

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

1063

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22, No. 18.
NEW SERIES.

MONTREAL, FRIDAY, APRIL 30, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

CAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of
FELT HATS

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCASSINS, SNOW-SHOES, FANCY SLIGHT ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., - MONTREAL.

Leading Wholesale Houses of Toronto.

CANADIAN TWEED

DEPARTMENT.

We are clearing out

ODD RANGES & PATTERNS,

very much below regular prices, in

Halifax Medium and Fine Suiting and Panting, &c.

Call and inspect.

JOHN MACDONALD & CO.,

Wellington and Front Streets,

TORONTO,

And MANCHESTER, - - ENGLAND.

WYLD, BROCK & CO.

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS.

DEALERS IN

Domestic Woollen

—AND—

Other Manufactures.

WAREHOUSE:

Cor. of Bay and Wellington Streets,

TORONTO.

Leading Wholesale Houses of Montreal.

SPRING GOODS.

Brooms, Whisks, Brushes,
Matches and Woodenware.

Lacrosses,

Cricketing Goods,

Base Ball Sundries,

Croquet,

Lawn Tennis,

Express Wagons,

Wheelbarrows,

Toy Carts,

Velocipedes,

Baby Carriages, &c., &c.

H. A. NELSON & SONS,

59 to 63 St. Peter St., Montreal.

56 & 58 Front St., Toronto.

SEND FOR CATALOGUE.

S. GREENSHIELDS,

SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.
Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

C. F. SMITH, Esq., President.
Hon. D. A. SMITH, Vice-President.
Gilbert Scott, Esq., A. T. Patterson, Esq.,
Alex. Murray, Esq., Geo. A. Drummond, Esq.,
Alfred Brown, Esq., Hugh McLennan, Esq.,
Hon. John Hamilton, Esq., F. H. Greenshield, Esq.,
W. J. Buchanan, General Manager.
A. Macdonald, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.
A. B. Buchanan, Secretary.

Branches and Agencies in Canada:

MONTREAL, E. S. Clouston, Manager.
Almonte, Ont. Halifax, N.S. Picton, Ont.
Belleville, " Hamilton, Ont. Port Hope, Ont.
Brantford, " Kingston, Ont. Quebec, Que.
Brockville, " Lindsay, " Regina, Ass'n.
Chatham, " London, " Saratua, Ont.
Chatham, N.B. Moncton, N.B. Stratford, Ont.
Cornwall, Ont. Ottawa, Ont. St. John, N.B.
Goderich, " Perth, " St. Mary's, Ont.
Guelph, Ont. Peterborough, Ont. Toronto, Ont.
Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E. C., C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank, Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street, Chicago, Bank of Montreal, W. Munro, Manager; R. V. Hebdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

THE BANK OF TORONTO.

CANADA.

INCORPORATED 1855.

Paid Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.
Wm. H. BRATTY, Vice-President.
W. R. Wadsworth, Wm. Geo. Gooderham,
Alex. T. FULTON, Henry Cawthra,
Henry Covert.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES:

MONTREAL, J. Murray Smith, Manager; Peterborough, J. H. Royer, Manager; Cornwall, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, T. A. Strathly, Manager; St. Catharines, C. W. Hodgkiss, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:

LONDON, ENGL., The City Bank Limited; New York, National Bank of Commerce.
Collections made on the best terms.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

CAPITAL AUTHORIZED, \$500,000
CAPITAL SUBSCRIBED, 500,000

DIRECTORS:

W. Weir, Pres.; J. G. Guinard, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davis, C. F. Vinet, Urbale Garaud, Cashier.
Branch at Berthier, A. GARRIPPY, Agent.
Branch at Louiseville, F. X. O. LACOUSSEUR, Agent.
Branch at Nicolet, C. A. SYLVESTER, Agent.
Branch at St. Jerome, J. A. THEBERG, Agent.

Agents at New York: The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard street, E.C.

Court of Directors:

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breedon and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China: Agra Bank, Limited, West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament 1855.

Capital Paid-up, \$2,000,000. Rest, \$675,000.

HEAD OFFICE, MONTREAL.

DIRECTORS:

THOS. WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson.
Miles Williams, Esq. S. H. Ewing, Esq.
A. F. Gault, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HATTON, Inspector.

Branches of The Molsons Bank:

Aylmer, Menaford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Norwich, Sorel, P.Q.,
Exeter, Owen Sound, Trenton,
Hamilton, Ridgetown, Waterloo, Ont.
London, Smith's Falls, Woodstock, Ont.

Agents in the Dominion:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

Agents in United States:

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Third National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana, First National Bank; Fort Benton, Montana, First National Bank.

Agents in Europe:

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

THE MERCHANTS BANK OF CANADA.

NOTICE IS HEREBY GIVEN that a Dividend of Three and a half (3½) per cent. for the current half-year, being at the rate of Seven (?) per cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and the same will be payable at its Banking House in this city, on and after

Tuesday, the 1st June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on WEDNESDAY, 16th June next. The chair to be taken at 12 o'clock.

By order of the Board,

G. HAGUE, General Manager.

Montreal, 24th April, 1886.

LA BANQUE DU PEUPLE.

Established in 1835.

Capital Paid-Up, \$1,200,000
Reserve, 200,000

JACQUES GRENIER, President
A. A. TROTTIER, Cashier.

Branch Three Rivers, P.Q., P. E. Panneion, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS.

London, England.—The Alliance Bank, Limited.

New York.—National Bank of the Republic.

Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE

Head Office, Quebec.

CAPITAL PAID-UP, \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.,
T. LeDroit, Esq., Ant. Painchaud, Esq.,
U. Tessier, jr., Esq., P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Guinebaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Provi. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Head Office - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 2,100,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.

WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayner, Esq. Jas. Crathern, Esq.
 John Walde, Esq., Hon. S. C. Wood,
 George Taylor, Esq., W. B. Hamilton, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Asst. Gen'l Manager.
 ROBT. GILL, Inspector.

NEW YORK—J. H. Goadby and B. E. Walker, Agents.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaforth
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Orillia	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank. London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. - RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
 Wm. Ince, Edward Leadlay,
 E. B. Osler, James Scott,
 Wilmot D. Matthews.

Head Office, Toronto.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Oxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street.
 Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized, - - - - - \$500,000
 Capital Subscribed, - - - - - 500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.
 A. S. Hamelin, Esq., Vice-President.
 J. L. Cassidy, Esq. Lucien Hunt, Esq.
 J. O. Villeneuve, Esq.
 A. L. DEMARTIGNY, Cashier.
 Branch at Beauharnois, J. A. Cooke, Manager.
 Branch at St. Hyacinthe, A. Clement, Manager.
 Branch at Valleyfield, C. H. Hamel, Manager.
 Branch at Fraserville, J. F. Pellant, Manager.
 Agents in New York, National Bank of the Republic.
 Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

Head Office, St. John, N.B.

CAPITAL PAID UP, - - - \$321,900
 REST, - - - - - \$60,000

BOARD OF DIRECTORS.

THOS. MACLELLAN, President.
 JER. HARRISON, Merchant, Vice-President.
 JOHN TAPLEY (of Tapley Bros., Indiantown.)
 JNO. McMILLAN (of J. & A. McMillan, Booksellers.)
 A. A. STERLING, Fredericton.
 AGENCY—FRÉDERICTON: A. S. Murray, Agent.
 AGENCY—WOODSTOCK: G. W. Yanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 27.

NOTICE is hereby given that a dividend of four per cent. for the current half year upon the paid up capital stock of this institution has this day been declared, and that the same will be payable at the Bank and its agencies ON AND AFTER TUESDAY, THE FIRST DAY OF JUNE NEXT. The transfer books will be closed from the 17th to 31st May, both days inclusive. The ANNUAL GENERAL MEETING of the stockholders for the election of directors for the ensuing year will be held at their banking-house, in this city, on TUESDAY, the 15th day of June next. The chair to be taken at 12 o'clock noon. By order of the Board. E. A. COLQUHOUN, Cashier. BANK OF HAMILTON, Hamilton, Apr. 21, 1886.

BANK OF OTTAWA. OTTAWA.

Capital (all paid up) - - - - - \$1,000,000
 Rest - - - - - \$210,000

JAMES McLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital, paid up - - - \$710,100
 Reserve Fund, - - - \$70,000

F. X. ST. CHARLES, President
 A. D. PARANT, Cashier

HEAD OFFICE, MONTREAL.

Branches—Three Rivers—H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

Correspondents—London, England—The Clydesdale Bank, Limited. Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - - - 500,000
 CAPITAL PAID-UP - - - - - 325,000

DAVID RLAIN, Esq., President.

SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,
 C. BLACKETT ROBINSON,
 K. CHISHOLM, M.P.P., D. McDONALD.

A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED, - - - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - - - 500,000
 CAPITAL PAID-UP - - - - - 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq., W. P. Allan, Esq.
 Robert McIntosh, M.D., J. A. Gibson, Esq.
 Thomas Paterson, Esq.
 T. H. McMILLAN, Cashier.

Branches.—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada, The Merchants Bank of Canada, London, England, The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up - - - - - \$1,000,000
 Reserve Fund - - - - - 260,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.

JOHN BURNS, Vice-President.

W. F. Allen, Fred. Wyld, Dr. G. D. Morton,
 A. T. Todd, R. C. Jamieson.

AGENCIES.

Bowmanville, Campbellford, Harriston,
 Bradford, Cannington, Markham,
 Brantford, Colborne, Newcastle
 Brighton, Picton.

BANKERS.

New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

THE

BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed, - - - - - \$1,000,000
 Capital Paid-up, - - - - - 200,000
 Reserve Fund, - - - - - 50,000

HV. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

Directors:—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), John Morrison (Toronto), John Leys (Rice Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches—Ingersoll, Dresden, Petrolia, Watford. Correspondents in Canada.—Molsons Bank and Branches. In-New York—National Park Bank. In Britain.—National Bank of Scotland (Limited.)

IMPERIAL BANK

OF CANADA.

CAPITAL PAID-UP, - - - - - \$1,500,000
 RESERVE FUND, - - - - - 480,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
 Robert Jaffray, T. R. Wadsworth, Esq.
 P. Hughes, Esq., Wm. Ramsay, Esq.
 Hon. Alex. Morris.

D. R. WALKIE, Cashier.

B. JENNINGS, - - - - - Inspector.

HEAD OFFICE, TORONTO.

Branches:—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

AUTHORIZED CAPITAL, - - - - - \$1,500,000
 CAPITAL PAID-UP - - - - - 1,449,488
 RESERVE FUND - - - - - 375,000

BOARD OF DIRECTORS

R. W. HENEKER, - - - - - President.
 Hon. G. G. STEVENS, Vice-President.
 Hon. M. H. Cochrane, John Thornton
 Hon. J. H. Pope, G. N. Co.
 Thos. Hart, D. A. Mann.

T. S. Morey.

HEAD OFFICE—SHERBROOKE, QUE.

WM. FARWELL, General Manager.

BRANCHES:—Waterloo, Richmond, Coatcook, Stanstead, Cowansville, Granby, Redford, Farnham.

Agents in Montreal—Bank of Montreal. London, Eng.—Nat. Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.
 WILLIAM WITTHALL, Esq., Vice-President.
 George R. Renfrew, Esq.,
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers, Q.
 Agents in New York—Messrs. Maitland, Phelps &
 Co. Agents in London—The Bank of Scotland.

Loan Societies.

THE Ontario Investment Associa'n

(LIMITED),
 OF LONDON, ONTARIO.
 Capital Subscribed, \$2,650,000.00
 Capital Paid-Up, 700,000.00
 Reserve Fund, 500,000.00
 Investments, 2,150,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 26 George St., Edinburgh.
 Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY,
 Manager, President.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.
 Incorporated 1872.
 Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, \$68,840.28
 Reserve Fund, 149,000.00
 Contingent Fund, 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.
 F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$19,755.51; Assets, \$899,316.30.
 Directors—THOMAS KRST, President; JAS. OWREY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
 Manager—MALCOLM J. KIRST.
 Solicitors—Gibbons, McNab, Mulken & Harper.
 Bankers—Merchants Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.
 OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW
 DEVOTED TO
 Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.
 Issued Every Friday Morning.

SUBSCRIPTION:
 Montreal Subscribers, \$3 a year
 Other Canadian Subscribers, 2 "
 British Subscribers, 10s. stig
 American " 3 \$
 Single copies 10c. each
 Editorial and Business Offices:
 Nos. 303 & 305 ST. JAMES STREET,
 MONTREAL.
 M. S. FOLEY, Editor, Publisher and Proprietor.
 Do not undertake to return unused manuscripts.
 All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, TORONTO.

Capital, \$1,125,000
 Res., 100,000

Directors:

S. NORDHEIMER, Esq., President
 J. S. PLAYFAIR, Esq., Vice-President
 Wm. Galbraith, Esq. Edward Gurney, Esq.
 B. Cronyn, Esq. H. E. Clarke, Esq., M.P.P.
 J. W. Langmuir, Esq.

G. W. YARKER, GENERAL MANAGER.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.

New York, American Exchange National Bank
 Boston, The Maverick National Bank
 Great Britain, The National Bank of Scotland

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
 Reserve, 25,000

F. H. TODD, President.
 J. F. GRANT, Cashier.

AGENTS.
 London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D.
 Established 1857. Incorporated 1858.

Capital, \$306,000
 Reserve, 60,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
 Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

THE COMMERCIAL BANK

OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
 Hon. John Sutherland, Alexander Logan,
 Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE BELL TELEPHONE CO.

OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
 Vice-President and Man. Director, C. F. SISK.
 Secretary-Treasurer, C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
 THE BELL TELEPHONE COMPANY
 OF CANADA.—MONTREAL.

Excelsior Mnfg. and Refining COMPANY,

66 Pearl Street, TORONTO,
 Sole Manufacturers of
 Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 485,000

HEAD OFFICE, TORONTO.

DIRECTORS.—Sir Wm. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, G. M. Ross, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.

C. HOLLAND, General Manager.

BRANCHES—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 475 Queen Street West, Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of Montreal. New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank.

ST. JOHNS BANK.

L. MOLLUR, President, St. Johns. W. BROSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Mollur, Agent.

Capital Subscribed, \$510,000
 Authorized, 1,000,000
 Capital Paid In, 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.
 Capital Subscribed, \$1,500,000.00
 " Paid-Up, 1,100,000.00
 Reserve and Surplus Profits, 150,936.60
 Total Assets, 3,170,880.41

MONEY ADVANCED ON Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

H. D. CAMERON, Treasurer.

THE FREEHOLD Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital, \$1,876,000
 Capital Paid-Up, 1,000,000
 Reserve Fund, 445,000

PRESIDENT, HON. WM. McMASTER.
 MANAGER, HON. S. C. WOOD.
 INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.
 Deposits received and Debentures issued at current rates of interest.

JAS. BAXTER & CO.,

120 St. Francois Xavier St., MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1885. Winter Arrangements. 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Capt. R. P. Moore.
Siberian	4,600	" A. Macnicol.
Carthaginian	4,600	" J. G. Stephen.
Hanoverian	4,000	" James Wylie.
Parisian	5,400	" "
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	John Graham.
Circassian	4,000	" W. Richardson.
Moravian	4,650	Lt. F. Archer, R.N.R.
Peruvian	3,400	Capt. R. H. Hughes.
Nova Scotian	3,300	" H. Wylie.
Hibernian	3,431	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" D. J. James.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Parks.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Service,

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.

Cabin	\$62.00, \$65.00 and \$88.00
Intermediate	\$30.00
Steerage	At lowest rates.

FROM HALIFAX.

Sardinian	Saturday, Jan 23
Sarmatian	Saturday, Feb. 6
Peruvian	Saturday, Feb. 13
Polynesian	Saturday, Feb. 20

At TWO o'clock P.M.,

or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.

Cabin	\$20.00 | Intermediate \$15.00
Steerage	\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruyss & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Boullier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL

DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	3,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Oregon	From Portland	From Halifax.
Toronto	22nd April	24th April.
	6th May	

From Quebec.

Vancouver	13th May | Sarnia	21st May.
-----------	-------------------	-----------

Bristol Service.

Ontario from Portland	about 20th April.
Dominion from Montreal	6th May.

Rates of Passage from Portland or Halifax.

Cabin, \$50, \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Prepaid Steamer tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE.	Local Express.	Thro' Express.	Local Express.	Thro' Express.
Leave Montreal	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa	11.25	12.23	10.15	11.30
" Toronto		9.45		A.M. 8.27
Leave Toronto		A.M. 9.25		P.M. 8.00
" Ottawa	A.M. 8.20	P.M. 6.32	P.M. 4.40	A.M. 4.48
Arrive Montreal	P.M. 12.35	10.00	P.M. 8.55	P.M. 8.18

The only Line to all Points in Upper Ottawa Valley AND THE MOST DIRECT ROUTE TO

WINNIPEG, MANITOBA & NORTH-WEST

Via OPEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, Vice-President. W. WHITE, Gen. Supt. D. McNICHOLL, General Passenger Agent.

Railways,

EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CH'CAO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running

The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to

MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway

WINTER ARRANGEMENT,

Commencing 16th November, 1885

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Levis	8.00 A.M.
Arrive Riviere du Loup	12.05 P.M.
Trois-Pistoles	1.15 "
Rimouski	3.00 "
Little Metis	4.21 "
Campbellton	6.32 "
Dalhousie	8.32 "
Bathurst	10.37 "
Newcastle	12.15 A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	9.12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Levis with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and Steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger Fares, Rates of Freight, Train Arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Pass. Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), MONTREAL. D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N.B., Nov. 11th, 1885.

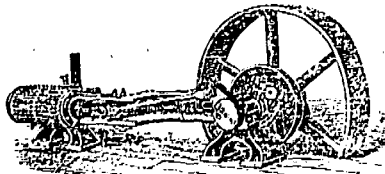
Legal.

Picton, Ont.

EDWARDS MERRILL, Barrister, Solicitor, Notary Public, &c. Office: WASHBURN BLOCK, MAIN ST., PICTON.

THOMAS TODD & SON,
 Commission Merchants,
 MILLERS AND MALSTERS,
 GALT, ONT.
 Flour a Specialty.

**OXFORD FOUNDRY
 AND ENGINE WORKS.**



R. WHITELAW, Proprietor.

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract or to order.

Woodstock, Ont.

MURTON'S
OATMEAL MILLS,
 H. MURTON, Proprietor.
 GUELPH, ONT.,

Manufacturer of
 OATMEAL AND SPLIT PEAS,
 Send for samples of the celebrated brands

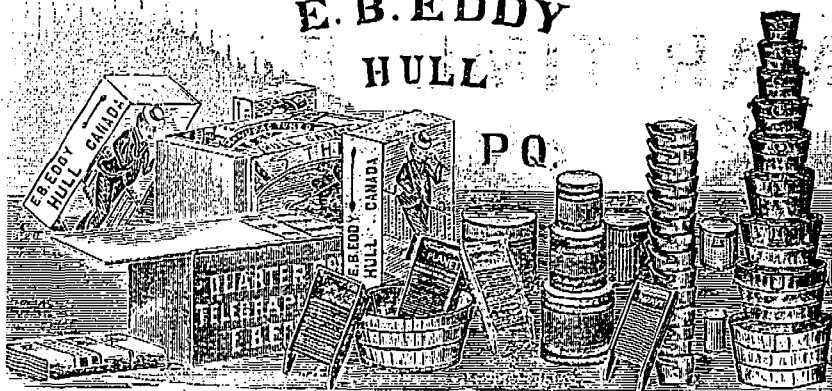
“PUSLINCH”
 —AND—
 “ROYAL CITY.”

Seaforth Roller Mills,
 SEAFORTH, ONTARIO,
 SMITH & McBRIDE, Proprietors.
 Manufacturers of the Celebrated
 Brands of Prize Patent,
 And Monarch of
 Strong Bakers.
 SEND FOR SAMPLES.

ST. MARY'S OATMEAL MILLS
 JAMES D. MOORE,
 Grain and Produce Merchant,
 MANUFACTURER AND DEALER IN
OATMEAL,
 Wholesale Only.
 ST. MARY'S, ONT.

CHEESE BOXES.
 Gananoque Junction
CHEESE and BOX FACTORY,
 Wm. Chapman, Proprietor.
 MANUFACTURER OF
CHEESE AND CHEESE BOXES.
 DEALER IN
 Annatto, Rennets, Bandage, Salt, Seal
 Board, &c.
 GANANOQUE JUNCTION, ONT.

**E. B. EDDY
 HULL**



THE BURGLAR PROOF DOOR GUARD.



PROTECTS YOUR HOME Against the Peddler, the Burglar, the Beggar, the Bummer, the Sneak Thief, the Scamp, the Tramp, and all other unwelcome visitors, day or night.

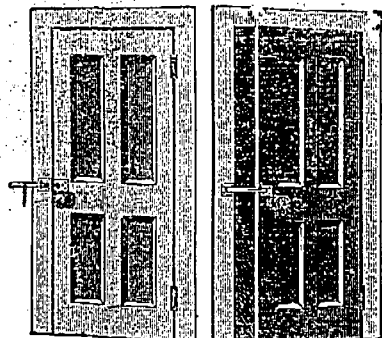
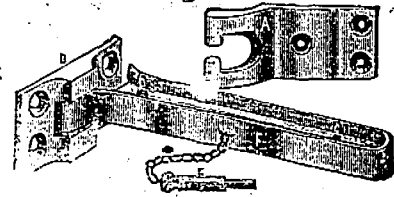


Fig. 3.



Patented, United States, 1879. Canada, 1884-87. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

THE INCERSOLL DOOR GUARD MANUFACTURING CO.,

Cottage Avenue, off Thames Street, Ingersoll, Ont.

Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS

COBER & BECHTEL,

Proprietors,

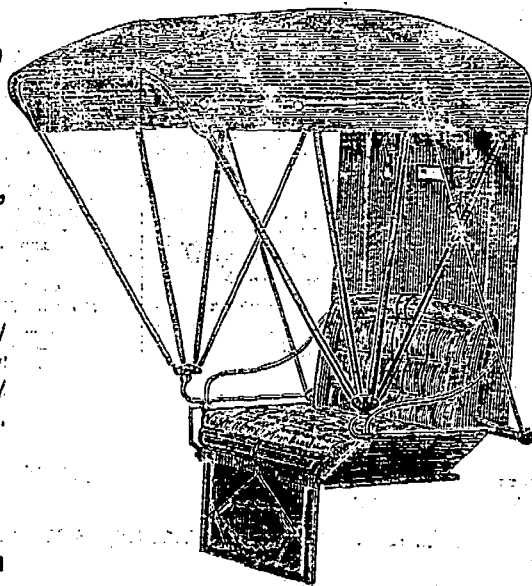
MANUFACTURERS OF

Buggies, Phaetons,
 Carriages,
 Bodies and Tops

Bodies supplied with Seal
 Ironed and Trimming done
 throughout, with or without
 Tops at lowest possible rates.

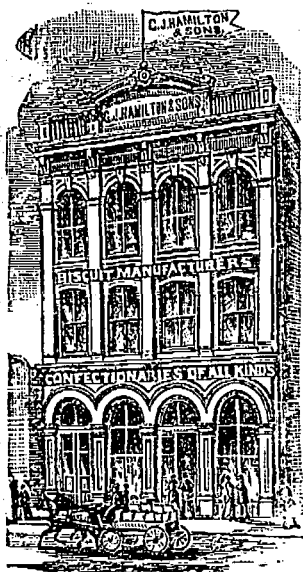
Send for Catalogue, &c.

HESPELER, - - - Ont.



THE
MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STS.,
PICTOU, N.S.

MANUFACTURERS OF ALL KINDS OF

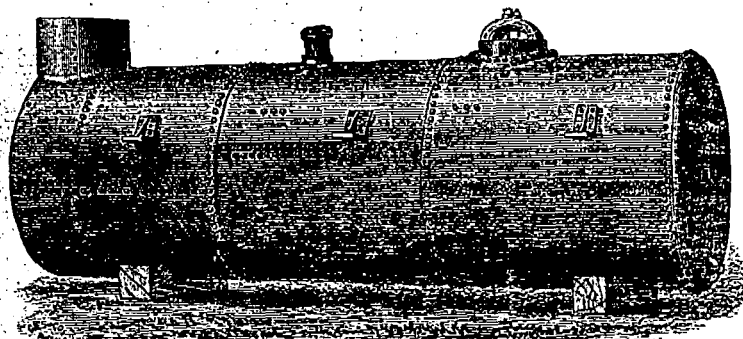
Plain and Fancy Biscuits and Confectioners.

I. MATHESON & COM'Y

ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



Steel and Iron Stationary and Marine Boilers. Rivet Holes drilled in place. Stationary and Portable Engines.

Montreal Advertisements.

BLOTTING PAPER
FIRST PRIZE DOMINION EXHIBITION 1880
JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper,
Fine Manilla Paper, Colored and White
Printing Paper, Brown and Grey
Wrapping Paper, Roofing Felt
and Match Paper, Flour
Sack Paper Bags, &c.

Special Sizes and Weights Made to Order.

389 ST. PAUL STREET, MONTREAL.

DOMINION PAPER CO.

100 Grey Nun St., Montreal.

Mills at Kingsey Falls, P. Q.

MANUFACTURERS OF

The following grades of high class papers:—
Nos. 1 and 2 Book and Printing (Toned and White)
No. 3 News and Printing, " "
White Tea and Bag.
Bleached Manilla Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.

THE

Canadian Rubber Co.,
OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Steam Packing, Engine, Hydrant,
Suction Rubber, Cotton and
Linen Seamless Woven
Hose, &c.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.
WORKS: Papineau Square.

BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

FENWICK & SCLATER,

Asbestos Warehouse,

Railway, Steamboat & Engineers' Supplies.

PHENIX FILE WORKS—ENGINE FIRE HOSE,

229, 231 and 233 Commissioner Street,

MONTREAL.

JOHN FOGG, 183 KING ST. EAST,
TORONTO, ONT.

Brass Founder. Railway Castings a
specialty. Babbitt and Antifriction Metals of all
descriptions. Lead and Zinc Castings.

MOUNT & FISHER,

SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas & Steam Fitters,

Practical Sanitarians and Lead Burners.

SPECIALTY:—Re-modelling and repairing defective
plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

GEO. A. MOONEY & CO.,

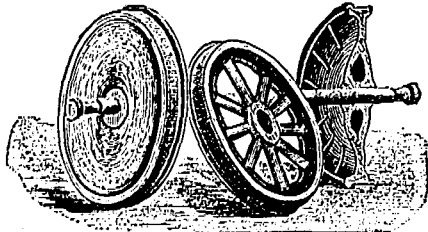
MANUFACTURERS OF

Kid, Goat, Calf & Sheep Skins.

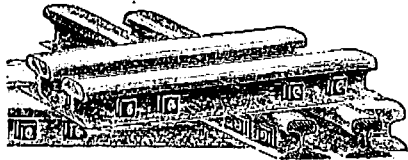
Wholesale Trade only.

415-Montcalm Street, Montreal, P.Q.

MONTREAL CAR WHEEL WORKS, Montreal.



MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig Iron.



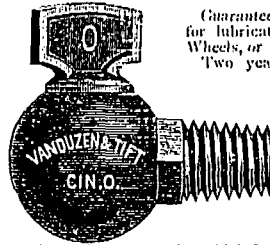
Barrow Haematite Steel Co. (Limited.)
Barrow-in-Furness, England.

STEEL RAILS, HEMATITE PIG IRON, &c., &c.
COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
STREET RAILS, STEEL MINING RAILS,
STEEL MILL RAILS.

GARTH & CO.,

SOLE AGENTS AND MANUFACTURERS OF

VANDUZEN'S PATENT LOOSE PULLEY OILER.



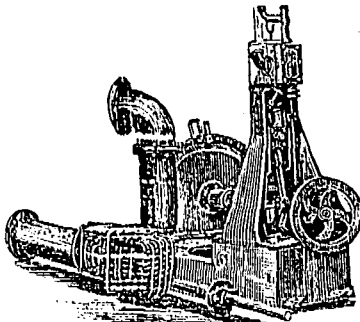
Guaranteed the best Oiler
for lubricating loose Pulleys,
Wheels, or Idlers.

Two years' extensive use
has proved it to be
Simple, Durable,
Clean, Constant,
Satisfactory, Effi-
cient, Economical.

It prevents heat-
ing and cutting of
Shaft and Pulley,
and Stops the
usual attending noises by which Loose Pulleys are ac-
customed to make known their need of oil.

GARTH & CO.,
Dominion Metal Works.
MONTREAL.

W. W. HOWELL & CO.,
MACHINISTS.

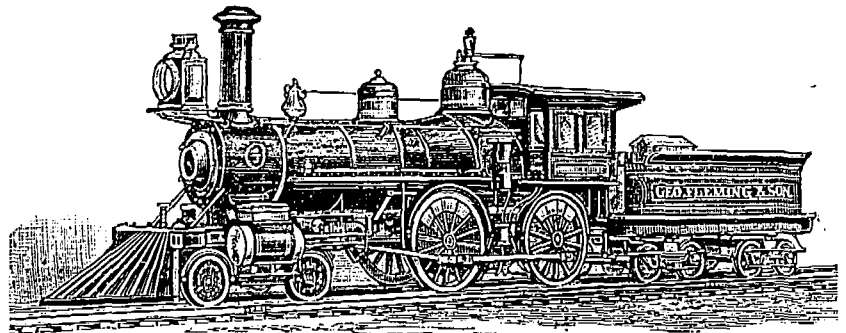


Manufacturers of Steam Engines, Pumps, Mill Ma-
chinery, Pulleys, etc.,
121 to 125 Lower Water Street,
Halifax, N.S.

CENTRAL
IRON BRIDGE WORKS,
PETERBOROUGH, ONT.

W. H. LAW, Proprietor and Engineer.
Wrought Iron Bridges, Roofing and Turntables,
Girders and General Iron Work.

PHENIX FOUNDRY,
GEO. FLEMING & SONS, - - - - - Proprietors.



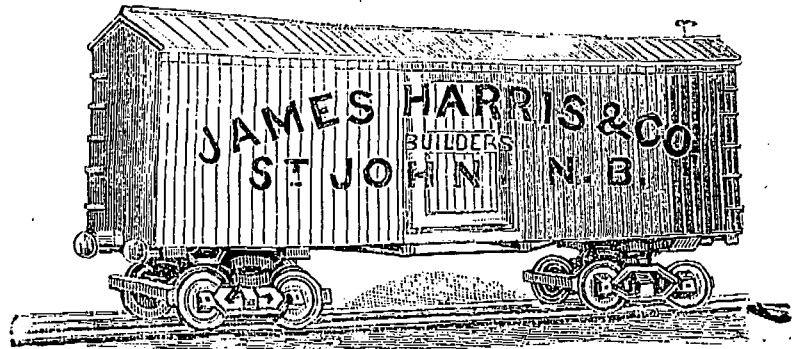
MANUFACTURERS OF

Locomotives, Marine and Stationary Steam Engines,
STEAM BOILERS, SHIP TANKS,
AND MACHINERY OF EVERY DESCRIPTION.
POND STREET, - - - ST. JOHN, N.B.

NEW BRUNSWICK
FOUNDRY RAILWAY CAR WORKS.
PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred
Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting
and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N.B.

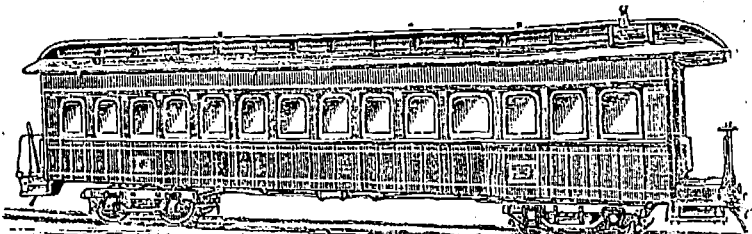
COBOURG CAR WORKS

JAMES CROSSEN,

Proprietor

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches

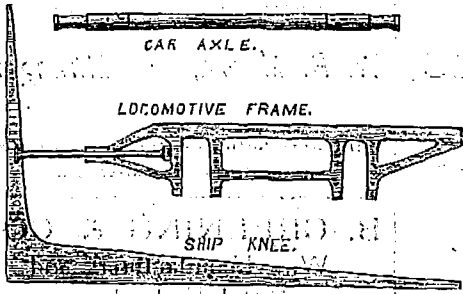
Express, Mail and Express Coaches
COBOURG, Ont.



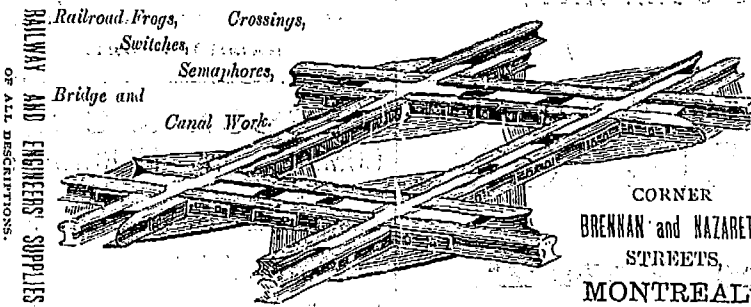
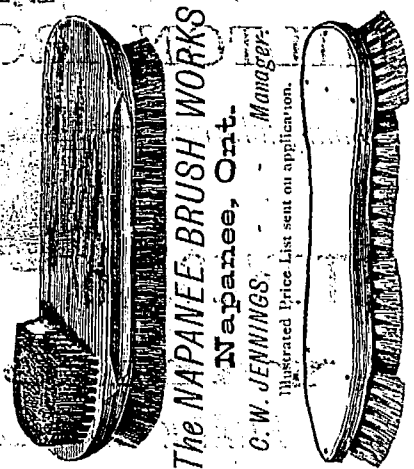
Box and Flat Cars, Gondola, Coal
Cars, Narrow Gauge Rolling Stock.

PORTLAND FORGE AND SHIPS' IRON KNEE MANUFACTORY.

J. A. & W. A. CHESLEY,
Cor. of Harrison and Straight Shore Road, PORTLAND, ST. JOHN, N.B.



Manufacturers of Shafting, Ships' Iron-Knees, Windlass Necks, Windlass Branks, Locomotive Frames, Piston and Connecting Rods, Truck, Engine and Car Axles, Davits, Truss Bows, and all kinds of Hammered Shupe. Diploma awarded at New Brunswick Exhibition of 1889 for assortment HEAVY FORGINGS, consisting of Locomotive Frames, Locomotive Engine Axles, Shafting, Ships' Iron Knees, &c., with Special Commendation for Excellence of Workmanship. Also, Special Diploma for Hammered Ships' Knees.



VULCAN IRON WORKS,
JOHN MCINTOSH & SON,
Manufacturers of

CORNER
BRENNAN and HAZARETH
STREETS,
MONTREAL.

M. J. WOODWARD & CO., PETROLIA, ONT.

Lubricating Oils.

- Tariffine Oil, 25 Gravity.
- Tariffine Oil, 28 Gravity.
- Tariffine Oil, 30 Gravity.
- Amberine.
- Lubricating Oil.
- Engine Oil.
- Grease Oil.
- Acetic Seal.
- Best Oiling.



Dark Lubricating.

- Eclipse, Summer.
- Eclipse, 15 Cold Test.
- Eclipse, Zero.
- Railway Car.
- Railway Coach.
- Railway Hand Lamp.
- Locomotive Valve.
- Black Oils (common).
- Petroleum Tar.

Special attention is called to the above brands of Oil, our "Parlor Light" Refined being undoubtedly the best Canadian Illuminating Oil placed on the market. The "Patent Process" Paraffine and Saponine Oil, for High Fire Test, Good Body, and Uniform Quality cannot be excelled.

NATIONAL OIL WORKS, Established 1866.

JOHN McDONALD, Proprietor,
Producer and Refiner of
Petroleum Oils
Petrolia, Ont.



- Water White Oil, 115° Prime White Oil.
- 250 Paraffine Oil, 25 Gravity, 300° Paraffine Oil, 25 to 30 Gravity, 290° Mineral Lamp Oil, 250° Wood Oil, 250° Gas Oil, Steam Cylinder Oil, 300° Machinery Oil (White), Pure Crude Oil, Paraffine Wax, Hand Lamp Oil, Neutral Oil, Benzine.

Empire Oil Company.



Producers, Refiners,
AND MANUFACTURERS OF
HIGH GRADE
Illuminating and Lubricating Oils

LONDON, - - ONT.

J. S. MAYO,

Importer and Manufacturer of

OILS
OF EVERY DESCRIPTION.

9 Common Street, - - MONTREAL.

BAY OF QUINTE

CANNING FACTORY,
Packer and Wholesale Dealer in
Canned and Evaporated Goods.
PICTON, ONT.

W. BOULTER, - - Proprietor.

Legal.

Peterborough, Ont.

E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, &c.

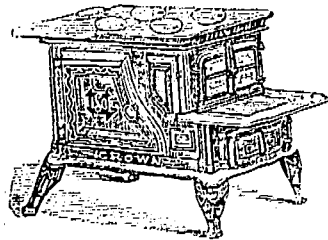
C. W. HATTON, R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.
PETERBOROUGH.

THE MILTON IRON FOUNDRY

Manufacturers

STOVES,



SHIPS' CASTINGS,

AND General Machinery.

YARMOUTH, N. S.

FRANK H. WILSON & COMPANY,

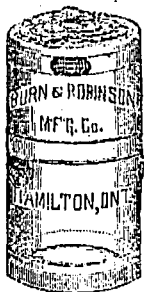
Proprietors.

SEND FOR PRICE LIST.

BURN & ROBINSON

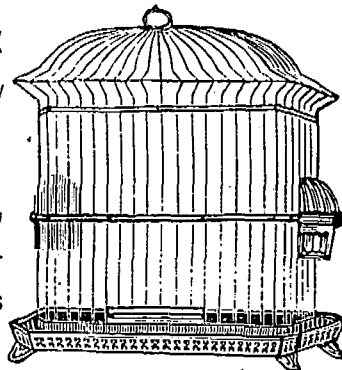
MANUFACTURING COMPANY,

HAMILTON, ONT.



IRON CLAD PATENT MILK CAN FIXTURES (with new hoop lock.)

Bird Cages, Tubular Lanterns, Pressed Ware Tinnery's Supplies, Rochester Lamp, Cooke's Sash Lock.



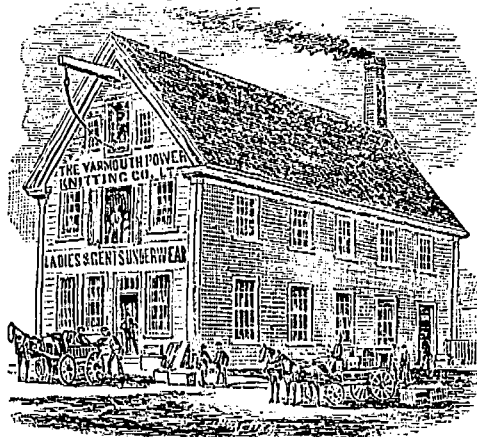
YARMOUTH POWER KNITTING CO., (Limited.)

President:

Manager:

A. C. ROBBINS,

WM. S. OSTRANDER,



LADIES' & GENTS' UNDERWEAR
— MANUFACTURERS OF —
UNDER THE BRADLEY PATENT.

Water Street,

Yarmouth, N.S.

Vale Coal and Iron Co.

(LIMITED),

NEW GLASGOW, N.S.

W. B. Moore, - Manager.

Contracts solicited for Coal for Corporations or Railways.

B. GREENING & CO.,

Wire Manufacturers and Metal Perforators,

Victoria Wire Mills, HAMILTON, ONT.

ESSON & CO., COMMISSION MERCHANTS,

Importer and Wholesale Dealers in American and West Indian Produce Teas, &c.

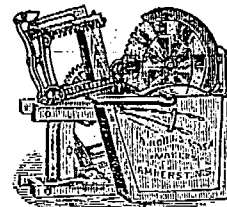
HEAD OF CENTRAL WHARF, HALIFAX, - NOVA SCOTIA.

Amherst Stove and Machine Works,

Established 1848.

HODGSON'S, PATENT SINGLE MACHINE

is the Best and Cheapest made in Canada.



Manufacturers of Rotary Saw Mills, Hodgson's Patent Saw Grinder.

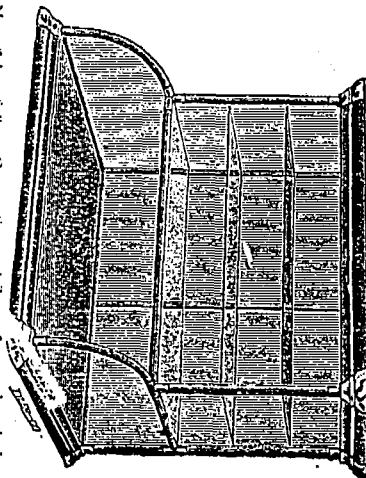
General Agents for Maritime Provinces for Leonard and Sons Celebrated Engines and Boilers.

Manufacturers and Dealers in Saws, Belting, Steam and Water Pipes, Mill Supplies and Machinery of every description. Write for Circulars. A. ROBB & SONS, Amherst, N.S.

FACTORY AND SHOW ROOMS:

In Frost's Build'g, Moira St., BELLEVILLE, Ont. Send for Illustrated Catalogue and Price List.

Manufacturers of Show-Cases and Show-Fittings of every description.

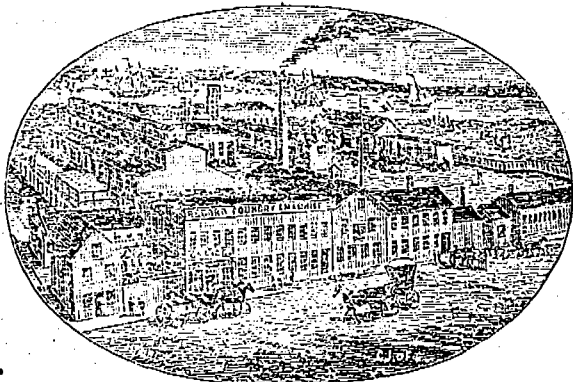


THE ONTARIO SHOW-CASE FACTORY, M. FROST & Co., Prop.

ESTABLISHED 1855.

RECORD FOUNDRY & MACHINE CO.

Manufacturers and Wholesale Dealers in
PLOWS, STOVES, MACHINERY,
SINKS, WATER PIPE COLLENS,
Tin-ware, Hollow-ware, and Castings
OF ALL KINDS
IN BRASS AND IRON.

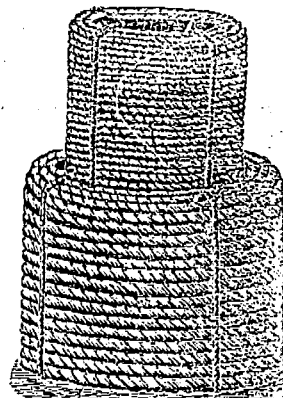


Illustrated Catalogue sent on application.
A. E. PETERS President.
G. F. ATKINSON Secy-Treas.
JOSUA PETERS Manager.

MONCTON, N. B.

HON. JEAN BLANCHET, M.P.P., Pres. W. V. HUTCHINGS, Vice-Pres. JAMES KING, Secy & Treas.

THE ASBESTOS MINING & MANUFACTURING CO.
OF CANADA (Limited).



The most Liberal Discounts given to the Trade. All Goods Manufactured by this Company are Warranted of the Best Quality and Pure Asbestos.

For prices, samples, and all information regarding Crude Material and Manufactured Goods, address or apply to Company's Office.

Miners and Manufacturers of

ASBESTOS GOODS.

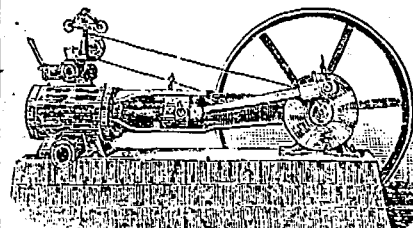
Asbestos Steam Rope Packing, Asbestos Prepared Loose Fibre, Asbestos Wick or Valve Packing, Asbestos Mill Board Packing, Asbestos Journal Packing, Asbestos Crude, Ground and Powdered, Asbestos Flooring Felt, Asbestos Pipe and Boiler Covering, Asbestos Cement Covering, Asbestos Gaskets, Asbestos Retort Cement.

Office, 15 BELL'S LANE, | Factory, St. Charles Street,
QUEBEC, P. Q.

Also Contracts taken to supply Foreign Markets with prepared Loose Asbestos Fibre.

ROBT. B. ALLAN, WALTER H. ALLAN

UNION FOUNDRY,
ALLAN BROTHERS,



Manufacturers of *team Engines, Machinery* and *hip Work* of all kinds.

CARLETON - - St. John, N.B.
St. John Office, - 19 WATER STREET

YARMOUTH POTTERY,
YARMOUTH, N.S.,



SYKES & SWALLOW, - Proprietors.



Notice to Contractors.

CHANGE OF TIME.

THE time for receiving tenders for the construction of

A WHARF

AT

Capo Tormentine, Westmorland Co., N.B.

is hereby extended to **SATURDAY**, the 8th day of May next.

By order,

A. GOBELL, Secretary.

Department of Public Works, }
Ottawa, 15th April, 1886. }



BAVARIAN BREWING CO'Y,

JOHN LINDBERG,
MANAGING DIRECTOR.

St. John's Newfoundland,

MANUFACTURERS OF THE

CELEBRATED BAVARIAN PILSNER

AND

BOTANIC BEERS.

Canadian Orders Solicited.

Robert Mitchell & Co.

MONTREAL BRASS WORKS



PLUMBERS
GAS &
Steam
Fitters
SUPPLIES
&c

STATIONARY
&
Locomotive
Engines
SUPPLIES
&c

DE WELGE 672 MONTREAL
CRAIC ST.

THE PATENT EXHAUST STEAM INJECTOR

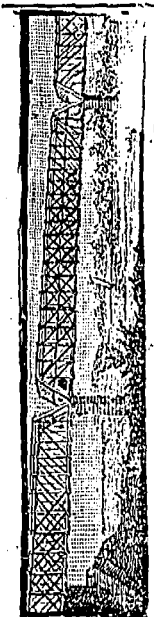
Worked by Exhaust Steam Only.

The most economical boiler feeder in existence, and at the same time the simplest and most durable. Supersedes both pumps and feed-water heaters, and by condensing the exhaust steam, removes the back pressure; and, consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of less than half a pound. The exhaust steam, in passing through the injector, heats the feed-water to a temperature of 190 degrees F., thus effecting a saving over any other injector of from 15 to 25 per cent. in fuel.

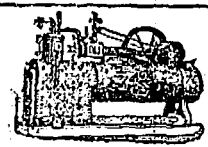
For further particulars apply to

F. W. GATES, Jr.,
22 JAMES ST. W.,
Hamilton, Ont.

Sole Licensee for the Dominion of Canada.



IRON RAILWAY AND HIGHWAY BRIDGES.



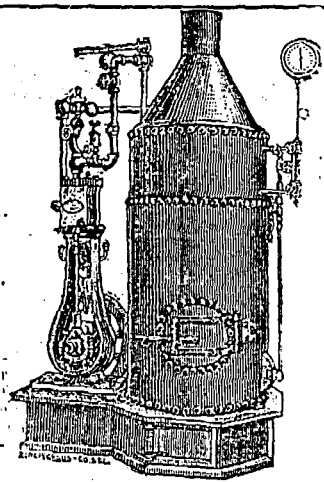
PORTABLE ENGINE.

G. Clish, D. McDonald,
Manager, Superintendent.

TRURO
FOUNDRY & MACHINE CO.
Engineers,
BOILER MAKERS AND FOUNDERS.

Manufacturers of Gold Mining Machinery, Stoves, Hollow Ware, Register Grates, Plows, Letter Presses, Iron Bridges, Ship, Mill and General Castings in Iron and Brass.

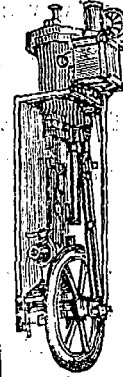
Rotary Saw Mills with latest improvements.



UPRIGHT ENGINE AND BOILER.

TRURO,

NOVA SCOTIA.



A. LEARMONTH & CO.,
Engineers and Founders,

St. Paul St., Quebec, P.Q.
Propeller Engines for
Yachts and Towboats.

Manufacturers of all kinds of
Pumps, Steam Engines, Mill Machinery, Agricultural Implements,
&c., &c.

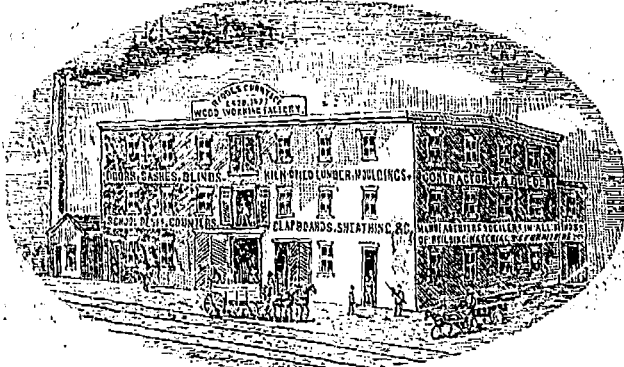
Brass Castings of all kinds made to order.

*Correspondence solicited.

RHODES, CURRY & CO.,

AMHERST, NOVA SCOTIA,
MANUFACTURERS AND BUILDERS.

- DOORS,
- SASHES,
- BLINDS,
- Mouldings,
- Etc.



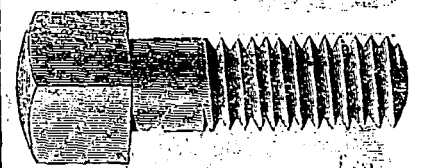
- WOOD
- MANTLES,
- WALNUT,
- CURRY,
- ASH,
- BIRCH,
- BIRCH,
- PIKE
- and
- Whitmore
- House Finish.

SCHOOL, OFFICE, CHURCH AND HOUSE FURNITURE,
Manufacturers of and Dealers in all kinds of **BUILDERS' MATERIALS.**
SEND FOR ESTIMATES.

LONDON Machine Screw Works,

JOHN MORROW, Prop.

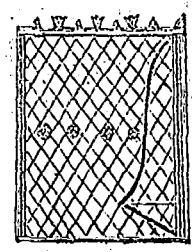
LONDON - Ont.



MANUFACTURER OF

MILLED MACHINES,
SCREWS OF ALL KINDS.

SEND FOR PRICE LIST.



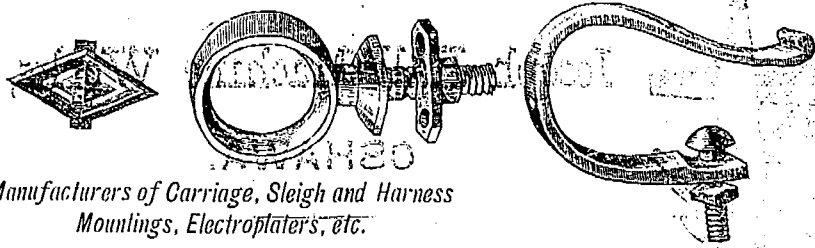
H. T. JONES
19 Waterloo St., St. John, N.B.

MANUFACTURER OF
safe's Vaults,
Iron Doors, etc.
Wire Windows, Ornamental Wire Work for Banks & Counters.
Send for Estimates.

NEW BRUNSWICK NICKEL AND ELECTROPLATING WORKS

244 Union Street, ST. JOHN, N.B.,

M. E. ACAR & CO., Proprietors.



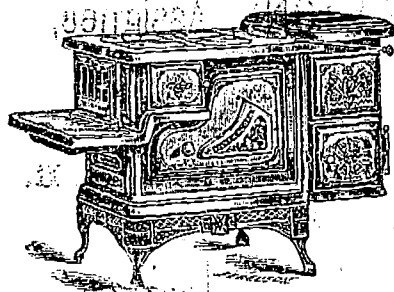
Manufacturers of Carriage, Sleigh and Harness
Mouldings, Electroplaters, etc.

SEND FOR PRICE LISTS.

"ACORN" LINE OF COOK STOVES.

For both Coal and Wood.

- Iron Acorn** — For Soft Coal. A First-Class Stove in every particular.
- Coal Acorn** — For Coal. Medium-Priced Cook with all Latest Improvements.
- Silver Acorn** — For Wood. The Best Wood Cook in the Market.



SILVER ACORN with Reservoir & Hot Closet.

WE CAN RECOMMEND them all as sure to give satisfaction. The IRON AND COAL ACORN are especially adapted for soft coal, having pouch feed. Low Reservoir and Hot Closet furnished for all sizes.

Send for circulars and prices.

Agents Wanted in Every Town in Canada.

WINDSOR FOUNDRY CO.,
WINDSOR, Hants County, Nova Scotia.

Machine Shop and Foundry FOR SALE.

A well-established and good paying Machine Shop and Foundry;
BUILDINGS, TOOLS, PATTERNS AND STOCK,

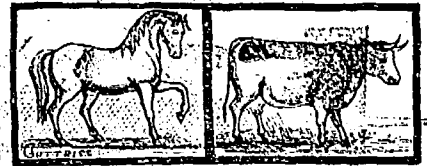
Thoroughly Equipped for a General Machine Business.

Also a full set of soil-pipe patterns.

The business will be run until sold. For particulars apply to

CAIRD & KERR,
City Road, ST. JOHN, N.B.

Thorley's Food For Cattle,
MANUFACTURED BY
EMPIRE HORSE AND CATTLE FOOD CO.,
MITCHELL, ONT.



Send for Price Lists.

A. FELIX,
GENERAL MACHINIST

Printing, Presses a Specialty.

ALL KINDS OF JOBBING.

No. 20 St. Gabriel Street, MONTREAL.

G. J. LUNN & CO.,

711 Craig Street,

General Machinists, Tool Makers,

AND BLACKSMITHS.

Manufacturers of Screw and other Presses.
All kinds of machinery repairs.

PORTLAND FOUNDRY,

McIn St., Portland, N.B.,
JOSEPH McAFEE, Proprietor.

MANUFACTURER OF

Ship Castings, Caboose, Capstans,
Stoves for Ship and House use.

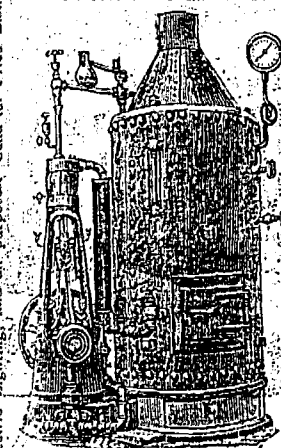
A large assortment of Tinware,
embracing every article of that material used in the Kitchen, Dairy, or on the Farm.

COOKING STOVES to burn either Wood or Coal.
Coal Hods, Shovels, Etc.

Special Reduction on all Goods now in Stock.

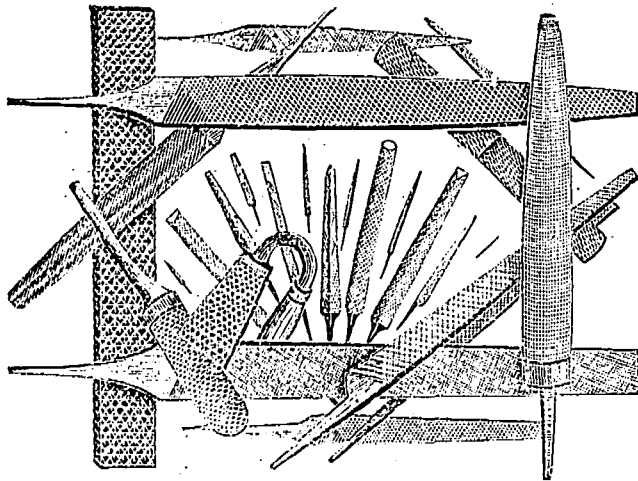
NELSONS' AUTOMATIC ENGINE

From 3 to 15 Horse Power. For Printing Offices, Electric Lightings, and all purposes. Send for Price List.



Manufactured only by
NELSONS
Engineers and Millwrights,
BERLIN, ONT.

GALT FILE WORKS,
GALT, ONTARIO.



Warrant them to be equal to the best File Imported.

Write for Terms and Discount.

FREDERICK PARKIN,
MANUFACTURER OF ALL KINDS OF
HAND-CUT FILES AND RASPS.
HORSE RASPS A SPECIALTY.

FOR SALE

FOR ACCOUNT OF THE

Joseph Hall Machine Works,
OSHAWA.

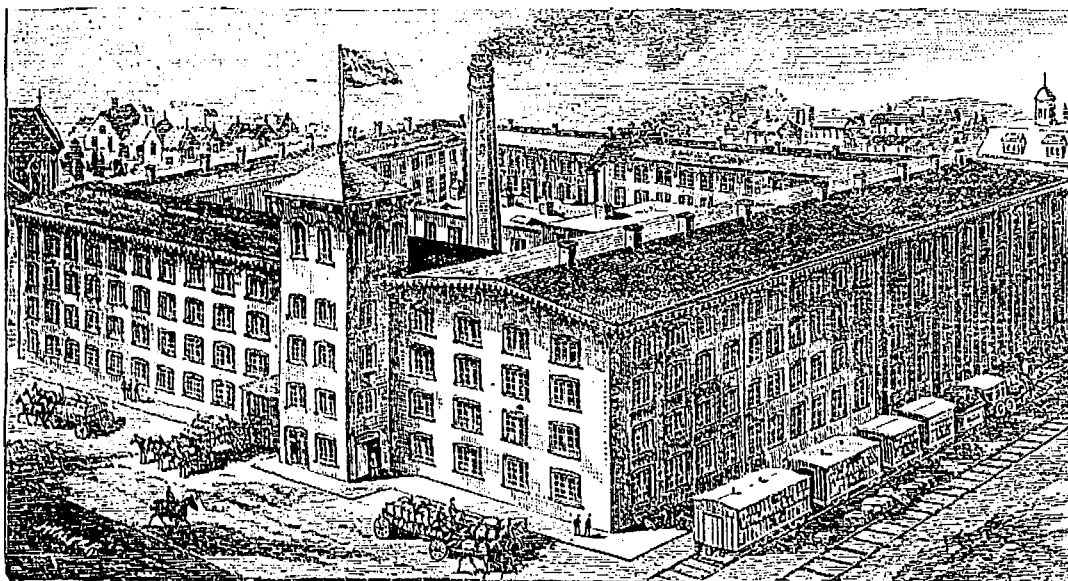
Leffel Water Wheels

IN PROCESS OF MANUFACTURE.

48 inch; 40 inch; 35 inch; 30 inch; 26 inch; 17 1/2 inch; 15 inch; 13 inch; 20 inch; 66 inch; 56 inch; 72 inch; 52 inch; 23 inch; 61 inch; 5 3/4 inch; 8 3/4 inch; 10 inch; 96 inch; all of the very best material and workmanship.

JOHN LIVINGSTONE, Assignee,
OSHAWA.

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Baled Kitting Cotton,

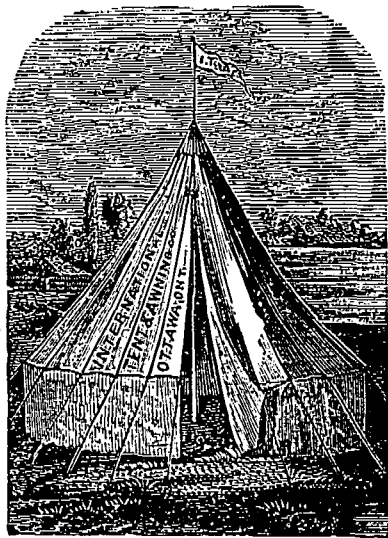
Shirtings,

Cottonades,

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.



THE
International Tent & Awning Co.
184 Sparks Street, OTTAWA.

Tents and Camp Furniture,
Flags, Awnings,
and Window Shades,
Waterproof Covers, &c.

Our Goods are Well Made and of the Best Material.

R. R. Co.'s, Contractors, Lumbermen and other
large buyers liberally dealt with.

Catalogues free on application to

A. G. FORGIE, Manager.

N. B.—No connection with any other Company.

JOHN HAMILTON & CO.
Metal Merchants,

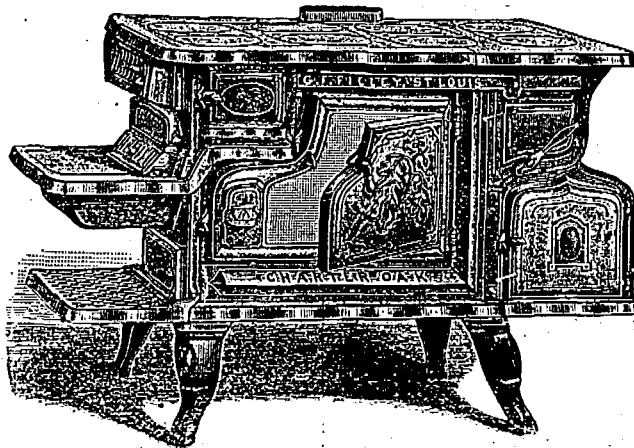
Tinners' Tools, Machines and Furnishings,
Plumbers, Gas and Steam Fitters' supplies,
Tinned Sheet Iron all sizes.

Warehouse and Office, 25 & 27 William St., Montreal.

BELANGER'S FOUNDRY,
ST. RAYMOND, P. Q.
Manufacturer of all kinds of
MILL MACHINERY.
Castings in Iron and Brass done at low rates.

**GRAND
CHARTER OAK STOVES AND RANGES**

With the Wonderful Wire-Gause Oven Door.



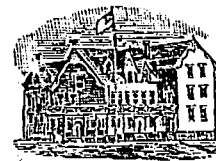
5 SIZES FOR WOOD.

9 SIZES FOR COAL.

H. COGSWELL & CO.,
SACKVILLE, N. B.,
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to—

L. J. A. SURVEYER,
188 NOTRE DAME STREET.



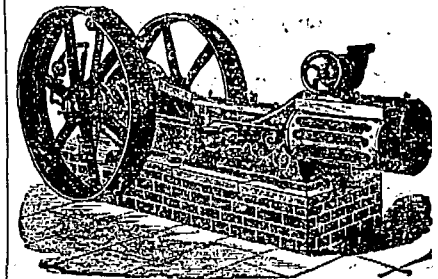
**INTERNATIONAL
HOTEL**
GANANOQUE, ONT.
D. Broux, Prop.

Wm. Clendinneng & Son,
Iron Founders and Manufacturers of
STOVES, FURNACES, RANGES,
Iron Bedsteads, Cemetery and Roof Rail-
ings, Sinks, Hollow Ware, Tea
Kettles, &c., Railroad, Orna-
mental & Builders
Castings.

Wholesale and Retail.
SAMPLE AND SALE ROOMS:
Cor. Craig and St. Peter Street, and 524 Craig Street.
FOUNDRY AND STOVE WORKS:
Cor. William & Inspector Streets,
Montreal, P. Q.

Toronto Engine & Boiler Works

J. PERKINS, Proprietor.
Manufacturer of Marine, Portable and Stationary
Engines and Boilers. Also the celebrated



High Speed Engine.
Front Street East, TORONTO.

BEAVER SAW WORKS.



S. H. POOOCK & CO.,
24 MARKET STREET, HAMILTON, ONT.



JOHN PATTERSON,
490 Upper Water St., Halifax, N.S.
MANUFACTURER OF
STEAM BOILERS
For Marine and Land purposes.
Iron Ships repaired, Ship Tanks, Cinders,
Smoke Pipes, and all kinds of Sheet
Iron Work neatly and promptly
executed.

Leading Manufacturers, &c.

D. MORRICE, SONS

& CO.

General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**Brown Cottons and Sheetings, Bleached
Sheetings, Canton Flannels, Yarns, Bags,
Ducks, &c.**ST. CROIX COTTON MILL.**Tickings, Denims, Apron Checks, Fine
Fancy Checks, Gingham, Wide Sheetings,
Fine Brown Cottons, &c.**ST. ANNE SPINNING CO. (Hochelaga).**

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

THE

**CANADA COTTON MFG.
COMPANY,**

Cornwall, ONT.

—MANUFACTURE—

COTTONADES, WOVEN DUCKS, DYED
DUCKS, WHITE DUCKS FOR SAILS IN 7,
7 1/2, 8, 9, 10 AND 12 OZ. CANTON FLAN-
NELS, BLEACHED, UNBLEACHED AND
COLORED. GRAIN BAGS, SUGAR BAGS.All orders executed DIRECT from the Mill
at Cornwall. Accounts opened with Whole-
sale Houses only.**CARRIAGE & WAGGON AXLES,**Manufacturers of the Celebrated
Anchor Brand GUELPH AXLE WORKS and Duplex.
T. PEPPER & CO.,

Guelph Ont.

Our Duplex Axles are all to be had at all the prin-
cipal Hardware Stores in the Dominion.

NEW DOMINION

Paper Bag Company,

BROWN & LEETCH, PROPRIETORS,

Manufacturers of Every Description of
PAPER BAGS and SHIPPING TAGS
Importers and Dealers in Wrapping Papers
and Twines, all Sizes and Weights.Office and Warehouse: 8 & 10 Waterloo Street,
ST. JOHN, N.B.**P. D. DODS,**

Importer and Manufacturer of

**Paints, Varnishes
AND ARTISTS' MATREIALS.**

Plate and Sheet Glass.

A Full Stock always on hand of all Painters
requirements.

Specialty in Fine Colors Leads and Varnish.

146 McGill Street, Montreal.

Leading Manufacturers, &c.

CANTLIE, EWAN & Co.,

General Merchants,

AND MANUFACTURERS' AGENTS.Bleached Shirtings,
Grey Sheetting, Tickings,
White, Grey & Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannel,
Low Tweeds, Cloffes, &c.

Wholesale only Supplied.

15 Victoria Square, | 12 Wellington St. E.
MONTREAL. | TORONTO.**BAYLIS MANUFACTURING CO'Y.**

MANUFACTURERS OF

VARNISHES,

JAPANS, WHITE LEAD,
COLORED PAINTS,DRY COLORS, PRINTING INK,
MACHINERY OILS and AXLE GREASE,

AND DEALERS IN

Painters' and Printers' Materials Generally.

16 to 28 NAZARETH STREET,
MONTREAL.**BOECKH'S****STANDARD BRUSHES**

Quality and Sizes Guaranteed.

Manufactured by

CHAS. BOECKH & SONS.

OFFICES AND WAREHOUSES:

80 York Street.

FACTORY:

142 to 150 Adelaide Street West,
TORONTO, CANADA.**Alex. McArthur & Co.,**

Manufacturers

TARRED AND ROOFING FELT,Building Paper, Coal Tar, Pitch, Paper
Bags, Wrapping Paper, Twine, &c.

393 ST. PAUL STREET, MONTREAL.

BRITISH AMERICAN

BANK NOTE COMP'Y.

Incorporated 1866. Capital, \$200,000.

G. R. BURLAND, GEO. J. BOWLES,
President and Manager. Secretary,Steel Plate Engraving and Printing, Bank
Notes, Bonds, Stock Certificates, Exchange,
Portraits, Book Plates, &c., &c.

OFFICES: 46 ST. JOHN STREET, MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that
we have now in stock a full
range of colors in**Knitting Silk.**

In both REELED and SPUN SILKS.

To be had of all Wholesale Houses
in Canada.**BELDING, PAUL & CO.,**
MONTREAL.**FERGUSON****THREAD****WORKS,**

Paisley, Scotland.

J. & P. COATS, PROPRIETORSTHE largest Thread Works in the World.
Employ over 3,000 hands since 1877, and
will shortly add to the number, as soon as the
new mill, 392 x 132 feet and 98 feet in height,
now in course of erection, is finished.**TOILET PAPERS.**

In rolls equal to 1000 sheets.

THE "OVAL KING," with fixtures.
THE "KING," with fixtures.
A. P. W., with fixtures.

In packets of 1000 sheets, wire-looped.

THE OWL, THE SUPERIOR,
THE TOURIST'S POCKET BOOK.
Also in reams: All full count and first quality. By the
case, dozen and packet.Send for samples and quotations. Special prices
to Hotels, and the trade.**MORTON, PHILLIPS & BULMER**Stationers, Blank Book Makers and Printers,
1755 NOTRE DAME ST., MONTREAL.**J. B. AYER,**

MANUFACTURER OF

Moccasins, Larakins,

Oil-Tanned Lace Leathers, &c.

SEND FOR PRICE LIST.
SACKVILLE, New Brunswick.**- BAGS -****JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

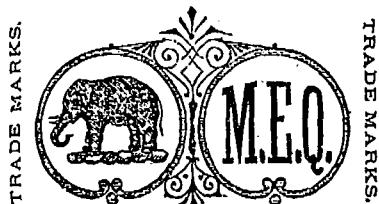
Send for Samples and Quotations.

THE CANADA JUTE CO.
(LIMITED.)62 & 64 College Street,
MONTREAL.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



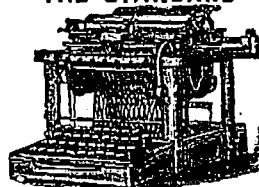
IMPORTERS

T E A S

AND

GROCERS' SPECIALTIES.

THE STANDARD Forty Minutes Wasted



TYPE WRITER.

in every hour spent in writing with the pen. — This time can be saved by using the Remington Type Writer. The BEST WRITING MACHINE that can be used by ANYONE at sight, and will stand in repair and save time. Used by Leading Insurance Companies, Railways, Lawyers, Merchants, &c., in United States and Canada. Adopted by Dominion Government. Send for catalogue and testimonials. Agent, J. O'FLAHERTY, 450 St. Paul Street, MONTREAL, 33 St. Nicholas St. after 1st May.

Reinhardt Manfg Co. Manufacturers of Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagachetiere St., Head of Cote St., Montreal.

Commercial Summary.

HAMILTON, Ont., intends to spend \$70,000 on new water works pumping machinery.

JOHN McDONOVAN, clothier, of this city, is endeavoring to arrange a compromise with his creditors at 50 cents in the dollar, cash.

The annual meeting of the Niagara River Bridge Company will be held on June 2nd, 1886, at St. Thomas.

ALEXANDER McDONALD, general storekeeper, Mountain Grove, Ont., has assigned with liabilities of between \$3,000 and \$4,000. He been in business for several years.

OTIS SHAW, general storekeeper, of Perth, N. B., has assigned. His real and personal property is advertised for sale on the 28th proximo.

A. COX, general storekeeper, of Tyrconnel, Ont., has assigned. His creditors were entirely in London. The stock was sold on the 20th ulto. at 53 cents in the dollar.

The Bank of Hamilton has declared a dividend of 4 per cent. for the current half year, payable 1st June; the annual meeting will take place on the 15th June.

CREDIT VALLEY BROWN STONE CO'Y.

K. CHISHOLM & CO., Propr's,

BRAMPTON, - - - - - ONT.

This Company are prepared to supply the

SUPERIOR STONE

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flagging, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.

THE REFINERS' OIL COMPANY, LIMITED,

Petrolia, Ont.

REPRESENTING

THE IMPERIAL OIL CO.

JOHN McMILLAN.

CONSUMER'S OIL REFINING CO.

M. J. WOODWARD & CO.

PETROLIA OIL COMPANY.

McMILLAN, HARLEY, & CO.

JOHN McDONALD.

WM. McKAY & SON.

J. W. McINTOSH & CO.

P. GLEESON & BRO.

DIRECTORATE:

PRESIDENT.

F. A. FITZGERALD.

VICE-PRESIDENT.

JAMES McMILLAN.

SECRETARY.

Wm. PRATT.

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

WULFF & CO.
Offer to the Trade
— Q U I N I N E, —
**Chloroform, Carbolic Acid,
Acetic Acid and Glycerine,
Aniline Dyes and
Dyestuffs.**

All kinds of Glues and Gelatines, Mirror
Glass and Hair Cloth, Wire and Wire Nails,
Gold and Silver Leaf and Bronze.

W. A. SHERWOOD, general storekeeper, of
Brownsville, Ont., has assigned after a little
over three years' experience in business. He
sold out his stock on the 26th of last Decem-
ber.

D. A. SMITH, grocer, of Parrsborough, N. S.,
has assigned with small liabilities. He was
formerly an accountant in the Halifax Bank-
ing Co., and had \$1,200 cash capital when he
started.

APPLICATION has been made for letters patent
for the incorporation of the British Columbia
and Big Bend Gold & Silver Mining Com-
pany; chief office, Winnipeg; capital, \$100,-
000.

G. W. GILMOUR, general merchant, at Water-
loo, is about to open a wholesale store in
Montreal this summer; D. M. DILLON, tailor,
has been in business about a year in Waterloo
and is now in financial difficulties.

NAVIGATION is now fairly open and the mail
steamship "Otter" has started on her first
trip to the North shore with mails, passengers
and freight. The first steamer from Montreal
reached Quebec on the 27th ulto.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

Wholesale

HATS
&
CAPS,

Straw Goods,

&c., &c

MEN'S
FURNISHINGS.
Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL.

IT MAY NOT be generally known that at least
twelve varieties of fish are caught in Lake
Superior, whitefish, herring, pickerel, pike,
sturgeon, red and common siskewet, small and
large brook trout, suckers and perch.

Mrs. BECKET, a struggling milliner, of New-
market, Ont., has assigned. Three years ago
she effected a compromise with her creditors
at 60 cents in the dollar, and since then has
been barely earning her living.

J. A. GIBBOUX, watchmaker and jeweller, of
Granby, Que., has assigned after an ineffectual
attempt to effect a compromise with his credi-
tors at 40 cents in the dollar. His liabilities
are about \$1,200 and the assets will nomi-
nally reach \$1,000.

THOMAS CREAN, a tailor, of Toronto, has for
some time past been very slow in his pay-
ments. He has been in business for about
12 years, but is said to be somewhat behind
the age, and is consequently now compelled to
assign.

THOMAS COOPER, general storekeeper, of
Thomsonville, Ont., has been compelled to
assign. He was originally a tailor in Bolton,
and moved to Thomsonville in 1877. Old
age and declining business are given as the
reasons for his failure.

WE GIVE elsewhere insertion to "Reform's"
reply to the communication of "Fair Play" in
our issue of last week. Both these letters
were published with the understanding that
the controversy end there, so far as we are
concerned.

CHAS. F. VOSE, wholesale liquor dealer, of
Halifax, whose business troubles were noticed
last week in these columns has been arrested

on the charge of forging the name of W. J.
Glenross to a note for \$230, discounted by the
Bank of Montreal. Mr. Vose is out on bail.

AT A MEETING of the board of directors of
the English Loan Company held in London,
Ont., the resolution to wind up the affairs of
the company was confirmed, and Mr. J. F.
Helmuth was appointed liquidator, and
Messrs. Chas. Murray, Geo. C. Gibbons and M.
Masuret, inspectors.

D. AUSTON, dealer in tins, Lakefield, Ont.,
failed virtually in 1879, but failed to take
advantage of the Insolvency Act. He then
owed \$3,700 with assets of \$1,000, and has
ever since been struggling to pay off his old
indebtedness. The effort has been too much
and he now seeks relief in an assignment.

WILLIAM CLELLAND, dry goods dealer, Brant-
ford, Ont., has always been considered to be
doing a snug business and worth from \$3,000
to \$4,000. Last December he moved into a
better stand with increased facilities and so
his assignment recently has been somewhat
of a surprise to his creditors.

The general freight agents of the Grand
Trunk Railway, the Canadian Pacific Railway
and the Richelieu & Ontario Navigation Co.,
have come to an understanding as to the
rates to be fixed for freights from competing
points which will prevent cutting rates and
consequent loss of revenue.

Mr. R. W. McLACHLAN, chief actor under
his brother, John S., in the heavy frauds
against the Customs Department, recently
condoned, was a prominent member of the
"Mock Parliament" (M.M.P.) in this city,
where, on account of his marked ability, he
occupied the position of Minister of Customs.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star Brands.
English 16 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—
147, 149 and 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

THE ONTARIO MUTUAL TORONTO SYRUP CO.

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ontario.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1885, - - - 6,381
Covering Assurance to the amount of - - - - - \$8,259,361.71
Net Cash Assets, - - - - - 660,617.05
Net Reserve to Credit of Policy-holders, - - - - - 695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$753,661.87.

J. F. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

CAPITAL, - - - - \$300,000.

DIRECTORS:

ALFRED GOODERHAM, Pres't. JOHN LEYS, Vice-Pres't.
George Gooderham. W. H. Beatty. A. T. Fulton.
W. Y. Selleck. T. G. Blackstock. R. W. Sutherland, Sec.-Treas.

MANUFACTURERS OF

Grocers' Syrups, Confectioners' Crystal Glucose,
Refined Grape Sugar, Rose Malt,
Improved Laundry and Corn Starch.

WHOLESALE ONLY.

OFFICE AND REFINERY,
ESPLANADE ST., EAST, TORONTO.

Dr. P. TERTIUS KEMPSON and Mr. Zavarr Wilmshurst have purchased the *Insurance Times* from the trustees of the late Stephen English. The doctor is well known to the insurance fraternity on both sides of the line, and Mr. Wilmshurst has been, it appears, for the last twenty years, the "power behind the throne."

J. A. GERMAIN, dry goods merchant, of Sorel, Que., has succeeded in effecting a compromise with his creditors at 50 cents in the dollar, payable in 3, 6, 9 and 12 months. His liabilities are \$14,000, while the assets were estimated at \$12,000. Germain was formerly a clerk in Montreal, and commenced business for himself in 1872.

MESSRS. SWEETNAM & HAZELTON, piano manufacturers, Guelph, assigned last week to their legal adviser, who has called a meeting of creditors for 4th May. No statement has been published, but rumor states that the liabilities are about \$10,000, and assets about \$3,000, more than a moiety of which is claimed to be preferred for rent.

A CORRESPONDENT writing from Maitland, N. S., describes a rather amusing affair which took place there a few days ago. A villager was arrested and taken to jail for a debt of \$5. He immediately made an assignment of his property. The total liabilities were only \$14, of which \$5 was to the person taking the action. Assets, nil; costs, \$10.

THOMAS FERGUSON, and his brothers, farmers, of Granby, Que., have contrived to borrow nearly \$16,000 in small sums, distributed over considerable territory, on the security of their real estate. On the 20th ultimo they called their creditors together at Granby and offered a composition of 50 cents in the dollar spread over ten years without interest. The offer will not be accepted.

H. C. CHARTERS, dry goods merchant, of Moncton, N. B., has assigned. Liabilities are estimated at \$25,000, and the assets are placed at \$20,000. Unfortunately for his Upper Canadian creditors there are nearly \$10,000 worth of preferential claims and judgements in favor of St. John creditors, which will materially reduce their chances of a dividend. The firm was formerly Charters & Fillmore, who dissolved in 1883, Charters continuing alone.

The judgment of the Admiralty Court of Liverpool, in the Oregon inquiry was delivered to-day. The decision was in favor of the owners and officers of the steamer on all the questions submitted to the court. The court found, however, that the fourth officer was somewhat remiss in his duties, but not to a sufficient extent to warrant it in inflicting punishment upon him.

REGENT FORTIN, general storekeeper and grist miller, of St. Alexandre, Kamouraska, has assigned. His liabilities are almost entirely in Quebec, and his principal asset is the

grist mill which cost originally \$6,000 and is now valued at \$5,000 but which is subject to a lien on behalf of his brother. He has been almost continuously in hot water and has always been slow in his payments.

THE ENGINEERS and workmen who constructed the great Bartholdi statue of "Liberty Enlightening the World," will arrive in New York from France in May, and commence putting in place this great wonder of modern times which will tower over 320 feet above the waters of the bay. This great statue is a gift from one great nation to another, and will stand for ages to cement the friendship of France and America.

The following statement of the proceeds and expenses of the estate of Joseph Chartrand, of this city, insolvent, is not over pleasant for the creditors:—

Prov. Curator.....	\$ 44.10	By Sales.....	\$392.84
City Taxes.....	60.00	" Book Debts.....	26.21
Gas, coal, &c.....	12.50	Sold by tender.....	201.53
Advertising.....	15.67		
Insurance Co.....	3.75		
Commissions.....	1.23		
Law Expenses.....	158.00		
Rent.....	163.23		
Wages, Postage, &c.....	65.30		
	\$321.68		\$524.68

Balanced to a hair!

THE SCOTT Act of the future, or dull business in the past, is telling upon the hotels of Guelph. Two weeks since the furniture in the City Hotel was sold by auction, the con-

WHITE, JOSELIN & CO.,

Laces,
Embroideries,
Lace Curtains,
Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,
TORONTO.

MERCHANTS ^{And} MANUFACTURERS

Send for an Estimate for your

JOB PRINTING

—TO THE—

Journal of Commerce, Montreal.

New Premises, New Type, Modern Machinery.

BEFORE BUYING

Send to the undersigned for quotations

**CASTOR OIL, OLIVE OIL,
COD LIVER OIL,**

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring
Essences,

CAMPHOR, INSECT POWDER, HELLEBORE.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, Toronto.

JOHN HENDERSON & CO.,

Hatters and Furriers,

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special
Quotations made now for South Sea Seal Goods, Musk-Ox
Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

New Fruits !

Chicago New Crop Teas, Barbadoes Sugars
a full stock of Canadian Refined
Sugars and Syrups.

SALT WATER FISH

White Fish and Trout for Sale.

BROWN, BALFOUR & CO.,

Wholesale Grocers,

HAMILTON.

tents of the Royal Hotel are being sold this week, and the proprietor of the Wellington is advertising a sale on the 11th, 12th and 13th prox. It by no means follows that these houses will be closed, but the business has not been flourishing in that city for some time past. Several changes have taken place in the dry goods trade also, and rumor has it that the grocery business will soon show some new names.

CABLE accounts of the report of the Grand Trunk Railway Co., just issued, state that it deals at length with the position which the company now occupies. The decline in net receipts for the past half year amounted to £110,000 sig., and was attributable to depression in trade generally, the recent war in rates, and to the loss of traffic resulting from the epidemic in Montreal. The directors,

ALL

Competitors acknowledge the superior value
of

"Rising Sun" Ball Blue,
"Syndicate"

"Laundress' Friend" Square Blue;
and our FIFTY different GRADES of
Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

however, feel hopeful and consider the company in a good position to secure a full proportion of the general advantages arising from the more peaceful arrangements now established among the American railway system.

ARTHUR TALBOT, general storekeeper, of Scotstown, Que., has assigned with liabilities of about \$2,000. He commenced business in 1883, in partnership with one Picher, whose failure at Lapatrie was chronicled in these columns. The partnership was shortly after dissolved and Picher went to Lapatrie, drawing \$900 out of the firm as his share. In January, 1886, Talbot was burnt out, suffering a loss of about \$1,400, on which the insurance was only \$800. The insurance money was seized by his ex-partner and only recovered after considerable litigation, and this, with the losses incurred at the fire, have brought about his failure.

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

W. CRAIG, a well known cattle dealer is reported to have fled to the United States to avoid his creditors. The *Clinton New Era* says:—The other day, by the merest accident, it was discovered that he had forged the signatures of two well-known business men, as endorsers of a note for \$800, which amount he secured from a farmer of Goderich township, and shortly after this became known, forged paper turned up in all directions and for all amounts. He had borrowed money wherever it was possible to do so, relatives and friends alike being his victims, and the amounts running all the way from \$50 to \$2,800. It is very difficult to find out accurately the sums lost by individuals, but if reports are all true, there are at least half a dozen whose loss will be over \$1,000 each, (one going as high as \$2,800), a large number lose amounts of from one to six hundred dollars, and it is estimated that when all are known, his liabilities will sum up in the neighborhood of \$20,000.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
 RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF
**Cut Nails, Railway and Ship Spikes,
 Iron, Steel, Zinc and Copper Shoe
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

A. S. VAIL & CO.

WHOLESALE

CLOTHING
 MANUFACTURERS.

Nos. 16 & 18 James St. North

HAMILTON.

A MEETING of the creditors of M. G. Mullarky & Co. was held last week, at which the larger creditors unanimously refused to accept any compromise. Mr. Mullarky informed the meeting that he had made a voluntary assignment, but this not being satisfactory to the meeting a committee of creditors was appointed to obtain a judicial assignment, which was done, and it is now probable that the estate will be sold by auction. It is said that the large amount drawn out of the firm by Mr. Mullarky was the subject of much unfavorable comment, it being stated that he had drawn at the rate of \$1,000 per month for the last two years and a half, and that furthermore he had withdrawn the sum of \$4,000 within a few days of his failure. The liabilities are placed at \$77,000 direct, \$4,350 secured, \$1,077 privileged and \$78,000 indirect, or in round figures \$162,000, of which \$73,000 is due to their bankers, and \$6,073 to Toronto creditors. The assets consist of manufac-

Leading Wholesale Trade of Montreal.

LYMAN'S STANDARD

BLUE BLACK

WRITING FLUID.



And Copying Ink

Are warranted to retain their color and fluidity, and do not corrode the pen.

Quart, pint and half-pint bottles, Imperial measure. Wholesale and retail by

JOS. BURNET,

104 St. Francois Xavier Street

And Wholesale to the Trade by

LYMAN, SONS & CO.

BLACKINGS,

GLUES,

NEATS FOOT OIL,

[Pure]

SAND PAPER,

Peter R. Lamb & Co.,

MANUFACTURERS,

TORONTO. - - - ONT.

tured and unmanufactured stock valued nominally at \$19,357, and book debts amounting to \$19,540, in all about \$66,000. The estate has also a claim upon 935,000 acres of land in Mexico (!) and three hundred dollars worth of paid up stock in a patent.

THE FAILURE of Messrs. James Brown & Son, dry goods merchants, of this city, will be heard of with general regret. Mr. Brown has been thirty-five years in business in this city, and has commanded the respect of the entire business community for integrity of purpose. Mr. Brown, jr., when doing business as Brown, Taylor & Co., was forced to the wall through holding forged securities, as will be fresh in the minds of our readers, and was compelled to compromise with his creditors at 52 cents in the dollar; but he afterwards paid his creditors the balance of their claims in full, an

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
 General Agent,

No. 21 ST. JOHN STREET, MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
 Jules Bellerie. (Cognac.)
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries,
 Jules Regnier, Dijon, Burgundies and Chablis,
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
 Renaudin Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters.
 Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, etc.
 Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
 Eschenauer & Co., Bordeaux, Clarets and Sauternes.
 H. Sichel & Sons, Mayence Rhine Wines.
 George Roe & Co., Dublin, celebrated and Irish Whiskies.
 James Watson & Co., Dundee, fine and Scotch Whiskies.
 E. J. F. Brands, Schiedam Gins.

PORTER & SAVAGE

Tanners and Manufacturers of

Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russset and
OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:

136 VISITATION ST., Montreal.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

—O—
 Correspondence Solicited.

—O—
Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

H. VINEBERG,
Clothing Manufacturer
FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.

Address, **H. VINEBERG,**
752 Craig Street, Montreal.

occurrence sufficiently rare to be noteworthy in these times. The assignment is caused simply by losses to stock during the late disastrous floods, as out of \$31,000 worth of goods in their basement, \$24,000 worth are soaked with water. The liabilities amount to about \$50,000, and the assets, which show nominally a surplus of \$10,000, will depend upon the amount the damaged goods will realize under the hammer. The creditors of the firm are only seven or eight in number, principally cotton mills, and were offered 70 cents in the dollar, which they refused, demanding 87½ cents, a demand which they afterwards reduced to 80 cents. A judicial assignment has been made.

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997, of which \$372,000 were declined and \$4,858,997 accepted.

NEW BUSINESS ACCEPTED YEAR ENDING 30th APRIL:

1885	\$1,858,007
1881	\$1,408,029
1883	\$1,778,731
1882	\$4,307,165
1881	\$1,410,085
1880	\$1,222,933

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances	-	\$100,000,000
Invested Funds,	-	31,500,000
Annual Revenue,	-	4,300,000
Claims Paid during last Eight Years,	15,000,000	
Investments in Canada, over	-	2,500,000
Bonuses Distributed,	-	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We always carry full lines of all the latest styles in the goods we handle, and are prepared to meet the closest competition in price. Correspondence solicited, and Mail Orders promptly attended to in a satisfactory manner.

Samples forwarded for opinion to any point reached by carriers.

THE CARPET WAREHOUSE
ESTABLISHED 1859.
JAMES BAYLIS & SON,
WHOLESALE - 1833 & 1835 NOTRE DAME STREET, MONTREAL. - RETAIL.
AFTER MAY 1st AT No. 1837.

CARPETS,
OIL CLOTHS,
CURTAINS, POLES,
SHADES, MATS, RUGS,
&c., &c.

A. & T. J. DARLING & CO.,
Bar Iron, Tin, &c., and Shelf Hardware
CUTLERY A SPECIALTY.
Front Street East. - - TORONTO.

FISH, HYMAN & CO.,
Importers of and exclusive dealers in
Fine Havana Cigars.
Sole Proprietors of the Celebrated Havana Brands:
La Rosa de F. H. y Ca., Hugenotte de F. H. y Ca.,
Tacon de F. H. y Ca., La Rosa Antillana, Flor de
Domingo Garcia, Maradona de A. P. y Ca., La
Minerva, Flor de Belgravia, La Gratitude, and numer-
ous of our well-known brands.
463 & 465 St. Paul St. MONTREAL. P.O. Box 680

ROBERT TAYLOR,
Boot & Shoe Manufacturer,
WHOLESALE.
HALIFAX, N.S.

PHŒNIX
FIRE ASSURANCE CO.
LONDON.
Established in 1782. Canadian Branch
Established in 1801.

Losses paid, since the establishment of the Company, have exceeded ... \$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)
GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.
ROBERT W. TYRE, Manager.
BAILLIE & PERKINS,
SPECIAL AGENTS
FOR THE CITY AND DISTRICT OF MONTREAL.

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income,	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

R. C. WILSON,

Merchant Tailor

256 St. James Street.
FINE ENGLISH GOODS.
FIRST RATE WORKMANSHIP.
Spring Importations now Complete
PLEASE CALL AND INSPECT.

THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 30, 1886.

FREE IMPORTS.

If the signs of the times are to be relied upon, there is a growing conviction among others besides the wage-earning classes in Great Britain that the "cheap loaf" policy of the last forty years has failed of its mission as regards the welfare of the people at large, and that the time has come for a more thorough examination of its merits than any to which it has heretofore been subjected. In a recent number of one of the most influential of the London monthly magazines, Lord Penzance enters boldly into the field of discussion and logically lays bare some of the fallacies of the Cobden Club and its supporters, questioning the wisdom of a policy in which Great Britain is alone among the nations after a trial of nearly half a century. A synopsis of his remarks cannot fail to interest the people of Canada.

In the ten years, 1870 to 1880, the industries of all nations show an advance

of 22½ per cent. England as yet holds the foremost place, but Europe is losing weight in the balance of labor while the United States—the most thoroughly “protected” country in the world—is rapidly gaining in the race, and the growing colonies of Great Britain are fast following in her footsteps. “Canada indeed,” says the writer, “almost rivals the United States; and it is thoroughly protective.” England stands alone among the nations the only exponent of “Free Trade.” The French, the Germans, the Italians, our keen-witted cousins the Americans—races that have produced philosophers, calculators and reasoners second to none—have heard the arguments in its favor and watched the operation of the system for nearly half a century and deliberately decline to adopt it. This, says the writer, is no reproach to those who framed the system—for the system has not failed—it has never been tried; it could not be tried without the co-operation of other nations—and they have refused to co-operate. “It is as though a man had learnt his part in a concerted piece of music and were to insist on performing it, though the other performers absolutely refused their co-operation.” It is no longer “Free Trade,” but “Free Imports,” which cannot be upheld by the reasoning upon which the former was preached and accepted.

The arguments addressed in support of his theory are not unknown to us in Canada. It is obvious enough, writes he, that if the people of Great Britain, instead of consuming the products of ‘home’ labor, consume the goods made by the foreigner, they withdraw in the same degree from the ‘home’ markets the demand for goods of domestic origin, and directly injure the home producer by lessening the demand for his goods. On the other hand, it is equally obvious that by admitting the successful competition of the foreigner, the price of the article is likely to be maintained at its lowest point, which is a direct benefit to the consumer.

Now the question is which of the two results is of the higher concern to the community—to benefit the producer by securing him a market, or the consumer by securing for him a low price. He next quotes Mongredien, who pithily expresses the general view of the subject as follows: “The trade of the country consists of the ‘aggregate operations of individual traders, which are always equal, co-ordinate and self-balancing, and which necessitate to a mathematical certainty (excepting bad debts) an import to every export, and vice versa.” But is it true, he asks, that the foreigner; whose manufactures are admitted free of duty, must be paid, and is in fact paid, by receiving British goods? and he reasonably contends that the causes which regulate the amount of imports and

exports are absolutely independent of each other, the dealer in each country ordering just as many goods as the demands of his market require. The endeavors on the part of ship-owners to obtain cargoes both ways can have but little influence.

For forty years the doctrine that every import necessitates an equal export has held its ground in Great Britain, and yet in all this time the exports in no single year have equalled the imports. In 1880 the imports were 411 millions, the exports 286 millions. All imports must be paid for; they are not paid for in money, therefore they must be paid for in goods; consequently the export of goods must increase with any increase of imports. This is the chain of reasoning—which fails when it comes into collision with a contrary result. It is plain that payment is not made by sending out bullion; the export of bullion from England, he thinks, is under ten millions in any given year, and oftentimes the balance is the other way. The actual importer does pay in money—that is, he gives his acceptance at so many months, and when the bill falls due he pays it. When and how, he asks, is it that this money payment, before it arrives in the foreigner's hands, is converted into goods, as stated by the “Free Importers?” What becomes of the acceptance? It is, or may be, transferred from hand to hand by endorsement, or sold and sent abroad. But whoever may be the holder (unless the purchaser become insolvent, in which case the foreigner's goods are not paid for at all, either in goods or money or anything else) the price of the foreign goods is paid in actual money when the bill falls due. And if all foreign imports are paid for in this way there is no ground for the assertion that they are paid for by an equal quantity of goods exported. We shall return to the subject in another number.

AT HOME AND ABROAD.

The chief topic in financial circles during the past week, was the Bank of Montreal dividend. The street was divided in opinion as to whether 1 or 2 per cent bonus should be looked for; some, recalling the promise of the management that all surplus profits after a fifty-per-cent rest was reached, should be given to the stockholders, hoped for the larger figure; others, more prudent, and as the event proved, more prophetic, argued that the unprofitable condition of business generally, the light demand for money in Canada, and the low rates abroad, all combined to make a high dividend most unlikely. There have since been most conflicting rumors as to its earnings, confident estimates varying as much as 3 per cent; which only shows that people are very much in the dark.

Among the other Banks which have recently declared dividends are the Merchants, 3½ per cent, the Imperial and the Bank of Hamilton 4 per cent.

These are all unchanged since last year, and may no doubt be taken as indicating moderate returns in general from banking capital.

With the exception of the casualties by flood, and the drawbacks and delays to trade arising therefrom, the spring is opening out very satisfactorily. The fine weather has stimulated various lines, especially dry goods. It has also set farming operations on foot in good season, and the prospects in that line are very cheering. This is especially the case in Manitoba and the Northwest, where much new ground has been brought into cultivation, and early seeding, which seems to be the great specific against injury by frost in the autumn, has been all but universal. By the middle of April a great breadth of wheat was sown, by the end of the month most of it will be in. This is the first step at any rate towards a successful season, and if a bountiful harvest is reaped the effect on Northwest business generally, and especially on immigration will be very great.

In financial matters we learn that there is an undoubted absorption of floating money constantly going on, while the demands for discounting are steadily maintained. There is, however, no signs of movement in rates, beyond a moderate stiffening in call loans.

The news from New York chiefly turns on the labour troubles, which, in spite of the natural and healthy revival in many branches of trade, are keeping everything at a dead level of dullness.

Incertitude and anxiety as to the outcome are entirely destroying speculative movements, even such mild speculation as is involved in laying in a large stock of goods for the summer's trade. The policy of buying supplies from day to day, and living from hand to mouth, is affecting the wholesale trade. This is the more to be regretted since the spring has opened out most favorably in almost every department of agriculture, and but for the labour troubles a buoyant and hopeful feeling, increasing confidence and enlarging all business operations would undoubtedly have characterized this season.

In money matters the position is but slightly changed. Call loans are made at 2@2½ per cent, and there is a tendency to lower rates, owing to the influx of money from the country, but on the other hand the export of gold still goes on, mainly to France; and this may strengthen the home market. The higher rates in London, which have also been brought about by shipments of specie to France, have affected the value of sterling exchange in New

York, increasing the rates for short drawings as compared to long bills.

In England, as already mentioned, rates for money have been higher, the street having for a time come up to the Bank minimum. The latter remains unchanged, but in the open market the best bills are now done somewhat below 2 per cent. The disturbing element is the new French loan of 900 million francs, which is just being placed on the market. The payments made with each application lock up temporarily a large amount of money.

Amid the momentous issues involved in the Home Rule and Irish Land purchase schemes, the English budget has met with a very quiet reception. From the *Economist's* summary we learn that no changes (beyond one very trifling one) are proposed, that the deficiency for the past year is to be carried as a permanent addition to the floating debt, and that the comparatively slight deficit of about £500,000 estimated for the coming year is to be met by suspending a portion of the sinking fund payments. The *Economist*, however, fears a larger deficit than the Chancellor of the Exchequer, since the prospects are that the workmen are less able than ever to indulge in spirits and tobacco, while the revenue from these articles is estimated at a sum fully equal to the preceding year.

THE ONTARIO MUTUAL LIFE.

The sixteenth annual report of this active Canadian Institution will be found elsewhere, and although the business for the year shows a reduction of about half a million as compared with that of 1884, its character in connection with other features of the statement cannot fail to prove satisfactory to all concerned. For example, the total income shows an advance during the year from \$250,940 to \$273,446. Included in this is interest of \$33,000, showing an increase of several thousand dollars as compared with the year preceding. In this respect it is assuring to learn that the rate on the company's investments is 6½ per cent, especially in these times of cheap money. That the company is maintaining its strength is shown by the increase of over \$100,000 on its total assets, these having attained to more than three-quarters of a million dollars at the close of the year. The expenditure is less by \$8,640, the ratio of this item to income being now reduced to 24½ per cent, as against 26½ per cent in 1884. The generally regarded heavy surplus for distribution among the policyholders is maintained at its former figure, and this after amply providing for death losses, and adding \$107,470 to the company's Reserve. The company is faced with a considerable increase in mortality for the year through the maturing of a

number of large policies, but this does not appear to have exceeded their expectation; the claims for 1884 were abnormally low, and if as a witty judge once remarked, "the chief function of an insurance company is to pay losses," the Ontario Mutual is performing its duty in the premises, and with a promptitude which has always characterized it. The Company is gradually extending its sphere of usefulness (throughout the whole of the Dominion, and is probably as well represented in all quarters as circumstances permit. The late President Lincoln once made a pithy remark as to the wisdom of trading horses when crossing a stream, and there is another quotation also somewhat applicable, viz.: "It is better to be off with the old love before we are on with the new." However, these are matters of minor detail and can only, if at all, retard the greater progress of the company in a field requiring influential as well as skillful labor.

EXPERIMENTAL AGRICULTURE.

The encouragement offered to settlers in the newly developed Northwest by the Government and the Canadian Pacific Railway Company has given good results, and throughout the rest of Canada a more active interest has been taken in agricultural pursuits during the past few years. Unaided enterprise may achieve much, but the necessity for following improved methods in this age of competition and progress, has long indicated that if Canada was to make substantial headway, something must be done. Especially was this seen in some of the earlier settled districts where one generation after another has followed antiquated systems of farming.

In 1884 a select committee of the House of Commons was appointed to enquire into the best means of encouraging and developing the agricultural interests of Canada, and it reported in favor of the establishment of an experimental farm. The project, however, was not fully matured, and the necessity for expert testimony led to the appointment of Prof. Saunders, of London, Ont., who was commissioned to visit the more important agricultural colleges and experimental farms on this continent, and enquire into the methods of working. The result of his labors has been embodied in a supplementary pamphlet to the annual report of the Minister of Agriculture, and the writer declares that he has kept in view the actual benefits, either direct or indirect, which such establishments are calculated to confer on practical agriculture, including stock raising, dairying, etc. He has also ascertained what is being done in horticulture, especially in regard to the production of fruit. The subject of forestry has likewise come under observa-

The wise and liberal policy adopted in the United States has borne good fruit. In 1861, Congress being powerfully impressed with the importance of encouraging the development and progress in that country of the two great departments of industry, passed an Act which provided for the endowment of a college of agriculture and mechanic arts in each State of the Union, by making a large grant of public lands for that purpose. The quantity apportioned to each State was equal to 30,000 acres for each senator and representative in Congress to which such State was respectively entitled by the apportionment under the census of 1860. The Act provided that the whole of the money received from the sale of these lands should be invested in safe securities, and the interest only used for the maintenance of the several institutions. The States were required to furnish the necessary land for the colleges, and no portion of the fund could be spent in the purchase, erection or repair of any building or buildings. These must be supplied by the State or by the liberality of the towns and cities near which the institutions were to be located. In this way the foundation was laid for the providing of a substantial and permanent fund for the maintenance of each college; 9,600,000 acres of land were appropriated, from the sale of which a fund of nearly \$9,000,000 has accumulated, with a considerable quantity of land still unsold. The aggregate of the value of grounds, buildings and apparatus was given in 1882 at \$6,531,844, making a grand total of over fifteen and a half millions of dollars devoted to furthering the development of these industries.

The result of this great national undertaking, after twenty-five years trial, is reported on at length by Prof. Saunders, information being given by him as to the area of land occupied by each institution, the character of the soil, buildings and equipments, the expenditure on capital account, cost of maintenance, etc. Additional evidence is not wanting of the estimation in which experimental work in agriculture is held in the United States, a bill being now before Congress providing for the maintenance by the Federal Government of an experimental station in each State of the Union, by an annual grant of \$15,000 to each station. This, as has been well said, will undoubtedly give a great impetus to experimental and practical work, and by providing the means for more general and extended investigations, agriculture will be materially advanced, the condition of the farmer improved and the agricultural calling accorded, in public estimation, some measure of that dignity and importance to which, as one of the chief elements in national wealth and greatness it is fairly entitled.

As is well known the Ontario Agricultural College, situated in the vicinity of Guelph, is the only institution of its kind in Canada. The farm consists of 550 acres, purchased in 1873 at a cost of \$75,000. The total investment on capital account to the end of 1884 was \$334,016. The average net expenditure on maintenance account for the past four years was \$36,335.47, and on capital account \$27,031.66. The number of students at present attending is 91. In the course of instruction agriculture occupies a prominent place, in connection with lessons on live stock, dairying, arboriculture, chemistry, veterinary science, botany, etymology, English literature, book-keeping, &c. The full course covers a period of two years, each year being divided into four terms, one of which is devoted entirely to work in the outside department. Other organizations which have done good work in Ontario are the Fruit Growers' Association and the Etymological Society, the former of which may be said to have made a testing ground of the whole province by distributing among its members promising fruit trees, vines, etc. The latter has rendered eminent service by disseminating among farmers and fruit growers, information regarding injurious insects affecting field and garden crops, with suggestions as to the most useful remedies.

Unfortunately the old Province of Quebec has attempted far less than its sister Province. The local government subsidizes three farms, giving to each \$2,000 annually, besides paying the board of ten students in each school at the rate of \$60. There is an allowance to as many students of \$40 each, which they can earn for themselves by laboring on the farm. Neither of these establishments, however, can properly be called 'experimental' or 'stock farms.' Very few experiments, if any, have been made; and the stock, although good of its kind, is by no means remarkable. All these provincial schools stand on the same basis exactly. The farm and schools, &c., belong to the Corporation of the College at St. Ann's, Richmond and L'Assomption. They have each but one regular professor—that on agriculture, although a few lectures are given in the course of the year by outsiders. These corporations manage pretty much as they please. A Board of Inspectors is sent annually by the Council of Agriculture to visit the schools, and the grant is paid after the inspection. The individual efforts of Mr. Chas. Gibb, of Abbotsford, Que., in the cause of horticulture, justly deserve recognition. This gentleman shares with Prof. Budd, of Iowa, with whom he travelled to Russia, the credit of having thoroughly investigated the subject of hardy Russian fruits, proving their quality and extreme hardiness. He is now testing 89

varieties of apples, 49 of pears, 10 of cherries and 4 of plums, the greater part of which are from Russia, and others from North Germany and Poland. The Montreal Horticultural Society, which is assisted by a local Government grant, has extended its usefulness over as wide a field as possible and for many years has done a useful work.

In the other provinces, public aid has not been forthcoming to any extent. Some years ago the Government of New Brunswick imported a number of cattle, sheep and swine, and placed about 30 cattle, 40 sheep and 6 swine on a farm, as the beginning of a stock farm. There is no evidence that any experimental work has been undertaken on this farm, beyond stock raising. Fruit growing has received a stimulus in Nova Scotia through the public spirit displayed by the Fruit-growers' Association of that Province, and the increased exports of Nova Scotia fruits during recent years are said to be due in a great measure to the activity of this useful association. In view of the enormous interests at stake it seems surprising that representative and public bodies, have not, following the example of the United States, devoted more attention and more money towards the advancement of agriculture. In giving testimony as to the work done by the Dominion department, the secretary said:—The first in order in the enumeration of its functions is agriculture. There has, however, been no general vote for the purposes of agriculture. There have been special votes for particular branches—for instance, cattle quarantine and inspection, the gathering of statistics in certain particular cases, and also grants to exhibitions. Hitherto, these have comprised the whole functions of the department in relation to agriculture." The progress that has been made, independent of any direct stimulus from the department of Agriculture, is certainly creditable to the farming community and affords strong proofs that the soil and climate of Canada is adapted for still more extended work. In this connection we briefly enumerate the exports of the farm for 1885:—Horses, 12,310, valued at \$1,640,506; cattle, 144,441, \$7,508,043; sheep, 335,207, \$1,264,811; butter, 8,145,310 lbs., \$1,577,428; cheese, 86,579,834 lbs., \$8,902,115; eggs, 11,542,703 dozen, \$1,830,632; poultry, \$175,889; fruits, \$640,823.

The report prepared for the government also contains some description of the agricultural colleges, experimental stations and schools of horticulture and forestry in England, France, Germany, Belgium and Russia, showing that all these countries have recognized the importance of conducting experiments and forwarding the great agricultural interest. The following plan, with all necessary details, is submitted:—

"There should be provided one central station situated near the Capital, the dividing line between the important Provinces of Ontario and Quebec, with not less than 400 acres of land, which should serve as an experimental station for these provinces jointly. Here the climate represents the average condition of a large part of the settled portions of Canada, where all the cereals and many other field crops can be successfully grown, and where most of the best variety of grapes grown in the open air ripen well, and many sorts of apples and other fruits are raised with advantage. At such central point all the different classes of experimental work might be conducted. There should also be one sub-station for the Provinces of Nova Scotia, New Brunswick and Prince Edward Island jointly, and one each for Manitoba, the North-West Territories and British Columbia. In the Maritime Provinces and in British Columbia 200 acres would probably be sufficient for the purposes of each station, but in Manitoba and the North-West Territories, where land is so abundant and cheap, there should not be less than a section of 640 acres belonging to each station, so that there may be land sufficient to carry on experiments in stock raising and forestry on such a scale as the circumstances of each case may require. With the varying conditions of climate and soil necessarily associated with a stretch of territory covering 4,000 miles, from ocean to ocean, all now accessible by rail; a station on the Atlantic, another on the Pacific, with three intermediate ones, would be absolutely required if the work is to be carried on with reasonable efficiency. It would also be expedient that the government should reserve at suitable points in the North-West Territories, from the available and unoccupied Dominion lands blocks of one, two or more sections each, for future experimental work in tree-planting. The setting apart of these blocks of land for forestry purposes would not in any case be a loss to the country, since if they should only be planted in part, this would increase the value of the remaining portion, and also that of all the lands in the neighborhood. By adding to the value of adjacent lands they would partly pay for themselves and at the same time prepare the way for extended experimental work, if desired, as soon as young trees were available for the purpose. The whole should be under the control of one head, known as director or chief whose residence should be at the central station, and whose duty it should be to visit the sub-stations as occasion required and in conference with the managers of the sub-stations arrange for the course and character of the work to be carried on at each, subject to the approval of the Minister of Agriculture. This arrangement would ensure desirable uniformity in the character of the work performed and prevent the waste which would result from the unnecessary duplication of experiments."

NEW FABRICS.

A large number of new fabrics, some of them merely variations or improvements on existing styles while others are strikingly original and curious, are now coming before the public. The prevailing craze for bouclé and bourrette effects has re-created a large number of varying styles possible and all the leading makers seem

to have vied with each other as to which could produce the most curious and startling effects.

In the fashionable rough mixed suitings, white, soft wool bourette or wick effects are much sought after, the two leading novelties perhaps being a rough suiting in fancy colors, called Bivouac, which has white, soft wool bourette woven into narrow stripes, and a medium weight serge suiting, called Coblenz, which is covered with singularly effective stars of wick on ground of a lighter shade. These fabrics are intended to be braided and bordered with wooden rosary beads.

The latest fashionable monstrosity is a nun's veiling covered completely with a tangle of imitation porcupine quills woven in mohair, and appropriately called "porcupine," the effect being still further heightened by broad bands of color. It has a rough, harsh, unkempt look, but is nevertheless both pretty and effective and has been fairly patronized. It is made of 24 inch width and a plain nun's-veiling of 44 inch width in matching colors is usually purchased with it for the purpose of making up.

Another very pretty fancy in new fabrics is the "Eglantine" or moss suitings, which is a perfectly original texture, having an evenly woven ground in one color, covered but not hidden by a fine moss in some darker or contrasting shade. One typical variety of this fabric showed an earth-colored ground covered with moss of natural hue which gave a curiously rich and bizarre effect to the costume. Other varieties for evening wear will have the moss illuminated with cut beads, or dotted with tinsel, which will give the glittering effect so much sought after this season. Others again show heavy stripes in moss alternating with lighter surface effects, and it is said goods having curious effects illustrated in moss will soon be offered to the public.

Trapistine is the name of one of the most stylish, though quiet, of the spring fancies. It is a soft-finished material, prettiest in the gray shades, and is intended to be made up in the same manner as the tweeds and chevots. It will be used extensively for travelling and early sea-side dresses. Khayyam cloth, a popular camel's hair serge, introduced first last season, and now shown in all shades, is also a great favorite owing to its ability to resist rain and throw off dust.

A popular fabric showing lace effects and figures in combination with stripes of plush or moire, and intended to be made up over some plain material, either silk or veiling, is called Dentelle, and in this style are shown some tissues in round, open network of coarse tulle with satin or plain stripes. Etamines with velvet or plush stripes, joined by a woven piece in open

work, are much called for, and a dark moss-green etamine, with broad bands of velvet joined by narrow bands of open work, having a stitching of ruby colored thread, has sold well to the better trade.

The new spring silks show a number of half tints, principally blues in dark but distinct shades, golden browns having a lustrous golden sheen like burnished brass, and a variety of lovely soft gray shades, this exceptionally beautiful color having proved itself capable of infinite variety. Still it must be confessed that silks are out, the beautiful finish of new woollen goods having temporarily ousted them from popular favor, and this result is even more marked in the case of the India and China silks and printed pongees which are now shown in a great variety of colors and printed with the same designs as the satines and cambries. Of course some of these dresses will be worn, but the high colors and startling contrasts will effectually prevent their ever becoming popular in this market.

The popular etamine or canvas goods have been copied in silk, the new fabric being a canvas made of very hard-twisted silk. It will never be much called for though, as at a short distance it could not be distinguished from a cotton canvas, and this drawback prevents its real value from being appreciated by the observer. It is intended for combination with choice striped and brocaded lines.

In all the new fabrics of the season the preference for stripes both in silk and woollen goods and in fancy dress goods of every grade, is most marked. Even in silk goods there is an immense choice of stripes, a novel arrangement of wide stripes of felle and silk plush being, perhaps, the most stylish novelty.

INDIA RUBBER.—A writer in the *Boston Commercial Bulletin* draws attention to the fact, not generally known, that India rubber is peculiarly subject to decay, and cites the fact that any rubber article, even if unworn, will deteriorate so steadily that, should they ultimately be brought into use, their durability will be seriously impaired. This decay is attributed to oxidation brought about by exposure to light and air, and, in consequence, rubber goods should be preserved always in a case or in a dark room. This steady decomposition is partly due to the nature of the raw material, but principally to the effect of the change in composition owing to the effects of vulcanization, scientific research having shown that pure virgin India rubber is far less liable to undergo decomposition than masticated rubber, and it is further stated that good Para virgin rubber will remain in good condition for any length of time, providing that it is kept at ordinary temperatures and not exposed to direct sunlight. It is the alteration of structure induced by the process of vulcanization

which renders the material so peculiarly susceptible to decay. This process consists in introducing sulphur after the rubber has been previously prepared by mastication and mixing with naphtha. The rubber thus prepared is put into ovens and subjected to a temperature of 275°, the sulphur at that heat combining chemically with the rubber and producing the so-called vulcanized rubber. The more it is worked or masticated, or if it should be over vulcanized, the greater liability is there of its afterwards decaying. These few remarks will explain to many people the want of durability in rubber articles which have been long in stock, and will show the desirability of purchasing those, if possible, of recent manufacture.

The grain fleet which is now awaiting at Chicago the opening of navigation on the great lakes (according to the *Dry Goods Chronicle*) is one of the largest ever known. A despatch states that in that port on the 1st April there were thirty-seven steamers and sixty-four schooners loaded with grain. Their cargoes aggregate 5,055,000 bushels, and the probabilities are that this amount will be swelled to 6,000,000 by the time the Mackinaw Straits are free of ice. Of this grain now afloat, 3,569,000 bushels are corn, 917,000 bushels wheat, and 369,000 bushels flaxseed. Charters were made in January at 4 cents on corn to Buffalo, including winter storage; mid-February, 3 cents. Grain vessels are in good demand at 3½ cents on corn and 3¼ cents on wheat to Buffalo.

THE LONDON WOOL SALES.—The series of wool sales in London closed on the 21st ult., and a comparison of the prices obtained compared with those paid at the previous series, shows that Australian and New Zealand greasy wools were fully ¼d @ 1d lower, while fleece and scoured showed from 1d to 1½d decline. Cape greasy was ½d lower, fleece ¼d @ 1d, and snow white 1d lower. The total quantity offered during the sale was 276,000 bales, of which 112,000 bales were purchased for Great Britain, 116,000 bales for the Continent, and 2,000 for America. The remainder, 46,000 bales, were held over, and will be offered at the next series. The tendency of the market was dull and lower.

A contemporary states that the rapid strides which has been made in extending the railway system of the United States within a few years, and the enormous magnitude of the interests affected by the American railway strike, may be estimated from the fact that at the close of 1885 there were 7,000 more miles of railway in the United States than in the entire continent of Europe. The total mileage for Europe at the close of the year was 121,251, and for the United States 128,492 miles, a most striking proof of the rapid advance being made by the United States in commercial and industrial importance.

PROVINCIAL Chief of Police Constantine, of Manitoba, arrived in this city Wednesday, having in custody D. H. Scott, a well-known defaulter. The prisoner was immediately lodged in jail, while preparations were being made to send him to Winnipeg, where he will stand his trial, and he left for that city this morning. He was arrested at Laredo, Mexico, a village on the confines of Texas, and was taken 800 miles through Mexican territory to the coast. There he was delivered up to the Canadian officer, who bore a warrant from the Governor-General of the Dominion for his arrest. To avoid possible trouble with the United States authorities, it was found necessary to bring the prisoner to Canada via the British West Indies and Halifax. Scott was at one time a very prosperous merchant at Meadow Lea, Manitoba, and filled the position of clerk of the municipality, as well as other offices of trust. His offence is having discounted forged paper at the Merchants and other banks, to the extent of about \$8,000. The management of the affair, so far as it devolved upon Chief Constantine reflects the highest credit upon his skill and capacity. The Merchants bank too, is to be greatly commended by the business community for having gone to so much trouble to punish the defaulter, thereby setting a deterrent example to others similarly disposed.

DOON NOTES.—Since Messrs. J. & B. Bear, of Doon, Ont., had the telephone put in their establishment last summer, says the *Waterloo Chronicle*, there is considerable talk of others having it also, and we learn that Messrs. Snider & Webster are getting an instrument put in this week, and will also have one connecting them with German Mills.—J. & B. Bear sent off six of their celebrated buggies on the 18th inst. They have shipped a large number this season.—Mr. Walker has sold out his hotel business at Doon to enter into the flax business in connection with the firm of M. B. Perine & Co.

CAPT. SCOTT, R. N., in charge of the Canadian fishery protection vessels, was at Yarmouth on Saturday in the "Lansdowne," and intends to skirt the shore. It is said a large number of American fishing schooners are now lying at Eastport, Me., waiting for men to join them. An American schooner called into St. Margaret's Bay with the object of purchasing bait, but the fishermen unanimously refused to sell to her and she was compelled to leave the Bay without it. The bait will be sold to Canadian fishermen at Lunenburg who are waiting for supplies, before setting sail for fishing grounds.

It is principally owing to the great scarcity of water and high cost of fuel, that the textile manufacturing industries of Mexico have not developed as rapidly as they otherwise might have done under more favorable circumstances. According to the most reliable statistics,

that country has only 100 textile factories of all kinds, employing about 13,000 hands. The largest cotton mill which is located at Queretaro, employs 1,400 hands, and manufactures unbleached cotton for domestic use.

G. T. R. EARSHING for week ending 24th inst., exceed those of same week in 1885 by \$23,671.

THE apple trade continues demoralized, there being large supplies available although the season is well on to the close. The same state of affairs exists in the United States, the cause being the exceptionally heavy crops of last season in all the principal sections, save those of New Hampshire. Owing to the large increase of orchards, and the care which has been taken to have them bear in "off years," there are really no such seasons at present. The English crop was only of fair proportions, but the large shipments from this continent caused a low range in prices, on an average about 2@3 shillings less than last season. Thus, Baldwin had an average range of 10@12 shillings this season against 13@15 shillings last season. The total shipments from the beginning of the season to April 5 from Canada and the United States were 867,710 bbls. against 771,946 bbls. the previous year. The shipments from Boston have been, this season, 220,906 bbls. against 307,307 bbls. last year. The shipments from New York have been 449,556 bbls. against 249,927 bbls. last season. Canada has shipped 250,000 bbls. in about the same period of time.

THE report that an artesian flow of petroleum had been discovered in the southern part of Santa Fe county, New Mexico, between the mining villages of Golden and Wallace, has been confirmed, and samples tested. The oil flows through tubing fifty-five feet down, and the flow is reported to be copious and steady. The crude oil burns freely and with a good flame. Several claims have already been located in the neighbourhood of the well.

ALL the seeds now sent out by the agricultural department of the United States are tested before they are accepted by the government, and are warranted to germinate if properly planted and treated. Each member of Congress has for distributing 6,000 paper packages of vegetable seed, 500 of flower seed, 300 of tobacco, 20 quarts of sorghum, 20 of corn, 50 of grass, 28 of sugar beet, and 32 of cotton seed.

A scheme is on foot, and surveys being made, for a standard gauge railroad from Alpena to Cheboygan, or Duncan City, Mich., with a transfer from the mainland to Bois Blanc island, a track across the island, another transfer to northern peninsula, and a railroad thence to Sault Ste. Marie. The Canadian Pacific is said to be the moving spirit in the enterprise.

THE oldest merchant vessel afloat is said to be the barque "True Love," of London, 296 tons register. This vessel was built in that city in 1764, making her 122 years old. She is owned by John S. Ward, of London, and is yet in active service.

Meetings, &c.

ANNUAL REPORT, ONTARIO LIFE.

The sixteenth Annual Meeting of The Ontario Mutual Life Assurance Company was held at the head office, in the Town of Waterloo, Ont., on Wednesday, the 14th April, 1886, and, as on former occasions, many influential and representative policy-holders from different sections of the Dominion attended, to the number of about 100.

The President, I. E. Bowman, Esq., having taken the chair on motion, W. H. Riddell, Esq., Secretary of the Company, acted as secretary of the meeting. Notice calling the Annual Meeting having been read, on motion of Alfred Hoskin, Esq., Q. C., Toronto, seconded by Robt. Baird, Esq., Mayor of Kincardine, the minutes of last Annual Meeting were taken as read, and the same thereupon confirmed. The President then read

THE DIRECTORS' REPORT:

GENTLEMEN,—Your Directors submit the following statements as their Sixteenth Annual Report, containing an exhibit of the business transacted during the past year, and showing the financial position of your Company as at the 31st December, 1885.

Our total receipts for the year amount to \$270,697.44, being \$237,665.32 for premiums, \$33,032.12 for interest on investments.

The applications for assurance granted during the year amount to \$1,867,950 under 1,355 policies, and the total number of policies in force at the end of the year is 6,381, covering assurance for \$8,259,361.71 on 3,867 lives, being an average of \$1,408 on each life. We also received 54 applications for \$74,500 from persons whose health was not up to our standard, and were therefore declined. Our net assets are \$660,617.05, showing an increase of \$96,716.80; and our total assets are \$753,661.87, being an increase of \$101,000.11.

The death losses are considerably in excess of the previous year; an unusual proportion of large policies having become claims, but the number of deaths does not indicate any abnormal increase in the rate of mortality.

Our expenditure shows a reduction of \$8,639.83 in the cost of management, and the ratio of expense to income has been reduced from 26½ per cent. 21½ per cent. This enables us to continue the same distribution of surplus to policy-holders for 1886 as last year, after making full provisions for the payment of our death losses, and adding \$107,471.10 to reserve.

The detailed statement prepared and duly certified to by your Auditors is herewith submitted for your information.

You will be called upon to elect four directors in place of Frank Turner, I. B. McQuesten, B. M. Britton and John Marshall, whose term of office has expired, but who are all eligible for re-election.

On behalf of the Board,

ISAAC E. BOWMAN,

President.

SIXTEENTH ANNUAL STATEMENT.

Net Assets, December 31st, 1884..	\$563,900.25	
Less cancelled liens on lapsed policies	\$2,571.61	
Less Ledger balances written off	295.24	2,866.85

\$561,033.40

Income:—

Premiums \$240,414.43

Less re-as-		
urance	2,749.11	\$237,665.32
Interest	33,032.12	\$270,697.44
		\$831,730.84
EXPENDITURE:—To Policy-Holders.		
Claims under 45 poli-		
cies	\$76,836.00	
Matured endowment . .	1,000.00	
Purchased policies . . .	9,796.25	
Surplus	25,465.06	
Returned Premiums . . .	216.13	
		\$113,313.44
GENERAL EXPENSES :		
Commissions and Gen-		
eral Agents' salaries . .	\$34,397.62	
Medical Examinations . .	5,694.24	
		\$10,091.86
SALARIES :		
President and Directors'		
Fees and Mileage	\$2,186.20	
Manager, Secretary and		
Assistants	7,895.48	
Auditors	200.00	
		\$10,281.68
Rents of Agents' Offices	\$353.34	
Books and Stationery . .	686.00	
Telegraphy and Tele-		
phone	98.82	
Postage	1,009.38	
Printing	946.77	
Advertising	1,227.15	
Travelling expenses . . .	831.07	
Commissions on loans,		
and valuation fees . . .	668.60	
Insurance Department . .	194.29	
Office furnishings	217.65	
Incidentals	753.06	
Taxes	138.67	
Solicitors' fees	305.01	
		\$7,426.81
		\$171,113.79
Total Net Assets		\$660,617.05
COMPRISING THE FOLLOWING INVESTMENTS :		
Municipal Debentures,		
Face value, \$116,081.41		
Municipal Debentures,		
Mark't val., \$122,785.86		
Municipal Debentures,		
cost	\$118,091.07	
Mortgages (Cash valua-		
tion \$904,863.00)	\$392,969.12	
Loans on Policies (Re-		
serves to credit \$156,-		
241.11)	67,148.49	
Liens on Policies (Re-		
serves to credit \$59,-		
682.00)	32,834.86	
Bills Receivable	1,353.40	
Company's Office	6,314.53	
Agents and other Bal-		
ances	1,181.93	
Commuted Commis-		
sions	2,280.13	
Molsons Bank, Deposit		
Receipts	29,400.00	
Molsons Bank, account		
current	\$20,043.17	
Less outstand-		
ing cheques, 14,170.45	5,863.72	
Bank of Commerce, ac-		
count current	1,322.58	
Cash in Office	1,857.22	
		\$660,617.05
ADDITIONAL ASSETS.		
Short date notes, se-		
cured by policies in		
force	\$19,192.14	
Premiums due and in		
course of transmission	1,380.18	

Deferred half-yearly		
and quarterly pre-		
miums on existing		
policies due in 3, 6		
and 9 months	31,793.93	
Interest due on Mort-		
gages	5,428.02	
Interest accrued on		
Mortgages and Deben-		
tures not due	14,394.45	
Interest due on Policy		
Loans	2,582.65	
Interest accrued on Pol-		
icy Loans not due . . .	1,709.26	
Interest accrued on		
Liens not due	9,838.67	
Market value of Deben-		
tures over cost	4,694.79	
Liens on Deferred Sur-		
plus Policies (Reserve		
at Credit \$4,603.05) . .	2,030.73	
		\$93,044.82
Total Assets, Dec. 31, 1885 . . .		\$753,661.87

LIABILITIES.		
Reserve required 4½		
per cent. including		
Liens, Notes, Premiums		
due and deferred	\$695,601.36	
Claims under eight Pol-		
icies awaiting Claim		
Papers	11,250.00	
Premiums paid in ad-		
vance	2,681.20	
Collections fee on de-		
ferred and other pre-		
miums and notes	5,236.62	
		\$714,769.18
Surplus December 31st, 1885 . . .		\$38,892.69

We beg to report that we have carefully examined the books and accounts of your Company for the year ending 31st December, 1885, and that we find the same correct and in accordance with the foregoing statement.

We have also examined the Mortgages, Debentures and other Securities held by your Company, and we hereby certify that they are correctly shown upon the statement submitted herewith.

H. F. J. JACKSON, }
J. M. SCULLY, } Auditors.

Waterloo, March 4th, 1886.

ADOPTION OF THE REPORTS.

In moving the adoption of the Directors' Report the President said;

That the volume of new business for the past year is not quite equal to that of 1884, owing partly to the general depression in trade throughout the Dominion, partly to vacancies and changes in our agencies during the year, and also to some extent to the unusual competition from the Co-operative Association, whose activity has somewhat interfered with the regular Life Assurance companies among the workmen, which, however, will be only for a short time, until the public has had an opportunity of testing by practical experience the insecure basis on which these associations stand.

During the first three and a half months of 1886, we issued new policies covering \$110,250 more than the amount issued during the same period of 1885, which shows that public opinion is again rapidly changing in favor of sound Life Assurance, resting on a solid reserve, such as the Ontario Mutual possesses in its interest bearing investments.

Owing to the unusually heavy death claims for the past year, our surplus has been slightly reduced. The reduction, however, is not sufficient to necessitate a change in the

division among the policy-holders, and therefore the Board has authorized the same distribution as last year.

Our death losses since the first of January, 1887, are only about one half of what they were for the same period of 1885, so that we have good grounds to expect that the surplus available for distribution will again be considerably augmented during the current year.

Our investments have earned a fair rate of interest for 1885, as the following statement will show:

The amount of interest bearing assets, consisting of Debentures, Mortgages, Policy Loans and Liens on hand first January, 1885, was \$524,513.65, to which was added during the year \$86,529.89; but as a large portion of this sum was invested towards the close of the year, it did not bear interest for more than an average of six months or half the sum (\$13,264.99) for the whole year.

The interest collected is \$33,032.12, and the increase in the amount accrued is \$3,307.93, making the total amount earned \$38,340.05 on a capital of \$567,778.64, which is equal to a rate of 6½ per cent. on the amount invested.

Our Superintendent of Agencies, Mr. Hodgins, has, during the past few months, appointed a number of new local agents, who have now got fairly to work, and nearly all our old agents have during the same period met with such encouraging success in obtaining new work that we confidently predict a large increase in the business of the Company for 1886.

The adoption of the reports was seconded by several prominent policy-holders, who expressed eminent gratification with the present standing, popularity and prospects of the Company, and hearty congratulations were tendered to the officers, directors and agents on the results of the past year's business. The fact that so large a sum as \$113,313.00 was paid to policy-holders or their representatives during 1885, was pointed to to show the ability of the management to meet promptly all legitimate claims on the funds of the Company, without impairing in any way the stability of the Company and with so very trifling a diminution in the net amount of surplus, as compared with that of the previous years. The principles on which the Company rests were sound and reliable, and the management of its affairs was characterized by energy, prudence and economy, consistent with efficiency and a healthy development of the Company's business. Among the speakers who supported the adoption of the reports were Messrs. Morrow, Sippell, Hughes, Lee, Fennell, McQueston, Allison, Williamson and others.

On motion Messrs. George Wegenast and C. E. German were appointed scrutineers to receive the ballots for the election of four directors. A number of eligible nominations having been made, the balloting was proceeded with, resulting in the election of Messrs. B. M. Britton, I. B. McQueston, John Marshall, and John Fisk, jr., for the ensuing term of three years.

On motion, Messrs. Henry F. J. Jackson and J. M. Scully were appointed, by vote of members present, auditors for the current year.

Votes of thanks to the President and Directors, to the Manager, Secretary and official staff, to the Agents, Medical Examiners and Referee, having been tendered and responded to, one of the most enthusiastic, representative and harmonious meetings the Company ever held was brought to a close.

After the Annual Meeting the Board met, when I. E. Bowman, Esq., was re-elected President, and C. M. Taylor, Vice-President, for the ensuing year.

Correspondence.

"FAIR PLAY" AND "REFORM."

The Editor of THE JOURNAL OF COMMERCE:

DEAR SIR.—It is said to be, under some circumstances, a severe form of punishment to reproduce a man's own words against him, just as it may be a punishment to gaze at one's self in a mirror. I have no desire to be severe, but there is no escape from reproducing a portion of the letter of "Fair Play" published by you on the 23rd. I would first remark, however, that I have reasonable doubts, from the internal evidence it affords, as to its authorship being the same as that of the first letter over that *nom de plume*.

The writer says:—"When twelve absolutely independent and disinterested men solemnly sworn to do justice, unanimously render a verdict for the plaintiff (though nine of them would have sufficed), and an irresponsible correspondent wantonly makes such charges against them as "Reform" did, "he is guilty of more than incorrectness and unkindness. He is guilty of simple impertinence. For instance, he says that some of the jurors were saloon-keepers, and that they were influenced by a desire to gain favor with Mr. Mooney because he is an alderman, and they wanted renewal of their licences. Everyone knows that aldermen have no more to do with granting licences than insurance managers have, and such an insinuation is contemptible."

As I have not made any insinuations or charges against the jury in the Mooney case, other than questioning their capability to deal with so important a matter, or referred directly or indirectly to Mr. Mooney's influence over any of them in the matter of their tavern licences: as, in fact, my only personal reference to the jury, which is to be found in my letter of March 5th, which "Fair Play" or the original "Fair Play" attacked, reads as follows:—

"The jury, trained in mental philosophy and the laws of testimony—otherwise, this being a civilised country, they would not have been made peers of such weighty matters—seemed to me to judge from a different line than that which they would employ in their own affairs of everyday life; seven of them, I believe, were tavern keepers. Any of them I suppose, buying a quantity of a standard brand or article in his trade would object to have another which he considered inferior imposed upon him, and would object to arguments that the inferior was superior. So the grocer, so the dry goods merchant, and they would be supported in their objections, but an insurance company has no right to any standards, not even that of a tamery."

The absurdity of "Fair Play's" invectives, based upon such constructive charges as he makes up, and the character of his play must strike every-one who has followed this controversy.

I would have but to reproduce the whole of his letter in order to secure the condemnation of it in its entirety. But it is not necessary. And as I must decline to retaliate or in any way recognize the bad temper "Fair Play" labors under, I must leave the matter so far as it rests between him and me to the judgment of your intelligent readers.

I would not like, however, to see the important points, my reference to which led to this side controversy overlooked in the mist which "Fair Play" has raised to envelop and conceal them.

I still think that the position which an insurance contract holds before the law is

both peculiar and unfair as compared with other kinds of contracts, and that the public are the final sufferers, directly in the first instance, and indirectly through the disabilities thrown upon insurance managers in the second. Under the law as it stands or is now interpreted, insurance capital cannot apportion rates on different risks according to their merits, neither can insurance managers reduce the practice of Fire Insurance to an art based upon positive and ascertained experience.

If a merchant buys a quantity of a stated standard brand of any article, say flour or champagne, law will give him the brand he purchased even though one said to be better is offered to him.

In the recent case of the Exchange Bank vs. Gault, our courts held that the party guaranteed by the surety bond in question having been raised from the position named therein, to a higher one in the service of the Bank, there had been an alteration in the contract of indemnity and the surety was relieved.

In a case where a frame building had been leased as a dwelling and was used in part as a dwelling and in part as a small carpenter's shop, the terms of the contract of lease were respected though it was shown the value of the building would be enhanced if used as a shop.

And so it is throughout all contracts except those of Fire Insurance; strictness of terms is allowed and departures punished. But in Fire Insurance, so-called immaterial changes are sanctioned, and not only so, men that have had no experience to guide them and frequently have no capacity, are allowed to have the say as to where immaterial changes end and material changes begin. Even in an ordinary arbitration a defendant is allowed to have a representative expert in the peculiar interests involved, but who ever heard in an insurance case, of a man of insurance experience being placed upon the jury.

I am interested in the Mooney case to the extent of inquiring, supposing that the loss has to be paid by the companies, whom will they have to pass the hat round to for contributions. To the insuring public (?) including the "twelve absolutely independent and disinterested men, solemnly sworn to do justice," or to tanners only, or to cotton men only, or to tanners and cotton men jointly; I very much fear the hat must be passed to the insuring citizens of Montreal, limited to the honest ones among them who have sense enough to know that if they change the character of their risk and effect any alteration in its uses, the consent of their companies should be obtained. In the Mooney case no consent was asked, and the jury in their reply to the court declared an alteration of use had been made. Then, if to the public, or the portion of the public mentioned, surely they should respect the efforts of the insurance companies to protect them against higher rates.

It is true, as "Fair Play" says, some companies may have consented to pay in this case; this may be either to gain an ephemeral popularity of no value to themselves or the public, or because of over-balancing cotton interests, but the public will appreciate the position of the companies whose sole object is to keep down general rates of insurance by honorable resistance to claims which neither equity nor law, soundly administered, can establish.

I have but one more remark.—Will some one of the intelligent merchants who "Fair Play" says *unanimously* confirm his statements as to the litigiousness of insurance companies, kindly produce his proofs? I find from the Government statements, that during the years 1869-1884 inclusive, the companies who have

offices in Montreal, have paid in Canada for losses \$40,591,145.00, and that the sum of losses legally resisted during the same period amounted to less than \$500,000.

My last manuscript was in your hands several weeks before you found room for it from which fact "Fair Play" judges my "incubatory" processes are slow, and that my "brooding" propensities are too massy for timely parturition. Kindly utilize this not later than your next issue.

Yours,

REFORM.

FIRE RECORD.

ONTARIO—*Shelburne*, April 6—Royal Block, owned by Wm. Jelly, loss \$15,000; insured for \$5,000 in Waterloo Mutual. Jessup & Hogg, loss \$7,500; insured for \$2,000. Foy & Mayson, loss \$20,000; insured for \$2,000 in City of London, London and Glasgow, \$1,000, Royal, \$1,000, Caledonia, \$1,000. J. F. Belfry, loss \$2,000; insured for \$1,000. Geo. Gillespie, loss \$3,000; insured in Northern for \$1,500. R. W. Tuck, loss \$4,000; insured in Northern for \$2,000. *Napanee*, 6—Loss by fire here, \$110,000; insurances as follows:—\$30,000 divided among the Queen, Lancashire, Citizens, Liverpool and London and Globe, Phoenix and Hartford, \$2,000; British American, \$1,400; Commercial Union, \$10,000; Aetna, \$5,500; Hartford & Aetna, \$1,800 each. *Bellefleur*, 6—Cronk Block, owned by Jacob Cronk, loss \$10,000; insured for \$6,000 in Liverpool and London and Globe. A. L. Geen, loss \$48,000; insured for \$6,000 in Royal and \$3,500 in Western. W. Brown, insured for \$3,500 in Royal. John Gilbert, insured for \$2,500. *Lucas*, 6—C. L. Coleman, loss \$400,000; no insurance. John Paul, loss \$150,000; insured for \$60,000. *Stratford*, 12—Thomas Orr's planing mill, loss \$10,000; no insurance. *Newmarket*, 16—Thomas' furniture factory, loss \$1,100; insured for \$500 in Citizens. *Owen Sound*, 16—Steamer Africa, owned by Capt. F. Paterson, valued at \$20,000; insured for \$12,400 in Lancashire, Aetna and Hartford. *Palmerton*, 19—Mr. Yates' barn, loss \$1,000; insured for \$600. *Tilbury Centre*, 19—Whalley's grist mill, Butler's bakery and Mrs. Swinson's grocery, loss \$10,000; no insurance. *Shelburne*, 19—Irwin Bros, loss \$4,000; insured for \$2,000 in Waterloo Mutual. *Toronto*, 22—Consumers' Gas Company, loss \$300. *Almonte*, 22—Commercial Hotel and block of wooden buildings, losses as follows:—F. K. Coles, loss \$5,500; insured for \$1,500; H. H. Cole, loss \$1,000; covered by insurance; Robinson & Shaw, loss \$3,000; no insurance; T. R. White, loss \$1,500; no insurance; M. Patterson, loss \$1,200; covered by insurance. *Wenheim*, 23—Irwin's hoop and heading mill, loss \$2,000; no insurance.

New Brunswick—*St. John*, 9—W. E. Blanchard, insured for \$1,000 in Glasgow and London, and \$8,000 in Royal. J. McClure's stock almost totally destroyed; insured for \$400. Miss Sullivan's stock damaged; no insurance. *St. Stephen*, 12—Mrs. Emma Watson; insured for \$400 in Western and \$1,000 in Citizens. *Lollet River*, 21—D. J. McLauchlan's store; building insured for \$700 in Lancashire and \$300 in Scottish Union and National; stock insured for \$1,500 in Lancashire and \$500 in Scottish Union and National.

Quebec—*Montreal*, 6—Montreal Carrriage Works, loss \$25,000; insured for \$2,000 in Citizens, Royal and North British. Mr. Lamarche, loss \$5,000; insured for \$1,000. 14—Rodger & King, loss \$5,000; fully covered by insurance. 19—Hunt, Barnes & Co., loss \$300; insured in Glasgow and London. G.

Mathieu, loss \$300; insured for \$1,000 in National. International Skirt and Corset Factory, loss \$1,100; insured for \$2,500 in Quebec and \$1,500 in Western. 19.—Several tenements on Duke street, loss not ascertained.

Financial.

THURSDAY EVENING, APRIL 29, 1886.

The leading money market rates are unchanged. The street rate in London was called as 17. British Consols, 100 13-16 money; 100 $\frac{1}{2}$ account. On this market, sterling, 60 days sight, closes at 93 $\frac{3}{4}$ @9 9-16 and 93 $\frac{1}{2}$; demand 93 $\frac{3}{4}$ @9 15-16 and 10 $\frac{1}{2}$; cables, 10 $\frac{1}{2}$; N.Y. Funds, par to 1-16 and 1-10@ $\frac{1}{2}$. Posted in New York, 4.87 $\frac{1}{2}$ and 4.89 $\frac{1}{2}$; actual, 4.86 $\frac{1}{2}$ and 4.88 $\frac{1}{2}$; cables, 4.88 $\frac{3}{4}$. The local stock market has ruled active and higher, Bank of Montreal leading. The following were the total sales, and highest and lowest prices of leading stocks for the week:—

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce	173	123	121
Hochelaga	2	80	80
Merchants	346	124 $\frac{3}{4}$	123 $\frac{1}{2}$
Molson	50	124 $\frac{1}{2}$	124
Montreal	2,617	214 $\frac{1}{2}$	211
do ex. div.	1,602	209	206 $\frac{1}{2}$
Ontario	181	115 $\frac{1}{2}$	115
Peoples	15	92	92
Toronto	290	200 $\frac{3}{4}$	199
<i>Miscellaneous.</i>			
Can. Pacific Ry.	1,950	65 $\frac{1}{2}$	64 $\frac{1}{2}$
City Passenger	1,386	136 $\frac{1}{2}$	134 $\frac{1}{2}$
Gas	2,275	189 $\frac{3}{4}$	188 $\frac{3}{4}$
Montreal Cotton Co.	80	96	96
North West Lands	675	77 $\frac{1}{2}$	75
Richelieu	1,871	72 $\frac{1}{2}$	71 $\frac{1}{2}$
St. Paul, M. & M.	33	113 $\frac{1}{2}$	112
Telegraph	3,557	119	115 $\frac{1}{2}$
Western Union	600	64 $\frac{1}{2}$	63 $\frac{1}{2}$

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., APRIL 29, 1886.

Another quiet week's business has to be reported, due in part to the Easter holidays. Trade though undoubtedly slow is not below the average for the latter part of April, in recent years, and when navigation is fairly opened there will be a decided change for the better. In several important departments of trade, stocks damaged by the flood have been forced on the market at low prices and this has blocked regular operations, for the moment, to some extent.

BOOTS AND SHOES.—But little has been doing during the past week. Those manufacturers who suffered by the flood have been getting their factories into order and getting their hands back to work again. Travellers on the sorting-up trip report but few sales and prices keep fairly steady.

CANNED GOODS.—A good movement has been effected at steady prices. Tomatoes are

firmer at \$1.55 @ \$1.65, and lobsters and mackerel are more active. Fruits have also met with increased demand.

COAL AND WOOD.—A quiet trade is reported at former prices. Wood is expected to decline 25c to 50c per cord in a week. We quote: stove, \$6.50 to \$6.75; chestnut, \$6.25 to \$6.50; egg and furnace, \$6 to \$6.25. Lower ports steam, \$4 to \$4.50; grate, \$5.50. Scotch steam, \$5.50 to \$6; grate, \$6 to \$6.25. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE AND PROVISIONS.—The supply of new butter being greater, prices have had a declining tendency. At the close, 24c was about all that could be made for best Townships. A lot of new Western realized 18c. We note sales within the range of 20c@24c for Townships, and 18c@20c for Western. Cheese has ruled very dull, and, until the new season opens, no extra stir is hoped for. Liverpool was 1s lower at 50s. It is reported that some flood damaged cheese will be sold at auction. Hog products have sold in small lots at quotations. Eggs, 12 $\frac{1}{2}$ c@13c.

DRY GOODS.—A steady business has been done in staple lines and orders are coming in fairly well. The warm genial weather has had a most marked effect on the retail trade, and spring fabrics have moved freely. In the millinery and fancy goods lines the spring rush continues and some of the largest houses report the best business done for years. The recent floods caused far less damage than was at first supposed, and, as in most cases, the damaged goods brought comparatively good prices, but little weakening of the market has been experienced. The marked diminution in the number of failures and the steady improvement in remittances is giving a more buoyant feeling to the trade, and when the usual influx of country buyers takes place, a more animated market is expected. In the States there is very little doing and there is little prospect of the realization of earlier hopes for a good spring business. The labor troubles which have spread like an epidemic, have seriously interfered with business at first hands, though local jobbers are naturally less affected. Goods adapted to the West and Southwest are especially slow and in some cases agents' sales for April show a falling off from last year in consequence.

FISH, OILS AND SALT.—The demand for fish has been small and prices are unchanged. Oils are unsettled in view of expected arrivals. Newfoundland cod has sold in a small way at 54c. Steam refined seal 49c@50c. Owing to the losses by floods salt has been bringing higher prices, elevens having sold at 60c. Receipts will soon cause lower values.

FLOUR AND GRAIN.—The local markets have exhibited no material change. Peas are easy at quotations. Oats have sold at 33c. Wheat nominally higher. Ungraded Canada barley has sold in New York at 78c. Flour has been steady. Medium patents were taken for the lower ports at \$4.25. Manitoba strong bakers have sold at \$4.75, superior at \$4.02 $\frac{1}{2}$ and extra at \$3.85. The grain rate to Liverpool is 2s 9d to 3s nominally. The cables advised steady to firm grain markets, without quoting any change in values or in the general condition of trade. The market for cargoes in wheat or corn in all positions was

CARSLEY & CO. LTD.

93 St. Peter Street,
MONTREAL
BRITISH and FOREIGN
DRY GOODS
IMPORTERS.

Upholstering Department.

RAW SILKS

A fresh importation of these goods to hand this week, in stripes and fancy designs suitable for Curtains, Portieres or Furniture Coverings.

A very Large and Choice Selection to choose from.

RIBBONS.

Our stock of Ribbons is complete in all makes and in fashionable colorings.

DRESS LININGS.

The New Royal and Cable
Twill Selecias in all colors.

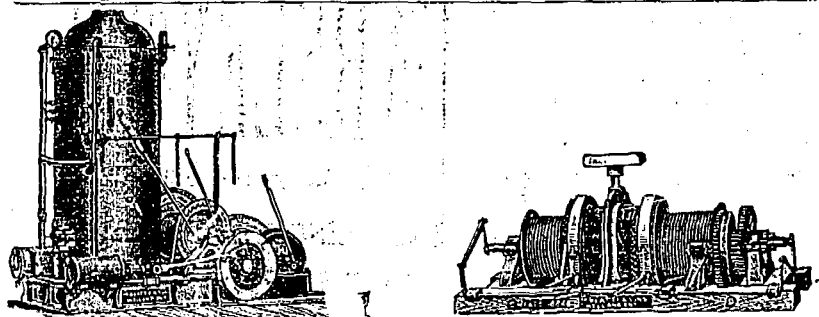
To save trouble in selling the yards, half-yards and quarters are stamped on each piece.

Printed Selecias,
Fancy Patterns.

Dress Linings cut out in every style, ready for use.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL
—AND—
18 Bartholomew Close,
LONDON, England.



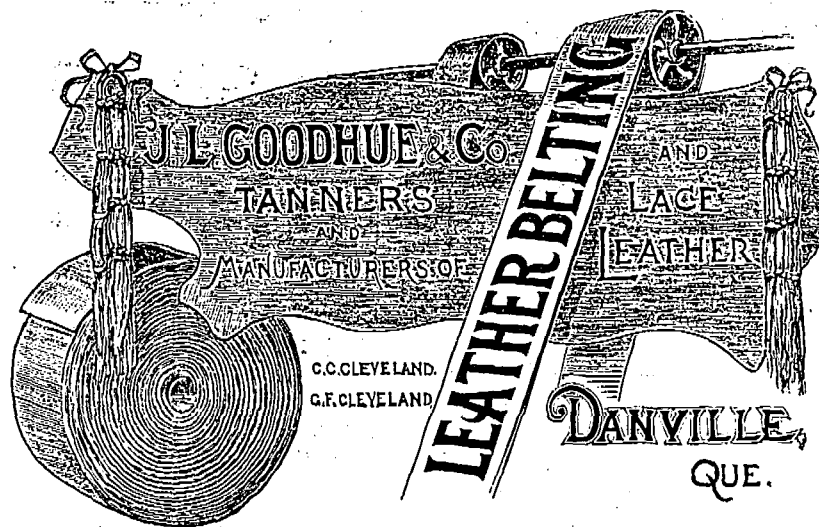
M. BEATTY AND SONS,

WELLAND, ONT., MANUFACTURERS OF

Dredges, Derricks, Hoisting Engines and Horse Power Hoister

CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

COOPER, FAIRMAN & CO., Agents, Montreal.



THE DOHERTY UNEQUALLED ORGAN.

The following highly complimentary letter, coming from such an eminent musician as Ernest Wertherm, Berlin, Germany, shows how highly our organs are appreciated in cultured Berlin:

Messrs. W. DOHERTY & Co., Clinton, Ontario, Canada.
GENTLEMEN.—It affords me great pleasure to express my entire satisfaction at the results embodied in the favorite Doherty Organ. The workmanship, both of the exterior and interior mechanism is of the most careful and thorough description, whilst the most varied nuances of tone, and, when desired, a wonderful volume of sound are at the disposal of the performer. These organs only require to be known to be appreciated and sought after.

ERNEST WERTHERM, R. A. M.
K. K. Conservatorium, Berlin, Germany.

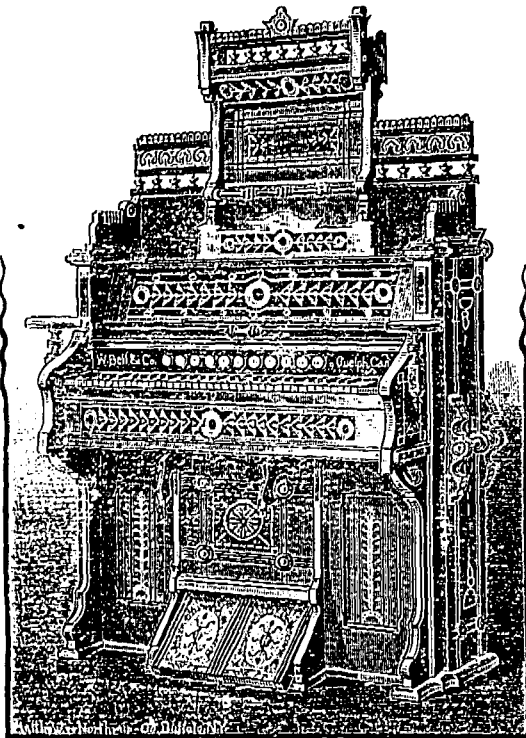
Sold singly or in quantities by
LAURENT LAFORCE & CO., Montreal.
J. E. ROY & CO., Halifax, N. S.
FESSENDON BROS., London.
BERNARD & ALLAIRE, Quebec City.
C. WILSON & SON, Toronto.
BRYDON & McINTOSH, Winnipeg.
R. W. MARTIN & SON, Ottawa.

firm, while at Mark lane a steady feeling prevailed. The country markets in England were the turn dearer, and in France firm. In Liverpool, wheat was quiet but steady, with a fair demand while corn was strong and 3d per cental dearer at 4s 3d. Canadian peas were unchanged at 5s 6d. The imports of breadstuffs into the United Kingdom last week show a decrease of 60,000 quarters wheat, a decrease of 70,000 quarters corn, a decrease of 110,000 barrels flour, compared with the previous week, and a decrease of 290,000 quarters wheat, a decrease of 70,000 quarters corn, and a decrease of 200,000 barrels flour compared with the same date last year. The wheat market at Chicago was irregular and lower, although there were reports of renewed export buying. The temporary bull spasm has passed, leaving the market in the same condition as it found it, except the short interest is well liquidated after having made big profits.

Furs.—Offerings of raw furs have been chiefly muskrats, which sold at about 17c. Prices unchanged.

GREEN FRUITS, &c.—Apples easy: winter-packed 75c@81.50; fall-packed \$1@2.50. Oranges are higher at \$7.50 per case. Lemons firm, \$5@5.50 per box, \$6@7 per case. Coconuts, \$5@5.50 per 100. Fancy Elme figs, 1-lb to 10-lb boxes 11c per lb. Canadian onions in brls, \$3.50. Evaporated apples in 50-lb boxes, 8c@8.5c for new, 6.5c@7c for old; Brazil nuts 10c. Box dates, new, 6c@6.5c; golden dates, in frails, 3.5c@4c. Yellow bananas, \$2@3 per bunch; red ditto, \$1.50@2; pineapples, 20c@25c each. New maple syrup, 60c@75c per tin. Maple sugar, 7c@9c per lb. Honey, 9c per lb. in brls.

GROCERIES.—The opening of navigation will stir things up a little, as buyers have been placing orders for shipments by water. Steamboats were run to Quebec on the 25th inst., whereas last year the first vessel was as late as May 6th. The principal interest has been in sugars, which have ruled firm and fairly active. The strikes among refinery hands in New York sent prices up there 1/2c. The chief European countries where beet is grown, are contemplating the reduction of drawbacks on sugar exports, and this to some extent will discourage the growth of beet and assist in imparting greater stability to the market. Granulated has sold at 7 1/2c from first hands and yellows at 6c. Molasses firm; advices from Barbadoes afford encouragement to holders. From 32 1/2c@33 1/2c is the price here, but new crop could not be laid down under 34c. Teas dull. Some blacks have sold on English account at 10d@1s 1d. The Yokohama market opened at \$37@345 per picul, with the new crop looking well. The following was received from there by mail:—Only a moderate demand has existed for tea, and, with the exception of a limited business for California account, nothing of special interest has occurred in our market. Good common to good medium grades have comprised the bulk of purchases at about previous prices, which remain firm as last quoted. Settlements for the interval amount to 700 piculs and with light receipts. Stocks are further reduced to 1,000 piculs. Total settlements at both ports to date amount to 307,175 piculs, against 275,400 piculs at same time last season. The weather thus far has been favorable for the coming crop, and should some continue, first receipts will probably come forward a few days earlier than last year. The N. Y. Journal of Commerce says:—Late advices report that the weather has been fine in Japan for the growing crops, and, the season will, therefore, be much earlier than



BELL ***** ORGANS

Have reached a
Standard of excel-
lence unequalled
by any other manu-
facturer.

Catalogues sent free on
application.

W. BELL & CO., Guelph, Ont.

HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.

usual, and supplies, it is reported, promise to be very large. About 300 packages of tea have already been shipped by the steamer leaving April 24. The shipments by the two following steamers promise to be much larger than last year. The rate of freight by the steamer of May 4 being only 4c, instead of 5c last year, this steamer, it is said, will probably bring all the tea procurable at that date—about 5,000 packages. Dried fruit has continued quiet, but steady. The supply of Valencia raisins is light and prime lots command 9c, with sales of good Elmes at 8½c. Currants are quiet at 7c for the best lots. The decline in pepper has been arrested and nutmegs and cloves are higher.

HAY, STRAW AND FEED.—The receipts of hay were light, but large arrivals are now looked for. We quote choice timothy at \$13 and inferior at \$11 per 100 bundles. In pressed hay there has been very little doing at steady prices. We quote No. 1 at \$14, No. 2 at \$13, and No. 3 at \$12 per ton in large quantities. The offerings of straw were light, for which the enquiry was slow at \$10-\$7 per 100 bundles, as to quality. Pressed straw was quiet and steady at \$8 per ton. The demand for moultrie is slow at \$23-\$25 per ton. Bran is lower at \$15-\$16 per ton, and shorts steady with little inquiry at \$17 per ton.

HIDES AND TALLOW.—Local hides have been coming in more fairly of late and business is fair. A car load of Toronto sold at 9½c for No. 1, and 8½c for No. 2. A good many hides were submerged by the flood and had to be worked over to prevent damage. Receipts of calfskins have been larger, with sales of in-

spected at 15c, 13c and 11c for No. 1, 2 and 3, with uninspected at 12c. Green butchers' hides have been fairly active at steady prices. Packer's steers in the West have sold at 9½c, which is about the lowest point this year. Tallow easy at prices current.

IRON AND HARDWARE.—A certain proportion of Canada and tin plates, damaged to some extent by the flood, have been on the market at lower prices. Business is quiet all round. Direct importations are expected next week, and receipts will reach a comparatively bare market. Cable advices contain nothing of importance. A Liverpool firm writes:—The iron trade continues depressed in all departments, and the ruinously bad prices now existing seem to have the effect of still further limiting demand. The spring orders are so far below the average, though several of our rolling mills have received sufficient specifications to give them a temporary activity. Quotations have now been forced down to the lowest point known for many years, with no chance of further relief in the cost of either raw material or labor. That lowest prices for finished iron will be seen few believe; at the same time there are no immediate prospects of our emerging from the apparently hopeless rut in which we are stuck. Several attempts at a combined reduction of make have so far fallen through, and the stock of pig iron now estimated at two quarter millions goes on increasing from week to week. The impossibility of standing for an indefinite time the serious losses which present values now cause, will sooner or later lead to the closing up of many establishments, and this slow and lengthened process seems to be the only

remedy. The wealthiest and best equipped concerns are inclined to take the opportunity of weeding out their smaller rivals whose financial necessities perpetuate and increase the already overstrained position. The production of tin plates is being gradually curtailed owing to further stoppages and failures. Iron has ceased almost entirely to be used, and steel plates are being indiscriminately sold either as cokes or charcoals, according to the amount of tin used as a covering, and which in many cases is reduced to an almost infinitesimal amount. In many cases this does not amount to more than 3 lbs. per box, and 3 lbs. of tin spread over 6,300 square inches speaks for itself. The result is there is now a reaction towards the better tinned plates, it having been found that while roofs which have been covered twenty years back are nearly as good as when first put up, others that have only been in existence five years are often roasted and full of holes. The exports for the first quarter of the year compare unfavorably with 1885 and 1884, with the exception of tinplates, which show a marked increase, the shipments to the undernoted reaching:—

	United States.	Canada.
Pig Iron, tons	61,338	2,273
Railway material, tons	1,837	2,703
Bar rods, etc., tons	631	2,325
Hoops, sheets, etc., tons	1,515	1,720
Tin plates, tons	62,237	1,382

Freights from Liverpool to Montreal by direct steamers, 12s 6d and 10 per cent.; Hamilton, Toronto, etc., usual difference. South Wales to Montreal, 16s and 10 per cent.

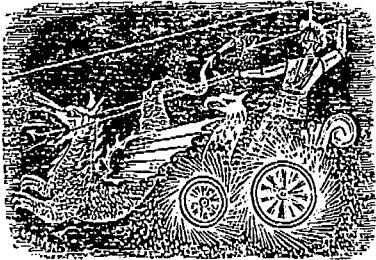
LEATHER.—The recent floods have completely stagnated the leather market, so that it may be said but little trade has been done of any kind. Boot and shoe men seem to be all engaged in getting their factories into shape after the inundation, and in getting their hands back to work again. Prices are nominally unchanged, but, to effect any sale of common splits on the cheaper measured leathers, a considerable concession would be made. At the same time, prices for better class goods remain firm and are well-sustained. There is a growing demand for Canadian splits in the English market, and some good shipments have been made both from here and Quebec, which will materially relieve the glut here. In the States the market has been quiet and firm, but purchases have been curtailed owing to the uncertainty ahead, and it seems as if it would be wise to curtail production somewhat and thus strengthen the market. Prices are not expected to rule any lower, however. At present rough calf continues dull and nominal; sole leather is fairly firm; heavy waxed leather is not very plenty, and quite firm.

LIVE STOCK.—Export cattle have sold at 5c@5½c per lb. live weight. The SS. Ontario, sailing from Portland, takes 370 head Canadian cattle. The offerings of butchers' cattle were light and the enquiry slow at 3½c@4½c per lb. as to quality. Sheep firm at 4c@5c per lb. There was a good demand for lambs at 5c@5½c per lb. Calves were scarce, selling at from \$2@5. There was a larger run of hogs, which induced easier prices; sales were at a decline of ½c at 5c@5½c. The first cattle steamer is expected to leave Montreal about May 6th.

SEEDS.—Trade fair. Canadian timothy \$3 @ \$3.50; American \$2.45@2.75 per bushel. Alsike \$6@7.50 per bushel, as to quality and quantity.

WOOL.—The wool market is quiet and a weaker feeling is apparent. Manufacturers are holding off, waiting for the new clip and

DRAGON FIREWORKS PROF. HAND & Co. HAMILTON, Ont.



Manufacturers of all kinds of **FIREWORKS**.
Send for illustrated catalogue.

Last year's fleeces, many of which could have been sold last fall at prices fully two cents per lb over what they would now bring, are pouring in rapidly and flooding the market. The bottom is completely out of Cape wools; they have been offered in New York at 11c per lb, and would probably not fetch more than 12c@13c here. This result is partly due to the large importations now here, or on the way, and partly to the decline in English prices. We do not quote extra-super, B, or C, as not a pound of these wools is in the market. The stock of pulled wool is very small and firmly held, and this tends to help the market somewhat. In the States the market continues in the same unsatisfactory position, and prices have apparently fallen to the lowest possible point. There has been some little inquiry during the week, and the market has been visited by a number of buyers who usually purchase Australian, but, although there has been considerable inquiry for foreign fine wools, purchases have been limited.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, April 29, 1886.

Wholesale trade has been quiet this week. There are no material changes in prices, and a good deal of confidence still exists. Payments are rather backward. The money market is quiet and rates unchanged. Call loans on bank stocks, 4 1/2 @ 5 1/2 per cent., and on debentures and first-class miscellaneous shares, 3 1/2 @ 4. Time loans, 5 @ 6 per cent. Commercial paper in moderate offer; prime is discounted at 6 and ordinary at 7 per cent. Sterling exchange quiet and firm; 60-day bills, 109 7-16 @ 109 9-16 between banks, and demand bills, 109 3/4 @ 109 1/2. The stock market has been quiet but firm, with the chief advance in Montreal. An exception was Ontario, which sold down from 116 to 114 1/4. The following are prices bid for stocks to-day as compared with those of last Thursday:

Banks.	Bid April 22	Bid April 29	Loan Cos.	Bid April 22	Bid April 29
Montreal...	209 1/2	213 1/2	Can Per.....	205 1/2	206
Toronto...	198	200	Freehold.....	170	1 1/2
Ontario...	115	114	Western Can...	188	188
Merchants	123 1/2	124	Bldg. & Loan...	109	109
Commerces	121 1/2	121 1/2	Farmers Loan...	119	
Dominion	210	210	Land'n & Can'd	152 1/2	153
Hamilton	135	135 1/2	Landed Credit...	123 1/2	124
Standard	123 1/2	123	National Inv't...	104 1/2	104 1/2
Federal...	111 1/2	112	Ontario Loan...	120	120 1/2
Imperial...	135	135	Hamilton Prov...	127 1/2	127 1/2
Molsons...	124	124	Imperial Sav...	114	114

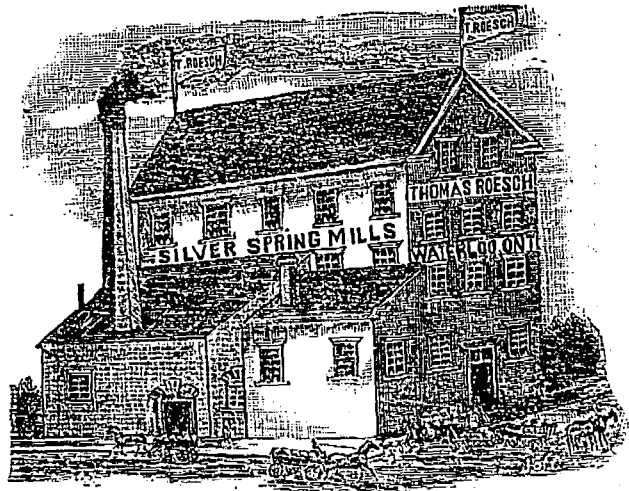
SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

WATERLOO,

ONT.

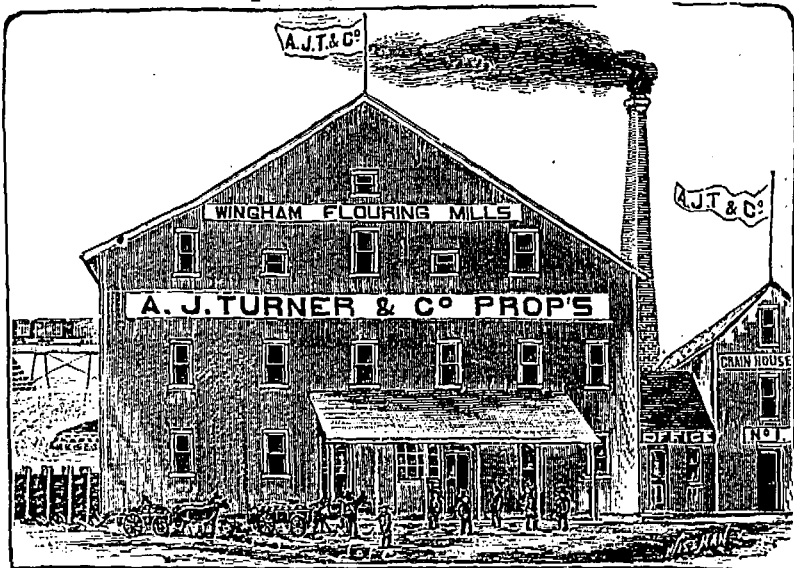
SPECIAL BRANDS..
"Beauty," "Giant" and Strong Bakers.
A TRAIL SOLICITED. SATISFACTION GUARANTEED.



CAPACITY 75 BBLS. PER DAY.
SEND FOR SAMPLES.

Wingham Flouring Mills, A. J. TURNER & CO., Proprietors,
WINGHAM, ONT.

Capacity 150 bbls. per day.



Brands of Flour—Superior, Extra; Major Choice, Royal do., Fordor do., Ex.; Ladies' Favorite Choice, Mill'd River Mills, Strong Bakers Wingham Mills Choice, Spring Rye; Prize Mills Choice, North Light.

OLMSTED BROS.,

MANUFACTURERS OF

HOT AIR FURNACES,

CRESTING VASES, Etc.,

Cor. York & Queen Sts., **HAMILTON, Ont.**

THE BOYNTON IMPROVED HOT AIR FURNACE,

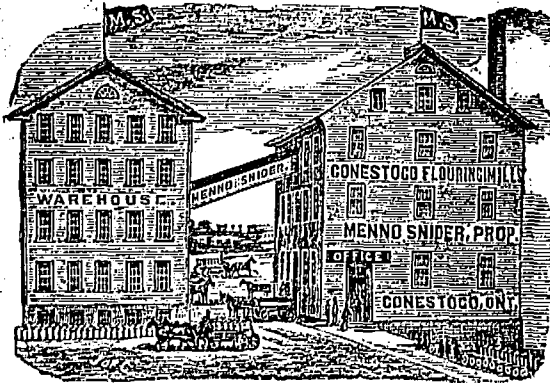
DOMINION STANDARD SCALES.

CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont

Capacity, 100 Barrels per Day.



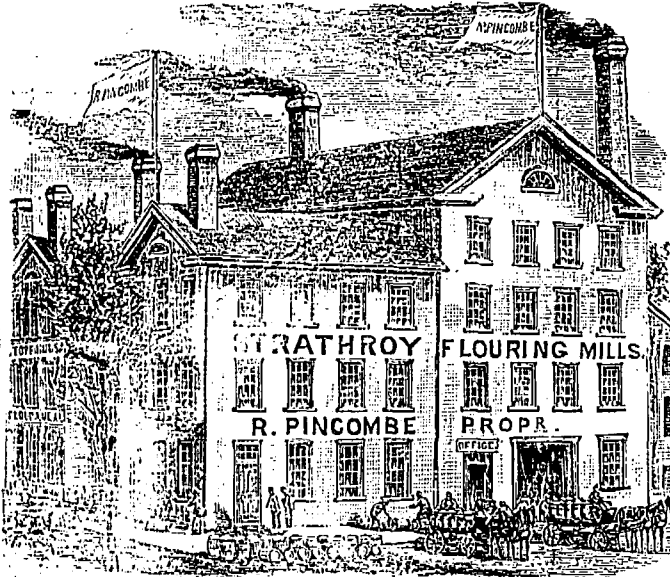
ROLLER FLOUR.

SPECIAL BRANDS, "SIMON PURE."
Send for Samples and Prices.

STRATHROY ROLLER FLOURING MILLS,

Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS!
White Eagle, Puritan, Novelty,
Snow Drop.



Send for Samples of our Brands.

R. SPENCE & CO.,

MANUFACTURERS OF THE BEST

HAND-CUT

Cast-Steel Files.

Correspondence Solicited,

HAMILTON, ONT.



BUTTER.—Receipts show a light increase, and prices somewhat easier. Transactions confined to jobbing lots of new; best tub sells at 22c@23c, and large rolls in boxes at 20c@21c. Eggs are plentiful and prices easy; dealers pay 11c and sell at 12c per dozen in case lots. Cheese quiet and steady at 9 3/4 @10c for small lots of the best, and at 9c for ordinary quality.

DUGS.—There is a fair trade at steady prices. The only change reported is a decline in Turpentine from 77c to 76c.

FLOUR AND GRAIN.—The trade in flour is limited, and prices about steady. There have been sales of superior extra at \$3.65, and of spring extras at \$3.35. Extras are quoted at \$3.55, and patents at \$3.90@\$4.25, according to quality. Wheat is dull, and prices unchanged; the offerings are limited. On Monday, No. 2 fall sold at 84c, and No. 3 spring at 82c f.o.c., No. 2 red winter and No. 2 spring are nominal at 84c@85c. Barley dull, and prices nominal in absence of transactions. Oats are in moderate demand, and prices steady; sales are being made at 35c@36c on truck, the latter for choice white. Peas are nominal at 59c @60c for No. 2. Outmeal is quoted at \$3.75@ \$3.80 in car lots, and \$4@ \$4.25 in small lots. Bran dull, and lower at \$10 for car lots.

GROCERIES.—Quiet, with the movement chiefly in sugars, which are firm. Granulated is quoted at 7 3/4 @7 1/2 c, and Canadian refined at 5 3/4 @6 1/2 c. Syrups steady. Fruits unchanged, and fish quiet. Teas in moderate demand, with no change in prices, but the feeling easier. Payments fair.

HARDWARE.—The demand continues fair, and prices show no change.

HIDES AND SKINS.—There is no change in this market. Hides are still firm, with dealers paying 9c for No. 1 green steers and 8 1/2 for No. 1 cows. A car of the latter, cured, sold at 8 1/2 c. Calfskins are unchanged, green bringing 11c @13c, and cured selling at 14 1/2 c. Sheepskins in light supply and firm, the best bringing \$1.15 @ \$1.25, and ordinary \$1.00. Lambskins are offering to a limited extent, and bring 15c @20c. Tallow remains dull, and prices unchanged at 2 1/2 c for rough and 4 3/4 @5 1/2 c for rendered.

LEATHER.—There is a moderate business doing. The demand is for small lots chiefly, and prices are about steady.

LIVE STOCK.—The receipts of cattle show a decrease, being about 300 head. Prices ruled steady at 4 1/2 @5c for choice to extra steers, and at 4c @4 1/2 c for heavy stockers. First-class butchers' cattle sold at 4 1/2 @4 3/4 c; second-class at 3 3/4 @3 1/2 c, and inferior at 3 1/2 c per lb. Lambs and sheep easier at \$4.50 @ \$6.50 a head, the latter for the best. Spring lambs bring \$2 @ \$4 a head. Hogs firm, prices ruling at 4 1/2 @5c per lb.

PROVISIONS, &c.—Little doing, and, if anything, prices are a shade easier. Bacon dull at 7c for ten lots of long clear, and at 7 1/2 c for case lots. Cumberland cut is quoted at 6 1/2 c to 6 3/4 c. Mess Pork sells at \$13 to \$13.50 for small lots. Ham: steady at 11c to 11 1/2 c for smoked, and at 9 1/2 c to 10c for pickled. Lard dull at 8 1/2 c to 9 1/2 c per lb, according to size of package. Hogs are firmer, with sales of a few small lots to butchers at \$6.25 to \$6.50. Potatoes

ees are quoted at 50c a bag for car lots of ordinary quality, and at 55c to 60c for choice. Onions scarce and steady at \$3 to \$3.50 a barrel. Beans unchanged at \$1.20 to \$1.25 a bushel for hand-picked. Dried Apples dull; country lots bring 3/4c to 3/8c, and they job at 4c to 4 1/2c; evaporated 7c to 7 1/2c.

Wool.—There is a dull and easy market. No fleece offering, and prices nominally unchanged at 17c to 18c for ordinary fleece, and at 20c for selected. Super sell at 22c to 23c and extras at 25c to 26c.

THE AMERICAN MARKETS.

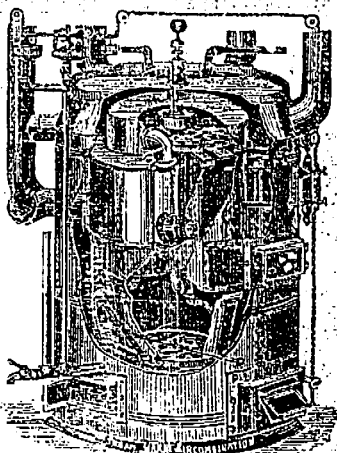
Boston, April 28.—Flour, moderate demand, stocks light, prices firm; superfine quoted \$3.10 to \$3.40; extras \$3.60 to \$3.90; medium extras \$4.00 to \$4.25; choice extras \$4.25 to \$4.50. Cornmeal, in fair demand at \$2.20 to \$2.25. Oatmeal firm, and quoted at \$4.75 to \$5.30 fine, and \$5.75 to \$6.00 cut Hay firm, sales of choice \$20.00 to \$21.00; fair to good, \$17.00 to \$19.00. Butter quiet and declining; sales of extra creamery at 22c to 24c; extra dairy 20c to 23c. Cheese dull, prices weak, sales of extra at 10 1/2c to 11c, good to choice 9c to 10c, lower grades 5c to 8c. Canada Peas dull at 65c to 95c.

SPECIAL NOTICES.

The use of road machinery for the repair and maintenance of streets and roads is now becoming so general that it is hardly necessary to speak of the many advantages of using improved machines instead of depending altogether on the old system of hand labor. The American Road Machine Company, whose main office and works are at Kenneth Square, Chester Co., Pa., with agencies throughout the United States, succeeds to the business of the formerly well-known firms of S. Pennock & Sons Co. and G. W. Taft; all infringement suits and counter-suits being now at an end. To meet the growing and diversified demands for road machinery, several new machines have been introduced, and for description and prices application should be made to the head office of the company. Full directions are given on how to make and how to keep good roads, the proper form of road bed, etc., and turnpike companies, road commissioners, and others desirous of making practical tests will find the company prepared to offer them liberal terms.

T. & A. B. Snider, previously referred to as joint proprietors of the Grand River Mills, Doon, Ont., also own the Champion Roller Mills, established 1805, at German Mills, Ont. These latter are claimed to be the first mills established in Canada. The annual turn-over is stated to be \$250,000, disbursements in local grains, \$80,000 to \$100,000, and the yearly pay roll, \$35,000 to \$40,000. The Champion Mills employ forty to fifty hands, and ship something like 250 bbls. of flour per week. This firm, it might be stated, have one of the largest stock raising farms in Ontario, where may be seen some of the finest horses reared in Canada.

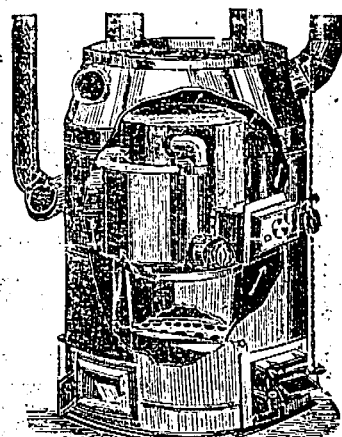
The Lorne Roller Mills, Heidelberg, Ont., established in 1878, now claim an annual turn-over of \$150,000. They are fitted throughout with all modern improvements, and the product finds a good sale in all parts of the Dominion. The capacity is 150 bbls per day.



WARM AIR AND STEAM COMBINATION.

FURNACES COMPLETE,
PRICES FROM \$50 TO \$1,000.

SEND FOR CATALOGUE.



WARM AIR FURNACE.

J. F. PEASE FURNACE COMPANY,

MANUFACTURERS OF THE

CELEBRATED ECONOMY FURNACE,

87 Church Street, TORONTO, Ont.

Also: Syracuse, N.Y.

ONTARIO CANOE CO.,

(Limited), OF PETERBOROUGH.



Manufrs. of Pleasure, Fishing & Hunting Canoes.

Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Deeked and Sailing Canoes, Paddles, Oars, Sails and all Canoe Fittings. Gold Medal, London, England, Fisheries Exhibition, 1883; Silver Medal, Montreal, 1884. J. Z. ROGERS, President. Send 3c stamp for Catalogue.

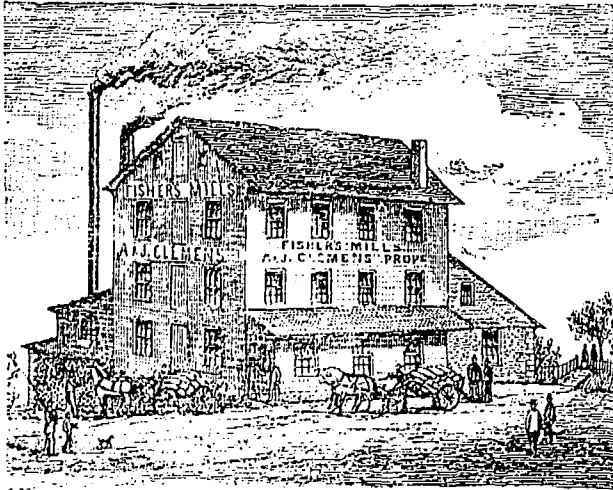


WILLIAM ENGLISH

PETERBOROUGH, ONT.

Manufr. of ALL KINDS OF CANOES.

THE FISHER ROLLER MILLS,
A. CLEMENS, Proprietor, HESPELER, Ont.

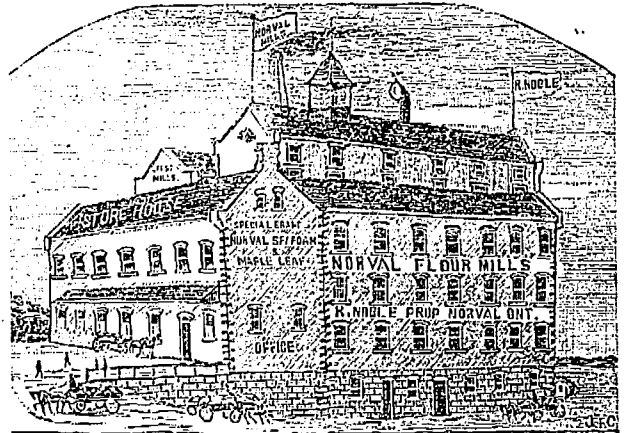


SPECIAL BRANDS.

“Venus” & “Anchor.”
SEND FOR SAMPLES. PRICES UNEQUALLED.

NORVAL FLOURING MILLS.

ROBT. NOBLE, Propr., NORVAL, Ont.
Merchant Miller. — Superior Flours.



Send for Samples.

:-: MAMMOTH WORKS :-:

MOIR, SON & CO.,

Manufacturers by Steam power of all descriptions of

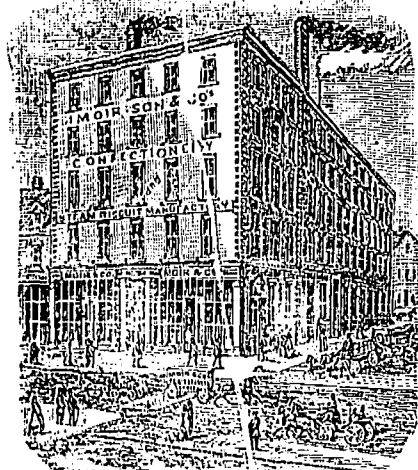
BISCUITS, CAKES, CONFECTIONERY

Fruit Syrups, Dessicated Coconut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE ST.

HALIFAX, N.S.

LARGEST WORKS IN THE DOMINION.



GIBB WIRE & IRON CO.

Manufacturers and Dealers

WIRE CLOTH AND WIRE GOODS

646 CRAIG STREET,

Montreal.

Correspondence Solicited.

GEO. C. MORRISON,

MANUFACTURER OF

Steam Engines and Boilers,

From 6 to 60 Horse Power and upwards, that cannot be beat for economy, durability and Price.

And Manufacturer of the most approved Patterns of

Steam Hammers of various sizes

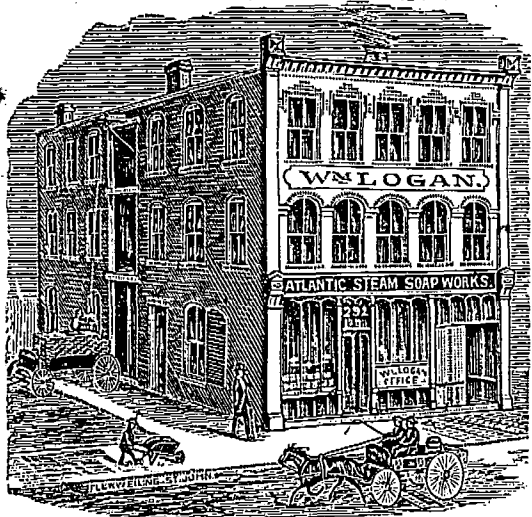
Also WOOD YARD MACHINERY.

They are all tested before leaving the shop.

Repairing promptly attended to.

Caroline St., Near G.T.R. Tralle Station,
HAMILTON, Ont.

292 UNION ST.



ATLANTIC STEAM Soap Works

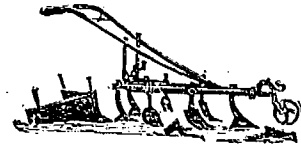
St. John, N.B.,
WM. LOGAN, Proprietor,
 MANUFACTURER OF
 Fine Laundry, Fulling
 and Castile Soaps,
 Mould Candles, Car
 Axle Grease,
 &c., &c.
 Works and Office,
 290 & 292 Union Street, ST. JOHN, N.B.

A. C. RICE & CO.,
 MANUFACTURERS OF
 Stave Baskets.



Cheese Boxes and Fruit
 Packages,
 In the Flat or Made Up.
SARNIA, Ont.

MEYER & RITZ BROS.,



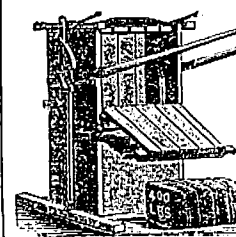
—MANUFACTURERS OF—
**Threshing Machines, Root Cutters,
 STAR WIND MILLS,**
 And all kinds of Farming Implements
Betchen's Patent Cultivator a Specialty.
NEW HAMBURG, Ont.

For Sale.

Two first-class new Sewing Machines, cheap
 for cash.
 Address,
P. O. Box 885, CITY.

JAMES PARK & SON,

Pork Packers, Toronto.
 L. C. BACON, ROLLED SPICED BACON,
 C. C. BACON, GLASGOW BEEF HAMS,
 SUGAR CURED HAMS, DRIED BEEF,
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OF NAVY PORK, LARD in Tubs and Pails,
 The best brands of English Fine Dairy Salt in stock.



**Champion
 Press.**
 For Hay, Wool, Rags,
 Hops, &c.
 The Lightest, Cheap-
 est and Best.
 For Price, &c., ad-
 dress
S. S. KIMBALL
 P. O. Box 945,
 MONTREAL.
 Shop 577 Craig St.

SARNIA WOOLLEN MILLS.
SMITH BROS., Proprietors,
 MANUFACTURERS OF
 Tweeds, Etoffes, Flannels, Blankets, Yarns, Etc., Etc.
DEALERS IN WOOL,
Sarnia, Ont.

L. G. VAN EGMOND, W. D. VAN EGMOND,
SEAFORTH WOOLLEN MILLS,
 SEAFORTH, ONT.
A. G. VAN EGMOND'S SONS,
 MANUFACTURERS OF
Tweeds, Flannels, &c.

New Premises!

New Machinery!!

New Type!!!

Neatness & Despatch
BOOK PRINTING & JOB
 Moderate Prices
 Of Every Description.

Executed with neatness and despatch at the
 new offices of the Canadian

Journal of Commerce

303, 305 & 305A St. James St.,
 (A few doors West of Victoria Square.)

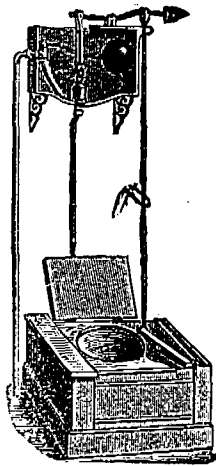
The rapid increase in the size and circula-
 tion of the JOURNAL OF COMMERCE during the
 last few years has compelled the Editor and
 Proprietor to make new arrangements for
 printing and despatching, with the view of
 reaching its readers more promptly. For this
 purpose he is furnishing his new premises,
 Nos. 303, 305 and 305A St. James Street, with
 the latest improved machinery, including
 Folding Machines, Stitching or Binding Mach-
 ines, Type-setting and Distributing Machines,
 and an assortment of the best Fonts of Type
 from leading American and Canadian foundries.
 With the facilities already on hand he is en-
 abled to execute all orders for printing, stereo-
 typing, &c., at reasonable prices and in the
 newest and best styles of workmanship.

ROBT. N. C. CONNAL,

MONTREAL AND GLASGOW;

Commission Merchant and Importer;

Agent for The Shott's Pig Iron Co., Johnson's
 Portland Cement, Fenner's Boiled Linseed Oil,
 dealer in Chemicals, Metals, Oils, &c., of all des-
 cription. Direct import orders solicited.
 Telephone No. 1251, x.



THE PROSSER Self-Flushing Service Cistern

(Patented Nov. 14th, 1883),

W. E. POWER & CO.,
 Proprietors and Manufacturers.

HAVING made the necessary alterations in our Cistern,
 we beg to inform the Architects, Plumbers, Real
 Estate Owners, and the public generally, that we have
 them on view, in working order, at our office, fitted
 with the National Crown & Hopper Basin.
 The water tax for this Cistern is reduced to Two
 Dollars per year for water.

W. E. POWER & CO.,
 773 Craig Street, Montreal.

Leading Hotels in Canada.

- St. Lawrence Hall -

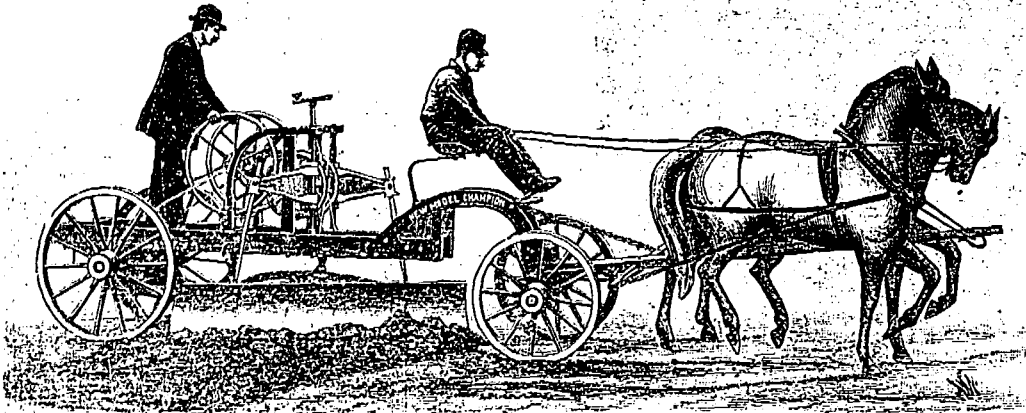
THIS HOTEL WAS OPENED on the First of
 May, 1879, by the former Proprietor, so long and favor-
 ably known throughout Canada, the United States and
 British Empire, who has spared no expense in entirely
 re-furnishing the whole house; also adding all
 modern improvements, which will consider-
 ably enhance the already enviable popularity of this
 first-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

AMERICAN ROAD MACHINE COMPY,

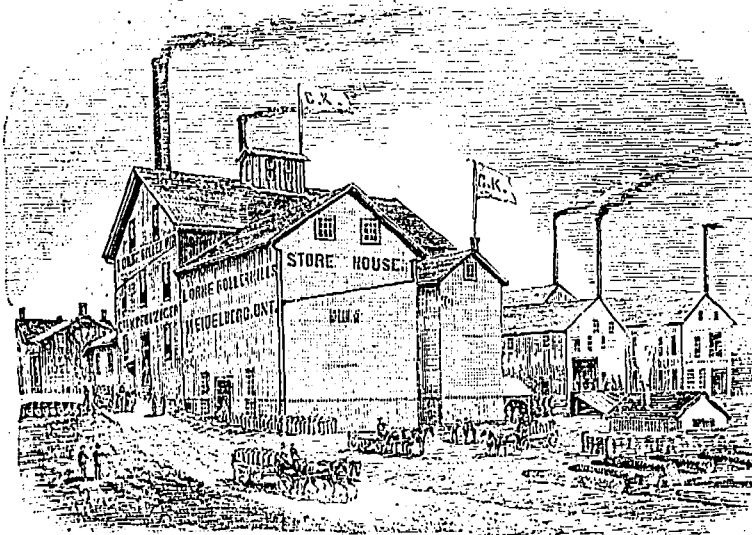
Manufacturers of

IMPROVED
MACHINERY



For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address: AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.A.

HEIDELBERG STEAM ROLLER FLOURING MILLS



CHARLES KREUTZIGER,

PROPRIETOR,

HEIDELBERG, Ont.

CAPACITY

150 BARRELS PER DAY.

Champion Roller Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

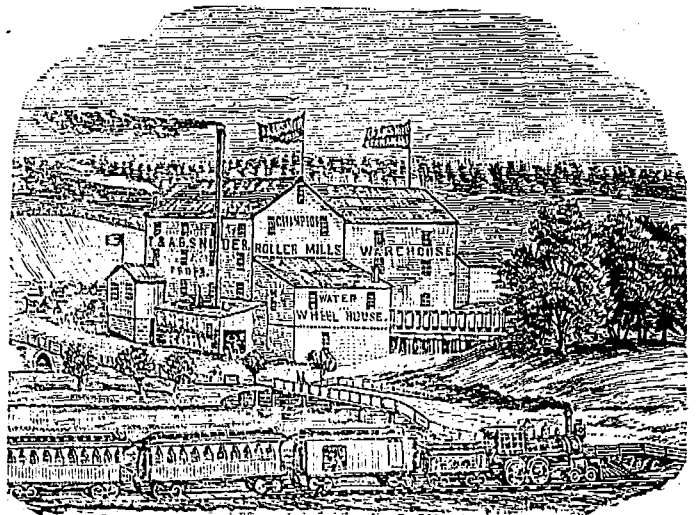
HIGH GRADE GERMAN HEXEL

-AND-

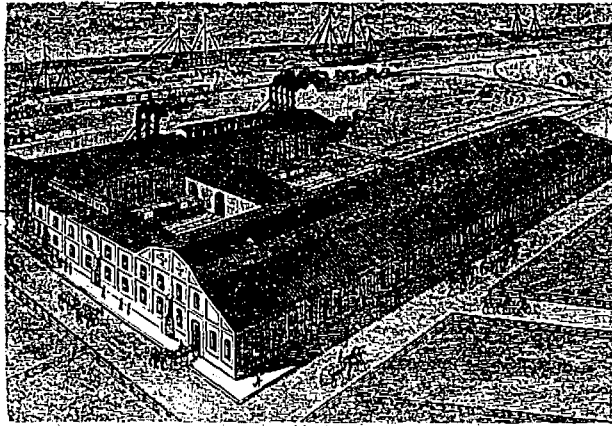
Granulated Patent Flour.

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses,



**DOMINION BARB WIRE COMPANY,
LIMITED.**



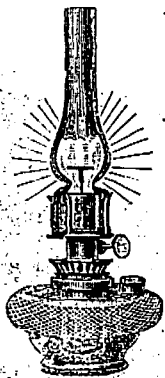
Galvanizers and Drawers of Iron and Steel Wire, Manufacturers of Lyman 2 and 4 Barb, and other Fencing. Works at Lachine, near Montreal.
 OFFICES: { 44 Foundling Street, MONTREAL, P.Q.
 25 Front-Street East, TORONTO, Ont.

**THE DOMINION
BABY CARRIAGE COMP'Y,**

LONDON, ONT.



Manufacturers of **CHILDREN'S CARRIAGES** of all descriptions.
 Send for Illustrate Catalogue. **WHOLESALE.**



W. H. HARVEY,

— MANUFACTURER OF —

The Harvey Safety Lamp,
 "The Solar Star Lamp,"
 Brasswork, Lamp Fixtures, etc.

TRADE ONLY.

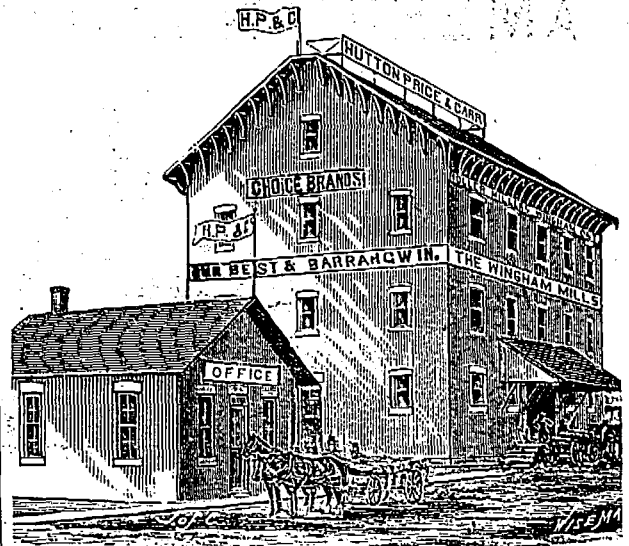
9 ADELAIDE STREET WEST,

TORONTO, - - - ONT.

THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors,

WINGHAM, ONT.



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.
 CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES.

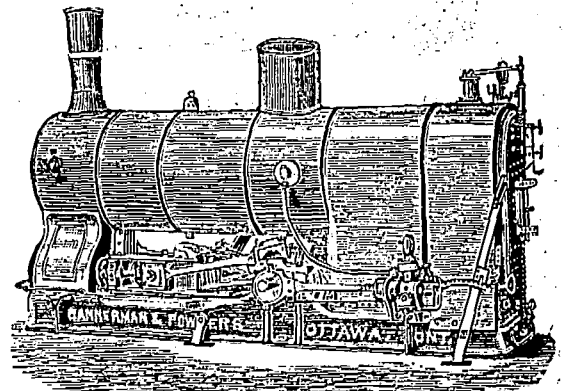
**HART EMERY WHEEL COMPANY
(LIMITED.)**

MANUFACTURERS
 —OF—
 Emery Wheels & Machinery.



SEND FOR CATALOGUE.

HAMILTON, - - - CANADA.

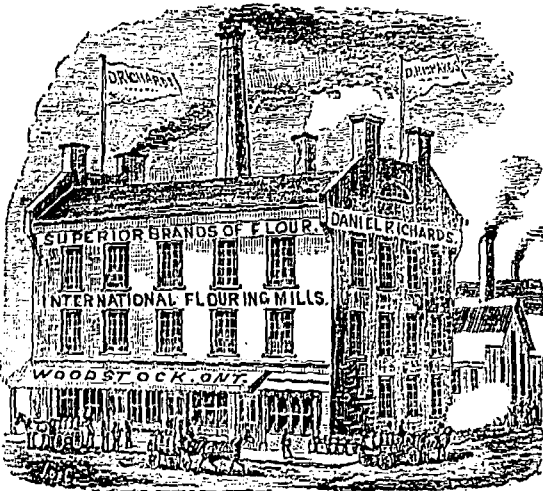


BANNERMAN & POWERS
 VULCAN IRON WORKS,
 WELLINGTON STREET, - OTTAWA, ONT.

No. 2

The International Flouring Mills.

FOR SALE! FOR SALE!! FOR SALE!!!



REAT BARGAIN!

Everything in Good Running Order. Good cause for selling out.
CAPACITY 125 Bbls. PER DAY.

Proprietor leaving the business. Full staff of millers, and all employes will remain on if desired. Perfect machinery. For full particulars, address

DANIEL RICHARDS,

Corner Dundas and Wilson Streets, WOODSTOCK, Ont.

FOR SALE

FOR ACCOUNT OF THE

**JOSEPH HALL MACHINE WORKS,
OSHAWA.**

No. 1, No. 2 and No. 3

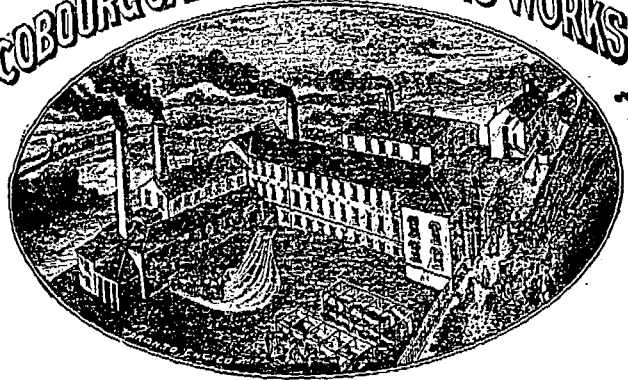
NEW GORDON PRINTING PRESSES.

and all the parts thereof for repairs.

JOHN LIVINGSTONE, Assignee,

OSHAWA.

COBourg CARPET & MATTING WORKS

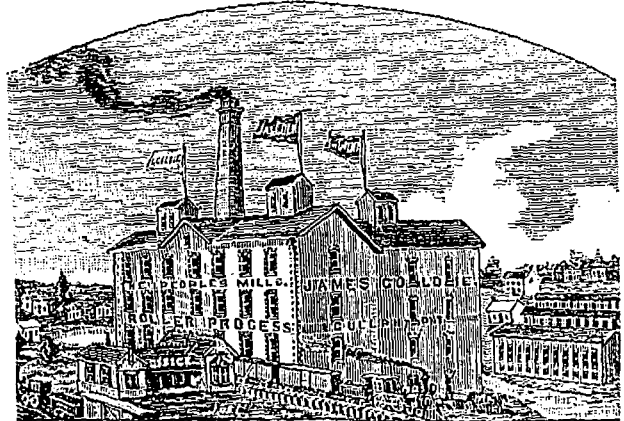


WM. MITCHELL, Proprietor.

Manufacturer of COCOA MATTINGS, Napier and String Mattings, any width and quality. COCOA MATS, in Plain, Fancy, Wool Borders, Lettered, Skeleton, any size, shape or design.

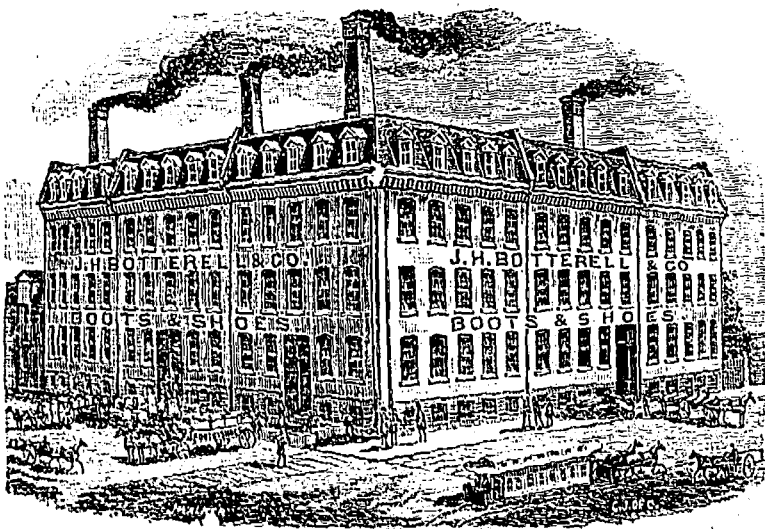
WORKS: COBOURG. WAREHOUSE: 28 WELLINGTON ST. EAST, TORONTO.
Address all Correspondence to Toronto.

**THE PEOPLES' MILLS,
GUELPH, ONT.**



Roller Process.

JAMES GOLDIE, Merchant Miller.

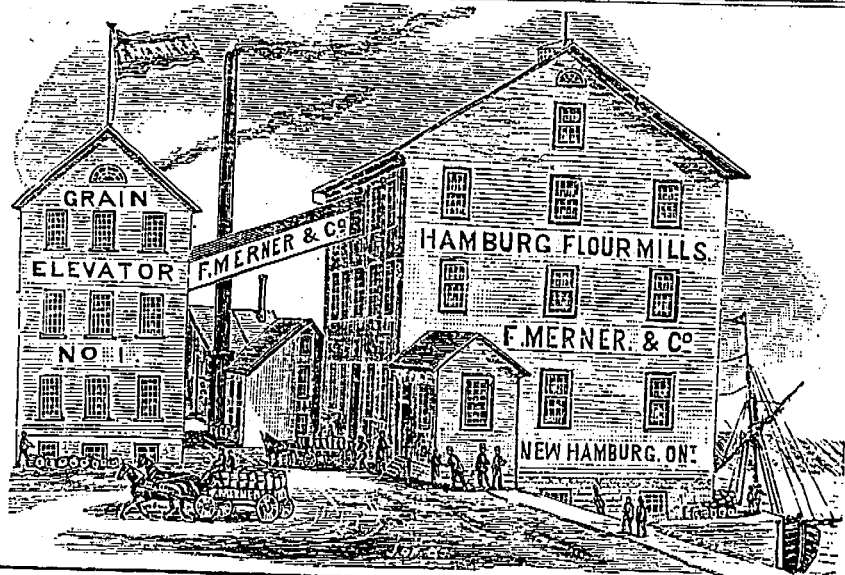


TO THE
**BOOT & SHOE
TRADE,**

J. H. BOTTRELL & CO.,

Manufacturers,
QUEBEC.

Begin to announce their new samples for the Fall Season will be ready 1st May, and will be offered for your inspection by our Travellers immediately afterwards. The new goods will be found to contain many desirable features, and to be even more closely adapted to the wants of the trade than heretofore.



NEW HAMBURG ROLLER MILLS,

NEW HAMBURG, ONT.

F. MERNER & CO., Propr's.

—MANUFACTURERS OF—

PATENT and FAMILY FLOUR,

Cracked Wheat.

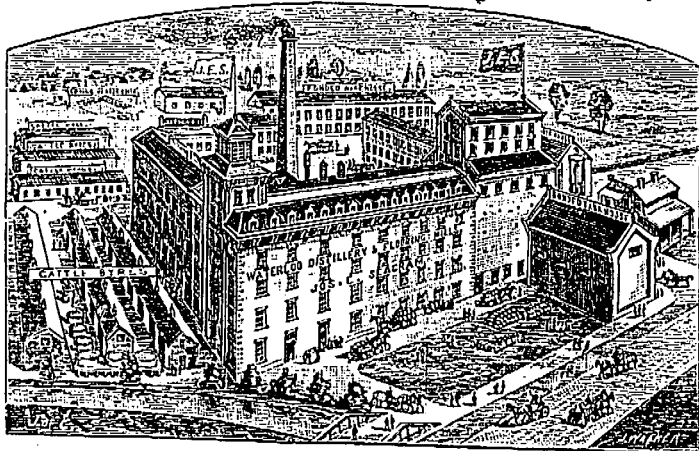
Graham Flour, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PET.

The Highest Price paid for Good Wheat.

Waterloo Distillery & Flouring Mills. Jos. E. Seagram.
Waterloo, Ont.



Alcohol, 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

Old Rye, Malt and Family Proof Whiskies.

Sole Manufacturer of the Celebrated
WHITE WHEAT & "OLD TIMES."

WHISKEY.

Bottled in bond under Inland Revenue Supervision.

W. DRYSDALE & CO.

Booksellers, Stationers and Periodical Agents
232 St. JAMES St., also 1423 St. CATHERINE St.,
Montreal.

PAPER BY MAIL—SAMPLES FREE.

Are you out of Paper? If so, send us a postal card, and we will send you free samples. These represent the various sizes ruled and unruled, of the finest qualities of Foreign and American Writing Papers. Full information sent, as to sizes, cost of Envelopes to match, etc. Postage on Paper, four cents only per pound. **SPECIAL BARGAINS IN STANDARD SETS.** All good editions, well bound, good type, at exceedingly low figures.

A. F. ANDREWS,
BRUSH MANUFACTURER,



WINSLOW STREET,

CARLETON, - ST. JOHN, N. B.

JAMES COYLE,
Steam Curled Hair Manufacturer

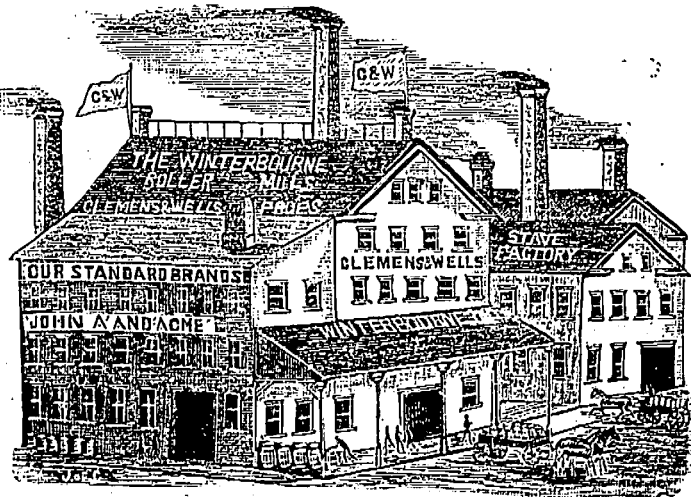
Also HEMP BID CORD, AND FISHING LINES
AND CHALK LINES,

200 St. Catherine St., MONTREAL.

All orders promptly attended to.

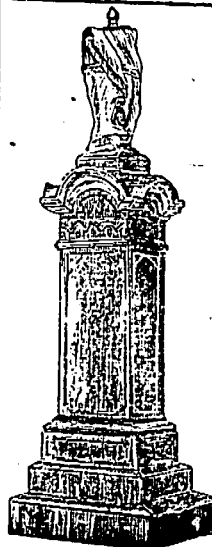
WINTERBOURNE ROLLER MILLS,
CLEMENS & WELLS, Props. - - - Winterbourne, Ont.

CAPACITY
125 BBLs. PER DAY.



SEND FOR PRICES AND SAMPLES.

OUR BRANDS:
"JOHN A." AND ACME.

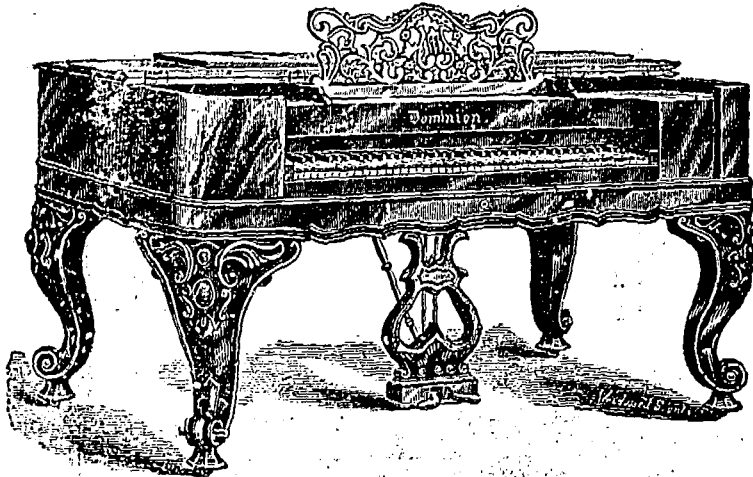


Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

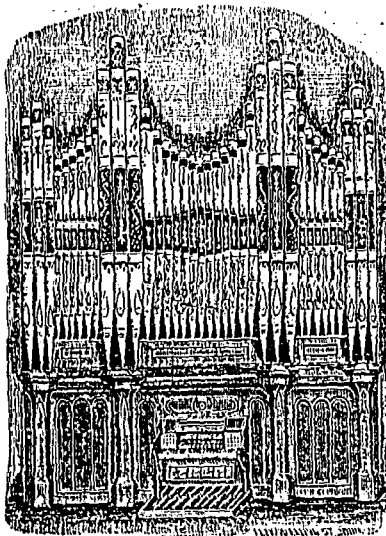
QUARRIES, - - - {RED} AT BAY OF FUNDY.
{GREY} AT SPOON ISLAND.

New Brunswick Red Granite Co.,
ST. JOHN, NEW BRUNSWICK.

BEWARE of unscrupulous Agents trying to palm off fraudulent imitations for the
Genuine Dominion Pianos and Organs.



Be Safe and buy them from
L. E. N. PRATTE, Sole Agent for Province of Quebec,
 1876 NOTRE DAME STREET, MONTREAL.

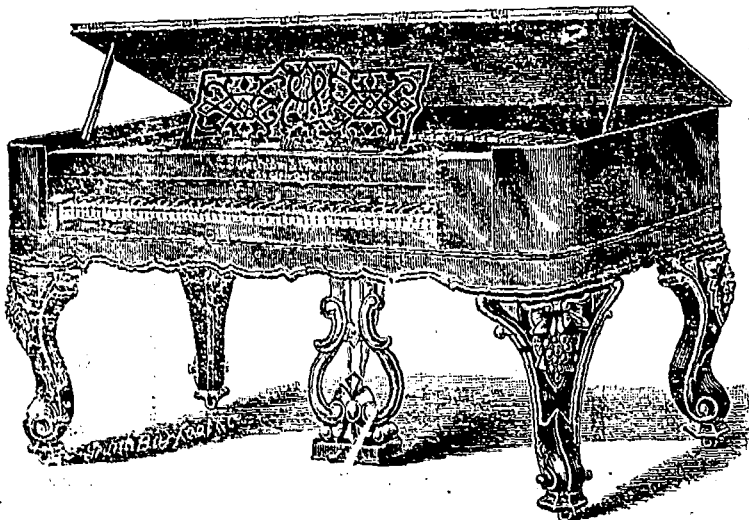


**CHURCH
 ORGANS.**

Second to None in the Market.
 Send for Specifications and Prices to
F. A. PETERS, Jr.,
MANUFACTURER,
 City Road, St. John, N.B.

References:—The Most Rev. The Metropolitan of Canada, Fredericton, N.B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Culh, of Trinity Church, St. John, N.B.; Rev. G. B. Dowell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black Esq., Dorchester, N.B.; Rev. Fr. Mechin, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

ALWAYS THE BEST.



SWEETNAM & HAZELTON, Sole Manufacturers.

71 OCTAVE, SQUARE PIANO.
WILLIS & CO., Sole Agents, Montreal, Que.

**THE GILBERT
 Blasting and Dredging Co'y**

(LIMITED),
CONTRACTORS,
MONTREAL.

THE
Gilbert Brothers Engineering Co.

(LIMITED)
CONTRACTORS,
MONTREAL.

Goldie & McCulloch,

"GALT SAFE WORKS,"
 Manufacturers of Fire and Burglar Proof
SAFES AND VAULT DOORS.

Awarded Gold Medal for Burglar Proof, Gold Medal for Fire Proof, and Highest Prizes at all Exhibitions where shown. Warerooms at MONTREAL, 298 St. James St., near Victoria Square. ALFRED BENN, Manager.

Estimates given for all kinds of Burglar Proof Securities. Several splendid bank safes are now in.

SECURITIES.		Montreal April 22.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	112	
Can. Rupert's Land Loan 4 p. c. bds. 1904.....	112	
Qua. 4 p. c., 1910.....	112	
1913.....	112	
British Columbia, 1894, 6 p. c.....	112	
July, 1907, 6 p. c.....	125 1/2	
Canada, 4 p. c. loan, 1910-35.....	105 1/2	
3 1/2 p. c. loan, 1909-34.....	97	
Debs. 1904-34.....	97	
Dom. Ry. Loan 1908, 5 p. c.....	113	
1904-5-6-8, 4 p. c.....	106 1/2	
1904-5-6-8, Insc. stk. 4 p. c.....	107 1/2	

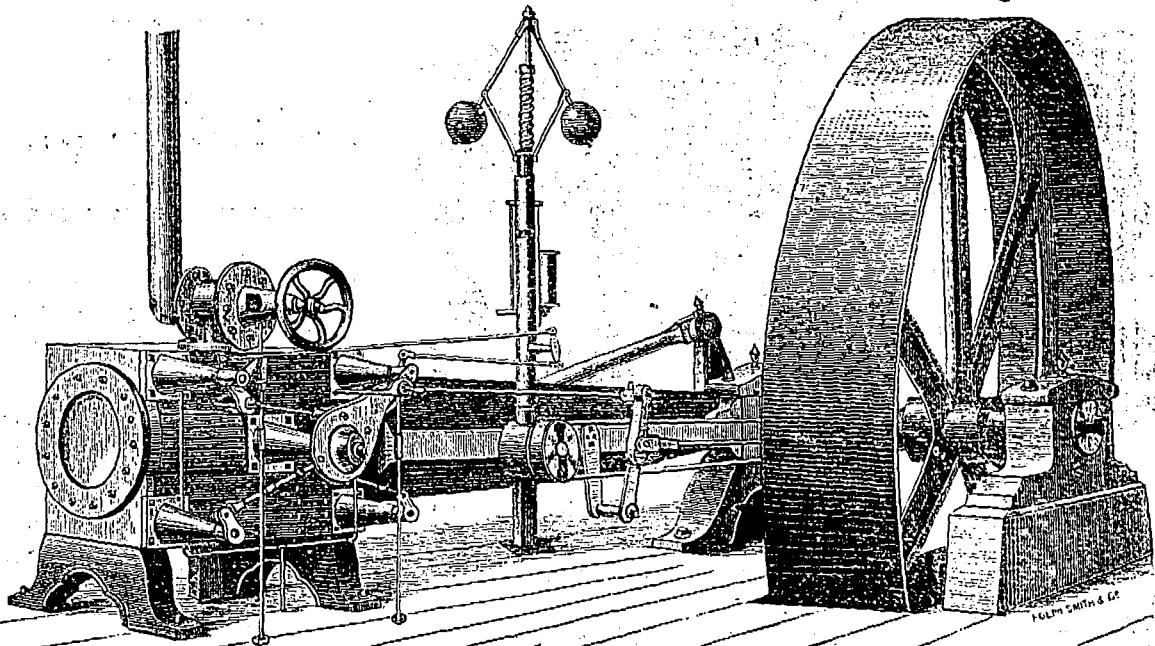
Shs	Railway & other Stocks.	Apr 22.
	New Brunswick 6 p. c. 1890-91.....	106
	Nova Scotia 6 p. c. 1886.....	102 1/2
	Quebec Province, 1904 5 p. c.....	111
	Do do 1906 5 p. c.....	111
	[iss Paris,] 1910.....	105
	ster. bds. sc. all pd. 1912	113
	Atlantic & St. Lawrence Shs 6 p. c. all	132
100	Buffalo and Lake Huron.....	11
10	Do 5 1/2 p. c. 1st Mort.....	121
100	Do 2nd Mort.....	121
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	107
	Canadian Southern 1st Mort 3 p. c. all	108
100	Canadian Pacific \$100.....	65 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	105
100	Grand Trunk June Ry. 5 p. c. bonds.....	101
100	Grand Trunk of Canada ord stock.....	101
100	2nd. equin. mtg. bds.....	121
100	1st. pref. stock.....	57 1/2
100	2nd. pref. stock.....	41 1/2
100	3rd pref. stock.....	21 1/2
100	5 p. c. porp. deb. stock.....	105
100	4 p. c. porp. deb. stock.....	84
100	Great Western shares.....	104
100	5 p. c. pref.....	112
100	5 p. c. deb. stock.....	81 1/2
100	6 p. c. bds., 1890.....	107
100	Hamilton and N. W.....	109
100	M. of Canada Sig. 1st Mort 5 p. c. con. mtg. se.....	95
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	93
	Montreal & Sorol, 6 p. c. 1st mtg. nt 1897 ser.....	15 1/2
100	N. of Canada 5 p. c. 1st Prof Bonds 6 p. c. 2nd. do.....	107
	3rd pref. bonds A.....	92 1/2
	3rd pref. bonds B.....	87 1/2
100	Northern Extension, 6 p. c. guar.....	108
	Do 6 p. c. Imp.....	108
100	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort.....	83 1/2
100	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.....	91
100	St. Law. and Ott. 6 p. c. Bds.....	83 1/2

WORKS: QUELPH, ONT.

INGLIS & HUNTER, - TORONTO.

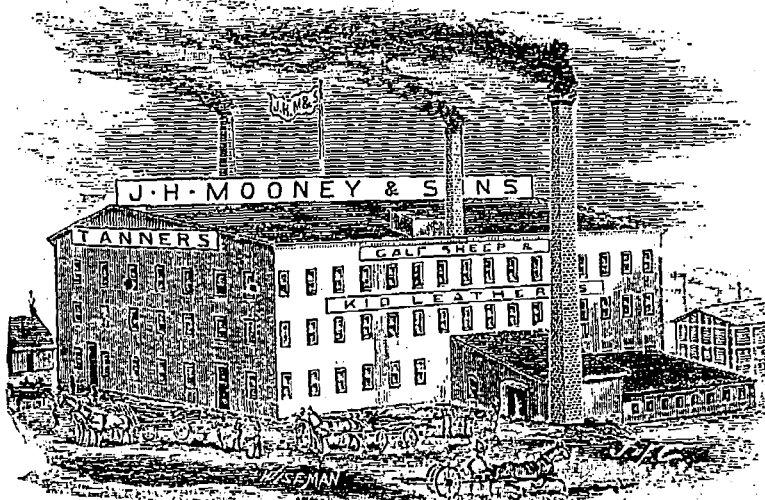
—Manufacturers of CORLIS AUTOMATIC CUT-OFF ENGINES, the most economical Engine built.—

Also Sole Manufacturers in Canada of the famous
WESTINGHOUSE AUTOMATIC ENGINE,
 Marine Engines, Steel Boilers, &c., &c.
 Send for Illustrated Catalogue.

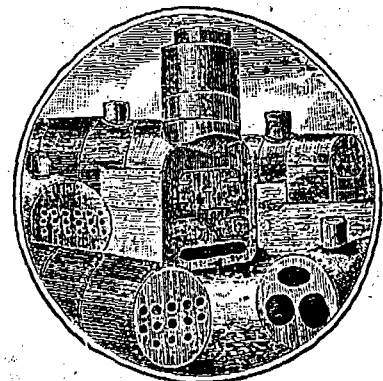


J. H. MOONEY AND SONS,
 Manufacturers of CALF SHEEP AND KID LEATHERS.

HENRY McPHILLEM, Y,
CHATHAM,
 ONT.



Works at VERDUN, P.Q. OFFICES:—30 Lamoine St., MONTREAL, P.Q.



MANUFACTURER OF
Boilers, Castings,
Mouldings, Etc.

ORDERS SOLICITED.

ST. THOMAS
STEAM PUMP WORKS

No. 13 St. Catherine St., St. Thomas, Ont.

JOHN OLIVER, MANUFACTURER.

All Kinds of Wooden Pumps
 made and repaired.

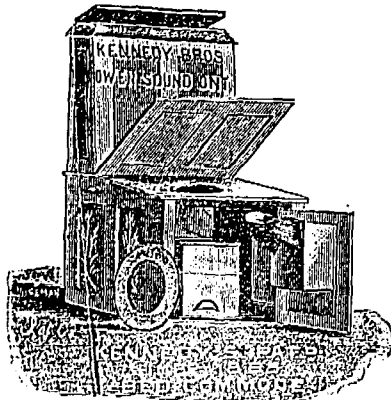
Chain Pumps and Force Pumps.

Orders by mail promptly attended to.
 First Prizes were awarded to these Pumps at the
 Southern Counties Fair in 1880 and 1881; also First
 Prize at West Elgin Fair in 1880, over all competitors.

RETAIL MERCHANTS, who wish to keep abreast of
 the times, and have a continual and reliable guide to the leading
 markets should subscribe to the **CANADIAN JOURNAL OF COMMERCE.** The Market
 Reports in the **JOURNAL** are unequalled for comprehensiveness and correctness of
 detail. No Merchant or other business man can afford to do without it. Published
 every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year.
 Address,

CANADIAN JOURNAL OF COMMERCE, Montreal.

KENNEDY'S PATENT IMPROVED EARTH CLOSETS AND BEDROOM COMMODES



BRONZE COMMODE.

Were **AWARDED THE FIRST PRIZES** at the Dominion Exhibition at London, 1885, in competition with the much boasted Patent Dry Earth Closets claiming 13 First Prize Medals in different countries of Europe and America, including Gold Medal at Amsterdam in 1883, and Special Silver Medal at Toronto, 1885.

The London Fair is the only one at which Kennedy's Patent Closet has yet been exhibited.

Don't be duped with large and loud advertisements. We have many bitter complaints from persons who by such have recently been humbugged into buying unsatisfactory Earth Closets, some of which have already been cast aside and ours bought to replace them.

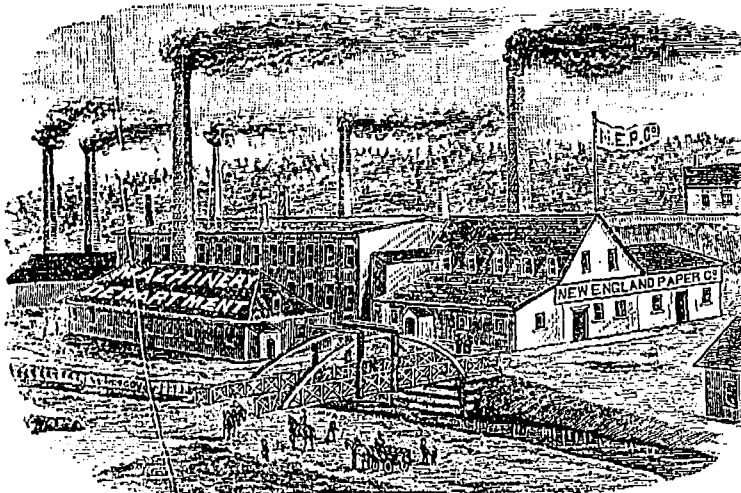
Provincial Patent Rights for Sale.

KENNEDY BROS.,
OWEN SOUND, Ont.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

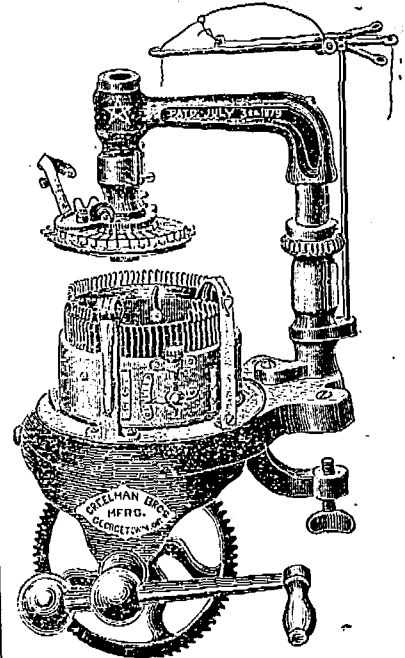
NEW ENGLAND PAPER CO'Y.



Manufacturers of News, Manila, Brown, Grey and Straw Wrappings, also Hanging Sheeting and Roofing Papers, Card Middles. All sizes weights and colors made to order.

MILL AT PORT-NEUF, P.Q. OFFICE & WAREHOUSE, **Nun's Building,**
—Telephone, 2883—
21 & 23 Debresoles St. —P. O. Box, 1307—
MONTRÉAL.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmer's yarn. Send for price list and testimonials. **CREELMAN BROS.,** Georgetown, Ont.

SCHARLACH & CO.,

MANUFACTURERS OF

CIGAR BOXES,

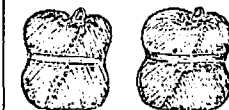
Nursery and Green
House Labels,

GARDEN STAKES, &c.,

PRESTON, Ont.

THE DOON LINEN MILLS.

M. B. PERINE & CO.,



Manufacturers of
Twines, Cordage, Up-
holstering Stock, &c.
FLAX BINDER TWINE
a Specialty.

DOON, ONT.

— THE —

MONCTON SUGAR REFINING CO.

(LIMITED)

CHRISTOPHER P. HARRIS,

JOHN L. HARRIS,

Treasurer.

President.

MONCTON, N. B.

SURETYSHIP.

The only Co'y in Canada confin-
ing Itself to this Business.

The Guarantee Co.
of North America.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources over - - - 800,000
*Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain
cases annually reducible until the rate of

One-half p. c. per Annum is reached.

This Company is under the same experienced
management which introduced the system to this
continent over twenty-two years ago, and has since
actively and successfully conducted the business
to the satisfaction of its clients.

**Over \$350,000 have been paid in
Claims to Employers.**

President, SIR ALEXANDER T. GALT, G. C. M. G.
Vice-President, THE HON. JAMES FERRIER.
Managing Director, EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest
made for Guarantee business by any Company,
and is not liable for the responsibilities of any
other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.

—MANUFACTURERS OF—

Boots and Shoes, Wholesale,

—CORNER OF—

Craig & St. Francois Xavier Sts.,
MONTREAL.

James McCready & Co.

—WHOLESALE—

BOOT & SHOE

MANUFACTURERS,

St. Peter & Youville Sts.,
MONTREAL.

SHAW BROS. & CASSILS,

TANNERS,

—AND DEALERS IN—

HIDES AND LEATHER,

426 and 428 Notre Dame St.,
MONTREAL.

Robt McCready & Co.

—WHOLESALE—

Boot & Shoe

MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET,
Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices April 23.	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	\$4,866,666	1,056,100	3	4 Jan 4 July	122	297 07
Can. Bank Commerce...	50	6,000,000	6,000,000	2,100,000	3	2 Jan 2 July	121 1/2	60 75
Central.....	100	500,000	326,000	10,000	3	24 Aug 1 Mar	.....	.....
Commercial, Manitoba.	40	1,000,000	260,000	78,000	4	.....	125	50 00
Commercial, Windsor.	50	500,000	1,500,000	980,000	5	1 May 1 Nov	211	105 50
Dominion.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	87	43 50
Du Peuple.....	50	1,479,600	1,419,488	375,000	3	2 Jan 2 July	113	68 10
Eastern Townships.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	83	56 70
Exchange, Yarmouth.	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	111 1/2	111 50
Federal.....	20	500,000	500,000	50,000	3	.....	102 1/2	29 40
Halifax.....	100	1,000,000	989,530	270,000	4	2 June 1 Dec	135	185 00
Hamilton.....	100	710,100	710,100	7,000	3	2 Jan 2 July	81	81 00
Hochelega.....	100	500,000	500,000	480,000	4	2 Jan 1 July	194 1/2	134 50
Imperial.....	25	500,000	140,000	.....	3	2 June 2 Dec	55 65	15 75
Jacques Cartier.....	100	500,000	290,649	.....	3	2 June 2 July	.....	.....
London.....	100	511,000	321,000	60,000	3	2 June 2 Jan	110	110 00
Maritime.....	100	5,795,467	5,736,000	1,375,000	3	2 June 1 Dec	123 1/2	123 50
Merchants' Can.....	100	2,000,000	1,000,000	200,000	3	1 Aug 1 Feb	100	100 00
Merchants, Halifax.....	50	1,000,000	2,000,000	675,000	4	1 June 1 Oct	124	62 00
Molson.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	200 1/2	118 50
National.....	50	2,000,000	2,000,000	.....	3	1 May (N) Nov	60	30 00
New Brunswick.....	100	1,000,000	1,000,000	300,000	4	10 April 10 Oct	140	140 00
Nova Scotia.....	100	1,114,300	1,114,300	340,000	3	.....	139 1/2	139 50
Ontario.....	100	1,500,000	1,500,000	485,000	3	2 June 1 Dec	115 1/2	115 50
Ottawa.....	100	1,000,000	1,000,000	210,000	3	1 June 1 Dec	118	118 00
People's of Halifax.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	96	19 20
People's of N. B.....	50	150,000	.....	.....	.....	.....	100	50 00
Pictou.....	50	500,000	250,000	.....	3	.....	50	25 00
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	100	100 00
St. Stephen's.....	100	200,000	200,000	25,000	4	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	260,000	3	2 Jan 2 July	123	61 50
Toronto.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	197 1/2	197 50
Traders.....	50	500,000	187,420	.....	.....	.....	100	50 00
Union, (Halifax).....	50	1,000,000	500,000	40,000	3	.....	100	50 00
Union of J. C.....	100	2,000,000	2,000,000	.....	3	2 Jan 2 July	80	80 00
Ville Marie.....	100	500,000	461,300	20,000	3 1/2	2 June 1 Dec	81	81 00
Western.....	100	500,000	268,959	16,000	.....	.....	103 1/2	103 50
Yarmouth.....	100	400,000	390,870	30,000	3	.....	118 1/2	59 25
Agri. Sav. and Loan Co.....	50	600,000	578,313	07,000	3	.....	107	53 50
Brant. Loan and Sav. Co.....	50	100,000	121,000	6,000	3 1/2	.....	100	100 00
Brit. Can. Loan & Inv. Co.....	100	1,350,000	267,066	27,000	3	1 Jan 1 July	106	106 00
Brit. Mortg. Loan Co.....	100	450,000	228,771	30,000	3 1/2	.....	108	27 25
Building and Loan Assoc.....	25	750,000	750,000	90,000	3	.....	80	80 00
Canada Cotton Co.....	100	750,000	687,000	125,000	0	2 Jan 2 July	124	62 00
Canada Landed Credit Co.....	50	1,000,000	2,200,000	1,100,000	0 1/2	1 Jan 1 July	205 1/2	102 87 1/2
Can. Perm. Loan and Sav.....	50	3,000,000	650,410	120,000	4	.....	110	58 00
Can. Sav. and Loan Co.....	50	700,000	878,205	157,000	4	30 July 31 Dec	116	44 00
Dominion Sav. and Inv. Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	60	60 00
Dominion Telegraph Co.....	100	500,000	500,000	.....	.....	.....	119	50 50
Dundas Cotton Co.....	50	1,000,000	611,430	75,857	4	.....	171	171 00
Farmer's Loan and Sav. Co.....	100	1,875,000	1,000,000	445,000	5	1 June 1 Dec	127 1/2	127 50
Freehold Loan and Sav. Co.....	100	1,000,000	1,000,000	135,000	4	2 Jan 2 July	.....	.....
Hamilton Prov. and Loan.....	100	1,000,000	1,000,000	40,000	3 1/2	.....	100 1/2	100 25
Home Sav. and Loan Co.....	100	2,000,000	850,000	.....	.....	.....	160	79 50
Hudson Cotton Co.....	50	1,500,000	1,100,150	301,000	4	1 Jan 1 July	115 1/2	115 25
Huron & Erie Loan Soc.....	50	350,000	230,000	32,000	4	.....	158	76 50
Huron & Lambton Loan Co.....	100	529,850	641,704	85,000	3 1/2	8 Jan 8 July	116 1/2	116 18
Imperial Loan and Inv. Co.....	100	700,000	424,604	40,000	3	2 Jan 2 July	145 1/2	115 50
Landed Banking and Loan.....	50	400,000	500,000	280,000	5	15 Mch 15 Sept	116	58 00
Land. & Can. Loan and Ag.....	50	665,000	550,000	50,000	4	31 Dec 30 June	145 1/2	115 50
London Loan Co.....	100	2,250,000	400,000	80,000	3 1/2	2 Jan 2 July	.....	.....
Land. and Ont. Inv. Co.....	100	100,000	100,000	3,000	4	.....	90	90 00
Manitoba Inv. Assoc.....	100	518,300	.....	.....	5	.....	119	47 60
Manitoba Loan.....	40	7,000,000	2,000,000	.....	6	2 Jan and Qly	189 1/2	75 80
Montreal Telegraph Co.....	40	2,000,000	1,876,752	.....	.....	15 April 15 Oct	130 1/2	65 27 1/2
Montreal City Gas Co.....	50	600,000	60,000	.....	.....	6 May 6 Nov	100	100 00
Montreal City Pass. Ry. Co.....	100	794,000	94,000	.....	0	.....	85 1/2	35 50
Montreal Cotton Co.....	50	300,000	60,000	.....	.....	.....	101	44 50
Montreal Building Assoc.....	50	1,000,000	22,512	106,000	3 1/2	15 Mch 15 Sept	209	104 25
Montreal Loan and Mortg.....	100	1,700,000	418,000	22,500	3	31 Dec 30 June	.....	.....
National Investment Co.....	100	350,000	50,000	.....	2 1/2	2 Jan 2 July	.....	.....
N. S. Sugar Refinery.....	100	479,800	235,135	27,000	3	30 June 31 Dec	120 1/2	60 25
Ont. Indus. Loan and Inv.....	50	6,650,000	650,000	500,000	4	.....	125	63 00
Ont. Investment Assoc.....	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	110	55 00
Ont. Loan and Deb. Co.....	50	500,000	487,913	42,000	3 1/2	1 Jan 1 July	49	24 50
People's Loan and Deb. Co.....	50	500,000	316,000	.....	.....	.....	65 1/2	65 75
Real Est. Loan and Deb. Co.....	100	1,619,000	1,619,000	24,000	4	9 Feb 15 Sept	131	65 00
Richelien and Ont. Nav. Co.....	50	500,000	410,515	.....	.....	.....	90	90 00
Royal Loan and Sav. Co.....	100	200,000	200,000	.....	3 1/2	1 Feb and Qly	134 x d	64 75
St. Paul, M. & M. V.....	100	.....	.....	.....	.....	.....	133	66 50
Starr Mfg. Co., Halifax.....	100	.....	.....	.....	.....	.....	188	94 00
Toronto City Gas Co.....	50	800,000	800,000	280,000	4	18 Jan 8 July	.....	.....
Union Loan and Sav. Co.....	50	600,000	580,360	.....	.....	.....	.....	.....
Western Can. Loan & Sav.....	50	2,000,000	1,200,000	.....	.....	.....	.....	.....

A. RAMSAY.

ALEX. MANSON.

A. Ramsay & Son,

—IMPORTERS OF—

Paints, Oils, Colors

And Artists' Materials,
English and Belgian Sheet and Polish
Plate Glass.

MANUFACTURERS, &c.,

Agents for Wright & Bull, Birmingham; Windsor
and Newton, London; Sharratt & Newth, London;
Petit Aine, Paris; Fourcruit, Fison & Co., Bel-
gium.

Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
Montreal.

The Royal Black Lead.

—(AND)—

SUNBEAM STOVE POLISH.

are the best Stove Polishes now in use.

Tellier, Rothwell & Co.,

25 ST. PETER STREET,

Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 20, 1886.

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.			
			\$	c.	¢				\$	c.	¢				\$	c.	¢	
Hardware.																		
Tin, Block, L & F per lb.			0 22	0 23		Horse Shoes			0 00	3 35		Fencingwire, No. 12 Eng.			0 00	3 65		
Straits			0 23	0 23		Terms, 4 months, or 5 mo			0 00	0 00		No. 13			0 00	3 90		
Strip			0 00	0 25		or 30 days			0 00	0 00		No. 12 Ger.			0 00	3 50		
Copper: Ingot			0 12	0 13		Axes ss. & ds.—25 to 30 dis.			11 00	13 00		No. 13			0 00	3 75		
Sheet			0 16	0 22		Galvanized Iron:						Hides and Skins.						
Cut Nails, Not Cash:						Morewoods Iron, No. 28			0 00	0 07		Montreal Green Hides						
Hot Cut Am. or Can. Pat'n						Pig Iron: Siemen No. 1			18 00	18 50		No. 1 per 100 lbs			5 00	0 00		
3 in and above			2 40	0 00		Coldness			0 00	18 50		No. 2			7 00	0 00		
2 1/2 ins.			2 90	0 00		Caldor			18 00	18 50		No. 3			6 00	0 00		
2 ins.			2 90	0 00		Langlois			18 00	18 50		Tanners pay \$1 more for						
1 1/2 ins.			3 15	0 00		Summerlee			17 50	18 00		sorted, cured and inspected						
1 1/4 ins.			3 30	0 00		Guthrie			17 00	18 00		Hamilton, No. 1 insp			9 00	0 25		
1 1/8 ins.			3 30	0 00		Carthbro			17 50	18 00		No. 2			8 00	0 25		
1 1/2 Cold Cut, Can.			2 90	0 00		Hemlock			16 50	17 50		No. 1			8 00	0 25		
1 1/4 ins.			3 40	0 00		Hemlock			20 00	22 00		No. 2			8 00	0 25		
Casing Box, Shook:						Bar Iron—per 100 lbs						Chicago Buff			9 25	9 50		
1 1/2 in. per 100 lb. keg			4 40	0 00		Ord. Crown			1 65	1 70		Steers			9 50	10 50		
1 1/4 in. to 1 1/2			3 65	0 00		Best Refined			1 90	2 00		Calfskins			0 14	0 15		
1 1/2 in. to 2 1/2			3 40	0 00		Siamous			2 10	2 15		Bulls			0 00	0 70		
2 1/2 in. to 3			3 15	0 00		Swedes			4 00	4 25		Dry No'r West			0 16	0 16		
3 in. to 4 1/2			2 90	0 00		Sheet Iron to No. 20			2 25	2 75		City Sheepskins			0 00	1 25		
Cut Nails: all sizes			2 65	0 00		Boiler Plates			2 50	2 75		Toronto " 1			0 00	0 00		
Finishing Nails:						Boiler			0 00	0 00		" 2			0 00	0 00		
1 in. to 1 1/2 per 100 lb. keg			5 05	4 30		Hoops and Bands			1 90	2 00		City Calfskins, Insp. No. 1			0 15	0 00		
1 1/2 in. to 1 3/4			4 05	3 80		Canada Plates:						No. 2			0 13	0 00		
2 1/2 in. and up			3 30	0 00		Good Brands:			2 40	2 50		No. 3			0 11	0 00		
Tobacco Box Nails:						Iron Wire: 0 to 8 p 100 lbs			2 25	0 00		Horse Hides.....each			3 75	4 00		
1 1/2 in. & 1 3/4 per 100 lb. keg			4 45	3 50		Wro't Iron pipe, 1/2 to 2 in			0 06	0 41		Leather (at 6 months)						
1 1/4 in. to 2			3 35	3 15		70 to 70 & 5 p e dis.						No. 1 B. A. Sole			0 24	0 26		
2 1/2 in. to 3			3 05	2 95		Steel, cast, per lb			0 11	0 12		No. 2 B. A. Sole			0 23	0 24		
Cinch and Heavy Cinch:						Spring, 100 lb			3 00	3 25		No. 1, ordinary Sole			0 23	0 24		
3 ins. and up			4 20	0 00		Tire " lb			2 75	3 00		No. 2			0 21	0 22		
Flat and Sharp Press'd Nails						Sleigh Shoe, lb			2 25	3 00		Buffalo Sole, No. 1			0 21	0 22		
1 and 1 1/2 in. per 100 lbs			8 85	6 85		Tin Plate:						No. 2			0 20	0 21		
1 1/2 in. to 2			5 85	0 00		IC Coko			3 70	3 80		China " No. 1			0 22	0 24		
2 1/2 in. to 3			0 00	5 50		IC Charcoal			4 25	4 50		No. 2			0 19	0 21		
3 in. and up			4 35	0 00		IX						Zanzibar, No. 1			0 21	0 22		
25 per cent discount			4 15	0 00		LXX						No. 2			0 19	0 20		
Not 30 days, or 4 mos. note			3 90	0 00		DC						Slaughter, No. 1			0 25	0 27		
with int. Those terms apply			3 65	0 00		DX						Harness			0 25	0 33		
to the above nails.			0 00	0 00		DXX						Upper Heavy			0 34	0 36		
Horse Nails: P & F Bright						Russ. Shoot Iron			0 104	0 11		Light			0 35	0 38		
" No. 7			0 24	0 00		Anchors, per lb			4 75	5 50		Grained Upper			0 34	0 37		
" No. 8			0 23	0 00		Lion & Crown, Tin'd Sh'ts						Scotch Grain			0 36	0 42 1/2		
" No. 9			0 22	0 00		24 gauge			0 064	0 07		Kip Skins, French			0 75	0 95		
" M Brand 40 & 5 pc dis.						Lead: Pig, per 100 lbs			3 75	4 00		English			0 65	0 70		
" 40 & 2 1/2 pc dis.						Sheet			4 25	4 50		Canada Kip			0 40	0 70		
Wrought or Ship Spikes:						Shot			5 25	5 75		Hemlock Calf			0 70	0 80		
7 1/2 in. and 1 in.			3 90	0 00		Shot Pipe			4 90	5 25		Light			0 55	0 65		
8 1/2 in.			4 25	0 00		Zinc: Sheet			4 25	4 50		French Calf			1 05	1 40		
9 1/2 in.			4 50	0 00		Powder			3 00	3 50		Splits, Light & Medium			0 21	0 23		
10 1/2 in.			4 75	0 00		F F to F F E			4 75	5 00		Splits, Heavy			0 18	0 21		
(Dis. 20 to 25 per cent.)			4 75	0 00		Barbed wire, per lb 'Gal'			0 06	0 06 1/2		Small			0 13	0 21		
						Paint			0 05	0 05 1/2		Leather Board, Canada			0 08	0 12		
												Enamelled Cow, per ft			0 15	0 16 1/2		
												Pebble Grain			0 11 1/2	0 15 1/2		

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 †Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, not cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE CHATHAM MANUFACTURING COMPANY (Limited),

CHATHAM, ONT.

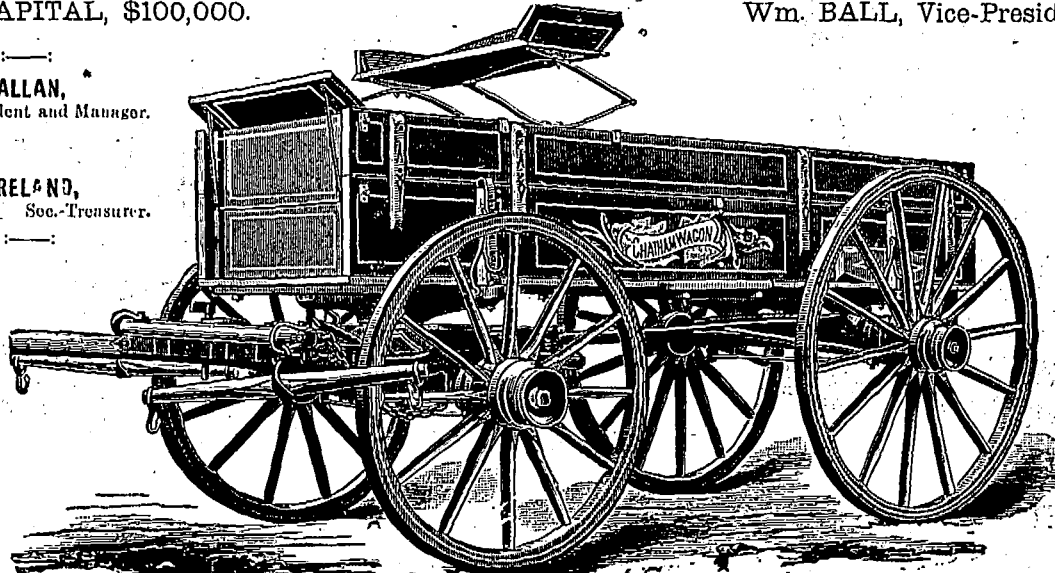
CAPITAL, \$100,000.

Wm. BALL, Vice-President.

D. R. VANALLAN,
 President and Manager.

GEORGE IRELAND,
 Sec.-Treasurer.

Manufacturers of
 Wagons and
 Stock.

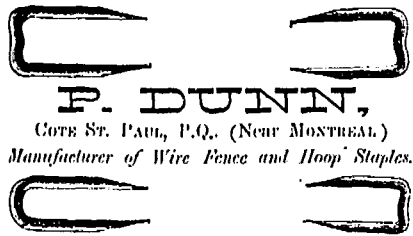


Hardwood Lumber and
 Ship Plank.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 29, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.	Wines, Liquors, etc.	\$ c. \$ c.		\$ c. \$ c.
United inches 14 to 25	1 70 0 00	Basswood	12 00 18 00	Ale English	2 40 2 45	Ports, T. G. Sandeman	2 25 7 00
United inches 26 to 40	1 80 0 00	Walnut, per M.	50 00 100 00	Domestic	1 60 1 65	Graham's ditto	2 20 6 50
" 41 to 50	2 15 4 00	Butterfat, per M.	25 00 35 00	Stout	0 85 1 25	Claret cases	3 00 & up
" 51 to 60	0 00 4 25	Cedar, round, lineal foot.	00 06 00 10	Guinness	0 60 0 75	Class Claret of gd. brands	7 50 18 00
" 61 to 70	0 00 4 50	Cedar, flat, lineal foot.	00 04 00 06	Domestic	0 20 2 45	Tarragona Ports, imp ga	1 15 1 30
" 71 to 80	0 00 5 00	Cherry, per M.	60 00 80 00	Stout	1 60 1 65	Burgundy	
" 81 to 85	0 00 5 75	Elm, soft, 1st.	15 00 17 00	Domestic	0 00 1 15	Still, Case	10 00 23 00
" 86 to 90	0 00 6 75	Elm, Rock	25 00 35 00	Guinness	0 70 0 00	Sparkling	16 00 17 50
" 91 to 95	0 00 8 25	Hemlock, M.	9 00 10 00	Brandy	0 00 12 00	Can. Spirits, Imp. gallon	Laid Bond.
" 96 to 100	0 00 10 75	Maple, hard, M.	25 00 35 00	Hennessey's	6 00 6 25	Alcohol	3 15 0 50
Paints, &c.		Soft, do	10 00 25 00	Case	0 00 12 00	Pure Spirits	3 16 1 00
White Lead, pure, 25 to 100	5 75 6 50	Onk, M.	40 00 50 00	Case	0 00 12 00	"	2 87 0 00
" lb. kgs	5 00 5 50	Pine, clear, M.	35 00 40 00	Jules Durot & Co.	4 60 5 25	" 25 U. P.	1 49 0 50
" No. 1	4 50 4 75	2nd quality, do	22 00 24 00	Case	10 00 16 00	Family Proof Whiskey	1 60 0 55
" No. 2	4 00 4 25	Shipping Calls	14 00 16 00	Pinot, Castillon & Co	4 00 4 25	Old Bourbon	1 60 0 55
" No. 3	4 75 5 50	Mill do	7 00 9 00	Jules Bellier & Co.	8 50 9 00	" Rye	1 51 0 52
White Lead, dry	4 00 4 50	Yanb, M	1 50 0 00	Pinot, Castillon & Co	9 25 16 00	" Taddy	1 51 0 52
Red Lead	4 00 4 50	Spruce, 1 to 2 in., M	10 00 13 00	Cheaper shippers	3 00 3 25	" Malt	1 51 0 52
Venetian Red, Eng'n	1 50 1 75	Shingles, 1st. qual.	3 00 0 00	Case qts.	7 00 7 50	Old Rye	1 81 0 75
Yel. Ochre, French	1 50 2 50	2nd "	2 50 0 00	Irish Whiskey	8 50 9 50	" 5 "	1 91 0 85
Whiting, London, Washed	0 55 0 65	Tobacco (In Bond.)		Dunville	7 25 7 75	" 6 "	2 01 0 95
Paris	1 15 1 25	Black, Chewing, in boxes.	0 16 0 19	Stewart's Scotch Wh'y	5 75 9 50	" 7 "	2 09 1 05
Portland Cement, bri.	2 75 3 00	in caddies	0 19 0 21	Benad's Irish Whiskey	8 75 9 25	20 to 200 cases, net cash	
Roman	2 50 2 70	Mahoganies, Smoking	0 21 0 23	Scotch Hay Farraun & Co	8 75 9 25	100 to 200 " 25 p c off.	
Fire Bricks, per M.	27 50 30 00	Do	0 23 0 24	Lochaber Scotch	7 50 8 00	200 cases and over 5 p c off	
Blue		Bright Smoking	0 22 0 28	Jamaica Rum per imp gal	3 00 3 50	Wool.	
Domestic Broken Sheet	0 12 0 14	Fancy Bright Smoking	0 30 0 35	Holland Gin	2 50 2 60	Wesco	0 21 0 22
French, T.F. Casks	0 11 0 12	Solace, Common	0 16 0 22	Green cases	0 00 4 75	Pulled, unsorted	0 22 0 23
" Brs	0 12 0 13	Solace Fair	0 25 0 30	Red cases	0 00 0 00	" Extra Super	0 00 0 00
American White, Brs.	0 20 0 22	[Duty Paid.]		E. F. J. Brand's	2 50 2 60	" B Super	0 00 0 00
Salt.		Black, Chewing, boxes 10's	0 36 0 39	Shiedam Gin	4 40 8 75	" C	0 00 0 00
Liverpool per bag	0 52 0 55	Do Navy, Cals, 3's & 6's	0 40 0 41	Champagne		Black	0 21 0 20
Twelves	0 50 0 52	& 10's	0 44 0 48	G. H. Mumm, Dry Ver'n'y	26 00 28 00	Natal	0 16 0 20
Canadian, in small bags	2 25 3 50	Mahogany, Chew'g 6's & 8's	0 44 0 48	Do Extra Dry	29 00 31 00	Cape	0 12 0 13
Factory-filled per bag	1 15 1 20	Bright Smoking, 3's & 8's	0 51 0 55	Pommery	30 00 31 00	Australian	0 17 0 25
Eureka factory-filled do.	2 40 0 00	Do Fancy	0 58 0 63	Bollinger	26 00 27 00		
Timber, Lumber &c.		American Fancy, ch & sm	0 80 0 90	Sherries, Pematrin	1 95 6 00		
Ash, 1 to 4 in., M	20 00 25 00			Domcey	1 90 7 00		
Birch, 1 to 4 in., M	20 00 25 00						

Retallars will please bear in mind that the above quotations apply only to large lots.

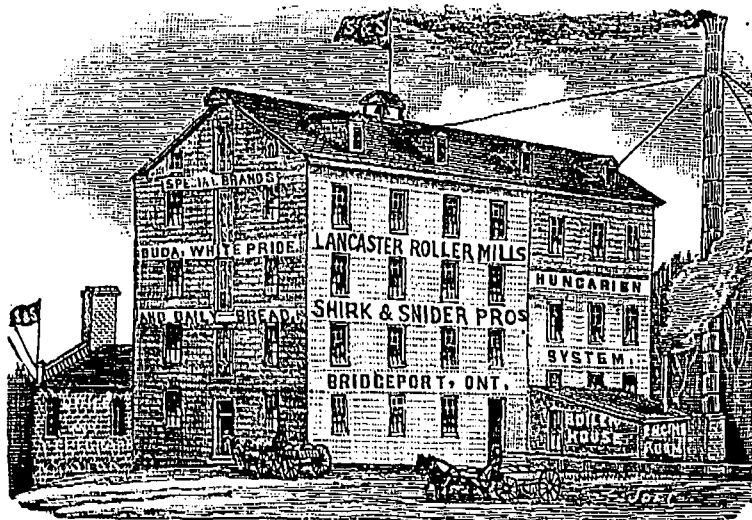


P. DUNN,
COTE ST. PAUL, P.Q. (NEAR MONTREAL)
Manufacturer of Wire Fence and Hoop Staples.

GUELPH CARPET WORKS.
J. & A. ARMSTRONG & CO.,
MANUFACTURERS OF
Wool Union and Damask Carpets,
OF NEW PATTERNS AND DESIGNS.
GUELPH, Ont.

McKECHNIE & BERTRAM
Canada Tool Works,
DUNDAS, Ont.

Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.



LANCASTER ROLLER MILLS
SHIRK & SNIDER, Prop's,
BRIDGEPORT, - ONT.
CAPACITY 200 BBLs. PER DAY.

QUALITIES GUARANTEED.
SEND FOR SAMPLES.

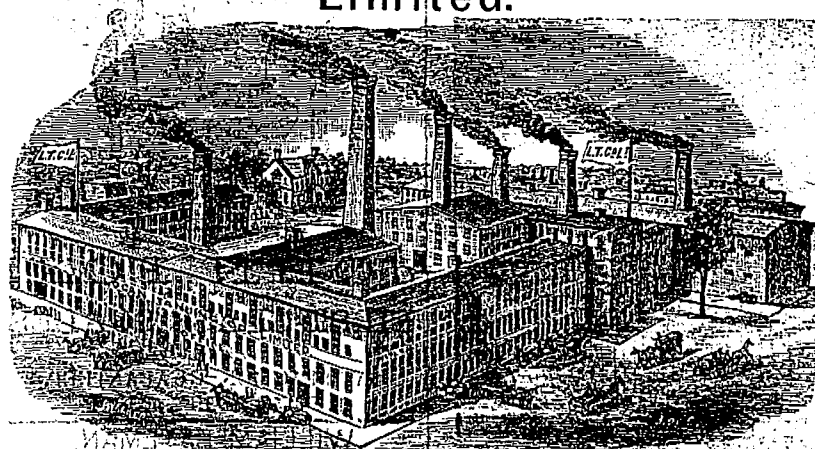
GIVE US A TRIAL.

SPECIAL BRANDS:



THE LOGAN TANNING COMPANY

Limited.



A. C. MACDONALD, Managing Director.
 JOHN LOGAN, Superintendent.

PICTOU, N. S.

TANNERS OF SOLE LEATHER ONLY

The Largest Tannery in the Dominion.

G. E. DESBARATS, Pres. W. C. SMILLIE, Vice-Pres.
 C. HERMANN DRESCHER, Sec. Treas.
CANADA BANK NOTE ENGRAVING

Printing Company

(LIMITED)
 526 & 528 CRAIG STREET,
 MONTREAL.
 Engraving on Steel, Stone and Wood,
 Chrono-Lithography,
 Artistic Type Printing,
 Artotype.

THE CANADIAN
REPORTING & COLLECTING
 ASSOCIATION.

ESTABLISHED 1869.
 Head Office for Ontario, - Toronto St., Toronto.
 Head Office for Eastern Canada,
 154 St. James Street, MONTREAL.
 JOHN YORRICH WILLIAMS, Manager.
 Reports made and Collections effected in all parts
 of Dominion and United States.
NO COLLECTION NO CHARGE.
 Guaranteed Special Reports for annual subscription
 of \$25.00. Trial \$5.00.

ASSESSMENT SYSTEM

Life Insurance at Cost!

MUTUAL RESERVE FUND

Life Association.

Bryant Building, 55 Liberty St., - NEW YORK CITY.

E. B. HARPER, - President.

CENTRAL TRUST Co. OF NEW YORK

Trustee Reserve Fund.

This Trust Company has \$16,000,000 Assets; \$2,400,000 Capital and Surplus.

Total number Certificates issued	40,000
Total amount of Insurance written	16,000,000
Assets	1,000,000
Reserved Fund	500,000
Average Daily New Business	200,000
Losses Paid	1,500,000
One Mortuary Assessment Produces	175,000
Amount invested in U.S. Registered Bonds	250,000
Amount deposited with Insurance Dept. N.Y.	1,000,000
Amount " " " Ottawa,	50,000

CANADA BRANCHES:

162 St. James St., - MONTREAL; 62 King St. East, - TORONTO

ARTHUR M. PERKINS, General Agent.
 J. D. WELLS, General Manager for Canada.

FOR SALE

FOR ACCOUNT OF THE

Joseph Hall Machine Works,

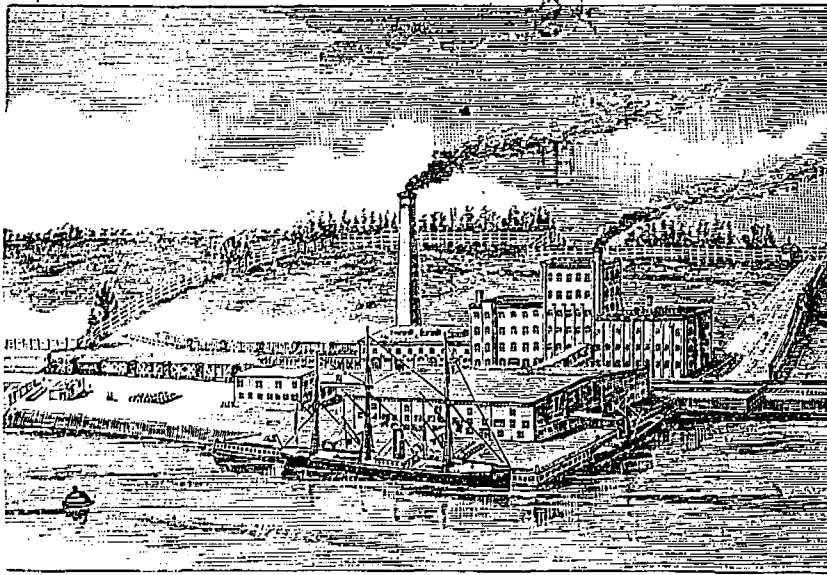
OSHAWA.

- Turpentine, Boiled Oil,
- Rosenberg's Varnish, Black Asphaltum,
- Brown Japan, O. J. Vermillion,
- Pure White Lead, Steel Paint,
- Venetian Red, Putty,
- French Green, Red Lead,
- French Imperial Green, Drop Black,
- Prussian Blue, Tuscan Red,
- Chrome Yellow, Ex. Coach Green,

All in original packages.

John Livingstone, Assignee.

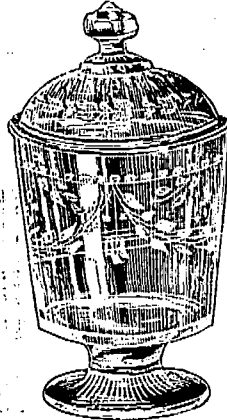
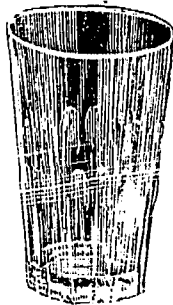
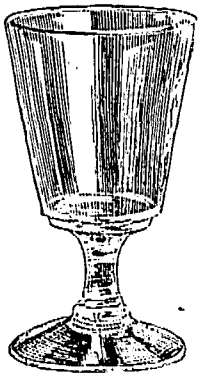
THE HALIFAX SUGAR REFINING CO. Limited,
HALIFAX, N.S.



WE HEREBY INFORM THE PUBLIC THAT
OUR REFINED SUGARS

Consist Solely of the product of **RAW SUGARS REFINED.**
Neither **GLUCOSE, MURLATE OF TIN, MURLATIC ACID,** nor any other Foreign, Deleterious or Fraudulent Substance, whatever is, or ever has been, mixed with them. Our

Sugars and Syrups are absolutely Unadulterated.

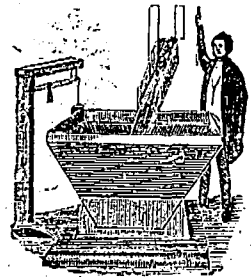


THE NOVA SCOTIA GLASS COMPANY, Limited,
NEW GLASGOW, N. S.
ANDREW WAKER, President. A. M. McCRECOR, Secy.-Treas.
Manufacturers of all kinds of Glassware. Lamp Chimneys a Speciality.



T. H. GRAHAM & CO., 110 York Street, - - - TORONTO.
MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

SCALES! SCALES!



JOHN FOX,
— MANUFACTURER OF —
FIRST-CLASS SCALES
of every description.

SATISFACTION GUARANTEED.
LONDON, ONT.

WILLIAM BATEMAN,

Engineer & Machinist,

487 St. James Street,

MONTREAL.

Manufacturer of Patent Gang-Rosawing Machine, all kinds of Wood Working Machinery and Mill work. Shafting, Hangers, Pulleys, Gears, &c.

REPAIRS PROMPTLY ATTENDED TO.

MARBLE!

GRANITE!!

R. FORSYTH,

Proprietor of the Canada Marble Works, and the Thousand Islands Granite Works, and Importer and Manufacturer of Marble and of Scotch and Canadian Granite.

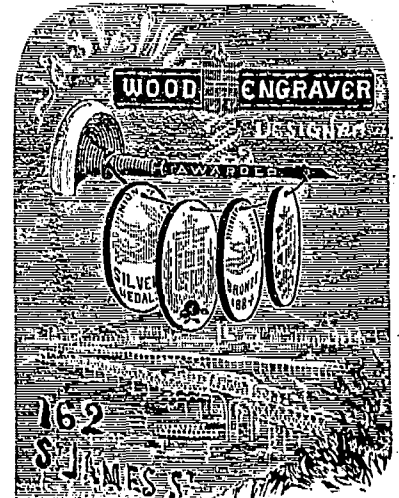
Office:

130 Bleury Street, MONTREAL.

Mills:

552 William Street.

JAS. L. WISEMAN,



MONTREAL.

ESTABLISHED 1850.

JAMES HODD.

JOHN CULLEN.



132 St. James St.

Montreal.

CLASSIC CITY MILLS.

HODD & CULLEN, ROLLER MILLERS

Flour Manufactured on the
CELEBRATED HUNGARIAN SYSTEM.
STRATFORD, ONT.

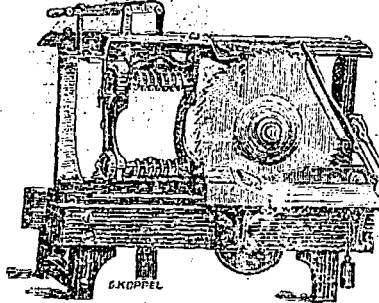
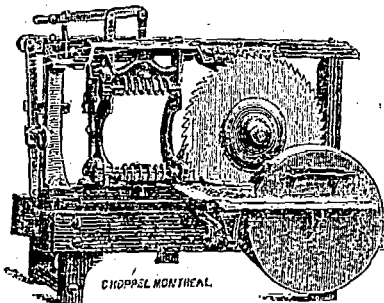
STANDARD BRANDS:

WHITE FROST,
(Choice Family)

ANCHOR.

CHALLENGE
(Superior.)

Capacity 350 Barrels per Day.



I. FRECHETTE, MACHINIST AND ENGINEER.

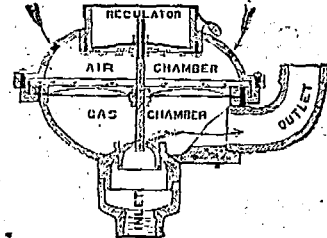
Manufacturer of four different kinds of Patented SHINGLE MACHINES, Engines, Water
Wheels for Grist and Saw Mills, ST. HYACINTHE, P.Q.

Awarded Diploma 1884; Shingle Machine entitled "Frechette's Improved Shingle Machine"
(patented 1873). "Combined and Eureka Shingle Machines," Saw with
Plain Edger, (patented 1882 and 1886).

SEND FOR PRICE LIST AND CATALOGUE.

Bricker's Gas Saving Governor.

Patented June 22nd, 1881, for Dominion of Canada
Guarantee a saving of from 20 to 35 per cent in
consumption of gas.



This is the only patented Gas Governor in the market which uses no fluid in its operation. It works on the dry automatic valve principle assisted by atmospheric pressure, purposely constructed to suit the Canadian climate.

It also improves the light, gas sold in this City. Testimonials will be given from people who have had them in use for 4 1/2 years. Send for catalogue.

HENRY BRICKER,

132 St. James Street, upstairs, Régim. 3, Montreal.

THE GASKIN CIRCULAR SAW ROUNDNER.

The only Machine by which Circular Saws can be made perfectly round.

EVERY SAW MILL OWNER REQUIRES ONE.

QUITE A NUMBER ALREADY IN USE.

SEND FOR PRICE LISTS TO

JOHN MEALY, Manager.

FAIRVILLE FOUNDRY,

FAIRVILLE, ST. JOHN COUNTY, N.B.

B. L. NOWELL & CO.,

14 Nazareth St., Montreal.

Dealers in Horns, Hoofs, Hair, White Stock,
Bones, Tallow and Greases.

Ground Bone and other
Fertilizers for Sale.

P. O. Box 127.

Toronto.

JONES, MACKENZIE & LEONARD,

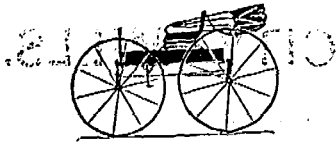
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. DEVERLY JONES.
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.
Comm'r. for N.Y., Illinois and other States.

London Carriage Factory.

JOHN CAMPBELL, Proprietor



All kinds of Coaches, Carriages, Buggies, Sleighs and Caters Manufactured, Wholesale and Retail, All Work Warranted.

Carrriages shipped to all parts of the world.

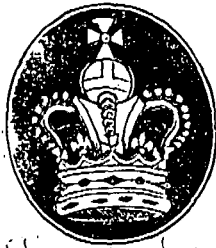
Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs two FIRST PRIZES, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.

Factory, King St., West of Market.

FRED. ROWLAND,

Pork Packer,

Bacon, Hams, Barrell'd Pork.



Spiced Rolls, Lard, etc.

TRADE MARK.

LONDON, ONT.

Packing House, William Street, Cor. Bathurst.

Office, No. 3 Oddfellow's Hall, Dundas Street.



PALMER'S POTTERY.

ISERVILLE, P.Q.

D. E. PALMER, Proprietor.

Manufacturer of all kinds of

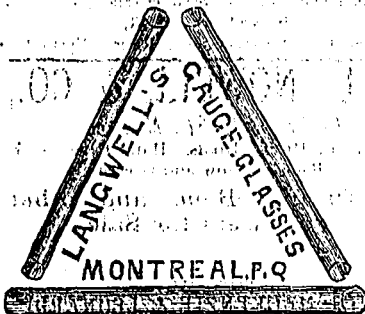
Rockingham

AND

Yellow Ware.

Send for Price List.

Cuango Glasses, Babbitt Metal, Pew Lead, Cake-Zinc, Solder, and other Metals.



GEO. LANGWELL & SON, Manufacturers.

MONTREAL, P.Q.

The Wholesale Trade solicited.

BURRELL-JOHNSON

IRON COY.

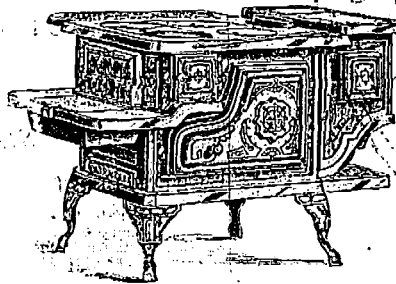
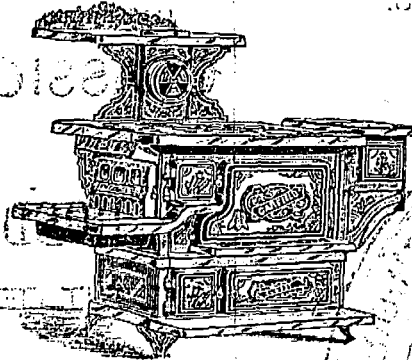
(Limited)

Engineers

and

Iron Founders,

YARMOUTH, N.S.



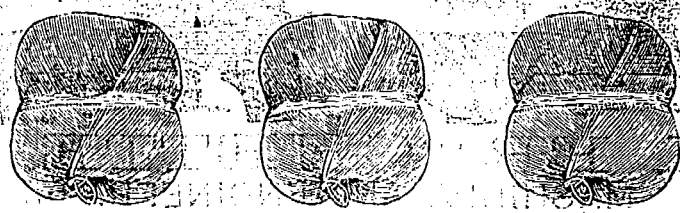
Manufacturers of Steam Engines, Steam Pumps, Steam Fire Engines, Tug Boats and Small Steamers, Gas and Water Works, Stoves, Ship Castings, Mill and General Machinery.

NEW BRUNSWICK CORDAGE WORKS

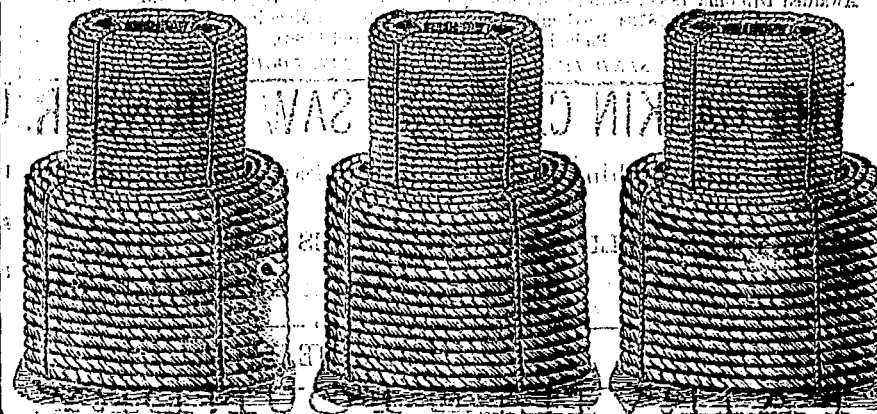
PORTLAND, - - NEW BRUNSWICK

THOMAS CONNER & SONS, Proprietors.

Manufacturers of all kinds of Hemp and Manilla Cordage, Binder Twine, &c., &c.

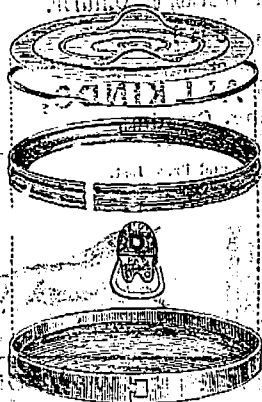


SEND FOR PRICE LISTS.



NEW BRUNSWICK CORDAGE WORKS

J. M. WILLIAMS & CO.
HAMILTON, ONT.
MONITOR CAN TRIMMINGS.



Sole Manufacturers of the following Stoves:
HIGH ART UNIVERSAL B. BURNER,
GRAND UNIVERSAL RANGE.
The Anthony Steel Plate Furnace.
Plain and Stamped Tinware.
For Sale by the Leading Wholesale Trade.

MACKINTOSH & CO.,

Commission Merchants in

BUTTER, CHEESE, &c.

MACKINTOSH & CO.,
JERICHO WAREHOUSE, HALIFAX, N. S.
Cold Storage for Butter and Cheese.

MONEY SAVED.

ECONOMY, NEATNESS and CONVENIENCE

Secured to Merchants by using our
ROLLED WRAPPING PAPERS,
In connection with the Hunter Patent Paper Cutter
and Holder. Merchants can save 40 per cent. of
the paper by buying it in rolls. All kinds in
stock, at usual terms. Send for circulars,
samples and prices.

British American Roll Paper Co., Belleville, Ont.

ENVELOPES

STAMPED IN RELIEF COLORS

NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

69 St. James Street, Montreal.

ELISHA BROAD. T. WINSLOW BROAD. WALLACE BROAD.

E. BROAD & SONS,

MANUFACTURERS OF

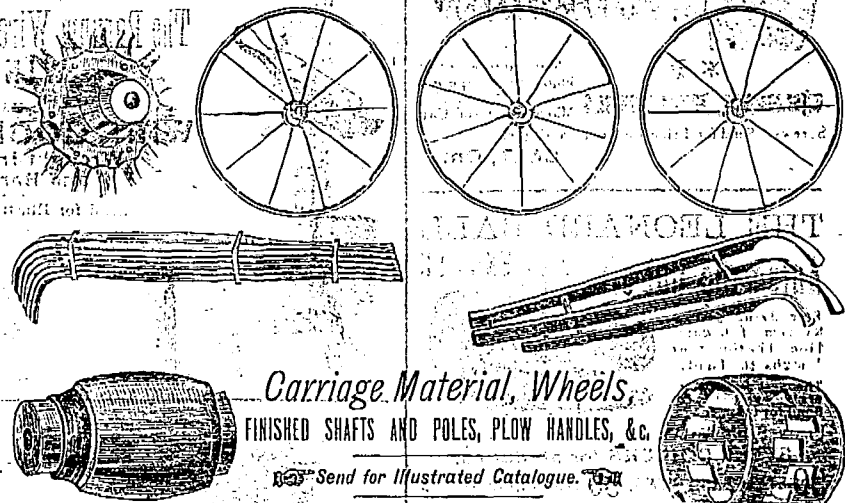
Axes. Edge Tools,

Hammers, Picks, &c. &c.

ST. STEPHEN, N.B.

THE VICTORIA WHEEL CO.

— MANUFACTURERS OF —

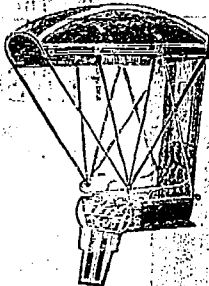


Carriage Material, Wheels,

FINISHED SHAFTS AND POLES, PLOW HANDLES, &c.

Send for Illustrated Catalogue.

CALT, Ont.



J. & B. BEAR,
BRIDGE BUILDERS,

AND MANUFACTURERS OF

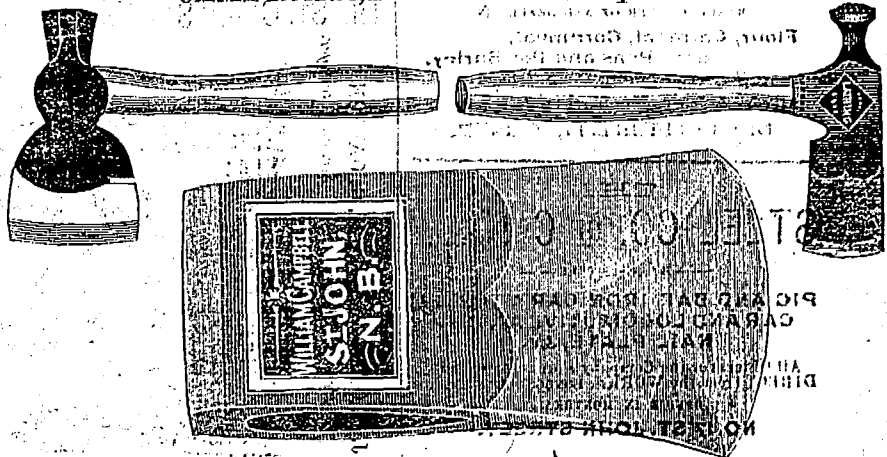
Buggies, Cutters, Lumber, Laths, Shingles,
BRICK AND TILE.

Buggy Tops and Trimmings for the Trade
DOON, ONT.

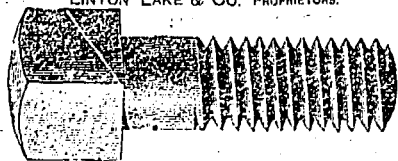
ST. JOHN SPEIG, AXLE AND EDGE TOOL WORKS,

ST. JOHN, N. B.

CAMPBELL, Proprietor.



The Galt Axle and Machine Screw Works,
LINTON LAKE & CO. PROPRIETORS.

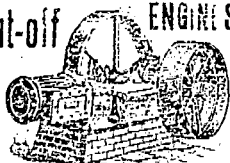


Manufacturers of all kinds of Carriage and Wagon Axles, also Machine set and Cap Screws. Send for Price List and Catalogue.

GALT, Ont.

THE LEONARD BALL
Automatic Cut-off ENGINES

Embodying a New System of Regulation. The Governor Weighs the Load. The most perfect Governing ever obtained. Send for Circular.



PLAIN SLIDE VALVE AND HEAVY BED ENGINES.
STEEL BOILERS for all duties.
50 STYLES AND SIZES. 50 YEARS IN BUSINESS
E. LEONARD & SONS, London, Can.



WARREN'S
Patent Platform Scales.

The Oldest and most reliable Scale House in the Dominion. For First-class Work.

H. B. WARREN & CO.,
753 CHONG STREET, MONTREAL.

Gloves! Gloves!! Gloves!!!



M. MALONE,
2600 and 2602
Notre Dame Street
MONTREAL, P.Q.,
Manufacturer of
Buckskin, Kid Mitt,
and Gloves
OF ALL KINDS.

MITCHELL & SEAFORTH OATMEAL MILLS.
WALTER THOMPSON,
GENERAL GRAIN DEALER,
MANUFACTURER OF AND DEALER IN
Flour, Oatmeal, Cornmeal,
Split Peas and Pot Barley.
MILLS—MITCHELL AND SEAFORTH.
All communications addressed to Mitchell.
MITCHELL, ONT.

THE
STEEL CO. OF CANADA

MANUFACTURE
PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.

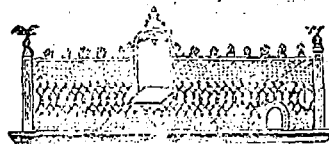
All Orders for the Company's products executed DIRECT from the WORKS, LONDONBERY, N.S.
OFFICE IN MONTREAL,
NO. 17 ST. JOHN STREET,



The Barrow Wire and Iron Works, of Ontario,
WINDSOR, ONT.

MANUFACTURERS OF
WIRE GOODS OF ALL KINDS,
Wrought-Iron Forging, Cresting,
and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



- St. Catharines Saw Works. -

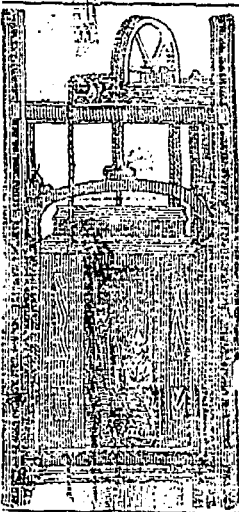
R. H. SMITH & CO.,
ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS,

At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved, Champlon, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**



THE
FENSOM ELEVATOR WORKS,

65 DUKE STREET,

(HEAD OF FREDERICK STREET)

TORONTO.

Manufacturers of

- ELEVATORS -

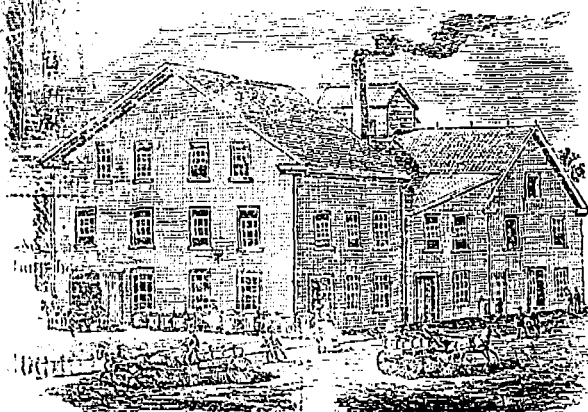
HAND, STEAM AND HYDRAULIC,
FOR LIGHT OR HEAVY WORK

In Factories, Hotels, Warehouses, &c.

ESTIMATES FURNISHED.

THE ST. CROIX SOAP MANUFACTURING Co. (LTD.), St. Stephen, N.B.

J. H. GANONG,
Pres. and Treas.
WM. G. CARSON,
Sec. and Manager.



LAUNDRY SOAPS.
MANUFACTURERS OF ALL KINDS OF
Send for Price List.

FOR SALE

FOR ACCOUNT OF THE

Joseph Hall Machine Works.

OSHAWA.

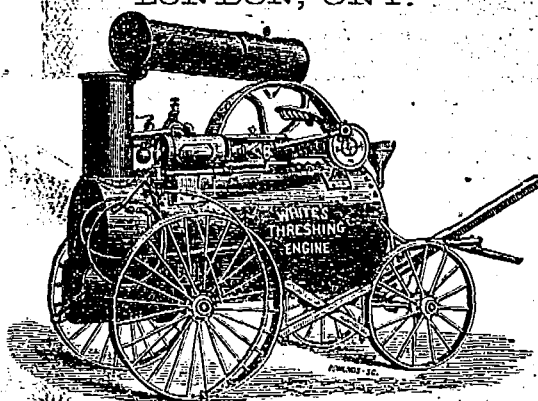
30 New 12-Horse Portable Steam Engines, Complete;
1 " 10-Horse Traction Steam Engine, "

JOHN LIVINGSTONE, Assignee,

OSHAWA.

**FOREST CITY MACHINE WORKS,
LONDON, ONT.**

LICENSED BY INSURANCE U.S.



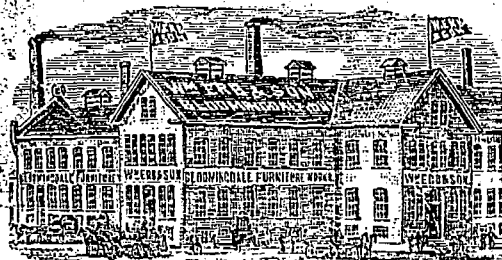
THE FITTEST SURVIVES.

AFTER A TRIAL OF YEARS IT IS STILL UNEQUALLED

Bloomington Furniture Works.

Wm. ERB & SON, Proprietors,

Manuf's of Fine & Plain Bedroom Furniture.

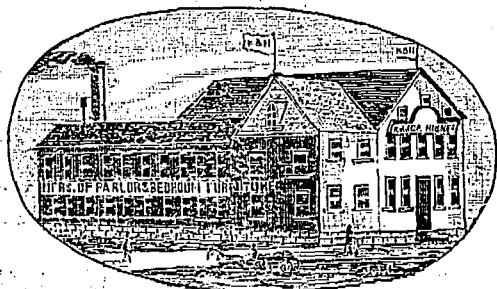


Send for Prices and Catalogue.

20 Different Styles to select from.

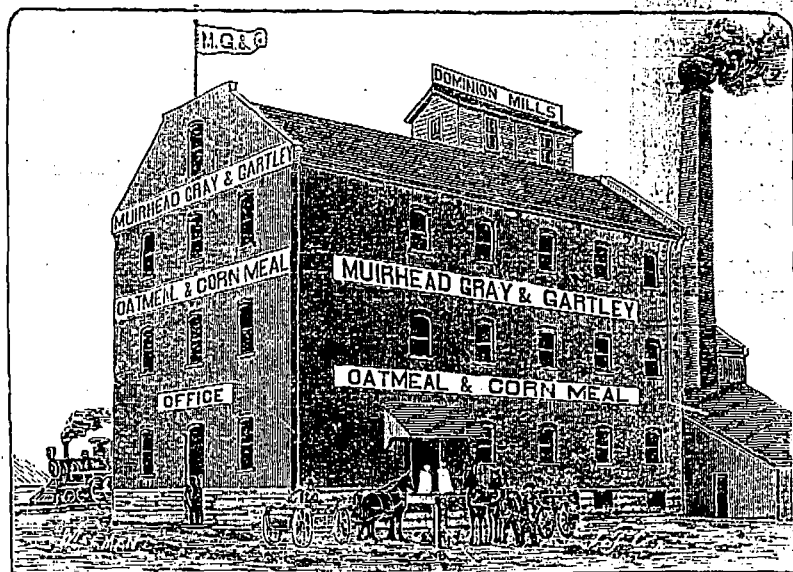
BLOOMINGTON, - - - ONT.

**KRUG & HIBNER,
Manuf's of FINE FURNITURE.**



BERLIN, Ont.

DOMINION MILLS



Breakfast Cereals, Granulated and Standard Oatmeal, Rolled Oats, Dessert and Wheat, Dried Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to.

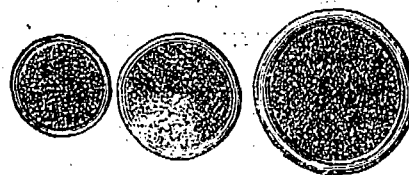
MUIRHEAD, GRAY & GARTLEY,

303 Talbot Street, - - - - - LONDON, ONT.

**S. LENNARD & SONS,
DUNDAS, ONT.**

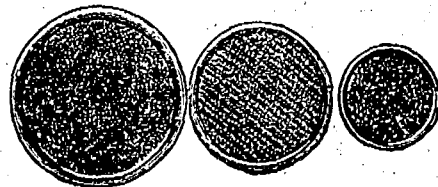
Manufacturers of Plain and Fancy

*Hosiery, Caps, Tuques,
Sashes, Mitts, Etc., Etc.*
Agents:—Peddle & Co., Winnipeg, Man.
F. W. Newman & Co., Montreal, Que.
To the Wholesale Trade Only.



RICHARD ROSCHMAN,
Patentee and Sole Manufacturer of Ivory Buttons
inlaid with Velvet, Silk, Worsted and Tweed.
Canadian Patent, Nov. 1883. United States Patent,
July, 1884.

WATERLOO, - - ONT.



Insurance.
NEW YORK LIFE
INSURANCE CO'Y.

Established 1848.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321
 Cash Income..... 16,121,172
 New Policies Issued.....68,521,452
 Total Policies in force...259,674,509
 Cash Surplus over all
 Liabilities (according to
 standards of New York and
 Canada 4 1/2 per cent. basis.....13,225,053

DAVID BURKE,

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,
 Mail Building, Toronto.

Insurance.
BRITISH EMPIRE
 MUTUAL LIFE
 Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds.....\$5,000,000
 Annual Income.....1,000,000
 Canadian Investments.....600,000

Canada Branch, - - Montreal

DIRECTORS:

JAMES BURNETT, Esq.,
 President Montreal Stock Exchange
HON. JOHN HAMILTON,
 Director Bank of Montreal.
JOHN HOPE, Esq., Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
 Director Bank of Montreal.
ROBERT SIMMS, Esq.,
 Of R. Simms & Co.

F. STANCLIFFE,
 General Manager.

Active Reliable Agents Wanted.

Insurance.
GLASGOW & LONDON
 Insurance Company.

NORTH AMERICAN BRANCH,
 HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
 MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Mont-
 real), Chairman
D. GIBOUARD, M.P., Q.C., Montreal.
LARRATT W. SMITH, D.C.L., President Building
 and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank,
 Toronto.

MANAGER:

STEWART BROWN,

CHIEF INSPECTOR:

J. T. VINCENT.

INSPECTORS:

C. GELINAS, **A. D. C. VAN WART.**

MONTREAL AGENTS:

G. DAVELUY, **ADOL. ROBILLARD,**
O. LECOURS.

Every description of Fire Insurances effected at
 lowest rates

WESTERN
ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,040 32
 Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. **J. J. KENNY,** Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
 190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED
 by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the
 history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-
 FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable
 basis, resulting in very much larger returns to "Ten Payment
 Life" and "Endowment" Policyholders than under the Uniform
 Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE
 CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. JOHNSTON, Montreal.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
 Managing Director.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
 AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,

157-ST. JAMES STREET-157
 MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$450,000.
 Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

157 ST. JAMES ST.,
 MONTREAL.

WILLIAM ROBERTSON, General Manager.

JACOB ZINGSHEIM,

MANUFACTURER OF

Parlor and Bedroom Sets, Centre Tables, Etc.,

MARY STREET, NEAR G.T.R. BRIDGE,

HAMILTON, - - - - - ONT.

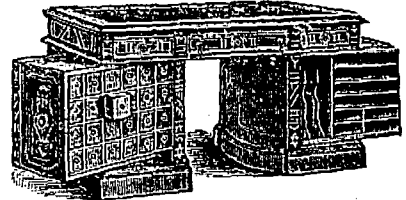
Send For Illustrated Catalogue.

W. STAHLSCHMIDT & CO.,
PRESTON, Ont.,

MANUFACTURERS OF

SCHOOL, OFFICE, CHURCH
AND

Lodge Furniture



Rotary Desk No. 50.

See my Exhibit at Toronto and London Exhibitions.

FOR SALE

FOR ACCOUNT OF THE

JOSEPH HALL MACHINE WORKS,

OSHAWA.

500,000 FEET

—OF—

Well Seasoned Dry Lumber,

CONSISTING OF

BIRCH, MAPLE (Hard), WHITE ASH, BUTTON-
WOOD, HICKORY, WHITE OAK, MAPLE (Soft),
BASSWOOD, PINE, MAHOGANY,
LIGNUM VITÆ.

JOHN LIVINGSTONE, Assignee,
OSHAWA.

Imperial Agricultural Works.



O. C'ALIEUX & SONS, Prop's, ST. HYACINTHE, P.O.
Send for illustrated catalogue.

J. C. COOPER,

MANUFACTURER OF

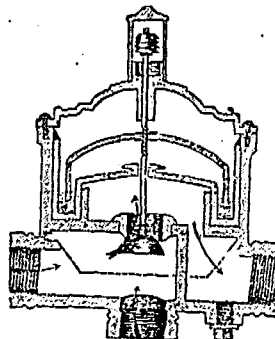
CHILDREN'S CARRIAGES,

Sleighs, Etc.,

4 MAGILL STREET, HAMILTON, ONT.



— LEE'S GAS GOVERNOR. —



From 15 to 40 per cent Saving Gas
anted. Governor can be seen in
Operation at Office.

HIGHEST Award Wherever
Exhibited.

1887—Gold Medal—NEW ORLEANS.
1888—Silver Medal—TORONTO.
1881—Silver Medal } Old Mechanics' Fair,
BOSTON.

Competitive tests are earnest-
ly solicited with all other
Gas Governors.

It will pay all users of Gas to call and
examine or send for Descriptive Circular.

WM. CARR,
Superintendent for Dominion.

Head Office, 16 Victoria Square, - - MONTREAL.

MONTREAL ADVERTISEMENTS.

W. & F. P. CURRIE & Co

100 GREY NUN ST., Montreal.
—MANUFACTURERS OF—

SOFA, CHAIR & BED SPRINGS

“A large Stock always on hand”

**Roman Cement, Portland Cement
Water Lime**

Drain Pipes, Vent Linings.
Flue Covers, Fire Bricks, Fire Clay,
Whiting,
Plaster of Paris,
Borax,
China, Clay, &c.

ARTHUR SIMARD,

—SUCCESSOR TO—
SIMARD & FOERSTER,
—MANUFACTURER OF—

Gilt and Imitation Mouldings,
**LOOKING GLASS and
PICTURE FRAMES.**

—DEALER IN—
Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND RETAIL.
1612 Notre Dame St. Factory: 493 Mignonne Street.
Re-Gilding Done Promptly.

Accountants, Agents, &c.
[For Legal Cards see other pages.]

JAMES C. MACKINTOSH,
Banker and Broker.
HALIFAX, N.S.

Special attention given to investments in sound
dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime
Provinces.
Business information afforded to customers.
166 HOLLIS STREET.

Guelph, Ont.

JOHN SMITH,

Real Estate and Loan Agent, Accountant, &c.,
32 St. George's Square, Guelph, Ont.
Assignments taken and Estates managed

JOHN M. M. DUFF,

Accountant and Insurance Adjuster,
**Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine, Vermont
and Illinois**

ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

J. W. & E. C. HOPKINS,

Architects and Valuers
OF REAL ESTATE, Montreal.

Designs for Buildings of every description made
and works superintended. Real Estate valued.

DOMINION TURBINE WATER WHEEL

The Best Water Wheel in the Market,
Patented by A. D. COLE, 129 Belwood's Avenue, TORONTO

REFERENCES:—William Farley, Balstrode, Que.,
William Chaplin, Manager of Welland Vale Works,
St. Catharines; Noah Phelps, saw mill owner, St.
Catharines; M. A. Smith, sawmill owner, Danville;
Sylvester Neelon, St. Catharines; James Stutt &
Sons, Paper Mill, West Flamboro; Miller Bros.,
Gordon's Mills, Ont.; John Taylor & Bros., Toronto.
Send for Circular to

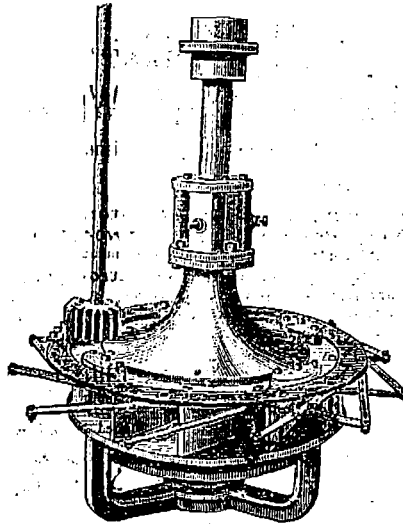
A. D. COLE,

129 Belwood's Avenue, TORONTO, Ontario.

I have now made arrangements with the Wm. Hamilton
Manufacturing Co., of Peterborough, to manu-
facture and sell my Wheels. All orders or enquiries
addressed to them will have their immediate atten-
tion, and in any case where it is required will give
the placing of Wheels my personal supervision.

A. D. COLE, 129 Bellwood Ave., Toronto.

For further particulars address
**THE WILLIAM HAMILTON MANUFACTURING COMPANY,
PETERBOROUGH, Ont.**



TULER'S WATER MOTOR

The best in the world and cheapest
for running Sewing Machines, Lathes,
Pulleys, and all light machinery.

MANUFACTURED BY THE
Sole Proprietors,

A. SCHNEIDER & CO.,

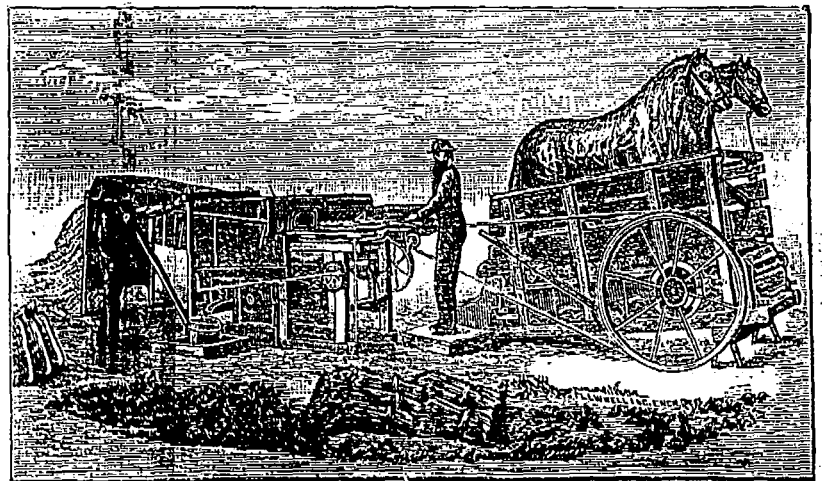
Engineers & Machinists,
6 Pearl Street,

Rear of 59 and 63 Adelaide Street West,
TORONTO, ONT.

SEND FOR PRICE LIST.



CONNELL BROS.,
WOODSTOCK, N. B.



Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rake, Horse
Hoes, Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.



NOTICE:

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of TUESDAY, 20th APRIL, 1886; for the delivery of Indian Supplies during the fiscal year ending 30th June, 1887, consisting of Flour, Bacon, Beef, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid at various points in Manitoba and the North-West Territories.

Forms of tender, giving full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the Schedules.

Each Tender must be accompanied by an accepted Cheque in favor of the Superintendent-General of Indian Affairs on a Canadian Bank for at least five per cent of the amount of the tenders for Manitoba and the North-West Territories which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenderers must make up in the money columns in the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

The lowest or any tender not necessarily accepted.

I. VANKOUGHNET,

Deputy of the Superintendent-General of Indian Affairs.

Dep't of Indian Affairs, Ottawa, 3rd M^o reh, 1886.

GEO. H. LABBE & CO.,

Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bedroom, Parlor
and Dining Room Furniture and Bedding.

(WHOLESALE.)
No. 445 ST. JAMES STREET,
(Formerly Bonaventure Street),
MONTREAL, P.Q.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.

ESTABLISHED 1876.

"LITTLE GIANT"

TURBINE WATER WHEEL,

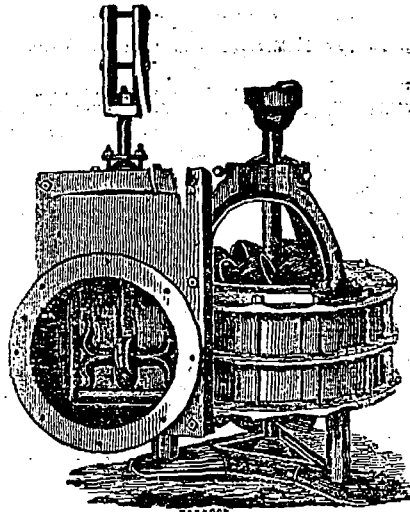
Its Superiority fully established.

Some of its many strong points are—

Economy in the use of water.
A higher percentage of power at partial gate than any other wheel manufactured.
Its tight gate, simple and strong construction, steady power, and not affected by back water make it by far the most desirable wheel in the market.

All kinds of Mill Machinery,
Of the best quality furnished at reasonable prices.
Send for Illustrated Catalogue and reduced Price List.

J. C. WILSON & CO.,
PICTON, ONT.



NEW AMERICAN WATER WHEEL.

PATENTED APRIL, 1884.

BEST

ALL-ROUND WHEEL IN EXISTENCE

Gives highest average percentage from Half to Full Gate of any wheel ever made.

WHEELS GUARANTEED TO WORK IN TABLES.

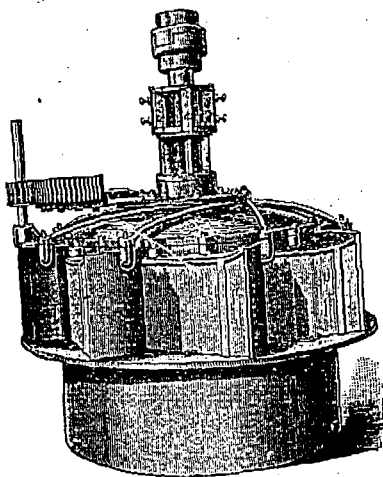
Easy-working, Strong, Tight and Durable Gate; Unequaled for Government use.

THE CHEAPEST FIRST-CLASS WHEEL
In the Market.

SEND FOR DESCRIPTIVE CATALOGUE, &c.,

WM. KENNEDY & SONS,
OWEN SOUND, ONT.

Sole Agents and Manufacturers for Patentees (by agreement) in Canada.



WILLIAM TATE.

GEO. W. DRYDEN.

PAXTON, TATE & CO.

FOUNDERS,

AND

MACHINISTS.

"Leffel's & Vulcan"
Double Turbines,

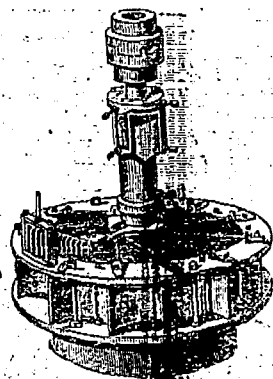
Lever Set Circular Saw Mills,
Water Wheel Cases,
Water Wheel Governors,
Shingle Machines,

WORKS:
PORT PERRY.

SHAFTING, PULLEYS,

RAILWAY CASTINGS, &c., &c.

PORT PERRY, ONT.

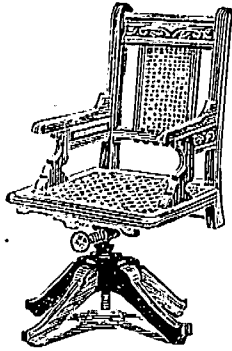


ONTARIO,
CANADA.

A 10 2
312 32

NEW DESIGNS THE DARTMOUTH ROPEWORK CO.,
For 1886. HALIFAX, NOVA SCOTIA.

The Upper Canada Furniture Company of
 Bowmanville, Ont., have now ready for
 shipping a large stock of the very latest
 designs, in all kinds of Furniture.
 BOWMANVILLE, March 5th, 1886.



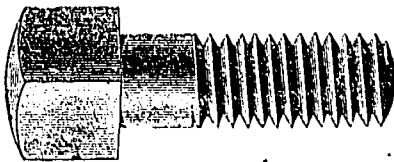
W. H. STOREY & SON,
 ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA
 BUCK GLOVES. See that they bear our name. All
 others are Fraudulent Imitations.

MYLNE BROS.,

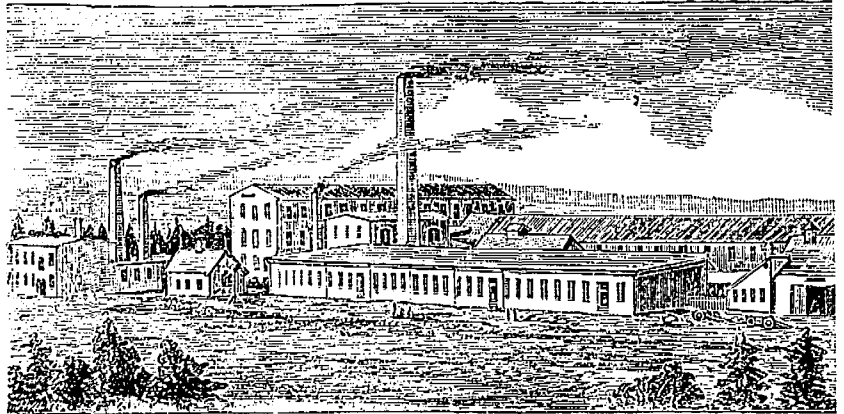
MANUFACTURERS OF



**Machine Bolts, Coach Screws, Nuts,
 Bridge Bolts, Car Bolts, Carriage
 Bolts, Bolt Ends, Forgings, &c.**

Plow and Guard Bolt a Specialty.

SMITH'S FALLS, - - ONT.



Manufacturers of Manilla, Sisal, and Tarred Cordage and
 Oakum. Binder Twine a specialty.

THE
ST. JOHN BOLT & NUT CO., ST. JOHN, N. B.,

MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge
 Bolts, Building Bolts, Plough and
 Guard Bolts, Blank Bolts, Lag Screw,
 Turn Buckles, Washers, Fish Plates,
 Cap Screws, Hexagon Nuts, Square
 Nuts, Smokestack Rivets, Boiler
 Rivets, Bolt Ends, Etc.

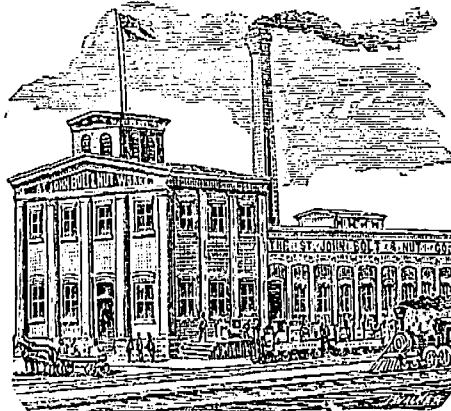
HOT FORGED NUTS

Equal to any imported. Half-inch and
 smaller.

Also: Stove Rods, Stove Hame and
 Carriage Rivets and Tank Rivets of
 every description.

**All Goods made from the
 best Londonderry Refined
 Iron.**

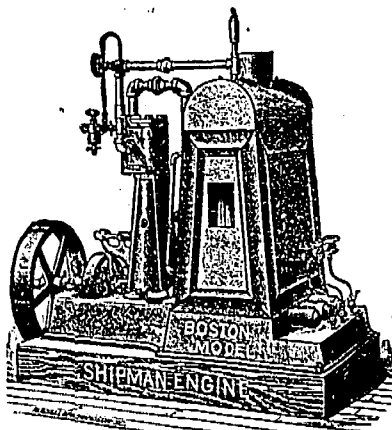
FACTORY IN PORTLAND, ST. JOHN, N.B.



LEVI H. YOUNG, Manager.

J. E. E. DICKSON, Sec'y-Treas.

CENTRAL CANADA MACHINE WORKS.



The proprietors of the above works beg to intimate to
 mill owners and manufacturers generally, that having
 taken charge of their extensive machine works, on the
 expiration of the late lessees' term, they have decided
 to operate the same to their utmost capacity.

Our large plant and mill staff of good mechanics will
 enable us to compete with any machine works in the
 Dominion, either in terms or in quality of work.

We are prepared to give estimates and erect mills
 for all purposes, furnishing the machinery. We are
 also prepared to make steam engines, water wheels,
 shafting, gearing, hangers, pulleys, double edgers,
 butters, lath, shingle and carding machines, stumping
 screws, drop hammers, etc. Good material and work-
 manship guaranteed.

A stock of engine brass fittings, gas and steam pipe,
 packing, belting, etc., etc., kept on hand.

Parties requiring any thing in the machinery line
 would do well to call and examine our stock of patterns
 and get prices.

Repairs of all kinds promptly executed. For further
 particulars apply to

JOHN GILLIES & CO.,
 Proprietors.

Founders and Machinists, CARLETON PLACE.

NORTHERN ASSURANCE CO.'Y
OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINBURGH
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

FINE FURS AND ROBES.

Two First Prize Medals at the Centennial, one Gold and one Bronze.

LANTHIER & CO.,
HATTERS AND FURRIERS,
1663 Notre Dame Street,
MONTREAL.

Russian Skins of the Best Quality, personally selected. Marten, Hudson Bay Sables, Ermines, &c.
Snow Shoes and Moccasins in great variety.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, \$700,000
GOVERNMENT DEPOSIT, 51,000

WRITES LIBERAL POLICIES WITHOUT BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.
Established 1824.

M. BENNETT, JR.,
General Manager, North American Branch, Hartford, Conn.

Capital, \$30,000,000
Total Assets, 34,472,705
Invested Funds, 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA
ASSURANCE CO.,

FIRE AND MARINE
INCORPORATED 1833.
HEAD OFFICE, - TORONTO.

Cash Capital and Assets. \$1,133,666.52

BOARD OF DIRECTORS:
JOHN MORRISON, Governor.
JOHN LEYS, Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley, John V. Reid,
George Boyd, George E. Smith,
C. D. Warren,
GEORGE E. ROBINS, Assistant Secretary.
H. A. HOLDEN, Resident Agent, Montreal.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq,
Vice-President, Hon. J. R. THIBAudeau.

HEAD OFFICE: 160 St. James St., MONTREAL.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884 \$1,265,759.94
Income during year ending Dec. 31, 1883 385,015.71

G. H. McHENRY, Manager.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital, £1,000,000 Sterling.

79 St. Francois Xavier St., Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$355,511.32.
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. COUY, Fire Inspector.
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - - - \$1,000,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,812.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,227.14
Income 1885 - - - - - 426,491.24

DIRECTORS :
President - HENRY LYMAN,
Vice-President - ANDREW ALLAN,
C. A. Proctor, Robert Anderson, J. B. Rolland,
Arthur Prevost, H. Montagu Allan,
ARCH. MCGOWN, Sec.-TREAS.
GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident
RISKS TAKEN AT MODERATE RATES

LIFE BRANCH:
Special Plans alone issued by this Company :-
COUPON ENDOWMENT BOND - payable in 15, 20, 25 or 30 years, yielding the assured from 100 to 350 per cent tonnage profit.
READY MONEY ALWAYS OBTAINABLE.
No Conditions - NEGOTIABLE ANYWHERE.
LIFE, ENDOWMENT AND ANNUITY FUND, payable at ages, 55, 60 or 65, yielding the assured from 30 to 50 per cent tonnage profits. Also issued without tonnage features if desired.
THE TERM TONNAGE POLICY. - 15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tonnage results to assured in cash from 119 to 243 per cent.
COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.
DOUBLE SUM in event of death from Accident. Weekly indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN. - Montreal Quotations, April 20 1886.

NAME OF COMPANY.	No. Shares.	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British American Fire and Marine	10,000	3-6mos.		50	50	101 1/2
Canada Life	2,500	7-6mos.	Feb & Sep.	100	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	71	100
Co. Federation Life	5,000	5-6mos.		100	19	232
Queen City Fire	2,000			50	10	
Western Assurance	20,000	4-6mos.	30 Jan 30 Sep	49	20	122 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 & yly	25	20	75
Accidental Co. of North America	2,610	6	15 Jan 15 Jan	100	20 100	
Guarantee Co. of North America	15,372	6	15 Jan 15 Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN. - (Quotations on the London Market, April 5 1886.

					Market value p. pd up share.
British and Foreign Marine	50,000	50	20	1	£22
Caledonian					£22 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£16 16 1/2
Edinburgh Life	5,000	10	100	15	40 £42
Fire Insurance Association	100,000	5	£10	£2	12s 6d 15s
Glasgow & London					2s 6d
Guardian Fire and Life	20,000	13	100	50	£105 £67
Imperial Fire	12,000	£7 p. sh.	100	25	£150 £163
Lancashire Fire	100,000	30	20	2	£51
Life Association of Scotland	10,000	15	40	8 1/2	£32
London Assurance Corporation	35,862	48	25	12 1/2	£51 £56
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£291,75	70	20	2	£281
Northern Fire & Life	30,000	70	100	5	£48 8s 9d £48 11s 3d
North British Merc. Fire & Life	40,000	56	50	6 1/2	£34 35
Phoenix Fire	6,722	£21 p. s.			£208 £213
Queen Fire & Life	200,000	30	10	1	55s
Royal Insurance Fire & Life	100,000	60	20	3	£34 33 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	33s 6d 31s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£15 1/2
Standard Life	10,000	58 1/2	50	12	£16 1/2
Star Life	4,000	5	25	1 1/2	19 1/2

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital, £3,000,000 Stg.
Subscribed, 2,500,000
Paid Up, 1,625,000
Fire Fund and Reserves as at 31st December, 1883, 1,692,235
Life and Annuity Funds, 3,841,194
Revenue - Fire Branch, 1,188,865
do. Life and Annuity Branches, 551,307

Agents in all principal Towns of the Dominion
Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. (WM. EWING, Inspector.
THOMAS DAVIDSON, } (G. M. AHERN, Sub. Inspector.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders. - - - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:
M. H. GAULT, W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO. - Limited.
OF LONDON, ENGLAND.

Capital, £2,500,000 Sterling.

MONTREAL, 64 St. Francois Xavier Street
FRED. COLE, General Agent.

NEW YORK and WOODSTOCK, ONT.

JAMES HAY & CO.,

-WHOLESALE MANUFACTURERS OF-

FURNITURE,

Chairs & Rattan Goods.

WOODSTOCK, ONT.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, - MONTREAL.

W. R. OSWALD, General Agent.

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THORODRE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADGLEY.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.
Authorized Capital, \$500,000.
HEAD OFFICE:
157 ST. JAMES ST.
MONTREAL.
President, Vice-President,
SIR A. T. GALT, HON. JAMES FERRIER.
MANAGING DIRECTOR,
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company
OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.
EDWARD I. BOND,
ATTORNEY FOR CANADA,
No. 6 and 7 Canada Chambers,
16 St. Sacramento Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,
ADVOCATE,
BARRISTER, COMMISSIONER, &c.
181 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET.
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital Street.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, &c.
E. H. Smytho, LL.D., Q.C. C. Frontenac Smith.

Insurance.

ESTABLISHED 1803.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary.
Montreal, No. 6 HOSPITAL STREET.
Subscribed Capital, £1,600,000 Stg.
Paid-up Capital, £700,000 Stg.
ASSETS, £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.
Capital, £2,000,000 Stg.
Invested Funds, £660,818.
H. J. MUDGE,
MONTREAL.
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1867.
HEAD OFFICE, - WATERLOO, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.
During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.
ASSETS, \$1,170,000.00.
J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. E. HUGHES, Inspector.

GORE DISTRICT
FIRE INSURANCE COMPANY.
HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.
President, HON. JAS. YOUNG, M.P.P.
Vice-President, A. WADNOCK, Esq.
Manager, F. S. STRONG.

MERCANTILE
FIRE INSURANCE COMPANY.
WATERLOO, ONT.

Subscribed Capital, \$200,000.00
Government Deposit, 20,100.00
Losses Promptly Adjusted and Paid.
F. E. BOWMAN, Esq., President.
P. H. SIMS, Esq., Secretary.
JAMES LOCKIE, Esq., Treasurer.

THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE.

Published Monthly, containing the TIME-TABLES, and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.
For Sale by New Dealers and Booksellers and by News Agents on Trains and Steamers.
PRICE 20 CENTS.
Annual Subscription \$2.00. Payable in advance.
C. R. CHISHOLM & CO.,
1709 Notre Dame Street, Montreal.
Publishers and Proprietors.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.
Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000
HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-Pres.
JOHN L. BLAIRIE, Esq.,
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.
CHARLES AULT, M.D., Manager-Prov. Quebec
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.,
H. SANFIELD MACDONALD,
(Late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.
ERMATINGER & ROBINSON,
Barristers, &c.
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.,
ALBERT C. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.
MCCOAGHEY & HOLMESTEL,
BARRISTERS, &c., Seaforth, Ont.

Guelph, Ont.
MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD W. MACDONALD.

J. G. OURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34 James Street, N.

Kingston, Ont.
E. H. SMYTHE, LL.D.,
BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections.

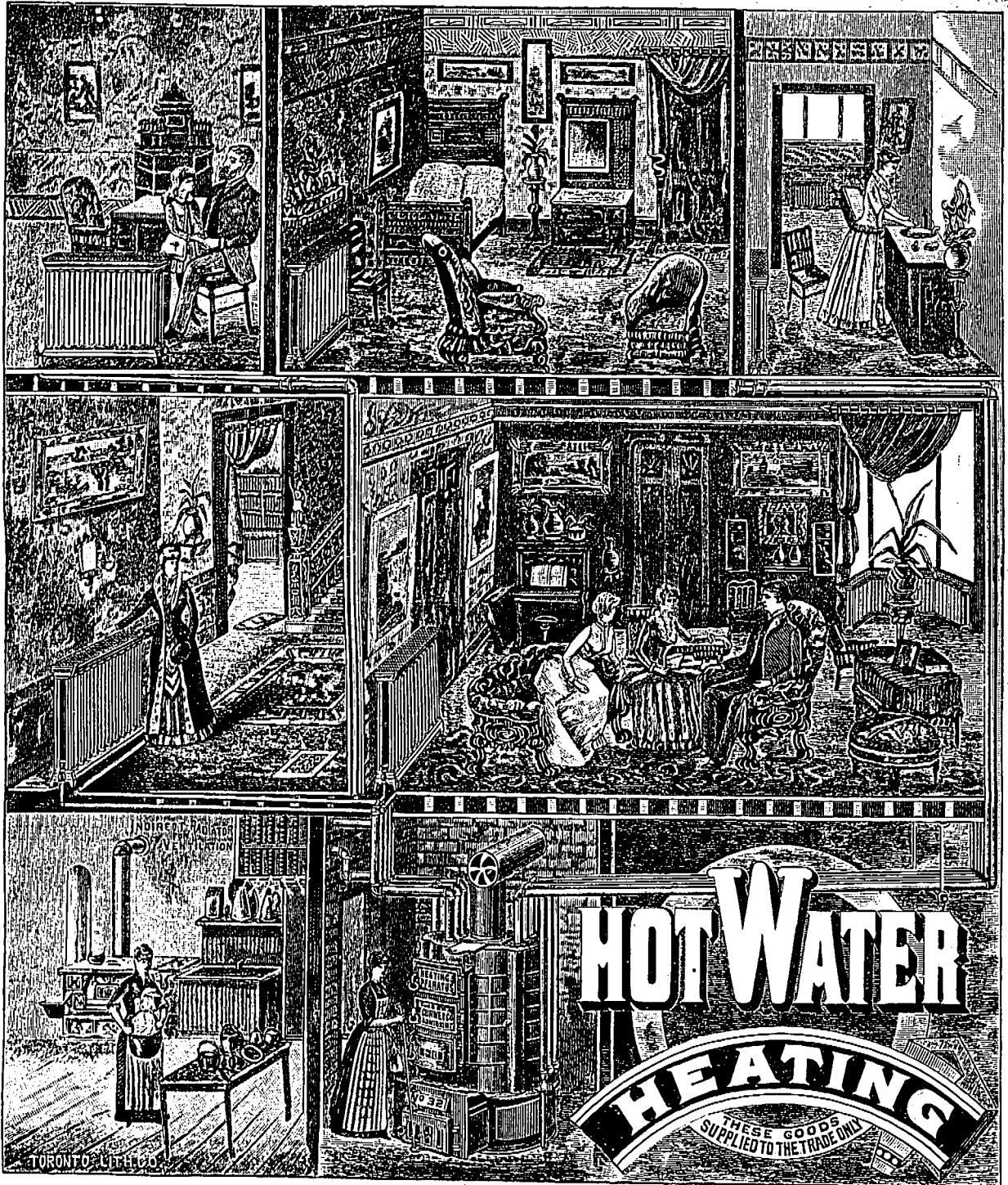
Hamilton, Ont.
A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson St., South Hamilton, Ont.

London, Ont.
GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS,
Office corner Richmond and Carling Streets.
Geo. C. Gibbons, Geo. McNab, Mr. Mulkern.

Renfrew, Ont.
JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew,
Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.
G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.
WELLS & MacNAMARA,
BARRISTERS, SOLICITORS, NOTARIES, &c.
Walkerton, County Town of Bruce Co., Ont.



—BY—

GURNEY

HOT WATER BOILER

o—AND—o

CAST BUNDY RADIATOR

UNSURPASSED FOR ELEGANCE, COMFORT and ECONOMY.

E. & C. GURNEY & CO.,

*
*

385 & 387 St. Paul Street, MONTREAL.