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Special Machines for DAIRIES, BUTCHERS, Etc.
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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22dec 98

Vol. 48. No. 2.
NEW SERIES.

MONTREAL, FRIDAY, JANUARY 13, 1899.

M. S. FOLEY
EDITOR AND PROPRIETOR

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PLUSH CLOTH AND SCOTCH CAPS,
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We have never shown a more extensive
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Incorporated by Act of Parliament.

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Reserved Fund, 6,000,000.00
Undivided Profits, 981,328.31

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The Anglo-California Bank.
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Montreal, 23th Dec., 1893.

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Reserve Fund 1,800,000

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New York... The National Bank of Commerce.
Chicago... First National Bank.
Montreal, British Columbia } Bank of British
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Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 325,000

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1840.

Incorporated by Royal Charter in 1840.
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Reserve Fund, 235,000 "
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Issue Circular Notes for Travellers, available
in all parts of the world.

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HEAD OFFICE: MONTREAL.

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Reserve Fund, 1,500,000

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Incorporated 1836.

St. Stephen, N. B.

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Reserve, 45,000

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Capital Subscribed 500,000
Capital Paid-Up 118,000
Reserve 118,000

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Capital Paid-up \$1,000,000
Reserve Fund 55,000

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The Chartered Banks.

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Reserve Fund, 1,000,000

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Bank of South Africa, Limited.
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West Indies—Bank of Nova Scotia, Kingston,
Jamaica.
Colonial Bank and Branches
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San Francisco—Bank of British Columbia.
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Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Reserve Fund 1,200,000

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A general banking business transacted. Bonds
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Reserve Fund, 450,000.

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Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

The Chartered Banks.

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CAPITAL (All Paid) \$1,250,000
RESERVE FUND 775,000
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Delhi, Manitou, Man. Southampton, O.
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Grimsby, Morden, Man. Wingham,
Hamilton, E. End Niagara, Winnipeg, M.
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Correspondents in United States:—New York—
Fourth National Bk. and Hanover National Bk. Buf-
falo—Marine Bank of Buffalo. Detroit—Detroit Na-
tional Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Pro-
vincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of
Canada at lowest rates. Careful attention given and
prompt returns made.

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Capital, \$1,500,000 Reserve Fund, \$1,500,000

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RESEERVE \$650,000

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Traders Bank of Canada

(Incorporated by Act of Parliament 1865.)

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Capital Paid-Up, 700,000
Reserve Fund, 50,000

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Reserve Fund, - - - - - 225,000

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Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, 347,388 24
Total Assets, 3,691,051 94

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The Metropolitan LAUNDRY AND
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Dominion Steam Carpet Beating Co.,
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Doull & Gibson.....138 McGill St.

M. Genser & Bro.....244 St. Lawrence St.

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Schreiberg & Co.....1007 St. Lawrence St.

H. Shorey & Co.....1866 Notre Dame St.

E. A. Small & Co.....1 Beaver Hall Hill

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

FANCY MOUNT ROYAL MILLS.

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IMPERIAL SEETA PATNA
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MONTREAL, QUE.

GEO. GONTHIER

Accountant & Auditor
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Introducer of the
SELF-PROVING SYSTEM OF ACCOUNTS Tel. Bell
AND PERPETUAL BALANCE SHEET... Main 1490

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Kingston Board of Trade wishes reciprocity in coal.

—THE Clifton House Hotel, Niagara Falls, which was burnt down some time ago is to be rebuilt.

—ORANGES from Japan have been placed in the New York market. They are said to be of inferior quality.

—THE grain business of Messrs. Bready, Love & Tyrone, of Winnipeg, is being converted into a joint stock company.

—THERE were 2,866 miles added to the railways in America last year. In Canada 448 miles were built, 262 of which were added to the C.P.R. system.

—C. J. THORLEY, lately western traveling representative of S. Greenshields Son & Co., Montreal, has opened a clothing and gents' furnishing store in Vancouver.

—THE British Columbia box factory is looking into the possibility of supplying boxes to the tea packing trade of China and Japan.

—THE St. John, N.B. Hardware Association have elected R. B. Emerson, of Emerson & Fisher, president, and William Kerr of Kerr & Robertson, vice-president.

—NEW WESTMINSTER, B.C. will ask a money grant from the Provincial Government to meet the heavy loss imposed upon the municipality by the uninsured damage to city property caused by the late fire.

—MESSRS. Hanson Bros. report that the syndicate in which they are interested has taken possession of the Havana Street Railroad and proposes to commence work at once to put it in operation.

—MEXICO is fast becoming a large producer of sisal. During the last three years its exports have increased threefold. The harvesting month for the sisal crop in Mexico is September.

E. A. SMALL & CO.
MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE
SPRING TRADE 1899.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR SPRING, 1899.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN.
FAULTLESS IN FIT.
ADAPTED TO EVERY FORM.
MODERATE IN PRICE.

GENTEEL IN PATTERN.
EXCELLENT IN QUALITY.
PERFECT IN WORKMANSHIP.
EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE


"What's a shoe for?"

"To cover the foot?"
"That all?"
"Not for a moment," says Painy Foot. "Well I guess not," shivers Cold Feet. "To sell," chuckles Dealer under his breath. **TO FIT FEET,** Slater Shoe bluntly puts in.
"Now you hit me," cries Corny Toe. "Just my size," sings old Bunion Joint. "Who'd a thought it," whined Bunch-o-toes. Are you hit,—shoe wearer.
Feet fitters are the genuine, Goodyear welted, stamped on the sole \$3.00, \$4.00 and \$5.00 per pair.

"The Slater Shoe."

CATALOGUE FREE.

MAKERS MONTREAL



ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

H. VINEBERG & Co.,
Wholesale Clothiers,
25 St. Helen Street, MONTREAL.
SPRING 1899. Samples now on the road.

Buyers to whom *price* is more object than *terms*, will do well to see our lines.



—THE Bank of Hamilton will open a branch at Vancouver, B.C., early in February.

—LAST year the C.P.R. carried 55,000 pkgs. of fruit aggregating 886 tons over its British Columbia section. In 1897 the quantity was 75 tons. An enormous increase in one year.

—A MR. GASH has succeeded a Mr. Flash as manager of a New York Oil Company. This is an example of the eternal fitness of things—a gash frequently comes after a flash where oil is concerned.

—THE Canadian Steamship line will in the event of not being able to get into Paspébiac all winter, terminate at St. John or Halifax. Drift ice in the spring is likely to give the company most trouble.

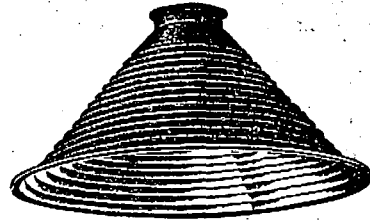
—LONDON proposes to get some of its water supply from Wales. Provision, it is calculated, must be made for 12,000,000 population in 1931. Liverpool obtains its water supply from Wrynny Valley in the Welsh hills.

—A NUMBER of owners of vessels in the Maritime Provinces will take out American register in order to participate in the Cuban and Porto Rican trade, should it be decided by Americans to shut out foreigners.

—POISONING seems to be Chicago's favorite form of suicide. During last year 135 cases occurred. It is not stated what proportion of suicides are traceable to the consumption of army roast beef.

—THE death occurred on the 2nd inst. of Mr. J. P. Anderson of Brandon, Man. Deceased was at one time manager of the branch of the Union Bank of Canada at Carberry, resigning on account of ill health some three years ago.

—A metal that has been overlooked in the rush for gold in the Pacific province, is platinum. It is believed that this metal is to be found in the black sand of the Fraser river, and large industrial concerns who use platinum extensively are making enquiries.



Aluminum
Reflectors

GIVE THE BEST RESULTS.

Do not tarnish and will not break.
Increase the light and give fine results.

WE KEEP EVERYTHING IN THE
ELECTRIC SUPPLY LINE.

JOHN FORMAN,
644 Craig Street, - - - - - MONTREAL.

—THE wonderful voyages made by drifting bottles finds one more illustration; this time of local color. Last summer Mr. D. W. Hutcheson of Escott, Ont., put a note in a bottle and threw it in the St. Lawrence River at Brockville, and on September 18th it was picked up on the beach at Nieuport, near Ostend, Belgium.

—THE famous LeRoi mine which was originally made over to Col. E. S. Topping by two prospectors in payment of his fee as recorder at Nelson, B.C., and the ownership of which has since given rise to a long sustained legal fight, has been sold to a London company, the British American Corporation, which in turn floated the mine on the London market, with a capital of \$5,000,000.

—THE condition of the cotton industry in the New England States is vastly different this year from last. Beginning of 1898 strikes were on at Fall River, New Bedford, Fitchburg, Westerly, R.I., Burlington, Vt., Saco, Me., Biddeford, Lewiston, Brunswick and other centres. This year opened with not a single strike in any cotton mill town, and most mills doing a moderate business.

—MR. CHAMBERLAIN'S Workmen's Compensation Act is finding imitators. A similar Bill is now before the French Legislature, and is already being credited with mischievous results, a workman having committed suicide in order that his family could benefit by its provisions. In this case the unfortunate was rather premature, seeing that the Bill requires the Senate's sanction. Mr. Chamberlain whose radicalism, unlike Sir Wilfrid's, has not been softened by time, has set a bad example by his colossal political job for the purchase of votes.

—COAL tar has yet another conquest to record. According to a German chemist, it threatens to supplant the indigo tree of India and Java by supplying an indigo chemically identical with and infinitely purer than that hitherto on the market. The raw material for the new product is naphthaline, a constituent part of coal tar, known to the public as an excellent remedy against moths, etc., and which by a series of elaborate operations, is converted into indigo blue.

HORTON & Co. 53 Red Lion St., W.C. LONDON, W.
and 80 Uxbridge Road

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We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission). Such draft can be cashed at the consignees at twenty-four hours from arrival.

BANKERS:
PARR'S BANKING CO.
CABLE WILL FOLLOW.

HORTON & Co.,
53 Red Lion St., W.C. and 80 Uxbridge Rd., LONDON, W
ENGLAND.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.**OILS**

The Jones Oil Co.

Office and Warehouse
92 McGill St., MONTREAL
Importers and Dealers in . . .

SPECIAL HIGH GRADE LUBRICATING OILS
Also the World Renowned.

ENGLISH WOOL OIL and CLOTH OIL.

Write for samples and prices.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,

Borax, China Clay, etc.

AUSTIN & ROBERTSONWholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.



A Safer Drink has
never yet been
brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,

10

LEMOINE ST.,

MONTREAL.

—ACCORDING to a return just made by the city assessors the amount of property exempted from taxation in this city is \$35,361,045. In St. Antoine ward alone the amount is \$16,394,330, the next highest are St. James \$3,921,350 and St. Mary \$3,019,050. Private schools are exempted to extent of \$189,600.

—MR. ERASTUS WIMAN, the at one time annexationist prophet has told the London "Daily News" that this is now impossible. He declares our lumber and fish to be necessary to the States, and that Canada is in so independent a position that sooner or later they will have to come to terms with this country.

—THE United States Supreme Court adjudicating in a case which involved the right of a gas company to import gas from Canada by means of pipes under the Niagara River free of duty, classifies natural gas as crude bitum, and admits it free of duty under the tariff law of 1890, and also under the present law.

—MR. PHEOE, late manager of the Winnipeg branch of Molsons Bank, was presented with a gold watch and a purse, by a number of the prominent customers of the bank in that city, previous to his leaving for Trenton, Ont., to which branch he has been transferred.

—THE Hastings saw mill at Vancouver is to be rebuilt at a cost of \$300,000. The company requires tax exemption and other privileges before this is undertaken however, and as the Hastings mill employs Japanese labor, against which feeling runs high on the coast, it is possible a hitch may occur.

—THE Toronto Street Railway authorities are considering the question of extending their service so as to be available for carrying freight from rural districts as far as Oakville and Whitby. By such a service fruits, dairy products, eggs, milk, poultry &c., could be brought in direct to the city market at a saving in cost.

—THE use of gas in the poorest houses in towns in Great Britain, has for many years been encouraged by the local gas companies who have a fixed charge at a low rate for one or two burners, or small gas stove, to which no meter is attached. We know that this system pays well and helps to prevent fires by lessening the use of lamps.

—THE London & Lancashire Fire Insurance Co. announces the retirement of Mr. Fothergill and appointment as his successor at the head office, Liverpool, of Mr. F. W. Rutter, sub-manager, to the position of manager and secretary. Mr. Rutter is well known in local insurance circles and his promotion is very favorably received.

—THE Hon. James Young, of Galt, whose contributions to the press are always written with marked literary skill and, for an old party politician, with most commendable impartiality appears to have been studying the work of the International Commission at Washington. He has published a letter in which he expresses doubt as to a reciprocity treaty being arranged, as he considers protection and reciprocity difficult to harmonise.

—CHICAGO wholesale druggists refuse to fill orders for one twelfth of a dozen. They say retail druggists have got into the habit of ordering a single bottle three or four times a month, and it does not pay them to do the business. The new rule will put some small druggists out of business, but druggists who cannot afford to buy one-quarter of a dozen of any article are too poor to be in business. They ought to go.

—VANCOUVER merchants are evidently not finding a gold mine in filling orders for the Altn mining country. A contract for supplies for the White Pass and Yukon Rly. recently was filled at such cut prices that in the words of one wholesale merchant who shaved pretty close to get a slice of the order, he was "laughed out of court" when the quotations of the successful tenderer were announced.

—FRENCH exports to Brazil were barely \$12,000,000 in 1897 against \$15,000,000 in 1895—a loss of more than 20 per cent. This falling off is the more remarkable as French exports during the same period to other countries showed a decided tendency to increase. Taking the various articles which make up the list of French exports to Brazil, "articles de Paris," gold and silver jewellery, cotton and woollen tissues, and wines, show the greatest falling off. What France has lost in the Brazilian market, Italy appears to have gained.

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. Main 363

Tel. No. 875

**THE
HUGMAN WINDOW SHADE CO.**

120 and 122 William Street,

MONTREAL.

Plain, Dado, Laced and Fringed
WINDOW * SHADES

(WHOLESALE ONLY)

The Only Shade Factory in Lower Canada.

Telephone Main 2771

WRITE FOR PRICES.

P.O. Box 549.

CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine Lozanges,	10 cts.
" " Syrup,	25 "
" " Wine,	50 "
" " Oil,	50 "
" " Wadding,	25 "
" " Soap,	10 "
" " Lotion,	50 "
" " Bath,	50 "
" " Plaster,	50 "
" " Flannels,	1.00 "

PRESERVATION AND CURE GUARANTEED

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence.

SOLD EVERYWHERE.
Agency for Canada, 1303 NOTRE DAME ST.
MONTREAL.

The Merchants Mercantile Co. MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of agent. Prompt and satisfactory service guaranteed.
Telephone Main 1286.

It is high time to get your Winter Garments in good order,

ISIDOR, The Tailor,

will do it for you at the lowest possible rates.

82½ St. Antoine Street. - - MONTREAL.

No charge for small mending to customers.

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—ALTHOUGH we have no doubt Mr. Teetzel, Q.C., will make an efficient Mayor of Hamilton, we should have preferred the honour to have been conferred on Mr. Tilden on the principle that a good business man is needed in that office rather than a clever lawyer. The city of Hamilton owes much to Mr. Tilden's enterprise, energy, and business ability. It would do well to send him to Ottawa as its representative in the House of Commons, where more men of Mr. Tilden's character and business talent are sorely needed.

—VANCOUVER has new buildings finished and constructing valued at \$1,254,000. Its imports last year were \$3,438,473, and exports \$1,083,755, both largely in excess of 1897. The tonnage of the port entered and cleared was 1,897,353 tons. The general and Oriental mail matter were each increased 33½ per cent in 1898; the Australian mail matter 100 per cent. The population increased 30 per cent last year. The total assessed value of city property is \$14,948,519, and annual revenue \$446,588. Among the important events which are chronicled in a card sent us by Mr. John J. Banfield are the opening of a branch of Molson's Bank and Bank of Commerce. "What Vancouver has't got and does'nt want," is said to be "A Real Estate Boom." We trust it may never have one.

—THAT China as a manufacturer of textiles intends to be heard from, is patent in the following item of news: The Viceroy Liu of Nankin, it is stated, has recently turned an old barracks in that city, into a school for the encouragement of mechanical sciences. The teachers of the new school are master artisans who have had years of instruction and experience at the Nankin Arsenal, while the students have been selected from the well-to-do farming classes in the vicinity of the city. And the students are being taught how to make spinning and weaving machines according to the newest foreign types, models of which are placed in the school for students to copy.

—ENGLISH firms who proposed exhibiting at Paris in 1900 are disposed not to do so, in consequence of the Executive's bothersome regulations. In this respect, it is alleged British exhibitors are subjected to more "pin pricks". The "Textile Mercury", Manchester, commenting upon what it terms "meddlesome restrictions" says: "In the above matter, as in recent ones, our neighbours need to be very plainly talked to. If they want our money and our co-operation to make their show a financial success they must treat us strictly on the square or we ought to and probably shall, withdraw. We acknowledge their right to make their own regulations, but these must be fair and equitable, or we shall not submit to them."

—U.S. TREASURY officials have issued a table on shipments to Canada during August, September and October of last year. It shows the value of exports in those months to have been \$28,667,681 against \$23,431,658 during the same period of 1897 and \$19,840,164 in the three months of 1896. In August, September and October of 1898, 6,900,805 bushels of corn were admitted free of duty in Canada, a large percentage of which was shipped from Boston. In the same period the States exported to Canada 5,826,935 bushels of wheat; \$1,968,209 worth of flour, \$3,875,044 gallons of oil and \$1,209,441 worth of pork. A peculiar feature of these trade returns is that several of the largest items of export consisted of agricultural products of which Canada is supposed to produce largely. The returns for the latter part of 1898 have not been compiled.

—THE drying of damp grain by the heat blast, familiar as a warming agent in large buildings in cities, is a success. Those elevators in the west that have installed plants for the purpose announce the fact that wheat so treated is restored to perfect condition. This practically minimises to a fraction the possibilities of loss through wet and sprouted grain. The air is heated by passing through large coils, and is driven through the wheat in the dryers by a large fan, which is kept running at a high speed. The passage of this hot air thaws the wheat and carries off the moisture. The hot air is then shut off and cold air is forced through, which has the effect of removing all sweat and dampness. The cost of a plant capable of treating 15,000 bushels of wheat every 24 hours is about \$25,000.

—U.S. CUSTOMS collectors on the border have been given timely reminder from Washington to enforce the provisions of the Davis Act of December, 1897, which it will be remembered, refers to owners of sealskin garments furnishing certificate attesting that the same are non pelagic in character. The rescinding of this peevish exclusion act altogether, is however, not far away. A straw that shows the way the wind is blowing is evident in the following from the "Fur Trade Review." "With regard to the importation of fur garments under the \$100 exemption clause, collectors have been authorised to admit free of duty such garments valued at \$100 or less as may be brought in by returning tourists, provided it is clear in each case that the tour has not been made for the special purpose of importing the garment without payment of duty. Concerning the good faith of the tourist, collectors must use their own discretion, and it is believed that under the instructions of the department no very tight lines will be drawn."

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Men's, Youths', Boys' and Children's
CLOTHING

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GROCERY NOTES.

News from the interior of Brazil relative to the next coffee crop, confirm the impression that has already gone abroad, that the yield will be comparatively small owing to frosts having touched the growing plants. The climatic conditions have been the same of late as preceded the memorable short crop season of 1893-94. On the other hand a private communication from an old firm in Brazil to their agents here with regard to the next crop runs as follow: "While there has been a gradual flowering a good many Brazilians are endeavoring to disparage the good results of same, but notwithstanding the efforts to conceal the truth the next crop promises to be the largest ever raised." In the words of the coster: you can "tike yer chics."

The stocks of tea in the hands of dealers everywhere throughout the United States are very light, and most jobbers have none to sell when requested for samples by brokers. Probably never in the history of the trade since the civil war have the holdings of teas in jobbers' and retailers' hands been so light as they are at the present time of writing, says a dispatch. It is very easy to discover the cause of this peculiar condition of the trade. First, there was the belief that the Government might remove the duty, which belief is now generally dissipated; second, the reluctance of dealers to take hold under the new range of values until their old stocks at the "duty free" prices had been closed out.

Further and more recent information concerning the foreign rice markets show that the weather in Burmah continues unfavorable, and it is now estimated, the yield will be reduced from 225,000 to 500,000 tons. European markets are firm, a cargo of new crop Burmah, which was sold last week in New York showed an advance of one shilling 6 pence per ton in the rough from the price paid recently. Prices for new crop Patna have also advanced slightly from opening figures. Japan rice holds about steady.

As showing the quality of coffee used by the roasters of package coffee in the States, attention is called to the fact that recently they purchased in the neighborhood of 15,000 bags of Bahia coffee and the prices paid ranged from 5¼ to 5½ cents per pound cost and freight. Taking the current purchases of coffee by Canadian roasters as an hypothesis, the raw material for many of their "Mocha and Java" mixtures must cost immeasurably less than this.

Yokohama advices of Dec. 17, say regarding tea. "The few teas that are on offer are firmly held. Arrivals have been very small, and stock is reduced to 3,500 piculs, chiefly inferior grades. Total shipments from 1st May to date to Canada are 7,119,955 lbs. against 5,103,809 lbs same period a year ago, and 7,100,472 lbs. season 1895-96."

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Montreal, Quebec.

Advices from Cuba report that the estates are starting grinding of sugar, and indications are that by the close of the month offerings from Cuba will be made with some freedom in New York. Crop estimates have not changed, it being generally expected that the yield will be from 4000,000 to 450,000 tons.

The Anti-Sugar Bounty League, it is cabled from London, has demanded that the British Government immediately conclude a convention with Germany, Austria, Holland and Belgium to abolish bounties and to guarantee to producers security in the open British market against State-aided competition.

Liverpool mail advices to the end of December stated that business in Valencia raisins seemed to be done for the season. Arrivals from the beginning of the season were 4,428 tons, or 531 tons more than for the same date last year.

Beet sugar production is to be attempted in Pennsylvania. The State will be asked to give a bounty of \$1 per ton to the growers, and the railways have agreed to haul the crop for 25c per ton from points within 30 miles from the factory.

Great Britain takes 350,000,000 pounds of rice a year, or 9 pounds to each person; the United States requires but 4 pounds per capita; Spain, 5; Italy, 14. But Japan takes no less than 300 pounds per person a year, and the average of India is 200.

Advices from the other side state that 24s is the lowest at which Valencia shelled almonds can be bought there. This is equivalent to about 29c laid down here. The stock in the primary market is said to be very light.

Mail advices from Portland, Ore., state that the Oregon and Washington prune crop has been practically cleaned up and shipped. Total shipments will aggregate about 800 carloads.

French sardines are firmer, especially small fish, which are reported to be very scarce. Advices from Portugal are to the effect that the catch of fish has been and continues to be light.

Nutmegs, reflecting firm advices from primal markets—where supplies have been reported as decreasing rapidly—are more firmly held on spot.

Cable advices received from primal markets report a higher market for pepper. Offers received included Singapore black at 11.10c; do. white at 13½c and Penang white at 16½c.

Raisins are somewhat more plentiful on the coast than expected a while back.

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Invested Funds, \$43,000,000
Investments in Canada, 13,500,000

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INCOME AND FUND (1892)



Capital and Accumulated Funds, \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, JANUARY 13TH, 1899.

CONDITIONS CONSEQUENT UPON RE-
VIVED TRADE.

Some of the conditions which help largely in reviving trade, are such as are necessarily created by a period of prolonged depression. When a man has been kept for a length of time on prison diet he is very apt to show a gluttonous appetite when he returns to liberty. It is well known that released prisoners usually celebrate their freedom by over indulgence in things of which they have been deprived.

During periods of depression there is enforced abstinence from the free use of all manner of articles, the consumption of which stimulates and maintains trade. The first store-keepers to feel the effect of more economic habits prevailing are jewellers whose goods as a rule are luxuries, or such as may be dispensed with without inconvenience.

The pruning knife of economy is next applied to dry goods, in the use of which, perhaps more than in any other articles, there are more general and wider opportunities for the cutting off process. The feminine mind is prolific of devices for prolonging the life of garments so as to conceal their waning freshness. The art of, "making auld clothes look almost as weel as the new," is a feminine instinct, which is developed and widely exercised in hard times. This invaluable gift is at all times of great service to families of small income. But, in those whose means are more abundant it is not exercised at all, or only sparingly as a mere

JANUARY.						
SUN	MON	TUE	WED.	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	..	..	..	..

fad, when business is prosperous. When a pinch comes however there is an outbreak of ingenuity in this direction. Purchases of new goods are restricted, the domestic needle comes into play, so that drygoods merchants find a falling off in their sales, and dressmakers in the demand for their services, who, consequently in their turn, are compelled to buy less for their personal use. As the dry goods dealer's sales decline he has to lower wages, or dismiss clerks, by which necessary economies another source of demand for goods is lessened in volume.

As the activity of trade diminishes, the store-keepers are impelled to intensify their competitive methods. They cut down prices; they make sacrifice sales; they seek to attract buyers by all manner of temptations, by all of which their profits are reduced, and their own domestic expenditures are cut down, so their economies lower the volume of business being done which again reacts adversely upon their own trade. The more widely these restrictive influences extend the more is credit extended, as so many persons resist the pressure for economy in consumption, and spend as freely as ever, but do so by buying on credit, and finally victimising store-keepers.

The purveyors of food, as butchers, bakers, grocers, do not have their sales as materially lessened in hard times as those of dealers in less necessary articles. But even butchers and bakers and grocers suffer, when trade is bad, from shortened demand, and by losses from uncollectable debts.

Another class upon whom depression tells seriously is made up of caterers to social enjoyment. Receptions, dinners, dances, and all gatherings of the kind fall off in number when trade is at a low ebb so as to reduce their business to zero. When this industry is depressed a large number of those dependent upon festive life, as confectioners, cooks, waiters, car drivers, musicians, florists, decorators, hair dressers, have their incomes reduced, so that through their economies the general volume of trade is lessened.

The figure of speech by which a community is spoken of as "a body," as an elaborate organism, expresses a fact. It is a truth that the suffering, the reduced vitality of one member of the community is an injury to the whole body. If the heart of trade beats slowly, below the standard of health, every vein and every artery become less able to carry the vital current with its revivifying power to every part of the mercantile organism. When improved trade strengthens the force and expands the volume of the current of trade, the renewal of active life sends up the pulse, quickens the spirits and gives to every member of the community

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exhilaration and confidence. With this comes a desire to renew indulgences in expenditure which had been suppressed. Jewellery comes into demand, ornaments are called for, the delights of the feminine heart are again freely purchased in the drygoods stores, and over the arid field of business there descends a fruitful shower.

Long deprivation of personal and domestic comforts and enjoyments engenders an outburst of gluttonous appetite, so that soon after a revival of business there is usually an excessive demand for goods. Every wardrobe having been reduced to comparative emptiness, the gaps have to be filled in, just as after a reservoir has been drained off, there comes a great rush of water for its being refilled.

In manufacturing establishments the plant, machinery equipments, &c., are run with as few renewals as possible in hard times, and with the avoidance of even much needed ones. When trade improves there is a great demand for such goods as renewals, repairs, improvements, extensions call for, which when supplied are not again required for a length of time.

Will such a rush of business continue? Is not some of the great expansion of trade which follows soon after hard times only the temporary effect of a reaction which will spend its force when business settles down to more normal conditions? Is it likely when the wardrobe is again fully replenished that there will be the expenditures continued which such replenishment caused? Traders would do well to think of these things, and avoid bringing trouble upon themselves by over-confidence and too buoyant hopes.

THE NON-OBSERVANCE OF CITY BY-LAWS.

Some of the by-laws of municipal corporations are usually very loosely observed. They are simply ignored by those whose actions they were designed to control. These regulations, in many cases, owe their origin to an outcry by the public for protection against what is regarded as a danger or a nuisance which calls for suppression. The local Council is urged to effect this by passing a by-law. This is drafted, it goes through the requisite forms, is passed, and then becomes a dead letter, a victim of infant mortality from neglect.

The presumption is that the local police officials will keep the new law alive by enforcing it. There seems, however, to be no provision made for bringing the new by-law to the notice of the chief of the police and through him to the attention of the men under his command. He may be too interested in other affairs, such as the state of Europe, or the real estate market,

to notice such a trifling matter as a by-law passed by the local Council, or he, in his superior wisdom, disapprove of such a law, or deems it unworthy of being put in force by one so officially elevated as a Chief of Police. Whatever may be the reason, there is such a general neglect of some by-laws by the police that they either are ignorant of their existence, or are under orders to ignore them. We suspect the latter supposition explains the universal neglect of by-laws, for it is not credible that every single man in the force is ignorant of there being certain such regulations in force.

The plea has been urged that there are not enough policemen to carry out the local laws. This is a childish excuse for a by-law being universally ignored by the whole force in all parts of the city which they patrol.

Take for example the by-law prohibiting scorching, switching at race-horse speed around corners, by bicyclists. This was passed about a year ago to meet the demand for protection made by foot passengers. Since it came into force there have been numerous serious injuries inflicted on citizens by furious riding bikers, compared to whom Jehu was a slow coach. Throughout the summer and autumn there was scorching practised every hour of the day on all the leading business and numerous residential streets. Bicyclists flying at full speed around corners could be seen all over the city. Some of our streets were turned into race tracks where, every night, racing was carried on by numbers of contestants. Crossing such streets was so dangerous, pedestrians had to make a long detour to avoid the risk. Even carriages were stopped, or compelled to be driven out of their course to avoid being dashed into. The by-law has been broken tens of thousands of times in sight of the police, who looked on with sublime indifference, manifestly being ignorant of their duty, or under orders to avoid doing it by arresting offenders against the local laws. We have seen ladies and children, even several men knocked over by scorchers which incidents were seen by the police who took no notice.

Look again at the by-law requiring the sidewalks to be cleared of snow, or made safe for pedestrians in winter. This is ignored by the police who, of all men, are most cognisant of the neglect which is a breach of the law. In other cities we have known of a score or more citizens being fined for this offence early in the winter, as a warning to the public. This policy being so persistently followed up caused the sidewalk by-law to be very generally obeyed. In this city it is as generally disobeyed, the result being numerous serious accidents, some known to us, being exceedingly distressing, involving prolonged agony, and lifelong lameness. The city council will pay heavy claims for damages without a thought being given to the reason for such claims, which is, the neglect of their duty by the police who ignore the sidewalks by-law.

Another most dangerous practice which is well known to the police, who take no notice, is the turning streets into toboggan slides. A favourite slide is on Pine Avenue from Peel street to Park avenue, where groups of tobogganers usurp the roadway to the great annoyance and danger of persons driving or walking. To remonstrances against this practice these reckless persons reply by insolence, even to ladies.

Such a condition of affairs suggests two questions. Have the police power to suspend the by-laws of the

city? If not, whose duty is it to see that the police do their duty by putting them in force? This seems naturally to be one of the main functions of the chief officer. If he is not responsible, as appears to be the case, for the wholesale neglect of their duty by the police, there is grave need of some official being appointed who would have and faithfully fulfil this responsibility. There are more painful accidents in this city owing to police negligence than in all the rest of the cities in the Dominion. The men would do their duty if they were required to; the city thereby would be saved its annual heavy outlay for damages, and the citizens would be saved the grave risk of suffering and loss by a broken limb.

A PRINCELY VISITOR.

Montreal has been favoured this winter with an all too brief visit from Lord Strathcona and Mount Royal. The magnificence of his hospitalities and the splendour of his munificence while here will long be remembered gratefully by our citizens. By the latter he has added another claim of McGill College to be one of the proudest possessions of this city, as indeed it would be of any country in the world.

McGill College with its over a thousand students, chiefly drawn here from outside places, its large staff of professors, and the necessary staff of so large an institution, is a material contributor to the welfare of this city, as it is also to its renown as a seat of learning and attraction to foreign visitors. The glory of McGill is that it was founded by—has been extended to its present size—and maintained, not by grants from the State, but the munificence of our own citizens, amongst whom standing high in honour are the names of Molson, Redpath, Workman, Macdonald, Lord Strathcona, and others, who have given of their wealth to build up and endow that famous University of scholarship and science, men whose names will be held "in everlasting remembrance" for their generosity.

Lord Strathcona while here gave princely gifts to other institutions of an educational character, which showed how broad are his sympathies, and how free he is from sectarian prejudices. One of his gifts was intended to raise the standard of band music in this city, which we trust will bear fruit; as one of the needs of Montreal is a first-class city band to play on the principal public squares every night during the summer. His Lordship is also understood to have encouraged the hope of his contributing to the art treasures of the city. An example of this would be helpful in inspiring like efforts to be made by others for the furtherance of artistic tastes and encouragement of talent. The total of his gifts while on his latest visit to Montreal foots up about \$1,250,000.00. We wish Lord Strathcona many happy years to enjoy his wealth and with it the gratitude and esteem of his fellow Canadians.

—THE editor of the Renfrew "Journal," who caused a sensation at the Napanee trial by asserting that he could open any combination lock without knowing the combination, and who was wagered to make good his boast, has accepted the challenge—\$500 to \$200—and is open to cover any larger sum up to \$10,000. The Perth "Expositor" apparently has faith in the ability of its confrere to do the trick. It says, "If Mr. Gravelle says he can open a lock he can do it. He is not a brag, but a deep thinker and a man of very few words." The possession of this last virtue is desirable in one so expert.

TORONTO HARBOUR.

The Toronto Board of Trade has addressed a petition to the Governor-General-in-Council relating to the improvements needed in the harbour of that city. It is affirmed that Toronto harbour is an essential link in what should be the national grain route from the North Western States, as well as western Canada, to the sea. The claim is made that owing to its advantages to trade "it should be treated as a national inland harbour and port of refuge." The necessity for deeper approaches to the Harbour, east and west, is urged, as well as the abolition of harbour dues. The petition prays that for these and other valid reasons, the Parliament of Canada be recommended to provide in the estimates such sum as will enable the necessary works to be expeditiously carried out.

In connection with the above, some communications have passed between the Grand Trunk Railway and a prominent member of the Board of Trade respecting the shortening of rail route from Toronto to Collingwood. The railway officials declare that the present line can be shortened to 70 or 75 miles, which is a material decrease in length. They regard this as certain to be helpful in attracting the enormous grain trade from the North West via the St. Lawrence, which, they say, "so far, has been mostly forwarded by United States routes." The Grand Trunk has officially announced its readiness to co-operate in the scheme for effecting a closer connection between Collingwood and Toronto. This scheme involves the erection of new elevators at both cities, and the improvement also of Collingwood Harbour, sites for elevators at which place are offered by the Grand Trunk Railway.

The Hon. Mr. Tarte, Minister of Public Works, and Mr. Wainwright, assistant manager of the G.T.R. have been in conference over this proposal, the promoters of which are very sanguine about its being carried out. To both Toronto and Collingwood it would bring a large additional trade were the grain now shipped via United States routes diverted across Ontario by a short cut to the lake and St. Lawrence route, and this city would also have its shipping enlarged were the proposed route to accomplish what is confidently predicted.

A SUN THAT EMITS NO LIGHT.

The New York *Sun* does not claim to be one of the alleged comic papers of America. Were it, however, to enter the lists with *Puck* and other publications of that class, it would compare favourably with them as a provoker of merriment. For some time past it has been telling stories of the most humorous kind about Canada and Canadians, all as purely imaginative and as absurd as Gulliver's Travels.

In a recent article it gives itself away with a simplicity which would be charming in a child, but in a New York journal is only indicative of defective brain power. We are accused of paying undue attention to our domestic concerns. It declares that:—

"The Canadian newspapers are full of discussions of men and measures local to the dependency, but they are almost wholly unknown to us, and are utterly without interest for us, tremendous as their importance seems to be in the view of the Canadians. What all the hubbub kicked up over them is about, what are the merits of the provincial controversies, what fill daily

the Canadian journals, and what ends the contestants are driving at so fiercely, are matters to which Americans are so far indifferent that they do not take the pains to inform themselves regarding them."

There is an element of truth in this charge, but the retort would be in order that American papers "are full of discussions of men and measures local to the dependency," which are almost wholly unknown to Canadians and "without interest to us." The American press kicks up a hubbub over the candidates for all manner of offices in well nigh every issue, for the American people are always carrying on elections, or preparing for them, or discussing the results of such contests. As all the country's officials from President down to crossing-sweepers seem to be elected by popular vote, there is a chronic condition of electioneering in the States, over which the papers kick up a perpetual racket. What the issues are, and who are the men "are almost wholly unknown," outside very narrow areas. When then the *Sun* tells us with a toploftical air of scorn that the discussions of local men and measures in Canadian papers are not read by Americans, we return the compliment, for it is a most tedious task to us to wade through American papers to find what they have to say on other affairs than the infinitely petty personal ones over which they are perpetually wrangling.

Take the *Sun* itself for example. It has published numerous long, wearisome, disjointed, inaccurate articles about Canada, written by a very obscure person, who is wholly unknown in Canada, save to a few old politicians, and over these absurd articles it has raised "a hubbub" as though Canada was on the eve of annexation because one Canadian is a calumniator of and a traitor to his country. The *Sun* is evidently so green as to be easily bamboozled. So verdant indeed is it that its high-falutin pretensions to a wide knowledge of national affairs outside the States is manifestly very rank buncombe.

If the *Sun* is as egregiously ignorant about Canadian public men and our affairs as it declares itself to be, why does it pronounce such dogmatic judgments on the alleged annexation movement in Canada? It declares that "The islands of the Antilles command the interested attention of the world, but who knows or cares what Canada is about?" We are rebuked for caring more about our country than for "the Antilles." The fact is that most American papers have got "Antilles" on the brain, so intoxicated are they by the acquisition of Cuba. "That blessed word Mesopotamia" said the old woman; "That blessed word Antilles" says the *Sun* with equal intelligence. "Who knows or cares what Canada is about" is a question our contemporary has answered in its own columns by telling us, *usque ad nauseum*, with tiresome iteration, that Canada is about to be annexed.

If our affairs are so far beneath the notice of Americans, why does the *Sun* continually publish articles about Canada? Here is a clear case of the blind trying to lead the blind, for the *Sun* boasts of its being wholly ignorant about the domestic concerns of this country, which it constantly discants upon in the tone of one saying: "When I ope my mouth let no dog bark." We venture to tell our scornful contemporary that there are editors and contributors to the press in Canada, who have a wider knowledge of European history and literature, a more intimate acquaintance with the politics of the world at large, and a broader grasp of international economics, than any of the writers in

the American Press, with a very few exceptions. We Canadians constantly have to indulge in an amiable smile over the crudities, the ignorances, the narrow prejudices, and "hopeless provinciality," which are incessantly displayed by the *Sun* and the great mass of provincial American journals in discussing affairs of world wide interest.

That we pay great attention to "domestic concerns," as the *Sun* charges, is no scandal, but is evidence that we love our country so highly that whatever affects her welfare is a matter of the deepest interest to all Canadians.

We hope the above will show the *Sun* that we can give a Roland for an Oliver, when an insolent voice maligns us. Year in and year out that journal has tried by alternate threats and coaxing to get Canada under the Stars and Stripes without the slightest result. Now it realizes the utter futility of such a scheme it turns upon Canada a fusillade of sneers and contempt. When the fox could not reach the grapes he declared they were sour anyway and not worth bothering about. We leave the *Sun* of New York to apply the fable.

PROPOSED SENATE REFORM.

The Premier has set all tongues wagging over a scheme he recently formulated for reforming the Senate. Sir Wilfrid has no desire to abolish the upper chamber of the legislature. He stands with those who regard a Senate as a safeguard against rash legislation, and as necessary for the protection of the minority whose rights are apt to be swamped by the inconsiderate party majority in the House of Commons.

Sir Wilfrid in defending the principle of a second legislative body, has put himself very bravely in direct opposition to the *Globe*, and the journals of his party who take their cue from that powerful and ably conducted organ.

A Senate whose members are appointed for life, or an hereditary one like the House of Lords, must inevitably be periodically at variance, so far as majorities are concerned, with the House of Commons. As to the latter it might say :

"Men may come, and men may go,
But I flow on for ever."

The life of a Senate is continuous, it is not broken up every few years, and re-made of fresh materials like a House of Commons. It thus acquires traditions, experiences, practical knowledge of affairs, which confer a power and establish a habit of forming independent judgments, uninfluenced by the fleeting influences which, during an election, give its political bias to each new House of Commons.

Maturity of judgment is thus far more likely to be the characteristic of a Senate, than of a body whose members are elected to represent some temporary, passing phase of public opinion. Senators too are, as a rule, men occupying an established position in the business, professional, or social world. Members of the House of Commons on the other hand are, to a large extent, on their promotion, they look on their election to the House as only a step higher in an upward career of ambition. The large numbers of members of the House of Commons and their relatives who

have been appointed to lucrative offices, shows that they were wise in their generation in entering that body. The dog-like fidelity shown by members of Parliament to their party leaders is demonstrative of the sense of personal independence being almost unknown in the House of Commons. When then legislation is in progress it has to be dealt with first by an assembly which is as much under the absolute control of the Government of the day as is a horse by its rider. Then, such legislation requires the sanction of another assembly whose members pride themselves on their individual independence, which they have repeatedly manifested, and which spirit is certain to break out if it is challenged, or attempted to be overridden.

A Senate as controllable by the Government of the day as is the House of Commons would be a farcical institution, as by such subservience it would destroy the only reasons for its existence, and, in proportion to the strength of such reasons, and the need of an independent legislative body, the Senate would be an incubus upon and a danger to the country.

The Premier proposes that when the Senate disapproves of a Bill passed by the House of Commons, there shall be a joint meeting of the two Houses for discussion and settlement of the point on which they differ by a combined vote of the members of both bodies. The idea is not original, as numerous precedents could be quoted for the joint deliberation of the members of two chambers. Were each member of such a joint assembly absolutely free to vote, independently of party control, there might be some strong theoretic reasons advanced for supporting this proposal. But, under existing conditions, the two sections would be in this position, one section would enter the joint assembly under a leader with an impregnable majority, it would outnumber the other section by over one hundred and thirty voters, the result would be that the smaller section would be swamped by the larger. Suppose the Houses were evenly divided on the question in dispute, the House of Commons would cast a vote of 100 to 110 on each side, and the Senate one of only 40 to 45 on each side. The Government of the day has commonly far more members of the Commons under its thumb than the entire number of members of the Senate. If the Government majority is down to the minimum of 5, by which it is possible to carry on its affairs, even then its supporters would outnumber the whole body of the Senators. So, if the Senators were unanimous in rejecting the measure in dispute, they could be outvoted in a joint assembly by the weakest Government possible to exist.

But, were voting conditions equal, the holding of a joint assembly would be a practical effacement of the Senate, for its only apology for existence, is its independence of the special interests represented by the lower House. While such independence was suspended the Senate, as such, would be extinct. We long ago suggested that a friendly, informal conference should be held between the Premier and the leader of the section of the Senate opposing some Government measure, to see if some means could be devised for removing the difficulty, as has been done in the old country. This could be done without compromising either party. But we believe the proposed scheme of a joint meeting of the House of Commons and the Senate to be impracticable, even if made constitutional, the effecting of which would be an enterprise of the greatest difficulty.

FOREIGN TRADE OF GREAT BRITAIN, 1898.

The British Board of Trade has issued some details of the foreign trade of Great Britain last year, up to 31st December. The total imports in 1898 were \$2,353,000,000, as compared with \$2,250,000,000 in 1897, an increase of \$103,000,000, in amount of foreign goods brought into the old country. The exports were \$1,166,400,000, compared with \$1,171,000,000 in 1897, a decrease of \$4,600,000 in shipments of goods to foreign countries. In regard to trade with Canada last year the Board of Trade gives some of the increases of 1898 over 1897, and decreases last year as follow :

	Increases 1898 over 1897.	Decreases 1898.
	\$	\$
Wheat and flour.....	1,640,000	.....
Corn.....	3,960,000	.....
Bacon.....	2,356,000	.....
Butter.....	1,075,000	.....
Cattle.....	.....	1,345,000
Sheep.....	.....	160,000
Hams.....	.....	183,000
Cheese.....	.....	2,028,000
Lumber.....	.....	4,140,000
Timber.....	.....	1,350,000
Horses.....	.....	514,000

The excess of imports into Great Britain over exports being \$1,187,600,000 is being spoken of as showing an adverse condition of its foreign trade. Yet last year, when imports were so largely in excess of exports, the trade of the old land was more flourishing than for some previous years, when this, so-called, adverse balance of trade was very much less. If those who are still under the spell of the old superstition about the balance of trade, were to consider that the cost of carrying the vast bulk of the world's commerce has to be paid to Great Britain, and that into the old land there is a continuous inflow of goods which are practically transmitted as payments of interest on debts due to Great Britain, as well as that several hundreds of millions of dollars are sent to foreign residents in, or visitors who disburse these funds in that country, they would have their eyes opened to the folly of regarding Great Britain's excess of imports over exports as causing an adverse balance of trade. Broadly speaking and with limitations, such excess of imports represents the income derived by Great Britain from its foreign trade and foreign investments.

THE FIRE LOSS LAST YEAR.

The fire loss of 1898 for the United States and Canada is given by our New York namesake as follows compared with the returns of 1896 and 1897 :

	1898.	1897.	1896.
January.....	\$9,472,500	\$12,049,700	\$11,040,000
February.....	12,029,300	8,676,750	9,760,100
March.....	7,045,200	10,502,950	14,839,600
April.....	8,211,000	10,833,000	12,010,600
May.....	11,072,200	10,193,000	10,618,000
June.....	9,200,900	5,684,450	5,721,250
July.....	8,229,750	6,626,300	9,033,200
August.....	7,443,500	6,454,950	8,895,250
September.....	14,203,650	9,892,000	8,200,650
October.....	7,529,400	11,397,500	8,993,000
November.....	10,225,000	7,189,800	5,211,800
December.....	12,712,100	11,828,650	11,362,000
Totals.....	\$119,650,500	\$110,319,650	\$115,655,500

The increase last year over 1897 was \$9,330,850 and over 1896, \$3,995,000. Canada figures in the returns as contributing the largest single item by the New Westminster fire with a loss of \$2,500,000, and this city shows one of the six over \$1,000,000. The total number of fires involving a loss of over \$10,000 is given as 2,023, which is less by 75 than in 1897, but this is counteracted by those having losses ranging over \$100,000 having been 46 more than those of same magnitude last year. January, February and December months

show the largest number of fires, they having respectively, 192, 194, and 216. August had only 116 fires. In the six months from May to October the average number 151, and the other six months, January to April, and November to December, had an average of 186. The losses last year of \$500,000 and over aggregate \$3,530,000 for grain warehouses and elevators; and \$4,555,000 for hotels and adjacent buildings. The reduced rates which have been for some time in force in the States combined with an enormous fire loss, will have made 1898 a very unfavourable one for the fire insurance companies.

THREE CLASSES OF ACCIDENTS.

An accident insurance company has reported the amount of its payments to policyholders for claims arising from accidents caused by guns, horses and bicycles. The comparison stands thus :

	Gun.	Horse.	Bicycle.
	\$	\$	\$
1897.....	56,000	26,000	26,000
1896.....	60,000	25,000	18,000
1895.....	37,500	48,000	12,500
1894.....	56,000	40,000	5,000
1893.....	27,000	33,000	3,500

The general experience of such companies is in accordance with the above so far as it shows a decline in accidents caused by horses and increase in bicycle ones. The increase in bicycle accidents does not prove, as some of our contemporaries affirm, that those caused by horses decrease because the risk from them is, as it were, transferred to bikes, but is the natural result of wheels having come into more general use since 1893. The bicycle has introduced a new form of accident risk, and, as we know from incidents in this city, many bicycle casualties were caused by collisions with vehicles for which horses were more or less responsible. On the other hand bicycles have caused many horse accidents by starting runaways. A much wider field of observation and more carefully collated statistics will have to be provided before any sound judgment can be formed as to any relation between wheels and animals in regard to accidents.

As to gun accidents no reason is known for their great increase since 1893. A large proportion of these is caused by criminal recklessness in the handling of loaded weapons, and many by deliberate design with intent to defraud accident companies. We fear the above returns are not as instructive, or even suggestive, as some critics imagine. It would be helpful to have details as to whether horse accidents occurred to riders or drivers, and in what proportion accidents from bicycles were the result of scorching or incompetence. The accident companies should have their data so arranged as to enable some practical lesson to be drawn from them for their mutual guidance and for public service.

MANITOBA CROPS, 1898.

The government of Manitoba has just issued a "Report on crops, live stock, &c. in Manitoba," to December last. The yield of various crops last season was as follow :

	Total yield Bushels.	Acres in crop.	Yield per acre.
Wheat.....	25,313,745	1,488,232	17.01
Oats.....	17,308,252	514,824	33.60
Barley.....	4,277,927	158,058	27.06
Flax.....	350,000	.....	.....
Rye.....	63,800	.....	.....
Peas.....	31,880	.....	.....

Total grain crop.....	47,345,664 bushels.		
Potatoes.....	3,253,038	10,791	105
Roots.....	2,471,715	8,448	292

Owing to an extraordinarily wet season damage was done to the crops, but a large quantity of the wheat will grade No. 1 hard. The movement of the wheat crop of Manitoba has been a month or more later than usual. At end of November

5,433,170 bushels of wheat had been exported, and 4 million bushels were in elevators ready for shipment. The oats and barley grown are consumed in the Province. There were 12,525 cattle exported from Manitoba last season, and 5,100 hogs shipped to British Columbia. The sales of poultry by farmers were, turkeys, 31,455; geese, 13,010; chickens, 127,660. This branch of farming is declared to be declining. There are in Manitoba, 101,836 horses; 227,097 cattle; 32,053 sheep; 69,648 swine. The total value of dairy products is given as \$409,455. The expenditure on farm buildings last year was much greater than in previous years, and although the weather was unfavourable the crops in Manitoba not only richly repaid all the costs of cultivation, but left a surplus profit which added largely to the farmers' resources.

G.T.R. AND C.P.R. IN 1898.

The following exhibits the gross earnings of the Grand Trunk and Canadian Pacific for each month last year compared with same month 1897:

	Grand Trunk		Canadian Pacific	
	1898.	1897.	1898.	1897.
	\$	\$	\$	\$
January.....	1,907,000	1,640,000	1,673,000	1,813,000
February.....	1,675,000	1,522,000	1,488,000	1,271,000
March.....	2,049,000	1,803,000	2,050,000	1,529,000
April.....	1,918,000	1,777,000	1,925,000	1,601,000
May.....	1,941,000	1,775,000	2,229,000	1,948,000
June.....	1,830,000	1,912,000	2,124,000	1,999,000
July.....	1,860,000	1,975,000	2,024,000	2,106,000
August.....	1,993,000	2,091,000	2,161,000	2,175,000
September.....	2,260,000	2,342,000	2,341,000	2,279,000
October.....	2,261,000	2,348,000	2,685,000	2,784,000
November.....	2,190,000	2,193,000	2,457,000	2,497,000
December.....	2,177,000	2,181,000	2,638,000	2,320,000
Total.....	24,112,000	23,530,000	25,795,000	23,822,000

The receipts of the G.T.R. for six of the months, were less than in 1897, and for the other six larger. The net increase for the year was \$582,000, although for nine months the rate war was reducing the gross receipts. The C.P.R. had better luck, as in nine months there were increases over 1897, and the net increase for the year was \$1,973,000. When the annual reports of both companies are issued it will be interesting to note what the effect was upon the passenger traffic of the cheap rates which so long prevailed. A very low rate during holiday seasons stimulates traffic to a great extent so much so as to render this a paying policy. When, however, these low rates extend over months the increased passenger traffic is not sufficient to offset any large reduction, as it entails increases in working expenses which cut heavily into the increased receipts.

THE FOREIGN TRADE OF FRANCE.

The returns of the foreign trade of France afford a key to the active efforts being made by that country to extend its colonial possessions and widen its sphere of influence. The motive is a desire to enlarge its export trade, which has been the underlying impulse of similar movements by Great Britain. Although a popular saying declares that "trade follows the flag," this is not invariably the case, but doubtless the flag floating over a foreign market is of much advantage to the merchants of the country represented by its emblem. The returns of French foreign trade quoted by the *Economist* for last November give an interesting comparison of the extent of the exports and imports as classified below:—

	—Imports—		—Exports—	
	November, 1898.	November, 1897.	November, 1898.	November, 1897.
	\$	\$	\$	\$
Food.....	21,900,000	23,470,000	12,250,000	16,090,000
Raw materials...	34,670,000	37,700,000	14,900,000	17,000,000
Manufactures....	10,000,000	10,100,000	27,500,000	32,500,000
Post parcels.....	.....	.....	2,610,000	3,720,000
Totals.....	66,600,000	71,270,000	57,260,000	69,310,000

For the eleven months of 1898 the imports were \$794,300,000, and exports, \$626,290,000. These show an increase in imports over 1897 of \$86,919,000, and a decrease in exports of \$29,040,000. The situation as shown in these statistics evidently is enough to inspire active efforts to enlarge the export trade of France. Major Marchand no doubt was practically a commercial traveller bent upon finding new outlets for French goods, and this motive is the inspiration of French diplomacy in China.

MAYORS FOR 1899.

Amherstburg—J. A. Patton.	Niagara Falls—R. P. Slater.
Alliston—Dr. McCullough.	Oakville—Dr. Urquhart.
Arnprior—M. D. Graham.	Oshawa—R. S. McLaughlin.
Aurora—H. W. Fleury.	Ottawa—Ald. Payment.
Barrie—G. M. Wells.	Orillia—T. H. Sheppard.
Berlin—Mr. Eden.	Owen Sound—W. S. Middleboro
Blenheim—P. Haggart.	Peterborough—A. L. Davis.
Belleville—J. W. Johnson.	Petrolia—Chas. Egan.
Brampton—W. E. Milnier.	Port Hope—J. W. Quinlan.
Brantford—J. Raymond.	Port Arthur—Geo. Marks.
Brockville—E. A. Buckman.	Parkhill—M. Boyce.
Burlington—R. G. Baxter.	Paris—J. H. Fisher.
Bowmanville—R. R. Loscombe.	Pembroke—Thomas Murray.
Bracebridge—J. Thompson.	Picton—Jos. Clapp.
Collingwood—J. Chamberlain.	Perth—Alex. Shaw.
Chatham—T. A. Smith.	Prescott—Jos. Steel.
Cobourg—E. S. C. Huycke.	Renfrew—A. C. MacKay.
Cornwall—Dr. D. O. Alguire.	St. Catharines—M. Y. Keating.
Deseronto—E. W. Rathbun.	Smith's Falls—A. G. Farrell.
Essex—Dr. Bryan.	Sarnia—F. C. Watson.
Forest—Wm. Hay.	Sandwich—E. Girardot.
Guelph—R. E. Nelsou.	Sarnia—T. C. Watson.
Galt—Dr. Radford.	Seaforth—B. B. Gann.
Gravenhurst—C. Mickle.	Stratford—Jas. Hood.
Gananoque—W. B. Carroll.	Simcoe—Wm. Sutton.
Goderich—R. Thompson.	St. Mary's—C. Richardson.
Harriston—Dr. Henry.	St. Thomas—Patrick Meehan.
Hamilton—J. V. Teetzel.	Thorold—Jos. Battle.
Ingersoll—Walter Mills.	Trenton—W. B. Harrison.
Kingston—Dr. Ryan.	Toronto—John Shaw.
Leamington—Wm. McQueen.	Tilsonburg—M. T. Burn.
Lindsay—Thomas Watters.	Uxbridge—Wm. Foster.
Listowel—J. A. Ho-king.	Windsor—John Davis.
London—John D. Wilson.	Wingham—Wm. Clegg.
Milton—J. S. Deacon.	Waterloo—Geo. Diebel.
Midland—S. A. Milligan.	Welland—E. D. Hooker.
Meaford—J. D. Hammill.	Woodstock—B. McNichol.
North Bay—J. W. McNamara.	Wallaceburg—D. A. Gordon.
Napanee—T. D. Pruyn.	Walkerton—Dr. Stalker.
Niagara—F. T. Best.	

PUBLIC REVENUE FOR HALF YEAR.

The revenue returns for the first half of the current fiscal year, 1898-99, show a large increase in each department except the Post Office, the receipts of which were less than in same period 1897. The "Official Gazette" states the revenue to have been as follow:—

Revenue.	July 1 to Dec. 31, 1898.	July 1 to Dec. 31, 1897.	Increase or Decrease.
	\$	\$	
Customs.....	12,357,354	10,071,232	inc. 2,286,122
Excise.....	4,910,537	3,464,592	inc. 1,445,945
Post Office.....	1,629,985	1,760,000	dec. 130,015
Public Works.....	2,368,983	2,008,364	inc. 360,619
Sundries.....	846,519	629,427	inc. 217,092
	22,113,378	17,933,975	inc. 4,179,403

Expenditure on Consolidated fund acc't. 14,811,937 13,488,170 inc. 1,323,767

The outlay on Capital account for above period was, \$5,214,829, as compared with \$2,362,255 in first half of 1897-98. Of the expenditure \$2,630,216 was on railways and canals, and \$2,284,716 on subsidies to railways. The Finance Minister is no doubt rubbing his hands with glee over the certainty of having a good surplus to crow over at the close of the current fiscal year.

MESSRS. MCINTYRE, SON & CO. AND THE INSURANCE COMPANIES.

THE insurance companies interested in the last heavy fire in this city have agreed to take over the entire stock of goods, more or less damaged and burnt, in the premises of Messrs. McIntyre, Son & Co., and pay them the sum of \$415,000. The stock contained a large quantity of high-class linens and other expensive drygoods. These, after being cleaned and snipped, will probably be sold by the offices, and, if we may judge by similar experiences (notably one in clothing a few years ago) sold under like circumstances, the insurance companies will doubtless have considerable margin in the transaction. The firm will at once stock up with new goods from Great Britain and the continent, which, no doubt, will be attractive to buyers, while those thrown on the market will be snapped up by bargain-hunters and in some instances, as in the case referred to, fetch in spot cash more than they could have been bought for from stock. The transfer of the stock of Messrs. McIntyre to the insurance companies, under above circumstances, has led to a rumour that they are going out of business. This is wholly without foundation, as we are informed by Mr. McIntyre that "the firm will in the future be more in business than ever before."

A POSTAL ANOMALY.

A correspondent calls attention to the following incident. He recently cut out a birth notice from a local paper which he pasted on a post card and dispatched to Toronto. When it was delivered the carrier demanded 4 cents extra postage, and informed the person to whom the card was addressed that the sender was liable to a heavy fine for using a postal card to send such a printed notice. The card, of course, cost one cent, and there was no concealment, or intent to invade postage. Had he sent the whole newspaper out of which he had cut out the ten thousandth part, only two lines of print, he would have had to pay only 1 cent for what would have weighed and been more bulky than fifty postcards. Yet, for his card with the printed message upon it the Post Office charged him 1 cent as first cost of the card, and 4 cents extra for attaching to it that cutting from a newspaper, and, for saving the Post Office the carriage of a newspaper he was rendered liable to a heavy fine! Such a postal regulation is so utterly absurd as to be almost incredible, but there is the fact as above stated. Although some officials will regard us profane in ridiculing their great god, Red Tape, we think it high time such a nonsensical clause was removed from the Post Office regulations.

BUSINESS DIFFICULTIES.

Thos. Cole, drygoods, London, Ont., has assigned, and meeting of creditors will be held 18th inst. Meantime particulars as to liabilities are not known, but these are believed to be heavy. Cole only started in June last at London. He has had, however, a diversified career in business having at one time been located in Ridgeway, where he failed. Subsequently he opened a store in Woodstock under the protection of his wife. He was burnt out there in June, '95, and upon starting up again met with poor success. He then tried Jarvis, Ont., where he appears to have remained but a brief period, for in July of the following year he retraced his steps to Woodstock. Later he went to Strathroy, and the records speak also of his having been known in Ayr. His last location, however, prior to coming to London appears to have been Glencoe, which place he left in April, '93, disposing of his stock at 40c in the dollar. Cole, it is said, at this period claimed a surplus of \$11,000.

Sunday journalism in Montreal is evidently not a Golconda. From the inception of the first sheet some six years ago until the present time, the various adventures have met with scant support from the public, and "getting to press" when it has not been a travail of the flesh has been a labor of love. The metropolitan tendency of Montreal of late years may have given to Sunday journalism a greater "boost," but notwithstanding this, the files of the Circuit Court are never long empty of suits against the owners. In this connection a bailiff's sale is advertised *in re* E. W. Summerskill, proprietor of the Sunday Sun. Reasonably, this should make Mr. Charlton happy. But experience has proved that such legal processes as bailiffs sales

are merely harmless thunder bolts in Montreal's Sunday newspaperdom. *De Nihilo nihil fit.*

W. C. Pitfield & Co., wholesale drygoods, St. John, N. B., have suspended payment, owing to the embarrassment of E. A. Small & Co. of this city. Liabilities are approximately estimated at between \$125,000 and \$150,000. They succeeded T. R. Jones & Co. in '88, and during the intervening years since then have done quite a large trade. W. C. Pitfield was the general partner with Samuel Hayward special partner up to the 1st of January last. The firm, it may be remarked, lost heavily a couple of years ago by reason of an employee's irregularity.

J. B. Levecque, drygoods, St. Boniface, Man., has reason to mourn the Fates which impelled him to embark upon a business undertaking on April 1st. On this date last year Levecque bought out J. F. Prudhomme for whom he had been manager for about ten years. He paid in the neighborhood of \$6,000 for the stock and gave a chattel mortgage for the whole amount. Subsequently Levecque discharged this, but as was to be expected the existence of the instrument hampered his credit.

Eugene Dechamps, drygoods, St. Henri, (Montreal), has assigned owing a small amount. He was formerly of Carignan & Dechamps who commenced in Feby. '95, and became involved two years later, on which occasion a compromise was made of 40c in the dollar, payable 3, 6 and 9 months. The partnership was then dissolved since which time Dechamps has gone on alone.

J. D. Caron, formerly of the firm, Caron & Potvin, grocers, Hull, has assigned. Caron separated from his partner last month. They had "hung together," to use an expressive term, from the previous March. Heavy expenses and keen competition taxed the business beyond its capacity. There was never enough for two in it, and the legacy of debts has apparently now swamped the survivor.

Thos. Guest, jeweller, Yarmouth, N.S., who has been in the business for some years, and whose continuation in it, and ability to make a living, has for long been the marvel of the fisher folk, has been gathered in at last. He owes some \$3,500. With one so stubborn in the fight, the pronouncement "Speed the parting Guest" for once sounds awry.

Alex. McCulloch, general store, Parrsboro, N.S., who has been conducting a small trade there for the last three years has assigned. McCulloch was supposed to possess a few thousand dollars in property when he started. He launched a vessel a few months ago which cost him \$4,000. His ambition to get this craft in deep water, it would seem has got himself in "deep water."

A. F. Roney, clothing, Kingston, formerly Roney & VanLoven who succeeded H. S. Rockwell in the spring of '87, has assigned. From March '96, when the partnership between Roney & VanLoven was dissolved—Roney continuing alone—until Dec. '96, the business went along quietly, but at this date it became necessary to compromise at 60 cents in the dollar upon liabilities of \$16,000.

James M. Lottridge, who has been connected with the brewing business in Hamilton a quarter of a century or more, and was regarded as financially fit to last as long again without experiencing any disaster, has assigned. Lottridge is president of and the chief stock holder in the Grant-Lottridge Brewing Co. Ltd. He is also a director of the Hamilton Jockey Club.

Jos. W. Tremblay, general store, Les Eboulements, Que., has assigned with liabilities of \$5,300. He commenced in the fall of '94, previous to which time he was a steward on a Lower St. Lawrence steamer. Limited capital, and, it is unnecessary to add, limited experience, proved insurmountable difficulties.

John T. Stock, general store, Waterdown, Ont., who was for some years county treasurer, and embarked in business after losing this appointment in 1895, consequent upon certain disclosures being made which reflected upon his conduct in office, has assigned.

F. C. Doctor, grocer, Ottawa, a son of W. R. Doctor, grocer of same place, with whom he clerked previous to last summer, when he started for himself; has assigned. He had very little capital to begin upon.

Willbert J. Thompson, grocer, Calgary, N.W.T. has assigned. His wife mainly managed the business, Thompson following his trade as a mechanic.

Joseph Moreau, grocer, of Levis, Que., has consented to assign on the demand of Louis Moreau, engineer, who is a creditor for \$1,600.

W. Ducharme, grocer, Magog, who started last spring in a small way has gone to the wall. Liabilities are about \$1,600.

Geo. Stewart, confectioner, Bank street, Ottawa, has assigned to W. A. Cole, for the benefit of his creditors.

—A STEEL making plant is to be added to the Hamilton blast furnace works.

—THE C.P.R. took on board for the Klondyke on 9th inst., 10,000 pounds of chickens, costing here from 5 to 6 cents per pound.

—THE Society of Civil Engineers held its annual meeting in this city this week. A large body of members took a trip to Grand Mere to examine the pulp mill and water powers of that locality.

—BEFORE the pulp wood resources of this continent shall have been exhausted, says the "American Lumberman," Siberia, in all its vast extent, can be drawn on for a supply. This generation and the next will not see a lack of necessary paper material.

—THE Canada Screw Co. of Hamilton, has been sold to a Canadian Company. Hitherto this concern has been owned by the American Screw Co. of Providence, R.I. The business will be carried on as usual, the new company having retained Mr. C. A. Birge late manager, in a similar capacity.

—PRINTERS errors now and then creep into the best regulated newspapers. The New York "Journal of Commerce" says: "California mail advices report a very strong market for money, with very little of any sort offering." The ruling thought of the compositor in the hard up days following holiday extravagance is here manifest. Honey doubtless it should be.

—THE American Consul at Quebec has reported to the State Department, Washington, that the new line to Paspebiac from Milford Haven "will admit of the reshipment of a larger quantity of Western grain, and also allow the Western farmers a longer season in which to market their harvests."

—THE last Canada "Gazette" gives, for the first time, the plebiscite majority in favour of prohibition which was 18,916, the total number of voters being stated as 1,233,849. The total vote for was 278,487 against 261,571, the aggregate vote cast being 540,058, or 44.01 per cent of the total possible vote. Of those who voted the majority in favor of prohibition was 2.56 per cent.

—HOLDERS of Quebec loans bearing 4½ to 6 per cent, are being invited to convert them into 3½ per cent consolidated stock, or to accept cash. A slight advance is offered on market prices in order to further this arrangement. The conversion list will be closed on 15th Feby. next, prior to which the above terms may be changed.

—A report from Providence, R.I., is to the effect that steps are being taken to consolidate the paper manufacturers of the United States. The deal will involve about \$40,000,000 and will include the mills making writing paper, bond paper, wrapping, ledger, envelope and news paper. This is doubtless a reply to the recent manifesto of the newspaper proprietors in the States, demanding free trade in Canadian pulp and paper.

—ACCORDING to a drug contemporary, recent investigation shows that the manna which the children of Israel ate, contains 32 per cent of carbohydrates, 4 per cent of fat, 14 per cent of nitrogenous bodies, 23 per cent of bodies free from nitrogen, 5 per cent of mineral matter, and 16 per cent of water. This daily bread of the Israelites is known to botanists under the impressive name of "thallophyte canna esculenta."

—OUR correspondent at Lindsay writes:—Henry E. Austin of Fenelon Falls, who started there a year or so ago as a restaurant keeper, fruit dealer, &c., has made an assignment, for the benefit of his creditors to Stephen Nevison of same place. The assets appear to be about \$75, and the liabilities \$240. There is, it appears, little prospect for that class of business in Fenelon Falls.

—OUR correspondent in Petrolia writes:—Commercial travellers will be sorry to hear of the total destruction by fire of the old Johnson House at Petrolia which has been for the last 35 years one of the best hotels there. The building and contents were valued by Mr. George Johnson, the proprietor at \$10,000 with insurance of \$4,000. Messrs. Bott & Brown have recently commenced a furniture business in the Swift block.

—THE new woman's shoe, says a contemporary, is the tailor-made, mannish shoe, with the straight lines, broad toe, severe military heel and low top. No more dainty toes, "like little mice peep in and out as if they feared the light." The toe of the strictly end-of-the-century maiden need fear nothing. It is big enough to look after itself. It has an assertive quality which is not in keeping with the timid creature that shrinks and faints at the sight of a mouse.

—MUTILATED coin is in common circulation in Montreal and eastern Canada, and especially in the Northwest a great deal of such money is said to be in circulation. A comparatively large proportion of our silver is bored, filed or chipped, and some person must be making money thereby. While even bad money is better than none, yet the best is none too good. A resolute stand should be made by the public against defaced or mutilated coins and the tamperers would soon be driven to other methods of gaining a living.

—THE U.S. Post Office Department has issued a schedule of the trips made by mail steamers from New York, giving the time occupied by the mails from moment of leaving New York Post Office to their delivery at the General Post Office, London. The fastest trips by British ships were by the "Lucania," "Compania," "Teutonic," and "Majestic." The "Kaiser Wilhelm" made one trip in 151 hours, 3 minutes, the shortest of the Cunarders being 6 hours longer than their German rival. The total number of trips made last year by the 5 lines of steamers with mails from New York to London was 225.

—MANUFACTURERS of refrigerating plants are afforded an opportunity just now in South Africa (according to the latest advices) to develop quite a business. The combined effect of the drouth and the rinderpest which have lately afflicted the country has been so severe upon the South African flocks and herds that at present a positive famine is threatened in meat. There is, on this account, considerable talk of erecting cold storage plants. The various governments are being urged to apply funds to this purpose. A bill is this month (January) before the Parliament of Cape Colony enabling local authorities to erect cold storage plants, the government advancing the funds out of the Public Loan Act. It is also understood that the Cape Government Railway is about to introduce an improved service of refrigerator cars.

—NOW that the season is here when "Brex" rabbit is consumed mors largely than at other times of the year by a large number of the dwellers in eastern Canada, it is only to be expected that something should crop up tending to spoil the enjoyment of the savoury game—if game it may be called. "La Nature" says: "A case which received much attention at the time may be found in the daily papers of some twenty years ago. A family was poisoned by eating rabbit pie, the symptoms being those of atropine poisoning, and the inquiry which followed showed that rabbits do often eat deadly nightshade berries. Tom Hood's parody of Moore's "I never had a dark gazelle" is appropriate,

"I never had a piece of bread
All nicely buttered on the brown,
But what it fell on sanded floor
And always with the butter down."

CALENDARS.—These useful articles are becoming more and more varied and artistic every year. The New York Life Insurance Co. has made a new departure by issuing a calendar in six parts, one for each two months in 1899. Each one is a well

executed coloured picture of such incidents as occur between lovers: "after the war is over." The idea is novel and well carried out.—The card of the Sun Fire Ins. Co. blazes with colour as though lighted up by a fire.—The one of the Liverpool & London & Globe has a colour effect which is striking and pleasant to the eye.—The card of Messrs. Rhodes, Curry & Co., manufacturers of lumber, iron columns, car wheels and castings is clear and business like.—The same may also be said of those issued by Messrs. Morton, Phillips & Co., the well known stationers of this city, and of Messrs. R. & S. Frapple, architects, civil engineers, and contractors.—The "Witness" one is adapted for large offices as its figures can be read at a considerable distance. We have again to thank those to whom we are indebted for these seasonable and useful articles.

BAY OF QUINTE NOTES—The Quinte hotel at Trenton was burned last week.—The residence of William Peach, Camden East, was burned. Loss \$500; uninsured.—W. F. Gerow is building a new cheese factory on the Palace road near Napanee.—Business men in Deseronto who have finished stocktaking, report the past year as having been satisfactory.—The shipyard department of the Rathbun Company is rushing the rebuilding of the "Reliance" and other craft.—The Deseronto Cedar mill closed down before Christmas for the usual repairs. The machinery is being overhauled and the gearing lined up preparatory to resuming operations in a few weeks.—The Standard Chemical Company of Deseronto, have a large staff busy pushing their works to completion. They are at present erecting a large shed west of that enclosing the bench of iron retorts. The new structure is 144 x 32 feet, and will be used for a charcoal shed, cooling and pumping stations, etc. A large quantity of trestles have been built for conveying material and supporting mains. All the plant is on a mammoth scale and it is evident that the operations of the company will attain very extensive proportions. Much still remains to be done before active work commences.—The Kingston post office has become too small for the amount of business it transacts.—The new Grand Trunk station at Hastings has been completed.

DRY GOODS NOTES.

The extraordinary mildness of the weather in Great Britain prior to Christmas has depressed the woollen trade, and stocks are much larger than usual at this season.

The London silk market is very firm and pretty active. The Chinese are not eager sellers, Shanghai prices keeping pretty firm. At Canton there is little business, No. 2 Filatures 10½ being \$765. Yokohama is rather quieter, with some inquiry for certain classes.

Reports from Huddersfield, Eng., say that the shipping trade is very inactive in woollen goods. The exports for the quarter up to the 18th of last month were £51,912 7s 4d, as compared with £52,345 15s in the corresponding period last year, but the amount is scarcely half what it was in 1896.

Lampson's London December fur sale resulted as follows: Alaskas, thirty per cent higher than in Dember, 1897; North West coast, five per cent higher than in December, 1897; Lobos islands, fifteen per cent higher than in March, 1898. The January sale to be held 16th to 20th inst., is expected to show up less favorably on account of the mild season in Europe, which is having a bad effect on the fur trade there.

Wyld, Grasset & Darling, wholesale drygoods, Toronto, are making application to be incorporated as a joint stock company, under the style of "Wyld Grasset Darling Company Limited." Mr. Fred. Wyld will be president of the new company. It is understood that the example of this firm will be followed by several other large wholesale firms in Toronto, and that S. F. McKinnon & Co. have already taken steps to secure incorporation.

Fur has attained to more popularity in the fashionable world this season than for a long time past, and across the border its use amounts almost to a craze. Says the Chicago "Inter-Ocean": "It is seen on everything, from ball gowns to hats, and no street

costume is complete without it, used either as trimming or as a distinct part of a suit. All the large fur establishments have made efforts to originate new and effective styles in furs, and many odd and beautiful fashions are shown. It is safe to predict that its popularity will last for several seasons."

The fancy woven cotton specialties and fine wide gingham that have so far appeared on the American market for spring have taken on a degree of excellence in the arrangement of the patterns and combinations of colorings that far surpasses any previous attempt in that direction. The belief that gingham and other woven patterned styles will be given the preference over printed fabrics has induced U.S. manufacturers to renewed efforts to enhance the beauty of their goods. The appearance of some has been heightened by the introduction of silk in the warp and filling, which has not been without excellent results. These goods show a wide range of prices, varying from 8 to 25c per yard.

Fall River, Mass., is to have a new and novel industry. A company of Frenchmen is being formed to manufacture a sort of cloth for overcoats and capes which, it is said, has an almost exact resemblance to Persian lamb, as it is generally called in Canada. There are said to be a number of operatives in that city who are experts in the manufacture of imitation of a costly fur. We do not know the precise material of this cloth, but presume it is of the order of French curly nap known to the stocks of tailoring establishments in Montreal some few years ago. If it prove no more durable, and has the same objectionable sappy features in a shower of rain, the "exclusive privilege for the whole State of Massachusetts," which we are informed the promoters have obtained, will not amount to much.

Preparations are now going forward among parasol manufacturers across the line toward their new displays for spring. Several of the leading makers have intimated that their lines will embody many new ideas, both in the handles and trimmings, but they decline as yet to divulge the style of these goods. It is conceded, however, that the plain coaching styles will again enjoy a season of popularity, and these goods have now come to be regarded as among the staples in the parasol line. The fine goods will show a wide variety of staples, as to the silk employed in covering, as well as in the shapes and handles. Unusual preparations have gone forward for what is expected to be a prosperous season among parasol manufacturers.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 1st to 7th Jan. :

	\$
1898.....	433,911
1897.....	410,885
Increase.....	23,026

Correspondence.

TAXING DEPARTMENTAL STORES.

To the Editor of the JOURNAL OF COMMERCE, Montreal.

SIR,—The question of departmental stores in this city is a serious one for the City Council, and one which it will be difficult to solve. There is no doubt but that they are ruining all the small traders as well as a large number of the property-holders in the city. To ruin the small independent merchants is a serious loss, not only to themselves and their families, but also to the wholesale traders, who sell them goods, and to the banks who discount their paper. To depreciate the value of the property, which these small traders occupy, and to ruin not only the merchants but the property-holders is a serious loss not only to the landlords but also to the city. It is therefore only right that the city should collect a revenue from the departmental stores to make up the loss which it suffers from having a large number of small stores idle. This is a problem which the City Council has to face. It is not their business to ask who is ruined, by the change which the wheel of fortune is making, but it is their business to see that taxes are equally levied, and to devise means whereby those who make fortunes out of the citizens of Mont-

real should pay into its treasury in proportion to what they make. I would suggest as the easiest way to solve the problem; that a tax be levied on the turn over of every trader. If one house sells \$2,000,000, and another sells \$20,000, let each pay a tax of say 1 or 2 per cent on their turn over, then there would be no injustice done. It will be very difficult to classify each department of goods. Take the latter for instance, he sells hats as his main business, but he sells also umbrellas, gloves, rubber-coats, moccasins and Indian curios, and his fur lined slippers might be classed as either furs or boots. A drygoods store is still more mixed, for this business handles many lines which might be classed with gent's furnishings, and drugs, and hatters' goods, such as toques, &c., with half-a-dozen other lines. It would be impossible to classify all businesses correctly. But put a percentage on the turnover and all this trouble would be avoided.

CITY MERCHANT.

Montreal, Jan. 11th, 1899.

BUSINESS CHANGES.

QUEBEC—G. G. Bedard & Co., groceries, Montreal, new co-partnership; Canadian Dairy Supply Co., Montreal, new co-partnership; A. Carignan & Co., mfr. insoles, Montreal, new co-partnership; Castlo & Son, painters, &c., Montreal, adding furniture; Lalonde & Depocas, groceries, Montreal, dissolved; Lalonde & Prere, groceries, Montreal, new co-partnership; Larente & Hurbtise, grain, hay, &c., Montreal, new co-partnership; Mundel & Torres, importers corks, Montreal, succeeded by L. Mundel & Son; Jas. Morgan & Co., pork packers, Montreal and St. Henri, Mrs. J. Morgan sole owner; Balata & Gutta Percha Belting Co., Montreal, changing style to Thos. Forrester Co.; Rigaud Milling Co., wood and produce, Montreal, new co-partnership; E. Roy & Fils, drygoods, Quebec, E. Roy of this firm dead; T. Blouin & Co., whol. groceries, Quebec, dissolved, business continued by H. Blouin in his own name; St. Ilaire & Co., groceries, provisions, &c., St. Louis, new co-partnership; Paterson & Son, insurance agents, Montreal, J. B. Paterson admitted to partnership under same style; Turcotte & Co., groceries and provisions, Montreal, Mrs. S. Sylvain, sole owner; B. Goldstein & Co., mfr. cigars, Montreal, dissolved; F. Nash & Co., stock brokers, Montreal, new co-partnership; North Hatley Meat Co., new co-partnership.

ONTARIO—Jas. Thompson, tins, London, out of business; P. J. Cleary, groceries, Ottawa; dead; Geo. Leaver, groceries, Toronto, sold out to F. Chapman; Newton & McKellar, drygoods, Strathroy, about dissolving; C. E. McPherson, general store, Glanworth, sold out to Chas. Nicholls; R. W. Gardiners, marble, Mount Forest, sold out to Corbett & Robinson.

NOVA SCOTIA—Mrs. G. Lee, dry goods and millinery, Annapolis, advertises closing out business; M. Forrest, general store, Arichat, dead; Kenny & Co., whol. drygoods, Halifax, dissolved, F. G. Kenny & G. A. Woodell continue under same style; G. P. Mitchell & Sons, W. I. merchants, Halifax, G. McG. Mitchell admitted partner; Mrs. J. Campbell, general store, Sydney, dead; F. B. Miller, general store, Bear River, closed business; Major Candy Co., Halifax, business closed and proprietors away; A. P. Shand & Co., shoes, Windsor, firm style changed to J. Clifford Shand & Co.

MANITOBA—Ruttan & Fitzpatrick, general store, Alexander, closed business here; Ferguson & Bullock, flour mill, Melita, succeeded by Bullock & Son; Newby & Harrison, hardware, Holland, dissolved, E. Newby continues; A. McMillan, groceries, Winnipeg, has closed out business here.

BRITISH COLUMBIA—Est. of John Partridge, dry goods, Victoria, business to be discontinued; C. E. Mallette & Co., produce, Nelson, sold out to G. F. Motion.

NEW BRUNSWICK—Phillip Bros., shoes, St. John, J. L. Phillip dead.

LEGAL RECORD, &c.

Week ended Jan. 10, 1899.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$650 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

Jan. 7.

Brantford—J. Hickey vs M. J. Hickey exrx.....	\$1,000
Drummer Tp—The S. L. Wilson Lumber Co vs S. Clark et al, \$567.	
Fredericksburgh Tp—S. E. Kyle vs R. J. & F. H. Morrow, \$400.	
London—R. C. Struthers & Co, vs T. Cole.....	395
Markham Tp—Can. Perm. L. & S Co., vs H. McPherson	575
Mountain Tp—M. Moody & Son vs J. M. Christie.....	1,687
Napanee—Copeland Brewing Co. vs J. Conger.....	844
Otonabee—T. F. Orde vs R. H. Orde, \$3,896; J. J. Lundy vs A. C. Thompson, \$383.	
Ottawa—H. V. Noel vs J. B. Abbott et al, \$7,544; Dominion Radiator Co. vs S. McCormick, \$379.	
Toronto—G. C. Campbell vs E. A. Richey, \$412; C. Hopkins vs H. A. Sutherland, dmgs., \$3,000.	
Trafalgar—M. J. Cotton vs W. H. Young admr.....	350
San Francisco, U.S.—E. Scheuer vs E. Rosenstadt.....	1,099
.....—S. Wood et al vs G. & E. H. Bryer.....	3,234
.....—J. B. Cutler vs Canada Methodist Church.....	504
Toronto—D. Maconachie & A. Nelson vs Toronto, Hamilton & Buffalo Ry. Co. \$35,000 cash & \$10,000 paid up stock.	

Jan. 10.

Brighton—J. McCabe vs J. Ross.....	388
Charlottetown—E. W. Waterous Co. vs H. B., C. & J. Palmerston, \$307.	
Medicine Hat, N.W.T.—Justin Bros. vs J. A. Trimble, \$1,336; J. Bradley vs J. A. Trimble, \$1,311.	
Toronto—J. C. McLaughlan vs H. S. Albertson & F. M. Gray, \$2,500; Toronto & Mimico Electric Ry. & Light Co. vs F. B. Cumberland et al, \$1,619; M. E. Lee vs G. & M. Hastings, \$3,893; J. A. Lawless vs C. Lander, \$720; F. A. Kahle vs Lyman Woodward Co. et al, \$12,000; Farmers L. & S. Co. vs G. H. Smith et al, \$1,473; T. Murray et al vs Warren-Scharf Asphalt Paving Co., \$300.	

WRITS ISSUED, B.C.

Jan. 7.

Rossland—G. Bodoin.....	\$ 449
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WRITS ISSUED MAN. & N.W.T.

Jan. 10.

Edmonton—S. Maclaren & Co	472
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JUDGMENTS RENDERED, ONTARIO.

Jan. 7.

Ailsa Craig—C. B. Armstrong agt I. Grossman.....	\$5,615
Dunwich—M. Miller agt M. McFarlane, \$600; A. M. McEntyre agt M. McFarlane, \$341; T. Luton agt M. McFarlane, \$303.	
Ottawa—Merchants Bank agt F. C. Clemow et al.....	674
Ottawa—Smith, Patterson & Co. agt H. MacColl.....	417
Pickering Tp—B. F. McGillivray et al exrs. agt E. Maddaford, \$544.	
St. Paul—C. B. Armstrong agt H. Kauffman.....	2,109
Sault Ste. Marie—Copp Bros. Co. agt C. Beck.....	351

Jan. 10.

Beaver Falls—A. C. Hurst agt W. J. Montelth.....	336
Hamburg Pa—D. Kennedy agt T. B. Angell.....	7,275
King Tp—H. Cawthra exrs. agt J. & E. Barry.....	1,780
Reuton—Morley & Armstrong agt D. Burch.....	836
Toronto—Davidson & Hay agt D. Henderson.....	772
Webbwood—Can. Mutual L. & I. Co. agt J. Bourdreau.	1,067
Wolfe Island—G. Wills agt R. Walker.....	335

JUDGMENTS RENDERED, QUEBEC.

Jan. 7.

Lac Nantel—J. N. Greenshields et al agt D. Whelan....	\$ 417
Montreal—S. O. Shorey et al agt Dme. F. W. Radford...	1,510

Jan. 10.

Montreal—L. P. St. Marie agt Y. Lafaunteun, \$316; H. A. St. Marie agt A. Paquette, \$500.	
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JUDGMENTS RENDERED, B.C.

Jan. 7.

Vancouver—McLeod & Coote.....	\$ 807
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JUDGMENTS RENDERED, N.B.

Jan. 7.

Green River—D. D. Theriault.....	\$2,079
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JUDGMENTS RENDERED, N.S.

Jan. 10.

Lower Stewiacke—Edmunds & Richardson.....	1,500
Springhill—M. McPherson.....	355

EXECUTIONS QUEBEC.

Jan. 7.

Montreal—P. Crevier agt Delle. E. Boudrais et al, \$326; C. Lacaille agt P. David, \$204; Trust & Loan Co. of Canada agt Dme. J. Pare et al, \$7,698; J. Atkinson agt R. H. Stone, \$180.	
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Jan. 10.

Montreal—S. P. Myers agt I. Robinovitch.....	198
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CHATEL MORTGAGES, ONT.

	Jan. 7.
Bruce Mines—Grigg Bros. to Lewis Bros. & Co.....	\$1,128
Caistor Tp—J. Wardell to R. Murgatrovd & Son.....	1,008
Guelph—G. Scheuerman to C. Reinhart.....	2,275
Hamilton—N. A. McLean et al agt Grant-Lottridge Brewing Co.	\$3,837; L. W. St John to Grant-Lottridge Brewing Co.,
	\$2,210; S & E. Wolfe to C. Hirsch, \$700.
Lindsay—O'Neil & Simpson to A. Campbell.....	1,647
Napan—W. H. Villeneuve to W. H. Goodeve.....	650
Oil Springs—Wm. McGregor to S. McGregor.....	1,626
Ottawa—J. J. Paynter & C. A. Abbot to M. A. Paynter, \$621;	
	J. Tagus to D. V. Ranger, \$2,803.
Paris—J. J. Watson to J. McMaui.....	1,264
Pembroke—J. W. & S. Carmichael to T. D. Carmichael, \$638;	
	C. S. Smith to C. Chapman, \$703.
Picton—J. S. Williams to H. Wellbanks.....	1,275
St. Catharines—J. D. Neelon & T. Saunderson to E. McArdie,	\$5,000.
Sutton West—F. G. Tremayne to Evans & Sons.....	837
Toronto—F. Johnston & Co. to E. Rogers Co., \$1,067; Mrs. E.	
	Marrs to J. E. Marrs \$600; Jas. Walsh to Bank of To-
	ronto, \$37,184.
Westminster Tp—F. J. Spettigue to G. W. Francis....	753
Whitby—S. W. Lowell to H. W. Wellcox et al, \$5,850; Wm.	
	Newport to E. Hart, \$1,103; Wm. Newport to F. Hatch,
	\$865.
Woodslee S—H. C. Rees to Sutherland-Innes Co.....	9,000
.....—La Cercle Champlain d'Ottawa to A. La Haise	631
.....—S. McCormack to Manfrs. Life Ins. Co.....	3,500
.....—E. Nelson to Merchants Bank of Canada.....	697
	Jan. 10.
Guelph—C. Law to C. Thomson.....	2,184
Hamilton—W. F. & S. A. Walker to J. Briggs.....	700
Lanark Tp—P. Gray to A. McDonald.....	1,166
Markdale—M. & W. A. Armstrong to W. Lucas.....	5,000
St. Marys—W. K. Macleod to J. Folleck.....	1,200
Toronto—H. E. Brown to C. E. Brown.....	2,930
Toronto—I. Davids to M. A. Riddell, \$786; Hy. Russell to	
	O'Keefe Brewery Co., \$4,965.

CHATEL MORTGAGES, B.C.

	Jan. 7.
Vancouver—F. A. Lee, \$1,250; W. L. Tait, \$3,500; Wastell &	
	May, \$1,200.

CHATEL MORTGAGES, MAN. & N.W.T.

	Jan. 7.
Neepawa—A. W. Rodgers.....	\$ 558
St. Charles—D. Munro.....	1,826
Winnipeg—Jos. Hilton.....	1,937
	Jan. 10.
Oxbow—Pierce Bros.....	6,230

CHATEL MORTGAGES, N.S.

	Jan. 10.
Hallfax—Curtis & Co.....	685

BILLS OF SALE, PROVINCE OF ONTARIO.

	Jan. 10.
Fort William—T. A. Bell to Fort William & Port Arthur Jour-	
	nal Co., \$7,000.

BILLS OF SALE, N.B.

	Jan. 7.
Moncton—W. H. Cummings.....	\$1,000

BILLS OF SALE, N.S.

	Jan. 10.
Elmsdale—D. Langille.....	1,500

BILLS OF SALE, MAN. & N.W.T.

	Jan. 7.
Neepawa—R. D. Young.....	\$1,695

BILLS OF SALE, B.C.

	Jan. 7.
Vancouver—Armand & McDonald.....	\$2,000

Saxe & Archibald,
ARCHITECTS
 Room 79, Imperial Building,
MONTREAL

JOSEPH FABIEN,
 Plain and Ornamental Plaster
 Artful Marble and Plate Board.
WALL CEMENT A SPECIALTY.
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 of Wholesale **Dry Goods & Fancy Goods**
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Contractors
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Estimates given for Buildings of Every
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 Stores, and Hotel and Bar-
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Maybury's Hosiery Manufactory
 151 St. Antoine St., MONTREAL.
Manufacturers and Makers of all kinds of
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 Order Make a Specialty.

Raw Furs and Ginseng.
Consignments Solicited.
 F. ROOS, 155 St. Antoine St.,
 Highest Market Prices. Montreal

El Padre Needles
 10 cents.
Varsity,
 5 cents.
The Best ←
→ CIGARS ←
that money, skill, and nearly half
a century's experience can
produce.
 Made and Guaranteed by
S. DAVIS & SONS.

Financial.

Thursday Ev'g. January 12th, 1899.

The amalgamation of the four Toronto loan companies has started a movement for the fusing of a group of others in western Ontario, where there are more companies than are now, or ever were needed. The farmers for some years have been saving money and paying off mortgages. The taking up of land by new settlers and adding to extent of farms and improving farm buildings have by no means ceased; but these movements are far less active and extensive than years ago, and when engaged in they do not require as much help as formerly from loan companies. There has not been that drop in the Bank rate which was looked for after New Year's day. The demand for money is too active, the continental markets are too unsettled, not to say disturbed, by the political contingencies to give much hope of any decline in rates

beyond, if it occurs at all, a fractional drop. The sales on the New York 'Change have been enormous, partly a consequence of the disbursement of about ten millions for interest on deposits and bonds, and dividends on stocks. The situation is one that usually draws the less experienced into purchases which older hands do not see to be likely to turn out profitable. But how would hawks live if they had no pigeons to feed upon? Large sales of Pacific at from 86 to 86½ have been made on the local 'Change. A big block of gas went at 214. Montreal Street has been selling freely at from 250 to 295½, and Toronto Street, in hand-basket lots at 109½ to 108½. The advent of snow, which some operators seemed to imagine would not materialize this winter, has somewhat cooled their ideas. Royal Electric has been moving at 162 to 162½, and Richelieu at 103. Bank of Commerce has reached 146¼, and Merchants 180¼. Railway earnings have taken an upward turn, showing increases last week over

same days in 1897. Money is reported to be moving from Paris to London owing to fears of domestic trouble over the Dreyfus trial, which affair has been tremendously evordone as a sensation. Consols range from 110¼ to 110%, Sterling exchange runs from 8 7-16 to 8 9-16 for sixties, and for demand 9 1-32 to 9 3-16. Business is settling down after the Christmas and New Year's boom, the extent of which has taken some traders off their feet with extravagant anticipations, the soberer ones it will help to put on their feet.

The following is a comparative table of stocks for w. e. Jan. 1th supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares,	Highest.	Lowest.	Average Last Year
Montreal.....	80	250	249½	236
Ontario.....	20	115	115	100
Jacques Cartier..	24	110½	110½	100
Merchants.....	40	180¼	180	178
Commerce.....	158	146¼	145¼	135
Hochelega.....	32	162½	161	148
MISCELLANEOUS.				
Can. Pacific.....	5880	86¾	85	88
Comm. Cable...	267	184¼	183	182¼
Telegraph.....	877	175	167	180
St. John Ry.....	125	155	153	126
Rich. & Ont.....	375	103	102½	111
M. S. R.....	2022	296	293¾	240
" (New Stock)	1125	293¾	291	238½
Montreal Gas Co	10,049	215	209½	196
Bell Telephone..	78	173	172¼	173
Royal Electric..	551	163	159½	144
Toronto St. Ry...	3310	109¾	108¾	93
Hullfax Tm. Co..	250	129¼	123	118
" (Bonds)	1000	107	107	105
N. Wst. Ln. prof.	25	55¼	55¼	52
Mont. Cotton Co.	45	155	153	146
Can. Col'd Cot. B. Is.	8000	100¼	100¼	98
Dom. Cott'n Mills	394	109	106¼	96
Dom. Coal pfd...	100	115	114¼	106
Corp. 4 p. c.....	1000	103½	103½	...
Peoples II & L.	75	30	27	35
Windsor Hotel...	80,050	320	310	...

Brazilian exchange for the week ending the 11th, was as follows:

Jan. 5	7 19-32
" 6	7½
" 7	7
" 9	7 15-32
" 10	7½
" 11	7½

MONTREAL CLEARING HOUSE.

Total for week End-		
ing Jan. 12, 1899. Clearings.	\$15,323,293	\$1,137,231
Corresponding		
Week of 1897....	10,239,977	1,234,959
" " 1898....	10,953,406	1,672,602

MONTREAL WHOLESALE MARKETS.

MONTREAL, January 12th, 1899.

Travellers are again on their accustomed routes, and orders coming in are more satisfactory than for several weeks past. But in particular there is nothing to say that is now. The tone of the dry goods division of trade favors the impression that dealers are confident of permanent upward progress, but a factor which will retard this

legitimate trend appears in the contemplated disposal at auction of some \$415,000 worth of drygoods—salvage of McIntyre & Co. from the recent fire. In paints and oils, there is a steady trade passing, but without changed features. Groceries are moderately active; sugars particularly being in improved demand. The rest of the list is devoid of special feature. Leathers are still slow, manufacturers showing no enthusiasm. There is probability however that export demand will in the near future be accelerated by reason of a resolute of boot and shoe manufacturers on the other side which aims to have the British Government make a preference in favor of Canadian leather. Butter and cheese are slow; the latter continues firm, but the former is a trifle weaker owing to an incipient glut of slightly lower grade.

BUTTER AND CHEESE.—The former market is quiet, and inclined to more easiness than a week ago. Finest creamery in boxes sell at 20½c, and in tubs at 19 to 19½c. Dairy butter is steady at 14 to 14½c. Exporters are here and there picking up suitable seconds at 17c or thereabouts, — oftener under than above—as stocks on offer of this grade are fairly abundant for the season. London advices Dec. 30th appear to regard the market for butter in the United Kingdom as having reached as low as it will do Canadian brought 104 to 108s at Manchester Xmas week, a better price than choicest Australian is bringing in the Old Country. The Danish official quotation for choicest ranges from 116s to 120s. A large competitor on the English market is Finnish butter, of which nearly 3000 cwt were recently imported. Holders of cheese continue to have firm ideas as to values, but buyers fail to respond. Western colored is quoted at 10¼ to 10½, and eastern 10 to 10½. Hodgsons Liverpool circular quotes Canadian September and October colored 49s to 51s; white 49s to 50s; August Canadian white and colored 46s to 48s.

DRUGS AND CHEMICALS.—Business of an extensive character is not passing in any drug line. Opium conditions are much the same, crop reports are variable and speculative interest has tapered off to small proportions. Quinine in primary markets is steady, and neither European or American manufacturers exercise interest to sell. In the dye and chemical market, gambier has lost the speculative support which was accorded it recently, and prices are now slightly easier. Cable advices quote higher prices for crude trimstone in the foreign market, and import cost is at present 25c higher than it was a week ago. Other chemicals and the general line of acids are unchanged, with business moderate.

DRY GOODS.—Travellers have returned to their routes after the holidays, commissioned in most cases to dispose of bargain lines in accordance with January custom. That however their efforts will be minimized this year is undoubted on account of the prospective offering of the dry goods stock of McIntyre & Co, which the Insurance companies have bought for \$415,000 and propose to dispose of by trade sale in the near future. The course of business in a legitimate way will thus be

McINTYRE SON & CO.,
Importers of Dry Goods;
MONTREAL.

Owing to the late disastrous fire, beg to announce that they have removed to new premises at

8 BEAVER HALL,

where they are opening an entirely new stock of this season's importations, and will deliver all orders placed for Spring, promptly as usual.

MUSICAL INSTRUMENTS

CHS. LAVALLEE,
SUCCESSOR TO
A. Lavallee,

Imported Instruments of all kinds

Violins Made to Order.
Band and Orchestral Instruments at lowest prices.
Repairs done at short notice.
Agent for F. Bessons, of London.
FRÈRES N. GRINOT & Co., of Lyon. Fcs.
GENÈVE, THIBEAUVILLE, LAMT, of Paris.

35 Cote St. Lambert, MONTREAL.

impeded until this large sale is over, meantime there are clear indications of an expanding demand for dress good, and the tone of the market for silk materials is decidedly firm with prices tending upward. As yet the piece silk trade has failed to show anything like the improvement warranted by the course of the raw markets. Reports from the linen sections of Manchester say that they have been active for a portion of the December quarter, but on the whole are not doing well. Some houses have been so disturbed by the reduced returns that new agents have been appointed at the expense of old and tried servants. Alterations of this kind have been more noticeable in the case of Irish than of Scotch houses. They have been caused by the paralysis of business in Havana and the reduced demand for flax yarn on Spanish account, and of the depression in the Philippines.


FLOUR AND MEAL.—There is very little doing in flour and prices remain steady at the following: Winter wheat patents, \$3.70 to \$4; straight rollers, \$3.50 to \$3.65; straight rollers, in bags, \$1.70 to \$1.75; Manitoba patents, \$4.15 to \$4.20; strong bakers, \$4. Demand for oatmeal is slow, but prices are firmly held on the basis of \$3.60 for rolled, and \$1.75 in bags.

GROCERIES.—London cables beet firm and rather dearer, present and next month ¼d. higher at 9s. 6d.; Java, 11s. 9d.; fair refining, 10s. 3d. New York advices state importers show no anxiety to market the limited quantity of raws they have to offer, and the lowest price they will name is 4¾c for centrifugal 90 deg. test. Locally refiners report more demand transpiring, with prices however unchanged at last week's figure: granulated \$4.35, and yellows \$3.75 to \$4.00 per cental. There is less appre-

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SIGNS & SHOW CARDS
 of every description.
 Office Door Lettering our Specialty.

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 Don't Hesitate
 to consult a Specialist when
 troubled with your eyes.
Prof. N. Sperber
 will test them for you free
 of charge. All fittings of Oculist Prescriptions. 15
 years' experience. Satisfaction guaranteed.
 294 St. Denis St., Montreal.

S. GOLD & CO.
 Manufacturers of Clothing.
 Suits cut, trimmed and made from \$1.50 and upwards
 Overcoats from \$1.75 up. For the trade only.
 411 St. James St., MONTREAL.
 Send for price list.

BAGS



DOMINION BAG CO. LTD.
 317 St. Patrick St.
 MONTREAL.

AGENTS:
 Winnipeg, Merrick, Anderson & Co.
 Vancouver, A. H. B. Macgowan.
 Charlottetown, P. E. I., Carvell Bros.

invasion of importations of refined sugars
 coming in from the States, values there
 having become firmer within the last few
 days. In teas nothing of especial notice
 is happening. It is stated that there is a

shortage of all kinds of tea in the United
 States, than which no parallel is recorded
 since the Civil War. Coffees are dull, but
 firm and without pressure to sell. The
 next Santos crop is estimated at 6,000,000
 bags. Syrups and molasses are steady
 with a limited distribution. There is a
 firm market for all grades of rice. Cable
 advices from European markets report light
 offerings of desirable grades. Advices
 from the East on low crop rice report higher
 prices for both Japan and Burmah sorts.
 Dried fruits are moderately active. Ad-
 vices from California say stocks of prunes
 are unusually small, and stocks remaining
 are much broken, equal quantities of the
 four sizes being unobtainable below 3 1/2c
 f.o.b., though it is reported odd sizes are
 being offered on the basis of 2 1/2c to 3c
 f.o.b.; an early advance is expected. Cali-
 fornia raisins are also statistically stronger.
 All influences in primary markets affecting
 dates, tend to the idea that the coming
 Spring will witness no reduction in cost to
 import, as obtained in other years. Staple
 canned goods are moving out steadily and
 at full prices.

LEATHER AND HIDES.—The quantity
 of leather going into consumption is very
 small, but the tone of the market holds
 firm, tanners show no anxiety to make
 sales. Boot and shoe manufacturers still
 fail to show particular interest in purchas-
 ing supplies. Boston advises that manu-
 facturers there are showing more interest
 in making contracts. The hide market
 shows no apparent change.

METALS AND HARDWARE.—A "squeeze"
 of the shorts on pig tin has developed in
 London since our last. The quotation,
 Wednesday, the 4th inst stood at £88, 5s
 (representing an advance of £4, 1s in a
 weeks time). Yesterday's cable gives £98
 2s 6d as closing price for spot delivery and
 £98, 12s, 6d, 3 months. This balloon ascen-
 sion which pig tin is taking is naturally
 being followed on this side; and dealers
 announce an other advance on L and F tin
 to 22 1/2c Copper has also moved up further
 on the other side, cable yesterday quoting
 £60, 11s, 3d, an advance of £2, 7s, 6d. Pig
 lead is also more speculative, and soft
 Spanish has jumped 8s at £13, 10s. In
 sympathy with this strength, pig lead is
 held strong locally at the advance already
 recorded, namely \$3.85 to \$4.00 per 100 lbs.
 A reduction has been made in price of rope,
 sisal and manilla having dropped 1/2c on
 the various sizes. (See prices current.)
 A considerable agitation in the past having
 been shown among hardware jobbers
 because of certain manufacturers supplying
 the smaller trade, a representative gather-
 ing of Wholesale hardware merchants was
 convened in Montreal this week, when the
 subject received warm discussion. It was
 finally resolved to boycott any manufac-
 turer that sold direct to the small dealer or
 consumer. The cut nail and tack interests
 which have been discussing rates recently
 have decided to retain existing prices.

PAINTS AND OILS.—Turpentine is firm at
 the advance noted in our last. Southern
 markets continue firm, and whilst there is
 no great impetus in demand, there is no
 desire to accept business at under full
 prices. Linseed oil is unchanged, but if the
 trend of outside markets be a criterion, en-
 hancement may soon be expected. Liver-
 pool quotation is now 17s. 9d., an advance
 of 6d. since the turn of the year. In the
 U. S. the impression is quite general that
 higher prices are imminent, owing to the
 high cost of seed. Crushers are not dis-
 posed to accept business unless in a small
 way. In leads and mixed paints prices are
 steady. By reason of the combination in
 whitening and putty industries across the
 lines, values of both these commodities will
 possibly improve in the near future.
 Another article that is in a strong position
 is plumbago. The annual output of plum-
 bago in Ceylon is now about 22,000 tons.
 Great Britain takes between 7,000 and 8,000
 tons; the United States between 3,000 and
 4,000 tons, and the balance is distributed
 throughout Europe. The effect of the
 Spanish war upon the plumbago trade.—
 Plumbago, popularly called blacklead, is a
 necessary adjunct to the manufacture of
 steel projectiles—may be judged from the
 fact that importations last year to the U. S.
 were trebled. The heavy demand cleared the
 European market of every available pound,
 and at present scarcity exists, which taxes
 the resources of Ceylon to the limit. Prices
 have risen with the demand. The value of
 Plumbago has been more than doubled
 within the last twelve months. Now that
 the combination of manufacturers of paris
 green, no longer exists across the line, here
 is no prospect of high prices next summer.
 A year ago, the price was fixed on a basis
 of about 17c in New York, now the price
 there has fallen to 9c. bulk.

PRODUCE.—Considerable shipments of
 eggs having been made latterly to the
 U. S. the market has been extensively
 cleared up, and this, with the small receipts
 on account of cold weather has produced
 somewhat of a scarcity, with concomitant
 higher prices. We quote new laid 28c to
 30c., straight candied, 17c.; No. 2 stock,
 14c.; Montreal limes, 16c., Western limes,
 14c to 15c.; culls, 10c. to 11c per dozen.
 The demand for beans continues light at
 90c to \$1.00 per bushel for hand picked.
 In potatoes supplies are not large, and no
 difficulty is experienced in obtaining full
 prices, single bags bring 65c. Hops are
 worth 21c. laid down.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Jan. 12, 1899.

Business in wholesale circles is active
 for the season of the year, and the reports
 from travellers indicate a large movement
 later on in spring goods. The weather is



Acme
LICORICE PELLETS.
 MANUFACTURED
 SOLELY BY **Young & Smylie** BROOKLYN
 N.Y.
PRICE 15 CENTS

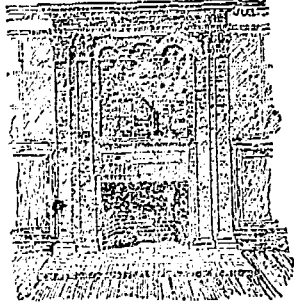
Acme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat.
 Delicious as confections.
 To be had at your jobbers, packed 40 in a box.

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YOUNG & SMYLIE,
 BROOKLYN, N.Y.



ANDREW F. MURRAY & CO.

General Contractors and Dealers in

Mantels, Grates and Tiles

40 BLEURY ST., MONTREAL.

Repairs of Public Buildings, Banks, etc., promptly attended to.

Gas Logs, Gas Fires, Brass and Wrought Iron Fireplace Furniture.

favorable for sorting-up in heavy drygoods and orders are numerous. In groceries the movement is satisfactory, with prices of canned goods very firm. Hardware and leather dealers are doing a fair trade, with values generally firm. Money is unchanged, with prime discounted at 6 to 6½ per cent, and call loans 4½ per cent. Sterling exchange is steady. Speculation on the Stock Exchange was fairly active, and in many cases prices are higher. Latest sales:—Bank of Commerce 115½, Dominion 258, Cable 184, C.P.R. 86, Toronto Ry. 108¾, Toronto Electric 140, General Electric 143½, London Electric 127, Telephone 178½, Richelieu 102½, Western Assurance 168½, British Am. Assur. 130, Consumers Gas 230, Manitoba Loan 33, Canada Per. Freehold Loan 92.

BUTTER, &c.—The butter market is quiet, with prices steady. Choice dairy tub brings 14 to 15c per lb. and medium tub at 11 to 12c. Large rolls 12 to 13½c, and pound rolls 16 to 17c. Creamery unchanged, rolls selling at 19½ to 21c, and tub at 18 to 19c. Eggs firm, new-laid being very scarce and firm at 22 to 25c per doz., in case lots; held eggs 17 to 18c. Cheese is unchanged at 9½ to 10½c the latter for late makes.

DRESSED HOGS—The market is quiet, the tone stronger. Selected cars \$5.15 to \$5.25, and heavy \$5 to \$5.10.

FLOUR AND GRAIN—The flour market is steady, with moderate demand. Straight rollers are quoted at \$3.15 to \$3.25 in wood west and Ontario patents \$3.50 to \$3.65 west. Manitoba grades are firm at \$1.40 to \$1.50 for patents and at \$1.00 to \$1.10 for strong bakers. Bran firm at \$12.00 west and shorts \$14 to \$15 west. Wheat is weaker this week, with offerings moderate. Red winter and white 69 to 69½c north and west, and goose 70 to 71c low freights. No. 1 Manitoba hard 69 to 70c afloat Fort William and at 79 to 80c Toronto freights. No. 1 Northern 76 to 77c Toronto freight. Rye is steady at 52 to 53c north and west. Oats rule steady at 29 to 29½c west and at

STOCKS AND BONDS.

N.A.M.E.	Par Val'a.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Jan. 12. (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2½	Apr. Dec	145%	74 37
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June	106	42 00
Commercial, Windsor..	40	500,000	349,172	113,000	3	.....	257	128 10
Dominion.....	50	1,600,000	1,500,000	1,500,000	3	May	155	77 50
Eastern Townships.....	50	1,500,000	1,500,000	538,000	3½ & 4	Jan July	188	186 00
Hamilton.....	100	1,470,000	1,352,900	83,798	4	June Dec	161	161 00
Hochelaga.....	100	1,236,500	1,202,900	450,000	3½	June Dec	213	212 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	110½	37 62
Jacques Cartier.....	25	500,000	500,000	250,000	2½	June Dec	180	180 00
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	Feb Aug	180	180 00
Merchants' Halifax.....	100	1,500,000	1,503,000	1,175,000	3½	June Dec	202	101 00
Molson.....	50	2,000,000	2,000,000	1,500,000	4 & 1	Oct April	245	496 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	90	27 01
Nationale.....	50	1,200,000	1,200,000	100,000	3	May Nov	300	300 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	115	115 00
Ontario.....	100	1,000,000	1,000,000	85,000	2½	June Dec	200	200 00
Ottawa.....	100	1,500,000	1,500,000	1,170,000	4 & 1	June Dec	250	375 00
People's of N. B.....	150	180,000	180,000	130,000	4	.....	124	124 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	157	157 00
St. Stephen's.....	100	300,000	200,000	45,000	2½	April Oct	248	248 00
Standard.....	50	1,000,000	1,000,000	600,000	4	April Oct	108	108 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	112	112 00
Traders.....	100	700,000	700,000	500,000	3	June Dec	127	127 00
Merchants' Halifax.....	50	500,000	500,000	225,000	3½	Jan July	75	67 50
Union J. Halifax.....	100	2,000,000	1,941,755	350,000	3	Feb Aug	111	111 00
Union J. Can.....	100	600,000	474,620	10,000	3	June Dec	90	90 00
Ville Marie.....	100	500,000	384,340	118,000	3½	Apr Oct	.....	.....
Western.....	100	500,000	384,340	118,000	3½	Apr Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	629,544	166,000	3	Jan July	172½xd	172 50
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4½	Jan July	95	95 00
Brit. Can. Loan & Inv. Co.....	100	1,037,900	398,431	120,000	3½	Jan July	.....	.....
Brit. Mortg. Loan Co.....	100	450,000	316,504	100,000	3	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	60	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	70	70 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	250,000	3	Jan July	90	90 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,150,000	3	Jan July	110	55 00
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3½	June Dec	112	57 00
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	345,000	2½	Jan July	127	127 00
Dominion Sav. and Inv. Co.....	50	1,000,000	324,200	10,000	2½	Jan Dec	135	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan	75	67 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar	108	108 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	200,000	3	June Dec	95	95 00
Hamilton Prov. and Loan.....	100	1,600,000	1,100,000	317,388	3	Jan July	105xd	105 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan July	140	74 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	710,000	4½	Jan July	175	85 50
Imperial Loan and Inv. Co.....	100	840,000	720,847	160,000	3	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	658,098	160,000	3	Jan July	106	106 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	210,000	4	Mch Sep	70	35 00
London Loan Co.....	50	879,700	681,850	81,000	3	Jan. July	109½	54 75
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	78	78 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	51,000	.....	Jan July	30	30 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	169	67 00
Montreal Gas Co.....	40	2,500,000	2,997,916	.....	5	April Oct	214½	85 65
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2½	Feb. *	295½	295 87
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch. Feb	154	154 00
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Aug	130	130 00
Montreal Loan and Mortg.....	25	600,000	500,000	300,000	3½	Mch Sep	136	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,856	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3½	Jan July	121	60 50
People's Loan and Dep. Co.....	50	600,000	600,000	40,000	.....	Jan July	32	16 00
Real Est. Loan Co.....	40	673,440	378,720	50,000	3	Jan July	55	27 50
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	.....	.....	162½	102 50
The Royal Electric Co.....	100	1,500,000	1,500,000	232,562	4	Jan. *	164½	164 62
Toronto Electric Light Co.....	100	600,000	20,000	.....	2	Jan. *	140	140 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	1	Jan. *	103½	103 75
Union Loan and Sav. Co.....	50	1,035,400	699,020	200,000	3	Jan. July	65	32 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	Jan July	119	59 50
Western L. an & Trust Co.....	50	2,301,200	1,61,731	52,000	3½	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 00

* Paying quarterly dividends.

30 to 31c on Midland. Peas are easier at 65 to 66c north and west. Corn dull at 30c west, and 45 to 46c on track Toronto for American. Barley steady with No 1 quoted at 46 to 47c north and west, and No. 2 at 44 to 45c west. Oatmeal \$3.60 in bags and \$3.70 in barrels on track Toronto.

ing 8½c for No. 1, 7½c for No. 2, and 6½c for No. 3. Calfskins are firm at 10c for No. 1, and 8c for No. 2. Sheepskins unchanged at \$1.20 to \$1.25. Tallow rules at 3½ to 4c for rendered.

LIVE STOCK—The cattle market is a trifle firmer with demand good. Choice exporters sold at 4½ to 4¾c per lb. and ordinary at 4 to 4¼c. Choice bulls 3½ to 3¾c per lb. Butchers cattle unchanged with sales of good to prime at 3¾ to 4c, medium at 3¼ to 3½c and inferior at 2¾ to 3c. Heavy feeders 3¼ to 3½c and stockers 2¾c to 3c. Calves \$4 to \$10 each. Milch cows \$30 to \$45 each. Sheep are steady, with sales of ewes at 3½ to 3¾c per lb. and bucks 2½ to 2¾c. Lambs 3¼ to 4¼c per lb. Hogs are higher, with choice bringing \$4.50 to \$4.60 per 100 lbs.; light bacon \$4.25, heavy \$3.75 to \$4, sows \$3 to \$3.25 and stags \$2 to \$2.25.

GROCERIES—A fair trade is reported this week, and prices rule steady. Sugars are unchanged, granulated selling at \$4.58 and yellows at \$3.87 to \$4.37½, the latter for cream. Teas are firm. Rio coffee 7½ to 11½c, and Java 30 to 32c. Dried fruits are steady; new Valencias are quoted at 4½c to 5c off-stalk, at 5 to 5½c for selections and at 5½ to 6c for layers. Currants are 4½ to 5c. Canned goods are firm; Fraser river salmon (sockeye) \$1.40 to \$1.50; tomatoes 85 to 90c; peas 80c; corn 90c to \$1.00; beans 80 to 90c.

LEATHER—Trade quiet with prices firm all round. Payments fair.

HIDES AND SKINS—The hide market is unchanged. Cured are quoted at 9 to 9½c and green are unchanged with dealers pay-

PROVISIONS—Trade has been quiet this week and prices unchanged. Mess pork \$15.00, short cut \$15.50, and clear mess \$14. Bacon is steady at 7¼ to 7½c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 12, 1899.

Name of Article.		Wholesale.			Name of Article.		Wholesale.	Name of Article.		Wholesale	
Boots and Shoes.				Brooms.		Heavy Chemicals.					
Brogans or Coburgs		Mens.	Boys.	Youths.	Spec. A	1 20	0 00	Bleaching Powder	2 25	2 50	
Split Balmorals		0 90	1 10	0 80	Rose 4 varn. hand heavy	2 85	0 00	Blue Vitriol	4 50	5 50	
Kip		1 10	1 20	0 85	Pansy 4 " " medium	2 65	0 00	Brimstone	2 00	3 00	
Buff	or Congress	1 20	1 50	1 00	Tristia 4 " "	2 30	0 00	Caustic Soda 60	1 80	2 35	
Split Boots		1 80	1 75	1 10	Map Leaf A 4 stgs.	2 35	0 00	" 70	2 00	2 25	
Kip		2 10	2 75	1 50	B 4 " stained	2 40	0 00	Soda Ash	1 50	3 00	
Grain	\$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	Shamrock A 4 " varn han	2 30	0 00	Soda Bicarb.	2 25	2 35	
Felt Boots, half fox		\$1 75, \$2 00	full 2 42	2 50	B 4 " stained	2 15	0 00	Sal. Soda	0 75	0 8	
					Daisy A 3 stgs varn handle	2 10	0 00	Concentrated	1 50	2 00	
					B 3 " stained "	1 85	0 00	Dyestuffs.			
Split Batts or Bala		0 70	1 75	0 65	Tulip No. 1 3 stgs "	1 70	0 00	Archil, con	0 27	0 29	
Kip Pebbled or Buff Bala		0 90	1 00	0 80	" 2 2 " "	1 40	0 00	Outch	0 08	0 09	
Pebbled Button, Machine Sewed		1 00	1 10	0 90	Curling 4 "	3 25	0 00	Ex. Logwood	0 10	0 15	
Glazed Buff Button.		1 00	1 10	0 90	Ship	3 00	0 00	Chips	2 00	2 50	
Polish Kid		1 25	1 60	1 15	Ex-Ship	3 25	0 00	Indigo (Bengal)	1 50	1 75	
Dongola Kalf 1 quality		1 00	1 10	0 90	Drugs & Chemicals.				Indigo Madras	0 70	1 00
" 2 " "		1 15	1 35	1 00	Acid Carbolic Cryst medi.	0 30	0 40	Gambler	0 04	0 06	
" 3 " "		1 50	2 00	1 20	Aloes, Cape	0 16	0 18	Madder	5 10	0 15	
					Alum	1 40	1 50	Sumac	50 00	60 00	
Mens' Calf, Bala, Cong or Butt, Goodyear Welt					Borax, xtls	0 08	0 07	Fish.			
" McKay Sewn					Brom. Potass	0 65	0 70	Distributors prices.			
" Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt					Camphor, Eng. Ref Rings	0 50	0 60	Cape Bret. Herring	0 00	0 00	
" McKay					Ref oz. ck	0 65	0 65	Lahrador Herrings	4 60	5 00	
French Pat. Calf or Enamel Leather Bala, Butt. and Cong.					Citric Acid	0 42	0 48	No. 1 Shore Herrings	0 00	4 50	
Ladies' Glaze Dong. Butt. and Bala, Goodyear Welt					Copperas, per 100 lbs	0 05	0 90	" Nova Scotia	0 00	4 50	
" " " " " Turns 1 quality					Cream Tartar	0 20	0 25	Mackerel No. 1, palls	0 00	1 75	
					Epsom Salts	1 50	1 75	" 1/2 barrel	0 00	0 00	
					Glycerine	0 18	0 22	Green Cod, No. 1	5 50	5 75	
					Gum Arabic per lb.	0 25	0 50	Green " large	5 75	6 00	
					" Trag.	0 60	1 00	Draft	0 00	0 00	
					Morphia	1 75	1 85	No. 2	4 00	4 50	
					Opium	4 75	5 00	Large dry Gasps per qntl.	4 50	5 00	
					Oxalic Acid	0 10	0 12	Salmon No. 1 bris Lab.	14 50	15 00	
					Phosphorus	0 65	0 75	Salmon, (terces)	0 00	0 00	
					Potash Bichromate	0 09	0 12	" Brit. Col bris.	13 00	13 50	
					Potash Iodide	3 40	3 75	Boneless Fish	0 03	0 04	
					Quinine	0 30	0 40	" Cod	0 05	0 06	
					Strychnine	0 75	0 90	Finnan Haddies	0 70	0 07	
					Tartaric Acid	0 35	0 40	Sea Trout No. 1 split	0 00	0 00	
					Tin Crystals	0 16	0 20	" half bris.	0 00	0 00	
					Licorice.				Flour.		
					Y. & S. stick, 4, 6, 8, 12, &	2 00	0 00	Winter Wheat patents	4 00	4 25	
					16 to lb., 5 lb. boxes			Manitoba patents	4 70	4 80	
					Acme Licorice Pellets, 5	2 00	0 00	Straight roller	3 75	3 85	
					lb. cans			do bags	1 75	1 85	
					Y. & S. Licorice Lozenges,	1 50	0 00	Extra, in bags	0 00	0 00	
					5 lb. cans			Superfine	0 00	0 00	
					Tar, Licorice & Tolu Wa-	2 00	0 00	Manitoba Strong Bakers	4 20	4 40	
					fers, 5 lb. cans			Oatmeal, brl.	3 60	3 60	
					"Purity," pure cent sticks,	0 75	0 00	Bran Manitoba	00 00	14 00	
					100 to box			Bran Ontario	14 00	14 00	
					Pliable Licorice, 100 pieces	0 70	0 00	Shorts	0 00	15 00	
					to box			Moullis	16 50	17 00	

Breakfast bacon 10 1/2 to 11c, and smoked hams 10 to 11c. Rolls 8 1/2 to 8 3/4c. Lard is steady; tierces 7 to 7 1/4c, tubs 7 1/2c and palls 7 3/4 to 8c; compound lard 6 to 6 1/2c. Beans are quoted at .75 to \$1 per bushel, the latter for hand-picked. Dried apples 4 to 4 1/2c in quantities and 5 to 5 1/2c in small lots. Apples \$2.00 to \$3.00 per barrel. Potatoes 57 to 60c per bag on track.

WOOL — Trade quiet and prices unchanged. Fleece 15 to 15 1/2c, and unwashed 10c. Pulled supers are unchanged at 17 1/2c to 18 1/2c, and extras 20c to 21 1/2c.

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365 St. James St., MONTREAL.
Our \$17 00 Overcoats will beat any \$25.00 coats made in the city. Suits for \$15.00, made of the best Scotch Tweed. Workmanship guaranteed. Cash trade only

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INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning. Minimum amount of space with maximum power as embodied in the . . .

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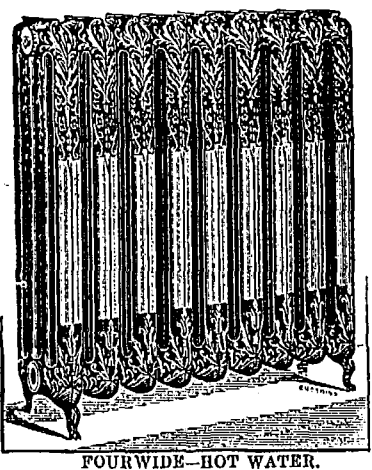
After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD,

The Gurney-Massey Co., Ltd., - - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 12, 1909

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes sections for Farm Products, Groceries, and various commodities like flour, sugar, and oil.



FOURWIDE—HOT WATER.

New for 1898 HAMILTON RADIATORS FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

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PUBLIC NOTICE.

Is hereby given that the undersigned proprietors of real estate in the Village of Verdun will apply to the Legislature, at its next Session, for an act to permit the following lots, Cadastral numbers 4689 to 4697, in the Village of Verdun, being all the lots from numbers 4689 to 4697, inclusive, contained in the Western section of Verdun, including all that portion of the aqueduct of the Montreal Water Works, situate within the above boundaries, as also 166 St. Paul and 166 St. Heron in the District of Montreal, to be separated from the Village of Verdun and annexed to the Municipality of Cote St. Paul.

S. S. BAIN and others. MONTREAL, Dec. 6th, 1898.

Highest Testimonials from Philippe Freres, Paris, France. Knaus Soehne, Coblenz, Germany. Head Tuner for over 10 years with the late firm of A. & S. Nordheimer. J. HAMMANS, Pianoforte Tuner. Office: Mason & Risch Piano Co., Ltd., 19 Phillips Square, Montreal. Tel. Up 1431. Residence: 24 Stanley St. Bell Tel. Up 1711.

Symphony Organ (WILCOX & WHITE Make, MERIDEN, U.S.)

FOR SALE (New) AT A BARGAIN.

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JOSEPH MORIN, Tuner of the PIANOS in Monkland Convent for the last 16 years, has opened a

FIRST-CLASS PIANO STORE at 878 St. Lawrence St., Montreal. Being proprietor of the premises and having but few expenses, I am able to sell goods at 25 per cent. cheaper than elsewhere. The most perfect work done on Tuning or Repairing of Pianos. Every Instrument Guaranteed for at least 10 Years.

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1958 St. Catherine St., MONTREAL. ALL KINDS OF CLOCKS AND CLOCK WORKS. Also Mechanical Models for New Inventions. The most Accomplished work done on Musical Instruments. SUCH AS MUSICAL BOXES, CLOCKS AND AUTOMATIC MUSICAL CABINETS. J. GERTHARDT, Manager.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Salt.		Mill culls..... 1 to 2 in.	10 00 11 00	Ports—	
Car Lots Store, [2. p.c. off]	\$ 0 12 0 13	Liverpool per bag.....	0 35 0 45	3 in. cull deals, do	8 10 10 00	Tarragons.....	1 10 1 50
American P.W.....	0 13 0 14	Canadian, in small bags:..	2 10 3 00	3 in. sound to clear, as to gde.	20 60 45 01	Sandeman	3 00 6 00
do W.W.....	0 15 0 17	Canadian, Quarters.....	0 25 0 50	Lowest grades pine & shors.	7 00 9 00	Warter & May's Ports gal.	2 10 8 50
Astral.....	0 16 0 17	Factory Killed per bag.....	0 90 1 00	per M		Sherries—Pan artin.....	2 00 5 50
Benzine American.....	0 30 0 23	do Quarters.....	0 25 0 30			Wisdom & Warter's Sher-	
do Canadian.....	0 12 0 14	do Special Dairy, per brl.	2 00 2 50			ries..... per gal.....	2 00 6 50
Class		quartere	0 45 0 50	Wool.		Clarets—	
Galated inches, 30 to 25.....	0 00 1 50	Spl Cheese Salt p bag 20 lb	1 25 1 50	Fleece comb. ord.....	\$ 0 19 0 20	St. Juliens.....	2 50 2 85
do 24 to 40.....	0 00 1 00	Turk's Island per bush....	0 30 0 35	do clothing.....	0 00 0 00	Barton & Gueatier.....	4 00 25 00
do 41 to 50.....	0 00 4 03			do Combing.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
do 51 to 60.....	0 00 4 25			Pulled.....	0 21 0 22	J. Calvet & Co.....	4 50 40 00
Paints, &c.		Tobacco duty paid.		Brushed.....	0 23 0 24	Champagnes—	
Lead pure 63 to 100 lb. kgs.	0 00 5 62	No. 1 Black Chewing, cads	0 50 0 65	North West.....	0 00 0 00	Pommery, Fils & Co.....	28 00 30 00
do No. 1.....	0 00 5 25	No. 2 do.....	0 59 0 00	B. A. Scored.....	0 00 0 00	G. H. Mumm.....	28 00 30 00
do No. 2.....	0 00 4 37	Old Chum brlt do sol. 8s.	0 72 0 00	Natal.....	0 28 0 25	Ferrier, Jouet & Co.....	28 00 30 00
do No. 3.....	0 00 4 50	Navy, Bright Smoking 8s.	0 70 0 71	Cape.....	0 17 0 15	Brandies—	
Walte Lead, dry.....	7 00 7 01	do do do 5s.	0 69 0 00	Anstrallan greasy.....	0 17 0 21	Hennessy .gal.	7 00 8 50
Red Lead.....	4 25 4 37	do do do 7s.	0 64 0 00	scoured.....	0 31 0 32	1 Star..... cases	12 75 14 00
Venetian Red Eng'.....	1 50 1 75	do do do 3s.	0 64 0 00			Scotch Whiskeys	
Yel. Ochre, French.....	1 25 3 00	do do do 9s.	0 84 0 00	No. 1, White Cotton.....	0 07 0 03	Dewars Scotch extra spec.	12 25 13 00
Whiting, ordinary.....	0 40 0 55	Myrtle Navy Plug Smkg sol 4s	0 81 0 00	" 2, " ".....	0 06 0 06	Spl. Liqueur.....	9 25 10 00
do Gliders.....	0 60 0 70	do do do 7s.	0 81 0 00	" 3, " ".....	0 01 0 04	Gin—	
do Paris, do	0 85 1 00	do do do 9s.	0 84 0 00	No. 1, Colored Cotton.....	0 04 0 00	De Kuyper red cases.....	11 80 11 50
English Cement, cask.....	2 30 2 40	do do do 3s.	0 81 0 00	" 2, " ".....	0 01 0 04	do green do.....	5 90 6 00
Belgian Cement.....	1 85 1 91	do do do 9s.	0 84 0 00	" 3, " ".....	0 03 0 04	do hds.....	3 00 3 15
Fire Bricks per 1000.....	10 00 21 00	Can. Chewing.....	0 46 0 47	Wines, Liquors, &c.		Irish Whisky—	
Fire Clay.....	1 50 1 75	do Smoking, Plug.....	0 49 0 59	Ale—English..... qts	2 50 2 55	Geo Roe & Co. 1 star, qts	9 50 0 00
Rosin.....	2 75 4 50	W. D. & H. O. Wills.		1 Star..... qts	1 62 1 67	do do 3 stars, qts	9 70 10 50
Glue:—		(A. Geith, agent.)		Porter—		John Jamieson & Co.....	9 50 11 50
Domestic Broken Sheet.....	0 11 0 14	Westward To, 1/4 lb tins..	0 00 0 50	Dublin Stout... qts	2 40 2 45	Angostura Bitters, per	14 50 15 00
French Casks.....	0 10 0 12	Midlan (Cave, dish 1/2 lb.	0 01 0 75	do do..... pts	1 57 1 62	case of 2 doz.....	9 75 10 25
do brls.....	0 00 0 13	Traveler.....	0 00 0 50	Spirits Canadian—per gal.		Banagher Irish Whisky, qts	4 00 4 25
American White, brls.....	0 15 0 20	Three castles.....	0 00 0 51	Alcohol..... 65. O. P.	4 65 0 00	do do do per gal	6 75 7 75
Coopers' Glue.....	0 18 0 24	Britol Birds Eye.....	0 00 0 50	Spirits..... 50. O. P.	4 25 0 00	Watson's Old Irish, qts, price	7 75 8 75
Golden Ochre.....	0 04 0 04	Capstan Navy Cut.....	0 00 0 50	do..... 25 U. P.	2 25 0 00		
Brunswick Green.....	0 04 0 10	Capitan Cigarettes, 10s. 5s.	0 15 0 75	Club Whisky..... U.P.	3 60 0 00		
French Imperial Green.....	0 11 0 15	Gold Flak, 10s. 5s.....	0 15 0 75	Corby's IXL Rye, qts	8 00 8 50		
Vermillionette.....	0 12 0 40	Three Castles, 10s, 5s.....	0 20 1 00	do do do per ca.	6 00 6 50		
Genuine Quackallver.....	0 75 0 90	Gold Tip, 5s, 10s.....	1 25 2 50	Rye Whisky..... gal. 2.35			
No. 1 Furniv's Varn'h, prgl	0 60 0 65	Gerth's Smoking, per lb....	0 00 1 60	Canadian Wines			
Extra do do	0 75 1 00	Timber.		Golden Diana, qts.....	6 10 0 60		
Brown Japan.....	0 55 1 20	Pine, good siding, 1 1/2 to 2 in.	33 00 40 00	Fine Old Port.....	5 00 1 25		
Black Japan.....	0 50 1 00	do 1 inch.....	32 10 37 50	Ningara.....	5 00 1 25		
Orange Shellac, No. 1.....	1 90 2 00	Dreessing lumber, 1 to 2 in.	18 00 22 10	Burgundy.....	4 50 1 00		
do do Pure.....	2 25 2 40	Shit, plug cul-s, do	13 00 16 00	Claret.....	4 50 1 00		
White do.....	2 25 2 40			Dry Concord.....	4 50 1 00		
Putty Bulk per cask.....	1 65 1 70						
Paris green in drum 1 lb pk	0 16 0 18						

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes, "CREAM" SUGARS, (not dried),
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups
 in tins, 2 lb. and 8 lb. each.

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 Respectfully solicits trial consignments in the following lines of goods handled:
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

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Journal of Commerce

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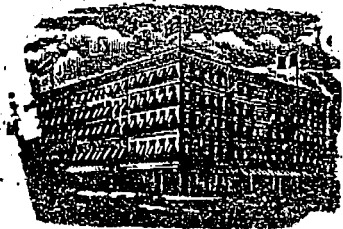
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FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Fruit, Pasture, and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 5 acres. The Gothic Stone Lodge-House, at the north gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Peas, Peaches, Plums, Cherries, Quinces, strawberries, and other small fruits, nearly all of which are in abundant yield and of the finest quality. Or will Lease Farm, Lodge and Outbuildings with privilege of buying.
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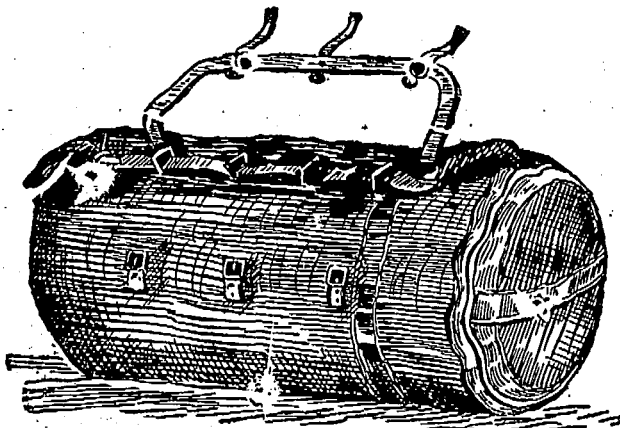
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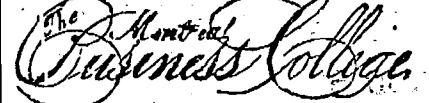
SECURITIES.		London Dec 31
British Columbia, 1877 6 p.c.	114	119
1887, 4 1/2 per cent ...	97	99
1891, 3 p.c.	108	108
Canada, 4 per cent, loan, 1880	100	102
3 per cent, loan, 1888-93	105	107
Debs, 1884, 3 1/2 per cent	105	107
2 1/2 p.c. loan, 1897	92	93
SHE	Railway and other Stocks.	Dec. 31
	Quebec Province, 5 p. c., 1874.....	105 110
	1876, 5 p.c.....	106 110
	1880, 4 1/2 p.c.....	107 110
	1883, 5 p.c.....	116 118
	Atlantic & Nth. Western 5 p.c. Gen	
	1st M. Bds	124 127
100	Buffalo & Lake Huron £10 shr.....	18 13 1/2
10	do 5 1/2 p.c. 1st mort.....	143 146
100	do 2nd mort	143 146
300	Can. Central 5 p.c. 1st M. Bds. Int.	
	guar. by Gov.....	101 113
	Canadian Pacific \$100.....	37 1/2 89 1/2
100	Grand Trunk, Georgian Bay, &c....	
	1st M.....	104 106
100	Grand Trunk of Canada Ord. stock.	7 1/2 7 1/2
100	2nd equip. mtg. bds. 6 p.c.	135 135
100	1st pref. stock..... 5 p.c.	65 68
100	2nd pref. stock..... 5 p.c.	44 45
100	3rd pref. stock.....	103 104
100	5 p.c. perp. deb. stock.....	126 140
100	4 p.c. perp. deb. stock.....	104 105
100	Great Western shares, 5 p.c.....	120 132
100	Hamilton & N.W., 6 p.c.....	106 108
100	M. of Canada Stg. 1st Mort. 5 p.c.	
100	Montreal & Champlain 5 p.c. 1st	
	mtg. bds	103 105
100	N. of Canada, 1st mtg., 5 p.c.....	103 106
100	Quebec Central, 5 p.c. 1st Inc. Bds.	82 85
100	T. G. & B. 4 p.c. bonds, 1st mort.....	110 113
100	Well, Grey & Bruce, 7 p.c. bds....	
	1st Mort	107 109
100	St. Law. & Ott., 4 p.c. Bds.....	108 110
	MUNICIPAL LOANS.	
100	City of London (Ont) 1st pref 5 p.c.	600 600
100	City of Montreal stg. 5 p.c. 1874	101 103
100	City of Ottawa, 4 1/2 p.c. stg.....	105 108
	redeem 1873	107 110
	redeem 1876	107 110
100	City of Quebec, 6 p.c. redeem 1875..	116 118
	redeem 1878	122 124
100	City of Toronto, 4 p.c. 1889-93.....	121 125
	6 p.c. stg. con. deb. 1874.....	107 115
	5 p.c. gen. con. deb. 1879.....	115 117
	4 p.c. stg. bonds,	105 107
100	City of Winnipeg deb., 1884, 5 p.c....	114 116
	Deb. scrip, 1883, 6 p.c.....	118 120
	MISCELLANEOUS COMPANIES.	
100	Canada Company	29 31
100	Canada North-West Land Co.....	3 5
100	Hudson Bay	12 22
	BANKS.	
	Bank of British Columbia	17 1/2 18 1/2
	" " North America.....	60 62
	" " Montreal.....	498 497

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Dundas,	The Elgin,	
Galt,	The Queen's,	G. Lowell
Gananoque,	Provincial,	Neil McCarnel

ONTARIO—Continued.		
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do	St. Nicholas,	McLean & Smyth
Ingersoll,	Atlantic House,	C. H. Kennedy
Lindsay,	Benson House,	E. Benson
London,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
Markham,	Tremont House,	Jas. E. Pitte
Napanee,	Paisley House,	E. A. Douglas
Ottawa,	The Russell, Kenly & St. Jacques	
Paris,	Arlington Hotel,	John Ealand
Peterboro,	The Oriental,	Graham Bros
Sarnia,	The Belchamber,	John Buckley
Stouffville,	Queen's Hotel,	J. G. Martin
Toronto,	The Queen's,	McGav & Winnett

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3 1/2-6mos.	850	\$80	.... 120
Canada Life.....	2,500	5-6mos.	400	50	67 1/2
Confederation Life.....	5,000	7 1/2 6mos.	100	10	....
Western Assurance.....	25,000	5-6mce.	40	20	168 1/2
Guarante. Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. Dec. 31, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10	10 1/2
Atlas.....	24,000	2 1/2 p.s.	50	6	£28	£29
British and Foreign Marine.....	67,000	25	20	4	24	25
Caledonian.....	21,500	12s. p.s.	25	5	....	387-16
Commercial U. Fire, Life and Marine.....	50,000	27 1/2	50	5	40	41
Guardian Fire and Life.....	200,000	9	10	5	10	10 1/2
Imperial Fire.....	60,000	25	20	5	27	28
Lancashire Fire.....	136,493	5	20	2	4 1/2	4 1/2
Lion Fire.....	100,000	3	8 1/2	1 1/2	5 1/2	5 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	17 1/2	17 1/2
London Assurance Corporation.....	95,682	20	25	12 1/2	56 1/2	57 1/2
London & Lancashire Life.....	10,000	10	10	2	7	7 1/2
Liv. & Lon. & Globe Fire and Life.....	891,762	90	St.	2	10	51
Northern Fire and Life.....	80,000	*22 1/2	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6 1/2	39 1/2	40 1/2
Norwich Union Fire.....	11,000	*33 1/2	100	12	125	129
Phoenix Fire.....	53,776	55	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	53 1/2	20	....	52	53
Sun Fire.....	240,000	8s 6d p.s.	10	10	10 1/2	11 1/2
Union.....	45,000	18 p.s.	10	4	24	25

* Excluding periodical 5sh bonuses.

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 Premium Income, 1896 - - - - 349,588.62
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 Total Assets, over " " " " " " \$1,510,827.88
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Surplus Reserved Fund.....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	877,020,925
Gain in Insurance in Force during 1897	60,204,377

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Canadian Investments,	6,466,460.00

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HARTFORD, CONN.

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Cash Assets, - \$10,004,607.55.

Authorized Capital,	\$3,000,000.00
Capital Subscribed & Paid-up,	1,230,000.00
Deposited with Receiver General in Canada,	110,934
Annual Income,	7,000,000.00
Surplus beyond liabilities and Capital Stock,	3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst. Sec'y.

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H. J. JOHNSTON,

Manager, P.O

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Assets, over	\$2,400,000.00
Income for Year ending 31st December, 1897, over	- 2,280,000.00

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C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

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LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

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COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

G. R. KEARLEY, RESIDENT MANAGER.

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HEAD OFFICE, Canadian Branch, - MONTREAL

JAMES MCGREGOR, Manager.

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