
Patent Platform Scales.

The Oldest and most reliable Scale House in the Dominion. For First-class Work.

H. B. WARREN & CO.,
 763 CRAIG STREET, MONTREAL.

G. J. LUNN & CO.,

711 Craig Street,

General Machinists, Tool Makers,
AND BLACKSMITHS.

Manufacturers of Screw and other Presses. All kinds of machinery repairs.

— BAGS —

JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.
 (LIMITED.)

62 & 64 College Street,
 MONTREAL.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY,

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBISS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal.

THE

ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,828
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - £2,300,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER STREET
FRED COLLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital,.....\$10,000,000
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.
W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$365,511.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.
D. G. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships), Vice-President.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.
 Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.
FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company Issuing negotiable
ENDOWMENT COUPON BONDS
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF
PRINTING INKS,
 32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers.

P. D. DODS & CO.

Just Received Ex KEHRWEIDER:
 3,000 Boxes Glass,
 4 Cases Artists' Materials.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Mar. 22, 1887.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine.	10,000	3-6mos.	.....	\$50	\$50	124
Canada Life.	2,500	7 1/2-6mos.	1st & 2nd	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	10 Sept 1/2 yr	55	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J ⁿ 30 S ^p	40	20	158
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y ^{ly}	25	20	95
Accident Ins. Co. of North America	2,510	6	15 J ⁿ 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J ⁿ 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Mar 9, 1887.)

	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2 £22 1/2
Caledonian	.....	.....	.....	.....	£24 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2 £20 1/2
Edinburgh Life	5,000	10	100	£2	£48
Fire Insurance Association	100,000	5	.....	.....	7s 6d 12s 6d 20s 30s
Glasgow & London	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	13	100	50	£69 £71
Imperial Fire	12,000	£7 p. sh.	100	25	£156 £150
Lincolnshire Fire	100,000	30	20	2	£6 £6 1/2
Life Association of Scotland	10,000	15	40	3 1/2	£32 1/2 £52
London Assurance Corporation	35,862	48	25	12 1/2	£50 7s 85s
London & Lancashire Life	10,000	10	10	1 7-20	£32 1/2 £35
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	2	£225 £230
Northern Fire & Life	30,000	70	100	5	£38 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£38 1/2 £38
Phoenix Fire	6,722	£21 p. s.	.....	.....	.....
Queen Fire & Life	200,000	30	10	1	71s 3d 72s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£36 1/2 £36 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	30s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£16 1/2
Standard Life	10,000	58 1/2	50	12	£48
Star Life	4,000	5	25	1 1/2	.....

NORTH BRITISH & MERCANTILE
 FIRE AND LIFE
INSURANCE COMPANY.

ESTABLISHED 1809.
 Resources of the Company.
 Authorized Capital.....£3,000,000 Stg.
 Subscribed.....2,500,000
 Paid-up.....625,000
 Fire Fund and Reserves as at 31st December, 1885.....1,592,235
 Life and Annuity Funds.....3,811,191
 Revenue—Fire Branch.....1,186,865
 do Life and Annuity Branches.....551,307

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.
 D. LORN MacDOUGALL, { Gen. Agents. } W.M. EWING, Inspector.
 THOMAS DAVIDSON, { } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y
 OF LIVERPOOL AND LONDON.
FIRE AND LIFE.

Liability of Shareholders Unlimited.
CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: **MONTREAL.**
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
CHIEF AGENTS:
M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO.
 OF IRELAND.

INCORPORATED 1822.
CAPITAL, - - £1,000,000 STG.
CHIEF AGENTS:
**MONTREAL. { OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT. }**

ATLAS ASSURANCE COMPANY
 (OF LONDON, ENG.)

FOUNDED 1808.
CAPITAL, - - £1,200,000 STG.
JOINT MANAGERS:
MONTREAL.

Scottish Union and National
 INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital.....\$30,000,000
 Total Assets.....34,472,705
 Invested Funds.....\$13,500,000
 Deposit with Dom. Govt. 125,000
 (Market value)
WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, **MONTREAL.**

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.
 Messrs. D. A. McCASKILL & CO., MONTREAL.
 Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.
 Yours faithfully, (Signed) **J. E. PRATT.**
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARREAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADLEY.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: VICE-PRESIDENT:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.
ESTABLISHED 1818.

Government Deposit, - - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau. Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

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Advocate, Barrister, Commissioner, &c.
131 St. James Street, Montreal.

QUINN & WEIR,
Advocates, Barristers, &c.
181 St. James Street,

M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital St.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. E. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

Insurance.

ESTABLISHED 1803.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL Resid't Secretary.

Montreal: No. 6 Hospital street.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - - - £1,550,000 Stg.

The Waterloo Mutual

FIRE INSURANCE COMPANY.

ESTABLISHED IN 1863.

Head Office, - - Waterloo, Ont.

Assets, Jan. 1st, 1887, - - \$246,448.00
No. of Policies in force Jan. 1st, 1887, - - - - } 11,997

CHARLES HENDRY, Esq., - - President.
GEORGE RANDALL, Esq., - Vice-President.
C. M. TAYLOR, Esq., J. B. HUGHES, Esq.,
Secretary. Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital, - - - - \$200,000.00
Government Deposit, - - - - 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., - - - - President.
P. H. SIMS, Esq., - - - - Secretary.
COOK, Esq., - - - - Inspector.

THE INTERNATIONAL RAILWAY AND STEAM
NAVIGATION
GUIDE.

Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

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Toronto.

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Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES.
GRO. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.
*Correspondent, for N.Y., Illinois and other States.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

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(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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ATTORNEY,
Solicitor, Coveyuncer, &c., 34 James St. N.

St. Thomas, Ont.

ERMATINGER & ROBINSON,
BARRISTERS, &c.
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

MCCOAGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

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BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

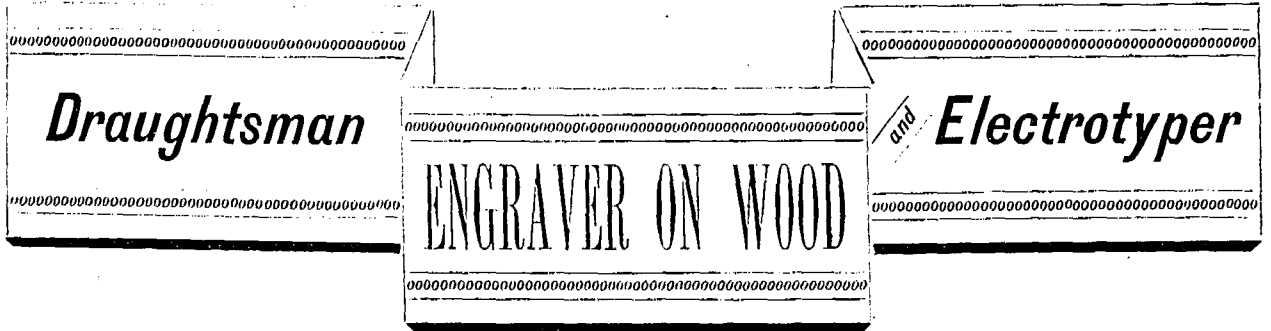
G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

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MONTREAL, P.Q.

Wood Cuts made from Photographs, Drawings, Prints, &c., in the Very Best Style and at Moderate Prices. All Work Guaranteed to be the Best Quality and at the Shortest Notice.

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