

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 26. No 17.

MONTREAL, TUESDAY, JUNE 20 1899.

Price 3 cents

Montreal Stock Market.

MARKET VERY QUIET, WITH A TENDENCY TO WEAKNESS—BUYERS HOLDING OFF IN THE MINING GROUP.

This morning's session of the stock market was extremely inactive, and prices in all securities showed a drooping tendency. The transactions outside of the mining group are small, and are mostly made at slight concessions.

Canadian Pacific, under the influence of lower prices in London, opened off $\frac{1}{2}$ cent, at 95 $\frac{1}{2}$. Toronto Railway was selling ex-dividend this morning, and its opening price was equivalent to last night's close. The next sale, however, showed a loss of half a point.

Nearly all the business in the mines was done in the first part of the session, and in every stock the sales were nearly in line with last night's close. The unpopularity of mining securities at this juncture is evinced by the attitude of the buyers and sellers at the close of the session. In most cases bids are very much below the preceding sale, and sellers are not holding for much more than is bid. The indications are for lower prices for this class of stocks.

Canadian Pacific—This security, in sympathy with the drop in London to 97 $\frac{1}{2}$, this morning, opened with a sale of 25 shares at 95 $\frac{1}{2}$, and on sales of 100 shares more sold at 95 $\frac{1}{2}$ for low. The closing price was 95 $\frac{1}{2}$, on 75 shares, with 95 $\frac{1}{2}$ bid and 95 $\frac{1}{2}$ wanted.

Toronto Railway—There were but 50 shares of this stock negotiated this morning. The opening sale was 116 ex-div., the next and last for the session being at 115 $\frac{1}{2}$, a loss of $\frac{1}{2}$ cent. Buyers were below the market, bidding 115 $\frac{1}{2}$. It was offered at 115 $\frac{1}{2}$.

Montreal St. Ry.—Seventy-five shares was the total amount of dealings in Street Ry. at this session, and all changed hands

at 330, a loss of 3 points as compared with last night's close. The feeling in this stock seems none too good. Buyers offer but 328 1-2, whilst sellers will part with it at 330. The old bearish influence is evidently at work again, and it seems comparatively easy to mark down the price.

Montreal Gas—125 shares of Gas changed hands at 201 $\frac{1}{2}$. Bid was 201 1-2, with 201 $\frac{1}{2}$ wanted.

War Eagle—No change was effected in the price of this stock this morning, 1500 shares being bought and sold at 370, the only quotation for the session. Buyers and sellers were much below the market, the bid being 367 1-2, with 368 wanted.

Montreal-London—The heaviest sales of the morning were made in this stock, and the price made, namely, 51 for 5500 shares, was an exception to the trend of quotations in the other stocks. Bid was 50, with 52 asked.

Payne—This stock was steady, with sales of 2340 shares at 324 1-2 to 325, the latter being the closing quotation. Bid was firm at 324 $\frac{1}{2}$, with 325 wanted.

The balance of sales were, Republic, 1500 at 124, with the bid at 120 and 123 asked for it; Twin City, 75 shares at 65 $\frac{1}{2}$, with the bid in line; 35 Richelieu & Ont. at 109 and 108 $\frac{1}{2}$, with no change in bids; 11 Jacq. Bank at 110, and 30 Merchants Bank at 170.

MORNING SALES.

Can. Pac.—25, 95 $\frac{1}{2}$. 100, 95 $\frac{1}{2}$. 75, 95 $\frac{1}{2}$.
 Mont. Gas.—125, 201 $\frac{1}{2}$.
 Montreal St. Ry.—50, 330. 25, 330.
 Toronto Ry.—25, 116. 25, 115 $\frac{1}{2}$.
 War Eagle—1500, 370.
 Rich. & Ont.—25, 109. 10, 108 $\frac{1}{2}$.
 Twin City—50, 65 $\frac{1}{2}$. 25, 65 $\frac{1}{2}$.
 Payne Mining Co.—1000, 324 $\frac{1}{2}$. 1340, 325.
 Montreal-London—5500, 51.
 Republic—1500, 124.
 Jac. Bank.—11, 110.
 Merchants Bank—30, 170.

AFTERNOON BOARD.

Continued dullness marked the dealings in everything aside from mines. But 100 shares of Canadian Pacific changed hands the quotation being 95 $\frac{1}{2}$. There was a

further decline in Montreal Street to 329 $\frac{1}{2}$ on sales of 75 shares. Toronto was soft on sales of 50 shares each at 114 $\frac{1}{2}$ and 115 $\frac{1}{2}$. Montreal-London was the feature of the afternoon, 10,545 shares being bought and sold at from 50 to 51 at which it closed.

Republic opened weak at 123 for 500, but advanced sharply to 125 on sales of 4000 shares. The balance of the trading was scattered with no changes of importance.

AFTERNOON SALES.

Canad. Pac.—100, 95 $\frac{1}{2}$.
 Montreal St. Ry.—50, 329 $\frac{1}{2}$. 25, 329 $\frac{1}{2}$.
 Twin City.—25, 66 $\frac{1}{2}$.
 Tor. Ry.—50, 115 $\frac{1}{2}$. 50, 115 $\frac{1}{2}$.
 Montreal-London—5000, 51. 4575, 50. 1000 51.
 Payne Mine—4000, 325.
 Republic.—500, 123. 4000, 125.
 Dom. Cotton—50, 109.
 New Mont. St.—25, 328. 25, 328 $\frac{1}{2}$. 75, 328 $\frac{1}{2}$. 8, 328 $\frac{1}{2}$.
 Mont. Gas—25, 201 1-2.
 Bank of Mont—1, 251 $\frac{1}{2}$.
 Can. Col. Cotton Bonds—1000, 101 $\frac{1}{2}$.

STRAWS.

Reported that an injunction has been placed upon Federal Steel Co. to stop them from paying the announced coming dividend of 1 $\frac{1}{2}$ p.c. on the common. It is having a bad effect on the whole steel group.

Ex-dividend to-day. Western Union 1 $\frac{1}{2}$ p.c. quarterly. Toronto Rails 1 p.c. quarterly.

No gold going out of New York on to-days steamers.

Brooklyn Rapid Transit earnings on Saturday \$36,650 inc. \$3,407. On Sunday \$41,433 inc. \$12,147.

Bank of Montreal and Bank of B. N. A. rates of exchange, 486 $\frac{1}{2}$ to 488 $\frac{1}{2}$.

Halifax Tram has declared dividend of 1 $\frac{1}{2}$ p.c. payable July 1st.

Traders made a drive at Virtue mining board this morning, hammering it to 34.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The selling at the morning session was better than the buying. Virtue was very sick and from present indications no encouragement is given to buying it. The proposed purchase of the Commander is accepted by some as an admission on the part of the company that a new property is needed. We would not sell at present prices.

Republic was offered at 125 and a fair business was done. The demand was limited. Golden Star advanced and closed steady. Decca was offered down. Black Tail sold at 22½ for which the same price would be paid for more. Slocan-Sovereign was steady at 26. There was no encouragement to buyers at end of morning session. Golden Star is ex-dividend.

MORNING SALES.

Virtue—1000, 40. 500, 38. 1000, 36. 1000, 35. 1000, 34.
Slocan-Sovereign—2000, 26.
Can. G. F. S.—1250, 6½.
Black Tail—2500, 22½.
Republic—2500, 125.
Mont. Gold Fields—1500, 18.
Montreal-London—100, 49.
Evening Star—1000, 11.
Golden Star—1000, 56½.

AFTERNOON SALES.

Payne—1000, 26.
Big Three—500, 19.
Golden Star—2000, 56½. 500, 56.
Republic—500, 123.
Montreal-London—1000, 50.

ORIPPLE CREEK MINING STOCKS

June 19, 1899.

	Bid.	Asked.
Anchoria-Leland .....	....	....
Battle Mt'n .....	.28	.28½
Columb-Victor.....	.17½	.18
Damon .....	.18½	.19½
Elkton .....	....	.88
Gold Coin	2.00	2.07
Gold King.....	....	....
Independent T. & M.....	....	.62
Isabella78½	.78½
Jack Pot.....	.35½	.35½
Matos31½	.32
Moon Ancho.....	1.00
Portland.....	1.93	1.98
Work.....	.22½	.22½

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 5066. Bell Tel. Up 1367.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	June 15.		June 16.		June 10.		June 20.	
\$2.50 Payne x d.....	3.35	3.15	3.25	3.94	3.30	3.25	3.27	3.25½
1.00 War Eagle	3.75	3.65	3.70	3.70	3.70	3.67	3.76	3.67½
1.00 Republic x d.....	1.25½	1.20½	1.25	1.25	1.27	1.28	1.24½	1.24
1.00 Virtue.....	.40	.50	.41	.30	.41	.40	.30	.29½
.24 Montreal-London x d.....	.55	.49	.55	.50	.55	.50	.52	.50
1.00 Big Three .....	.21	.20	.20½	.20	.20	.19	.19	.18½
1.00 Brandon & G'd'n Crown	.25	.20	.27	.20	.25	.20	.25	.20
1.00 California .....	.10	.09½	.09½	.08	.09½	.07½	.09½	.08
.10 Canada Gold Fields Syn..	.06½	.05	.06½	.06	.07	.06	.07	.06
5.00 Cariboo Hydraulic.....	1.45	1.39	1.44	1.39½	1.45	1.38	1.45	1.40
1.00 City of Paris.....	.70	.50	.67	.62	.67	.50	.67	....
1.00 Evening Star.....	.11½	.10½	.11	.10	.12	.11	.11	.11
.25 Fom .....	.35	.25	.40	.20	.40	.25	.40	.25
1.00 Gold Hills Developing...	.06½	.05	.06½	.04½	.06½	.04	.06½	.04½
1.00 Iron Coit .....	.14	.12½	.14	.11½	.14	.11	.14	.11
1.00 Iron Mask.....	....	....	....	....	.70	.50	....	....
1.00 Knob Hill.....	.98	.92	.98	.92	.98	.92	.98	.90
1.00 Monte Christo Con.....	.09½	.07½	.09	.07½	.09½	.07	.08	.07
.25 Montreal Gold Fields....	.20	.18	.20	.18	.21	.18	.20	.18
1.00 Noble Five.....	.29	.25	.28	.21½	.27	.20	.28	.20
.10 Novelty .....	.04½	.02½	.04½	.02	.04½	.03	.04½	.02½
1.00 Old Ironsides.....	1.17	1.07	1.15	1.07½	1.15	1.06	1.15	1.08½
1.00 Virginia.....	.19	.15	.19	.14½	.19	.15	.19	.15
1.00 Rambler Cariboo.....	.32	.30	.32	.29	.33	.29½	.32½	.29
1.00 Bullion .....	.52	.22½	.52	.21	.52	.22	.52	.22
.10 Summit .....	.04	.02½	.04	.02	.04	.02½	.03	.02½
1.00 St. Elmo .....	.08	.05	.08	.05½	.08	.05	.07	.04
1.00 Burley .....	.21	.17	.21	.16½	.21	.15½	.20	.13½
1.00 Decca.....	.35	.30	.33½	.31	.32½	.29	.35	.28
1.00 Morrison.....	.18	.13½	.16	.12½	.16	.12	.16	.12½
1.00 Golden Star x d.....	.69	.67	.67½	.68	.69	.55	.66	.55
.30 Slocan Sov.....	.30	.26	.27	.26	.27	.26½	.26½	.25
1.00 Fontenay G. M. Co.....	.18	.16	.18	.16	.18	.12	.18

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REPUBLIC STOCKS.

I have some special offerings on hand, and it will repay the investor to keep in close touch with me. Commissioner H. L. Percy my Republic representative arrives in Toronto within the next fourteen days. Upon his arrival we shall take pleasure in laying a promising proposition before the investing public. Associated with us in the undertaking—which is by the way in the neighborhood of the great Mountain Lion—are General Manager James P. Harvey of the Republic, Jim Blin, and Lone Fine, mines, Thomas Clark of Republic, and other experienced mining men. Among the low priced Republic stock list just now I can recommend Reindeer, Jumbo and Golden Lion-Little Four Consolidated. Particulars upon application.

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. vbl.	Value shares.	Last & y. div.	Stocks.	June 13.		June 14.		June 15.		June 16.		June 19.		June 20.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	8,000,000	Dec.	200	5	Bank of Montreal	250½	250	260	250	260	250	260	249½	251½	251½	251½	251½
6,000,000	2,600,000	"	100	3½	Merchants Bk of Can	173	173	173	169	173	169	173	165	170	170	170	170
6,000,000	1,000,000	"	50	3½	Canadian Bk of Com	155	153½	151	154½	151	154	150	153	153	153	153	153
4,868,666	1,460,000	Oct.	50	2½	British North America.	128	120	135	126	135	127	135	126	135	126	135	126
2,500,000	650,000	Dec.	100	3	Quebec Bank	247	247	250	240	250	240	250	240	250	240	250	240
2,000,000	1,800,000	"	100	5	Bank of Toronto	193	193	198	198	204	198	204	198	203	198	203	198
2,000,000	1,500,000	Oct.	50	4	Molsons Bank	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	1,300,000	Dec.	100	4	Imperial Bank	115	115	120	119	120	120	120	120	120	120	120	120
1,500,000	1,170,000	"	100	4	Ottawa	150	150	150	150	150	150	150	150	150	150	150	150
1,000,000	600,000	"	50	4	Standard	98	98	98	98	98	98	98	98	98	98	98	98
1,593,800	1,828,180	"	100	4	Bank of Nova Scotia..	180	180	180	180	180	180	180	180	180	180	180	180
1,543,300	1,282,475	"	100	3½	Merch'ts Bk of Halifax.	115	115	120	119	120	120	120	120	120	120	120	120
1,998,490	350,000	"	60	3½	Union Bank	150	140	150	140	157	147	150	140	150	140	150	140
1,500,000	1,500,000	Aug.	50	3q	Commonwealth Bank..	130	130	130	130	130	130	130	130	130	130	130	130
1,500,000	825,000	Dec.	50	3½	Eastern Townships Bk	96	96	96	96	96	96	96	96	96	96	96	96
1,478,800	915,782	Aug.	100	4	Hamilton	108	108	108	108	108	108	108	108	108	108	108	108
1,200,000	150,000	Nov.	30	3	Banque Nationale	100	90	100	90	100	90	100	90	100	90	100	90
1,247,610	450,000	Dec.	100	3½	Hochelaga Bank	69½	68½	69½	68	69	68	68	65½	67	66	67	66
1,000,000	85,000	"	100	2½	Ontario Bank	203½	202½	202½	201	201½	201½	201	202	201½	201½	201½	201½
337,739	118,000	"	100	3½	Western Bk of Can.....	382	375	374½	373½	374½	373½	374	372	372	370	366½	365
500,000	250,000	"	25	3	Jacques Cartier Bank.	58	58	58	58	58	57	55	49	58	50	51	49
479,820	10,000	"	100	3	Banque Ville Marie....	365	360	360	352	335	325	324	326	325	325	325	325
MISCELLANEOUS																	
65,000,000	.....	Oct.	100	3	Canadian Pacific Ry....	5	4	5	4	5	4	4½	4	4½	4	4½	3
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	13	12	13	11	13	11	12½	10	12½	10	12	10
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	187	185	186½	188	185½	183	186	185	184	182½	183½	182½
10,000,000	2,808,329	July.	100	1½q	Commercial Cable.....	177	173	177	173	177	173	177	173	177	173	177	173
2,000,000	.....	"	40	2q	Montreal Telegraph....	112½	112½	112	111	111	109½	109	108½	109	108½	109	107½
1,350,000	.....	Nov.	100	5	Rich. & Ont. Nav. Co..	331½	331	328½	327	324½	324	325½	325	331½	329	330	329½
4,890,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	330	327	325½	325	322½	322	324	322½	330	327	328½	326
15,010,000	.....	.....	100	.....	New Montreal Street....	69½	68½	69½	68	69	68	68	65½	67	66	67	66
2,997,704	.....	Oct.	40	5	Twin City.....	203½	202½	202½	201	201½	201½	201	202	201½	201½	201½	201½
1,750,000	.....	.....	1	1½m	Montreal Gas Co.....	882	875	874½	873½	874½	873½	874	872	872	870	866½	865
1,250,000	.....	.....	1	1m	War Eagle.....	58	58	58	58	58	57	55	49	58	50	51	49
2,500,000	.....	.....	250	1m	Mont. & London M. Co.	365	360	360	352	335	325	324	326	325	325	325	325
3,185,000	910,000	July.	100	2q	Cariboo Mng. M. & S. Co	185	181½	185	181½	185	181	183	181	185	181	185	181½
1,500,000	.....	Sept.	100	2q	Payne Mining Co.....	183½	187½	186½	185	185	182	185	182½	183	181½	183	182
6,000,000	814,254	July	100	1q	Bell Telephone Co.....	118½	118½	117½	117½	115½	115	116½	116	117	116½	115½	115½
800,000	.....	"	100	1½q	Royal Electric.....	112	105	112	105	112	108	105	110	105	110	103	103
100,000	.....	.....	100	.....	Toronto Street Ry.....	20½	20	20	18	20	18	20	18	20	18	20	18
700,000	.....	.....	100	.....	Halifax Tram Co.....	128	127	128	122	127	125	127	126	126	124	125	124
3,501,000	.....	July.	100	1m	Cornwall Street Ry....	150	150	150	150	150	150	150	150	150	150	150	150
500,000	.....	Sept.	100	1½q	People's Heat & Light.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
350,000	.....	July.	40	2q	Republic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	100	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	July.	100	4	..... Com..	57½	56	58	54	55	.....	55	52	53	50	54	50
500,000	.....	Dec.	100	6 pa	Dominion Coal Co.....	.....	.....	.....	.....	121	118	.....	115	.....	.....	.....	.....
500,000	.....	.....	100	.....	Dominion Coal Co. pr..	.....	.....	.....	.....	105	105	.....	105	.....	105	.....	105
250,000	.....	.....	100	7 pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
800,000	.....	Aug.	100	4	Montreal Cotton Co....	181	150	181	160	165½	162½	161	160	159½	150	153½	150
3,100,000	.....	Sept.	100	1½q	Colored Cotton Co.....	50	75	78	70	80	75	78	70	78	70	78	70
500,000	350,000	"	25	3½	Marchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	.....	50	3½	Dominion Cotton Co...	113½	112	110	109	107½	106½	109½	109	109	109	109	109
.....	.....	.....	.....	.....	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr....	.....	.....	100	.....	.....	100	100	.....	108	.....	100	.....

*Ex-Div. May 15. †Ex-D. May.

NEW YORK STOCK MARKET.

JUNE 20, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JUNE 13 TO JUNE 10						TO-DAY'S PRICES			
High.	Low.			13	14	15	16	17	19	Open's	Highest	Lowest	Closing
.....	.....	5,000,000	.....	Air Brake.....	.....	173	.....	.....	.....	.....	.....	.....	.....
30½	33½	20,237,000	3	Am. Cotton Oil Co.....	36½	36½	35½	.....	.....	36½	.....	.....	37
182	123½	38,988,000	8	" Sugar.....	150½	152	153½	154	152	151½	151½	153½	151½
15½	10½	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.....	61½	61	59½	59½	55½	59½-2½	50½	49	50½
52½	35	28,000,000	.....	" Tin Plate.....	39	30½	39½	35½	34½	34½	.....	.....	.....
229½	83½	21,000,000	2	" Tobacco.....	97½	97	97½	90½	95½	96	94	95½	94
65½	37½	28,000,000	.....	Anaconda Copper.....	52½	50½	49½	51	51½	49½	54½	49½	54½
24½	17	120,000,000	.....	Atch. T. & S. Fd.....	17½	17½	17½	17½	17½	17½	.....	.....	17½
97	50½	114,199,500	1	" " pfd.....	55½	54½	54½	55	54½	54	54½	54	54½
74½	65½	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.....	115½	117½	117½	117½	116½	115½	115½	117½	115
63½	42½	28,000,000	1½	C. O. C. & St. L.....	.....	54	54	54½	54½	.....	54½	54½	54½
99½	84½	65,000,000	2	Canadian Pacific.....	97½	.....	96½	96½	.....	.....	.....	.....	.....
70	53	15,000,000	1	Canada Southern.....	53½	.....	.....	53½	.....	.....	.....	.....	.....
31½	24	60,533,400	.....	Chesapeake & Ohio.....	25	25	24½	24½	24½	24½	24½	24½	24½
20½	13	21,232,500	.....	Chicago & Great Western..	13½	13½	13½	13½	13½	13	13	13	13
149½	124½	90,282,900	1½	" B. & Q.....	132½	131½	131½	131	130½	130½	131½	130½	131½
133½	120½	46,732,600	2½	" Mill. & St. P.....	127½	126½	126½	126½	126½	125½	126½	126½	126½
122½	107½	50,000,000	1½	" R. I. & Pacific ..	113½	112½	111½	111½	111½	111	112½	111	112½
166	141½	39,116,300	2½	" & Northwest.....	154	153½	152½	152	.....	152	153½	152½	153½
194½	188	22,396,600	1½	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53½	41	65,370,000	.....	Central Pacific.....	52½	.....	54	.....	.....	.....	.....	.....	.....
223½	165½	39,078,000	2	Consolidated Gas.....	180	179½	180½	181	180	180	180	181½	180
65½	43	30,000,000	.....	Continental Tobacco.....	46	44½	44½	44½	44½	43½	42½	42½	40
125½	106½	35,000,000	1½	Delaware & Hudson.....	119	116½	.....	118	.....	119	.....	.....	119
179	167	28,200,000	1½	Del. Lack. & Western.....	.....	170	.....	171	.....	.....	.....	.....	.....
25½	18½	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16½	12½	112,232,700	.....	Erle.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric.....	119½	118½	118½	118	.....	117½	.....	117½	117½
76½	62½	24,027,300	1½	Glucose.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75	46½	46,484,300	.....	Fed. Steel Com.....	64	64½	64½	64½	63½	61½	59½-8	60½	58
93½	72½	53,253,500	1	" " pfd.....	83½	84	84½	88½	83	82½	81½	82½	80½
.....	.....	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69	63	52,800,000	1½	Louisville & Nashville.....	67½	66½	67½	67½	66½	65½	65½	67	65½
133½	97	48,000,000	1	Manhattan con.....	112½	113½	113½	112½	112½	111½	111½	113½	111½
269	187½	40,000,000	1½	Met. Street Ry. Co.....	230	226	226½	226½	226	224	223	227½	222½
42½	30½	18,000,000	.....	Missouri, Kan. & Tex pfd..	34	32½	32½	33½	33½	32½	.....	33	32½
52½	39	47,507,000	1	" Pacific.....	42½	42½	41½	41½	40	40	40	41½	39½
40½	28	14,905,400	1	Nat. Lead.....	30	30	.....	.....	.....	30	29½	.....	29½
122½	97	22,519,000	1	New Jersey Central.....	116½	116½	.....	117½	.....	115½	.....	116½	116
144½	121½	100,000,000	1	New York Central.....	131½	131½	131½	131½	131½	131½	130½	133	130½
55½	42½	80,000,000	1	Northern Pacific.....	47½	47	46½	47½	46½	45½	45½	46½	45½
81½	75	75,000,000	1	" " pfd.....	76½	75½	75½	75½	74½	74½	74½	74½	74½
.....	.....	.....	.....	Omaha.....	99½	.....	98½	98½	.....	97½	97½	98½	97½
28½	18	58,113,900	.....	Ontario & Western.....	26½	24½	26½	26½	26½	25½	25½	.....	.....
55	43½	20,000,000	1½	Pacific Mail.....	49½	47	48½	47½	47	46½	47½	46½	47½
142	122½	129,533,250	2	Pennsylvania R. R.....	131½	130½	131½	130½	130½	130	130	131½	130
129½	101	28,663,800	1½	Peo. Gas L. & Coke Co.....	120½	120½	120½	120	119½	118½	118½	118	119½
.....	.....	.....	.....	Pressed Steel.....	55	53	52½	50½	61½	.....	.....	.....	.....
.....	.....	.....	.....	" " pfd.....	84½	84½	84½	.....	.....	.....	.....	.....	.....
164½	156	54,000,000	1½	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading.....	21½	.....	20½	21½	.....	20½	20½	20½	20½
68½	51½	28,000,000	.....	" 1st pfd.....	59½	60½	60	61½	.....	60½	61½	60½	60½
44	27	108,232,006	.....	Southern Pacific.....	.....	31½	.....	31½	.....	.....	.....	.....	.....
55	40½	57,290,400	1	Southern Railroad pfd.....	50½	50	49½	50½	49½	49½	48½	49½	48½
.....	.....	15,010,000	.....	Twin City.....	.....	66½	.....	67½	.....	65½	.....	.....	65½
25½	17½	38,710,900	.....	Texas Pacific ..	19½	.....	.....	.....	.....	.....	.....	.....	.....
65½	36	20,000,000	1	Tenn. Coal & Iron.....	63	63½	63½	63½	64½	64½	64½	63½	63½
242	168½	12,000,000	1½	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	40½	86,336,000	.....	Union Pacific.....	41½	40½	40½	40½	40½	39½	38½	40	38½
84½	72½	75,000,000	1½	" " pfd.....	75	75½	74½	74½	74½	75½	73½	74½	73½
57	42½	23,680,000	2	U. S. Rubber.....	53½	53	54	54	.....	53½	53½	53½	53½
120	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,509,000	.....	U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,909,000	1½	" " pfd.....	71½	71½	.....	70	.....	69½	.....	.....	.....
8½	7½	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	19½	24,000,000	.....	" " pfd.....	20½	20½	20½	20½	.....	20½	.....	.....	19½
98½	78½	97,370,000	1	W. U. Telegraph.....	90	89½	90	90	90½	89	89	89	89

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1½ p.c. ††Ex-D. 1½ p.c. †††Ex-D. 3½ p.c. ††††Ex-D. 1½ p.c. zEx-rights.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.85	5.85	5.94	5.82	5.99
Closing	5.81	5.81	5.91	5.77	5.97

NEW YORK EXCHANGE.

AFTER A RAID AT THE OPENING LED BY THE STEELS, THE MARKET ADVANCES SHARPLY THROUGHOUT THE LIST, AND CLOSES AT ABOUT THE HIGHEST FIGURES FOR THE DAY.

New York, June 20.

London market very dull this morning there being no feature in Americans worthy of note. Prices are normally about $\frac{1}{4}$ to $\frac{1}{2}$ below our final prices and absolutely nothing is doing in American shares. Consols are lower and this is thought to show that some apprehension is felt with regard to the situation in South Africa.

There were a number of bear influences at work in our market yesterday but with the exception of a few stocks, prices did not decline much and the general market may be said to have been steady. Chief among these bear influences were the contrary reports and rumors in regard to the action of the American Steel and Wire directors on a dividend on the common. The directors meet on Friday, and until something definite is known it is quite likely that we shall see a continuation of these rumors, with regard to the dividend.

The selling in this stock is not as good as it has been for the last few weeks and it is thought by some that the big liquidation is over, and that yesterday's selling is principally for lightly margined accounts and on stop orders.

F. S. declined, in sympathy with Wire and brying on decline was distinctly good.

It is announced this morning that application has been made by one of the preferred shareholders to prevent the company paying a div. on Federal Steel common till the end of the fiscal year. This may result in some selling of the stock, but it does not seem at all likely that the injunction will be granted.

There were numerous rumors yesterday in regard to friction between Metropolitan and its employers. It would seem that these rumors are founded on fact, but it does not seem likely that anything serious will come of them.

The local newspapers this morning publish a very bearish article on Con. Tobacco. It says that the directors are totally at variance with regard to their policy, and that some of the more prominent ones may resign from the directorate and start an opposition company.

It seems quite likely that to-day we shall again see a dull market, and one that is confined to a comparatively few stocks.

New York, noon June 20.

At the opening this morning there was considerable demoralization in the trading, and prices all around suffered more or less. The features were F. S. and A. S. W., both of which were under tremendous pressure and opened materially lower than last night. The reason for this attack in the case of F.S. was the granting of a temporary injunction restraining the company from the payment of any dividend on the common,

till after July 3rd when they will be given a hearing, and will have to show why they shall not be enjoined from paying such dividend.

Mr. Flower said that he was very much surprised at it, as the company had fully protected the rights of the preferred stockholders, by laying aside sufficient funds to meet the dividend of the preferred for the entire year.

He expressed himself as satisfied that the injunction would be dismissed when the facts are presented to the courts. There were some very large rolling orders in Wire in which the break was largely in sympathy with F.S., and partly on rumors that there will be no div. declared at the directors' meeting this week.

Another stock which suffered early was Con. Tobacco. One of the newspapers this morning, published an article which stated that the affairs of the company were in a very embarrassed state, that they were earning no money and that there was likely to be a split in the directorate in the near future. The article in question was of a decidedly sand-bagging nature, and no doubt brought a great deal of stock on the market.

After the first pressure to sell was over all round, the general market displayed considerable rallying power, prices in most cases moved up again and since the first half hour of business have held steady.

The Standard railroad stocks were affected in the morning weakness, only to a very small degree. The market is now quiet and steady.

MONTREAL STREET EARNINGS.

Date	Earnings	Inc.	Total
June 6,	\$5,390.84	\$1,009.56	
" 7,	4,620.88	594.82	
" 8,	4,955.17	529.35	
" 9,	4,781.99	750.77	
" 10,	5,364.89	715.51	
" 11,	5,450.87	2,150.40	
" 12,	4,931.53	277.27	
" 13,	5,399.03	1,120.61	
" 14,	4,670.83	457.25	
" 15,	4,489.54	106.47	
" 16,	4,620.00	295.91	
" 17,	5,855.09	1,220.53	
" 18,	5,554.44	1,638.69	
" 19,	6,487.00	2,047.15	

TORONTO STREET EARNINGS.

For month of May...		Total	Inc.
		104,806.62	12,138.27
June 8,	3,606.11		\$485.28
" 9,	3,530.69		494.45
" 10,	4,860.43		292.07
" 11,	2,214.25		494.58
" 12,	3,466.05		137.35
" 13,	3,721.14		424.20
" 14,	3,552.29		491.41
" 15,	3,652.10		555.79
" 16,	3,419.34		59.82
" 17,	5,254.29		732.19
" 18,	2,074.84		294.91

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NEWS OF THE MINES.

REPUBLIC.

Mr. F. K. McMamara, the well known expert, who has mined in almost every part of the western hemisphere from Alaska to Argentina has lately been in Republic and referring to the Republic mine says "Republic is a world beater, and I shall not be surprised if the story of Apple Creek is repeated. The formation of the Republic district makes it possible that there will be 40 mines like the great Republic within a radius of a few miles. I have been in all the great camps on the Pacific slope, that have risen during the last 30 years, and I have seen none whose future is brighter than Republic."

SHIPMENTS OF ORE DELAYED.

Foreman Wilson Piper of the Evening Star, reports that the heavy rains of the past few days has made the road from the Evening Star to the Columbia & Western railway so soft that it is impossible to haul ore over it. As a consequence he has been compelled to delay the commencement of the shipping of ore until the road becomes dry again.

WORK ON THE ST. ELMO.

At the St. Elmo it has been found necessary to erect a blacksmith's shop and other buildings before operations could be commenced. This work is under way and it is expected that by the latter end of the week miners will be put to work. The machine companies are figuring on the 10-drill compressor that is to be installed on the property. There is a splendid surface showing on the St. Elmo and it is thought that deep explorations will develop a pay chute.

THE OKANOGAN STRIKE.

The Vein is Over 14 Feet Wide and a Seam Assays \$107.

The assays from the new strike recently reported on the Okanogan Free Gold Mines were received in a letter from Superintendent Edgecombe yesterday, in which he says: "Since writing you re the western ledge I have been cutting through it and as yet have met no sign of a hanging wall, although the ledge is now 14 feet in width. In this ledge there is a very large seam of sylvanite ore that assays \$107 to the ton in gold. The ledge is composed of a series of seams, some of which assay low, while the

rest will yield a profit. The ore is heavily charged with sulphurets, so that a very large amount of the values will be found in them."

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 19.

Closing sales:
Hammond Reef—500, 22. 300, 100, 22½.
500, 21.
Hiavatha—500, 500, 560, 23½.
Golden Star—500, 500, 500, 58.
Olive—500, 80.
Superior—500, 500, 14.
Minnehaha—500, 500, 22½.
Smuggler—500, 500, 3.
Rathmullen—500, 500, 50, 500, 7.
Winnipeg—1000, 32½.
Athabasca—500, 500, 100, 40.
Dardanelles—500, 500, 12½.
Republic—200, 126½.
Van Anda—500, 500, 500, 1000, 8. 5000, 7½.
Deer Park—1500, 3½.
St. Paul—500, 500, 2. 500, 1½.
St. Elmo—500, 6½.
White Bear—500, 500, 4½.
Hammond Reef—500, 21. 500, 22.
Golden Star—500, 500, 500, 57.

Toronto, June 20.

Morning sales:

Alice A.—1000, 24, 500, 24½.
Superior—650, 13½, 420, 13½.
Minnehaha—500, 500, 500, 22½.
Fairview—500, 500, 8½.
Victory-Triumph—500, 7½.
White Bear—500, 4½.
Alice A.—100, 21½.
Smuggler—2000, 500, 3.
Rathmullen—500, 500, 500, 500, 7½.
Winnipeg—500, 33½, 1000, 500, 1000, 1000, 32½, 1000, 32½.
Dardanelles—500, 500, 12½, 500, 13.
Van Anda—3000, 8.
Evening Star—500, 500, 500, 500, 500, 500, 11½.
N. Belle—1000, 2½.
Silver Bell—1000, 2 1-2.

STANDARD MINING EXCHANGE.

Toronto, June 20.

Morning sales:
Golden Star—500, 500, 55. 500, 55. 250, 250, 54½. 500, 500, 55. 500, 55.
J. O.—41500, 5½.
White Bear—500, 4.
Rathmullen—500, 500, 500, 500, 500, 500, 7½.
Fairview Corporation—500, 500, 8½.
Smuggler—500, 3½.
Empress—500, 5½, 500, 5.
Alice A.—500, 25, 500, 25.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 19.

Sales:

Gopher—2000, 1000, 8 1-2.
Tamarac—1000, 14. 2500, 14½.
Rathmullen—2000, 8. 1000, 8½.
Homestake—1500, 2000, 4.
Okanagan—1000, 11.
Deer Park—2500, 3½.

DOMINION COAL.

Boston—President Whitney says: "The Dominion Coal Co. has recently received a proposition from the Dominion Iron and Steel Co., which received a charter from the Dominion Parliament to build an iron and steel plant at Sydney, for a supply of coal which would involve an increased output for the Dominion Coal Company of between 1,000,000 and 1,500,000 tons of coal per annum. Such a contract, providing a home market for such a large amount of coal, is naturally a very desirable thing for the company."

ANACONDA SOLD.

The announcement is made that the Standard Oil Co. have bought from Marcus Daly his entire holdings in Anaconda. The purchase price is said to have been \$23,000,000. The Standard people do not acquire the total stock of the company, as an English syndicate still has a \$5,000,000 interest in the mine.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$8,478.85.....	Inc.	\$219.75
Month May.....	\$3,432.15.....	Inc.	\$97.95
June 4.....	2,099.95.....	"	120.45
" 11.....	2,318.10.....	"	218.15
Receipts to date June, 1899.....	3,574.75		
" 1898.....	3,315.05		

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	90½
" 1st preference.....	50½
" 2nd ".....	53½
" 3rd ".....	22½
G. T. E. Com.....	
O. P. R.....	97½

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NAME	Asked.	Bid.	Par Value.	Capital.	Div- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	22½	20	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	5	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	15	10	1 00	1,000,000	.....	.....	do	do
Iron Horae.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	8	5½	1 00	1,000,000	.....	.....	do	do
Silver Lee.....	8	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	6½	5½	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12	10	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	65	58	1 00	500,000	.....	.....	do	do
Monte Christo.....	09½	07½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	21	18	25	800,000	.....	.....	do	do
Novelty.....	4	3½	10	150,000	.....	.....	do	do
Virginia.....	19	15	1 00	500,000	.....	.....	do	do
War Eagle.....	3 76	3 70	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	13	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	40	30	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	21½	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	32	29	1 00	1,000,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	27	25	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	55	50	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 47	1 40	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	28	25	1 00	1,000,000	.....	.....	do	do
Waterloo.....	10	8½	10	100,000	.....	.....	do	do
Knob Hill.....	98	90	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 15	1 08	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	6	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	27	20	1 00	1,500,000	.....	.....	do	do
Decca.....	33½	31	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	67½	66	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 28	1 25	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	50	46	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	3 28	3 24	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	38 00	35 30	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 44	1 39½	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	" "	Toronto City do do.....	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do.....	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	101½	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Co	Commercial Cable Coupons. }.....	104	2397	.....
£300,000	4½	Jan. July	do do Registered. }.....	.....	.....	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Nova Scotia.
.....	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do.....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	78	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep	Richellen & Ont. Nav.....	100	1915 1st Mch	.....
674,369	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,799,838	4½	Mch Sep.	Toronto Rai'way.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

