

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 7.—No. 23.

MONTREAL, FRIDAY, JANUARY 24, 1879.

SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

ESTABLISHED 1853.

HOME GOODS CIRCULAR.

SPRING 1879.



GAULT BROS. & CO.

Manufacturers of

CANADA TWEEDS, COTTONS, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—101—

Special inducements offered to the Trade in our
manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.,

TORONTO,

Are now receiving their
SPRING STOCK of **WOOL-
LENS** and **TAILORS' TRIM-
MINGS**, to which they confi-
dently invite the attention of
the Trade.

JOHN MACDONALD & Co.

21 & 23 Wellington Street,

28 & 30 Front Street,

TORONTO, ONT.

1879. SPRING. 1879.

F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

**IRON, STEEL,
TIN**

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Rear French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,400
 Reserve Fund, 5,500,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, K. C. M. G.
 Peter Redpath, Esq., Edward Mackay, Esq.,
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Allan Gilmour, Esq.,

R. B. Angus, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.
 Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Oshawa, Ont. St. Marys, Ont.
 Guelph " Ottawa, " Toronto, "
 Halifax, N.S. Perth, " Winnipeg, Man.
 Peterboro', "

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 69 Wall Street. Chicago, Bank of Montreal, 164 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 R. K. Greene, James Crathern,
 Alex. Buntin.

O. R. MURRAY, Cashier.
 GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie, do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENTS.

LONDON.—The Alliance Bank, (Limited.)
 New York.—The National Bank of Commerce; Messrs. Hilmer, McGowan & Co., 63 Wall street.

Chicago.—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, H. J. B. Kendall,
 H. A. B. Dobree, J. J. Kingsford,
 Henry R. Farrar, Frederic Lubbock,
 Alexander Gillespie, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

WM. GRINDLEY, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Stanley, B.C.
 Toronto, St. John, N. B.

Agents in the United States:

New York.—D. A. McElyish and G. M. Morris, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Audre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., President.
 Hon. THS. WOREMAN, M. P., Vice-President.
 T. JAS. CLAXTON, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.,
 F. WOLFERSTAN THOMAS, Cashier.
 M. HEATON, Inspector.

Branches of The Molsons Bank,
 Brockville, Meaford, Smith's Falls,
 Exeter, Millbrook, St. Thomas.
 Ingersoll, Morrisburg, Toronto.
 London, Owen Sound, Sorel, P. Q.
 Ridgeway, Campbellton, N. B.

AGENTS IN THE DOMINION.

Quebec—Stadacona Bank.
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York.—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital \$5,500,000.

Reserve Fund, 475,000.

HEAD OFFICE MONTREAL.

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound
 Berlin, Pembroke.
 Brantford, Perth.
 Chatham, Prescott.
 Clora, Renfrew.
 Galt, Sorel
 Gananoque, Stratford.
 Hamilton, St. Johns, Que.
 Ingersoll, St. Thomas.
 Kingcardine, Toronto.
 Kingston, Walkerton.
 London, Waterloo, Ont.
 Mitchell, Windsor.
 Montreal, Winnipeg, Manitoba.
 Napanee,

Bankers in Great Britain—The Clydesdale Banking Company, 32 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 62 William St., with Messrs. Jesup, Paton & Co.

Bankers in New York—The National Bank of the Republic. The Bank of New York, N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.
 C. J. COURSOL, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
 U. Tessier, Jr., Joseph Hamel, Esq.
 P. Vallee, Esq.

FRS. VEZINA, Cashier.
 Montreal Branch—J. B. Sancer, Manager.
 Sherbrooke—P. Lefrno, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$4,000,000

DIRECTORS:

President: SIR FRANCIS HINKS, K.C.M.G. Montreal.
 Vice-President: R. J. REEKIE, Esq., Montreal.
 Hon. Alex. Campbell, Senator..... Toronto
 JOHN GRANT, Esq., Montreal
 HUGH McLENNAN, Esq., Montreal
 HUGH MACRAE, Esq., Montreal
 W. W. OGLIVIE, Esq., Montreal
 JOHN RANKIN, Esq., Montreal
 DAVID GALBRAITH, Esq., Toronto
 WILLIAM THOMSON, Esq., Toronto

J. B. RENNY, - - - General Manager.
 THOS. McCRAKEN, - - - Asst. Gen. Manager.
 Arch. Campbell, - - - Inspector

BRANCHES.

MONTREAL.

Do, Chabollez Square.
 Do, Newmarket.
 Belleville.
 Chatham.
 Clinton.
 Galt.
 Hamilton.
 Norwich.

TORONTO.

Do, Yonge street.

FOREIGN CORRESPONDENTS.

Alliance Bank, (Limited) London.
 National Bank of Scotland and Branches.
 National Bank (Ireland,) and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kidder, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 1,900,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
 Hon. ADAM HOPE, Vice-President.
 Noah Barnhart, Esq. James Michle, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Geo. J. Arntson, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, Simcoe,
 Bradford, Hamilton, Stratford,
 Cayuga, London, Strathroy,
 Chatham, Lucan, Thorold,
 Collingwood, Montreal, Toronto,
 Dundas, Orangeville, Trenton,
 Dunnville, Ottawa, Walkertown,
 Galt, Peterboro', Windsor,
 Goderich, St. Catharines Woodstock,
 Sarnia,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
 CAPITAL PAID IN March 31, 1877..... 1,328,684
 RESERVE FUND..... 300,000

Board of Directors.

R. W. HENEKER, President.
 C. BROOKS, Vice-President.
 B. Pomroy, E. O. Brigham,
 G. K. Foster, Hon. J. H. Pope.
 A. A. Adams, G. G. Stevens.

Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, Cashier.

Branches.

Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville

Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;
 Reserve Fund, \$225,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACRAE, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Ottawa, Peterboro', Port Hope, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 294,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunville and Fergus.
 AGENTS IN LONDON, ENG.—Bosnquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PORTEOUS BANK,

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,

Manager.

The Chartered Banks.

The Bank of Toronto,

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTS, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 JAMES APPLEBE.

HEAD OFFICE. TORONTO

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER.
 J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Roper, Manager; COBOLGA, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Interim Manager; ST. CATHARINES, E. D. Boswell, Interim Manager; COLLINGWOOD, G. W. Hodgkiss, Interim Manager.

BANKERS.

LONDON, Eng., The City Bank; New York, National Bank of Commerce, and C. F. Smithers and W. Watson; Oswego, N. Y., Second National Bank; QUEBEC and OTTAWA, La Banque Nationale.

STADACONA BANK.

QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. P., Vice-Pres.
 T. H. Grant, T. LeDroit, Joseph Shehyn, M. P. P.
 F. Kirouso, G. R. Renfrew.
 WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " Chicago—
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland

Bank of Ottawa

OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Adlan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Church, M.P.P.
 PATEICK ROBERTSON,
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank [Limited.]

Financial.

**THE HURON & ERIE
 LOAN & SAVINGS COMP'Y,
 LONDON, . . . ONT.**

(INCORPORATED, 1846.)

Paid up Capital \$977,622
 Reserve Fund 200,000
 Total Assets 2,108,473
 Money advanced on the security of improved farm property on favorable terms.

MORTGAGES PURCHASED.
 Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.
 Office: 442 RICHMOND ST.,
 on, Ont.

R. W. SMYLIE,
 MANAGER.

Financial.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE—President.
W. E. SANDFORD—Vice-President.
Ca Ital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,200.00
Paid-up Capital..... 775,883.00
Reserve Fund..... 87,000.00
Total Assets..... 1,836,103.00

MONEY ADVANCED on the security of Real Estate on the most favorable terms.

MONEY RECEIVED ON DEPOSIT and interest allowed at 5 per cent. per annum.

OFFICE,

KING STREET, HAMILTON.

H. D. CAMERON, Treasurer.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$950,000
Reserve Fund, . . . 144,000
Total Assets, . . . 2,200,000

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

WILLIAM F. BULLEN,
Manager.

\$10 to \$1,000

Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything.

Address BAXTER & CO., Bankers, 17 Wall St., N. Y.

Leading Stock Brokers of Montreal.

J. D. CRAWFORD & CO.,

Of the Montreal Stock Exchange,

Stock & Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. Crawford. Geo. W. Hamilton,

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.

THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avonir, P. Q.

H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

W. M. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

W. M. SMITH, Official Assignee, Uxbridge, Ont. References.—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; A. T. Buttler, Esq., late Official Assignee.

LEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Assignees, Accountants, &c.

CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping; Sydney, Cape Breton, N. S.

SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries, Solicitors for the Ontario Bank, Office—Quinlan's Block, Walton St., Port Hope, Canada. Seth S. Smith, Official Assignee, Co. Durham.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee, County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co. London and Ontario Loan Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries Public, Conveyancers, &c., Cayuga, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

W. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

GEORGE PEARSON, Official Assignee County of Kent, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office: Main Street, Renfrew, opposite Merchant's Bank.

THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont., Accountant, Insurance and General Agent. Collections solicited.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

JOSEPH ROGERS, Official Assignee for Simcoe County, Barrie, Ont.

F. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont., Conveyancer, Commissioner in B. R., and Collector of Claims.

MCCAUGHEY & HOLMESTED, Barristers, &c., Seaford, Ontario.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

JAS. A. HALL, Sheriff and Official Assignee, Peterborough, Ont.

D. MCLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williams-town, Ont.

J. MCCRAE, Official Assignee for Essex County, Windsor, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants' Bank, Renfrew, Ont. Office:—Argan Street, opposite Smith & Stewart's Hardware Store.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Aruprior, Renfrew County, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

MILLER & CLENCI, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

GEORGE PRICE, Official Assignee for the County of Grey, Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napanee, Ont. Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.

W. S. WILLIAMS, J. BRUCE SMITH, B.A. Official Assignees.

Assignees, Accountants, &c.

FRASER, WETMORE & WINSLOW, Attorneys, Barristers at Law, Notaries Public, Conveyancers, &c., Fredericton, N.B. Jno. Jos. Fraser, Edward L. Wetmore, E. Byron Winslow.

SMITH & BADENACH, Assignees, Accountants and Estate Agents. Robert Hall Smith, Official Assignee and Commissioner in B. R. Offices.—No. 16 Wellington Street East, Toronto, and Main Street, Newmarket, Ont.

SAMUEL DRIFFIELD, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Valuator for the Freehold Loan and Saving Society, Agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected, Charges moderate.

L. LAVERGNE,

Agent for Loan of Monies, for Real Estate and Insurances,

NOTARY PUBLIC & OFFICIAL ASSIGNEE,
for the District of

ARTHABASKA, PRINGEVILLE,
Stanford, P. Q.

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION GUIDE.

Published Semi-monthly, containing the TIME TABLES AND MAPS of all CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers

Price, 20 Cents.

C. R. CHISHOLM & BROS.

Publishers and Proprietors,
170 Bonaventure Street, MONTREAL.

Assignees and Accountants.

MURDOCH, ROBINS & CO.,

Assignees & Public Accountants,

TORONTO.

in Association with

BARNES, A'TTREE & CO., LONDON, ENGLAND,
and

SAFFORD & FORNACHON, NEW YORK.

TAYLOR & DUFF,

Official Assignees, Accountants and Auditors,

Commissioners for taking affidavits for
Quebec and Ontario.

353 NOTRE DAME ST., MONTREAL.

Marriage Licenses Issued.

JOHN TAYLOR. JOHN M. M. DUFF.

P. O. Box 1724.

EVANS & RIDDELL,

PUBLIC ACCOUNTANTS,

AUDITORS, &c.

EDWARD EVANS,

OFFICIAL ASSIGNEE,

22 ST. JOHN STREET, MONTREAL.

A. GERMAIN,

OF SOREL,

Advocate and Official Assignee,

For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

Assignees and Accountants.

BEAUSOLEIL & KENT,
Assignees, Accountants and Auditors,
No. 55 ST. JAMES STREET,
MONTREAL.

C. BEAUSOLEIL, Official Assignee.
A. L. KENT, Accountant and Commissioner.

WM. PINNOCK,
OFFICIAL ASSIGNEE,
FOR THE COUNTY OF CARLETON
Including the CITY OF OTTAWA.

L. DUPUY,
Official Assignee & Accountant,
No. 15 PLACE D'ARMES HILL,
MONTREAL.

JOHN FAIR,
Public Accountant and Official Assignee,
COMMISSIONER
For taking affidavits to be used in the Province of
Ontario,
MONTREAL.
115 St. Francois Xavier Street.

PERKINS & PERKINS
Assignees & Accountants,
60 ST. JAMES STREET,
MONTREAL.
A. M. PERKINS, Com. and Official Assignee.
ALEX. M. PERKINS, Commissioner.

LAJOIE, PERRAULT & SEATH
Assignees & Accountants,
61, 66 & 68 St. James St., Montreal.
L. JOS. LAJOIE,
Official Assignee, City of Montreal.
G. O. PERRAULT,
Official Assignee, District of Montreal.
DAVID SEATH,
Accountant and Commissioner.
Montreal, July 2nd, 1877.

Agencies.

PARENT BROS.
House and Land Agents,
97 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Property sold on Commission, Houses Rented and
Reuts Collected, Money advanced on securities,
Bonds and Mortgages bought and sold.

NOTICE

The partnership heretofore existing between the
undersigned as Tailors, Clothiers and Gentlemen's
Outfitters, is this day dissolved by mutual consent,
Mr. Wilson being alone authorized to collect on
behalf of the firm.

(Signed,) WM. HENRY,
ROBERT C. WILSON.

CARD.

Mr. WILSON begs to notify his numerous customers
and the public generally, that he will continue the
Tailoring portion of the business in the Old Stand,
No. 236 St. James Street, where he will keep con-
stantly on hand a full stock of Coatings, Trowerings,
&c., &c., and hopes, by careful personal supervision,
to merit a share of public patronage. Charges mod-
erate. Inspection invited. September 3rd, 1878.

Leading Wholesale Trade of Montreal.

JODOIN & CO.
MANUFACTURERS OF
STOVES & HOLLOW WARES.
309 ST. PAUL STREET,
MONTREAL.

JOHN L. CASSIDY & CO.,
IMPORTERS OF
China, Glass, and Earthenware,
KEROGENE FIXTURES, PLATED WARE, &c.,
NUN'S BUILDING, 339 and 311 St. PAUL STREET
MONTREAL.

E. E. GILBERT & SONS,
MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST. JOSEPH STREET,
MONTREAL.

PROWSE BROTHERS,
IMPORTERS AND MANUFACTURERS OF
Wrought Iron HOTEL RANGES,
HOUSE FURNISHING HARDWARE,
STOVES,
TIN, GALVANIZED IRON
and COPPER WARE,
224 ST. JAMES STREET,
MONTREAL.
G. R. PROWSE. H. L. PROWSE.

GUSTAVE R. FABRE,
IMPORTER OF
Carriage and Saddlery Hardware
Nuns' Building, 349 St. Paul Street,
MONTREAL.



ESTABLISHED 1850.
J. H. WALKER,
WOOD ENGRAVER,
13 Place d'Armes Hill,
Near Craig Street.
Having dispensed with
all assistance, I beg to inti-
mate that I will now devote
my entire attention to the
artistic production of the
better class of work. Orders
for which are respectfully
solicited.

URE'S DICTIONARY

Of Arts, Manufactures, and Mines. Containing a clear
Exposition of their Principles and Practice. By
ROBERT HUNT, F.R.S., Keeper of Mining Records,
formerly Professor of Physics, Royal School of
Miners; author of "Researches on Light," etc. As-
sisted by numerous contributors eminent in science
and familiar with manufactures. Vol. IV. supple-
mentary to the Seventh Edition; pp. 1028; with 440
wood-cuts. Medium 8vo, price \$12.50 cloth. The
Seventh Edition of URE'S DICTIONARY Complete
in four vols., including Supplement. With 2601
wood-cuts. Price \$35.00 cloth.

JOHN M. O'LOUGHLIN,
BOOKSELLER & STATIONER,
243 St. James Street, Montreal.

Leading Wholesale Trade of Montreal.

W. & F. P. CURRIE & CO.
100 GREY NUN ST., Montreal,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

Boiler Tubes, Gas Tubes,
lugot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement,
Antimony, Glass, Canada Cement,
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, Fire Bricks, Fountains,
Dry White Lead, Patent Encaustic Paving Tiles, &c.

MANUFACTURERS OF
SOFA, CHAIR, AND BED SPRINGS.
A large stock always on hand.

SHAW BROS. & CASSILS
TANNERS
AND DEALERS IN
HIDES & LEATHER,
13 Recollet Street, Montreal.

CASSILS, STIMSON & CO.
IMPORTERS OF
*Foreign Leathers, Prunellas and
Shoe Findings,*
LEATHER COMMISSION MERCHANTS,
13 & 14 ST. HELEN STREET,
MONTREAL.
ARCHD. M. CASSILS. CHAS. STIMSON

AMES, HOLDEN & CO.
Manufacturers of, and Wholesale Dealers in
Boots and Shoes,
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly
on hand, specially adapted to the wants of the
country trade.

JAMES MCCREADY & CO.,
WHOLESALE
BOOT AND SHOE
MANUFACTURERS,
35 & 37 WILLIAM STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

HENRY BEATTIE & CO.

Importers of

TEAS,
GENERAL GROCERIES,
 WINES and SPIRITS,
 152 MCGILL STREET,
 MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS,
 AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

JUST RECEIVED.**250,000 HAVANA CIGARS**

The Best Brands ever Imported.

LA MERIDIANA REINA VICTORIA.
 LA FLOR DE PARTAGAS.
 P. M. Y. CA REINA VICTORIA.
 LAFAYETTE.
 LA FLOR DE GARBALOSA.
 LA FLOR DE CHINESCHA.
 LA FLOR DE RINERA Y O.
 LA FLOR DE PEDRO GARZON, etc., etc.

These splendid Cigars we receive directly from the Manufacturers. This enables us to sell them to under-sell any other importer.

DUFRESNE & MONGENAIS,
 221 NOTRE DAME ST., MONTREAL.

OWEN MCGARVEY & SON,
 WHOLESALE & RETAIL

FURNITURE,

7, 9 and 11 St. Joseph Street,
 MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new warehouse their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion.

The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

OWEN MCGARVEY & SON'S,
 7, 9 and 11 St. Joseph Street,
 The Oldest Furniture Store in the City.

× ×

ASBESTOS,

Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,
 Asbestos Steam Joint Packing,
 Asbestos Pipe and Boiler Covering,

FENWICK & SCLATER,

32, St. Francois Xavier St.,
 MONTREAL.

× ×

TURNER, CLARKSON & CO.,

OFFICIAL ASSIGNEES

ACCOUNTANTS

TORONTO.

GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

CANADA PAPER CO.

(LIMITED.)

Late ANGUS, LOGAN & CO,

Manufacturers of News, Book and Coloured Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,
 Manila, Brown, Grey and Straw Wrapping Papers,
 Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine
 WRITING AND JOBBING PAPERS, ENAMEL-
 LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.
 374, 376, 378 ST. PAUL STREET, MONTREAL.

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),
 " 3 News and Printing, "
 White Tea and Bag,
 Bleached Manila Envelope, Bag and Wrapping.
 White Manila Tea and Wrapping,
 Unbleached Manila Bag and Wrapping.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Paper, Envelopes and
 Paper Bags.

389 ST. PAUL STREET,
 MONTREAL.

MILLS AT JOLIETTE, P.Q.

Fine Manila & Flour Sack Paper a Specialty.

JOHN FRASER & CO.,

IMPORTERS OF

DRY GOODS

WHOLESALE.

LINEN GOODS A SPECIALTY.

AGENTS FOR

DUNBAR, McMASTER & CO.

LINEN THREAD MANUFACTURERS,
 CILFORD, IRELAND.

Full lines of all their celebrated makes of Thread constantly on hand. Manufacturers and the trade supplied. Orders for direct importation solicited.

53 & 55 ST. SULPICE ST., Montreal.

Leading Wholesale Trade of Montreal.

H. A. NELSON & SONS,

Manufacturers of, and Wholesale Dealers in

BROOMS, BRUSHES,
WOOD & WILLOW WARE,

AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES & PLATES,

Fancy Goods and Toys.

Montreal House, 93 to 97 St. Peter St.
 56 and 58 Front Street West, Toronto.

H. R. IVES & CO.,

QUEEN STREET, MONTREAL,

MANUFACTURERS

HARDWARE,

Stoves, Iron Railings,

CASTINGS, &c.

Orders will receive prompt attention.

DAVIDSON BROS. & CO.,

IMPORTERS OF

STAPLE & FANCY DRY GOODS,

SMALL WARES, &c., &c.

18 LEMOINE STREET,

(Opposite St. Helen Street.)

MONTREAL.

Orders promptly attended to.

J. J. DAVIDSON.

A. M. DAVIDSON

JAMES ROBERTSON,
General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.
 Office and Warehouse—20 Wellington Street,
 MONTREAL.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

NO. 80 ST. CHARLES BARRON STREET.
 WAREHOUSES AND OFFICE:
 128 ST. PAUL COR. OF ST. FRANCOIS XAVIER ST.
 MONTREAL.

Leading Wholesale Trade of Montre

MCLACHLAN BROS. & COMPANY,

180 St. Paul & 401 Commissioners Sts.
FALL STOCK NOW COMPLETE

Ready for inspection Special Lines (bought below cost,) worthy the attention of close buyers.

Come and inspect them. Your orders will have Prompt Attention.

J. S. McLachlan. Wm. McLachlan.
 Charles Morton.

CRATHERN & CAVERHILL

IMPORTERS OF HARDWARE, IRON, STEEL,

Tin, Canada Plates, Window Glass, Paints and Oils,

Caverhill's Buildings, 135 St. Peter
 MONTREAL.

AGENTS, VIEILLE MONTAGNE ZING CO.

**WM. BARBOUR & SONS,
 IRISH FLAX THREAD
 LISBURN.**

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread
 Shoe Thread, Saddlers' Thread, Gilling
 Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
 Sole Agents for the Dominion,
 1 & 3 ST. HELEN STREET,
 MONTREAL.

JOHN CLARK, JR. & Co.'s

M. E. Q.  M. E. Q.
 TRADE MARK
SPOOL COTTON.
 Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1827 THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish
 Trial Orders are solicited. Wholesale Trade supplied only.
WALTER WILSON & CO.,
 SOLE AGENTS,
 1 & 3 St. Helen St., Montreal.

C. MACDONALD & CO.,

MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,
 STRAW GOODS,
 &c., &c.**

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

C. MACDONALD & CO.,

37 ST. PETER STREET,

MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENEKER, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 A. PATON, Esq., Managing Director.
 ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.
 Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
 Hon. J. H. POPE, M.P.; ALEX. MITCHELL, Esq.

COPLAND & McLAREN,
 Importers and Manufacturers
 CORNER
**WELLINGTON & GREY NUN STS.
 MONTREAL.**

Pig Iron, Galvanized & Black Sheet Iron,
 General Supplies for Foundries,
 Fire Bricks and Fire Clay,
 Drain Pipes and Branches,
 Chimney Tops and Linings,
 Garden Vases and Edging,
 Cement, Portland, Roman and Water-Lime,
 Tiles and Flue Covers,
 Wheelbarrows for Excavators,
 Garden Wheelbarrows,
 White Lead, Paints, Oils, Turpentine,
 &c. &c., &c., &c.
 Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

BELDING, PAUL & CO.

Manufacturers of

**SEWING SILKS,
 Machine Twist, &c., &c.,
 16 BONAVENTURE STREET,
 MONTREAL.**

The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best. Orders from Jobbers only solicited.
BELDING BRO. & CO., F. PAUL,
 New York. Montreal.

Mercantile Summary.

— The creditors of W. Boak & Son, Halifax, are to meet on the 31st inst., to consider an offer from the firm to purchase the estate *en bloc*.
 — The Ottawa glove and mitt factory of Messrs. Lewis & Blachford is now in active operation.
 — The first passenger coach arrived in Colingwood over the Hamilton & Northwestern Railway the 11th inst.
 — Two new papers have made their appearance at Emerson, Man., the *Journal* and the *International*.
 — The loss to the Molsons Bank by the absconding of the accountant at Meaford, Ont., is but the inmost trifle.
 — Henry Gatehouse, Stratford, Ont., has sold out his grocery and fruit business to John M. Gatehouse, his brother.
 — The statement of W. H. Nelles, general storekeeper, Cayuga, recently referred to as having been placed in insolvency, shows liabilities \$4,104.25; assets \$2,184.60.

Leading Wholesale Trade of Montreal.

EAGLE FOUNDRY, GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines, Steam Pumps, Circular Saw Mills, Bark Mills, Water Mills, Mill Gearing, Hangers and Pulleys, Band and Power Hoists for Warehouses, &c., also, sole Manufacturers of

Blake's Patent Stone and Ore Breaker, with Patented Improvements.

"ASKWITE'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.

And Heald & Sisco's Centrifugal Pumps.

COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

CONNAL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for OHAS. TENNANT & CO., Glasgow—Chemicals. WM. LANG, JR., & CO., Pig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Lined Oil, Dry, White Lead.

Orders for SCOTCH REFINED SUGARS and merchandises executed in the British markets ON BEST TERMS.

— Vincent Bosworth, general store, at Franklin, in the Township of East Gwillimbury, Ontario, has been attached.

— Josh Billings says, in plain orthography: The most successful men I have met are those who never think any honest thing is out of their reach.

— The creditors of Mr. R. A. Chapman, of Dorchester, N.B., shipbuilder, met in St. John on the 10th inst. Mr. Chapman desires an extension of time—covering 2 years—and estimates his liabilities at \$40,000.

— The village of Wallaceburg has voted a bonus of \$1,000 to Harvey Morris, to assist in enlarging his hoop factory, and \$500 to Henry Marchester, to assist him with his furniture factory.

— The English Loan Company is the name of a new investment Society, in London, Ont. The Hon. Alex. Vidal is president, and nearly all of the directors are gentlemen of high standing in Western Canada.

— It is rumored that the Grangers of Peterborough are preparing to buy wheat, and will shortly have a man on the street to purchase for them. They ought to consult with their brethren at Napanee.

— A writ of attachment was issued on the 17th inst. against S. M. Kenney, lime dealer, county of Peel. William Kenney, his father, plaintiff. Liabilities, \$1200 to \$1300; assets, \$600 to \$700.

— T. M. Moore, general dealer, of Hagarsville, recently put into insolvency, has obtained a settlement with his creditors at the rate of 62½ cents on the dollar of liabilities, payable in 3, 6, 9, 12 and 15 months, secured.

— Messrs. James Roy & Co., one of our old established dry goods houses, although never doing a very extensive trade, are retiring from business, having sold out their entire stock to Mr. Alex. Walker.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

MONTREAL.

Wholesale Manufacturers and Importers

HATS, FURS, STRAW GOODS.

We BUY FOR CASH and sell our goods to the most reliable merchants in the Dominion. Our customers receive a direct benefit from our being manufacturers; they buy DIRECT from first hands when buying from us.

We employ no other house to sell our Goods.

The advantage of LONG EXPERIENCE and CASH CAPITAL we give to our customers.

Newest Goods, Best Value,
LIBERAL TERMS.

FACTORIES, { WOOL HATS, 114 Queen Street.
FUR GOODS, 525 St. Paul Street.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

— J. C. Hurst, of Stratford, Ont., who some months since sold out to his partner, Mr. Ferguson, has returned, and is fitting up a store, intending to resume immediately in the dry goods line.

— William Skerry, of Toronto, retail dry goods dealer, has assigned. He is offering to pay his creditors 45 cents in the dollar. McFarlane & Summerville, wooden ware, etc., also of Toronto, have made an assignment.

— Mr. S. Crawford has disposed of his interest in the Globe Agricultural Works, London, Ont., to his partners, J. F. & J. A. Mahon, who will continue the business unabated under the same style as formerly. Ill health is the cause of Mr. Crawford's retirement.

— The Windsor (N.S.) Furniture Company has resumed operations, and the Windsor Foundry Company will commence work in their foundry on 3rd. prox. Both the factory and the foundry have been closed since the New Year, a shorter time, however, than for many years past.

— The great puzzle with merchants now, says the Park Hill Gazette, is what to do with butter. No one will buy it. It seems as if people had ceased to use it. Of course they have. There is no law to compel people to eat grease, and the bulk of butter brought to market is little better.

— A change has taken place in the prominent dry goods firm of James Russell & Co., Ottawa, Mr. Andrew Forbes, of Pembroke, having entered into partnership, bringing with him a large increase of capital and an experience that must redound to the advantage of the new firm. The present style is Russell, Forbes & Co.

— It is not often that an assignee is obliged to seek the benefit of the Act. A meeting of the creditors of James Parmeter, Halifax, has been called to meet this day at Motion & McSweeney's office in that city, it is understood

to appoint a new assignee, the present one, H. C. Evans, having himself been placed in insolvency since his appointment.

— It was currently reported last week that the Ailsa Craig celebrity, Livingstone, had involved a relative at Watford through his forgeries. Mr. Jamieson, the party referred to, was his endorser for only \$400, and is not, we are credibly informed, affected in his standing or credit as reported and published in some of our exchanges.

— The firm of McDougall & Bell, of Renfrew, made an assignment in September, 1877, with liabilities \$20,130.18. They compromised for 25 cents on the dollar, which they have paid, and received final discharge. They are giving up business, and Bell is going to Manitoba in the spring, where doubtless both parties might find a more productive field.

— Shoddy-cloth pedlars are said to be again infesting the country, and some farmers and farmers' wives seem as anxious as ever to be sold. The packman well knows the advantage his inferior goods possess in appearance when exhibited apart from an assortment; and the farmer forgets how much better a piece of stuff looks after it has left the store.

— Thomas Coffin & Co., Clyde River, N.S., to whom reference has already been made, propose to pay 25 cents on the dollar, payable as follows: Eight cents in six months, eight cents in twelve months, and nine cents in eighteen months, from date of confirmation of discharge on their own security; property to revert to the assignee in case they fail to make either or any of the payments.

— R. & E. F. Newman, boot and shoe dealers, Dunnville, Ont., who failed last spring, compromising with their creditors at 40 cents on the dollar, have failed to meet their composition notes and have again been put into insolvency. Their liabilities are large, and they state they

Leading Wholesale Trade of Montreal.

Blank & Account Books

OF every possible description on hand or made to pattern.

PAPER AND STATIONERY,

The Best and Newest of all grades and makes.

MANUFACTURERS OF EVERYTHING that can be made in our trade.

Paper Ruling, Paper Cutting, Perforating, Paging, and MAP MOUNTING, Plan Mounting, &c.

BOOKS, SATCHELS, BAGS, &c.,

Lettered in Gold, Silver or Plain.

Good workmen, personal attention, moderate prices, and all things as represented.

MORTON, PHILLIPS & BULMER,

MANUFACTURING STATIONERS,

375 Notre Dame Street, Montreal.

BROWN, TAYLOR & CO.,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

WHOLESALE.

102 MCGILL ST., MONTREAL.

FALL STOCK now Complete.

AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

JOHN STEVENSON BROWN. INNES M. TAYLOR.

are possessed of no assets although they admitted having \$3,900 in assets about 8 or 9 months ago.

— The annual statement Hochelaga Bank shows the nett profits for the year \$49,062; balance to the credit of profit and loss, \$14,892, whilst \$20,000 was withdrawn from the reserve. The other side of the books shows \$31,782 paid for dividends, \$44,589 deducted from profit and loss, and \$3,000 appropriated for interest, &c. A large withdrawal proportionately that \$2,000 from the reserve.

— A meeting of the creditors of Keen & Viet, Digby, N.S., is called for the 7th prox., to consider an offer of 15 cents on the dollar, payable half in six and half in 12 months, unsecured and without interest. "When men cannot do better than this" says, the Halifax Herald, "they had better be allowed to go under, and go chop wood or get some other honest employment."

— The two remaining mercantile agencies appear to be busy waging a war of extermination against each other. We are reminded of the legend of the Kilkenny cats, which has been versified as follows:

There once were two cats of Kilkenny;

Each thought there was one cat too many;

So they quarreled and 'fit,

And they scratched and they bit,

Till, excepting their tails,

And some scraps of their nails,

Instead of two cats, there 'wa'nt' any.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.

WORKS

LONDONDERRY,

NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,

"SIEMENS."

Do Do.,

"SIEMENS BEST,"

Assorted Sizes, AND CUT to SPECIAL LENGTHS IF REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal,

AGENTS,

Steel Co'y of Canada.

— A writ of attachment was issued against Anisette M. Aubin, of Windsor, Ont., by Messrs. Shorey & Co., of Montreal, on the 9th inst. The insolvent carried on business at Stony Point, but sold it out to his nephew in August last, when he commenced business at Essex Creek, buying out the stock of George Wilson. The liabilities amount to \$10,000; assets as yet unknown. Mr. Aubin did not seem to concern himself much about the cost of his goods, but sold them rather to suit his customers than himself, with the usual result.

— Mr. T. H. Schneider, formerly in the wholesale grocery business in this city, is on a flying visit from Winnipeg, where he has till lately been carrying on the same trade. Finding the business overdone, even in that lively town, and seeing that there is less competition in the lumber trade, and more demand for the article, he is about to build a saw mill on the Winnipeg River, and will, doubtless, be able to supply the inhabitants of the prairie city with lumber at a considerable reduction from the present high prices ruling there.

— W. M. D. Pearman & Co., wholesale grocers and commissioners, Halifax, are asking extension, and are about to wind up business. Mr. Pearman has been in business for three or four years, and was considered to be doing very fairly. He is to-day solvent, and only asks for a little time to pay his creditors in full. He is a thoroughly reliable man. Creditors' interests are safe in his hands, and none will lose. He is to be commended for his honest straightforward course, and if more were like him, business generally would be in a sounder and healthier condition.

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,

BOOT AND SHOE

MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

BLANK BOOKS,

INTEREST TABLES,

CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

— D. F. Stewart, of Renfrew, general store-keeper, who made an assignment on the 31st ult., had meeting of his creditors called for the 20th inst., but no creditors appeared. His alleged liabilities are \$1037.10; assets good and bad between \$400 and \$500. A singular feature about this case is that about three years ago he made an assignment and obtained from his creditors a deed of composition and discharge by which he agreed to pay 40 cents in the dollar in six, nine, and twelve months; but although the deed was executed by a sufficient number of his creditors, and representing value to entitle him to his discharge, he never applied to a judge to have it confirmed.

— The gay and festive confidence man has been playing his little game in Pembroke, Ont., with eminent success, and one individual at least is sadder and wiser in consequence. A prominent carriagemaker in that lively community was visited some time ago by a bland and smooth-tongued stranger, who represented himself as travelling for a house dealing in paints and such like commodities. Price lists were produced, and prices quoted, particularly in the article of turpentine, at rates away below Montreal figures. The carriagemaker was greatly pleased with the prospect of purchasing on such good terms, and at once gave an order of considerable extent. To increase the good feeling he was also offered and readily accepted the Pembroke Agency for a certain well-known maker's paints. So far everything went well, but before leaving town the stranger again accosted his would-be customer, and told him the old old story about the accidental insufficiency of his funds to defray his expenses back to Montreal, and all that sort of thing. The latter finally consented to back his sight draft for \$75, and the oily stranger went on his way rejoicing. The draft of course has since been presented for payment but the turpentine has not turned up. And now the carriagemaker thinks

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.
Iron and Hardware Merchants and
Manufacturers. All descriptions of
SHELF AND HEAVY HARDWARE.
MONTREAL SAW WORKS,
MONTREAL AXE WORKS,
355 & 387 ST. PAUL ST., MONTREAL

SKATES

Agents for the sale of Messrs. Barney, & Berry's celebrated Skates. Invite the attention of dealers to their stock and prices for the present season.

Illustrated Catalogues and prices or samples forwarded on application.

Order early.

H. M. HAMILTON & CO.

(Successors to Hamilton, Lounsbury & Co.)

MANUFACTURERS' AGENTS,
Commission Merchants,
AND IMPORTERS OF
House-Furnishing Hardware, Heavy
Metals, Etc.

43 DOCK STREET,
ST. JOHN, N.B.

F. O. Box 225.

**WAREHOUSING,
Brockville, O.**

Strict attention given to all business, and instructions regarding consignments carefully attended to.

ROBERT CRAWFORD.

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.
Sir Hugh Allan, Montreal.
Andrew Allan, Esq., Montreal.
George Stephen, Esq., Montreal.
James A. Grahame, Esq., H. B. Co., Montreal.
Hon. Don. A. Smith, M.P., Montreal.
W. W. Ogilvie, Esq., Montreal.

he has been swindled! The Pembroke people at all events have sent word to the other towns on the Canada Central to "look out below!"

A SPECIMEN INSOLVENT CASE.—An adjourned meeting of creditors of Horne & Burch, dry goods merchants, Stratford, was held in the Queen's Hotel, Toronto, on the 7th inst., when the insolvents were examined before Mr. Thos. Miller, the assignee. It appears they commenced business in August, 1877. Mr. Horne's capital was \$1,000, which he got from his father-in-law; Burch represented that he was to get a \$1,000 from his brother, part of which he did get, but repaid it all except \$250. Mrs. Horne has filed a claim for the above \$1,000. A statement produced by the assignee, and sworn to by the insolvents, shows:

Direct liabilities.....	\$24,510 61
Indirect do	1,357 26
Privileged claims.....	518 31

Total liabilities.....	\$24,516 18
Nominal assets.....	18,364 05

Deficiency.....	\$6,152 13
-----------------	------------

In their examination they state that they sold about \$42,000 at a profit of 25 per cent. over cost showing that they must have spent together over \$1,000 a month during the sixteen months they were in business. But Mr. Horne must needs spend a few weeks in summer at Portland,

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

MILLS & HUTCHISON,
186 MCGILL STREET,
MONTREAL.

CANADIAN WOOLENS.

FALL SAMPLES COMPLETE.
STYLES ATTRACTIVE,

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

and Burch a few weeks in the fall with his dogs and gun on the St. Clair Flats, making lame ducks. The assignee is winding up the business. The estate will pay say 33 cents on the dollar. They bought exclusively in Toronto. Comment is needless.

— The St. Lawrence Hall, a summer hotel at Cacouna, was sold yesterday to Messrs. W. O'Brien and S. Waddell of this city for \$9,050, sheriff's sale.

— Thos. Eyres of Port Hope, who lately compromised with his creditors at 40c. in the dollar, unsecured, is about removing to Manitoba. His first instalment has been paid; second and third not yet due.

— The failure of Judson's Bank, Ogdensburg, N.Y., has created a sensation. The assets are placed at \$325,000; amount due depositors, \$350,000 to \$400,000. Several town collectors are heavy depositors. The impression is that creditors will get about twenty-five per cent. Failures of merchants are feared.

— Baxter Bros., cabinetmakers, Halifax, have dissolved business, continued by R. Baxter.—E. B. Hyson, trader, Mahone Bay, has assigned.—The offer of H. C. Evans & Co., Halifax, of 33½ cts. secured and 6½c. unsecured has been rejected, the creditors being evenly divided in number for and against. Liabilities \$25,000; assets reduced from \$20,000 to \$14,000.

— At the annual meeting of the Banque Ville Marie, held last week, it was stated that, "Notwithstanding the fact that the bank has suffered heavily by losses during the depression, the directors feel that the Ville Marie will work

Leading Wholesale Trade of Toronto

ESTABLISHED, A. D. 1840.

PETER R. LAMB & CO.,
MANUFACTURERS,
Toronto, Ontario.
Blacking, Snow Blacking, Leather
Preserver, Harness Oil, Neats Foot
Oil, Glue, Ivory Black, Animal Char-
coal, Superphosphate, Bone Dust.

E. & C. GURNEY,

MANUFACTURERS OF

STOVES, RANGES,

HOLLOW WARE,

HOT AIR FURNACES,

HOT AIR REGISTERS,

PARLOR COAL GRATES,

Thimble Skeins, &c., &c.,

HAMILTON AND TORONTO, Ont.

CHARLES RAYMOND,
MANUFACTURER OF

Lock-Stitch and Chain-Stitch

Sewing Machines,

To work by hand or foot Power

GUELPH, ONTARIO.

Guelph Steam Confectionery.

MASSIE, WEIR & BRYCE,

Successors to MASSIE & CAMPBELL,
Manufacturers and Wholesale Dealers in

Biscuits, Confectionery
AND CIGARS.

FANCY GOODS A SPECIALTY.

ALMA BLOCK,

GUELPH, ONTARIO.

successfully through it." A motion for paying the directors \$2,000 for their services was amended to \$1,000 and passed. The old Board of Directors were re-elected.

— Mr. Andrew Ritchie, of this city, broker, has been arrested twice within the last two days, accused of having made use of false warehouse receipts, said to have been issued by L. G. Moir, warehouseman. Young Moir has taken flight across the lines, via Rouses Point, where he was seen at 4 p. m. Wednesday, evidently well posted in the way he should go. Mr. Charles Walters, who first caused Ritchie's arrest, got \$60 from him and security for balance of \$300. The banks interested have placed an embargo on the contents of the warehouse, where several of our merchants have goods stored.

— A meeting of the creditors of W. G. Stevenson, merchant tailor, Port Hope, was held last Tuesday in Toronto, which did not result very satisfactory to all concerned, and a writ of attachment was issued next day. His liabilities foot up some \$8,000 or \$7,000, with assets as follows: Stock, \$1,500; book debts of all sorts, \$2,500; and margin over mortgages in real estate, \$1,000; total about \$5,000. He felt inclined to offer 50 cents in the dollar.

Leading Wholesale Trade of Montreal

M. E. DANSEREAU,

17 St. Lambert Hill,

MONTREAL,*Sole Agent in the Dominion for :*

Messrs. FAURE FRERES Bordeaux, Proprietors of Gruaud-Larose, Chateau du Gay, Chateau Laburthe, Bordeaux Wines, Cognacs, Champagnes, Sacramental Wines, etc., etc.

Sole Agent for ANDRIE ARGOT, proprietor Nuits's (Burgundy) best Wines of Burgundy, Nuits's, Chamberlain, Beaune, Sillery, Romanée, Clos-Yougeot, etc., etc.

Merchants and Individuals, purchasers of French Wines, French Brandy (of France) will find it advantageous to address themselves to Mr. M. E. Dansereau, who also imports French goods of every description direct from France, at the lowest prices, and of the best quality.

CARVILL, BARR & CO.

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

— An attachment has issued, through Mr. Jas. A. Hall, official assignee, against John Clarke, of Peterboro, Ont., watchmaker and jeweller, who had been doing a quiet, steady business in this line for a number of years. He is another victim of accommodation acceptance. A year or two ago he was induced to accept a draft of J. G. Joseph & Co., Toronto, for \$200, the amount of his purchase being only \$100, and from this small beginning he was gradually led on until, at the time of Joseph & Co.'s failure, he was on upwards of \$1,000 of their paper. He made an offer a short time ago of 50 cents, which most of his creditors were disposed to accept, and which will, probably, be carried out now that the estate has gone into insolvency. The liabilities are \$2,512.61, of which \$1,121 is on account of Joseph & Co.'s acceptances. The assets consist of: Stock \$2,064, book debts \$193.

— Joseph N. Hall & Co., wholesale hardware dealers of this city, who it will be remembered obtained an extension in full some three years ago, have made an assignment. Liabilities, \$37,000; assets, stock \$28,000; book debts, etc., \$13,000. They paid up in full, although it has been a hard struggle with them; and creditors were doubtful, at the time of their extension, of the wisdom of attempting to pay so much. Mr. Christian Seybold, who has been sole partner during the last four years, has been working along most economically meantime, and his present trouble is owing to the demoralized state of that department of the hardware trade he was chiefly engaged in, and in which the continual shrinkage in values has been most disastrous to business. The firm, however, had little competition lately in the class of business they were doing, the trade not deeming it desirable to cater for it, except in so far as it was an accommodation.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.WHOLESALE DRUGGISTS
AND**MANUFACTURING CHEMISTS**
MANUFACTURERS OF**Lined Oil,****White and Colored Paints,
Putty,****Calcined Plaster,****Land Plaster.****DRUG AND SPICE GRINDERS.**

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.**382, 384 and 386 ST. PAUL STREET
MONTREAL.****Ostrich Feathers.****J. H. LEBLANC,**

Importer and Manufacturer of

Ostrich and Vulture Feathers.**Office and Manufactory, 517 Craig St.,
MONTREAL.****BOURGEAU, LIFFITON & CO.,**

PROPRIETORS

COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY.

MONTREAL

S. H. & A. S. EWING

MONTREAL

COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

— A judgment has been recorded in the suit Sanderson vs. Dixon, Peterborough, Ont., under the following circumstances: The defendants, Dixon Bros., dry goods dealers of that town, were insolvents, and at the time of their insolvency were liable to plaintiff under a covenant on a mortgage for \$1000. The plaintiff's name was not included in the schedule, and no notice of insolvency was sent him. It was shown, however, that he was aware of the insolvency and of all the proceedings. Insolvents compounded with their creditors paying 45 cents in the dollar, but no amount was reserved for or offered to Sanderson. After their discharge, the mortgaged property not being of sufficient value to cover the amount due on the mortgage, Sanderson brought an action against defendants, and recovered judgment for the whole amount, Mr. Justice Gwynne, who tried the case, deciding that the failure of the insolvents to put Sanderson's name on their schedule, and the consequent want of formal notice to plaintiff, deprived them of the benefit of their discharge as far as he was concerned.

— The sensation of the week has been the disappearance from his usual haunts of Alder-

Leading Wholesale Trade of Montreal.

JAMES GUEST,**COMMISSION MERCHANT**

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)

Jules Belleric, (Cognac.)

J. H. Henkes, Delftsluven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Association of Ontario,

(Brandy, Wines, &c.)

Wheeler & Co., Belfast, (Ginger Ales, &c.)

E. Johnson & Co., Liverpool, (Export Bottlers,

Guinness' Stout, and House Ales, &c.)

Manuel Cardenas & Co., (Barcelona and Tarragona

Spanish Ports.)

Roig Ponseti & Co., (Barcelona and Tarragona

Spanish Ports.)

C. Scheydt Du Waelter, Cotte, (Sherries, &c.)

George Roe & Co., Dublin, (Celebrated Old Irish

Whiskies.)

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Aplionse Chumette & Co., Chateau Pernaud, Bor-

deaux (Sauternes, &c.)

C. Clarke & Co., Bordeaux, (Clavets, Prunes, &c.)

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ontario, Distillers,

(Whiskies, &c.)

Bannagher Whiskey Distillery, Limited,**(Old Irish Whiskies.)**

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

D. HATTON & CO.,

IMPORTERS OF

*Fresh, Smoked, Dried, and Pickled***FISH,**

CANNED GOODS, BULK & SHELL OYSTERS,

FRUITS AND VEGETABLES.

18 Bonsecours street.

Batty's Nabob Pickles.*(Sole Agents:)***C. H. BINKS & CO.,
MONTREAL.**

man Wm. Clendinning, foundry man, &c., of this city. The cause of his absence is somewhat shrouded in mystery, and all sorts of rumors are being whispered about. A writ of attachment was issued on Saturday against him as proprietor of the large foundry on William street, and also against the stove firm of Clendinning & Euard. Mr. Capon, who has been carrying on business with him in Ottawa, refuses to assign till he hears definitely from his partner. A meeting of creditors was held yesterday at which a resolution of sympathy was unanimously passed embodying an agreement to accept Mr. Clendinning's telegraphed proposal that he would return to the city if he were certain of immunity from arrest. The assignees state that his financial affairs are not in very bad shape. The business is being carried on meantime for the estate. The telegram referred to was sent from Detroit. There is a general feeling of sympathy with Mr. Clendinning; and his implied trouble is looked upon as a public calamity.

H. SUGDEN EVANS & CO.

(Late EVANS, MERCER & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 to 43 ST. JEAN BAPTISTE ST.,

MONTREAL.

EVANS, SONS & CO., LIVERPOOL, ENG. EVANS, LESCHER & EVANS, LONDON, ENG.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates**Hair Seatings, Carriage****Makers' Trimmings and Curled Hair.**

Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.

1879. PREPARING 1879.

FOR SPRING TRADE.

The last three steamships have brought us the following shipments of Dry Goods:

POLYNESIAN, Jan. 1st,	57 packages.
AUSTRIAN, " 8th,	65 " "
SARMATIAN, " 16th,	167 " "

With weekly additions to follow.

T. JAMES CLAXTON & CO.

No. 37 St. Joseph Street, Montreal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 24, 1879.

THE INSOLVENT LAW.

Prominent among the questions likely to engage the attention of Parliament during the approaching session, as it has engaged that of the Dominion Board of Trade during its meeting this week, is the law relating to insolvency. It cannot be denied that there will be a strong party in the House of Commons favorable to the repeal of the present law, while even its advocates admit the necessity of amendment. It must be borne in mind, in considering the question, that the law in the Province of Quebec contemplates a fair division of the estate of an insolvent among his creditors, and this is to all intents and purposes an insolvent law. So far as we have been able to ascertain the opinions of persons who have had experience of the practical working of the Quebec law, it has not been found satisfactory, but be this as it may, it seems absolutely necessary that if the present insolvent law should be repealed some provision should be made to prevent those fraudulent preferences in Ontario and the other Provinces which were found so intolerable as to compel the introduction of

a general Insolvency Act. The question then would arise: Is the Quebec law on the subject so perfect that it can be extended with propriety to the other provinces? The answer to this question would probably be in the negative, and it would therefore seem to follow that a new law of some kind should be introduced. But then the existing law has been but recently adopted, and it is said that the greatest care was bestowed upon it, that mercantile men of experience were consulted, and that every effort was used to make it as perfect as possible. It seems probable, judging from past experience, that the Government will not be prepared to deal with the question ministerially. It has been treated generally as an open question, and it is therefore likely to fall into the hands of a select committee, or of some member of the legal profession, who may be induced to advocate the views of those who believe that, defective as the present law may be, it would be unsafe to revert to the old state of things in Ontario when fraudulent preferences were of constant occurrence. The course of those who advocate the total repeal of the present law is simple enough. They have nothing to propose but a short repealing bill which will only occupy a few lines. It seems to be generally admitted that there are too many persons in business, and that the consequent competition has been disastrous to the trade. A great evil is, that such numerous compromises have been effected, that solvent traders find themselves compelled to compete with the purchasers of the stocks of insolvents obtained at something like twenty-five cents on the dollar. This is one of the intolerable grievances both of the wholesale and retail merchants, and yet it is difficult to see how it is to be redressed under a system which sanctions compromises. The great difficulty is to devise a law which will restrain a fraudulent debtor without operating harshly against one who has succumbed owing to wholly unforeseen misfortunes. The mode suggested by those who have given the greatest consideration to the subject is to fix a limit, say of fifty cents on the dollar, as the minimum amount which should entitle an insolvent to a discharge. Even to such a proposal, it might be easy to raise objections founded on cases where the rule would operate harshly, but it seems absolutely necessary to draw a line somewhere. The truth is, that the question is one of great difficulty, and one that should not be heedlessly dealt with. It is precisely one of those questions on which we may hope that the Senate, independent as it is of

that kind of pressure which is brought to bear on the members of the House of Commons, will exercise an important influence.

SMUGGLING INTO THE UNITED STATES.

The New York papers are a good deal exercised over a report from an officer of the Treasury Department with reference to charges made against a Mr. Williams, who undertook to discover a systematic system of smuggling from Montreal to the United States, and specially, as far as we can gather from the report, to Boston. The report is signed by H. F. French, assistant secretary to the Treasury, and is a complete exoneration of Williams, who, accompanied by a professional detective, came to Montreal under a false name, and commenced purchasing certain classes of goods used in the manufacture of shoes. It appears that the Treasury Department has under its control a secret service fund of a considerable amount, and that \$2,500 was placed at the disposal of Williams to enable him to purchase goods, which a Montreal agent undertook to deliver free of duty. The report justifies Williams' proceedings on the ground that "their well-known method of detecting counterfeiting and similar frauds are by sending persons in disguise and under assumed names who become companions of the criminals and pretend to join in their nefarious work." On the other hand, the New York *Commercial Bulletin* is much scandalized by the proceedings of the Treasury Department, and goes so far as to express doubts as to the propriety of making "an annual appropriation for this nefarious service." It goes on further and asks, assuming that it is necessary to resort to extreme expedients for detecting evasions of duty, "what shall be said of the morality or the policy of duties which are so excessive as to make it a matter of tempting commercial profit to avoid their payment? Our whole revenue system, it proceeds, is a standing temptation to fraud. The customs' laws are so constructed as to educate merchants into dishonesty." There can, we presume, be no longer any doubt as to the fact that Williams was duly commissioned by the Treasury Department to discover and expose systematic smuggling between Canada and the United States. His plan, as explained by himself, seems to have been to make small purchases at first, and, after satisfying himself that the goods were delivered in the United States without payment of duty, to enter into an agreement for a

large purchase amounting to \$13,455, the goods to be delivered on payment of a cheque on the National Exchange Bank of Columbus. It appears from the report that the purchase was merely a trap for the Montreal House, the object being to ascertain if the smuggling could be carried on to a larger extent. There were no funds in the Columbus Bank, and the Montreal House naturally supposed that it had escaped being the victim of a fraud, whereas Williams never contemplated making so extensive a purchase, but satisfied himself with getting an acknowledgement of his cheque in payment of goods which, by another memorandum, were to be delivered in the United States "not less than ten miles from the border." We shall make no comment at present on the report of Mr. French, as the parties in Montreal who are charged in the report with being concerned in these smuggling transactions may deem it expedient to submit explanations on the subject.

INSOLVENCY STATISTICS FOR 1878.

The Commercial Agency of Dun, Barlow & Co. have just issued their annual report of failures in the United States and Canada, for the year 1878, from which it appears that the failures in Canada were 1697 in number, as against 1892 in 1877, showing a decrease of 195. The liabilities for 1878 equal \$23,908,677, against \$25,523,903 in 1877, decrease on the past year of \$1,615,226.

The following statement shows the amount of liabilities under failures occurring in the United States and in Canada, since the beginning of the crisis in 1873, say for the last six years :

	United States.		Canada.	
	Number of Failures.	Amount of Liabilities.	Number of Failures.	Amount of Liabilities.
1873	5,163	225,530,000	994	12,334,192
1874	5,830	155,239,099	335	7,935,765
1875	7,740	211,069,353	1,063	28,343,967
1876	9,022	191,117,781	1,723	25,517,391
1877	8,872	190,663,333	1,892	25,523,903
1878	10,175	231,339,132	1,687	23,908,677
Totals...	47,175	1,201,059,217	9,245	123,825,495

The same depression in trade has been felt in both countries, and has necessarily brought on the same results, yet, by comparing the foregoing figures, it is readily seen that Canada has been more affected by the crisis than the United States, and it may be surmised that other causes have been at work.

The amount of liabilities for the six years under review is, in Canada, \$123,825,

495 against \$1,201,059,207 in the United States, and stands as a loss of \$32 per inhabitant, the population estimated at 3,867,600, while the loss in the United States is only \$24.50 per head, the population estimated at 49,185,000 according to recent returns. The number of traders in Canada is proportionally larger than in the United States, being 56,347 and 674,741 respectively, or one trader in Canada per every 68 heads of population against one trader per every 72 in the United States; and yet, in consequence of the larger proportionate liabilities in Canada, the ratio of losses, had they fallen upon the trade alone, would have been larger upon every trader, as the proportion would stand \$2,211 to every trader in Canada against \$1,782 to every one in the United States.

The number of failures for these six years is also proportionally larger in Canada, 9,245 failures or 16½ per one hundred traders, or 2½ per 1000 inhabitants, against, in the United States, 47,175 failures or 7 per one hundred traders, being less than one per 1000 inhabitants; as a matter of course, the average liability of a failure in the United States is larger; \$25,459 against \$13,393 in Canada.

These comparisons establish the fact that Canada, where the causes that brought on the crisis were foreign, has suffered more intensely from the depression in business than the country where it originated. Ten years of expansion and wild speculation, followed by years of contraction, shrinkage and loss, developed in the United States a depression unparalleled in character, extent and duration. What forces operated to prevent the crisis from being more destructive, permitting the United States to emerge from that state of depression towards enduring prosperity? The large production stimulated by their fiscal policy brought on the resumption of specie payments and an excess of exports over imports of merchandise of close to \$300,000,000, for the past year. The increase in the farming population made up of new settlers, whose pursuits in the older States have failed, and the 20 millions of acres settled in 1878, show a prospective increased power of consumption tending to promote active production.

No such elements of recuperation existed in Canada to counteract the evil consequences of the crisis; instead of an excess of exports, during the last six years the balance of trade against the country has grown up as follows:

Excess of imports over Canadian exports :

1873	\$47,627,269
1874	49,475,750
1875	52,320,623
1876	19,478,872
1877	30,563,677
1878 estimated	20,000,000

\$219,466,191

and the settlement of new lands has not been proportionate to that in the United States.

To this excess of imports over exports, and to the accumulating balance against the country, is to be attributed the intensity of the crisis. The heavy importation and the necessity of distributing it into the country, have created an army of new traders to whom credit has been too readily given. Houses possessing ample capital have been weakened by unfair competition, and failures have attained the unfortunate proportions stated above. The new tariff, it is to be hoped, will assist in developing the industries of the country, and in decreasing the balance of trade against us. Matters have reached the point when material and labor are at their lowest, and unemployed capital is likely to be tempted into new channels; undue competition for a trade barely sufficient for the support of one-half the number engaged in it will cease, and business may resume its former healthy and fair activity.

In the brief reference made to Dun, Wiman & Co.'s circular last week we were misled in copying the figures on the first page thereof, which show the failures and amount for 1878 in Canada to be much less than given above, and which the circular corrects further on. Many of our exchanges were similarly misled.

FIRE APPORTIONMENTS.

In another column we publish a letter signed "Alkali," upon the much vexed subject of apportionments of non-concurrent fire policies, in which, to state it briefly, a firm designated Jones & Brown insure their stock in office A for \$5,000, said partners having an equal share in the business, but Jones, considering his interest not sufficiently protected, takes out a further policy in his own name for \$2,500 in office B to cover his share only. A loss occurs on the property of \$6,000, and we are asked to give the correct apportionment.

In the first place let us remark that our correspondent makes use of a somewhat ambiguous expression, viz., "partial concurrence," for we maintain that two or more policies are either concurrent or non-concurrent, and in the example before us the latter is the only term to be used,

office A covering property which office B does not.

We consider the third apportionment given by "Alkali" the correct one, for the following reasons: In an insurance of this kind we must consider the different shares of Jones and Brown as separate "ranges," which, being done, we have only to find out the liability of office A upon each such range and the apportionment alluded to naturally follows, viz.: A pays \$1,500 on "range" Jones (so to speak) and \$2,500 on "range" Brown, in all \$4,000, while B pays \$1,500 on the former range. Thus Jones receives the total of his loss, or \$3,000, while Brown only gets \$2,500; and though it may surprise some that, with an apparent insurance of \$7,500 on a loss of \$6,000, the offices only pay \$5,500, a little consideration will show that this is strictly in accordance with the laws of equity. It is plain that, without the policy of office "B," Jones and Brown would each have lost \$500 by the supposed fire; but Jones evidently was not satisfied as to his interests being protected and takes out another policy for himself, and the result is clear, that, while there is an over insurance of \$2,000 on Jones' share, there is an under-insurance of \$500 on Brown's, and we have never yet been able to see the justice of taking the surplus off one item to make up the deficiency of another. It is simply trying to remedy a mistake which should properly fall upon the insured, who committed the blunder. Why should Brown in the case under review benefit by something he never contracted or paid for, namely Jones' policy in office B? Supposing, on the other hand, Brown had likewise taken out a policy on his interest in office C for \$2,500, would not the liability of A and B remain precisely the same? The apportionment would then be plainly thus:

	Jones. Policy. Pays.	Brown. Policy. Pays.		
Office B,	\$2,500	\$1,500	} \$3,000	
" A,	2,500	1,500		
" A,		\$2,500		} 3,000
" C,		2,500		
		Total loss.....	\$6,000	

And we repeat that the absence of either B's or C's policies should not alter the ratio of A's liability on each "range." To make it still clearer, it must be palpable to any arithmetician that, so long as the firm have a policy for \$5,000 covering \$6,000, there is an under-insurance of 1-6th, and, be the shares of each partner what they may, that is the exact proportion each stands to lose without a further insurance. If such further insurance only covers the interest of one, the other has no right to claim indemnity for which he

does not provide. Say that Jones' share is 9-10ths and Brown's only 1-10th with the one policy A for \$5,000, Brown is only covered to the extent of \$500 upon \$600, a loss of exactly 1-6th as in the case before us, where he loses \$500 out of \$3,000, and no amount of insurance taken out for Jones' sole benefit can lessen that ratio.

In conclusion, we have only to reiterate what we have already laid down before, that, when non-concurrent policies are detrimental to the insured, it is only just that the latter should suffer thereby, since it was he who gave the order; and we can see no reason why the purchaser of a fire policy should be differently treated to one who buys any other mercantile commodity.

THE ALLEGED SUGAR FRAUDS.

There has been a good deal of discussion of late as to the fraudulent coloring of sugars by artificial means, to enable the importers in the United States to enter them at low duties according to the Dutch Standard. It appears that a letter signed by the principal importers of sugar at New York and Baltimore has been presented the Chairman of the Committee of Ways and Means in which it is stated, in the most positive way, that the Demerara dark centrifugal sugars were not artificially colored, and in which it is suggested that an expert should be sent to British Guiana to ascertain the fact. We have no doubt that the allegations in the letter are strictly correct, but on this assumption it would seem that color is not a sufficient test of the quality of sugars. The Committee of Ways and Means with this letter before them appear to have decided on adhering to the Dutch Standard by which the duty is rated according to color.

BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

Dissolutions:—Haley & Lawson, carriages, Sussex, N.B.; Law & McAnna Bros., Woodstock, N.B.; Baxter Bros., furniture, Halifax, Robt. Baxter continues.

Compromised:—John Vaughan, boots and shoes, St. John, at 50 cents secured.

Offer to compromise:—Thos. Coffin & Co., shipbuilders, Lower Clyde, N.S., at 25 cents in 6, 12 and 18 months.

Commencing or recently commenced business:—M. R. Dobson, flour, Dorchester, N.B.; E. Kirsten & Co., produce, St. John; and—Lawson, carriages, Belleisle, N.B.

T. Lantalum, tobacco, etc., St. John, has gone out of business. Thos. Connors & Sons, rope makers, St. John, have removed to Luncester.

—A meeting was lately held in Coaticook, Quebec, to consider the proposal of Mr. Wm. Hobbs, well known in the Valleyfield mills, to erect a cotton factory there. The proposed capital is \$100,000, and the bonus desired from that town is \$20,000, of which the first instalment, \$5,000, will be expected when the mill has been running three months, and has 50 operatives, one of \$1,500 in twelve months, when 100 hands will be employed, and \$1,500 each year for nine years thereafter. An insurance of \$5,000 is to be given as security against loss, and in the event of failure or stoppage, the bonus payments will cease. It is proposed to utilize the premises of the Tolley Manufacturing Company, and fill them with the necessary machinery. The buildings are situated about half a mile from the Grand Trunk Railway, and water to the extent of three hundred horse power can be obtained from the Coaticook River. Course cottons will be the principal product. The people appear to be in earnest about it.

—Pressure on our columns have compelled us to postpone any reference to the Miramichi Wood Trade Circular for 1878, recently issued by J. B. Snowball, Esq., M.P. The circular, which is the first of the kind issued in that section, contains much valuable information concerning the lumber trade of the Province, and a detailed statement of the shipments from Miramichi. Mr. Snowball is the largest shipper, having loaded 56 vessels (representing a tonnage of 29,839) with 26,502,447 sup. feet of deals and 75,471 palings; Guy Bevan & Co. loaded 53 vessels; W. Muirhead 45; R. A. & J. Stewart 24; Alex. Morrison 22; D. & J. Ritchie 20; Gilmour, Rankine & Co. 12; Hamilton & Fish 6; Geo. Burchill 6 Total amount of deals shipped, 165,759,792 feet. The shipments during 1878 were 30 per cent. less than those of 1877.

—A counterfeit Dominion of Canada one dollar bill was taken in a London, Ont., counting-room the other day, says the *Advertiser*, and detected in the deposit by the Teller of the Bank of Commerce, who declares it to be one of the most dangerous forgeries he has ever seen. The engraving and general appearance are much superior to those of the average counterfeit. A close inspection, however, reveals the following defects: The printing is blacker than it should be, as though too much ink were used; the shading under the words "Dominion of Canada" is imperfect and scratch-looking; the lathe-work on the ends of the border and on the back is poor; and the number of the bill, which is printed in red, is in smaller type than in the genuine article. Look out for them.

—The special correspondent of the *London Daily Telegraph*, Mr. J. Drew Gay, who accompanied the Princess Louise and suite to Canada, pays a very high compliment to the Queen's Hotel, Toronto, in the columns of that journal. He says: "A great deal has been said about the hotels of America, both Canadian and Yankee. In travelling across the continent I have had some little opportunity of judging of their peculiarities, and the result of my investigation can scarcely be called satisfactory, with the exception of the Queen's Hotel, at Toronto which is as admirably arranged a house as can

be desired, and unites all the excellencies of the East with the freedom of the West.

—The Exchange Bank of Yarmouth has issued its tenth annual statement: Bills in circulation, \$67,045; paid up capital, \$338,000. Last half yearly dividend 4 per cent—making eight per cent for the year. Profit on the year's business, \$32,778. Reserve, \$50,000. No change in the directorate or management. The statement of the business of the Yarmouth Marine Insurance Co. for 1878 shows that the number of policies issued were 412; amount insured \$1,227,285, of which \$545,000 is still at risk. Premiums earned \$69,800. A dividend of \$125 per share has been declared. The Directors have been all re-elected.

—Only three fires have been recorded since the commencement of the Christian era, in each of which the value of the property destroyed amounted to one hundred millions of dollars. Those three are the Chicago fire of October 9, 1871, \$200,000,000; the Paris fire of May 1, 1871, \$140,000,000; and the Boston fire of November 9, 1872, \$100,000,000—all these within the last eight years, and two of them in this country of steam fire engines, fire extinguishers, paid fire departments and all the modern improvements. The loss by the great London fire of 1866 was only \$35,000,000; by the New York fire December 11, 1835, \$20,000,000, by the Portland fire of July, 4, 1866, \$10,000,000, by the burning of Pike's, Opera House, Cincinnati, in March, 1866, loss estimated at \$1,750,000.

—An accident in front of the London and County Banking Company's offices, London, (England) on the 17th inst., drew a crowd; an alarm soon spread that the bank was in difficulties, which resulted in a terrible run upon it, which it continued to meet until the alarm subsided. The bank is very wealthy, and is believed to be perfectly sound. Its general managers are William McKewan and Whitbread Tomson, and it has twenty-five different branches in the metropolitan district. The bank was established in 1836. Its authorized capital is £3,750,000, in £50 shares; paid-up capital, £1,500,000.

—A considerable trade in railway ties, shingle bolts, hard-wood lumber, birch sawlogs, cordwood, tanners bark, and fence posts, has been developed along the line of the Victoria Railway, large quantities of which are being placed along the line for shipment, creating a source of industry for a considerable number of people, proving the success of the road for colonization purposes, and for the development of trade. A number of people have taken up locations for settlement along its route.

—The Guelph Patent Barrel Company are about to begin business on a large scale, and are advertising for the delivery of large quantities of logs suitable for working into cheese boxes, barrels, heading, veneering, &c. This with the new factory now in course of erection will open up a market for timber which would otherwise be of little use, and give employment to a large number of hands. It is understood they have sufficient orders from England to keep the mill running nearly the whole season.

—Seeing that the *habitans* on the south side of the river cannot bring in their produce to this city owing to the want of an ice bridge, the

Grand Trunk Railway Company is about to place platform cars at given points to bring hay and other produce to market. Horses are to be taken on board with their loads, and delivered at Point St. Charles at a low rate for the present. Should the undertaking pay, the service will be continued in future at the opening and close of navigation.

—The following table shows the quantity of flour and grain in store in Toronto on the 20th inst., and also the totals on the other dates mentioned:—

	Flour, bbls.	Fall Wheat, bush.	Spring Wheat, bush.	Oats, bush.	Barley, bush.
Jan. 20, 1879.	13,766	58,701	130,792	11,690	153,157
Jan. 13, 1879.	12,990	55,170	104,800	11,630	147,580
Jan. 21, 1878.	20,610	73,391	258,873	12,638	199,611
Jan. 22, 1877.	8,433	57,776	158,577	13,191	371,662

—A dealer in Carleton Place shows, as the result of a fortnight's purchase, about 200 bear skins, 200 fox, 2,000 rat, 20 lynx, 3 a cross between a black and a red fox worth \$4 each, a number of otter and fisher furs, 300 mink, a heap of coon, a bunch of marten, 300 beaver, and 30 skunk skins, the whole worth about \$3,000.

—It is reported by P. prof. L. S. Arnold that of sixteen oleomargarine factories in the United States known to him, thirteen have gone to the wall, though backed with an aggregate of \$1,800,000 capital stock to start with, and the remainder are evidently running on a small margin of profit, if indeed there be any at all.

—It is stated that Queen Victoria may be held personally liable for a share of the losses by the Glasgow Bank failure. A woman died recently in England who held a good deal of the stock. Having no heirs, her property went to the Crown, and now the bank's lawyers hold that the Queen is personally liable in the matter.

—The phosphate mine at Clear Lake, ten miles from Eganville, is being successfully worked by Messrs. Turner & Bannerman. Over one hundred tons of ore have already been drawn from the mine to Cobden, to be sent by the C. C. R. to Brockville. Further discoveries are reported in that section.

—The change made by the G. W. Railway on the 1st inst. respecting baggage of commercial travellers was to charge full rates for all above 300 lbs., which hitherto had been allowed half freight. The 300 lbs. are carried at the usual rate.

—A railway is projected in Ontario, to run from Whitby to Angus, there to connect with the Northern Railway for Collingwood, a distance of seventy miles. This will give Collingwood a connection with the east at a saving of nearly a hundred miles.

—On complaint of Superintendent Smyth, of the Insurance Department New York, the Empire Insurance Company is enjoined from any further prosecution of business, and a receiver is appointed.

—Reports from Magaguadavic say operations in the lumber districts are progressing in a lively manner. Messrs. Murchie & Son, of St. Stephen, who were operators to the largest extent last season, have large crews of men in the woods: The first logs were got on the ice last week.—*St. John Globe.*

INSURANCE—FIRE RECORD.

Waterford, Ont., Jan. 20.—The dwelling occupied by Mr. Service totally destroyed. Insured in the East Lambton Mutual.

Bethany, Ont., Jan. 20.—The Dominion Hotel of this place totally destroyed. Loss, \$1,200; insured.

Belleville, Jan. 20.—The store occupied by A. Brown considerably damaged. Insured. St. Johns, Jan. 18.—The store of J. B. Moline damaged. Loss about \$200.

London, Jan. 18.—The carriage works of W. J. Thompson damaged to the amount of \$3,000; insured in the Waterloo Mutual and British American companies.

Blissville, N.B., Jan. 17.—The dwelling of D. Jewitt totally destroyed. Loss, \$700; no insurance.

Correspondence.

THE APPORTIONMENT OF LOSS UNDER NON-CONCURRENT POLICIES.

To the Editor of the *Journal of Commerce.*

DEAR SIR,—Noticing the various communications in reference to the vexing question of the proper apportionment of liabilities under non-concurrent fire policies, I would like to trouble you and your able correspondents of November last for a proper solution of my difficulties in the following case:—

On pages 740 and 741 of *Griswold's Text Book* we find statement No. 22, Compound Policy Class 2, Partial Concurrence, Form C, No. 1, Example 1, sec. 2211, which is as follows:

Company A covers Jones & Brown on stock.....	\$5,000
Company B covers Jones' interest in stock.....	\$2,500

Total insurance \$7,500; interest of the partners supposed to be equal.

Loss on stock \$6,000.

First apportionment.—Brown's interest. As the general policy A covers the interest of Jones concurrently with policy B, the specific item under the compound insurance A, and to be first paid, is the interest of Brown, which is one-half of the loss, \$3,000, and entitles him to one-half of the joint insurance, \$2,500, representing his share of the policy—not of the loss—thus leaving him a loser of \$500, in consequence of short insurance.

Brown's interest in the insurance then will be \$2,500, which, when paid, will leave of A's policy an equal sum as Jones' share, to contribute with the specific policy of B, upon the interest of Jones in the stock, which, like Brown's, is one-half of the loss, or \$3,000; but, unlike Brown, Jones has specific insurance more than enough to pay all of his loss, and leave a salvage to his companies.

The insurance by policy A will be: Brown's interest, \$2,500; Jones' interest, \$2,500.

Second apportionment.—Jones' interest. The unexhausted one-half of policy A, \$2,500, and the specific policy B, \$2,500, cover Jones' interest in the loss, or \$3,000, and each pay one-half, or 50 per cent. of the respective insurances, that is \$1,500 each.

This will give the insurance by the respective companies as follows:—

Third apportionment.—Jones & Brown's interests.

Company.	Jones.	Brown.	Totals.
A.....	\$2,500	\$2,500	\$5,000
B.....	2,500	.....	2,500
Insurance.....	\$5,000	\$2,500	\$7,500
To pay loss....	3,000	3,000	6,000

From this we get the following table of final contribution:

Company.	Jones.	Brown.	Totals.	Salvage.
A.....	\$1,500	\$2,500	\$4,000	\$1,000
B.....	1,500	.....	1,500	1,000
Totals.....	\$3,000	\$2,500	\$5,500	\$2,000
Loss.....	3,000	3,000	6,000	

Sec. 2242 says: The insurance in this example being \$7,500, and the loss \$6,000, it would seem that a payment of \$5,500 only would not be full indemnity. But a short study of the facts will show the equity of the adjustment. The deficiency, \$500, falls upon Brown's interest, which was covered by insurance only to the extent of \$2,500, while his share of the loss was \$3,000. By the addition of the specific policy upon Jones' interest, policy A makes a salvage of \$1,000, where the claim would otherwise have been for a total loss under that policy. (2213).

The policy of Company A being upon the interest of both Jones & Brown as a firm, and being equal partners, Brown cannot, under any circumstances, claim more than his half of the policy. (2245).

Being bookkeeper to Jones & Brown, who have never contemplated a dissolution of partnership, I declined to receive \$4,000 from Company A as indemnity for a loss of \$6,000 under a policy of \$5,000 issued by A to Jones & Brown, for several reasons: First, because (2056) "No apportionment of loss must be made among companies which will not fully indemnify the insured to the amount of the insurance." Second (668), "As many several and distinct insurances may exist upon the same property as there may be separate insurable interests connected therewith, without creating 'other insurance' necessitating contribution." Some policies hold all other insurance on the same object, by any party in interest, as co-insurance, but (991) "An insured may take policies upon different parts of the same building; or of the merchandise within the building; or upon different interests in both, without effecting double insurance. (1985). It is a general principle that losses under fire policies are to be paid without contribution from the assured, and (2164) "As the insured will be entitled to all of his securities, the claim must be so conducted as to give him the greatest benefit upon them." From all of which I am led to believe that Company A, when issuing its policy to Jones & Brown, promised to indemnify Jones & Brown for any loss or damage which might occur to Jones & Brown on the property specified; that the insurance upon Jones' interest is not the act of Jones & Brown; the interests of Jones & Brown individually are not covered by Company A; it is not competent to Company A to enquire into those interests separately or to treat them separately, or in any manner to require a dissolution of the firm or a separation of the interests in the claim, in the adjustment, in the discharge of the policy, or in any matter connected therewith.

Now if I receive the \$4,000 as payment of the claim from Company A, I credit it to merchandise account, by means of which Jones is benefited \$2,000 and Brown \$2,000, the latter thereby losing \$1,000 of his \$3,000 loss, because Company A dissolved the partnership in its apportionment of the loss proportionately to the supposed payment of the premium for the purpose of depriving Jones & Brown of their full indemnity, by which Brown was allotted \$2,500 of a loss of \$3,000, and Brown was further cut off \$500 by his half interest on the amount paid to Jones & Brown being only \$2,000.

Jones meanwhile receives \$1,500 from Company B, which, with his share of the credit to merchandise account, gives him \$500 more than his loss.

My opinion is that (2212) a short study of the facts will show that an equitable adjustment would have caused the payment by Policy A of \$5,000 to Jones & Brown and of \$500 by Company B to Jones, because Jones' insurance was on (991) a different interest from that of Jones & Brown, consequently was not double insurance; because (1985) the insured should not contribute to a loss, and (204) Jones & Brown are entitled to all of their securities. Such payments would result in Jones & Brown, separately and as a firm, being indemnified equitably, in the manner contemplated by the payment of the premiums, by the issue of the policies, by the partnership deed and accounts, and by the assumption of liabilities under the policies, as will be seen by the consideration of an increase

of the amount of loss to any amount not exceeding the total insurance.

I think Griswold's theory as to the apportionment of losses is based upon ideas not contained in the letter or the spirit of the policies, and that his misapprehension of the true intent of the contribution clause leads him astray in most of his examples of apportionments, by which he inflicts injustice upon specific policies, gives undue advantage to the policies which assume the most extended liabilities, and, by so doing, has tended to the increase of demoralization in the wording of contracts of insurance.

Being, however, desirous of being put on the right track, I ask the opinions of yourself and your correspondents as to the relative rights and liabilities of the parties A and B, Jones & Brown severally, in order that while may be done to each throughout the whole transactions, under the policies and the partnership, as Jones & Brown have not dissolved partnership, neither do they contemplate so doing.

ALKALI.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Jan. 23rd, 1879.

Some travellers are already on the road and seem to be doing fairly, but there appears to be too much disposition to force goods. The country road ways are in many places blocked up with snow, and farmers are not buying as much as expected, being deterred also by the low price of produce. Remittances are much complained of. The stock market is feverish, and tending downward owing to exaggerated rumors circulated by idlers in the street. See Prices elsewhere.

ASHES.—Receipts continue small. Sales of new Braud Firsts at \$4.10 to \$4.12½; Seconds and Thirds none. **PEARLS.**—Are purely nominal at \$5.50; no arrivals and no transactions for three weeks. Receipts since 1st January, 396 brls Pots and 46 brls Pearls. Deliveries, 302 brls Pots and 24 brls Pearls. Stock on 22nd inst., at 6 p.m., 1217 brls Pots and 250 brls Pearls.

BOOTS AND SHOES.—No change can be noted since last report, moderate shipments are being made to date forward, and sales to present time do not vary materially from last year. Prices have, however, been pressed down to a figure which can afford but a trifling profit, indeed we hear of some large orders being placed on terms which must bring a positive loss to the manufacturer. A few changes will be noted in Men's Split Braguas and Buff Congress, and in Women's Pebbled and Buff Balmorals and Prunellas.

DRUGS AND CHEMICALS.—Business has been rather dull in this line, local demand being very moderate, and country orders exceedingly light. Prices are without change and nominal. Reports from England show a continuing downward tendency with little business doing.

DRY GOODS.—Owing to the expected advance in the tariff, goods are coming in rapidly. The dullness of trade in England has emboldened many of our leading merchants (see our advertising columns) to purchase their spring goods at considerable of a reduction on last season's prices, and this, notwithstanding the advance in Australian wools at about 15 per cent. English cottons and prints may be said to be about 2½ to 5 per cent. lower. American ducks are about 5 per cent. lower; greys 7½ to 10 per cent., and bleached about 2½ per cent. There was a proposition made last week by one of the mills to reduce Canadian Cottons but it has not been done. An error occurred in our quota-

tion of Lybster No. 2, 32 in., last week through the breaking of a type some time before; the price should be 6½c instead of 6¼c per yard. Other quotations unchanged, as may be seen by referring to our table of prices current, where these and other new quotations will be found in future. It will be observed we have added largely to the number of articles quoted hitherto.

FLOUR.—Although the transactions during the past week have not been large, and the quotations remain unchanged, yet the market has greatly strengthened in tone, both buyers as well as sellers exhibiting confidence in future prices. The general feeling is that any change from current values will be in the direction of an improvement.

FURS.—We make a few changes in prices of Winter Rats, Red Fox, Beaver and Skunk, which will be found in the extended addition to tables of Prices Current.

GROCERIES.—Sugars are easier, say about 1/4th at least on Granulated and most Yellows. British market also rather lower at latest advices. Yellows here are 6½c to 8½c; Granulated, 8½ to 9. Molasses, market is unchanged; demand light. Syrups, in moderate request at former figures. Teas, steady for all good Japan Teas with rather higher prices wanted for really desirable grades up to choice. Pine Hlysons are reported rather higher in China. Blacks, quiet. Coffees, increased consumption in chief markets in 1878 over 1877. Prices are now moderate, which has to do with increased sales. With us trade is light. Rice, rather higher in England, \$4.25 to \$4.45 here. Chemicals, quite dull. Spices, Cloves, Nutmegs Pimento firm at full prices, other spices quiet. Fruits.—Valencia Raisins, 5½c to 6c, steady. Malaga Fruit dull. Currants 4c to 5½c, dull.

LEATHER.—We have no change to note in this line, business continues very dull. The market is well supplied with stock, and prices continue in buyer's favor.

LIVE STOCK.—The arrivals of live stock at Point St Charles last week were twenty-one carloads of cattle, besides three carloads of sheep and four carloads of cattle on Sunday morning. At St. Gabriel Cattle Market on Monday prices were lower than they have been for some time, and sales were mostly at from 3c to 4c per lb. Nine choice steers were sold at 4½c per lb., six steers at 4¼c per lb., two small steers at 4c per lb., eleven cattle at about \$33 each, two bulls weighing 3,310 lbs, at 3¼c per lb., one large cow at \$70, two heifers at \$40 each, or 4c per lb., fifteen cattle at \$48 each. A carload of small cattle was sold at \$38 a head, a superior springer at \$55, a carload of small cattle at \$25 each, two milk cows with their calves at \$70, a small cow and calf for \$22, 27 ordinary animals at an average of \$30 each, ten cattle at \$34 each, or about 2c per lb. At the Vigor Market about 140 cattle were offered, and a number of sales made at from \$16 to \$34 each, or from 2c to 3½c per lb.

ONS.—Continuing quiet, with unchanged and nominal prices. **Naval Stores.**—In Rosins there has been an upward movement in prices without much business doing however. Turpentine is dull and unchanged. There is some enquiry for Paints in anticipation of an advance in the Tariff, but not much business of consequence doing.

PROVISIONS.—Butter.—There is a continued good demand for the very finest selections of Eastern Townships and Morrisburgh Dairies, but the feeling is not quite so good on medium grades, and holders have been obliged to shade prices a little in order to move their stocks. Exporters operate very cautiously, and at the extreme figures asked for finest selections are not very anxious, as they state the quality is not quite as good as the receipts of a fortnight

since. We note sales of 500 packages of good Brockvilles, at 16c, without selection, also 100 tubs of fancy selected Townships, at 20c, and 200 ditto at 19c. 230 packages fair Western at 12c, 138 packages dairy, at 10c. The receipts of Butter at New York during the year 1878, were 1,368,927 packages, and the exports 271,627 packages, the excess of receipts being 1,097,300 packages. For 1877 the receipts, 1,348,148 packages, and the exports, 254,472 packages, the excess of receipts being 1,093,676 packages. These figures show us very clearly that our American friends are strong competitors, and if we want to compete successfully with them, we must use the greatest care as to quality and also as regards our selections.

Cheese.—We do not find much change in the general situation. The market is very dull for everything excepting the finest full-made lots, which is held with confidence. It is estimated that fully one half of the stocks of cheese now held in New York and other places are early made June, July and August, which is being freely offered at prices ranging from 2½ to 6½, but shippers manifest no anxiety to take hold of such as the stock of this class of goods is still large in the English markets. Latest advices report a considerable quantity of earlier makes being pressed for sale at from 6s to 12s which could have been sold at higher prices earlier in the season. We have frequently alluded to the absurd custom of carrying large stocks of summer-made cheese, and it is to be hoped that the lessons of the past year will be of some benefit. We congratulate those factorymen and dealers who acted upon our advice, and who sold their summer-made stock at considerably higher figures. We quote finest September and October makes 7½ to 8½, with 9c to 9½ obtainable for small lots to the home trade. The receipts of cheese in New York during the year 1878 were 3,200,245 boxes, and the exports were 2,527,964 boxes, the excess of receipts being 672,281 boxes. For 1877, the receipts 2,419,943 boxes, and the exports 1,988,580 boxes. Excess of receipts, 431,363 boxes. The excess of receipts for 1878 was 240,918 boxes over the excess of 1877. It is apparent from these figures that the home market must take a much larger quantity than ever before, if the market shall be left in a healthy condition at the opening of trade next spring. The stocks in Boston, Philadelphia and other points in the States are considered more than sufficient for their requirements, and still, in the face of this apparent surplus, we hear of factories being pushed rapidly into new territory both in Canada and across the lines, and there is no doubt that, with a good season, the production of 1879 will exceed that of 1878. Stock of cheese in Chicago on January 1st was 3,957 boxes, against 2,200 boxes January 1st, 1878, also in Milwaukee on January 1st 37,500 boxes; against 12,500 boxes January 1st, 1878. Cable 40s, steady.

MARKETS BY TELEGRAPH.

Toronto, January 23.

Market generally firm. Flour more active, with sales of Extra at equal to \$3.85, and Fancy at equal to \$3.65 here. Spring Extra on the spot held at \$3.60, with \$3.55 bid. Wheat firm, with sales at 85c for No. 1 Spring, at 82c for No. 2 Spring and 75c for No. 3 Spring in car lots. No. 2 Fall would sell at 89c. Oats more active, with sales of Canadian at 27c and of American at 27½c. Barley dull and inactive, with no movement reported. Peas steady at 60c to 61c for No. 2 inspected. Potatoes scarce, and cars probably worth 35c.

AMERICAN MARKETS.

Chicago, Jan. 23rd, 1.05 p.m.—Wheat, Jan. 84c; Feb. 84c; March 85c. Receipts, 72,000 bushels; shipments, 50,000 bushels. Corn, Feb. 30c; March 30c; May 35c. Receipts, 72,000 bush; shipments, 66,000 bush. Oats, Feb. 20c-2; May 23½c. Receipts, 24,000 bushels; shipments, 21,000 bush. Pork, Feb. \$8.55; March

\$8.70; Apr. \$8.82½. Lard, Feb. \$5.92½; March, \$6.02½; April, \$6.12½.
New York, 2.05 p.m.—Wheat, dull, No. 2 Red, \$1.09½. Sales, 50,000 bush; receipts, 135,000 bushels. Corn, quiet Steamer 46 No. 2, 47c. to 48c. Sales, 175,000. Receipts, 100,000 bush. Pork, Jan. \$9.50; Feb. \$9.50; March \$9.60. Receipts, 912. Lard, Jan. \$6.42½; Feb. \$6.45; March, \$6.45; April, \$6.45. Receipts, 4,235.
Milwaukee, 1.05 p.m.—Wheat, Jan. 85c; Feb. 85c; March, 86c. Receipts, 52,000 bush; shipments, 17,000 bushels.
Toledo, No. 2 Red 94c; Feb. 95½c. Receipts 14,000 bushels; shipments, 2,000 bushels. Corn weak, at 34c. Receipts, 32,000 bushels; shipments, 14,000.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, January 23.—Floating Cargoes Wheat at opening steady. Floating Cargoes Corn at opening steady. Cargoes on passage and for shipment, Wheat, at opening steady. Cargoes on passage and for Shipment, Corn, at opening rather easier. Mixed American Corn for prompt shipment per sailing vessel to Queenstown for orders, per 480 lbs. Am. terms 2½s 6d to 22s. No. of cargoes on passage to U. K., Wheat and Flour, 1,450,000 qrs. No. of cargoes on passage to U. K., Corn, 280,000 qrs. Liverpool Wheat, spot, at opening quiet. Liverpool Corn, spot, at opening firm. Liverpool Red American Spring, Shipping Club No. 3 to No. 2
Liverpool Press Report.—5 p.m.; Flour 18s. to 22s. Red Wheat, 6s. 10d. to 8s. 2d.; Red Winter, 8s. 6d. to 9s. 2d.; White Winter, 8s. 10d. to 9s. 4d. Club, 9s. 1d. to 9s. 7d. Corn 4s. 8d. to 4s. 9d. Peas, 6s. 5d. Pork, 40s. Lard, 32s. Cheese, 46s. Consols 96 5.16. Erie, 25.4.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st to 22nd January, 1878 and 1879, inclusive:

	1878.	1879.
Ashes.....brls.....	357	442
Butter.....brls.....	8,421	5,608
Barley.....bush.....	6,219	5,400
Bacon.....boxes.....	6	.....
Corn.....bush.....	400	480
Cheese.....boxes.....	24	6
Flour.....brls.....	30,032	18,470
Lard.....brls.....	1,255	.....
Oats.....bush.....	2,800	6,300
Oatmeal.....brls.....	660	265
Peas.....bush.....	1,246	.....
Pork.....brls.....	784	200
Wheat.....bush.....	1,154	400

RECEIPTS FOR THE WEEK.

Ashes.—61 brls. Pot,—brls. Pearl.
Butter.—1,970 brls.
Barley.—1,800 bush.
Bacon.—box.
Corn.—bush.
Cheese.—boxes.
Flour.—6,340 brls.
Lard.—brls.
Oats.—5,600 bush.
Oatmeal.—brls.
Peas.—bush.
Pork.—brls.
Wheat.—400 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st to 22nd January, 1878 and 1879, inclusive.

	1878.	1879.
Ashes.....brls.....	246	88
Butter.....brls.....	14,011	19,677
Barley.....bush.....	27,750	.....
Bacon.....boxes.....	438	1,216
Corn.....bush.....	.....	.....
Cheese.....boxes.....	753	1,387

Cattle.....	.....	701
Flour.....brls.....	11,234	9,411
Horses.....	.....	.....
Hogs.....	239	.....
Lard.....brls.....	1,200	3,275
Lumber.....sect.....	.....	.....
Oatmeal.....brls.....	3,599	1,949
Oats.....bush.....	2,118	.....
Peas.....bush.....	24,747	67,431
Pork.....brls.....	85	31
Sheep.....	255	420
Wheat.....bush.....	179,452	173,390

EXPORTS FOR THE WEEK.

Ashes.—23 brls. Pots,—brls. Pearl.
Butter.—4,295 brls.
Barley.—bush.
Bacon.—718 boxes.
Corn.—bush.
Cheese.—boxes.
Cattle.—170.
Flour.—202 brls.
Hogs.—

A. GIBERTON & CO.,

8 DeBroses Street,

MONTREAL

SOLE AGENTS IN CANADA FOR

- Riviere, Gardrat & Cie., Cognac, Brandy.
- Wynand, Fockink, Amsterdam, Boute Schiedammer Gin and Cordials.
- La Grande Chartreuse, Isere, L. Garnier, Chartreuse (genuine).
- E. Mercier & Co., Eprenay, Champagne.
- La Benedictine, from the Abbey of Fecamp.
- J. Brisson & Co., Bordeaux, Charels.
- H. R. H. the Duke d'Aumale, Palerme, Zucco-Madeira.
- Odrion & Piot, Purveyors to the Court of Russia, Côte d'Or, Burgundy Wines.
- E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials.
- Chevalier-Appert, Paris, Conserves Alimentaires.
- Gallard & Cavallion, Provence, Oils.
- Amieux Freres, Nantes, Sardines In Oil.
- The Gruyere Model Cheese Factory, Gruyere, Switzerland, Cheese.
- H. Taverney & Co., Vevey, Switzerland, Cigars and Tobacco.
- The French and Belgian Plate Glass Companies.
- Haidin & Cie., Belgium Window Glass.
- The Crystal Works of Baccarat, Paris.
- J. Pouyat, Limoges, French Porcelains.
- J. Viellard & Co., Bordeaux, French Crockery.
- Dufour & Co., Anchor Brand, Bolting Cloths.
- E. Choupe, Paris, French Leathers.
- French Boot Factories, Paris, Ladies', Men's and Children's Boots and Shoes.
- Cottance La Parfumerie Centrale and St. James, Paris, Perfumeries.
- C. Debrye, Paris, Brushes and Combs.
- Laroche, Joubert, Lacroix & Cie., Angoulême, Papers of all kinds.
- Jules Turquetil & Cie., Paris, Wall Papers.
- Jeanet David, St. Claude, Jura, Smokers Goods and Toys.
- E. Lefauchaux, Paris, Fowling-pieces.
- N. Vivario-Plomdeur, Armourer to the King of the Belgians, Liege, Sporting Arms.
- Astier-Prodou, Thiers, Puy de Dome, French Cutlery.
- Biot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND

ARTICLES DE PARIS.

WHOLESALE ONLY.

GUSTAVE A. DROLET, A. GIBERTON
LUCIEN HUOT.

Horses.—
 Lard.—1,500 brls.
 Lumber.— feet
 Oats.— bush.
 Outmeal.— brls.
 Peas.— 14,000 bush.
 Pork.— 3 brls.
 Sheep.— 420
 Wheat.— 63,450 bush.

SHIPPING INTELLIGENCE.—Spoken—"Pride of England" bark, from Quebec for Melbourne, Nov. 15, lat. 24 S., long. 19 W.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending January 18th, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$38,239; Freight and Live Stock, \$138,287; Total, \$176,526. Corresponding week, 1878, \$181,484. Decrease, 1879, \$4,958.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 8th January, 1879.—Passengers, \$3,567.48; Freight, \$2,541.89; Mails and Sundries, \$363.02. Total Receipts for current period 1879, \$6,472.39. Corresponding period 1878, \$8,266.83. Decrease, \$1,794.44.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility: I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Loaf Sugar, Mustard and Blax Seed. Also in the grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Knots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibresuitable for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax Seed* it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder. III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten run of stone*, so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for horse-feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 500 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to *Phosphate Companies and owners of Phosphate lands*, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. McLAREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.

Légal.

F. A. HALL,
 Late Hall & Elliott,
 Solicitor for the BANK OF MONTREAL, PERTH,
 BARRISTER, ATTORNEY AT LAW,
 CONVEYANCER, &c.,
 Office—10 Foster st., East, adjoining Hicks' Hotel,
 PERTH, ONT.

REFERENCES:
 Messrs. THIBAudeau, BROTHERS & Co., Montreal.
 Messrs. STEVENSON & Co., Montreal.
 Messrs. A. MEIGHEU & BROTHERS, Perth.

EUCLIDE ROY,
 ADVOCATE,
 68 JACQUES CARTIER SQUARE,
 MONTREAL.

J. L. Coutlee,
 NOTARY AND COMMISSIONER
 For QUEBEC & ONTARIO,
 No. 61 ST. GABRIEL, MONTREAL.
 1st Floor.

L. O. TAILLON,
 ADVOCATE,
 61 St. Gabriel Street, 61, Montreal.

MOUSSEAU,
CHAPLEAU &
ARCHAMBAULT,
Advocates,
 Corner ST. GABRIEL and CRAIG STREETS,
 MONTREAL.

MOTTON & McSWEENEY
 BARRISTERS, SOLICITORS,
 NOTARIES, &c.,
 183 Hollis Street, Halifax, N.S.
 MOTTON, Q.C. W. B. McSWEENEY.

HUTCHINSON & WALKER,
 Advocates,
 Barristers, &c.,
 112 ST. FRANCOIS XAVIER STREET
 MONTREAL.
 M. HUTCHINSON, B.C.L. | W. S. WALKER, B.C.L.

Brewers and Maltsters.
CARLING'S AMBER ALE,
CARLING & CO.
Brewers & Maltsters,
 LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

Légal.

DOULL & ROSS,
 SOLICITORS AND NOTARIES PUBLIC
 DOULL'S BUILDING,
 180 HOLLIS STREET,
 HALIFAX, N. S.
 Walter S. Doull. William B. Ross.

LACOSTE & GLOBENSKY,
 ADVOCATES,
 11 Place d'Armes Hill, Montreal.
 ALEXANDRE LACOSTE, C.R. | BEN. GLOBENSKY
 F. X. BISAILLON, B.C.L.

KERR & CARTER,
 ADVOCATES, &c.,
 103 ST. FRANCOIS XAVIER ST.
 Wm. H. KERR, Q.O., D.U.L.
 G. B. CARTER, B.C.L.

G. H. BORLASE,
 ADVOCATE,
 114 ST. JAMES STREET,
 MONTREAL.

EDWARD CARTER,
 Q.C., D.C.L.
Barrister at Law, &c.,
 40 ST. JOHN STREET,
 Over Union Bank of Lower Canada,
 MONTREAL.

D. MITCHELL McDONALD & HAINES,
 BARRISTERS AND ATTORNEYS AT LAW,
Solicitors-in-Chancery and Insolvency,
 PROCTORS IN THE MARITIME COURT,
 NOTARIES PUBLIC, CONVEYANCERS, &c.
 OFFICE—Room No. 5, Union Block, cor. Toronto & Adelaide Sts.,
 Entrance off Toronto St., third door South of Adelaide St.
 TORONTO, ONT.
 D. Mitchel McDonald. Alfred E. Haines.

C. Francis,
 BARRISTER,
 ATTORNEY-AT-LAW,
 SOLICITOR IN CHANCERY,
 NOTARY PUBLIC, Etc.,
 TRENTON, Ont.

THOMAS P. FORAN,
 M.A., B.C.L.,
 ADVOCATE
 178 ST. JAMES STREET 178.

D. Z. GAULTIER, B.C.L.,
Advocate,
 14 PHIPPS STREET 14
 SOREL.

B. L. DOYLE,
Barrister, Attorney, Solicitor, &c.
 GODERICH, ONT.

Collections for Commercial Firms in Quebec and Ontario promptly attended to.
 Highest References given.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878-9. Winter Arrangements. 1878-9.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.

Sardinian.....	4100	Capt. J. E. Dutton.
Circassian.....	3400	Capt. J. Wylie
Polynesian.....	4100	Capt. Brown
Sarmatian.....	3600	Capt. A. D. Aird
Hibernian.....	3434	Lt. F. Archer, R.N.R.
Caspian.....	3200	Capt. Trocks
Scandinavian.....	3000	Capt. R. S. Watts
Prussian.....	3000	Capt. J. Ritchie
Austrian.....	2700	Capt. H. Wylie
Nestorian.....	2700	Capt. Barclay
Moravian.....	3600	Capt. Graham
Peruvian.....	3800	Lt. W. H. Smith, R.N.R.
Manitoban.....	3150	Capt. McDougall
Nova Scotian.....	3200	Capt. Richardson
Canadian.....	2600	Capt. McLean
Corinthian.....	2400	Capt. Menzies
Acadian.....	1350	Capt. Cabel
Waldensian.....	2800	Capt. J. G. Stephen
Phœnician.....	2800	Capt. Scott
Newfoundland.....	1500	Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

Sardinian.....	4th Jan.
Polynesian.....	11th "
Caspian.....	18th "
Sarmatian.....	25th "
Moravian.....	1st Feb.
Peruvian.....	8th "
Sardinian.....	15th "

Rates of Passage from Halifax:

Cabin, (according to accom.).....	\$55 \$65 & \$75
Intermediats.....	\$40
Steerage.....	\$25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUYSS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

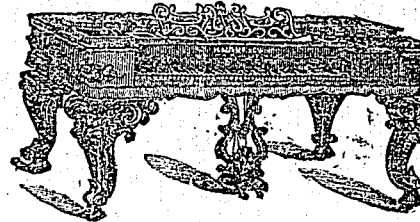
ESTABLISHED 1860.

Laurent, Laforce & Co.

225 Notre Dame St., Montreal, Canada,

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFORTES.

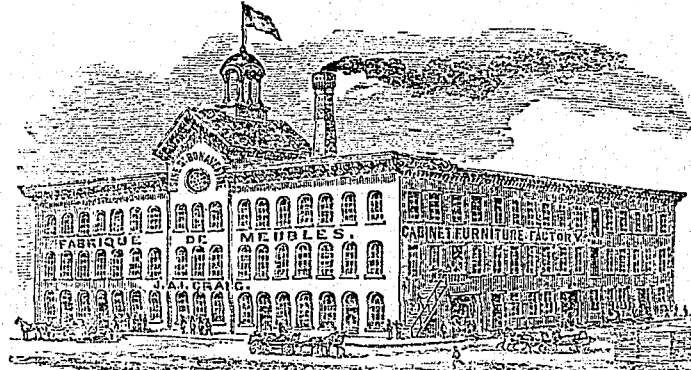


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree: power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of Instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co. have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this Establishment have just opened to the benefit of the public a retail store at No. 163 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$45.
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER SEWING MACHINE

15

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

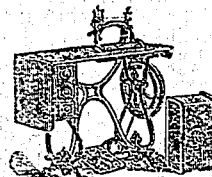
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM.

Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect. Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed. WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 23, 1879

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Furs.		COFFEES, green.	
Men's Thick Boots.....	2 00 2 50	<i>Cottons.</i>		Rats, Spring.....	0 18 0 16	Mocha.....per lb.	0 30 0 35
" Split.....	1 65 2 00	Valleyfield (bleached)		" Winter.....	0 13 0 15	Java, old Govt.....	0 27 0 30
" Interior.....	1 25 1 60	" No. 1.....	0 00 0 06	" Fall.....	0 6 0 8	Marcaibo.....	0 20 0 22
" Kip Boots.....	2 50 3 00	" XXX3 in.....	0 00 0 07	Red Fox.....	1 25 1 50	Cape.....	0 19 0 21
" Calf Boots, pegged.	3 25 3 50	" XXX3 in.....	0 00 0 07	Cross.....	2 00 4 00	Jamaica.....	0 21 0 23
" Kip Brogans.....	1 25 1 35	" O36 full.....	0 00 0 07	Silver.....	25 00 40 00	Singapore & Ceylon	0 22 0 25
" Split do.....	0 95 1 00	" O36 full.....	0 00 0 08	Lynx.....	1 25 1 50	Chicory.....	0 11 0 12
" Buff Congress.....	1 30 2 00	" O36 shrink finish.	0 00 0 08	Martin.....	0 75 1 00	SUGAR, (Caks. & Brn.)	
Wom's Pebbled & Buff Bals	1 00 1 25	" O36 full.....	0 00 0 09	Otter.....	3 00 5 00	Porto Rico.....per lb.	0 07 0 08
" Split do.....	0 90 1 10	" EE136 Shrink	0 00 0 09	Mink, Dark Prime.....	0 75 1 25	Cuba.....	0 00 0 00
" Prunella do.....	0 50 1 50	" B136 full.....	0 00 0 11	" Pale.....	0 25 0 50	Barbadoes.....	0 06 0 07
" Inferior do.....	0 45 0 50	" B136 in shrink	0 00 0 12	Beaver, Winter, clean	1 50 2 00	Stoww Redmed.....	0 35 0 38
" Cong. do.....	0 50 1 25	" B136 in shrink	0 00 0 11	" Polt, per lb.....	1 50 1 55	Dry Crushed.....	0 10 0 10
" Buskins, do.....	0 60 0 80	" B136 in shrink	0 00 0 12	Bear, large Prime.....	6 00 8 00	Granulated.....	0 08 0 9
Misses' Pebbled & Buff Bals	90 1 15	" B136 in shrink	0 00 0 11	" small.....	4 00 5 00	SYRUPS.	
" Split do.....	75 1 00	Hochelaga (Grey). G80	0 00 0 06	Fisher.....	5 00 7 00	Extra.....per gal.	0 55 0 60
" Prunella do.....	65 1 00	" B136 in.....	0 00 0 06	Skunk.....	0 25 0 75	Amber.....	0 35 0 52
" Cong. do.....	0 55 0 75	" B136 in.....	0 00 0 07	Groceries.		Silver Brn and Honey..	0 05 0 15
Childs' pebbled & B'F B's	0 50 1 00	" XXX3 full.....	0 00 0 08	TEA, (W-Chests & Cnd.)	0 25 0 30	Molasses (Barbadoes) ..	0 36 0 40
" Split do.....	0 50 0 80	" XXX3 in. fall.....	0 00 0 09	Japan, com. to med, per lb.	0 20 0 35	Prinidad.....	0 31 0 35
" Prunella do.....	0 50 0 75	Cornwall (Grey) WD32	0 00 0 09	Japan, fine to choice, per lb.	0 35 0 45	Sugar House.....	0 23 0 27
Infants' Cacks, pr. doz.....	4 00 6 00	" in.....	0 00 0 09				
Drugs.		" W235 in.....	0 00 0 07				
Aloes Cape.....	0 17 0 18	" W135 in.....	0 00 0 07				
Alum.....	1 65 1 99	" W135 in.....	0 00 0 08				
Borax.....	0 10 0 12	" W835 in.....	0 00 0 05				
Castor Oil.....	1 40 1 51	" W835 in.....	0 00 0 09				
Caustic Soda.....	2 50 2 75	" W436 in.....	0 00 0 08				
Cream Tartar.....	0 27 0 30	" WW36 in.....	0 00 0 09				
Epsom Salts.....	1 60 1 30	" Twilled 36 in.....	0 00 0 11				
Extract Logwood.....	1 10 1 10	Lybster (Grey). No. 2.	0 00 0 06				
Indigo, Madras.....	0 75 1 00	" 22 in.....	0 00 0 07				
Madder.....	3 10 0 12	" No. 2, 35 in.....	0 00 0 07				
Oplum.....	5 00 5 25	" No. 1, 55 in.....	0 8 0 00				
Oxalic Acid.....	0 11 0 13	" XXX36 in. full.....	0 9 0 00				
Potass Iodide.....	0 00 5 25	" heavy twilled, 56	0 10 0 00				
Quinine.....	1 15 1 25	" in.....	0 10 0 00				
Soda Ash.....	1 75 1 30	Dundas (Grey Sheetings).	0 21 0 00				
Soda Bicarb.....	3 10 3 25	" B. 72 in.....	0 22 0 00				
Sal Soda.....	1 10 1 20	" No. 1, 72 in.....	0 22 0 00				
Tartaric Acid.....	0 42 0 45	" No. 1, 72 in. twilled.	0 32 0 03				
Teaching Powder.....	1 40 1 50	Fish					
		Green Cod, No. 1, 203 lbs..	4 50 0 00				
		Dry Codfish, American,	4 25 0 00				
		" 100 lbs.....					

Retailers will please bear in mind that the above quotations apply only to large lots.

G. E. CAMPBELL,

House, Land and Investment Agent.
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.

To CAPITALISTS—Splendid investments now on hand.

OFFICE: 67 ST. SULPICE STREET.

REAL REDUCTION
ON ALL THE STOCK
AT THE
RED STORE,
DURING THE MONTHS OF JANUARY AND
FEBRUARY.

We have decided to sell the balance of our Tweeds, Saps, and Cloths at an IMMENSE REDUCTION!
They must be sold before taking stock.

All our Dress Goods, which are already Cheap, are Reduced, and will be sold on the same principle! The assortment is yet complete, and for little money ladies may be sure to

SELECT A GOOD DRESS!

As the winter appears to be hard and severe, we will double our attention to the public, and our prices shall not be beaten.

As the trade of BLANKETS has been exceedingly poor this last fall, we will mark our stock on hand at Half-price in order not to keep them.

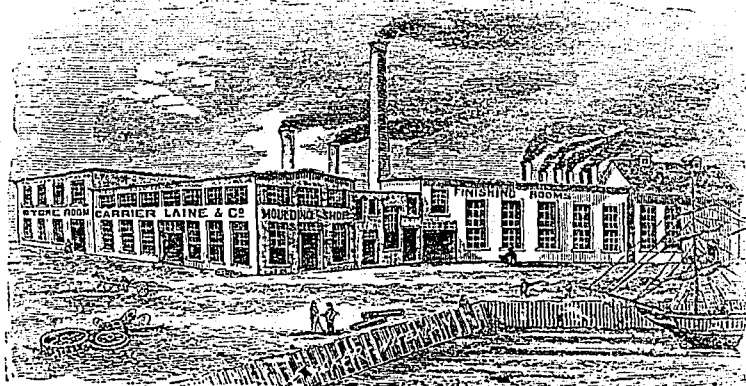
Since the Spring, the RED STORE has been the Champion in this end of the city.

OUR LOW PRICES!

Good Order, and Tip-Top Administration, have made the RED STORE the Great Rendezvous of the purchasers of this city and the surrounding country.

COME ONE! COME ALL!!

L. J. PELLETIER, Proprietor.
J. N. ARSENAULT, Manager.



CARRIER, LAINE & CO.,
ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,
BUILDERS OF
Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.
—ALSO, MANUFACTURERS OF—
STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER
Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.
Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

PREVOST & TRUDEL,

Contractors,

273 JACQUES CARTIER ST., MONTREAL.

M. O'DONOVAN,
PRACTICAL CARRIAGE BUILDER.
WHITBY, ONT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 23, 1873.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
Sultanas per lb.	0 84 0 94	Spiced Salmon, 3 lb. tins,	\$ c. \$ c.	Sheet	0 26 0 27	Green Hide, No. 1.....	\$ c. \$ c.	
Seedless	0 52 0 73	per doz	3 50 4 00	Cut Nails: 3 in. to 6 in.	2 50 0 00	" " No. 2.....	7 50 8 00	
Valentia 1878	0 52 0 6	Spiced Salmon 4 lb. tins,	6 50 7 00	2 1/2 inch to 2 1/2 inch	2 75 0 00	" " No. 3.....	5 50 6 00	
Currants.....	0 4 0 52	Fresh Salmon, 1 lb. tins,	1 70 0 00	2 inch to 2 1/2 inch	0 10 0 00	Leather (at 6 m'ths.)		
Prunes.....	0 00 0 00	per doz	1 70 0 00	Sluggie.....	3 10 0 00			
Figs.....	0 5 0 18	lobsters, 1 lb. tins, per doz	1 40 1 50	Lath.....	3 75 0 00	Span Sole, 1st byv wts.	0 22 0 25	
H. S. Almonds.....	0 15 0 17	Halibut, 1 lb. tins, per doz	1 50 1 60	Pat. Chisel Pointed.....	25 cts. extra	Span Sole, 1st mid wts.	0 22 0 23	
S. S. Walnuts.....	0 8 0 10	Bladdock, 1 lb. tins, per	1 40 1 50	Galvanized Iron: No. 24	0 7 0 7 1/2	Do. No. 2.....	0 20 0 21	
Filberts.....	0 6 0 9	doz.	1 40 1 50	" " 26.....	0 7 0 7 1/2	No. 1 B. A. Sole, mid. wts.	0 23 0 24	
Brazils, now.....	0 7 0 8	Scotch Ling, per lb.....	0 7 3 0 00	" " 28.....	0 7 1 0 7 1/2	No. 1 B. A. Sole, over wts.	0 22 0 23	
SPICES.				Loch Pine Herrings per 1/2	0 7 3 0 00	No. 2 B. A. Sole.....	0 21 0 22	
Cassia..... per lb.	0 17 0 20	keg	1 50 0 00	Buffalo Sole No. 1.....	0 20 0 21	Do. do.	0 18 0 19	
Mace.....	0 90 1 00	" " per keg.	2 60 0 00	Do. do.	0 18 0 19	Slaughter, heavy.....	0 24 0 25	
Gloves.....	0 40 0 45	FRUIT.		Do. light.....	0 24 0 25	Do. light.....	0 24 0 25	
Nutmegs.....	0 60 0 90	Peaches, 2 lb. tins, per doz.	1 90 1 35	Zanzibar No. 1.....	0 21 0 22	Do. No. 2.....	0 18 0 19	
Jamaica Ginger, Bl	0 22 0 27	" 3 lb. tins, per doz.	2 80 2 90	Do. No. 2.....	0 18 0 19	Harness, best.....	0 27 0 30	
African.....	0 19 0 21	Strawberries, 2 lb. tins	1 40 1 50	" No. 2.....	0 28 0 29	Upper heavy.....	0 32 0 33	
Plimento.....	0 10 0 11	per doz.	1 40 1 50	Upper light.....	0 35 0 37	Grained Upper.....	J 32 0 37	
Pepper.....	0 14 0 15	Pears, 2 lb. tins, per doz.	1 80 1 90	Red Upper.....	0 34 0 36	Red Upper.....	0 34 0 36	
Mustard, 4 lb. Jars	0 15 0 18 1/2	Dansons, 2 lb. tins, per	1 40 1 45	Kip Skive, French.....	0 75 0 85	Kip Skive, French.....	0 75 0 85	
1 lb. "	0 24 0 25	ASSORTED PICKLES.		English.....	0 65 0 75	English.....	0 65 0 75	
RICE.				Batty's Mixed and Assor-	Hemlock Calif.....	0 50 0 55	Hemlock Calif.....	0 50 0 55
Arracan, &c..... per 100 lb.	4 25 4 45	ted, pts., per doz.....	2 90 0 00	Do. light.....	0 45 0 55	Do. light.....	0 45 0 55	
Bagu..... per lb.	0 54 0 6	Nabob.....	4 00 0 00	French Calif.....	1 10 1 20	French Calif.....	1 10 1 20	
Tapoca, Pearl.....	0 8 0 9	Nabob Nap Sauce.....	2 75 0 00	Fine Calif Splits.....	0 80 0 85	Fine Calif Splits.....	0 80 0 85	
" Flake.....	0 8 0 9	Crosse & Blackwell, pts.	2 70 0 00	Stoga Splits.....	0 22 0 25	Stoga Splits.....	0 22 0 25	
CANNED GOODS				per doz.....	Splits, large, per lb.....	0 28 0 30	Splits, large, per lb.....	0 28 0 30
Sheybrooke Soups.....	3 00 0 00	Potted Meats, per doz.....	2 70 2 75	" small.....	0 17 0 20	" small.....	0 17 0 20	
Kidney, 2 lb. tins, p. doz.	3 00 0 00	Harvey Sauce, per doz.....	2 80 0 00	Extra fine Shaved Splits.....	0 80 0 83	Extra fine Shaved Splits.....	0 80 0 83	
Oxtail, " " " "	3 00 0 00	Archovy " per doz.....	2 80 0 00	Leather Board, Canadian.....	0 12 0 14	Leather Board, Canadian.....	0 12 0 14	
Tomatoes, 8 lb. tins, p. doz.	1 80 1 85	Reading " per doz.....	2 80 0 00	Enamelled Cow, pr ft.....	0 15 0 16	Enamelled Cow, pr ft.....	0 15 0 16	
" 2 lb tins, p. doz.	1 15 1 20	John Bull " per doz.....	2 80 0 00	Patent.....	0 15 0 16	Patent.....	0 15 0 16	
String Beans, 2 lb tins,	1 20 1 30	India Soy " per doz.....	2 50 0 00	Polished Grain.....	0 12 0 15	Polished Grain.....	0 12 0 15	
per doz.	1 20 1 30	Chutney " per doz.....	3 00 3 50	Pebble Grain.....	0 12 0 15	Pebble Grain.....	0 12 0 15	
Lima " 3 lb. tins,	1 40 1 60	Worcester, 1/2 pts. per doz.	3 20 0 00	B. Calif.....	0 16 0 17	B. Calif.....	0 16 0 17	
per doz.	1 40 1 60	pts. per doz.	5 75 0 00	Brush Kid.....	0 14 0 15	Brush Kid.....	0 14 0 15	
Green Peas, 2 lb. tins, per	1 55 2 65	Hardware.		Buff.....	0 12 0 15	Buff.....	0 12 0 15	
doz.	1 55 2 65	Tin:		Ruesetta, light.....	0 80 0 87 1/2	Ruesetta, light.....	0 80 0 87 1/2	
Baked Beans, 3 lb. tins,	2 50 0 00	Block, per lb.....	0 16 0 17	" heavy.....	0 20 0 25	" heavy.....	0 20 0 25	
per doz.	2 50 0 00	Grain.....	0 17 0 18	Lumber.				
Clam Chowder, 8 lb. tins,	2 40 0 00	Copper:		Ash, 1 to 4 in., M.....	15 00 20 00	Ash, 1 to 4 in., M.....	15 00 20 00	
per doz.	2 40 0 00	Ingot.....	0 18 0 19	Ash, timber, M.....	20 00 25 00	Ash, timber, M.....	20 00 25 00	
Fish " 3 lb. tins,	2 40 0 00			Bireh, 1 to 4 in., M.....	15 00 22 00	Bireh, 1 to 4 in., M.....	15 00 22 00	
per doz.	2 40 0 00							

Retailers will please bear in mind that above quotations apply only to large lots.

THE DOMINION MUTUAL BENEFIT PROVIDENT ASSOCIATION.

HEAD OFFICE, MONTREAL, P.Q.

JOHN GILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain
 PRESIDENT. VICE-PRESIDENT.
 A. A. DICKSON, SECRETARY.

This Association is the only one in the Dominion for the benefit of the general public; no other associations are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Association is by far the cheapest provision a man can make.
 Agents wanted in every City, Town, Village and County in the Dominion.

THE Mutual Fire Insurance Company OF THE COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P. Q.

JOHN CRILLY, Esq., FRANCIS O. WOOD, Esq., B.A., B.C.L.
 President. Vice-President.
 A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . ANDREW ROBERTSON, Esq.
 Vice-President, Hon. J. R. THIBAudeau.
 ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.
 HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

THE MONTREAL JOURNAL OF COMMERCE, FINANCE AND INSURANCE REVIEW,

One of the largest, Most Reliable and Best Commercial Papers in the World.

It circulates in every town and village in the following Provinces: Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, Manitoba and British Columbia. In addition to these it has Subscribers in the

United States, England, Ireland, Scotland and France.

As a medium for advertisers the JOURNAL stands unrivalled.

Terms of Subscription, . . \$2 per year, payable in advance.

ADDRESS

M. S. FOLEY & CO.,
 Exchange Bank Buildings, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 23, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Basswood, 2 to 2 in, M...	12 00 15 00	Olive eating.....	1 75 1 90	Provisions.		Brandy: Hennessy's ..gal	2 75 3 00
Basswood, ex. wide, M...	16 00 20 10	" qt., per case.....	2 60 2 75	<i>Butter</i>		Martell's.....gal	9 75 10 00
Black Walnut, per M...	60 0 110 00	" pts., ".....	3 25 3 30	Creamery.....	0 20 0 22	".....case	2 75 0 00
Cedar, round, lineal foot.	00 01 00 07	" Lucca, Flasks.....	4 00 4 20	Townships, choice select'ns	0 19 0 20	Blequit, Dubouché & Co.....	9 50 0 00
Cedar, flat, lineal foot.....	00 03 00 05	Spirits Turpentine.....	5 00	" old ch'ce lines dairies	0 17 0 18	Jules Duret & Co.....gal	2 25 0 00
Cedar, square, lineal foot.....	00 07 00 09	Whale, refined.....	0 41 0 43	" ch'ce lines dairies	0 15 0 16	".....case	7 00 0 00
Elm, 1 to 4 in, M.....	20 00 25 00	Paints, &c.		" fair to good.....	0 12 0 13	".....gal	2 40 0 00
Elm, timber, M.....	30 00 40 00	White Lead, gen., 100 lb.	7 50 8 00	Morrisburg, ch'ce select'ns	0 18 0 19	J. Robin & Co.....case	8 00 2 50
Hemlock, 1 to 3 in, M.....	8 00 10 00	" No. 1.....	6 75 7 20	" ch'ce lines dairies	0 16 0 17	Pinet, Castillon & Co.....	7 00 7 25
Hemlock, 3x3, scant. ea.....	00 00 00 08	" 2.....	6 00	" fair to good.....	0 10 0 13	".....case	2 40 2 50
Hemlock, 3x4, scant ea.....	00 00 00 05	White Lead, genuine.....	2 25	Western Dairy, ch'ce lines	0 10 0 12	".....do	8 00 0 00
Hemlock, timber, M.....	10 00 12 00	In Oil, per 25 lbs.....	6 75 7 20	" fair to good.....	0 8 0 10	***.....do	10 25 0 00
Maple, hard, M.....	20 00 30 00	Do., No. 1.....	1 75	Store packed, all sections.		Otard Dupuy & Co.....gal.	2 40 2 50
Oak, 1 to 4 in, M.....	40 00 50 00	" 3.....	1 40	Cheese, Sept. make.....	0 8 0 9	Rouyer, Guillet.....gal.	2 40 0 00
Pine, good clear, M.....	25 00 35 00	White Lead, dry.....	0 84 0 7	Oct. make.....	0 7 0 8	".....case	7 50 0 00
Pine, sound, 1 in., planed.	13 00 15 00	Red Lead.....	0 51 0 6	Aug. make.....	0 6 0 0	Cheaper shippers.....	2 15 0 00
Pine, sound flooring, planed.	11 00 12 00	Venetian Red, Eng'h.....	1 75 2 00	Poor and common grades.....		".....case-qtz	5 00 6 00
Pine, roofing, planed, M.....	10 00 11 00	Yel. Ochre, French.....	1 75 2 00	Pork, mess.....	11 00 11 50	Irish Whiskey—	
Pine, strips, 1 to 2 in, M.....	07 00 10 00	Whiting.....	0 60 0 70	Do thin mess.....	10 00 0 00	Mitchell's.....case	6 00 6 50
Pine, strips, planed 1 to 2 in, M.....	09 00 11 00	Produce.		Ham, City cured.....	00 9 0 10	Dunville.....case	8 75 7 75
Pine, com. culls, M.....	00 00 00 00	<i>Grain:</i>		Lard.....pails and tubs.	0 8 0 8	Koe's.....case	2 25 2 30
Pine, com. 3 in cull, M.....	05 0 06 00	Canada Spring, (No. 1.)	0 00 0 00	".....flerces.	0 7 0 8	Scotch Whiskey.....gal	5 00 6 75
Pine, com. 3 in planed, M.....	07 00 05 00	" (No. 2.)	0 00 0 00	Eggs.....	0 20 0 22	Rum: Jamaica.....case-qtz	2 20 0 00
Pine, timber, M.....	12 00 14 00	Red Winter.....	0 00 0 00	limes.....	0 014 0 16	Damarats.....gal	1 35 1 35
Pine, slingles, M.....	02 00 03 00	Oats.....	0 28 0 27	Tallow rendered.....	0 6 0 7	Geneva Spirits.....gal	1 624 1 574
Pine, 1 1/2 in, M.....	00 07 00 08	L. C. Barley, per 48 lbs.	0 55 0 55	Beef, mess.....	12 00 0 00	" Green c'es	8 75 8 90
Pine, 3x3 scantling, each.	00 09 00 10	Peas.....per 66 lbs.	0 72 0 00	Prime mess.....	10 00 0 00	Red cases.....	7 25 7 40
Pine, 1x2 furring, each.....	00 02 00 00	Oatmeal.....	8 09 4 00	Hops.....	0 6 0 8	Champagne, (cases)	
Spruce, 1 to 2 in, M.....	08 00 10 00	Corn.....	0 46 0 00	Apples American.....	1 25 1 75	G. H. Mumm, Dry Verzen'y	20 60 22 00
Spruce, planed, 1 to 2 in, M.....	09 00 10 00	FLOUR.		" Canadian.....	1 60 2 25	" Extra Dry.....	22 00 25 00
Spruce, 3 in, M.....	08 00 07 00	Superior Extras.....	4 45 4 55	Wool.		Louis Røderer.....	22 50 24 50
Spruce, furring, 1x2, each.	00 02 00 02	Extra Superfine.....	4 25 4 35	Fleace.....	0 28 0 28	T. Røderer Carle Blanche	15 00 00 00
Spruce, wall strips, 2x8, ea	00 05 00 08	Strong Bakers.....	4 15 4 40	Fulled Wool, Super.....	0 20 0 26	Gladateur.....	20 00 00 00
Spruce, scant., 3x3, each.....	00 06 00 07	Fancy.....	4 10 4 15	Wines, Liquors etc.		J. Mumm Dry Verzenay.....	17 50 19 00
Spruce, scant., 3x4, each.....	00 09 00 09	Spring Extra.....	4 00 0 00	<i>Ale</i> English.....qtz	2 40 2 50	Extra Dry.....	20 00 21 50
Oils.		Superfine.....	2 70 3 75	Montreal.....qtz	0 55 1 20	Bollinger Champagne.....qtz.	20 00 00 00
Cod Oil, Newfoundland.	0 46 0 60	Fine.....	8 15 8 80	".....qtz	0 60 0 75	Port & Sherry, per gall.	1 00 4 00
Straits Oil—American.....	0 40 0 43	Middlings.....	2 85 2 80	Stout: Guinness.....qtz	2 40 2 60	Claret, (cases.)	
Straw Seal.....	0 40 0 42	Pollards.....	2 50 2 60	Montreal.....qtz	1 65 0 00	Cruze & flaz wired.....	4 50 and up
S. R. Pale Seal.....	0 46 0 67	Ont. Bags.....	1 95 2 00	".....qtz	0 10 0 00	Cette Forts.....	0 85 0 90
Pale Seal, ordinary.....	0 42 0 46	City Bags.....	2 10 2 12	".....pts	0 70 0 00	Tarragona.....	0 75 1 50
Lard Oil.....	0 65 0 75	LIABILITIES.		Wines, Liquors etc.		Native Wines.....	1 05 1 50
Linseed raw.....	0 60 0 61	Losses under Adjustment.....	45,695 61	<i>Ale</i> English.....	2 40 2 50	Canada Rye 25 u. p.....	1 05 0 00
" boiled.....	0 64 0 68	Dividends Unclaimed.....	\$520 80	Montreal.....	1 60 2 25	Canada Spirits 50 c. p.....	2 00 0 00
Olive machinery.....	1 02 1 07	Dividend payable July 8, 1878.....	30,000 00	Wool.			

Retailers will please bear in mind that above quotations apply only to large lots.

July 1st.] FINANCIAL STATEMENT [1879.
OF THE
WESTERN ASSURANCE CO.,
INCORPORATED 1851.
HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.
B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.
J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00
Capital Paid-up, . . . 400,000 00

ASSETS.

Cash in Bank.....	\$42,248 41
Government and Municipal Bonds.....	331,469 20
United States Bonds and Deposits.....	421,972 60
Bank Stocks.....	99,781 25
Loan and Investment Co. Stocks and Deposits.....	82,245 60
Mortgages on Real Estate.....	53,859 73
Bills Receivable—(Marine Premium).....	41,392 13
Interest Unpaid and Accrued.....	12,179 74
Company's Offices.....	22,760 51
Agents' Balances and other Accounts.....	67,823 59
Total Assets.....	\$1,176,321 61

LIABILITIES.

Losses under Adjustment.....	45,695 61
Dividends Unclaimed.....	\$520 80
Dividend payable July 8, 1878.....	30,000 00
Total Liabilities.....	76,215 91

SURPLUS..... \$1,100,105 70
Capital Subscribed but not called in..... 400,000 00
Total Surplus..... \$1,500,105 70

Income for Year ending June 30th, 1878, - - \$928,984 86
FIRE AND MARINE INSURANCE.
ANCUS R. BETHUNE, Agent, Montreal.

UNION FIRE
Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL - - \$1,000,000.

DIRECTORS:

- President—Hon. J. C. Aikins, Senator, Toronto.
W. H. Dunsbaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.
James Paterson, Esq., of Thomas May & Co., Toronto.
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
J. M. Currier, Esq., M.P., Ottawa.
Byron Williams, Esq., London:

This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS.

A. T. McCORD, Jr.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSELL, President. . . . **QUEBEC.**
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

HOTEL DUFFERIN,

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

The above Hotel was opened to the public on the 20th inst., the anniversary of breaking out of the fire, by **GEO. W. SWETT**, formerly Manager of the "Victoria" Hotel of this city. Within the past few months the Proprietor has entirely refitted and newly-furnished the House. New additions have been built, thereby adding largely to its former capacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

GUELPH, ONT.

CITY HOTEL,

Opposite Grand Trunk Passenger Station

JOHN HAUGH,

PROPRIETOR.

Free Omnibus to and from all trains for Guests.

Good Stabling and Livery in connection

Mountain Hill House.

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Hotels.



WINDSOR HOTEL,

MONTREAL.

THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

Agricultural Insur. Co.,

(A STOCK COMPANY,)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. . . . **ISAAC MUNSON, Sec'y**

DEPOSITED WITH CANADIAN GOVT. . . \$100,000

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, July 1, 1878.....	\$1,105,783.04
Claims for Losses, Dividends.....	34,680.81
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	652,953.87
Net Surplus.....	218,148.36

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HOME OFFICE, HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums Absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plan may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager.

WM. SMITH, Secretary.

RICHARD BULL, Superintendent of Agencies.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

PARIS EXHIBITION, 1878.

NOTICE TO VISITORS.

Insurance against Accidents

THE ACCIDENT INSURANCE COMPANY OF CANADA

has arranged to issue short term Insurances, covering all Accidents, Fatal or non-Fatal, going to, travelling in and returning from Europe.

AT MODERATE RATES.

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. Francois Xavier street, Montreal, or any of the Agencies of the Company.

EDWARD RAWLINGS, MANAGER.

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

Table with columns: NAME, Share, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices Jan. 23. Lists various banks and companies like Montreal, Ontario Bank, etc.

GOVERNMENT RAILWAY. WESTERN DIVISION.

Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA. On and after MONDAY, 27th August, Trains will leave Hochelaga Depot as follows:—

C. A. STARK, Gen'l Superintendent. C. A. SCOTT, Gen'l Freight and Passenger Agt.

CAUTION.

IT having come to the notice of the undersigned that certain parties in Montreal and elsewhere in the Dominion of Canada are manufacturing for account of others or for sale the

UNIVERSAL GRINDER,

which is a direct infringement on our PATENT, we hereby warn all Mill men and others against using the same, as we shall protect our rights, and will hold all who use the said "UNIVERSAL GRINDER" responsible for damages.

NEWELL & CHAPIN, Proprietors and Patentees, New York, foot of West 19th St., Oct., 1878.

SECURITIES.

Table listing securities: Can. Government Debentures, Dominion 5 per cent. Stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table listing exchange rates: Bank of London, 60 days; Gold Drafts on New York, etc.

Railway and other Stocks.

Table listing railway and other stocks: Atlantic & St. Lawrence Shs., Do. 3rd Mort, 1861, Buffalo and Lake Huron, etc.

CANADA LIFE

ASSURANCE COMPANY.

ESTABLISHED 1847.

Capital and Assets Over \$4,000,000.

The following are examples of the effects of this Company's large profits, in reducing the annual premiums payable by policy-holders.

No. of Policy.	Original Yearly Premium.	Premiums now reduced each year to.
69	\$21.20	\$ 3.56
195	9.70	2.60
320	12.60	1.86
393	20.49	4.39
476	51.84	13.33
499	73.07	18.57
550	59	13.40
614	67	17.79
918	68.14	12.63

In other cases the premiums have been altogether extinguished, and the profits have yielded the policy-holders an annual cash income.

The Canada Life affords advantages such as have not been surpassed nor attained by any other company, and intending assurers are invited to carefully examine and satisfy themselves of that fact.

A. G. RAMSAY,
Man. Director.

R. HILLS,
Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

GENERAL AGENTS.

Eastern Ontario—GEO. A. COX, Peterboro'.
Maritime Provinces—J. W. MARLING, 145 Hollis Street, Halifax, N.S.
Province of Quebec—R. POWNALL, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.

P. LAFERRIERE, INSPECTOR OF AGENCIES, P.Q.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE Insurance Company.

HEAD

OFFICE,



HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

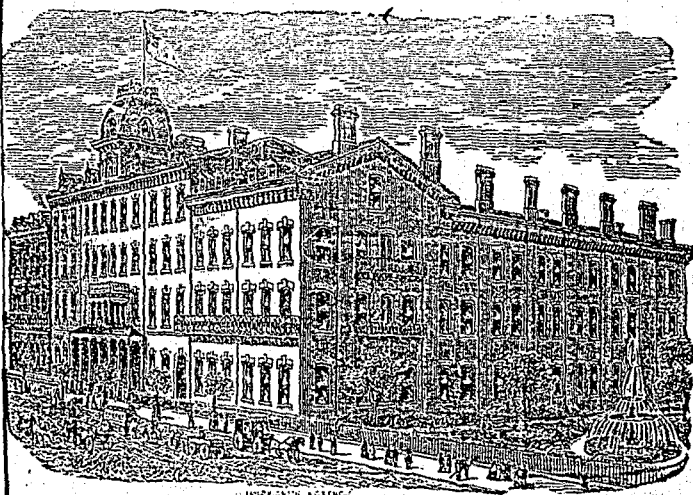
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARESON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, Jr., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.C. HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.
Hon. W. CAYLEY. JOS. D. RIDOUT, Esq.
PHELPS HOWLAND, Esq. JNO. GORDON, Esq.
ED. HOOPER, Esq.

GOVERNOR PETER PATERSON, Esq.
DEPUTY GOVERNOR Hon. WM. CAYLEY.
INSPECTOR JOHN F. McCUAIG.
General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 12,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

H. L. ROUTH,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.
CAPITAL, . \$2,000,000.

DIRECTORS:

President.—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN.
 Andrew Allan. N. B. Corse. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOWN, SEC. TREAS.

GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HINE & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IHA CORNWALL, jr., Agent.

HEAD OFFICE, 179 St. James Street,
 MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Jan. 23. 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life	2,500	7½-6mos.	400	50	56	193
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	26	120½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	60	10	10	100 105
Western Assurance.....	20,000	7½ 6 mos.	40	20	26	152
Royal Canadian Insurance.....	60,000	.....	100	45	.....	83 85
Accident Insurance Co. of Canada.....	2,500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2,335	8¢ bon. 2 p.c.	50	20	20½	192½
Merchants' Marine Insurance Co.....	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	30	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	10	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan. 6th, 1879.)

British Medical Life.....	20,000	10	£10	2	41 2½	.....
British Life Association.....	60,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	165	.....
Commercial Union Fire Life & Marine.	50,000	30	50	5	161 17½	.....
Edinburgh Life.....	5,000	10	100	15	40 40½	.....
Guardian Fire and Life.....	20,000	13	100	50	65-75	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	163	.....
Lancashire Fire and Life.....	100,000	30	20	2	71 7½	.....
Life Association of Scotland.....	10,000	30	40	83	30 80½	.....
London Assurance Corporation.....	35,822	43	25	12½	62 65	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	1 6½	.....
Liverp ^l & London & Globe Fire & Life	£891,752	70	20	2	105	.....
Northern Fire & Life.....	30,000	70	100	5	80½	.....
North British & Mercantile Fire & Life	40,000	58	50	8½	25	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	200 30½	.....
Queen Fire & Life.....	200,000	30	10	1	8 8½	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	20½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	2	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 ½	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	10 11	.....
Standard Life.....	10,000	53½	50	12	71½	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'s is limited to double the amount of the subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of subscribed Capital.

Ottawa Agricultural Ins. Co.

CAPITAL - - \$1,000,000.

HEAD OFFICE, - - - - - OTTAWA.

President—The Hon. JAS. SKEAD. Secretary—JAS. BOURNE.

\$50,000 CASH

Deposited with Government for protection of Policy-holders.

DIRECTORS AT MONTREAL:

JOHN S. HALL, Esq., Mayor, River St. Pierre: A. PROUDFOOT, M.D.,
 Oculist, &c., &c.: H. A. NELSON, M.P.P., (H. A. Nelson & Sons);
 N. GAGNON, Champlain: J. ALD. OUIMET, M.P.

This Company insures nothing more hazardous than Farm Property and Private Residences.

Insures against loss or damage by Fire and Lightning.

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business.

The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value.
 Rates and all information required given on application to

FRANCIS HOMAN BERRY,

General Agent,

97 St. James st. corner Place d'Armes, Montreal.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

PRESIDENT.—THOMAS WORKMAN, Esq., M.P.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

T. WORKMAN, Esq., M.P.	T. J. CLAXTON, Esq.
A. F. GAULT, Esq.	JAMES HUTTON, Esq.
M. H. GAULT, Esq.	C. ALEXANDER, Esq.
A. W. OGLIVIE, Esq., M.P.P.	JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH.	JAS. BETHUNE, Esq.,
A. M. SMITH, Esq.	Q. C. M.P.P.
WARRING KENNEDY, Esq.	JOHN FISKEN, Esq.
Hon. S. C. WOOD.	ANGUS MORRISON, Esq., Mayor.

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the lowest terms and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

R. MACAULAY,

Secretary.

Montreal 17th Jan., 1877.

Insurance.

North British & Mercantile

Fire and Life Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.
Paid-up Capital - - - - £250,000 Stg.
Revenue for 1874 - - - - 1,283,772 "
Accumulated Funds - - - 3,544,752 "

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds - - - 27,470,000
Funds Invested in Canada - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq., GEORGE STEPHENS, Esq.,
G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Insurance.

**CAMPBELLS'
GENERAL INSURANCE AGENCY**

OFFICES:—York Chambers, 1 Court Street,
TORONTO.

Insurance of all kinds effected and losses adjusted
W. CAMPBELL. | W. B. CAMPBELL.
ARE YOU INSURED.

VICTORIA MUTUAL

Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.



HENRY LYE, Secretary.

C. D. HANSON, Chief Inspector.

A. W. OGILVIE, M.P.P., President.

THE ROCHELAGA



Mutual

Fire

INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

149 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

Agents' Directory.

**JAS. F. BELLEAU,
INSURANCE AND FINANCE,**

Union Bank Building,

56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of U. S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.
Highest references given when required.

CHAS. DESJARDINS, General Insurance Agent; and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

KILEY & LADRIERE, General Insurance Agents and Commission Merchants, 69 St. Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

T. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Agents for Fire, Life, and Accident Ins. Co. Also for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1317.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION:

Canadian Subscribers - - - \$2 a year
British " - - - 10s. stg.
American " - - - \$3 U.S. cy
Single copies - - - 10 cents each

OFFICE: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST.
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,00

W. M. RAMSAY,

Manager, Canada.

DOMINION FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.
Deposit with Dominion Gov't., \$50,000.

DIRECTORS:

A. Buntin, Montreal.	T. Caverhill, Montreal.
E. K. Greene, "	C. M. Counsell, Hamilton.
John Harvey, Hamilton.	A. Harvey, "
W. Hendrie, "	E. Martin, Q.C., "
A. McInnes, "	J. Simpson, "

JOHN HARVEY, President.
JAMES SIMPSON, Vice-President.
F. R. DESPARD, Manager.

Montreal Office—119 St. Frs. Xavier St.

All classes of property except specially hazardous, insured at equitable rates.

JOHN F. NOTT, Agent.

Insurance.

BRITON LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION:
12 PLACE D'ARMES, MONTREAL.
Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 Stg.

CONFEDERATION LIFE ASSOCIATION.

Head Office - - - TORONTO, ONTARIO.

PRESIDENT, HON. W. P. HOWLAND, C.B. <i>Late Lieut.-Governor of Ontario.</i>	VICE-PRESIDENTS, HON. W. McMASTER, W. ELLIOT, Esq.
--	--

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$295.20	\$ 74.40	\$217.00	\$ 90.60	\$258.00
7	10 Paym't Life.	5,000	269.40	112.10	297.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.93.	Bonus.....\$250.00.
7. " " " " 48.80	" " " " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by
Not paying more for business than it is worth.
Adopting a High Standard of Valuation from the outset.
Giving 90 per cent. of the profits to Policy-holders.
The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal. Manager for New Brunswick, MAJOR J. MACGREGOR GRANT, St. John.	J. K. MACDONALD, Managing Director. Manager for Nova Scotia, F. ALLISON, Halifax.
--	---

LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y OF LONDON, ENGLAND.

MONTREAL BOARD OF DIRECTORS:

CHAIRMAN—HON. DONALD A. SMITH, M.P., Director Bank of Montreal.
DEPUTY CHAIRMAN—EDWARD MACKAY, Esq., Director Bank of Montreal.
JOHN OGLIVY, Esq., (Messrs. Ogilvy & Co.)
ROBT. BENNY, Esq., (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N. P.

MEDICAL OFFICERS.

GEO. E. FENWICK, Esq., M.D., *Professor of Surgery, McGill University*
ARTHUR A. BROWNE, Esq., M.D.

CANADIAN BUSINESS, 1877. NEW ASSURANCES.

455 Policies for.....\$811,750.00.

BEING AN
INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

INVESTMENTS.
Increase in Canadian Investments over 25 PER CENT.

INCOME.
Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,
Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.