

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input checked="" type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Continuous pagination. |

THE MONETARY TIMES

AND TRADE REVIEW.

-INSURANCE CHRONICLE-

Jas Hedley & Drawer 39

VOL. IX—NO. 12.

TORONTO, ONT., FRIDAY, SEPTEMBER 17, 1875.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

EVERY BUYER SHOULD VISIT
Our STAPLE DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our CARPET DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our DRESS GOODS AND LUSTRES DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our SILK AND MANTLE DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our WOOLLEN DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our HABERDASHERY DEPARTMENT.

Special quotations for COTTON YARNS and
GRAIN BAGS.

JOHN MACDONALD & CO.,

TORONTO & MANCHESTER.

Toronto, Sept. 15, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Have now their

FALL STOCK

complete in each department, and invite the inspection
of their customers and the trade generally.

Their assortment of

Canadian Tweeds, Flannels, Blankets, &c.,
is more extensive than usual.

Always on hand a full supply of

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

HOCHELAGA SHEETINGS.

Their Shoe Warehouse is now completely stocked for
the Winter Trade.

September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Are now offering a cargo of

BRIGHT MUSCOVADO SUGARS,

(THE CHEAPEST GOODS IN CANADA.)

ALSO

200 Hds, Extra Bright Refined Sugars,
500 Barrels New York Granulated do.,
with Three Invoices of new seasons (crop '75-'76)

BLACK TEAS,

Comprising—

Oatties & Hf. Chests New make, fine Congous.

Do. do. superfine do.

Do. do. extra fine do.

Also Two chops Green Teas, viz:—Half Chests 8rds.
Young Hysons; Do. 2nds. Young Hysons;
Do. 1sts. Young Hysons.

Samples Mailed Free on Application.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.,

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy 'Dry Goods,

Forming a complete assortment in the various depart-
ments, when they hope to see their friends and the
trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

Samson,

Kennedy,

& Gemmel

ARE DAILY IN RECEIPT OF

NEW FALL GOODS.

THE STOCK IN SEVERAL OF THEIR DE-
PARTMENTS IS COMPLETE.

They will be prepared to show a full assortment
throughout the House by the 10th SEPT.

44 SCOTT AND 19 COLBORNE STS..
TORONTO.

Toronto, Sept 2, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,969,100
 RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M. D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.
 A. MacNider, Esq., Inspector.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton
 St. John, N.B., Halifax, N.S., Perth
 Ottawa, St. Marys, Simcoe
 London, Port Hope, Cornwall
 Kingston, Peterboro', Lindsay
 Brantford, Goderich, Fergus
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Erice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool; The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 39 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq., Adam Hope, Esq.
 W. Cumberland, Esq., James Michie, Esq.
 William Elliot, Esq., T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Toronto, Simcoe, Stratroy, Trenton,
 Windsor, Thorold, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

Hon. John McMurrich, David Galbraith, Esq.
 John L. Blaikie, Esq., John Rankin, Esq.
 James McGee, Esq., Hugh McKay, Esq.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.
 Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPELBE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq., Andrew Allan, Esq.
 Adolphe Roy, Esq., Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
 JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 London, Kincairdine,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ontj
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 Berlin, Sorel,
 Owen Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beulahnois,
 Perth, Gananoque,
 Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq., HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugrum, 62 Wall Street.

Bankers in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uzbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,918,685;
 Reserve Fund, \$252,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000
 Hon. HENRY STARNES, President.
 Mr. M. CUVILLIER, Vice-President.
 G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.
 SAM'L WADDELL, HENRY JUDAH.
 M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
Wm. McLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD MCINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Dennis Moore, Esq.
Edward Gurney, Esq., John Proctor, Esq.
George Roach, Esq.

H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CASCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - W. CORBOULD, Agent.
PORT BLOIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - - \$1,000,000

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.

W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, } DIRECTORS.
J. L. BRODIE, CASHIER.

AGENCIES.

Bradford, Cannington, Colborne, Harriston, } London, Markham, Newcastle, Oshawa, Picton, Strathroy, Wingham.

AGENTS.

Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.
D. C. Thomson, Esq., J. B. Renaud, Esq.
Andrew Thomson, Esq.

Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.

BRANCHES—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the Molson's Bank are hereby notified that a

Dividend of Four per cent.

upon the Capital Stock was this day declared for the current half year, and that the same will be payable at the office of the Bank in this city, on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to the 30th instant inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS, Cashier.

Montreal, September 2, 1875.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

CAPITAL . . . \$1,000,000
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.

London, England—

Boston—National Exchange Bank.

Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS . . . President.

R. J. REEKIE, Esq. Vice-President.

John Grant, Esq. Robert Moat, Esq.

W. W. Ogilvie, Esq. A. M. Dellea, Esq.

Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.

Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.

GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.

New York—National Bank of the Republic.

Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.

Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.

GEORGE MCKEAN, Esq.

W. H. THORNE, Esq.

C. H. FAIRWEATHER, Esq.

J. W. NICHOLSON, Esq.

ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.
THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000
HEAD OFFICE, - - TORONTO.
BOARD OF DIRECTORS.
S. NORDHEIMER, Esq., - - President.
WM. ALEXANDER, Esq., - - Vice-President.
Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.
BRANCHES—London, Simcoe, Guelph and St. Marys.
AGENTS.—London, Eng.—The City Bank, Thread-needle Street.
New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the United States.
Gold and Currency Drafts on New York bought and sold.
Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:
JAMES MacLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq., Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.
PATRICK ROBERTSON,
Cashier.
Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized\$1,000,000
Capital Subscribed..... 620,000
DIRECTORS:
H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL - - - \$500,000
DIRECTORS:
JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
WM. GORDON, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
JAMES KETCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000
DIRECTORS.
A. JOSEPH, President.
P. GARNEAU, M. P. P., Vice-Pres.
A. P. Caron, M. P. | John Ross,
William Drum. | G. R. Renfrew.
T. H. Grant. | Joseph Shehyn.
T. Ledroit.
WM. R. DEAN, Cashier.
Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.

Financial.
MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000 000
DIRECTORS.
THOMAS E. KENNY, Esq., President.
HON. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. | Thomas Abbott, Esq.
John Taylor, Esq. | Michael Dwyer, Esq.
George Maclean, Cashier. | Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
Agent in Prince Edward Island:
CharlottetownOwen Connolly, Agent.
SummersideStephen McNeill,
Agents in Nova Scotia:
Antigonish—T. M. King. | Bridgewater—Andrew Gow.
Pictou—Wm. Ives. | Sydney—J. E. Burchell.
Truro—John B. Dickie. | Weymouth—C. Campbell, Jr.
Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.
CAPITAL \$3,000,000.
Head Office, - - - Quebec.
BOARD OF DIRECTORS.
JAS. G. ROSS, Esq., - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. | R. H. Smith, Esq.
T. H. Dunn, Esq. | A. F. A Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. | Toronto, Ont. | Pembroke, Ont.
Montreal, Que. | St. Catharines, Ont. | Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.
CAPITAL AUTHORISED - - - \$2,000,000
" SUBSCRIBED - - - 2,000,000
" PAID-UP - - - 1,954,000
DIRECTORS.
HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. | Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. | C. Tatu, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sturbridge, P. Q.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits.
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Canadian Bank Commerce.
Bankers in London—National Bank of Scotland.

THE ONTARIO SAVINGS INVESTMENT SOCIETY.

Subscribed Capital, - - - \$1,000,000
Paid up, - - - 600,000
Reserve Fund, - - - 120,000
Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.
SAVINGS BANK BRANCH.
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.
WILLIAM F. BULLEN, Manager.
Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.
CANADA PERMANENT LOAN & SAVINGS COMPANY

INCORPORATED 1855.
PAID UP CAPITAL, - - - \$1,500,000
RESERVE FUND, - - - 457,481
TOTAL ASSETS, - - - 3,415,482
OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.
Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.
Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.
J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.
ESTABLISHED IN 1859.
CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
RESERVE FUND, \$120,000.
President, - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON
Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.
CAPITAL - - - \$700,000
RESERVE FUND - - - 170,000
TOTAL ASSETS - - - 1,553,000
President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY

INCORPORATED 1864.
CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.
Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000
Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.
Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.
OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMPY

Are prepared to make Loans on approved
Real Estate Security.
It offers amongst others the following advantages:—
1. The mortgage is at a long date, but may be discharged at any time, on usual notice
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.
The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**
No. 52 William Street, New York.

Draw Exchange on Union Bank of London, Accounts of Banks, Bankers and others received upon favourable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Investment Securities Bought and Sold.
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

BANKERS, BROKERS, & C.
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

Stock Brokers and Estate Agents,
Members of the Stock Exchange.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

CHRISTIAN, GALT & CO.,

BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.

SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

KIRK & HOBSON

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Bond Brothers,

STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings,

MONTREAL.

[Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS

Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

Hime, Baines & Co.,

STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving packages of

**FALL AND WINTER
DRY GOODS.**

We announce a further reduction in

HOCHELAGA

AND

CORNWALL COTTONS

JOHN I. MACKENZIE & CO.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN.

H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.

Dundas Cotton Manufactures,

FULL STOCK OF ALL BRANDS.

Thomson, Birkett and Bell,

HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,

Offer for sale from Stock

Wrought Iron Tubing,

FOR GAS, STEAM OR WATER.

Made by Morris, Tasker & Co., Philadelphia, U. S.

Prices to meet competition.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

A. RAMSAY & SON,

**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—e-37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

ROBERT STEWART, JR.,

**PRODUCE AND COMMISSION
MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal

Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields, Son &
Co., Montreal.

N. S. WHITNEY,

**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,*

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,

GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

WINNING, HILL & WARE,

Distillers and Manufacturers

OF

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

SOLE AGENTS FOR THE

Chambly Shovel Works

MANUFACTURERS OF

LOWMAN'S CELEBRATED CAST STEEL

SOCKET SHOVELS, SPADES, &c.,

All in one piece without rivets or straps.

Warranted the best in the world.

MORLAND, WATSON & CO.,

385 & 387 ST. PAUL STREET,

MONTREAL.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

B. HUTCHINS,

GENERAL BROKER

And Commission Merchant,

30 ST. FRANCOIS XAVIER ST.

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS

DYE STUFFS, GUMS, &c.

310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,

MONTREAL.

J. H. SEMPLE,

Importer and Wholesale Grocer.

53 St. Peter St., cor. Foundling,

MONTREAL'

GUSTAVE BOSSANGE,

GENERAL COMMISSION MERCHANT

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

House in Montreal,

BOSSANGE & GARDINER,

30 Hospital Street.

Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.

THE CANADIAN RUBBER COMPANY

OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, **MONTREAL.**

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS-TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,

and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL.

The Leading Wholesale Trade of Montreal.

OUR FALL

Importation is now forward.

By Monday next the 23rd Instant,

we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

Robertsons, Linton & Co's.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL.

NOTE.—In stock full ranges of Hochelaga Cottons.

" " Cornwall "

" " Lybster Mills "

" " Dundas "

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

Cor. ST. MAURICE & ST. HENRY STS.,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW.

SPOOL COTTON ON BLACKSPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

RED LEAD,

In 500 & 100 lb. Kegs,

WHITE LEAD,

In 500 & 100 lb. Kegs,

Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.

Copland & McLaren,

MONTREAL.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com
missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,
MONTREAL.

JOHN HATCHETTE & Co.,

Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,

Importers & General Wholesale Grocers,

Wine and Spirit Merchants,

56 & 58 College Street,
MONTREAL.

1875. STOCK NOW COMPLETE. 1875.
FALL TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,
Canada,

MANCHESTER,
England,

DRY GOODS, WHOLESALE.

We have pleasure in announcing that OUR STOCK is now complete in all Departments.

AUGUST 20TH, 1875.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

SHIPPING interests are looking up a little in St. John, N.B. Two barques have been chartered for the British Channel at 76/6. Irish ports are quoted 75/ to 77/6, and Liverpool 73/9 to 77/—cargo delivered.

THE total value of the imports at St. John for the month of August was \$207,944 against \$665,074 for the same month last year. The decrease seems to be more marked than that of any other city.

THE Harbor Trust of Montreal have expended upon the works since January of the present year the large sum of \$550,000, and have 534 men employed at the present time, besides steam dredges, steam pumps, tugs, lighters, and various appliances.

THE Waterous Engine Works Company have shipped all the engines, pumps, hydrants and machinery for the waterworks now in course of construction at Truro and Longueuil. These towns have acted wisely in erecting waterworks of a substantial nature for the better protection of property against fire.

THE creditors—who are principally foreign—of Mr. David A. Ansell, dealer in fancy goods, crockery, etc., in Montreal, are offered twenty-five cents in the dollar by that gentleman. Notwithstanding the supposition that he was well-to-do, and the fact that he built some houses on Sherbrooke street, his affairs appear to be very much "mixed," and the action of the Bank of Toronto in cancelling his letters of credit a year or so ago, when read by the light of the present condition of Ansell's affairs, appears rather prudent than otherwise.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,

25 Front Street West, Toronto.

We are pleased to announce that our stock for this season in

HABERDASHERY & Small Wares,
KNITTED Woolen Goods,
LADIES Furnishings,
GENTS Furnishings.

Is now complete, and we hope our friends will give us a call.

We have to thank those who have placed orders through our travellers.

GRAY, RENNIE & CO

THE town of Stratford has granted a bonus of ten thousand dollars, towards the Thompson & Williams Manufacturing Company, who intend to remove the remainder of their works from Mitchell to that place.

THE Lake Huron and Lake Erie Towing Association which controls forty two tug boats, has eighteen of them laid up; of the remainder, six are towing rafts and barges, and eighteen tow vessels. The towage rates from lake to lake are thirty per cent. under those of last year.

MESSRS. Ives & Co., of Montreal, have been awarded the contract for the iron work on the Western extension of the departmental building, Ottawa.

SERIOUS damage has been done by the recent rains to the Broom corn growing sections of Ohio, Indiana, and Illinois, and it is estimated that this year's crop will not exceed two-thirds of last year's yield which was unusually small and poor. In view of this, Manufacturers need not expect prices to be any lower.

LATE papers from St. Johns, Newfoundland, express apprehension of serious destitution among the people in remote parts of the Island. The fishing season has been unusually late and poor, and the *caplin*, a small fish upon which they depend for bait, is extremely scarce.

A MONTREAL merchant, M. Victor Hudon, who had entered an action for damages against the *Sun* newspaper of that city for impugning his credit, has withdrawn his action, the paper paying the costs.

MR. HARLOW CHANDLER, a Montreal produce merchant of many years standing, has suspended payment. It now turns out that he was a heavy loser by butter operations four years ago, from which he had not recovered, and that

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHŒNIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

quite recently he had suffered from the decline in the cheese market. The amount of his obligations is not yet made known, but from the scale of his business they will be large.

WE understand that Messrs. Campbell & Cassels have succeeded in effecting a settlement with the holders of Messrs. Duncan Sherman & Co.'s bills, on which they were endorsers. They have now resumed business with the best wishes of the mercantile community. The holders of this paper will probably realize something over sixty cents in the dollar from the two firms above named.

THE policy of protection is being urged by a number of manufacturers and artisans at Montreal, and among the most active promoters of the movement are several supporters of the Government. At a meeting recently a permanent committee was appointed, with power to call a public meeting for discussion every Wednesday evening, and a resolution was passed to the effect that the tariff of duties imposed upon goods imported from the United States should equal the tariff imposed by the American Government upon articles of Canadian manufacture and export.

THE British American Commercial College, Toronto, has been removed from the old premises occupied by that institution during the past fifteen years. Increased patronage and the necessity of a suite of rooms adapted to meet the present requirements of a first-class school have rendered this step necessary. The proprietors have been fortunate in securing a large hall with office and class rooms specially fitted for their use in the first flat of the new block on King Street opposite the Rossin House. Over three thousand young men have received a business training in this institution, and many of them now fill positions of trust throughout the

The Leading Wholesale Trade of Toronto.

1875. FALL. 1875.**OUR STOCK**

Is now complete in all Departments, and we respectfully invite the

INSPECTION OF THE TRADE

To the same, who will find it to be LARGE, WELL ASSORTED and UNSURPASSED IN VALUE.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****1875. FALL. 1875.****STOCK COMPLETE,****LARGE, WELL ASSORTED,**

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,**9 FRONT STREET WEST**

TORONTO.

71 Cannon Street,
Manchester, England.

country. It is worthy of note that to this college is due in a great measure the introduction of many of the new features of book-keeping now generally adopted.

THOS. W. NICHOLS, receiving teller of the Bank of Commerce in Montreal, absconded from that city on Saturday last, and was seen on the same evening at St. Albans, accompanied by his father. On Monday, when he did not turn up, his cash was looked into and was found to be \$50,000 short. The father, J. H. Nichols, a St. Francois street broker, who has been among the "shorts" in some stocks during the last week, is supposed to have some connexion with the defalcation from his simultaneous disappearance. One of the Merchants Bank messengers has been dismissed on suspicion of having to do with the disappearance of \$500 out of a package of \$5,000, the remainder of which was found thrust into one of the vaults.

DISASTERS seldom come singly, and during the past week men and the elements have been busy. On Lake Michigan two overloaded propellers with thirty-two persons on board foundered in a storm, and at Newark, N.J., a fatal explosion in a celluloid (a new and dangerous article) factory was followed by a fire which destroyed nearly \$200,000 worth of property. A Grand Trunk car was broken into near Montreal, and goods to the extent of \$1,100 abstracted; the perpetrators of the crime were arrested. Disguised burglars entered the house of Samuel Wilton at Aurora and carried off \$1,000 in silver, and \$4,000 in gold coin. Through the negligence or inefficiency of our police force this city, too, offers plenty of opportunity for the business of thieves. Silks valued at \$1,300 were stolen from the premises of J. W. Gale—a store that has been the scene of several depredations; and a few nights afterwards Messrs. T.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

May & Co. were robbed of silks and velvets worth \$1,500. When the criminal class are so active special precautions should be taken to frustrate their designs by locks, bolts, bars, and night-watches.

A MERCHANT in a north-western town of Ontario calls our attention to the conduct of some wholesale firms and individuals whom he charges by name with selling goods to the Grangers in his locality at the lowest prices quoted to the regular retail trade. He wants to know if the wholesale merchants deliberately propose to undermine the retailer and hereafter deal directly with the consumer? For this, he contends, is the only fair interpretation to put upon such a method of doing business. He does not, however, believe that the wholesale trade are prepared to adopt so bold, not to say suicidal, a policy, as a general thing, but only certain "grab-all" firms, who are so shortsighted as not to see the effects of such a course. The retail trade are watching those parties and propose to give them a weid berth in the future, and we cannot blame them. It is absurd to treat the occasional orders sent on by these bodies, even though accompanied by the cash, the same as the purchasers of the regular trade; the one is fitful and spasmodic, the other regular and certain. The interests of the wholesale and retail trade are identical; if the former would prosper, they must treat the latter on the principle of "Live and let live."

We learn from the *Herald* that the total value of goods imported at Montreal during the first eight months of the year was \$26,599,132, as compared with \$30,278,340 during the same period last year. The decrease is \$3,679,208. The following statement shows the value of the leading articles for the time mentioned, and also the corresponding values in 1874:

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.
Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½ slight medium B, medium B½, Full medium C, wide, C½ very wide.
J. D. KING. CHAS. BROWN.

	1874.	1875.
Cigars	\$ 325,921	\$ 163,566
Brandy	227,615	212,817
Gin	96,051	44,187
Rum	6,586	9,799
Meats	273,164	397,746
Hops	15,741	5,232
Rice	68,772	37,934
Ale, Porter, etc....	55,638	54,443
Tobacco	14,434	8,527
Wines	282,240	230,024
Sugar	1,483,721	1,493,124
Mace and Nutmegs.	9,136	13,641
Molasses	91,471	131,881
Wearing Apparel ..	120,105	193,463
Fruit	62,150	99,158
Woolens	4,300,272	3,621,123
Cottons	3,683,525	5,548,391
Silks and Velvets ..	1,047,918	730,173
Furs	180,523	197,705
Hardware	1,290,864	1,083,202
Leather	200,964	222,422
Glassware	130,600	98,866
Fancy Goods.....	782,134	692,933
Sole and Upper Leather	140,392	70,443
Tea, Green and Japan	849,844	705,928
Tea, Black.....	120,544	114,327
Coffee—Green	180,427	28,817
Iron	1,117,358	1,118,824
Free Goods.....	7,694,985	6,746,238
Leaf Tobacco.....	353,425	170,255

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 7th Sept. 1875.—Passengers, \$1,617 44; Freight, \$4,897 95; Mail and Express, \$240 08; Total, \$6,755 47; Same week last year, \$6,189 78; Increase, \$565 69; Total traffic to date, \$194,479 01; Year previous \$211,395 83; Decrease \$16,916 82.

—The first sod on the Belleville and North Hastings Railway was turned at White Lake, near Madoc, in the Township of Huntingdon, on Thursday last.

Dunnville, Sept. 11.—The Grand Trunk water tank, wood shed, and 1,500 cords of wood were burned.

The Leading Wholesale Trade of Toronto.

TO THE TRADE.
HUGHES BROTHERS
SHOW THIS WEEK
4 Cases Worsted Coatings.
1 Case New Corsets.
1 Case Ribbons.
1 Bale Striped Prints.
1 Case Linens.
1 Case Small Wares.
(Per Cargo Express.)
Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.
HUGHES BROTHERS,
62 YONGE STREET.
Toronto July, 1875.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

FALL 1875.
JOHN ROBERTSON, SON & CO.,
Offer complete stock in
DRESS GOODS,
WINCEYS,
BLACK LUSTRES,
STAPLES,
Ready for the inspection of Buyers visiting this market.
JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

Ottawa, Sept. 12.—A block of wooden houses was destroyed by fire. Loss \$15,000, no insurance.

Williamsford, Sept. 5.—The British Hotel and stables and a store were consumed. No insurance.

Montreal, Sept. 11.—A fire destroyed nine small frame houses. Insurance \$1,400, loss \$2,000.

Ottawa, Sept. 11 A fire destroyed the carving shop of Messrs. Cockburn & Matheson, loss on stock \$400, covered by insurance in the Toronto Mutual; loss on building \$800, insured in Victoria Mutual and Beaver Mutual. Turner's photographic gallery was injured; loss \$400, insured in Stadacona for \$500.

Ottawa, Sept. 11.—McCaffrey's hotel was damaged to the extent of \$500.

—The schooner Union Jack of Belleville laden with corn from Toledo sprang a leak about thirty miles below Point Palee and sank near the mouth of the Detroit River in thirty-five feet of water. The vessel is insured in the British America for \$3,000, and on the cargo there is \$5,400 in the Royal, and \$5,000 in the Western.

BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

DRY GOODS

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY SEPT. 17, 1875.

SIR A. T. GALT ON A TARIFF AND
FINANCIAL POLICY.

The utterances of a veteran statesman whom the first turn in affairs may make Minister of Finance, deservedly attract public attention. Sir A. T. Galt, in a letter to the Hon. Jas. Ferrier, has expressed decided opinions on some vital questions of Dominion Finance and Tariff policy. He looks with great alarm upon the rapid increase in the liabilities of the country, which he regards as exceeding any possible growth of our population and resources; and he predicts that the increased burden of debt will ere long press grievously on our industry. The favorable contrast which Canada presents, on the score of debt, with the United States, is, in his estimation, the set-off we have to offer the immigrant against the milder climate of the States. If this reasoning be good, the loss of this advantage would dry up the stream of immigration—a conclusion which we are not prepared to adopt. A country that has a permanent advantage of climate must ultimately win in the race of competition for immigrants, while the disability of a heavy debt may be removed by reduction or extinction. But any superiority of climate to be real must finally prove itself by the test of longevity. By that test the assumed superiority of the climate of the United States cannot be made out. But it is not the less an object of the true statesman to prevent the debt of the country becoming disproportionate to its resources. A heavy debt means high customs duties, the effect

of which Sir A. T. Galt prophetically predicts would be to "exasperate our fellow-subjects in Great Britain, and thus by double action weaken the ties that bind us to the mother country, and also our own system of government as opposed to that of the United States." In theory Sir Alexander T. Galt is in favor of independence, but as a statesman he does not feel justified in taking a line of policy which would tend to bring about that result—a striking proof that speculative opinion cannot prematurely influence conduct, in a self-governed country. A high tariff would fetter trade, but its influence in weakening the inducements to maintain a national existence separate from that of the United States, would only act on material interests: it would not repress the inner springs of national life. Though Sir A. T. Galt would wisely avoid needlessly exasperating our fellow-subjects in England, he seems not indisposed to exasperate our nearest neighbors by the imposition of customs duties discriminating against their industry. He does not directly advocate differential duties, but contents himself with expressing a strong opinion that "we have a distinct and inalienable right to impose such duties, if we chose." This must be intended as the assertion of a moral right, for the general legal right we do not possess. Far from this, the Governor General's instructions oblige him not to assent to any bill imposing differential duties. The prohibition might be, and has been relaxed, but it exists nevertheless. Sir Alexander T. Galt thinks it "the duty of our Parliament broadly to lay down the rule that in the imposition of duties to be paid by our own people, the interests of Canada should be the ruling consideration." This is a sound rule to act upon, though an ostentatious parade of it by Parliament in an abstract form, is of very little importance. For our part, we do not believe that the imposition of discriminating duties against the United States would be for the interest of Canada, for it would lead to reprisals and produce irritation of a very injurious character. Apart from this, we fully accept the view that the States "ought to be dealt with in the same purely selfish spirit in which they deal with us."

As a remedy against the high taxation, the effects of which he prophetically depicts in such sombre hues Sir A. T. Galt proposes to postpone the construction of the Pacific railway indefinitely. Mr. Cartwright, in a speech delivered the other day, admits that the occurrence of a financial crisis, similar in pressure and duration to that of 1857, would necessitate the postponement of this work. Sir Francis Hincks, on the contrary, was of opinion that it could be

built without adding materially to the burdens of the country; but then the proposed mode of securing the construction, which finally failed, was much less burdensome than that finally adopted. A large and rapid outlay on the British Columbia section would involve sacrifices out of all proportion to the material advantages to be gained. If we frankly told British Columbia that we cannot fulfil the promise made to her, she might withdraw from the confederation; but Sir A. T. Galt assumes that she would still remain in the Empire, and subject to the Queen." This, however, is only speculation, and it is not pleasant to contemplate a severance that would deprive Canada of its seaboard on the Pacific ocean. The true policy is to do as little as possible west of the Rocky Mountains at present; and if we are to be held to the union contract, apart from the time given for building the road, we may fairly refuse to build a road in Vancouver Island, which formed no part of the bargain.

Sir A. T. Galt claims credit, and he is entitled to it, for inaugurating a new fiscal policy in 1849, known as "incidental protection;" but which he thinks would have been more appropriately termed modified free trade. We need not cavil at a name; but as the lowest customs duty is a departure from absolute free trade, "modified free trade" would not more accurately describe a 20 than a 10 per cent. duty. Under the operation of that tariff, afterwards modified in the same direction, Canadian industry received a great impetus, and no doubt that a fuller development of this policy is desirable. But, for the reasons stated, we object to the change taking the form of discriminating duties against the United States. In fact, to close one door while we left another open would not answer the purpose.

There is one branch of finance on which Sir A. T. Galt is silent; yet as the author of what we have always maintained was a piece of financial quackery, the Dominion note currency, he might have been expected to say whether he thought the extension of the system by one of his successors, Sir Francis Hincks, was wise, judicious, and would, under all possible emergencies, prove safe. But as Sir A. T. Galt takes no credit for the Provincial note currency, he would probably be willing to disown his child, if it were possible or respectable to do so. The views to which he has recently given expression may help us to form an opinion of the change of policy that may be expected when he is next called to the office of Minister of Finance; and in that light they are deserving of serious consideration.

BUSINESS PROSPECTS.

The question universally agitating the business community at present is whether we have passed the worst or not. The past nine months have undoubtedly been the most trying the country has experienced for many years—perhaps since 1857. The number of failures has been very large, and for some time previous to the repeal of the old Insolvent Act the rush to assign was unprecedented. And there is still a strongly developed feeling of uneasiness as to the future, a want of confidence both in business enterprises and business houses. It is not that money is so particularly tight at present. There have been times during the last few years when it was much more difficult to procure than now. But the difficult point is to give good security for it, to offer what is technically called "good paper." There have been so many revelations of late, tending to throw suspicion on paper offered for discount, that it cannot be wondered at if banks are now very hard to satisfy. Merchants in the most respectable standing have been found manufacturing accommodation bills, and in such a plausible manner as to show an intention to deceive. This is so grave a feature of our commercial life that it merits more attention than it has received.

It is very much to be feared that there is still a great deal of unsoundness in the business community, and that many houses and firms are still trading on a mere bolstered-up credit. We shall never, of course, reach such a happy mercantile consummation as that failures shall be unknown, at all events, until men are universally honest, prudent, and industrious. That need never be looked for. And we must not allow our judgment to be carried away to far in the direction of despondency because the failures for some time back have been exceptionally numerous. Under any circumstances a good number of failures would have taken place. The point is to ascertain fairly how much of excess there has been above the average. The chances and changes of business will always affect houses and individuals that have stretched credit very far. Some interest is always depressed. And in that line of business there will be failures.

Giving due weight to all these considerations, and taking in every aspect of the position, our judgment of the condition of matters is this: So far as monetary ease or stringency is concerned we think there is a fair prospect of ease rather than tightness. We have undoubtedly a splendid harvest in Ontario and at least a very fair harvest in Quebec. In this we include, of course, dairy products, even though cheese is de-

pressed. There is a little more animation in our great staple of timber of various kinds. Sawn lumber, however, must not be included. We are likely to have a good demand for most of our products, and to sell them at good prices. On the other hand we are diminishing imports. So, at least, appearances seem to indicate. All these things, when put together, indicate that money may be rather abundant than otherwise, unless the Government makes larger expenditures on public works than they have contemplated, and draw down the balance they have in the banks to much lower figures than has been expected. There need be no fear that money will not be forthcoming for the moving of the crops; nor for the carrying on of any legitimate business enterprise.

But this by no means supposes that money will still be furnished for continuing enterprises that have been proved to be illegitimate, or operations stretched beyond what prudence would justify. Many enterprises have been tried and found wanting during the last few years. And many men have been pushing business far beyond what was safe and reasonable, owing to the ease with which money could be borrowed from the banks. We have often pointed out the enormous increase of banking loans and discounts during the last few years, and have expressed the opinion that much of this indebtedness was unsound and illegitimate. This has undoubtedly been the case. New banks have been established, and have competed sharply for business. This has tended to break down the old conservative methods, and to give an advantage to the speculator, which he has not been slow to use. We believe there are millions of our bank loans which rest on a basis that never ought to have been allowed, and never would have been allowed if competition in banking had not been so keen. The multiplication of banking institutions has now received a decided check, and so probably has the multiplication of young and new firms, all eager to push business on borrowed money. And, for some time, we may expect a sort of weeding out process to be carried on. This will involve the stopping of not a few who are stretched beyond the limits of prudence, and who are merely sustained from week to week by the forbearance of their creditors. And we all know how in matters of this kind the circle of mischief spreads. One house owes another, and that another still. So that failures may take place of which the first moving cause was so remote that the parties to it are not known.

But this will prove a salutary process in the end. No one can doubt that there are

far too many persons engaged in mercantile business, especially in the smaller towns and villages. To take away one out of every four would be a most beneficial process for all parties concerned. The remaining three would then have a good chance of a decent living, while the risk of the wholesale merchant would be immensely diminished. Failures would be reduced to less than half the average number of the last few years (not to speak of the last few months), and if the persons who have been crowded out of trade would only betake themselves to a country life, production would be increased and the community immensely benefitted.

Our expectation then is that bankers, while having a fair supply of loanable funds, will be far more particular than formerly in seeing that they are used for legitimate purposes, and that their customers are carrying on business in a proper way. As there are many who cannot bear the process of contraction, and live merely on an illegitimate credit, we may expect failures from time to time, amounting in the aggregate to considerably more than the average. The weak and unsound men have not all gone to the wall. Numbers of them are still able to keep themselves afloat, some not being yet found out, and others being carried on till some process of security is being completed. Probably this state of things may last a whole year. Something like it has existed in New York and London for some time back. Money on undoubted security can be obtained in those cities almost for nothing. Money for doubtful and speculative undertakings cannot be had at any price. Here we may look for sharp discrimination of the same character. Undoubted men will be able to get all they want, and at a moderate price. And money will be readily forthcoming to move the crops. But doubtful men and speculators of every class will have a hard time of it. The general volume of business will certainly be contracted. But this is by no means an unmixed evil. If less business is done, and credits are at the same time shortened, we shall realize as much profit, and with infinitely less anxiety and heart-burning.

SAFEGUARDS AGAINST DISASTERS AT SEA.

Mr. Plimsoll has rendered himself celebrated by his efforts to prevent casualties at sea, and the consequent loss of lives and ships which take place. A few Plimsolls scattered throughout the maritime parts of the globe would do immense

good, and one of them might possibly find something for willing hands to do even in Canada, where dangerous deck-loads and rotten hulks are not altogether unknown. At the same time, we feel bound to say that our ships are generally sound, and that reasonable care is taken to preserve both life and property amongst us. Not the least effective means taken of late years in this direction, has been the establishment of Boards for the examination of masters and mates of vessels, and for the inspection of steamboats, and the examination of the engineers who run them.

The Board of Examiners for Masters and Mates of Vessels is composed of three persons, of whom Capt. P. A. Scott, R.N., is chairman, and during the past year they held numerous meetings at Halifax and St. John, and four at the city of Quebec—the number of candidates at the latter city being small as compared with the others. During the year 350 persons presented selves, and the results of the examination were as follows:—

	CANDIDATES.	PASSED.
Halifax	147.....	86
St. John.....	189.....	109
Quebec	14.....	9

No less than 146 candidates were what is familiarly known as "plucked," which fact goes to indicate that the examination is a real and not a sham one. The Act went into force in September, 1871, and since that time 525 persons have obtained certificates as masters, and 118 as mates. Besides these certificates, the Board granted certificates of service to 149 masters, and 58 mates during the year; these certificates are not recognized in Great Britain, but are granted to persons who have faithfully served in these capacities, and who are unable or unwilling to come before the Board for examination.

The importance of having only trained and competent men in charge of vessels cannot be overrated; the fact is, that a large proportion of the calamities which take place at sea arise from the want of efficiency on the part of those in command. The Board complains that in a few instances Collectors of Customs have permitted vessels to clear for foreign ports without having masters and mates who had certificates, the evil effects of which are well illustrated by the following case. Last fall the brigantine *James Coffill*, of Liverpool, N.S., cleared from Getson's Cove, in that Province, for the West Indies, under the command of Mr. Joseph J. Letson, who held a "Certificate of Competency" as master. The mate was Mr. Wm. Wolf, and he possessed *no certificate either of competency or service*. After being eight days at sea Capt. Letson was washed overboard,

and the mate was so ignorant of navigation that the vessel could not proceed, but "hove to" until they were able, several days afterwards, to get the mate off an American vessel to take them into port. Collectors allowing vessels to go to sea under such circumstances as these, should be promptly dismissed. A very few heads taken off in this way, would soon remedy the evil.

The Chairman of the Board of Steamboat Inspection is Mr. Samuel Risley, and during the twelve months there were 1058 certificates granted to engineers, who were thus classified:—

First-class Engineers.....	56
Second-class "	151
Third-class "	180
First-class Assistant-Engineers...	200
Second-class "	258
Third-class "	213
	1,058

The number who received certificates during the previous year was 824, the increase being 234. We believe the safety of the travelling public, as well as the preservation of our shipping, has been much promoted by these examinations, for at one time almost any one seemed to think that, with a few weeks practice, he could run the engine of a steamboat. We fear there are a great many incompetent engineers in charge of engines in our foundries and other manufactories, the temptation to get "cheap men" for this important service being too much for some employers, who sometimes after an explosion, or the ruin of a boiler in some other way, find that they were practising a false economy. It is well worth the consideration of the Government whether any one should be permitted to have charge of an engine, unless after having passed an examination and received a certificate of competency.

During the year 178 steamers were inspected in Western Ontario, 77 in Eastern Ontario, 108 in the Montreal division, 53 in Three Rivers division, 83 in Quebec, and 94 in the Maritime Provinces—in all 595 steamers, having a gross tonnage of 102,138 tons, 62,518 tons register. No less than 74 new steamers were added to our fleet during the year, and 24 were lost, broken up, or put out of the service. The growth of our marine can be readily understood by the number of engineers examined and vessels inspected in 1868 and 1874 respectively. They were as follows:

	1868	1874
Engineers examined.....	340.....	1058
Steamers inspected.....	350.....	595

The steamboat inspection fund seems to be more than self-sustaining. During the past five years, the receipts were \$65,617,

and the expenses \$45,717, leaving a surplus on hand of \$19,900. As this fund is more than sufficient to pay the salaries and expenses of the members of the Board, we think the Government might very properly reduce the present scale of fees. There can surely be no desire to make money out of the inspection, and all such charges should be kept as low as possible.

THE DEFALCATION IN THE BANK OF COMMERCE.

The defalcation of an officer of a bank is fortunately one of those rare events which, when they come, give a painful shock to the community. We are not accustomed to such things. And the discipline of our banks here is generally so strict as to make it extremely difficult for embezzlement to be carried out.

The present instance must, therefore, be set down as a singular and exceptional outbreak, which could neither be foreseen nor guarded against. No fault, we believe, can be found with the rule or discipline of the institution. The usual checks against irregularity were all in force. The young man, too, had borne a most exemplary character. He was doing well, and making his way in the Bank. It might be considered a weak point that his father was on the Stock Exchange, and subject to temptation to speculate. He had, moreover, failed some years before, owing to a breakdown in gold operations. Some thought the antecedents of the father were not altogether creditable, and it is a lamentable circumstance that in this case he appears to be involved in the delinquency of the son. If he has prompted the crime it is a shocking thing to contemplate.

We trust the money may be recovered, as it has been in one or two similar cases. It is rare that men can quietly rest under such a load of guilt. Remorse is too terrible to be borne, and men are glad sometimes even to exchange the torture for the certainty of imprisonment. One of the greatest defaulters ever known in England returned home from a perfectly safe retreat, and surrendered himself, finding life to be an intolerable burden, though he was living in outward comfort. Doubtless the delinquents will be found, and we hope the money will be given up.

PROSECUTION OF THE CASHIER OF THE JACQUES CARTIER BANK.

The times passing over us are fruitful in startling events, and amongst the rest none are so singular as the arrest and prosecution of the cashier of a bank for making false returns to the Government. Mr. Cotte had

been arrested before at the instance of the stockholders, but evidently the proper party to prosecute is the Government. The Government represents the whole people, and it is the whole people who have been deceived for a long long time back by the falsification of the reports of the condition of the Bank. The publication of these reports is for the protection of the public, and it is one of the main conditions on which banks are allowed to issue notes payable on demand. The perfecting of the form of these returns has engaged the attention of Parliament more than once, and than they are now in such a shape as to afford a complete index to the condition of the banking interest in general, and of each institution in particular. To ensure correctness it is provided that each return shall be signed by the President and Cashier of each bank, and that the wilfully making any false statement shall be a misdemeanour and punishable with imprisonment. Obviously in a matter of such importance, the issuing of false statements is a very heavy offence against the public as well as the stockholders.

We cannot, therefore, but commend the action of the Government in instituting this prosecution. High as the position of the cashier of any bank is, it cannot be allowed to weigh for a moment against the course of justice in a matter of such grave public interest. Mr. Cotte has raised himself to a high position by his energy and a certain kind of ability. But the use of such means as this must ruin any man's reputation; assuming, of course, that the charge is true and can be proved. The question is where to fix the responsibility, for unfortunately it cannot be denied that false statements have been issued. The accused will have a fair trial at law, and we await the result with great interest.

CARRYING TRADE OF THE WORLD.

The carrying trade of the world continues to be largely done by Great Britain, although the relative positions of other nations are changing. In 1873, the tonnage of the shipping of the United Kingdom was 5,748,097, and if that of the Colonies is added, the total cannot be far from 7,250,000 tons! This constitutes an immense fleet, and the best evidence as to the fact that Great Britain remains "mistress of the seas," and continues to do the lion's share of the world's carrying trade, is to be found in the returns of her own seagoing commerce. Of the total tonnage of British and foreign vessels which entered and cleared at British ports during 1873, more than double carried her own flag; the exact tonnage was as follows:—

	TONS.
British vessels entered & cleared	29,647,344
Foreign vessels " " "	14,792,642
In favour of her own flag.....	14,854,702

Of the British ocean carrying trade, the Germans come first among foreign nations; then Norway, whose shipping interests have rapidly developed of late years; France comes third, but a respectable distance after the Norwegians; the United States fourth, and still farther behind. The last report of the Register of the Treasury, claims the tonnage of American vessels to be 4,800,652 tons; this report is dated December, 1874. It is believed this statement is not made up on the same plan as the tonnage of European countries is—at any rate, it is a well-known fact, that their shipping trade is chiefly confined to their own coasts and ports, (in which they do not allow other countries to take part), and that in what may be called the general shipping trade of the world, they have for many years past been steadily losing ground. What they have lost, several maritime powers of Europe, notably Norway, France, Italy, and the Netherlands, have gained—not forgetting Great Britain itself. At least three-fourths of the shipping engaged in the foreign carrying-trade, which enters United States ports, is foreign, and the tendency is still in the same direction, as the European vessels are able to take cargoes from New York, Boston, and other American ports, at rates which their own vessel-owners are unable to accept. This is far different from what was the case twenty years ago, when the United States foreign shipping trade seemed steadily on the increase, and the chief cause of the wreck of this noble interest is undoubtedly owing to the fact that, by an illiberal and unwise fiscal system, American ships cannot now be built cheap enough to compete with those of other nations, and they won't allow their citizens to obtain American registry if they purchase vessels abroad! This suicidal policy is fast driving the United States flag off the ocean, and make all the more conspicuous the proud distinction of Great Britain, as the great ocean-carrier of the world.

THE DOMINION LANDS.—The Homestead entries in Manitoba and the North-west were larger last season than ever before. Settlement has pushed so far west of Winnipeg that two new Land Offices have been opened—one at Westbourne and the other at Dufferin. The Homesteads taken up were 283 in 1872; over three times as many, namely 878, in 1873, and 1,376 during 1874—that is, up to the 31st December last. The number of acres thus taken up was 405,920. The total quantity of land sold was 50,133 acres, 17,504 being during the twelve months. The lands given as military bounties cover 118,240 acres, of which 38,000 were entered since June, 1873.

"So far," says the Surveyor-General, Mr. Dennis, "the settling on lands in Manitoba has been attended with serious expense to the new comer; the time actually occupied in travelling, the amount of money required to pay fares and travelling by the way, and the high prices of labor, lumber, and supplies of every kind in the Province, having proved a great obstacle in the way of its development. When we see, however, what has been accomplished in such a short time in the face of all the disadvantages mentioned, it is fair to assume that, with proper communication completed, especially west of Lake Superior, through our own territory, we may fairly look for a rate of progress in the settlement of that country, of which a parallel will only be found in the history of some of the most favoured of the Western States." The population is estimated to have increased by 8,380 souls.

FIRE LOSSES.—In the United States the experience of the fire insurance companies during the current year is likely to contrast very unfavorably with that of 1873 and 1874. It is confidently stated that they made no money in the first six months of the present year, and as things are now looking, may be heavily out of pocket before the end of December. A great deal of this loss is attributed, whether correctly or not, to incendiarism, which is due to the disheartening depression under which the industries of that country have labored for the past two years. In this country the same unsatisfactory experience is reported to be that of nearly all the companies in the first half of this year, and may probably be ascribed to the same cause as the chief factor in working out the untoward result. How the year's operations may finally foot up only a prophet can know or predict with certainty; but if the footing be satisfactory, the remaining three or four months will have to present a strong contrast to those that we have passed through. Our weekly Fire Record has not been extended for years; in fact the sum does not rise without bringing a tale of disaster from some quarter of greater or less magnitude. Surely this is not a time to cut down rates as some companies are doing.

—The Canada Fire and Marine Insurance Company, whose head offices are in Hamilton, received their charter from the Local Legislature last year, and have commenced business. It gives us pleasure to note among the directors of the company the names of the most prominent gentlemen of that city. The stock subscriptions in Hamilton alone are over \$200,000, and in the different cities and towns of the Province a considerable amount has been taken up. It is not the intention of the company to transact marine business for some time to come, nor will they extend the fire business beyond the Province until at least \$500,000 stock is placed and ten per cent. thereon paid up. Under the management of Mr. Charles D. Cory, a Canadian who has had extensive experience in several Western companies, we anticipate for this institution a successful career. It is satisfactory to know that the Toronto agency is entrusted to Mr. Lawrence Buchan.

AN ATTACK.—Some weeks ago the Montreal *Herald* gave a sweeping denial to certain statements made by us respecting the Royal Canadian Insurance Company; but was subsequently compelled tacitly to admit the truth of our allegations, they being fully sustained by facts and documents. In defending our position we took occasion to read the *Herald* a short lecture which seems to have been received in a very bad spirit. It is only in this way that we can account for the appearance a few days ago in that journal of a most uncalled-for attack upon us. We are charged with plagiarizing our Montreal market reports from the morning journals of that city. The only error in this statement is that, to the best of our knowledge it is utterly false, and we are of opinion that the writer knew it to be false. We obtain our Montreal market reports just as the *Herald* does. We have all along paid a gentlemen in Montreal, thoroughly experienced and as fully competent as anyone in the *Herald* office, a regular salary for furnishing these reports. This fact is within the knowledge of the *Herald* people. Another gentleman, also in the same city, receives from us a regular salary for supplying information relating to other subjects. Both are in active business circles and know what is transpiring; and both know perfectly that their engagement would not last a fortnight if they merely furnished second-hand intelligence. Then, according to the censorious paragraphist in the *Herald*, our news is a fortnight old. Indeed! Plagiarized and a fortnight old! We presume nobody expects that every item in a weekly paper will contain as late news as a daily. If the author of these injurious representations believes them to be true, does it not strike him as being a little strange that our plagiarized reports and stale news should be sought for by about ten times as many business people all over the Dominion as want the fresh, startling and original news which appears in the *Herald*? The public have given in their verdict upon the *MONETARY TIMES*, and the value of the information it contains; had that verdict been less favorable, possibly the *Herald* would have been better pleased. We have no stock of abusive epithets to exchange with the *Herald* for those it flings at us; our contemporary may, so far as we are concerned, have the monopoly of that kind of journalism.

PHOENIX LIFE INSURANCE COMPANY.—It will be remembered that at the last annual election of directors and officers a sweeping change was made in the management. The reasons for this change have not appeared on the surface. Lately the New York *Spectator* has devoted a good deal of attention to the affair, and has arrived at the conclusion that serious internal trouble exists. A New Haven correspondent writing to that journal, under date Aug. 20th, puts the case in this way:

"The only course for the newly elected officers of the Phoenix to pursue is very plain and straightforward. The public have been informed through the columns of the *Spectator* that the affairs of the company, to which they have suc-

ceeded as executive officers, have been criminally mismanaged of late; that the trust funds of the policyholders have been squandered in ruinous speculations; that the company has fallen into a decline from which nothing but the most rigid economy and vigorous administrative ability will rescue it. It remains with the newly elected officers to make some public expression of their intended management, and unless guilt has made cowards of them all, the public will expect such an assurance followed by prompt action, as will restore confidence in the fortunes of a once honored corporation."

Captain Grand, of Washington, who has had extensive dealings with the Phoenix in real estate, estimates their loss in connection with his transactions at \$300,000 and over, all of which he ascribes to improper dealing by certain of the directors with the company's funds for their own private emolument.

—So MUCH has already been said in these columns about the bad policy of accepting easy compromises from insolvents, who have shown fraudulent preferences for favorite creditors, that it is almost a work of supererogation for us to reiterate our decided conviction of the folly of such conduct. However, by continual dropping the stone is worn away; and a recent meeting of creditors held in Montreal leads us again to notice the subject. The insolvent was (Hardman) a manufacturer of leather-belting, who in his examination admitted having given up to a creditor a large amount of stock and paper immediately before his assignment. An examination of his affairs showed also gross mismanagement and disgraceful carelessness in the conduct of his business. At a previous meeting the insolvent had made an offer of a compromise at thirty cents on the dollar, to extend over a period of two years, which was rejected mainly on the ground that such conduct as the insolvent had been guilty of should be stigmatized as it deserved, and that the interests of business men would be best conserved by keeping such men out of trade. At the recent meeting the insolvent made another offer of twenty-five cents, to extend over the same period. The bank chiefly interested, acting through its manager, moved the acceptance of this offer. An amendment was proposed and supported by several of the *bona fide business* creditors to the effect that it be not accepted, but that the assignee be instructed to realize and wind up the estate. Neither motion was adopted on account of the want of the requisite majorities; but we wish to point out the anomalous position of the bank, as against that of those creditors who were willing, for the sake of the moral effect, to lose, as they probably would by the winding up of the estate, more than they would by the acceptance of the insolvent's offer. In our opinion the banks are more largely interested than are individual creditors in the stamping out of such traders, and those who endeavor even with the certainty of loss to themselves, to resist such compromises, have certainly a right to count upon the strong support of all our banking institutions.

—Two frightful marine disasters have happened on the Lakes, and the loss of life they occasion might surely have been avoided by proper inspection and supervision of the character of the boats. The propeller *Equinox* was an old, and known to be a dangerous craft; her engineer protested against sailing in her, but his fears were overruled, and he with all her crew save one went down. She foundered on Lake Michigan on Saturday last. The *Mendota* was eighteen years old, heavily laden with coal, and still further taxed by towing a laden barge. Deep in the water as she was, and hampered by the barge, the seas broke over her and she sank, carrying down eleven out of the twenty souls on board. The barge *Evening Star* which was in tow and had six men on board, parted her line and has been lost sight of, possibly is lost also. Such disasters demand investigation, and the adoption of stringent measures to check the carelessness of human life so often shown on Lake Routes.

—The Royal Canadian Insurance Company some time ago withdrew from the United States National Board of Fire Underwriters. The New York *Insurance Journal* explains the reason to be that "the discipline of the Board was so severe that the Company could not in a special instance deviate from the tariff rule prescribed"—which means, we suppose, that the Royal Canadian could not abide by the Board rules and do as it pleased at the same time. Very likely.

—Mr. George B. Holland the General Agent for Ontario for the Equitable Life Assurance Society of the United States, has arranged with Mr. Henry Wilson, who was connected with the British branch of the Equitable Society, to assist him in supervising his large territory. The latter gentleman previously held the position of supervisor of agencies for the Allan Steamship Co., and his experience in the Equitable will be of great advantage to him in his new capacity.

—It is stated by the London *Review* that Mr. T. H. Baylis and the Positive Life Insurance Company have settled their "squabble." Mr. B. gets a round sum by way of compensation for his loss of the Secretaryship, and a small annual allowance—if he behaves well.

—A meeting of the Shareholders of the Royal Canadian Bank was held in this city on Tuesday, when the deed of Amalgamation with the City Bank of Montreal was unanimously sanctioned. Yesterday the City Bank ratified the proceedings and the union was consummated.

—On account of the serious illness of Mr. Page, Dominion Chief Engineer, the date for receiving tenders for the Lachine Canal Enlargement has been postponed till the 29th inst.

—The Jacques Cartier Bank that suspended on the 15th of June again opened its doors last Saturday, the 11th inst., for the redemption of its circulation and the payment of its depositors.

—A very useful little Manual of instruction has been carefully compiled by Mr. Henry Lye, for the use of the Agents of the Canada Agricultural Insurance Company of Montreal. The hints contained in the book will be worthy the perusal of insurance agents generally.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 14, 1875.

We cannot say there is any very decided improvement in business since the date of our last report, but if there is any change it is for the better. Merchants generally are acting very cautiously, and in many cases for want of confidence in the financial status of the country dealers are chary about filling their orders.

The failure of a firm in the provision trade, the mysterious absence of a well known broker, and the heavy defalcations discovered in one of our city banks, and also the disappearance of the teller, does not tend to restore confidence. Dry goods have been moderately active.

Hardware continues to be moved in small lots; prices likely to advance. Drugs and chemicals are dull and difficult to move in quantity. Leather is almost a drug in the market. Groceries quiet, but moderately firm. Breadstuffs dull and lower since this day week. Provisions quiet and steady, with the exception of cheese, which is lower, but difficult to sell for shipping. Ashes steady.

Freights are quiet and quotations nominal. Tonnage is still in fair supply.

We had two or three very cold days last week, but the weather changed on Sunday night and it is now more seasonable. Harvest operations are now well over and crops secured in good condition.

ASHES.—*Pots*—The receipts this week have been light, while buyers were plenty, and a shade over our closing quotations of last week were realized; firsts were placed at \$5.10 to \$5.15, closing at \$5.05 to 5.10. Seconds were bought to a small extent at \$4.05. Thirds are scarce and nominal. *Pearls* are almost nominal at \$5.50, but there have been no sales reported for sometime past while stock is increasing and likely to drive down prices. The stocks at present in store are *Pots*, 2357 brls. *Pearls*, 1298 brls.

BOOTS AND SHOES.—Without any special activity a moderate business has been done, and stocks are being reduced with no prospect of any surplus stock. Remittances are reported as the turn better, quotations are as follows: Men's kip boots \$2.75 to 3.30; do. French calf \$3.00 to 3.75; ditto Buff Congress \$1.75 to 2.25; ditto split Brogans \$1.10 to 1.25; do. kip Brogans \$1.40 to 1.50; Boys' split Brogans 90c to \$1.50; do. Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.20 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens' do. do. 60c to \$1.00.

CATTLE.—There were 12 car loads of cattle brought into market yesterday, but in the early part of the day butchers showed no disposition to buy, probably with the view of bringing down prices, but without success. Ordinary animals brought from \$3.25 to 4.83 per 100 lbs. live weight, extra quality bringing from \$5.00 to 5.50 per 100 lbs. live weight. *Hogs*—There was a fair supply in the market and realised from \$7.50 to 8.25 per 100 lbs. live weight. 4 Hogs were disposed of at \$9.75 per 100 lbs. dressed weight. No *Sheep* or *Lambs* in market.

DRY GOODS.—There has been a little more animation visible in this branch of business during the week, but many houses still complain of the dullness of trade. Stocks, however, are being gradually reduced, especially of fancy goods, which have met with the most demand. For the moment the demand for clothing is light, but activity is looked for as the season advances. Remittances are still far from satisfactory.

DRUGS AND CHEMICALS.—We cannot report any very decided improvement, demand continuing to be quite of a jobbing character. No round lots are changing hands, while stocks are generally full. *Bi Carb* is steady at \$4.00 to 4.25; *Sal Soda* is firm and held at \$1.40 to 1.45; *Soda Ash* quiet at 2 to 2½c; *Caustic Soda* steady, 3½ to 3¾c; for *Bleaching Powder* there has been a moderate demand for small lots at 2½ to 2¾c; *Coppers* 1½c; *Alum* 2½c; *Blue Vitrol* 6½ to 7c; *Epsom Salts* \$1.87½ to 2.00 according to size of lot; *Salt Petre* \$8.00 to 8.50; *Borax* 12½ to 14c; *Brimstone* \$2.75 to 3.00; *Sulphur* \$3.25 to 3.50; *Cream Tartar Crystals* 27 to 28c. *Cream Tartar ground* 30 to 31c; *Madder* 8 to 10c. There is no change to notice in other articles, demand being very small.

FURS AND SKINS.—By fall advices received of the London sales it is found that the decline in prices will range from 10 to 15 per cent., with the exception of *Raccoon* which has fallen from 20 to 35 per cent. Market here is very dull and no animation is looked for till next month. The quotations here are as follows:—*Beaver* \$1.75 to 2.00; *Black Bear* \$6 to 12, according to size; *Fisher*, \$5.00 to 7.50; *Silver Fox* \$25.00 to 60; *Cross Fox* \$2.00 to 5.00; *Red Fox* \$1.25 to 1.60; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.50; *Prime Dark Mink* \$2.50 to 0.00; *Dark Mink*, 2nd \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 12 to 15c; *Winter do.* 20 to 23c; *Spring do* 27 to 30; *Raccoon* 20 to 50c; *Skunk* 20 to 50c.

FISH.—Trade just now is dull, and owing to the smallness of the catch, *Codfish* and *Mackerel* are likely to rule high. Stocks of new fish are by no means heavy. We quote *Dry Cod* \$4.75 to 4.87½c; *Green Cod* of good quality is scarce at \$4.25; *Labrador herrings* \$5.00; *Bonne Bay herrings* \$4.00. *Salmon* \$15½ to 16; 14½ to 15, and \$13 to 14 for numbers 1, 2 and 3 respectively. *Mackerel* \$8.50 and \$7.50 for No. 1 and 2, but there is very little in the market.

FREIGHTS.—There is a pretty fair supply of tonnage, but there is not much demand for tonnage for grain. Latest engagements by steamer to Liverpool for heavy grain were believed to be at 5/6 and to Glasgow 6/3, but these figures are now nominal. The nominal rate for vessels for orders is 5/- to 5/6. The rates for lumber to the River Plate are unchanged.

FLOUR.—Receipts for the past week 19,153 brls.; total receipts from 1st January to date 636,928 brls., showing a decrease of 25,329 brls. on the receipts for the corresponding period of 1874; Shipments for the week have been 17,013 brls.; total shipments from 1st January to date 483,433 brls., being a decrease of 59,620 brls. on the shipments for the corresponding period of 1874. The quotations noticed at the close of this market in our last report has continued all week, under the influence of depressing advices from England, only one or two round lots of Welland Caral flour having changed hands, any demand being for small lots for the supply of local wants. There was a firmer feeling to-day for spring extra, for which \$5.25 was paid. Coarse grades of flour were easier changing hands at quotations. We quote *Superior Extra* \$6.05 to 6.15 nominal; *Extra Superfine* \$5.80 to 0.00; *Fancy* \$5.50 to 5.55 nominal; *Spring Extra* \$5.25 to 5.30; *Superfine* \$4.90 to 5.05; *Strong Bakers Flour* \$5.60 to 0.00; *Fine* \$4.50 nominal; *Middlings* \$4.25 nominal; *Pollards* \$3.60 to 3.70 nominal; *U.C. Bag flour* \$2.52½ to

2.55; *Oatmeal* dull at \$5.60 to 5.65; *Cornmeal* \$3.70 to 3.75.

GRAIN.—*Wheat*—Receipts for the past week 354,743 bushels; total receipts from 1st January to date 5,759,617 bush.; being an increase of 202,634 bushels on the receipts for the corresponding period of 1874; shipments for the week 307,019 bush, total shipments from 1st Jan to date 4,814,909 bush, being a decrease of 966,352 bush on the shipments for the corresponding period of 1874. The unsettled state of the English market causes a stagnation in this market, and although there has been, and is, a good deal of wheat offering, it is difficult to find buyers. Some car loads of Treadwell wheat were sold yesterday at \$1.15, but to-day rather more would be paid, say \$1.17½. *Maise*—We have heard of no sales all week until yesterday, when a cargo was sold on private terms, understood to be about 64c. *Peas*—Are entirely nominal. *Barley*—Is also nominal in the absence of transactions. *Oats*—Car lots continue to be sold from 41 to 42c.

GROCERIES.—*Teas*—Stocks of Japans are now well under control, and with a moderate demand the market has been rather firmer. Old seasons teas sold from 40 to 49c, according to grade; new crop bringing 55 to 57c for small lots. Young Hyson low grades are enquired for, and sales reported from 25 to 28c; Black tea dull and unchanged. *Coffee*—With small stocks here, and advices of advancing markets all over the world, this market is very firm, but the high prices asked prevents trade, and in the absence of wholesale transactions our quotations, which are the same as last week, are nominal. *Java* 31 to 33c; *Maracaibo* 25 to 27½c; *Singapore* 26 to 28c; *Laguagra* 25 to 26c. *Sugar*—In Raws there has been very little doing. A few small sales of Cuba took place early in the week at from 6½ to 7½c; *Barbadoes* 6½ to 6¾; *Demerara* 8½c; *Scotch Refined* 7½ to 8½c; *American Granulated sugar* is worth from 8½ to 9c, *Local Refined* in fair demand at the following prices: *Ground (table)* 3½c; *extra ground* 9½c; *crushed A* 8½c; and *yellow refined* 7½ to 8½c. *Molasses*—Stocks are light but quite sufficient for the present demand. *Barbadoes* 41 to 42½c; *Centrifugal* 32½ to 35c; *Sugar House*, 26 to 27c. *Syrups*—*Amber* 65c; *do Golden* 45 to 51c. *Rice*—Stocks are now large and prices are weaker; sales from \$3.80 to 3.85. Considerable shipments have been made to the West understood to be on consignment. *Spices*—We hear of no transactions beyond a few jobbing lots, the market having been dull and weak. *Black Pepper* is lower, sales from 12½ to 13c; *White Pepper* 21c; *Cloves* 37½ to 40c; *Cassia* 18 to 22c; *Nutmegs*, 75 to 95c; *Ginger unbleached* 20 to 23c; *do bleached* 26 to 27c; *Piments* 8 to 9c; *Mace* \$1.30 to 1.40. *Fruit*—As the time for the arrival of new fruit approaches, the demand for the stock is light. *Layer raisins* are scarce and held at \$1.90 to 1.95; *Valencias* very few now in the market, and sell at 8 to 8½c; *Sultanas* scarce and firm at 16c; *Muscate's* \$2.75 to 3.00; *Currants* are quiet, selling in small quantities at 5½ to 5¾c; *Figs* nominal at 12 to 14c; *Prunes* 6 to 6½c; *Languedoc Almonds* 14 to 14½c; *Tarragona Almonds* 13½c; *Filberts* dull at 8 to 8½c; *Walnuts* 5 to 7c.

HIDES AND PELTS.—We have no change to note in prices; business this week has been dull, with almost no demand. We quote No. 1 Inspected hides \$6; No. 2 ditto \$5; No. 3 ditto \$4 per 100 lbs. *Sheep and Lambskins* 50 to 60c; *Calfskins* 10c per lb.

HARDWARE.—There has been a fair amount of business done during the past week and the prospects for the future are improving from day to day. Prices are moderately firm and likely to become stiffer as stocks get reduced. There is a strong desire felt by the hardware trade to reduce the terms of credit to 4 months for all classes of goods, this would seem to be a movement in the right direction and out to meet

with very general approval. Remittances are the turn better. We quote *Pig Iron*.—Eglington and Clyde \$21.00; Carnbroe \$22.00 to 22.50; American \$26.00 to 28.00; Summerlie and Calder \$23.00 to 23.50; Langloan & Gartsherrie \$23.00 to 23.50; Coltness \$24.00 to 24.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.45 to 2.50; best do., \$2.65 to 2.75, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.75 to 5.00; Garth and Penn \$4.75 to 5.00; Arrow \$5.00 to 5.25; Hatton \$4.75. *Tin Plates* per box—Charcoal IC, \$8.50 to 8.75; ditto, IX, \$10.50 to 10.75; ditto DC, \$7.50 to 7.75; Coke IC, \$7.00 to 7.25; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 14c. *Galvanized sheets* best brands No. 28, 9 to 10c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2 1/2 to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot* Canadian \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel* cast, per lb. 12 1/2 to 13 1/2; *Spring* per 100 lbs, \$5.00 to 5.25; *Sleigh Shoe* \$4.00 to 4.25; *Tire* ditto, \$4.50 to 4.75. *Ingot Tin* 22 to 23c; *Ingot Copper*, 22 to 23c. *Horse Shoes* per 100 lbs. \$4.75 to 5.00; *Proved Coil Chain*, \$ in in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to \$2.60. *Glass* 25 united inches \$2.20 to 2.5; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10.

LEATHER.—The wants of the boot and shoe trade continue extremely moderate, and their purchases are confined to small parcels to supply their immediate wants. It may be taken for granted that the demand during the balance of the season will not be sufficient to work up the stock now on hand and held by tanners. The latter will need to exercise great caution for the next six months, and work in as few hides as possible, as stocks must be reduced before satisfactory prices can be realized. Prices generally remain unchanged, Spanish Sole is the turn weaker, except for medium and heavy No. 1 best brand. We quote—Hemlock Spanish sole No. 1 B. A. 24; do No. 2 22; Buffalo sole No. 1 21 to 22c; do. No. 2 19 to 20c Hemlock slaughter 25 to 28c; waxed upper light and medium 32 to 38c; ditto heavy 30 to 34c; grained upper 32 to 37c; splits large 20 to 29c; do small 18 to 24c; calfskins 27 to 36 lbs, 55 to 70c; do 18 to 26 lbs 50 to 60c; sheepskin linings 28 to 40c; harness 25 to 30c; buffed cow 13 to 16 1/2c per ft.; enamelled cow 18 to 19c; patent cow 18 to 19c; pebbled cow 12 1/2 to 16c; rough leather 23 to 26. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

LIQUORS.—There has been a slight improvement in the demand for all kinds of liquors. *Brandy*, Hennessys in wood sells at \$2.75, and in cases \$9.00; for Martells in wood \$2.50 to 2.60, cases \$8.50; *Jules Robins* in wood \$2.30; Otard Dupuy & Co. in wood \$2.35 to 2.45. *Gin*.—There have been moderate sales of this liquor during the week within our range of quotations: we quote DeKuyppers \$1.60 to 1.65; Red cases \$7.40 to 7.50; Green cases \$3.90 to 4.00; Houtman's in wood \$1.55; Green cases \$3.75; Red cases \$7.20. *Rum*, Jamaica \$2.25 to 2.40; *High Wines* per Imperial gallon in bond 60 to 65c; *Rye Whiskey* per Imperial in bond 25 to 39c, the two last quotations are for car lots.

NAVAL STORES.—Very little business doing, any transactions taking place are of small lots

at our quotations, which are unchanged since this day week. *Spirits of Turpentine* 40 to 42 1/2c, the former for large lots. *Rosins*.—Meet with a moderate sale at \$3.25 to 3.50 for strained; \$3.75 for No. 2; \$4.00 to 6.50 for No. 1 up to good pale. *Pine Tar*.—Scarce at \$4.00. *Pine Pitch*.—\$3.50. *Coal Tar and Roofing Pitch*.—Nominal, at \$2.75 to 3.00.

OILS.—There has been some inquiry for oil this week but without resulting in much business stocks of most kinds are pretty large, present quotations are for *Cod Oil* 57 1/2c. *Seal* pale 55c; ditto *Straw* 52c; ditto *Steam* refined 56c; *Menhaden* oil 40 to 45c; *Olive* is dull at 90c; *Linsed.*—Boiled 62 1/2 to 65c; ditto *Raw* 57 1/2 to 60c; *Palm oil* 8 1/2 to 9c; *Petroleum* market quiet and nominally unchanged at 28c for carloads and 31c for smaller parcels.

PROVISIONS.—*Butter*.—Receipts during the week 3170 kegs; Shipments 6381 kegs, not much doing but the market is very firm and prices are well maintained for western butter we quote 19 to 20c; and for townships butter 21 to 22 1/2c; *Cheese*.—Receipts 20,287 boxes; Shipments 30,308 boxes, the decline in the English market has fairly upset the market here and no one will buy with the view of shipment. We quote *Fine* 8 1/2 to 9 1/2c over kept stock 4 to 7c. *Pork*.—Receipts 1048 brls; shipments 101 brls. There has been a steady demand all week and fair sales of inspected new mess have been made from \$23.50 to 24.00, and of thin mess at \$21.50 to 22.00. *Lard* steady at 14 1/2 to 15c according to package. *Tallow* 7 1/2c per lb. *Beef* is nominal at \$15.50 to 16.00.

SALT.—There have been only small sales this week, demand being at present very light, but the fall trade is expected to be good. We quote *Coarse* 70 to 73c; *Fine* 80c, and factory filled \$1.40 to 1.50.

WOOL.—No improvement to notice in the demand, buyers only operating from hand to mouth. A few 1000 lbs. lots have changed hands within our range viz., super pulled 29 to 30c; unassorted and black 28c. A sale of "Quebec wool" was quoted in one of the City papers at the end of last week at 24c, this was "City of Quebec" wool, which always sells from 4 to 5c under Montreal wool owing to its being so much coarser in the fibre.

TORONTO MARKET.

Toronto, Sept. 16, 1875.

The state of trade during the past week has been more encouraging. Confidence is being gradually but slowly restored and the uneasiness shows signs of abating. In produce, stocks of the past season are exhausted in many cases, and as the new has not yet come forward in any large quantity the demand for it has not commenced. Prices have been weak and declining. Grocery dealers are doing a fair trade with the country, but little movement in lines is reported, and the greatest caution is observed in making sales. Stocks of provisions are light, and prices consequently sustained. The lumber trade could not possibly be in a worse condition. Leather shows symptoms of reviving, and manufactured goods have been better enquired after.

The following is the value of the imports for the port of Toronto for July and August in comparison with the corresponding months in 1874.

Dutiable Goods	1874.	1875.
July	\$1,255,883	\$806,154
August....	1,917,960	1,277,917
Free Goods		
July.....	\$177,019	194,519
August ...	216,867	131,823

BOOTS AND SHOES.—Trade is improving and factories are running on full time. Prices remain

unchanged. Orders for fall goods are still light, but considerable business is doing in a small way.

CATTLE.—*Beeves*.—Receipts at the new cattle market for the week amounted to 835 head. Dealers appear to be well supplied, and the coolness of the weather has created a considerable demand both for local consumption and for shipment. First-class sell quickly at \$4.50, but offerings are not yet up to buyers wants. Second-class are well enquired after at \$4.00, and third-class are slow of sale at \$3.00 to 3.50. *Sheep*.—Receipts for the week amount to 1,694 head, all of which found ready sale. First-class are taken quickly at \$5.00 to 6.00, if more were offered they would find purchasers. Second-class range from \$3.50 to 4.00, and third-class are enquired after at \$2.75 to 3.25. *Lambs*.—There is a good demand and the market is fairly stocked. First-class find quick sale at \$4.00, second-class bring \$3.00 to 3.50, and third-class \$2.00 to 2.50. *Calves*.—The market is nominally unchanged. First class dressing, not less than 120 lbs., bring \$8.00. Second-class dressing 75 to 110 lbs. sell at \$4.50 to 6.00. Third-class are nominal at \$3.00. *Hogs*.—Receipts for the week amounted to 68. The market is quiet at \$7.50 for choice.

DRY GOODS.—Trade continues very quiet, and without any special feature to relieve the prevailing dullness. The following statement shows the total value of the undermentioned goods imported at the port of Toronto for July and August, as compared with the same months last year:

	JULY.	1874.	1875.
Woollens	\$362,107	\$362,107	\$190,251
Cottons	67,614	67,614	132,216
Silks and Velvets.....	33,200	33,200	26,365
Fancy Goods	14,204	14,204	30,442
	AUGUST.	1874.	1875.
Woollens	\$632,104	\$632,104	\$332,487
Cottons	293,252	293,252	274,552
Silks and Velvets.....	111,890	111,890	65,776
Fancy Goods	167,084	167,084	113,744

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 13th inst. were 1225 brls against 1006 brls on the corresponding date of last year. The market has been dull and declining. Between old and new wheat flour of all grades there is a difference of fully 10c in value. On Friday a lot of 300 barrels of extra sold at \$5.60 f.o.b. and other brands were offered at \$5.50, spring wheat extra sold to the extent of 200 barrels at \$5.25 Saturday there were sales of extra at equal to \$5.41 and \$5.55 here and 100 barrels reported as superior extra at \$5.50. Monday no sales reported. Tuesday the only sale was 100 barrels of extra at equal to \$5.50 here. In old wheat flour yesterday extra was worth \$5.40, 200 barrels of fancy were sold at \$5.20, spring extra was worth \$5.15 and No. 1 superfine would have been taken at \$4.70 f.o.b. New wheat flour was worth 10c under these quotations. *Oatmeal*.—No transactions are reported since our last prices are weaker and are quoted at \$5.10 to 5.20 according to the quantity. *Cornmeal*.—No business of any note is transacted and prices remain without change. *Bran*.—The market is lower; on Tuesday 1 car sold at \$12 on the track.

FREIGHTS.—No charters are reported either in lumber or grain. Vessel owners are expecting 1 1/2c on grain to Oswego and Kingston with the opening of the freight season. The rates of the Jacques line are unchanged at 10c on flour to Kingston, Brockville, and Prescott, and 15c to Montreal; and 5c on grain in bulk to Montreal, and 3c in bags to Kingston. Grand Trunk rates on flour are unaltered at 20c to Montreal, 60c to St. John, 65c to Halifax, and 60c to Boston.

GRAIN.—Stocks in store on the 13th inst.:

wheat, 32,997 bush.; oats, 16,646 bush.; barley, 22,582 bush.; peas, 521 bush.; rye, nil; corn, 495. Against 16,252 bush. wheat; 5,979 bush. oats; 10,386 bush. barley; 200 bush. peas; nil bush. rye, and nil bush. corn, on the corresponding date last year. **Wheat**—The market has been almost nominal, and the tendency of prices downwards. No sales of note have occurred. Monday two cars of Spring changed hands at \$1.18 f.o.b.; Red Winter sold to the extent of two cars at \$1.12, and Wednesday at \$1.10; on the latter day No. 2 Fall was quoted at \$1.20 to 1.21, and No. 1 Spring at \$1.14 to 1.16 for car lots. The above quotations are for old grain; very little of the new has yet arrived. **Oats**—The market is dull and drooping. New in cars have sold at 37c on the track and old are held at 40c without finding buyers. **Barley**.—No sales of cargoes are yet reported, but the receipts in the street range from 5,000 to 10,000 bush. daily. Car lots of No. 1 would on Wednesday have brought readily 95 to 96c, and No. 2 85 to 87c, as there was a firm feeling. Farmers on the street sold at 70 to 97c Wednesday, but the latter figure was almost exceptional. **Peas**.—None are yet offered and values are nominal at 75c. This figure has been obtained on the streets. **Rye**.—Is nominal in the absence of transactions. **Corn**.—No movements are reported.

GROCERIES.—**Coffee**.—The stocks are low and trade is restricted on this account. There is an active demand. Lots of Rio sold at 23 to 24c, and Java has been moved at lots of 20 bags at 30 to 31c; smaller lots would probably bring 32c. There is no other kind in the market. **Fish**.—New stocks are beginning to arrive, especially white fish, trout, and cod. White fish and trout are offering at \$3.50 to 3.60 in small lots. The only sale of cod reported was a large lot at \$5.00 for quintal. **Fruit**.—Has been decidedly active, and there is a strong tendency to improvement. As stocks are light, operations though numerous, have not been in large lots. The new crop is not expected for two weeks. Layers have sold in lots of 100 and 125 boxes at \$2.10. There is no Sultanias in the market. One line of old crop valencias brought 8½c. Some small sales of seedless were made at 9½c. Stocks of currents are almost exhausted, and a good many sales of lots of 20 and 25 barrels have been made at 5½ to 5¾c. **Nuts** are fairly active, Almonds being 16½c, Filberts 10c, New Royal 8½c, and Walnuts 8½ to 9c, according to the quality. There is a good demand for Sardines, and the trade has been active at 10½c for quarters, and 18½ to 19c for halves. **Liquors**.—The market is very quiet. The only sale of note was 75 bbls. of spirit in lots of 22 bbls. at 9c. wine measure. All other kinds are quiet. Messrs. Gooderham & Worts have changed their prices to our quotations. **Rice**.—No sales are reported of note, and prices are unaltered at \$4.05 to 4.12½ for trade lots, and \$4.25 to 4.40 for small lots. **Sugar**.—The trade is steady but quiet. The movement in trade lots has been restricted, but there is a fair country business doing. Prices are firm. Dry crushed has been moved in small lots at 9½c. Granulated is stiff in price, with small lines moving at 9½c. In Montreal refined 200 bbls. were sold at a range of 8½ to 9c. In Demararas two lots of 150 bbls. each sold at 8½ to 8¾c. Small lots of Scotch have changed hands at 8½ to 8¾c. Cuba has been active in small lots at 7½ to 7¾c. Porto Rico is very quiet at 7½ to 8c; Barbadoes are active at 7½ to 7¾c. **Tea**.—The business is still principally confined to the country, and sales to the trade have been light. There has been a decidedly better feeling and prices are firm at quotations. The enquiry, too, is increasing. No movement is reported in Young Hyson except in low grades and mediums. One line of 50 half-chests low grade sold at 27½c, one line

at 32c, another at 34c; and in mediums three lines changed hands, two at 40c and one at 43c. Blacks are very quiet. In Oolong a line of low grade sold at 29c. Gunpowders are quiet. Japans are going off fairly in small lots, and to the trade one line sold at 42c and one at 45c. **Tobacco**.—There is no change to note in quotations. The only sale reported is a lot of No. 3 Navy at \$3.50 in bond. **Spices**.—Are altogether without change. **Syrups**.—The market is still quiet but more active. In pale Amber, several lots of 50 brls. sold at 61½ to 63c. according to the lot. Golden sold to the extent of 100 brls. at 47c. Shipping lots of honey have changed hands at 51 to 53c. There was a small lot of Sugar house Molasses sold at 29c. The following statement shows the quantity and value of the following articles at the port of Toronto for the month of August, in comparison with the corresponding month last year:—

	1874.	1875.
Sugar.....lbs	417,260	826,867
	\$ 23,284	46,099
Tea green & Japan..lbs	140,782	138,433
	\$ 57,892	42,623
Tea black.....lbs	24,816	45,421
	\$ 7,977	15,934
Coffee green.....lbs	774	11,558
	\$ 394	2,705
Cigars.....lbs	4,800	780
	\$ 1,210	904
Dried Fruit.....lbs		
	\$ 8,861	7,768

HARDWARE.—Trade continues fairly active. Tin and Canada plates are moving steadily at another decline of 25c. Glass is not in full stock, and the sizes most required are not to be had. Nails are well enquired after, as also is pig iron. Other goods are unchanged.

HIDES AND SKINS.—Hides green are coming forward steadily at 5½c for No. 1 inspected. Cured have declined in price; 2 cars No. 1 selected changed hands at 6c, and No. 2 are obtainable at 5½c. **Calfskins** continue dull; choice are offering at 13c without buyers. **Pelts and Lambskins** are in good supply, and the best bring 70c.

LEATHER.—Trade still continues dull, but with an inclination to be better. Sales are fair to the retail trade, but there is little or no money coming in to pay renewals. Values remain unchanged, with a downward tendency. The supply is good yet, and equal to all demand, and in all probability there will be but little shrinkage to anticipate. Cod Oil is very firm with no chance of coming down in price. Remittances are very small.

LUMBER.—Prices are weaker, and trade confined to local requirements. One cargo was shipped to Oswego early in the week, but this is the only large movement. Business could not be much worse than it is.

PETROLEUM.—The local trade has slightly improved; all quotations are retained.

PROVISIONS.—**Butter**.—The Montreal buyers that have been in the market for some time buying for shipment have retired, and shipping lots are nominal at 18 to 17½c. Two lots of medium were sold at 15 to 16c., the one at 15 amounting to 60 packages. For choice dairy 19 to 20c. is paid in very small lots. Good yellow has been sold in small quantities at 17 to 19c., and one large lot changed hands at the latter figure. **Cheese**.—The movement is restricted to local requirements at 10 to 11½c. **Eggs**.—The market is well supplied with lots at 12 to 13c, but the demand is falling off. **Pork** is worth \$22 to 23 for Canadian cured, at which figure it is firm. Western is quoted at \$22 to 22.50, but could probably be laid down for less. Sales are in small lots. **Bacon**.—There is little demand for lots above a ton. Prices are firm owing to light stocks, but some dealers yet report sufficient supplies. In Cumberland cut a sale was re-

ported outside at 10½c, but in this market none can be had under 10½ to 11c; one car lot sold at 10½c. Heavy Canadian cut is quoted at 10½c, and long clear 12½ to 12¾c. **Hams** are in active demand, one lot of 100 canvassed, in the week, brought 13½c, but a day or two since another lot of short cut canvassed changed hands at 14c. Smoked in cavass are worth 14 to 14½c, and uncanvassed 13½c. **Lard**.—A car of tierce was offered at 14½c, without finding buyers; some small lots bring that figure. **Tinnets** are selling at 15½c. **Dried Apples**.—Are firm, with small sales at 8 to 8½c. **Hops**.—No sales are reported. **Salt**.—Goderich and old Liverpool are unchanged. The only sale of note is 100 bags of Liverpool fine at \$1 40.

WOOL.—The market rules dull. Offerings are abundant, and prices for combing fleece unchanged at 32c, at which figure several lots of 1,000 and 2,000 lbs. have been taken. Small lots of super have sold at 27c.

FIRE RECORD.—Arnprior, Sept. 10.—McLachlin Bros' steam mill and engine house were burnt down. Loss \$75,000; insured for \$10,000.

Montreal, Sept. 8.—The premises of Quevillion & Deschamps, pork butchers, were partially destroyed by fire. Insured for \$3,225 which covers loss.

Napanee, Sept. 9.—A fire burned James Ferguson's barn and contents. Loss \$1,000, insured in Isolated Risk for \$300.

Peterboro, Sept. 7.—The residence of Henry Collins with contents was consumed. House insured for \$1,000; furniture covered by insurance.

Three Rivers, Sep. 11.—Rankin & Co's Spool factory was damaged to the extent of \$300.

Brantford, Sept. 13.—A fire destroyed the planing mill of M. A. Burns.

Dresden, Sept. 12.—A. Terlice & Co's upper saw-mill was burned. Loss \$6,000. Insurance \$2,000.

Montreal, Sept. 10.—A fire destroyed property in Mathieu lane; loss \$800, insured in Stadacona for \$600.

Florence, Sept. 13.—The barn and contents of Thomas Mead were burned. Loss \$600. Insurance \$200.

Bervie, Sept. 8.—Rollins & Bro's dry goods store, McKinney's hotel, Boyd's dry goods and grocery store, and John Quig's tailor shop were burned. Rollins & Bro. insured for \$2,000. Boyd \$2,000, McKinney \$2,200, Ralston and Quig uninsured.

St. Thomas, Sept. 10.—A fire destroyed the dwelling of Mrs. Sarah Richardson of Seneca. Loss \$2,500; insured for \$1,200 in the Agricultural Mutual of London.

Simcoe, Sept. 11.—A fire destroyed the dwelling-house of John Adams. Loss \$800. Insured for \$500.

St. Thomas, Sept. 12.—The barn of Peter McCallum with contents was destroyed by lightning. Insurance in the Dorchester Mutual for \$600.

Trenton, Sept. 14.—A fire consumed the sheds of Commercial Hotel and the grocery of Wm. Ireland; Loss on sheds \$1,500 no insurance; Mr. Ireland's loss is \$6000, insured for \$1,700 on stock, and \$1,200 on building in the Western.

Orillia, Sept. 11.—The barn and store of C. Doyle with contents were consumed. Loss \$3,000, insured for \$1,600 in the Beaver Mutual.

Newtonville, Sept. 13.—The house and wagon shop of Charles Palmer was destroyed by fire. House insured for \$500; loss on contents \$400 on which there was no insurance.

Three Rivers, Sept. 13.—Seven houses were burned on Notre Dame street. Loss \$1,000. Urbain Galina insured with Imperial for \$2,000 and Godin with North British and Mercantile for \$4,000. Other buildings uninsured.

IMPORTANT CLEARING SALE

OF THE

Cornwall Manufacturing Compy's CANADIAN BLANKETS.

The Cornwall Manufacturing Com-
pany, having discontinued the manufacture of
Blankets, and fitted up their machinery for the pro-
duction of other fabrics, have instructed

SCOTT, SUTHERLAND & CO.,

Auctioneers, Toronto, to dispose of the whole of their
stock of Blankets remaining on hand, consisting of
about

Ten Thousand (10,000) Pairs,

IN WHITE, GREY, AND CHECKS.

The present is, therefore, the only opportunity the trade
and lumbering firms will have of supplying them-
selves with these celebrated blankets.

The sale will take place at 12 noon on

Wednesday, the 29th instant,

AT THE WAREHOUSE OF

SCOTT, SUTHERLAND & CO.,
AUCTIONEERS,

29 Front street, Toronto.

Cornwall, Sept. 15, 1875

VICTORIA TOBACCO WORKS, WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom
prices for large purchases.]

CHEWING BRANCH as follows:—Essex, Victoria,
Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-
Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,
Box 455, Windsor, Ont.

TAYLOR BROTHERS,

MONTREAL,

General Agents in Canada

FOR THE

**NORTHERN FIRE INSURANCE
COMPANY OF LONDON,**

AND THE

**SCOTTISH IMPERIAL FIRE IN-
SURANCE CO'Y OF GLASGOW.**

\$30,000,000 OF CAPITAL AND INVESTED FUNDS
REPRESENTED.

Applications for Agencies post-paid solicited.

The Equitable Life Assurance SOCIETY

OF U.S., 120 BROADWAY, N.Y.

H. B. HYDE President.
F. W. ALEXANDER .. . Vice-President.
R. W. GALE, Montreal..Gen. Man. Dom Can.
HOLLAND & WILSON..Gen. Managers for
Ontario.

Amount of Life Policies in Force Dec. 31, 1874. \$181,029,001
Assets, July 1, 1875..... 28,000,000
Surplus, July 1, 1875..... 4,000,000

In order that an intelligent view may be taken of
the unprecedented career and success of the Equi-
table Society, the public are reminded of several
material and significant facts: The Equitable Soci-
ety was organized in 1859, and after a brilliant car-
eer of fifteen years, ranks Third amongst the Life
Companies of the world as regards amount of policies
in force. The promoters of the Equitable Society
adopted, as the principles of its business, the follow-
ing unassailable features:

All Premiums Payable in Cash.

No Notes Taken, or Credits Given.

All Losses by Death Paid in Cash.

No Deductions from Losses on Account of Notes
Taken, or Credits Given.

All Profits Divided Among Assured.

No Gains from Policy-holders Allowed to Stock-
holders.

Equitable Rights of Policy-holders to be regarded,
Rather than Technical Points.

The Greatest Liberality in Dealing, Consistent with
Security.

Promptness in Payment of Losses.

Strict Economy in Management of Business.

Founded upon such principles the business of the
Equitable Society has been cautiously, but emer-
gically conducted. The Society has accomplished in
fifteen years more than six times the amount of business
done by the oldest Life Office in England in one hundred
and twenty years. The average annual new business done
by the Equitable during the past five years is \$44,330,658,
which is greater than that of any other Company in exist-
ence.

The attention of intending assurers are called to
the Tontine Savings Fund plan, now so popular and
pronounced by distinguished actuaries and leading
business men to possess advantages never before
offered to the public.

HOLLAND & WILSON, General Agents for Ontario,
58 Church street, Toronto.

BUILDING AND LOAN ASSOC'N.

Dividend No. 11.

The quarterly dividend at the rate of nine per cent.,
will be payable at the office of the Association, on and
after Friday, 2nd October next. The transfer books will
be closed from 20th to 30th September, both days inclu-
sive. By order of the Board.

ISAAC C. GILMOR, Sec.-Treas.

Toronto, Sept. 16, 1875.

Insolvent Act of 1869, and Amend- ments Thereto.

In the matter of George John Gent, insolvent.
I, the undersigned James Bellingham Boustead, of the
city of Toronto, have been appointed assignee in this
matter. Creditors are requested to file their claims
before me within one month.

JAMES B. BOUSTEAD, Assignee.

Dated at my office, No. 14 Adelaide street East,
Toronto, this 6th day of September, 1875.

Insolvent Act of 1869, and Amend- ments Thereto.

In the matter of David Bernhard, insolvent.
I, the undersigned James Bellingham Boustead, of the
City of Toronto, have been appointed Assignee in this
matter. Creditors are requested to file their claims before
me within one month.

A meeting will be held at my office on Friday the 15th
October next, at two o'clock p. m., for the purpose of ex-
amining the insolvent and for ordering the affairs gene-
rally.

JAS. B. BOUSTEAD,

Interim Assignee.

Dated at my office, No. 14 Adelaide street East,
Toronto, this 14th day of September, 1875.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely
devoted to Insurance against Accidents,
and giving definite Bonus to the Policy-
holders.

This Company is not mixed up with Life,
Fire, or any other class of Insurance. It
is for

ACCIDENT INSURANCE

alone, and can therefore transact the busi-
ness upon the most favourable terms, and
a SECURE basis.

It is also the only Company including in
its list of Stockholders many prominent
Merchants and Capitalists in TORONTO
and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

To Official Assignees.

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved o
the Special Bond of

THE CANADA

GUARANTEE COMPY

as security for Official Assignees, in lieu of private
sureties. Bonds may be obtained without delay,
on application to the

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

MONTREAL,

or any of its Agencies.

EDWARD RAWLINGS,

MANAGER.

CHIEF AGENCIES:

Toronto—Messrs. Alexander & Stark.

Ottawa—W. F. Buchanan.

Hamilton—Seneca Jones.

London—F. B. Beddome.

CANADA

FIRE AND MARINE INSURANCE COMPANY.

CAPITAL, - - - - - \$1,000,000

HEAD OFFICE, CANADA LIFE BUILDINGS, HAMILTON.

Incorporated 1874. Charter Perpetual.

DIRECTORS.

President—JOHN WINER, Esq., (of Messrs. J. Winer & Co.,) Merchant.

Vice-Presidents—GEORGE ROACH, Esq., Mayor, City of Hamilton.

D. THOMPSON, Esq., M.P. County of Haldimand.

H. P. COBURN, Esq., (of Messrs. L. D. Sawyer & Co.,) Manufacturer.

LYMAN MOORE, Esq., President Hamilton Street Railway.

G. RUTHERFORD, Esq., (of Messrs. Rutherford & Co.,) Manufacturer.

F. P. BICKLEY, Esq., (of Messrs. Sanford, Vail & Bickley,) Merchant.

H. H. HURD, Esq., (of Messrs. Hurd & Roberts,) Manufacturer.

J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.,) Merchant.

E. VERNON, Esq., M.D.

JAMES REID, Esq., Manufacturer.

WM. ELLIOT, Esq., (of Messrs. Elliot & Co.,) Merchant, Toronto.

CHAS. CAMERON, Esq., (of Messrs. C. Cameron & Co.,) Merchant.

J. M. BUCHAN, Esq., M.A., Inspector of High Schools.

WILLIAM HARRIS, Esq., Merchant.

A. MACALLUM, Esq., M.A., Public School Inspector.

GEORGE LEE, Esq., Merchant.

THOS. BAXTER, Esq., Wellington Square.

C. E. CHADWICK, Esq., Manager Imperial Bank, Ingersoll.

C. GOODHUE, Esq., Barrister and J. MACKINNON, Esq., London.

T. HUBERT MARSH, Esq., (of Messrs. MacNabb & Marsh,) Merchant, Toronto.

CHAS. D. CORY,
Manager & Acting Secretary.

BANKERS—THE CANADIAN BANK OF COMMERCE.
LAWRENCE BUCHAN, Agent, Toronto. Office, 22 King St. East.

Experienced and Responsible Agents Wanted for unoccupied territory in Ontario. Address the Manager Hamilton.

WILLING & WILLIAMSON, BOOKSELLERS.

NOW READY:

THE

Insolvent Act of 1875,

including

Full Notes to each Section,
Tariff of Costs, Index, and
List of Cases.

BY

HUGH MACMAHON, ESQ.,
BARRISTER-AT-LAW,

8vo., cloth, 300 pages.

Price \$3 00
Half calf 4 00

This Act took effect on Sept. 1.

WILLING & WILLIAMSON,
Publishers, 12 King street East.

JAMES WATSON,
OFFICIAL ASSIGNEE.

MANAGERS:

MITCHELL BROS., ACCOUNTANTS, & C.,
ADELAIDE STREET,
Opposite Victoria Street, TORONTO.



ONTARIO ADVISORY BOARD CANADIAN COMMISSION

International Exhibition of 1876.

NOTICE is hereby given that this Board are prepared to receive applications from intending exhibitors at the International Exhibition, and to furnish all required information, forms of application, etc.

Immediate application is necessary to secure space.

The transportation, receiving, unpacking and arranging of the products for exhibition will be at the expense of the Canadian Commission.

The Canadian Commission will provide, at their own cost, all Show-cases, Shelving, Counters, Fittings, etc., which they may require, and all their countershafts, with their pulleys, belting, etc., for the transmission of power from the main shafts in the Machinery Hall. All arrangements of articles and decorations must be in conformity with the general plan adopted by the Director-General.

The Canadian Commission will take precautions for the safe preservation of all objects in the Exhibition; and it will be responsible for damages or loss of any kind or for accidents by fire or otherwise.

The Canadian Commission will employ watchmen of their own choice to guard their goods during the hours the Exhibition is open to the public.

For further information apply to the Secretary of the Ontario Advisory Board.

W. H. FRAZER, Secretary,

37 Scott street, Toronto.

September 1.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Georg: M. Lynn, insolvent. I, the undersigned James Bellingham Boustead, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

A meeting will be held at my office on Monday the 18th October next, at two o'clock p.m., for the purpose of examining the insolvent and for ordering the affairs generally.

JAMES B. BOUSTEAD,

Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 15th day of September, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Robert Lindsay, of Toronto, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed assignee in this matter, creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at my office Nos 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Monday the Eleventh day of October next, at two o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

WILLIAM F. MUNRO,

Official Assignee.

Dated at Toronto this 8th day of Sept., A. D. 1875.

SITUATION WANTED.

AS CASHIER OR BOOKKEEPER

In a respectable mercantile concern in city or country, by a young man, possessed of good ability and thorough business habits; graduate of B. A. Commercial College; several years experience in best offices. Best Toronto references.

Address—CASHIER,
This Office.

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President

F. R. DESPARD,
Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.
VICE-PRESIDENTS—Hon. Wm. McMASTER,
Wm. ELLIOT, Esq.

A HOME COMPANY.

Offering insurance on both STOCK and MUTUAL PLANS. Participating policies are entitled to not less than 90 per cent. of profits.

All policies are non forfeitable after two annual premiums have been paid.

Its "Government Savings Bank" policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20
RECEIVED IN 1874.

For Premiums.....\$7,512,154 27
For Interest and Rent..... 2,536,850 83

\$10,049,013 10

\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:

For claims by death and maturated endowments..... \$2,600,203 71

Surplus returned to Policy-holders..... 3,037,872 83

Lapsed and surrend' policies..... 790,072 65

\$6,428,149 19

EXPENSES:

Commission to Agents..... \$615,100 04

Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89

Medical Examiners' fees..... 20,925 50

Printing, Stationery, Advertising, Postage, Exchange &c..... 105,930 29

\$810,044 74

Taxes..... 239,353 54

7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$24,579,080 58

Loans upon stocks and bonds..... 282,383 78

Premium notes on policies in force..... 7,189,793 86

Cost of Real Estate owned by the Co'y..... 1,403,683 33

Cost of United States Registered Bonds..... 1,630,836 80

Cost of State Bonds..... 613,900 00

Cost of City Bonds..... 1,746,695 00

Cost of Bank Stock..... 80,205 00

Cost of Railroad Stock..... 26,000 00

Cash in Bank, at interest..... 1,207,044 07

Cash in Company's office..... 6,888 38

Balance due from agents, secured..... 71,757 05

\$38,838,267 85

ADD:

Interest accrued and due..... \$1,262,852 02

Market value of stocks and bonds over cost..... 307,376 29

Net prem. in course of col'n..... 1,103 88

Net deferred quarterly and semi-annual premiums..... 34,096 04

1,605,428 14

Gross assets, Dec. 31, 1874..... \$40,443,695 99

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00

All other liabilities..... 779,926 51

\$36,612,112 51

Surplus, December 31, 1874..... \$1,831,583 48

Increase of assets during 1874..... \$2,763,471 92

Ratio of expense of management to receipts in 1874..... 8.06 per cent.

Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.

Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.

Robert Simms, Esq.

JAS. GRANT, Resident Secretary.

Insurance.

BRITON

MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over..... \$4,000,000

Annual Income, over..... \$1,222,000 00

Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital..... \$10,000,000

Funds Invested in Canada..... 650,000

Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.

THOS. CRAMP, Esq., Deputy Chairman.

ALEX. HINCKS, Esq.

SIR A. T. GALT, K.C.M.G.

THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways

Mining, Public Companies, Invest-

ments, and Joint Stock En-

terprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.

BRITISH ".....10s. stg. a year

AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.

STOCK AND BOND REPORT.

THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.
J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD, Jr., & CO., Agents, Toronto.

CHRISTIE & MACKAY,

General Managers Ontario branch.

GEORGE B. HARRIS & Co.,

Land Office, London, Ontario.

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.
(All inquiries for land in these Western Counties are usually made in this c. y.)

BETHUNE, HOYLES & BALL,

BARRISTERS, ATTORNEYS, SOLICITORS, & C.,

OFFICE—11 & 12 Temple Chambers,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NAME.	Share.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sept. 16.	Montreal, Sept. 16.
BANKS.							
British North America	[atrlg. \$50]	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	5	123 1/2	124 1/2
City Bank, Montreal	80	1,500,000	1,490,320	130,000	4		100 102
Du People	50	1,600,000	1,600,000	200,000	4		95 100
Eastern Townships	50	1,500,000	1,937,233	275,000	4		107 115
Exchange Bank	100	1,000,000	1,000,000	55,000	4		90 97
Hamilton	100	1,000,000	589,960	9,496	4	94	94 1/2
Jacques Cartier	50	2,000,000	1,838,380	75,000	4		25 35
Mechanics' Bank	50	500,000	456,570		3		31 79
Merchants' Bank of Canada	100	8,697,200	8,117,926	1,850,000	4	98	100
Metropolitan	100	1,000,000	697,400	80,000	4		90 95
Molson's Bank	50	2,000,000	1,943,765	400,000	4		109 110 1/2
Montreal	200	12,000,000	11,968,100	5,500,000	7		187 187 1/2
Maritime	100	1,000,000	488,870		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	118	120
Ontario Bank	40	3,000,000	2,948,625	525,000	4	104	106 1/2
Quebec Bank	100	2,500,000	2,498,880	475,000	4		106
Royal Canadian	40	2,000,000	1,979,928	42,000	4	94 1/2	95
St. Lawrence Bank	100	840,100	627,993		5	50	60
Toronto	100	2,000,000	2,000,000	1,000,000	6	187	188
Union Bank	100	2,000,000	1,980,986	350,000	4		90 92
Ville Marie	100	1,000,000	719,793				92
Federal Bank	100	800,000	629,204	6,000	3 1/2	93 1/2	95
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4 1/2	115 1/2	116
Canada Loan and Savings Company	50	1,500,000		457,481	6	165	166
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bldg Society	100	250,000			4	103	106
Freehold Loan and Savings Company	100	500,000			5	140 1/2	
Huron Copper Bay Co.	50		25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		125
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		150 1/2 151
Montreal City Gas Co.	40	1,440,000	1,400,000		4		127 130
Montreal City Passenger Railway Co.	50	600,000	400,000		6		183 188
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	100	99 100
Provincial Building Society	100	350,000			4	95	
Imperial Building Society	50	662,500			4	102	105
Building and Loan Association	25	750,000	600,000	55,934	4 1/2	110	111 1/2
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	131	
Union Permanent Building Society	50	250,000			5	111	112
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	139	140 1/2

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 3 1/2 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock	10 1/2	10 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		10 1/2
Do. Corporation 6 1/2 ct.		10 1/2
Do. 7 1/2 ct. Stock		116 1/2
Toronto Corporation 6 1/2 ct., 20 years	94	95 1/2
County Debentures	98 1/2	
Township Debentures	96	

INSURANCE COMPANIES.
ENGLISH.—(Quotations on the London Market, Aug. 28.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale. £
20,000	8 b 15 s	Briton M. & G. Life	£10	2	10 1/2
50,000	20	C. Union F. L. & M	50	5	10 1/2 11 1/2
5,000	10	Edinburgh Life	100	15	35
20,000	5 b £2 10	Guardian	100	50	60
12,000	£4 p.sh.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	6 1/2 x.d.
10,000	11	Life Ass'n of Scot.	40	83	24 1/2
35,862		London Ass. Corp.	25	12	58 1/2
10,000		Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. L.	20	2	7 13-16
20,000	20	Northern F. & L.	100	5	29
40,000	28	North Brit. & Mer	50	6 1/2	35 1/2 36 1/2
6,722	17 1/2 p.s.	Phoenix	10	1 1/2	162
200,000	15	Queen Fire & Life	10	1 1/2	2 1-16
100,000	16 1/2 b £3	Royal Insurance	20	3	11 1/2
100,000	10	Scot'h. Commercial	10	1	2 1-16
50,000	6	Scottish Imp. F. & L	10	1	29-9
20,000	10	Scot. Prov. F. & L	50	3	6 11-16
10,000	25	Standard Life	50	12	75
1,000	5 b 0	Star Life	25	1 1/2	12 1/2
8,000	5-6 mo	Brit. Amer. F. & M	£50	£25	109 1-0 1/2
2,500	5	Canada Life	100	50	
10,000	None.	Citizens F. & L.	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris. Fire	100	10	120
6,500	12	Montreal Assurance	£50	£5	
2,500	*	Provincial F. & M	60	75	75
1,085	10	Quebec Fire	400	130	
2,000	10	" Marine	100	40	80 90
4,000	10	Queen City Fire	50	10	
15,000	7 1/2 b 8 1/2	Western Assurance	40	16	136 138

AMERICAN.					
When org'niz'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100		
1819	30,000	Ætna F. of Hart.	100	204	206
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Trav'lers' L. & Ac	101	180	185
RAILWAYS.					
			Sh'rs.	London, Aug. 28.	
Atlantic and St. Lawrence			£100	105	107
Do. do. 6 1/2 c. atg. m. bds.			100	101	103
Canada Southern 7 p.c. 1st Mortgage					
Do. do. 6 p.c. Pref Shares					
Grand Trunk			100	10 1/2	11 1/2
New Prov. Certificates issued at 22 1/2					dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c			100	101	103
Do. Eq. Bonds, 2nd charge			100	98	100
Do. First Preference, 5 1/2 p.c			100	53 1/2	54 1/2
Do. Second Pref. Stock, 5 1/2 p.c			100	36 1/2	37 1/2
Do. Third Pref. Stock, 4 1/2 p.c.			100	18 1/2	19 1/2
Great Western			20 1/2	6 1/2	7
Do. 5 1/2 p.c. Bonds, due 1877-78			100		
Do. 5 1/2 p.c. Deb. Stock				75	77
Do. 6 per cent bonds 1890				87	89
International Bridge 6 p.c. Mort. Bds				99	101
Midland, 6 1/2 p.c. 1st Pref Bonds			100	96	97
Northern of Can., 6 1/2 p.c. First Pref. Bds.			100	92	94
Do. Do. Second do.			100		
Toronto, Grey and Bruce, Stock			95		
Do. 1st Mor Bds			100		
Toronto and Nipissing, Stock			100		
Do. 2nd Mor Bds			100		
Wellington, Grey & Bruce 7 p.c. 1st Mor				71	74
EXCHANGE.					
			Toronto.	Montreal.	
Bank on London, 60 days					
Gold Drafts do.					
American Silver					

*7 per cent on fully paid up shares. †From \$11 to \$600.

Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

HARDWARE,

(Gunsmiths' Supplies & Fishing Tackle, etc.)

TORONTO.

CANADA SCREW COMPY,

DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 10, 1875.

Authorized discount on American Invoices until further notice : 14 per cent.

JAMES JOHNSTON,

Commissioner of Customs.

NORTH BRITISH & MERCANTILE

Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,

General Agents,
72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent,

26 Wellington St. Toronto.

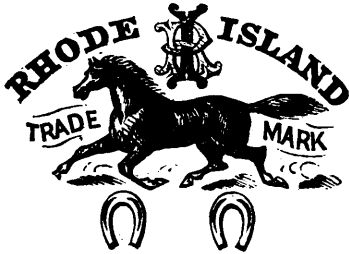
TORONTO PRICES CURRENT.—SEPTEMBER 16, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots, No. 1.....	3 10 3 25	Sheet.....	0 27 0 30	Olive, common, ½ gall.	1 00 1 10
" Stogas Boots, No. 1.....	2 75 2 85	Cut Nails:		" salad, in bottles,	1 90 2 30
" " No. 2.....	2 00 2 50	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 40	" salad, in bottles,	3 20 3 30
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 50 0 00	qt., per case.....	0 68 0 70
" Cong. gaiters & Bal.....	1 50 2 45	2½ dy. to 4 dy.....	0 00 0 00	Spirits Turpentine.....	0 46 0 48
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 80 5 00	Whale, refined.....	0 90 0 00
" Stoga Boots.....	1 55 2 00	Galvanized Iron:		Paints, &c.....	
" Gaiters & Bals.....	1 55 1 80	Best No. 22.....	0 07 0 07½	White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 08½	Oil, ½ 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08½ 0 09	Do, No. 1.....	2 00 2 25
" M.S.....	1 60 2 10	" 28.....	0 08½ 0 09½	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	Horse Nails:		" 3.....	1 60 1 75
Miseses' Bals.....	0 95 1 35	Guest's or Griffin's as-		White Lead, dry.....	0 07½ 0 08
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Red Lead.....	0 06½ 0 07½
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Venetian Red, English.	0 02½ 0 03
" Batts.....	0 60 0 75	Patent Hammered do.	0 17 0 17½	Yellow Ochre, French.	0 02½ 0 03
" Turned Cack p.do.oz	4 50 4 80	Iron (at 6 months):		Whiting.....	0 85 0 95
Drugs.		Pig—Gartsherrrie, No. 1	00 00 00 00	Petroleum.	
Aloes Cape.....	0 16 0 20	Eglinton No. 1.....	23 50 24 00	(Refined, ½ gallon.)	
Alum.....	0 02½ 0 03½	" No. 3.....	0 00 0 00	Delivered at London, Ont	
Borax.....	0 17 0 20	W. W. & Co.....	22 00 23 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 13½ 0 14	" No. 2.....	0 00 0 00	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	Bar—Amer., ½ 100 lb.	2 65 2 75	No. 1, 10 brls.....	0 31½ 0 00
Cream Tartar.....	0 32 0 33	Refined.....	2 90 0 00	" 5 brls.....	0 31½ 0 00
Epsom Salts.....	0 02½ 0 03	Hoops—Coopers.....	3 30 3 50	" single brls.....	0 32½ 0 00
Extract Logwood.....	0 12½ 0 00	" Band.....	3 35 3 50	Benzinc.....	0 00 0 42
Indigo, Madras.....	0 80 90	Boiler Plates.....	3 50 4 00	Produce.	
Madder.....	0 10 0 12	Canada Plates:		Flour (per brl.): f.o.c	
Opium.....	6 25 6 75	Hatton.....	4 50 4 75	Superior extra.....	5 50 6 00
Oxalic Acid.....	0 19 0 22	Arrow & Glamorgan.....	5 50 5 75	Extra.....	5 40 5 50
Potass Iodide.....	3 50 3 75	Swansa.....	5 00 5 75	Fancy.....	5 20 5 30
Quinine.....	2 10 2 15	Lead (at 4 months):		Spring wheat, extra ..	5 00 5 15
Soda Ash.....	0 03 0 04	Bar ½ 100 lbs.....	0 07 0 07½	No. 1 Superfine.....	4 60 4 75
Soda Bicarb.....	0 05 0 06	Sheet.....	0 06½ 0 06½	Oatmeal.....	5 10 5 20
Tartaric Acid.....	0 50 0 60	Shot.....	0 07½ 0 07½	Cornmeal, small lots...	3 75 4 00
Groceries.		Iron Wire (4 months):		Grain: f.o.b.	
Coffees: Java, ½ lb.....	0 31 0 32	No. 6, ½ bundle.....	2 75 0 00	Fall Wheat, No. 1.....	0 00 0 00
" Ceylon.....	0 00 0 00	" 9.....	3 05 0 00	" No. 2.....	1 22 1 23
" Rio.....	0 22½ 0 24	" 10.....	3 35 0 00	Treadwell.....	1 18 1 25
Fish: Herrings, Lab.....	0 00 0 00	" 12.....	3 85 0 00	Spring Wheat, No. 1.....	1 20 1 20
" Canso.....	0 00 0 00	Powder:		" No. 2.....	0 00 1 18
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Oats.....	0 40 0 00
" scaled.....	0 42 0 45	FFF.....	5 00 0 00	Barley, No. 1.....	0 90 0 00
Mackerel, brls.....	9 00 10 00	FF.....	5 25 0 00	" No. 2.....	0 80 0 00
White Fish.....	3 00 3 25	Blasting, English.....	0 00 0 00	Peas.....	0 75 0 00
Trout.....	2 75 3 00	FF..... loose.	5 00 0 00	Provisions	
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Butter, choice, ½ lb.....	0 17 0 18
Dry Cod, ½ 112 lbs.....	5 25 5 50	Pressed Spikes (4 months)		" ordinary.....	0 12 0 13
Fruit: Raisins, Layer.....	2 35 2 45	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 11½ 0 12
" Sultanas.....	0 14½ 0 15½	Extra.....	6 50 7 50	Pork, mess, new.....	21 50 22 00
" Valentias.....	0 07½ 0 08½	Tin Plate (4 months):		Bacon, Canada.....	0 00 0 00
" Seedless.....	0 09½ 0 10	IC Coke.....	8 00 8 25	" Cumberland cut.....	0 10½ 0 11
Currants, 1874.....	5 85 6 00	IX.....	9 25 9 50	" smoked.....	0 12½ 0 00
" old.....	0 00 0 00	IXX.....	11 25 11 50	Hams, smoked.....	0 13½ 0 13½
Molasses: Clayed, ½ gall.	0 40 0 42	DC.....	13 50 13 75	" canvassed.....	0 13½ 0 14½
Syrups, Standard.....	0 48 0 50	Hides & Skins, ½ lb:		Shoulders, in salt.....	0 00 0 00
" Golden.....	0 52 0 55	Green, No. 1.....	0 05½ 0 00	Lard.....	0 14 0 15½
Rice.....	4 10 4 40	" No. 2.....	0 04½ 0 00	Eggs.....	0 14 0 14½
Spices:		Cured and inspected.....	0 4½ 0 06½	Deef Hams.....	0 12 0 12
Cassia, whole, ½ lb.....	0 22½ 0 26	Calfskins, green.....	0 8 c 11	Tallow rendered.....	0 06 0 06½
Cloves.....	0 50 0 58	" cured.....	0 11½ 0 12	Salt, etc.	
Nutmegs.....	1 20 1 30	Leathers.....	0 15 0 40	Liverpool coarse.....	1 10 0 00
Ginger, ground.....	0 25 0 35	Belts, @ 4 months:		Goderich.....	1 00 0 00
" Jamaica, root.....	0 32 0 34	In lots of less than		Wines, Liquors, etc	
Pepper, black.....	0 20 0 22	50 sides, 10 ½ cent		Alc: English, pts.....	1 95 2 10
Sugars—Porto Rico, ½ lb	0 07½ 0 07½	higher.....		qts.....	2 80 2 90
Centrifugal, in boxes.....	0 00 0 00	Spanish Sole, 1st quality		Brandy: Hennessy's ½ gall	2 75 3 25
Cuba.....	0 07½ 0 07½	heavy weights, ½ lb	0 26 0 28	Martell's.....	2 80 3 00
Demerara.....	0 09 0 09	middle, wghts. lb.....	0 27 0 29	Hennes y's cases ..	9 25 9 50
Redpath's refined.....	0 08½ 0 09	Do. No. 2.....	0 23 0 25	Martell's.....	8 50 9 00
Low A Crushed.....	0 09 0 00	Slaughter, heavy.....	0 26 0 29	Otard Dupuy & Co.....	9 00 9 25
English refined yellow.....	0 08½ 0 09	Do. light.....	0 24 0 27	J. Robin & Co.....	8 10 8 50
Dry Crushed.....	0 09½ 0 09½	Harness, best.....	0 27 0 30	G.n.: DeKuyers ½ gal ..	1 85 1 90
Ground.....	0 09½ 0 09½	" No. 2.....	0 00 0 00	" green cases.....	4 50 4 75
Teas:		Upper heavy.....	0 33 0 37	" red.....	7 75 8 00
Japan common to good.	0 40 0 50	" light.....	0 7 0 40	Booth's Old Tom ..	6 25 6 50
" fine to choicest.....	0 60 0 65	Kip skins, French.....	0 90 1 00	Rum: Jamaica 16 o.p ..	2 30 2 35
Colored, common to fine	0 45 0 75	English.....	0 65 0 90	Demerara.....	1 85 2 00
Congou & Souchong.....	0 30 0 80	Hemlock Calf (50 to 35		Whisky:	
Oolong, good to fine.....	0 45 0 60	lbs.), per doz.....	0 70 0 85	GOODERHAM & WORTS'	
Y. Hyson, com. to good.	0 29 0 38	Do. light.....	0 48 0 58	Terms Cash.—Under 5	
Medium to choicest.....	0 40 0 55	French Calf.....	1 35 1 45	brls., nett.; 5 to 10 brls.,	
Extra choice.....	0 60 0 75	Splits, large, ½ lb.....	0 24 0 28	2½ p.c. off; 10 brls. and	
Gunpowd com. to med.	0 35 0 40	" small.....	0 18 0 20	over, 5 p.c. off.	
" med. to fine.....	0 45 0 58	Enamelled Cow, per ft.	0 20 0 21	The following are our	
" fine to finest.....	0 60 0 80	Patent.....	0 20 0 21	pres-nt prices of Spirits: Bond. Paid	
Hyson.....	0 30 0 80	Pebble Grain.....	0 16 0 18	Alcohol, 65 o.p. ½ I. gall	0 71 2 28
Imperial.....	0 35 0 75	Buff.....	0 16 0 18	Pure Spirits.....	0 72 2 29
Tobacco—Manufactured:		Russetts, light.....	0 30 0 40	" 50.....	0 65 2 08
Dark 58 & 10s.....	0 43 0 46	" heavy.....	0 30 0 35	" 25 u.p.....	0 35 1 05
" Western Leaf,		Oils.		Family Proof Whisky ..	0 43 1 19
" good to fine.....	0 41 0 45	Cod Oil.....	0 55 0 68	Old Bourbon.....	0 43 1 19
Bright sorts, gd. to fine.	0 60 0 65	Lard, extra.....	0 00 1 00	" Rye.....	0 38 1 09
" choice.....	0 70 0 80	" No. 1.....	0 87 0 90	" Toddy.....	0 38 1 09
Solace.....	0 40 0 55	" No. 2.....	0 73 0 75	" Malt.....	0 38 1 09
Hardware.....		Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u.p.	0 29½ 0 94
Tin (four months):.....		Duncan-Clark & Co's.	0 45 0 00	Wool.....	0 00 0 00
Block, ½ lb.....	0 24 0 25	Linseed raw.....	58 0 60	Fleece, lb.....	0 32 0 00
Grain.....	0 25 0 28	" boiled.....	0 63 0 65	Pulled.....	0 29 0 31

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch 'ns



We are manufacturing above celebrated make of

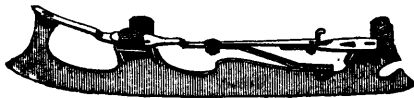
HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION

is directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured.

Aug. 12, 1875.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing, HARDWARE,

STOVES, WIRE

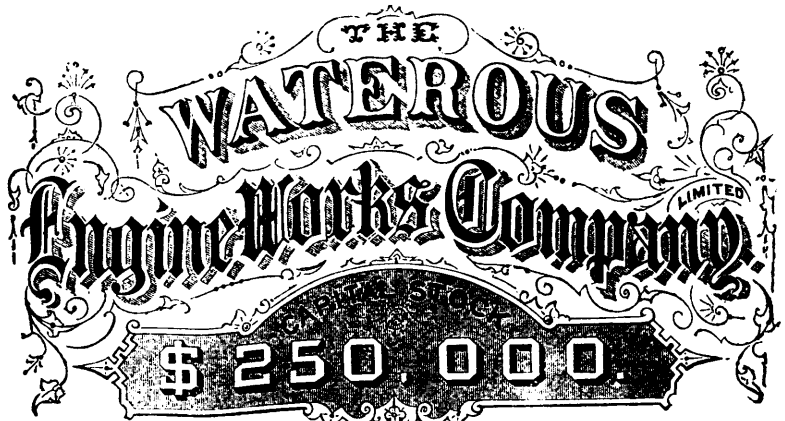
IRON BED- WORK,

STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

113 to 125 Queen Street, Montreal.



J. Cockshutt,
PRESIDENT.

John Fisken,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS.
That will cut 2,000 feet of Lumber in a single hour.

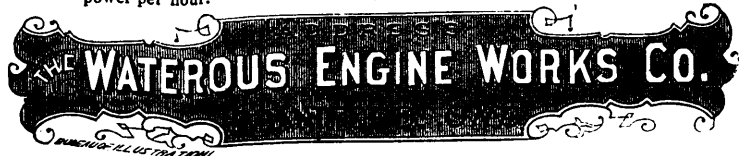
GEARED SAW MILLS 30 H. P., Upward

GRIST MILLS,
That will grind a 100 barrels of Flour, while using only one cord of wood.

CIRCULAR SAW IRONS,
Handy, Accurate and Durable.

ECONOMICAL ENGINES,
That will consume only two pounds of coal per horse power per hour.

ROTARY PUMPS AND WATER WORKS.



TORONTO SAFE WORKS

Established 1855.

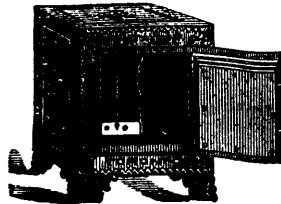
J. & J. TAYLOR, (Registered.)

We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

J. & J. TAYLOR, Front St. East, Toronto.

THOS. SAUNDERS.

ROBT. BAIN.



ST. CATHARINES SAW WORKS.

R. H. SMITH,

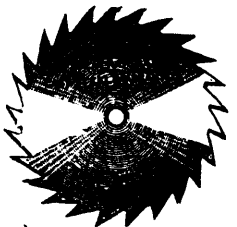
(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the **J. FLINT Patent Improved Champion**, also, the **Lightning Cross Cut Saws**. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

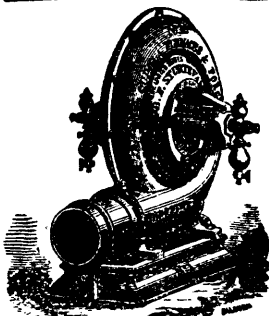
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON,

Send for Illustrated Catalogue!

Agent—**RICE LEWIS & SON, Toronto.**



ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT :
Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT :
DAVID GALBRAITH.

BANKERS :
THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President*,
WM. P. STEWART, *Actuary*,

R. A. GRANNISS, *Secretary*,
MAJOR B. R. CORWIN, *Manager for Dominion of Canada*.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director*.
JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

1. Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN at ead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,

Superintendents for the Maritime Provinces.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, Assistant Secretary.

A. G. RAMSAY, Managing Director & Sec'y.

HAMILTON, MAY 28, 1875.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per centum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Samuel Watt, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No 14 Adelaide Street East, in the City of Toronto, on Monday, the twenty-first day of September next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

Dated at Toronto, this 30th day of August, A.D. 1875.
JAS. B. BOUSTEAD, Interim Assignee.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

CURRIE & THOMSON, GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

INSOLVENT ACT OF 1869.

In the County Court of } Edward Butchers, Plaintiff, vs.
the County of York. } Saint George Harvey, Debt.

Upon the application of the Plaintiff, and upon reading the writ of attachment issued herein, and the affidavit and papers filed, I do order that a meeting of the creditors of the above-named Defendant, be held before the Clerk of this Honourable Court, at his office, in the Court House in the City of Toronto, on Monday, the Twentieth day of September, A.D., 1875, at the hour of Eleven o'clock in the forenoon, for the purpose of appointing an Assignee to the estate of the said Defendant.

GEO. DUGGAN,
Judge.

COLUMBUS H. GREENE,
Solicitor for Plaintiff.

JAS. B. BOUSTEAD, Guardian.

Dated at Chambers, this 2nd day of September, A.D. 1875.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District,

JOS. B. REED,
84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Robert James Griffith, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at his office, No. 62 Front street East, in the City of Toronto, on Monday, the Twentieth day of Sept. next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

J. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 30th day of August, A.D., 1875,

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

IAMES MICHIE, Esq. | NOAH BARNHART, Esq.

JOHN FISKEN, Esq. | ROBERT BEATY, Esq.

A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Carries by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Insurance.

CANADA
AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:

COL. A. C. DELOTBIGNIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Roberts.
ONTARIO	3,200 Tons	Capt. Bouchette.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurenson.
MISSISSIPPI	2,200 Tons	Capt. Lindall.
QUEBEC	2,200 Tons	Capt. Thearle.
ST. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
24 James Street.
In Montreal to

DAVID TORRANCE & Co.,
Exchange Court.

Or JOHN N. LAKE 41 Adelaide St. East, Toronto

Agents' Directory.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen's, Andes and Hartford Fire Ins. Co., Travelers' Accident and Canada Life Ins. Co. Bowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., Jno. Gordon, Esq.,
Ed. Hooper, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of
A. R. McMaster, Esq., of A. the County Court, County
R. McMaster & Bro., Toronto. York, Toronto.
Dr. Brouse, Prescott.
H. S. Howland, Esq., Pres- Angus Morrison, Esq., Bar-
ident Imperial Bank, Toron- rister M.P., Toronto.
to. W. K. Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.,
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, Ont

HATS, CAPS, AND FURS.

W H O L E S A L E .

J. GILLESPIE & CO.,

OFFER TO THE TRADE THE LARGEST ASSORTMENT IN THIS MARKET OF

LADIES' FURS,
GENTS. FURS,
WINTER CAPS,

CALF, KID AND BUCKSKIN GLOVES AND MITTS,
MOCCASINS, &c.

This Season's Collection' of North-Western

BUFFALO ROBES.

THE ATTENTION OF BUYERS IS INVITED.

TERMS LIBERAL.

J. GILLESPIE & COMPANY,

64 to 68 YONGE STREET, TORONTO.