

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 19.

MONTREAL, FRIDAY, SEPT. 11, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors

Manufacturing Firm Ltd Co.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.
IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN
Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.
THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities
—OF—
*North Star, : Crescent,
Pearl Cotton Bats.*
**PURITY, BRIGHTNESS
LOFTINESS.**
No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

THE CANADIAN RUBBER CO.
OF MONTREAL.
Rubber Shoes, Felt Boots, Bolting
Rubber and Cotton Hose,
Packing, Etc.
333 St. Paul St. BRANCHES.
MONTREAL TORONTO & WINNIPEG.

Leading Wholesale Houses.

H. SHOREY & CO.,
Wholesale Clothiers,
MONTREAL.
Our travellers will call upon you
shortly, and you will find it to your
advantage to give them an opportu-
nity to compete for your trade.
BECAUSE
We guarantee all of our workman-
ship, and give a guarantee with each
garment.
We advertise that fact to your cus-
tomers, and they will ask for our
goods
You will find it easier to sell the
goods you are asked for than to sub-
stitute others.

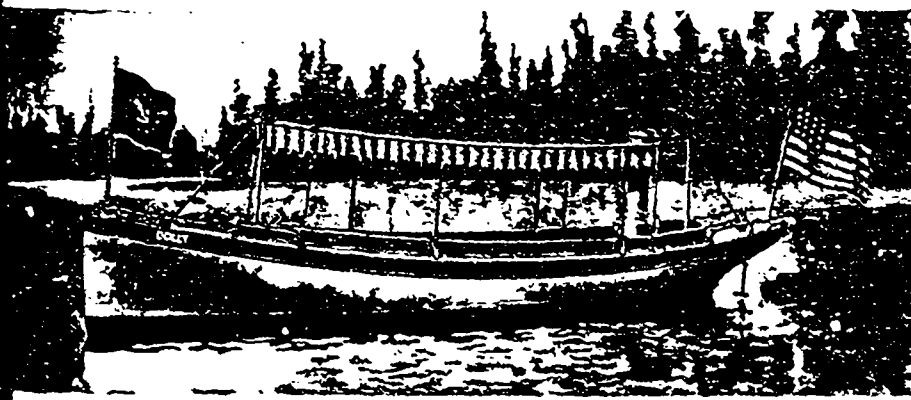
JAS. A. GANTLIE & CO
Montreal and Toronto,
General Merchants and
Manufacturers' Agents,
Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.
REPRESENTING IN CANADA :
F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.
—ALSO—
ALOYS KNOPS,
Aachen, Germany.
J. CÜPPER SOHN,
Burtscheid, Germany.

Leading Wholesale Houses.

GEO. D. ROSS & CO.
648 Craig Street,
MONTREAL
—AND—
19 Front Street West,
TORONTO,
SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

CARSLEY, SONS & CO.,
Importers and Wholesale Dry Goods
Merchants.
SPECIALTIES:
**COLORED AND BLACK
CASHMEREES,**
Silks and Dress
Goods.
MANTLES and JACKETS
CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal,

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.
Over 2000 in successful
use
**SIMPLE, SPEEDY
and RELIABLE.**
Send 10 cents Stamps for
Illustrated Catalogue.
Gas Engine & Power Co.
MORRIS HEIGHTS,
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

BANK OF MONTREAL

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 856,348.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Mrs DONALD A. SMITH, G.C.M.G., President.
Hon G. A. DRUMMOND, Vice-President.
A. T. PATTERSON, Esq. Hugh McLennan, Esq.
Edward B. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSON, General Manager.

A. MACINER, Chief Inspector, and Superintendent of Branches.

A. B. Huchanan, Inspector of Branch Returns.
W. S. Clouston, Assistant Inspector.

James Aldr, Secretary.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch St. Catherine St.
St. Sulpice Branch St. Charles St.

Prev. of Ontario: Parth, Perth, Peterboro, Picton, Sarnia, Stratford, St. Marys, Toronto, Wallaceburg.
Prev. of Quebec: Montreal, Quebec.
Prev. of British Columbia: Nelson, New Westminster, Vancouver, Victoria.

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Mubro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 'at June, 1890.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 345,000

F. X. St. CHARLES, President.
R. BICKERDINE, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallanour, M. J. A. FRENDEBART, Manager.
C. A. Groux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—1233 St. Catherine Street, and 204 Notre Dame Street, 1256 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Borel, Valleyfield, Vanketok Hill, Winnipeg, Man., Louisville, P. Q.

CORRESPONDENTS:

London Eng.—T. Clydesdale Bank (Limited), Paris, France—Cr. St. Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Antwerp, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Park Bank, Boston—The Third National Bank, Chicago—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., \$3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLEN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq., H. Montagu Allan Esq.
Jonathan Hodgson, Esq., J. P. Dawson, Esq.
John Cassels, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson, General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Benfrew,
Chatham, Montreal, Sherbrooke, Q.,
G. H., Mitchell, St. John, N.,
Gannaque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, Ltd.
Agency in New York—57 William St., Messrs. Henry Haque and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 300,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PHICE, Vice-President.
D. C. Thomson, Esq., E. Giroux, Esq., F. J. Hale, Esq., James King, Esq., M.P.P., Hon John Sharples.

E. E. WERNH, General Manager
J. G. BILLETT, Inspector

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Bolton, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Hastings, Ont. Shelburne, Ont.
Leithbridge, N. W. T. Smith's Falls, Ont.
Merrickville, Ont. Souris, Man.
Montreal, Que. Toronto, Ont.
Moosemin, N. W. T. Verdun, Man.
Morden, Man. Winthrop, Ont.
Neepawa, Man. Winchester, Ont.
Norwood, Ont. Winnipeg, Man.

FOREIGN AGENTS:

LONDON.—Parr's Bank Limited.
NEW YORK.—National Park Bank.
BOSTON.—Lincoln National Bank.
MINNEAPOLIS.—National Bank of Commerce.
ST. PAUL.—First National Bank.
GREAT FALLS, MONT.—First National Bank.
CHICAGO, ILL.—Globe National Bank.
BUFFALO, N. Y.—Ellen's Equino Bank.
DETROIT, MICH.—First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chaveau, N. Houz, Esq.
V. Chateaufort, Esq., M.P.P.
N. Fortier, Esq., J. B. Laliberté, Esq.
P. Lafrance, Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch). St. Francois, P. Q.
Do. St. Marie, P. Q.
Montreal. Chicoutimi, P. Q.
Ottawa, Ont. Roberts, P. Q.
Sherbrooke, P. Q. St. Hyacinthe, P. Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Gruenbaum Freres & Cie, Paris.
United States—The National Bank of the Republic, New York; The National Reserve Bank, Boston, Mass.
Prompt attention given o collections.
Correspondence received fully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Res. Fund, 1,371,000

Boards of Directors:

John H. R. Molson, President.
H. H. Ewing, Vice-President.
W. M. Ramsay, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Jan. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manage
A. D. DUNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brookville, " Morrisburg, Ont. Toronto, "
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AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ottawa—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parr's Bank, Limited, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U. S.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WELB, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtelo, F. W. Smith and Godf. Weir.
F. LEMIREUX, Accountant.

Branches—Berthier, Hochelaga, Lachute, Lachine, Laprairie, L'Epiphanic, Nicolet, Pateauc, Point St. Charles, St. Laurent, Ste Therese.
Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashd at Lowest Rates.
Business Transacted by Correspondence.

ONTARIO BANK

NOTICE is hereby given that a dividend of Two and one-half per cent. has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

THURSDAY, the 15th day of October next.

The transfer books will be closed from the 1st to the 14th Oct., both days inclusive.

By order of the Board,
C. McGILL,
General Manager.

Toronto, 8th September, 1896.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up \$500,000
Reserve Fund 400,000

HEAD OFFICE HALIFAX, N.S.

DIRECTORS:

BORIE UNACKER..... President.
C.W. ANDERSON..... Vice-President.
F.D. Corbett, John MacNab, W. J. G. Thomson,
H. N. Wallace..... Cashier
A. Alau..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On Antio and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parry's Bank Limited

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital \$2,000,000
Reserve 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Corrie & Co. New York—Bank of New York, N.Y.A. Boston—Cobden National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Deposits received on any Branch of the Bank of Montreal.

BANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
L. Le Marigny, Esq., Dumont Lavolette, Esq.,
G. S. Ducharme.

SEBASTIEN BERNVENO..... Manager.
G. ST. JEAN..... Inspector.

BRANCHES:

Montreal—St. Jean, Quebec—St. Sauveur
St. Henry, St. John St.
St. Cuthbert, Victoriaville,
St. Cuthbert, Valley Id.,
Ontario Street, Finsburyville,
St. Charles, P.Q., Finsburyville,
St. Anne de la Parade, Hull, P.Q.,
Montreal, N.W.J., St. Hyacinthe.

Manages Department at head office & branches.

FOREIGN AGENTS.

London, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK.—The Bank of America.—The National Bank of the Republic.
MONTREAL.—The Merchants National Bank—The National Bank of the Commonwealth.—The National Bank of the Republic.
MONTREAL.—Bank of Montreal.
AGENTS of Credit and Circular Notes for travel—Issued & available in all parts of the world.
Sections made in all parts of the Dominion.

THE SUN SAVINGS & EASTERN TOWNSHIPS BANK.

LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings-

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York

President

W PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums for a time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO.

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO.

CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid up..... 1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS..... 1,639,025.40

Debentures issued in Currencies or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX Manager. **E. R. WOOD** Secretary.

Municipal Debentures, Government & Railway Bonds. Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,
British Empire Building,
MONTREAL.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ., Assoc. Mem. Can. Soc. C.E.)

MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands Treatment of Ores, Metallurgical Process.
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,

Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square.

TELEPHONE No. 198. MONTREAL.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIR CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario
Office, Commercial Chambers,
92 PETER STREET, - QUEBEC

Authorized Capital.....\$1,500,000
Capital Paid In..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENKPEL Pres. 1891
Hos. M. H. COCHRANE, Vice-President.
Israel Wood, **J. N. Galer**, **Thos Hart**,
N. W. Thomas, **T. J. Cook**, **G. Sweeney**,
John G. Foster.

HEAD OFFICE, - SHEPPARD AVE. EUE.

Wm. FARWELL, - General Manager.
BRANCHES.—Waterloo, Owen Sound, St. Catharines, Port Hope, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS.—Bank of Montreal, London, E. G. - National Bank of Scotland, Boston - National Exchange Bank, New York - National Park Bank.
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,000
Reserve Fund..... 1,156,500

DIRECTORS.

H. S. HOWLAND, President.
T. R. McBRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jeffrey T. Sutherland Stayner.
Honble. John Ferguson.

HEAD OFFICE TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Brantford, Niagara Falls, St. Catharines,
Burlington, Port Colborne, St. Thomas,
Caledonia, Port Hope, Welland,
Georgetown, St. Catharines, Woodstock,
Toronto {Cor W. Kingston St. and Leader Lane
Young and Queen Sts. Branch.
Young and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Edmonton, Alberta, Winnipeg, M. B., Vancouver, B.C.

Draws and Letters of Credit Issued available in every part of the world.

Bonds and Debentures purchased.
A general banking business transacted.
N.B.—This bank sets cheques of The Cheque Bank Ltd., London, England, which are payable anywhere in Europe without expense or the usual trouble or identification.

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacramento St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both with and without interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.



THE WOODBURN IMPROVED Pulverizer.
For Sugar, Starch, Cream of Tartar, Saltes, etc., used by many of the leading bakers and confectioners in England, the United States and Canada.
Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to
E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. John, N.B.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

Note—Insurance merely written is discarded from this Statement as wholly unproductive, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization }\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

- WALTER R. GILLETTE, ... General Manager
- ISAAC F. LLOYD, ... 2nd Vice-President
- FREDERIC CROMWELL, ... Treasurer
- EMORY McCL. TOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - -
 MATTHEW C. HINSHAW, Branch Manager.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :

- W. M. Ramsay, Esq., J. O. Gravel, Esq Hon. Alois Desard, Jr.
- St Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

The Canada Accident Assurance Company.

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurer of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England.

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
 COMPOUND INVESTMENT POLICIES.
 GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1895, over	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL
 Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,

Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business capital of forty-four million dollars. Its policies are generally conceded to be the most liberal charter. It is the ONLY Company issuing policies under the Maine Non-Fortellere Law. It has 30 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 2 millions of dollars.

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ECONOMY

Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,560
Assets, December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

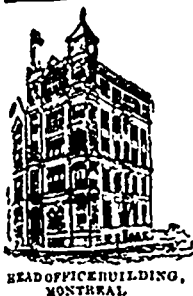
SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
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—THE—
SUN LIFE ASSURANCE CO.,
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Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

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PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL.

FIRE. Incorporated 1833. **MARINE.**

BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - -	\$1,464,654.81
Losses Paid Since Organization -	\$14,094,183.94

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

G. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

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Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

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All Work Guaranteed. Charges Moderate.

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Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

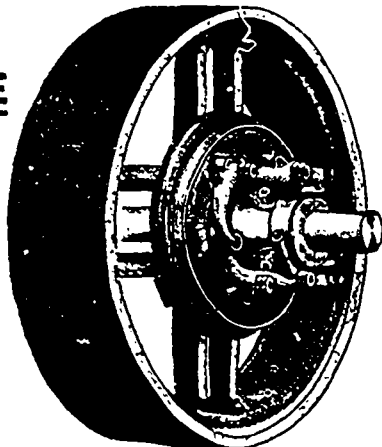
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781 Craig Street, Montreal.

Bell Telephone 1834.

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DODGE SPLIT FRICTION CLUTCHES.

SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
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IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.



Greatest Economy of Space on the Shaft is secured.

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CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31st, 1891.....	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation.....	960,930.53
Surplus, Actuaries' 4 p.c.....	826,251.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

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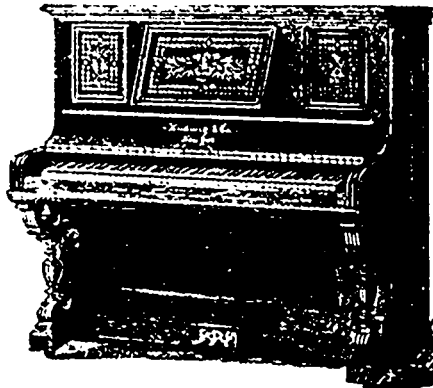
Dealer in all kinds of
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671 Third Ave.,
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Between 10th and 11th
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Has a remarkable re-
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For Manufacturers,
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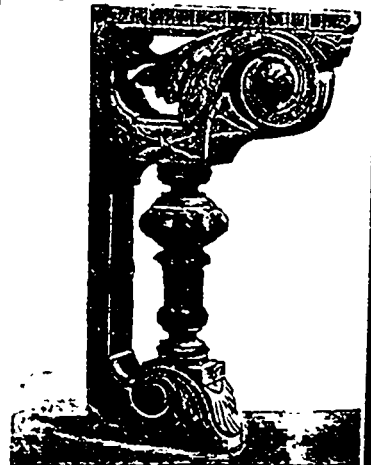
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 Orders from dealers promptly attended to.
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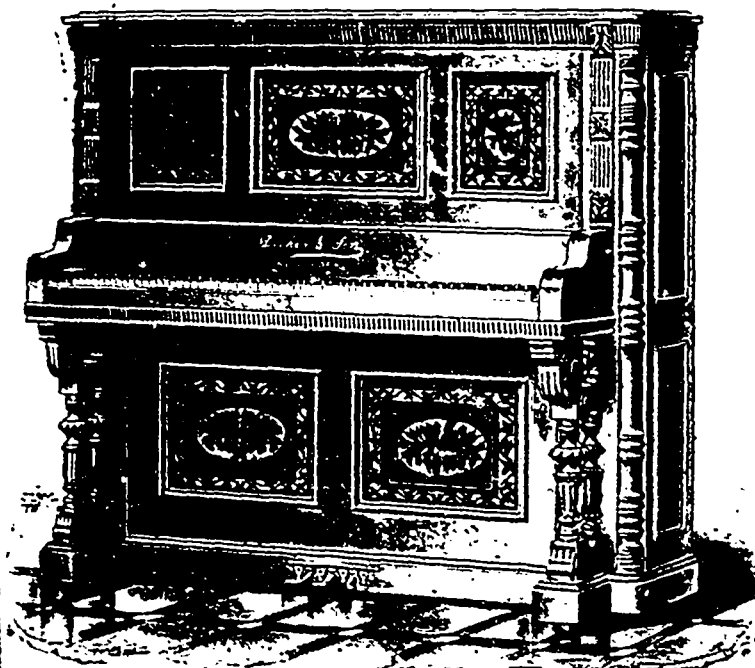
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ESTABLISHED 1856.



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Entirely new style of case, double Grand Fall, entire top frame swinging to form music rest, handsomely carved pilasters on ends of frame, heavy fluted moulding running around top and front of case, double moulding panels on sides, heavy base moulding on bottom of side, richly turned corner pillar, new design hand-engraved top and bottom panels, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 6 inches; Depth, 2 feet 3 inches.

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This Style Case in  
Rosewood Finish, Fig-  
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Manufacturers of a Strictly

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VERY LOW PRICE.

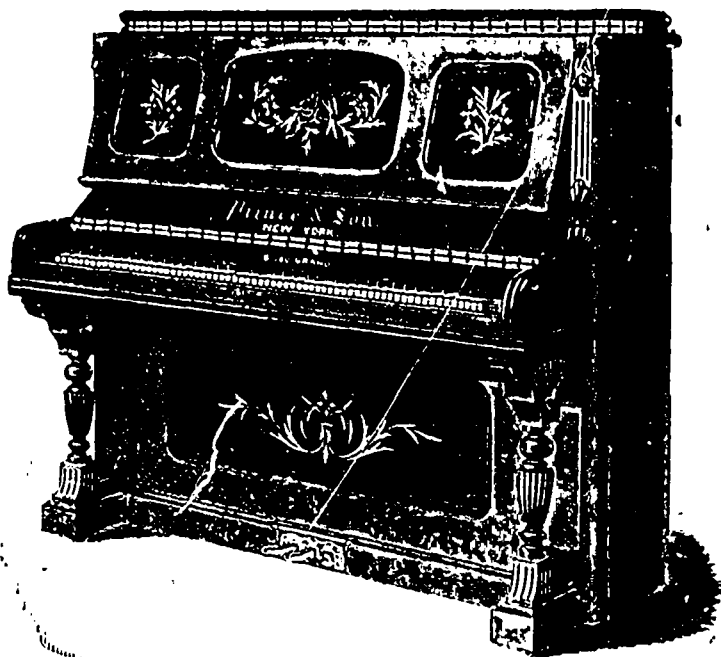
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It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

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We want cash for it. We will give you the
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We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

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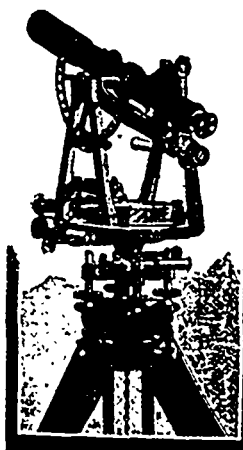
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All kinds of Stringed Instruments Repaired.

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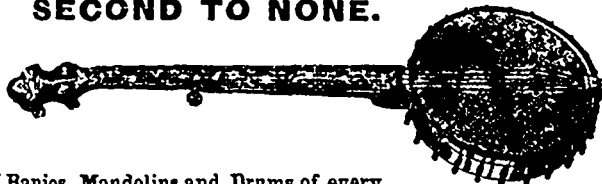
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 Banjos are made in six styles, and are warranted perfect in every detail.



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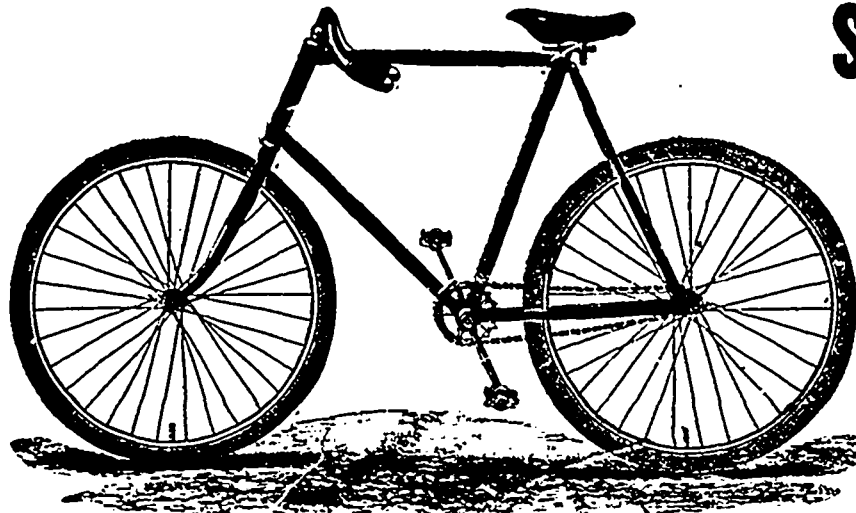
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ARTISTIC BENT GLASS AND WIRE,
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 NOVELTIES of Every Description,

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,
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The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, the front wheel weighs only 22 lbs., and it can carry over 200 lbs. Write for catalogue and testimonials, etc.

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The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.
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THEFORE:

1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or 6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

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We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

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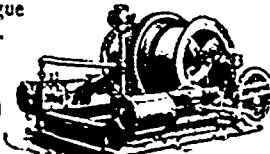
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HOISTING MACHINERY for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and Suspension Cable Ways.

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Coal Hoisting Engine



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ALL COMPETITORS
THE
NEW HERCULES

Boiler Oil Injector.
7 SIZES, 50 to 1000

over 100 in use in the U.S.A. best in the world.

IT COSTS

less than one cent to keep a boiler clean. One pint is equal to 10 gallons of water by the Hercules. A successful investment in a factory.

Sold for price, but a partial list of agents follows:

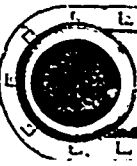
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The original projectors of the manner of Boiler Cleaning

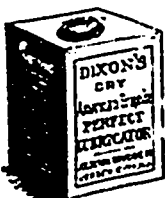


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Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.
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Bicycles, Guns, Reels, Etc.
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All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the TRADE REVIEW last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Two tramp steamers have been engaged to take grain from this port, one for Hamburg at 2s 10d, and one for Cork for orders at 3s.

W. C. Schrieber, Grand Trunk Purchasing Agent at London for the past eight years, has been replaced by J. B. Laurie, of Fort Gratiot, Mich.

Marshall Stevens, manager of the Manchester Ship Canal is visiting the various transportation companies in this country in an effort to secure greater tonnage for the canal.

It is estimated that sellers of new crop peaches on the Coast are becoming anxious as the result of the continued indifference of Eastern buyers, and are offering the fruit sizes freely at 2 1/2c.

The crop of Southern California walnuts is expected to aggregate 300 cars, about equally divided between hard and soft shell. Prices will be made in a few days, it is said. First shipments will probably be made about October 1.

It is reported that the last lot of new pack red Alaska salmon controlled by first hands on the coast has been sold. It amounted to less than 5,000 cases, the price was private. It is understood that some of the best pack, Horseshoe brand, has arrived in San Francisco.

There cannot be anything too good said for the Dominion salmon hatchery this season, for it, and it alone, is responsible for the big run on this an off year.

The east end hotel, known as the Royal, in Berlin, was sold by public auction the other day, to Mr. Fred Snyder, for \$3,500. The present lessee has already signed a lease for a term of years.

The Canadian Paving and Building Company, Montreal, is being incorporated with a capital stock of \$100,000 to carry on the business of contractors in constructing railways, canals, bridges, etc.

The low prices and the very unsatisfactory market conditions have, it is said, resulted in the shipment of considerable quantities of American sardines, on consignment, to Western points.

Lemon cling peaches are very scarce on the Coast, and the pack this year, it is said will be extremely light. Stock is wanted by buyers in all parts of the country, but they do not seem to be willing to pay the prices asked.

The fire loss of the United States and Canada for the month of August, as compiled from the regular daily records, show a total of \$8,865,250. This is over \$1,000,000 less than the sum charged against the same month in 1935.

That the lobster fishery is on the decline is well known, and while at times they are fairly plentiful, at others they are scarce. There should be a uniform law on the Atlantic coast to protect these valuable shellfish, so that they will not become wholly extinct.

The Dominion government have for years been publishing reports on the topography and geological formations of sections of British Columbia. The labor has now been extended to Rosland district and Mr J. W. McEvoy, B. A. will soon begin work from Columbia river westward on these lines.

A movement is on foot to start a mill in New Westminster, B. C., for the manufacture of oil cake, the raw material being brought from Manitoba until it can be grown in the neighborhood of the mill.

Prof Craig, horticulturist of the Central Experimental Farm, has returned to Ottawa from a tour of inspection through the Niagara fruit-growing district, and looks upon the yield as the best in years.

The Seattle banks have determined, as a matter of retaliation, to charge two per cent on Canadian bills, while fifty-cent pieces will be taken for forty cents and twenty-five-cent pieces for twenty cents.

Gold has been discovered on Coal Hill, four miles from Kamloops. The rock in the vein assays \$40 and is rich in copper. The mineral exactly resembles the Roseland ore. The country rock is a green diorite.

Imports at St. John, N.B., for August were \$291,459, compared with \$309,410 in August last year. The exports were \$381,348, compared with \$400,232. The increase in exports was chiefly in lumber to the British market.

Mr H. W. Smith, of Lansdowne Villa, took possession of the Grand Pacific Hotel at Portage. The hotel has been completely overhauled and rehabilitated and under the management of Mr. Smith should make a very desirable hostelry.

The Supreme Lodge of the Knights of Pythias has ratified the action of the Board of Control, allowing heirs of members of the endowment rank who commit suicide to receive a portion of the sum for which their lives were insured.

A board of trade has been started at Acadia Mines, with the following officers: C. A. Meissner, general manager of the Iron Co. president; E. Walsh, manager Merchants' bank, vice-president; Lonfest Ruggles, head master high school, secretary.

Granby Rubber Co

MANUFACTURERS OF

Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President.

J. H. McKECHNIE, General Manager.

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The AMES, HOLDEN CO., Limited,

The Agencies are:

TORONTO, WINNIPEG, VICTORIA, VANCOUVER and MONTREAL.

Full Stocks Carried in all these Places.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

Italy imported 415,000 quarters of wheat in July, including 275,000 quarters from Russia, against 317,000 quarters last year. The total imports for the 11 months ended July 31 are, therefore, 3,150,000 quarters, against 2,065,000 last year.

Two new canneries are going up, one a mile from Westminster and one on the site of the one destroyed near the Brunette Lumber Mills, Westminster. The co-operative and Chinese canneries both had big packs, and the Chinese cannery will be much enlarged.

The September report of the Orange Judd Farmer estimates the wheat crop at 480,000,000 and the corn crop at 2,500,000,000. It says: A further decline in oats is apparent, mainly in Ohio and Indiana, where the crop was supposed good, but where threshing shows disappointing yields, and the total crop can scarcely be more than two-thirds that of last year, with quality about as bad as ever known.

The disputed claims against the Bracy estate amount to about \$50,000, there having been about \$30,000 paid out on claims admitted. The amount deposited in the bank to complete the road between Cairnsville and Hamilton, and for unpaid claims, was \$85,000 and as there may not be enough money to pay all the claims allowed by the judge. His Honor will not likely make any orders till the whole of the claims are disposed of by him.

The St. Jerome Power and Electric Light Company is being incorporated with a capital stock of \$50,000 to take over the electric plant now being operated at St. Jerome, Que., together with the water power and mill privileges. Head office to be at Montreal.

Coal has advanced 25 cents a ton in the States, and the local dealers are considering the advisability of sending the price up to \$5.75 per ton in Hamilton. The increased price may not go into effect in this city for a month or more, however, owing to the differences among the dealers.

A despatch to the Central News from Shanghai says that the Government at Peking are disposed to agree to the conditions proposed by Lord Salisbury, that in exchange for the increase of tariff by China that Government shall concede the abolition of transit dues and permit free trade within the Empire.

The grain business at Duluth for the year ending August 31 makes a good showing. The receipts of wheat were 67,106,672, flaxseed, 5,475,676. For the same, 1885, receipts were:—Wheat, 53,701,657, flaxseed, 6,2760. The shipments of wheat were 52,403,875, against 24,350,331 in 1885. The flour production at Duluth and Superior for the year was 3,403,475 barrels, against 3,324,925 barrels for the twelve months ending August 31, 1885.

Manitoba Dairy Commissioner Macdonald says that the Indians near Elphinstone are now sending in their milk to the factories. The Indians seem to take better to stock raising and dairying than to any other employment, and the future for them is very encouraging in this line. Mr. Macdonald recently spent a week in the Menomonic reserve, where cheese making is now successfully carried on in every section, and a big improvement in the quality of the cheese turned out is apparent.

Letters just received from Demia and Valencia confirm previous cable reports of a severe storm which did a great deal of damage to the drying raisins, and the damage to the output consequently will be smaller than anticipated.

All advertising does not pay because advertising is not placed where it can be made to pay. Business men who are allowed enough to buy goods that they are confident will sell are not equally successful in placing their advertising where they are going to hit the kind of people to whom they expect to sell their goods.

The Molson's Bank has declared a dividend of 4 per cent, and a bonus of 1 per cent, upon the capital stock for the current half year, which is payable at the office of the Bank in Montreal and at the branches on and after the 1st of October next. The annual general meeting of the shareholders will be held at the Bank in this city at 4 p.m. on Nov. 12, 1896.

The onion crop in the vicinity of the city is very fine in quality and a good average in quantity, being estimated at 25,000 bbls. at the least. Prices are expected to rule low, some dealers expecting about \$1.00 to \$1.25 per bbl. to be opening prices on red and yellow in best quantities. One large dealer stated that he would be sorry to contract at \$1.25.

In the Huntingdon district those farms who are through with their threshing report grain turning out well. Oats are as good as last year, while barley and corn are better than they have been for several years. Wheat is a fair sample. Corn and buckwheat are spoken of as unusually luxuriant, but are somewhat later than usual, and in order to their ripening at least a fortnight's exemption from frost and some days of warm sunshine is requisite. Some slight frosts have been experienced.

W. H. WALSH,
Merchants

Tailor.
40 VICTORIA SQUARE.
Telephone 2804.

MINING INCORPORATIONS.

Yale Gold Copper Mng. Co., by Tom C. Gray, Geo. Talbot, Ed. Fedzick. Cap. 1,000,000 \$1 shares. Office, Rossland.

Standard Gold Mng. Co., by F. S. and S. L. Timberlake, F. I. Blackberger. Cap. 1,000,000 \$1 shares. Office, Vancouver.

Piton Development Syndicate, by Jas. Edw. Turner, Jas. F. Pearson, Saml. M. O'Neil. Cap. 3,000 \$5 shares. Office, Nelson.

Seymour Creek Gold Mng. Co., by H. Heffern, F. S. Timberlake, S. J. Timberlake. Cap. 1,000,000 \$1 shares. Office, Vancouver.

Lardeau Mng. Development Co., by F. B. Wells, Everett L. Kinman, John Abrahamson. Cap. 500,000 \$1 shares. Office, Revelstoke.

Terrado Proof Pile Company, by Robert Hamilton, Charles Nathan Cornell, W. H. Armstrong. Cap. 1000 \$100 shares. Office, Vancouver.

La Regina Gold Mng Co., by H. McEade, F. H. Hewlings, Wm. Taylor, J. Fair Blackett, R. L. Drury. Cap. 750,000 \$1 shares. Office, Rossland.

Ridge-Tourmaline Consol. Gold Mng. Co. by Robt. Fulton Dudd, H. C. Walters (Rossland), John Lincham (Calgary), capital 1,500,000 \$1 shares. Office, Rossland.

D. A. Hooper, of Rapid City, is opening banking business at Brandon.

The Liverpool Corn Trade News says that the average of wheat in the United Kingdom will be 1,000,000 acres and the yield 64,000,000 bushels.

The Fredericton Boom Company has so far raised this season 116,000,000 feet of lumber, of which 95,000,000 is spruce. They expect to finish operations in about two weeks.

Projections of San Benito County, Cal., of a beet sugar crop will be light. The late spring rains are said to have packed the seed after the beets were planted, and areas where neglected re-planting and weeding are getting but scant crops in consequence.

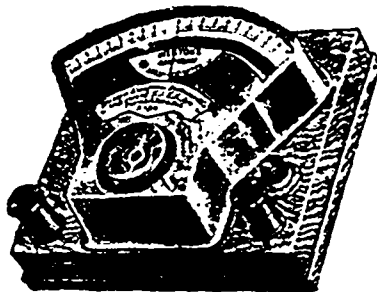
The packing of Maine corn will it is expected begin next week. Packers who were very firm in their views a short time ago now seem to be more willing to entertain propositions from buyers. This is the direct result of the general business depression.

According to U. S. Consul Johnson at Seattle, there is no truth in the story which so excited American meat packers to the effect that broken down English beef carcasses are killed and packed at Seattle as canned beef under American labels. The consul reports to the State Department that he has made most careful inquiry, and finds that while the English carcasses do come to Antwerp in large numbers, they are slaughtered and packed as fresh meat, and are not packed.

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- Ohmmeters,
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Our Portable Instruments are recognized as THE STANDARD the world over. The SEMI-PORTABLE LABORATORY STANDARDS are still better.

The farmers throughout the townships of Houton and Malahide, Elgin county, Ont., are digging bog iron ore along the shore of Lake Erie, and are hauling it to Port Burwell, where they get from \$2.75 to \$3.50 a ton for it. The ore is shipped to Hamilton.

The total catch of herring for the east coast, including the early catch at Scrabster, Orkney and Shetland, since the beginning of the present season, now amounts to 200,000 crans, a total which is said to be quite sufficient for the market, even although the Dutch and Norwegian fishings show a decrease over last season.

On the recommendation of Mr. E. N. Sharp, M. A. a mining expert appointment will be at once made to the provincial government for the use of a diamond drill in order to test the coal prospects at "The Gorge", seven and a half miles from Montreal and where for some years past surface croppings of coal of an excellent quality has been picked up.

A number of gentlemen heavily interested in the oil industry are in Ottawa to interview the Government urging it is understood, a continuance of the protection they have hitherto enjoyed. In view of the fact, however, that all tariff changes are postponed until next session, they can receive no answer except that the matter will be duly considered.

The Bedford Times says: Haying is finished. It will average about a three-quarter crop. The oat harvest is also about finished. The yield will fall short of anticipations a few weeks ago. The intense heat ripened the oats too quickly and produced a rust in the straw, consequently, the ripened heads did not present that golden color which is sought to sing about when their music is tuned to things agricultural. The deficiency in weight - weight - these causes will probably cut off about five bushels to these acre.

Advices from San Francisco by mail to the 28th state that buyers have been endeavoring to get the Exchange to raise a price on apricots, but this it declines to do, claiming that with the small quantity left in the State it is bound to get its price a little later. The writer continues: "Certainly the condition of things warrants the Exchange in holding out. With the cause of the specialties declining, as it is out this way, we ought to see an improvement in business. Bear in mind that Chicago has taken comparatively nothing from California up to date. They bought a few cars of early apricots in the beginning of the season, and since then have purchased absolutely nothing."



SHERIFF'S SALES.

V. E.—No. 1751—OCTAVE DROUIN vs. THOMAS JAMES CLAXTON, ET AL —equality.

38 A lot of land situate in the town of Westmount, bounded in front by Argyle avenue, known as number one hundred and twenty-seven, of the official subdivision number two hundred and eighty-two of the official plan of book of reference of the municipality of the parish of Montreal—without buildings.

38 Another lot of land situate at the same place; bounded in front by Argyle avenue, known as number one hundred and twenty-eight of the official subdivision of number two hundred and eighty-two of the official plan and book of reference of the municipality of the parish of Montreal—without buildings.

To be sold at my office, in the city of Montreal, on the FOURTEENTH day of SEPTEMBER instant at TEN of the clock in the forenoon.

J. R. THIBAudeau,
Sheriff.

SHERIFF'S OFFICE,
Montreal, 14th September, 1896.

Another appointment has been made by the new management of the Grand Trunk Railway, that of Mr. J. Thompson, of Montreal, as baggage-master at Montreal, in place of Mr. McNamee, who will probably be assigned to other duties. The despatcher's office at Portland, Me., has been removed to Island Pond, Vt. The despatcher's office at Toronto has been removed to Belleville.

There were some wonderful catches on the Fraser this season. One Japanese netted 100 salmon in 15 minutes, and in the next fifteen minutes pocketed \$20 for his arduous task. The largest catch for the season was 300 fish for which two two partners in the lucky boat got \$800. The lucky catch was made in three weeks. There were 2500 fishermen netting, and the catches for the season were all the way from 100 to 300 per boat. During the big run those who had not contracted to buy salmon at 25 cents for the season were buying them at 5 cents each. Besides a fleet of 1,300 sail boats engaged in fishing this season, there were 40 steamers in service.

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Capital Paid Up.....	900,000
Total Funds, including Capital, nearly.....	15,000,000
Annual Income.....	1,500,000

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CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

Railways, Canals, Bridges, etc.

The tender of Dunbar & Cape has been accepted for masonry at Gow's bridge, Guelph. The price is \$7.35 per square foot.

The St. John Railway Company have purchased a vacant lot adjoining the Carville building, and will likely erect thereon a new building.

The super-structure of the Meadowvale bridge over the river Credit is being erected by the Central Bridge and Engineering Co., Peterborough, Ont.

The bridge over the Eobiesko river at the first intersection north of Dundas street, Toronto, has collapsed, and a new structure will likely be constructed.

The Hamilton Rural Railway Company intends to extend its line from the power house to Port Nelson, and next spring it will be extended to Oakville.

A bridge with shortly to be built over the Assiniboine river at Graywood, plans for which have been prepared by the Department of Public Works. Tenders for construction will be called for shortly.

The St. Catharine and Niagara Central Railway Company are seeking an extension of time for the completion of the main line and branches. They also desire powers to extend their road to connect with the Toronto, Hamilton and Buffalo Railway at a point east of Smithfield and to increase their capital stock to \$1,000,000.

The new G.T.R. car shops at London will be shaped like three sides of a square. There will be two large wings, each 616 feet long and 80 feet wide. They will be about 500 feet apart and will be joined at one end by another stretch also 80 feet in depth. The structure will be of white brick, one story in height.

A deputation consisting of James Conner, ex-M.L.A. for Algoma, Geo. T. Marks, Mayor of Port Arthur, John McKellar and George Huddle, of Fort William has visited Ottawa for the purpose of pressing upon the Government the desirability of extending a subsidy to a projected line of railway from Port Arthur to Rainy River. The line will ultimately run through to Wimmer.

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GEORGE F. HARDY.

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... for the purpose of affording competition to the Canadian Pacific Railway, but it is only for the portion between Port Arthur and the Rainy River that they now desire the subsidy.

The London and Port Stanley Railway Board have awarded contracts as follows for building the new freight house, round house and other terminals for the use of the Lake Erie and Detroit River Railway there: E. F. Howie, building coal docks, \$1,600; Everett King, brick work on round house, \$1,600; John Purdon, carpenter work on round house, \$1,350; J. Garratt, brick work on freight house, \$1,985; Moses Cox, drains, 6 inch tile, 21c; 8-inch tile, 25c per foot, \$175; Pace & Fitzgerald, painting, \$116; Smith Bros, plumbing, \$106; J. Brockhurst, iron work, \$70. Total, \$7,362.

It is stated that not over six tenders have been asked for for the contract of erecting the new G.T.R. car shops at London. London has two chances for the big job, Hamilton one, and possibly one or two at Montreal. The latter are not expected to be able to compete against the Westerners. Mr. W. Gibson, M. P., of Beamsville, is said to be a tenderer. It is rumored that a Montreal firm will secure the contract. Tenders have been asked for, and must be in at the company's head office, Montreal, by Saturday next. To Toronto firm, it is said, was asked to tender. The work must be completed by May 5th, 1897, as the company runs the risk of having to pay a penalty for every succeeding day. Of the \$100,000 bonus voted by the city of London, the company is not entitled to a dollar until they have spent \$65,000 in the erection of the shops.

Waterworks, Paving, Lighting, etc.

Estimates of the cost of constructing a sewer on Main street, at Rat Portage, have been prepared by Mr. Peterson, and are under consideration by the Council. The cost will be about \$10,000.

The sewage interception works at Hamilton will be proceeded with at once. Tenders will be invited for the building and machinery, and the construction of the tanks will be first carried out.

The conduit pipe of the Petrolia water works has been laid from Lake Huron nearly to the Long road, and is being put down at the rate of a thousand feet a day. About 40 men are at work at the lake end, and over 70 men are at work laying the service pipes in Petrolia.

The Chatham, Ont., Council has accepted the following tenders for sewers: Adelaide street, John Illingworth, \$945; Park street, Jas. Eiches, \$105; William street, Hayden & Findlay, \$257. The last named firm was also given the contract for drains on Selkirk and Victoria streets, at \$325 and \$180 respectively.

The contract for the concrete dam, power and rock excavation in connection with the Chamblé Water Power Co., has been awarded to Messrs. Peter Lyall & Sons. There were eight or nine tenders, and the majority of them came from the Western States. The Messrs. Lyall's contract embraces from \$300,000 to \$400,000, and will be begun immediately and carried on all winter, the whole job to be completed by October, 1897.

Messrs. C. H. Keefer and R. A. Pater have presented their report on the drainage scheme for Ottawa. The first canal is made a dividing line, the west being designated No. 1 and the east No. 2. In No. 1 they recommend the construction of a main sewer 5 feet, to have straight walls with arch and counter arch, for a distance of 1 1/2 feet, continuing from that point by means of a tunnel 7 1/2 feet, for a distance of 2,200 feet. From Rochester street the sewer would pass along King street to Preston street and Wellington street through the Canada Atlantic Railway property to the aqueduct property, and discharging into the tail race, north of Queen street bridge. The estimated cost is \$198,561, and the total length 10,700 feet. For the eastern section, No. 2, it is proposed that the sewer commence at the intersection of Nelson and Somerset streets, passing along Riverside avenue, Uxbridge street and the Rideau river line to St. Patrick street bridge, a distance of 500 feet, thence across Porter's island, Sussex avenue, etc., to the river. The estimated cost is \$127,891, and the total length 12,650 feet. The estimates are made for brick sewers, but at the same time engineers advise the Council to use concrete for brick as far as possible.

Schools, Churches & Public Buildings

The contract for heating and plumbing for the Central Public school at Grills has been let to Purdy, Mansell & Mashburn, Toronto.

Thomas Hanley, of Belleville, has secured the contract for the erection of a public school at Tweed, Ont. The edifice will cost \$6,000.

Tenders for erecting a brick and glass school building in Campbellton, N.B., have been received by D. Murray, M. D. J. Dumaresq, architect, Halifax.

The Ogilvie Milling Co. will erect once a large building at their mill at Winnipeg, which will cover about one-third of an acre of ground. The company propose erecting a barrel factory at the same date.

The contract for the church of St. Charles, of Limoilou, have been awarded as follows: Masonry and woodwork, Gosselin, galvanized iron roofing, M. Le Lois, of Limoilou; painting and glazing, J. Fardevet. Amount of contract \$2,000.

Alfred E. Raynes, Town Clerk of Toronto, will receive proposals for the erection of a town and fire hall, as follows: painter and joiner work, excavating, concrete, stone and brick work, lathing, plastering, painting and glazing, gilding, and slating.

The Seminary property at St. John's, N.B., which cost the Baptist denomination about \$50,000, was sold at auction at Chubb's Corner, to satisfy the \$10,000 of the mortgagees—the North American Insurance Co., M. C. F. Skinner, agent, the mortgagees, bought the property for \$1,000. The Baptists have not owned the building for two years. Whether the owners will do with the property is not known.



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Sealed tenders will be received for the rebuilding of the West Ward Public school building at Napanee, according to plans and specifications, which may be seen at the office of Thomas Hardy, Esq., architect, Belleville. Tenders will be received either for the whole work complete, or for the different portions thereof separately.

Railway and Municipal Bonds.

The St. John. N. B., City Council have made arrangements for a loan of \$100,000 with which to proceed with the improvements at Sand Point.

Tenders are asked for the purchase of \$1,000 of debentures, bearing interest at 5 per cent, and running from one to twenty years. Address, Albert Whitney, Chairman Finance Committee, Prescott, Ont.

The East Flamboro council will submit a by-law to grant a bonus of \$25,000 to the International Radial Railway, the money to be payable as follows: \$17,000 on the completion of the line from Hamilton to Guelph, \$4,000 on the completion of a branch from Aldershot to Burlington, and \$4,000 on the completion of a line from Watertown to Galt via Millgrove.

Houses.

In Quebec building permits have been granted as follows: one house on Lachetiere st., for M. Brophy; contractor, M. Lillieux; one house on Colombo st., for F. Berube.

Ald. Hastey of Ottawa has been granted a permit for the building of four houses on Waller street, on the west side, at the northern end of his present block. They will cost about \$5,000.

In Hamilton building permits have been granted as follows: Thomas J. Littlewood, two-storey brick dwelling on Murray street west, cost \$1,000; E. B. Patterson, two-storey brick dwelling on King street west for A. J. Taylor, cost \$1,200; James Mercer, two two-storey brick dwellings on Duke street, cost \$3,600.

In Toronto tenders are wanted for alterations and additions to three houses. Plans at 713 Queen street west. Building permits have been granted as follows: Arthur Howe, 2-story and attic bk. dwelling, side Starr ave., near Dunn ave., cost \$200; Bank of Commerce, 3-storey bk. alterations, 146 King st. e., cost \$150.

In London, Ont., Mrs. Strongman will build a double brick dwelling on Colborne street.—George Robinson will erect two brick residences on Richmond street.—Wm. Ward, King street, is making alterations to the large brick house on the north east corner of York and Maitland streets, and Robert Hooper will erect a \$1,500 residence at the corner of Dufferin avenue and Island street.

In this city, Mr. W. E. Doran, architect, has awarded the following contracts for one and three dwellings, corner of Centre and Montmorency street, for John Killilea. Trades, Etienne Robert. Also for two houses and dwellings, corner Lagache and St. Hermine streets, for F. B. McNamee; carpenter and joiner's work, R. Neville, 127 St. J. B. Quinlan, brick, Gauthier, plastering, M. McCarthy, painting and glazing, H. O'Brien, iron work, Dominion Bridge Company.

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" 4 x 60	75 " " " "
" 4 x 70	1.00 " " " "
" 4 x 80	1.50 " " " "
" 4 x 90	2.00 " " " "
" 4 x 100	2.50 " " " "
" 4 x 120	3.00 " " " "

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" 4 x 10	40 " " " "

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Size over 10 inches long and less than 18 1/2 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—2 x 70 will be charged in the 2 x 60 bracket.)
Bonds on the length 25 per cent additional where the length exceeds the width more than six inches.
Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.
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In this city, Mr. A. C. Hutchison, architect, has awarded contracts as follows for one residence on Peel street for Doctor Yates, masonry and brick work, J. B. St. Louis, carpenter and joiner's work, John Allan, plumbing, J. W. Hughes, painting, W. B. Scott, plastering, Knott & Gardiner; roofing, Montreal Roofing Co., steel work, Dominion Bridge Co., electric wiring, C. W. Henderson.

In this city J. Alcide Chausse, architect, has prepared plans for a house on St. Denis street, for Henri St. Pierre. Tenders are being received this week. Plans and specifications can be seen at the architect's office.—Building permits have been granted as follows: repairs and additions to three houses on Aymer street for J. D. Clifford, carpenter and joiner's work, Phaneuf & Dore.—E. Doran, architect, has prepared plans for a house, three tenements, on St. Urbain street, W. W. Haldin, and is calling for tenders this week.

Miscellaneous.

Mr. Hughes is building a flour mill at Delorain, Man. The mill is to be completed early in November.

Messrs. Labelle and Payette, of this city, have obtained the contract for the laying of the foundation of the East End Station in this city.

Contracts have been awarded for the erection of a warehouse on Bathurst street, London, for Thomas Robinson & Co., Hattleroad, Eng. The cost will be \$3,700.

W. H. Croker, architect, has let the contract to the Toronto Furnace Co., for heating by high pressure steam the whole of the Fulhope Carriage Co.'s building at Orillia.

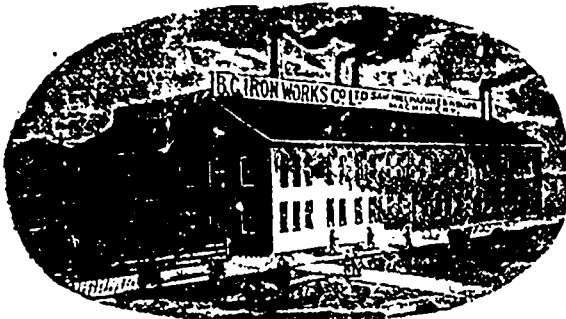
Last week J. W. Howry & Son, of Fenelon Falls Ont., closed a contract with the Skillinge Wintuvs & Barus Lumber Company, of Burlington Vermont for 4,000,000 feet of lumber. The price is given as \$13.50 per thousand.

(Continued on page 18.)

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BUSINESS TROUBLES.

John G. Hamilton, general store, St. Stephen, N.B., has assigned.

D. H. Jacobi, saw mill, Hilton, Ont., has assigned to W. H. Plummer.

A. H. Deschamp, hardware, city., has assigned to Chas. Desmarceau.

Michel Leger, hotel, city., has been served with a demand of assignment.

I. Rivet & Co., dry goods, city, have assigned to Kent & Turcotte, for \$1,500.

Jos. Bourque & Co., store, St. Gertrude, are offering 35 per cent on liabilities of \$100.

Miss L. Malley, milliner, city, has assigned to H. J. Ross, with liabilities of \$100.

Boursall & Peters, general store, Blenheim, have assigned to W. E. Hall, with liabilities of \$3,000.

Bissonnette & Co., boots and shoes, St. Agathe, have been served with a demand of assignment.

Wm. Thorburn, hardware, stoves, etc., See Bay, Ont., has called a meeting of his creditors for the 18th inst.

W. C. Sparks, jr., general merchant, Aslet, has assigned to W. H. Lamont, Toronto, with liabilities of \$1,000.

David Tremblay, general store, St. Joseph Dalma, has assigned to Paradis & Bin, Quebec. Liabilities, \$200.

Jas. Cain, general merchant, Huntsville, has submitted an offer of 50c on the dollar. Liabilities, \$1,000, and assets about \$3,000.

G. Gabel, tailor, Berlin, has assigned to A. Mackie, and a meeting of creditors is fixed for the 14th. Liabilities, \$1,500.

Francis Giroux, wine commission agent, city, has been served with a demand of assignment at the instance of Louis Nicholas et al.

Chas. W. Donovan, liquor, Ottawa, has assigned, and a meeting is announced for the 16th inst. He is understood to owe about \$5,000.

J. D. Durkin, grocer and boots and shoes, Grand Valley, has assigned to H. Hawthorne. The liabilities are \$10,000, of which \$7,000 are secured by chattel mortgage.

Falardeau & Croteau, grocers, Quebec, have called a meeting of creditors. They have a few liabilities of \$1,300 and assets of \$550. Creditors are willing to accept 25c on the dollar cash.

Hewson & Co., dry goods, Niagara Falls, have assigned to Mr. Clarkson, of Toronto, owing about \$20,000. Wm. Hewson, the sole proprietor, was formerly of the firm of A. Hewson & Sons, Cobourg. In 1888 he bought out J. D. Tait at Niagara Falls, and has since carried on business with varied success.

O. A. Thibault, music dealer, city, doing business under the name of Thibault & Smith, has assigned at the demand of Danie S. S. Fontaine. Liabilities amount to a little over \$3,300. The principal creditors are: A. Collette, \$1,700; Featherston Piano Company, \$934; O. A. Thibault, \$690; H. S. Mussen, \$492.

James Johnston, grocer, city, has been called upon to assign. He was formerly associated with Chas. Thomson, under the style of the English Provision Co'y. From this firm he retired in January last. His capital in the present venture was limited, and he probably did not give his business the close attention necessary. The assets

are his stock in trade of groceries and provisions, book debts, horse and wagon, all at 2595 and 2597 St. Catherine street. The liabilities are placed at \$2,000. The largest creditors are R. S. Dougan, \$200; Caverhill, Hughes & Co., \$200, and Geo. Wait & Co., \$200.

New pack Jersey tomatoes are about ready for shipment to consuming markets, but although offered at unprecedentedly low prices the buying trade seems to take little interest in them.

Advices received by a prominent commission house here are to the effect that probably not more than 30 cars of choice dried apricots will come out of the Santa Clara Valley this season. The crop of Moorpark will be exceedingly light.

The Selkirk Transportation and Cold Storage Company has been incorporated by letters patent. Wm. Robinson, A. E. Richards, F. L. Paton, of Winnipeg; Wm. Overton, of Selkirk; John Coventry, Windsor, and Hugh Armstrong, of Portage la Prairie, are directors. The capital stock is fifty thousand dollars.

In this week's Manitoba Gazette notice is given of the application for a charter for the Northwest Hotel Company, Ltd. The applicants are: W. H. Adams, F. W. Ferguson, J. H. Ashdown, John Leslie, and W. C. Reaman. The company asks for power to buy and improve land, erect an hotel, and rent it or carry on a hotel business; also for power to erect buildings for business offices and occupation. The capital stock of the company is \$100,000, divided into one dollar shares. The chief place of business is Winnipeg.

Drain Pipes
Cement
Firebricks
Paving Bricks
Building Bricks

Our Prices are Low, and
 Deliveries Prompt.

F. HYDE & CO.,
 29 Wellington Street,
 MONTREAL.



CONTRACTS OPEN (Continued).

The new concrete foundation for the Rideau rink at Ottawa will be built by John Foley. The Canadian Bridge Co. will supply the steel pillars and A. Sproule the steel work.

An estimate prepared by the Toronto City Commissioner placed the cost of putting a new boiler into the jail building for heating purposes at \$1,600. The Property Committee will consider the matter at the next meeting.

Deloraine, Man., is to have two new elevators this fall. Mr. Mann, of Souris, has secured a site, and another site has been secured by the Lake of the Woods company. These two elevators, together with the mill, will about double the storage capacity for grain in Deloraine.

Plans are now being prepared for a new warehouse for W. H. Thorne & Co., to be built on their property on the Johnston wharf, St. John, N.B. It will be a substantial brick structure, five stories high, fronting 38 feet on Water street and extending down Johnston's wharf 290 feet.

Mrs. J. H. Bailey, who has been running the I. C. R. depot restaurant at St. John, N.B., has notified the authorities of her intention of giving it up. Several applications have been made for the privilege of running the restaurant, but in all probability the place will be put to tender.

Joseph Baribeau, who had a contract from the Northwest Government last year in connection with some public works, was arrested in Champlain County, Quebec, by the Dominion police for having obtained money from that Government on false certificates in November last amounting to seven hundred dollars. He is being taken to Regina.

Tenders in connection with the electric light plant at Goderich have been accepted as follows: Gullie & McCalloch, Galt, engine, 10 x 14, \$1,400; Packard Electric Co., St. Catharines, transformers, \$576; Rogers & Co., London, inside wiring of stores and houses, cleat work, \$1,50 and corealed work, \$2 per outlet. The stand-pipe and dynamo tenders have not yet been awarded.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

O. L. MALTBY, Soc.-Troas.

Agents appointed throughout the Dominion and the United States

WARREN'S NATURAL ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
 47 FULTON STREET,

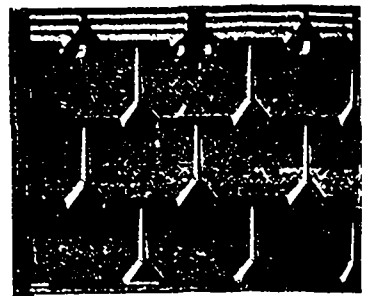
The erection of a large hotel at French River is under contemplation by Mr. H. H. Cook. The plans are already drawn, and show a massive building, subdivided so that one-half can be devoted to summer visitors, and can be closed in winter when traffic is light. The other half, which will contain a bar room, billiard room, sitting room, closets, etc., will be kept open all season.

When the political campaign was at its height contracts were granted by the departments in the most irregular manner. The Militia Department, renewed a number of contracts and made other extending from one to three years with parties for militia clothing. The questions as to the legality of those contracts have all been referred to the Minister of Justice and he has decided that the department had no power to grant such contracts, and they will therefore be annulled. One of the contracts was made to commence July, 1897, a year ahead.

Ten wealthy gentlemen in Bangor have formed themselves into a joint stock company for the purpose of carrying on a lumber business. The capital stock is \$100,000, divided into shares of \$10,000 each. Mr. W. R. Lowell, a lumberman of Ashland, Me., is manager of the firm. The company are erecting large mills on the Machias, and expect to manufacture from 25,000,000 to 25,000,000 logs per year, all of which will be cut on the Aroostook and headwaters. Mr. Fred. Moores, of Woodstock, N.B., has taken a contract to get out 10,000,000 for ten years for the company. Mr. J. R. McConnell, of Marysville, N. B., has also contracted to get from 5 to 15 million per year for the next decade.

Ira Black, a hotel man of Three Forks, is building at Sandon a hotel, which when completed will be by all odds the finest hostelry in the Kootenay country. The plans of the building show that it will be 50 x 80 on the ground, three stories in height, with a basement under the whole. The second floor will contain twenty-five sleeping rooms, large parlor, etc., and will be ten feet in the clear. The third floor will contain thirty-five sleeping apartments. There will be a large dining room, club rooms, private consultation rooms and a commodious sample room with sleeping apartments adjoining. The latest and most effective wall-deadening methods are to be applied throughout the building. Electric lights, running water with stationary marble washstands in every room, baths and closets are to features of the establishments. The building will be lathed and plastered throughout. The roof will be of 26-gauge wrought iron, flat.

"EASTLAKE"



STEEL SHINGLES
 Are Fire, Lightning and
 Storm Proof.

METALLIC ROOFING CO., LTD.
 TORONTO, ONT.

Send this Advertisement for Catalogue.

Hamilton Byers, of Kaslo and Sandon, has the contract for the hardware and roofing.

Letters patent have been applied for incorporating the Aberdeen Hotel Co., S. John. The objects for which incorporation is sought are for the purpose of acquiring all leases, furniture and fittings owned by the proprietor of the Aberdeen Hotel, S. John, and now held or used in connection therewith, also for acquiring the good will of the said hotel and to operate the same with such other powers as are incident thereto. The amount of the capital stock of the company is \$25,000 divided into 25 shares of \$100 each.

Nearly all the wheat in the vicinity of Portage will be cut this week, many of the farmers having finished already. The yield will not be as heavy as last year, but the sample promises to be very fair. A large portion of the wheat was cut on the green side, the farmers fearing to delay cutting on account of the danger of frost. In some places also the grain has not ripened evenly, owing to the very wet summer season. For these reasons the standard of the grain may be affected somewhat. Towards Westbourne and McGregor wheat has not matured so rapidly and harvesting will be a little later on that account. Threshers are getting their rigs into order and will be at work this week.

THE SAFETY INSULATED WIRE AND CABLE COMPANY
 LEONARD F. REQUA, Manager. *225-239 West 28th Street,*
 NEW YORK.



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,

Used exclusively on the U.S. War Vessels—New York, Cincinnati, Texas, Raleigh, Bamroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting



—THE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
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BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
 phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

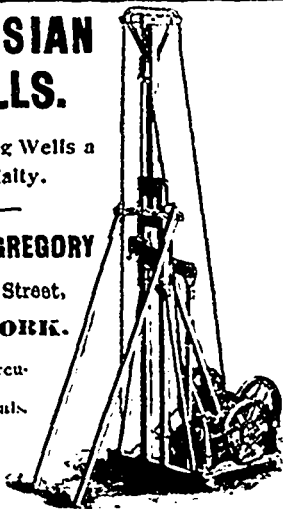
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Torpedoing Wells a
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ELISHA GREGORY

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Send for Circu-
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Dominion Sanitary Pottery Co.,

*See that the closets you buy are stamped
 with the name "Richelieu" and the name
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 If your plumber has not got them, write to the
 agent of the pottery.*

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Telephone 2420.

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Applications rejected in other hands successful-
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17 years' experience.

Successor to the late F. H. REYNOLDS.

TEMPLE BUILDING, 185 ST. JAMES STREET,

Telephone 192. MONTREAL.

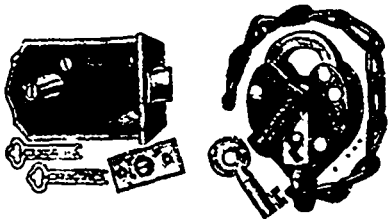
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CHARLES H. RICHES,
Patent Attorney

—AND—
 COUNCELLOR & EXPERT IN PATENT
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Canada Life Building, King St. West,
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WILSON BOHANNAN

754 to 776 Lexington Avenue,

BROOKLYN, N.Y.

Five Medals Awarded at World's Columbian
 Exposition and 4 Diplomas.

Hon. Mr. Flynn announces that the tax on transfers of real estate can and will be abolished at the next session of the Legislature.

The new crop of wheat in Italy is estimated at an average one. The crop of oats is expected to exceed last year's total by 22,000,000 bushels.

The Chignecto Ship Railway scheme has been laid before the Government again this week by Mr. Provand, M. P., of Glasgow, the chief promoter of the work, and Mr. Logan, the representative of Cumberland in Parliament.

Letters patent of incorporation have been granted to the Montreal Construction Company, with \$500,000 capital stock, to carry on business as contractors in connection with railways, bridges, etc., also to the Canadian Whiskey Exporting Company, composed of the Walkers of Walkerville, Ont., with capital stock of \$50,000.

There was a decline in the traffic on the Suez Canal in July compared with last year, the number of vessels having fallen from 309 to 246, and the receipts from 6,800,000 francs to 5,900,000 francs. The seven months of the year still show, however, a surplus, having risen from 46,229,451 francs in 1895 to 48,680,364 francs in 1896.

The fifth annual convention of the Canadian Bankers' Association was held in Ottawa on Thursday last, and was in session three days. About fifty or sixty delegates were present, representing the leading bank establishments of the Dominion. An address of welcome was read by Mr. George Burr, general manager of the Bank of Ottawa, who is President of that district of the Bankers' Association, and also of the Local Convention Committee. Mr. D. M. Finnie, of the Ottawa Bank, was secretary.

The last of the returns of the Manitoba census have been received by Mr. George Johnson, Dominion Statistician. The population of the Province is 193,425, an increase in the decade of \$4,785, or 78.04 per cent. In the five years from 1886 to 1891 the increase was 43,866, and from 1891 to 1896 it was 40,919. The census was taken for the purpose of determining the per capita subsidy to be paid the Province. It will now be \$154,740, an increase of \$32,345 over what it was five years ago.

Notice appeared in the Canada Gazette of an application for letters patent of incorporation for the Moto-Cycle Company of Canada, with power to manufacture and deal in all kinds of horseless vehicles, including bicycles, whether propelled by petroleum, gas, steam, electricity, compressed air or any other motive power. Capital, \$150,000. Headquarters, Montreal. Applicants:—Raymond Prefontaine, M.P., Captain Charles Joseph Quesnel Coursol, John N. Hickey, Louis Legat, Terence Francis Moore, Chas. Lionais, all of the City and District of Montreal, all of whom are to be the first or provisional directors of said company.

The continuous flow of silver into India in spite of the closing of the mints appears to have been interrupted in June, according to the Indian trade returns for that month. This statement does not, however, mean that no silver was imported, but merely that the exports of the metal exceeded the imports, the net exportation being \$21,286 ounces, valued at 201,400 rupees. The exports, it is stated, consisted to a noteworthy extent of the new British dollars, shipped to Hong Kong and the Straits Settlements. During the same month there was a net importation of 31,027 ounces of gold valued at 240,900 rupees.

The ALE and PORTER

—OF—
JOHN LABATT,
LONDON, CAN.,



Received
**Medal and : : :
: Highest Points**

Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

**MONTREAL:—P. L. N. Beaudry, 127 Desjardins Avenue.
TORONTO:—J. Cood & Co., Yonge Street.
ST. JOHN, N.B.:—F. Smith, 24 Water Street.**

Camphor, redistilled is firmly held at 15c and upward, and offered sparingly. Some parcels of non-reprocessed Japanese may be obtained at 14c or a shade less on the spot. Stocks here are light.

The millers are agitating among the farmers for more white wheat and less of red wheat than is grown nowadays. Very little white wheat, which makes the best flour for pastry baking, is offered on the market these days, and the millers would like to get it.

A Grand Manan letter says: "Plenty of herring reported all around the island now. They are of a mixed quality, being very large and some medium herrings, with britt or spurling in abundance. Good line fishing still continues and the dogfish, which struck in a few days ago, have taken their departure, much to the fishermen's delight. Weirbuilding is completed now. A number of herring presses will be put in operation to dispose of the small herrings for oil and pomace."

The U. S. customs revenue in July was larger than any previous month since March, and the internal revenue was larger than in any month since the present revenue law went into effect. This is about the first time in two years that the internal revenue figures have looked normal. And yet the fiscal year starts off with an excess of \$18,000,000 in the expenditures over the receipts. Of course, the first month of a fiscal year is exceptional. The disbursements are particularly heavy. Expenditures are staved off in May and June until the beginning of the fiscal year and the availability of the new appropriations. The civil and miscellaneous expenses in

July were over \$12,000,000; of course they will not amount to anything like \$150,000,000 a year. Indeed, the appropriations for this year under this head are about \$40,000,000. The military expenditures in July were at the rate of more than \$60,000,000 a year and yet the appropriations for the year including river and harbor work, is only \$45,000,000 in round figure.

Owing to the heavy growth of grass on the prairies this year, prairie fires will likely be more severe than usual this fall, particularly if the season should be a dry one. Last year there were enormous losses from prairie fires. Those interested should be early on their guard and make proper objections to the spread of fires. In a very short time now the prairie fire season will be on. From the western range country where the season is drier, fires have already been reported.

The New Brunswick lumbermen are preparing for the woods. Mr. F. H. Hale has already sent a crew up the Tobique and other operators on that river are sending men in to do preliminary work. It is estimated that the cut this season on the Tobique will be about the same as last viz: about 30,000,000. The Miramichi operators have not yet sent any men in, but expect to start several crews in a week or eight days. It is not known yet just what the cut will be along that river, although it is thought that it will be in the vicinity of last year's output. Messrs Kilburn and McIntosh have already some men at work on the headquarters getting roads and camps in readiness. The cut will be heavy in that section this winter, but not quite as large as last so it is thought.

ESTABLISHED 1862.

**CHAS. B. HARDICK'S
Niagara Steam Pump Works,**

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Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

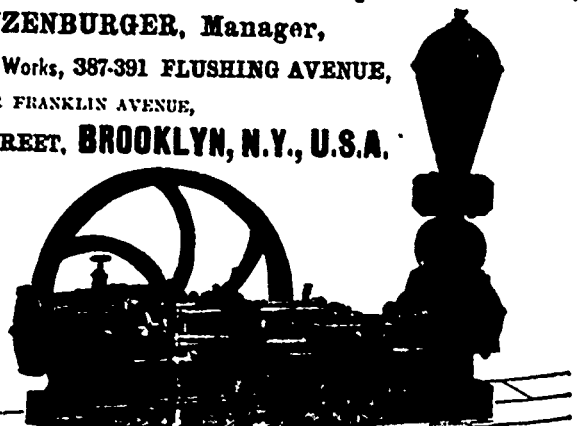
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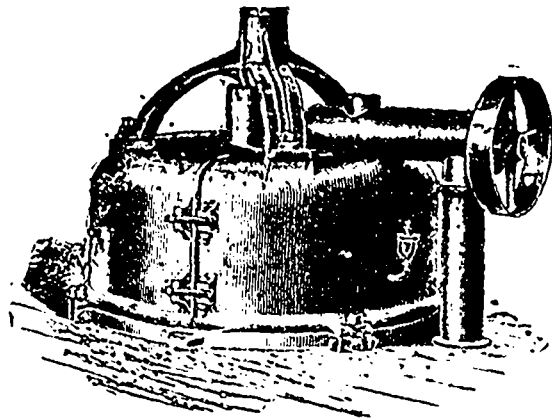
**STEAM
PUMPS.**

**For all and
Every
Purpose.**

Special Attention Given to All Kinds of Repair Work.



The Abbé Mill. A RELIABLE BELL



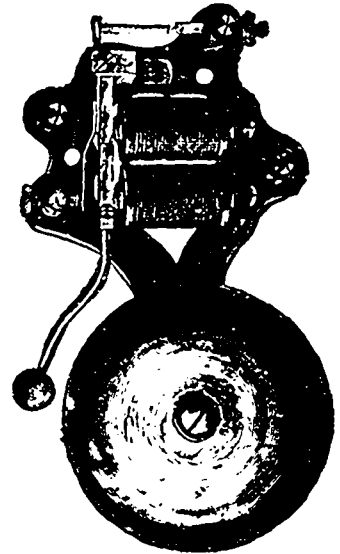
Our Latest Improved Disintegrator. :- :-

NO SINGLE MACHINE has ever been as successful on such a great variety of materials, differing so diametrically in their nature. It is excellent for grinding such materials as Soft Phosphate, Sugar, Drugs, Roots, Chemicals, Dry or Green Bones, Spices, etc.

Manufacturers experiencing any trouble in treating materials are invited to send a good testing sample to our factory, 75 Guernsey Street, Brooklyn, N. Y., and witness the grinding.

J. R. ALSING CO., R. F. ABBÉ, Prop.,
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Style J.
It Always RINGS



HUEBEL & MANGER,
Manufacturers of
ELECTRICAL AND BRASS GOODS,
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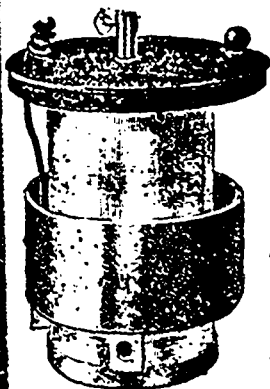
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4. Adaptability.
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These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

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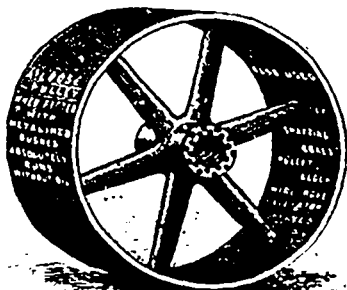


OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

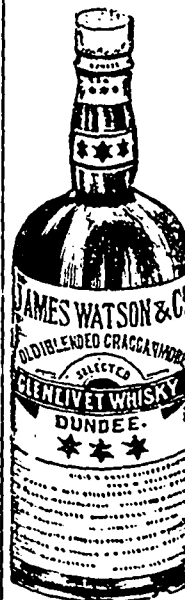
NORTH AMERICAN METALINE CO.,

14 to 54 West Avenue,
Long Island City, N. Y.



Chas. W. Murphy & Co.

(Successor to Jay, Guest & Co.)
Commission Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.



General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

indicated in the engraving herewith, and of other first class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

McCASKILL, DOUGALL & CO.,
Manufacturers of
Fine Varnishes and Japans,

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Quotations Promptly Furnished.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

**Fine,
Rich,
Strong
Tea.**

Tea drinkers declare the teas of Ceylon the richest, purest and best. Grocers who wish to have a successful and permanent tea trade should carry

**Princess Louise
and Victoria
Ceylon Tea.**

Laporte, Martin

**& CO.,
WHOLESALE GROCERS,
72 to 78 St. Peter St.,
MONTREAL.**

**The
Best
Cheap
Match.**

The great quantity of these matches we are selling speaks well for their quality and cheapness. You must meet the demand for cheap matches; why not with the best?—

**VICTORIA
MATCHES.**

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MONTREAL, Que. Western Office, TORONTO, Ont.

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THE S. K. C. TWO-PHASE SYSTEM

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Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

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Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE
SOLICITED,

For Central Stations, Street Railways, Power Transmission, Isolated Plants,
Mining and Mill Work.

A Bedeque, Prince Edward Island letter says: "The lobster factories along the shore have closed for the season. Taken altogether, the season was not a successful one on account of the recent heavy gales preventing the fishermen from attending the traps, and another reason being the scarcity of fish. To remedy this the Government granted an extension of time, as the fish were becoming more plentiful. At the end of the season the catches were very good."

The London Economist says of the Canadian Pacific dividends: "There appears to be no doubt that in restricting the dividend on the common stock to 1 per cent for the past half year the directors have adopted a conservative policy, for even if the second half of the year should produce no better net results than the corresponding period of last year, the profits would admit of a dividend of fully 2½ per cent. In view of the unsettled condition of affairs in the United States, which naturally affects Canadian business more or less considerably, the action of the board is to be commended."

The downward tendency of the lemon market during the past week is attributed entirely to excessive supplies on a dull market. The questions upon which the importing and jobbing branches of the trade differ, and which have been fully reviewed in previous issues, have not, it is said, had the slightest influence upon market values. The lemon trade is largely dependent for its prosperity upon weather conditions, and when these conditions, as has been the case for a week or more past, are unfavorable, the curtailment of the outlet of stock into consumption can only have one result unless supplies happen to be unusually light.

The cool weather of the past ten days has checked the demand almost completely, and as there have been several large arrivals prices have declined \$1 per box to \$1.50 per box at the auction sales, and jobbing quotations have been reduced on the average \$1 per box. There is said to be little chance of improvement in market prices while the cool weather continues, as no enlargement of consumption can be looked for other than that which may be caused by the opening of the oyster season and that cannot be very great.

Beerholm's latest statement regarding the European barley crops: Some new English malting barley is making its appearance, but the quality appears to be rather irregular; some of the reports, in fact, indicate very poor yields. In France the crop appears to be a good one, but in Germany the quality is likely to be very irregular. In Hungary, according to our own correspondents, the color of the new barley has been more or less affected by the rains. The Russian crop reports are on the whole favorable, although the outlook is probably not as good as last year.

In their circular Hancock & Wood of Patras, Greece, say of the currant situation: "The past season has been a very satisfactory one judged simply from the point of view of quantity exported, as the total exported up to date amounts to 163,677 tons, which is unprecedented. This is due to the increase in shipments to Holland, Germany, Russia and France, where many currants are now used for wine-making; but unfortunately this industry can only afford to pay very low prices, and the past season has in consequence proved far from remunerative to growers. During the past month prices have advanced considerably, and stand to-day at 8.50 marks c. & f. Rotterdam in bags, for

good average Provincial, and 9s to 9s 6d c. & f. London, half-cases, for fine Provincial and Patras. About 10,000 tons still remain on this side for shipment. The steamer Crown Prince is expected to load 700 tons for Holland. The new crop is on the whole progressing favorably, the complaints of damage from one cause and the other having been exaggerated. Taking an average of the reports received from one district and another, the crop would appear to be 10 per cent less than last year's, but the safest course will be to reckon upon a similar crop, say about 165,000 tons.

The Market Record says that figures have been of 50 to 64 per cent of last year's yield for the spring wheat crop. If the yield is 60 per cent the out-turn of the three North Western States will be about 120,000,000 bushels. The Market Record has received reports from 1,000 farms giving the yield this year as compared with last, and these records indicate a shortage of about 36 per cent compared with a year ago. These reports are mainly from Southern Minnesota and South Dakota. Threshing has not progressed far enough in the north to give an idea of the yield.

The Department of Marine and Fisheries has received an intimation that some of the lobsters transported from the Atlantic sea-board to British Columbia on the 9th July last have been captured and exhibited in Victoria. "They are the only lobsters in the Pacific Province, and the experiment has demonstrated the fact that the water and food are both suitable for their growth. They were placed in four or five localities by order of the Fisheries Commissioner, and special care is being exercised to prevent their capture till the survivors of the seven hundred that were sent across the continent have spread somewhat.

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bar-
gains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8" Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear $\frac{3}{8}$ " Plate.
- 1 2000 lbs. Steam Hammer.

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**321 St. James Street,
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Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets	\$27,000,000
Life Fund, (in special trust for life policy-holders)	6,444,000
Total Net Annual Income	7,600,000
Deposited with Dominion Government	371,546

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, **MONTREAL:**

JAMES MCGREGOR, Manager.

F. M. COLE, Special Life Agent. **N. PICARD,** City Agent.

**Holden's
Oil
And
Carlock
Packings
Are the
Best.**

**N. J. HOLDEN & CO
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Debentures :-

**Municipal, Government and
Railway Bonds Bought and
Sold.**

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THE Canadian Trade Review

MONTREAL, FRIDAY, SEPT. 11, 1896.

CANADIAN AGRICULTURE.

In the blue book issued by the Minister of Agriculture occurs the somewhat startling statement that practically the majority of the wells used by farmers for their families, and for preparing their products for market are contaminated by sewage. In the course of the examinations made by the departmental chemist it was found that no fewer than 44 wells out of 51 that were used for all family purposes were found to be contaminated. There were, of course, different degrees of contamination, a few being marked "not first-class, must be regarded as suspicious," &c., but even of the seven not condemned, there was one marked "insufficient data for report," and another marked contains a "large amount of saline matter of a purgative character."

In his preliminary remarks the chemist says that "information received from those forwarding samples shows that many farmers' wells are in the stable or barnyard, or at best dangerously near some polluting source. The result of this method is that too often an infiltration of drainage into the well has taken place. Indeed, in many instances the well has been found to be a veritable cess-pit."

Although it is not unlikely that only samples of suspected water were sent to the chemist, it is a fair inference from the result of the analyses that half the wells on the farms of both the United States and Canada are improperly located or unprotected from pollution.

Next in interest to the exhibit of contaminated farm waters in this blue book is a point in the report on the products of cultivation on the experimental farms, although no effort was made by the writer of the report to bring out the point in question. A very large part of the work on the experimental farms was devoted to testing different varieties of seeds in order to learn the kinds best suited to the Canada climate and soil. In carrying out these tests plots of from one-twentieth to one-tenth of an acre were sowed or planted, each with a different variety of one kind of seed—say, oats or wheat. These plots were cultivated all alike, and harvested separately, and a record was kept of the products of each plot. These records now appear in the form of tables showing what each variety of the various kinds of seeds tested was good for.

But in addition to the small plot of a tenth of an acre, there were larger plots devoted to some especial promising varieties of seeds, and it is to the remarkable difference in the produce to the acre of the small plots and that of the large plots that attention should be directed. For instance, in oats one variety, when sowed in the tiny plot, produced at the rate of 73 bushels and 80 pounds to the acre. When sowed in a five-acre plot, the yield was but 11 bushels and 22 pounds to the acre. Another variety that produced at the rate of 74 bushels and 40 pounds in the tiny plot yielded only 45 bushels and 6 pounds in a five-acre plot. A spring wheat that in a tiny plot yielded 20 bushels and 40 pounds to the acre produced only 21 bushels and 39 pounds in a plot thirty times as large. Even that in a plot of one-twentieth of an acre yielded 39 bushels and 30 pounds to the acre produced only 21 bushels and 4 pounds in a field.

So the report runs through a long list of experiments. There is no deviation from the rule that the field product varies from, say, one-half to two-thirds of the product where stitall plots were cultivated. No explanation of the wide difference is offered. The prodigious yield obtained from a small plot is of interest also in the fact that it shows how small a farm is needed to produce all the food that an ordinary family could consume. In fact, it is plain from the tables in this book that a family of six or eight persons could, by carefully selecting their seeds and properly cultivating the soil secure very great variety of grains and vegetables, and keep a horse and a cow and fatten a pig every year, and keep a sufficient supply of poultry on five acres of land.

CORNERING GOLD.

One of the many foolish arguments put forward by the advocates of free silver is that the "Rothschilds" succeeded in "cornering" the gold of the world and extorting an exorbitant rate from the Treasury of the United States when it sold its bonds to make good the depletion of its gold reserves. The physical impossibility of "cornering" the gold of the world does not occur to these critics. According to the best authorities, casting out of the reckoning all the gold that was in circulation before the discovery of America, there has been produced since 1392 ten and a half billions of dollars, equivalent to 21,000 tons. This would load 2,400 freight cars with ten tons of gold each. The "Nation" points out that to lock up even the amount of gold held by the Bank of France would cost at the rate of \$1,000,000 a year, since the "cornerers" would get that amount of income by loaning it, and would lose that amount by withholding it, and yet the amount of gold held by the Bank of France is not so large as that owned by the Imperial Bank and Treasury of Russia. Those who talk so glibly about "cornering gold," as the same authority reminds us, forget that the market is not simply buying last year's wheat or corn out of the ground—estimated by statisticians at \$200,000,000. That would be the case with corn or wheat or potatoes, but it is not the case with gold, since allowing for abrasion, shipwreck, forgotten hoards, and that used in the arts, much of which is recoverable for money, the syndicate that "corners" gold has to deal, not simply with last year's supply, but making the deduction we have noted, it has to secure

control of all the gold that has been produced from the time of Darius and Alexander the Great. Furthermore, there are two facts that go to show conclusively that gold was not "cornered" at the time of the bond sales. One was that the rate of interest for a gold loan at the very time was about 2½ per cent; the other is that at the very time third rate countries were borrowing gold at better rates than the United States. There was no "corner" in gold at the time of the bond sales. They paid a high price for gold simply because the policy of making concessions to the silver inflationists had lowered the national credit. There were countless millions of gold ready to be poured into the United States at low rates of interest, but the fear that we were drifting to silver monometallicism made our credit hardly better than that of Spain. The talk about "cornering gold" is one of the silliest of campaign rourbacks.

COMBATTING COOPERATION.

The growth of co-operative stores in Great Britain is bringing the retail merchants face to face with a serious problem. Few people on this side have any idea of the extent of this co-operative movement or of the amount of business carried on by the co-operative stores. They have been spreading in all the principal cities and naturally the private traders are not pleased with the situation. So far but little has been done in the way of opposition, but an effort has been made in Glasgow which aims to unite the private traders into an anti-co-operative movement. An organization has been formed called the "Private Traders' Defence Association" and a manifesto has been issued inviting membership. The plan of campaign proposed is that all traders should agree not to employ any person "connected in the remotest degree" with co-operation, nor to buy from any wholesale firm transacting business with the co-operative stores, but to buy only from such wholesale houses as publicly advertise themselves to be non-supporters of co-operation. This plan of campaign will accomplish little for the traders. It would not be possible to prevent the stores from getting all the goods they wanted and in some lines the stores already have an independent and assured source of supply in the co-operative factories. In addition to this there is in Scotland as well as in England a co-operative wholesale society which both imports and manu-

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factures goods. It would be a matter of little consequence to the co-operative stores, therefore, if any number of wholesalers should join with the private traders in their plan of campaign. On the other hand, the fact of such opposition to the co-operative stores would give the latter the best kind of advertising. It would be admitting that the private traders were getting the worst of the competition, and buyers would be all the more eager to get the advantage of the lower prices. It is rather curious that while the co-operative idea has made such headway on the other side, efforts in the same line here have almost invariably failed. A few years ago the farmers' associations threatened a serious movement in this way, and made numerous experiments in stores, but these were soon abandoned. Private dealers were alarmed at first, but soon learned to meet and overcome the competition. This would indicate that the trouble in England and Scotland is largely with the dealers themselves. If they had not been ultra-conservative and aiming at undue profits it is not easy to understand how the co-operative stores could have had an inducement for starting in the first place or of making such progress. There is no doubt that the average storekeeper, particularly where the business has remained in the family, feels a sense of his own importance and is slow to adopt changes or improvements. Traders of this kind would make it easy for almost any live, modern competitor, and the co-operative stores would be a welcome relief for the buyers. On the face of it there is no good reason why the co-operative stores

should prove any more successful in England than in this country. The business of retailing has improved by competition like everything else, and if the retailer does not make an effort to keep up with the times he must give place to others. The merchant who looks after his own business, provided he has the ability, is in a much better position for making a success than the inexperienced manager likely to be chosen for the head of a co-operative venture and subject to more or less interference from boards of directors. The Patrons of Industry in this country soon found that they were assuming obligations and taking risks without getting any appreciable advantage in prices or quality of the goods. They found that the difference between wholesale and retail prices was not all clear profit and that when the expenses were all figured up and the losses on unsalable stock counted there was a deficit to be made up instead of a profit to be divided. The private traders of England and Scotland evidently have some lessons to learn and one of the most important is that it is suicidal to advertise the fact of a competitor's low prices. This is in effect what the Glasgow traders propose doing. It would be far better for them to study modern business methods more and try to grasp the idea of more profits by means of increased sales at smaller margins. They should be able to buy as close and as favorably as the co-operative stores and to offer equally attractive inducements to buyers. Unless they can do this they are not rendering the best service and there is no reason why the public should patronize them. The best service is the only test and it is for the best interests of the people that it should win, no matter in what form it is offered.

THE U. S. MONEY MARKET.

According to the leading commercial authorities, the unexpectedly sweeping character of the victory of the sound money party in Vermont has greatly strengthened confidence in Wall Street. The Vermont election was accepted as the first reliable indication of how the people of the East regarded the repudiation movement launched in July at Chicago, and reasonably or otherwise there has been a very remarkable change in sentiment since the results became known. Encouraged by the Republican victory in Vermont, the election in Maine is now expected to furnish equally strong evidences that the party of re-



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putation has little standing in the East, and it is hoped that the voters of that State will also put the stamp of their emphatic disapproval on the ticket more or less directly representing the monstrous issues formulated in the name of the Democratic party at Chicago.

As there are yet two months during which there must be some uncertainty with regard to the final outcome of the November elections, it is encouraging to be able to report that the actual financial situation, apart from politics, continues to improve. To some extent also it appears that trade conditions are on the mend, although the technical reports of the mercantile agencies go to show that the measure of improvement thus far noted is more a reflection of greater confidence in the political situation than of anything else. As everybody, however, is more concerned with the fact than with the causes, the results may be accepted without further criticism. The reversal of the conditions in the foreign exchange market, to which may be ascribed the first turn for the better in the situation, has resulted in additional engagements of gold, and, so far as can be calculated with any accuracy, the total engagements for import on the present movement are in excess of \$20,000,000. Of this amount there has already arrived over \$12,000,000, nearly half of which has been handed into the Sub-Treasury in exchange for legal tender notes. This action of the banks is in part due to their desire to assist the Treasury and to the further fact that, owing to their low surplus reserves, they are unable to carry a large stock of gold without employing it in the settlement of their Clearing House balances, for which purpose they find legal tender notes more useful. Besides this, the demand for currency from the South and West for the purpose of facilitating the crop movement continues active, and here, also, legal tender notes can best be employed.

The bank statement had been looked for all the week with unusual interest, as it has been known that the banks have had to meet an increased demand from their country correspondents for currency, and that for

this and other reasons there has been a considerable shrinkage in deposits. The statement when published, however, the correctness of the general forecasts made concerning it, although owing to the special conditions in the money and exchange markets, the extreme predictions were not realized. The bank statement showed that the shrinkage in deposits has continued, the decrease reported being more than of \$1,800,000. The decrease in deposits of cash amounted to \$1,820,000, in place of an increase in specie of about the same amount. As nearly \$6,000,000 in gold has been turned over to the Treasury in exchange for legal tender notes, which had been deposited in the banks, it will be seen that the shipments to the interior must have been even larger than had been anticipated. During the week loans have been reduced to the extent of \$2,500,000, and the statement of assets shows that the loans of the Associated Banks now exceed their deposits to the extent of about \$6,000,000. The increase in the item of circulation for the week amounts to \$921,000, which indicates that the banks are unable to provide for the condition prevailing in the money and currency market.

The foreign exchange market has been times heavy, in spite of the importations of gold. Early in the week import movement appeared to have been somewhat overdone, and there was quite a rapid recovery in the exchange, which has not, however, been maintained. International clearing houses are unanimous in pressing an early renewal of gold importations, though it is hardly to be expected that they will be conducted in the proportions of the last fortnight. Now that the perfectly normal character of the inflow of gold is comprehended, its beneficial effect is enhanced. The money market has a rather easier tendency, in all divisions, though the evidences in respect are naturally most pronounced in the call loan department. The greater part of the borrowing on the Stock Exchange last week was on a 6 to 8 per cent. basis, the rates reported being 15 and 17 per cent. Toward the close of the week

trend seemed to be toward lower figures. Borrowers apparently prefer to obtain accommodations on call, for little demand is reported for time loans. It is expected that the current receipts of gold will soon produce easier conditions in the mercantile paper market, where the least degree of improvement can be reported. It is an encouraging indication of the current situation that the Loan Committee of the Clearing House Association adjourned indefinitely without having had to furnish assistance to any of the members.

A PRACTICAL MAN'S VIEWS.

The free coinage of silver will not bring about an increase in the price of farm products, as is claimed by the professional politicians who are agitating the free silver side of the question," said Charles Neilson, Second Assistant Postmaster General, while discussing in an informal way the financial situation. Mr. Neilson does not claim to be a politician, but he is a thoroughly practical railroad man of wide experience. "In my official capacity," said Mr. Neilson, "I have travelled in every section of the United States where the mails are delivered, and I have observed that the principal cause of the distress among the farmers is overproduction. They blame the gold standard for all of their ills, but it has never occurred to many of them that the real reason for the decline in the price of their products is the lack of a market for the crops they raise. Travel through the great corn, oats and hay raising districts, and you will find the farmers producing the same quantity, if not more, of horse feed than they did a few years ago when cable cars and electric street railways were untried. The same may be said of the farmer who for years has carried on a profitable business of raising horses to be sold to the street car companies in the various cities of the nation. Have you ever stopped to consider the magnitude of the blow dealt to farmers by the recent improvements in the street-car facilities? Before we had cable and electric street cars the farmer found a steady and a firm market for good, sound draught horses. He also sold at a fair price enormous quantities of the products which enter into the feed and bedding for horses. Now there is but little demand for car horses, and the car companies, instead of buying horse feed, buy coal and other material to operate and move their cars. It seems that in many instances the farmers have not reduced or diversified their crops, but have gone on planting thousands and thousands of acres of corn, oats and hay, for which there is no demand. In other words, the farmer who formerly furnished the horses and the horse feed for the street railways of the community have been superseded as the producers of the motive power for these corporations by the coal

miners and the manufacturers of the material that is used in the construction of the new system of railroading. Will the enactment of a free silver statute induce the street railways of the world to abandon their present rapid transit systems and return to the now ancient car horse, because the farmers of the country cry out that they cannot find a market for their horses or their grain? Will the general public be willing to return to the old methods of street car travel and relinquish all the new improvements in street railroading to gratify the farmer, who is unwilling or unable to abandon the production of certain crops for which the demand is not equal to the supply? Put that question to a vote of the people and see what the result will be. You must also consider the wonderful growth of the bicycle business and its effect upon the horse. The horse and carriage business is suffering equally as much as that of the grain producing business. The livery stable keeper has been obliged to close his doors, except in the case of funerals, and he does not know how long it will be before the bicycle will supersede the hearse and the mourner's coach."

RUSSIA'S WHEAT CROP.

The official organ of Trade and Industry gives the following account of the crops down to the middle of August: The wheat from autumn-sown seed has now for the most part been gathered in, and there can be no longer any doubt as to the poor quality of the harvest. The best results were obtained over the extensive area stretching from the Baltic to the Caspian, through Paskoff, Smolensk, Novgorod, and the basin of the Volga. The crops are comparatively good in the northwestern district along the basin of the Dnieper, but they gradually deteriorate toward the south, until the harvest is almost a complete failure in the lower region of the river.

The bad harvest of autumn-sown wheat extends over the Steppe region from the northern coast of the Sea of Azoff upward through the valley of the Don, and only gives place to more satisfactory results in the southern part of the central black soil zone. In the Crimea the harvest of autumn-sown wheat is middling, as also in the Caucasus, with the exception of the northern part of the latter, from which there have been a great many complaints. This year's ingathering of autumn-sown wheat has been one of the latest, owing to the rain.

The crops of spring-sown wheat are above the average in extent, but the grain is of inferior quality. The best are in the basin of the Volga and over the area stretching from the upper parts of that region westward to the Baltic Sea. The eastern provinces and the country bordering on the lower course of the Volga have produced fairly good results. As regards the Dnieper basin, the spring sown crops are moderately good only in the northern part, while toward the south they become worse and worse, and are

quite bad in the province of Kherson.

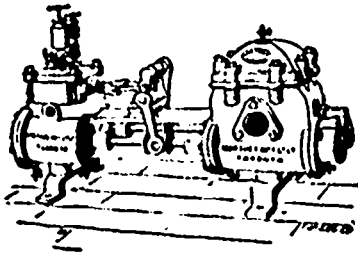
The unsatisfactory harvest of spring-sown wheat extends over nearly the whole area afflicted by the failure of the crops of autumn-sown corn, a slight exception being observed only in the north of the Province of Taurida along the coast of the Sea of Azoff. In the basin of the Don and the greater part of the black-soil region the yield from spring-sowing is below the average. In the Crimea it is only middling, in the Caucasus very unequal, and in general less satisfactory than the yield from autumn sown wheat.

This confirms previous reports of famine in the Southern provinces, which are also corroborated by the fact that the local authorities of Kherson have resolved to ask the Central Government for a grant of a large sum of money for the purpose of victualling the population.

THE CUT NAIL COMBINE.

A regular monthly meeting of the National Cut and Wire Nail Manufacturers' Association was held at Buffalo for the purpose of fixing prices, and the output for September business and the consideration of any other matters which might be presented. One of the most important items of business which came before the meeting was the admission or absorption of several concerns which had previously been competing against the combination. The association previously included every large manufacturer of these nails in the country, and with these latest additions to its membership it has, it is claimed, under its control every producer except the very smallest concerns. The combination now comprises about 27 or 28 manufacturers. It was decided at the meeting at Buffalo to continue existing prices unchanged through September. Those prices are upon the following basis: Wire nails in carload lots, \$2.55 per keg, base, in less than carload lots, \$2.65; cut nails, \$2.30 and \$2.40 base, in car and less than car lots, respectively. These prices are f.o.b. Pittsburg, which is taken as a common point, the freight from Pittsburg to the point of destination being added in all cases irrespective of the point of shipment. That is, if a manufacturer in St. Louis, for instance, had an order from San Francisco he would use the f. o. b. Pittsburg price and then add the freight from Pittsburg, and not from St. Louis to San Francisco. It is the admitted intention of the association to prevent its action from becoming known to the general public, and members seen either stated that they had received no information of the results of the meeting or else refused to give out any. It was stated by one member of the association that it had been voted at the meeting to increase production somewhat during September. The monthly output of wire nails for the entire association during July and August was, he said, about 25,000 kegs, which was very small. The output of cut nails during July and August was also said to be about 25,000 kegs per month. Members, when questioned, refused to state the output authorized for

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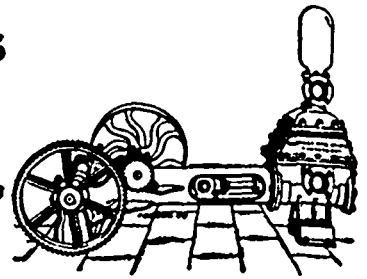
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September. One member of the association seen, however, denied that there had been any increase in output voted, saying that there was already a sufficient quantity of nails on hand to supply the market for three months, as purchases during the past two months had been far below what was anticipated. Most of the plants have, it is said, been closed during the past few months. The Association does not, it is claimed, close up any mills except those which it buys up. The aggregate output is, however, allotted to percentages among the various members, and they are at liberty to make just that quantity or to close their factories and arrange with some other member to produce their quota of goods for them. This has been done, it is stated, in several instances during the past few months.

THE BANKERS MEETING.

The fifth annual convention of the Canadian Bankers' Association has begun its sitting in the Tower Room at Ottawa. The following banks were represented: Bank of Nova Scotia, Thomas Fyshe, president of the association; Canadian Bank of Commerce, B. E. Walker; Bank of Toronto, D. Coulson; Bank of British North America, D. Robertson, proxy, for Mr. Stikeman; Bank of Hamilton, J. Turuhull; Eastern Townships Bank, W. Farwell; Banque d'Hochelega, M. J. A. Prendergast; Bank of Ottawa, George Burn; Union Bank Canada, E. E. Webb, Quebec. The associate members present were: D. Kemp, Merchants Bank of Halifax; Weymouth, N. S., D. Morris, Canadian Bank of Commerce, Seaforth; B. Austin, Eastern Townships Bank, Coaticook; W. J. Anderson, Bank of Montreal, Ottawa; A. M. Smith, Merchants' Bank of Canada, Kincaidine; F. G. Jennett, Canadian Bank of Commerce, Parkhill; F. Jennett, Merchants' Bank of Canada, Prescott; A. Simpson, Ontario Bank, Ottawa; A. B. Broderick, Molsons Bank, Ottawa; A. A. Taillon, Banque Nationale, Ottawa; H. Jennett, Canadian Bank of Commerce, Thorold; F. W. Strathy, Union Bank, Ottawa; W. L. Marler, Merchants' Bank of Canada, Ottawa; A. L. Hamilton, Canadian Bank of Commerce, Dunnville; M. A. Anderson, Union Bank of Canada, Ottawa; E. M. Saunders, Canadian Bank of Commerce, Chatham, Ont.; H. P. McMahon, Traders' Bank, Aylmer, Ont.

Mr. W. W. L. Chipman, secretary of the Montreal Clearing House, is secretary of the convention. After the opening proceedings, an address of welcome was made by Mr. George Burn, and replied to by President Fyshe. After the minutes had been confirmed the Executive Council's report was read and adopted. The financial statement, and several reports on routine matters, were also adopted.

THE OYSTER CROP.

Although the market men are as usual giving glowing reports about the quality of the current crop of oysters, it is, nevertheless, a fact that in many sections the crop is only fair, and in others it is distinctly poor. Many sloop loads of the first shipments of the season have been declined by New York dealers, and have returned to the oyster beds. This state of affairs is said to be due to several causes. In a number of places the oysters, when removed from the spat beds, are placed in the small bays and estuaries along shore. When the season is a pretty dry one, during the months of June, July, and the early part of August, the oysters do well, finding the salt water just properly tempered by the fresh water which runs in from the land. When, however, the season is rainy, with a copious supply of water, the incoming sea water has to compete with a held-up quantity of fresh, or more or less brackish water, and the consequence is that the oysters do not grow as they should. They keep a dark color, are thin, and do not fill the shell, and are what may be termed stunted. The last few months furnished that kind of weather, and the water has in many places been too fresh. Therefore the oysters planted at the points or stretches of land that run further seaward are the best this year, for they have not been affected to the same extent by the surplus of fresh water. Last year the oysters had a dry season, and were the best in years, while the point oysters were not so good. Still another reason is to be found in the overplanting of the small bays. In many cases small bays are now a labyrinth of stakes, stuck into the bottom about ten yards apart to mark the oyster beds. Often the stakes are so close together that a small boat can scarcely sail through them, and several accidents have occurred this year from this cause, one resulting in the drowning of two people. When oysters

are planted so thickly there is not sufficient food in the water to nourish them, and, as the bivalves cannot move around and forage, they go hungry and make poor oysters. Still another reason is the quantity of sea lettuce which lays its broad, bright green leaves over the oyster beds and hinders the water from reaching the bivalves direct. So thick does it become, throwing on what the oysters should have had, that sometimes men have to work to clear the stuff away before they can begin on the oysters themselves.

A LARGE MINING SALE.

Messrs. Williamson & Doherty, of Rosland, B.C., have sold to the Gooderhams of Toronto, the Crown Point. The deal is practically a cash transaction and the figure was \$300,000, the largest cash deal ever made on a British Columbia mine. The Crown Point belonged to Volney Williamson, his brother and Chas. Doherty, equal interests. The group is comprised of the Tiger, Uncle Sam, Hidden Treasure and White Swan. The mine is to be worked by the new owners and the original owners are to hold blocks. The Gooderhams, who are represented by Mr. Blackstock, have ordered a \$40,000 plant for operating the property and already have a force of men at work.

THE COAL TRUST.

It is estimated on reliable data that from \$50,000,000 to \$60,000,000 will be secured by the eleven members of the Coal Trust through the advance of \$1.50 a ton on all the anthracite coal output. The estimate makes no allowance for the decrease in assumption that must follow the increase in price; but, even allowing for that, the additional profits to be secured will doubtless reach at least the lower figure. The profit of the millionaires will have an inevitable accompaniment of hardship in every city, town and village of Canada and the United States, and in the case of the Coal Trust the connection between cause and effect, between monopoly profits and hardships, is easily traced. The indirect results, too, will be far-reaching. The great advance in the price of coal will be severely felt by many manufacturing firms. A large number that had been closed during the depression and had determined to start again in the fall will be unable to do so.

account of the coal price. It will be found impossible to make that heavy addition to the cost of their products and still hold their own in business competition.

FINANCIAL.

The best that can be said for the local stock market is that it is steady, with a fair investment demand for the leading dividend-paying stocks. The fact is that stocks are now in strong hands. There are but few floating stocks on the market and hence brokers are extremely cautious for fear of a squeeze. In the United States, Wall street, which is always alert to detect the drift of public sentiment, and rarely in error in its forecasts, is evidently beginning to discount the probability of a sound-money victory in November. The conservative element, that is, investors, the larger lenders of money and institutions that control the savings and investments of innumerable beneficiaries will unquestionably feel constrained, owing to the gravity of the issue in the present campaign, to await a definite decision. But the speculative community, being unhampered by the restriction of acting for others or by the considerations that influenced investors, may be counted upon to anticipate the important events of the next sixty days. If in its judgment confidence is likely to be restored and the depressive weight of apprehension lifted from general business, it will continue to buy stocks upon the same basis that lets are laid upon the result of the Presidential election.

Money continues easy in this market and in London, but in New York rates are still above the normal. In this market call loans are made at 4 1/2 per cent, with very little enquiry. In London call money is 3/4 per cent, and the rate of discount in the open market is 1 1/2 per cent. In New York money on call is 5 to 7 per cent, closing at the lower figure. Time money is quoted at 6 per cent, and a commission in many cases for all periods on first-class Stock Exchange collateral, but few transactions are reported. The commercial paper market is nominal at 9 per cent for all grades.

Sterling Exchange closed steady to firm. In this market sterling sixties between books were 8 9/16 to 8 11/16; demand, 8 15/16 to 9 1/16, and cables 9 1/8. Over the counter sixties were 8 7/8 to 9; demand drafts, 9 1/4 to 9 1/2, and cables 9 1/4. New York funds were 3.32 to 1/2 between banks, and 1/2 to 3/4 over the counter. In New York sterling exchange was firm under covering of

gold imports and selling of stocks by London. The freer marketing of cotton and the large freight engagements for wheat are adding to the supply of commercial bills, but the accumulations over the double holiday were absorbed without weakening rates. Continental exchange was quiet and firm. Posted asking rates for sterling \$4.83 for long bills and \$4.85 for demand. Actual rates are: Long bills, \$4.82 1/2 @ \$4.82 3/4; sight drafts, \$4.81 @ \$4.81 1/2, and cable transfers, \$4.81 1/2 @ \$4.81 1/2. Francs are quoted 5.21 1/2 @ 5.20 3/4 for long and 5.19 3/4 for short; reichsmarks, 94 7/16 @ 94 9/16 for long and 95 @ 95 1/2 for short; guilders, 39 1/2 @ 39 15/16 for long and 39 1/16 @ 39 1/2 for short.

The Bank of England has raised the selling price of bar gold one-half penny to 78 shillings. This was due more to the pressure of Russian and Austrian enquiry than to any American demand. Silver is dull. Commercial price of bar silver in New York, 66 1/2c. Bar silver in London closed at 30 3/4d. Mexican silver dollars were quoted at 51 1/2 @ 53. Exports to Europe 545,000 ounces. Imports from Mexico 99,000 ounces of silver and \$10,000 gold

THE U. S. DRY GOODS TRADE.

Conditions and prospects in the market for cotton goods across the border are steadily improving. There is a large volume of business in progress, and in a number of directions a decided stiffening in prices. It is noteworthy that the gain is being made without voluntary adoption by buyers of greater freedom of action. Their demands are the outcome of expanding positive requirements, a clear evidence on the one hand of a consumptive demand of little if anything less than average proportions, and on the other of but limited supplies in second hands to meet it. Orders are numerous from all parts of the country, and are always accompanied by requests for speedy shipments. The tone of the market for staple goods is very firm. In part this is due to the strength of the cotton market, but beyond this influence there operates the natural outcome of an unprecedented curtailment of production, shrinking stocks and relief from pressure to sell at first hands. Agents are slow to report open advances, but brown goods in stock are often 1/4 to 1/2c, coarse colored cottons 1/2c to 3/4c and bleached cottons occasionally 1/2c per yard above recent low prices. It is difficult to say how much the market is higher for goods to be made, owing to the extreme reserve of sellers in committing themselves to contracts. Printed fabrics are selling well at steady prices. Staple ginghams are well sold up and occasionally 1/2c higher. The woolen goods division continues dull and without improvement either in volume of business doing or in prices.

Beyond the auction sale of dress goods when prices ruled low, there has been no important feature. Any change in political influences has been in favor of the general market. The financial situation is important, as there is clear evidence that with an easier money market a number of large buyers would be ready to give practical attention on a liberal scale to future requirements.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	58	57
Duluth Com	5	5 1/2
Duluth pd. ....	.....	.....
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	71 1/2	71 1/2
Wab. pd. ....	.....	.....
Commercial Cable.	142 1/2	142
Montreal Telegraph Co.	164	162
Richelieu & Ontario Co.	100	82
Street Railway Co.	217 1/2	217
" New Stock.....	.....	.....
City Gas Co.	198	187
Bell Telephone.....	157	154
Bell Tel., bond.....	.....	.....
Royal Electric Co.....	112	107
Int. Coal.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co .....	.....	.....
Merch. Mfg. Co.....	160	.....
Loan & Mortgage Co.....	.....	.....
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.	123	115
Colored Cotton Co.	91	40
Domain Cotton Co.	95	85
Postal.....	79 1/2	77 1/2

BANKS.

Montreal.....	225	223
Ontario.....	.....	52
Bank of N. N. A.....	.....	.....
Peoples.....	.....	.....
Molson.....	181	.....
Toronto.....	.....	294
Jacques Cartier.....	.....	.....
Merchants.....	170	167 1/2
Eastern Townships.....	.....	162
Quebec.....	.....	.....
Union.....	.....	190
Commerce.....	125	123
Merchants of Halifax.....	.....	.....
Ville Marie.....	100	73
Hochelaga.....	124	122
Nationale.....	.....	.....

BONDS.

C. P. R. Land Grant Sa.....	.....	.....
Canada Central 6s.....	.....	.....
Cham. & St. Law. Bonds.....	.....	.....
Domain Cotton 6s.....	.....	.....
Can. Colored Cot. Bonds.....	.....	.....
Bell Tel.....	.....	.....
*Ex-dl	.....	.....

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	12	12
Can. Pacific.....	.....	.....
Canada Southern.....	45	45
C. E. & Quincy.....	64 1/2	64 1/2
C. C. U. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	.....	.....
Delaware Lack. & West.....	153	151 1/2
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lea. & Nash.....	67 1/2	59 1/2
Lake Shore.....	.....	.....
Manhattan Consolidated.....	84 1/2	83
Missouri Pacific.....	79	79 1/2
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	19 1/2	19 1/2
New Jersey Central.....	102	101
Northwest.....	64 1/2	67 1/2

N.Y. & N. Eng	94	94
N. V. Central	94	94
Omaha Com.	94	94
Pacific Mail	94	94
Reading, Philadelphia	94	94
Rich. Term	94	94
Rock Island, Chicago & Pac	94	94
St. Paul, Chicgo., Minn	94	94
St. P., Minn. & Man.	94	94
Tex. Pac	94	94
Union Pac	94	94
Wabash	94	94
Do. pref	14	15
Western Union	80	81
Sugar Refinery	105	113
Lowd.	21	2
Gen. Chicago	19	2
Gen. Electric	23	27
Rubber	17	17

MONTREAL CLEARING HOUSE.

Total for week ending		
Sept. 10, 1896	\$ 8,813,371	\$1,272,880*
Cor. week 1895	11,618,080	1,852,545†
" 1894	12,095,508	1,986,034†
" 1893	10,422,418	1,156,480†

* Labor Day included.
† Labor Day not included.

Montreal Wholesale Markets.

THURSDAY, Sept. 10, 1896.

The fine fall weather of the past few days has induced a number of buyers to visit the city and cheap fares during the exhibition will bring in many visitors. The shipping trade is active and in seasonable lines of staple goods there is more doing. Cheese has been steadily advancing and we note a slight rise in grey cottons. Prospects now favor a fair fall trade, but the severe competition is likely to keep down margins of profit.

IRON AND HARDWARE.—The local demand is fair, but not active. Recent cables from Glasgow quote Scotch warrants at 46 3/4, and No. 3 foundry at 37 1/4. The feeling at Pittsburgh, Pa., is decidedly better. There has been a good call for Bessemer iron and also more inquiry for Bessemer steel. The improvement has extended to finished material, but scrap material is as dull as ever. On August 22nd the stock of tin plates at Swansea was 126,404 boxes, against 125,488 same time last year. In New York commercial bar silver is quoted at 60 1/2 per oz. London cables quote G.M.B. copper, spot and futures, at 248 1/8, and market firm. Spelter, £16 17 1/2. Tin, spot, £59 17 1/2. market, easy. Spanish lead, £11 13 1/2.

GROCERIES.—As already stated in these columns the French-Canadian houses have secured a good share of the trade, especially those dealing largely in wines and spirits. Business is more active with jobbers, and orders are largely to increase from this out. Sugars are steady and unchanged. In tea a fair business has been done in good medium, and importers and agents have also been more on the alert. Cables have been received giving the sailing dates of fruit steamers from the Mediterranean. The Avlona leaves Patras on the 10th Sept. and Denia on the 20th. The Bellona leaves Patras on the 26th and will stop at Catania, Palermo, Tarragona, Denia, Malaga and Cadiz. Cables from France state that Imperial French prunes were 1s per cwt. or 1c per pound higher, while advices from Bosnia stated that prunes in that market had advanced 2s from the lowest point. California prunes are firm. The yield of Oregon prunes is expected to be under the average. The first direct fruit steamer from the Mediterranean should be here,

about the 15th of October. There has not been a great deal of business done yet on account of her cargo, but some sales of Valencia raisins on the basis of 6 to 6 1/2 have taken place for fine off-stalk fruit. A London cable says Sugar, Centrifugal, 95 test, 10s 9d to 11s. Muscovado, fair refining, 9s 3d to 10s. Beet, Sept., 11 1/2; Nov. and Dec., 9s 3d. New York.—Sugar, steady; standard "A," 4 1/2c; confecturers' "A," 4 1/2c; cutloaf and crushed, 5 1/2c; powdered, 5c; granulated, 4 1/2c.

DRY GOODS.—One of the chief features of the week has been an advance of 1c per yard in the price of grey cottons, doubtless due to the enhanced price of the raw material. On a rough calculation and taking 5c as an average price this means a gain of about 2 1/2 per cent. The mills have not arranged to stop the flight over the sale of flannellettes which are still selling at 5c instead of the usual figure of 6 1/2c and thereabouts. Unfortunately, the spirit of cutting prices has seized some retailers a few of whom are said to be making a leading line of the article and putting it out at cost. Collections were said to be "just middling." A leading house figuring to the end of August said they were within a thousand dollars of their money receipts last year. A little more stir has been caused to the city trade by the return of families from the country and the re-opening of the schools. The trade excursion at the end of August brought in many customers from distant points and cheap fares during the exhibition should help the trade by bringing in buyers from nearby points. It is said that short date rates will be quite low and that both roads will have two series of cheap rates. There is now a steady demand for all classes of goods and each week has been running ahead of its predecessor. Liverpool.—cotton firm, American middlings, 42s-42 1/2. New York.—Cotton, spots higher; sales, 110 bales; Uplands, 8 1/2c, Gulf, 9c. Futures, steady, Sept. 8 6/8c; Oct. 8 5/8c; Nov. 8 5/8c, Dec. 8 6/8c; Jan. 8 5/8c; Feb. 8 7/8c.

CHEESE.—The boats and railways from the French districts brought in 4,000 boxes which were placed at 8 1/2c to 9c. Other sales footing up several thousand boxes are mentioned at 9c to 9 1/2c. Holders wanted 9 1/2c for western cheese. The Liverpool cable advanced to 40 1/2 for colored and to 40s for white. There is said to be considerable cheese bought up at about and slightly under the prices now ruling in spite of the fact that English prices are away below values in Canada. We append recent telegraphic advices.—Little Falls, cheese market.—Large colored 7 1/2, large white, 7 1/2, small white, 7 1/2, small colored, 6 1/2 to 7 1/2. Utica, N.Y., cheese off-rings light, prices slightly improved, 720 lots, 4,800 boxes, 7 1/2 to 8 1/2. At Belleville, 18 factories offered as follows: 1,010 white and 35 colored cheese. Sales were: Morden Bird, 50 white at 9c; J. R. Brewer, 35 colored at 9c, Hodgson Bros., 50 white at 8 1/2c. Board to meet next Tuesday, the 15th, as usual. At huge sale, off-rings 3,896 boxes, balance August make no business transacted on the Board. Nineteen factories boarded 850 boxes cheese at Madoc. All sold at 9c. Wilkens, 275 boxes; McCargue, 350 boxes; Ware, 200 boxes; Cook, 25 boxes. Board adjourned for one week. At Campbellford, the Cheese Board has adjourned for the season. All the factories in the district have contracted the balance of their make around 9c. At last writing the market continues to advance, but buying is of a speculative character. About 3,000 boxes changed hands between traders at 9 1/2c, which is an advance of 1c to 1 1/2c per pound, and the equivalent of still higher prices was paid in the province. Contracting on the basis of 9c has commenced. At Chiontini, Que., there has been an active demand. Sales of 500 at 8 11-16c, 800 at 8 1/2c, and 400 at 8 1/2c. About 2,500 boxes

sold at 8 1/2c. At Tweed, Ont., 395 cheese boarded, 8 1/2c offered, none sold. At Paton 810 boxes colored cheese offered, bids, 8 1/2c to 8 3/4c; no sales; factorymen holding to contract for season. At Woodstock 14 factories offered 3,200 boxes cheese, bids, 380 at 9 5-16c, 645 at 9 1/2c, 140 at 9c; 125 at 8 1/2c; market active; seven buyers present.

GRAIN.—A reference to prices will show that both peas and oats have declined under a eased receipts. No. 1 Manitoba hard wheat is held at 61c about Fort William at 6 1/2c is bid. The visible supply of wheat in the United States and Canada has increased 921,000 bushels with a week ago and 9,741,000 with a year ago. At Chicago the market was steady despite these figures and late cash quotations there were as follows:—No. 2 spring wheat, 55 1/2c to 56 1/2c. No. 3 do, 50c to 50 1/2c. No. 2 red, 58c to 59 1/2c. No. 2 corn, 19 1/2c to 20c; No. 2 oats, 16 1/2c. No. 2 rye, 30 1/2c to 31c; No. 2 barley, 32c. No. 1 flaxseed, 63 1/2c to 63 3/4c; timothy seed, \$2.60. Cable advices to the Board of Trade were as follows:—Cargoes off coast, wheat and maize, quiet. Cargoes on passage, wheat nominally unchanged; maize, quiet and steady. English country markets, wheat quiet. Liverpool spot wheat, steady; spot maize, quiet. Minneapolis first bakers' flour, 16s 9d. Futures, wheat, quiet; 5s 1/4d Sept., Oct., 5s 2d, November, 5s 2 1/2d Dec.; 5s 3/4d Jan.; maize, steady.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible Sept. 5,	Aug. 29,	Sept. 6,
supply 1896.	1896.	1896.
U.S. & Canada	46,495,000	45,574,000
On passage to U. K.	12,560,000	12,400,000
On passage to continent	8,210,000	5,920,000
Total in sight	67,265,000	63,894,000

We quote:—

Peas, per 60 lbs.	50 @ 51
No. 2 oats, per 34 lbs.	24 @ 24 1/2
Corn, duty paid	39 @ 39
Barley feed	32 @ 32 1/2
Barley malting	30 @ 30
Rye	30 @ 31
Buckwheat, per 34 lbs.	00 @ 00

HIDES, LEATHER AND SHOES. Dealers are paying \$5.44 and \$3 for green hides, and asking about \$1 more from tanners for sorted, cured and inspected. The market is firm in Chicago and steady here. Calf skins are unchanged at 6c. Leather is dull as the factories are not cutting much stock at present. The boot and shoe trade took a far larger number of full sorting orders than usual. Travellers will soon be on the road to look up the sorting trade and will take spring samples along.

LIVE STOCK.—Cables noted a steady but uneventful market in Europe. Fat cattle suitable for export were on sale here. Butchers' stock sold at 2c to 3 1/2c, as to quality. Sheep for export sold at 3c. Calves, \$2 to \$7 each. Fat hogs, 3 1/2c. In Toronto, good medium, 3 1/2c to 4c. Per ton, car loads were taken for Montreal. Fat to choice cattle brought 3 1/2c to 4c. Best bacon hogs sold in Toronto at 4c.

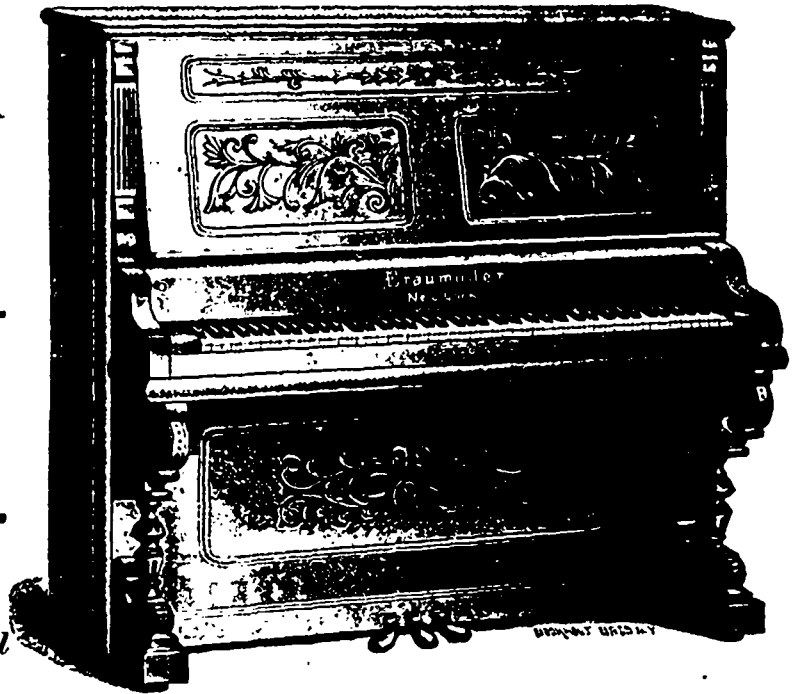
CEMENT AND FIREBRICKS.—Arrivals of cement for the past week were 2,800 barrels English, and 3,600 Belgian, making a total to date of 48,618 English, and 47,975 Belgian. We quote: English brands at \$1.35 to \$2.45, and Belgian at \$1.80 to \$1.90 per barrel, ex wharf. The arrivals of firebricks for the past week were 19,000. The demand for these is fair, and prices are unchanged, ranging from \$13 to \$21 per 100, as to brand.

BRAUMULLER PIANOS

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OILS AND TURPENTINE.—Cod oil is quoted in jobbing lots at 30c to 32½c; but importers' prices in a large way are slightly less. Lined oil is worth 47c to 48c for raw and 50c to 51c for boiled. Spirits of turpentine 38c to 40c.

FREIGHTS.—Rates have scored another advance of 3d to 6d all round. The demand continues good, but owing to the light offerings business is restricted to some extent, late engagements, however, have been made to Liverpool at 3s, Glasgow, at 3s 3d; London, at 3s, and Avonmouth at 3s 6d.

LOCAL PRODUCE.—There were large supplies of oats and buckwheat. Prices were steady at 55c to 65c per bag for oats, and at 75c to 80c for buckwheat. Vegetables were abundant and sold at low prices. Tomatoes were plentiful, but values ruled steady at 15c to 20c per basket. Apples were a glut on the market.

NAVAL STORES.—Market quiet. Rosins, \$2.85 to \$3.00 as to brand; coal tar, \$3.00 to \$3.50, cotton waste, 4½c to 5½c for colored, and 7c to 8c for white; oakum, 5c to 7c, and cotton oakum, 9c to 11c. Cordage—Sisal, 6½c to 7½c for 7-16 and upwards. Pure Manila, 9c to 9½c for 7-16 and upwards, and 10c for smaller sizes.

FLOUR.—The usual jobbing demand is reported at steady and unchanged prices. The country demand shows some signs of greater activity. We quote:

Winter wheat.....	\$3.60	(@ \$3.80)
Spring wheat, patents.....	3.75	(@ 3.90)
Straight roller.....	3.40	(@ 3.50)
Straight roller, bags.....	1.60	(@ 1.65)
Extra.....	0.00	(@ 0.00)
Extra bags.....	1.30	(@ 1.35)
Man. Strong Bakers.....	3.25	(@ 3.50)

HOPS.—The crop, says the Utica Herald, is a great disappointment, not only on account of the light yield, but also because of the low prices. Usually at this time, when two-thirds of the crop is harvested, buyers are ready to take such lots as they can get to fill orders from brewers who are in a hurry for a few hops from the new crop. Thus far brewers seem to be satisfied with the 1895 hops they have bought at extremely low prices, and seem to be in no hurry to buy. Some growers, who wish to sell a portion of the crop to get money to pay for harvesting, have been obliged to force their hops on the market at from 7c to 8c per pound.

PROVISIONS.—Prices are the same as a week ago, the principal call being for hams and bacon. Pork and lard were firm at last advices up west. Chicago cash mess pork is quoted in that city at \$5.65 to \$5.70; lard, \$3.17½ to \$3.25. We quote:

Canadian short cut, clear.....	10 00	(@ 10 25)
Canadian short cut, mess.....	10 25	(@ 10 50)
Hams, city cured, per lb.....	0 10	(@ 0 11)
Lard, Canadian, in pails.....	0 07	(@ 00 7½)
Bacon, per lb.....	0 08½	(@ 0 09½)
Lard, com. refined, per lb.....	0 05	(@ 0 05½)

OATMEAL.—There was not much doing. We quote:—

Standard, bbls.....	2.50	@ 2.50
Granulated, bbls.....	2.50	@ 3.00
Rolled Oats, bbls.....	2.50	@ 2.60

FEED.—Business quiet and prices the same. We quote:—

Bran.....	\$10.00	(@ \$11.00)
Shots.....	11.00	(@ 12.00)
Meal.....	15.00	(@ 17.00)

BEANS.—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

POTATOES.—Supplies large and prices lower. Sales are made at 75c to 80c bbl., and at 35c to 40c per bag. By the car 30c to 35c is quoted.

EGGS.—Demand good and market again higher. We quote 11½c to 12c for choice candied and 8½c to 9c for culls.

BUTTER.—Trade quiet, with finest creamery quoted at 18½c. Older makes are quoted at 16c to 17c, and Townships dairy at 15c to 15½c. Western, 12½c.

HAY.—Market lower. Sales of No. 1 at \$10.50 per ton in car lots on track, and of No. 2 at \$9.50.

TORONTO MARKETS.

(Revised by Telegraph.)

Sept. 10, 1896.

GROCERIES.—Sugars are easier here owing to local competition. No. 1 granulated is quoted at 4½c. New Valencia raisins arrived here; oil-stalk are quoted at 6c; and fine oil-stalk at 6½c. The samples are fine.

WHEAT.—Manitoba wheat offered lower at 70½c for No. 1 hard, Toronto and west, and at 65½c, Midland; No. 2 hard, Toronto and west, was quoted at 60½c. Buying was very light. Ontario wheat was about steady. Old wheat is getting pretty well cleared up. New red offered, west, at 61c, and 60c was bid.

PROVISIONS.—Prices of provisions of all kinds are steady, owing to the lightness of stocks and fair demand. Mixed lots of dressed hogs on the street are quoted at \$5.50. Quotations: Barrelled pork—Shoulder mess, \$19; heavy mess, \$12; short cut, \$12.00 to \$12.50. Dry salted meats—Long clear bacon, car lots, 5 to 5½c; ton lots, 5½c; case-lots, 5½c; backs, 7c. Smoked meats—Hams, heavy, 9½ to 10c; medium, 10½ to 11c; light, 11 to 11½c; breakfast bacon, 10 to 10½c; rolls, 6½ to 7c; backs, 9c to 10c; picnic hams, 6½ to 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 6½c; tubs, 6½c; and pails, 7c; compound, 5 to 6c.

BUTTER.—The supply of dairy rolls, tubs, and crocks is large, and prices are fairly maintained, especially for lines that are not strictly first-class. Creameries are dull, owing to pressure of dairies. Prices are unchanged. Dairy, tub, choice, 13 to 14½c; do., low grades to medium, 8 to 10c; large roll, 11 to 13c; pounds, 13c to 15c; creamery, tubs, 15 to 19c; pounds, 20c to 21c.

POTATOES.—No change. Offerings continue light. Car lots of good sound stock, on track will bring 40c per bag. Dealers sell small lots, out of store, at 50 to 55c per bag.

APPLES.—Dull and heavy, dried, are quoted at 3c in round lots, delivered here, and evaporated at 5c. Dealers resell at 3½c for dried, and 5½c for evaporated.

CHEESE.—Trade is fair and prices are steady. Dealers are buying round lots of new cheese at 7½c delivered here, and reselling at 8½ to 8½c.

EGGS.—The market for eggs keeps steady. Supplies are rather larger, but demand keeps up well. Firsts sold at 13c, and good seconds at 10c.

HONEY.—Prices are steady at 7½c for 60-lb. tins, and 8c for 10-lb. tins. New clover honey, in combs, is quoted at \$1.50 to \$1.75 per dozen sections.

FLOUR.—Slow. Straight rollers, made of mixed new and old wheat, are quoted at \$3. asked, middle freights west.

BEANS.—White handpicked beans are offered at 70c per bush, and ordinary at 60c.

HOPS.—Market flat. Choice 1896's are selling at 7 to 8c and inferiors from 6c down.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		Wolesale.	Name of Article.		Wolesale.
	Mens.	Boys.	Youths.					\$ c.	\$ c.
Brogans.....	0.75@0.90	0.85@0.90	0.67@0.74	LEATHER (at 6 months)	\$ c.		Realf.....	0.11	0.14
Cobourg.....	0.85 1.00	0.75 0.85	0.70 0.75	No. 1 B. A. sole.....	0.22	0.24	Brush (cow) kid.....	0.11	0.14
Split Balmorals.....	0.85 1.25	0.80 0.95	0.70 0.75	" " " " " "	0.19	0.21	Ruff.....	0.11	0.15
Kip ".....	1.15 1.50	0.85 1.10	0.75 0.90	" " ordinary sole.....	0.21	0.21	Russetts, light.....	0.35	0.40
Buff ".....	1.30 2.00	1.15 1.40	0.85 1.10	" " "	0.18	0.20	" heavy.....	0.26	0.30
Calf ".....	1.90 2.50	0.00 0.00	0.00 0.00	" " "	0.00	0.00	" No. 2.....	0.20	0.25
Calf Congress.....	2.20 3.50	1.15 1.40	0.00 0.00	Buffalo sole, No. 1.....	0.00	0.00	" saddlers.....	8.00	9.25
Split Boots.....	1.20 2.00	1.05 1.55	0.90 1.10	" " 2.....	0.00	0.00	Imitation French calf.....	0.70	0.75
Kip ".....	1.85 2.50	1.35 1.70	1.05 1.35	China " " 1.....	0.00	0.00	HIDES AND SKINS		
Calf ".....	2.10 3.25	0.00 0.00	0.00 0.00	" " 2.....	0.00	0.00	Montreal Green Hides.....		
Grain ".....	1.95 3.10	0.00 0.00	0.00 0.00	Zanzibar, No. 1.....	0.00	0.00	No. 1, per 100 lbs.....	0.01	5.01
Felt Boots, half fox.....	1.55 2.10	0.00 0.00	0.00 0.00	" " 2.....	0.01	0.00	" 2.....	0.60	4.10
" full.....	1.75 2.60	0.00 1.85	0.00 1.70	Slaughter, " 1.....	0.20	0.22	" 3.....	0.00	3.40
Boots with sox.....	2.20 3.90	0.00 0.60	0.00 0.00	Harness, " 1.....	0.25	0.30	(Tanners paying \$1 more for sorted cured & lue'd Toronto, " 1.....	0.60	0.00
				Upper, heavy.....	0.28	0.30	" 2.....	0.00	0.00
PROGID—				light.....	0.30	0.32	Chicago buff.....	0.00	0.00
Split Batts.....	0.65@0.90	0.65@0.70	0.40@0.60	Grained upper.....	0.30	0.32	" " " " " "	0.00	0.00
Balmorals.....	0.75 1.06	0.70 0.85	0.50 0.60	Scotch grain.....	0.30	0.32	" " " " " "	0.00	0.00
Kip ".....	0.85 1.10	0.80 0.85	0.60 0.71	Kip skins, French.....	0.50	0.70	" " " " " "	0.00	0.00
Buff ".....	0.85 1.10	0.75 0.85	0.60 0.71	Canada Kip.....	0.50	0.60	" " " " " "	0.00	0.00
Pebbled.....	0.85 1.10	0.75 0.95	0.60 0.71	Hemlock calf.....	0.50	0.60	Dry North-west.....	0.00	0.00
Buff Bala, brass nailed.....	1.00 1.15	0.85 0.95	0.70 0.85	" light.....	0.50	0.60	Clips.....	0.00	0.00
				French calf.....	1.05	1.40	" sheepskins.....	0.00	0.00
MACHINE SEWED—				Spitta, light and medium.....	0.17	0.22	" " " " " "	0.00	0.00
Pebbled Button.....	0.95 1.25	0.75 0.95	0.60 0.75	" heavy.....	0.14	0.17	" " " " " "	0.90	0.95
Glased Buff.....	0.95 1.25	0.57 0.95	0.45 0.65	" small.....	0.13	0.15	" " " " " "	1.50	1.50
Bongos.....	1.70 2.25	1.20 1.45	0.75 1.30	Leather board, Canada.....	0.08	0.10	West horse hides, each.....	1.00	1.50
Walton Calf.....	1.20 2.00	1.20 1.70	0.85 1.30	Enamelled cow, per foot.....	0.14	0.15	City.....	0.02	0.00
French Kid.....	1.80 3.50	1.85 2.45	1.35 1.70	Pebble grain.....	0.10	0.15	Tallow, rough.....	0.02	0.00
							rendered.....	0.65	0.00

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.

The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engine ring on the simple "press the button" principle.

"Thoroughly safe to user."—Scientific American.

Can be shifted from one boat to another in a few minutes.

No special boat needed. Can use on any 10 to 18 foot boat.

For yacht-tenders, pleasure, fishing or shooting boat is unequalled as it can be used in shallowest and narrowest waters, as well as in deep.

A child can run boat forward, backward, slow, fast, steer or stop by its use.

Can run itself, leaving both hands free to fish or shoot.

Speed, three to five miles an hour.

MILLFEED.—Car lots of bran, high freights west, offer at \$8, and shorts at \$9.

PEAS.—New peas, north and west freights, are held at 42c, and 41c is bid.

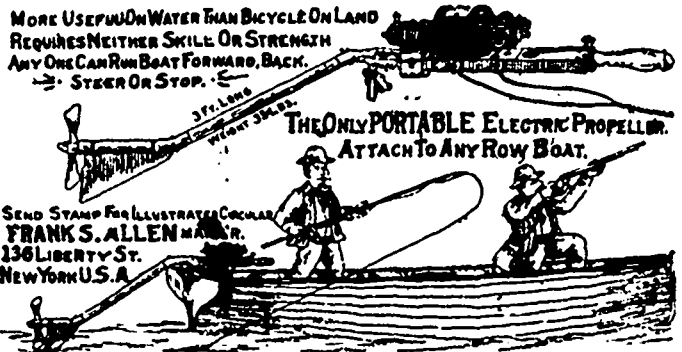
BALEN HAY.—Quiet. Car lots of timothy sell at \$11 to \$11.25 on track here.

OATS.—Old white oats, west, sold at 18c, and mixed were quoted at 17 1/2c.

The oval cans which contain the choicest quality of salmon have not been utilized by the canners this year, falling off by comparison with last year about 75 per cent. Flats have remained about even, while in tall cans, which usually contain the cheapest quality and bring the lowest price, there has been a marked increase. It is said that Chinook have formed over 80 per cent of the pack. This means that the cheaper orders have been filled with better material than ever before.

Fish Commissioner Whitten, of Maine, and Messrs. Curren and Emmons, appointed by the Governor, for the consolidation of the laws relating to the sea and shore fisheries, met a number of the sardine packers at Eastport, Me., recently on matters pertaining to the shore fisheries, and invited an expression of any ideas calculated to be of benefit in the persecution

MORE USEFUL ON WATER THAN BICYCLE ON LAND
REQUIRES NEITHER SKILL OR STRENGTH
ANY ONE CAN RUN BOAT FORWARD, BACK,
STEER OR STOP.



Full directions, which are very simple, with each outfit.

"Greatest novelty that has been produced since the bicycle was brought out."—Mer. and Fin. Times.

Send 10 Cents for Illustrated Circular.

FRANK S. ALLEN,

136 Liberty Street, Rooms 209-210, NEW YORK, U. S. A.

of the sardine business, for incorporation in the recommendation to be presented to the Legislature the coming winter. Nothing of definite character was advanced, and it was suggested that later those interested would meet and thoroughly discuss the matter

The U.S. Treasury circulation statement shows that on September 1, all kinds of money in the United States outside of what is held in the Treasury, aggregated \$1,539,169,634, or \$21.48 per capita on an estimated population of 71,645,000. As compared with September 1, 1895, the circulation shows a decrease of \$64,413,394. During the month of August, however, the circulation shows an increase of \$24,266,492, made up largely from the Treasury's loss of gold.

Beerbohm says:—In French flour a fair business continues to be done for London, especially in Corgeill's A. A. at 18s 3d to 18s 6d. The offers, however, are beginning to fall off, and when the old "acquite" have been exhausted, there is no doubt that business will be hampered by the new regulations. It is, however, clear that French millers who wish to foster the export trade have in their favor the new 50 per cent. type of flour, of which they have to export 605 kilos for every 100 kilos of wheat imported.

It is not known what this type really is, but it is not placed too high, or if the Customs authorities are not too exacting, there will evidently be plenty of chance to export the finer sorts of flour at remunerative prices. The extent of the French export trade will be gathered from the following official statistics for the seven months ended July 31: Wheat imported temporarily in 1896, 1,700,000 quarters; in 1895, 1,440,000; in 1894, 775,000. Flour and semolina exported in 1896, 1,550,000 sacks; in 1895, 1,100,000, and in 1894, 585,000.

A Portage la Prairie despatch says:— "Wheat-cutting in this neighborhood will be finished this week, a large portion has been cut on the green side, the farmers fearing no delay cutting on account of the danger of frosts. In some places also the wheat has ripened unevenly owing to the very wet summer. For this reason the standard of the grain may be somewhat affected. The yield will be above the average for the acreage sown, but will not be nearly as heavy as last year's yield. Threshing commences on Monday, and it will be general next week." The same remarks will apply to a large portion of the northwestern portion of the Province. In the south and west the harvest is more advanced and there will be but little damage by frost.

Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.
DRUGS & CHEMICALS							
Acetic acid, cryst. medl	0 45 0 55	PAINTS, Etc.		Barrett, j pnts, 2 doz...	\$ 1 75 \$ 2 00	Dry bones per ton....	12 00 14 18
Alum	0 16 0 18	White lead, pure, 25 to 100 lb.	0 00 0 00	Spirits turpentine....	2 50 3 00	Horse hair.....	0 18 0 20
Aloes, Cape.....	1 40 1 50	White lead, keg.	4 75 4 75	COAL OIL—		Cattle hair.....	0 04 0 16
Am. Borax, xils.....	0 07 0 08	No. 1.....	4 50 4 50	Canada Car lots in store	0 13 0 00	Upholstering dock.....	0 02 0 02
Bleaching powder.....	2 25 2 50	No. 2.....	0 00 4 25	Broken lots.....	0 16 0 16	Cements, Fire Bricks, Etc	
Blue Vitriol.....	0 04 0 05	No. 3.....	0 00 4 25	American prime white..	0 19 0 21	Quotations furnished by	
Brom. potass.....	0 54 0 55	Red lead.....	0 04 0 11	water white.....	0 20 0 21	W. McNALLY & Co.	
Camphor, Eng. ref.....	0 00 0 00	Venetian red, English..	1 50 1 75	Canadian benzine ..	0 13 0 14	PORTLAND CEMENTS	
Castor oil.....	0 07 0 08	Yellow ochre, French ..	1 25 3 00	GLASS.			
Canite soda.....	2 00 2 25	Whiting, London, wash'd	0 45 0 75	United inches, 00 to 25.	1 23 1 39	Belgian Brands.....	1 83 1 95
Carbolic acid.....	0 76 0 80	dry.....	1 40 1 25	" 25 to 40.....	1 35 1 41	English.....	0 18 0 20
Copperas, per 100 lbs.	0 80 1 00	Portland cement, bri... 1	2 10 2 25	" 41 to 60.....	2 49 2 59	French.....	1 41 1 55
Cream tartar.....	0 23 0 30	Roman cement, bri... 1	1 98 2 03	" 61 to 80.....	0 00 0 00	Scotch and Canadian	0 45 0 30
Epsom salts.....	1 35 1 50	Paris Green, 5 and 100	0 13 0 14	" 81 to 100.....	0 00 0 00	Sewer Pipes 4, 6, 9 in.	1 50 3 00
Ess. logwood, best.....	0 10 0 15	lb. Irons.....	0 14 0 17	" 101 to 120.....	0 00 0 00	12, 15, 18	2 75
ordinary.....	0 02 0 05	Paris Green, 1 lb. paste	0 14 0 17	" 121 to 140.....	0 00 0 00	Discount 15 p.c. to 25 p.c.	25 00
Glycerine.....	0 20 0 25	boxes, tin tin.....	0 28 0 32	" 141 to 160.....	0 00 0 00	Roman Cement per cask.	25 00
Gum Arabic, per lb.....	0 55 1 00	Safflower, N. S.....	0 30 0 32	" 161 to 180.....	0 00 0 00	Pressed Red Bricks per m	35 00 50 00
Gum Trag.....	0 10 0 15	Cod oil, Newfoundland.	0 30 0 32	" 181 to 200.....	0 00 0 00	Vitrined Stable & Couch	35 00 50 00
Indigo, Madras.....	0 80 0 80	" Gasps.....	0 30 0 32	" 201 to 220.....	0 00 0 00	House Bricks per m....	35 00 50 00
Morpheus.....	1 02 1 75	S. H. pale soap.....	0 42 0 45	" 221 to 240.....	0 00 0 00	COTTON WASTE	
Madder, best.....	0 10 0 15	Cod liver oil, Nfld.....	1 75 2 05	Tarred felt, per 100 lbs.	1 75 2 00	Furniture Polishing.....	0 10
Opium.....	4 50 0 00	Land oil, extra.....	0 60 0 70	Do. sheathing.....	0 00 0 00	White No. 1.....	0 09
Oxalic Acid.....	0 10 0 12	No. 1.....	0 50 0 60	Roof pitch, per bri.....	3 00 3 00	" " 2.....	0 08
Phosphoric.....	0 10 0 12	Limeced, raw.....	0 37 0 45	Coal tar, per bri.....	3 25 3 75	" " 3.....	0 07
Potash bichromate.....	0 40 0 45	lotted.....	0 50 0 61	Mixed country rags.....	0 00 0 00	Colored No. 1.....	0 08
Potash iodide.....	3 75 4 00	Olive, pure.....	0 80 1 00	Old rubber shoes.....	0 04 0 04	" " 2.....	0 05
Saline.....	0 35 0 40	" machinery.....	0 95 1 05	FEET PAPER.			
Soda ash.....	1 50 2 00	" extra, qt. per case	3 00 3 25	" 25 to 40.....	1 35 1 41	" " 3.....	0 04
Soda bicarb.....	2 20 2 80	" pit.....	2 50 2 60	" 41 to 60.....	2 49 2 59	Colored No. 1.....	0 08
Sulphur.....	0 70 0 80	" pla.....	2 75 3 10	" 61 to 80.....	0 00 0 00	" " 2.....	0 05
Strychnine.....	1 40 1 10	" Lucca, tanks.....	6 50 7 00	" 81 to 100.....	0 00 0 00	" " 3.....	0 00
Tartaric acid.....	0 30 0 35	Plagniol.....	3 75 4 00	" 101 to 120.....	0 00 0 00	Car Box Waste.....	0 00

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.
 Stanley st., John Parker Clonning sold to Wm. Max n, lot 158, in superficies 254 ft., with brick house No. 38 Stanley st., for \$1,115.
 St. Mark st., Michael T. McGill et ux sold to Wm. Henry Johnson, lot 175th, in superficies 54 ft., with brick house No. 21 St. Mark street for \$3,700.
 Shuter st., the Sheriff of Montreal sold to the People's Mutual Building Society, lot 82-16, in superficies 1825-16 ft., with brick and stone house No. 121 Shuter st., for \$10,000 in rigages.

ST. GABRIEL WARD.
 Albernia st., the Sheriff of Montreal sold to Alexander Campbell, lot 389-21, in superficies 80 ft., with brick house No. 782 and 284 Albernia st., for \$600 and other mortgages.
 St. Patrick st., Phemia McNetting, widow of the late Michael Cahill, Jr., guardian of Margaret Jessie Cahill et al, sold to Wm. Troy, lot 283, in superficies 64 ft., with wooden house No. 414 St. Patrick st., for \$30.

ST. JEAN BAPTISTE WARD.
 Berlet, Oil on Vanter sold to Wilhelm Bolyon lot 157-2, in superficies 140 ft., vacant, for \$25.
 Drolet st., Eugene Roy sold to Calixte Letang, lot 2-88 to 08, in superficies 618 ft., with brick and stone houses Nos. 612 to 648 Drolet st., for \$60.

ST. MARY'S WARD.
 Pallum and St. Catherine sts., the Sheriff of Montreal sold to Alphonse Vanquenne and Trefle-Bastien, lot 1474, in superficies 5,970 ft., with brick houses Nos. 76 to 12 Pallum st. and No. 201 St. Catherine st., for \$47,500.
 De Montigny st., Ovide Parent and P. L. O. Parent sold to Stephen Vallee one-half of lot 94-2 and 3, in superficies 230 ft., and 288 ft., with brick houses Nos. 612-630 De Montigny st., for \$19.

Champlain st., J. B. Charbonne et al sold to Auguste St. Germain, lot 44, in superficies 456 ft., with brick house No. 12 to 10 Champlain st., for \$2,500.

ST. JAMES WARD.
 Rivard st., Montreal Loan & Mortgage Co. sold to Martin Boniveau, lot 132-64, in superficies 191 ft., with brick house No. 46 Rivard st., for \$49.
 St. Andre st., Narcisse Piont sold to Philomena Bertrand, wife of Thomas Brillion dit Lapierre et al, lot 126-170 with house, for \$200.
 St. Hubert st., Octave Lauron et al sold to Annette Besant, wife of Adolphe Dupereault, part of lot 136-13, 16 and part of 17, in superficies 350 ft., with stone houses Nos. 36 to 38 St. Andre st., for \$250.

ST. DENIS WARD.
 Rivard st., Emile Hector Charles Lionals et al sold to Rev. J. A. Poitseau, lot 128-76, in superficies 305 ft., for \$75.
 St. Hubert st., H. V. Meredith sold to Margaret O'Connell, wife of Thomas Thornum, lot 7-69, in superficies 28 ft., for \$11.
 St. Hubert st., H. V. Meredith sold to Napoleon Jaber, lot 2-61, in superficies 272 ft., for \$119.

HOCHELAGA WARD.
 De Montigny and Lafontaine sts., J. B. Michaud et al to Alexander and Chas. Michaud, lot 8 166-02 to 79, 137-144, in superficies 16,040 ft., vacant, for \$6,770.

ST. LAWRENCE WARD.
 Platt st., Annie Sophia Frohen, wife of John Platt, sold to Thos. L. Nelson, part of lot 129-2, in superficies 131 ft., with brick and stone houses Nos. 3 and 5 Platt st., for \$0.00.
 Durocher st., On same Deslauriers sold to Jane E. Cutina, lots 48-2, 4-2, 48-12, 48-2-2, in superficies 4,424 ft., vacant, for \$5,500.

ST. LOUIS WARD.
 Sherbrooke st., Alexander E. Hiddell, curator for H. B. Langin, insolvent, sold to Hon. S. Puzenlo, lot 74-21, in superficies 224 ft.

ST. HENRI.
 Notre Dame st., Emma Gibeau, wife of Hildegarde Vlau, sold to the city of St. Henry, part of lot 1574, for \$30.
 St. James st., Marguerite Lenoir, dit Holland, wife of Louis Poph, dit Barbet, sold to Victor Malette, lot 102, in superficies 800 ft., with brick house No. 231 St. James st., for \$250.

Beaudouin and St. Ambrose st., Alfred Bris - bou sold to Virginia Curstin, wife of Edmund Reeves, S. W. part of lot 193-59, in superficies 60 ft., with wooden house corner Beaudouin and St. Ambrose sts., for \$1,500.

Mu in st., Cyrille Imbault sold to the town of St. Henry, part of lot 194, in superficies 72 ft., for \$20.

ST. LAURENT.
 Oulmet ave., L. Cousineau & E. Galtier sold to Cordella Surois, wife of Pallas Plouffe, lot 465-22 and 24, measuring 25x100 ft., for \$20.
 St. Cuns Baronne st., George Barnford and Chas. D. Tyler, executors for Geo. Ross and J. E. Hume, sold to Octave Louppee, lot 312-210 and 211, measuring 25x124 ft., each, for \$20.
 Merve Arsenie Beaudouin et al to Calixte Letang and Anoume Letang, south part of lot 322, for \$20.
 Hormidas Meunier sold to J. Edras Assel n, lot 79-49, for \$20.
 Ormes road, L. Cousineau and E. Galtier sold to Thophile Cyr, lot 465-409 and 410, measuring 25x5 ft. each, for \$30.
 Paulet ave., L. Cousineau and E. Galtier sold to Edouard Simard, lot 165-529 and 300, measuring 25x100 ft., each, vacant, for \$30.
 Florence ally, L. Cousineau and E. Galtier sold to James McArthur lot 496-30, measuring 55x121 ft., vacant, for \$14.

MAISONNEUVE.
 Lotoumeux st., Napoleon Laporte sold to Hector Gadeux et al, lot 8-21 and 24, measuring 25x100 ft., each, for \$400.

MILE END.
 Stuart st., Ovide Perron sold to Hubert Perron, lot 17-162 and 164, in superficies 718 ft., each, with wooden houses Nos. 42 and 44 Stuart st., for \$400.

WESTMOUNT.
 Argyle ave., the Sheriff of Montreal sold to Alphonse Maicite, lot 282-12, measuring 50x185 ft., vacant, for \$1,700.

KENSINGTON.
 Madison ave., Wm. J. Mortlee sold to John James Ness, lot 162-21, measuring 25x100 ft., or \$300.

COTE DES NEIGES.
 Isidore Charbonneau sold to Ferdinand Desmarchais, lot 25-31, for \$63.

SAULT AUX RECOLLETS.
 Labelle st., H. V. Meredith sold to Alfred De Forge, lot 481, measuring 25x106 ft., vacant, for \$18.

LONGUE POINTE.
 Edouard Milo Nichols et al sold to Camille Charbonneau, 4 of lot 32, in superficies 20 perches and 181 ft., for \$70.

POINTE CLAIRE.
 Jeanne Mitchell sold to Arsene Charlebois, part of lot 50, for \$115.

ST. ANNE DE BELLEVUE.
 Emmanuel de Chantal sold to Damase Lavriere, wife of Cyrille Ranger, north half of lot 51, for \$3 and other considerations.

A mining company with capital stock of \$200,000 organized for the purpose of developing mines in Kootenay has applied for incorporation. The applicants are: Hon. Hugh J. Macdonald, Geo. A. Cox, president of the Canadian Bank of Commerce; J. H. Brock, manager Great West Life Assurance Co.; W. J. Christie, deputy collector of inland revenue; Thomas Kelly, contractor, Frank H. Phippen, barrister; D. E. Sprague, mill owner; J. H. Brown, deputy registrar; and George Broughall, insurance inspector.

Early in 1895 Southern iron men investigated the European market for pig iron and ascertained that they could do a very good export business. Arrangements to this effect were made, but before much was accomplished the boom set in, prices rose rapidly and the foreign market lost its charms for American furnace men. Prices are down again and the home demand is light, and the attractiveness of the foreign market is increasing. A dispatch from Birmingham, Ala., says that the Tennessee Coal, Iron & Railroad Company has just shipped 1,500 tons to Liverpool and 300 tons to Genoa, and has orders for more, and inquires to this and other companies indicate a growing foreign demand for Alabama pig. A man in the iron business is quoted as saying that just at present Alabama iron, even after the freight has been deducted, brings a better price in Europe than in America.

GROCERIES—Wholesale Prices Current.

Table with multiple columns listing various grocery items (Teas, Molasses, Syrups, Canned Peel, Fruits, Spices, etc.) and their corresponding wholesale prices in dollars and cents.

The Northwestern Millers' Association, also known as the Flour Trust, has gone to the wall. It was organized a year ago to maintain a uniform price of flour and do away with competition.

At a meeting of the shareholders of the Mississippi Valley Railway Company, held at Rock Island on Wednesday the following gentlemen were elected directors: Wm. White, Sherbrooke; Oscar Edwards, Northampton, Mass.; C. H. Katham, Rock Island; T. J. Tuck, Sherbrooke; Amos Barnes, Boston, Mass.; Alexander Spear, Springfield, Mass.; J. H. Williams, Belwells Falls, Vt.; J. W. Dunkerley, Rock Island. At a meeting of directors held same day, the following officers were elected: Wm. White, president; A. T. Foster, vice-president; J. H. Williams, treasurer, John G. Foster, secretary.

The first half of 1896 was a period of unusual prosperity to the English railroads, the average dividends on common stock of fifteen companies being 4 1/2 per cent. against 3 1/2 in the first half of 1895. In the first half of 1896 the average dividend was 4 1/2 per cent. and the year before it was a shade higher, but with those exceptions 1896 is the best year in the past ten. The revenue for the first half of 1896 was greater than the revenue in the first half of 1895 in passengers, parcels and mails, in merchandise and in minerals, and was less only in live stock, a very small source of revenue compared with the others. Every item of the working expenditure showed an increase over 1895 except coal and coke. The gross receipts increased mainly by reason of the expansion "of the coaching and merchandise branches," says the "Economist," "and a feature that was referred to by many of the chairmen at the meetings was the

renewed elasticity in the receipts from first and second class passengers, which had been dropping for many years past."

The market for new hay is somewhat unsettled, and country buyers are doing very little in the way of new business, as they intend waiting until the export requirements are more definitely known. A few sales of mixed clover have been made at country points at \$8, while some claim to have bought at \$7.50. Farmers are not offering their No. 1 very freely; but the few cars that have been sold brought about \$9 to \$9.25 f.o.b. It is now pretty generally understood that although the Eastern States will want a good portion of our hay this year, they will not need anything like the quantity shipped to that quarter last season, as the United States have a much better and larger crop of their own.

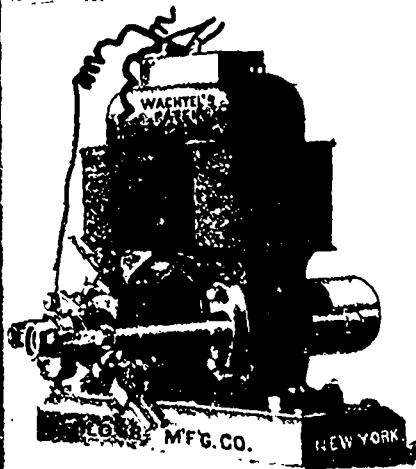
It is a question with many road riders whether stiff or soft-soled shoes are the more comfortable. Racing men introduced the pliable sole, which enables the rider to cling to the pedal and pull it up as well as drive it down. For ordinary riding this is an advantage of small consequence, and many think that it is more than counterbalanced by the fact that with a soft sole the pressure of the pedal is felt on one spot, while with a stiff sole it bears against the whole surface of the foot. A former objection to the stiff sole, that it slipped, even on rat-trap pedals, has been removed by the general adoption of the toe-clip, and this has induced many riders to discard the soft sole altogether.

Letters from Manitoba state that the approximate yield per acre of hay is 19 tons prairie hay, and 17 tons cultivated grasses. This has been a season specially favorable for pasture and hay. Farmers have secured more hay of excellent quality in sloughs and hay meadows near home than for many years past. Some sloughs are reported too wet to cut, but the margins



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Manufacturers of
Fine Parlor, Bedroom, Dining Room & Library Furniture.
Importers of
English Wrought Iron and Steel Bedsteads.
WAREHOUSES, 652 CRAIG ST.
MONTREAL.

of these are extra good. If time will permit, an additional supply of hay will be secured after the harvest rush is over. The prairie hay is a better yield than the cultivated grasses. Farmers throughout the province are, however, providing a supply of timothy, which, experience teaches, can be profitably cultivated in parts of the province. With plenty of feed and coarse grains of last year, the live stock has done exceedingly well.



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Manufacturer of

Motors, Dynamos,

CEILING FANS,
PROPELLER AND EXHAUST FANS.

(Patented Dec. 13, 1892, February 24, 1894).

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AND
SUPPLIES
OF ALL KINDS

ALBANY MOULDING SAND A SPECIALTY

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(INCORPORATED) Oscar E. Herold, Manager

GOLD and SILVER REFINERS,

Smelters of Ores and Bullion,

Jewelers' Sweep Smelting a Specialty.

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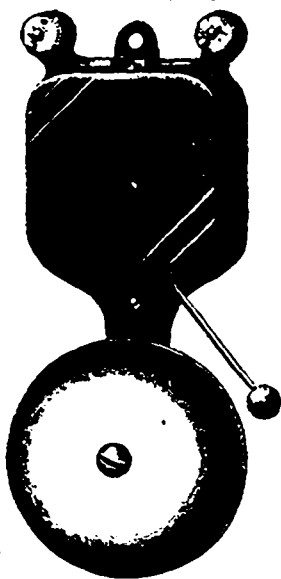
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FREEMAN'S BLOCK,

SOLBORNE ST., JAMES ST.,

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IRON BOX BELL.

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MANUFACTURERS OF

Electrical Supplies,

Bedford Division and Canton Streets,
BROOKLYN, N. Y.

The Best Flux known for Welding



IRON TO IRON,
And MALLEABLE Iron to Steel.
Manufactured Only By

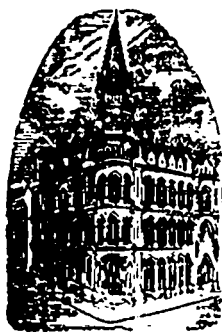
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CAMPBELL'S QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Digestion,
Malaria, and
gives tone and vigour
to the whole system.

—THE—
Freise Filter Mfg. Co.

Sole Manufacturers and
Patentees of the

FREISE SYSTEM

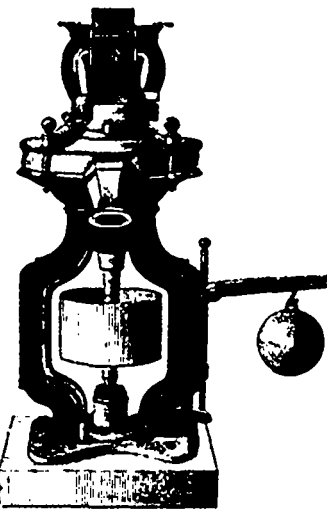
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AGENTS WANTED in every town
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THE CHEAPEST AND MOST
EFFICIENT FILTER IN THE MARKET.



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GREAT REDUCTION IN PRICES OF THE ORIGINAL

Bogardus Patent Universal Economic MILLS.

With Patented Improvements.

These mills are used for grinding all kinds of stones, dry or liquid, and having been used for a number of years are well known to the trade and entirely acknowledged as the BEST IN THE WORLD.

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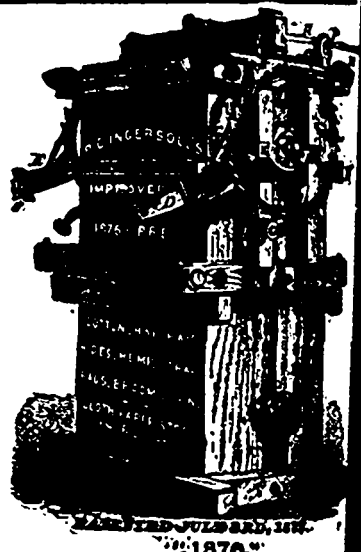
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Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per Cent	Present	Date of
	quotation	redemption	
DOMINION.			
Canada, 1901.....	4	112 1/4	Jan. 1, 1910
Ditto, 1902.....	5	112 1/2	Oct. 1, 1903
Ditto, 1903.....	4	112 1/2	—
Ditto, 1904.....	4	112 1/2	—
Ditto, 1905.....	3 1/2	108 1/2	—
Ditto, 1906.....	4	111 1/2	—
Ditto, 1907.....	3	105 1/2	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	6	121 3/4	July 1, 1907
Ditto, 1880.....	4 1/2	107 1/2	July 1, 1911
Ditto, 1881.....	3	102 1/2	July 1, 1911
Manitoba, 1885-6.....	5	114 1/2	July 1, 1910
Ditto, 1891.....	5	115 1/2	May 1, 1927
Ditto, 1891.....	4	107 1/2	Nov. 1, 1928
Nova Scotia.....	3 1/2	103 1/2	—
Quebec Prov., 1874.....	5	110 1/4	May 1, 1904
Ditto, 1875.....	5	110 1/4	May 1, 1906
Ditto, 1876.....	4 1/2	101 1/2	—
Ditto, 1881.....	5	115 1/2	—
Ditto, 1882.....	4	109 1/2	Jan. 1, 1928
Ditto, March, 1891.....	4	110 1/2	Mar. 1, 1914
Ditto, Dec., 1894.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	3	—	July 1, 1906
Hamilton.....	4	107 1/2	—
London, 1877.....	6	—	July 1, 1886
Ditto, 1879.....	6	105 1/2	April 10, 1893
Ditto, 1883.....	5	—	July 2, 1911
Moncton.....	4	104 1/2	May 1, 1925
Montreal, 1873.....	5	104 1/2	—
Ditto, 1874.....	5	101 1/2	—
Ditto, 1875.....	5	101 1/2	—
Ditto, 1881.....	3	97 1/2	Irredeemable
Ditto, 1882.....	4	111 1/2	Nov. 1, 1922
Ditto, 1883.....	3 1/2	104 1/2	May 1, 1921
Ottawa, June, 1873.....	6	100 1/2	—
Ditto, May, 1875.....	6	113 1/2	Oct. 1, 1904
Ditto, 1883.....	4 1/2	105 1/2	Oct. 6, 1913
Quebec City, 1875.....	4	107 1/2	July 1, 1906
Ditto, 1876.....	4	121 1/2	July 1, 1906
Ditto, 1883.....	5	—	Jan. 1, 1910
Ditto, 1883.....	5	—	—
Ditto, 1884.....	4	107 1/2	1914-18
Ditto, 1884.....	4	104 1/2	July 1, 1925
St. Catherine's.....	6	—	1888-8
St. John, N.B.....	4	105 1/2	Sept. 1, 1921
Toronto, 6 per cent.....	6	100 1/2	1885-7
Ditto, 1874.....	6	101 1/2	—
Ditto, 1875.....	5	101 1/2	1885-8
Ditto, 1879.....	5	116 1/2	1919-29
Ditto, 4 per cent.....	4	107 1/2	1914-8
Ditto, 4 per cent.....	4	101 1/2	—
Ditto, 1880.....	3 1/2	103 1/2	July 1, 1929
Vancouver, 1876.....	6	—	May 15, 1927
Ditto, 1881.....	4	105 1/2	Oct. 1, 1921
Ditto, 1882.....	4	105 1/2	Aug. 7, 1922
Victoria.....	6	—	Nov. 29, 1910
Winnipeg, 1883.....	6	121 1/2	Dec. 31, 1927
Ditto, 1883.....	5	110 1/2	April 30, 1914

Canada, 1905-11.—Guaranteed by the British government. £1,000,000 is to be paid off October 1, 1907; £1,000,000, April 1, 1909; £1,500,000, October 1, 1910; £2,000,000, October 1, 1912; and £500,000, April 1, 1914.

Canada, 1879.—Of the principal, £1,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1916; £200,000, November 1, 1916; and £150,000, November 1, 1918.

Canada, 1901.—This loan is to be paid off June 1, 1906, or June 1, 1911, at the option of the government, on six months' notice.

Canada, 1905.—This loan is to be paid off January 1, 1910, or January 1, 1911, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1875 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1875 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1901, drawings in the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £22,500 at the end of 30 years. The first drawing took place in October, 1883.

Quebec Province, 1874 and 1884.—A sinking fund is to be invested against the date of maturity, unless the loan can be purchased therefor at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1901.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 20 years.

Quebec Province, 1901.—The amount given above is part of a total loan of £25,000,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on any year's notice being given.

Quebec Province, Dec., 1901.—Repayable not later than January 31, 1905, but power is reserved to repay in whole or in part after January 10, 1905, by purchases or drawings.

Toronto, 1874.—To be paid off—£100,000, October 1, 1887; £12,500, April 1, 1901 and £14,500, April 1, 1906.

Toronto 4 per cent.—The chief dates of maturity are—October 1, 1925, £150,000; and January 1, 1928, £15,000.

Toronto 4 per cent, 1889-91.—These are "local improvement debentures," repayable at various dates between 1920 and 1924.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Price.
First mortgage 5 per cent bonds, 1915	119 1/2
Perpetual 4 per cent debenture stock	110 1/2
Algoma branch first mortgage 5 per cent, 1917.....	115 1/2
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government) 1928.....	109 1/2
Land grant 5 per cent bonds.....	105 1/2
Preference stock, 4 per cent.....	81 1/2
Shares of \$100.....	59 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1901.....	94
Second equipment 6 per cent, 1919.....	120 1/2
5 per cent debenture stock.....	124 1/2
4 per cent debenture stock.....	83 1/2
Great Western 5 per cent debenture stock.....	114 1/2
Hamilton and North Western first mortgage 6 per cent bonds, 1904.....	96
Northern of Canada 5 per cent bonds, 1922.....	96
4 per cent debenture stock.....	80 1/2
Third preference 6 per cent bonds.....	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1919.....	93 1/2
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	87 1/2
Midland section mortgage 5 per cent bonds, 1907.....	90 1/2
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	89 1/2
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	87 1/2
Guaranteed stock, 4 per cent.....	74 1/2
First preference stock, 5 per cent.....	37 1/2
Second preference stock, 5 per cent.....	17 1/2
Third preference stock, 4 per cent.....	10 1/2
Ordinary stock.....	41 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	107 1/2
5 per cent bonds, 1904.....	105 1/2



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Warranted to Keep and Improve by Age.

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Timber, Wool, Wines and Liquors.

Table with 8 columns: Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price, Name of Article, Wholesale price. Lists various goods like timber, wool, and liquor with their respective prices.

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MANUFACTURERS OF REFRIGERATING & ICE-MAKING MACHINES And ANHYDROUS AMMONIA.

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For first-class design of the ammonia condensing apparatus, involving the use of a special line of pipe fittings and valves, OF SUPERIOR STRENGTH AND COMPLETENESS; for an excellent arrangement of cooling-water distributing surfaces and liquid ammonia collecting pipes, and complete provision for conveniently operating, cleaning and re-pairing all parts of the system SO AS TO SECURE STEADY ACTION UNDER THE MOST ECONOMICAL CONDITIONS.

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(Signed)—J. E. DENTON, Individual Judge.

(Approved)—W. A. JAMES, Vice-Prest Departmental Com.

(Approved)—JOHN ROYD THACHER, M.H., Chairman Executive Committee on Awards.

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INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share per value	Amount paid per Share	Canada quotation per cent
British America Fire and Marine	10,000	Jan. July	50	50	112 1/2
Canada Life	2,500	Feb. Aug.	40	50	610 7/8
Citizens' Fire, Life and Accident	11,800	10 Sept. bi-yrly	85	16	170 3/4
Confederation Life	5,000	Jan. July	100	10	148 1/2
Western Assurance	25,000	Jan. July	40	20	125
Royal Canadian Insurance	20,000	24 Dec. yearly	100	20	100 1/2
Accident Ins. Co. of North America	2,500	15 July 15 Jan	100	10	100 1/2
Guarantee Company of North America	14,372	15 July 15 Jan	50	10	100 1/2
Sun Life Assurance Company	5,000	Jan. July	130	12	320 3/4
Federal Life Assurance Company					
Manufacturers' Life					
La Canadienne Life					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

Company Name	Market Value	Share Value	Dividends	Other Info
Atlas Assurance Co	21,000	£50	6	£21 7s 6d
British and Foreign Marine	67,000	20	4	£21 1/2
Caledonian				£21 3/4
Commercial Union Fire, Life & Marine	50,000	50		£21 1/2
Edinburgh Life	5,000	100	15	£21 1/2
Fire Insurance Association	100,000	£5	12 1/2	£1 1/2
Guardian Fire and Life	20,000	100	50	£1 1/2
Imperial Fire	80,000	20	5	£21 1/2
Lancashire Fire & Life	120,000	20	2	£4 1/2
Life Association of Scotland	10,000	40	8	£1 1/2
London Assurance Corporation	35,000	25	12 1/2	£18 1/2
Liverpool & London & Globe Fire & Life	10,000	10	1 7/8	£11 1/2
National Assurance Co. of Ireland	24,500	10	2	£11 1/2
Northern Fire and Life	40,000	25	2 1/2	£1 1/2
North British & Mercantile Fire & Life	10,000	100	6 1/2	£21 1/2
Phoenix Fire	6,222	100	1	£21 1/2
Queen Fire and Life	180,000	10	1	£1 1/2
Royal Insurance Fire and Life	90,000	20	3	£11 1/2
Scottish Imperial Fire and Life	50,000	10	1	£1 1/2
Scottish Provincial Fire and Life	20,000	50	1	£1 1/2
Standard Life	10,000	50	12 1/2	£4 1/2
Star Life	4,000	25	1 1/2	£3 1/2

HENRY HARVEY, } Proprietors.
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THE CANADIAN

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FINANCE AND INSURANCE RECORD,

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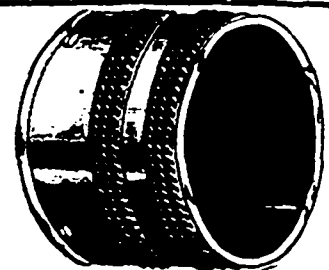
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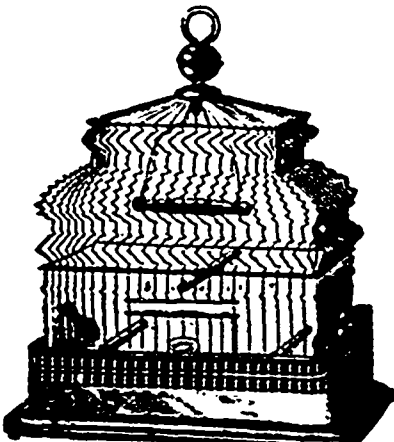
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SMITH'S FALLS,
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir Fleming

ST. CATHARINES,
Welland House, John Maccolman, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.

THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 163 to 165 Yonge Street, Toronto, James Mann, Prop. \$1.50 and \$2.00 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

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Hotel Oxford, Woodstock, Chas. A. Pyne.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRMLE
Rossin House.

BRANDON
Langham Hotel.

DELORAINE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



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A. NELSON, PROPRIETOR.

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ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

M. HOCAN, Proprietor.

S. MONTGOMERY, Manager.

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Dominion Cotton Mills Co
Limited.
FALL, 1896.
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ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America	243	4,846,666	4,846,666	1,338,333	7 1/2	1 April Oct
Bank of British Columbia	100	2,500,000	2,500,000	550,000	6	1 June Dec
Quebec	100	2,000,000	2,000,000	1,375,000	9	1 April Dec
Monrovia	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Toronto	100	1,838,800	1,838,800	1,155,800	8	1 June Dec
Imperial	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Dec
Donlinion	50	1,500,000	1,499,905	500,000	7	2 Jan 2 July
Eastern Townships	100	1,500,000	1,489,940	518,221	8	1 June Dec
Ontario	100	1,500,000	1,500,000	500,000	7	1 June Dec
Hamilton	100	1,200,000	1,200,000	675,000	8	1 June Dec
Union Bank of Canada	50	1,200,000	1,200,000	300,000	6	2 June 2 July
Nationale	50	1,200,000	1,200,000	30,000	6	1 May Dec
De Peuple	100	1,200,000	1,200,000	75,000	7	1 Aug 1 Dec
Merchants Bank of Halifax	50	1,000,000	1,000,000	400,000	8	1 June Dec
Standard	50	712,000	712,000	3,500,000	6	1 June Dec
Hochelaga	50	500,000	500,000	140,000	6	1 June Dec
Union Bank Halifax	25	180,000	180,000	110,000	8	1 June Dec
People's Bank of N. B.	25	150,000	150,000	25,000	12	1 June 2 Dec
Acadie Capital	100	500,000	500,000	25,000	8	1 June 1 Dec
New Brunswick	100	500,000	500,000	22,500	7	1 April Dec
Western	100	200,000	200,000	45,000	6	1 April Dec
St. Stephen's	40	500,000	216,688	90,000	6	1 June Dec
Commercial, Newfoundl. N.S.	200	300,000	300,000	165,000	9	1 June Dec
Ville Marie	100	500,000	479,500	10,400	4	1 June Dec
LOAN COMPANIES						
Agricultur'l Sav. & Loan Co.	50	630,000	613,122	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	199,038	32,000	3 1/2	1 Jan 2 July
Building & Loan Assn.	100	750,000	750,000	100,000	3 1/2	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	675,590	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svs. Co.	100	5,000,000	2,800,000	1,522,252	3 1/2	1 Jan 1 July
Canadian Svcs. & Loan Co.	50	750,000	581,079	150,000	7	1 June Dec
Can. Can. Loan & Svs. Co.	100	2,500,000	1,100,731	250,000	3	1 Jan 1 July
Donlinion Sav. & Inv. Co.	50	1,000,000	612,201	112,500	3 1/2	1 July Dec
Farmers' Loan & Svs. Co.	50	1,057,250	911,439	112,500	3 1/2	1 May Dec
Freehold Loan & Sav. Co.	100	3,221,500	1,317,110	629,000	4	1 June Dec
Hamilton Provident & L'n	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
H. Savings & Loan Co.	100	2,000,000	290,000	190,000	3 1/2	2 Jan 2 July
Imperial Sav. & Inv. Co.	50	900,000	315,029	47,570	3 1/2	2 Jan 2 July
Landed Banking & Loan Co.	100	628,500	628,500	100,000	3 1/2	1 Jan 2 July
Law. & Can. L. & Agency Co.	50	700,000	483,000	90,000	4	1 Jan 2 July
London Loan Company	50	679,700	622,500	40,000	3 1/2	1 Jan 2 July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	1 Jan 2 July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	1 Jan 2 July
Montreal Building Assn.	50	300,000	300,000	300,000	0	1 Mar and 1 July
Montreal Loan & Mort. Co.	100	1,000,000	590,000	185,000	3 1/2	1 Jan 2 July
Ont. Indus. Loan & Inv. Co.	100	660,000	314,291	415,000	3 1/2	1 Jan 2 July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	107,000	3 1/2	1 Jan 2 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 2 July
Real Estate Loan & Deb. Co.	50	800,000	373,000	57,000	4	1 Jan 2 July
Royal Loan & Savings Co.	50	500,000	470,000	215,000	4	1 Jan 2 July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 2 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	1 Jan 2 July
Western Loan & Tru-t Co., Ltd.	50	1,000,000	275,000	18,000	7	1 June Dec
MISCELLANEOUS						
Canada Colored Cotton Mills Co.	.....	2,700,000	27,000	.....	.....	1 Jan 1 July
Donlinion Telegraph Co.	50	1,000,000	1,000,000	.....	.....	1 Jan and 1 July
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	2 Jan and 2 July
Montreal City Gas Company	40	3,000,000	3,000,000	.....	.....	15 Apr 15 Oct
Montreal Street Ry. Co.	50	4,000,000	4,000,000	.....	.....	4 May 4 Nov
Montreal Cotton Company	100	1,000,000	1,000,000	.....	.....	1 Mar and 1 July
Richelleu & Out Sav. Co.	100	1,619,000	1,250,000	.....	.....	9 Feb 15 Sep
Star Mng Co., Halifax	100	300,000	200,000	.....	.....	1 March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	.....	1 Feb and 1 July

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

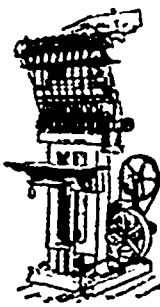
CAN BE USED FOR

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Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
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Queen's Hotel.

SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

Leland House.

ST BONIFACE

Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACHUTE

Curry's Hotel.

LAKE ST. JOHN

Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Temple Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Chelieu Hotel, 47 St. Vincent street. J. E. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Deveau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1094 Notre Dame street.

QUEBEC

Chateau Frontenac.

Arce Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free for commercial travellers.

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Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Dejardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

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DIGBY, N. S.

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Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hoelslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Booms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

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Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

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Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

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Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

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Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N.S.

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Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

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Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

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WOODSTOCK

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CHARLOTTETOWN, P.E.I.

Queen Hotel, J. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

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100 to 2,000 Candle Power from Kerosene Oil

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400 RAILROADS AND OVER 300 CONTRACTORS NOW USE THE WELLS LIGHT.

CHARLES A. SIMS & Co.,
Harrison Building, 15th & Market Streets, PHILADELPHIA, May 7th, 1894.
The Wells Light Mfg Co.,
No. 11 and 46 Washington Street, New York City.

Gentlemen —
We are pleased to state that we have used your Wells Light on railroad construction work during the past few years. We have found these lights to give perfect satisfaction for night work on heavy masonry and about steam shovels.
They are easy to move about. The expense while in operation is very reasonable, and we consider them far superior to an electric light plant for our work.
Yours very truly,
CHARLES A. SIMS & Co.

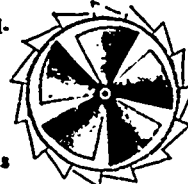
WELLS LIGHT MFG. CO.,
EDWARD ROBINSON, Sole Prop.,

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THE Aolian Ventilator, (PATENTED MAY 26th, 1894.)

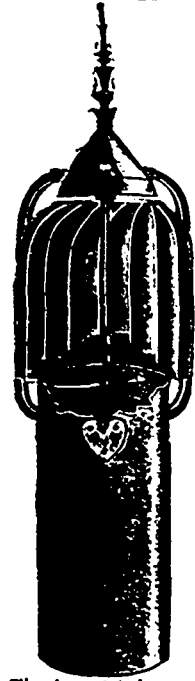
WE guarantee our Ventilator to give perfect satisfaction in every respect. Manufactured and especially suitable for

- Public Buildings,
- Hotels,
- Churches,
- School Houses
- Banks,
- Factories,
- Offices,
- Private Residences,
- Etc., Etc.

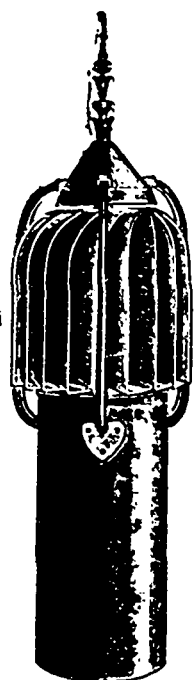


Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, cloister rooms, vaults of churches, bank churches, schools, theatres, stables, etc.
It is fitted with a screw on the inside by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slight current of air but the difference in temperature within and outside the building.
Every ventilator is guaranteed to give entire satisfaction.
Testimonials obtained on application.
This ventilator is very ornamental in appearance and substantial in make.
Estimates for copper ventilators given on application.



This view cut shows a part of the interior of the Ventilator.



SOME PLACES WHERE THE AOLIEN VENTILATOR IS USED IN MONTREAL.

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| C. T. VIAU | 6 assorted | LA BANQUE DU PEUPLE | 4 of 2 1/2 in. | SISTERS OF MERCY | 1 of 12 in. |
| SISTERS OF PROVIDENCE | 2 of 18 in. | K. W. MURPHY | 2 of 4 in. | S. ROZBER | 2 of 8 in. |
| COLLEGE OF PHILOSOPHY | 3 of 22 in. | T. CREVIER & FILS | 5 of 6 in. | | And Many Others. |

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Practical Plumbers, Roofers, Tinsmiths,
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LUXURIOUS BUFFET DRAWING ROOM CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at 9:10 A.M., arriving at Ottawa at 12:45 P.M. 4:55 P.M., arriving at Ottawa at 8:3 P.M. Afternoon train runs daily, Sundays included.

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