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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 20, No. 22.
New Series.

MONTREAL, FRIDAY, MAY 29, 1885

M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

Importers of

British & Foreign

DRY GOODS

—AND—

Canadian Manufacturers,

Corner St. Helen and Recollet Streets,

MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of
FELT HATS.

We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to machin-
ery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

**PLUSH, CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS**

Of English and Domestic Manufacture.

**MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO, &c.**

TO MANUFACTURERS—We have a large stock of
Seal, Persian Lamb and other Skins,
Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Staple Department.

NEW GOODS TO HAND:

P R I N T S ,

Patterns that are scarce and greatly
wanted. Also,

PLAIN SATEENS

—IN—

Seal, Navy, Garnet, Cardinal, Pink,
Sky, Black, Bronze and Olive.

**JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,**

and

**31 MAJOR STREET,
MANCHESTER, - - ENGLAND**

M. Fisher, Sons & Co.

WOOLLEN

Manufacturers and Importers.

27 & 29 Victoria Square,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

**SPECIALTIES
FOR SPRING TRADE.**

Corn Brooms,

Corn Whisks,

Brushes of all Kinds,

Pails, Tubs, Matches, Clothes Pins,

Wash Boards, &c., &c.,

Children's Carriages, best line in the
Dominion,

Smallwares,

Druggists', Tobacconists',

and Stationers' Sundries

WHOLESALE AT

**H. A. NELSON & SONS,
MONTREAL & TORONTO.**

**S. GREENSHIELDS,
SON & CO.,**

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

NOTICE is hereby given that a dividend of

FIVE PER CENT,

AND A BONUS OF

ONE PER CENT.

upon the Paid-up Capital Stock of this Institution have been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its branches, on and after

MONDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the First day of June next.

The Chair to be taken at ONE o'clock.
By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st April, 1885.

BANK OF TORONTO.

DIVIDEND No. 38.

Notice is hereby given that a

DIVIDEND of FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum, and a bonus of 2 per cent. upon the PAID-UP CAPITAL STOCK of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The Annual General Meeting

of Stockholders for the election of Directors will be held at the Banking House of the institution on

Wednesday, the 17th day of June next.

The chair to be taken at noon. By order of the Board.

D. COULSON,

Bank of Toronto, April 20, 1885. Cashier.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davis, C. F. Vinet, Ubalde Garand, Cashier. Branch at Borthier, A. GARIBBY, Agent. Branch at Louisville, F. X. O. LACOURSIÈRE, Agent. Branch at Nicolet, J. A. THÉVENAZ, Agent. Branch at St. Jérôme, J. A. THÉVENAZ, Agent. Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry E. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson:

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.
London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breddon, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1865.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

DIRECTORS.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
R. W. SHEPHERD, Esq., SIR D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager
M. HEATON, Inspector.

Branches of the Molsons Bank.

Aylmer, Masford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Ridgeway, Trenton,
Hamilton, Smith's Falls, Waterloo, Ont.
London, Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

New Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

Liverpool—The National Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN

That a Dividend of

Three and One-half per cent.

For the current half year, being at the rate of

7 Per Cent. per annum

— UPON THE —

Paid-up Capital Stock of this Institution

Has been declared, and that the same will be payable at its Banking House in this City, on and

after

Monday, the 1st of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 17th day of June next.

The Chair to be taken at Twelve o'clock.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 22nd April, 1885.

La Banque du Peuple.

Capital \$1,200,000.

HEAD OFFICE, . . . MONTREAL.

President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP . . . \$1,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.

JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, N. W. Baby, Esq.

T. LeDroit, Esq., Ant. Paizchaud, Esq.

U. Tessier, Jr., Esq., P. LAFRANCO, Cashier.

HONORARY DIRECTOR:—Hon. J. R. Thibaudier, Montreal.

BRANCHES:—Montreal—D. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reverse Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto.

Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Head Office - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - - - 2,000,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 WM. ELLIOTT, Esq., *Vice-President.*
 T. Sutherland Stayer, Esq. Jas. Crathern, Esq.
 John Walde, Esq., Hon. S. C. Wood.
 George Taylor, Esq. W. B. Hamilton, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Asst. Gen'l Manager.
 ROBT. GILL, Inspector.
 NEW YORK—J. H. Goadby and B. E. Walker, Agts.
 CHICAGO—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Samia
Belleville	Hamilton	Seaford
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New-York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Dominion Bank.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
 Wm. Ince. Edward Leadley.
 E. B. Osler. James Scott.
 Willmot D. Matthews.

HEAD OFFICE, TORONTO.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen St., Toronto, cor. of Esther St.
 Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
 Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$500,000.
 Capital Subscribed, - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
 A. S. Hamelin, Esq., *Vice-President.*
 J. L. Cassidy, Esq. Lucien Huot, Esq.
 J. O. Villeneuve, Esq.
 A. L. DEMARTIGNY, *Cashier.*
 Branch at Beauharnois, J. A. Cooke, *Manager.*
 Branch at St. Hyacinthe, A. Clement, *Manager.*
 Branch at Valleyfield, C. H. Hamel, *Manager.*
 Branch at Fraserville, J. F. Pellet, *Manager.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE— DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N. B.
 CAPITAL PAID UP - - - \$3,190,000
 REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, *President.*
 JER. HARRISON, *Merchant, Vice-President.*
 JOHN TAPLEY (of Tapley Bros., Indiantown.)
 JOHN McMILLAN (of J. & A. McMillan, Booksellers.)
 A. A. STERLING, *Fredericton.*
 AGENCY—FREDERICTON: A. S. Murray, *Agent.*

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
 Reserve Fund, - - - \$250,000
 Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., *President.*
 HON. JAMES TURNER, *Vice-President.*
 A. G. Ramsay, Esq. Dennis Moore, Esq.
 Charles Gurney, Esq. John P. Octor, Esq.
 George Roach, Esq.
 E. A. COLQUHOUN, *Cashier.*
 H. S. STEVEN, *Assistant-Cashier.*
Agencies:—Alliston—A. M. Kirkland, *Agent.*
 Georgetown—H. M. Watson, *Agent.* Listowel—H. H. O'Reilly, *Agent.* Mitou—J. Butterfield, *Agent.*
 Orangeville—R. T. Haun, *Agent.* Port Elgin—W. Corbould, *Agent.* Tottenham—W. P. Roberts, *Agent.* Wingham—B. Wilson, *Agent.*
Agents in New York:—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital... \$1,000,000
 Paid up Capital... 999,580
 Rest... 160,000

JAMES MACLAREN, Esq., *President.*
 CHARLES MAGEE, Esq., *Vice-President.*

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - *Cashier.*
Branches:—Amurior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, New York, and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

The Central Bank of Canada, HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - 600,000
 CAPITAL PAID-UP, - - - 285,000

DAVID BLAIN, ESQ. *President.*
 SAM'L TREES, ESQ., *Vice-President.*

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD, C. BLACKERT ROBINSON, K. CHISHOLM, M.P.P., D. M. McDONALD, A. A. ALLEN, *Cashier.*
Agents in Canada:—Canadian Bank of Commerce.
Agents in New York:—Importers and Traders National Bank. *Agents in London, England:*—National Bank of Scotland, London.

The Western Bank of Canada,

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
 CAPITAL SUBSCRIBED..... 600,000
 CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
 REUBEN S. HAMLIN, Esq., *Vice-President.*
 W. F. Cowan, Esq. W. F. Allen, Esq.
 Robert McIntosh, M.D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.
 T. H. McMILLAN, *Cashier.*
Branches:—Midland, Tilsonburg and New Hamburg.
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

UNION BANK OF LOWER CANADA.

CAPITAL PAID-UP, - - - \$2,000,000.
 HEAD OFFICE, - - - - - QUEBEC.

DIRECTORS:

ANDREW THOMPSON, Esq., *President.*
 HON. G. IRVINE, *Vice-President.*
 D. C. Thomson, Esq. E. Giroux, Esq.
 Hon. Thos. McGreevy. J. C. Hale, Esq.
Cashier:—P. MACEWEN. *Inspector:*—E. E. WEBB.
BRANCHES:—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.
Foreign Agents:—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED.....\$1,000,000
 CAPITAL PAID-UP..... 803,000
 RESERVE FUND..... 186,000
 HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN.....*President.*
 JNO. BURNS.....*Vice-President.*
 W. F. ALLAN.....*Dr. Morton.*
 A. T. TODD.....*R. C. Jamieson.*
 FRED. WYLD.
 J. L. BRODIE, *Cashier.*

AGENCIES.

Bowmanville.	Campbellford.	Harriston.
Bradford.	Cannington.	Markham.
Brighton.	Colborne.	Newcastle.
	Pictou.	

Montreal—Bank of Montreal.
 New York—Bank of Montreal.
 London, Eng.—The Royal Bank of Scotland.

THE BANK OF LONDON IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000
 Capital Paid-up..... 185,000
 Reserve Fund..... 50,000

MANAGER—A. M. SMART.

HY. TAYLOR, Pres., JNO. LABAET, *Vice-Pres.*
DIRECTORS:—W. R. Meredith, W. Duffield, Isiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morison, (Toronto), John Leys (Rice Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).
Branches:—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada:—Molson's Bank and Branches. *In New York:*—National Park Bank. *In Britain:*—National Bank of Scotland (Limited).
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

IMPERIAL BANK OF CANADA.

CAPITAL PAID UP . . . \$1,500,000.
 RESERVE FUND . . . 680,000.

DIRECTORS:

E. S. HOWLAND, Esq., *President.*
 T. R. MERRITT, Esq., *Vice-President.* St. Catharines.
 Hon. Jas. R. Benson, T. R. Wadsworth, Esq., St. Catharines, Wm. Ramsay, Esq.,
 P. Hughes, Esq., John Fisker, Esq.
 D. R. WILKIE, *Cashier.*

Head Office--Toronto.

BRANCHES:—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
 Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, 3rd day of June next.

The chair will be taken at 2 o'clock, p.m.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 23th April, 1895.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President.
 WILLIAM WUTIAL, Esq., Vice-President.
 Geo. M. Houtrew, Esq., Cashier.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada.
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. The old, Ont. Three Rivers.
 Agents in New York, Moser's, Matland, Phelps & Co.
 Agents in London—The Bank of Scotland.

Loan Societies.

**THE ONTARIO
 Investment Association
 (Limited.)
 OF LONDON, ONTARIO.**

CAPITAL Subscribed, - \$2,650,000.00
 CAPITAL PAID UP, - 634,715.71
 RESERVE FUND, - 509,000.00
 INVESTMENTS, - 1,998,621.66
 Parties wanting money on Real Estate Mortgages.
 Apply to HENRY TAYLOR, Manager.

**Dominion Savings & Investment Soc.
 LONDON, ONT.**

INCORPORATED, - 1872.

Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, 868,840.28
 Reserve Fund, 149,000.00
 Contingent Fund, 963.12
 Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**THE PETERBOROUGH
 Real Estate Investment Co.
 [LIMITED.]**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000
 Subscribed Capital, 1,493,500
 Paid-up Capital, 373,300
 Assets 31st January, 1885, 1,150,000
 Paid-up Capital held in Great Britain, 117,400
 Debentures issued in Great Britain, 672,753.40

Directors in Canada.

MAJOR-GEN. HARRISON, late of Her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice-President.
 GEORGE A. COX, Esq., Mayor of Peterborough.
 RICHARD HALL, Esq., of Messrs. Hall, Jones & Co.
 H. J. LEFEBVRE, Esq., A. C. DUNTON, Esq., A. P. BOUSSETTE, Esq., T. G. HAZLITT, Esq., Barrister.

Bankers in Canada—The Ontario Bank.
 Bankers in Great Britain—The British Linen Company Bank.
 Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 151 West George Street, Glasgow.
 Agents in Edinburgh—Ronald & Ritchie, S.S., 20 Hill Street.
 Agent in Aberdeen—Geo. Allan, Advocate, 55 Castle Street.

POUSSETTE & ROGER,
 Managers, Peterborough, Ont.

**THE LONDON LOAN CO.
 OF CANADA.**

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$19,755.64; Assets, \$899,316.90.

Directors - THOMAS KENT, President; JAMES OWREY, Vice-President; THOMAS MCCORMICK, GEO. D. SUTHER AND, J. A. BELLES, M.D., R. W. PUPPICOBER, ANDREW WELDON.
 Manager - MALCOLM J. KENT.
 Solicitors - Gibbons, McKen, Mulcorn & Harper.
 Bankers - Merchants' Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE - Albion Block, No. 433 Richmond St., London, Ont.

The Chartered Banks.

**THE FEDERAL BANK
 OF CANADA.**

Head Office, - - - Toronto, Ont.

Capital, - - - \$1,250,000
 Rest, - - - 100,000

DIRECTORS:

S. NORDHEIMER, Esq., President.
 J. S. PLATFAIR, Esq., Vice-President.
 WM. GALBRAITH, Esq., EDWARD GURNEY, Esq., B. CRONIN, Esq., H. E. CLARKE, Esq., M.P.E., J. W. LANGMUIR, Esq., G. W. YARKER, GENERAL MANAGER.

BRANCHES:

Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.

BANKERS:

New York, - American Exchange National Bank.
 Boston, - The Mercantile National Bank.
 Great Britain, - The National Bank of Scotland.

Loan Societies.

THE HAMILTON

**PROVIDENT & LOAN
 SOCIETY.**

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.
 Capital Subscribed - \$1,500,000.00
 paid-up - 1,100,000.00
 Reserve and Surplus 133,028.21
 Profits 2,997,129.64
 Total Assets 2,997,129.64

MONEY ADVANCED on Real Estate on favorable terms of repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.

H. D. CAMERON, Treasurer.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,176	Ontario.....3,176
Pexas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,680	Vancouver.....5,700
Brooklyn.....3,600	

Great Reduction in Rates.

DATES OF SAILING
 FROM PORTLAND TO LIVERPOOL.
 Montreal, 23rd April | Dominion, 15th April
 FROM QUEBEC.
 Brooklyn, 9th May | *Vancouver, 3rd May
 *Sarnia, 16th " | Montreal, 6th June
 Toronto, 23rd " | *Oregon, 13th "

RATES OF PASSAGE FROM QUEBEC.
 CABIN.—\$50, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth: Intermediate and Steerage at low rates.
 Proprietary steamer tickets issued at the lowest rates.
 *Saloons, Staterooms, Music Room and Bath Rooms in these steamers are amidships, where but little motion is felt, and carry neither cable nor sheep. Vancouver is lighted throughout with electricity.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Flynn, Main & Montgomery; in James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	
Carthagenian.....	4,600	
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,250	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phenician.....	2,900	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service.
 Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Parisian.....	Saturday, Jan. 31
Sarmatian.....	Saturday, Feb. 7
Polynesian.....	Saturday, " 14
Circassian.....	Saturday, " 21
Caspian.....	Saturday, " 28
Sardinian.....	Saturday, Mar. 7

Rates of Passage from Montreal via Halifax:
 Cabin.....\$62.65, \$78.00 and \$88.00
 (According to Accommodation.)

Intermediate.....\$40.00
 Steerage.....At lowest rates.
 The Steamers of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, Nfld., are intended to be despatched as follows:

FROM HALIFAX:

Nova Scotian.....	Monday, Jan. 12
Sardinian.....	Saturday, " 24

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:
 Cabin.....\$20.00 | Intermediate.....\$15.00
 Steerage.....\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.
 Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 73 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York; and 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 35 Common St., Montreal.

The Chartered Banks.

Bank of Hamilton

DIVIDEND No. 25.

NOTICE is hereby given that a dividend of Four Per Cent. for the current half year upon the paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after **Monday, the 1st day of June next.**

The Transfer Books will be closed from the 16th to 30th May, both days inclusive.

The annual general meeting of the stockholders, for the election of Directors for the ensuing year, will be held at their Banking House, in this city, on **TUESDAY, the 16th day of June next.** The chair to be taken at 12 o'clock, noon.

By order of the board,

E. A. COLQUHOUN,

Cashier.

Bank of Hamilton,
Hamilton, April 22nd, 1885.

The Federal Bank of Canada.

CAPITAL - - - \$1,250,000.

DIVIDEND No. 20.

Notice is hereby given that a dividend of 3 per cent. upon the capital stock of this Bank has been declared for the half year ending May 31st next, being at the rate of 6 per cent. per annum, and will be payable at the Bank and its branches on the 1st day of June next.

The transfer books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on **TUESDAY, the 16th of June next, at noon.**

By order of the Board,

G. W. YARKER,

General Manager.

Toronto, May 1st, 1885.

THE DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after Friday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the banking house, in this city, at 12 o'clock noon, on **Wednesday, the 27th day of May next.**

By order of the Board,

R. H. BETHUNE,

Cashier.

Toronto, March 25, 1885.

Stock Brokers, &c.

STRATHY BROS.,

STOCK BROKERS,

2 Stock Exchange Building, MONTREAL.

J. ALEX. LITTLE & THY EDWARD W. STRATHY.
Member Montreal Stock Exchange.

Canadian and American Stocks, Bonds, Grain, & Bought or Sold for Cash or on Margin.

HUSINESS STRICTLY CONFINED TO COMMISSION.
Agents: Donald, Gordon & Co. New York. Alex. Geddes & Co. Chicago. Lee, Higginson & Co. Boston

PRICES RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "TICKER" IN OFFICE.

MacIVER & BARCLAY,
STOCK BROKERS,

(Members Montreal Stock Exchange),

120 St. Francois Xavier Street, Montreal.
Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

Leading Wholesale Trade.

ROBT. MCGREADY & CO.

WHOLESALE

BOOT & SHOE

MANUFACTURER.

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,
MONTREAL.

J. A. EGGINTON,

Ornamental Cut Glass Works,

DOOR LIGHTS, BEVELLED EDGE

PLATE GLASS MIRRORS, &c.,

519 Lagachetiere St., Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

Roman Cement, Portland Cement,

Water Lime

Drain Pipes, Vent Linings,

Flue Covers, Fire Bricks, Fire Clay,

Whiting,

Plaster of Paris,

Borax,

China Clay, &c

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,

Music Paper, Fine Manilla Paper,

Colored and Brown & Grey Wrapping

White Printing Paper,

Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order.

389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO.

100 Grey Nun street, Montreal.

(Mills at Kingsey Falls, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White)

No. 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping,

White Manilla Tea and Wrapping,

Unbleached Manilla Bag and Wrapping.

DOMINION EXHIBITION, 1884.

FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL

Awarded to the

ROLLAND PAPER CO.,

MILLS AT ST. JEROME, P.Q.

Bronze Medals for Writing, Caps to Posts

Book and Job, News and Bristol Board.

Silver Medal for Colored Papers.

Gold Medal for best collection.

Special sizes and weights made to order.

HEAD OFFICE IN MONTREAL.

J. B. ROLLAND & FILS,

Wholesale Paper Warehouse,

ST. VINCENT STREET, NOS. 6, 8, 10, 12, & 14

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF

Craig and St. Francois Xavier Streets,

MONTREAL.

JAMES MCGREADY & CO.,

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

ST. PETER & YOVILLE STREETS,

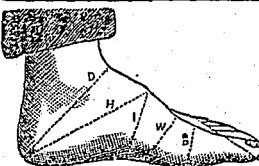
MONTREAL

SHAW BROS. & CASSILS,
TANNERS.

And dealers in

HIDES AND LEATHER,

426 & 428 NOTRE DAME ST.
MONTREAL.



IREDAIE

—&—
TURNER,

Manuf'rs of

LASTS,

Boot-Trees, etc.

22 SHEPPARD STREET, - - - - - TORONTO, ONT.

JAMES WILSON,

Manufacturer of all kinds of **MILL BRUSHES,**

56 SHERBROOKE STREET, TORONTO, ONT.

Correspondence solicited.

Legal.

Cornwall, Ont.

H. SANFIELD MACDONALD,

(late MacLennan & Macdonald.)

BARRISTER, SOLICITOR, CONVEYANCER,

NOTARY, &c.

Solicitor for the Ontario Bank.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

ERMATINGER & ROBINSON, Barristers, &c.

Solicitors for Imperial Bank and South-West

ern Loan Society. Collections promptly attended

to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT C. BROWN,

(Successor to Brown & Brown.)

Barristers, Attorneys, Solicitors in Chancery,

Notaries Public, &c.

Seaforth, Ont.

MCCAUGHEY & HOLMESTEL,

BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.

MACDONALD & MACDONALD,

Barristers, &c.

A. H. MACDONALD. | W. MACDONALD.

J. G. CURELL,

ATTORNEY,

Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.

E. H. SMYTHE, LL. D.

BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections.

Montreal Advertisements.

INDIA RUBBER CLOTHING CO.,

C. L. HIGGINS, - - - - - MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Stoves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied. 742 Craig Street, MONTREAL.

A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fanny Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK, 196 McGill Street, Montreal.**

THE
BELL TELEPHONE CO.
OF CANADA

Incorporated by Act of Parliament, 1880.
President: - - - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISE.
Secretary-Treasurer: - - - - - C. P. SOLATER.
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Accountants, Agents, &c.
(For Legal Cards see other Page.)

JAMES C. MACKINTOSH,
BANKER AND BROKER,
HALIFAX, N. S.

Special attention given to Investments in sound dividend-paying STOCKS and DEBENTURES.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.
166 HOLLIS STREET.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 St. George's Square,
GUELPH, ONT.
Assignments taken and Estates managed.

Montreal.

JOHN FAIR,

ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario.
116 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine,
Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

Montreal Advertisements.

MICHEL LEFEBVRE & CO.,
MANUFACTURERS
Pure Vinegars and Methylated Spirits.
MONTREAL.

W. S. THOMSON,
IMPORTER OF
Laces, Buttons, Trimmings,
AND GENERAL FANCY GOODS,
1811 Notre Dame St., Montreal.

SACRAMENTAL WINES.

Canadian Light Wines, being perfectly pure, are especially suitable for Sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Faure, and in the Diocese of Three Rivers by Bishop Littleche.

BARRE & CO.,
Manufacturers of Canadian Wines,
186 & 188 Fortification Lane.
MONTREAL.

WARREN'S PATENT PLATFORM SCALES.
The oldest and most reliable Scale House in the Dominion.
For First Class Work.
H. B. WARREN & CO.,
763 Craig Street, Montreal.

DOMINION
Fur Dressing & Dye Works,
A. HELLMANN,
201 CRAIG ST., MONTREAL.

THE LAND GRANT

OF THE

CANADIAN PACIFIC RAILWAY

Consists of the finest Wheat Meadow and Grazing Lands in Manitoba and the North West Territories.

Lands at very low prices within easy distance of the Railway, particularly adapted for Mixed Farming—stock raising, dairy produce, &c. Land can be purchased,

With or Without Cultivation Conditions,

At the option of the purchaser. Prices range from \$2.50 per acre upwards, with conditions requiring cultivation, and without cultivation or settlement conditions at liberal figures, based upon careful inspection by the Company's Land Examiners.
When the sale is made subject to cultivation A REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:

Payments may be made in full at time of purchase or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal or any of its agencies, and will be accepted at 10 per cent. premium on their par value and accrued interest in payment for lands.

Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John H. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

Brockville, Ont., Advertisements.

J. A. HIBBARD,
Manufacturer of fine
CARRIAGES AND SLEIGHS,
FACTORY JOHN STREET,
BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.
BUSH & McCORMACK,
Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.

Arnprior, Ont., Advertisements.

ARNPRIOR FLOUR MILLS.
ERIC HARRINGTON,
PROPRIETOR.
ARNPRIOR, ONTARIO.

ALEX. McARTHUR & CO.,
MANUFACTURERS
TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

A. VOGEL & CO.
Importers & Manufacturers of
Furs & Skins.
532 & 534 St. Paul St., near McGill St.,
MONTREAL.
HIGHEST PRICES paid for RAW FURS.

H. J. BEEMER,
Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.



J. H. WALKER,
DESIGNER AND
ENGRAVER ON WOOD

REMOVED TO
FORESTRY CHAMBERS,
Old Post Office Building
Enter by 132 St. James St.
or by 116 St. Francois
Xavier Street, Montreal.
Fine Art Engraving,
Portraits, &c.

ESTABLISHED 1850.

BUY THE
ELECTRIC LAMP GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. **Twenty-five p.c. cheaper** in price than the "Sun," "Wonder," or Lightning Lamps. Can be fitted to any gas fixture. **Encourage Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. **Positively non-explosive.** Costs only half a cent per hour for oil. **Stand Lamps** handsomely finished in Gold or Silver for the study or parlor. **Brass and Nickel Founts** made so as to fit every description of gas or lamp fixtures. **Agents Wanted** for every town in the Dominion. **Sole Manufacturers and Owners of the Dwyer Electric Lamp Patent, HIBANK WELSH & Co.,** P.O. Box 1578, Office and Factory, 48 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

Peterborough Ont., Advertisements.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

T. FITZGERALD,
LIVERY AND SALE STABLES.

FIRST-CLASS TURNOUTS
Always on hand.
PETERBOROUGH, Ont.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.

PETERBOROUGH, ONT.

The Wm. Hamilton Manfg. Co.

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Govel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Lefebvre Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

John Stewart,

Weaver, Murray St., Peterboro', Ont.
CARPET, FLANNEL & GENERAL CUSTOM WEAVER.
All Work Guaranteed.

R. MOWRY,
Peterboro, Ont..

Manufacturer of
THRASHING MACHINES, HORSE POWERS,
and **Sawing Machines.**
All work warranted. Repairing of all kinds promptly attended to at moderate rates.

E. B. WILSON,
CUSTOM WOOLLEN MILLS, Hunter Street,
(WEST END OF IRON BRIDGE).
Custom Carding, Spinning, Fulling and Dressing.
Manufacturer of Blankets, Flannels, Full Cloths,
and 3-ply Double and Single Yarns.
PETERBORO, ONT.

PETERBOROUGH WOOLLEN MILL.

A. W. BRODIE,
WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

JOHN T. CRAIG,
Carriage and Sleigh Maker, Horse Shoeing, &c.
ALL WORK GUARANTEED.
ELIZABETH ST., ASHBURNHAM,
OPPOSITE PETERBORO, ONT.

McANDREW & NOBLE,
Opp. Hall, Innes & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

ALEXANDER GIBSON,
IMPROVED STYLES OF HORSE-SHOEING.
Spring Steel Shoes & Steel Oaulks. Home Manufacture.
Lame and Interfering Horses a Specialty.
Mill Picks Sharpened.
Near Peter Hamilton's Foundry,
George Street, Peterborough, Ont.

FOR LIVERY RIC, TRY
CONNORS BROS.,
TIP-TOP LIVERY,
George Street, South of the Market Square,
PETERBOROUGH, Ont.

ALFRED J. TURCOT & CO.,
368 St. Paul St., Montreal,
Are receiving weekly the latest styles in
MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velveteens, Rib-
bons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

PARKER'S FOUNDRY.
19 to 29 Dalhousie Street,
MONTREAL.

CAST-IRON SINKS MADE FROM THE
best American pat-
terns. A large assortment in stock. Prices on ap-
plication.
NOSEN PARKER.

FENWICK & SCLATER,
Asbestos Warehouse, Railway, Steamboat
and Engineers' Supplies.

Phoenix File Works—Fire Engine Hose
229, 231 and 233 Commissioners Street,
MONTREAL.

JOHN FOGG, 183 KING ST. EAST,
TORONTO, ONT.
Brass Founder. Railway Castings a
specialty. Babbitt and Antifriction Metals of all
descriptions. Lead and Zinc Castings.

EXPERIENCED TRAVELLERS

—) ALWAYS TAKE THE (—
GRAND TRUNK RAILWAY
THE FAVORITE RAIL ROUTE TO
MONTREAL, DETROIT, CHICAGO,
Boston, New York, Buffalo,
Niag. Falls, Peterboro, Quebec,
Portland, Halifax, Winnipeg,
Kansas City, Omaha, St. Paul,
St. Louis, Ft. Huron, London, Hamilton.

and all Principal Points in
CANADA AND THE UNITED STATES.
It is Positively the ONLY LINE in Canada
running THE CELEBRATED PULMAN PALACE
SLEEPING AND PARLOR CARS,
And, in connection with the

CHICAGO AND GRAND TRUNK RAILWAY,
forms the
Shortest, Quickest, and Most Reliable High-
way to

Manitoba, British Columbia
and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and
General Information, apply at
the Company's ticket Office
WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.

Legal.
Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.
WALTER J. KEATING,
SOLICITOR, &c.

Picton, Ont.
EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Picton.

Renfrew, Ont.
JOHN D. McDONALD, Barrister, Attorney-at-
Law, &c., &c., Official Assignee for the County
of Renfrew, Office:—Raglan Street, opposite Smith
& Stewart's Hardware Store.

Ottawa Advertisements.

VULCAN BOILER WORKS,
McBRIDE & CO., Man'rs. of Iron & Steel
BOILERS OF EVERY DESCRIPTION.
Tanks, Grinders, Iron Roofing
Bank Vaults, Smoke-Stacks and all kinds of Sheet
Iron Work. 428 & 430 Wellington St., OTTAWA.
Repairs promptly executed.

STEWART & FLECK, JR.,
MANUFACTURERS OF EVERY DESCRIPTION OF
Mill Machinery,
Water Wheels, Steam Engines,
Boilers.
VULCAN IRON WORKS WELLINGTON ST., OTTAWA.
Repairs Promptly Executed.

OTTAWA PLATING CO.,
106 and 108 Bay Street,
FINEST GOLD, SILVER AND NICKEL PLATING.
No goods allowed to leave the Works unless
plated and finished in the best possible manner.
None but skilled workmen employed.
OFFICE AND SHOW ROOM, 170 SPARZ STREET.
GARROW & MACDONALD.

OCCIDENTAL HOUSE,
H. BEAUVAIS, Proprietor,
49 to 53 DUKE STREET, near Railway Station,
OTTAWA.
First-class accommodation for the Travelling Public.

VICTORIA FOUNDRY, OTTAWA.
Engine & Mill Machinery of every description
MANUFACTURED.
GENERAL REPAIRS DONE.
M. W. MERRILL N. S. BLASDELL & CO.

JOHN BROWN,
SOAP & CANDLE
MANUFACTURER,
YORK STREET, OTTAWA.

P. BOILEAU,
Formerly with Joseph Isabelle, of Hull,
CARRIAGE MAKER,
No. 25 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

Mount Sherwood Sash and Door Factory,
ROBERT THACKRAY,
Importer and Manufacturer of
FLOORING, MOULDINGS, &c.
PLANING AND RE-SAWING DONE TO ORDER.
MOUNT SHERWOOD, OTTAWA, ONT.

W. REARDON,
MANUFACTURER OF
BROOMS, SCRUBBING BRUSHES, ETC.,
The trade supplied. Factory and Office,
138 YORK ST., OTTAWA, ONT.

L. DUHAMEL,
Carriage Maker,
(Established 1845)
109 Murray Street, Ottawa, Ont.
Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

THOS. TODD & SON,
Commission Merchants
MILLERS & MALSTERS,
GALT, - - - - - ONTARIO.
FLOUR A SPECIALTY.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Iweeds, Knitted Goods, Flannels,Shawls, Woollen Yarns,
Blankets, &c.

The Wholesale Trade only supplied.

—THE—

**Canada Cotton Manuf'g.
COMPANY,**

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,
White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.**CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.****GRAIN BAGS, SUGAR BAGS.**
All orders executed DIRECT from the Mills at
Cornwall. Accounts opened with the Wholesale
Houses only.**FRANK ROBERTSON & CO.,**10 COLBORNE ST., TORONTO.
WHOLESALE IMPORTERS OF**BERLIN WOOLS.**Fingering Wools, Fine Yarns, Materials for Art
Needle Work, Arrasenes, Chemises, Felts,
Canvas, Plushes, Upholstery Trimmings,
Perforated Parchment Patterns,
IN FINE QUALITIES ONLY.**The National Electrotype & Stereotype Co.,**(Limited), 19 to 23 Adelaide street, Toronto. The
only complete foundry in Canada. Fine book, cut,
job work a speciality. Estimates furnished. All
work guaranteed.**FLEISCHMANN & CO.,**Original Manufacturers, Introducers and Distribu-
tors in the U. S. and Canadas of**COMPRESSED YEAST.**Canadian Factory Depot:—16 ADELAIDE ST. W.
TORONTO, Ont.**TIFFIN BROTHERS**

General Merchants,

IMPORTERS OF

TEAS, SUGARS

AND

MEDITERRANEAN GOODS.

318, 320 & 322 ST. PAUL ST., MONTREAL.

Leading Manufacturers, &c.

**The Merchants Manuf'g Co.'s
BLEACHED SHIRTINGS,**At Exhibition every time successful. First time
exhibited, Dominion Exhibition, St. John, N.B.;
1883, Awarded First Prize, Silver Medal. Second
time exhibited, Dominion Exhibition, Montreal,
Sept., 1884, Awarded First Prize. Third time
exhibited, Industrial Exhibition Association, Tor-
onto, 1884, Awarded a Special Diploma "For excel-
lence and fitness of make, combined with pure
white finish."N.B.—Although no Prizes are given for Textile
Goods at this Exhibition, the excellency of make
and pureness in finish of the MERCHANTS MANU-
FACTURING COMPANY'S BLEACHED COTTONS were
such as to call for Special Notice, and were
accordingly awarded the above Diploma.

GANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.

Works at Valleyfield.

Percales,

Batistes,

Pocketings,

Wigans,

Window Hollands,

Cheese & Butter Cloths.

Grand Isle Dyeworks & Bleachery.

R. R. STEVENSON, Selling Agent,

10 Lemoine Street, MONTREAL.

S. H. MAY & CO.,

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,Lubricating Oils, Window
Glass, Turpentine, Varnish, &c.**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of**Papers, Stationery,****Blank Books,****Miscellaneous Books,
Paper Hangings****and Window Shades.****P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.A Full Stock always on hand of all Painters'
requirements.

Specialty in Fine Colors, Leads & Varnishes.

23 ST. JOHN ST. AND 23 & 30 HOSPITAL ST.,
MONTREAL.

Leading Manufacturers, &c.

**WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.****COTTON YARNS,** White and Colored, Single
and Double Twist Yarns, Bleached and Colored,
CARPET WARPS, White and Colored.**BEAM WARPS,** for Woollen Mills in all the
varieties required.**HOSEY YARNS** of every description.
HALL KNITTING COTTON, superior in
quality to that imported.**FANCY WOVE SHIRTINGS and APRON CHECKS.**
These Goods have been awarded FIRST PRIZES for
each of the above articles at Montreal, Toronto, Halifax and
Kingston Exhibitions, 1880, 1881 and 1882.A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.A SILVER MEDAL
at Kingston for best assortment of Cotton Manuf. 1882.A SILVER MEDAL
at Montreal, 1883, for best display of Cotton Goods.
For Sale by the Wholesale and Retail Dry Goods Trade
THROUGHOUT THE DOMINION.**AGENTS:**THOS. D. BELL, WM. HEWETT,
70 St. Peter St., Montreal. 11 Colborne St., Toronto.**Storment Cotton Co.,**
Denims, Tickings, Cottonades, Fan-
ciful Wove Shirts & Apron Checks.**Hamilton Cotton Co.,**
Ball Knitting Cotton, Hosiery Yarns,
Cotton Yarns (White and Colored), Twist
Yarns (Bleached and Colored), Beam Warps
all kinds, Cottonades and Denims.**Cornwall Cotton Bating Co.,**
Batts put up in Cases or Bales in
any weight to suit the trade.**Simcoe Woollen Co.,**
Grey Blankets, Wheeling and Fin-
gering Yarns.All communications regarding Terms or Goods
addressed to our Agents,**F. McELDERBY & CO.,**

13 and 15 St. Helen St., Montreal.

Toronto Office, 35 Scott Street.

GRAVEN COTTON CO.

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

THE

Account-Book Pencil,For Book-keepers,
Reporters, and
General Office use.

Will not blur nor rub.

Is easily erased with rubber.

In unpolished cedar.

Put up neatly.

One doz. in a Box.

Price 50cts. per Box.

Something Extra Good.

Sample by mail for 5 cents.

MORTON, PHILLIPS & BULMER,

STATIONERS, BLANK BOOK MAKERS AND PRINTERS,

1755 Notre Dame Street, Montreal.

Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING PAUL & CO.
MONTREAL.



CHAMPION
Stump and Stone Puller.

More of these Machines in use than all others.

Send for Circular with Price, &c.

S. S. KIMBALL,
577 Craig St., Mon trea

ARTHUR SIMARD,

Successor to

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,
Looking Glass and

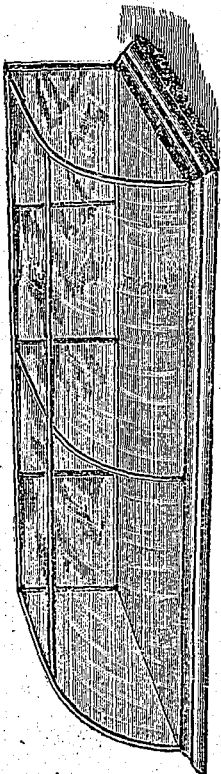
PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND REPAIR.

1662 Notre Dame St. Factory: 493 Wignonne St.

Re-Gilding Done Promptly.



Dominion Show Case Manuf'g Co.

J. P. VAGNER, C. SCHACK, H. G. LADRY, GE. WEL MARIE.

SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84

Show Cases of every description in Nickel, Silver, Walnut, Ebonyized, etc.

Hardwood Store Fittings, Metal Sash, Lairs, etc. Send for Catalogue and Price List.

Show Rooms and Factory:—59, 61, 63 Adelaide St. WEST TORONTO, ONE.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q.  M.E.Q.

TRADE MARK

SPOOL COTTON

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. H. Q.

ESTABLISHED 1820

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.

Wholesale Trade supplied by

WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

WOOKE BROTHERS
MONTREAL

ALL LINEN REINFORCED

LINED SHIRTS FRONTS

TO BE HAD AT ALL THE

Principal Dry Goods Houses in the Dominion

TRADE MARK STAMPED ON EACH SHIRT

520 to 530

IRON FRAME LINEN

ST PAULS MONTREAL

Toront branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)

WHOLESALE GROCERS AND LIQUOR MERCHANTS

Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants

Montreal, Que.

Turner, Mackeand & Co.,

WHOLESALE GROCERS,

Winnipeg, Man.

COUNTRY MERCHANTS,

Ask Travellers Visiting You for Samples of

CANADIAN PRINTS.

Several Thousand Patterns to Select from.

The MAGOG TEXTILE and Print Company,
MONTREAL.

Reinhardt Man'g Co. Manufacturers

Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.

509 LAGACHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

In order to avoid possible misunderstandings, advertisers and subscribers of the JOURNAL OF COMMERCE should invariably make remittances to head-quarters, this city.

All remittances of subscriptions are acknowledged by change of date on address label.

S. C. D. ROYER, for some time carrying on a small discount business at Bracebridge, Ont., has assigned to E. R. C. Clarkson of Toronto.

THE Ontario Brass Co., of London, Ont., has been merged in the new firm of Essex & Bailey in a similar line of business.

A BRANCH of the basket manufactory of J. D. Sill & Co., Toronto, has been established at Windsor, Ont.

THE London Advertiser says:—A car load of furniture was shipped last week for Portage la Prairie, to go via the C. P. R.

INCORPORATION has been applied for by the "Henderson Lumber Company," headquarters at Montreal; capital of \$100,000, in shares of \$100 each.

THE dividends declared by the Guardian Assurance Co. of London on its paid-up capital stock of \$5,000,000 are 9 per cent, this year, or \$450,000.

ST. JOHN'S, P. Q., is to have a paid fire department of ten men. They will act as the nucleus to a volunteer corps which will be recompensed when their services are required.

FARRAR'S

PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

J. & H. TAYLOR,

Agents for Canada,

No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE

TANNERS and Manufacturers of
LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

PRATT'S PATENT GASOLINE,

PREPARED

86°, 880°, and 90° gravity, for Gas Machines.

—ALSO—

PRATT'S DEODORIZED NAPTHAS

For Manufacturers, Dyers and Druggist trade.
Get our quotations.

C. PEVERLEY,

OFFICE: 1782 NOTRE DAME ST., MONTREAL.

A PROPOSITION to reduce commissions on Stock Exchange transactions at the Local Board from $\frac{1}{4}$ to $\frac{1}{8}$ per cent has been voted down.

JAS. C. MORRISON, keeping a small hotel at Digby, N.S., is reported to be in difficulties. A man in Yarmouth has had a bill of sale for about \$400 on his furniture, etc.

THE Equitable Life is making remarkable progress; the business in a single day has considerably exceeded a million dollars of late, or at the rate of more than one hundred thousand dollars an hour.

HENRI GERMAIN a storekeeper and pedlar of St. Anne de la Perade, Que., is reported in difficulties and the hands of an assignee. His clerk managed the store while he travelled. Liabilities and assets small.

THE troubles of P. St. Louis, painter, this city, recently assigned, are attributed to taking work at too low prices.—A local confectioner in a small way, named T. H. O'Neil, has assigned to Mr. A. M. Perkins.

THE total imports into the Dominion for home consumption during April was \$7,834,235, an increase over April, 1884, of \$590,055. The exports for the same month was \$3,238,569, also showing an increase over the previous April of \$273,631.

THE prospects for a bountiful harvest were never more assuring, and this notwithstanding the rather backward season in the west. Vegetation in Montreal and surrounding districts is quite as far advanced this year as in western Ontario.

THE annual report of the New York Cotton Exchange shows that the depression in trade has materially affected cotton speculation. Transactions in cotton for future delivery in

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

HATS,

CAPS,

AND

STRAW GOODS.

1885.

Newest Styles Selected for

SPRING TRADE.

AGENTS FOR WOODROW'S HATS

WAREHOUSE:

525 St. Paul Street, MONTREAL.

1885 were 462,000 bales; 1884, 24,826,000 bales; 1883, 25,907,000 bales.

Mr. R. W. Gale, of this city, Canadian manager of Equitable Life Assurance Society, has returned from an extended visit to the "sunny south," including the New Orleans Exposition and a sojourn at the headquarters of the company in New York.

A PROJECT is on foot at Wells, Me., to start a rabbit ranch, where those toothsome animals are to be raised for the Boston market. The ranch is to consist of 200 acres of land, and the idea is to stock it at first with one or two thousand large-sized animals from the West.

J. F. BYRNE has not been successful with his gas machines in Toronto, and has assigned. At the beginning of the year he claimed to be worth a surplus of a couple of thousand dollars, his stock being valued at \$6,000 and his liabilities upwards of \$4,000.

THE Stratford Beacon says:—The timber trade is booming just now. Several trains are working on the G. B. & L. E., and on the main line between Craigs and Parkhill. Most of the timber goes either to Toronto or direct to Point Levis.

Mr. C. W. PEARCE, the English general manager of the Glasgow & London Insurance Company is at present in the city, and staying at the Windsor. We understand that while in this country Mr. Pearce intends visiting the principal cities of the United States.

By the new Act passed by the Manitoba Legislature no execution can be enforced unless the debtor is in possession of property, real and personal, over \$2,500, and then only on the property in excess of that amount. Judgment summons are abolished.

SIR A. T. Galt is about leaving for the North-West. He says a railway to connect Dunmore, on the Canadian Pacific, with Lethbridge, will be completed by the early part of August, and he expects his coal company after that to supply the Northwest.

Woodstock, Ont., boasts that before many days it will enjoy postal accommodation second to no other town in Canada. The building, which is centrally located, stands on the corner of Dundas and Perry streets. Its dimensions are 75 feet in depth by 25 feet in width. It is four storeys in height, with a conspicuous tower.

WINNIPEG City Council believes in high license. It has fixed the rate for hotels at \$200; saloons, \$400; groceries, \$250; wholesale stores \$250. An attempt was made to increase the hotel and saloon licenses by \$50 each, but the motion was voted down.

G. W. AYER & Co.'s grist mill at Magog, P. Q., is rapidly approaching completion.—A report has been current at London, Ont., that wood will be no longer burned on the G.T.R. or any of its branches and that the wood train will be taken off and all the hands employed discharged.

FOR Nova Scotia apples the London market has been brisk recently. Nearly 2,500 barrels are reported by Keeling & Hunt as having been disposed of to April 28th, at prices ranging from 18s for Nonpareil to 14s; and other qualities in proportion. The names on the auction list for the large lot mentioned seem to be chiefly those of Annapolis county packers. Our farmers would do well to cultivate more of this kind of fruit. They are so near Halifax that they could ship at any time to suit the markets in England. And they can bide their

EMBROIDERIES

WHITE,

JOSELIN

& CO.

7 WELLINGTON ST. WEST,
TORONTO, ONT.

LACIES

OAK TANNED
LEATHER BELTING

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of
Mill supplies.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND AROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235, 236 and 237 Commissioners Street,
MONTREAL.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

time, as April is one of the best months.—
Hants Journal.

S. C. ERB, of Berlin, Ont., dealer in a small way in fancy goods, has assigned.—John Latimer, general store, Durham, Ont., who recently assigned, has been somewhat of a rolling-stone. He moved from Strathroy to Priceville, and thence to Durham about a year ago, and has been endeavoring again to sell out and move to some larger town.

A subscriber in Kingston writes: "Every retailer in Canada—every dealer in dry goods, groceries, crockery, drugs, etc.—must thank the *JOURNAL OF COMMERCE* for its persistent exposure of the co-operative system of store-keeping which was a worthy successor to the granger stores of a few years ago, and which it also lent its powerful aid to put down."

A London, Ont., painter named Albert R. Galpin has been carrying on a saloon in his wife's name there for some time, but with no more success than at his former trade. An assignment has been made. And yet the Scott Act has not prevailed in London.—J. Willis, shoe dealer, Hamilton, has been sold out by the bailiff.

We understand, says that the *St. Johns News*, that the Corriveau Silk Manufacturing Co., of Montreal, are likely to establish their works in the opposite town of Iberville. The concern wanted to locate in St. Johns, but could get no assistance here, so crossed the river and opened negotiations. They asked for a bonus of \$15,000, and have been offered \$10,000.

A COMPANY is being organized to put a steam-boat on the St. Maurice River to run from the

terminus of the Piles Railway, a branch of the North Shore, up the river to the Falls of La Tuque, a distance of seventy miles. This will help to open up the country, which abounds with lakes and streams filled with game and fish.

RETURNS show that up to the 1st of July, 1867, \$7,416,019 was spent on the Welland Canal and \$7,431,208 on St. Lawrence canals. Since Confederation there has been spent on the Welland canal \$13,094,322 and on St. Lawrence canals \$6,786,003. The cost of maintenance and repairs on Welland Canal since Confederation is \$2,051,745, while the total revenue was \$3,548,098.

It is said that a railroad about fifteen miles long is to be built from St. Johns, westward to connect with the Canada Atlantic railway. This has long been contemplated and is a consummation devoutly to be wished. The next thing we want is connection with the C. P. R. via the proposed new bridge across the St. Lawrence just above Montreal. St. Johns News.

THE twelfth annual meeting of the Dominion Type Founding Co. was held 26th inst., and a dividend of 5 per cent declared for the past six months, which, together with the 5 per cent paid last November, make a dividend of 10 per cent for the year. At a subsequent meeting of the board of Directors Mr. Alex. Murray was re-elected president, Mr. R. G. Stark vice-president, and Mr. P. A. Crossby manager.

A NOVELTY in the clothing trade is the introduction of what are called "burglar proof

pockets." The pockets of vest and coat where money, watch or other valuables are usually carried are prepared on one side, under the lining, with a flexible, thin, narrow piece of wood or whalebone which renders it next to impossible for pick-pockets to remove the contents.

AN Irish exchange says:—In anticipation of the increase in the whiskey duty, one firm of Dublin distillers, it is stated, paid duty recently to the extent of £60,000 upon their bonded goods, and private firms who had stores at the custom house made large provisions also for emergencies. The amount of duty paid on tobacco in Dublin in one day as a precaution against the budget exceeded £50,000.

THE population of Paris, Ont., is now 3,316. The Canadian Pacific authorities are making a fine yard for the shipment of live stock on their Galt station grounds.—The will of the late John Faulkner, of Toronto, who died on the streets suddenly several days ago, proved in the Surrogate Court real and personal estate valued at about \$100,000, which Faulkner made by peddling in York and Peel counties.

SINCE the tariff resolution against the importation of prison-made goods into Canada came into force, several seizures of the prohibited goods have been made at various points. It has been shown, to the Government's satisfaction, that the goods seized were purchased prior to the law coming into operation, and in those instances re-exportation has been permitted. In future all such goods coming into Canada will be confiscated.

PAPER manufacturers in the United States are reported to be anticipating a demand for

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
NUMBERS 7 & 9 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED
India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 230,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 551 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE CUTTA PERCHA & RUBBER M'FG. CO'Y,
10 & 12 KING ST. East, Toronto. **T. McILROY, Jr., Manager**

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug, Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing. "Gold Coin." "Little Sergeant." "Got It."	Fancy Chewing. "Span Roll." "Crown Jewel." Smoking. "Dandy." "Double Thick, 6s. Viola Solace, 12s.
Black Chewing. Black Bird, 12s. in Caddles and 4 Boxes. "Black Hawk," 2s. "Little Giant," P.P. 12s. All goods warranted.	

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,

HAMILTON, Ont.

heavier grades of paper and envelopes when the new arrangement, increasing single letter postage weight, goes into effect, July 1. On and after that date one ounce letters can be sent for the same cost as half ounce letters now. This will naturally lead many people to indulge their taste for heavier stationery, as there will be no increase of postage bills resulting.

THE bottom notch in lake grain freights, says the Chicago Tribune of a recent date was reached when the propeller "Buffalo", accepted 28,000 bushels of corn for Buffalo at 1 1/2 cents. A number of boats are lying empty at their docks, with but poor prospects of obtaining loads. There was at least 1,000,000 bushels of freight room on the market, but there were no orders in the hands of shippers. It is doubtful if a full cargo could have been procured for ballast. Rates are lower now than ever before.

A REPORT of the Boston India rubber market says:—Manufacturers are buying for present requirements, and there are moderate sales of fine Para at 65c. Prices are steady and strong,

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND **GENERAL GROCERIES,**

66 ST. PETER STREET, MONTREAL

THE
STEEL CO'Y OF CANADA

Manufacture

PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.

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BEUTHNER BROTHERS,
MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF

Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

and as stocks are nearly all in second hands, there is a general disposition to push quotations upward, and fine Para is said to be pegged for 70 next July and August. Two vessels are on the way here from Para, with a total of 350 tons, a considerable portion of which has been sold to arrive.

SALT wells are being sunk at several places in Michigan, and under a brisk competition prices are steadily weakening, the present price of fine salt being unusually low. It is stated that the Stronach Lumber Company's salt well, near Manistee, Mich., yields brine of 85 per cent. strength, and is growing stronger. The block will turn out 400 bbls. a day. Brine was struck in Magill & Co.'s well, at Manistee, at a depth of 1,940 feet, showing a strength of 75 per cent. It was thought that the drill would strike the salt rock at a depth of 2,000 feet.

It is to be hoped that the new want of total harmony between some of the directors and the manager of a local company will not result as did the differences of last year. It may be possible to conduct even a life insur-

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,

Acme Coffee and Spice Steam Mills

320 ST. JAMES STREET,

Agent for

MacURQUHART & CO.'S.

LONDON, ENG.,

CELEBRATED WORCESTERSHIRE SAUCE.

W. R. ROSS & CO.,

IMPORTERS,

WHOLESALE GROCERS

AND GENERAL

Commission Merchants,

18 ST. MAURICE STREET,
(Just off McGill St., West side),

MONTREAL.

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

TEAS A SPECIALTY.

ance company without any directors at all, but the popular feeling is decidedly in favor of these counsellors, and their influence, especially when wielded by practical and successful business men, may operate on occasion to prevent the idiosyncrasies of a dyspeptic from making ducks and drakes of the property of future widows and orphans.

Mr. THOS. STEVENSON, assignee, of Stevenson & Graham, the firm which some 2 years since obtained from the town of Orangetteville a bonus or loan of \$6,000 for 6 years, without interest, has himself purchased the factory from the corporation for \$3,500. He pays \$2,000 in cash and \$500 per annum with interest on the deferred payments. When the late firm secured the loan the property, consisting of real estate and machinery, was valued by an expert as worth over \$13,000. It was thought safe at the time on this security to advance \$6,000, and, in consideration of the hands to be employed, to exempt them from taxation. This venture of the town has resulted as above described, and we fancy that bonuses have got the quietus for the future in Orangetteville. The purchaser, Mr. Stevenson, owned a portion of the building, and purchased with a view not of carrying on the factory, but of renting the whole to some practical manufacturer. At the figure which it cost him, and he gave more than was otherwise offered, it ought eventually to become a good investment.

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
E. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis
L. M. Canneaux et Fils, Château de Dizy, près Epe-
nay, Champagnes.
Benaudin Bollinger & Co., Ay, Champagnes.
Seigort & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export
Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Kolg, Ponsett & Co., Barcelons and Tarragona Spanish
Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes
H. Siehl & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish
Whiskies.
James Watson & Co., Dundee, Fine Old Scotch
Whiskies.
E. J. F. Brands, Schiedam Gins,

A. S. Vail & Co.

WHOLESALE MANUFACTURERS

READY-MADE

CLOTHING,

Boys', Youths' and Men's
Suits.

OUR Clothing is so well made, that
plenty of it could not be detect-
ed from Custom Work.

REMEMBER :

16 & 18 James St. North.

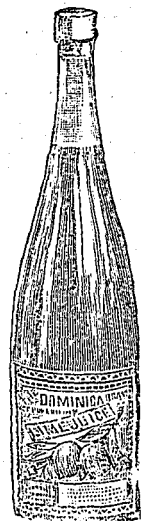
HAMILTON, Ont.

The seizure by the authorities of goods ship-
ped by one Ayer, a patent medicine manufac-
turer of Lowell, Mass, is the latest reported
customs event. It appears there was an und-
ervaluation about 60 per cent, and mis-descrip-
tion of goods to evade duty, and the amount of
valuation of the goods was said to be a total of
about ten thousand dollars, but it is rumored
that the figures will reach nearly eighty
thousand dollars, divided about as follows :
Halifax, \$35,000 ; St. John, N.B., \$12,000 ;
Toronto, \$10,000 ; Hamilton, \$12,000 ; London
\$10,000. There were also some fixtures seized
at St. Johns, Que., amounting to about \$3,000.

FRED. MURPHY has conducted a dairy in the
vicinity of Hamilton for some few years past
with what was supposed to be tolerable success,
supplying the citizens with milk from a large
herd of cows, but his enterprise led him into
making too many improvements which kept
him always hard-pressed for money, and he
has at length been compelled to assign. Mr.
Murphy is a gentleman of some acquirements
and was supposed to be in a fair way to recover
the business standing formerly enjoyed by his

Leading Wholesale Trade of Montreal.

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LIME JUICE.



Pure, — Fruity,
Wholesome.
FREE FROM ALCOHOL,
Clear as Crystal.

SOLE AGENTS,
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A liberal discount to the trade.
ALSO
Filtered West India Lime Juice
In Jars, Kegs or Bottles.

IMPERIAL
FRENCH BLACKING.
PUT UP IN HALF GROSS CASES.

Only two Sizes.

No. 1 Retail at 5c per Box.
No. 2 " " 10c "

For sale by all Wholesale Grocers and
Wholesale Boot and Shoe Merchants in
Canada.

Large Handsome Colored Show Cards

Sent free of charge to any address where
advised by wholesale trade.

AGENTS :

MONTREAL : H. BERNARD, 309 ST. PAUL STREET.
QUEBEC : ROBERT MITCHELL, P.O. BOX 575.

"RAJAH CURRIE."

C. H. BINKS & CO.,
MONTREAL.

relatives in Hamilton, as he had already suc-
ceeded in retrieving a portion of the estate. He
was supposed to have a surplus of about \$10,-
000.

JOS. CLEMENTSON, of Broadview, Man., has
assigned in trust, an act rather out of keeping
with his statement of about a month ago—that
his liabilities were \$11,000 to \$12,000 and his
assets about \$40,000. Of this \$12,000 was in
stock, \$11,000 in book debts and about \$5,000
in dwelling with farm. He recently returned
from a trip to England, unsuccessful in ob-
taining the assistance he expected. The
amenities of mercantile life in the smaller
villages and towns of the North-West are not
always as agreeable perhaps as in the East,
and Mr. Clementson might well be excused for
thinking so occasionally when visiting the
market for his supplies of goods.

Leading Wholesale Trade of Montreal

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Cobber Shoe Nails
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks,
B.B. Iron Tacks, Large Head and Leathered Car-
pet Tacks, Gimp, Brush, Laco, Zinc and Copper
Tacks, Hungarian, Zinc Shank, Hob and Channel
Nails, Patent and Common Brads, Trunk, Clout,
Cigar Box, Hame, Chair and Finishing Nails, Press-
ed and Church Nails, Slatting, Common and Best
Barrel Nails, Copper and Brass Nails, Glaziers'
Points, Brass Shoe Rivets, Galvanized Nails. Also,
Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot
Pressed and Forged Nuts, Welloe Plates, Lining and
Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE :
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752 Craig St., Montreal.

Close Buyers visiting the markets will do we
to give me a call.

BOXER BROS. & CO.,
Successors to John Watson & Co., Wholesale
Importers of
China, Glass and Earthenware,
Nos. 92 and 94 GREY NUN ST., MONTREAL.

DOMINION GLUE DEPOT.
ESTABLISHED 1872.

The undersigned are just receiving 25 Hhds.
French Medal Glues, 40 Bbls American
and Canadian Glues, with fresh shipments
arriving every week, to which they would direct
the attention of the trade.

PETER COOPERS AND FINE GLUES A
SPECIALTY.

EMIL POLIWKA & CO.,
394 to 400 St. Paul St. & 11 Custom House Sq., Montrea
N.B.—Correspondence solicited.

The one or two persons who obstinately
complain of occasional discomfort from the
smoke of large factories in the west end of the
city would have far more to grumble about
were firms such as Pillow, Hersey & Co., and
others to remove their works, which would re-
sult in sending down the value of all property
in the neighborhood. Instead of harassing
them, the citizens should rather tender them a
bonus. Such complainants should visit Pitts-
burg, Cincinnati, Chicago, and other great
manufacturing centres which are content to
bear a still greater discomfort from smoke, be-
cause much of their prosperity is due to the
great industries which cannot run without the
fuel that produces it. It is to be hoped the city
authorities will be governed in their wisdom by
the greatest good to the greatest number.

Over \$7,000,000

Capital and Funds.

Over \$1,200,000

Annual Income.

SHOW THE RESOURCES OF THE

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

And the fact that it is doing the largest new business in the Dominion of any Life Company licensed by the Canadian Government testifies to the appreciation of its well-known and liberal terms.

ASSURERS JOINING NOW will share in the profits to be divided this season.

No extra charge by this Company in cases of Volunteers or Military Service in the Northwest. By order of the Board.

A. C. RAMSAY, Managing Director.
J. W. MARLING, Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1884	\$84,877,057.00
Largest Business of any company in the World.	
Total Outstanding Assurance	309,409,171.00
Total ASSETS December 31st, 1884	58,161,925.54
Total UNDIVIDED SURPLUS	10,483,617.10
PAID POLICY-HOLDERS Since organization	81,072,486.58

All Policies Incontestable after three years.

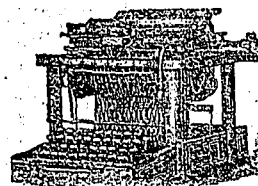
Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

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AGENT FOR CANADA.
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THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)
Incorporated by Letters Patent under the Great Seal of the Dominion
CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.
VICE-PRESIDENT: W. G. SULLIVAN.
SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALTY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.
Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	\$100,000

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General Agents, Montreal.

R. C. WILSON, Merchant Tailor,

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Fine English Goods.

First Rate Workmanship.
Summer Importations are now Complete. Please call.

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IMPORTERS OF
Fancy & Staple Dry Goods,
SMALL WARES, &c.,
18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—
"NOISY BOYS"
CIGARS

Are recognized by the public to be
Unequaled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 29, 1885.

THE QUARTERLY ON THE COLONIES.

It cannot be uninteresting at a time when a portion of our people have evinced a desire for an organic change in our constitution to learn the views of one of the leading organs of the great Conservative party of the United Kingdom. The April number of the London Quarterly Review contains a long article on "England and her Colonies," which, as might be anticipated, is strongly adverse to the disintegration of the Empire, as we believe are the masses of the people as well in the United Kingdom as in the Colonies. The commercial branch of the question is treated at considerable length, and the conclusion arrived at we shall give in the writer's own words: "Every year that passes over our heads renders

"the Colonies more and more protectionist in their tendencies, and naturally inclines them to enter into commercial alliances with protectionist countries. Thus there have been many projects mooted in Canada for new treaties with the United States, but at present the Act of Confederation presents an impediment: no treaties may be entered into with a foreign power except such as exist between the Mother Country and that power." The statement as to the treaties is not strictly accurate. After a full discussion of the question the conclusion arrived at is, "Thus we are driven to the conclusion that the probability of England joining her colonies in a commercial union is very slight. We have our own ideas about the proper way of carrying on a nation's business and the colonists have theirs, and the two ideas are irreconcilable. So much is clear." Referring to the chief promoter of federation, Mr. Forster, it is said: "Mr. Forster, as we have intimated, can find the basis of commercial union only in the general adoption of free trade or a near approach to it, and there he and the colonists are wide as the poles asunder." Strange as it may seem, among the promoters of the Federation League in Montreal are Protectionists and Free traders, all imagining that their particular views will be advanced by the yet unknown scheme. The question of defence is thus put in the *Quarterly* as described by Mr. Forster, the leader of the movement: "Let us only keep in mind what we want, namely, an organization for common defence and an official acknowledgment of the right of the colonies to have a voice in the determination of foreign policy, especially when such policy directly affects their feelings or interests." The writer, after thus stating Mr. Forster's object in his own words, proceeds: "This aim can be accomplished, he thinks, by means of a federal congress or council such as Lord Grey had recommended in an article which he published in 1879. The agents of the colonies in this country were to be made members of the Privy Council, and also of a committee on colonial affairs." Such suggestions have been much discussed, but in the opinion of the writer "they appear to us to be a good deal in the air." The great obstacle to union is that Great Britain is compelled by her position as one of the great European nations to maintain a large standing army, and is, moreover, liable at any moment to be involved in war, in defence of her dependencies in Europe, Asia and

Africa. Lord Grey's scheme is at least a harmless one, although the questions in which Canada has any interest are very few indeed; except that relating to the fisheries, we know of none. The less we have to do with commercial treaties the better. All we can claim, we have it in our power to get, which is the admission of our exports to the markets of the world on the same terms as other nations.

DOMINION FINANCES.

We can hardly doubt that considerable anxiety must be felt by the commercial community in regard to the requirements of the Government to meet the increased expenditure, which has been rendered necessary. The Franchise Bill has taken much more time than was expected, and has taught the Government how little reliance can be placed on a hostile Opposition. It may be feared that the Pacific Railway question will likewise occupy a good deal of time, and yet when it has been disposed of, the question of further taxation will have to be seriously considered, and by that time we are inclined to think that there will be little inclination on the part of any one to prolong the session. As the arrival of the Minister of Finance in London has been announced, we may hope to learn before many days that arrangements have been made for placing the new loan in the market. Fortunately the unconditional surrender of Poundmaker renders it almost certain that in a very short time the Indian revolt will have been completely suppressed. This it may be hoped will produce a favorable effect on the market.

How far the sedulous efforts of the Opposition to damage the public credit may be successful it is premature to speculate on, but it may be hoped that the scrupulous fidelity to its monetary engagements, which has been observed during a long period of years will not be without its effect at the present crisis. We cannot, however, but think it unfortunate that there should be any delay on the part of the House of Commons in dealing with the existing exigency, by not only voting adequate supplies, but by raising sufficient additional revenue by new taxes to inspire increased confidence. There ought, moreover, to be a clear declaration that no experiments will be tried in the direction of West Indian reciprocity. It has been announced that a delegation has been appointed to visit Canada, and has already reached New York, the object being to obtain free ad-

mission of sugars, which yield a very considerable portion of our revenue. We confess that we think it a fortunate circumstance that the existing necessities render the sacrifice of our sugar duties impossible. It is unfortunate that there will be almost necessarily a good deal of speculation as to the articles on which the new duties will be imposed.

THE PROTECTION OF THE NORTH-WEST.

We can hardly believe that there will be a second opinion as to the necessity which exists of making adequate provision for the defence of the settlers in the North-west territories of the Dominion. The volunteers have rendered good service, and merit the gratitude of their countrymen; but it seems absolutely necessary that a permanent force should be stationed in the vicinity of the Indian Reserves. There can be no better force for the purpose than a police or constabulary, but it is well worthy of consideration whether it may not be found possible to provide for such emergencies as that which has lately occurred. There is a simple mode by which a very considerable extra supply of men could be procured at short notice in cases of emergency. If a Dominion constabulary were organized, and if the cities and counties which habitually employ police would agree to employ that constabulary instead of the men now in their service, the aggregate would make a considerable addition to the force, and even when increased it will not be at all too large. Of course the men now in the police of the various cities could become members of the Dominion constabulary. The object to be attained is to have a large force of disciplined men, a proportion being required to spend a certain time each year at a central station where they would be drilled and placed under military discipline. While on service as police their cost would be chargeable to the city or county employing them; while on duty elsewhere the Dominion treasury would have to bear the cost. When the services of the whole force were required, the various cities would have to obtain extra hands. Such emergencies as the Government has recently had to deal with will not, it may be hoped, often occur, but it would be most desirable that there should be a large disciplined force scattered throughout the Dominion, and available on short notice in case of necessity. It may be well to remind our readers that the force suggested is one analogous to

the Irish Constabulary, which has been on many occasions employed as a local police at the cost of the community requiring their services.

IMPERIAL FEDERATION.

In the absence of any proposition from the Government or Parliament of the United Kingdom for a change in its subsisting relations with the self-governing colonies a number of crude schemes are being put forward by individuals which are calculated to disturb the public mind and to create an impression, a most injurious one for any country, that there is serious danger that important constitutional changes are imminent. We cannot allow ourselves to believe that the gentlemen who appear as the leaders of the movement in Canada have given serious thought to the difficulties in the way of any more extensive change than the very harmless one suggested by Earl Grey, and adopted we believe by Mr. Forster, of giving increased weight to the representatives of the various colonies in London by forming them into a Council to consult from time to time with the representatives of the Imperial Government on subjects of common interest. We have expressed our belief that such a change would be harmless, but we are bound to add that we are unable to discover that it would be of any practical utility.

The Canadian High Commissioner is at present fully accredited to Her Majesty's Government, and has not only ample opportunity to urge on its attention any point of importance that may require the action of either or both of those Governments, but can also obtain the assistance of the representatives of the Imperial Government, in any negotiation with Foreign Governments not inconsistent with the general policy of the Empire. It may be doubted how far the Canadian High Commissioner could render useful service either to Canada or to the Empire by taking part in discussions regarding the local affairs of South Africa or Australasia. Our want of faith in the proposed Colonial Council is grounded on our belief that as regards the local affairs of the various groups of colonies there is no object whatever in bringing the colonial agents or commissioners into consultation together, while, as regards the general policy of the Empire, which would not only include the great Indian Empire, but also the Crown Colonies and those groups like the West Indies, which, for obvious reasons, have not been entrusted with the power of self-govern-

ment, there are insurmountable difficulties in the way of any common action between the United Kingdom and the colonies.

It is most unfortunate that it has become necessary to discuss a vitally important subject without sufficient data for our guidance. What the Federationists in the United Kingdom have propounded as the objects of their league may be gathered from their resolutions: the first was to form "an Imperial Federation League;" the second is a declaration that the object is "to secure by federation the permanent unity of the Empire;" the third: "that no scheme of Federation should interfere with the existing rights of local Parliaments as regards local affairs;" the fourth, which is clearly the declaration of the main object: "that any scheme of Imperial Federation should combine on an equitable basis the resources of the Empire for the maintenance of common interests and adequately provide for an organized defence of common rights." An invitation is given to Colonists "who accept the principles of the League" to become members. Now we have recently had a meeting in Montreal, where some speeches were delivered, and we have still more recently seen a letter from Mr. Arch. McGoun, jun., who has likewise published a pamphlet on the subject. Mr. McGoun, who is one of the most prominent federationists, states, with reference to the estimated cost for Imperial defence: "I did not advocate the assumption of such a burden by Canada if unaccompanied by changes in England's commercial policy which I indicated and of which Canada was to receive the benefit."

Mr. McGoun's estimate was \$14,000,000, which, for the sake of the present argument, we are willing to assume to be correct. Mr. McGoun in his letter to the *Herald* states: "I repeat, however, the assertion that, apart from the national aspect, even \$14,000,000 would be a small price for Canada to pay for the realization of perfectly free and reciprocal trade with England, with the United States and all the other countries of the world on the one hand or for a complete monopoly of the English market for all she can produce on the other." Now Mr. McGoun is, we believe, one of the secretaries of the Montreal Association, and we would put it to Principal Grant and to the other gentlemen who have taken part in the movement whether they think it consistent with propriety that such delusive expectations should be held out to the Canadian people by one of the principal members of their League.

In the resolutions adopted in London there is no reference whatever to commercial policy, and as the Dominion Parliament enjoys at present "an existing right" to regulate its own tariff it is obvious that such sanguine Federationists as Mr. McGoun proposes an entirely different scheme from that of the English League.

We would further invite the attention of the Canadian promoters of Federation to Mr. McGoun's statement that he thinks it "probable of attainment" that "England should discriminate in favor of Canada and the other colonies and free trade countries by the imposition of a small duty on foreign breadstuffs and manufactures, as has been advocated by Lord Dunraven and well worked out by Mr. Farrer Eckroyd, M.P." Can it be possible that such gentlemen as Principal Grant and the learned Professors of McGill University are of opinion that an English Parliament could be induced to place a duty on the food of the people? If not, ought they to allow a leading member of their new association to endeavor to obtain members by using such arguments as those employed by Mr. McGoun? Our conviction is that the chairman of the League, Mr. Forster, M.P., would never consent for a moment to entertain such a scheme as that enunciated by Mr. McGoun. The truth is that there is no concurrence of opinion between the promoters of this wild and impracticable scheme of federation.

Principal Grant expressed himself as favorable to some contribution being made by the colonies for the support of the navy, but we must remind the learned Principal and his associates that they cannot limit the contribution to the support of the navy. They cannot become members of the Imperial League without subscribing to the condition of undertaking to bear a fair share in the maintenance of common interests, and to provide adequately for an organized defence of common rights. Moreover, Mr. McGoun cannot attach as a condition to his membership that it must be accompanied by changes in the commercial policy of the United Kingdom. Believing, as we do, that there is not the slightest ground for apprehending disintegration of the Empire, we look on the agitation of the question of Imperial Federation as most unfortunate, and especially at a time when there is at least serious ground to apprehend that Great Britain may be involved in war with one of the most formidable powers in the world. If such a calamity should ensue India would have to bear a large

share of the cost, but it would be as unreasonable to call on Canada for a contribution to such a war as it would be to ask assistance from New Zealand for our Indian war in the North-West, the cost of which will most properly fall upon our own people.

THE SPANISH TREATY.

It appears from recent advices that the negotiations, which have been for some time back, carried on between the British, and Spanish Governments, and in which it seemed probable that Canada would be interested, have at last terminated unsatisfactorily. Their only object, as far as Great Britain was concerned, was to secure for her the "most favored nation" treatment, which is really all that any country ought to desire, and which all great countries like Great Britain have it in their power to obtain by adopting the principle of retaliation. British statesmen are so committed to the policy of free-trade that second-class Governments, like the Spanish, feel implicit confidence that, no matter how badly they treat Great Britain, they can do so with impunity. The cause of the Spanish dissatisfaction was the change made many years ago in the mode of levying the wine duties, which had at one time been by the gallon, without reference to strength, whereas by the French Treaty of Commerce it was agreed that the wine duty should be levied according to strength.

The effect, of the change was of course to reduce the duty per gallon on the low-priced wines of France while the stronger wines of Spain continued to pay the higher rate. The Spanish Government has chosen to treat the duty by strength as a discrimination against their product, and has retaliated by imposing discriminating duties on British manufactures. The duties imposed in the Spanish Colonies on articles produced in Canada are rather complicated, but are imposed for the benefit of the Mother Country, and are specially protective of Spanish shipping. They are not, however, up to the present time in favor of any nation, but the parent State. We of course are well aware that a treaty with the United States has been negotiated, the effect of which would be to give the entire trade of Cuba and Porto Rico to the neighboring Republic, which, however, would have to pay an enormous price for a very slight benefit. It seems very doubtful indeed whether any of these treaties of Reciprocity will be ratified by the United States, which, in order

to obtain free admission for its products into the Spanish colonies—which have an aggregate population of about 2,200,000 people—would have to admit the sugar of those colonies free of duty to nearly sixty millions of people, and of course at a tremendous sacrifice of revenue.

There has evidently been of late a considerable change in public opinion in the United States in respect to the delusion which prevailed that it would be for the advantage of the nation to make bargains with other countries for the reciprocal free admission of the products of industry. We are under the impression, judging from the general tone of the press, that the conviction has gained ground of late that the true policy for a nation is to adopt such a tariff of duties as may be thought most conducive to its own interests, and not to alter it at the suggestion of any other nation. In regard to its exports it should simply claim to be put on the "most favored nation" footing by all other nations. In case of any other Government adopting discriminating duties, there is no course likely to be effective but retaliation, and that would, in all probability, very soon bring the aggressor to terms. Had Great Britain, for instance, retaliated against Spain, whenever its Government adopted discriminating duties, they would long since have been removed, and the same may be said of France, in respect to Canada, but although retaliation was long since promised by the Dominion Government it has never been adopted, and, moreover, the Opposition has never sought explanation on the subject.

THE CANADIAN PACIFIC RAILWAY.

The Opposition press continues to make its misleading statements in regard to the Canadian Pacific Railway directors. Ignoring altogether the fact that, like all other railway companies on the continent, the liability of the shareholders is limited to the amount of their shares, and the further fact that it is beyond doubt that the directors of the company have already become responsible for sums, borrowed for the purpose of meeting its liabilities, the Opposition journals are crying out to the Government to take the road into its own hands.

We have already pointed out that when the Grand Trunk Company was in difficulties, and when it was proposed to place the Government preferential lien on the road behind the ordinary stock, it was never suggested by any of the opponents of the Government of the day, that the eminent capitalists who

were then directors of the Grand Trunk Company should aid the road with their private fortunes, and yet this is what the *Hamilton Evening Times* and other papers of the same stamp demand from the directors of the Canadian Pacific Company. What, we should like to ask our Hamilton contemporary, have the Government or the public to do with the expenditure of directors of the Pacific Company on their private mansions? As to the alleged allotment of stock at a rate less than that offered to the public, we know that the original subscription was at par, and we can only infer that when it became necessary to offer further amounts to the public at reduced rates, the subscribers to the original amount issued took an additional amount at such a rate as would make a fair average. Of one thing there is no doubt whatever, which is that the directors' stock stands them much more than the present market value of the shares. Any complaint on the subject of the allotment of the stock would come with much more propriety from other holders of the stock than from parties who have no interest in it. What the public are chiefly interested in is the manner in which the work has been executed, and in this respect the company is entitled to the highest credit.

It was only the other day that one of the North-Western papers made a complaint that the road was being constructed over the Rockies to the Pacific, instead of being built through the North-West from Winnipeg as a centre. People in the North-West lose sight of the fact that the railroad is being built in accordance with a specific agreement with British Columbia under which it became part of the Confederation. We hope that the time is approaching when this great enterprise will be removed from the arena of party, and obtain the general support of all classes of the Canadian people.

EXEMPTIONS FROM SEIZURE IN MANITOBA.

The following list of exemptions from seizure under execution in judgment sales in the Province of Manitoba has created much excitement in business circles in Montreal, and we understand that a meeting of the Board of Trade has been called for Saturday next to consider the subject. The exemptions are very startling, and will not tend to inspire confidence in the business men of Manitoba:

Administration of Justice Act, 1885.—The following personal and real estate are hereby declared free from seizure by virtue of all writs of execution issued by any court of this Province, namely:

1. The bed and bedding in the common use of the judgment debtor and his family, and also his household furniture and effects, not exceeding in value the sum of five hundred dollars.

2. The necessary and ordinary clothing of the judgment debtor and his family.

3. Twelve volumes of books, the books of a professional man, one axe, one saw, one gun, six traps, the nets, and used by the judgment debtor.

4. The necessary food for the judgment debtor and his family during sixty days; provided however that such exemptions shall only apply to such food and provisions as may be in his possession at the time of the seizure.

5. Two cows, three oxen, or three horses or mules, four sheep, two pigs, twelve fowls, and food for the same for sixty days; provided however that such exemption as to horses shall apply only in case they are used by the judgment debtor in earning his living.

6. The tools, agricultural implements and the necessaries used by the judgment debtor in the practice of his trade, profession, or occupation, to the value of five hundred dollars.

7. The articles and furniture necessary to the performance of religious services.

8. The land upon which the Defendant or his family actually resides, or which he cultivates, either wholly or in part, or which he actually uses for grazing, or other purposes, provided the same be not more than one hundred and sixty acres. In case it be more the surplus may be sold, subject to any lien or encumbrance thereon; said one hundred and sixty acres must be outside the limits of any city or town.

9. The house, stables, barns and fences, on the judgment debtors' farm, subject however as aforesaid.

10. All the necessary seeds of various varieties of roots, for the proper seeding or cultivation of thirty acres.

11. The actual residence or house of any person other than a farmer in any city, town or municipality, provided the same does not exceed the value of \$2,500, and if the same does exceed the value of \$2,500, then, before such residence or house shall be sold, the sum of \$2,500 shall be paid to or secured to the person whose residence or house is so to be sold, which said sum or the security therefor, or any security in which the same may thereafter be invested, shall be exempt from seizure under execution garnishee or attachment for debts.

Sec. 118.—The judgment debtor shall be entitled to a choice from the greater quantity of the same kind of articles which are hereby exempted from seizure.

These practically amount to confiscation; but it is not improbable that the Federal Government may exercise its prerogative by disallowing the measure.

DIFFERENTIAL DISCOUNTS.

Under the caption of "Scotch Banking," the London *Economist* comments on the difference in the rates of discount charged by the north country bankers to their Scottish and their London customers. At the request of the Scottish Institute of Bankers, Mr. George A.

Jamieson republished in pamphlet form the inaugural lecture delivered by him in January last. Some criticism to which Mr. Jamieson has since been subjected moved him to append to his lecture a vindication of some of his controverted opinions, and *apropos* of this addition, he tells a good story: "A college friend of mine," he writes, "now an ecclesiastical dignitary, was visiting a class-fellow of ours, a minister in Perthshire. They spoke of their old college chums—among others of one who had achieved considerable eminence in science. 'He came to see me here some time ago,' said the Minister 'and stayed a day or two. He is terribly unsound.' 'You had a tough argument, I dare say,' said my friend. 'Deed had we; he is awful clever, and we sat up half the night debating. He is very unsound.' 'But,' said my friend, 'you felt you had the best of the argument, didn't you?' 'Weel, I am nôt verra sure that I made much impression—he is awful clever; but I was upside in the mornin'.' 'How?' 'I put him intil my prayer.' " And, adds Mr. Jamieson, "I have put my critics into my notes." Amongst those who have been so dealt with is the *Economist*, because it ventured to affirm it as unfair to their local customers for the Scotch banks to quote a higher rate for discounting the best trade bills in Scotland than they quote for the same identical bills in London. To say this, we are now told, is to talk nonsense. The anomaly, according to Mr. Jamieson, arises entirely from an excess of virtue on the part of the Scotch banks. In Scotland it appears, according to Mr. Jamieson, they hold that the poor struggling trader is financially as good as his rich and firmly-established neighbor, and they never have discriminated, and never will discriminate, between their customers, nor will they charge one customer a higher rate for discounting than another. It is true that in London they do discriminate, but that, we suppose, is attributable to the relaxing influence of a southern climate; and although the attempt to establish financial equality in Scotland is to drive the best class of traders to the London market, that Mr. Jamieson seems to think, should be regarded only as a proof of the perversity of human nature. And it is here, we take it, that the point of his story is intended to come in. The people who either cannot or will not see that there is something in the air of Scotland which renders the bills of a Rothschild, should he live there, no better than those of a petty tradesman, and who do not perceive that the Scotch banks would be violating all right principles if they ventured to discriminate between the two—such people, if such there be, are, Mr. Jamieson wittily insinuates, persons to be prayed for and not argued with. A subscriber who directs our attention to the excerpt, fancies there is some reason for drawing attention to it in Canada.

A GREAT COTTON GOODS SALE.—If the cotton goods sold by auction in New York, last Thursday, says a leading Boston commercial paper, were extended in a line they would serve as a boundary for the United States, and have two thousand miles to spare. If extended due west from Boston the other extremity would lie in the Caucasus half way between the Black Sea and the Caspian. The N. Y. *Commercial Bulletin* summarises the result as follows:—The offering embraced the products of a dozen manufacturing concerns of the highest reputation, and included none but standard goods, of a wide variety of style and make, and intended for a multiplicity of practical uses—sheetings, drills, jeans, satteens, silesias, quilts, towels, sackings, shirtings, checks, denims, chevriots, ducks, tickings and dress goods. It is not surprising, therefore, that an event so important should draw together a great company of buyers; but the dry goods world can scarcely have been prepared for the highly successful financial result.

It is, indeed, satisfactory to find that, in a market considered dull and depressed, twenty thousand packages of cotton goods, representing, say, \$1,600,000 in value, should be disposed of at an average reduction of five per cent from private sale prices, an operation which cannot but relieve the congested arteries of trade circulation. Whether the success of this experiment will encourage other manufacturers to resort to a similar means of disposing of their products, or, as seems more likely, they will prefer to meet auction prices, the dry goods trade has reason to congratulate itself on so auspicious a result.

The Canada Co-operative Supply Association, reviewed at some length in these columns last week, has gone into liquidation, under the petition of a prominent wholesale grocery firm of the city. The liquidators, Geo. R. Grant and F. B. Matthews, are allowed, however, to keep the premises open meantime. The endeavor on the part of the promoters, some of them men with little or no business experience, with a sprinkling of others who had not been very fortunate themselves even in a single department of trade and one or two practical ones whose counsels were not always regarded,—to conduct a general store on such a scale has been productive during its quinquennial of no little mischief to the retail trade of the city, and in a less degree to that of cities and towns far and near to which goods were shipped free of charge for freight to those who belonged to the noble 3600. The large proportion of failures among retailers in Montreal and elsewhere goes to prove that profits are not excessive; and while the cash system has much in its favor, among the best customers of many retail houses are those who pay their bills periodically,—say once a month promptly, usually by cheque—and not those who waste much of their time in compelling them to make change and run the risks of irregularities in the till.

A CORRESPONDENT says:—There are few townships that can turn out such a herd of fat cattle as North Easthope, delivered at Shakespeare, Ont., on Wednesday last. According to the buyers' usual practice, the cattle after being weighed were examined and prizes awarded. The 80 head were the first lot delivered of 250 bought by Mr. Waddell for Mr. G. D. Matheson, Buffalo, and destined for Glasgow by S. S. Siberian. The 80 animals weighed 119,910 pounds, averaging 1499 pounds per head, and for which was paid \$6747, average \$84.43.—Mr. W. T. Rowland shipped on Monday from Stratford, Ont., 40 head of very fine cattle to Cardiff, Wales, by way of Montreal. Good judges said they were the best lot that has left Stratford this season. Among them were eight head fed by Mr. Idington, Q. C., which weighed 12,475 pounds and netted \$718.—A Guelph, Ont., paper says:—Mr. James McLean, of Goderich, shipped another car load of cattle from Guelph to-day for the Old Country. They were bought from the farmers at an average of 4½c per lb., live weight. On Friday he shipped a carload of young steers from Ferguson which cost him on an average about 5½c per lb. He is also shipping two cars from Goderich. All of these lots will be sent by the same boat from Montreal.

CANADA'S FISHERIES.—Mr. L. Z. Jonas in v pamphlet recently issued says: "I am not afraid of saying too much when I assert that the Dominion of Canada own the largest and richest fisheries in the world." This rather startling statement he backs up by stating that Canada has "over 5,500 miles of sea coast washed by water abounding in the most valuable fishes of all kinds," there being in addition "in the old Provinces of the Confederation

inland seas covering an immense area, besides a considerable number of lakes of smaller extent, and many important rivers teeming with varieties of fishes of great commercial value"—"a national property richer and more perpetual than any mere estimate in money can express." The value of the Canadian fisheries in 1883 was, says Mr. Jocas, \$17,500,000, being the value of the fish prepared for exportation or sold on the Canadian markets, exclusive of the \$5,000,000, the approximate value of the fish caught and consumed by the native population of Manitoba and British Columbia, while in other Provinces, where fish is one of the principal articles of diet, the estimated value of the fish consumed is \$12,000,000, or a grand total for 1883 of \$34,500,000.

The work of preparing the *Alert* for her departure on the Hudson Bay expedition is being rapidly pushed forward, and she is expected to sail from Halifax this week. Lieut. Gordon, R. N., again goes out in command of the ship and of the expedition. The work of taking observations at the various stations will be continued another year. The *Alert* will take out men to occupy the stations next year, and bring home those who spent last year there. She will also take out all the necessary supplies of food, fuel, and clothing. Capt. Gordon expects to be home by the end of October, but takes provisions for four hundred days, in case the *Alert* gets jammed in the ice and frozen in. Eighteen tons of hard coal will be left at each station. Kerr & Sons, of Canning, N.S., have supplied a large quantity of evaporated vegetables, which will be used on the voyage and supplied to the men at the stations.

This annual report of the Liverpool and London and Globe Insurance Co. shows: Net premiums for 1884, \$6,401,110; losses \$3,924,400. After providing for expenses, a surplus of \$27,505 was carried to profit and loss account, which, together with interest, shows a balance of \$2,767,765. It was decided to pay from the fire profits a dividend of 12s, and a bonus of 8s per share, together with a bonus of 3s out of the life profits declared at the end of the last quinquennium, making a total of 23s per share. In the life department, 684 new policies, insuring \$2,088,585, were issued. The funds of the life department have been increased during the year by \$904,850, making a grand total of \$18,253,250. After the payment of dividend and bonus there will still be a balance to profit and loss of \$2,081,550, while the general reserve and fire re-insurance fund amount to \$7,500,000.

The Hon. Thos. Howard of Winnipeg, a director of the Manitoba and North-western railway, expressed the opinion a few days ago, while in Montreal, that the rebellion would only temporarily check emigration to the North-West. Eighty miles of his line are built, equipped and running from Portage la Prairie northwestward, and fifty miles more are to be built this summer which will carry the road through the fertile belt as far as Birtle. The Ottawa Government has recently given this company a large land grant, and the Manitoba Government will issue bonds to the company and accept a part of the lands as security. This insures the success of the road.

This report of the Queen Insurance Co. for 1884, adopted at the annual meeting of the 7th inst., showed net fire premiums of \$2,830,000; losses \$1,944,600. Out of the balance to credit of profit and loss, \$301,355, a dividend was declared of 10 per cent, and the remainder,

\$211,335, was carried forward, making the total fire reserves \$1,727,830. In the life department new policies were issued for \$1,363,885, yielding \$50,000 in premiums. The fund in this branch was increased by \$234,970, making the total \$2,435,120. The total funds of both departments are nearly \$5,150,000. The Canadian branch of the company under the energetic management of Messrs. Forbes & Mudge, is desirous of communicating with a few capable agents for special localities.

SEEDING.—From enquiries covering the entire Province and the Territories immediately adjacent we are glad to be able to say that reeding operations have attained a most satisfactory stage. Except directly along the Red River wheat is nearly all sown, and in many localities is already up, the growth covering the ground with a delicate green mantle. The area sown this year, notwithstanding that so many teams have been induced to go to the Rebellion, is larger, if anything, than any previous one. The season, we are also assured, is fully a month ahead of last spring. Altogether, the year 1885 has opened up very auspiciously, from an agricultural standpoint, in Manitoba and the North-West.—*Winnipeg Free Press.*

NEW INSURANCE COMPANY.—The following well-known gentlemen have been appointed directors of a new Insurance Company, to be known as the Forest City Mutual:—Messrs. T. W. Kirkpatrick, Rodney; J. W. Squire, Bothwell; G. J. Walker, Aymer; W. W. Disber, St. Thomas; C. A. Kingston, London; A. B. Powell, London; John White, Ridgetown; A. J. Leitch (warden of Elgin) Dutton; J. D. Ivey, London; John Fairgrieve, London; R. M. Mitchell, London township; Samuel Grigg, London, and Alfred Robinson, London. At the first meeting of directors, held Wednesday, the following officers were appointed:—C. A. Kingston, president; J. W. Squire, Vice-President; A. B. Powell, Treasurer; Charles H. Ivey, Solicitor; W. J. Imlach, Secretary.

The endeavor to sell the St. John cotton mill by auction a few days ago brought no bid. The *St. John Globe* says:—The works cost \$338,000. The existing mortgage, chiefly in bonds running three to ten years, is \$70,000. There are other debts, bringing the outstanding liability up to "about" \$76,000. Then with moderation, yet not without eloquence, he made an appeal to capitalists to become possessors of a valuable property that could be made available for comparatively small outlay. Several capitalists stood around looking grave and earnest, but they showed no sign of emotion, and Mr. Lockhart's appeals could not move them to invest.

The shareholders of the Canada Shipping Company (Beaver Line) held their annual meeting in this city, the 27th inst. No dividend was declared, but a balance was carried forward to the credit of profit and loss. The same Board of Directors was elected, and Mr. Alex. Murray and Mr. John McLennan were re-elected president and vice-president, respectively.

Messrs. S. Fischell & Co., cigar manufacturers, this city, are again in trouble, and have assigned to Geo. Davelay; liabilities about \$9,000. The same firm, under the title of G. Fischell & Co., failed about eighteen months ago.—E. N. Chevalier, of Iberville Que., has assigned to Mr. A. W. Stevenson of this city.

The negotiations pending between the Federal Life Ins. Co., of Hamilton and Mr. C. F. Bunbury, late of the Mutual Reserve, have fallen through, and the Federal is still looking for a capable and suitable agent to represent them in Montreal.

THE VIRTUES AND VICES OF OPTIONS.

A rather marked feature in the Stock Exchange recently has been the revival of "option" dealing. In years gone by a considerable amount of business was habitually transacted in "options," especially in Consols, but more recently this species of speculation had dwindled down to very restricted dimensions. But at no period has it ever been as popular as it is on the continental bourses, and on the stock exchanges across the Atlantic. At Paris, and on all the German bourses, there is a vast amount of speculation constantly carried on by means of options, not separate from but ancillary to direct operations for the rise or fall. In New York "options" or "privileges" are also a very favorite form of speculation, and that the means for indulging in it have been abundant is evidenced by the fact that Mr. Russell Sage, the well-known associate of Mr. Jay Gould, who was, until the collapse of May, 1884, one of the wealthiest and most powerful manipulators in Wall Street, has always been a great dealer in "stock privileges." It is difficult to understand why options have so far not been acclimatised in England, but, in view of their becoming more popular, it may be well to refer to their advantages and disadvantages from an outside standpoint.

An "option" is the price paid for the right to demand or to deliver a certain amount of stock at a given price within a certain definite period. The prices given for this "option," may of course, range infinitely, according to the supposed value of the elements of which it is composed. The right to demand a stock is termed the "call," and the right to deliver it the "put." For instance, one may pay to-day, say, 2 per cent, for the "call" a month hence of 1,000 Russian 1873, which right may or may not be exercised. And a "put" would be exactly the converse of this. It is possible to buy the double privilege of both "put" and "call," but the price asked is usually so heavy as to be practically prohibitive. Now, the idea of the speculator who dabbles a little in options is simply to buy the "put" or "call" according to whether he thinks the market will fall or rise; whereas their real *raison d'être* is something altogether different. They should always serve as a protection to other operations. For instance, a speculator becomes a "bear" of, say 10,000 Russian 1873, and buys "call" of the same amount of stock. If the price falls, as he anticipates, the profits which he realizes are reduced by the amount paid for the "call." On the other hand, if the stock rises, no matter how much, he can "call" the same amount of stock as that sold at presumably the same price, which liquidates the stock sold, leaving him only the premiums paid for the "call" out of pocket. It is, of course, evident that an "option" often affords protection not to one, but to a series of operations. Moreover, the holder of an "option" using it this way, may finally find it to his advantage to close all operations for which it acted as protection, and using, say, the "call" in a direct manner, turn over from the "bear" to the "bull" side of the market. An "option" used properly therefore affords ample scope for skillful speculation, while no loss can be incurred beyond the premium paid in the first instance. But when a speculator who dabbles a little in this sort of business just buys the "put" or "call," and, as it is termed, "sits upon it," he simply plays a losing game, for his operations for the fall or rise, which would be sufficiently weighted in the case of a purchase or sale by his own experience, and by the expenses of commission, &c., are now burdened by the heavy prices paid for the option itself. In fact, the charges are probably multiplied ten fold against him. It is true that the loss is limited, but then the prospect of a profit is reduced almost to the vanishing point. On the other hand, "options" can be used not only to limit the loss, but offer a fair chance for making a profit. They are, in fact, an excellent medium for clever, yet cautious, operators. From what we have said, it will be seen that those who advise people to buy "options," without taking any other

measures, are simply considering their own interests, the more especially as the securities so often recommended are those which are extremely unlikely to fluctuate to the extent of the given premium—the latter frequently remaining in the hands of the broker, or so-called "broker," as something of a much more satisfactory nature than any commission.

From the standpoint of business morality, two things may be adduced in connection with "options," one for and one against. In the first place, they foster a form of speculation which already flourishes too abundantly. They do this not only directly, but also indirectly, as, owing to the way in which they limit loss, they encourage people to speculate in stocks and shares who otherwise would be restrained, not so much by a positive prudence as by a negative timidity. But it is evident that one can be as effectually destroyed by a poison taken in regular and known quantities, as by a large draught taken heedlessly. It is only a question of time—both methods are equally certain. On the other hand, used by experienced speculators, "options" are generally great safeguards against unexpected and violent movements in prices, and hence in times like the present (speculation being a fact which must simply be acknowledged and dealt with) they are entitled to some commendation. As a matter of fact, speculation in stocks and shares at the present time is for most people gambling of an ultra-violent character, and is only tolerable when protected in the way described.—*London Economist.*

FIRE RECORD.

ONTARIO.—*Deseronto*, May 21.—Rathbun & Co.'s store-house with contents. Loss \$10,000; insured. *Ottawa*, 21.—*Free Press* building damage \$3,000; insured.

QUEBEC.—*Montreal*, 22.—M. Tessier's shed and tenement house. Loss \$5,000; insured for \$200 in Northern; Gauthier & Gaudry's carpenter shop. Loss \$500; uninsured. S. Davis & Son's cigar box factory, damage \$150; insured.

MONTREAL WHOLESALE MARKETS.

MAY 28, 1885.

Monday being a public holiday for the celebration of the Queen's birthday, many extended the holiday from Friday night until Tuesday morning, and the week under review is consequently brief. On the whole a fair business is being done, but there is no rush because manufacturers and traders have suffered in the past from anticipating the requirements of the trade, and, as a rule, are pursuing the policy of only buying as the necessities of the case demand. The weather is delightful and favorable to the growing crops, although rain is somewhat needed. Consols in London, Eng., today reached 100 3/8 money and account, the highest figures touched since December 1st last when the Russian scare sent prices down. The street rate for money in London was 7-8, the bank of England rate being reduced to 2 per cent to-day. Rates here are 3 to 3 1/2 on call. On this market 60-day Sterling bills between banks were quoted at 9 1-8 to 9 3-8 prem; demand 9 1/2 to 9 3/4. New York funds, 1/4 discount to par. Counter rates are 1/4 higher than the above. The Stock Market here was very dull to-day. There were no transactions in Bank of Montreal. A lot of 10 Toronto sold at 177 1/2, and Peoples and Telegraph were placed at 60 1/2 and 122 1/2 respectively. Gas sold to the extent of 900 shares at 183, including two blocks of 350 and 300 shares. Richelieu sold in broken lots at 58. The following were the

total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	323	123 1/2	122
Merchants	250	112	112
Montreal	340	195	194
Ontario	75	108	107 1/2
Peoples	3	60 1/2	60 1/2
Toronto	110	178 1/2	177 1/2
<i>Miscellaneous.</i>			
Can. Pac. Ry.....	25	39 1/2	39 1/2
Gas.....	2725	183 1/2	182 1/2
Mon. Tel. Co.....	82	123 1/2	122
Passenger	175	116	115 1/2
R. & O. Nav. Co....	360	58 1/2	58

ASHES.—Receipts have been moderate. Sales of First Pots as low as \$3.60 to \$3.70; Seconds \$3 to \$3.10. Pearls are still neglected and it is impossible to give a reliable quotation. Prospects are bad. Receipts since 1st January, 1,609 brls. Pots, 44 brls. Pearls. Deliveries, 1,714 brls. Pots, 87 brls. Pearls. Stock in store on Wednesday at 6 p.m. 1,351 brls. Pots; 164 brls. Pearls.

BOOTS AND SHOES.—The sorting trade has been a good one for a few houses but, as a rule, complaints are heard concerning it. The fall trade will be late but it is hoped satisfactory. It is thought that more orders will be placed here by the militia department for regulation shoes. Some salesmen have left for the Lower Provinces, while on the other hand a few still linger in the West on the sorting trip.

CANNED GOODS.—Lobsters are firm at \$5.40 to \$5.50 to arrive in car-load lots: on spot scarce and quoted at \$6. Mackerel dull at \$3.90 to \$4 on spot. Corn, 2 lb. tins \$1.20 to \$1.25 per dozen; turkey, \$3 to \$3.10; corned beef, \$3.25 to \$3.50; peas, \$1.50 to \$1.60; chicken, 1 1/2 lb. tins, \$2.30; tomatoes, 3 lb. tins, 90c to \$1; apples, 90c to \$1; ditto in gallon tins, \$2.75 to \$3 per dozen.

CHEMICALS, DRUGS, ETC.—Heavy chemicals, as noted last week, are firm, the peace prospects having that effect, Russia being a large purchaser of English chemicals. In drugs a moderate business is being transacted, but there are few changes to record. Quinine is about 5c an oz. lower. Saltpetre is higher in the English market and firm here. Dyes.—Business quiet, at steady prices. Sumac at \$95 to \$105 per ton. Cochineal at 38c to 40c per lb. Logwood steady at \$1.75 to \$2.25 per 100 pounds. Gutch firm at 6 1/2c to 7c per pound. Yellow prussiate of potash at 27c to 30c per pound. Gambir 6c per lb.

COAL AND WOOD.—Anthracite coal is quiet. Stove and chestnut \$6; egg and furnace, \$5.75. Cordwood quiet and unchanged, with lower prices expected. Prices per long cord, delivered ex-yard, are as follows: Maple \$6.50; birch, \$6; beech, \$5.50; tamarac, \$5. Cargo lots of soft coal, to arrive, are quoted as follows: Cape Breton, \$3.25 to \$3.30; Nova Scotia, \$3.75 to \$3.80. Scotch steam, \$4.25 ex ship.

DAIRY PRODUCE AND PROVISIONS.—In butter there has been no transactions to speak of since our last, and our quotations elsewhere are nominal. The jobbing demand for good fresh stock has been fair. The *Utica Herald* publishes the following special report of the New York market:—There have been thousands of packages of good sound yellow grass-made old butter sold this spring at 10c to 12c. A lot of

CARSLEY & CO.

WHOLESALE

DRY

GOODS,

93 St. Peter St.

MONTREAL,

—AND—

18 Bartholomew Close,

LONDON, England.

22 tubs of Delaware county sold this week at 7½c. A western creamery of 35 tubs old butter sold at 10c. One hundred and sixty packages of fair old New York State butter went at 8c, and there is considerable classed as grease, for which only 5c to 6c is bid. So goes out the old butter about as the crop of 1877 went out in the spring of 1878, after which came the marketing of the make of the season of 1878, at the lowest prices experienced within the last twenty years. In June and July of 1878 the top prices for finest creamery butter ranged at from 19c to 20c, with private dairies at 15c to 18c, and butter was not only low through the summer, but kept irregular and low-priced all through the year, and finally had a surplus left over which had to be cleaned up in the spring at 6c to 8c to 10c. The market this week on fresh butter has been difficult and declining, and closes weak, with 22c for the quotable top, and 18c to 20c, accepted for a good share of the arrivals, and poor hay-make, either creamery or dairy, selling at from 10c to 15c. Cheese.—The market has been heavy and depressed and although quotations nominally run from 7c to 7½c, it would be difficult to exceed 7½c. Shipments are not heavy, and most of the stuff is going out on consignment, as orders are extremely scarce. English buyers seem anxious to dispose of all their held stock before touching the new make. At Utica, N.Y., transactions were as follows: 70 boxes light skims at 6½c; 3 lots, 235 boxes, at 7c; 3 lots, 162 boxes, at 7 1-8c, 56 lots, 4,268 boxes, at 7½c; 6 lots, 562 boxes, at 7 3-8; 11 lots, 1,056 boxes, at 7½c. Sales 6,243 boxes; commissions 2,083 boxes; total 8,326 boxes. Ruling price 7½c. Transactions one year ago 8,565 boxes, ruling price 10 5-8c. Grass is growing finely now, and the cows were all turned out last week. Eggs, under a good demand and light supplies, are firm at 12½c to 13c. A large quantity is being packed, in town and country. Provisions.—A good jobbing trade has been done since our last at quotations.

DRY GOODS.—Remittances have slightly improved. The movement of "held-over stocks" from last year is now beginning to show itself in city store rooms to the gratification of many in the trade. Travellers who have been out on the sorting trip are returning, having done fairly well during the past fortnight; they report fine weather for seeding purposes in the West, and altogether an improved feeling is beginning to make itself felt. The retail city trade has been an active one, leading stores have been transacting more business than at any time since the Christmas holidays. French Canadian citizens are, as usual, crowding in orders to be filled between now and Procession Sunday. In the millinery line business is keeping up well, much better than last year. Travellers are still on the road. Ladies' rough and ready hats are particularly in good demand, they are great fashion in New York, and have taken well here and elsewhere in Canada.

JOSEPH E. SEAGRAM, DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT & "OLD TIMES"
WHISKEY.

FLOUR AND GRAIN.—The tendency has been towards lower prices for breadstuffs all week. Flour closes weak and depressed, and even at the lower range of quotations, given elsewhere, buyers are not willing to trade. Superior has been offered at \$4.70. Manitoba Strong bakers is held at \$5, but a car load of a low grade was placed at \$4. Grain has been quiet, and prices are down all round. There are few, if any, buyers of wheat above 98c. Oats have sold at 37½c to 38c, and a few boat loads of peas changed hands at about quotations. British cablegrams to-day were as follows:—Floating cargoes of wheat slow, corn turn cheaper; on passage, wheat inactive, corn rather easier. Liverpool spot wheat, downward tendency corn neglected. Cheese 2s lower, at 50s. The Chicago wheat market was unsettled to-day, there was a slight spurt, but prices soon lapsed back again. At 1 p.m. June wheat sold at 86½, July at 88½, and August at 90½; receipts 50,000, exports 81,000. Corn sold at 45 5-8 June, 45 3-8 July, 45½ August; and pork at 10.47½ June, 10.57½ July, 10.67½ August.

FREIGHTS.—There is considerable tonnage import, and low rates have been accepted for grain, as there is little on the way from the west. The last reported engagement for Liverpool was at 9d : 1s 6d is said to be procurable to London and Glasgow for shipment in about a fortnight. Cattle freights are 50s to 55s. Lumber to River Plate would be taken by sailing vessels at former rates, 13s per 1,000 feet. Deals to Liverpool, 50s per standard. Phosphate is scarce, it has been arriving only for a few days and in car load lots. A small quantity has been taken for Hamburg at 12s 6d.

GREEN FRUITS, ETC.—The 8,000 pkgs. of oranges and lemons on the *Escalona* were found to be in fair condition, and the auction was a success, buyers being present from far and near. The sale was the first of the kind held here, and was in charge of Mr. F. J. Hart, of Hart & Tuckwell. Prices realized were as follows:—Messina oranges, \$1.25 to \$3.62½, but the bulk of these realized \$2.75 to \$3; Palermo oranges, \$2.37½ to \$2.50; Sorrento oranges, \$2.25 to \$3.25; about 90 per cent of these brought close to \$3; Messina lemons, \$3.25 to \$4, principal portion about \$3.75 to \$3.87½; Palermo lemons, \$3.75 to \$3.87½; Sorrento lemons, \$3.75. The sale footed up about \$25,000. A good business has been transacted in fruits this week. Valencia oranges are quoted at \$6 to \$7 per case; Messina in boxes, \$3 to \$4. Lemons firm at \$4.50 per box. Strawberries are weaker at 20c to 25c per quart, and Bermuda tomatoes have also declined, now quoted at 75c per box. Bananas in fair demand; red, \$1.50 to \$2.50 per bunch; yellow, \$3 to \$6. Havana pineapples, \$2.75 to \$5 per dozen. Canadian apples \$4 per bbl. Dates 4c to 6c. Cocoa nuts, \$4.50 to \$5 per 100. Maple syrup 60c to 70c per wine gallon tin; sugar 7c to 8½c. Imported vegetables.—Cucumbers \$3.50 to \$4 per bushel. Green peas, \$3.50. Upper Canada asparagus \$2 per dozen bunches.

GROCERIES.—Business as a whole has been fair. *Sugars* close firm, a slight easing off being followed by a sharp re-action. Some refiners are asking 7 1-8c for granulated, which would indicate that prices are really higher than before. Yellows are stiff at the advance previously noted. Cables from Greenock and Glasgow afford encouragement to sellers. It is said that prices in the latter city are relatively higher than in Montreal. Advices continue to affirm that the acreage devoted to beets in Europe is a third less than last year. *Teas.*—Cable advices this week from Japan report the market firm at \$19 for medium up to \$35 per picul for choicest. There were no large operations here this week, but the market is steady

with a moderate demand. Very little tea has been taken in Japan on Canadian account as yet, one steamer will bring 600 piculs. *Rice* is fairly steady, and nominally unchanged. Molasses are stiff; Barbadoes 30c for round lots; Tapioca higher, the shortness of crops in the East telling on the British markets. Pepper firm; cloves easier.

HAY, STRAW AND FEED.—The supply of loose hay was moderate; prices were steady. Choice timothy sold at \$13, and we quote \$12 to \$13 per 100 bundles. Straw was quiet at \$5 to \$6 per 100 bundles. There was a good enquiry for pressed hay at \$16 to \$17 per ton for No. 1 and \$15 to \$16 for No. 2; straw in bales, \$8 to \$9 per ton. Shorts \$18 to \$19 per ton; bran weaker at \$15 to \$16, moulie \$24 to \$26 as to quality, buckwheat, 70c per bushel.

HIDES AND TALLOW.—Uncured and unexpectated city hides, have been in moderate demand at the rate of \$7.50 for No. 1. Sheepskins are higher, and have been bought at 80c to \$1; clips and lambskins, 20c; calfskins, 12c per lb. Tallow was scarcely so firm; quoted at 6½c to 7½c for rendered and 3½ to 4c for rough.

HOPS.—There was a slightly better demand here, with sales at 6c to 10c, as to quality. At Utica, N.Y., dealers took 600 bales at 10c to 15c, but 12½c to 14c was the range for good hops there.

IRON AND HARDWARE.—The enquiry this week for pig-iron was fair, and buyers who are still open to purchase for fall delivery are beginning to think of placing their orders now, and are asking quotations. The actual business done was not large, some jobbing lots up to 50 tons in amount were sold at previous prices. The uncertainty as to the future of ocean freights continues, and has an unsettling effect. There were a few sales of tin plates for delivery, West at about our prices. The English market for tin plates has ruled quiet, as most makers having some orders in hand, ask an advance for further parcels, and this buyers will not pay. The stock of pig-iron in Connal's stores, Glasgow, on the 12th May, was 595,633 tons against 592,139 on the same date last year, the shipments from the same port to the 9th May were 157,487 tons as compared with 193,878 in 1884. Liverpool advices dated May 14th contain the following:—Finished iron, while in some quarters there is said to be more doing, the best proof this can be very partial is shown by the fact that speedy delivery can be had of nearly every brand. Copper, while held for a higher price, is rather unsteady in feeling at £45 15s for Chili bars. Tin has experienced a very sharp advance, but buyers will only at these figures purchase from hand to month. Closing figures are £84 5s 0d; L. & F. Ingots £88. "The exports of pig-iron from Great Britain to Canada for the four months ended 30th April were:—In 1885, 4,005 tons, valued at £12,117, against 4,291 tons valued at £14,376 in 1884. During the same period the following were the exports from Britain to Canada of railroad iron of all sorts:—In 1885, 13,054 tons, in 1884, 2,371 tons, and in 1883, 16,067 tons valued at £85,221, £12,819 and £103,724 respectively.

LEATHER.—Business has been fair, but during the rest of the month it is expected to be only of a hand-to-mouth character. The smaller factories were good buyers on Tuesday as they worked on the Queen's birthday, while supply houses were closed. A large number of orders are expected to be placed in June as manufacturers will commence cutting for the fall trade. Imported French Calf has been sold at 80c to 85c. A few changes will be found in our quotations.

NORTHEY & COMPANY,

TORONTO, ONT.

Cheap.

Cheaper than any Pump built.

Compact.

Having the well-known compactness of direct-acting Pumps.

Simple.

Only two moving parts in Engine.

Durable.

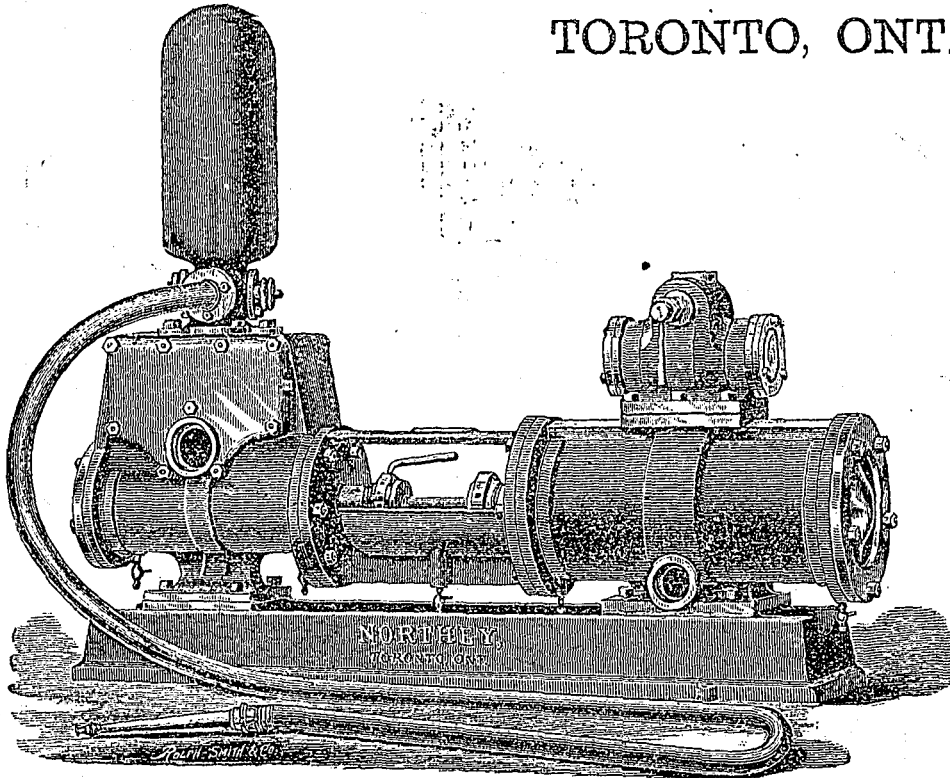
Guaranteed the most durable Pump made; impossible to break down.

If you want a

PUMP

for any purpose,

Write to us.



send for Circular and state your requirements.

LIVE STOCK.—Cattle for export have been in good demand, and the quality being satisfactory, prices ranged slightly higher. About 400 head sold at 5c to 5½c per lb., with a few exceptional sales at 5¾c. It is said that most of the stall-fed cattle have been placed. The British markets are reported dull by cable, with a lower tendency. Prime Canadian steers are quoted as unchanged in Liverpool at 14c; fair to choice 13½c; poor to medium 12½c; and inferior and bulls, 9½c to 11c. Dressed beef was cabled higher at 5½d.

OILS, PAINTS, ETC.—Cod oil is becoming scarce most of the quantity here being shipped to England this week and last. Newfoundland is firm at 60c to 62½c; no Halifax in market. Steam-refined seal is worth 55c to 57½c on spot; offered to arrive at 52½c. There is a moderate movement in paints at former prices. Glass is easier at \$1.80 for first break. Turpentine is firmer, and lused oil dull.

NAVAL STORES.—The market has remained quiet and unchanged. We quote:—coal tar, \$3 to \$3.50; pine pitch, \$2.75; pine tar, \$3.50; resin, common, \$2.75 to \$3 per brl; spirits of turpentine, 47½c to 52½c; oakum, 7c to 8c.

SEEDS.—Firm, with fair enquiry. Timothy, \$2 to \$2.25 per bushel; red clover per 100 lbs., \$11 to \$11.50; alsike \$7 to \$8.50 per bushel; tares, 1 to \$1.50; flax, \$1.10 to \$1.40.

WOOL.—Spot offerings being light another quiet week has to be recorded. There is a fair enquiry and prices are firm.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, May 28, 1885.

Wholesale markets continue in that quiet state reported for some weeks back. Farmers are generally busy, and retail store-keepers are buying sparingly. The retail trade of the city has been fairly active during the week. Wholesale merchants, however, bear up pretty well, and are still sanguine. Some report as large a movement as last year, but that, it must be recollected, was small as compared with the previous year. In dry goods there is nothing new to report, trade being quiet and prices unchanged. In groceries the business has been moderately active with prices firm. Hardware is reported as fair. In provisions and breadstuffs the transactions have been very light, and prices generally lower. The money market has been quiet, and rates unchanged. Call loans on stocks rule at 5 to 6 per cent and on debentures 4. Prime commercial paper is discounted at 6½ and the general run at 7 to 7½ per cent. Sterling Exchange is dull and easy; 60-day bills at 109½ and demand bills at 109 5-8 to 109¾ between banks. New York drafts are par between banks and 1-8 premium across the counter. The Stock Market has been dull and prices steady. Sales have been made the past few days at 194½ for Montreal, 107¼ for Ontario, 177¾ for Toronto, 111¼ for Merchants, 123¼ and 123½ for Commerce,

119 and 118¼ for Hamilton, 127 for Union Loan, and 109 for Imperial Savings. Following are prices bid to-day compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	May 21	May 28		May 21	May 28
Montreal...	193½	193	Can. Per.....	208	....
Toronto...	176	176½	Freehold.....	160½	160½
Ontario...	106½	106½	Western Can....	188	188
Merchants...	110½	111	Bldr. & Loan...	104	....
Commerce...	122½	122½	Farmers' Loan...	109	....
Dominion...	187	190	Lond. & Can'du	137	....
Hamilton...	118	118	Landed Credit..	119½	120
Stand'd....	112½	112½	National Inv't...	106	....
Federal....	96	96	Ontario Loan....	124½	125
Imper'l....	123	122½	Hamilton Prov....	....	124
Molsons....	110	113	Imperial Sav....	....	....

BUTTER.—The volume of business has been small this week, and prices are not notably changed. There is a moderate demand for new, which sold at 10c to 13c per lb. according to quality. There is a large accumulation of old stuff, and inferior to medium quality sold at 5c to 8c per lb. Eggs are in fair receipt, with a moderate demand; case lots rule at 12c to 13c per dozen. Cheese quiet, and prices steady; new jobs at 10½c to 10¾c, and inferior qualities at 9½c.

BOOTS AND SHOES.—This business has been quiet of late and somewhat unsatisfactory. Travellers are returning. There has been considerable competition and prices are kept down. Some factories are working on fall samples. Payments are rather slow.

COAL AND WOOD.—The demand for coal is slack, but prices continue unchanged. Egg

CORNWALL SPINNING COMPANY,

CORNWALL, ONT.


MANUFACTURERS OF

Cotton Yarns, Carpet Warps, Twines

—AND—

MACRAME CORDS.

SEND FOR CIRCULARS.—○

○—TRADE SUPPLIED ONLY. 

stove, grate and chestnut sell at \$6 a ton delivered. The best soft also sells at \$6. Wood unchanged, with a moderate demand, and prices rule at \$5 a cord for the best hard, \$3.50 for second quality, and \$4 for pine.

COAL OIL.—There is a moderate demand at unchanged prices. Canadian refined sells at 17c per gallon for small lots and at 16½c for five to ten barrel lots. Carbon-safety unchanged at 19c. In Petrolea crude is steady at 77c to 78c, and refined at 13½c per gallon by the car lot. American oils unchanged at 23½c for prime and 27c for water white.

DRUGS.—A quiet trade is reported for the past week, and there is little to note regarding prices. Castor oil steady at 9c to 11c. Opium unchanged at \$4.10, and glycerine unchanged at 17c to 20c. Quinine steady at \$1.15 to \$1.20; German, 95c per ounce in bottles; morphia, \$2.40 to \$2.50; bicarbonate of potash, 18c; potass iodide, \$3.90 to \$4.00; potass bromide, 48c to 50c per lb.; cream of tartar, firm, 35c to 40c; linseed oil, firm, 65c for raw, and 66c to 67c for boiled; cod liver oil \$1.75; Norwegian \$3; oil of peppermint steady, at \$5.75 to \$6. Beeswax, 50c per lb.

FLOUR AND GRAIN.—The demand for flour has been curtailed, and transactions have been far between. Buyers are slow in coming forward, owing to the depressed condition of outside markets, and the local trade is pretty well supplied. No immediate improvement is expected. Inspected superiors can be had at \$4.40, extras

at \$4.25, and spring extras at \$4.20. Patents sell at \$4.75 to \$5. The stock in store is 2,000 barrels as compared with 2,125 barrels a week ago and 2,060 barrels the corresponding week of last year. *Wheat* has been dull and prices rule lower, owing to the decline in Britain and the States. There is little demand, but holders appear to offer sparingly. Yesterday, No. 2 fall offered at 92c with 91c bid, and No. 3 fall at 91c with 89c bid. A round lot of No. 2 red winter sold at equal to 90c. No. 1 spring is nominal at 95c, No. 2 Spring offered at 94c with 90c bid. The stock in store shows a slight decrease this week. The amount is 222,058 bushels as compared with 130,968 bushels at the corresponding date of last year and 309,008 bushels at the same period of 1883. *Barley* is dull and prices purely nominal in absence of transactions. The stock in store is 22,922 bushels as compared with 25,861 bushels a week ago and 10,599 bushels at the corresponding period of last year. *Oats* are easier, the offerings being liberal; sales were made the latter part of last week at 39c, and yesterday at 38c on track. The stock in store is 10,330 bushels as compared with 15,930 bushels a week ago, and none at the corresponding period of last year. *Peas* dull and steady; No. 2 offer at 70c with 68c bid. The stock in store is 28,855 bushels as compared with 16,458 bushels last week and 34,806 bushels the corresponding period of last year. *Rye* inactive and nominal at 70c. No stock in store. *Corn* quiet and steady, at 56c to 58c for Canadian. *Outmeal* is dull and lower; car lots can be obtained at \$4.25 and small lots sell at \$4.50 and \$4.75. *Bran* dull and easy at \$10.50 to \$11 a ton.

GROCERIES.—There has been a moderate movement this week, and prices generally are firm. Sugars are higher, granulated selling at 7c to 7½c, in a jobbing way, Canadian refined

at 5c to 6c, and Barbadoes at 5½c. Teas in fair demand and firm. There is also a fair trade in liquors and tobaccos.

HARDWARE.—The business of the week has been good, and merchants are not complaining. The movement of heavy goods is fair. Tin is a little firmer; prices generally are unchanged. Nails 10 to 60 dy, sell at \$2.65, 3 dy. to 9 dy at \$2.90, and 3 dy at \$3.65. Ingot copper is unchanged at 15c to 16c. Tin-plates are irregular. I. C. coke sells at \$4.00 to \$4.35, I. C. charcoal at \$4.00 to \$4.80, and I. X. at \$6.15 to \$6.25. Pig iron is nominal, at \$18 to \$19.

HIDES, SKINS, ETC.—The receipts of hides are increasing. Prices are unchanged, although lower figures are expected daily. Dealers are paying butchers 9c for No. 1 green steers and 8½c for No. 1 cows. Cured are selling at these prices also. There is a good supply of *Calfskins*, and prices are unchanged; sales of cured at 15c; green are quoted at 11c to 13. *Sheepskins* continue firm; the best bring \$1.40, and ordinary lots 90c to \$1.15. *Lambskins* are firm, dealers paying 25c. *Tallow* is unchanged at 3½c for rough and 6½c to 6¾c for rendered.

LIVE STOCK.—The receipts of cattle this week have been limited, and prices ruled firm. Export lots are in demand, with sales on Tuesday and Wednesday at 5½c and 5¾c per lb., the latter for choice. The demand for butchers continues fair, with sales of first-class at 4½c to 5c per lb., and inferior to medium at 3c to 3¾c. *Sheep* in moderate demand and steady, with sales at \$5.50 to \$6 a head. Spring lambs rule at \$3 to \$5 a head. Hogs are easier

at 5c to 5 1-8c per lb. *Calves* range from \$1 to \$12 a head, according to quality.

Provisions, etc.—This trade continues very quiet, and prices generally are unchanged. *Bacon* sells in small lots at 8 1-8c to 8 1/2c, and car lots are nominal at 7 1/2c to 8c. *Cumberland Cut* is quoted at 7 1/2c to 7 3/4c. *Hams* are in moderate demand and firm; round lots of smoked are quoted at 11 1/2c, and small lots sell at 12c; sweet-picked are quoted at 10 1/2c to 11c. *Lard* unchanged; trade is quiet and prices steady; and round lots are quoted at 9c, and tubs and pails sell at 10c to 10 1/2c in small lots. *Mess pork* is quoted at \$15.00 to \$15.50. *Hops* dull, with a few small sales at 10c to 12c. *Beans* dull at 75c to \$1 a bushel in lots, and \$1.10 for small quantities of hand-picked.

SEEDS.—There is a small trade from store to store, but business may be considered over for the season. *Clover* jobs at about \$11 a cental.

Wool.—There is a moderate demand for small lots of low priced wools and prices remain unchanged. The best *Wesce* sells at 18c to 19c and ordinary 16c to 17c. *Super inactive* at 21c to 22c and extras at 25c to 26c.

AMERICAN MARKETS.

Boston, May 28—*Flour*, demand light, prices barely sustained. *Superfine* quoted \$3.25 to \$3.75; *Extras* \$4 to \$4.25, including choice *bakers* \$4.50 to \$5. *Cornmeal* firm at \$2.70. *Oatmeal* at \$5.25 fine, and \$5.75 cut. *Hay*, fair demand, steady market, extra sells at \$21 to \$22, good to choice, \$18.00 to \$20. *Butter* quiet, prices in favor of buyers. *Extra creamery* quoted 21c to 22c, good to choice, 18c to 19c. *Cheese* dull and easy, best new offered 8c to 8 1/2c, small lots of old sold at 9 1/2c to 10c. *Eggs* in light request at 13 1/2c for Canadian. *Canada Peas* in moderate demand at 90c to \$1.15. *Potatoes* dull and easier at 50c to 68c as to quality.

SPECIAL NOTICE.

The announcement of the Cornwall Spinning Company (private, not limited,) will be found elsewhere. The company was recently organized by prominent local business men, among whom are the Messrs. Flack Bros., well and favorably known in Cornwall for the last twenty years. The other proprietors are Messrs. E. Kewin and J. A. Moyes. They claim to be the only company in Canada who manufacture the Macrame Cord, and they employ in this factory already over 50 hands. They are the owners also of the Cornwall Pottery, and the Cornwall Batting Works, employing in the three establishments several hundred persons. Mr. D. A. Flack is the general manager,

The new smoothing iron patented by Capt. A. Chagnon, is certified to as being a first-class article for a family. In reality it is a nickeled lamp chimney, with a plane surface on one side and a handle on the other. The chimney is readily heated, either on an ordinary lighted lamp, or a gas burner. They cost \$1.50 each, and three are ample for general use in a family. Mr. J. U. Foucher, of this city, is the proprietor of this patent. See advertisement.

The machines manufactured at the works of Mr. William Bateman, of this city, machinist and engineer, established in 1866, inventor of several of the most valuable Gang Resawing Machines, are now giving complete satisfaction. Mr. Bateman also makes a specialty of wood-working machinery and mill work. Attention is directed to his announcement.

One of the large establishment of London, Ont., is that of D. S. Perrin & Co., wholesale manufacturers of confectionery, biscuits, etc. The house has been established for many years and occupies premises at 82 and 84 Dundas street and 81 and 82 Carling street.

**WILLIAM BATEMAN,
ENGINEER AND MACHINIST,
487 ST. JAMES STREET,
MONTREAL.**

Manufacturer of Patent Gang Resawing Machine, all kinds of Wood Working Machinery and Mill Work. Shafting, Hangers, Pulleys, Gears, &c.
Repairs promptly attended to.

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Peterborough, Ont.

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Peterborough, Ont.**

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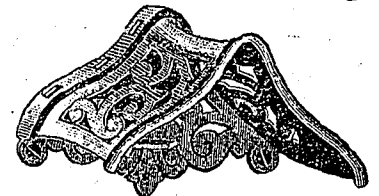
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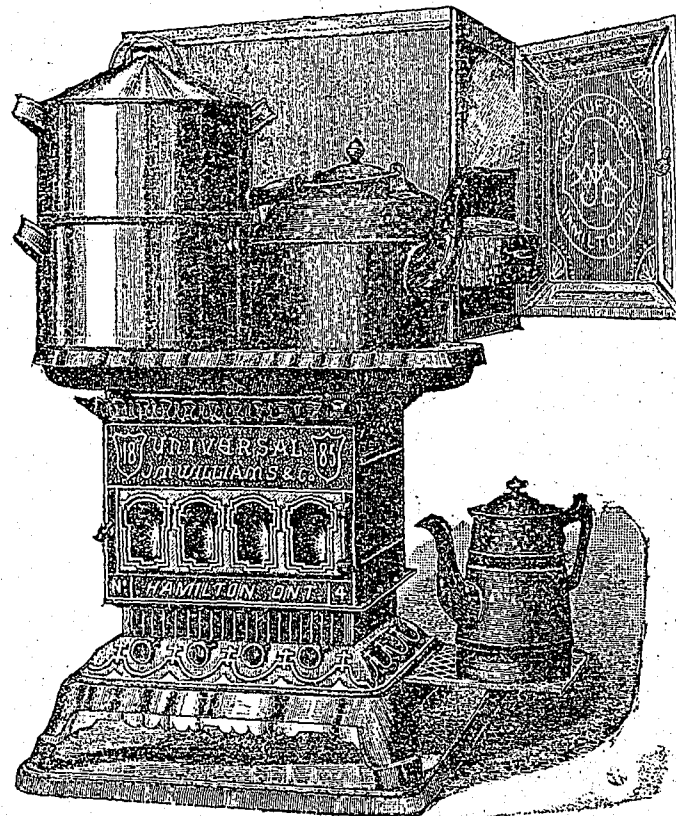
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27 Adelaide St. E., Toronto.

Toronto Hardware Manufacturing Co.



Light Harness and Saddle Bracket.
**Manufacturers of STABLE FITTINGS
and IRON FENCING, CRESTING,
&c., &c.**
960 QUEEN STREET, - - - - TORONTO, ONT.

**The Universal Oil Stoves!!
NON-EXPLOSIVE. ENAMELLED OIL RESERVOIR.**

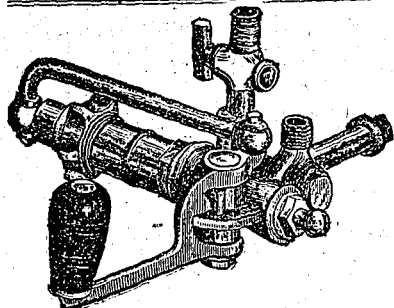


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OIL STOVE
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Is so constructed that it takes the cold air from the room which becomes heated and makes a continual current of hot-air. Handsomely designed, Nickel-plated Front and Base, two large Enamelled Oil Reservoirs, thoroughly oil tight; beautifully finished and ornamented.

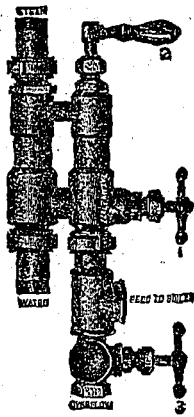
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Manufacturers of Soda Water Machinery and
Bottlers' Supplies. 87 Adelaide St., W. Toronto.
Orders promptly attended to.

PUBLIC NOTICE.



Notice is hereby given that a suit is now pending in the Superior Court, Montreal, against Robt. Mitchell, of Montreal, carrying on business there under the firm name of Robert Mitchell & Co., charging him with infringing certain patents, the property of the Hancock Inspirator Co., of Boston, Mass., and that all persons purchasing, selling or using "Hancock Inspirators," made by the said Robert Mitchell & Co., are hereby notified that they are liable to be sued for so doing. The genuine Hancock Inspirator can be purchased from the undersigned, or from their authorized agents. The Hancock Inspirator Co., Custom House Square, Montreal, and 75 Adelaide St. W., Toronto.

GREAT BRITAIN LAUNDRY BAR.

A SOAP Guaranteed to do twice the work of any other Soap in the market. Will also be found an excellent article for the Toilet.

TAKE NO OTHER!!

Manufactured by
A. W. HOOD & SON,
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LUMBER **GEORGE GALL,**
Wholesale and Retail
Merchant and Manufacturer,
Dealer in all kinds of Pine Lumber, Walnut, Ash, Elm, Cherry, Butternut, White Oak, Hickory, Chestnut, Whiteoak, Pine, Etc.

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IMPERIAL COUGH DROPS.

Best in the world for the throat and chest.
For the voice unequalled.

TRY THEM.

R. & T. WATSON, MFRS., TORONTO.

SALT! W. MACCONNAL & CO.,
SALT MERCHANTS, 4 Nova Scotia, George's Dock, Liverpool. **BLAIR & CO. BROS.** Agents for Canada, 7 Common Street, Montreal.

Glass, Earthenware, China.
CHAS. E. THORNE,

Importer, Manufacturers' Agent and Commission Merchant.
Specialties: Matthew's Safety Lamps, Sun Lamps, Dynamo-Gas Light, &c.

57 Bay Street, TORONTO.

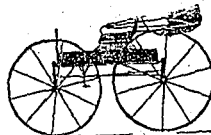
W. DICKS & SONS

SMITHS AND MACHINISTS.

Designers, Manufacturers and Operators of Special Machinery for Mechanical Novelties. All kinds of Screws and many other portions of Hardware required by Pianoforte and Organ Makers. They have also facilities and mechanics requisite, and will make the leading lines of Steel Tools used by these firms, viz.: Boring Bits, various patterns, Serowdrivers, Keys, Wrenches, &c., and many Specialties not hitherto made in Canada. Plans furnished and Estimates given for Steel Dies and Stamped Work.

27, 29 & 31 Adelaide Street East, TORONTO.

LONDON CARRIAGE FACTORY.
JOHN CAMPBELL,
PROPRIETOR.



All kinds of Coaches, Carriages, Buggies, Sleighs and Cutters Manufactured, Wholesale and Retail. All Work Warranted

Carriages shipped to all Parts of the World.

Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs 200 FIRST PRIZES, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.

Factory, King St., West of Market.

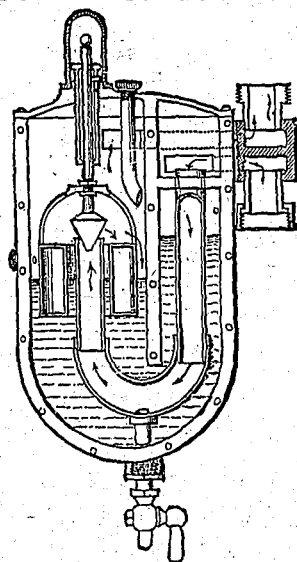
CARRIAGE & WAGON WORKS,
14 & 16 ALICE STREET, TORONTO.

J. P. SULLIVAN, Manufacturer of First-Class Carriages, Wagons and Sleighs in the latest styles. All work warranted for one year. Superior Material used in all Branches. Call and examine our work before purchasing elsewhere.

"Money Saved is Money Made!"
ECONOMY IN YOUR GAS BILL!
A Saving of 15 to 50 per cent., as well as an Increased Brilliancy and Steadiness of Light

BY USING THE

EMPIRE GAS GOVERNOR,



A. R. ROGERS, General Manager.

106 MCGILL STREET, MONTREAL.

Manufactured under Patent and sold by the
EMPIRE GAS GOVERNOR COMPANY.

The Empire Gas Governor may be seen in operation at the above office, where full explanations will be given.

TORONTO SCALE WORKS.

Established 34 Years.

Manufacturers of the Improved WILSON SCALES

of every variety.

Railroad,

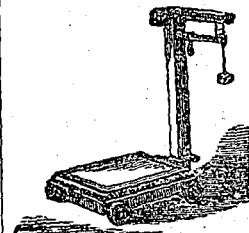
Grain,

Grocer,

Butcher,

Farm,

SCALES.

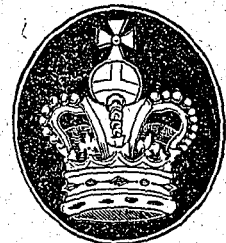


Received 31 First Prizes, Medals and Governor General's Grand Diploma, and the only Medals on Scales in 1884. The Wilson Scales are taking the lead throughout the whole Dominion. Write for prices, mention size wanted. C. WILSON & SON,

67 Esplanade St., East, Toronto, Ont.

FRED. ROWLAND,
Pork Packer,

Bacon, Hams,
Barrelled Pork.



Spiced Rolls,
Lard, &c.

Trade Mark.

LONDON, ONTARIO,

PACKING HOUSE:

WILLIAM ST., COR. BATHURST.

OFFICE:

No. 3 Oddfellows Hall, DUNDAS ST.

J. Z. HUSBAND & CO.,
MEDIATORS & COMMERCIAL BROKERS

31 King Street West, Toronto.

Business Places of all kinds bought and sold; Patents disposed of; and additional Capital procured for all kinds of legitimate business.

Satisfaction Guaranteed.

RUPTURE!



Egan's Imperial Truss, with a Spiral Spring; the best ever invented. Took ten years to perfect. Cures every child and 8 in every 10 of adults. IT NEVER MOVES, holds every Hernia during hardest work or severest strain, is unrivalled in the opinion of physicians. Patented in U.S., Jan. 1884; in Canada, Dec. 1884. Send for Circular. "The Egan Imperial Truss Company," 23 Adelaide St. East, Toronto, Ont.

RICHELIEU & ONTARIO
Navigation Co.

SPRING ARRANGEMENT, 1885.



The Steamers of this Company between
MONTREAL AND QUEBEC,
Will commence running regularly on
6th May, as under:—

The Steamer **QUEBEC**, Capt. R. NELSON, on
Mondays, Wednesdays and Fridays, and
The Steamer **MONTREAL**, Capt. L. H. ROY, on
Tuesdays, Thursdays and Saturdays, at 7 o'clock,
p.m., from Montreal.

STEAMERS BETWEEN
MONTREAL AND TORONTO,
Will commence running daily on 1st June

Steamer **BOHEMIAN**, Capt. BAKER, will leave
for Cornwall and intermediate ports every Tuesday
and Friday, at 12 o'clock noon, commencing Friday,
8th M-y.

Steamer **THREE RIVERS**, Capt. COLLETTE,
leaves for Three Rivers every Tuesday and Friday
at 1 p.m.

Steamer **CHAMBLY**, Capt. GEO. NELSON, leaves
for Chambly every Tuesday and Friday at 1 p.m.

Steamer **TERRIER**, Capt. LAFORCE, leaves
daily (Sundays excepted) at 8.30 p.m., Saturdays at
2.30 p.m., for Verchères, calling at Boucherville,
Verdun and Bont de l'Isle. For L'Assomption
and St. Paul l'Érmitte, on Mondays, Tuesdays,
Wednesdays and Saturdays; and for Contrecoeur on
Mondays, Wednesdays, Thursdays and Saturdays.

COMPANY'S TICKET OFFICES:—R. A. Dickson,
136 1/2 St. James St., opposite St. Lawrence Hall; I.
J. McConiff, Windsor Hotel; Robt. McEwen, Canal
Basin, and at the Company's Ticket Office, Richelieu
Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,
Traffic Manager. General Manager.
General Offices, 228 St. Paul St.,
Montreal, May 6th, 1885.



NOTICE.

SEALED TENDERS, addressed to the undersigned,
and endorsed "Tenders for Indian Supplies,"
will be received at this office up to noon of MONDAY,
25th MAY, 1885, for the delivery of Indian Supplies
during the fiscal year ending 30th June, 1886, consist-
ing of Flour, Bacon, Groceries, Ammunition,
Twine, Oxen, Cows, Bulls, Agricultural Implements,
Tools, &c.; duty paid, in Manitoba and the North-
West territories.

Forms of tender containing full particulars relative
to the Supplies required, dates of delivery, &c., may
be had by applying to the undersigned, or to the
Commissioner of Indian Affairs at Regina, or to the
Indian Office, Winnipeg.

Parties may tender for each description of goods
(or for any portion of each description of goods sep-
arately) or for all the goods called for in the sched-
ules.

Each Tender must be accompanied by an accepted
Cheque in favor of the Superintendent-General of
Indian Affairs on a Canadian Bank, for at least five
per cent. of the amount of the tenders for Manitoba,
and ten per cent. of the amount of the tenders for
the North-West Territories, which will be forfeited
if the party tendering declines to enter into a con-
tract when called upon to do so, or if he fails to
complete the work contracted for. If the tender be
not accepted the cheque will be returned.

Tenders are required to make up in the Money
column in the Schedule the total money value of
the goods they offer to supply, or their tender will
not be entertained.

Each tender must, in addition to the signature of
the tenderer, be signed by two sureties acceptable
to the Department, for the proper performance of
the contract.

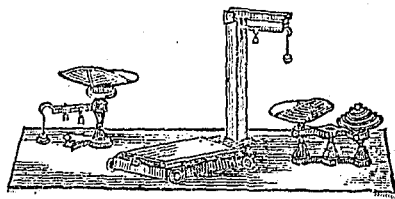
In all cases where transportation may be only
partial by rail, contractors must make proper
arrangements for supplies to be forwarded at once
from railway stations to their destination in the
Government warehouse at the point of delivery.

The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,
Deputy of the Superintendent-General
of Indian Affairs.

DEPARTMENT OF INDIAN AFFAIRS,
OTTAWA, 12TH MARCH, 1885.

Scales! Scales!!



JOHN FOX,

Manufacturer of

First-Class Scales of every descrip-
tion.

SATISFACTION GUARANTEED.

LONDON, - - - - - ONT.

THE PATENT

Exhaust Steam Injector

WORKED BY EXHAUST STEAM
ONLY.

The most economical boiler feeder in existence,
and at same time the simplest and most durable.
Supersedes both pumps and feed-water heaters and,
by condensing the exhaust steam, removes the back
pressure, and, consequently, increases the power of
the engine. Utilizes a power heretofore thrown
away. Works automatically at a steam pressure of
less than half a pound. The exhaust steam, in
passing through the Injector, heats the feed-water
to a temperature of 190 degrees F., thus effecting a
saving over any other Injector of from 15 to 25 per
cent. in fuel.

For further particulars apply to

F. W. GATES, Jr.,

22 JAMES ST. W.,

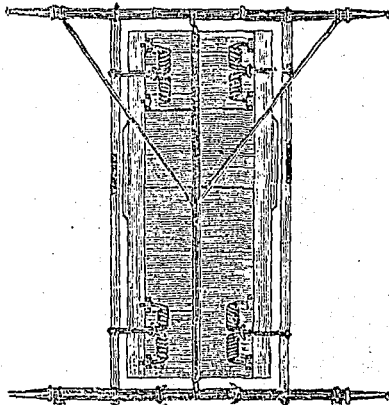
HAMILTON, ONT.

Sole Licensee for the Dominion of Canada.

ST. JULIEN GEAR CO.'Y

MANUFACTURERS OF

Carriage and Sleigh Woodwork and
Ironed Gears,
ST. THOMAS, ONT.



THE THOMSON GEAR—BEST IN THE WORLD

ST. THOMAS

STEAM PUMP WORKS,

No. 13 CATHERINE ST., ST. THOMAS, ONT.

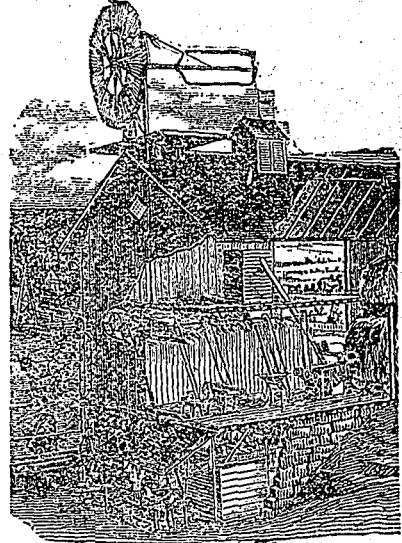
JOHN OLIVER, - - - - - MANUFACTURER.

All kinds of Wooden Pumps Made
and Repaired. Chain Pumps and
Force Pumps. Orders by mail promptly at-
tended to.

First Prizes were awarded to these Pumps at the
Southern Counties Fair in 1860 and 1861; also First
Prize at West Elgin Fair in 1880, over all com-
petitors.

ONTARIO PUMP COMPANY,
(LIMITED),
TORONTO, ONT.,

Manufacturers and dealers in I.X.L. Feed Mills,
Hay Carriers, Hoise Hay Forks, Tanks, Double and
Single Acting Pumps, Wood or Iron, Iron Pipe and
Pipe Fitting, all kinds. State what you want and
send for Illustrated Catalogues.



The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery
for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

- APPLES, TOMATOES,
- GREEN PEAS, SWEET CORN,
- STRAWBERRIES, BLACK CAPS,
- CHERRIES.

EVAPORATED

- SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List. **P. POULIN,**

63 ST. JAMES STREET, MONTREAL.

Grand Trunk Railway of Canada.

STORES CONTRACTS.

TENDERS are invited for Stores of various
kinds required by the Company at Mon-
treal, London, Portland, and other places,
during the twelve months commencing July
1st, 1885.

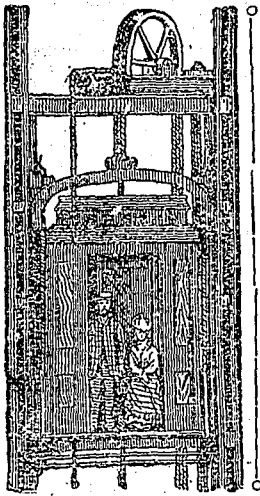
Forms of Tender, with full particulars, can
be had on application to John Taylor, Gen-
eral Storekeeper of the Company at Montreal,
or to the Deputy Storekeepers at London and
Portland.

Tenders endorsed "Tender for Stores," and
addressed to the undersigned, will be received
on or before Saturday, May 30th.

JOSEPH HICKSON,

General Manager.

Montreal, April 21st, 1885.



THE
FENSOM ELEVATOR WORKS,

38 DUKE STREET [Head of Frederick St.],

TORONTO.

Manufacturers of

ELEVATORS,

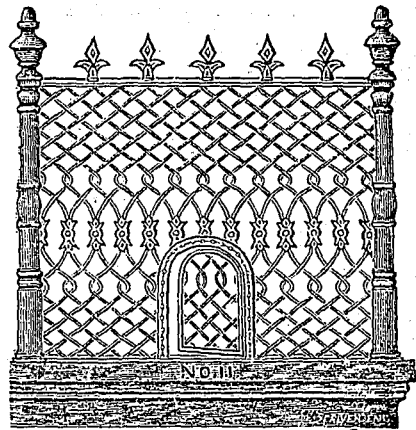
HAND, STEAM & HYDRAULIC,

For Light or Heavy Work.

In Factories, Hotels, Warehouses, &c.

Estimates Furnished.

VICTORIA WIRE MILLS.



Bank and Office Railing, Wire Window Guards, Fine Wire Blinds for Inside Office Windows.

Manufactured by **B. GREENING & CO.**
Send for Circular Hamilton, Ont.

NEW DOMINION BRASS FOUNDRY
(Established 25 years),
58 York St., Toronto, Ont. The oldest brass founding firm in Toronto. Devoted to engineers' and machinists' castings. Babbit metal has stood the test for a quarter of a century without a complaint. **THOS. DEAN, Proprietor.**

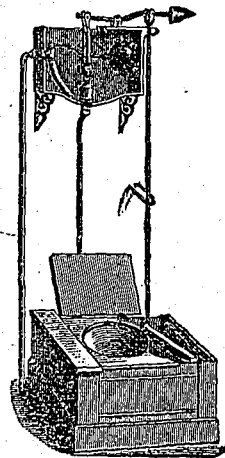
THE
**Most Practicable Chair
EVER MADE!**

Can be put in any position while sitting in it; quick and easily adjusted; not liable to get out of order; well adapted for invalids; back and foot-rest working separately.

The only Chair having an Adjustable Head Rest.

C. E. ANDERSON,
Inventor and Patentee,
58 DUNDAS STREET,
LONDON EAST, ONTARIO.

Send for Price List and Catalogue. Mention this paper.



THE PROSSER

Self-Flushing Service Cistern

(Patented Nov. 14th, 1883),

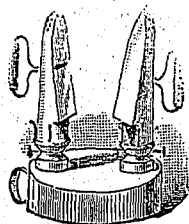
W. E. POWER & CO.,

Proprietors and Manufacturers.

Having made the necessary alterations in our cistern, we beg to inform the architects, plumbers, real estate owners, and the public generally, that we have them on view, in working order, at our office, fitted with the national basin.

The water tax for this cistern is reduced to two dollars per year for water.

W. E. POWER & CO.,
106 McGill Street, Montreal.



J. U. FOUCHER,
865 St. Catherine
STREET.
MONTREAL,

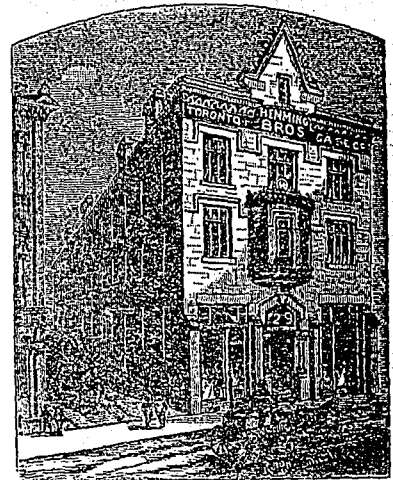
Sole proprietor of the celebrated

"Chagnon" Smoothing Iron.
Good Agents Wanted Everywhere.

Toronto Case Co.

29 ADELAIDE ST. EAST.

Fancy Goods Manufacturers.



LATEST STYLES! ORIGINAL DESIGNS!! FINEST MATERIALS!!! Thoroughly skilled labor. Toilet, Odor and Jewel Cases, Whisk Holders, Plush Goods of all kinds. The only First-Class Line of Jewelry Cases and Trays offered in Canada.

HEMMING BROS.,

The only Canadian Manufacturers who make a specialty of Travellers' Trays and outfits generally



Canadian Pacific Railway.

THE NEW LINE,
MONTREAL AND TORONTO
VIA OTTAWA,
WINTER TIME TABLE,
IN EFFECT ON
MONDAY, Nov. 24, 1884.

TIME TABLE.	Morning Express.	Night Express.
Leave Montreal	8.40 A.M.	7.30 P.M.
Arrive Ottawa	12.03 P.M.	11.00 P.M.
" Toronto	9.55 P.M.	8.30 A.M.
Leave Toronto	8.25 A.M.	7.55 P.M.
" Ottawa	6.07 P.M.	5.17 A.M.
Arrive Montreal	9.42 P.M.	8.50 A.M.

Elegant Parlor Cars on day trains. Luxurious Sleeping Cars on night trains. Close connection at OTTAWA with trains to and from

SUDBURY, NORTH BAY, PEMBROKE, REN-FREW, ARNPRIOR.

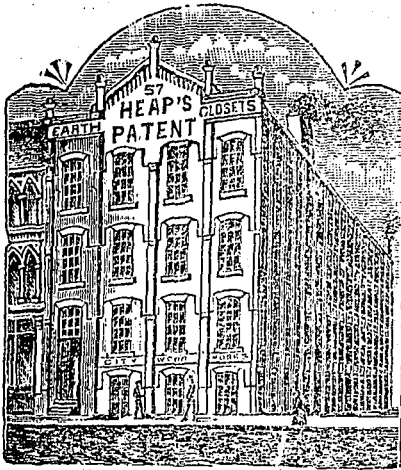
and all points in the Upper Ottawa Valley. Connections at Toronto for all points WEST, SOUTH and NORTHWEST.

Only line running direct into the City of Kingston (via K. & P. railway), avoiding long and tedious omnibus transfer.

For full information regarding Time Tables of all Through and Local Trains. Tickets, Seats in Parlor Cars, Berths in Sleeping Cars, &c., apply at the Company's City Ticket Office,

266 ST. JAMES STREET,
(Corner MCGILL STREET.)

Windsor Hotel Ticket Office, Quebec Gate Station, Exchange Office, opposite Bonaventure Depot, 523 St. James St.



"HEAP'S PATENT" Dry Earth or Ashes Closets

AND INODOROUS BEDROOM COMMODES,

The Best in the World — Over 15,000 in use.
Awarded 13 Prize Medals.

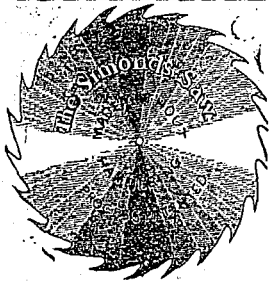
Their use ensures health and cleanliness.

These Closets can be fitted up indoors, or out, being
PERFECTLY INNOCIOUS.

"Heap's Patent" Dry Earth or Ashes Closet Co. (Limited).

OFFICE, SHOW ROOM AND FACTORY,

57 ADELAIDE ST. WEST, - - - - - TORONTO.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the Market, and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.

JOSEPH PHILLIPS

MANUFACTURER

CANADIAN

Air Gas Machine

For Lighting Mills, Factories, Private Residences,
Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.

145 Wellington St. W., Toronto.

SAMUEL MAY & CO.,

MANUFACTURERS OF

Billiard and Pool Tables

And Small 3 x 6 and 3 x 7 Parlor
Billiard Tables.



1st May's Latest Improved
Combination Cushions.

Also Direct Importers, Dealers and
Manufacturer of

All Materials Pertaining to the Business.

MONTREAL:

1610 Notre Dame Street;

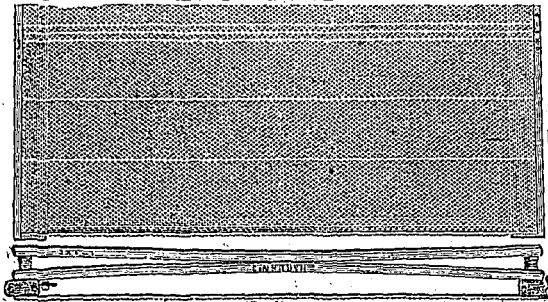
Toronto: 81 to 89 Adelaide St. West;

Winnipeg: 50 Portage Avenue;

Quebec: 71 St. Paul St.

IRON BED

—AND—



COMBINED.

MATTRESS

R. THORNE & CO.,

Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES.

79 Richmond St. West, - - - - - TORONTO.

THE AMERICAN COPPER CO.

Coppersmiths and Metal Spinners.

OFFICE:

75 and 77 Adelaide St. West,
TORONTO.

Manufacturers of Brewers' Copper Work,
Distillers' Copper Work, Steamboat Copper
Work, Confectioners' Copper Work, Dyers'
Copper Work, Plumbers' Copper Work, House
Furnishers' Copper Work, Hotel Copper Work,
etc., etc. Importers of Sheet Copper and
Brass, and dealers in all kinds of Plumbers'
Supplies.

CANADA VINEGAR WORKS,

T. A. LITTLE & CO.,

Bonded Manufacturers,

108 RICHMOND ST. WEST,

Toronto, Ont.

ELEVATORS

LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars

SURETYSHIP.

The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO.
Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Resources over . . . 800,000
* Deposit with Dominion Gov't. 57 000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$380,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President . . . THE HON. JAMES FERRIER
Managing Director . . . EDWARD RAWLINGS.
Secretary—JAMES GRANT.
Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Hull Advertisements.

ESTABLISHED 1837.

HULL CEMENT
AND
LIME WORKS.

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

LIME SUPPLIED

by the car load, or in quantities to suit.
Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

C. B. WRIGHT, Proprietor,
HULL, P. Q.

JOSEPH ISOBILLE,

Carriage and Sleigh Maker,
110 BREWERY STREET, HULL, P. Q.

CHARLES HEBERT,

Carriage and Sleigh Manufacturer,
167 BREWERY STREET, HULL, P. Q.

J. B. HEBERT,

Carriage and Sleigh Maker,
118 BREWERY STREET, HULL, P. Q.

H. BOURGIE,

Carpenter and Builder,
84 BREWERY STREET, HULL, P. Q.

STOCKS AND BONDS.

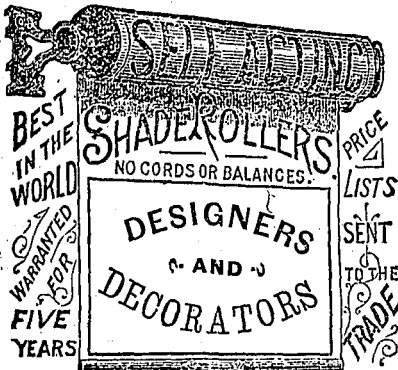
NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Price May 26.	Cash Value per Sh.
British North America	\$ 243 1/2	\$ 4,866,668	\$ 4,866,668	981,128	3	116	270 88
Can. Bank of Commerce	50	6,000,000	6,000,000	2,000,000	4	122 1/2	61 25
Central Bank	100	1,000,000	250,000	750,000	4	124 1/2	49 80
Commercial Bk of Windsor	40	800,000	250,000	550,000	5	186 1/2	93 00
Dominion Bank	50	1,500,000	1,500,000	930,000	5	56 00	28 00
Du Peuple	50	1,200,000	1,200,000	300,000	8 1/2	108 1/2	54 00
Eastern Townships	50	1,500,000	1,448,142	375,000	3	81	56 70
Exchange Bank, Yarmouth	70	280,000	246,715	30,000	3	100*	100.00
Federal Bank	100	1,000,000	1,250,000	100,000	3	103	20 60
Halifax Banking Co.	20	500,000	500,000	50,000	3	114	114 00
Hamilton	100	1,000,000	984,770	250,000	3 1/2	76 78	76 00
Hochelaga	100	705,970	710,100	50,000	3	133 1/2	134 1/2
Imperial Bank of Can.	100	1,500,000	1,500,000	680,000	4	57 75	14 25
Jacques Cartier	25	500,000	500,000	140,000	3 1/2	100*	100.00
London	100	1,000,000	185,000	50,000	3	110	110.75
Maritime	100	321,900	321,900	40,000	3	111	111.00
Merchants' Bank of Can.	100	6,700,000	5,700,000	1,250,000	3 1/2	103 1/2	93 15
Merchants' Bk of Halifax	50	1,000,000	1,000,000	180,000	3 1/2	114	67 00
Molson's Bank	50	2,000,000	2,000,000	600,000	4	193 1/2	194 1/2
Montreal	200	12,000,000	12,000,000	6,000,000	5	60	387 50
Nationale	50	2,000,000	2,000,000	30,000	4	121 1/2	121 50
New Brunswick	100	1,000,000	1,000,000	300,000	3 1/2	135 1/2	135 50
Nova Scotia	100	1,114,300	1,114,300	470,000	3 1/2	100 1/2	106 25
Ontario Bank	100	1,500,000	1,500,000	425,000	3 1/2	100	20 00
Ottawa	100	1,000,000	999,650	160,000	2 1/2	95	50 00
People's of Halifax	20	600,000	600,000	70,000	3	95	47 50
People's Bank of N.B.	50	150,000	150,000	70,000	3 1/2	95	95 00
Pictou Bank	50	500,000	249,900	250,000	3 1/2	109	110
Quebec Bank	100	2,500,000	2,500,000	325,000	4	103 1/2	106 1/2
St. Stephen's Bank	100	200,000	200,000	50,000	4	102 1/2	103 1/2
Standard	50	803,700	733,005	185,000	3 1/2	173	177 1/2
Toronto	100	2,000,000	2,000,000	1,100,000	4	103 1/2	58 50
Union Bank, (Halifax)	50	1,000,000	500,000	50,000	2 1/2	81	81 00
Union Bank of L. C.	100	2,000,000	2,000,000	30,000	3	119	119 00
Ville Marie	100	500,000	461,300	20,000	3	118 1/2	59 25
Yarmouth	100	400,000	383,230	20,000	3 1/2	108	54 25
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4	104	104 00
Bran't. Loan and Sav. Co.	50	130,000	121,000	6,000	3 1/2	103 1/2	25 77 1/2
Brit. Can. Loan and Inv. Co.	100	1,350,000	207,066	27,000	3	30	30 00
Brit. Mortg. Loan Co.	100	450,000	181,313	127,000	8 1/2	123	126
Building and Loan Assoc.	25	750,000	750,000	85,000	3	111	111 00
Canada Cotton Co.	100	750,000	697,900	50,000	0	123	61 50
Canada Landed Credit Co.	50	1,500,000	663,900	125,000	4	210	105 0
Can. Perm. Loan and Sav.	50	8,000,000	2,200,000	1,100,000	6 1/2	120	60 00
Can. Sav. and Loan Co.	50	700,000	700,410	120,000	4	114	56 50
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	149,000	4	106	53 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	25,47 1/2	4	100 x.d.	160 50
Dundas Cotton Co.	100	500,000	500,000	40,000	3 1/2	65 68	65 00
Farmer's Loan and Sav. Co.	50	1,037,250	611,130	75,857	4	100 x.d.	122 00
Freehold Loan and Sav. Co.	100	1,050,400	690,080	261,500	5	100 x.d.	25 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	125,000	4	118	58 00
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3 1/2	118	113 00
Hull Cotton Co.	100	2,000,000	850,000	320,000	5	109	109 00
Huron & Erie Loan Soc.	50	1,000,000	1,000,150	32,000	4	162 1/2	81 50
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4	162 1/2	78 10
Imperial Loan and Inv. Co.	100	623,850	621,704	85,000	3 1/2	116	57 50
Landed Banking and Loan	100	700,000	310,977	20,000	3	70	35 00
Land. & Can. Loan and Ag.	50	4,000,000	560,000	250,000	5	80	44 50
London Loan Co.	50	653,700	464,519	45,000	4	35	35 00
Land. and Ont. Inv. Co.	100	2,400,000	400,000	50,000	3 1/2	124	62 00
Manitoba Loan	100	30,000	100,000	3,000	4	109	62 50
Manitoba Inv. Assoc.	100	518,900	518,900	285,000	4	109	54 50
Montreal Telegraph Co.	40	2,000,000	2,000,000	25,000	3 1/2	109	37 50
Montreal City Gas Co.	40	2,000,000	1,876,752	100,000	3	57 1/2	57 1/2
Montreal City Pass. Ry. Co.	50	600,000	600,000	70,000	3	107	107 00
Montreal Cotton Co.	100	794,000	794,000	20,000	4	96	96 00
Montreal Building Assoc.	50	300,000	290,000	100,000	3	134 x.d.	67 00
Montreal Loan and Mortg.	50	1,000,000	825,812	100,000	3	125 1/2	62 50
National Investment Co.	100	1,400,000	350,000	20,000	3 1/2	188	94 00
N. S. Sugar Refinery	100	350,000	350,000	20,000	4	124	62 00
Ont. Indus. Loan and Inv.	50	308,900	31,735	20,000	4	109	54 50
Ont. Inv. Assoc.	50	2,650,000	631,715.71	500,000	4	75	37 50
Ont. Loan and Deb. Co.	50	2,000,000	230,000	25,000	3 1/2	109	56 12 1/2
People's Loan and Deb. Co.	50	500,000	487,948	42,000	4	96	96 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	24,000	3	134 x.d.	67 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	160,000	4	125 1/2	62 50
Royal Loan and Sav. Co.	50	400,000	200,000	20,000	4	111	111 00
Starr M'fg Co., Halifax	100	200,000	200,000	20,000	4	111	111 00
St. Paul, M & M. R'y.	100	800,000	800,000	160,000	4	111	111 00
Toronto City Gas Co.	50	800,000	800,000	160,000	4	111	111 00
Union Loan and Sav. Co.	50	600,000	575,000	160,000	4	111	111 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000	160,000	4	111	111 00

BANKS.

A. RAMSAY. ALEX. MANSON.
A. RAMSAY & SON,
Importers of
Paints, Oils, Colors
And Artists' Materials,
English and Belgian Sheet and Polished Plate Glass,
MANUFACTURERS, &c.,
Agents for Wright & Bell, Birmingham; Windsor & Newton, London; Sharratt & North, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique
Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
MONTREAL.

TELLIER, ROTHWELL & CO.,
Successors to CHAS. MARTIN & CO.,
Manufacturers of
Laundry Blues and Stove Polishes,
Importers of
Colors, Bronze-Powders, Gold, Silver and Metal Leafs, Glues, Goulines, Aniline dyes, Tinfoil, Metallic Capsules, Belgium Sulphur, Essential Oils, &c.
Sole Proprietors for the Celebrated
CARDINAL FOOD;
25 ST. PETER STREET, MONTREAL.

TORONTO WINDOW SHADE CO., M. J. OTTMAN, Manager.



MANUFACTURERS OF AND DEALERS IN
Plain and Decorated Oil-Finish
Cloth Shades

AND
Spring Rollers for
Public Buildings,
Dwellings,
Railway Cars, etc.

417 QUEEN STREET WEST, TORONTO, ONT.

LA BANQUE DU PEUPLE.

NOTICE is hereby given that COME SERRA-PHIN CHERRIER, in his lifetime of the City of Montreal, Esquire, Advocate, having departed this life on the 10th day of April inst., has ceased to be a member or principal partner of the Corporation of La Banque du Peuple.

GEO. S. BRUSH,
Vice-President.
A. A. TROTTIER,
Cashier.

Montreal, 14th April, 1885.

LA BANQUE VILLE MARIE. NOTICE

I HEREBY GIVEN that a dividend of Three and One Half Per Cent. (3 1/2 per cent.) upon the paid-up capital stock of the institution has been declared for the current half year, and that the same will be payable at its Head Office in Montreal, on and after

MONDAY, the 1st day of June next.

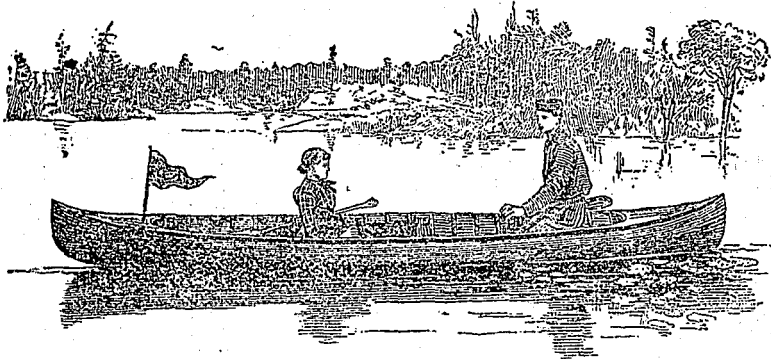
The Transfer Books will be closed from the 21st to the 30th of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, in Montreal, the Seventeenth day of June next at Twelve o'clock, noon, by order,

U. GARAND,
Cashier.

Montreal, 21st April, 1885.
Legal.
For Accountants, &c., see other page.

ONTARIO CANOE CO. (LIMITED) OF PETERBOROUGH.



Manufacturers of Pleasure, Fishing and Hunting Canoes,

Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Decked and Sailing Canoes, Paddles, Oars, Sails and all Canoe Fittings. Gold Medal, London, Eng., Fisheries Exhibition, 1883; Silver Medal, Montreal, 1884. J. Z. ROGERS, President. Send 3c. stamp for Catalogue.

CUMBERLAND RAILWAY AND COAL COMPANY.

This Company has purchased from

THE SPRING HILL MINING COMPANY

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

The Company has also purchased from

THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy. The Company is now prepared to make contracts to deliver at any season of the year

their fresh mined Spring Hill Coal, superior for locomotive and steam purposes, at any Station of I.C.R., G.T.R., and connections.

Orders for Coal booked and all information given at our Head Office,

4 & 5 Chesterfield Chambers, St. Alexis Street, Montreal.

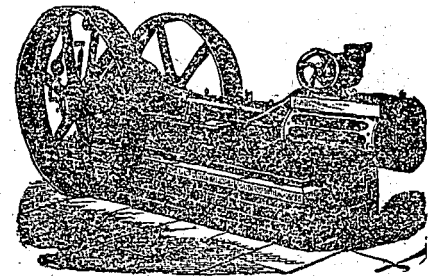
JOHN LOVELL & SON

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Toronto Engine & Boiler Works

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Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also the celebrated



HIGH SPEED ENGINE.

FRONT STREET EAST, - - - - TORONTO.

WILLIAM V. GORDON,

Family Grocer,

1353 ST. CATHERINE STREET,
MONTREAL.

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

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Works - 153 to 159 Eastern Avenue.
Office - 28 Front Street East, Toronto, Ont.,

LEATHER MANUFACTURERS.

Glazed, Brush, Satin and Wax Calf; Glazed, Pebble and Tongola Goat and Brush Kid. All colors in Calf, Goat, Sheep and Slivers, for Shoe Manufacturers, Bookbinders, Tunk, Bag and Pocketbook Manuf's, Hatters, Upholsterers, &c.

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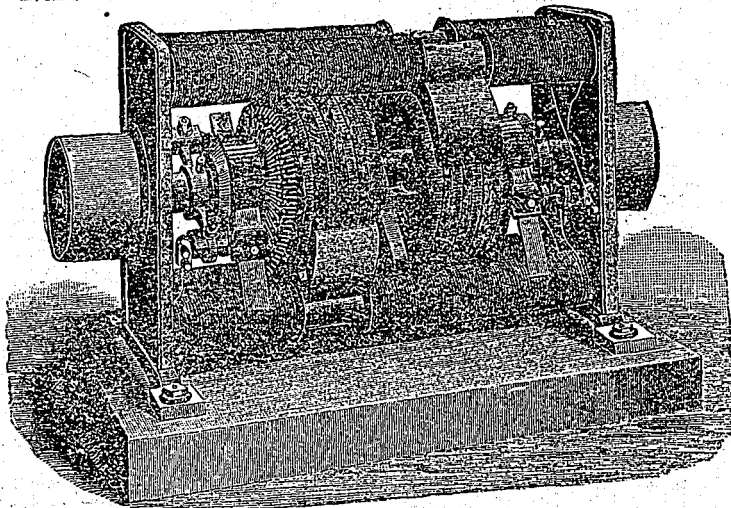
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 28; 1885.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ 0 2 0	" Am. Ref.	\$ 0 33 0 35	Gum Arabic, finest.... lb	\$ 0 57 0 65	Sago..... per lb.	\$ 0 04 0 05
Men's Thick Boots Wax.	2 15 3 00	Gum Arabic, per lb.	0 30 0 60	Imper'l, med. to gd	0 25 0 33	Tapioca, Pearl:	0 05 0 08
" Split	1 50 2 25	" Traj.	0 45 0 90	" Fine to finest.. "	0 37 0 58	Flake	0 05 0 06
" Kip Boots	2 50 3 25	Copperas per 100 lbs.	0 95 1 00	Twangy, com. to gd.	0 42 0 18	Gelatine, Favorite,	
" Calf Boots, pegged..	2 80 4 75	Blue Vitriol	3 05 0 06	Oolong	0 45 0 65	(Polivka's) 1 lb can.	1 00 0 00
" Kip Brogans.....	1 20 1 40	Polish Dichromate.....	0 09 0 10	Congou common.... "	0 45 0 65	Do do do 1 qt pk "	0 90 0 00
" Split do	0 75 1 10	Strychnine.....	1 75 0 00	" med. to good.. "	0 23 0 30	Do do do 2 "gs.	1 80 0 00
" Split Congress.....	1 30 1 50	Brom. Potass.....	0 50 0 55	" fine to finest.. "	0 30 0 65	Do (Cox's) 4's	1 10 1 12
" Buff	1 50 2 00			Souchong common.. "	0 16 0 20	Do do 6's.....	1 60 1 63
" Buff & Pebbled Bals.	1 50 3 00			" med. to good "	0 25 0 30	Hardware.	
" Split	1 00 1 40			" Fine to choice "	0 30 0 66	Tin: Block, L & F per lb.	0 00 0 21
Wom's Pebbled & Buff Bals	1 00 1 50			offees, green Mocha per lb.	0 25 0 27	do Straits.....	0 00 0 20
" Split Bals.....	0 80 1 10			Java,	0 18 0 22	Strip.....	0 21 0 22
" Prunella do.....	0 50 1 25			Maracabo	0 11 0 14	Copper: Ingot.....	0 13 0 15
" Inferior do.....	0 10 0 60			Cape,	0 12 0 14	Sheet.....	0 19 0 24
" Cong. do.....	0 50 1 25			Jamaica.....	0 11 0 14	Cut Nails, Net Cash:	
" Buskins, do.....	0 60 1 00			Rio.....	0 11 0 14	Hot Cut Am. or Can. Pat'n	
Misses' Pebbled & Buff Bals	0 85 1 35			Singapore & Ceylon "	0 17 0 24	3 in. and above "	2 40 0 00
" Split Bals	0 75 0 90			Chicory	0 11 0 12 1/2	2 1/2 & 2 3/4 ins. "	2 05 0 00
" Prunella do.....	0 80 1 00			Sugars, (Caks. & Bris.)		2 & 2 1/2 ins. "	2 90 0 00
" Cong. do.....	0 60 0 70			Porto Rico..... per lb	0 04 0 05	1 1/2 & 1 3/4 ins. Am. "	2 90 0 00
Children's Pebbled & Buff B's	0 60 1 10			Jamaica.....	0 00 0 00	1 1/2 ins. "	3 40 0 00
" Split Bals	0 50 0 60			Barbadoes..... per lb.	0 0 0 00	1 1/2 & 1 3/4 Cold Cut, Can. "	2 90 0 00
" Prunella do.....	0 50 0 75			Yellow Refined.....	0 0 0 00	1 1/2 ins "	3 40 0 00
Infants' Cacks, doz.....	3 50 6 00			Paris Lumpsums	0 07 0 07 1/2	Casing, Box, Shook:	
Dairy Produce.				Granulated	0 00 0 07	1 1/2 in. p100 lb. keg.	4 40 0 00
Creamery, fine to choice...	0 00 0 20			Syrups—Extra.. per lb.	0 03 0 04	1 1/2 in. to 1 3/4 "	3 65 0 00
Townships, choice.....	0 16 0 17			Good.....	0 03 0 03 1/2	2 in. to 2 1/2 "	3 40 0 00
Do fair to good.....	0 00 0 15			Fat.....	0 01 0 02 1/2	2 1/2 in. to 2 p. 100 lb. keg	3 15 0 00
Brookville, choice.....	0 14 0 16			Trinidad (Barbadoes) in g.	0 30 0 32	3 in. to 4 1/2 "	2 90 0 00
Do fair to good.....	0 00 0 09			Antigua.....	0 26 0 28	Cut Spikes, all sizes.....	2 65 0 00
Morrisburg choice.....	0 14 0 16			Fruit Loose Muscatel, new	0 20 0 20	Finishing Nails:	
Do fair to good.....	0 00 0 00			Sultanas.....	0 06 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	5 05 4 50
Western Dairy.....	0 13 0 15			Seedless.....	0 00 0 00	1 1/2 in. to 1 3/4 in. "	4 05 3 80
" fair to good	0 00 0 00			Valencia, choicest, per lb.	0 07 0 08	2 in. and up "	3 30 0 00
Cheese, new.....	0 07 0 07 1/2			" rain damaged....	0 06 0 07	Tobacco Box Nails:	
Fair to Good.....	0 00 0 00			Currants, new.....	0 05 0 06	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 85 3 50
Drugs & Chemicals.				" old.....	0 04 0 04 1/2	1 1/2 " 2 " "	3 85 3 15
Aloes Cape.....	0 16 0 18			Prunes.....	0 04 0 04 1/2	3 " 3 " "	2 05 2 25
Alum.....	1 80 1 90			Figs C. Mats	0 04 0 04	Clinch and Heavy Clinch:	8 20 6 20
Borax Xtls.....	0 12 0 14			H. S. Almonds bxs	0 10 0 00	3 in. and up.....	5 20 0 00
Bleaching Powder.....	2 00 2 25			S. S. Tarrazons	0 14 0 15	Flat & Sharp pres'd N'ls:	4 85 0 00
Brimstone.....	2 50 2 60			Walnut, English	0 06 0 08	1 and 1 1/2 in. per 100 lb.	4 55 0 00
Castor Oil.....	0 09 0 10			" Grenoble, new "	0 12 0 14	2 " 2 " "	4 20 0 00
Caustic Soda.....	2 25 2 35			Fibrets.....	0 06 0 07 1/2	2 1/2 " 2 1/2 "	8 85 6 85
Cream Tartar.....	0 35 0 37			Brasils, new	0 07 0 08 1/2	3 in. and up	5 85 0 00
Epsom Salts.....	1 25 1 40			Nat'y's Nabob Pickles, doz	2 70 3 80	25 per cent. discount.....	4 15 0 00
Extract Logwood, best..	0 09 0 10			" Mixed do	2 90 2 80	Net 30 ds or 4 mos note with	3 00 0 00
" ordinary.....	0 08 0 09			" Nabob Sauces, pts	3 40	int. These terms apply to	3 65 0 00
Indigo Madras.....	0 70 1 00			Spices: Cassia..... per lb.	0 09 0 15	all the above nails.	0 00 0 00
Morphia.....	2 25 2 40			Mace..... per lb.	0 80 0 95	horse Nails: P. & F. Bright.	0 00 0 00
Madder, best	0 12 0 13 1/2			Cloves.....	0 18 0 22	" " No. 7	0 24 0 00
" ordinary.....	0 08 0 09			Nutmegs.....	0 45 0 70	" " No. 8.....	0 23 0 00
Opium.....	4 25 4 50			Jamaica Ginger, Bl.	0 20 0 26	" " No. 9	0 22 0 00
Oxalic Acid.....	0 14 0 15			Jamaica " Unbl. "	0 13 0 13	" M " Brand 40 to 5 & 5 pc dis	
Phosphorus.....	0 75 0 90			African	0 11 0 14	" C " Brand 40 to 5 & 2 1/2 pc dis	
Potass Iodide.....	4 25 4 50			Pinento.....	0 06 0 08	Wrot or Ship Spikes.....	
Quinine	1 20 1 40			Pepper, Black	0 26 0 27 1/2	1-16 and 1/2 in.	3 90 0 00
Soda Ash.....	1 65 1 70			Mustard, White.....	0 17 0 19	3-8 in.	4 25 0 00
Soda Bicarb.....	2 30 2 50			" 1 lb. Jars. "	0 24 0 25	5-1-10 in.	4 60 0 00
Sal Soda.....	1 12 1 20			Rice: Arracan. & p. 100 lb.	0 00 0 00	1 in.	4 75 0 00
Tartaric Acid.....	0 65 0 75					(Dis. 20 to 25 p c).....	
Oleic Acid.....	0 60 0 75						
Camphor Eng. Ref.....	0 30 0 38						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut casing, box and shook, finishing and Tobacco Box, Barrel Clinch and Pressed Nails, Net cash within 30 days; or four months Net adding interest from the date of delivery at seven per cent. terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine 70 to 75 per cent.

THE BALL ELECTRIC LIGHT COMPANY (Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by A.R.O. or INCANDESCENT systems.

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WM. NOTMAN & SON.

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PARIS AND PHILADELPHIA.

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Perth, Ont., Advertisements.

M. STANLEY,
PERTH, - - - ONT.

Manufacturer of the

MODEL BUGGY
PLATFORM SPRING WAGGON,

OMNIBUS, HEARSEs,

Fine Carriages, Sleighs, &c., &c.

Write for Prices before Purchasing.

ALL WORK WARRANTED.

Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.	
	\$ c.	\$ c.		\$ c.	\$ c.		\$ c.	\$ c.
Horse Shoes	3 10	0 00	Powder: Canada Blasting	8 50	0 00	B. Calf	0 71	0 15
Terms, 4 mos. or 5 p.c.	3 70	0 60	F. F. to F. F. F.	4 75	5 00	Brush (Cow) Kid	0 18	0 22
or 30 days	3 70	0 60	Barbed wire, per lb	0 05	0 00	Buff.	0 12	0 15
Axes ss. & ds.—25 to 30 dis.	11 00	13 00	Hides and Skins.			Russotts, Light.	0 35	0 40
Galvanized Iron: No. 21.	0 05	0 06	Montreal Green Hides.			" Heavy.	0 30	0 35
" " No. 25.	0 06	0 06	" No. 1 p. 100 lbs.	7 50	0 03	" No. 2.	0 20	0 25
" " No. 29.	0 06	0 07	" No. 2	6 50	0 00	" Saddle's	7 50	9 00
Pig Iron: Stemetz No. 1.	18 00	18 50	" No. 3	5 50	0 00	Imp. Fr. Calf.	0 30	0 35
Coldness	0 00	0 00	Tanners pay \$1 more for	0 00	0 00	Meats, Eggs, &c.	14 50	15 00
Colder	18 00	18 50	cured and inspected.	0 00	0 00	Mess Pork, short cut.	14 25	14 50
Langloan	18 50	19 00	Hamilton, No. 1 insp.	9 00	9 25	" Western	0 11	0 12
Summerlee	18 50	19 00	" 2	8 00	8 25	Lard, in pails	0 94	0 10
Gardsharric	18 00	18 50	Toronto, " 1	9 00	9 25	Bacon, per lb.	0 11	0 00
Carbros	17 00	18 00	" 2	8 50	8 75	Eggs	0 00	0 12
Eglinton	16 00	17 00	Chicago Buff.	0 16	0 17	Tallow, Rendered	0 06	0 07
Hemattie	20 00	22 00	Heavy Steers	9 50	0 00	" Rough	0 03	0 04
Bar Iron,—per 100 lbs.	1 65	1 70	Calfskins, Western	0 00	0 00	Potatoes per bag	0 35	0 40
Best Refined	1 90	2 00	City Sheepskins, each	0 80	1 00	Oils		
Siemens	2 11	2 15	" Clips	0 20	0 09	Cod Oil, Newfoundland	0 60	0 62
Swedes	1 00	1 25	" Lambskins	0 00	0 20	Do Halifax	0 00	0 00
Sheet Iron to No. 20	2 25	2 50	" Calfskins, per lb	0 00	0 12	Straw Seal	0 00	0 00
Boiler Plates	2 75	3 00	Leather (at 6 months.)			S. R. Pale Seal	0 65	0 57
" Lowmoor	0 00	0 06	No. 1, B. A. Sole	0 26	0 27	Pale Seal	0 00	0 00
Hoops and Bands	2 00	2 10	No. 2, B. A. Sole	0 23	0 24	The above are Mfd. ag'ts'		
Canada Plates: Hatton	0 00	0 00	No. 1 Ordinary Sole	0 24	0 25	prices for large lots to the		
Penn. and W. P. & Co.	2 50	3 00	No. 2	0 22	0 28	wholesale trade. Prices		
Iron Wire: 0 to 8 p. 100 lb	2 40	0 00	Buffalo Sole, No. 1	0 21	0 22	of distributing firms are		
Wro't Iron pipe 70 to 70 &			China " No. 1	0 20	0 22	about 5c. higher.		
2 1/2 p.c. dis.			" No. 2	0 22	0 23	Lard Oil, Extra	0 75	0 85
Steel, cast per lb	0 11	0 12	Zanzibar " No. 1	0 19	0 21	" No. 1	0 62	0 75
" Spring 100	3 00	3 25	" No. 2	0 19	0 20	Linsced Raw	0 65	0 66
" Tire	2 75	3 00	Slaughter, No. 1	0 25	0 27	" Boiled	1 10	1 20
" Sleigh Shoe	2 25	0 00	Harness	0 25	0 32	Cod Liver Oil	1 10	1 20
" Blister, p. lb.	0 10	0 15	Upper Heavy	0 32	0 38	Olive'Pure	0 95	1 10
Tin Plate: IC Coke	3 80	3 99	" Light	0 35	0 33	" Machinery	2 75	3 00
IG Charcoal	4 25	4 50	Grained Uppr.	0 34	0 37	" qt., per case	3 50	3 75
IX			Scotch Grain	0 37	0 42	" pts.	4 00	4 20
IXX	Usual		Rip Skins, French	0 75	0 85	" Lucas, Flasks	6 50	0 00
DC	Trade		English	0 65	0 75	Antonini's pts., case 1 doz	7 25	0 00
DX	Extras.		Canada, Kip	0 40	0 50	" pts., " 2	3 25	0 00
DXX			Hemlock Calif.	0 70	0 80	Spirits Turpentine, brls.	0 47	0 52
Russ. Sheet Iron	0 10	0 11	" Light	0 55	0 65	Coal Oil:		
Anchor, per lb.	4 75	5 60	French Calif.	1 05	1 40	Car Lots in Store	0 16	0 00
Lion & Crown, Tin'd Sheets			Splits, Light & Medium.	0 22	0 30	Ton brls. and over	0 17	0 00
34 gauge	0 06	0 07	" Heavy	0 21	0 25	Five to 9 brls.	0 18	0 00
Lead Pig, per 100 lbs.	3 25	3 50	" Small	0 18	0 21	One to 4 brls.	0 18	0 00
Sheet	3 75	4 00	Leather Board, Canada.	0 08	0 12	" Glass.	50 ft. 100 ft.	
Shot	0 04	0 00	Enamelled Cow, per ft.	0 15	0 16	United Inches, 14 to 25.	1 80	0 00
Lead Pipe, per 100 lbs.	5 00	0 00	Pebble Grain	0 15	0 16	" 26 " 40.	1 90	0 00
Zinc: Sheet, lb	4 50	4 75						

J. & R. ELLIOTT,
Manufacturers of SOAP & CANDLES,
GALT, ONT.

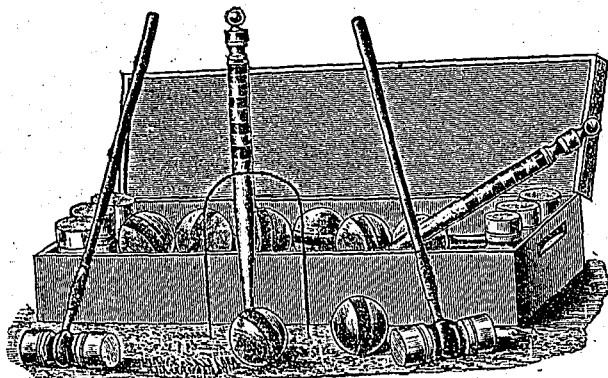
GALT FELT COMPANY,
Manufacturers of FELT GOODS,
GALT, ONT.

D. SPEIRS, Proprietor. Ed. Roos, Manager.

JOHN T. ROYAL,
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West Church St., near Saw Factory, Galt, Ont.
Hand, Round and Half-Round Files advance 1 inch on Flat Price. All Blunt Files advance 1 inch. Dead Smooth Files double price of smooth. Files mentioned in this list charged in proportion. N.B. Get your old Files re-cut, thereby saving 40 per cent., and thus encourage Canadian Productions. Every file tested and warranted equal to new for use.

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Manufacturers of Wooden Goods.



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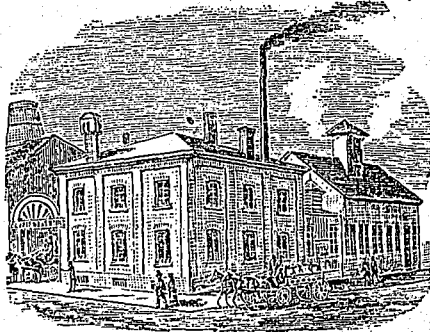
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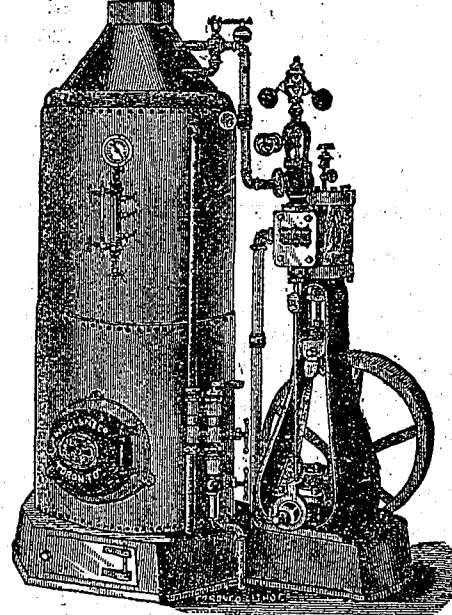
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FURNITURE,
Bank & Office Fittings,
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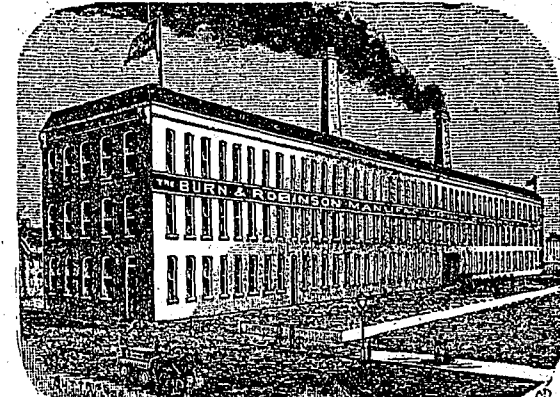
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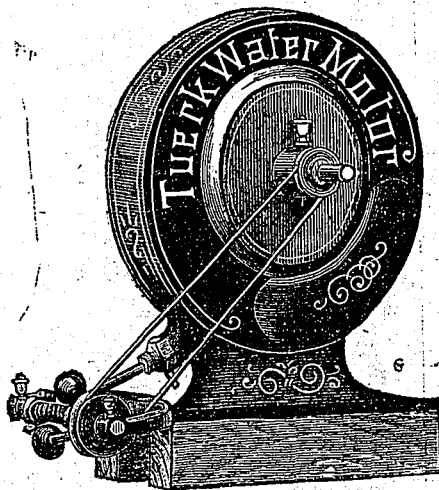
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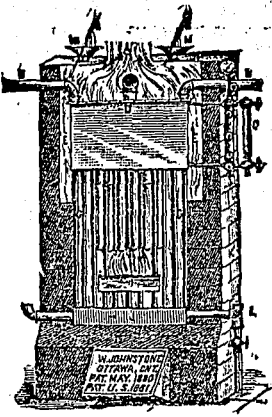
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SECURITIES.		Montreal
		May 22
Canada Gov. 4 p. c. Intereol. Ry., 1903.		112
Guar. Rupert's Land Loan 4 p. c. bds., 1904.....		112
Guar. 4 p. c., 1910.....		110
..... 1913.....		110
British Columbia, 1894, 6 p. c.....		111
..... July, 1907, 6 p. c.....		112
Canada, 1882-4, 6 p. c.....		101
..... 1885, op. of Gov., 5 p. c.....		101
..... Insc. stock, 5 p. c.....		101
Dom. Ry. Loan, 1903, 5 p. c.....		111
..... 1901-5-6-8, 4 p. c.....		104
..... 1901-5-6-8. Insc. stk. 5 p. c.....		104

Shrs	Railway and other Stocks.	Pa.	May 22
	New Brunswick 6 p. c. 1886-91.....		106½
	Nova Scotia 6 p. c. 1885.....		104
	Quebec Prov. 1904 5 p. c.....		107
	Do. do. 1905 5 p. c.....		107
	..... (Iss. Paris), 1910.....		101
	..... stor. bds. sc. all pd. 1912		109
	Atlantic & St Lawrence Shs 6 p. c.	all	120
100	Buffalo and Lake Huron.....	all	14
10	Do. 5½ p. c. 1st Mort.....	100	116
100	Do. do. 2nd Mort.....	100	116
300	Can. Central 5 p. c. 1st M. Bds		107
	..... Int. guar. By Gov.....		99
	Canada Southern 1st Mort. 3 p. c.....	all	40½
100	Canadian Pacific \$100.....		105
	Chic. & G.T.K. 6 p. c 1st M Coup		105
	..... 1,900.....		96
100	Grand Trunk June. Ry. 5 p. c.		96
	bonds.....		7½
100	Grand Trunk of Canada ord.		122
	stock.....		39
100	..... 2nd equin. mtg. bds.....		41
100	..... 1st pref. stock.....		16½
100	..... 2nd pref. stock.....		104
100	..... 3rd pref. stock.....		80
100	..... 5 p. c. perp. deb. stock.....		6
100	..... 6 p. c. perp. deb. stock.....		112
100	..... 4 p. c. perp. deb. stock.....		101
100	..... 5 p. c. pref.....		104
100	..... 6 p. c. bds., 1890.....		101
100	..... 5 p. c. pref.....		86
100	..... 6 p. c. pref.....		88
100	Hamilton and N. W.....		90
100	M of Canada Stg. 1st Mort.		93
100	..... 5 p. c. con. mtg. sc.....		102
100	Montreal & Champlain 5 p. c. 1st		103
	mtg. bds.....		82
	Mont. & Sorel 6 p. c. 1st mtg. at		82
	£97 ser.....		105
	N of Canada 5 p. c. 1st Prof Bonds.	100	105
	Do. 6 p. c. 2nd dr.....	100	35½
	..... 3rd pref. bonds A.....		70½
	..... 3rd pref. bonds B.....		
100	Northern Extension, 6 p. c. guar.....		
100	Do. do. 6 p. c. Imp.....		
100	Quebec Central 5 p. c. 1st mtg. bds		
	F. G. & B. 6 p. c. bonds 1st Mort.....		
10	Well, Grey & Bruce, 7 p. c. Bds.,		
	1st Mort.....		88½
100	St. Law & Olt. 6 p. c. Bds.....		67½



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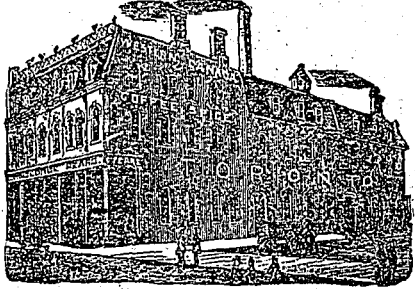
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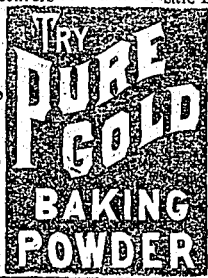
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Henry Taylor, G. M. Kinghorn, (Montreal).
Hon. W. Cayley, T. R. Wood,
George Boyd, John Y. Reid,
John Leys.
SILAS P. WOOD, - Secretary
H. A. HOLMEN, - Resident Agent, Montreal.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - \$100,000.00

The only Purely Mutual Life Company in Canada.
Total number of Policies in force, Dec. 31, 1883, 5,241
Covering Assurance to the amount of, \$6,572,719 71
Net Reserve to Credit of Policyholders, 482,177 47
Net Surplus, 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

J. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary
General Agent for Montreal: Geo. Forbes.

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau,
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

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Capital and assets, Jan. 1, 1884. \$1,265,759.94
Income during year ending Dec. 31, 1883. 385,015.71

G. H. McHENRY, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - \$700,000
Government Deposit, - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 295 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.
ESTABLISHED 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - \$30,000,000
TOTAL ASSETS, - - - 34,472,705
INVESTED FUNDS, - - - 13,500,000
Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH, Resident Agent,
117 St. Francois Xavier Street, MONTREAL.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - £1,000,000 Sterling.
79 St. Francois-Xavier Street, Montreal.

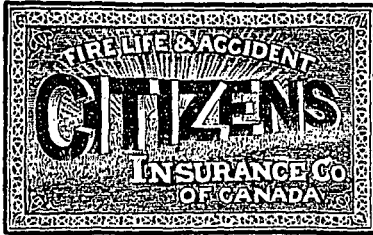
SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

THE
LONDON MUTUAL
FIRE INSURANCE CO.

LONDON, - - - ONTARIO.
ORGANIZED IN 1859.

JAMES ARMSTRONG, M.P. PRESIDENT.
D. BLACK VICE-PRESIDENT.
D. C. McDONALD, Secretary & Manager.

Total Assets, Jany. 1st, 1884, \$332,487.10



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,660

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. E. Rolland,
 Arthur Prévost, H. Montagu Allan,
 AROH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T.
 B. Robinson, Agents.
 HALIFAX N. S.—W. B. McSweeney, Agent.
 CHARLOTTE TOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 27, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	80
Canada Life	3,500	7-6mos.	40	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,800	6-12mos.	85	77	---
Confederation Life.....	5,000	6-6mos.	100	10	230
Queen City Fire.....	2,000	---	50	10	---
Western Assurance.....	20,000	4-6 mos.	40	20	---
Royal Canadian Insurance.....	20,000	---	50	20	50 52
Accident Ins. Co. of North America...	2500	6	100	20	---
Guarantee Co. of North America.....	12,000	6	50	10	22 1/2 100

BRITISH AND FOREIGN.—(Quotation on the London Market, May 18, 1885.)

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p. d up share
British & Foreign Marine.....	50,000	50	20	4	£21 1/2 £21 1/2
Caledonian	50,000	80	50	5	£20 1/2
Commercial Union Fire Life & Marine..	50,000	10	100	15	£14 1/2 £15 1/2
Edinburgh Life.....	5,000	10	100	15	£4 1/2
Fire Insurance Association.....	100,000	5	£10	£2	75 6d 10s 20s
Glasgow & London.....	20,000	18	100	50	£58 £60
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£148 £152
Imperial Fire.....	100,000	80	20	2	95s
Lancashire Fire.....	10,000	15	40	8 1/2	£80
Life Association of Scotland.....	35,862	48	25	12 1/2	£42 £44
London Assurance Corporation.....	10,000	10	10	7-20	60s 70s
London & Lancashire Life.....	10,000	70	20	2	£23 11s 3d
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£20 £46 1/2
Northern Fire & Life.....	20,000	70	100	5	£26 £27
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	£23 £208
Phoenix Fire.....	6,722	£21 p. a.	10	1	42s 6d 48s 9d
Royal Insurance Fire & Life.....	200,000	30	10	1	£26 1/2 £27 1/2
Scottish Imperial Fire and Life.....	100,000	60	20	8	25s 3d
Scottish Provincial Fire & Life.....	50,000	6	10	1	£12 1/2 £14
Standard Life.....	20,000	15	50	8	£48 1/2
Star Life.....	10,000	5 1/2	50	12	10s
	4,000	6	25	1 1/2	

North British and Mercantile
FIRE AND LIFE
—INSURANCE CO.—
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	"
Paid-up.....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,892,235	"
Life and Annuity Funds.....	3,941,194	"
Revenue—Fire Branch.....	1,186,865	"
do Life and Annuity Branches.....	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION
 Home Office, St. John, N. B.
FULL DOMINION GOVERNMENT DEPOSIT.
RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO LIABILITY whatever, the business is conducted by a

RELIABLE STOCK COMPANY

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American Continent as entirely safe and as meeting a pressing want of to-day. "It combines the cheapness of the Co-operative Societies with a Strength, Security and Soundness heretofore unknown in Life Insurance."

JAMES DE WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.
DISTRICT AGENTS:
 CHAS. G. CEDDES, Montreal. GEO. J. FYKE, Toronto. BENJ. BATSON, Ottawa.
 EDMUND H. DUVAL, Quebec. T. M. KING, London. SAML. McCULLY, Halifax.
 Applications for Agency may be made to District Agents, or at Home Office to
J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL.....	\$26,000,000
FUNDS INVESTED.....	21,000,000
Investments in Canada for sole protection of Canadian Policy-holders.....	700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.
CAPITAL, . . . \$10,000,000.
 Insurances effected at lowest current rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier St., Montreal.
W. R. OSWALD, General Agent.
 Active and Reliable Agents wanted in unrepresented districts.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President
Sir A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

BRITISH AND FOREIGN

Marine Insurance Co. OF LIVERPOOL,

Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,

ATTORNEY FOR CANADA,
Nos. 6 and 7 Canada Chambers,
16 St. Sacramento Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,
ADVOCATE,
BARBISTER, COMMISSIONER, &c.,
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTT'S.
ADVOCATES.
North British Chambers, 11 Hospital street.

TERRILL & ROSS, Barristers, Attorneys, &c.,
Commissioners for New York, Massachusetts,
Illinois, Maine, Vermont, Ontario and Mani-
toba. 182 St James St. (old post office). Telephone
No. 1,129, Montreal.

FREDK. W. TERRILL, A.B.
WALTER LORD ROSS, B.C.L.

Hamilton, Ont.
A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chan-
cery and Insolventy, Notary Public, Conveyancer,
&c. No. 10 Huzboun St., South Hamilton, Ont.

London, Ont.
GIBBONS, McNAB & MULKIN,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin.

Walkerton, Ont.
A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,800,000 St.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2,222,562 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVERTED FUNDS, £680,818.

FORBES & MUDGE,

Montreal,
Chief Agents in Canada.

The Waterloo Mutual

FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,373,025.00;

and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00.
J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT

FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, HON. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

MERCANTILE

FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, . . . \$200,000.00
Government Deposit, . . . 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President.
P. H. SIMS, Esq., Secretary.
JAMES LOCKIE, Esq., Inspector.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000,
Dominion Government Deposits, . . . \$56,745.32

HEAD OFFICE FOR CANADA,

72 KING STREET EAST, TORONTO.

Gentlemen of Influence wanted in unrepresented districts.

A. T. McCORD,

Manager for Canada.
GEO. H. PATTERSON, 264 St. James Street,
Montreal, General Agent, Province of Quebec.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., } Vice-Pres.
JOHN L. BLAINE, Esq. }
WILLIAM MCCABE Managing Director; 3

MONTREAL OFFICE,

117 St. Francois Xavier St.
CHARLES AULT, M. D.,

Manager Prov. Quebec.

Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 1st Dec., 1884,
THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi	8.00 A.M.
Arrive Riviere du Loup	12.03 P.M.
Trois Pistoles	1.15 "
Rimouski	3.01 "
Little Metis	4.12 "
Campbellton	7.50 "
Dalhousie	8.33 "
Bathurst	10.38 "
Newcastle	12.45 A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	12.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 1/2 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., Nov. 27th, 1884.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$10,000 deposited in trust with Provincial Government,
June 20, 1884.

BOARD OF DIRECTORS.

President—A. L. de Marigny, Esq., Cashier, Jacques Cartier Bank.
Presidents—Hon. L. R. Church, O.C., B. Globensky, Esq., Treasurer—Arthur
Gagnon, Esq., Directors—J. L. H. Masson, Esq., M.P.; J. L. Cassidy, Esq., merchant.
J. McEntyre, Esq., merchant; W. Babcock, Esq., manufacturer; W. W.
Ogden, M.D., Toronto, Ont.; John Hopper, Esq.—J. J. Guerin, M.D., Medical
Director—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

Section 11, Assembly Bill 189, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the Act of the 11th of the Consolidated Statutes of Canada." Reserve fund for investment in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE: - 162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

NEW YORK LIFE INSURANCE COMPANY.
(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....	\$59,283,753
Amount of Assurances in force.....	\$229,382,586
Cash Revenue last year.....	14,240,475
New Assurances issued last year.....	61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.

DAVID BURKE,
General Manager for Canada.

Insurance.

Liverpool & London & Globe
INSURANCE COMPANY.
LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt-Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THOMAS GRAMP, Esq., Dep.-Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE GLASGOW
TELEPHONIC

Canada Head Office:
Glasgow & London Buildings,
NOTRE DAME & ST.
HELEN STREETS,
MONTREAL.

Toronto Office:
9 Victoria Street.

COMMUNICATION.

INSURANCE BRANCH AGENTS WANTED.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN
Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.
DAVID DENNE,
General Agent, Montreal.

Accumulated Funds, over \$5,000,000
Annual Income, 1,000,000
Canadian Investments, 600,000
Claims and Bonuses paid, 10,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.
CHIEF INSPECTOR,
DAVID DOWNS.
J. FRITH JEFFERS,
Manager Western Ontario.
LONDON, ONT.
E. HALLAMORE, Inspector,
Maritime Provinces.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers, Montreal Branch.
190 ST. JAMES STREET.

LONDON & LANCASHIRE
Life Assurance Co., of London, England,
LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA,
217 ST. JAMES ST.
MONTREAL.
WILLIAM ROBERTSON, General Manager.

Confederation Life Asscn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

FIRE INSURANCE ASSOCIATION.
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON General Manager.