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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 6.—No. 13. MONTREAL, FRIDAY, MAY 17, 1878. [SUBSCRIPTION \$2 per annum.]

Leading Wholesale Houses of Montreal

1878. SPRING. 1878.

**GAULT BROS. & CO.,**  
WHOLESALE  
**DRY GOODS,**  
MONTREAL,

Are now weekly receiving their Spring stock, which will consist of the usual large and varied assortment:

- |                     |             |
|---------------------|-------------|
| Cloths,             | Sheetings,  |
| Doeskins,           | Linens,     |
| Tailors' Trimmings, | Ducks       |
| Dress Goods,        | Smallwares, |
| &c., &c.            |             |

The trade are invited to call and inspect. Orders to our travellers will have prompt and careful attention.

**JAMES CORISTINE & CO.**  
471, 473, 475, 477,  
ST. PAUL STREET, MONTREAL.  
Importers and Exporters

**OF FURS,**  
MANUFACTURERS OF  
**FUR GOODS,**

- And Jobbers in  
BUFFALO ROBES,  
MOCCASINS,  
MITTS AND GLOVES,  
FUR WOOL,  
STRAW HATS, CAPS, &c.

PROPRIETORS OF THE  
**Montreal Felt Hat Works.**

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

SPRING TRADE, 1878.

**JOHN MACDONALD & CO.**  
ORDER DEPARTMENT.

The advantages of a Large Stock, and the facilities of a Competent Order Department, make it, at all times, both desirable and profitable to Order by Mail. When practicable

SEND PATTERNS.

**JOHN MACDONALD & CO.,**  
21, 23 & 25 Wellington St. } Toronto.  
28, 30 & 32 Front Street, }  
38 Fountain St., Manchester, England.

**LONDON & LANCASHIRE**  
*Life Assurance Company*  
OF LONDON, ENGLAND.

CANADIAN BUSINESS, 1877:  
**New Assurances.**  
455 Policies for.....\$811,750.00,  
BEING AN  
INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

**Investments.**  
Increase in Canadian Investments over 25 PER CENT.

**Income.**  
Increase in Cash Premium Income over 45 PER CENT.

**WILLIAM ROBERTSON,**  
*Manager for Canada.*  
42 St. John Street.

Leading Wholesale Houses of Montreal

SPRING TRADE, 1878.

**J. G. MACKENZIE & CO.**  
IMPORTERS  
AND  
WHOLESALE DEALERS

*British and Foreign*  
*Dry Goods,*

St. Paul's Buildings, Paternoster Row  
London, Eng.

381 & 383 St. Paul Street,  
Rear French Cathedral, MONTREAL.

1878. SPRING 1878.

**D. MCINNES & CO.,**  
**Wholesale Woollen**  
**MERCHANTS.**

Our Stock in Canadian and Imported Woollens for SPRING is complete, comprising the

**LATEST AND MOST ATTRACTIVE**  
GOODS PRODUCED.

The SPECIAL and most attentive inspection of our SAMPLES by the trade is requested.

**22 St. Helen Street,**  
MONTREAL.

The Chartered Banks.

# BANK OF MONTREAL.

## NOTICE

IS HEREBY GIVEN THAT A  
DIVIDEND OF SIX PER CENT.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this City, on and after

**SATURDAY, the First of JUNE Next.**

The Transfer Books will be closed from the 17th to the 31st MAY next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

**MONDAY, the Third day of June Next.**  
The Chair to be taken at ONE o'clock.

R. B. ANGUS,

*General Manager.*

Montreal, 16th April, 1878.

## EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

**DIRECTORS.**

M. H. GAULT, . . . . . President.  
T. CAVERHILL, . . . . . Vice-President.  
A. W. Ogilvie, . . . . . Thomas Tiffin,  
E. K. Greene, . . . . . James Crathern,  
Alex. Buntin.  
C. R. MURRAY, . . . . . Cashier.  
GEO. BURN, . . . . . Inspector.

**BRANCHES,**

Hamilton, Ont. . . . C. M. Counsell, *Manager.*  
Aylmer, Ont. . . . . J. G. Billett, do  
Park Hill, Ont. . . . . T. L. Rogers, do  
Bedford, P.Q. . . . . W. A. Hastings, do  
Joliette, P.Q. . . . . R. Terroux, Jr., do

**AGENCIES,**

Quebec, . . . . . Owen Murphy.

**FOREIGN AGENTS,**

LONDON:—The Alliance Bank, (Limited.)  
NEW YORK:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.  
CHICAGO:—Union National Bank.  
Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

# THE BANK OF BRITISH NORTH AMERICA.

*Incorporated by Royal Charter.*

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

**COURT OF DIRECTORS.**

John James Cater, . . . . . H. J. B. Kendall,  
R. A. B. Dobree, . . . . . J. J. Kingsford,  
Henry R. Farrar, . . . . . Frederic Lubbock,  
Alexander Gillespie, . . . . . A. H. Philpotts,  
Richard H. Glyn, . . . . . J. Murray Robertson.  
Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

WM. GRINDLEY, Inspector.

*Branches and Agencies in Canada.*

London, Kingston, Fredericton, N.B.  
Bramford, Ottawa, Halifax, N.S.  
Paris, Montreal, Victoria, B.C.  
Hamilton, Quebec, Stanley, B.C.  
Toronto, St. John, N. B.

*Agents in the United States:*

New York.—D. A. McEavish and G. M. Morris, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.  
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.  
Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China Agency Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

# THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

**Directors.**

JOHN MOLSON, Esq., . . . . . President.  
Hon. THOS. WORMAN, M.P., . . . . . Vice-President.  
T. JAS. CLAXTON, Esq., . . . . . H. W. STEPHEN, Esq.  
Hon D. L. MACPHERSON, . . . . . H. A. NELSON, Esq.  
MILES WILLIAMS, Esq., . . . . .  
F. WOLFFERSTAN THOMAS, . . . . . Cashier.  
M. HEATON, . . . . . Inspector.

**Branches of The Molsons Bank.**

Brockville, Millbrook, Toronto,  
Exeter, Morrisburg, Windsor,  
Ingersoll, Owen Sound, Sorel, P.Q.,  
London, Smith's Falls, Campbellton, N. B.  
Meaford, St. Thomas.

**AGENTS IN THE DOMINION.**

Quebec—Stadeveca Bank.  
Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
New Brunswick—Bank of N. Brunswick, St. John.  
Nova Scotia—Halifax Banking Company and its Branches.  
Prince Edward Island—Merchants Bank of Halifax.  
Charlottetown & Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank.

**AGENTS IN GREAT BRITAIN.**

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Bos & Co.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

# MERCHANTS' BANK OF CANADA.

NOTICE IS HEREBY GIVEN that a Dividend at the rate of SEVEN PER CENT. upon the Capital Stock of this Bank, as fixed by Act of Parliament, passed during the present session, has been this day declared for the year ending 31st May next, and the same will be payable at its Banking House, in this City, and its Branch Offices, on and after Saturday, the First day of June next.

In accordance with the said Act of Parliament the Transfer Books will be closed from the 1st to the 7th May next, both days inclusive, for the purpose of adjusting the shares of the Capital Stock, as therein ordered and provided.

The Transfer Books will also be closed from the 15th to 31st May next, both days inclusive, for the purpose of preparing the Dividend Sheet.

The Annual General Meeting of Shareholders will be held at the Banking House, in this City, on Wednesday, the 19th day of June next, at the hour of Twelve o'clock noon.

By order of the Board.

GEORGE HAGUE,

*General Manager.*

Montreal, 27th April, 1878.

# LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL.

C. S. CHERRIER, Esq., President.  
C. J. COURSOT, Esq., Vice-President.  
A. A. TROTIER, Esq., Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

# City & District Savings Bank

Head Office, 176 St. James Street,

Open Daily from 10 to 3. Capital, \$2,000,000

President, . . . EDWARD MURPHY.  
Vice-President, . . . SIR FRANCIS HINCKS.  
Manager, . . . EDMOND J. BARBEAU.

**BRANCH OFFICES:**

*Agents.*  
No. 610 Catherine Street, . . . A. GARIBY.  
No. 446 St. Joseph Street, . . . E. VAHLN.  
Point St. Charles, Corner Wellington and St. Etienne Streets, . . . WM. DALY.  
The Branches will be open daily from 10 to 3 and from 5 to 8 p.m.

**INTEREST ALLOWED FOR DEPOSITS**

Collections made. American Greenbacks bought Exchange on New York, London and Paris at Current rates.

The Chartered Banks.

**Consolidated Bank**

OF CANADA.

**DIVIDEND NO. 4.**

Notice is hereby given that a Dividend of Three (3) Per Cent. upon the paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable at the Bank, and its Branches, on and after

**SATURDAY, the 1st day of June next.**

The Transfer Books will be closed from the Seventeenth to the Thirty-first of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the BANK on **WEDNESDAY, the FIFTH day of JUNE next, at TWELVE o'clock noon.**

By order of the Board.

**J. B. RENNY,**

General Manager.

THE CANADIAN

**Bank of Commerce.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*

Hon. ADAM HOPE, *Vice-President.*

Nonh Barnhart, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq. Jno. J. Arnton, Esq.  
 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.

J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchard, Agent.

**BRANCHES.**

Barrie,	Guelph,	Simcoo,
Brantford,	Hamilton,	Stratford,
Cayuga,	London,	Strathroy,
Chatham,	Lucan,	Thorold,
Collingwood,	Montreal,	Toronto,
Dundas,	Orangeville,	Trenton,
Dumville,	Ottawa,	Walkertown,
Galt,	Peterboro',	Windsor,
Goderich,	St. Catharines	Woodstock.
	Sarnia,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
 London, England—The Bank of Scotland.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID in March 31, 1877..... 1,328,684  
 RESERVE FUND..... 300,000

**Board of Directors.**

R. W. HENEKER, President.  
 C. BROOKS, Vice-President.  
 B. Pomroy, E. O. Brigham,  
 G. K. Foster, Hon. J. H. Pope,  
 A. A. Adams, G. G. Stevens,  
 Hon. T. Lee Terrill.

**Head Office—Sherbrooke, Que.**

WM. FARWELL, Cashier.

**Branches.**

Waterloo, Richmond,  
 Cotiacook, Stanstead.  
 Cowansville  
 Agents in Montreal—Bank of Montreal.  
 London, England—London & County Banks.  
 Boston—National Exchange Bank.  
 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

**DIVIDEND No. 42.**

Notice is hereby given, that a Dividend of Three Per Cent., upon the Capital Stock of this Institution, has this day been declared for the current half year, and that the same will be payable at the Bank and its Branches, on and after **SATURDAY, the first day of June next.** The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

**THE ANNUAL GENERAL MEETING**

of Stockholders, for the election of Directors for the ensuing year, will be held at the Banking House, in this city, on **TUESDAY, the 11th DAY OF JUNE next.** The Chair to be taken 12 o'clock noon, precisely.

By order of the Board,  
 D. FISHER, General Manager.  
 Ontario Bank, Toronto, 26th April, 1878.

**IMPERIAL BANK**  
 OF CANADA.

Capital Authorized - - - - - \$1,000,000  
 Capital Paid up - - - - - 833,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

**BRANCHES—**St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas and Dunnville.  
**AGENTS IN LONDON, ENG.—**Bosmanquet Salt Co.  
**AGENTS IN NEW YORK—**Bank of Montreal.  
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**Union Bank of Lower Canada.**

CAPITAL - - - 2,000,000.

**HEAD OFFICE, - - - - QUEBEC.**

**DIRECTORS.**

CHARLES E. LEVEY, Esq., President.  
 HON. JOHN SHARPLES, Vice-President.  
 Hon. Geo. Irvine, Hon. Ilios McGreevy,  
 F. C. Thomson, Esq., J. B. Renaud, Esq.  
 Andrew Thomson, Esq.  
 Cashier—P. MacEwen. Inspector—G. H. Balfour.  
**BRANCHES—**Savings Bank (Upper Town) Montreal.  
 Ottawa, Three Rivers.  
**FOREIGN AGENTS.—**London, The London and County Bank. New York, National Park Bar

The Chartered Banks.

**BANK OF TORONTO.**

**DIVIDEND No. 44.**

Notice is hereby given that a dividend of FOUR per cent. for the current half year, being at the rate of eight per cent. per annum upon the paid-up capital of the BANK, has this day been declared, and that the same will be payable at the Bank and its branches on and after **SATURDAY, the FIRST DAY OF JUNE NEXT.**

The transfer books will be closed from the Seventeenth to the Thirty-first Day of May, both days included.

**THE ANNUAL GENERAL MEETING**

of Stockholders for the election of Directors will be held at the Banking House of the Institution on **WEDNESDAY, the NINETEENTH DAY OF JUNE NEXT.**

The Chair to be taken at noon.

By order of the Board,

D. COULSON,  
 Bank of Toronto, April 24, 1878. Cashier.

**STADACONA BANK.**  
 QUEBEC.

CAPITAL, . . . . \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 Hon. P. GARNEAU, M. P. P., Vice-Pres.  
 A. P. Caron, M. P. John Ross,  
 F. Kirouac, G. R. Renfrew,  
 T. H. Grant, Joseph Shehyn, M.P.P.  
 T. LeDroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—C. F. Smithers and W. Watson.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland

**Bank of Ottawa**  
 OTTAWA.

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson, George Hay, Esq.  
 Hon. L. R. Church, M.P.P.  
 PATRICK ROBERTSON,  
 Cashier.

Agency—Amprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

**PORTEOUS BANK,**

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, 'The Merchants' Bank of Canada.

**E. SAUNDERS,**  
 Manager.

## Financial.

## THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE—President.  
W. E. SANDFORD—Vice-President.

Capital (authorized to date).....	\$1,000,000.00
Subscribed Capital.....	950,240.00
Paid-up Capital.....	740,308.00
Reserve Fund.....	87,000.00
Total Assets.....	1,314,722.00

MONEY ADVANCED on the security of Real Estate on the most favorable terms.

MONEY RECEIVED ON DEPOSIT and interest allowed at 5 and 6 per cent. per annum.

OFFICE,

KING STREET, HAMILTON.  
H. D. CAMERON, Treasurer.

## THE ONTARIO SAVINGS & INVESTMENT SOCIETY.

Subscribed Capital	\$1,000,000
Paid up	231,000
Reserve Fund	146,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

### SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,  
Manager.

Office Cor. Richmond & Carling Sts.,  
London, Ontario.

## THE HURON & ERIE LOAN & SAVINGS COMP'Y, LONDON, . . . ONT.

(INCORPORATED, 1846.)

Paid up Capital	\$977,622
Reserve Fund	200,000
Total Assets	2,109,473

Money advanced on the security of improved farm property on favorable terms.

### MORTGAGES PURCHASED.

Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.

Office: 442 RICHMOND ST.,  
London, Ont.

L. GIBSON,  
MANAGER.

## Leading Wholesale Trade of Montreal.

## COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

## CONNALL, COTTON & CO.,

97 West George Street, Glasgow.

Successors to Morrison, Maclean & Co.,

Representing in Canada CHAS. TENNENT & CO., St. Rollox, Glasgow—Sul Soda, Soda Ash, Bleaching Powder, Roll Sulphur. H. J. ENTHOVEN & SONS London—Pig Lead. WM. LANG, JR., & CO., Glasgow—Red Lead, Litharge. J & R. TENNANT, Well Park Brewery, Glasgow—India Pale Ale and Porter, and other well-known houses. Also Scotch Refined Sugars, Linseed Oil, Tin Plates, Sheet Zinc, etc., etc.

Orders for any of the above or other goods executed in British markets on best possible terms.

## W. E. M. ROBITAILLE,

General Commission Merchant, and Wholesale Agent. Depot: Young's Building, 73 Peter St., and 20 Sault-au-Matelot St., opposite Stadacona Bank, Lower Town, Quebec.

Cheap Goods. Well served. Job Lot. Terms cash.

## Leading Stock Brokers of Montreal.

## WILLIAM SACHE, STOCK BROKER,

Member Montreal Stock Exchange.

OFFICE:

96 ST FRANCOIS XAVIER STREET.

## FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

## MACDOUGALL & DAVIDSON

BROKERS,

North British & Mercantile Insurance Building  
MONTREAL,

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London. Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New-York.

## J. D. CRAWFORD & CO.,

Of the Montreal Stock Exchange,

## Stock & Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE  
COURT,

MONTREAL.

J. D. Crawford. Geo. W. Hamilton,

## Whiteside, Jordan & Co.,

MANUFACTURERS OF

## WHITESIDES PATENT SPRING Beds Mattresses and Bedding.

Dealers in English and American Iron Bedsteads Children's Carriages and Perambulators.  
FACTORY AND WAREHOUSE, 66 COLLEGE ST.,  
BRANCH—1377 ST. CATHERINE STREET,  
MONTREAL.

Agencies.

## THE COMMERCIAL AGENCY.

JOHN McKILLOP & CO.

ALBERT MURRAY, Manager

Associated with the "McKillop & Sprague Co.," New York, and Stubbs & Co.'s Commercial Enquiry offices in Great Britain.

Our "Commercial Register" for Canada contains a complete list of all Canadian traders, besides all the leading American Cities having more direct trade relations with the Dominion. Our Change Sheet is published DAILY, and is of itself worth the subscription. Ours is the ONLY AGENCY having Commercial lists of British Cities.

Offices—10 ST. SACRAMENT ST.,  
Montreal.

## MURDOCH, ROBINS & CO.,

Assignees & Public Accountants,

TORONTO,

in Association with

BARNES, ATREE & CO., LONDON, ENGLAND,  
and

SAFFORD & FORNACHON, NEW YORK.

## PROWSE BROTHERS,

IMPORTERS AND MANUFACTURERS OF

Wrought Iron HOTEL RANGES,

HOUSE FURNISHING HARDWARE,

STOVES,

TIN, GALVANIZED IRON

and COPPER WARE,

224 ST. JAMES STREET,  
MONTREAL.

G. R. PROWSE.

H. L. PROWSE.

## J. PHILIP WITHERS,

STOCK BROKER AND GENERAL  
FINANCIAL AGENT.

Montreal Open Stock Exchange, St.  
Francois Xavier Street.

\$160,000 to lend on Bank and other stocks,  
bonds, or first-class securities at low rates of  
interest.

## JAMES F. BROWN,

STOCK BROKER,

INSURANCE

REAL ESTATE and

GENERAL AGENT,

NOTARY PUBLIC,

60 Wellington Street, . . OTTAWA.

Agencies and business generally solicited.

Agencies.

## The Mercantile Agency,

ESTABLISHED 1841.

Oldest and largest Mercantile Agency in the world.

A General Reference book containing the names of over SIX HUNDRED THOUSAND business men is issued in January and July of each year. A Complete Reference book of Canada entirely revised by Travellers of our own training appears in January, March, July, and Sept. of each year, with Weekly Change Sheets.

In connection with above, the attention of business men is called to the Collection Department. Through which past due claims pass with regularity, promptness and success.

BUN, WILMAN & CO.,

201 St. James Street, Montreal

Solely Associate Offices in the principal Cities of the World.

## THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION

## GUIDE.

Published Semi-monthly, containing the TIME TABLES AND MAPS of all CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers.

Price, 20 Cents.

G. R. CHISHOLM & BROS.

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Ingot Tin, Rivets, Veined Marble,  
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Sheet Zinc, Paints, Paving Tiles,  
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Having made a very great reduction  
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Linen Machine Thread, Wax Machine Thread  
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Is the only make in the CANADIAN MARKET that received an Award at the Centennial Exhibition for Excellence in

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It is also recommended by the principal Sewing Machine Companies—after a careful test—as being the best Thread for Machine and Hand Sewing.

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THE  
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General Supplies for Foundries,

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The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best.

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French Kid Glove Warehouse.

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A Full and Complete Assortment of General

**DRY GOODS,**

—ALSO—

**VELVETS,**

**BRUSSELS, TAPESTRY,**

And other **CARPETS.**

FLOOR OIL, CLOTHS, Etc., Etc.

**Mercantile Summary.**

— England imported five hundred thousand tons of wheat from India last year.

— The Toronto Corn Exchange have decided to establish a Cash Call Board.

— Moncton Gas Works are to be commenced at once, and are to be built on the most approved plan.

— Work will shortly be commenced on the Sarnia, Chatham and Erie Railway between Oil City and Dresden.

— The herring fishing at the Magdalen Islands is reported to be a total failure, and most of the fleet has sailed for Anticosti.

— The North West Transportation Company has contracted to carry 30,000 tons of railway iron from this port to Lake Superior.

— Ship building in the Maritime Provinces is not so brisk as might be desired, but an occasional new vessel is floated.

— Mr. P. S. Stephenson, for the past 16 years connected with the Grand Trunk, latterly as General Freight Agent, has resigned.

— The cargo of the barque *Lepreaux*, from Antwerp, Belgium, consisting of glassware, and valued at over \$24,000, was seized in this port on Wednesday, for infraction of the revenue laws. The goods were entered on false invoices.

— A despatch from Havana says that it is generally admitted that the sugar crop will fall short thirty to thirty-five per cent. compared with last year, or from 100,000 to 150,000 tons.



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**EAGLE FOUNDRY,  
GEORGE BRUSH,**24 to 34 King and Queen Streets, Montreal,  
MAKER OFSteam Engines, Steam Boilers, Hoisting Engines,  
Steam Pumps, Circular Saw Mills, Barb Mills, Water  
Mills, Mill Gearing, Hangers and Pulleys, Hand and  
Power Hoists for Warehouses, &c., also, sole Manu-  
facturers of**Blake's Patent Stone and Ore Breaker,**  
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.  
And Heald & Sisco's Centrifugal Pumps.

Drugs, Chemicals, Druggist's Sundries

AND  
FANCY GOODS.**LOWDEN, INGLIS, NEILL  
& CO.,**

Wholesale Druggists,

18 DE BROSSELES ST., MONTREAL.

Orders by Mail will receive careful and prompt  
attention.—The supplementary estimates contained a  
vote of \$57,000, to cover the expenses of the  
Halifax Commission, and also \$12,000 for ser-  
vices rendered by Sir A. T. Galt.—Fish are unusually plentiful in the small  
streams this season, and large quantities of  
sturgeon, pike, bass and suckers are being  
brought to the city.—John and James Grange, proprietors of a  
grist and saw mill at Tamworth, Ont., have  
dissolved partnership, the former retaining the  
grist mill and the latter the saw mill.—The bankrupt stock of James Henderson,  
general merchant, Elora, valued at \$4,100, has  
been sold by the assignee to James Tait, of Minto,  
for 66½ cents on the dollar.—The Peterborough Real Estate Investment  
Company (Limited), with a capital of \$2,000,-  
000, has been incorporated for the purpose of  
lending money on real estate and debentures.—Fears are entertained for the safety of the  
brigantine *Zerlina*, of Prince Edward Island,  
which sailed for Liverpool with a cargo of cop-  
per ore last December, and which has not  
since been heard of.—G. Preston, merchant tailor of Ottawa,  
has offered his creditors 33½ cents on the dollar,  
unsecured, but his offer has not as yet been ac-  
cepted. His liabilities are \$1,700, and his assets  
a trifle less.—The Agricultural Mutual Assurance Assoc-  
iation of Canada, with headquarters at Lon-  
don, is considering the advisability of changing  
its name to the London Mutual Fire Insurance  
Company of Canada.—The profits of the Bank of Montreal for the  
year ended 30th April last, after deducting ex-  
penses of management and bad debts, amounted  
to \$1,430,903. The dividend paid was 12 per  
cent. or \$1,439,808.—A new line of transatlantic steamships is to  
be established between Galveston, Texas, and

Leading Wholesale Trade of Montreal.

1878.

**GREENE & SONS COMPANY,**  
Montreal.

1878.

MANUFACTURERS and IMPORTERS of  
**HATS and CAPS,**  
**STRAW GOODS,**  
**WHOLESALE.**Owing to the great reduction in Raw material, we have been enabled to produce goods for  
the coming **SPRING TRADE** at much lower prices than ever before.**WOOL HATS, FUR HATS, STRAW HATS,**  
**CLOTH CAPS, SCOTCH CAPS, SILK HATS,**  
*Men's, Youth's, Children's, Ladies' and Girls.*

LARGE ASSORTMENT.

**GREENE & SONS CO.,**

517, 519, 521, 523, and 525 ST. PAUL STREET,

**MONTREAL.**Barrow-in-Furness, principally for the carriage  
of live stock. A new line of passenger steam-  
ships is also to be established between the  
latter place and some North American port.—The *Liverpool Courier*, in an obituary  
notice of the late Hon. John Young, says:—  
"The Dominion of Canada has just lost one of  
the worthiest of its sons, in the death of the Hon.  
John Young, whose labors in the cause of the  
commonwealth are fully appreciated by his  
fellow-citizens."—A large deposit of asbestos has been dis-  
covered back of Sydney, and will be worked.  
The present value of the mineral is \$100 per  
ton. The discovery is a most important one,  
and adds another to the list of articles which  
compose the mineral wealth of the county of  
Frontenac.—Cutting of Marine Insurance rates is going  
on at Chicago. Risks have been taken on  
Buffalo cargoes at 10 cents net on the \$100.  
Local Board agents hold firm at 20 cents, but  
it is probable the Board will suspend rates, when  
the members will be at liberty to write at any  
figure they choose.—The Ottawa Agricultural Insurance Com-  
pany has made two calls of five per cent. each  
on the shares of the company, the first call pay-  
able on the 14th of June and the second in two  
instalments on the 14th of October and the  
14th of December next.—Mr. George N. Ahern, who is leaving the  
Royal Insurance Company to join the North  
British and Mercantile as inspector for the  
Maritime Provinces, was presented by the staff  
of the former with a handsome travelling valise,  
and an address expressive of their good wishes  
and desire for his future success.—The value of the goods imported at St.  
John during April was \$1,123,624. For the  
corresponding month last year it was \$915,507The exports for the same month this year  
amounted to \$184,780 and last year \$401,115.  
This year shows a considerable increase in im-  
ports and a falling off in exports.—The trade in oranges and lemons has, dur-  
ing the present season, been larger than at any  
previous period. An Ottawa paper estimates  
that the retail trade in these fruits in that city  
has amounted to nearly \$10,000.—The Jacques Cartier Bank has commenced  
a suit against the City and District Savings  
Bank, to recover \$41,000, balance of a running  
account. The sum actually in dispute is  
\$25,000, which was obtained on loan by Cotté,  
the former cashier of the Jacques Cartier Bank,  
and which plaintiff alleges was for himself in-  
dividually.—The suit against the Messrs. Allan, by J.  
W. D. McLagan, commercial traveller, of New  
York, for damages for injury sustained by falling  
through the hatchway of one of defendants'  
vessels, and which was carried in appeal to  
England, has been settled by the Messrs. Allan.  
The judgment with costs amounts to about  
\$16,000.—According to the report of the Dominion  
Geological Survey, there are near the head of  
Grand Lake, in the Counties of Queen's and  
Sunbury, N.B., 153,000,000 tons of coal, or a  
supply of 150,000 tons per annum for a thou-  
sand years. The report also says that additional  
out-crops and openings may prove the quantity  
to be two or three times greater than that stated.—The coal and lumber traffic of Vancouver  
Island and Burrard Inlet seems to be steadily  
increasing. Several ships have been chartered  
at San Francisco to proceed to Nanaimo and re-  
turn with coal, the bulk of which is taken by  
the Pacific Mail Steamship Company. The  
coal from the Wellington Mine is largely used  
for household purposes.

CARLING'S AMBER ALE.

**CARLING & CO.***Brewers & Maltsters,*  
LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

Phillips', Elkins' & Crown,  
**WHITE WAX,**

ALSO REFINED

**Spermaceti**  
and  
**Paraffine,**

In any quantity to suit purchasers, at Manufacturers lowest prices.

**DEVINS & BOLTON,**

Next the Court House, MONTREAL.

— The Canada Shipping Company has declared a dividend of five per cent.

— The shares of the *Globe* Printing Company are now regularly quoted on the Toronto Stock Exchange. The latest quotations are 130.

— Mr. Benjamin Tott, an old business man of Newboro, Ont., and for some time member of parliament for South Leeds, died on Wednesday last.

— A writ of attachment has issued against Wm. Byrd, carpenter, of this city, who only obtained his discharge from the Insolvent Court six months ago. Liabilities small.

— The liabilities of Napoleon Pouliot, dry goods merchant of Quebec, whose failure we reported last week, amount to \$5,343. We understand that creditors have decided to sell the stock and close out the estate.

— W. G. Leroy, of Bryson, a general merchant, having failed, his stock and real estate are to be sold by tender. Judging by the quantity of the latter advertised, he must have dealt in it pretty extensively for a small trader.

— The fears entertained last fall that the Hessian fly would cause serious damage to the wheat appear to be groundless, at least we have seen or heard nothing of it this spring. Possibly the early season and the very forward state of the crops may prevent its doing any harm.

— Phelan, the contractor of No. 9 Section of the Lachine Canal, who absconded some time ago, leaving a large amount of debts, has made an arrangement with his creditors, paying them in full. The government has paid the men employed by him out of the money due him on his contract.

— As an evidence of the difficulty of finding employment, and the desire to go to the North West, we may state that for fifty vacancies in the North West police, for which recruits are wanted, there are six hundred applications.

— H. T. Sentenne, formerly of the wholesale crockery firm of Sentenne, Howison &amp; Massue, who failed in June, 1876, and who since then

Leading Wholesale Trade of Montreal

**OGILVY & CO.,**  
IMPORTERS OF  
**DRY GOODS**

CORNER OF

*St. Peter and St. Paul Streets,*  
MONTREALAnd 41 FRONT STREET WEST,  
TORONTO.**DAVIDSON BROS. & CO.,**  
IMPORTERS OF  
**STAPLE & FANCY DRY GOODS,**  
SMALL WARES, &c., &c.  
*146 MCGILL STREET,*  
(Opposite the Albion Hotel),  
MONTREAL.

Orders promptly attended to.

J. J. DAVIDSON.

A. M. DAVIDSON

has been doing a small business in country produce, &amp;c., has been attached. Liabilities are small.

— Arthur Allard, a young Frenchman, entered the Bank Ville Marie on Monday afternoon and cashed a cheque for \$110, purporting to be drawn by Mr. Ludger Maillet, advocate, and endorsed by Allard. The signature was afterwards discovered to be a forgery. Allard has disappeared.

— We note the existence of a new wholesale grocery firm, that of Messrs. Mathewson &amp; Patton, who continue the business of the late firm of H. Mathewson &amp; Co. It is understood the firm is composed of Mr. Saml. Mathewson, formerly of H. M. &amp; Co., and Mr. James Patton, until recently of George Childs &amp; Co.

— Homer L. Lay, a storekeeper at South Stokely, of but a few months standing, has succumbed to a writ of attachment. Commencing without any experience of matters commercial his downfall was not unexpected, and should be a warning to any other ambitious farmer's sons who may be inclined to tempt fortune by keeping store. Liabilities about \$1,500.

— Fralick &amp; Boyd, clothing and dry goods merchants, of Kingston, are in difficulties, and a representative of creditors is in possession and taking stock. Liabilities stated at about \$10,000, with assets about equal. Have only been in business in Kingston a few months, having removed from Gananoque, and are apparently somewhat of the genus rolling stone.

— T. W. Currier &amp; Co., proprietors of an extensive sash and door factory and planing mill, in Ottawa, have been served with a demand of assignment. Their liabilities are about \$150,000. Mr. Currier is a brother of Mr. J. M. Currier, M.P., who is also extensively engaged in lumbering. The latter had at one time an interest in the planing mills of his brother, but withdrew some time ago.

— The Board of Real Estate Agents have leased the premises on the corner of Place

Leading Wholesale Trade of Montreal

**TEAS, SUGARS, COFFEES,**  
SPICES, FRUITS,

AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

**J. H. BOTTERELL & CO.,**  
VALIER STREET, QUEBEC,  
**BOOT AND SHOE**  
MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

**DERY, ST. LAURENT & CO.,**

Auctioneers &amp; Commission Merchants,

Sole Manufacturers of

**Elastic Paint, Lubricating Oil, Paints,**  
Oils, Brushes, &c., &c.,No. 41 ST. PETER STREET,  
QUEBEC.

d'Armes and Notre Dame street, and will probably commence operations as a board on Monday next. The membership is to be restricted to persons whose business is confined to the purchase and sale of real estate, the renting and valuing of property, and the negotiating of loans on the security of real property.

— The commission house of Thompson &amp; Bligh, Halifax, have called a meeting of their creditors. Liabilities, \$25,000, assets estimated at \$20,000. The failure has taken many by surprise, as they commenced only three years ago with a reported capital of \$10,000, and they were in good local credit all along. They will probably continue under a compromise. It is feared that the firm of Bligh Bros. &amp; Co. may have to suspend also.

— Another railway war has broken out between the Montreal, Portland and Boston Railway and the Central Vermont line. A contractor of the former and two employees have been arrested for obstructing the track of the latter, by laying a line across it. It is further reported that the Passumpsic Road has taken possession of the Montreal, Portland and Boston Road from West Farnham to Chambly. The trains between the former point and St. Lambert are still run by the Grand Trunk.

— Those misguided people, the Fenians, appear to have in contemplation another movement on

Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

WHOLESALE

**IRON AND HARDWARE***Merchants & Manufacturers,*  
**Saws, Axes, and Edge Tools,****SPADES and SHOVELS, LOWMAN'S PATENT,**  
Cut Nails, Horse Nails, Horse Shoes, Tacks,  
Paints, Lead Pipe, Shot, Leather and Rubber  
Belting, Dawson's Planes, Oils, Glass and Putty,  
and all descriptions of**SHELF AND HEAVY HARDWARE,***Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,  
MONTREAL.**

Canada, and active steps are being taken by the militia authorities to give them a warm reception if they should come. Four gunboats have been ordered from Halifax to the St Lawrence, and the forts along the frontier are being put in a state of readiness. Such demonstrations have always the effect of unsettling people's minds and interfering with the ordinary course of trade, but we do not think there is in the present instance any such imminent danger that it need cause any undue alarm.

— A recent report of the Marine and Fisheries Department for the Dominion, shows the value of the fisheries is every year improving. In 1876 they were worth \$11,147,590 and in 1877 \$12,029,957, an increase of \$882,367. The value of fish exported in 1877 was \$7,000,402, being an increase of nearly a million and a half over the preceding year. About 50 per cent. of the exportation was to the United States. The amount imported was \$1,329,530, about 70 per cent. of which was from the United States. Increased facilities for shipping are likely to increase the trade considerably.

— An intelligent hard-working young farmer who went to California from Toronto about a year and a half ago writes:—"This is become a very poor country. There are hundreds here out of employment, men and women. Book-keepers and clerks have to go to shovel and pick, and glad to get it. I have never wanted work since I came, but I would not advise any one to come here at present. I am thinking of going to Oregon or returning to Canada soon."

— The assignee's statement in the estate of Rodier, Hearn & Co., shows liabilities direct of \$21,803, of which \$761.92 are secured, privileged \$745.73, indirect, \$34,899.77, making a total of \$57,447. Assets nominally reach \$28,711, giving a nominal surplus of \$61.62 over direct liabilities, but, after making allowances for bad and doubtful debts, and for the bills under discount likely to rank against the estate, the result will be a considerable deficiency. The first meeting of creditors will be held on the 23rd inst.

— The feeling among the creditors of John Smith & Co. is such that signatures could not be obtained for the deed of composition to which we referred last week, and the sale of the

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,  
Diamond Star and Double Diamond Star Brands  
English 16, 21 and 26 oz. Sheet.Rolled, Rough and Polished Plate Glass.  
Colored, Plain and Stained Enamelled Sheet  
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street**

AND

**258, 255 and 257 Commissioners Street****MONTREAL.****MILLS & HUTCHISON,**

ST. HELEN ST.,

MONTREAL.

**CANADIAN WOOLENS.****SPRING SAMPLES COMPLETE.***STYLES ATTRACTIVE,*

AND

**Prices in favor of the Buyer.***Travelers now on the road.***INSPECTION INVITED.**

stock came off as advertised. The inventory price was \$14,000, and it was sold to Francis Kieran, a grocery jobber, for 70 cents on the dollar, cash. The same party bought the book debts, amounting to \$1300, for 32½ cents on the dollar. These figures are much better than those usually realized for such estates, and shows the wisdom of the creditors in refusing the offer of 30 cents.

— The Smith & Elkins Manufacturing Co., of Sherbrooke, organized in 1874 with a capital of \$100,000, and continuing the business formerly carried on by Smith & Elkins, has assigned. The Company has been in a depressed shape for some time back and working along under a heavy load, business has been bad and thus have made losses. In May, 1876, they reduced the capital stock to \$65,000, and have been creating as few fresh liabilities as possible in the hopes of a revival of better times, but are apparently unable to continue longer. The works employ some 60 men, and their stoppage will be seriously felt. No statement of affairs yet made public.

— An insurance case of some interest has just been decided by the Court of Chancery at London, Ont. The Union Fire Insurance Company had an action brought against them for a claim of \$1000, which they resisted on the ground that, at the time the risk was effected, they were licensed under the Ontario Act, and therefore, not liable in law. The plea was held good and the bill dismissed, notwithstanding that the policy was issued in good faith by an authorized agent.

Leading Wholesale Trade of Toronto

ESTABLISHED A. D. 1840.

**PETER R. LAMB & CO.**

MANUFACTURERS.

TORONTO,

ONT.

**Blacking,  
Snow Blacking,  
Leather Preserver,  
Harness Oil,  
Neats Foot Oil,****Glue,  
Ivo y Black,  
Animal Charcoal,  
Super Phosphate,  
Bone Dust.***The Toronto Tweed Co.***Hird, Fyfe, Ross & Co.,**

CANADIAN

**WOOLLENS,**

14 Front Street, East,

TORONTO.

**Hamilton, Lounsbury & Co.***Manufacturers' Agents,*

Commission Merchants and Importers

OF

**HEAVY METALS, &c.**

43 DOCK STREET,

ST. JOHN, N.B.

— The failure of Dougall Bros., Windsor, Ont., alluded to in former issues, has resulted in a much heavier showing of liabilities than was at first anticipated. The schedule prepared by the assignee and sworn to by the insolvents, shows liabilities of \$52,687, \$13,500 of which is to two of our leading dry goods houses. The assets are shown to be \$36,465, apparent. They attribute their failure to the general depression, the depreciation in a large stock and the large number of bankrupt stocks offered in Detroit, which affected their business materially, their trade being largely American. Thomas Darling of Montreal has been appointed assignee to the estate.

— There seems to be quite an exodus of late from some parts of the Eastern Townships to the free grant lands of the Muskoka district, already a number of families have taken up their abiding place there, and others intend following. Two parties from Cowansville passed through Montreal this week on their way to spy out the land, and, should their report prove favorable, no less than twenty families will leave the above locality to make for themselves a new home. These men as a rule belonging to the tenant farmers class, who find that where they are, they can never make more than a living on a rented farm, and seeing no prospect of leaving any thing for their families, are anxious to make themselves independent by hewing out for themselves a home in a new country.

Leading Wholesale Trade of Montreal.

**M. E. DANSEREAU,**

17 St. Lambert Hill,  
**MONTREAL,**

Sole Agent in the Dominion for:

Messrs. FAURE FRERES Bordeaux, Proprietors of Gruaud-Larose, Chateau du Gay, Chateau Laburthe, Bordeaux Wines, Cognacs, Champagnes, Sacramental Wines, etc., etc.

Sole Agent for ANDRE ARGOT, proprietor Nuits (Burgundy) best Wines of Burgundy, Nuits's, Chambertin, Beaune, Sillery, Romanée, Clos-Vougeot, etc., etc.

Merchants and individuals, purchasers of French Wines, French Brandies (of France) will find it advantageous to address themselves to Mr. M. E. Dansereau, who also imports French goods of every description direct from France, at the lowest prices, and of the best quality.

**HILL, MITCHELL & CO.**

Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of  
**CORDIALS, CHOICE FRUIT SYRUPS  
TOM GENS, BITTERS,  
WHISKIES, BRANDIES, &c.**

GINGER WINES.

GINGER WINES.

JOHN BULL BITTERS.

JOHN BULL BITTERS.

AT REDUCED PRICES TO SUIT  
THE TIMES.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867.  
Silver Medals, Provincial Exhibitions, 1868 '70-'73.

— We regret to chronicle a serious accident which befell the Allan steamship *Sardinian* on Friday last, though happily it has not resulted so disastrously as was at first feared. While in Millville harbor, where she called to take on mails and passengers, an explosion took place of the gas in one of the coal bunkers, and immediately the ship took fire. In order to save her from utter destruction she was scuttled and sunk in 30 feet of water. Subsequent advices are to the effect that she has been successfully raised and will be repaired. Several lives were lost among the crew and steerage passengers and a number of persons were injured. Had the accident occurred at sea the loss of life must have been frightful. The loss falls entirely on the Messrs. Allan, who are their own insurers.

— The mineral wealth of Canada is only beginning to be discovered, not to speak of its development. A correspondent of the *Algoma Pioneer* writes as follows respecting the district north of Lake Huron and the Georgian Bay:— Eastward from Sault Ste. Marie minerals have been found in Algoma with every indication on the surface of abundant prospects for working as follows—Gold at two places, silver and lead at four, iron at ten, cobalt at two, nickel at two, yellow copper at eight, native copper at two; and yet we may safely say our district is

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMANS, CLARE & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

**Linseed Oil,  
White and Colored Paints,  
Putty,  
Calcined Plaster,  
Lard Plaster.**

**DRUG AND SPICE GRINDERS.**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

382, 384 and 386 ST. PAUL STREET :  
MONTREAL.

**NOTICE.**

Work resumed in **FOUNDRY** and **WORKSHOPS.**  
ORDERS FOR

**HARDWARE,**

**Stoves, Iron Railings,**

**CASTINGS, &c.,**

WILL RECEIVE PROMPT ATTENTION.

**H. R. IVES & CO.,**

QUEEN STREET, MONTREAL.

unexplored, and these deposits are found at short distances from the lake shore. Some years ago I explored and examined some of the ores and formation near and below Ottawa, and within this last year have been able to connect all the links (as it were) of these great mineral veins or bands across our country from Lake of the Woods to the Eastern Townships. What I have not been able to see myself I have gathered from geological reports, and from other sources which could be relied upon for their truthfulness.

**WHILE PEOPLE SLEPT.**—Two gentlemen, one of whom acquired a knowledge of his calling in the successful retail firm of A. Pilon & Co., of this city recently concluded to start business for themselves in the vicinity of the above house. For this purpose they leased the premises 581 St. Catherine street, and having laid in a fine stock and being firm believers in the benefits of advertising, determined to attract attention as well by the quality of their goods and reasonable prices as by some trait which should distinguish them conspicuously from their surroundings. They caused the three story brick building which they occupy, including the posts, doors and cornices thereof, to be painted a bright red. Scarcely was this pronounced pigment dry upon the bricks, and while daylight was scarce stealing over the billow and stars still shone lingering in the heavens, when somebody who occupied the upper part of the building caused the wall of the two upper stories

Leading Wholesale Trade of Montreal.

**HENRY CHAPMAN & CO.,**

**Montreal.**

Sole Agents in the Dominion for:—

- Messrs. Gonzalez, Brass & Co., Xeres de la Frontera, Sherries.
- " T. G. Sandeman & Sons, Oporto, Ports
- " Butler, Nephew & Co., do. do.
- " Pablo, Oliva & Castles, Tarragona, Red Wines
- " Leal Brothers & Co., Madeira, Madeira Wines.
- " Theo. Roederer & Co., Rheims, Champagnes.
- " G. H. Mumm & Co., Reims, Champagnes.
- " Louis Renouf, Epernay, Champagnes.
- " Guzol & Fils & Co., Bordeaux, Fruits &c.
- " Pinet, Castillon & Co., Cognac, Brandy.
- " A. Houtman & Co., Schiedam, Gins.
- " R. Thorne & Sons, Greenock, Whiskies.
- " Wm. Hay, Fairman & Co., Glasgow, Whiskies.
- " Machen & Co., Liverpool, Export Bottlers of Guinness & Sons' Dublin Stout.
- " Robt. Porter & Co., London, Export Bottlers of Bass & Co's Ale.
- " D. J. Thomson & Co., Leith, Ginger Wine, Old Tom, &c.
- Mr. Wm. McEwan, Edinburgh, Scotch Ales.
- Mr. Lawrence Joyce, Liverpool, Pickles, Sauces, &c.
- The North British Co., Leith, Paints, Colors, &c.

Orders taken only from the wholesale trade.

**TO COUNTRY DEALERS.**

We will forward to any address (no charge for packing) sample lots of

**Saleable Stationery,**

For either of the following amounts:

- For TEN DOLLARS,**
- For FIFTEEN DOLLARS,**
- For TWENTY DOLLARS.**

The package will contain a nice assortment for those who only want to carry a small stock—all will be put in at wholesale prices, so that any of the lines may be ordered at the same figures.

All very carefully Selected. No bad Stock.

**Morton, Phillips & Bulmer.**

Importing and Manufacturing Stationers  
**MONTREAL.**

to be painted over a sort of neutral tint somewhat between blue and brown. *Le Chevalier de Maison Rouge* retorted the following day by displaying this legend in one of his windows:

"*Monte à l'infâme!*  
*Le magasin rouge peinturé en gris durant la nuit. Voir les journaux du soir.*"

Whether by accident or design Messrs. L. J. Pelletier & Co., have secured through this novel advertisement an amount of local notoriety possibly not contemplated by "L'infâme." We are assured that the dispute has no party or political significance, and that probably a bright blue or green would have shared a similar fate in these days when gentle colors appear to be preferred. The two men engaged in the painting were convicted and fined \$20 each.

**H. SUGDEN EVANS & CO.**

(Late EVANS, MERCER &amp; CO.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 TO 43 ST. JEAN BAPTISTE ST.,

MONTREAL.

EVANS, SONS &amp; CO., LIVERPOOL, ENG. EVANS, LESCHER &amp; EVANS, LONDON, ENG.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus &amp; Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets,

MONTREAL.

1878.

1878.

**SPRING STOCK**

COMPLETE

**IN EVERY DEPARTMENT.**

We shall keep OUR STOCK WELL ASSORTED this season, and invite those looking for a desirable Stock to make a visit to our establishment.

ST. JOSEPH STREET, MONTREAL,

T. JAMES CLAXTON &amp; CO.

**The Journal of Commerce**  
FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 17, 1878.

**RESULTS OF THE SESSION.**

The last session of a parliament is almost proverbially barren of results, and the one which has just closed so unfortunately at Ottawa is certainly no exception to the rule. The rival statesmen were chiefly employed in preparing for the forthcoming election. Still the session has not been without results. The temperance party seem, on the whole, well satisfied with the Act respecting the traffic in intoxicating liquors, and it must be admitted that it is an improvement on the law known as the Dunkin Act. The Act for the better auditing of the public accounts is a valuable one, and we hope that the Amended Stamp Act will be an improvement. The Act which is chiefly interesting to the citizens of Montreal is that "for the better prevention of crimes of violence in certain parts of Canada," and which is specially designed to restrain our over-excited population. The Act in question was first proposed by Mr. Blake, but was subsequently taken charge of by the Government, and carried without

serious opposition. The corporation has had the subject under consideration, and has agreed with tolerable unanimity to an increase of the police force. We should have been glad if the punishment for carrying firearms had been a smart fine, one-half to go to the informer, by which means a detective police force would have been at once created, and parties would have been so apprehensive of detection that they would probably have ceased to violate the law. We confess that we have but little confidence in the efficacy of a local police in dealing with party quarrels. We have no intention whatever of disparaging the Montreal police force beyond that in other cities. Experience has proved that in the country, from which we have inherited our party feuds, the local police is not to be relied on for the effectual suppression of party conflicts. We have on more than one occasion pointed out the expediency of organizing a Dominion Police Force, and rather more than a year ago we observed with satisfaction that Chief Justice Harrison, in a charge to the grand jury at Ottawa, expressed a decided opinion in favor of such a measure. Mr. Blake, we were sorry to notice, adverted in his speech to the subject of a Government police, which he was of opinion was not a practicable measure. We shall copy his remarks on that subject:

The second question was that which had attracted attention some time previous to this. It was that of possible interference by this Parliament, by the formation of a police force by Canada. To that to-day as in times past, he would decidedly object. The preservation of the peace rested under the one reading and practice of the Constitution with the local authorities. It would be utterly impossible for Canada to undertake to organize a police force such as would be required in the considerable cities and in the rural places. There was no doubt that any city which, owing to exceptional circumstances, had to charge itself with the establishment of an exceptionally large police force would be glad to see a local burden discharged even by the Dominion of Canada. His opinion was that it devolved on the Local Governments and Legislatures to provide an adequate local force for the maintenance of the peace. (Hear, hear.)

One of the principal objections raised by Mr. Blake may be easily disposed of. The advocates of a Dominion police never contemplated that a "local burden should be discharged by the Dominion of Canada." Neither do they think that it should be defrayed by the Local Legislatures, unless when required for strictly provincial objects. In the counties, cities and towns of the Dominion, a very large aggregate force of police is required and maintained out of local funds. It would be most desirable, if it were possible, that

this force should be composed of men subjected to a common discipline, and wholly free from local feelings and prejudices. There is a force in existence which may be conveniently referred to as a model, viz., the Irish Constabulary. It is true that this force is independent of the local police, but there seems to be no good reason why it should not be enlarged up to the requirements of the various localities, and distributed among them. Already there is a system under which localities are compelled to bear the expense of military when required on occasions of emergency, and in Ireland instances have occurred where it has been found necessary to substitute the Constabulary for the local police at the cost of course of the community requiring its services. The scheme could only be successfully worked out in concert with the Provincial Legislatures and the Municipal Corporations, but there is no reason to doubt their co-operation, and it would not be necessary for any province or municipality to be included, unless with its own consent. We have no doubt whatever that the advantages resulting from an efficient police force, free from local association, would be found so great that in a comparatively short time all the provinces and municipalities would give in their adhesion to the system. While in our opinion such a force would be superior at all times to a mere local police, the great advantage would be, that in periods of emergency, such, for instance, as the railroad strikes, a very large force could be detailed for service elsewhere. For this purpose, the reserve would be available, or in case a considerable body of men was needed, they could be withdrawn, and their places temporarily supplied by special constables. We are unable to concur in Mr. Blake's opinion that "it would be utterly impossible to undertake to organize a police force, such as would be required in the considerable cities and in the rural places." "Where there's a will, there's a way," and we fear it is the will that is wanting. We have adverted to the local ties of the police, but we may further observe that our volunteers are all subject to similar influences. The day may not be far distant when we may have to lament most bitterly that our sole reliance for the preservation of the peace, in a city so much under the control of the dangerous classes, as to have rendered the sudden intervention of Parliament absolutely necessary, is upon local forces imbued with the same prejudices as those very classes. It is most satisfactory to find that the bill introduced by Mr. Blake, and accepted by the

Government, has not met with any party opposition in Parliament. In this city the members of the Corporation and the clergy, with hardly an exception, have acknowledged the necessity that exists for the employment of energetic measures for the preservation of the peace. Let us hope that the Act will be put strictly in force at once, and we may hope that the practice of carrying firearms will have been abandoned before our period of excitement arrives.

#### THE CROWN AND THE CABINET.

Such is the heading of an article in the *Montreal Gazette* of the 14th inst., the apparent object of which is to establish a similarity of views between those who have maintained the constitutionality of Lieutenant-Governor Letellier's recent dismissal of his ministers, and a writer in the *London Quarterly Review*, who has advocated a complete change in the constitution. There is an old adage "drowning men catch at straws," and there could scarcely be a better illustration of its truth than the article to which we have called attention. It is scarcely necessary to point out that there can be no possible analogy between the two cases, for the writer in the *Quarterly* confines his claim for a more extended exercise of the prerogative to matters "relating to foreign affairs" with which we Canadians have nothing to do. Even, therefore, on the very preposterous assumption that the writer in the *Quarterly* had any considerable following in support of his new theory, it could have no application whatever to our constitutional question. But the *Gazette* takes comfort in some remarks on the article in question by the *London Spectator*, which we shall copy, together with the introduction of our contemporary. "Our object is not to deal just now with the general question raised by this discussion. The importance which the discussion has for us is that it has evoked certain statements as to the true relations of the Crown with the Cabinet, which are calculated to disabuse people's minds of the extraordinary doctrines to which Sir Francis Hincks has not hesitated to give the sanction of his name." We quote first from the *Spectator*, of the 27th April, as follows:—

"The safety of the Throne, which, as we have so often argued, is essential to our moderated liberty, depends on its release from responsibility, on its relief from the burden of personal power, on the willingness of its occupant to confide in the Ministry which the people choose, and to support the policy which they, through their representatives, have accepted. That the King should remonstrate, and argue and influence, and do all these things with the force inseparable from ancient kingship, is most legitimate; but to oppose a policy or dictate one is to emerge from

THE SECLUSION IN WHICH ALONE OUR ENGLISH OR ANY KING'S ARE SAFE, and to lower the Crown to its position in the countries where defeat implies, if not a revolution, at least an abdication of the throne."

To the *Spectator's* remarks, as we understand them, we give our entire assent, and they are consistent with every line that we have written on this question at issue. We should have been very glad to have had an explanation of the mode by which the King can "remonstrate and argue and influence" if the measures of his ministers are carefully concealed from him. We are quite certain that the *Spectator* would never for a moment deny the right of the Crown to appeal to the people under the circumstances which led to that appeal in the Province of Quebec. With regard to Mr. Bagehot's authority we shall merely observe, as we have already had occasion to do, that it is far safer to rely on the utterances of English Statesmen of practical experience as to the relations between the Sovereign and the ministers of State than on mere general statements by constitutional writers. No one has disputed the rule that the individual who exercises the regal power should "confide in the ministry which the people choose, and support the policy which they, through their representatives, have accepted." Nor has any one proposed "the revival of its powers under the Tudors or the Stuarts." We must add a word on "the bold constitutional innovation" of the veto. The veto has been rendered unconstitutional in England simply because all measures introduced into Parliament have had the previous sanction of the Crown. Instances have occurred, and have been quoted during the present discussion, in which the assent of the Crown was given with reluctance, and in which the Crown at a later stage endeavored to defeat the measure of its ministers. If it has been difficult to cite a precedent exactly in point for the Quebec case, it has simply been because no English minister has ventured during a period of nearly two centuries to treat the Crown or its representatives as the Quebec ex-ministers treated the Lieutenant-Governor. The absurdity of the reference to the veto is that the DeBoucherville Government was willing to have reserved their own railway bill to meet the Lieutenant-Governor's wishes, a proceeding for which we defy their admirers to cite a precedent. The *Gazette* chooses to misapprehend our remarks on the reservation of bills. He cannot imagine that we ever intended to maintain that bills might not be reserved by a subordinate government under instructions from a higher one, precisely

as the four bills lately reserved by the Governor-General, and which of course "will become law, nevertheless." Had there been any instructions from the Governor-General to the Lieutenant-Governor to reserve the railway bill on any special ground such as that it was beyond the powers of the Local Legislature, or for any other cause, then its reservation would have been a matter of course, and would have led to no difficulty. The proposed reservation by Mr. DeBoucherville was simply a mode of escape from a dilemma in which he and his colleagues found themselves, owing to their having introduced as ministers of the Crown a bill to which the Lieutenant-Governor had not given his sanction. They proposed, and the *Gazette* supported them in doing so, the reservation of such a bill, knowing that the Lieutenant-Governor held it to be "contrary to law and justice." Why was it to be reserved? Was it contemplated that the Dominion Government was to act as umpire between the Lieutenant-Governor and his ministers? It was simply absurd, and wholly in violation of the principle of responsible government, to which the *Gazette* is so much attached, for a ministry to advise the reservation of a bill introduced and carried by themselves. A new ministry might constitutionally and consistently advise such a course, and it did so. We will observe in conclusion that we are under no apprehension as to any satisfactory refutation of the views on this question which have been maintained in our columns.

#### CITY FINANCES, TORONTO.

The time has arrived, nay it has long since arrived, when it has become a necessity that in our city councils the financial management should be entrusted to some member of the council who is possessed of the ability, inclination, and leisure to devote himself to the subject. In our own city, Alderman Nelson has succeeded in obtaining the confidence of his colleagues, and has been for some years in succession placed at the head of the finance committee of the corporation. In the sister city of Toronto, Alderman Turner has devoted himself most assiduously to similar work, and we have had an opportunity of reading an elaborate exposition of the financial position of Toronto, made by him on the 6th instant, in a speech delivered at a special meeting of the city council. The figures dealt in are large, and it is rather startling to find that the city debt of Toronto is larger than that of the Province of Upper Canada at the period of the union in 1841. The entire revenue of Upper Canada was, at that

period, about \$400,000, and the charge at the present time for the interest and sinking fund of the Toronto debt is fully \$500,000. Alderman Turner's speech is well worthy of the perusal and attention of our city financiers. His object is to show the rapid increase in the debt, and the absolute necessity that exists for limiting the borrowing powers of the corporation. Alderman Turner's proposition is to consolidate the debt, and after making provision for certain anticipated demands, which will increase it to \$7,500,000, to make that the limit of the general debt; further outlay for local improvements, such as sewers, roads, sidewalks, &c., being provided for by local improvement rates, leviable on the property in the streets benefited thereby. In order to satisfy the owners of property in new streets, Alderman Turner proposes to appropriate \$500,000 of the new loan to the improvement of streets which have not yet participated in the street expenditure, and he likewise provides \$400,000 for possible railway bonuses, \$150,000 for an exhibition building, and \$250,000 for a main sewer in front of the city. The government debt will thus be raised to about \$7,500,000, which is to be the amount of the new consolidated debt, and this is to be raised by the issue of sterling debentures, bearing interest at  $4\frac{1}{2}$  or 5 per cent. There can be no doubt that it is wise to borrow at a lower rate of interest than 6 per cent., which is the present rate. English lenders very much prefer loaning on bonds which must be placed below par, and which are likely to increase in value. Alderman Turner suggests that the special sinking fund be abandoned, and that, instead, the special revenue derivable from the rents of the city property be appropriated as a sinking fund. The scheme involves a number of details, one of the principal of which is a provision for raising money for special improvements, chargeable on the streets benefited. One of the difficulties, indeed the principal one, is that the outstanding 6 per cent. debentures may not be presented for payment. Alderman Turner proposes that in future there shall be no sinking fund provided, except for the new loan, so that 6 per cent. will be the outside amount required, and that on the consolidated debt of \$7,500,000 would be \$450,000 or \$50,000 less than the present appropriation for the debt. Alderman Turner has invited criticism on his scheme, and our Toronto contemporaries have not received it with disfavor. Some of his views are applicable to our own city debt, and to our appropriations for local improvements. The taxation in Toronto

has reached 21.5 per cent. and we observe that the debt has increased in a much greater ratio than the value of assessable property. Alderman Turner's speech is well deserving of careful and thoughtful consideration.

#### GILT-EDGED BUTTER.

The old and true saying, that "Whatever is worth doing at all is worth doing well," applies more strongly to the making of butter than perhaps to any other article of industry, and more especially at the present day in Canada. The immense quantities of this important article of export which laid all last fall and winter in our warehouses, unmarketed because unmarketable, entailing heavy losses upon the trade and wrecking some of our most enterprising dealers, should be sufficient experience for the present generation, and induce them to guard against the recurrence of such a catastrophe. The trade as well as the consumers will recollect what high prices were procurable during last season for good, sweet butter, as high as 35 cents per lb. being paid to the retailer for such an article, and for which he found it difficult to supply the demand at a time when the market was glutted with what should have been worth hundreds of thousands of dollars had reasonable precautions been taken by all parties concerned. We deem it our duty to set our readers a-thinking seriously on this subject, and to afford a few practical hints as to the method and possibility of always producing what is known as "gilt-edged" butter, as applicable to both creameries and farm dairies.

Let us begin at the beginning. Perhaps a few words as to the choice of stock may not be out of place. Mr. Geo. E. Waring, of Ogden Farm, New York, in his "Handy Book of Husbandry," recently issued, says:—"Much attention has been paid during a few years past to what is known as the Milk Mirror or Escutcheon. The relation between this and the capacity for milk was discovered by Mr. Guénon, a native of the south of France, whose early life was passed in the care of a herd of cows. Being a close observer of nature, an excellent judge of cattle, and a man of great natural sagacity, he established, after many years of investigation, a system by which he claimed to be able to determine the quantity of the yield, its duration, and the quality of the milk for the manufacture of butter, by what he called the "Escutcheon." He received a gold medal from the Agricultural Society of Bordeaux, as a recognition of the value of his discovery; and although many of the details of the intricate system established

by him have failed of general adoption, the general principle on which his system is based is of so much value that it is often taken as an important criterion in the selection of dairy animals. The milk mirror is the upward-growing hair on the back part of the udder, and the inside of the hind legs. An examination of any cow will show that the line where this hair meets the downward-growing hair of the immediately adjacent parts of the body is well defined by what is called a "quirl," and the hair included within the quirl and covered by the upward-growing hair is the Milk Mirror. The shape of the Mirror is very different in different races, and generally assumes one of two or three different forms. For details concerning this subject the reader is referred to well known publications in which it is set forth. For the present purpose it will be sufficient to say, in general terms, that, as a general rule, the size of the Mirror bears a pretty constant proportion to the amount of the yield of milk, and while it is true that this indication of great milking qualities, in those cases where it is a reliable indication, accompanies such other general characteristics as of themselves indicate good milkers, at the same time it is one which is so easily studied that it constitutes perhaps the simplest indication of the general dairy qualities of any individual animal.

The great value of Guénon's system depends on the fact that in calves which, either by the texture of their hides or the conformation of their bodies, nor, indeed, by any of the general marks on which we depend in the selection of dairy animals, give any indication of their future milking qualities, it is possible, by a sole dependence on the character of the Escutcheon to predict with considerable certainty their future usefulness for the dairy. Of course, owing to the slight development of the udder, the Escutcheon is always very much smaller even in proportion to the size of the animal, than in the milch cow; yet the different proportions that the escutcheons of two calves bear to their size are an excellent general indication of their future usefulness; and any farmer who will carefully study this peculiarity of his animals during the various stages of their growth, with the assistance of the plates laid down in Guénon's book, (also to be found in Mr. Flint's work), will arrive at a tolerably accurate means of judging of the value of full-grown animals that it is contemplated to purchase, and of the calves that his own herd produces."

Those who have had experience in the care of cows need no hints from us as to the character of food which influences the

quantity as well as the quality of milk; and the effect certain weeds and plants growing in pastures have upon the butter product. Wild onions are well known to flavor the butter made from the milk of cows which graze where that plant grows; and the butter product of the Township of Osgood, Ontario, suffers from some such plant in a most remarkable manner at certain seasons. But it is during and after the milking process that the great differences are to be found. Those who have watched "the pretty girl milking her cow" cannot have failed to observe that the scrupulous cleanliness, which is the chief desideratum throughout the process of butter making, is already neglected at the very outset. The hands are not always free from sweat, and sufficient care is not taken to see that the teats are free from the dust which is raised by the hoofs along the cowpath. The first jet of milk is used to moisten the teats, and shortly after a grimy mixture of milk, sweat and dust is finding its way into the pail, contaminating the pure yield and laying the foundation for butter which will bring only 10 cents to 12 cents a pound, and no demand at that, until it finally fetches up in a glutted market whence the only hope for it is in the hands of the baker or the soap or axle-grease manufacturer. The remedy for this need scarcely be mentioned. The teats of the cow as well as the hands of the milker should be carefully washed in pure water at the outset and at intervals as often as necessary during the milking process.

In the setting of the milk, the shape and size of the vessels, the separation of the cream, the churning, the washing and the packing, there are many theories as to the best means. We should naturally look for the best plan from those who get the highest price for their butter. Danish butter sells in the London market at 3s. 6d. to 4s. sterling, equal to 85c. to \$1 per lb. The Danes learnt the process from their neighbors, the Holsteiners, a few years ago, and soon excelled their teachers.

(To be continued.)

#### ADULTERATION OF FOOD [2].

The circumstances referred to in our article under this heading last week has led to the imposition of a fine of \$100 upon the wholesale grocer who refused to hand over his goods to this modern Giafer, who could show no semblance of authority for his demand. We rejoice to learn that the merchant has already taken steps to appeal the matter, as it must result in the quashing of the conviction and should lead to a reprimand or dismissal of the

officer who is responsible for such a high handed proceeding. The very fact that the collector informed us, that in future his janizaries should go armed with a written order, was sufficient admission that his mode of procedure was not the best.

No merchant will deny that there are considerable quantities of colored, "faced," and lie teas brought into Canada from the United States, to which market we are now limited for our "cheap breakfast table," so far as tea is concerned. We doubt whether the "honest farmer" will relish the new found article as well as he did that of old, when ships laden with tea came direct to Halifax St. John, Quebec and Montreal from the country of growth, giving our people the worth of their money, and saving considerable of the latter from the doctors, who find their best friend in the fiscal policy of the government, in this respect. We have no wish to destroy the generally robust appetites of our agricultural friends; they need no warning at our hands; any person may observe this in the gradually diminishing consumption of tea, especially in Ontario, and those who are in favor of anti-liquor legislation may satisfy themselves that where there is a lessening demand for the "cup that cheers but not inebriates" there is sure to be an increase in the consumption of that which does.

It is worthy of remark that in the blue book under review nearly all of the whole sale grocers of Toronto have been called upon for samples of tea, while in Montreal hitherto the attention of the officers has been directed principally to a few obscure dealers. Three out of eleven specimens obtained in Toronto were "faced with Prussian Blue," the others were genuine. Eighteen samples were examined in Montreal, the majority of which were genuine, pure teas of various qualities. A few were faced with gypsum and Prussian blue. "W. R. Shroud" (*sic*) furnished three samples as follows:—(1) "Genuine Japan tea of low quality, but not adulterated." (2) "Damaged tea mixed with 20 per cent. exhausted tea leaves." (3) A low description of Ping Sueys tea, highly faced with Prussian blue and gypsum, and mixed with leaves of camelia and chloranthus to the extent of 15 per cent. "I consider," says the analyst, "this tea adulterated and unfit for human consumption, and that it has been imported in this state." The italics are ours. Of all the fourteen samples furnished in Quebec the analyst remarks, "not adulterated." Of the fifteen samples examined in Halifax, two showed a slight admix-

ture of foreign leaves, and one sample an admixture of "spent leaves."

It was stated in a highly respectable journal as long ago as 1855 that there was no such thing as pure green tea to be met with in England. It is adulterated in China. The pure green tea made from the most delicate green leaves grown upon manured soil, such as the Celestials use themselves, is, it is true, wholly un-painted; its beautiful bluish bloom, like that of a grape, is given by the third process of roasting which it undergoes. The enormous demand for green tea has led the Hong-Kong merchants to imitate this peculiar colour, and so well as to deceive ordinary judges of the article.

#### BUSINESS CHANGES.

Among the business changes of the past week, we note the following:—

Dissolutions:—Laudry & Dalglish, general store, Cowansville; Arpin & Fredette, brokers, St. Johns, Que.; Hudson & Worden, grain and produce, Toronto, continued by J. B. Hudson; Hogan & Welsh, liquors, St. John, N.B., continued by M. Hogan; Bingham & Foyle, general store, St. Ann's, N.B., continued by Wm. Bingham; Arch. Campbell & Co., flour mill, etc., Clatham, D. Campbell retires, John Campbell admitted, style same; Halifax Soap Co., Halifax, John Whitman retires, W. H. Harrington continues; Nickerson & Tupper, grocers, Halifax; Haszard Bros., grocers, Charlottetown, continued by J. E. Haszard; W. A. Weeks & Co., dry goods and hardware, Charlottetown, H. Weeks and Jas. Paton retire; Snyder & Millar, general store, Spencerville, continued by Wm. Millar, And. Snyder and John Millar, under style of Wm. Millar & Co.; and Douglas Bros., boots and shoes, Montreal.

Offer to compromise:—Hy. Cook, pork, Halifax, at 50 cents; John Holmes, boots and shoes, Toronto, at 55 cents; C. F. Lapointe, general store, St. Flavie; Edgett Bros., boots and shoes, St. John, N.B., at 60 cents; Edw. Jones, planing mill, Newburgh, at 25 cents; A. W. Coburn, grocer, Pembroke, at 33½ cents; and J. H. Thompson, grocer, Blythe, at 25 cents.

Compromised:—D. W. McLeod, general store Enniskillen, at 25 cents; H. M. Whitcomb, grocer, Bedford, at 45 cents; A. Benn & Co., general store, Lachute, at 50 cents; and M. Menard, general store, St. Justine de Newton.

Selling or sold out:—H. S. Raymore, grocer, Lunenburg, to David Ransom; Barker Bros., foundry, Picton, to Anning & Moxon; F. Cadoret, dry goods, St. Hyacinthe to F. Monat; C. A. Hudson, grocer, St. Catharines; A. C. Gibson, flour and feed, St. Catharines; A. McIntosh, Wingham; McEwan & Smith, oat mill, Springfield (Elgin Co.), to Geo. L. Oill; F. Clarke & Bro., grocers, to J. Scott & Co.; and W. Heald, grocer, Wroxeter.

Recently started business:—W. Hawks, provisions, Berlin; J. W. Barnhouse, boots and shoes, Flesherton; Thomas B. Mishaw, grocer, Toronto; F. G. Lane, commission, Wingham; J. N. Chappell, general store, Baie Verte, N. B.; P. Ryan, general store, Bristol, N. B.; J. H.



Golden, dry goods, St. John, N. B.; and T. & W. Eastland, store, Chandos, Ont.; Saml. Davis, dry goods, Ingersoll.

Called meetings of creditors:—T. D. Stanley, general store, Granton; and H. A. White, hardware, Picton.

Offer business for sale:—J. D. Black, lumber, Alvinston; T. Brook, grocer, Brantford; and J. Cleaver, mill, Lowville.

New co-partnership:—A. Emery & Co., grocers, composed of Andrew Emery, jun., and James Emery.

Removed:—H. H. Pigeon, dry goods, Ottawa, to Verchères; J. A. Delaney & Sons, agricultural implements, Peterborough, to Colborne; George Munroe, grocer, Peterborough, to Goderich; R. E. Hall & Bro., general store, Priceville, to Hopeville; David Ransom, provisions, Wales, to Lunenburg; John McKellar, general store, Springfield (Elgin Co.), to Aylmer; and R. Shepherd, general store, Utopia, to Alliston.

Out of business:—John Dowswell, general store, Duffin's Creek; N. N. Nickerson, general store, Midland; William McDonald & Co., grist mill, Aberfoyle and Hamilton; W. J. Hodgson, dry goods, Hamilton; Robert Struthers, dry goods, St. Catharines; and Graham & Matheson, general store, Lennoxville.

John McPherson, general store, Cowansville, and C. McD. Williams, general store, Palmerston, are recommencing business. Jos. Landsburg, general store, Frelightsburg, is about opening a branch at Cowansville. B. H. Porter, general store, Bridgewater, N. S., is asking an extension. William Cluxon & Co. dry goods, Peterborough, have sold out their business, and are going into the grain business. C. A. Muma, general store, etc., has sold out the general store business to H. Davis. R. Jamieson, general store, Berne and Seaforth, is closing up the branch at Berne. John Gibbons, hotel, general store and post master, Goldstone, is discontinuing the hotel business.

#### TORONTO NOTES.

The celebrated railway troubles in the Province of Quebec have no counterpart in Ontario, but the railway idea here is worth observing. The earliest gushing tones of the promoters of a new line or branch dwell on the immense advantages it will be to the farming communities through whose country the road will run. It has all been planned with a view to develop the resources, and facilitate the transportation of produce of the district, and the rural municipalities are bidden to be grateful for the aid extended by the cities in assisting this development. But this theory gets strained beyond all rational explanation sometimes. We had the Northern Railway and the Toronto, Grey and Bruce Railway running from Toronto to the north and north-west as far as the limits of civilization. The Hamilton people desired to develop still farther, and have run a line from this city, away round our north-west, till it strikes Barrie. This Hamilton and North Western Railway intersects the Great Western, Credit Valley, the Grand Trunk, the Toronto Grey and Bruce, and finally enters Barrie, the great northern stronghold of the Northern Railway. It was at first considered that the Hamil-

ton merchants had achieved a success for the extension of trade coming to their city. However, Toronto men were not resigned sufferers. The Hamilton road crosses the Grand Trunk at Georgetown, and it has occurred that a great portion of the produce and passengers brought down from the Barrie direction by the Hamilton road is transferred to the Grand Trunk at the Georgetown junction, and reach Toronto by that route. It has come to be pretty generally entertained by all the people who are not engaged in trade that railways are now operated for the first advantage of commercial men, and there is a widespread suspicion among the municipal ratepayers, in cities as well as in the rural municipalities, that the benefit to be derived from railway enterprise, as it is called, is only a partial benefit, and that falls to the minority of the assessed. Speaking of the diversion of trade which it was feared would be caused by this Hamilton and North Western road, Toronto has certainly not suffered anything; but the Northern and Toronto, Grey and Bruce Railways have lost a large amount of freight which the Grand Trunk has gained.

There is some force in the system of centralizing business, even in a city situated as Toronto is. It saves time and travelling expenses, when a buyer can find his market for dealing within a radius of four blocks. But if the buyer can find as good a market within twenty-five miles to-day as could only be reached a few years ago by going fifty miles, then the remote market will be deserted. The railroad is the great decentralizer, with inland towns and cities. With lighter municipal burdens and lighter expenses, the cities of St. Catharines, Hamilton, London, and Stratford may compete successfully for the trade of their districts with the city of Toronto. It is a mere question of time when the tradition of Toronto being the commercial capital of the West will be weakened, and the West will have half a dozen districts with as many cities. One of the speakers at a meeting of the Property Owners' Association, the other night, stumbled on this idea, but approached it from an entirely different direction. He was denouncing the practice of the city in granting bonuses to railroads running out of Toronto, which had been the means of building up a dozen towns and numberless villages that were nourishing business and manufactures and industrious populations that should have been all gathered within our own limits. The situation and advantages of a sea-port are unchangeably different, and it is a grain of relief to our wholesale merchants to know that, in their competition with the traders of Montreal, they are contending not only against immense capital and men of judgment and experience, but against the peculiarly difficult navigation of the St. Lawrence River between Montreal and the foot of Lake Ontario. George Laidlaw, in an appeal to the city for a bonus of \$250,000 for the Credit Valley Railway (which he got), made the bold statement that the grand mistake in building the Grand Trunk was in having it taken one single mile east of Toronto. And it would seem that it was a grand mistake of Nature, still in the interests of Toronto, that the St. Lawrence had not a uniform depth, to the mitre sill, of fourteen feet, right up to the Thousand Islands.

The observation that the wholesale trade is dull at present has no peculiar significance in this connection; but the observation is made occasionally that there are plenty of premises vacant when any one may desire to embark in the wholesale line.

I think it is safe to say that underwriting is not profitable this season. Inland Marine Insurance has been reduced  $\frac{1}{2}$  per cent. since the opening of navigation, that is on hulls, and there has also been made a reduction of  $33\frac{1}{3}$  on cargoes off last year's rates.

There is unmistakable leisure in business houses at present, but every trader is somewhat sustained by an opinion that got currency that the foundations of trade are firmer than they have been for years past. It is probable that any one of our merchants could give satisfactory proofs in support of this opinion which, it is still to be asserted, is largely made up of aspiration, outside of good argument. The country trade is not brisk yet, and the volume of business will not be probably any greater than it was last year. Farmers are not yet over the hurt of previous years of short produce from their fields, and people in cities and villages are not suddenly so much better that their outlay this year will be sensibly more than during the past. And all over the western part of this Province, the promise of another abundant harvest is a guarantee that merchants will be able to collect the values of their goods sent to the country. There has been an extra area of grain sown this spring, and the growth of all the crops is amazing. Vegetation is fully one month farther advanced than it was last year at this time, and farmers are speculating whether such an untimely maturity will not be marred by some unlooked for occurrence. If the harvest arrive as much earlier as the seeding has been done, the new crops will be on the market before the old crops has been nearly cleared out of the barns and storehouses.

There was just a ripple of excitement here over the decline of Ontario stock. And the decline that did take place was not really demanded by the event, or a greater decline was demanded. It is not easy to account for the degree of surprise that followed the announcement that the half-yearly dividend was not greater than it turned out to be; and perhaps the feeling was more simulated than real. An exact knowledge of the interior affairs of such an institution is, even in the interests of those who dabble in stocks, wisely withheld. The managers of these concerns "move in a mysterious way" that satisfy all the requirements for speculations in stock jobbing, and give to transactions just that colour of uncertainty and hope of gain which constitute the charm of the Stock Exchange. This subject leads to the observation that the Corn Exchange here has suffered no abatement in the state of unrest that arises from waiting for events over which we have no control. For many weeks the variations have been within a range of not over five or six cents, but the probabilities being so much greater the situation has rendered operators exceedingly nervous. If prices were going up it would bring into the market a large quantity of grain which, with a dull market and receding prices, will lie on the books for months to come, paying interest and suffering depreciation, and clogging the wheels of trade.

Toronto, May 15th, 1878.

BETA.

**THE OTTAWA HOTEL.**—The re-opening of the Ottawa hotel on Tuesday last, was celebrated by an entertainment to which a large number of the leading people of the city and of the personal friends of the proprietor, both ladies and gentlemen, were invited. A choice supper was laid out in the dining-room, and done full justice to by the assembled guests, after which Alderman Nelson, M.P.P., was called to the chair, and short congratulatory addresses were delivered by a number of the gentlemen present. A band was in attendance, and the company enjoyed themselves in dancing, conversation, or any other way they saw fit. Those who have been in the habit of patronizing the Ottawa in times past would scarcely know it now, so great is the metamorphosis it has undergone. It has been thoroughly renovated and the interior arrangement completely altered. It has been handsomely painted and decorated and refurnished throughout, making it one of the most convenient and comfortable hotels in the Dominion. It will be conducted on the European plan, and Mr. C. S. Browne, its former proprietor, is on hand as usual to welcome his guests with his cheerful smile. Mr. Harry Andrews is manager, and though a young man, he has had a lengthy experience in hotel management, having been for a long time connected with the Ottawa. We trust the enterprise will be successful so far as they are concerned, and that the owner of the building, Mr. Harris and Stephens, will be well repaid for his outlay.

**THE STANDARD LIFE ASSURANCE COMPANY OF SCOTLAND.**

At the 52nd Annual General Meeting of the Standard Life Assurance Company, held at Edinburgh on Tuesday, the 23rd of April, 1878, the following results for the year ended 15th November, 1877, were reported:

2300 New Proposals for Life Assurance were received during the year for.....	£1,746,841	2	10
1872 Proposals were accepted, assuring.....	£1,331,879	8	11
The Total Existing Assurances in force at 15th November, 1877, amounted to.....	18,902,853	12	0
of which £1,457,709 is now re-assured with other Offices.			
The Claims by Death which arose during the year amounted, exclusive of Bonus Additions, to.....	£413,875	2	7
The Annual Revenue amounted at 15th November, 1877, to.....	£787,687	17	10
The Invested Funds at same date amounted to.....	£5,316,718	9	5

**ASSIGNMENTS.**

**PROVINCE OF ONTARIO.**

E. H. Talmadge, Toronto.  
P. Kennedy, general store, Bagot.

**PROVINCE OF QUEBEC.**

O. Bouchard, dry goods, Quebec.

**PROVINCE OF NOVA SCOTIA.**

John Baxter, Yarmouth.

**WRITS OF ATTACHMENT.**

**PROVINCE OF ONTARIO.**

F. G. Douglas, general store, Little Current.  
C. Jellundi, hardware, Delhi.  
M. L. Parks, general store, Cornwall.  
Grant Bros., general store, Granton.  
Carey & Thompson, boots and shoes, Petrolia.  
F. Clark, grocer, Toronto.  
J. H. Broley, general store, Vasey P.O.  
John Stephenson, boots and shoes, Cayuga.  
Mansfield Bros., Peterborough.  
Robt. Sudden, Chatsworth.  
S. D. Stanley, general store, Granton.  
Chas. H. Delisle, grocer, Windsor.  
John C. Widdifield, Uxbridge.  
Geo. Smith, Ottawa.

**PROVINCE OF QUEBEC.**

A. & C. Ross, general store, Gould.  
L. Dufresne, jun., general store, Montcalm.  
Smith-Elkins Manufacturing Co., foundry, Sherbrooke.  
H. T. Sentenne, provisions, Montreal.  
P. Grace, general store, Wright.

**PROVINCE OF NOVA SCOTIA.**

Edwin C. Lockett, Kentville.

**PROVINCE OF NEW BRUNSWICK.**

Thos. McNeill, Richibucto.  
John Sharp, Fredericton.  
Geo. Taylor, Moncton.  
Hugh Stevens, Chatham.

**Commercial.**

**MONTREAL GENERAL MARKETS.**

MONTREAL, May 16th, 1878.

There is comparatively little change to note in the general tone of business this week. The wharves are beginning to be crowded with shipping, and forwarders have all they can do. The wholesale dry goods people report a good number of sorting up orders coming in from travellers. Notwithstanding the cool weather of the past week, the retail trade has been good. Remittances have slackened off a little. The money market is unchanged.

**ASRES.**—Receipts fair for the season, the demand has been moderately active, and sales of about 300 brls First Pots were effected at \$3.92 to \$4.00 for light to heavy tare. The market closes rather easier; Seconds, \$3.40; Thirds, \$2.75. **Pearls.**—20 brls First Sort 1878 brand were sold, at \$5.75; Seconds, neglected. The receipts since 1st January have been 3,025 brls. Pots and 117 brls. Pearl; the deliveries, 2,103 brls. Pots and 413 brls. Pearls, and the stock in store on Thursday evening was 2,816 brls. Pots and 357 brls. Pearls.

**BOOTS AND SHOES.**—Business is very quiet, and very few orders are being received. Little more can be expected until the opening of the fall trade.

**DRUGS AND CHEMICALS.**—Business has been rather quiet since our last issue, and there have not been many large transactions to report. A fair amount of country orders have been coming in, however, and upon the whole a more hopeful feeling begins to prevail. In prices there is little to note by way of change. We observe by recent reports from England, that at the manufacturing centres, prices of heavy chemicals are somewhat easier. In the finer chemicals we note continued firmness of iodine and its preparations in consequence of a combination among manufacturers. Quinine is slightly lower.

**DRY GOODS.**—The city retail trade is reported to be busy, more so than at same dates last year. The coolish change in the weather of late had the effect of slightly curtailing the amount of business done, but notwithstanding this check our retail friends feel quite cheered as to prospects. The wholesale, some say, has been rather busier this past week with sorting orders sent in by representatives now on the road. A few Eastern Townships and Ottawa buyers have been in, selecting their spring stock. Money receipts have slowed off slightly so far this week, comparing them with the several past dates of review.

**FLOUR.**—The market has continued dull

throughout the week, and sales have been small. The receipts continue moderate, and the stock shows a reduction of 8000 brls. during the past fifteen days, and is over 1,200 barrels less than at the corresponding date last year. The decline on the week is about ten cents per barrel.

**STOCKS IN STORE.**

	May 15, 1878.	May 1, 1878.	May 15, 1877.
Wheat, bush.....	333,958	400,277	68,283
Corn, bush.....	150,147	120,447	93,153
Peas, bush.....	92,707	186,589	17,793
Oats, bush.....	19,427	10,886	31,060
Barley, bush.....	19,890	45,879	8,715
Flour, bbls.....	64,907	73,193	77,481
Oatmeal, bbls.....	1,558	1,319	2,486

**Beerbooms report to-day says:** Floating cargoes wheat, steady; floating cargoes corn, turn dearer; cargoes of corn off coast are mostly in bad condition. Cargoes wheat and corn, on passage slow. Arrivals of wheat and corn moderate. Liverpool spot wheat, steady; Liverpool spot corn, firm; wheat on passage to U Kingdom, 1,050,000 quarters; corn, 840,000 qrs.

**Liv. Press report, 1.30 p.m.**—Flour, 25s 6d to 26s 6d; Red Wheat, 9s 9d to 10s 7d; Red White 11s 3d to 11s 4d; White do, 11s to 11s 5d; Club, 11s 3d to 12s 6d; Corn, 25s 6d; Peas, 36s 3d; Pork, 45s; Lard, 36s; Cheese, old, 6s. Consols, 96.

**New York, 1 p.m.**—Wheat, no demand; Chicago, \$1.20; Milwaukee, \$1.24. Corn, quiet, Steamer, 50c. Pork, 12.10 p.m., \$9.05 for July option; Lard, 12.10 p.m., 7c per lb. for August option. Receipts of wheat in New York, 311,000 bushels.

**Chicago, 11.58 a.m.**—Wheat, \$1.10½ May; \$1.07½ June; \$1.04 to \$1.04½ July. Receipts to-day, 85,000 and Shipments 72,002 bushels. Corn, 30½c June, 40c July. Receipts of Corn, 238,000 bush. Shipments, 155,000 bush. Pork, 12 noon, Chicago, \$8.10, bid for June; \$8.37½ July; Lard, \$6 7¼ June and \$6.77½ July, per 100 lbs. Receipts of Hops in Chicago to-day, 21,000 bush. Milwaukee, 10.17 a.m.—Wheat, June, \$1.09, Receipts, 80,000 and Shipments 39,000 bush.

**FREIGHTS.**—To Liverpool, 5s 6d sterling; to Glasgow, nominal, at about 5s 3d.

**FURS AND SKINS.**—There is no change to note this week. Rats are coming in more freely with a marked improvement in prices. Other furs without change. We quote:—Rat, Fall, 8c. to 10c.; Rat, Winter, 9c. to 12c.; Rat, Spring, 15c. to 16c.; Fox, Red, \$1.10 to \$1.20; Mink, dark prime, \$1.00 to \$1.50; Mink, western, 50c. to 75c.; Fisher, \$3.00 to \$5.00; Otter, dark prime, \$4.00 to \$6.00; Beaver, Fall, clean pelt per lb., \$1.00 to \$1.20; Beaver, Winter, clean pelt per lb., \$1.25 to \$1.50; Marten, pale, 75c; Bear, large prime, \$6.00 to \$8.00; Bear, medium prime, \$4.00 to \$6.00; Bear Cubs, \$3.00 to \$4.00; Lynx, \$1.25 to \$1.75.

**HARDWARE.**—The hardware trade continues much the same as at last writing. There is considerable movement of heavy goods, especially rails and general builders' hardware, since navigation opened. Prices continue low, and generally unchanged. Advances from England tell of a meeting of tin-plate manufacturers recently held at Swansen, at which important resolutions were passed, which will have the effect of enhancing prices and placing the trade on a better footing. As the market is glutted the make is to be reduced one-third for three months from the 29th April, such reductions to be based upon the maximum make of 450 boxes for each steam mill, and 350 for each water mill. A public accountant is to be appointed to see that this is done, and a deed is to be drawn up, binding each firm faithfully to conform to and carry out the arrangement, under a penalty of £500. There are 218 mills in the trade, and the consent of three-fourths is necessary to make the agreement binding.

**LEATHER.**—We have to note a little more activity in this line for the past week. Buff, Pebble and Wax Upper have been in fair demand. Also number 1 Slaughter sole, medium weights. Prices still favor buyers.

**LIVE STOCK.**—The arrivals of live stock by rail at Point St. Charles were unusually large last week, being 73 carloads of cattle, 8 carloads (823) Chicago hogs; one carload of

Canadian hogs and three carloads mixed cattle and hogs; 100 sheep and a mixed load of cattle and sheep. Besides the above there were about 300 calves brought to the city by rail. Twenty-nine carloads of the above cattle were for shipment to Britain and about five carloads which were sold on this market were bought to send to the British market. All the Chicago hogs, except one carload, belonged to city butchers. On Monday the market was crowded with cattle, yet prices of good animals have not declined to any extent; third class cattle are in larger supply and rather lower in price. The range of prices at this market was from 3½c. to 5c. per lb.; a few were bought for the British market at rather higher rates. At the Viger Market there has been a good attendance. Milch cows were again plentiful, but none of them of extra quality. Good animals were sold at from \$38 to \$42 each; common ones brought from \$30 to \$36. Calves were in fair supply with a rather better demand. The general price was from \$2.50 to \$4.50 each. Extra good ones brought \$6. Sheep sold from \$3.50 to \$9 each, lambs from \$3 to \$4. A good many half-fatted steers and dry cows are being brought to market at present, that would be more profitable to their owners if put on good grass for a couple of months, as there are plenty of fat cattle to bring to market at present, and it is not likely that the prices of good cattle will be less two months hence, than they are at present. Shipments to England continue brisk. A Belleville firm have just shipped 18 cattle, 280 sheep and 200 hogs and they send to-morrow a further shipment of 165 cattle and 600 hogs. 100 fine head of cattle are to be shipped in a few days by Messrs. Geo. Walker and Thos. Shipley, of North Middlesex. One day last week 2,000 head of cattle passed over the Great Western Railway, bound for Great Britain. Lingham & Son shipped 185 cattle, 200 hogs and 280 sheep for England, and will ship next Saturday 600 hogs and 165 head of cattle.

**Lumber.**—The *Timber Trades Journal* of 27th ult., commenting on the English timber market, says:—Trade during the last fortnight has been almost at a standstill. The strike in Lancashire and the holidays, with fresh war rumours, have reduced commercial speculations to almost a nullity, and few transactions other than on the most limited scale have been negotiated since our last issue. Activity in war material has, of course, known no cessation; preparations for transport of goods, men and horses to the east are being rapidly completed, but in general, trade affairs that are not affected by the Government bustle have been going on very indifferently, and we wish we could speak hopefully of the immediate future now that the time for the early spring arrivals is so close upon us; but it is no use ignoring the fact, which is brought prominently before us in the returns furnished by the Dock Companies, that there is a very large surplus stock of wood goods of all sorts on hand at the present time in London, much more in proportion than past years exhibited. Of course as time rolls on and the wants of the community enlarge the importations like the growth of the peoples increase *pro ratio*, but in ordinary times, when trade is flowing on in a genial sort of a way, half, if not two-thirds, of the stocks now on hand would have gone into circulation and thus have cleared the way for the fresh goods now so nearly due. The question of disposing of sawdust is again attracting attention among Ottawa lumberers. A Government officer has been inquiring into the matter, and recommends the erection of furnaces for burning it. The mills in Ottawa and immediate vicinity have an annual capacity of 282,000,000 feet, board measure, and the cost of the furnaces for all is placed at \$100,127.25, with an annual cost of working of \$42,157.50, not a very large amount when the damage done to navigation and fisheries by throwing the sawdust into the streams is considered. The prospect for sawed lumber is improving. A prominent lumber merchant of New York has been in Ottawa, accompanied by several gentlemen also in the trade, and has succeeded in selling them 16,000,000 feet of lumber, which he was holding at one of the

yards. The prices are said to have been very satisfactory. Fourteen barges, laden with lumber, left Ottawa on Monday night for Whitehall, N. Y. Rates of freight from Quebec are low, being nearly one third below what they were this time last year. In the local market we have no change to note.

**Oils.**—We have no change to note since our last report. The first cargo of new S. R. Seal is in port. We have not heard of any other lots on the way just yet, but presume some further shipments will be made. There is not much change, if any, anticipated in price. Other oils dull and unchanged. *Naval Stores* in fair demand, with rather lower prices for Turpentine. *Paints* are in good demand.

**Provisions.**—*Butter.*—The market is quiet, and the business passing has been principally for local account; supplies being abundant and demand not at all brisk. Prices may be quoted at 12c to 16c for good to finest, and there is not likely to be any advance for the present. Old stock is difficult to sell, and moves very slowly at from 5c to 7c. The *New York Bulletin* of the 15th says:—On fine butter the tone of the market continues pretty firm, and former rates are sustained without much difficulty. The receipts of State dairy have continued small and sold up pretty closely, and failing to obtain enough, half firkins buyers have through necessity gone into the creamery, of which the sales are larger. On prices, however, there does not appear to be any change, and indeed sellers claim nothing better on invoices, though an occasional single package selection has brought a little more. Of firkins we see very few around and they are still wanted, with evidences that they will command about as much as anything else. Western dairy packed of fine quality and natural color sells very well at about quotations, and some of the ladle-worked finds favor, with 1½c obtained for the best, but the milled stock seems to be pretty badly demoralized, and dealers say it can hardly be quoted low enough. About 12c is top rate, and this is not easily realized. From shippers there is no direct demand, but there is an impression that they are looking for a few hundred packages of creamery. At the close we hear of a sale of a car load of fresh Western factory worked from pier at 12½c for export. *Cheese.*—Most of the April Cheese has been bought up for export at from 10c to 16½c; but buyers are now holding off and do not seem inclined to operate further unless at some reduction in prices, and there will not likely be much done for a week or two, or until holders are willing to accept a price that will leave margin sufficient to induce shippers to operate to any extent. The state of the New York market is thus indexed by the *Bulletin*:—We make quite a sweeping reduction on quotations to-day, but the change appears to be fully warranted by the condition of the market, the tone of which is quite demoralized. Receipts were heavy for this portion of the week, and while a fair number of invoices have been sold, shippers were very particular to confine themselves to actual orders, and have been extremely fastidious over quality. On the closest selection, however, we learn of nothing exceeding 10½c, and good full cream stock with only slight imperfections would not command above 10 to 10½. Exporters' movements are somewhat trammelled by difficulty with workmen engaged in scaleboarding, &c.; but while this makes business a little slow, the weakness on value appears to come from independent causes. Some very good Ohio flat cheese are here, but more than the market requires, and 9½c is about all that can be obtained. For medium and common grades of cheese, the position is altogether too uncertain for positive quotations. At the Ingersoll cheese market Tuesday nineteen factories offered 4,236 boxes, all first half of May make. No sales reported; many factories were present which did not register their make; one factory sold first half of May at 10c. Nine buyers were present. Liverpool, London and Glasgow lines of steamers were represented, *via* Montreal, New York and Boston, at rates for cheese of 7s. to 7s. 4d., per 100 lbs.

**SALT.**—Higgins Eureka choice factory-filled Liverpool salt, \$1.60 for 224 lb. sacks; 45c for

quarter sacks (56 lbs.). Other brands, factory, 90c to \$1.20, and for coarse, 60c to 65c.

**SEEDS.**—No change to note in prices. We quote Red Clover, 7c to 7½c; Timothy Seed, \$1.80 to \$1.95. Stocks held in this city are light as the season is nearly over.

**TOBACCO.**—Manufacturers and jobbers both report a good demand for all lines of plug, but complain of low prices, which remain as last quoted. No change is expected until the prospect for this year's crop is known; the general opinion is that prices must advance about the fall of the year, as the crop, it is thought, will be much smaller, present prices not paying the planter. *Cigars.*—Both Domestic and medium priced Havanas are in good demand. Prices for the former are without change and are quoted: Clear Seed, \$13.00 to \$25.00; Seed and Havana, \$23.00 to \$45.00, according to size and quality. **Wool.**—There is no change to note since last week. The market continues dull, and the new clip is likely to be bought at lower prices.

**WHOLESALE GROCERY MARKET.**—Business cannot be reported very active, although in the ordinary way there is a moderately fair average trade going on with orders. *Sugars* firm in United States. Cuban crop is confirmed in report of shortness and giving much strength to holders. Latest English advices do not report any change of note. Yellow sugars are 7½c to 8½c up to 8½c to 9c for extra; Granulated is 9½c to 10c. *Molasses.*—Some Barbadoes offering 42½c, held 43c to 45c small lots. *Syrups* are not in much demand. *Teas.*—Market in Japan droops for new crop. Fine tea about \$2½ the picul. These prices are about as before reported. *Rice.*—\$4.35 to \$4.55. **Firm.** *Coffees.*—Quiet. *Spices.*—Dull. *Chemicals.*—\$3.00 to \$3.35 for Bicarb Soda; \$1.05 to \$1.30 for Sul Soda. *Fruits.*—Valencia Raisins in request, 5½c to 6c; Malaga Fruit, unchanged; Currants, 4½c to 6½c. *Oils.*—Steam Refined, 52c to 60c; Cod, 53c to 57c. *Salt.*—Held 55c to 58c, for coarse; Factory filled, 88c to \$1.10.

#### RAILWAY RETURNS.

**GRAND TRUNK RAILWAY.**—Return of traffic for week ending May 11th, 1878, and the corresponding week, 1877. 1878.—Passengers, Mails, and Express Freight, \$56,005; Freight and Live Stock, \$94,261; Total, \$150,269. Corresponding week 1877, \$178,144. Decrease, 1878, \$27,875.

**NORTHERN RAILWAY OF CANADA.**—Traffic receipts for period ending 30th April, 1878.—Passengers, \$3,479.86; Freight, \$10,732.53; Mails and Sundries, \$2,126.53. Total Receipts for current period 1878, \$19,339.97. Corresponding period 1877, \$16,417.51. Increase, \$1,922.46.

#### INSOLVENT ACT OF 1875, AND ITS AMENDMENTS.

In the matter of

J. B. GAYA, INSOLVENT.

#### SALES REAL ESTATE BY AUCTION.

A lot of land situate in Saint James ward, of the city and district of Montreal, known and designated as official number seven hundred and forty-five (745), of the cadastre of Saint James ward aforesaid, containing 25 feet six inches in front, by 70 feet in depth; bounded in front by Wolfe street—with the buildings thereon erected.

To be sold at the office of the undersigned, No. 15, Place d'Armes, on FRIDAY, the SEVENTEENTH day of MAY next, (1878), at HALF PAST ELEVEN o'clock in the forenoon.

LOUIS DUPUY, Assignee.

Office: No. 15, Place d'Armes.

THE  
**NEW OTTAWA HOTEL**

(EUROPEAN PLAN.)

MONTREAL, CANADA,

OPENED MAY 14th, 1878.

Elegantly furnished. Passenger Elevator. Heated with steam. Electric Bells. Elegant departments with Bath rooms *en suite*, and all other modern improvements.

HARRY ANDREWS. C. S. BROWNE,  
Manager. Proprietor.

**New Route to Ottawa.**

Quickest and Most Direct

VIA

**Q. M. O. & O. RAILWAY**

ON and after MONDAY, 7th inst., trains leave Hochelaga as follows:—

	<i>Mixed.</i>	<i>Express</i>
For Hull.....	7.00 a. m.	4.00 p. m.
For St Jerome.....	4.30 p. m.	

Returning—  
Leaving Hull.....6.45 a. m. 3.30 p. m.  
Leave St. Jerome.....8.00 a. m.

Passenger Trains leave Mile End 10 minutes later.

Arrangements have been made at Ottawa to convey passengers to and from Hull Depot for 25c.

DUNCAN MACDONALD,  
Manager.

Agents' Directory.

**JAMES F. BELLEAU,**  
**INSURANCE AND FINANCE,**

Union Bank Building,

56 St. Peter Street, Quebec, P. Q.

Represents The Equitable Life Assurance Society of U. S., The Lancashire Insurance Company of Manchester, England, Transacts General Insurance and Financial Business, & Highest references given when required.

**WHITE & WEATHERHEAD,** Agents for the W. Canada Life, Canada Fire and Marine, Royal, Western, National, Scottish Commercial, Canada Accident and Canada Permanent Loan and Savings Companies, Brockville, Ont.

**FRASER, RICHARDS & Reynolds,** Barristers, Attorneys, Solicitors and Commissioners for Lower Canada, Brockville, Ont.

**D. B. JONES,** Agent for the Liverpool, London & G. Globe, Imperial, Northern and Royal Canadian Insurance Companies, Brockville, Ont.

**H. MAHONY,** Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

**P. C. MURPHY,** Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

**HENRY W. WELCH,** Phoenix Mutual Life Insurance Company, No. 19 St. James Street, L. T., Quebec.

**J. MACNIDER & CO.,** STOCK AND EXCHANGE BROKERS, 69 St. Peter Street, Quebec.

**OWEN MURPHY,** Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

**R. C. W. MACQUAIG,** General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa Established 1870.

**A. J. FORTIER,** Official Assignee, County of Rentrow, Insurance Agent and Town Clerk, Office—Town Hall, Pembroke.

**CHAMBERLAIN & WEDD,** Conveyancers, Accountants, Agents for Fire, Life, and Accident Ins. Co. Also, for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

**NOTICE.**

Commencing on the 10th inst., and during the continuance of the summer arrangements, English Mails will be closed on Fridays, at 7.30 p. m., to be despatched on the morning following by Special Train, on arrival of the Western Mails.

A direct mail for Germany, to be conveyed by the same Steamer, will be closed on Saturday, at 6 a. m.

Correspondence for English Mails, received or posted at the Head Office during the night, will be mailed on the Marine Mail Officer on board the Steamer.

G. LAMOTHE, P. M.

Montreal, 6th May, 1878.

**Commercial Programme**

OF MESSRS.

**L. J. PELLETIER & CO.**

Mr. L. J. PELLETIER, formerly partner and buyer for the house of A. Pilon, will open at No. 581 ST. CATHERINE STREET, under the name and style of "L. J. PELLETIER & CO.," a Store where the assortment and the low prices cannot be surpassed by any other establishment in Montreal.

Counting on the experience of fifteen years in buying, and possessing considerable capital, Mr. PELLETIER promises the public to offer goods at prices that will draw him customers the most numerous and distinguished in the city and the adjacent country.

Liberality, honesty and politeness, indispensable principles to all respectable houses, will be not only written on their advertisements and circulars, but scrupulously put into practice.

Mr. PELLETIER has put at the head of his House, as Manager, J. N. ARSENAULT, well-known throughout the Province of Quebec.

This choice certainly is a guarantee of success and an assurance that the public will be satisfied.

There will be in the establishment a tailor of known ability, and Milliners whose names are already popular in this city.

The Cut of Clothes will be made gratis. Dress and Jacket Patterns will be given with the greatest of pleasure. Parcels will be distributed twice a day, and the greatest vigilance will prevail in the distribution so as to avoid mistakes. List of prices will be published pretty soon.

The Store will be Painted Red so that nobody will make mistakes, and may arrive at it easily. It shall, therefore, be at the sign of the Red Store.

581 St. Catherine Street,

L. J. PELLETIER,

Proprietor.

J. N. ARSENAULT,  
Manager.

**D. MORRICE & CO.**

**ICE DEALERS**

24 Victoria Square,

MONTREAL.

**HIGGIN'S EUREKA BRAND**

**FACTORY FILLED SALT**

To Whom it may Concern:—

We have pleasure in stating that we have been appointed SOLE AGENTS for the Dominion of Canada for the sale of the above well known brand of Factory Salt.

We have confidence in recommending the quality, as being superior to every other brand sold in this market, either imported or of Canadian manufacture; and in support of this opinion we may mention that this brand, "HIGGIN'S EUREKA," received the ONLY MEDAL GIVEN AT THE CENTENNIAL EXHIBITION for purity, strength and general excellence.

As an additional reason for advising purchasers of this brand, we may refer you to the testimony at foot, where it is stated that much injury has been done in the past to our dairy products by the use of Goderich, Seaforth and common Liverpool brands of Salt.

The Salt is put up in three sizes and in pure white linen sacks, and we quote as follows:—

Bags, 224 lbs,	\$1.60	} in car load lots.
" 112 "	0.82 1/2	
" 56 "	0.45	

Terms—Cash, subject to sight draft with bank commission added accompanying B. L. Special arrangements made with buyers of lots of 250 Bags or up, and for import orders.

We are yours respectfully,

A. HODGSON & SONS,

Sole Importers,

ST. PETER STREET, MONTREAL

All orders to be sent to

**ROBERTSON & LIGHTHOUND,**

Wholesale Grocers,

AGENTS FOR IMPORTERS.

We, the undersigned, dealers in Butter and Cheese, have great pleasure in recommending to dairymen and others throughout Canada HIGGIN'S LIVERPOOL EUREKA SALT, believing it to be superior to all other brands for the manufacture of the finest description of Butter and Cheese. It is unquestionably true that dairy products in the past have been much injured by the use of inferior qualities of salt.

M. Haman & Co.	Lord, Magor & Munn,
H. Chandler,	M. Laing,
Alex. Macfie & Co.,	Thos. Shaw,
Geo. Wait,	John T. Warrington, jr.
T. S. & J. Vipond,	Jas. O'Connor,
Alfred J. Brice,	W. S. Cook, Belleville,
G. McBean,	A. Hodgson & Sons,
W. Scrimgeour,	

We consider Higgins' Eureka Salt the only brand, besides Ashton's, fit for manufacture of Butter and Cheese. Much injury has been done in the past to our dairy products by the use of Goderich, Seaforth, and common Liverpool brands of salt.

A. A. AYER & CO.,  
THOS. LEEMING & CO.

Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1877-8. Winter Arrangements. 1877-8.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Lt. J. E. Dutton, R.N.R
Circassian.....	3400 Capt. J. Wylie
Polynesian.....	4100 Capt. Brown
Sarmatian.....	3600 Capt. A. D. Aird
Hibernian.....	3134 Lt. F. Archer, R.N.R.
Caspian.....	3200 Capt. Trocks
Scandinavian.....	3000 Capt. R. S. Watts
Prussian.....	3000 Capt. J. Ritchie
Austrian.....	2700 Capt. H. Wylie
Nestorian.....	2700 Capt. Barclay
Moravian.....	2650 Capt. Graham
Peruvian.....	2600 Lt. W. H. Smith, R.N.R
Manitoban.....	3150 Capt. McDougall
Nova Scotian.....	3200 Capt. Richardson
Canadian.....	2600 Capt. McLean
Corinthian.....	2400 Capt. Menzies
Acadian.....	1350 Capt. Cabel
Waldensian.....	2800 Capt. J. G. Stephen
Phoenician.....	2800 Capt. Scott
Newfoundland.....	1500 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

Circassian.....	18th May
Moravian.....	25th "
Peruvian.....	1st June
Scandinavian.....	8th "
Polynesian.....	15th "
Sarmatian.....	22nd "
Circassian.....	29th "

Rates of Passage from Quebec:

Cabin, (according to accommodation)	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

(According to accommodation.)

Intermediate... \$45.00 | Steerage.....\$31.00  
The Steamers NEWFOUNDLAND will sail from Halifax for St. Johns, N.F., on Mars 19th, April 2nd and April 16th.

Rates of Passage between Halifax and St. John's:  
Cabin.....\$20.00 | Steerage.....\$6.00

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

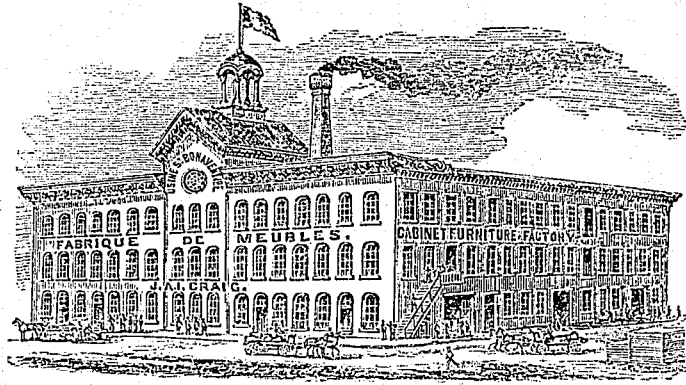
Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,  
Corner of Youville and Common Streets.

**ST. BONAVENTURE MANUFACTORY.**

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 483 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—  
Bedroom Furniture, Black Walnut, \$25.  
Bedroom Furniture, Marble Tops, \$35.  
Bedroom Furniture, Ash and Walnut, \$18.  
Bedroom Furniture, Soft-wood, \$15.

G. CRAIG & CO.

**SOUTHWARD BOUND!  
INVALID AND TOURIST TRAVEL.**



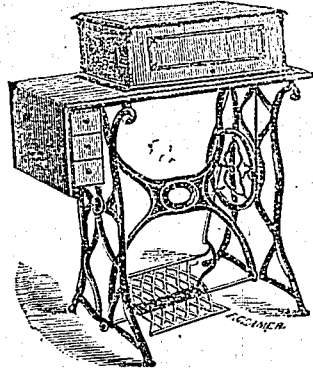
The undersigned has now completed all arrangements for Excursion Tickets at low-t rates to all below-named favorably known resorts: Florida, Bermuda Island, Nassau, N. B., Bahama, Cuba, Kingston, Jamaica, Porto Rico, etc., and can not only give most accurate information as regards routes, but also explain all particulars with reference to Climate, Board, etc. Call or send post-ore for illustrated and descriptive pamphlets ready for distribution about October 15th. Offices: 132 ST. JAMES STREET, (old Post Office building), MONTREAL, and 271 BROADWAY, New York. **GUSTAVE LEVE, Gen'l. Agent.**

**Cabin, Intermediate and Steerage Passage Tickets** to all parts of EUROPE by most reliable LINES, sailing every WEDNESDAY, THURSDAY and SATURDAY from NEW YORK or BOSTON at lowest rates. Also, to CALIFORNIA, CHINA, JAPAN, INDIA, SANDWICH ISLANDS, NEW ZEALAND, AUSTRALIA, MADEIRA, ISLAND OF STHELINA, ZANZIBAR, PORT ELIZABETH, and CAPE TOWN, AFRICA. Choice staterooms secured by telegraph free of charge. Offices: 132 ST. JAMES ST., (old Post Office), Montreal, and 271 BROADWAY, New York. **GUSTAVE LEVE, Gen'l. Agent.**

P.S.—Arrangements are now being completed for Excursion Tickets available for a number of routes to PARIS for the coming Exhibition. A pamphlet describing such, and giving all other necessary information will be published about January 1st, 1878.

**MONTREAL AND BOSTON AIR LINE—SOUTH EASTERN & PASSUMPSIC R. R.**  
The reliable short and grand scenery Route to Boston, New York and all New England cities, passing Lake Memphremagog and White Mountains. Day Express (Parlor Car), leaves Montreal 9.00 A.M., arrives at Boston 9.30 P.M. Night Express (Pullman Sleeping Car) leaves Montreal 3.00 P.M., arrives at Boston 8.25 A.M., New York 12 noon. Offices: 202 and 132 ST. JAMES ST., (old Post Office), 271 BROADWAY, NY. H. E. Folsom, Superintendent. W. RAYMOND, General Agent. **GUSTAVE LEVE, Agent.**

**WILLIAMS SINGER  
SEWING MACHINE**



The most popular Machine in the Market;  
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

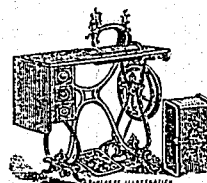
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET,  
MONTREAL.

**D. GRAHAM,**

Managing-Director.

**GUELPH SEWING MACHINE CO.**



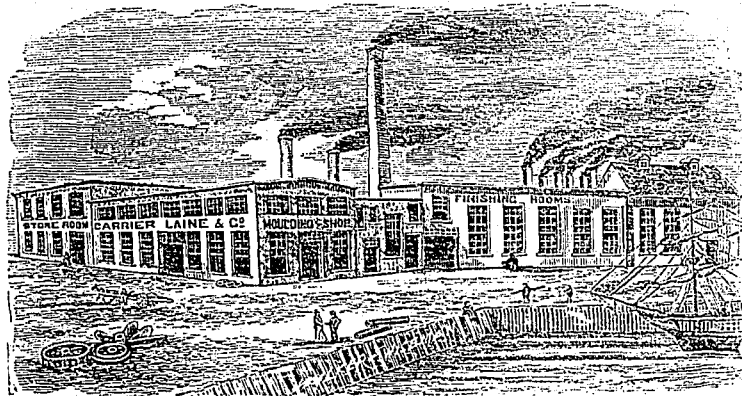
The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Med-1 in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.  
**WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 16th, 1878.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. c.	Japan, fine to finest per lb.	\$ c. c.	<b>Fruit.</b>	\$ c. c.	Pat. Chisel Pointed No. 24	25 cts. extra
Men's Thick Boots . . . . .	2 00 2 50	Japan Nagasaki . . . . .	0 40 0 50	Loose Muscatel . . per box.	1 75 1 90	Gabuzin Iron: No. 24	0 7 0 7 1/2
" " Rip Boots . . . . .	2 50 3 00	Y. Hyson common	0 24 0 29	Layers in boxes, . . . . .	1 55 1 65	" " 25 . . . . .	0 7 1/2 0 7 1/2
" " Calf Boots, pegged.	3 25 3 50	to good . . . . .	0 23 0 40	Crop 1876 . . . . .	1 00 1 10	" " 28 . . . . .	0 7 1/2 0 7 1/2
" " Rip Brogans . . . . .	1 25 1 35	fine to finest . . . . .	0 50 0 70	Sultanas . . . . . per lb.	7 8	<b>Lorse Nails:</b>	
" " Split do . . . . .	1 00 1 10	Gunpd, fair to med.	0 30 0 40	Seedless . . . . .	5 1/2 6 1/2	Patent Ham'd sizes . . . . .	30 00 35 p off
" " Buff Congress . . . . .	1 50 2 00	Good to fine . . . . .	0 50 0 70	Valencia (New) . . . . .	5 1/2 6	Pig Iron, Siemens No. 1 . . . . .	19 50 20 00
Wom's Pebbled & Buff Bals	1 10 1 50	Finest . . . . .	0 65 0 75	Curants . . . . .	5 7	Gartsherric, No. 1 . . . . .	18 50 19 00
" " Split do . . . . .	0 90 1 10	Imper'l, med. to good	0 30 0 40	Figs . . . . .	6 13	" " Summerize . . . . .	17 50 18 00
" " Prunella do . . . . .	0 60 1 50	Fine to finest . . . . .	0 45 0 65	Almonds, shelled in boxes	20 25	Other brands, No. 1 . . . . .	18 50 19 00
" " Cong. do . . . . .	0 50 1 00	P'wanky, com. to good . . . . .	0 22 0 28	H. S. Almonds . . . . .	5 6	Bar-ord-bds. pr 100 lbs	17 00 18 00
" " do Bushins . . . . .	0 50 1 25	Oolong . . . . .	0 22 1/2 30	S. S. . . . .	13 17	Siemens . . . . .	1 85 1 95
Misses' Pebbled & Buff Bals	0 90 1 15	Congou common . . . . .	0 25 0 32 1/2	Walnuts . . . . .	7 1/2 9	Do Best . . . . .	2 40 2 50
" " Split do . . . . .	75 1 00	" " med. to good . . . . .	0 40 0 45	Filberts . . . . .	7 1/2 8	Refined . . . . .	2 10 2 20
" " Prunella do . . . . .	50 1 00	" " fine to finest . . . . .	0 50 0 65	Brazils, new . . . . .	7 1/2 8 1/2	Swedes . . . . .	4 00 4 50
" " do Cong. do . . . . .	50 1 00	Souchong common . . . . .	0 30 0 32 1/2	<b>Spices.</b>		Hoops—Coopers . . . . .	2 30 2 40
Childs' pebbled & B'ff B'ls	0 55 0 75	" " med. to good . . . . .	0 40 0 45	Cassia . . . . . per lb.	19 20	Canada Plates:	
" " Split do . . . . .	0 50 0 60	Fine to choice . . . . .	0 50 0 70	Mace . . . . .	90 1 00	Hatton . . . . .	3 30 3 40
" " Prunella do . . . . .	0 50 0 75			Cloves . . . . .	40 44	Arrow . . . . .	3 75 3 85
Infants' Cacks . . . . .	0 25 0 75			Nutmegs . . . . .	69 90	Swansea . . . . .	3 50 3 60
<b>Drugs.</b>		<b>COFFEES, green.</b>		" " " . . . . .	22 27	Marshfield . . . . .	3 50 3 60
Aloes Cape . . . . .	0 20 0 18	Mocha . . . . . per lb.	0 30 33	Jamaica Ginger, Labl.	19 22	Penm . . . . .	8 50 8 60
Alum . . . . .	0 2 0 2 1/2	Java, old Govt. . . . .	0 27 5 30	Jamaica Ginger, S. S.	10 11	<b>Iron Wire (4 m'ths):</b>	
Borax . . . . .	0 10 0 12 1/2	Marcaibo . . . . .	0 21 0 22	Pimento . . . . .	11 13	No. 6, per bundle . . . . .	2 00 2 10 1/2
Castor Oil . . . . .	0 14 0 34 1/2	Cape . . . . .	0 23 3 25	Pepper . . . . .	9 10 10 1	" " 9 . . . . .	2 30 0 00
Caustic Soda . . . . .	0 3 1/2 0 3 1/2	Jamaica . . . . .	0 22 3 24	Mustard, 4 lb. Jars . . . . .	17 1/2 00	" " 12 . . . . .	2 60 0 00
Cream Tartar . . . . .	0 27 0 30	Singapore & Ceylon	0 2 3 26	" " lb. . . . .	24 25	No 16, per bundle . . . . .	3 10 0 00
Epsom Salts . . . . .	0 2 0 2 1/2	Chiocory . . . . .	0 1 1/2 1 1 1/2	<b>Rice.</b>		Steel, cast, per lb . . . . .	12 1/2 13
Extract Logwood . . . . .	0 10 0 11			Arracan, &c. . . . . per 100 lb.	4 40 4 60	" " Spring . . . . .	3 1/2 3 1/2
Indigo, Madras . . . . .	0 75 1 00	<b>SUGAR, (Cks. &amp; Brs.)</b>		Sago . . . . . per lb.	0 05 1/2 0 06	" " " " . . . . .	3 1/2 3 1/2
Madder . . . . .	0 9 0 11 1/2	Porto Rico . . . . . per lb.	0 00 0 00	Tapioca, Pearl . . . . .	6 1/2 0 7 1/2	" " Sleigh Shoe . . . . .	2 1/2 00
Opium . . . . .	5 25 5 50	Cuba . . . . .	0 00 0 00	" " Flake . . . . .	6 1/2 0 7 1/2	" " Blistor . . . . .	2 1/2 00
Oxalic Acid . . . . .	0 14 0 16	Barbadoes . . . . .	0 00 0 00	<b>Hardware.</b>		" " " " . . . . .	2 1/2 00
Potass Iodide . . . . .	4 60 4 75	Yellow Refined . . . . .	0 07 1/2 0 08 1/2	Tin (four months):		<b>Tin Plate (4 m'ths):</b>	
Quinine . . . . .	4 50 4 75	Dry Crushed . . . . .	0 10 1/2 0 11	Block, per lb. . . . .	0 18 0 20	1C Coke . . . . .	5 00 5 50
Soda Ash . . . . .	1 90 2 00	Granulated . . . . .	0 09 1/2 0 10	Grain . . . . .	0 19 0 21	1X " . . . . .	8 00 8 50
Soda Bicarb. . . . .	3 25 3 50			Copper:		1XX " . . . . .	10 00 10 50
Sal Soda . . . . .	1 15 1 25	<b>SYRUPS.</b>		Ingot . . . . .	0 20 0 21	DC " . . . . .	5 00 5 50
Tartaric Acid . . . . .	0 45 0 47	Extra . . . . . per gal.	0 58 0 62	Sheet . . . . .	0 27 0 28	Anchor per lb . . . . .	0 6 1/2 0 07
Bleaching Powder . . . . .	1 87 1/2 2 00	Amber 60 days . . . . .	0 49 0 52	Cut Nails: 3 in. to 6 in.	2 70	Hides, per 100 lbs.	
<b>Groceries.</b>		Silver Drip and Honey . . . . .	0 44 0 48	2 inch to 2 1/2 inch . . . . .	3 90	Green Salted, for No. 1 Imported . . . . .	7 50 8 00
TEA, (Hf-Chests, & Cad.)		Molasses (Barbadoes) Hnds	0 49 0 45	Shingle . . . . .	3 50	Gr'n Hide, Inspe'd No. 1	8 00 8 25
Japan, com. to med. per lb.	0 24 0 30	Trinidad . . . . .	0 37 0 33	Lath . . . . .	4 30	" " " No. 2	6 50 7 00
" " med. to good . . . . .	0 30 0 35	Sugar House . . . . .	0 27 0 32			" " " No. 3	5 00 5 25

Retailers will please bear in mind that the above quotations apply only to large lots.



**CARRIER, LAINE & CO.,**  
**ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,**  
 BUILDERS OF  
 Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.  
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**STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER.**  
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**DELMONICO RESTAURANT,**  
 Meals served at all hours,  
**T. J. LEVALLEE, - - Proprietor,**  
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**PRIVATE BOARDING**  
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**Mrs. T. LANCTOT,**  
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For a recently established Mutual Fire Insurance Company, established under the Statutes of the Province of Quebec, made and provided by the same. Men experienced in the business will be liberally treated with. Applicants must be prepared to give bonds for intromissions to the satisfaction of the Directors.

Address,

**BOX 876 P.O.**  
**MONTREAL.**

January 25, 1878.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 16th, 1878.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Leather</b> (at 6 m'ths):		<b>Olive machinery</b> .....	\$ 1 02 1 05	<b>Provisions.</b>		<b>Bisquit, Dubouché &amp; Co.</b> gal	\$ 40 2 60
In lots of less than 50 sides, 10 p.c. higher		" cutting.....	1 75 1 90	<i>Butter</i> —		" " " case	50 8 00
Spa'sh Sole, 1st q'l'y heavy w'gts., per lb	0 23 0 24	" qt., per case.....	2 60 2 75	Townships, choice select'ns		Jules Duret & Co.....	50 2 60
Spanish Sole, 1st quality, mid. wts., lb	0 22 1/2 0 23	" pls., ".....	3 25 3 30	" old ch'ce lines dairies		" " " case	80 0 00
Do. No. 2.....	0 21 0 22	" " " ".....	4 00 4 20	" fair to good.....		J. Robin & Co.....	8 00 0 00
Buho Sole No. 1.....	0 18 0 19	" " " ".....	5 00 5 40	" ch'ce lines dairies		" " " case	12 50 2 60
Do. " 2.....	0 18 0 19	" " " ".....	6 00 6 40	" fair to good.....		" " " case	8 00 0 00
Slaughter, heavy.....	0 26 0 27	" " " ".....	7 00 7 40	" ch'ce lines dairies		" " " case	10 25 0 00
Do. light.....	0 27 0 29	" " " ".....	8 00 8 40	" fair to good.....		" " " case	11 25 0 00
Zanzibar No. 1.....	0 21 0 22	" " " ".....	9 00 9 40	" ch'ce lines dairies		" " " case	12 50 0 00
Do. No. 2.....	0 18 0 19	" " " ".....	10 00 10 40	" fair to good.....		" " " case	12 50 0 00
Harness, best.....	0 27 0 29	" " " ".....	11 00 11 40	" ch'ce lines dairies		" " " case	12 50 0 00
" No. 2.....	0 23 0 25	" " " ".....	12 00 12 40	" fair to good.....		" " " case	12 50 0 00
Upper heavy.....	0 30 0 32	" " " ".....	13 00 13 40	" ch'ce lines dairies		" " " case	12 50 0 00
" light.....	0 32 0 35	" " " ".....	14 00 14 40	" fair to good.....		" " " case	12 50 0 00
Grained Upper.....	0 34 0 37	" " " ".....	15 00 15 40	" ch'ce lines dairies		" " " case	12 50 0 00
Rip Skins, French.....	0 75 0 95	" " " ".....	16 00 16 40	" fair to good.....		" " " case	12 50 0 00
English.....	0 65 0 80	" " " ".....	17 00 17 40	" ch'ce lines dairies		" " " case	12 50 0 00
Hemlock Calf 30 to 40 lbs.....	0 60 0 70	" " " ".....	18 00 18 40	" fair to good.....		" " " case	12 50 0 00
Do. light.....	0 50 0 60	" " " ".....	19 00 19 40	" ch'ce lines dairies		" " " case	12 50 0 00
French Calf.....	1 15 1 30	" " " ".....	20 00 20 40	" fair to good.....		" " " case	12 50 0 00
Fine Calf Splits.....	0 50 0 55	" " " ".....	21 00 21 40	" ch'ce lines dairies		" " " case	12 50 0 00
Stoga Splits.....	0 25 0 28	" " " ".....	22 00 22 40	" fair to good.....		" " " case	12 50 0 00
Splits, large, per lb.....	0 28 0 28	" " " ".....	23 00 23 40	" ch'ce lines dairies		" " " case	12 50 0 00
" small.....	0 17 0 21	" " " ".....	24 00 24 40	" fair to good.....		" " " case	12 50 0 00
Extra fine Slaved Splits.....	0 30 0 33	" " " ".....	25 00 25 40	" ch'ce lines dairies		" " " case	12 50 0 00
Leather Board, Canadian.....	0 12 0 14	" " " ".....	26 00 26 40	" fair to good.....		" " " case	12 50 0 00
Enamelled Cow, pr fl.....	0 17 0 18	" " " ".....	27 00 27 40	" ch'ce lines dairies		" " " case	12 50 0 00
Patent.....	0 17 0 19	" " " ".....	28 00 28 40	" fair to good.....		" " " case	12 50 0 00
Polished Grain.....	0 13 0 16	" " " ".....	29 00 29 40	" ch'ce lines dairies		" " " case	12 50 0 00
Pebble Grain.....	0 13 0 16	" " " ".....	30 00 30 40	" fair to good.....		" " " case	12 50 0 00
Ruff.....	0 12 0 16	" " " ".....	31 00 31 40	" ch'ce lines dairies		" " " case	12 50 0 00
Russets, light.....	0 30 0 37 1/2	" " " ".....	32 00 32 40	" fair to good.....		" " " case	12 50 0 00
" heavy.....	0 20 0 30	" " " ".....	33 00 33 40	" ch'ce lines dairies		" " " case	12 50 0 00
<b>Oils.</b>		" " " ".....	34 00 34 40	" fair to good.....		" " " case	12 50 0 00
Cod Oil, Newfoundland.....	0 52 1/2 0 57 1/2	" " " ".....	35 00 35 40	" ch'ce lines dairies		" " " case	12 50 0 00
Strait Oil—American.....	0 50 0 55	" " " ".....	36 00 36 40	" fair to good.....		" " " case	12 50 0 00
Straw Seal.....	0 50 0 55	" " " ".....	37 00 37 40	" ch'ce lines dairies		" " " case	12 50 0 00
S. R. Pale Seal.....	0 57 1/2 0 60	" " " ".....	38 00 38 40	" fair to good.....		" " " case	12 50 0 00
Pale Seal, ordinary.....	0 55 0 60	" " " ".....	39 00 39 40	" ch'ce lines dairies		" " " case	12 50 0 00
Lard Oil.....	0 70 0 80	" " " ".....	40 00 40 40	" fair to good.....		" " " case	12 50 0 00
Linseed raw.....	0 60 0 62 1/2	" " " ".....	41 00 41 40	" ch'ce lines dairies		" " " case	12 50 0 00
" boiled.....	0 61 0 66	" " " ".....	42 00 42 40	" fair to good.....		" " " case	12 50 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

Toronto Advertisements.

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**MONTHLY MAGAZINE,**  
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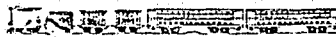
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**Grand Trunk Railway Co.**  
**OF CANADA.**  
**TENDERS FOR STORES.**

TENDERS are invited for Stores required by  
 the Company during the year commencing  
 July 1st, 1878.

Forms of tender, with list of Stores, can be  
 had on application to the General Store Keeper  
 of the Company at Montreal.

Tenders endorsed "Tender for Stores" will  
 be received by the undersigned on or before  
 Friday, 31st May.

JOSEPH HICKSON,  
 General Manager.

Montreal, 26th April, 1878.

**E. & C. GURNEY,**

MANUFACTURERS OF  
**STOVES, RANGES,**  
**HOLLOW WARE,**  
**HOT AIR FURNACES,**  
**HOT AIR REGISTERS,**  
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**AND CIGARS.**  
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**MACHINES,**  
*To work by hand or foot Power.*  
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**M. O'DONOVAN,**  
**PRACTICAL CARRIAGE BUILDER.**  
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Solicitors for the BANK OF MONTREAL, PERTH,

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PERTH, . . . . . ONT.

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STEVENS & Co., Montreal.

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*Barrister at Law, &c.,*

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Over Union Bank of Lower Canada,

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TORONTO, ONT.

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SOLICITOR IN CHANCERY,

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TRENTON, Ont.

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GODERICH, ONT.

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Highest References given.



**The Steamer "UTICA,"**

J. A. PORTE, CAPTAIN,

Will leave Trenton every morning (Sundays excepted) at 6 o'clock, calling at Beloeville and all Ports between the head of the Bay and Picton, leaving Belleville at 8 a. m. Will leave Picton at 1 p. m. on return for the head of the Bay; leaving Belleville at 5 p. m.

Omnibuses in waiting at Picton and Belleville.

W. H. CAMPBELL & CO.,

Agents, Belleville.

P. F. McCAIG, Agent, Picton.

April 2, 1878.

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The well known properties belonging to Widow JOHN PRENDERGAST. 1st Lot—No. 803, cadastral plan St. James Ward, containing 8,323 feet, divided into three building lots, situated corner St. Catherine and St. Andrew streets, and adjoining A. Pilon & Co's new store. 2nd Lot—No. 854, cadastral plan, same ward, containing 60,450 feet, divided into 34 building lots, situated on St. Andrew and St. Christophe streets, north side of Miguonnie street. For further particulars, plans, &c., apply to C. A. M. GLOBENSKY, Esq., St. Etienne, P. Q., or Mr. J. F. PELLIANT, office of the JOURNAL OF COMMERCE, 102 St. Francois Xavier street, City.

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**CANADA HOTEL,**

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MANAGER, PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

**Royal Hotel,**  
GUELPH.

WM. A. BOOKLESS, Manager.

GEORGE BOOKLESS, Proprietor.

The travelling public should not forget that this favorite resort has been considerably improved under its present management. Suitable accommodation for Commercial Travellers.

**Hotels.**

**AMERICAN HOTEL.**

Corner of Yonge and Front Streets,

TORONTO.

GEORGE BROWN, Proprietor.

This Hotel has been rebuilt, and newly furnished throughout, and will now be found second to none for commercial men. The most centrally situated in the city.

**Albion Hotel.**

PALACE STREET—QUEBEC.

This first-class Hotel has been thoroughly renovated. The rooms are the best ventilated and furnished in the Dominion. The proprietor hopes, by strict personal attention to the wants of his guests, to meet their support and approval.

WILLIAM KIRWIN,  
Proprietor.

**Mountain Hill House.**

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public has been newly furnished throughout and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

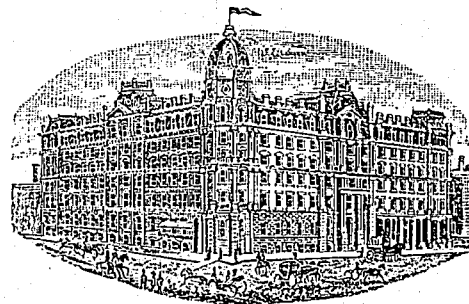
E. DION & CO., Proprietors.

**Revere House,**

NEIL McCARNEY, Proprietor,

BROCKVILLE, ONT.

Free Omnibus to and from Steamboats and Railway



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MONTREAL.

The Palace Hotel of the  
World.

JAMES WORTHINGTON,

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JANVRIN & SOUTHGATE, Managers



Insurance.

PARIS EXHIBITION, 1878.

NOTICE TO VISITORS.

Insurance against Accidents

THE ACCIDENT INSURANCE COMPANY OF CANADA

has arranged to issue short term Insurances, covering all Accidents, Fatal or non-Fatal, going to, travelling in and returning from Europe.

AT MODERATE RATES.

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. Francois Xavier street, Montreal, or any of the Agencies of the Company.

EDWARD RAWLINGS, MANAGER.

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship

ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, May 16th
Montreal .....	\$200	\$12,000,000	\$11,979,500	5,600,000	6	167 1/2
Ontario Bank .....	40	3,000,000	2,496,600	400,000	3	80 1/2
Mechanics' Bank .....	50	500,000	456,510	.....	x for year	.....
Merchants' Bank of Canada .....	100	8,697,200	6,253,670	.....	.....	90 1/2 x D
Consolidated Bank of Canada .....	100	3,500,000	3,477,950	230,000	3 1/2	78 1/2
Du Peuple .....	50	1,600,000	1,600,000	240,000	3	74 7/8
Jacques Cartier .....	50	1,000,000	1,000,000	.....	0	46 4/7
Molson's Bank .....	60	2,000,000	1,998,715	400,000	3	92 9/4
Toronto .....	100	2,000,000	2,000,000	1,000,000	4	136 1/2
Quebec Bank .....	100	2,500,000	2,498,220	175,000	3 1/2	.....
Nationale .....	100	2,000,000	2,000,000	300,000	3 1/2	.....
Union Bank .....	100	2,300,000	1,800,956	200,000	2	60 6 1/4
Canadian Bank of Commerce .....	50	6,000,000	6,000,000	1,900,000	4	118 1/2
Eastern Townships .....	50	1,457,850	1,314,954	300,000	4	105 105
Dominion Bank .....	50	970,250	970,250	290,000	4	121
Hamilton .....	100	1,000,000	700,000	50,000	4	100
Maritime .....	100	1,000,000	667,940	20,000	0	.....
Exchange Bank .....	100	1,000,000	1,000,000	50,000	3	75 80
Imperial Bank .....	100	912,300	868,000	50,000	4	102 1/2
Standard .....	100	626,550	507,850	20,000	3	77 1/2
Federal Bank .....	100	1,000,000	1,000,000	80,000	3	104 106 1/2
Ville Marie .....	100	1,000,000	888,820	.....	3	67 75
British North American .....	50	4,866,606	4,866,606	1,170,000	2 1/2	105
Building and Loan Association .....	25	750,000	750,000	96,000	4 1/2	129
Canada Landed Credit Co .....	50	1,000,000	500,000	40,000	4	135 136
Canada Perm. Loan and Savings Co .....	50	1,750,000	1,750,000	680,000	6	180 1/2
Dominion Savings & Investment Soc. ....	.....	800,000	350,500	60,000	5	124 1/2
Dominion Telegraph Co .....	50	600,000	600,000	.....	3 1/2	80
Farmers' Loan and Savings Co .....	50	400,000	400,000	17,000	4	110
Freeland Loan & Investment Co .....	100	600,000	600,000	180,000	4	143 1/2
Hamilton Provident & Loan .....	100	550,000	741,300	87,000	4	114 1/2
Huron & Erie Sav. & Loan Soc. ....	50	1,000,000	977,822	220,000	5	135
Imperial Building and Savings Society ..	50	600,000	600,000	25,000	4	113 1/2
London & Can. Loan & Agency Co. ....	50	3,966,650	396,665	103,000	6	144 145
London (Ont.) Loan Society .....	.....	418,510	129,400	.....	9-7 mos.	.....
Montreal Telegraph Co .....	40	2,000,000	2,000,000	.....	4	121 1/2
Montreal City Gas Co .....	40	4,000,000	1,860,000	.....	5	147 1/2
Montreal City Passenger Ry Co .....	50	1,200,000	600,000	.....	0	90 91 1/2
Montreal Building Association .....	50	600,000	500,000	.....	3	.....
Montreal Loan & Mortgage S'y .....	50	1,000,000	1,000,000	75,000	5	110 115
Ontario Savings & Inv. Soc. ....	50	1,000,000	718,018	144,000	6	130
Provincial Permanent Building Soc. ....	100	250,000	.....	10,000	.....	.....
Richelieu & Ontario Nav. Co .....	100	1,500,000	1,500,000	.....	3	50 60
Toronto City Gas Co .....	50	600,000	600,000	.....	5	140
Union Permanent Building Soc. ....	50	400,000	400,000	35,000	5	135
Western Canada Loan & Savings Co ..	50	1,000,000	800,000	230,000	5	143 1/2

THE CITIZENS' INSURANCE COMPANY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL

No. 179 ST. JAMES STREET.

DIRECTORS.

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres  
N. B. Corse. Andrew Allan.  
Henry Lyman. John L. Cassidy.  
Robert Anderson.

EDWARD STARK

ACTUARY.

ARCHD McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide

STOCKS AND BONDS.

SECURITIES.	Montreal May 16th
Can. Government Debentures, 6 p. ct. 1877-80 .....	102 106
Do. do. 5 per ct. ....	104 105
Do. do. 5 per ct., 1885.	.....
Dominion 6 per ct. stock .....	107 1/2
Dominion 5 per cent. Stock .....	99
Montreal Harbor Bonds 6 p. c. ....	101 1/2
Do. Corporation 6 per ct. Bonds.	102
Do. 7 per ct. Stock .....	118 1/2
Toronto City 6 per ct. ....	98 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	101 1/2
Township Debentures, (Ont.) 6 per ct. ....	98 1/2

EXCHANGE.	Montreal May 16th
Bank of London, 60 days .....	9 1/2
Gold Drafts on New York .....	4 1/2 m.
Gold in New York at 3 p.m. ....	100 1/2

SHRS.	RAILWAYS.	Pa.	Closing Quotations Lon. Mel. 9
100	Atlantic & St. Lawrence Sha. ....	all	108
100	Do. 6 p. c. Ster. Mt. Bonds .....	100	108
100	Do. do. 3rd Mort, 1891 .....	100	108
110	Buffalo and Lake Huron 6 p. c. ....	all	101
100	Do. do. 5 1/2 p. c. 2nd Mort, 1891 ..	all	102 1/2
100	Do. Preference .....	100	74
100	Canada Southern 1st Mort, 7 p. c. ....	all	62
100	Grand Trunk of Canada .....	100	8 1/2
100	Do. 2d Mort, 1st chrg, 6 p. c. ....	all	102 1/2
100	Do do 2nd do do .....	all	101
100	Do do 1st Pref Stock .....	all	5 1/2
100	Do do 2nd Pref Stock .....	all	31 3/4
100	Do do 3rd Pref Stock .....	all	16 7/8
...	Do Island Pond Str Mt Deb Scrip .....	100	57 1/2
Skk	Do 5 p. c. Perry Deb Scrip .....	100	69 1/2
25 1/2	Great Western of Canada .....	all	8 3/8
100	Do 5 1/2 p. c. 1st Mort, 1877 .....	all	102 1/2
100	Do 6 do do 1890 .....	all	95
100	Do 5 p. c. pref conv 1 1/2 Jan 1st, 1890 ..	all	75
100	Do Permanent 5 p. c. Debenture Stock ..	all	84
100	Internat. Bridge 6 p. c. Mort. Bds, Scrip ..	all	101
100	Do do 6 p. c. Mrt Pref Shr, Sep .....	all	101
100	N of Canada 6 p. c. 1st Mort .....	all	42 1/2
100	N of Canada 6 p. c. 1st Pref Bonds .....	100	98
100	Do do 2nd do .....	100	81
100	Northern Extension, 6 p. c. ....	.....	91
...	Do do 6 p. c. Imp Mort .....	all	91
100	Midland of Canada, st. 1st Mort .....	all	40
100	Tor. Grey & Bruce, 7 p. c. Bds, 1st Mort ..	all	70
100	Well, Grey & Bruce, 7 p. Bds, 1st Mort ..	.....	72
...	T. G. & B. 6 p. cent. bonds 1st mort. ....	.....	62

# CANADA LIFE ASSURANCE COMPANY.

The Minimum System continues the most popular plan which the Company has adopted. Intending Assurers would do well to study its advantages, the rates being in most cases 25 to 30 per cent. lower than those of other Companies. The following are examples for assurances of \$1,000:—

AGE.	Yearly for Life.	Yearly for 10 years only.	Yearly for 15 years only.	Yearly for 20 years only.
21	\$12 80	\$23 40	\$18 20	\$15 90
23	13 50	24 80	19 40	16 80
25	14 70	26 60	20 70	15 10
27	16 80	28 40	22 20	19 40
30	17 50	31 20	24 30	21 30
32	18 60	32 50	25 70	22 40
35	20 40	35 90	28 20	24 60
37	22 00	38 50	30 10	26 30
40	24 70	42 50	33 30	29 10
42	26 60	45 10	35 30	
45	29 60	48 00	38 40	
47	31 60	52 00		
50	35 70	58 30		
52	39 60	63 90		
55	46 40	73 80		

Assurers joining NOW will SHARE in THREE YEARS' PROFITS at next division in 1880.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*

SUPERINTENDENT OF AGENCIES:  
JOHN GARVIN.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.  
J. W. MARLING, General Agent for Maritime Provinces, 145 Hollis Street, Halifax.

R. POWNALL, General Agent for Province of Quebec, CANADA LIFE BUILDINGS, 182 ST. JAMES STREET, MONTREAL.

Incorporated A. D. 1874. **CANADA** Charter Perpetual.

## FIRE & MARINE Insurance Company.



HEAD OFFICE,

HAMILTON, ONTARIO

Capital, \$1,000,000 fully Subscribed.

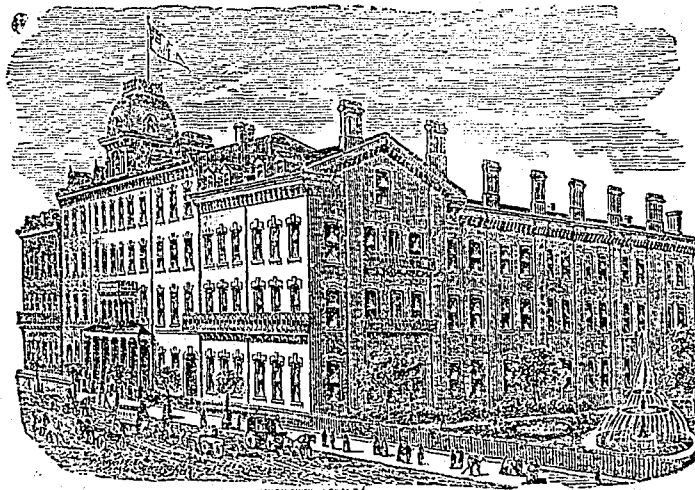
Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

### BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.  
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.  
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CLARKSON, General Agent.  
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.  
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

# THE QUEEN'S HOTEL, TORONTO.



McGAW & WINNETT, Proprietors.

Besides being the most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

## FIRE and MARINE INSURANCE.

# THE BRITISH AMERICA Assurance Company. INCORPORATED 1833.

HEAD OFFICE:  
Cor. of Front and Scott Streets, Toronto.

### BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.C. HUGH McLENNAN, Esq.  
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.  
Hon. W. CAYLEY. JOS. D. RIDOUT, Esq.  
PELEG HOWLAND, Esq. JNO. GORDON, Esq.  
ED. HOOPER, Esq.

GOVERNOR ... .. PETER PATERSON, Esq.  
DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.  
INSPECTOR ... .. JOHN F. McCUAIG.  
General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**Insurance.**

**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders unlimited.

**CAPITAL** - - - - - \$10,000,000  
**FUNDS INVESTED** - - - - - 12,000,000  
**ANNUAL INCOME** - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
 Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,  
 W. TATLEY,  
 Chief Agents.

**Northern Assurance Coy**

OF LONDON.

**Scottish Imperial Insurance Company**

OF GLASGOW.

Capital and Trustee Funds  
 Represented:

**\$28,367,000.00.**

As General Agents for the above Influential and Liberal Fire Insurance Companies, we are enabled to offer to the Public unequalled facilities in Fire Insurance. All classes of Risk taken at current rates, Special Inducements for Dwelling House Risks.

**UNION BUILDINGS,**

**45 ST. FRANCOIS XAVIER STREET,**

**MONTREAL.**

**TAYLOR BROS.,**

General Agents

THE

**ISOLATED RISK**

*And Farmers' Fire Insurance Co.*

**CAPITAL, - - - - - \$600,000**

Deposit with the Dominion Government, - - - \$100,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

D. F. SHAW, Inspector. J. MAUGHAN, Jr.,

Manager. G. BANKS, Asst. Manager.

Ontario Advertisements.

GUELPH, ONT.

**CITY HOTEL,**

Opposite Grand Trunk Passenger Station

**JOHN HAUGH,**

PROPRIETOR.

Free Omnibus to and from all trains  
 for Guests.

Good Stabling and Livery in connection.

**STOCKS AND BONDS.**

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 16, 1878.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6 mos.	\$50	\$50	\$55	113 1/4
Canada Life.....	2,500	5	400	50	85	185
Citizens Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	4-6 mos.	100	10	11	111
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	12 1/2	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	19
Quebec Fire.....	2,500	1 1/2	400	130	120	12 1/4
Queen City Fire.....	2,000	10	50	16	10	100 105
Western Assurance.....	5,000	7 1/2 6 mos.	40	20	27 1/2	148 1/4
Royal Canadian Insurance.....	60,000	.....	100	45	.....	8 1/2 8 1/2
Accident Insurance Co. of Canada.....	2500	\$ per ct.	100	20	20	100
Canada Guarantee Co.....	2335	see bon. 2 p.c.	50	20	20 1/2	102 1/2
Merchants' Marine Insurance Co.....	5,000	\$ per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	30	.....	.....
Strathcona Insurance Co., Fire and Life	50,000	.....	100	30	.....	.....
Ottawa Agricultural.....	10,000	.....	100	10	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 5th, 1878.)

Briton Medical Life.....	20,000	10 p.c.	£10	2	£1 2 1/2	.....
Briton Life Association.....	10,000	5	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	16	.....
Commercial Union Fire Life & Marine.....	50,000	30	50	19	19 1/2	.....
Edinburgh Life.....	5,000	10	100	15	42 1/2	.....
Guardian Fire and Life.....	20,000	15	100	50	77 1/2	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	118	.....
Lancashire Fire and Life.....	121,000	40	20	2	8	.....
Life Association of Scotland.....	10,000	30	40	8 1/2	32 1/2	.....
London Assurance Corporation.....	35,802	45	25	12 1/2	60	.....
London & Lancashire Life.....	10,000	10	10	1 1/2	13	.....
Liverpool & London & Globe Fire & Life	£301,752	60	20	2	15 5/16	.....
Northern Fire & Life.....	30,000	70	100	5	35 5/16	.....
North British & Mercantile Fire & Life	40,000	62	50	6 1/2	41	.....
Phoenix Fire.....	6,722	£10 p. s.	.....	.....	306	.....
Queen Fire & Life.....	200,000	30	10	1	3 7/8	.....
Royal Insurance Fire & Life.....	100,000	53 1/2	20	3	20	.....
Scottish Commercial Fire & Life.....	125,000	12 1/2	10	1	2 8/1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 9/1	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	12 1/2	.....
Standard Life.....	20,000	58 1/2	50	12	76 1/2	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'s is limited to double the Amount of the Subscribed Capital. On all other stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**REMOVAL.**

The Office of the Confederation Life Association has been removed to

**No. 110 St. Francois Xavier Street.**

**H. J. JOHNSTON,**

Provincial Manager.

Montreal, 1st May, 1878.

Insurance.

**North British & Mercantile**

Fire and Life Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.  
Paid-up Capital - - - - £250,000 Stg.  
Revenue for 1874 - - - - 1,283,772 "  
Accumulated Funds - - - - 3,544,752 "

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MAGDOUGALL & DAVIDSON,  
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

**Queen Insurance Co.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,518.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - 27,470,000  
Funds Invested in Canada - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STAINES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADELEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

Insurance.

**SUN MUTUAL**

Life and Accident Insurance Co.

President.—THOMAS WORKMAN, Esq., M.P.  
Managing Director.—M. H. GAULT, Esq.

Directors :

T. Workman, Esq., M.P. T. J. Claxton, Esq.  
A. F. Gault, Esq. James Hutton, Esq.  
M. H. Gault, Esq. C. Alexander, Esq.  
A. W. Ogilvie, Esq., M.P. H. Mulholland, Esq.  
Hugh McLennan, Esq.

Toronto Board :

Hon. J. McMurrich. Jas. Bethune, Esq., Q. C.,  
A. M. Smith, Esq. M. P. P.  
Warring Kennedy, Esq. John Fiske, Esq.  
Hon. S. C. Wood. Angus Morrison, Esq.,  
(Mayor)

We have completed arrangements with the Commercial Travellers Association of Canada to carry their Accident Insurance for 1877, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the lowest Terms and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

R. MACAULAY, Secretary.

Montreal, 17th Jan., 1877.



Mutual Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

**FURNITURE.**

I will sell for cash or short approved notes the following goods all elegantly and substantially made in Walnut, oil finished, at prices far below what the same class of goods can be imported for or procured at any town factory :

Bedroom Suites, Book Cases, Office Desks, Library Tables, Dining Tables (Extension), Morocco Dining Chairs, Canoe-seat Dining Chairs, Easy and Reclining Chairs, Drawing-room Suites, Centre and Card Tables, Couches and Bed Lounges, Hair Mattresses, Spring Mats, Pillows and Bolsters, Large and small Sideboards, Rich Mantel Mirrors.

I will also continue to sell first-class Rosewood Pianos at the wholesale manufactured prices, which will be a saving of from \$75 to \$150 on the usual retail price. Apply to

HENRY J. SHAW,  
SHAW'S BUILDING, Craig St., Montreal.

Insurance.

THE

**MUTUAL FIRE INS. CO'Y.**

OF THE

Counties of Shofford and Bromo.

HEAD OFFICE, WATERLOO, Q.

President:

H. S. FOSTER, Esq., Vice-President;

DIRECTORS:

J. M. Chapman, John Massie, Jr.,  
H. N. Currie, C. W. Tillson,  
Wm. Clark, E. P. Currie.

HUNTINGTON & NOYES, Q.C., Counsel:

C. A. NUTTING, Solicitor.

This Company insures all classes of Property against loss by fire and lightning.

J. M. CHAPMAN,

General Manager.

HENRY LYE, Secretary.



C. D. HANSON, Chief Inspector.

A. W. OGILVIE, M.P.P., President.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Mining and Joint Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Canadian Subscribers - - - \$2 a year  
British " - - - 10s. stg.  
American " - - - \$3 U.S. cy  
Single copies - - - 10 cents each

OFFICE: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

**Insurance.**

# RELIANCE

*Mutual Life Assurance Society,*  
OF LONDON, ENGLAND.  
**ESTABLISHED 1840.**

Head Office for Canada . 196 ST. JAMES ST.  
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

## AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

**APPLY FOR UNREPRESENTED DISTRICTS EARLY.**

**A GENERAL AGENT WANTED.**

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

**FREDERICK STANCLIFFE,**  
*Res. Secretary,*

Balance Sheet for 1876 and full particulars on application.

**Insurance.**

# THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.  
Claims paid in Canada, over \$1,000,000.

W. M. RAMSAY,  
*Manager, Canada.*

# VICTORIA MUTUAL

*Fire Insurance Co. of Canada.*

**Hamilton Branch:**  
Within range of Hydrants in Hamilton, Ont.

**Water Works Branch:**  
Within range of Hydrants in any locality having efficient water-works.

**General Branch:**  
Farm and other non-hazardous property only.  
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE . . . . . HAMILTON, ONTARIO.  
**EDWARD T. TAYLOR,**  
*Agent, MONTREAL.*

**Insurance.**

# BRITON LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION:  
**12 PLACE D'ARMES, MONTREAL.**  
*Capital, Half-a-Million Sterling.*

£20,000 Stg. deposited with Imperial Government.  
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

JAS. B. M. CHIPMAN,  
*Manager for Canada.*

Established 1803.

# IMPERIAL

*Fire Insurance Comp'y*  
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, 102 St. Francois Xavier St

**RINTOUL BROS., Agents.**

Subscribed Capital, - £1,600,000 Stg.  
Paid-up Capital, - £700,000 Stg.  
ASSETS, - - - - - £2,222,552 Stg.

# Ottawa Agricultural Ins. Co.

**CAPITAL - - \$1,000,000.**

HEAD OFFICE, - - - - - OTTAWA.

President—The Hon, JAS. SKEAD. Secretary—JAS. BLACKBURN.

**\$50,000 CASH**

*Deposited with Government for protection of Policyholders.*

**DIRECTORS AT MONTREAL:**

JOHN S. HALL, Esq., Mayor, River St. Pierre: A. PROUDFOOT, M.D., Oculist, &c., &c.: H. A. NELSON, M.P.P., H. A. Nelson & Sons: N. GAGNON, Champlain: J. ALD. OUMET, M.P.

*This Company insures nothing more hazardous than Farm Property and Private Residences.*

**Insures against loss or damage by Fire and Lightning.**

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owning private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business.

The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value.

Rates and all information required given on application to

**G. H. PATTERSON,**  
*General Agent,*

97 St. James st. corner Place d'Armes, Montreal.

Jan. 1st,] **FINANCIAL STATEMENT** [1878

OF THE

# WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.  
B. HALDAN, Managing Director. | J. PRINGLE, Inspector.

**ASSETS.**

Cash in Bank.....	\$84,241 37	
Government and Municipal Bonds.....	291,240 44	
United States Bonds and Deposits.....	413,720 00	
Bank Stocks .....	102,827 50	
Loan and Investment Co. Stocks and Deposits...	54,935 00	
Mortgages on Real Estate.....	47,218 73	
Bills Receivable—(Marine Premium).....	29,942 98	
Interest Unpaid and Accrued.....	7,293 94	
Company's Offices.....	22,750 51	
Agents' Balances and other accounts .....	79,840 14	
Capital Subscribed .....	\$800,000 00	\$1,134,013 61
Less called and paid in.....	400,000 00	400,000 00
		\$1,534,013 61

**LIABILITIES.**

Losses under Adjustment.....	\$38,528 85	
Dividends Unclaimed.....	\$ 520 30	
Dividends Payable 7th Jan., 1878.....	30,000 00	
	30,520 30	\$69,049 15

Receipts for the Year ending 31st Dec. 1877, - - \$842,159 50

**FIRE AND MARINE INSURANCE.**  
**ANGUS R. BETHUNE, Agent, Montreal,**