

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 99.

MONTREAL, WEDNESDAY, SEPTEMBER 28, 1898.

Price 3 cents.

### Montreal Stock Market.

DEMAND CHECKED BUT PRICES SCARCELY AFFECTED.

PACIFIC UNCHANGED.

MARKET UNINTERESTING.

The business of morning session was irregular in characters. Whilst some issues were steady, others were weak. Trading was of a small nature, no stock seems to be pressed for sale nor was any sought after.

#### CANADIAN PACIFIC.

This stock is the real leader of the market, when it becomes weak the rest of the list follows suit. The differences between it and Grand Trunk still exist and so long as they remain opposed on one point, there remains the unsettled feeling as to whether freights many not yet be affected. Two hundred shares sold at 85½ at which price more could have been obtained.

#### MONTREAL GAS.

Gas was comparatively active but at a concession in prices. The first sale was at 193½ and the following ones at 193½. The close was nominal at 193 to 194.

#### MONTREAL STREET.

Sales of Montreal Street were made at 278 for old and 274½ for new. Earnings are favorable, the stock is well held and any demand would easily advance the price.

#### TORONTO RAILWAY.

Toronto Railway was quiet but the stock is the steadiest on the list. Talk of an increase in the next dividend is heard. Their increased earnings keep up and many investors are looking with favor on the stock though they are still timid about paying over par for it.

#### WAR EAGLE.

This security has steadied down and no amount of surrounding ease seems to reach it. To-day's price is about the best for some time past. More stock was required for at 293½.

#### MONTREAL TELEGRAPH.

There seems to be something in the wind regarding Telegraph. As there is no short interest in it, and no floating stock, it is strange to hear of enquiries being made for the loan of the shares and to record a sale at 175 (buyers' price) seller's option sixty days.

#### RICHELIEU.

Richelieu sold at 101½, which is lower than last price, at which business was done, only 50 shares changed hands. Its close was steady at 101½ to 102.

#### SUNDRIES.

Quebec Bank sold at 125 which price was bid for more stock.

Bell Telephone brought 175 for a broken lot. It closes nominal at 173½ to 180.

Halifax Ry. for an odd lot brought 131. The stock at close of session was offered at 134, with 130 bid.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 28, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 22.		Sept. 23.		Sept. 24.		Sept. 26.		Sept. 27.		Sept. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	250	240	250	244	245	244	250	240	250	240	250	243½
					Merchants Bank of Can	180	178	180	178	180	178	180	178	180	.....	180	177½
					Canadian Bank of Com	143	142½	145	142	145	142½	146	143	146	143	146	144
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	123	.....	123	.....	123	.....	125	.....	125	.....	124
					Bank of Toronto.....	260	238	260	240	260	240	260	241	260	240	260	242½
					Molsons Bank.....	.....	202	*203	197½	*203	197½	.....	198*	*203	197½	.....	*198
					Imperial Bank.....	.....	202	.....	204	.....	204	.....	204	.....	204	.....	204
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	98	90	98	95	.....	.....	.....	.....	.....
					Hochelega Bank.....	158	154	158	154	158	154	158	154	158	154	158	154
					Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
					Canadian Pacific Ry....	86½	86½	86½	*86½	*86½	86½	86½	86	*85½	85½	85½	86½
					Duluth SS. & Atlantic..	3½	3	4	3	4	3	4	3	4	3	3	2¾
					Duluth SS. & Atlantic pr	7½	6½	8	6½	8	6½	8	6	8	7	7	6½
					Commercial Cable.....	184	182½	183	182	183	182	182½	181	180½	179½	*181	179½
					Montreal Telegraph.....	180	177	180	177	180	177	180	177	187½	175	180	175
					Rich. & Ont. Nav. Co..	103	102½	103	102	102½	101½	104	101½	102	101	102½	101
					Montreal Street Ry Co.	279	278½	279	278½	279	278½	279	278½	278	277½	278	277½
					New Montreal Street....	276	273	274	273	274	273	275	274	274	273	275	274
					Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	195	194	195	194	195	194	195½	194½	194½	193	195	193½
					War Eagle.....	194	193	*294	292½	294	293½	295	294	294	293	294	293½
					Bell Telephone Co.....	173	172½	176	171	177½	173	180	172	180	173	180	173
					Royal Electric.....	159½	159½	*59½	159	159½	159	159½	159	158½	157	*158	156½
					Toronto Street Ry.....	104½	104½	104½	104½	104½	104½	103½	103½	*04	*03½	*03½	103½
					Halifax Tram Co.....	134	133½	134	133½	134	133	134	133	133	132	*32½	130½
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	25	20	27	22	23	20	22	20	23	22½	25	23
					St. John Railway Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	140	.....	.....
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	56½	55	56½	54	56½	54½	55	53½	56½	55½	55	53½
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	26	25½	26	25	26½	25½	26½	25½	26	25½	26	25
					Dominion Coal Co. pr..	112	111½	111	110	112	110½	112	110½	111½	111	111½	110
					Windsor Hotel.....	.....	.....	105	90	.....	105	90	105	90	105	90	
					Intercolonial Coal Co..	.....	50	35	50	35	50	35	50	35	50	.....	.....
					Do. pref. stock.....	.....	75	50	75	50	75	50	75	50	75	50	75
					Montreal Cotton Co....	156	151½	*156	152	154½	153	160	152	160	151½	155	152
					Colored Cotton Co.....	60	55	75	55	75	55	60	54½	60	54½	60	58
					Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	145	175	145	.....	.....	
					Dominion Cotton Co....	99	97½	100	98	99½	98½	99½	99½	99½	99	99½	99
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & 1 Bonus. † Ex-Rights ‡ Que. Bk., \$2,500,000 paid up. § Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. † B. of Nova Scotia, \$1,500,000. ‡ Mer. B. of Halifax, \$1,500,000 paid up. § B. of Ville Marie, \$479,620 paid up. ¶ Monthly.







# THE EXCHANGE NEWS.

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## TOBACCO.

Wall street Journal says:—The transactions in Tobacco amounted to 102,000 shares with a net decline of 8 points. The room thought there was liquidation and acted on that principle. There was large trading around 146, a gain around 144 and nearly one-fifth of the day's business was done around 141. Van Emburgh & Atterbury were considered the largest sellers, although a considerable number of houses had thousand-share orders.

The room remembered that after the control of the Tobacco Company changed hands last spring. Van Emburgh & Atterbury had the selling orders which broke the stock below par and naturally assumed that the stock which came out yesterday was long stock. It may have been long stock, but it did not come from the people who have the largest interest in the property.

The people said last night that the conditions affecting the Tobacco Co. were unchanged. There had been no hitch in the formation of the plug combination and it was going through all right. Nothing remained but mechanical details to complete the combination and with this formed, Tobacco common was worth at least 200 and would sell there. They reiterated that none of their stock was for sale at these prices.

One important interest said that if yesterday's decline was a raid, the stock would corner itself within 3 days. If some interest had supplied long stock it was not because of any change in the position or condition of the company.

Stock which has been borrowed recently was returned yesterday and there was practically no borrowing demand, but this would not develop on yesterday's sales until to-day. Something like 25,000 shares of full stock, or 50,000 shares of half stock apparently came on the market from one source. The street comment was that the most unfavorable feature of the decline was the lack of rally, indicating that some interest, long or short, pressed the stock all day.

## RAILWAY EARNINGS.

### WABASH.

August, net decrease, \$66,311, From July 1, net decrease, \$138,909.

Earnings Atchison, month August, gross decrease \$210,473, net decrease, \$438,720.

C. C. C., 3rd week Sept., increase, \$15,000. Norfolk & W., 3rd week, increase, \$11,000.

### CLEVELAND LORAIN & WHEELING.

3rd week Sept., 1898..... 31,663  
" " " 1897..... 30,129

Increase..... \$1,534

From Jan. 1st

1898..... 343,944  
1897..... 264,452

Increase..... \$ 73,487

### NORTHERN RY.

For month of Aug. gross increase..... 352,015  
net..... 350,675

In July and Aug. the total net income increased \$296,576.

TOTAL FUNDS, \$20,000,000.00

## THE LONDON ASSURANCE CORPORATION.

(FIRE)

HEAD OFFICE FOR CANADA:

4762 Notre Dame St., MONTREAL.

E. A. LILLY, Manager.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do	1910.....	" " "	" " "
1,050,000	4	May Nov.	do do	106	1925.....	" " "
7,080,000	3	" "	do do	100	Permanent.....	" " "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	" " "
28,500	6	" "	do do			
940,000	5	April Oct.	Auer Light.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Bell Telephone.....		1932 1st Nov	" " "
	6	2nd April Oct.	Canada Central R'y. ....	95	1902 April	" " "
2,000,000	6	1st April Oct.	Canada Colored Cotton Mills. ....	110	1931.....	" " "
3,423,000	5	1st May Nov.	Canada Pacific R'y. Land Grant....	106½	1917	" " "
200,000	5	1st May Nov.	Canada Paper Co.....	104	2397	" " "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	" " "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan. ....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" " "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	" " "
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	" " "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	83½	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav. ....	100	1915 1st Mch	" " "
674,360	5	1st April Oct.	Royal Electric. ....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" " "
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## STREET RAILWAY EARNINGS

### MONTREAL STREET RAILWAY.

For month of July, 1898...Inc. \$15,387.15  
" Aug. " " 11,850.96

Sep.	1898.		1897.		Inc.
	\$	%	\$	%	
1	\$4,447.92	4.133	\$4,133.84	4.133	\$314.08
2	4,426.71	3.857	3,857.86	3.857	568.85
3	5,540.20	4.379	4,379.73	4.379	1,160.47
4	4,620.25	4.267	4,267.77	4.267	352.48
5	5,954.84	4.870	4,870.69	4.870	884.15
6	4,984.10	4.068	4,068.28	4.068	915.82
7	4,207.68	4.059	4,059.28	4.059	148.40
8	4,788.73	4.175	4,175.73	4.175	613.00
9	4,411.49	4.113	4,113.55	4.113	297.94
10	4,774.15	4.353	4,353.86	4.353	420.29
11	4,080.49	3.977	3,977.77	3.977	102.72
12	4,467.30	4.280	4,280.35	4.280	186.95
13	4,568.28	4.174	4,174.42	4.174	393.86
14	4,284.17	4.074	4,074.33	4.074	209.84
15	4,678.51	4.106	4,106.29	4.106	572.22
16	4,443.22	3.980	3,980.06	3.980	463.16
17	5,211.28	4.587	4,587.89	4.587	623.39
18	3,468.08	3.552	3,552.21	3.552	84.13
19	4,534.51	3.802	3,802.46	3.802	732.05
20	4,360.07	3.992	3,992.27	3.992	367.80
21	4,089.90	3,711.44	3,711.44	3,711.44	378.46
22	4,630.59	3,882.13	3,882.13	3,882.13	748.46
23	4,193.94	3,603.70	3,603.70	3,603.70	590.24
24	4,963.75	4,270.43	4,270.43	4,270.43	693.32
25	3,537.65	3,022.21	3,022.21	3,022.21	515.44
26	4,861.72	3,754.97	3,754.97	3,754.97	1,106.75
27	4,452.14	3,729.20	3,729.20	3,729.20	722.94

### TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93  
" Aug. " " 109,900.54  
Aug. 1898, date against date, Inc. 17,076.21  
" " " day against day. " 14,177.25

Sep.	1898.		1897.		Inc.
	\$	%	\$	%	
1	\$5,746.36	4.307	\$4,307.96	4.307	\$1,438.40
2	5,470.25	4.265	4,265.86	4.265	1,204.39
3	6,692.05	5.237	5,237.73	5.237	1,454.32
4	3,177.94	2,103.85	2,103.85	2,103.85	1,074.09
5	9,039.51	7,688.69	7,688.69	7,688.69	1,350.82
6	8,253.38	6,453.80	6,453.80	6,453.80	1,799.58
7	9,333.61	7,697.69	7,697.69	7,697.69	1,645.92
8	9,416.49	7,339.38	7,339.38	7,339.38	2,077.11
9	6,687.06	6,203.17	6,203.17	6,203.17	483.89
10	5,787.15	5,362.99	5,362.99	5,362.99	424.18
11	2,194.09	1,756.89	1,756.89	1,756.89	437.20
12	4,230.64	3,979.14	3,979.14	3,979.14	251.50
13	3,662.19	3,000.99	3,000.99	3,000.99	661.20
14	3,430.65	2,853.59	2,853.59	2,853.59	637.06
15	3,493.46	2,979.90	2,979.90	2,979.90	513.56
16	3,582.13	2,819.31	2,819.31	2,819.31	762.82
17	4,539.45	3,494.83	3,494.83	3,494.83	1,044.62
18	1,708.73	1,092.18	1,092.18	1,092.18	616.55
19	3,332.57	2,676.74	2,676.74	2,676.74	655.83
20	3,226.44	2,673.87	2,673.87	2,673.87	552.57
21	3,236.49	2,731.11	2,731.11	2,731.11	505.38
22	3,619.87	2,748.60	2,748.60	2,748.60	871.27
23	4,205.68	2,961.80	2,961.80	2,961.80	1,243.88
24	4,429.88	3,795.02	3,795.02	3,795.02	634.86
25	1,732.13	1,146.65	1,146.65	1,146.65	585.48
26	3,361.90	2,905.45	2,905.45	2,905.45	456.45

## SHOWING RATE OF INCOME ON STOCK INVESTMENTS.

PRICE.	4	5	6	7
50	8.00	10.00	12.00	14.00
55	7.27	9.09	10.90	12.72
60	6.66	8.33	10.00	11.66
65	6.15	7.69	9.23	10.76
70	5.71	7.14	8.57	10.00
75	5.33	6.66	8.00	9.33
80	5.00	6.25	7.50	8.75
85	4.70	5.88	7.05	8.23
90	4.44	5.55	6.66	7.77
95	4.21	5.26	6.31	7.36
100	4.00	5.00	6.00	7.00
105	3.80	4.76	5.71	6.66
110	3.63	4.54	5.45	6.36
115	3.47	4.35	5.21	6.08
120	3.33	4.16	5.00	5.83
125	3.20	4.00	4.80	5.60
130	3.08	3.84	4.61	5.38
135	2.96	3.70	4.44	5.16
140	2.85	3.57	4.28	5.00
145	2.75	3.44	4.13	4.82
150	2.66	3.33	4.00	4.66

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Dividend per cent.		Buyers
			Paid up.	Rest as per Last Statement.	Last half year.	Pres. j-yr.	
<b>MISCELLANEOUS.</b>							
British America.....	50	\$	750,000	\$ 79,381	3½	133½	133½
Western Assurance.....	40	\$	1,000,000	1379,472	5	173½	173½
Canada Life.....	400	\$	125,000		10		
Confederation Life Association.....	100	\$	100,000		7½		
Imperial Life Assurance Co.....	100	\$	250,000	62,500	2¼	141	141
Consumers' Gas.....	50	\$	1,700,000		2¼	222½	222½
Ontario and Qu'Appelle Land Co.....	40	\$	400,000			47	47
Victoria Rolling Stock Co.....	5000	\$	60,000	60,000	½		
Toronto Electric Light Co., Old.....	100	\$	1,400,000		1½	136	136
" " " New.....	100	\$	120,000		3	128	128
Canadian General Electric Co.....	100	\$	900,000	40,000	3	106	106
" " " " Pref.....	100	\$	300,000		3	106	106
Hamilton Electric Light.....	100	\$	250,000	60,000	1	73½	73½
<b>LOAN and SAVINGS CO.</b>							
British Canadian Ln & Invest. Co.....	100	\$	398,481	120,000	3		
Building and Loan Association.....	25	\$	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co.....	100	\$	1,004,000	350,000	3	94	94
Canada Permanent Ln. & Sav. Co.....	50	\$	2,000,000	1,450,000	3	110½	110½
" " " " 20 per cent.....	50	\$	600,000				
Canadian Savings & Loan Co.....	50	\$	734,175	220,000	3	113	113
Central Canada Ln. & Sav's Co.....	100	\$	875,000	345,000	1½	128	128
" " " " 20 per cent.....	100	\$	325,000				
Dominion Savings and Invest. Soc.....	50	\$	930,627	10,000	2½	75½	75½
Freehold.....	100	\$	476,100	300,000	3	90	90
" " " " 20 per cent.....	100	\$	843,000		3	3	3
Hamilton Provident & Inv't Soc.....	100	\$	1,100,000	300,000	3	108	108
Huron & Erie Ln. & Savings Co.....							



## CHICAGO MARKET.

Round Lots of Sept. Wheat Settled For at 70 Cents.

IT IMMEDIATELY BREAKS TO 68.

Corn and Provisions Lower.

Chicago Sept. 28.

Cash wheat touched the highest point on the recent advance. The last has now been seen of the September option the bulk of the shorts were forced to cover to-day up to 70 as soon as they had evened up the price broke away to 68 and at the close was at about same price. Futures did not follow cash in fact at no time were they as high as last night's close. December option opened active at 64½ and closed at 63½ and May at 65½ and close 64½. Cables are steady to strong and exports are good. There should not be much danger in buying wheat on breaks now.

Corn and Provisions were dull and lower. Pork declined 7½ cents and Lard 7½ per hundred lbs.

## CHICAGO.

Weather—60 cloudy, North.

Curb Wheat Dec. ....64½

CARS RECEIVED—

Winter wheat	71
Spring	169
Corn	549
Oats	264
Rye	33
Barley	113

### STOCK YARDS—HOGS.

Est'd rec'ts	36,000
Offic'l yest. y.	26,702
Shipped	5,537
Left over	4,046
Est. to-morrow	33,000
Rec'ts for week	
Shipped	
Market slow, 5c to 10c lower.	
Light mxd	\$3 50 to \$4 00
Mxd pack'g	3 55 to 4 00
Heavy shpg	3 40 to 4 00
Rough	3 40 to 3 55
Receipts of Pork	311
Shipments	620 bbls.
Receipts Lard	7,577
Shipments	7,150 lbs.
Receipts Cut Meats	3,784 "
Shipments	6,825 "

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	65½
" 2d	42½
" 3d	19½
" quart'd 4 p.c.	78½
C. P. R.	88½

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Anxious enquirer. Will be influenced largely by Canadian Pacific. Would feel inclined to sell on strong days.

J. M., Ottawa. The stock was well spoken of and a dividend promised. No authentic information has ever been given to the shareholders. At present prices would recommend your holding it; even on faith.

Miner, Sherbrook We do not. If you send the scrip we will dispose of it for you. Consult advertising columns. It can be sent through the Eastern Townships Bank and only given up when paid for.

## MINING.

Rossland, B.C., Sept. 28.

The Earl of Ava, Hon. Mr. MacIntosh and party, yesterday visited War Eagle, No. 1, and other mines. Last night Mr. MacIntosh gave a banquet. The Earl of Ava was the guest of the evening, and a distinguished company was present.

Stocks are more active. Iron Mask sold down to 20. Monte Christo 26. Other stocks unchanged.

Silver Bill was transferred to Capt. Currie for an Eastern syndicate, which will re-organize the Company, sinking on the shaft will be resumed immediately.

## LIVERPOOL GRAIN MARKET.

September 28, 1898.

Spot wheat firm.			
Spot maize firm.			
Wheat—	LAST	—TO-DAY'S—	
	Close.	Opg.	Close.
	s. d.	s. d.	s. d.
No. 1 Califa	6 4	6 5	6 5
" 2 R. W. per entl			
new	6 2	6 3½	6 3½
" 1 Nor. Spg	6 2	6 3½	6 3½
Sept	6 1	6 2	6 1
Dec	5 6	5 6½	5 6
March	5 6½	5 7	5 6
Corn	3 3½	3 3½	3 3½
Peas	5 2	5 2	5 2
Pork	50 0	50 2	50 0
Lard	25 9	25 9	25 9
Maize—			
Mxd. Am	3 3½	3 3½	3 3½
Sept	3 3	3 3½	3 3½
Oct	3 4	3 3½	3 2½
Dec	3 3½	3 4	3 4½
Flour—			
Min 1st Bkrs p sack	20 3	20 3	20 3
Bacon—			
Long cuts hvy	30 6	30 0	30 6
" light	30 6	29 6	30 6
Short cuts hvy	30 0	30 0	30 0
" light	31 0	30 0	31 0
Cheese—			
White	40 0	40 0	40 0
Col'd	41 0	41 0	41 0
Weather in England overcast.			

## LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Rentee 102f. 62c½.  
French Exchange 25f. 30c.  
Amount of Bullion out of Bank of England £20,000.  
Weather in England cloudy.

September 28, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109½	109½	109½
Consols, account	109½	109½	109½
Atchison	13½	13½	12½
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	88½	88½	88½
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	13½	13½	14½
Erie 1st pfd	36½	36½	36½
Hudson Bay			21
Illinois Central	115	115	114
Kansas & Texas			
Louis & Nash	57½	56	57
Mex	21½	21½	21½
Mex. Cent.	68½	68½	68
New York Central	120	120	120½
Northern Pacific			
Northern Pacific pfd	78½	78½	78½
Nor. & West. pfd			
Ontario & West		15½	16½
Pennsylvania	60	60	60½
Reading	9½	9½	9½
Reading 1st pfd			
St. Paul	112½	113	112½
Southern Ry			
Southern Ry. pfd			
Union Pacific	34	34½	34
Union Pacific pfd	67½	68½	67½
Wabash pfd	21½	21½	22½

\*Ex-div.

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

September 28, 1898.

	Bid.	Asked
Big Three	\$.09½	\$.10½
Can. Gold Fields Syn	.05½	.08
Cariboo Hydraulic	1.15	1.25
Cariboo McKinny	.70	.76
Deer Park	.19½	.20
Dom. Developing Co.	.24	.24
Evening Star	.03	.06
Fern	.70	.70
Golden Cache	.50	.50
Gold Hills Developing	.07	.08
Iron Colt	.08½	.08½
Iron Mask	.70	.85
Jumbo	.45	.45
Knob Hill	.20	.22½
Monte Christo Con.	.25½	.27½
Montreal & London	.30	.35
Montreal Gold Fields	.20	.20
Noble Five	.15½	.19
Old Ironsides	.25	.35
Reco.	1.20	1.20
Slocan Star	1.65	1.65
Smuggler	.14	.15
Silverine	.05	.05
Tin Horn	.14	.14
Two Friends	.13	.13
Twin	.25	.25
Virginia	.65	.75
War Eagle Con.	2.93½	2.94
Winchester	.15	.20
White Bear	.06½	.07½

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## MONTREAL STOCK MARKET.

(Continued from page 1.)

In Canadian Pacific the sellers were Forget & Co., Garland & Co. The buyers were Moat & Co., Burnett & Co., Howard & Co., Davies & Co.

In Toronto Street the sellers were Turpin & Co., Forget & Co., and Scott & Co. The buyers were Forget & Co., and G. Weir.

In Gas the sellers were Wilson & G., G. Weir.

The buyers were Nichols & M., Moat and Wilson & G.

In Bell Telephone the sellers were Wilson & G. The buyers were Burnett & Co.

In Halifax Tram the sellers were Hutchison & Co. The buyers were MacDougall Bros. In St. Railway Forget & Co., bought and sold.

In other stocks the sellers were Turpin & Co., Scott & Co., Forget & Co., and Burnett & Co. The buyers were Moat & Co., Forget & Co., Wilson & G.

### MORNING SALES.

Canadian Pacific—300 at 85½.  
War Eagle—1,000 at 293½.  
Montreal Telegraph—100 at 175.  
Quebec Bank.—20 at 125.  
Montreal St. Railway.—50 at 278.  
New St.—50 at 274½.  
Bell Telephone.—17 at 175.  
Halifax Ry.—12 at 131.  
Montreal Gas.—25 at 193½, 100 at 193½, 75 at 193½.  
Toronto St. Ry.—25 at 103½, 25 at 104, 25 at 103½.  
R. and O.—50 at 101½.

Very scattered and light trading was the rule at the afternoon session, under 400 shares all told changed hands. A small sale of Heat & Light Bonds were sold at 84. Pacific brought same price as in the morning. Heat & Light sold at 23. Many anxious enquiries regarding this stock continue to pour in showing a good deal of it is held. Toronto Railway remains very firm. The sales of Bank shares were at about same prices as have of late prevailed.

In Canadian Pacific the sellers were J. R. Meeker and L. I. Forget & Co. The buyers were Davies & Co., Meredith & Co., Forget & Co., and Moat & Co.

In Hochelaga Bank the sellers were Burnett & Co.

The buyers were Forget & Co. In Heat & Light the sellers were Forget & Co.

The buyers were Smith & Co. In Montreal Telegraph the sellers were Davies and Wilson & G.

The buyers were Mackenzie & Co., sellers 60 flat. In Duluth Com. the sellers were Low.

The buyers were Davies & Co., Barnett & Co., and Forget.

In Toronto Railway the sellers were Scott & Co.

The buyers were Smith & Co. In other stocks the sellers were Wilson & G., Burnett & Co., Forget & Co.

The buyers were Smith & Co., Forget & Co., and Pangman.

### AFTERNOON SALES.

Canadian Pacific.—50 at 85½, 25 at 85½.  
Heat and Light.—1,000 at 24, 25 at 23.  
Hochelaga Bank.—5 at 154.  
" "New stock.—1 at 153.  
New Street.—50 at 274½.  
Montreal Telegraph.—1 at 180, 1 at 179.  
Duluth Com.—75 at 3.  
Toronto Railway.—50 at 103½.

## SPECIALS.

New York, Sept. 28.

Stop orders put Sugar up. The buying of American market is much better than the selling. 3100 shares changed hands at the opening; prices ranging from 133½ to 122½. The usual dividends have been declared.

Louisville, Sept. 28.

5 new cases of yellow fever reported at Jackson, Miss. One new case and one death at New Orleans. 8 new cases at Wilson Miss.

London, Sept. 28.

£20,000 withdrawn from the Bank of Eng. to-day for shipment to New York.

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