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WINNIPEG, AUGUST 21, 1893.

The Orisis in the States.

The slight abatement of the financial crisis noted at the end of June proved to have been only temporary, since when it has been renewed, and has become more acute and widespread than before. The return wave of distrust and stringency has embraced both the east and west as it subsided on the Pacific coast, until New England, the middle and middle western states have become the storm centre to a greater extent than during the two first tidal waves that swept over the country from east to west. The undertow seems to be stronger and more disastrous than the breakers that first broke upon the "Icdustrials" in the east and the "boom" towns of the west. For the latter only washed ashore the speculative and weakly built financial craft that were not constructed for stormy financial weather, and had too much sail for their hulls. But the former has wrecked and sunk the staunchest of ship, made to stand the roughest of financial weather and to ride. the stormiest scar. Banks of the oldert, strongest and soundest class, have gone down in this last panic, with their vaults full of good assets for loans made on long time which they could not call in, an i on proporties on which they could not realize, although of the first-This has been true of the better classes of banks, both State and national, in the older western States outside of their chief financial and commercial centres, such as Chicago, St. Louis, Cincinnati, Detroit and Clevelend, which have been able to withstand the pressure because their money was loaned on quicker assets, from their location and the nature of their business. The Eastern banks have been subjected to a worse strain, even than those of the west, in the cities above named, for the reason that they have been drawn upon, not only by the latter, with each renewal of failures in their respective sections, but have had to stand the drain from all the disturbed centres direct, and supply the money required to meet the run on banks of all sec-tions. This fell almost entirely upon the

York banks in the previous two withdrawals of money from the east to the West. But the last has been divided between New York, Philadelphia and Boston, until the stringency in the two latter cities is now as great, if not greater, than here, while their own sections are drawing upon them more heavily since the factories of New England have been closed and the iron industries of l'eansylvania paralyzed. The result is seen in the relesue of the Clearing House certificates toward the close of July, which were being called in during the month. Thus the situation throughout the north and west has not only, improved, but has actually grown worse from the protracted strain on both banks and commercial concerns, which is daily weakening their resources as shown by the renewed panic in stocks in Wall Street. Had Congress been called together a month earlier, this last wrench upon the finances of the country might have been avoided, unless there is more strength back of the noisy clamor of the silver kings than is believed, and enough to prevent the repeal of the silver law. The south is still the only wide section of the country that remains but partially affected by all this upheaval, and proves itself to be financially and commercially the soundest .- New York Banker's Magazine.

Canada Ahead.

A. J. DeLaney, a former Winnipegger, now in Califordia, writes The Commercial as follows:—"Enclosed please find a good Canadian dollar 'all wool and a yard wide." Please send me your jurnal for six months. I want to see how financial matters are in the great West. The whole United States seems to be going crazy over financial affairs. I have been here over three years, and my eyes are turning back towards old Canada. It seems to me things are much more stable there than here."

Extreme Depression of Trade.

The events of the past week have emphasized the necessity for a change in the financial situation in a manuar which it seems impossible for Congress to ignore. Trade has shrunken in every direction, in all branches of business. Mines and tactories have been closed that never were idle before, and thousan's of men are thrown out of the means for earning their own bread. Manufacturers who are really in a solvent condition are unable to obtain money to keep their machinery moving, and have been obliged to stop. Banks with their safes crowded with securities have been unable to realize upon them and have been obliged to suspend. Business men have in many instances resorted to receiverships to secure the protection of the courts in saving valuable properties, which would otherwise be sacrificed in this crisis. Property that has been forced upon the market has sold at ruinously low prices; in fact, many kinds of property appear to have no value at this juncture, and to offer it for sale is equiv-alent to advertising that it will be sold for half its value or less. Failure after failure has occurred, and many of them are not for want of abundant assets to meet all liabilities, but these assets were not immediately available. There are more really solvent bankrupts than were ever known before. The remedy is simple and there is only one way to apply it: repeal the silver purchase law, which will advertise to the world not only the will but the ability of this country to keep its currency on the basis of gold, and there will be a rapid res'oration of confidence that will quickly bring out the hoarded money into the channels of trade. Already the belief that this remody will be inaugurated has caused large shipments of gold from Europe to this country, but it has come in exchange for securities and commodities bought at such low prices that in any event there will be a good round profit in the invest-ment. The gold coming from Europe is suffi-

cient to replenish the greatly depleted resources of the banks, but the hoarded money is necessary to furnish an adequate supply for business purposes, and it is hardly to be expected that this will return to the channels of trade until all danger is past. The banks will not wait for this, but are already making arrangements to greatly increase their circulation of notes, and have secured Government 4 per cent bonds to an amount estimated at \$10,000,000 as a basis for this increase. There are some indications that we have reached the bed rock of depression, and there has already been some rally in prices of leading exportable commodities, and if Congress will do its duty promptly, we may look for the beginning of better things, but trade is so hampered that it will take a long time for it to rally from its crippled condition.—Cincinnati Price Carrent, August 11.

The Binder Twine Ouestion.

The binder twine situation is a peculiarly mixed one. With much of the winter wheat harvested, the yiell being, on the whole, certainly not over an average one in point of bushels and the straw being admittedly light, large supplies of twine in a 'tht and everything being of the most "bearish" nature, we do not hear of very many first hand transactions being actually made. One would naturally suppose that the quantity of twine available for the season's use would make manufacturers anxious as to the outcome and willing to sell at almost any figure that was offered in order to save themselves from carrying over their present stocks. But while prices which float around are almost ruinously low, manufact-urers do not, it must be admitted, appear to be as willing to ship out the remaining portion of their stocks as the situation prevailing would ordinarily make them. These manufacturers apparently figure that it is better to run the risk of carrying over their twine than ship it out to jobbers and dealers at the prevailing low prices, and take the chances of being compelled, through the failures of their customers, to accept from 10c on the dollar upwards. If much of the twine that is used this season has been sold by manufacturers at the present range of prices it means no profit, or, as in some instances, a loss to them. The domesstances, a loss to them. The domes-tic searon is now drawing to a close, and after the last hope in that direction is gone, manufacturers who have any stock on their hands, will attempt to sell what they can for export. This kind of business is very satisfactory in spite of the fact that low prices must be made to effect sales. Prompt cash is the rule for settlements of such transactions, hence manufacturers who now hesitate to ship twine to western dealers at 7c a pound on the usual credit will doubtless be only too glad to sell their surplus for cash to exporters at from 1c to 1c a pound less.—Cordage Trade Journal, Chicago.

An Amusing Comparison.

The Chicago Herald likens high tariff dissipation to drinking whiskey. When consumed in undue quantities whiskey is temperarily exhilirating, but it will exhaust its victim in the end. And so with high tariffs. The United States has been on a protracted protection drunk, with the result that it now finds itself bordering on delirium tremens.

J. B. Dolau, of St. Catherines, Ont., says that there will be an enormous crop of tomatoes and corn in the Niagara district this year, and apparently the pack will be the largest on record, but he thinks that the canners will go cautiously about it, and that there will be no excess. He also says that peaches will be a heavy crop. They are now offering for September delivery at \$1.75 for 2's and \$2.75 for 3's. These figures are about 25; less than last year. Peas are a light pack.

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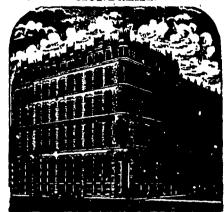
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The Commercial

WINNIPEG, AUGUST 21, 1893.

THE SITUATION IN THE UNITED STATES.

There are indications this week of an improvement in the financial and commercial situation in the United States. The present great depression in the States has been a peculiar one. Hand reds of perfectly solvent institutions have gone to the wall, simply because money could not be obtained on any terms for ordinary business necessities. The best of securities have been worthless. Securities which would be considered of sterling value in ordinary times have been useless in the present crisis, and as money could not be realized, nothing remained but to fail. Wealthy manufacturing institutions have been obliged to close down, because money to carry on business could not be obtained.

All this seems strange. In a country with such great resources as the United States, this surprising withdrawal of confidence seems almost beyond comprehension. The people of the United States are not lacking in ordinary patriotism. There is no othpeople in the world who entertain higher notions of their country's greatness, than these same people. To them there is no other country which approaches their own in push, enterprise, natural wealth, progress, ability to maintain itself, and in everything else which goes to make a great country. Why is it then that the people of the republic seem to have lost confidence entirely in their atability? The trouble is largely one of lack of confidence. If ordinary confidence prevailed, there could be no trouble in raising money in the ordinary way, and good securities would bring the cash required to keep the wheels of commerce revolving. Most of these securities are just as good now as they were a few months ago, before the panic started, if the people would only believe it. But the panic is on, the people have for the time forgotten their position, and have shown an entire lack of confidence in themselves and their institutions. For the time being the boastful people of the republic have shown to the world the spectacle of a general lack of confidence in themselves. The silver situation has of course been a menacing feature, but in a country like the United States, with its great resources, the trouble should have been overcome without a general panic. No one doubts the ability of the nation to meet its obligations. notwithstanding its losses in experimental ailver legislation, and if the people had shown ordinary confidence in themselves and their institutions, combined with caution, the difficulties could have been overcome without a panic. As it is, this lack of confidence has led from one dieaster to another and caused the sacrifice of untold wealth.

The troubled sky, however, appears now to be clearing, and public confidence may return almost as quickly as it vanished a short time ago. When it does, we look for a general

appreciation in values, particularly in agricultural produce and staple products. Wheat, flour, iron and many other products owe their depressed values largely to the financial troubles, and when these blow over, prices should come up to something like normal values.

BEHRING SEA.

The decision of the arbitrators in the Behring sea matter, announced from Paris on Aug. 15, is a complete triumph for Canada upon the points in dispute. We gain everything, but at the same time it appears we loose all. We get the coconnut, but the United States gets the milk. Every one of the five points in the dispute, relating to the claims of the United States to jurisdiction over Bahring sea and property in the seals, has been decided in our favor, thus entirely confirming the position taken in this matter by Great Britain and Canada.

So much for our victory. But here the sense of satisfaction must end. The arbitrators, it will be remembered, were entrusted not only with the work of deciding the dispute as to the preposterous claims of the United States in Behring sea, but they were also to consider regulations governing seal hunting in the future. They have decided that the United States has no jurisdiction in Behring sea outside of the usual three mile belt from land, and that the claim of property right in the seals, put forth by that country, is untenable. When it comes to submitting regulations governing sealing in the future, however, it would appear that we have lost the case entirely. The regulations adopted, so far as THE COMMERCIAL is able to judge at the moment, will result in giving the United States almost a monopoly of sealing in the future. and destroy our sealing in lustry. Our British Columbia editor, who is well posted in the Canadian interests in scaling, will no doubt in a future issue, deal more directly and clearly with the effect the regulations adopted by the arbitrators will have upon our sealing industry. At the moment, it appears to The Commercial, that while we have gained a great moral victory in the full vindication of the justice of our case, we have lost as far as the future sealing industry is concerned. That portion of the United States press which adopted a hostile attitude toward this country over this dispute, and talked about poaching and robbing, should now humbly apologise. It will also be in order for the United States to make restitution for the unlawful seizure of several Canadian scaling yessels. This is satisfactory so far as it goes. The text of the decision of the arbitrators is as follows:-

We decide and determine as to the five points mentioned in article 6 as to whether our award is to embrace a distinct decision upon each of them. As to the first of said five points, we, Baron De Coursel, John M. Harlan, Lord Hannen, Sir John S. D. Thomson, Marquis Emilie Visconti Venosta and Gregero W. W. Gram, being a majority of said arburators, do hereby decide as tollows:—By the ukase of 1821, Russia claimed jurisdiction in the sea now known as the Behring Sea, to the extent of 100 Italian miles from the coast and islands belonging to her, but in the course of the negotiations which led to the conclusion of the treaty of 1524 with the United States, and the

treaty of 1825 with Great Britain, Russia admitted that her jurisdiction in said sea could be restricted so as to reach a cannon shot from the shore. It appears from that time up to the time of the cession of Alaska to the United States, Russia never asserted in fact, or exercised any exclusive jurisdiction in Behring sea, or any exclusive rights to the seal fisheries therein, beyond theordinary limit of territorial waters As to the second of the five points, we, Baron De Coursel, J. M. Harlan, Lord Hannon, Sir John S. D. Thompson, Marquis Emilie Visconti-Venosta and Gregero W. W. Gram being a majority of said arbitrators, decided and de-termine that Great Britain did not recognize or concede any claim upon the part of Russia to exclusive jurisdiction as to the scal fisheries in Behring Sca, outside the ordinary territorial waters. As to the third point, as to so much waters. As to the third point, as to so much thereof as requires us to decide whether the body of water now known as Behring Sea was included in the phrase Pacific Ocean, as used in the treaty of 1837, between Great Britain and Russia, we unanimously decide and determine that the body of water known as Behring Sea was included in the phrase "Pacific Ocean," as used in said treaty. On the fourth point, we decide and determine that all the rights of Russia to jurisdiction and to the seal fisheries passed to the United States limited by the cession. On the fifth point, the decision of the tribunal Justice Harlan and Senator Morgan dissenting, was as follows. "On the fifth point we, Baron De Coursel, Lord Hannen, Sir John S. D. Thompson, Marquis Emilie, Visconti-Venosta and Gregero W. W. Gram, being the majority of said arbitrators, decide and determine that the United States have no right to the protection of or property in the seats frequenting the islands of the United States in Behring Sea when the same are found outside the ordinary three mile limit: and whereas the aforesaid determination of the foregoing questions as to the exclusive jurisdiction of the United States leaves the subject in such a position that the concurrence of Great Britain is necessary to the establishment of regulations for the proper pro-tection and preservation of fur seals hebitually recorting to Behring Sea, we, Baron De Coursel, Lord Hannen, Marquis Emilie Visconti Venosta and Gregero W. W. Gram, being a majority of the arbitrators, assent to the whole of the nine articles of the following regulations as necessary outside of the jurisdiction limits of the representative governments, and that they should extend over the waters hereinafter mentioned.

Article 1—The United States and Great Britain shall forbid their citizens and subjects respectively to kill, capture or pursue, at any time or in any manner whatever the animals commonly called fur seals, within a zone of sixty miles around the Pribyloff Islands inclusive of the territorial water, the miles being geographical miles, sixty to a degree of latitude.

Article 2-The two governments shall forbid their citizens or subjects to kill, capture or pursue in any manner whatever during a season extending in each year from May 1 to July 31, inclusive, for seals on the high sea in that part of the Pacific osean inclusive of Behring sea, situated north of the 35th degree of north latitude or eastward of the 180th degree of longitude from Greenwich until strikes the water boundary de-cr strikes the water boundary de-cribed in article 1 of the treaty of 1867 be-tween the United States and Russia, following de-cribed that line up to Behring straits. During the period of time in the waters in which fur sealing is allowed only sailing vessels shall be permitted to carry on or take part in fur sealing operations. They will, however, be at liberty to avail themselves of the use of such canoes or undecked boats propelled by paddles, oars or sails as are in common use as fishing boats.

Article 4—Each sailing vessel authorized to carry on catching must be provided with a special license issued for the purpose by its government. Each vessel so employed shall be required to carry a distinguishing flag prescribed by its government.

Article 5—Masters of vessels engaged in fur scaling shall enter accurately in an official log book the date and place of such operations, the number and the sex of the scals captured daily. The entries shall be communicated by each of the two governments to each other at the end of each season.

Article 6—The use of uets, firearms or explosives is forbidden in fur scaling. This restriction shall not apply to shot guns when such are used in fishing outside of Behring Seaduring the season when such may lawfully be

carried on.

Article 7—The two governments shall take measures to control the fitness of the men authorized to engage in scaling. These men shall have been proved fit to handle with sufficient skill the weapons by means of which seal fishing is carried on.

Article 8—The preceding regulations shall not apply to Indians dwelling on the coast of the territories of the United States or Great Britain carrying on fur scaling in cances or undecked boats, not transported or used in connection with other vessels and propelled wholly by paddles, cars or saits, and manned by not more than five persons in the way hitherto practised by the Indians, provided that such Indians are not employed by other persons and provided that when so hunting in cances or undecked boats the Indians shall not hunt fur scals outside the territorial waters under contract to deliver skins to anybody. This exemption is not to be construed to effect the municipal law of either country nor shall it extend to the waters of Behring sea or the waters around the Aleutian Islands. Nothing herein contained is intended to interfere with the employment of Indians as hunters or otherwise in connection with scaling vessels as here-tofore.

Article 9—The concurrent regulations hereby determined with a view to the protection and preservation of test fur seals shall remain in force until they have been wholly or in part abolished or modified by common agreement between the United States and Great Britain. Said concurrent regulations shall be submitted every five years to a new examination, in order to enable both governments to consider when, in the light of past experinces, there is occasion to make any modification thereof.

The arbitrators also make a special finding on the facts agreed upon by the agents of both governments with reference to the seizure of British vessels in Behring Sea in 1832 and 1839, Which it is understood is favorable to Canada and will call for compensation. In addition the arbitrators make certain suggestions to the two governments, the most important being that they should come to an understanding to prohibit the killing of seals on land or sea for a period of from one to three years, and should enact regulations to carry out the finding of the arbitrators.

From the above, it will be observed that we make a clean sweep, gaining every one of the five points submitted. The regulations for the protection of the seals in the future, assented to by the arbitrators, are the only cause now for complaint. The subjects of 1 cth the United States and Great Britain will be bound to observe these regulations, but the regulations only apply to the high seas. Each country can make regulations to suit itself as regands killing seal in its own territorial waters, that is, waters within the three mile belt, and lands adjacent thereto. Here United States has the advantage. The close season protects the seal during a large portion of the season that they inhabit the high seas, but when they approach within the territorial waters of the United States, they can be alaughtered at will. The seal, it will be understood, do not come within British territorial waters to any extent, but congregate

about the Pribyloff islands. The close season applies to the north Pacific ocean as well as to Behring sea, and comes in at a time when the scale are passing north to the islands. They are thus protected until they come within the jurisdiction of the United States, when the protection at once ceases, so far as the international agreement is concerned. This looks as though the United States had lost the disputed points, but won the prize. The practical results from the restrictions accented to are all in tayor of that country.

LAKE WINNIPEG FISHERIES.

An Ottawa telegram says that "S. Wilmot, superintendent of fish culture, to-day received a report from the inspector relative to the fisheries in Lake Winnipeg. He says the fisheries have had a remarkably good season. Usually the catch of white fish lasts till the first week in October, but this year sufficient have already been caught to supply the market for the season, and the fishermen have all been dismissed. This is due to more severe restrictions on fishing which prevented the depletion of the Lake by outsiders to the extent to which it was practiced in former years." Very wonderful to be sure, but as the catch of fish has been increasing right along, only an interested official can see how "the severe restrictions" have had anything to do with the success of the catch this season.

The Buffalo not Extinct.

James Mundie, a representative of the firm of Carscaden & Peck, Winnipeg, who has just returned to the city from a business trip in the west, brings an interesting bit of intelligence concerning the wood buffalo of the north. Three years ago when Mr. Maudie was at Edmonton, in Alberts, on a trip similar to the one just completed, he purchased the head of a wood buffalo, and it was thought at the time that it was the last one that ever would be seen, as the species was supposed to have become practically extinct. Imagine, then, Mr. Mundie's surprise a week ago on again visiting Edmonton to find there one trader with ten heads an I another with twenty robes, and to learn that over two hundred of the animals had been killed by Indians this season in the Slave Lake and Peace River districts. In the lot which Mr. Mundie saw at Edmonton was the largest head he had ever seen, and the robes were of an exceptionally good quality, the hair being very dark and grizzily. The traders told him that some of the animals killed were of such a great size that the Indians were unable to turn them over, and had to split the carcasses in two in order to remove the robes. This is a point worthy of note, as it has always been stated by those supposed to know that the wood buffalo are smaller than the plain buffalo.

Mr. Secord, the trader, who brought in the robes from the north, had also in his pack two hundred musk ox robes from the barren lands east of the Mackenzie river. Another trader brought in one hundred ox robes. Mr. Secord is the authority for the statement that two hundred wood buffale robes will reach Elmon ton this summer from Slave Lake and Peace River.

River.

The question, where did these wood buffalo so suddenly come from? now naturally suggests itself. The Indians and traders had long sgo given up hope of ever seeing any again. The theory, and a plausible one it is, which is advanced by the traders, is that the remnant of

the large herds that once roamed through the prairies and forests of the far Northwest found a feeding ground secluded from the oustomary haunts of the Indianr, and safe from the Winchesters of the hunters, and rapidly repleted their decime-ed numbers. Last winter the weather was unusually severe, and in addition to the terrible cold. heavy snow storms prevailed, and thus the animals were driven southward in search of feod, and wandered into the track of the Indians, who only too eagerly rushed among them and slaughtered them right and left. The heavy catch of much case is accounted for in the same way, they having been driven south from their feeding grounds in the barren lands by hunger. Naw musk ox robes are selling this year for \$10 apiece at Edmonton.

The Money Market.

Stringency has been the one and only condition of the money market throughout the coun try for the entire mouth. The variations have been from that to extreme stringency in call loans even, while time money has been almost an unknown quantity in the open market, although banks have done all that circumstances would permit for their own safety, in accommodating their own customers. Indeed, the New York banks have saved the country from a violent and general panic; and their course, since the crisis passed from the Treasury to the private financial institutions of the country, has been such as to command the praise of all, and compell them to forget or withdraw their early criticisms of their action in relatin to the Nation! Treasury, and the outflow of gold by which the present troubles were brought about in consequence of the fear of impending national silver bank-ruptcy, and the enormous withdrawals of fereign capital from this country, in anticipation of gold going to a premium. To what extent this was done, and new foreign capital kept from coming here, has been seen in the excep-tionally easy money market at London, and the steadily declining rates, to a nominal point, while here they have been steadily advancing and the stringency increasing. There has been no instance for many years, or since New York became a rival of London, as a world financial centre, when a higher money market here than there has not immediately attracted all the foreign capital that could be loaned at an excess over London that would pay the cost of exchange and a profit. Yet New York has ruled from 6 to 75 percent for call money, all the month; and condon at 1 to 1 per cent without drawing enough gold from there to have any effect on the rates whatever, while 8 to 12 per cent. for time money has been bid by beat named paper without any increase in the supply. This is sufficient answer to those who have been playing into the hands of the silver producers, by trying to convince themselves and the country, that this is not a silver panic; nor the cause of the present paralysis in all branches of business, including manufacturing industries, to which their general shutting industrice, to which their general shutting down is as clearly due, as has been the going into the hands of receivers, of some of the largest iron, "industrial," railroad companies and banks of the counsry, simply because of the stringency in money, that made it impossible to borrow enough money to meet their obligations. This has been the one and only and universal cause assigned for every failure or suspension that has occurred, and it was brought about, as every man who knows, who knows anything at all of finances, simply by the enermous withdrawal of foreign capital, or heavy and continued exports of gold since the beginning of the year, in fear of the result of our legislation.—New York Banker's Maga-

Wages of Great Northern railway employees have been reduced from thirty to 15 per cent.

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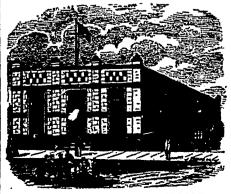
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TORONTO, ONT.

Manitoba.

J. H. Harvey will open a machine shop at Deloraine.

Hazelton & Co., butchers, Boissovair, are atarting business.

The Union Bank of Canada has opened a branch at Mordon.

John Smale & Co, boots and shoes, Neepawa, sold out to R D. Young.

The Souris Plaindealer has changed hands. Dickey & Barcley are now the publishers and proprietors.

The estate of John Malabar, grocer, Brandon, has been sold to J. A. Ovas at 70%, and book a hts at 260 to Mrs. Malabar.

T. L. Metcalfe, recently practising law with Archibal & Howell of Winnipeg, has taken over the business of N. P. Ruckingham at Boissevain.

J. K. Whinery, buyer for Stobart, Sons & Company, Winnipeg, left last week for the Old Country on his annual fall trip. He remains over at Chicago en route.

The contract for the Imperial Bank building at Portage la Prairie has been awarded to Head & Bossons. The building is to be two storeys in height and basement, with stone foundation and brick superstructure, and will cost about \$10.000.

The strike on the Manitoba Northwestern Railway only lasted a brief time, and was settled by the payment of back wages. The bondholders at first objected to the payment of their wages, but the strike evidently led them to quickly change their minds.

C:editors of the Great Northwest Central Railway have placed judgments in the hands of Sheriff Clements, of Brandon, with instructions to seize the rolling stock and hold till their claims have been satisfied. The engines, cars and other rolling stock have consequently been seized and traffic stopped on the road. The seizure was made Monday, and notice has been served on connecting lines to refrain from moving any of the stock of the G. N. W. C. R.

A Wawanesa correspondent writes:—"The disastrous fire which visited our town last March, has resulted in the erection of several solid brick buildings, which, with their plate glass fronts, would not disgrace the Main street of the prairie capital. Arkell & Co's. drug store will be read for occupation in a a few days. The Nei for ut Woodley b'ock is well on towards completion, and the brick work of Lambert's new botel up to the first floor. Chambers & Co. have the material on the ground for their solid stone building, and the stonemasons will begin work next week. Thos. Booker will build a brick veneered residence on Fifth street this fall. W. S. Foster will also build on Second street.

Mr. Waggoner, of the Special Dominion Immigration staff, arrived in Winnipeg Tuesday from Vermont with six land delegates from that state, who have come to this country for the purpose of inspecting and reporting on its agricultural capabilities and resources. They left later under the guidance of Mr. Waggoner for Southern Manitoba, whence they will go to Brandon and then on west. While in Vermont Mr. Waggoner visited the factory districts where he found great depression, and the people quickly became interested in his mission. He held meetings which were largely attended, and as a result of his efforts the delegates already referred to were appointed as the representatives of over two thousand people who are anxious to emigrate, to come to Western Canada and verify the statements of Mr. Waggoner with regard to the exceptional advantages the country offers for agricultural settlement.

Assiniboia.

R. F. Chisholm, of Regina, lately a law student in the office of Johnstone & Jones, has

been enrolled as an advocate, and will open an office there on his return from an eastern pleasure trip.

W. P. Williams, barber, Regina, has assigned.

E. Wisner, stoves and tinware, Qa'Appelle, has sold out to Wm. Johnstone.

Pierce Bros of Oxbow have opened a branch store in the new town of Stirling, on the "Soo" line.

Alberta.

P. W. Heber, livery, Calgary, has sold out to A. R. Dalgleish.

Kelly & Goodridge have dissolved; A. Mc-Nichol appointed trustee.

R. Vance & Co., butchers, Edmonton, have dissolved; A. McNichol appointed trustee.

John W. Clark & Co., musical instruments, sewing machines, etc., Calgary, have assigned to Frederick Bolt.

Fire gutted Ingram's restaurant at Calgary on Aug. 1:, destroying the contents, but was got under control before seriously damaging adjoining buildings. The loss is partly covered by insurance.

Northwest Untario.

The Safety Bay saw mill at Norman will close down about the 15th. The planing mill, recently burned, will be replaced at once.

The men employed at the two saw mills at Norman struck work over a difference regarding the keeping back of a small sum from their wages as an insurance tund. A telegram on Aug. 17 says: The striking mill men having failed to resume work this morning the mills at Norman have been shut down for the rest of the season. The turn out will not affect the mills at Rat Portage belonging to the union company, as the men employed there have declined to participate in the trouble, although called upon to do so by the strikers. The company claim that they have plenty of lumber on hand, and are indifferent about ruaning these mills, as the other mills in the union can keep up the supply required.

Grain and Milling.

The Baldur Farmers' Elevator Co., Baldur, Man., is applying for incorporation.

W. L Griffith, of Emerson. Man., is building an elevator of 25,000 bushels capacity to replace the one burned recently.

A bonus by law for the purpose of raising \$4,000 for the erection of a 150-barrel flour mill at Wawanesa, Man., was voted on recently and carried. It is also proposed to ask for \$1,000 each from sections of the municipalities of Turtle Mountain and Cyprass, making the amount \$6,000, as these districts are tributary to Wawanesa.

The Manitoba Elevator company is erecting an elevator at Rosebank. The crops in the vicinity are all looking well.

Reports received from all over the province of Ontario show that fall wheat and barley are slightly less than an average crop and that spring wheat, oats and peas will be considerably below. Hay is greater than the average. Fruit is a failure.

The new farmers' joint stock mill at Oxbow Assa., is now running and turning out first-class flour. Geo. Bishop has been appointed managing director.

Supt. Whyte, of the Canadian Pacific railway, says regarding the building of the grain elevator at Winnipeg: "We have decided to build at once. The condition of the crop today warrants it. Last year there was not sufficient storage accommodation at Fort William and it is necessary to furnish more accommodation either there or at Winnipeg. The company have decided to build at Winnipeg as it

will suit the trade better. In addition to further storage it will provide a cleaning and sorting elevator, for which a large section of the grain trade have been agitating for some time. The location is not actually settled yet, but will probably be at the west end of the yards. We have already received the foundation plans. No piles will be sunk but it will be one foot and a half concrete bound together with old rails. On this will be built seven foot of masonry piors. The capacity has not yet been determined, and will not be until the plans for the superstructure are received. Complete plans are expected in a day or two. The intention is to have it ready for this year's crop, so work will be started immediately."

Freight Rates and Traffic Matters.

The Northern Pacific and Great Northern railway companies have decided to restore both freight and passenger rates to the basis prevailing last February. An order to this effect was sent out on Saturday. The new rates will go into effect just as soon as the new schedules can be made and the inter-state commerce law complied with. This means a cessation of the savage rate war which has been conducted between these two companies for six months. It is believed that other transcontinental lines will adjust their rates to the standard by the two companies mentioned. This will lead to a heavy advance in rates to and from Pacific coast points.

The Montreal Trade Bulletin of August 12 says: In consequence of the curroncy disturbance, the freight market for grain is very irregular, and rates are nominal; and on account of the virtual suspension of currency payments by the New York banks, business with Chicago as a rule has become impractible. Still, some of the Chicago boys appear to have got on the inside track, and are bowling forward the grain by the aid of accommodation in the matter of exchange from Montreal banks. Grain freights to Liverpool are quoted at 2s 6d to 2s 9d, to London 2s to 2s 3d, to Glasgow 2s to 2s 3d, a lot being taken to the last named Port yesterday at 2s 3d. To the continent rates are quiet at 3s, with steamers wanting the grain: Sack flour is quiet at 11s 6d to 12s 6d Glasgow and Liverpool, and 14s to 15s London. Provisions 17s 6d to 20s London and 15s Liverpool. Freights on butter and cheese are quoted at 27s 6d Liverpool, London and Glasgow, and 32s 6d Bristol. Deals, 47s 6d to 50s. Hay, 35s to 45s. Eggs, 15s measurement. Cattle, 3-s to 45s.

The Chicago Daily Trade Bulletin of August says: Railroad business continues slow and rates steady at 25c per 100 lbs. for flour and grain and 30c for provisions to New York. Through rates to Liverpool were firm. The range of flour was 30 to 31.56 per 100 lbs. Wheat 163c and corn 164c per bushel. Provisions 44 to 49.69c per 100 lbs. Less demand existed for hay and rates to Antwerp were unchanged at 45c Through rates by lake and rail to New England points were steady at 9c on corn and 6c on oats. Through rates to New York by lake and rail were easier at 7½ to 7½c on whest, and 6½ to 7c on corn, and to Philadelphia 6½c on wheat, and 6½c on corn. The demand for vessel room was moderate and rates closed at 1½c for wheat, and 1½c for corn to Kingsaton, and 1½c for corn to Port Huron.

The C. P. R. will rra three harvest excursions from Ontario, Quebec and the Maritime provinces to Manitoba and the territories. These excursions will be run August 15 and 22 and September 5, at the following rates for the round trip: To Deloraine, \$28; Nesbitt, 28; Oxbow, \$28; Moosomin, \$28; Biascarth, \$28; Regina, \$30; Moose Jaw, \$30; Yorkton, \$30; Prince Albert, \$35; Calgary, \$35; Edmonton, \$40. The tickets are colonist class, good for sixty days from date of issue.

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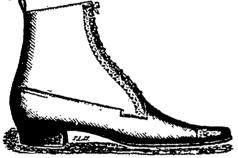
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TRADE MARK

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—August, 591c; September, 60c. Ruesday—August, 590; September, 591c. Wodnosday—August, 581c; September, 591c. Thursday—August, 581c; September, 592. Friday—August, 571c; September, 59c. Caturday—August, 581—September, 59c.

A week ago August close d at 601c, and September delivery at 611c per bushel. A year ago August closed at 761c and September delivery at 768c.

Chicago Board of Trade Prices.

Wheat was quiet on Monday. Closing prices

C10	Aug.	Sept.	Dec.
Wheat	623	673	702
Com	391	333	
Oats	212	25}	
Pork	12 50	12 62}	
Lard	8 30	8 30	
Rila	7 474	7 474	

On Tuesday wheat was quiet and prices continued to deciine, opened ‡ to ½c lower, and with a range of about 1c closed about ½c lower. Closing prices were:—

	Auz.	Schr	1700
Wheat	617	673	703
Corn	391	39}	<u> </u>
Oats	213	ચર્ફ	
Pork	12 774	12 90	
Lard	S 474	8 474	
Ribe	7 70	7 70	

On Wednesday business was transacted on a still lower range of prices, September ranging from 615 to 632, and closing 1 to 12 lower than yesterday. Closing prices were:—

•	Aug.	Sept.	Dec.
Wheat	613 39	621	701
Com	39 ັ	201	
Oats	26}	25	
Pork	12 02}	12 75	
Lard	S 45	\$ 45	
Wiha	7 671	7 671	

The downward tendency continued on Thursday, closing about 1c lower.

-	Aug.	Sept.	Dec.	
Wheat	613	613	623	
Corn	39	29}	` —	
Oats	21	243		
Pork	12 65	12 75		
Lard	8 371	8 374		
Dika	5	7 75		

On Friday wheat still declined, at a more rapid rate than yesterday, closing about le lower.

	nus.	Oction.	
Wheat	601	601	೮S ₹
Corn	332	35]	
Oats	231	24	
Pork	12 25	12 35	
Lard	\$ 30	S 30	
Short Ribs	7 6)	7 60	

On Saturday, wheat opened at 612c for September delivery and closed at 612 to 613c.

Crop Paragraphs.

Wawanesz, Man., Aug. 14.—Harvest is now in full swing in this neighborhood, and if the present favorable weather continues everything will be cut by the end of the month. Though it is impossible to ascertain to what extent the recent extremely hot weather affected the grain, there is not the slightest doubt the result will be found in a lean sample of wheat and light yield of coarse grains. However, the average yield in this neighborhood will be considerably better than it was last year, and if prices are at all reasonable, farmers will find this a fairly profitable season. Hay of all kinds is an excellent crop. Roots will be

Glenboro, Man., Aug. 14.—Harvesting is general and wheat enting going on all over. To all appearances this crop is going to compare very favorably with that of 1887. The grain looks rich and full, and a very good sample. The yield no doubt will be abundant. Your correspondent feels sure, both from a general observation and a close inspection, that the most sanguine expectations of the farmers will not only be realized but in many cases exceeded.

Maringhurst, Man., Aug. 15.—The weather has been fine for harvesting, which has been quite brisk during the past ten days; the Maringhurst prairie is nobly sustaining its well won and wide renown for fertility and promptitude. In the Glenora district especially the harvest is very well advanced.

Routhwaite, Man., Aug. 14.—Harvesting is the general order of the day in this district, everyone being hard at work in the wheat fields. Grops will average about 18 to 20 bushels to the acre of wheat. The oat crop hero has been completely spoiled owing to the long continued drought.

Hartney, Man., Aug. 14.—The cutting of wheat commenced in this vicinity on the 5th, and is quite general now. The average per acre will be about 20 bushels. The sample is a little shrunk in some instances, owing to the hot dry weather. The oat crop will be light. Oakville, Man., Aug. 15.—Geo. Blight has about three-fourths of his wheat cut and will

Oakville, Man., Aug. 15.—Geo. Blight has about three-fourths of his wheat cut and will finish on Wednesday. He had 150 acres. Nearly all the farmers in the south settlement are well advanced with cutting and many will be through this week.

Oxbow, Assiniboia Territory, Aug. 14.—Harvest is now in full swing, all kinds of grain and roots are a light crop, owing to the very hot weather and covering winds

hot weather and scorching winds.

Virden, Man., Ang. 14.—The greatest electric and wind storm ever known in this vicinity struck us about 12 midnight and lasted till 5 a.m., causing immense damage to the grain in stock and uncut, threshing out the ripe grain effectually. W. Stephen had four fine steers struck by lightning, and the fence around his pasture badly damaged, and many of the posts split into matchwood by the electric fluid. Mr. Ancot had a fine colt, 2 years old, killed. No doubt further damage will be reported as the storm appeared to be general.

Morden, Man., Aug. 14.—There is no recollection in the minds of old pioneers of a more favorable scason for wheat growing than the present one has been, many excellent fields having matured in 110 days from date of sowing. The sample is all that could be desired. Implement men have been kept busy for a month past fitting up binders and supplying the farmers with the necessaries to grapple

with the crops.

Rosenfeldt, Man., Aug. 14.—Wheat harvesting was started on the farm of Mr. Klassen here last Thursday and will be general this week. The yield of wheat should be over 20 bushels per acre, in some instances 25. Barley harvest is pretty well on with. There is a large acreage of flax around here, and the crop never was better. Some is ready to cut. The weather has been most favorable.

The Portage Review sums up a sensible article upon the crops as follows:—We have a promise of a moderate yield and a low price, and we should make our calculations accordingly.

Harvesting in the Melita district, says tha Enterprise of August 16, is now well under way, in fact many farmers are through wheat cutting, and probably before the end of the week the wheat will all be cut.

Wool, Hides, Senaca Boot, etc.

James McMillan & Co., of Minneapolis, in
their last circular, report as follows:—

Sheep Pelts.—The market continues quiet and prices are weak in spite of reduced receipts.

prices are weak in apito of reduced receipts.

Hides—On account of the continued financial difficulties and general apprehension regarding the fature, there has been little sale for hides during the month, and a further decline has followed the attempt of some dealers to force sales. We shall not reduce our quotations for the present, as we have orders ahead and will give our shippers the benefit of the same. We advise frequent shipments of hides as there is no apparent chance for any improvement in prices in the near future, and on the other hand, there is a probability of a further decline. During warm weather salt your hides promptly

and thoroughly before shipping. Beat dry hides frequently with a heavy stick to prevent bugs and moths from destroying them.

Deer and Antelope.—Domand limited and prices unchanged. Other and cheaper kinds of goods are being substituted for this class of atock which has an effect upon prices and demand.

Ginseng and Seneca,—Seneca root shows but little activity, large quantities of this root having been held over from last season, and prices will undoubtedly rule much lower than a year ago. See that the root is washed clean and thoroughly dried before shipping, as bright clean root always sells more readily and com-

Wool.—The market for wool has shown no improvement since we issued our last circular. Manufacturers are hesitating and demoralized, and the inclination is to do just as little business as possible, until the effect of the proposed tariff changes has been tested. There has been a very great curtailment of production, partially through lack of orders, but principally through fear of a still greater disruption to their business, by a radical change in the tariff laws. Importation of wool has been almost entirely checked by the low prices prevailing, but this does not appear to have had any appreciable effect upon the demand for domestic wools. The urgent need of money has forced some growers to sell their wool, and the few manufacturers still in the market are buying at their own price.

Will Japan Tea go up?

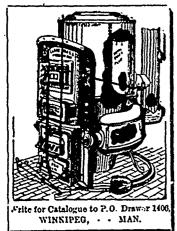
Despite the present duliness of tea in Montreal and elsewhere there are many dealers on that market who claim that it would not be surprising if higher instead of lower prices ruled in the near future. In the first place they point to the fact that the Canadian Pacific Company has advanced their rate of freight 3c on tea, which is bound to have its effect on the spot prices in Montreal and elsewhere in Canada. In addition to this the rate of exchange, which was advanced 4d in the last month, will also have to be calculated on in the case of sales at Montreal and other Canadian points. Besides these two facts, which they hold are influential enough in themselves to noid are inducatial enough in themselves to affect prices materially, advices from Japan do not seem to bear out the talk about low prices that has been going on. Circulars of the date of the 1st of July are to the effect that there has been an advance of from \$1 to 2 per picul, while they add also that there has been considerable absentiates around for the Mills. siderable skirmishing around for tea. fact Montreal importers hold is worthy of consideration, that is, those bullishly inclined, for, although a fair quantity of tea is coming here, the stock at present in Canada, they claim, is not anything like what it was at the same time last year. In fact, some of them place it all the way from 18,000 to 20,000 packages less than at the corresponding period last year. And, finally, owing to the peculiar monetary conditions south of the line, there has been no speculation in the United States at all, all the stock that has come in or is coming forward being on account of legitimate orders, which is another fact worthy of consideration in their opinion. All in all they make a pretty good case for themselves, and we outline it for what it is worth.-Grocer.

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GEORGE GOODERHAM,

PRESIDENT

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turers are warned against infringement. SHOE MERCHANTS AND GENERAL STORE KEEPERS, Wait? Don't place your orders for Gum Rubbers or Felt Boots until you have inspected our full line of samples.

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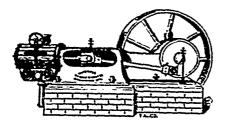
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WINNIPEG MARKETS.

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SATURDAY AFTERNOON, August 19.

The event of the week in commercial circles has been the meeting of the shareholders and creditors of the Commercial Eank. The meeting is being continued to day. At the first ing is being continued to day. At the first meeting on Thursday, the provincial liquidator presented a financial statement, which has had a very reassuring effect, and depositors who were in fear and trembling, are now quite hopsful that they will be repaid in full. The statement shows a curplus in assets over liabilities to the public, of \$609,000. The liquidators estimated that all public liabilities would be The liquidators paid in full, and that the shareholders would receive back 40 to 50 per cent. of their claims. This is perhaps rother a sunguinary view, but it is to be hoped expectations will be realized. A large sum has already been realized from assets. Mr. McLean, who represented British creditors and shareholders, spoke hopefully of a prospect of reorganizing the bank, under new management, by raising a sufficient fund in England to place the bank on a sound

In railway circles there have been some events this week. When the Manitoba Northwestern road went into the hands of a receiver recently, the employees were about three ments in arrears of pay. Application was made to the court to allow the receiver to pay these demands. The English bondholders, through their agents here, objected to the payment of the employees, and a strike was at once inaugurated. As the strike was likely to cause much greater loss to the company than the amount of arrears of wages, the objections were withdrawn, and the strike was declared off after a very brief duration. The other event of interest in railway circles is the seizure of the rolling stock of the Great Northwest Cen tral railway, hy judgment creditors, but this has not interfered with the operation of the

road so far. Another labor disturbance this week is the strike of workmen at two of the Lake of the Woods saw mills, over differences regarding the adoption of a compulsory insurance plan, by which a small sum was kept out of the wages of the men, besides other grievances. The mills are two of the six mills controlled by the amalgamated companies. The two mills have been closed down, probably for the season, as the managers are indifferent about their operation, having a good supply of lumber on hand, and sufficient running capacity left yet to meet

requirements. The locked-out men will have no difficulty in getting work, if they will come west to the Manitoba harvest fields. There is a sharp demand for harvest help now, and for good men,

\$30 to \$40 per month is being offered, board and lodgings free.

GREEN FRUITS .- Stocks of lemons are exhausted, and as new fruit has not urrived yet, the market is bare. New Vadillas are expected daily. The last temous to comment box. Melons from Missouri are selling freely, Blueberries and are proving good quality. Blueberries are higher for good quality, and getting less plentical. Ontario tomatoes are arriving, and taking the place of imported stock. The price varies widely, owing to irregular quality. Bananas are just about out of the market altogether, and are likely to continue scarce, as fruit in good condition cannot be secured. California soft fruits are much lower, and at present prices, quality considered, are better value for domestic preserving than native and eastern fruita. California grapes have began to arrive. Prices are: California oranges, Valencies, \$6.50 to \$7; oranges, Mediterranean sweets, \$4.75 to \$5 per box; Ontario tomatoes, 750 to \$1.50 per § bushel baskets as to quality; tomatoes, in bushel baskets, \$4.00; California peaches, \$1.50 per box; Bartlett

pears, \$3 to \$3.25 per box; plums, \$1.50 per crate; tokay and muscat grapes \$3.50 crate; bananas, \$2.75 to 3.50 per bunch; Georgia grapes, 90c per 81b basket; southern apples, firm at 7.00 per barrel; blueberries, 4 to 6: per 1b; watermelons, \$4 per dozen. Native rapperries are selling on the street market at about \$1.50 per pail.

WHEAT-The tendency in prices has been almost steadily downward this week in United States markets, and the gain of the previous week has about vanished. Prices of Manitoba whea: continue to be held away above relative values elsewhere, but there is no wheat selling to speak of. An odd car is taken now and again by eastern millers, who will pay the compara-tively facey price demanded for it, for mixing with eastern wheat, which latter can be bought in Ontario at 20 cents per bushel under the price of No. 2 hard Manitoba. Manitoba wheat is, of course, not worth the difference, and consequently a very lit le is being sold. There is considerable Manitoba wheat of last crop held yet, the quantity at Like Superior ports and interior points here bring about 3,750,000 bushels. This is held by castern parties, and as noted it has been held at above market values, in the hope of an advance, as it could only be sold at a heavy loss at present basis of prices in export markets. With the basis of prices in export markets. new crop now soon to come to market, it will be interesting to watch the course of prices for this old wheat. The new crop will have to be bought on an export basis, which is very much below the price old wheat is hell at, and this will have a tendency to weaken the price of old wheat, especially if the new crop comes to market in good milling condition. Old wheat can hardly be kept up to present relative prices demanded for it, while new wheat is being bought at export values. With prices so low, however, it is not to be expected that new when will come in freely early in the season.

Good harvest weather has been experienced this week. The temperature has been moderate, with cool nights. One or two nights were so cool as to cause alarm, but so far the crop is considered safe. It is still a matter of speculation as to the damage caused by the hot weather at the end of July. Some splendid hand threshed samples of new wheat have been recrived, however, which show no shrinkage from the hot spell. Considerable harvesting has been done this week, and next week will be the biggest harvesting week on the crop. The tendency is rather to reduce the average yield, which some competent authorities now estimate at 15 bushels per acre. A Manitoba government crop report was issued to day, which places the average yield for the province at 21 bushels per acre. This is in excess of the general opinion among grain men, by at least

five bushels per acre.

FLOUR -Prices in small lots to the local trade are quoted: Patents, \$1.89, strong bakers' \$1.69; XXXX 70 to 95c; superfine 75 to 50c. Low grades irregular. Brands of some mills sell grades irregular. at 5 to 10c under these prices, even in small

MILISTERYS -The price to the local trade, less than car lots, delivered is the same at \$5 to \$9 for bran and \$10 to \$11 for shorts as to quantity. Millstuffs have been scarce, particularly shorts, as the mills have been ship ping east, where there is a good demand at prontable prices.

GROUND FEED-Held at \$17 to 20 per ton as to quality. Oil cake meal, sacked, \$26 per

OATMEAL, ETC.—Unchanged. Rolled oats quoted at \$2.20 per sack, while some brands are quoted \$2.30. Granulated varies from \$2.20 to \$2.30; standard \$1.75 to \$2; cornmeal \$1.60 to \$1.65; beaus, \$1.80 to \$1.90 per brahel; split peas, \$2.40 to 2.50; pet barley \$2.40 to 2.50; pearl barley \$4 per sack.

OATS-Quiet, and held at about the same as a week ago, cars on track at 28 to 31c per bushel, local freights paid. Car lots, country

points, about 24 to 26c per bushel of 34 pounds Prices are maintained, notwithstanding that offers are now being asked for new crop, for future shipment. The new crop, which has suffered from drought throughout the western and greater polition of the province, will average poor, having suffered more than whea. This has a trudency to maintain prices.

BARLEY-Held at about 22 to 23; on track at

country points.

Butter—Rather firmer feeling in butter, and local dealers are more active buyers to store. A fair range of quotations appears to be from 12 to 13c for round lots of dairy, while 15c is obtained for choice single packages.
CHERSE-Factories are holding at about 93

for later makes.

Eccs-Dealers are paying 10 to 11c for receipts, as to quality, and selling at 12 to 122c, candled, per dozen. The average quality is rather mixed, and there is considerable loss in handling over, which demands a wider margin than usual.

CURED MEATS — We quote: Dry salt long clear bacon 12c; smoked long clear 13c; spiced rolls 10h to 11hc; breakfast bacon 14 to 15hc; smoked hams, 14c; shoulders, 12 to 12hc; mess pork, \$20.00 per barrel. Sausage quoted: bologon causage 9c lb; German sausago, 9c; ham, chicken and tongue sausage, 93

per half 1b. packet.

LARD—Pure held at \$2.50 to 2.60, in 20pound pails, per pail; compound, at \$2.10 to

\$2.20 per pail

DRESSED MEATS. - Beef quoted at 5 to 510 as to quality, Mutton at 11c. Pork, 7 to 7hc. Veal 7 to 8c.

Https:-Dull and unchanged. We quote Win-HIDES—Dull and unchanged, we quote viunipeg inspected here as follows: No. 1 cows, 3c; No. 2, 2c; No. 3, 1½c; No. 1, heavy steers, 4c; No. 2 steers, 3c. Real veal 8 to 13-lb skins, 4 to 5c per pound. Kips quout same as hides. Sheepskins, sheerlings, 15 to 25c each. Lambskins, 20c. to 25c. Tallow,

43 to 50 rendered; 2 to 3c rough.
Woot.—The general quality of unwashed
Manitoba fleece brings about \$3c. Ordinary
long wools bring "to 8c per lb; mixed quality, containing some finer grades S to 9c lb; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

SENEGA ROOT-The tendency is lower and dealers are cautious, some are not buying, as the export market is very uncertain. We quote 25 to 26c for good dry root and 10c for green. Some very dirty and partially dried root has been rushed in, in order to catch the high prices offered recently, but it is being re-fused. The root should be thoroughly washed, so as to have a bright appearance, and then be well dried.

Silver.

The course of the silver market this week has been controlled by the possibility of a favorable compromise on the questions before Congress, supplemented by rumors that the Indian government was considering a proposition to reopen its mints to free silver coinage at an increased ratio, say 24 to 1 in gold. Under these influences prices advanced steadily to the highest level touched since the Indian mints closed, the London price advancing 11d, to 3431 per ounce, while in New York the commercial quotation stood 23c higher, at 76c. Purchases by the treasury sinco the beginning of the month have been more liberal, and offerings are correspondingly free. On Friday the market was slightly lower on realizing sales and less favorable prospects for silver in Congress. Silver prices: 31§; New York, 75c. London, August 11.

Frosh canned herring are now in very active demand here, says a Toronto paper, owing to the higher prices asked for salmon. They are put up chiefly in Aberdeen, Scotland, in cases of 100 tins each. The jobbing price is \$1.20 per doz.

OGILVIE'S HUNGARIAN

Strong Bakers

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THE HIGHEST AND WHITEST LOAF.

THIS FLOUR OF

High Creamy Color

AS NOW MILLED UNDER

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This Flour is very sharp and granular, of high creamy color, denoting great strength and purity. Requires much more WATER than other flours. The dough must not be made too stiff, but softer than what you have been accustomed to. ECONOMY IS WEALTH.

REMEMBER, increased strength in flour means money to you, yielding a greater quantity of Bread.

KEEP THE DOUGH SOFT, GIVING IT PLENTY OF GROWING ROOM.

This flour is milled for strength, under distinctly new and unparallelled methods, and you must give it the additional water to secure the best results. Use only absolutely good fresh yeast as this is necessary to properly expand the gluten cells, thus producing a fine white loaf.

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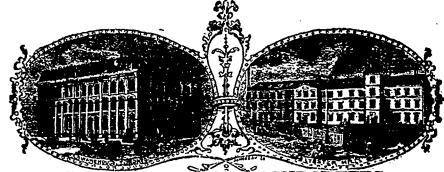
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BRITISH COLUMBIA.

[This department is in charge of R. E. Gosnell, who is permanently engaged as a regular member of Tuz Gownerman staff, to represent this journal in British Columbia. Parties in British Columbia who wish to communicate in any way with this paper, may apply directly to Mr. Gosnell at Vancouver.]

British Columbia Business Review.

August 14, 1893.

Canned Salmon,—As stated last week the pack on the northern crast was a partial failure, and reports since then confirm this statement. A Skeena river canner who has visited all the northern canneries reports that with the exception of the Royal Canadian all the Skeena river canners are now closed, while on the Naas the fish are running poorly. The Rivers Inlet canneries have done heat of all during the season, while the fishermen at Gardiner's Inlet are also fishing still. At Draney's hard luck has been the rule at all seasons; the Indians are now incapacitated by la grippe, and Mr. and Mrs. Draney are almost deserted in the cannery. The pack at the various canneries, which is expected to be at best less than two-thirds that of last year may be roughly itemized as hereunder.

SKRENA.	i
	Cases.
British American	7,000
Windsor	
Cunningham's	8,000
Balmoral	
Inverness	7,000
Standard	
North Peelfic	1,000
*Still packing.	10,000
SAAS.*	j
	Cases.
McLelian's	
Cascade	2 500
Douglas	2,500
	2,000
ALERT BAY.	
	Cases.
Spencer's	2,000
RIVER'S INLET.*	•
1011213 11111011	Cases.
River's Inlet Packing Co)	
Victoria Packing Co	lo
Victoria Packing Co	10,000
*Still fishing.	•
3	Cases.
Draney's	2,500
GARDINER'S INLET.*	-
	Cases
Datasia	4.500
#QHII fighing	
Price's*Still fishing.	
	Cases.
Lowe Inlet Packing Co	6,000
Reports from the Columbia River are o	£ much
Acpure from the continue terror are the serior and the serior are	at the
the same character. It is estimated the Columbia River pack will not exceed	275.000
Colling triver pack with now there has less	t vear.

cases or about 175,000 cases less than last year, and most of the canneries there it is reported will

put up fall fish for the first time in six years. The shortness of the pack, both north and south of the Fraser, will help to restore prices for the Fraser river salmon, which promises to be packed in unusually large quantities. Mr. McNabb, the inspector of lisheries, last week estimated the pack to date at 250,000 cases, with the principal run still to take place. Notwithstanding the labor troubles and large pack, prices may be better than anticipated, and the canners come out all right.

FISH OFFAL-By the regulations enforced this year the canners are obliged to tow the fish offal from the canneries out and dump it into so many tathoms of water. This, it will be remembered, is the result of Mr. Wilmot's visit to the Coast and the commission of enquiry presided ever by that immaculate last year. Of course, a good many of the canners and others in British Columbia are prejudiced against the general superintendent of Dominion fisheries and would not be inclined to be charitably disposed to any action of his. However, rightly or wrongly, they attribute the recent break in the salmon run to this same regulation of putting the offal into the stream regulation of putting the olfal into the stream near its mouth. On mature consideration it is difficult to say which is the more objectionable, the practice of putting the offal under the can neries, as formerly done by the canners or towing into the deep mid atream as required by law. One is certainly a detriment to the peach. who live along the river and who must draw their supply of drinking water from the Fraser and breathe the air that becomes more or less obnoxious by stench. It may also be hur:ful the salmon themselves. The latter to is a question for an expert, but on the other hard the removal of the offal to deep mid-stream cannot but be detrimental to run of salmon. all enter the run at its mouth from the sea, and while it will not prevent them from so doing, it can be easily understood how it will cause delay. Naturally, salmon will find it disagreeable to them to pass through water contaminated as it must be, more especially by the tides in washing it back, and will stay in the salt water as long as possible to avoid it. The only thing which prevents the offal from diverting the salmon from the Fraser altogether is a wonderful instinct, which even the inventive faculties or something else of Mr. Wilmot is powerless to overcome or destroy. No thanks to that gentleman, however. The tea outside is full of salmon laden with ova and milt, and nothing, as it has been expressed, but absolute barricade or sure death would keep them out of their native beds when ready to spawn. The only remedy for the offal nuisance-and its existence in either of the forms referred to is too important a matter to be overlooked—is for the Dominion Government to itself take coarge of it, and levy a tax on the canners equivalent to the present cost of disposal. Then convert it into a fertilizer than which there is no richer manure or one which the average land of British Columbia is not more in need of. The revenue from the canmore in need of. ners and the receipts from sales would, to some extent, meet the cost of conversion. few years there might be a sufficient demand to balance expenditure, but it would not be long if the country on each side of the river settles up at all, before it would be all re settles up at all, before it would be all required and, it fact, constitute the only possible supply of manure. With the exception of the Delta lands, there is not a part of the Westminete district, which to be brought into a good state of cultivation does not require fertelizers and plenty of them. Nature has placed a plentiful supply right at the doors of the farmers, but through mercenary considerations, the richest of gifts is being dumped into the sea, not only to destroy it for its own sake, but to help destroy the fish. It is evident that at the present time it will not pay any private firm or canners collectively to utilize the offal either to make fertilizers of it or extract oil from it, but that is no reason why the Dominion Government should not do it and

give some return to the country for the amount collected in fishing licenses.

Surving Figure Austrania.—So much has already been ascertained about the possibilities of the fish trade in Australia that it is needless to build very high hopes on it so far as British Columbia is concerned. There are many varieties of fine fish in Australian waters, and a large trade in native fish already exists. Sydney, we are informed, has one of the largest fish markets in the world, and the trade is abundantly supplied therefrom. Among highly civilized people fish takes the place of a luxury, that is, it is eaten, compared with meat, comparatively seldom, and then rather for the purpose of adding variety to the bill of fare. It is nowhere regarded as a staple of diet, hence the demand is limited and is seen in England, the United States and Canada, comparatively small regular supplies are equal to the demand. It is a business that cannot be forced. These facts apply with even greater force to Australia, where population is limited and confined to a few large centres, and where there is perhaps a greater proportion of wealth and good living than in any other part of the world. Fish is not a necessity of diet, and it is among some of the poor and populous countries
In any event imported fresh fish is always a
luxury. What Australia lacks in edible fish that we have are principally halibut and salmon. The former does not seem to be to their taste as yet. It is true that British helibut is consumed to a certain extent there, but it is also true that there is a large English population in Australia, who, like the English everywhere, will buy anything British and who refuse to consider the merits of any other proposition. Our salmon is more to their liking, but as can be readily underuneir ly under-of stood where there is plenty of other fish the demand must necessarily be limited and confined to what is known as select trade. It may, therefore, be safely p emised that our trade in fresh fish with Australia will never assume very large or profitable proportions.
Still there is a small and select business to be pone at present, and perhaps a larger one when times get better. But it will never cut a large figure in our trade relations. There will pro-bably be a better demand and a more profitable trade done in canned salmon, barrelled salmon and other varieties of cured and preserved fishes. This is more evident from another fact, viz, that the Australians so far have never conspicuously succeeded as manufacturers, and buy even largely in the manufactures of their own raw products.

THE OUTER WHARF.—R. P. Rithet's outer wharf at Victoria has been completed at a cost of nearly \$300,000. This has been a work of years, undertaken and carried out by R. P. Rithet, of the wholesale commission and shipping company (ltd.), and locally speaking is one of the most important enterprises on the British Columbia coast. It entitles Victoria to a position in shipping, and ensures for it facilities which it otherwise could not have attained. A brief description of this work is taken from the recent special edition of THE COMMERCIAL as follows:—

"To carry out the scheme in completeness a great deal of dredging was necessary to ensure a depth of water, at low tide, sufficient for all purposes. For this two dredges were built, one costing \$25,000 and the other \$10,000. With a 90 ft boom one of these dredges could carry material a distance of 160 feet. For this purpose also, 5½ acres of waste, rocky land was reclaimed. At the present time there is 28 feet of water at low tide along the wharf, sufficient to float the largest ship in the ocean. The new and main wharf is 210 feet wide and extends 1,400 feet into deep water; the old dook is 120 feet wide and extends 1,100 feet into deep wate. They are parallel to each other. To give an idea to the solidity and expensive character of the work in question, it may be stated that the dump wall, south and west, took no

8



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Every Attention paid to Guests. First-class in every Respect. Appointments Perfect.
Graduated Prices.

less than 130,000 tons of stone to form it. The main front, the face of the dock, is of solid masonry, largo blocks of sandstone, set in cement, being built under water to a depth of from 24 to 38 feet, and nearly all placed in position by divers. This front contains about position by divers. This front 8,000 cubic yards of masonry. Some of the 8,000 cubic yards of masonry. Some of the blocks ran from two to eight tors each in weight. A rock excavation of 52,000 cubic yards was necessary to make the dump well.

The new dock is capable of accommodating five or six large sailing ships at once and both the old and new docks can take in cleven large

sea-going vessels, while there is accommodation at the head of the docks for smaller craft.'

Shirring-Since our last report the Australian liner, Miowera, has arrived with a cargo of 600 tons, principally fruit, for Victoria, Van-couver, Seattle and Portland. The Australian shipments consisted of oranges, lemons, frezen mutton, rabbits, meat, wine, butter, apples, mutton, rabbits, meat, wine, butter, apples, sample woods, etc. From Hawaii there were 2,500 bags of rice for the Sound, pincapples, banenas, coccanuts, watermelon's, sweet potatoes, mullasses, etc. She has a full cargo outwards, principally agricultural machinery, of which there were 14 cars waiting shipment. One Empress departed last week and another is due to morrow, each with good cargoes and large passenger lists. The steamship Tacoma is due from the Orient with 3,000 tons of freight.

The British steel screw steamship Crown of England. owned by the Crown steamship Co., of which Gibson Brothers are managers, has been chartered by the Great Northern Rail. way Company, and will go on berth in Japan this month for Victoria and Paget Sound. She is chartered for the trip only. The following was the shipping in po:t last

Port.	No.	Topnage
Vancouver	9 .	13,211
Victoria		7,133
Nanaimo	2 *	1,878
Cowichan		672
m-4-2	17	22,894
Total		
Total previous week		20,500

COAL-J. W. Harrison writes as follows relative to the present condition of the San

Francisco coal market :-During the week there have been arrivals from the northern mines aggregating 13,343 tons, and no cargo from any foreign source. The quantity at hand this week is about onehalf the actual amount consumed. A contract has just been let by the Government for about 10,000 tons for Mare Island, the selection being a British Columbian grade (Comox) although, of course, preferring the product of some American colliery on the coast, procured would have been much less money, but was unavailable on account of inferiority. This clearly demonstrates the burden our factories are struggling under, paying a heavy duty on fuel suited for their purposes, and to protect the output of a few collieries; their product being entirely lignites. The Government pays \$7,500 duty on their contract referred to above. There is no change in values this week. Freights from Australia is quoted at 13s 6d, and but few vessels are offered. Liverpool ateam is unprocurable for the moment, occasioned by labor troubles in England. It is gratifying to hear that John Rosenfeld has been successful in effecting a satisfactory arrangement with his miners, enabling him to continue his shipments from Nanaimo.

E.C. Market Quotations.

SUGAR-The following are wholesale price	9.9,
jobbers' prices being in each case &c higher :-	_
Dry Granulated	6
Extra C	Ðξ
Fancy Yellow	5
Yellow	Ď
Golden C	2
Dry Granulated (China)	U;

Syrups, per	rlb.	<i>.</i>	 		3
" lg	al tine	, American	 	0	50
" ,	"	* **	 	5	75
" î	41	Vancouver			
" 13	"				
7	()	tattena for D	 C . 1		

LUMBER—Quotations for Douglas fir lumber, in cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association: Rough merchantable, dinary sizes, in lengths to 40 feet inclusive, per M

 Pickets, rough, per M
 9 00

 Laths, 4 feet, per M
 00

MEATS-Quotations are as follows :- II ams, 164c; breakfast bacon, 17c; backs, 14 to 154c; clear, 14c; short rolls, 14c. Lard is held at the following figures: In tins, 17c per pound; in pails, 16ic; in tubs, 16c. Corned beet \$8 per bbl; mess pork \$28; short cut \$28. Commission agents quote American meats f.o b. Victoria, duty paid, as follows: Medium hams, 154c per pound; heavy hams, 154c; choice breakfast cacon, 17c; short clear sides 144, and dry salt Armour's white label pure cleur sides, 12c. lard, 10 pound pails, 14c per pound.

DRESSED MEAT, LIVE STOCK, ETC.—Live steers are 3½; cows 3c; beef, 7c to 7½; sheep, 43c to 5c; mutton, 11 to 111c; lambs, \$3.75 each; calves, 6 to 64c; veal, 114; hogs, 8c; pork, 104c. to 11c.
FRUIT—California fruits range about as fol-

lows, with a tendency downwards: grapes, \$1.75 per box; pears, \$1.50; apples \$1.40 to \$1.65; peaches, \$1.15; apricots, \$1.15; plums, \$1. Sicilly lemons are \$5.25 to \$5.50. Fruits via the Australian steamship are : lemous \$2.50 to \$4; oranges, \$1 75 to \$2.50; pineapples \$3.50 to \$4; oranges, \$1 75 to \$2.50; pineappies \$5.50 to \$4 per dozen; bananas, \$1.35 to \$2.50 per bunch; cocoa nuts \$1; watermelons, 35c each. Tomatoes are worth \$1 per box; raspherries, 10c per ib. and scarce. Evaporated apples are quoted 10c; apricots, 20c; peaches, 14c; dates, 7 to 8c. Cherries are out of the market; also [Chilerons are governed].

California oranges and lemons.

FLOUR, FEED, GRAIN, ETC.—The Ogilvie Milling Co. and Keewatin Milling Co. quote standard brauds of Manitoba flour, in car lots only, at Victoria, Vancouver and Westmin-ster as follows: Patent, per bbl., \$4.40; strong bakers, \$4.10. The Columbia Flouring strong bakers, \$4.10. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: XXX, \$4.35; strong bakers, or XX, \$4.05; superfine, \$3.55. Quotations small lots are: Flour, Manitoba pateuts, \$4.70; strong bakers, \$4.30; ladies choice, \$4.75; prairie lily, \$4.50; Oregon, \$4.90. Enderby mills—three star, \$4.75; two star, \$4.50; oatmeal eastern \$3.00; California gran ulated in gunnies, \$4.25; National mills, Victoria, \$3.60; rolled oats eastern \$3.00 to \$3.25; California, \$4.00; National mills \$3.60 per sack; Westminster Mills, 4c per lb., cornneal \$3.10; Westminster Mills, 4c per lb., cornmeal \$3.10; split peas \$3.50; pearl barley \$4.50. Rice—The Victoria rice mills quote wholesale Japan rice per ton, \$77.50; China rice do \$70; rice flour, do, \$70; chit rice, do, \$25; rice meal do, \$17.50; chopped feed \$30 per ton; bran, \$23; shorts \$25; Man. oats, \$33 to 35; wheat \$28; oil cake, \$50; hay, \$18. Wheat is quoted in car lots for feed No. 2 regular at \$25.50 per ton; oats \$25 to \$30 in bulk; chop barloy, \$32. California malting barloy, \$26 to \$27 f.o.b. in San Francisco. California chop, \$32 to \$33. Oak Lake natent Hungarian Victoria rice mills quote wholesale Japan rice \$32 to \$33. Oak Lake patent Hungarian \$4.65; Oak Lake strong bakers, \$4 25. The Western Milling Co. quote mixed chop, \$30; patent flour, \$4.60; strong bakers, \$1.30; Brandon Mills, Hungarian, \$4.50; strong bakers,

\$4.25; Graham flour, \$4.25.
FISH—Prices are:—salmon, 5 to 6c; flourders, 4 to 5c; smelt, 6c, aturgeon, 5 to 6c; seabass, 5c; smoked salmon, 124c; smoked hali-

but, 10c.

VEGETABLES—New British Columbia potatoes are quoted at \$20, Californian \$22 per ton; onions, 2c; cabbage, 2s; carrots, turnips and beets, 14c.

DAIRY—Eastern creamery is quoted from 23 to 25c, according to quality; Mauitoba dairy, 15 to 18c; cheese, 11 to 13c.

Edds -- Eastern case eggs, 15 to 16s; Manitoba, fresh, ditto.

Brief Business Notes.

W. T. Day has opened a butcher shop at Steveston.

J. P. Blake, baker, Vancouver, contemplates adding soda e a :ker plant.

Ellen Peck, hotel, East Wellington, has sold out to Geo. M. Graham.

Geo. Howe, butcher, Courtenay, has sold out to F. A. Auley and Thos. Beckness.

James McKim, general store, Courtensy and Union, closed branch at Courtenay.

The Burrard Inlet & Fraser River Lumber Co. are applying for incorporation.

J Peterson, of Kamlcops, is advertizing his hotel for sale.

The hardware firm of Curtham & Scott, Kaslo,

have suspended, pending the arrival of funds. The Fraser Valley Fruit Canning Co., Chilliwack, has been formed into a limited liability company.

McMillan & Hamilton, Vancouver, last week imported from California a carload of watermelons, which found a ready sale.

J. Crawford, manager for Baker Bros. & Co. Ltd., is to be appointed Mexican coasul at Vancouver.

Schooner Adelaide, laden with 850,000 feet of lumber, from Hughit: & McIntyre's Genoa sawmill, has cleared for Port Pirie, Australia. The Similkameen Gold Gravels Exploration

Co., Ltd., has been incorporated with a capital of \$100,000 in \$25 shares. The promoters are ancouverites.

The Box Clothing Co., of Nanaimo, has been purchased by Thos. L. B. owne. C. E. Stevenson & Co., dry goods merchants, have succeeded to the business of W. S. Hampson

W. H. Perry, hardware, stoves and tinware, Victoria, is closing out building hardware, and will continue in stoves, tinware and house fur-

The Western Fisheries Co., of New Westminster, has orders for salt salmon to tho amount of 750 barrels. Some of this product will be sent as far as Scotland.

The insurance companies of Victoria bave decided to increase their premiums 25 per cent. the council intends enforcing the tax of \$300. That or the withdrawal of all agencies must be the inevitable result.

The canners of the Skeena River are indignant because while the Dominion Government receives \$6,000 from the district in licenses, it will not spend about \$2,000 in taking the angs out of the river, which have resulted in great loss to salmon nets.

The largest salmon caught in the Fraser in recent years was sold by Messrs. Port & Winch, the other day, for shipment to Glen Falls, W. T. It weighed 84½ lbs., and was caught at the mouth of the Fraser. Fader Bros. had one on exhibition the same day weighing 62 lbs.

John Hendry, J. W. Vaughan and Robt. Jond Rendry, 3. W. Vaughan and Robbs.
Jardine, Westminuter, are promoters of the
Thompson River Hydraulic Mining Co. (Ltd.)
The capital stock is \$100,000. The Company
claims that \$5,000 or \$6,000 is all that is necessary to place the property on a paying basis, as there is water within a mile and no tunnelling, with plenty of dump.

Word has been received from Cariboo that Hobson, manager of the Horse Fly hydraulic mines, representing C.P.R. capital, has bonded the South Fork hydraulic claim on the South Fork of the Quesnelle, and also the Choo Fan-claim on the same river. The bond is for three weeks and the amount offered the South Fork company is 43 cents per share, and \$25,000 for the Chinese claim.

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Both in and out of Case. See our Travellers before placing orders. Price and guality O. K.

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Montreal Market.

Flour-There is no established list of prices in the present condition of the market, values being governed by whatever terms can be got out of buyers. During the past eighteen years in which the writer has been engaged in reporting the flour market, he never remembers such a long period of depression and declining values as has marked the present demoralized state of business. Sales of city strong bakers are reported at \$3.60 to 3.70 in round lots, and good Manitoba strong bakers is offered at \$3.40. A lot of 200 bags of Manitoba low grade was sold at \$1.10 per bag of 100 lbs, and another lot of 200 bags is offered at the same figure. We also hear of sales at \$1.15. Low grade flour is said to be getting scarce, owing to the closing down of mills for repairs. Now that most of the weak millers in the west have unloaded, it is said that it is difficult to buy arraight rollers under \$3.15 on track here. \$3.10 being bid by a Newfoundland firm, which was refused. Even at \$3.20 on track here, millers

claim that they cannot get their money back.

Oatmeal—The marker is quiet but steady,
and when the fall demand sets in some dealers and when the fall demand sets in some dealers say they would not be at all surprised to see higher figures. Prices, however, are very irregular, and should have a wide range. We quote values as follows:—Rolled and granulated \$4.35 to 4.55; standard \$3.90 to 4.10. In bags, granulated and rolled \$2.10 to 2.20, and standard \$1.95 to 2.05.

Feed—There is a fair demand for bran, and standard \$4.95 to 4.05.

sales were made at the beginning of the week at \$12.75, but now it is said nothing can be had under \$13, and we quote \$13 to 13.50 as to quantity. Shorts are scarce and higher, being quoted firm at \$17 to 18, and middlings at \$19

to 20. Wheat—West of Toronto red and white winter wheat is offered freely at 61c with no buyers, and to do business 2c less would have to be accepted. - No. 2 spring is also quoted at So west of Toronto, but buyers are scarce. No. 2 hasd Manitola is quoted and minutally at 72 to 790, and No. 2 Ontario red and white winter at 73 to 74c, but no business is reported.

Oats—Sales of No. 2 have transpired for local account at 39½c, and a lot of No. 3 was

placed at 393.

Barley—There has been some business in feed barley in the west for Eastern Townships account at equal to 43c here, and we quote 42 to 43c. We hear of no business in malting grades, which are quoted at 48 to 55c as to

quality.
Cared Meats—Since the break in the price of pork in Chicago, the local market has materially weakened, especially as Chicago regular mess pork is offered at \$17 laid down here.

Still, sales of Canada short cut are reported at 1 \$29.50 to \$21 in small lots, but stocks are very light, and hence the reason that the market has kept up as well as it has. Some report sales as high as \$22. Lard is quiet and casy, with sales of compound reported at \$1.80 to \$1.90 per pail. Canada short cut pork, per bbl., \$20 to \$21; Canada clear mess, per bbl. bbl., \$20 to \$21; Canada clear mess, per bbl., \$19 to \$19.50; mess pork, Chicago, new, per bbl., \$17; extra mess beef, per bbl., \$14 to \$15.50; hams, city cured, per lb., 12: to 14c; lard, pure, in pails, per lb., 11½c to 12c; lard, compound, in pails, per lb., 9½c to 10c; bacon, per lb., 11½c to 13c; shoul lers, per lb., 10½ to

Eggs—Sales at 11c to 111c, with culls selling Eggs—Sales at 11c to 114c, with cults selling at 9x to 10c as to size and condition. A few singles cases of choice candled stock have been placed at 12c. The export trade continues to show very limited proportions, owing to the low prices on the other side of the At'antic.

Butter—The market is quiet all round, the

big decline in the English market reported by us last week having made shippers more cautious and caused them to reduce their former limits. The sale, however, is reported of the July make of a factory at 20½c in the country, notwithstanding that shippers say that 20c is the outside price they can pay. In Eastern Townships a lat of 68 tubs was sold at 19½c, said to be of very fine quality. Single packages would bring more money. In western the market is quick but standard 17 to 1716 for market is quiet but steady at 17 to 171c for fine lots, the latter figure for selected.

Cheese—The market is in that particular shape at the moment, that it is strong to buy on and weak to sell on. Upon a parity of prices ruling in the west, this market is a 10c one for finest western colored, and yet these same goods cannot be sold here for export at a profit of over 9go, so that values at the moment are purely nominal and very irregular. Some further con racting has been effected in the Belleville section at 10c for balance of July and 104c for August, September and October. Statistically, the market is strong, but financially it is weak; and it is said to be a question whether the 200,000 to 225,000 boxes supposed to be add in cold stores on the contract. to be held in cold storage can be carried. At Belleville on Tuesday there were free buyers at

Believille on Tuesday there were free buyers at 950 to 9 11.16c, and at ingersoll sales were state at 95c to 91c.

Hides—The hide market is unaltered, save that a little better country has been experienced from Quebec tanners, and several car lots have been taken on the basis of 55 for No. 1 light hides. There is still great difficulty in moving heavy hides, which are nominally quoted at 6½c for No. 1. The season being about over for caliskins, business son being about over for calfakins, business is very limited, and the nominal price is 7c. A fair quantity of lambskins have changed

hands at 45 to 50c, at which figures the market remains steady.

Wool-Beyond supplying the hand to mouth requirements of their customers, sellers have been doing little or nothing during the week; nor do they expect any pronounced movement until it is finally settled as to what course the United States government intend to take regarding the removal or reduction of the wool garding the removal c. reduction of the wool duty. A few small sales of Cape have been made at from 140 to 15½0 as to grade. We quote prices as follows:—Cape 140 to 15¾0, scoured B. A. wool 280 to 280, Canadian fleece 190 to 200, and Northwest wool 120 to 140 as to grade.—Trade Bulletin.

Lowest Prices of Pig Iron on Record.

The prevailing monetary stringency bas resulted in a heavy decline in prices of all commodities, but probably the market for pig iron has suffered the greatest depression. There was an auction sale at Sharpaville in the Shenango Valley week before last of about 22,000 tons of gray forge and foundry grades at which the lowest prices ever made were accepted: \$.000 tons of gray forge sold at \$5.30. cepted; \$,000 tons of gray forge sold at \$5,30, but it is proper to state that there was somewhat of a cloud upon the title to the iron. A Milwaukee bank had advanced money on the iron but it was not removed from the furnace, and was seized by the sheriff and sold, but 3,597 tons without this cloud was sold at \$6.50. 2,951 tons No. 1 foundry sold at \$8.95, and 2,852 tons No. 2 foundry at \$6.05. These prices are for iron in the yards at the furnace and do not include loading on cars. It is evident that these prices are far blow cost of production, and that no more will be produced to sell at these prices. This has promoted the blowing out of furnaces, which was then in progress all over the country. While this was an exceptional transaction it goes to show the extreme depression in the iron trade. many furnaces have suspended production that the output of pig iron is now scarcely equal to the current consumptive demand, but there are stocks on hand offered at lower prices than ever before, so there is no difficulty in obtaining all the pig iron that consumers require at very low rates, especially if the terms are spot cash.—Cincinnati Price Current.

Mrs. Byers—"All the big berries are at the top of this box, I suppose?" Tom Carter—"Oh, no mum; some of ov'em are top uv the other boxes."

Ner vous Employer—"I Jon't pay for whiat-ling." Office Boy—"That's all right. I can't whiatle well enough to charge extra for it yet."

R. B.Hutchison, (Late of Mills & Hutchison, Montreal.

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"The Badger State Express" leaves Minne spolls every morning 7.20. St. Paul, 8 o'clock, and arrives Chicago 9.35 P. M. This train is equipped with modern day coaches and luxurious parlor cars. By this train the traveler is enabled to see the beautiful scenerof Wisconsin with its hills, rivers and lakes, giving most delightful daylight ride through a most pictur esque and interesting region.

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"The Northwestorn Limited" leaves Minne apolls every night in the 3 car, 7.30, 8t. Paul, 8.10 o'clock, and arrives Chicago 9.30 next morning. This is the only train west of Chicago equipped with Pullman and Wagner P-ivate compartment Steepleg Cars and Buffet Smoking. Library Casches, and is only train of its kind in America on which extra fare is not charged.

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The Northwest is one vast sanitarium. The bright sunshine, the absence of fogs and chilly weather, the bracing air, put vigor into the stops of men and paint roses on the checks of women, with colors of the found in the drug stores. There are hot springs, too, along the Great Northern in the West, noted for healing many human aliments.

A Manufacturer?

If you are crowded where you are now, or i'raw material is getting scarce, take a look at the Northwest. It is full of resources, ct wood, clay, mherals, and products of various sorts. There are undeveloped water powers. You can find material and power in close association. The railway affords cheap facilities to market.

An Eastern Renter?

The renter expends his onergies for another. To occupy and begin the cultivation of a homestead means the creation at once of a property worth a thousand dollars or mere, and overy year thereafter the equivalent of a laboring men's wages back East will be added to the value of the farm. value of the farm.

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Rich discoveries are being made overy day in the Koetenay district of British Columbia, Montana, and Idaho, in the Neihart-Barker district of Montana, and in the Okanogan district of Washington. To reach these localities take the Great Northern Railway. The district route to Fort Steele, B. C., is by steamer from Jennings, Mont., and to Pilot Bay, Kaslo, Ainsworth and Nelson, D. C., by steamer from Bonner's Ferry, Idaho, in connect. In with Great Northern Railway trains.

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The finest forests of hard and soft wood to be found in America exist along and in territory tributary to the Great Northern Rai way in Minnesota, Montana, Idaho and Washington.

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· 1. · · · /.

Yield and Quality of New Wheat.

Reports from the correspondents of the Chicago Daily Trade Bulletin indicate that in most sections of the country the average yield of wheat has been fair, and the quality rather good. There are some exceptions, however, where the crop was damaged during the spring months. In New York he crop was somewhat uneven, and the yield estimated at 8 to 25 bu., and the quality good. In Ponnsylvania, the crop was secured in good condition and the general estimated yield is 15 to 17 bu. In Maryland, the crop was about an average one. In Virginia and Wost Virginia the yield was fair, and the quality rather good. In Kentucky, the yield is estimated at 10 to 13 per cent below that of 2892 The quality is fairly good, though there is considerable light weight, owing to the damage from rust. In Tennessee, the crop is There are some exceptions, however, damage from rust. In Tennessee, the crop is estimated at 20 per cent less than list year, and the quality fair. In Texas, the quality is catimated at 12 bush per acre, and the quality fair. Reports from Ohio indicate that the fair. Reports from Ohio indicate that the yield was a full average one—estimates varying from 10 to 40 bush—and the quality in most sectious the best for years. The general average is 16 to 20 bush. In Michigan, the crop is quite a good one—estimates varying from 10 to 30 bush, with the average 14 to 10 bush. Indiana, the crop was rather an even one, and the aggregate about 80 per cent of last year's yield. Estimates vary from 10 to 20 bush per acre, chiefly 15 to 16 bush. Quality generally good. In Illinois the crop was vary uneven scre, chiefly 15 to 16 bush. Quality generally good. In Illinois the crop was very uneven—estimates varying from 2 to 30 bush, with the general estimates 10 to 12 bush—very low for this state. In Missouri the yield was only fair, and estimated at 8 to 18 bush, chiefly at 11 to 13 bush. Quality only fair. In Kausas, the crop secured was only fair in quality—considerable light weight and the yield irregular—ranging 3 to 30 bu. chiefly 8 to 12 bu. In lows, the yield was only fair, chiefly 10 to 12 bu. and the quality rather good. Reports from Nobrasks indicate only a light yield—varying from 5 to 17 bu.—and the quality only fair. In Wisconsin, the winter wheat yield was quite good, and that of spring wheat rather poor. Estimates of the former vary from 10 to 20 bu. and of the latter 8 to 10 bu. In the Northwest the yield of winter wheat is good, though is only a yield of winter wheat is good, though is only a small percentage of the crop. The prospects some damage reported in many sections. In Colorado and Utah, the crop of spring wheat will be 15 to 25 per cent less than last year. In California, the crop turned out well, and the right maches 1900. Quality rather good. In Canada, the wicter wheat is being harvested in rather good condition—the estimates varying from 14 to 23 bu. Prospects for spring wheat rather good.

Grain Prices in England.

L. Norman & Co., London, write as follows on July 31: In our report of the 25th in t, we foreshadowed the further decline in Amerwe foreshadowed the further decline in American values, and there is no doubt that the continued helpless position of the money market, taken conjointly with the demoralized condition during the past week of the London Stock Exchange, has further intensified the feeling of uneasiness and general depression. Imports continue large, and during the present month we estimate that quite half a million quarters were imported in excess of requirements. Furthermore the arrivals off coast, which continue heavy, are pressed for sale. In the absence of demand this cannot fail to assist the downward tendency.

The same position of inactivity prevails. Shippers are not pressing sales, and buyers remain indifferent. We consider values generally quite ninepance to a shilling down on the

•

passage changed hands at this price during the

No. 1 White Winter Wheat-No transactions reported.

No. 2 White Wister Wheat-Buyers to London, 26s 61, to east coast pirts, about 26s. Those values are far under sillers views.

Goose Wheat-A limited enquiry. re sold during the week at 26s o i.f., Loadon. Stock in Canada about exhausted.

Barley-Feeding qualities neglected, and lower to sell. The improved condition of the English crop checks the demand for malting vualities.

Outs-Very quiet and lower to sell. Canadians apparently not offering.

Peas-Canadian prices check business. Indian and Australian peas off ring cheaper. To London sellers, 27s, no buyers. A parcel of 1,000 ars on passage, offered here at 25s 91 c.i.f. has failed to find a market. For outports there are buyers at 26s to 27s.

Hay-With the improved prospect of the second crop here the market barruled dull and lower. Supplies are abundant. Canadian has changed hands at £5 5s to £5 7s 6l. At the latter price we report a small transaction to-

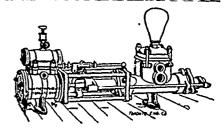
The European Orop Yield.

[From Reerbohm, July 28.]

At the clue of last week heavy rain fell, and farmers were getting auxious with regard to the cut wheat in stock. This week the weather has been more favorable, but still unsettled, and not entirely favorable for harvesting, which is now becoming general over the greater part of England. The reports with regard to the yield are very irregular; a word which would probably describe the crop. An occasional sample of new wheat has been shown, but business will hardly commence until next week; much in the meintime depending upon the weather. In the north of France, where the harvest is in full awing, farmers have complained of the showery weather, which is prejudicial to the quality, and more-over retards the threshing. There has been a over retards the threshing. There has been a tendency to decrease the estimates of the total crop this week, owing to the threshings show ing deceptive results in several cases; but it is believed that 100,000,000 hectolitres (34,500, believed that 101,000,000 hectorities (33,500,-000 qrs.) will turn out approximately correct. The natural weight per bu. is certainly less than last year. In Germany, according to the official returns for the middle of July, there has been a serious deterioration in the crops since the first mouthly return in April. Taking 1 to represent a "yery good" crop, 2 "good," 3 "fair," 4 "small" and 5 "yery small," the various crops are estimated as follows, compared with the middle of April: Wister wheat the various crops are estimated as follows, compared with the middle of April: Wister wheat 29, against 23; rye 2.7, against 2.5; barley 3.1, against 24; cats 3.6, against 2.6; clover and lucerne 4.2, against 3; potatoes 27. In Hungary the wheat crop is now officially delived to be 2.923 000 are less than last year clared to be 2,280,000 qrs. less than last year. In Austria the crops have improved, but premature ripening is complained of in Bohemia, and the corn prospects also leave much to desire. From Roumania the latest crop reports sire. From Roumania the latest crop reports are very favorable, and wheat, rye and barley cutting has made good progress; the barley is said to be the crop of the year. In Bulgaria and Turkey, however, the crops are very deficient, a Dede Agatch displich stating that wheat is 20 per cent and rye 35 to 40 per cent. below last year. Corn and barley, however, promise good results. In the south of Russia the conditions have been favorable for harvesting, and the crops, especially of barley and main indifferent. We consider values generally quite ninepence to a shilling down on the week.

Hard Manitobas—To-day's value July August shipment 28s c.i.f., London. 1,000 qrs. on

Prospects look better for railway and bridge construction. The Burrard Inlet and Frager Valley Railway Company had some diffi-culty to begin with in getting money for the construction of the road and bridge; but things have now been arranged satisfactorily. Mr. Barclay, of London, who was recently in the city, and who is said to represent a large and influential English syndicate, has ent red into an agreement with the railway company, subject to the confirmation of his colleagues in England, to provide the whole of the funds needed. As soon as he arrives in London and reports a cablegram will be forwarded to the company here confirming the agreement. This is expected about the lat September. If favorable, operations will immediately commence on



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12.43p 3.35p 5 0 12.18p 3 17p 9 3	Portage Junction	11.291 5.474
12.18p 3 17p 9 3	St. Norbert	11 42a! 6 07a
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10.47a 2.20p 32 b		12.32ri 7 10a
10 18a, 2.02p,40 4		12 50pl 7 45a
9 10., 1.47p,48 8	St. John	
9 231 1.25p 66 0	Letcllier	
S 45a 1.00p 65 0	Emerson	1 43p 10.15a
7 454 12 450 68 1	Pembina	1.5:p 12.45p
11.05p 9.05a 108	Grand Forks	
1.30pl 5 10a: 223	Winnixer Junction	
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	3 45p	0	Winniper	11.15a			
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4.050	10 472			4.05pill.f G1			
2.200	10.35a			4.186 12.21p			
2460	10.16a			4.33p 12 top			
2120	10.01a		Swan Lake	4.54p 1.23p			
1.200	9.472	74 C	Indian Springs	5.00p 1.57p			
1.130	9.35a	714	Maricapelis	5.22p 2.20p			
12.8Sp			Greenway	5.38p 2 55p			
12 03p		3 28	Balder	5.55p 3.21p			
11 152				6.20p 4.11p			
10.35a			Illiton	6.55p 4.49p			
	8.07a		Ashdown	7.12p 5.23p			
9 423	8 00a	120 0	Wawanesa .	7:0p 5.59p			
3 332				7.31p 5.55p			
8.52a.	7 37a	127 5	tiounthwaite	7.43p, 6.25p			
8,102		137 2	Martinville	8.02p 7.03p			
7 30a	7.00a	145 1	Brandon	8.20p) 7.45p			

West bound passenger trains stop at Belmont for meals.

PORTAGE LA PRAIRIE BRANCH.

Mxd. No. No. No. No. No. No. No. No. No. No	Winni	STATIONS.	Tit, Sat.	Mxd No E 141 Mon Wed Fri
10.37a 10.57a 10 67a 10 403 9.02a 10.67a	0 3.0 11.5 13.5 21 0 25.2 42,1	Winnipez Portage Junction St. Charles Headingly White Plains Eustace Oakville	7.52p 3.10p 8.10p 8.62p	4.10p 4.21p 4.54p 5.03p 5.30p 6.22p 6.000

Passengers will be carried on all regular freight trains. Pullman Palace Sleeping and Dining Cars on St. Paul and Minneapolis Express dally.

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S. S. ATHABASCA, every Friday.

S. S. ALBERTA, every Sunday.

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LET A Special Sleeping Car leaves Winnipeg on these days in which passengers can obtain their accommodation at 9 o'clock p.m.

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—то -

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AUSTRALIA

From Vancouver to Honolulu and Sydney.

S. S. Warrimmo September 14 S. S. Miowera..... August 14 and every month thereafter.

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Alberta Ry. & Coal Co. and Great Falls & Canada Ry. Co.

CONDENSED JOINT TIME TABLE

R'd U	p.	In Effect September 1st, 1892.	R'd	Dow
Going	South.		Coing North.	
	No. 5	STATION.	No. 6	`
Mon., Wed. and Friday.	8 50 8 15 6 50 5 50 8 40 2 50 2 50 12 50 12 50 10 40 9 50 8 50	Ar Conrad Ar Ar Shelby Junet Ar Ar De Shelby Junet Ar De Ecky Springs Ar Ecky Sp	11 40 12 20 00 8 40 5 00 6 80 7 20 9 50 9 50 10 40 11 25 12 55p	Daily. Mon., Wed. and Priday.
Roing	Wost.		Going East.	
	No. 2 Daily	Stations.	No. 3 D. ex. Sun.	No 1 Daily
	10 300	De Dunmore Ar De Grassy Lake Ar Ar Lethbridge De	12 45p	2 00
1 30				

Through trains leave Great Falls, Sunday, Tuesday and Thursday, at 11 p.m.

Through trains leavand Friday, at 7 a.m. leave Lethbridge, Monday, Wednesday

CONNECTIONS.

Canadian Pacific Railway.—Trains leave Dunmors unction: For Atlantic coast at 10 25 a.m. For Pacific coast at 6.02 p.m. Great Northern Raiway. — Trains leave Shelby Junction: For Kalispell, Bonner's Ferry, Spokane, etc., at 10,48 a.m. For St. Paul at 2.32 p.m.

Great Northern Railway,—Trains leave Great Falls: For Helena and Butte at 10 42 a.m. For St. Paul at 145

r.m. Macleod and Pincher Creek.—Stage leaves Lethbridge every Tuesday, Thursday and Saturday, at 8 a.m. Choteau Stage for Choteau, Belleview, Bynum, etc. onnects with trains No. 5, and 6.

N.B.—Passengers to and from Kalispell, Bonner's Ferry Spokane, etc., will note that close daily connections are made with Great Northern Rallway at Shelby Junction. ET. GALT. W. Gen. Manager. W. D. BARCLAY, E. MARTIN, er. Gen. Super'L. Gen. Trafo Agent.

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