A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 99.

Montreal, Wednesday, September 28, 1898.

Price 3 cents

# Montreal Stock Market.

DEMAND CHECKED BUT PRICES SCARCELY AFFECTED.

PACIFIC UNCHANGED.

## MARKET UNINTERETTING.

The business of morning session was irregular in characters. Whilst was irregular in characters. Whilst some issues were steady, others were weak. Trading was of a small nature, no stock seems to be pressed for sale nor was any sought after.

## CANADIAN PACIFIC.

This stock is the real leader of the market, when it becomes weak the rest of the list follows suit. The differences between it and Grand Trunk still exist and so long as they remain opposed on one point, there remains the unsettled feeling as to whether freights many not yet be affected. Two hundred shares sold at 85% at whichtprice more could have been obtained. been obtained.

## MONTREAL GAS.

Gas was comparitively active but at a concession in prices. The first sale was at 193½ and the following ones at 193½. The close was nominal at 193 to 194.

### MONTREAL STREET.

Sales of Montreal Street were made at 278 for old and 274; for new. Earn-ings are favorable, the stock is well held and any demand would easily advance the price.

### TORONTO RAILWAY.

Toronto Railway was quiet but the stock is the steadiest on the list. Talk of an increase in the next dividend is heard. The ir increased earnings keep up and many investors are looking with favor on the stock though they are still timid about paying over par for it.

### WAR EAGLE.

This security has steadied down and no amount of surrounding ease seems to reach it. To-day's price is about the best for some time past. More stock was enquired for at 293\(\frac{3}{4}\).

## MONTREAL TELEGRAPH.

There seems to be something in the wind regarding Telegraph. As there is no short interest in it, and no floating stock, it is strange to hear of enquiries being n ade for the loan of the shares and to record a sale at 175 the shares and to record a sale at 175 the shares and to record a sale at 175 the shares and to record a sale at 175 the shares are the shares are the sale of th (buyers' price) seller's option sixty

### RICHELIEU.

Richelieu sold at 101½, which is lower than last price, at which business was done, only 50 shares changed hands. Its close was steady at 1011 to 102.

### SUNDRIES.

Quebec Bank sold at 125 which price was bid for more stock.

Bell Telephone brought 175 for a broken lot. It closes nominal at 173½

Halifax Ry. for an odd lot brought 131. The stock at close of session was offered at 134, with 130 bid.

(Continued on page 4.)

## MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., September 28, 1898

							3 p.m., Septem	ber	40,	1000							N/S			100.8	SP TE
			· S		b1.	100	and American Committee	Sept	22.	Sei	pt.	23. 8	Sept.	24.8	lept.	26.	Sept	. 2	7. Se	ept.	28.
	100		Value shares.	div.	7. pbl.		The second second							-		-	17		-		
	CAP.	REST.	le s	Last 4-y.	Next div.		STOCKS.	ers.	Buyers.	Srs.		Buyers.	SIS.	Buyers.	ers.	Buyers.	ers.	Buyers.	Collone	019	Duyers.
			Valu	ast	Vext			Sellers.	Buy	Sellers.		Suy	Sellers.	Buy	Sellers.	Buy	Sellers.	Buy	0 170	100	pan
-		1000		-	-4	-		-		-			-		-						
	\$	s					BANKS.											2.00	-		.01
12	2,000,000	6,000,000		5	Dec.		ank of Montreal		240	250		200	1000	435	10010	THE REAL PROPERTY.	250	240	4.0	100	13 <sup>1</sup> / <sub>4</sub>
	6,000,000	2,600,000	100	4 31	"		erchants Bank of Can madian Bank of Com		178 1423	1	1000			423 1	No.	-	146	143	41		
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	2,000,000	1,500,000		†4	Dec.	In	perial Bank						5			204		204	į	20	)4
	2,000,000	1,125,000	The state of the s	4	66	Ot	tawa				200									200	
	2,000,000	600,000	The same	4	***		andardank of Nova Scotia														
A4	2,000,000	1,600,000 1,175,000		4 3	Nov.		erch'ts Bk. of Halifax.		THE PERSON	24	1	80		180		180		180	0	1	80
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	1,500,000	1,500,000	50	3q	Nov.		ominion Bank		150		6 1		156	150	156	150	156	15	0 1	The same	50
	1,500,000	835,000 775,000	The same of	3	Oct.		astern Townships Bk	100		179 179			130	100	100	100	100			7	
	1,250,000 1,200,000	100,000	20 32 33	3	Nov.	Ba	anque Nationale						98	90	98	95					
	1,000,000	450,000	E PER SON	3		H	ochelaga Bank	158	154	1 51	158 1	54									544
	1,000,000	85,000	The same	3	"	Oi	ntario Bank Vestern Bk of Can										N 100 - 1		5000		
	1,000,000 1,000,000	118,000 50,000	THE RESERVE OF	3	66	61 1 2 3	raders " "														
E STATE OF THE STA	500,000	250,000	25	2	Oct.		acques Cartier Bank		. 110	)	1				******	The state of the		1100	W 4		10
-	500,000	10,000	100	3	Dec.	В	anque Ville Marie	100	92	2 10	00	92	100	92	100	92	100	9	2 1	00	92
		SURPLUS.				N	<b>HISCELLANEOUS</b>														
6	5,000,000		. \$100	2	Oct.	C	anadian Pacific Ry	. 86	8 86	31 8	363 4	865	*863	865	861	86	*85	3 8	51/2	855	8F ½
			I The same of the	)		-	ouluth SS. & Atlantic.	100	-	3	4	3	4	3	4 8	3	8		3 7	3 7	2 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>5</sub>
		0 000 990			Oot		ouluth SS. & Atlantic prommercial Cable			3 ½ 2 ½ 2 ½ 18	8 83 1	$\frac{6\frac{1}{2}}{182}$	8	$\frac{6\frac{1}{2}}{182}$	1821	6	1		C-110	181	A
		2,608,329		1	q Oct.		Intreal Telegraph								180		187			2000	175
			. 100	100	Nov.	B	Rich. & Ont. Nav. Co.	. 103	109	21 1				013		101	10000	7.0	1000	023	
	4,600,000	334,24	7 50	0 21	q "		Montreal Street Ry Co			81 2		$278\frac{1}{2}$		$278\frac{1}{2}$ $273$		2784	278	1000	71 2	1000	277½ 274
	1 000.000		. 50	01 13	q Oct.	T	New Montreal Street Dominion Telegraph														
			114 115	1 2000	-	1	Montreal Gas Co	195	19	4 1	95	194	195	194	1951	194	194	1 19	93 1	.95	1931
						7	War Eagle	194	19	3  *	294	$292\frac{1}{2}$	294	2931	295	294	294	29	93	180	2933
	3,168,000	910,00	SOLD STATE	30	eq Oct.	l I	Bell Telephone Co Royal Electric	159	1 17	91 *	593	159	1598	159	159	172	The same	31 1		¥158	
	6,000,000	A THE WAY AND A PERSON	100 PM		4	7	Coronto Street Ry	104	13 10	45 1	041	$104\frac{3}{8}$	1048	1041	103	03				*037	103%
				0 1	q "	I	Halifax Tram Co	134	1 13	$3\frac{1}{2}$ 1	34	1331	134	133	134	133	133		32	*32½	
		0			Service Services		Cornwall Street Ry People's Heat & Light	1			27	22	23	20	22	20	28	3	227	25	23
		0		-	q Dec.	TOTAL D	St. John Railway Co.	ALC: N		534								39411	40		
	350,00	0	4	0 2	q Oct.	]	London Street Ry				F.0.1		561	543	100000		1	e1	E		 E01
		5				-	Can. N. W. Land Pfd	1000	61/2 5	55	561	54	56	54	55	53	1 56	04	55½	55	53½
		4	1000	22 133			Dominion Coal Co	A STATE OF	6 2	$25\frac{1}{2}$	26	25	26	25	26	1 25	5 2	6	$25\frac{1}{2}$	26	25
		0	10	100	4 Jan.	200	Dominion Coal Co. pr	11	2 11	114	-	110	112	E E	112		1 11			11112	
		0			pa Dec.	1	Windsor Hotel	7	33330		105 50	90 35	50	35	105	1 100	21 82		90 35	105 50	90
		0		00 7	oa		Intercolonial Coal Co. Do. pref. stock	STATE OF THE PARTY	200		75	50	75	50	75		200	200	50	75	
		00			2q Dec		Montreal Cotton Co.			511	*156			1 153		1000		300	511	155	152
	The second second	00		200	4 Feb		Colored Cotton Co	- 37	3.34	55	75	55	75	55	60	145		30 3	548	60	58
		00	1000	00 1	4 Feb		Merchants Cotton Co. Dominion Cotton Co.		9	$97\frac{1}{2}$	100	98	99	5 98	3 99		1 9	25		991	99
	500,00			25	3½ Mel	23.5	Mont. Loan & Mort C														
		00		00	2q Oct		Ottawa Electric S. R														
		00	E   53		21/q Oct	••••	Ottawa Electric Diamond Glass				****										
	±2,250,00	The state of the state of		50	$\frac{1}{2}$ Jan		Western Loan & Tr.		100 .		100		100		100	)	10	00		100	
	500,00	00	1	00	31		Auer Light														
	500,00		1	.00			Taylor Hydraulic											•••••	*****		.1

\* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. |
† & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Ville Marie, \$479,620 paid up. || Control of the standard of the stan Monthly.

# NEW YORK EXCHANGE.

Market Generally Heavy, Dull at the Decline.

SPECIALTIES DEPRESSED.

Standard Shares Hard to Depress.

New York, Sept. 28.

Tobacco made another bad break to-day and broke away from the start. The first low point reached was 130\frac{3}{4}, from which it reacted to 144, from this point it steadily, agged with one or two feeble rallies, to 127 and closed at 127\frac{7}{8}, a decline of over

6 points.
Sugar seemed to resist all attacks, and though irregular, closed with a gain of 1 c.

gain of 1sc.

Rubber was erratic, opening 1c down, it sold almost immediately 1sup, but from this it reacted to 3c.

All specialties were attacked with considerable succes and a great many stop orders were recovered. The standard shares resisted all attempts to break them, and though lower than tast night, met good buying orders on all declines.

## MORNING OPINION.

New York, Sept. 28.

Break in Tobacco and weakness in Sugar brought general selling. Much talk of probable unfavorable effect of election tends to make the public uneasy. Considerable commission House liquidation and sentiment conservatively bearish. Twenty active stock back to low point, and probably go lower. ably go lower.

#### MARKET.

Outside of depressing influences in Industrials temper of the room be-came more bearish and still more so when the Aug. statement of Atcheson was published.

#### THE SITUATION.

Although there are planty of Bulls on situation in long run, the room is inclined to believe technical conditions are against higher prices and market would be healthier the process of elimination were continued for a little while.

### MONEY

The tendency of money appears to be towards lower rates. Money easy, Exchange firm.

York, Sept. 28.

London continues dull. Consols firm, Reading and the Pacifics are strong, while St. Paulis lower.

Arbitrage houses with probably do little or nothing.

## SUGAR PRICES.

The American Sugar Company reduced the price of the whole list \( \frac{1}{3} \)c, except for Nos. 4, 5, 6, and 12, which they reduce 3-16.

There seems to be good support to Sugar around 117. Market nervous.

## TOBACCO.

Financial articles in the News papers and news slips are mostly taken up with a discussion of the causes for the break in Tobacco. Denials are plentiful that there have been any pools in the stock, but there is no doubt a large interest has discussed of its politings. Oninion in posed, of its noldings. Opinion in the room was that considerable sell-ing was for Mr. Keene. It is reasserted that negoteations are still in progress for purchase of other companies, but this is not likely to cause a rally in the stock. An additional issue of stock to pay for them would of course, result in a depreciation of value of stock already outstanding.

### BURLINGTON.

The Journal of Commerce revives the story that a refunding bill for B. Q., is in contemplation.

## SUGAR AND TOBACCO.

Price of Sugars probably be reduced to-day or to-morrow fractionally certain one large interest sold out American Toba co holdings, but nothing wrong with the deal for combination of plug companies.

### ATCHISON.

Rreak in Atchison on unfavorable August earnings.

### PACIFIC.

Good support to Nor. Pacific sto. k. Company charged \$100,000 for improveme tout of August earnings.

### PEO LES GAS.

Considerable selling P.O. on rumors additional securities be necessary.

## LONDON

London has been a moderate buyer Northern Pacific common and Pfd., and Atchison Pfd.

## NEW YORK STOCK MARKET.—September 28, 1898.

						300				то	-DAY'S	PRICES			
	-	——с	LOSING	PRICES	FROM	SEP. 1	7 то 27			36	sest	est	ing	d.	ed.
	17	19	20	21	22	23	24	26	27	Open	Higher	Lowest	Closing	Bid.	Asked
American Cotton Oil Co							387	377	361	36	364	35	351	331	331
" " Preferred						1201	1001	1907	110	21173	1108	1107	1108	1108	1101
" Sugar	1225	117%	1194	1231	1208	$120\frac{1}{2}$	1204	120%	118	21174	1198	116%	119§	119§	119½
" Sugar pfd							13	125					121	12	121
" Spirits Mfg Co pfd		1501	1403	1408	1407	1471	1477	1393	35 134	1331	1341	1271	1277	$35\frac{1}{4}$ $127\frac{7}{8}$	$\frac{36\frac{1}{4}}{128\frac{1}{4}}$
" Tobacco pfd	1518	152½	1494	1494	149%	1412	1118	1334	101				8		1208
Atch T. & S. Fe								127	$12\frac{1}{2}$	$12\frac{1}{2}$	125	128	128	128	121
Atch T. & S. Fe pfd	351	35	341	34½	348	341	341	337	324	32	324	318	31½	31½	313
Bay State Gas															
Brooklyn Rap. Tran	59	59 }	598	631	633	638	$62\frac{7}{8}$	60%	591	591	$60\frac{1}{2}$	58%	593	59 <sup>3</sup> / <sub>4</sub>	60
C.C.C. & St. L		418	41½	42	41 8									851	861
Canada Southern		531	538	53			$52\frac{3}{4}$	537	53		531	$52\frac{1}{2}$	53	53	531
Chesapeake & Ohio						225	22½ 15½	228 151	22½ 14½	$\frac{22\frac{1}{8}}{14\frac{7}{8}}$	153	141	22½ 14¾	22 141	$22\frac{1}{4}$ $14\frac{3}{2}$
Chicago & Great Western Chicago B. & Q	1157	1151	1141	1155	1155	$115\frac{1}{2}$	115%	1147	1148	1144	1144	113	1138	1131	$113\frac{1}{2}$
Chicago Mil. & St. P	$110\frac{1}{2}$	1095	$108\frac{7}{8}$	1095	1097	1078	1075	1078		+106½	†1063	106	106	106	1061
Chi. Mil. & St. P. pfd	1035	1023	1015	$102\frac{1}{2}$	1021	1021	1021	102	1011	101	1011	1001	1001	1003	1003
Chicago & Northwest	103 g 131 d	1311	1308	131	131	$130\frac{1}{2}$	1311	1301		1301	$130\frac{1}{2}$	1298	130	$129\frac{1}{2}$	1293
Chic. & Northwest pfd							171	177	17	171	171	151	151	158	181
Cleveland, Lorain & Wheeling							17½ 52½	$\frac{17\frac{7}{8}}{52}$	17 51}	511	518	473	481	15 <sup>8</sup> / <sub>8</sub>	15½ 48½
" C. C. & St. Louis														401	$40\frac{7}{2}$
Consolidated Gas	1814	1801	$178\frac{1}{2}$	180	1818	1811	1811	181	179 106}		179½	178	178½	177½ 106	$178\frac{1}{2}$ $107\frac{1}{3}$
Delaware & Hudson Del. Lack. & Western	1084	-915501		11					1002					149	151
Denver & Rio Grand Pfd															
Erie	47	463	478	49	493	49		$\frac{13\frac{3}{4}}{48\frac{7}{8}}$		471	48	478	471	$\frac{13\frac{1}{4}}{47}$	13 <sup>3</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>2</sub>
General Electric	47	46 <sup>3</sup> / <sub>4</sub>	112	1125		******					1				
Laclede Gas															
Lake Shore	573	$56\frac{3}{4}$	561	567	565	565	561	553	551	547	555	547	55	547	551
Louisville & Nashville	961	951	97	99	973	978	$97\frac{1}{2}$	968	955	95 %	968	958	957	95%	961
Met. Street Ry. Co	1561	1544	$154\frac{1}{2}$	1551	$155\frac{1}{2}$	155	1541	156	1563	157	1594	157	1574	$156\frac{1}{2}$	$157\frac{1}{2}$
Michigan Central												1			111
Missouri Kan. & Tex	324	331	33	$32\frac{3}{4}$	331			331	32				321	32	324
Missouri Pacific		348	331	341	331	$33\frac{1}{2}$	34	338	$32\frac{1}{2}$	$32\frac{1}{2}$	$\frac{32\frac{3}{4}}{34}$	$\frac{32\frac{1}{8}}{33\frac{1}{2}}$	32¼ 33½	32 335	$\frac{32\frac{1}{4}}{33\frac{7}{8}}$
Nat. Lead	35	35	337			34		331	331					008	308
New Jersey Central		$92\frac{3}{4}$	$92\frac{1}{2}$	93	927	93		921			91	91	91	$90\frac{1}{2}$	911
New York Central	1110	116	116 40½	115½ 42½	116 41 <sup>1</sup>	115½ 41½	116 ½ 41 ¼	1154	116	116 40±	$\frac{116}{40^{\frac{3}{4}}}$	1 5 4 40 1	115%	115½ 40§	1154
Northern Pacific		414 778	768	77%	77	765	77	765	757		768	751	761	76	761
Omaha		811	801	81	81	80	80	801					$79\frac{7}{8}$	797	80
Oregon Rail. and Nav	221	33	323	333	33	331	338	33	323		33	325	323	325 325 325	$\frac{32\frac{3}{4}}{32\frac{3}{4}}$
Pacific Mail			024											1161	$117\frac{1}{2}$
Peo. Gas L. & Coke Co			104	1054	1041	1051	1035	The state of the s	1014	TO PER SE		101	1013	1014	1017
Pullman Palace Car Co		185	188	181	18	18		40	175				173	178	18
Reading		1000											$43\frac{3}{4}$	,	1199957
" 2nd Pfd			993	341		333	444 33§	44½ 33¼				******			20.000
Southern Railroad Pfd			338					-	334	1200	331	331	331	331	331
Texas Pacific			201		201		137		073		073	078		135	134
Tenn. Coal & Iron		283	$28\frac{1}{2}$	29	291	29	29	284	274			278	27½	278	271
Third Avenue R. R	333		313	325	321	321	331		325	321	33	328	$32\frac{1}{2}$	321	325
Union Pacific pfd	. 67	668	647	65 4	651	651	654				651	641	644	648	643
U. S. Rubber		$45\frac{1}{2}$	448 1037	45\frac{1}{8}	448	45½	HOAT	-	438	4001	4	102	418 1021	41§ 102	103
U. S. Rubber pfd U. S. Leather	NAME OF TAXABLE PARTY.	RECEDED OF									*****	1000			( inner
U. S. Leather pfd	$69\frac{3}{4}$	698	6778	691	684	683			671			661	$66\frac{1}{2}$	665	
Wabash pfd			213	22		*	211		203		20%	201	201	201	201
	901	2 1. L. M	41												
W. U. Telegraph				921	923	$92\frac{1}{2}$				THE RESERVE	041		911	91	91

### CHICAGO MARKET.—September 28, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	200	——CLO	SING PRICES	SEPT. 20	го 27.—	San Hell Day		то-р	AY'S PRICE	s.	is bus blo
	20	21	22	23	24	26	27	Opening.	Highest.	Lowest.	Closing.
Wheat— Sept Dec May	66½B 63§A 64§A	$\begin{array}{c} 64\frac{1}{4} - \\ 63\frac{1}{4} - \\ 64\frac{5}{3} - \frac{3}{4} \end{array}$	678 6428 658B	67B 63 <sup>7</sup> / <sub>8</sub> B 65 <sup>1</sup> / <sub>8</sub> A	66 <sup>3</sup> / <sub>4</sub> 63 <sup>5</sup> / <sub>8</sub> B 64 <sup>3</sup> / <sub>4</sub> B	67½ 64½ 65½	$\begin{array}{c} 68\frac{1}{2} \\ 64\frac{3}{4} \\ 65\frac{3}{8}\frac{1}{2} \end{array}$	$   \begin{array}{r}     68\frac{1}{4} - \\     64\frac{1}{2}\frac{3}{8} \\     65 - \frac{1}{8}   \end{array} $	70 64 <sup>3</sup> / <sub>4</sub> 65 <sup>3</sup> / <sub>8</sub>	$   \begin{array}{r}     68 - \\     63\frac{3}{4} - \frac{7}{8} \\     64\frac{1}{2} -   \end{array} $	$\begin{array}{c} 68\frac{1}{6} \\ 63\frac{3}{4} - \frac{7}{8} \\ 64\frac{1}{2} - \frac{5}{8} \end{array}$
Sept Dec May	$29\frac{3}{4} - \frac{7}{8}$ $29\frac{3}{4}$ $31\frac{7}{8}$ A	$\begin{array}{c} 29\frac{1}{2}\frac{5}{8}B \\ 29\frac{5}{8}\frac{3}{4}B \\ 31\frac{3}{4} \end{array}$	$29\frac{5}{8}B$ $29\frac{3}{4}\frac{7}{8}B$ $31\frac{7}{8}$ -2A	29\frac{3}{2} 29\frac{5}{8}B 31\frac{5}{8}A	$\begin{array}{c} 29\frac{3}{8}-\frac{1}{2}B\\ 29\frac{5}{8}-\frac{3}{4}B\\ 31\frac{5}{8}-\frac{3}{4}A \end{array}$	$\begin{array}{c} 29\frac{3}{4} \\ 29\frac{7}{8} - 30 \\ 31\frac{7}{8} - 2 \end{array}$	$\begin{array}{c} 29\frac{7}{8} - \\ 30\frac{1}{4} - \frac{3}{8} \\ 32\frac{3}{8} - \frac{1}{2} \end{array}$	$\begin{array}{c} 29\frac{3}{4} \\ 30\frac{1}{8}\frac{1}{4} \\ 32\frac{1}{4} - \end{array}$	$\begin{array}{c} 29\frac{7}{8} - 30\\ 30\frac{1}{4} -\\ 32\frac{3}{8} -\end{array}$	$\begin{array}{c} 29\frac{1}{2} - \frac{5}{8} \\ 29\frac{3}{4} - \frac{7}{8} \\ 31\frac{7}{8} - 2 \end{array}$	$\begin{array}{c} 29\frac{1}{2} - \frac{5}{8} \\ 29\frac{3}{4} - \frac{7}{8} \\ 31\frac{7}{8} - 32 \end{array}$
Oats— Sept Dec,	$\begin{array}{c} 21\frac{1}{8} \\ 20\frac{1}{2}\frac{5}{8}\mathbf{A} \\ 22\frac{3}{8} - \frac{1}{2} \end{array}$	$\begin{array}{c} 21\frac{1}{2} \\ 20\frac{3}{4} - \\ 22\frac{1}{2} - \frac{5}{8} \end{array}$	$ \begin{array}{r} 22 - \\ 21\frac{1}{8}\frac{1}{4} \\ 23 - \frac{1}{8} \end{array} $	$\begin{array}{c} 21\frac{3}{4} \\ 20\frac{7}{8} \\ 22\frac{5}{8}\frac{3}{4} \end{array}$	$\begin{array}{c} 21\frac{5}{8}\mathrm{B} \\ 20\frac{7}{8} - 21 \\ 22\frac{3}{4} \end{array}$	$\begin{array}{c} 21\frac{5}{8}B\\ 20\frac{5}{8}-21\\ 22\frac{3}{4}-\frac{7}{8} \end{array}$	$   \begin{array}{c}     22 \\     21\frac{1}{8}\frac{1}{4} \\     23   \end{array} $	$\begin{array}{c} 21\frac{7}{8}-2\\21\frac{1}{8}-\\22\frac{7}{8}-3 \end{array}$	$\begin{array}{c} 22\frac{1}{4} - \\ 21\frac{1}{4} - \\ 23\frac{1}{8} - \end{array}$	$\begin{array}{c} 21\frac{7}{8} - 2 \\ 20\frac{7}{8} - 1 \\ 22\frac{7}{8} \end{array}$	$\begin{array}{c} 21\frac{3}{4} \\ 21 \\ 22\frac{3}{4} - \frac{7}{8} \end{array}$
Pork—     Jan     Oet     Sept     Dec	8 15 8 27	8 07 8 17	8 10 8 20	8 17 8 27	8 10 8 20B	8 30 8 40	8 17 8 27	9 12 8 17 8 17	9 17- 8 12- 8 22-	9 10 7 95 8 12 8 02	9 10-12 7 97 8 12 8 07
Lard — Sept Oct Dec Jan	4 70	4 67	4 70-2	4 80	4 80	4 80 4 92	4 82 4 82 4 87 4 95	4 87 4 77- 4 82- 4 90	4 72- 4 77 4 82- 4 90	4 72 4 70 4 80- 4 87	4 72- 4 72- 4 77-80 4 87-
Sht ribs— Sept Oct Dec Jan	5 27	5 27	5 27	5 30 4 75A	5 27–30	5 27-30 5 25 4 72	5 25 5 25  4 75	5 22- 4 70 4 72-5	5 25 4 70	5 22 4 70	4 25
	l Calls for		Wheat, De Corn, Dec.	ec. Calls			Puts				.63 <sup>3</sup> <sub>8</sub> - .29 <sup>3</sup> <sub>4</sub> -

## New York, noon. Sept. 26.

At the opening prices were irregular and there was considerble nervousness P.O., Sugar American tobacco and Rubber were lower, and declined under decided selling pressure. There was no particular news affecting values but the street was still bearish. It was evident from the course of prices during the last hour that they had overdone it.

## SUGAR.

In sugar, around 117 there was some support, and the loaning rate of 1-256 caused some covering of

### New York, Sept. 28.

Henry Allen sold 1000 Tobacco, and

Henry Allen so d 2500 Tobacco in all, and is offering more.
Earnings B. R. T. yesterday, increase \$2,914.

### TOBACCO

The course of American prices has been very erratic, after selling down in early trading it railed sharp y and then declined again. The buying however is better than theselling and it is a sign ficant fact that whenever the stock advances, the same houses make strenuous efforts to depress the price without selling much

### OPINIONS.

On the whole buying to-day is better that the selling

The e appeared to be a good many

supporting orders on the early de-cline. Aside from this fact there seems to be nothing in the immediate situation to influence prices toward a higher range.

### PEOPLES GAS.

Chicago, Ill., Sept., 28.

The feeling in Chicago is very bullish on Peoples Gas. The general opinion is that the deal with the Natural Gas Co. is very favorable to Peoples Gas. They have the money to spend, and are guaranteed good big interest on it.

## THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A FINANCIAL NEWSPAPER \* For Investors, Operators, Business Men

and Corporations. 457 St. Paul Street, - Montreal.

> SUBSCRIPTION PRICE: One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 57 St. Paul Street, Montreal.

Telephone 2937.

#### TOBACCO.

TOBACCO.

Wall street Journal says:—The transa tions in Tobacco amounted to 102,000 shares with a net decline of 8 points. The room thought there was liquidation and acted on that principle. There was large trading around 146, a ain around 144 and nearly one-fith of the day's business was done around 14¹. Van Emburgh & Atterbury were considered the largest sellers, although a con iderable number of houses had thousand-share orders.

The room remembered that after the control of the T bacco Company changed hands last spring. Van Emburgh & Atter ury had the selling orders which broke the stock below par and naturally assumed that the stock which came out yesterday was long stock. It may have been long stock, but it did not come from the people who have the largest interest in the property.

The people said last night that the conditions affecting the Tobacco Co. were unchanged. There had been no hitch in the formation of the plug combination and it was going through all right. Nothing remained but mechanical details to complete the combination and with this formed, Tobacco common was worth at least 200 and would sell there. They reiterated that none of their stock was for sale at these prices.

One important interest said that if yesterday's decline was a raid, the stock would corner itself within 3 days. If some interest had supplied long stock it was not because of any change in the position or condition of the company.

Stock which has been borrowed recently was returned yesterday and

change in the position or condition of the company.

Stock which has been borrowed recently was returned yesterday and there was practically no borrowing demand, but this would not develop on yesterday's sales until to-day. Something like 25,000 shares of full stock, or 50,000 shares of half stock apparently came on the market from one source. The street comment was that the most unfavorable feature of the decline was the lack of rally, indicating that some interest, long or short, pressed the stock all day.

## RAILWAY EARNINGS.

### WABASH.

August, net decrease, \$66,311, From July 1, net decrease, \$138,909.

Earnings Atchison, month August, ross decrease \$210,473, net decrease, C. C., 3rd week Sept., increase,

Norfolk & W., 3rd week, increase, \$11,000.

CLEVELAND LORAIN & WHEEL-

3rd week Sept.,1898	. 31,663 . 30,129
Increase	. \$1,534
From Jan. 1st  1898	343,944 264,452
Increase	\$ 79,487

NORTHERN RY.

For month of Aug. gross in-

In July and Aug. the total nett income increaseed \$296,576.

TOTAL FUNDS. \$20.000,000.00

THE

LONDON ASSURANCE CORPORATION.

(FIRE) HEAD OFFICE FOR CANADA: 1762 Notre Dame St., MONTAEAL. E. A. LILLY, Manager.

## BONDS AND DEBENTURES.

	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 3,423,000 200,000 {20,000,000 £300,000 600,000 350,000 681,333 700,000 554,313 674,360	4 4 5 5 6 5 5 4 5 5	Jan. July May Nov  Jan. July  Gan. July  Gan. July  Gan. July  April Oct  May Nov  2nd April Oct  1st April Oct  1st April Oct  Jan. July  1st Jan. July  1st Jan. July  1st April 1st Oct  2nd Jan. July  1st Heh Ist Se  1st Feb. 1st Au  1st April Oct  1st April Oct  1st Meh Se	do d	106 100 117-120 101-106 114 95 110 1063 104 106 100	1910	Lloyds, Banetts & Bosanquets.  Bank of Montreal.  """  """  Bank of Nova Scotia.  Bank of Montreal.  """  Merchants Bank of Halifax.
2,799,933 450,000	4		tt. Royal Electric. p. Toronto Railway		1912	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

## STREET RAILWAY EARNINGS

† Ex-Dividend.

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15

	66	Aug.	66	"	11	,850.96	Ì
			SAM	E DAY			
		1898.	18	397.	Jest 6	011100	
ep.	. 1,	\$4,447.92				314.08	
66	2,	4,426.71		57.86	"	568.85	
66	3,	5,540.20		79.73		,160.47	
66	4,	4,620.25	4,2	67.77	6.6	352.48	
66	5,	5,954.84		370.69		884.15	
66	6,	4,984.10		068.28	"	915.82	
66	7,	4,207 68	4.0	59.28	66	148.40	
66	8,	4.788.73		75.73	66	613.00	
65.	9,	4.411.49	4.1	113.55	"	297.94	
66	10,	4,774.15	4.:	353.86	66	420.29	
66	11,	4,080.49		977.77	66	102.72	
44	12,	4,467.30		280.35	66	186.95	
66	13,			174.42	66	393.86	
66	14,	4 2024 4 20		074.33	66	209.84	
66				106.29	66	572.22	
	15,	1 110 00		980.06		463.16	
66	16,			587.89	66	623.39	
66	17,			552.21	Dec.	84.13	
66	18,			802.46	10000		
66	17			992.27		367.80	
66	20		3,	711.44	16	378.46	
46	41		3	882.13	66	748.46	
"				603.70	66	590.24	
66	20		1	270.43	66	693.32	
66					66	515.44	
	40			022.21		1,106.78	
66	20		-	,754.97		722.94	
6	' 27	, 4,452.14	3	,729.20	100	122.0	*

TORONTO STREET RAILWAY.

For month of July, 1898 ......\$103,892.93 Aug. 1898, date against date, Inc. 17,076.21
"day against day. "14,177.25 day against day.

SAME DAY 1898. 1897. 1897. Sep. 1, \$5,746.36 \$4,307.96 Inc..\$1,438.40
4 2, 5,470.25 4,265.86 11,204.39
4 3, 6,692.05 5,237.73 11,454.32 2,103.85 7,688.69 1,074.09 3,177.94 9,039.51 1,350.82 8,253.38 6,453.80 1,799.58 7,697.69 7,339.38 1,645.92 9,333.61 9,416.49 6,687.06 5,787.15 2,194.09 4,230,64 6,203.17 483.89 424.18 5,362.99 1,756.89 437.20 251.50 11, 12, 661.20 13, 14, 15, 3,662.19 3,430.65 3,493.46 3,000.99 2,853.59 637.06 2,979.90 513.56 762.82 3,582.13 2,819.31 3,494.83 4,539.45 1,708.73 1,092.18 2,676.74 2,673.87 616.55 3,332.57 3,226.44 655.83 20, 3,226.44 21, 3,236.49 " 22, 3,619.87 2,731.11 "
" 23, 4,205.68 2,961.80 "
" 24, 4,429.88 3,795.02 "
" 25, 1,732.13 1,146.65 " 505.38 871.27 1,243.88 634.86 25, 1,732.13 1,146.65 26, 3,361.90 2,905.45 585.48 456.45

## SHOWING RATE OF INCOME ON STOCK INVESTMENTS.

	PRICE.	4	5	6	1 00
	50		10.00	12.00	14 00
	55		9.09	10.90	12.72
	60		8.33	10.00	11.66
	65		7.69	9.23	10.76
	70	The second secon	7.14	8.57	10.00
9			6.66	8.00	9.33
	75		6.25	7.50	8.75
	80		5.88	7.05	8.23
-		4.70	5.55	6.66	7.77
H	90				7.36
1	95	4.21	5.26	6.31	7.00
1	100	4.00	5.00	6.00	A PARTY AND ADDRESS OF THE PARTY AND ADDRESS O
1	105		4.76	5.71	6.66
1	110		4.54	5.45	6 36
1	115		4.35	5.21	6.08
1	120		4.16	5.00	5.83
	125		4.00	4.80	5.60
1		0.00	3.84	4.61	5.38
1	130		3.70	4.44	5.16
1			3.57	4.28	5.00
1		2.85		4.13	4.82
1		2.75	3.44		4.66
	150	2.66	3.33	4.00	4.00

## TORONTO STOCK EXCHANGE PRICES.

MISCELLANEOUS.   Statement   Canada Life   Canada Canada Life   Canada				- noant	Cal.		
MISCELLANEOUS.   \$   \$   \$   \$   \$   \$   \$   \$   \$	Dates bearing of the	s. Ine	CAPITAL.	Rest as per			
MISCELLANEOUS.   \$   \$   \$   \$   \$   \$   \$   \$   \$	STOCKS.	share r Va	Consession .	Last		Pres.	
British America	1 12 30 -21 op 10 months on 12 10 12 12 1	Pa	Paid up.			½-yr.	
British America	2001 22 100 0000		- Later Land	(Chilyman)		1	
British America	MISCELLANEOUS.			\$ *70 381	21		1333
Vestern Assurance   Vest	British America	The Control of the Co					THE SECTION OF THE SE
Canada Interest	Western Assurance	The second					A STATE OF THE PARTY OF THE PAR
Imperial Life Assurance Co	*Canada Life Association	-	100,000		$7\frac{1}{2}$	***	100000000000000000000000000000000000000
Consumers' Gas	Imporial Life Assurance Co		250,000	62,500			
Ontario and Qu'Appelle Land Co.   Victoria Rolling Stock Co.   5000   100   100   120,000   120,000   120,000   3   128   134   136   136   128   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   136   13	Consumars' Gas	1 00					
Victoria Rolling Stock Co	Ontario and On' Appelle Land Co.,	. 40		60,000		PO TOTAL	71
Canadian General Electric Co	Victoria Rolling Stock Co	0000		60,000			136
Canadian General Electric Co	Toronto Electric Light Co., Old	. 100					
Canadian General Electric Co (" " Pref 100   300,000   300,000   1   1q   73\frac{1}{4}	" New			40.000		BISTE	
Hamilton Electric Light	Canadian General Electric Co	100			3	1	106
LOAN and SAVINGS CO.   British Canadian Ln & Invest. Co.   Building and Loan Association   25   750,000   100,000   2				60,000	1	19	734
British Canadian Ln & Invest. Co.   Building and Loan Association   25   750,000   100,000   2       100   1,004,000   350,000   3     94   110½   1,000,000   350,000   3     110½   1,000,000   2     110½   1,000,000   3     110½   1,000,000   3     110½   1,000,000   3     110½   1,000,000   3     113   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   120,000   3   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128				A Paragraph	1000	100	
British Canadian Ln & Invest. Co.   Building and Loan Association   25   750,000   350,000   3   94   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110½   110		100	100000000000000000000000000000000000000	100,000	-	1 222	
Building and Loan Association   Can. Landed & Nat'l. Inv't. Co   100   1,004,000   350,000   3     94   110½   Canada Permanent Ln. & Sav. Co   20 per cent   50   600,000   734,175   220,000   3     113   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128   128	British Canadian Ln & Invest. Co	. 100	The same of the same of			***	
Can. Landed & Nat'l. Inv't. Co  Canada Permanent Ln. & Sav. Co  ("20 per cent	Building and Loan Association	. 20			1		94
Canadia Permanent Lin. & Sav. Co. (100 and Co	Can. Landed & Nat'l. Inv't. Co	. 100	The state of the s		13	-	
Canadian Savings & Loan Co	Canada Permanent Ln. & Sav. Co	50			3		-
Central Canada Ln. & Sav's Co   100   325,000   345,000   1½qr     128   325,000   325,000   300,000   3   3   90   100   12   12   128   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100					3		
Dominion Savings and Invest. Soc   Freehold   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100	Canadian Savings & Loan Commercial Canada In & Sav's Co.	TO COST	875 000	1 -245 000	110	r	- 15 TO 10 T
Dominion Savings and Invest. Soc   50   930,627   10,000   2½     390   746,100   300,000   3   3   3   3   3   3   3   3   3	" " 20 per cent	100	325,000				
Freehold	Dominion Savings and Invest. So	be 50				200	
Hamilton Provident & Inv't Soc   100				300,000			THE PARTY OF THE P
Hamilton Provident & Inv't Soc   100   1,000,000   3730,000   4½     167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167   167	" "20 per cent	(	( 043,000	200 000		-	100
Huron & Erie Ln. & Savings Co	Hamilton Provident & Inv't Soc.	2000	The state of the s			100 mm	I
Toper cent	Huron & Erie Ln. & Savings Co.	0		100,000			4 00 000
Landed Banking & Loan Co	20 per cent	10		160,00			
London & Can. Ln. & Agency Co 50 700,000 210,000 1½ 1½ 1½q 50 London Loan Co	Imperial Loan & Inv't Co				0 3		
London Loan Co	London & Can In & Agency C	333	0 700,000			3. 16 2 1960	41 404
London & Ontario Investment 100 550,000 100,000 3 Manitoba & North-West Loan Co. 100 375,000 51,000	London Loan Communication	5			Santa Town of Barry	1990	
Manitoba & North-West Loan Co. 100 373,000 31,000 North of Scotland Can. Mortg. Co £10 730,000 403,933 5	London & Ontario Investment						
North of Scotland Can. Mortg. Co., 210 130,000 100,000 21 130	Manitoba & North-West Loan	0. 10		1 100 00			
O-t I om & Debenture (O 501 1.200,000   400,000   54   122	North of Scotland Can. Mortg. C	O 2			STATE OF THE PARTY OF	and the same	100
Ontario Loan & Depenture Co 500 420 40 000 30	Ontario Loan & Debenture Co					100	20
Peoples Loan & D. Co	Peoples Loan & D. Co	10373 115.00		4000		90	EO
Real Estate Loan Co	Real Estate Loan Co			400 00			445
Toronto Savings & Loan	Toronto Savings & Loan				00 3		
Union Loan & Savings Co					00 3	September 1	
Western Canada 25 per cent 500,000   770,000   3     90					3	Bally	90
The same of the sa	A STATE OF THE PARTY OF THE PAR					Di Ca	also al ple

† Including a bonus of one per cent. for six months.

\* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. Uncluding a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3\(\frac{1}{2}\) dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to  $4\frac{1}{2}$  per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE. Sixties ......8,5,6-83 OVER THE COUNTER. Sixties ...... 8½-8¾

Cables ...  $9\frac{3}{8}$  N. Y. Funds ...  $\frac{1}{8}$  to  $\frac{1}{4}$  pm. DOCUMENTARY. 3 days ......8½-8½ 60 days  $8-\frac{1}{8}$  3 days cattle  $8\frac{1}{8}$ 

PARIS FRANCS. ......5 231 

NEW YORK.

MOVEMENTS OF GRAIN AND FLOUR, Rec. Shipm'ts.

At Chicago—
Wheat, bush.....
Corn, bush ..... 296,000 92,000 648,000 267,000 Oats, bush..... Flour, brls.....t New York—
Wheat, bush...... 14,969 105,600 318,200 103,487 234,000 555 13 ,200 6,392 2,150 Flour, sacks..... 715 10,358 At Milwaukee-44,000 100,000 Wheat, bush..... Corn, bush..... 8,000 75,000 38,000 Oats, bush..... At Toledo-1,000 Wheat, bush..... 53,000 37,000 55,000 Corn, bush..... 28,000 90,000 Oats, bush..... 38,000 At Duluth-Wheat, bush...... 448,000 192,000 At Detroit— Wheat, bush...... 17,000 8,000 

## CHICAGO MARKET.

Round Lots of Sept. Wheat Settled For at 70 Cents.

IT IMMEDIATELY BREAKS TO 68.

Corn and Provisions Lower.

Chicago Sept. 28.

Cash wheat touched the highest Cash wheat touched the highest point on the recent advance. The last has now been seen of the September option the bulk of the shorts were forced to cover to-day up to 70 as soon as they had evened up the price broke away to 68 and at the close was at about same price. Futures did not follow cash in fact at no time were they as high as last night's close. December option opened active at 64½ and closed at 63½ and May at 65½ and close 64½. Cables are steady to strong and exports are good. There should not be much danger in buying wheat on breaks now.

Corn and Provisions were dull and lower. Pork declined 7½ cents and Lard 7½ per hundred lbs.

#### CHICAGO.

Weather-60 cloudy, North.	
Curb Wheat Dec	645
Cars received—	
Winter wheat	71
Spring "	
Corn	
Oats	
Rye	110
Barley	113
STOCK YARDS—Hogs.	
Est'd rec'ts	36,000
Offic'l yest. y	26,702
Shipped	5,537
Left over	4,046
Est. to-morrow	
	33,000
Rec'ts for week	
Shipped	
Market slow, 5c to 10c lower.	
Light mxd\$3 50 to	
Mxd pack'g 3 55 to	4 00
Heavy shpg 3 40 to	4 00
Rough 3 40 to	3 55
Receipts of Pork	
Shipments 62	
Receipts Lard 7,5	77
	150 lbs.
	784 "
	325 "
Simplifier of the state of the	120

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk,	1st pref	erence	$65\frac{7}{8}$
44	2d	66	427
"	3d	66	191
4.6	guart'd	4 p.c.	781
C. P. R			

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Anxious enquirer. Will be influenced largely by Canadian Pacific. Would feet inclined to sell on strong

days.
J. M., Ottawa. The stock was well spoken of and a dividend promised. No authentic information has ever

No authentic information has ever been given to the shareholders. At present prices would recommend your holding it; even on faith.

Miner, Sherbrook We do not. If you send the scrip we will dispose of it for you. Consult advertising columns. It can be sent through the Eastern Townships Bank and only given up when paid for.

## MINING.

Rossland, B.C., Sept. 28.

The Earl of Ava, Hon. Mr. Mac-Into h and party, yesterday visited War Eagle, No. 1, and other mines. Last night Mr. MacIntosh gave a banquet. The Earl of Ava was the guest of the evening, and a distinguished company was present.

Stocks are more active. Iron Mask sold down to 20. Monte Christo 26. Other stocks unchanged.

Silver Bill was transferred to Capt. Currie for an Eastern syndicate, which will re-organize the Company, sinking on the shaft will be resumed immediately.

## LIVERPOOL GRAIN MARKET.

September 28, 1898.

Spot wheat firm. Spot maize firm.

	LAST	TO-L	AY'S
	Close.	Opg.	Close.
Wheat—	s. d.	s. d.	s. d.
No.1 Califa	8 4	6 5	6 5
"2 R.W.per entl		DOM: N	attend to
new	6 2	6 31	6 31
" 1 Nor. Spg	6 2	6 3 1	6 31
Sept	6 1	6 2	61
Dec	5 6	5 63	5 6
March	5 6	5 7	5 6
Corn	3 31	3 3 3 4	3 34
Peas	5 2	5 2	5 2
Pork	50 0	50 2	50 0
Lard	25 9	25 9	25 9
Maize—			
Mxd. Am	3 31	3 33	3 33
Sept	3 3	3 3 3 4	
Oct	3 4	3 33	
Dec	3 33	3 48	4
Flour-	31 200		True Line
Min 1st Bkrs p sack	20 3	20 3	20 3
Bacon-			
Long cuts hvy	30 6	30 0	30 6
light	30 6	29 6	30 6
Short cuts hvy	30 0	30 0	30 0
light	31 0	30 0	31 0
Cheese-			
White	40 0	40 0	40 0
Col'd	41 0	41 0	41 0
Weather in Englan		THE PERSON NAMED IN	CHE THE DE
Weather in Englan	a overe	ast.	

#### LONDON AND PARIS.

Bank of England rate 3. Open discounts rate  $2\frac{3}{4}$ . Paris Rentes 102f.  $62c\frac{1}{2}$ . French Exchange 25f. -30c. Amount of Bullion out of Bank of England £20,000.

Weather in England cloudy.

September 28, 1898.

	12.30	2	4
	P.M.	P.M.	P.M.
	-	-	-
	S. 3844	in the Real	N. Siler
Consols, money	10913	10913	10913
Consols, account	10913	109 18	10913
Atchison	13}	134	127
Atchison pfd			
Ches. & Ohio			********
Canadian Pacific	885	885	881
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.	********		
Erie	137	1378	148
Erie 1st pfd	365	365	368
Hudson Bay			21
Illinois Central	115	115	114
Kansas & Texas			
Louis & Nash	575	56	57
Mex	214	211	214
Mex. Cent	681	681	68
New York Central	120	120	1204
Northern Pacific			
Northern Pacific pfd.	785	785	785
Nor. & West. pfd			
Ontario & West		153	164
Pennsylvania	60	60	601
Reading	91	91	91
Reading 1st pfd			
St. Paul	1128	113	1128
Southern Ry			
Southern Ry. pfd			
Union Pacific	34	345	34
Union Pacific pfd	671	681	674
Wabash pfd	215	215	221
*Ex-div.			6

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

September 28, 1898. Bid.

Big Three 5 .092	\$ .101
Can. Gold Fields Syn051	.08
Cariboo Hydraulie 1.15	1.25
Cariboo McKinny	.76
Deer Park	.20
Dom. Developing Co	.24
Evening Star	.06
Fern	.70
Golden Cache	.50
Gold Hills Developing07	.08
Iron Colt	.081
Iron Mask	.85
Jumbo	.45
Knob Hill	.221
Monte Christo Con	$.27\frac{1}{2}$
Montreal & London30	.35
Montreal Gold Fields	.20
Noble Five	.19
Old Ironsides	.35
Reco	1.20
Slocan Star	1.65
Smuggler14	.15
Silverine	.05
Tin Horn	.14
Two Friends	.13
Twin	.25
Virginia	.75
War Eagle Con 2.933	2.94
Winchester	.20
White Bear061	.071

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.

## MONTREAL STOCK MARKET.

(Continued from page 1.)

In Canadian Pacific the sellers were Forget & Co., Garland & Co. The buyers were Moat & Co., Bur-nett & Co., Howard & Co., Davies

& Co. In Toronto Street the sellers were Turpin & Co., Forget & Co., and Scott

& Co. The buyers were Forget & Co., and G. Weir.

In Gas the sellers were Wilson & G., G. Weir.
The buyers were Nichols & M., Moat and Wilson & G.
In Bell Telephone the sellers were Wilson & G.

The buyers were Burnett &Co In Halifax Tram the sellers were

Hutchison & Co. The buyers were MacDougall Bros. In St. Railway Forget & Co.,

bought and sold.

In other stocks the sellers were Turpin & Co., Scott & Co., Forget & Co., and Burnett & Co.

The buyers were Moat & Co., Forget & Co., Wilson & G.

#### MORNING SALES.

Canadian Pacific-300 at 855. War Eagle-1,000 at 2933. Montreal Telegraph.—100 at 175. Quebec Bank.—20 at 125. Montreal St. Railway.-50 at 278.

New St.-50 at 2741. Bell Telephone -17 at 175.

Halifax Ry.-12 at 131. Montreal Cas. -25 at 1931, 100 at 1931, 75 at 1931.

Toronto St. Ry.-25 at 1033, 25 at 104, 25 at 1037. R. and O.-50 at 1011.

Very scattered and light trading Very scattered and light trading was the rule at the afternoon session, under 400 shares all told changed hands. A small sale of Heat & Light Bonds were sold at 84. Pacific brought same price as in the morning. Heat & Light sold at 23. Many anxious enquiries regarding this stock continue to pour in showing a good deal of it is held. Toronto Railway remains very firm. The sales of Bank shares were at about same prices as have of late prevailed.

In Canadian pacific the sellers were J. R. Meeker and L. I. Forget & Co. The buyers were Davies & Co., Meredith & Co., Forget & Co., and Moat & Co.

In Hochelaga Bank the sellers were Burnett & Co.
The buyers were Forget & Co.
In Heat & Light the sellers were Forget & Co.
The buyers were Smith & Co.

The buyers were Smith & Co. In Montreal Telegraph the sellers were Davies and Wilson & G.

The buyers were Macketzie & Co., sellers 60 flat. In Duluth Com. the sellers were

Low.

The buyers were Davies & Co.,
Burnett & Co., and Forget.
In Toronto Railway the sellers
were Scott & Co.
The buyers were Smith & Co.
In other stocks the sellers were

In other stocks the sellers were Wilson & G., Burnett & Co., Forget

The buyers were Smith & Co., Forget & Co., and Pangman.

AFTERNOON SALES. Canadian Pacific. -50at 85½, 25 at 85§

Heat and Light.-1,000 at 24, 25 at 23. Hochelaga Bank.-5 at 154. "new stock -1 at 153.

New Street.-50 at 2741. Montreal Telegraph.-1 at 180, 1 at

Duluth Com.-75 at 3. Toronto Railway. - 50 at 1037.

## SPECIALS.

New York, Sept. 28.

Stop orders put Sugar up. The buying of American market is much better than the selling. 3100 shares changed hands at the opening; prices ranging from 133½ to 132½. The usual dividends have been declared.

Louisville, Sept. 28.

5 new cases of yellow fever reported at Jackson, Miss. One new case and one death at New Orleans. 8 new cases at Wilson Miss.

London, Sept. 28.

£20,000 withdrawn from the Bank of Eng. to-day for shipment to New York.

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