

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 238.

MONTREAL, WEDNESDAY, MARCH 15, 1899.

Price 3 cents

## Montreal Stock Market.

**CANADIAN PACIFIC WEAK ON WALL STREET RUMORS—MARKET DULL—MINING STOCKS NEGLECTED.**

The liquidation selling pressure of the last few days has apparently spent the majority of its force. Sentiment however is unchanged and still holds fairly bearish.

The market was dull and lifeless during the morning's session, very little alteration in actual values being recorded. This is not to be wondered at considering the standing outside conditions at present governing the financial world which exert their influence on the values of securities.

There is a general lull in the world's markets and our local securities are influenced from the same causes. After the enhancement in values of the last six months, with the consequent reactions and recessions which we have had of late, it is not to be wondered at if we have for the time being a waiting market. The time of the year also has an influence of speculation. No large operator is willing to start a fresh campaign until financial and commercial affairs assume some definite shape. At present they are very uncertain.

The London cables for our Canadian Pacific stock were decidedly weak. The New York influence was to a great extent responsible for this. Wall St. was very bearishly inclined towards C. P. R. and there were plenty of rumors on the Street to adversely influence the price of the stock. It was not, however, heavily dealt in, the lowest quotations being at the opening when it sold for 84½; it recovered before the close to 84½ with sellers asking 85.

Montreal Street and Royal Electric were neglected. These two specialties have been classed so often together of late, that it is only natural that they should rest together, rumors so closely connect their mutual interests.

Toronto Ry. was steady at 115, nearly 500 shares changed hands, and it was, after C. P. R., the most active stock on a quiet market.

Mining stocks were quoted without any noticeable change, they were exceedingly quiet, the bid and asked prices at the close being the same as yesterday's.

Dominion Cotton, for a few sales of small lots was steady round 111, the range being 110½ and 111½; it closes at 111 with sellers asking 111½.

### MORNING SALES.

Canadian Pacific.—375, 84½. 75, 84½.  
100, 84½, 75, 84½. 150, 84½. 125, 84½.  
New Mont. Street.—75, 322.  
Royal Electric x d.—125, 185.  
Toronto Ry.—155, 115. 21, 115. 300, 115.  
War Eagle.—2000, 335.  
Payne Mining Co.—500, 400.  
Montreal St. Ry.—100, 323. 25, 322½.  
Dom. Coal, Pfd.—20, 120.  
Dominion Cotton—20, 110½. 6, 111½. 25, 111. 15, 111.

### AFTERNOON BOARD.

A slightly better tone prevailed during this afternoon.

Canadian Pacific closes at 85 with sellers asking 85½.

Toronto Rails were bid 115½ at the close and sold at 115 for 300 shares.

In Halifax Tram 25 shares fetched 117, sellers asking 118.

Montreal Street was unchanged but remains steady.

There was a sharp recovery in New York on account of the better money rate before the close this helped along the better feeling here.

Twin City closes at 70 and Dominion Cotton at 111.

The mining element was inactive. Montreal and London selling at 75½, and War Eagle at 335. Payne at 400.

### AFTERNOON SALES.

Canadian Pacific Railway.—25, 84½. 25, 85. 125, 84½. 225, 85.  
Montreal Gas.—40, 217. 100, 217.  
Twin City.—25, 70.  
Toronto Railway.—300, 115.  
War Eagle—3000, 335.  
Montreal-London—1000, 75½. 100, 75. 500, 75½.  
Montreal Street—10, 323.  
Halifax Railway.—25, 117.  
Payne Mining Co.—2000, 400.  
Dom. Cotton—10, 111.

## LONDON AND PARIS.

Bank of England rate 3.  
Open discount rate 2½.  
Paris Rentes 103 17½.  
French Exchange 25f. 21½c.  
March 15, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, mo. Jy.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	22½	22	22½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	87½	87½	87½
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	14½	14½
Erie 1st pfd.....	39½	39½	39½
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	117½	117½	117½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	65½	65½	66
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	136	136	130½
Northern Pacific.....	.....	.....	.....
North'a Pacific pfd.....	80½	80½	78½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67½	67½	68
Reading.....	12½	12½	12½
Reading 1st pfd.....	.....	38½	.....
St. Paul.....	130½	130½	130½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	45½	.....
Union Pacific pfd.....	79½	79½	80½
Wabash pfd.....	23½	22½	.....

\*Ex-Div. †Ex-Interest.

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
“ 1st preference.....	79½
“ 2nd “.....	57½
“ 3rd “.....	25½
G. T. R. Com.....	78½
O. P. R.....	*87½

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.	PARIS FRANCE.	NEW YORK.
Sixties.....9½-	Long.....5 20	Call money....2½ p.c.
Demand.....9½-	Shorts.....5 17½-	St'g Dm.....4 85½-
Cables.....9½-		Sixties.....4 83½
N.Y. Fds.....½-1 pm.		
DOCUMENTARY.		
3 days.....8-		
60 days.....8½-		
days cattle.....9-		

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 2.30 : 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAS.	REST.	Next div. pbl.	Value shares.	Last y. div.	Stocks.	Mar. 10.		Mar. 11.		Mar. 13.		Mar. 14.		Mar. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	240	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	180		180		180		181		180	
6,000,000	1,000,000	"	50	3½	Canadian Bank of Com	150	151	150		150	151	150		150	
4,866,066	1,387,000	April.	50	2½	British North America										
3,000,000	650,000	June.	100	3	Quebec Bank.....	130	123		123	130	123		123	123	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	245	255	245	255	245	255	245	260	
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	204	200	204½	200	204½	200	204	200	204½	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....									215	
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3½	Merch'ts Bk. of Halifax	180		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....	120		120		120		120		120	
1,500,000	1,500,000	Feb.	50	3q	Dominion Bank.....										
1,500,000	835,000	April.	50	3½	Eastern Township Bk							158			
1,325,900	838,798	"	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	96		96		96		96		96	
1,202,900	450,000	June.	100	3½	Hochelaga Bk.....	163		163		163		163		163	
1,000,000	85,000	"	100	2½	Ontario Bank.....	120		122	150	121		121		120	
834,430	118,000	"	100	3½	Western Bk of Can.....										
700,000	50,000	"	100	3	Traders " ".....										
500,000	250,000	April.	25	3	Jacques Cartier Bank...	112½	110½	112½	110½	112½	110½	112½	110½	110½	
479,820	10,000	June.	100	3	Banque Villo. Marie....	100	90	100	90	100	90	100	90	90	
<b>MISCELLANEOUS</b>															
65,000,000		April.	\$100	2	Canadian Pacific Ry....	87½	87½	87	88½	88½	85½	85½	85	89½	
12,000,000			100		Duluth SS. & Atlantic..	4	3½	4	3½	4	3½	4	3½	4	
10,000,000			100		Duluth S.S. & Atlantic pr	11½	10½	11	10½	11	10½	11	10½	11	
10,000,000	2,698,329	April.	100	1½q	Commercial Cable.....	189	187½	189	187½	190	187½	186	189	185	
2,000,000			40	2q	Montreal Telegraph.....	180	177	180	175	180	176	180	176	180	
1,350,000		May.	100	3	Rich. & Ont. Nav. Co..	109	108½	108½	107½	108½	107	106	108	106½	
4,600,000	334,247	Feb.	50	2½q	Montreal Street Ry Co.	325	324½	324½	324	324	322½	323	323	323	
					New Montreal Street....	323	322½	323	322½	323	323	323	322	320	
15,010,000		Jan.	100		Twin City.....	78½	70½	70½	70½	70½	70	70	70	69½	
2,997,704		April.	40	5	Montreal Gas Co.....	217	216½	217½	217	218	217	216½	218	217½	
2,000,000			1	1½m	War Eagle.....	346	345	345	342½	345	338	337	336	335	
				4½q	Mont. & London M. Co.	79	77	80	76	79	77	60	78	70	
1,250,000			1		Cariboo Mng. M. & S. Co.										
2,500,000			2.50	1m	Payne Mining Co.....	415	410	415	408	405	400	392	400	395	
3,168,000	910,000	April.	100	2q	Bell Telephone Co.....	181	178	185	178	180	178	177	180	177	
1,500,000		"	100	2q	Royal Electric.....	188	187½	187	187½	185	184	186	185	184½	
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116	115½	116	115½	116	115½	114½	115½	116	
800,000		"	100	1½q	Halifax Tram Jo.....	124	120	122	120½	115	114½	120	116	117	
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light..	30	23	30	22½			30		22	
500,000		Mich.	100	1½q	St. John Railway Co....	150		150				150		150	
250,000		April.	40	2q	London Street Ry.....										
6,642,925			100		Can. N. W. Land Pfd..										
1,467,684					" " Com.....										
15,000,000			100		Dominion Coal Co.....	47½	46½	47	46½	47	46	33½	42	47	
2,000,000		July.	100	4	Dominion Coal Co. pr..					120	120		119		
500,000		Dec.	100	6pa	Windsor Hotel.....		110		110		110		110	110	
500,000		"	100		Intercolonial Coal Co..										
250,000			100	7pa	Do. pref. stock.....										
1,500,000		Dec.	100	2q	Montreal Cotton Co....	165	159	170	159	165	160	165	160	165	
2,750,000			100		Colored Cotton Co.....	80	75	80	70	80	70	80	75	80	
600,000		Feb.	100	4	Merchants Cotton Co..										
3,100,000		Mich.	100	1½q	Dominion Cotton Co....	112	111½	112	111½	112	110	112	111½	111	
500,000	350,000	Sept.	25	3½	Mont. Loan & Mort Co.										
814,800		April.	50	3½	Western Loan & Tr....	100		100		100		100		100	

\*Ext Div. †New Stock.

**Cripple Creek Gold Stocks**

**BOUGHT AND SOLD ON-COMMISSION.**

**F. C. FAIRBANKS.**

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Tel. Main 8389.

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CHICAGO MARKET

CHICAGO MARKET—March 15, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**PROFESSIONAL MARKET—TRADERS SCALPING—NO NEW FEATURES:**

Chicago, March 15.

There was a slight advance in the English and Continental cables for wheat this morning, and the Chicago market opened in consequence steady, without creating any great change. The undertone still continues weak, but the bears are timid of selling short to any greater extent at the present figures.

Prime on the crops has the following: "So far as spring seeding is concerned, I do not think we are any nearer to what we were ten days ago. The exceeding hard-frost, the lowest on record, has frozen the ground to an unusual depth. This is always considered as an excellent omen in the spring wheat areas for a good crop season.

"The first ten days of March have proved the most trying that the winter wheat has experienced in its whole history, not so much on account of cold weather, but the severe freezing or thawing conditions we have experienced daily since the beginning of the month.

"Still, we have had very little weather mild enough to start the wheat growing. I am looking for a very radical change in the general conditions in the winter wheat belt during the next ten days."

	CLOSING PRICES MAR. 8 TO 14.					TO-DAY'S PRICES.			
	9	10	11	13	14	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May	70 1/2	70 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	69 1/2	69 1/2
July	69 1/2	69 1/2	68 1/2	68 1/2	69 1/2	69 1/2	69 1/2	68 1/2	68 1/2
Corn—									
May	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35
July	36	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Sept	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2
Oats—									
May	27 1/2	27 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2
July	25 1/2	25 1/2	24 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Pork—									
May	9 27	9 15-17	9 12	9 15	9 17	9 12-15	9 20	9 12	9 17
July	9 45	9 32	9 30	9 32	9 35	9 30	9 35	9 30	9 35
Lard—									
May	5 40	5 42	5 37	5 37	5 37	5 37	5 40	5 35	5 40
July	5 55	5 67	5 52	5 50	5 52	5 50	5 55	5 50	5 52
Sept	5 67	5 55	5 55	5 52	5 55	5 52	.....	.....	5 55
Sht ribs—									
May	4 80	4 77	4 72	4 70	4 72	4 70	4 75	4 70	4 72-5
July	4 90	4 87	4 85	4 85	4 85	4 82	4 87	4 82	4 85-7
Sept	5 02	5 60	4 97	4 97	4 97	.....	.....	.....	5 00

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

March 15, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining	.28	.30
1.00 Big Three	.29	.32
1.00 Brandon & Gold'n Crown	.05	.06
1.00 California	.08	.09
1.00 Canada Gold Fields Syn	1.00	1.25
5.00 Cariboo Hydraulic	.07	.08
1.00 Cariboo McKinny	.07	.08
1.00 City of Paris	.10	.11
1.00 Deer Park	.05	.06
1.00 Evening Star	.05	.06
1.00 Fern	.05	.06
1.00 Gold Hills Developing	.05	.06
1.00 Giant	.05	.06
1.00 Iron Colf	.18	.20
1.00 Iron Mask	.75	.82
1.00 Jumbo	.47	.50
1.00 Knob Hill	.80	.93
1.00 Monte Christo Con	.11	.12
1.00 Montreal & London	.74	.76
1.00 Montreal Gold Fields	.30	.31
1.00 Noble Five	.23	.30
1.00 Novelty	.04	.05
1.00 Old Ironsides	1.00	1.08
1.00 Okanagan Free Gold	.05	.15
1.00 Smuggler	.05	.06
1.00 Silverine	.05	.06
1.00 Tin Horn	.12	.12
1.00 Two Friends	.05	.05
1.00 Virginia	.48	.51
1.00 War Eagle Con	3.34	3.25
1.00 Winchester	.09	.09
1.00 White Bear	.04	.05

\*Ex-Div.

CRIPPLE CREEK MINING STOCKS.

March 14, 1899.

	Bid.	Asked.
Anchuria-Leland	.95	.91
Columbine	.19	.19
Elkton	1.00	1.01
Findley	.19	.19
Gold Coin	1.80	1.95
Gold King	.94	.94
Isabella	.83	.83
Independent T. & M.	.81	.83
Jack Pot	.36	.39
Matoa	.35	.40
Moon Anchor	.99	.99
Portland	1.74	1.74
Work	.18	.18

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this date been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed till Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By Order of the Board of Directors.

T. JAMES OLAXTON;

Secretary.

Montreal, February 22nd, 1899.

Telephone Main 7498.

A. W. MORRIS, MINES, MINING STOCKS and BONDS.

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Stocks, Bonds, Mortgages and Municipal Securities dealt in. P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co. by M. M. Babington, 457 St. Paul Street, Montreal.

TORONTO STREET EARNINGS.

Mar. 1, \$3,553.60	Inc. \$171.69.
" 2, 3,553.60	" 179.20
" 3, 3,754.25	" 364.82
" 4, 4,195.10	" 501.72
" 5, 1,229.54	" 152.65
" 6, 3,340.61	" 155.48
" 7, 3,562.30	" 389.38
" 8, 3,298.67	" 195.40
" 9, 3,199.23	" 48.84
" 10, 2,345.25	" 226
" 11, 3,893.80	" 77.04
" 12, 1,325.59	" 341.25

  

	1899.	1898.	Inc.
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,302.19	9,558.11

If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

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MONTREAL STREET EARNINGS.

Mar. 1, \$4,293.77	Inc. \$609.57
" 2, 4,249.39	" 359.27
" 3, 4,097.09	" 364.59
" 4, 4,423.37	" 453.45
" 5, 3,306.54	" 267.23
" 6, 4,241.09	" 398.81
" 7, 4,070.07	" 233.01
" 8, 4,041.07	" 361.57
" 9, 4,140.10	" 357.27
" 10, 4,067.35	" 179.80
" 11, 4,327.32	" 329.27
" 12, 3,070.92	" 454.32
" 13, 4,245.40	" 891.08
" 14, 4,279.94	" 420.61

  

	1899-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$118,093.09	\$17,326.54
Nov.	125,125.09	110,893.98	14,231.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,089.54	109,268.46	15,320.08
Feb.	113,838.02	102,425.89	11,412.03

\*\*\*\*\*  
 TOTAL FUNDS. \$20,000,000.00  
**THE LONDON ASSURANCE CORPORATION.**  
 (FIRE)  
 HEAD OFFICE FOR CANADA:  
 1762 Notre Dame St., MONTREAL.  
 E. A. LILLY, Manager.  
 \*\*\*\*\*

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 15, 1899.

MANHATTAN WEAK ON DISSATISFACTION OF THE NEW STOCK ISSUE—GRANGERS RALLY AND CLOSE STEADY—B. R. T. SELLS AT 99½.

New York, March 15.

Consols steady and the outlook in European political situation seems peaceful. The market for Americans is dull, speculation in Americans in London is practically dead. The stock market at present presents few features of interest. Commission House business continues to decrease and a considerable proportion of the business done on the floor consists of swapping between traders. The bears are pinning their faith to bad February statements for the Western lines, to the damage to winter wheat, and to high rates for many. Probably the February statements will be bad, but it is a question whether they have not been discounted. As to the winter wheat crop, the best informed grain men in Chicago say that at present it is impossible to form a reliable and intelligent opinion. Call money rates will probably range from 3½ to 4 per cent. and possibly 5 p.c. but there is too much money in the country to allow of any real stringency.

There may be some pressure to sell Pacific stocks.

A despatch from Chicago published this morning states that a rate war is more than likely as a result of a cut made by Northern Pacific between St. Paul and Pacific coast.

Albany politicians likely to have some effect upon consolidated Gas and Manhattan. The former is being attacked by Tammany interests some of the leaders being supposed to be heavily long of New Amsterdam Gas. An attempt was made in Albany to revise the Rapid Transit scheme and it is believed certain local capitalists are prepared to arrange for the underground tunnel without pledging the credit of the city.

Bull tips continue to be circulated in regard to all the companies interested in the iron or steel trade.

A semi-official denial is published in regard to the rumor that the Federal Steel Company is contemplating the absorption of the T. C. I. Co.

Continental tobacco was to-day placed in the unassigned department of the Exchange and both the common and preferred stock advanced rapidly, as also did American Tobacco, but both have since reacted with the general list.

The Granger shares and other standard issues, including New York Central, were strong after the opening, but the strength shown there and elsewhere has pretty well petered out. Some of so-called specials including Chicago Terminal issues, Can. Southern and Consolidated Gas show a good deal of strength, but naturally the movements of stock of that character have no particular significance.

It seems highly probable that Satur-

	—CLOSING PRICES FROM MAR. 7 TO 13—						—TO-DAY'S PRICES—			
	7	8	9	10	11	13	Open's	Highest	Lowest	Closing
Am. Cotton Oil Co.....	36½	35½	36½	36½	36½	36½	.....	.....	.....	36½
“ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Sugar.....	142	143	142½	141½	142½	140½	140½	140½	138½	140½
“ Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Spirits Mfg. Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Tobacco.....	195½	194½	197½	197½	200½	211	213½	214½	212½	213
“ Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fc.....	22½	21½	21½	21½	21½	21½	21	21	20½	21
Atch T. & S. Fc pfd.....	62½	61½	61	61	60½	60½	60½	60½	59½	60½
Baltimore & Ohio.....	.....	.....	71	70	.....	.....	.....	.....	.....	.....
Bay State Gas.....	4½	4½	4½	4½	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	94	95½	95½	96	96½	96	95	99½	95½	99½
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	89½	89½	.....	87½	88½	.....	85	85	84½	84½
Canada Southern.....	57½	58	.....	56½	.....	.....	.....	.....	57½	57½
Chesapeake & Ohio.....	20½	27½	27½	26½	26½	26½	26½	26½	26½	26½
Chic. & Great Western.....	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½
Chicago R. & Q.....	139½	139	139½	139½	138½	139½	139½	139½	138½	139½
Chicago Mil. & St. P.....	128½	128	127½	127½	127	127½	126½	127½	126½	127
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	117½	117½	116½	116½	116½	116½	110½	116½	116½	116½
Chicago & Northwest.....	147½	147½	147½	147½	147½	146½	146½	146½	140½	146½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevo'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	218½	217½	220½	222½	219½	215½	214	217	214	216½
Delaware & Hudson.....	116½	116	115	.....	115½	115	.....	.....	.....	115
Del. Lack. & Western.....	168	168½	165½	.....	.....	.....	.....	.....	.....	164
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	119	119½	118½	118½	119	118	.....	.....	.....	118
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	52	51½	51½	51½	52½	52½	52	52½	51½	52½
“ “ pfd.....	98½	88½	88½	88½	87½	87½	87½	87½	86	86½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	64½	63½	63½	63½	64½	63½	63½	64	63½	63½
Manhattan con.....	110½	110½	109½	109	108½	107½	107½	107½	103½	105½
Met. Street Ry. Co.....	230½	246	253½	252	251	250	251	253½	250	253½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39½	38½	38½	.....	38½	38½	39½	38½	38	38½
Missouri Pacific.....	46	46½	46½	45½	47	46	46	47½	46½	46½
Nat. Lead.....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	34½	.....	.....	.....	.....	.....	.....
New Jersey Central.....	113	113½	112½	.....	.....	111½	.....	.....	.....	112
New York Central.....	136	135	135	134½	134½	132½	132	132½	131½	*134
Northern Pacific.....	62½	61½	62	61½	61½	60½	60½	60½	49½	49½
Northern Pacific pfd.....	79½	79	79	78½	78½	78½	78	78	77½	78
Omaha.....	93½	93½	.....	.....	.....	.....	.....	.....	.....	.....
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	47	48½	42½	48½	48½	48½	.....	48½	47½	48½
Pennsylvania R. R.....	.....	132½	.....	.....	.....	.....	.....	.....	.....	.....
Poo. Gas L. & Coke Co.....	112½	114½	114½	114½	114½	114½	114½	115	114½	115
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	24½	24	24½	24½	24½	24	.....	.....	.....	23½
“ 1st Pfd.....	67½	66½	65½	66½	66½	65½	65½	65½	64½	65
“ 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	48½	48½	48	49½	49½	49½	49	49	48½	49
Twin City.....	.....	70	.....	70½	69½	69½	.....	.....	.....	69½
Texas Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	46½	46½	47½	47	47½	47½	47	47½	46½	47
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	48½	48½	45½	45½	44½	44½	43½	44	43½	44
Union Pacific pfd.....	79½	78½	78½	78½	77½	77½	77½	77½	77	77½
U. S. Rubber.....	49½	49½	50	50½	50½	49½	60	50	49½	49½
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	71½	71½	71	71½	71½	71½	.....	.....	.....	71½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	21½	21½	22	.....	22	21½	21½	21½	21½	21½
W. U. Telegraph.....	94	93½	93½	94½	94	93½	.....	94½	93½	94½

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day's bank statement must show another large decrease in surplus reserve as the money market is not apt to settle down before the first of next month. It is not probable that there will be any general improvement in prices before that time.

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