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MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

663.

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec95

Vol. 40. No. 16.
NEW SERIES.

MONTREAL, FRIDAY, APRIL 26, 1895.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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PLUSH CLOTH AND SCOTCH CAPS,
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Filling Letter Orders a Speciality. Orders solicited
MONTREAL OFFICE: - - 207 ST. JAMES ST.
II. PINET, Agent.
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Wellington and Front Streets East, TORONTO.
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Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
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JUST TO HAND
Special New Designs in
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Also now in Stock:
Full Range of PRIESTLEY'S
DRESS FABRICS,
SERGES, CRAVENETTES,
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their celebrated EUDORA CLOTH.

SPRING GOODS.

Corn Brooms, Pails, Tubs,
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Tackle, Lawn Tennis, Cro-
quet Sets, Lacrosses, Base
Ball Sundries, &c., &c.

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Woollens and Tailors' Trimmings,
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JOHN FISHER & SONS,
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LONDON,
GLASGOW, Scotland.
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The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution, on

MONDAY, THE THIRD DAY OF JUNE NEXT.

The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON, General Manager.

Montreal, 19th April, 1895.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, £1,000,000 Stg. Reserve Fund, 275,000

London Office, 3 Clement's Lane, Lombard St., E.C. COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Cater, H. J. B. Kendall. Caspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederick Lubbock. Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis. Head Office in Canada - St. James St. Montreal. H. STEWART, General Manager. E. STANGER, Inspector.

Branches in Canada: London Kingston Fredericton, N.B. Brantford Ottawa Halifax, N. S. Paris Montreal Victoria, B. C. Hamilton Quebec Vancouver, B. C. Toronto St. John, N.B. Winnipeg, Man. Brandon, Man.

Agents in the United States: NEW YORK, (52 Wall St.) W. Lawson and F. Brownfield. SAN FRANCISCO, (121 Sanson Street,) H. M. J. McMichael, and J. C. Welsh. LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co. FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais. Issue Circular Notes for Travellers, avail' in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855. HEAD OFFICE: MONTREAL. Paid-up Capital, \$2,000,000. Rest Fund, 1,300,000.

BOARD OF DIRECTORS: JOHN H. R. MOLSON, President. R. W. SHEPHERD, Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archibald, Sam'l Finley. W. M. Macpherson. F. WOLFFSTAN THOMAS, Gen. Manager. A. D. DURNFORD, Inspector. H. Lockwood, Assistant Inspector.

BRANCHES: Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont. St. Catherine St. Branch. Brockville, " Morrisburg, Ont. Toronto, " Calgary, " Norwich, " Toronto Jc. " Clinton, " Ottawa, " Trinton, " Exeter, " Owen Sound, " Waterloo, " Hamilton, " Ridgetown, " Winnipeg, Man. London, " Smiths Falls " Woodstock, Ont. Menford, " Sorel, P.Q.

AGENTS IN CANADA: Quebec—La Banque du Peuple and Eastern Townshipe Bank. Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce. Nova Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Bank of Nova Scotia, St. John's. IN EUROPE: London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Leinster Bank, Ltd. Paris, France—Credit Lyonnais. Berlin—Deutsche Bank. Antwerp, Belgium—La Banque d'Anvers. Hamburg—Hesse, Newmann & Co.

UNITED STATES: New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818. PAID-UP CAPITAL \$ 2,500,000 HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS: ROBERT H. SMITH, President. WILLIAM WIPHALL, Esq., Vice-President. JAMES STEVENSON, Esq., Gen. Manager. Branches and Agencies in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Throld, Ont. Three Rivers, Qc. Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland. Directors—Sir N. F. Belleau, K. C. M. G., J. R., Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

The Merchants Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on WEDNESDAY, the 19TH DAY OF JUNE next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE, General Manager.

Montreal, April 23rd, 1895.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835. Capital Paid-up - \$1,200,000 Reserve, 600,000 HEAD OFFICE, MONTREAL.

Board of Directors: JACQUES GRENIER, Esq., President. GEORGE BRUSIL, Esq., Vice-President. CHS. LACAILLE, Esq., WM. FRANCIS, Esq. A. PREVOST, Esq., ALPH. LEGLAIRE, Esq. T. PREFONTAINE, Esq. J. S. BOUSQUET, Cashier. WM. RICHER, Assistant-Cashier. ARTHUR GAGNON, Inspector.

Branches: Notre Dame St. West—J. A. Blean, Manager. St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. " St. Roch, Nap. Lavoie. Three Rivers, Que. P. B. Panneton, Manager. St. Jean, Que., H. St. Mars, Manager. St. Rém, Que., C. Bédard. St. Jérôme, Que., J. A. Thiberge, Manager. St. Hyacinthe, Que., J. Laframboise, Manager.

Agents in United States: Ontario—Molsons Bank and Branches. New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in Europe: Boston—The National Revere Bank. New York—National Bank of the Republic.

Foreign Agents: Hanover—National Bank. England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized \$2,000,000 Capital Paid-Up 1,954,525 Rest 1,152,252

DIRECTORS: H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsey, Hugh Ryan. Robert Jeffrey, T. Sutherland Stayner. Hon. John Ferguson. HEAD OFFICE, TORONTO. D. R. WILKIE, CASIER. B. JENNINGS, Asst. Cashier. E. HAY, Inspector. BRANCHES IN ONTARIO: Essex, Niagara Falls, Sault Ste. Marie. Fergus, Port Colborne, St. Thomas. Galt, Rat Portage, Welland. Ingersoll, St. Catharines, Woodstock. (Cor. Wellington St. and Leader Lane, Yonge and Queen Sts. Branch. Yonge and Bloor Sts. Branch. BRANCHES IN NORTH WEST: Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alta. Winnipeg, Man. AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855. Head Office, Toronto. Paid-up Capital, \$2,000,000 Reserve Fund, 1,800,000

DIRECTORS: GEORGE GOODERHAM, Esq., President. WM. H. BEATTY, Esq., Vice-President. Henry Cawthra, Esq., W. G. Gooderham, Esq., Robt. Reford, Esq., Geo. J. Cook, Esq., Charles Stuart, Esq. DUNCAN COULSON, General Mgr. HUGH LEACH, Assistant General Mgr. JOSEPH HENDERSON, Inspector. Toronto: W. R. Wadsworth, Manager. Montreal: King St. Branch. Thos. F. How. Bario. J. A. Strathly. Brockville. F. A. Bird. Coloung. M. Atkinson. Collingwood. W. A. Copeland. Gananoque. C. V. Ketchum. London. John Pringle. Peterboro'. P. Campbell. Petrolia. W. P. Cooper. Port Hope. E. B. Andros. Point St. Charles (Montreal). J. G. Bird. St. Catharines. G. W. Hodgetts.

Bankers: London, Eng. The City Bank, Limited. New York. The National Bank of Commerce.

La Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive. The annual general meeting of the shareholders will take place at the Head Office of the Bank on TUESDAY, the 19TH DAY OF JUNE next, at noon.

By order of the Board, W. WEIR, President.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Reserve Fund, 1,200,000

DIRECTORS:
GEO. A. COX, Esq., President.
JOHN I. DAVIDSON, Vice-President.
Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL. D., Matthew Leggat, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Insp.
New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:
Alisa Craig, Dundas, Strathroy,
Ayr, Galt, Paris, Thorold,
Barrie, Gait, Parryhill, Toronto,
Belleville, Goderich, Peterborough, Toronto Jc'n
Berlin, Guelph, St. Catharines, Walkerton,
Blenheim, Hamilton, Sarnia, Walkerville,
Brantford, Jarvis, S. Ste. Marie, Waterloo,
Cayuga, London, Seaforth, Waterloo,
Chatham, Montreal, Simcoe, Windsor,
Collingwood, Orangeville, Stratford, Woodstock,
Winnipeg.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 283 College St.; cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 128 King St. E.
Main Office, 157 St. James St. City Branches:
19 Chaboullier Square and 276 St. Lawrence St.
Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China; Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

The Ontario Bank.

Notice is hereby given that a Dividend of Three per cent. for the current half-year, has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Banking House in this City on WEDNESDAY, the 18th DAY OF JUNE NEXT. The chair to be taken at twelve o'clock noon.

By order of the Board,
C. HOLLAND,
General Manager.

Toronto, 23rd April, 1895.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Reserve Fund, 225,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Alex. Fraser, John Mather, David MacLaren, D. Murphy.

Branches—Araprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:
A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President;
T. LeDroit, Esq., A. B. Dupuis, Esq.
R. Audette, Esq., R. Turner, Esq.
H. M. Price, Esq.

P. LAFRANCE, Cashier. M. A. LABREQUE, Inspector
Branches:
Quebec, St. John Suhurb, C. Cloutier, Accountant.
St. Roch, J. E. Huot, Manager; Montreal, St. James St., M. Benoit, Manager; Sherbrooke, W. Gaboury, Manager; St. Francois, N. Est. Beauce, N. A. Boivin, Manager; St. Marie, Beauce, L. Drouin, Manager. Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Tallon, Manager; Winnipeg, Man., G. Crebassa, Manager.

Agents—England—The National Bank of Scotland, London, France—Crédit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Particular attention given to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON, CAPITAL (All Paid) \$1,250,000
RESERVE FUND 675,000
HEAD OFFICE HAMILTON.

Directors:
JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, Toronto.)
J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.
BRANCHES:
Alliston, Listowel, Owen Sound, Simcoe,
Chesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street

Correspondents in United States—New York—Fourth National Bk, and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Provincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS:
JAS. AUSTIN, President.
Sr. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler,
James Scott, Wm. D. Matthews.

HEAD OFFICE, TORONTO.
Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eather; Dundas St., cor. Queen; Spadina Ave., No. 386; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, 680,000

BOARD OF DIRECTORS:
THOS. E. KENNY, M.P., President.
THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax N.S.
D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier
Agencies in Province of Quebec:
Montreal, E. L. Peaso, Manager.
West End, Notre Dame St. West.
Cote St. Antoine, Green Avenue.

In Maritime Provinces:
Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. St. John's N'Fd.
Guysboro, N. S. Summerside, P.E.I.
Kingston, N.B. Sydney, N. S.
Londonderry, N. S. Truro, N. S.
Lunenburg, N. S. Weymouth, N. S.
Maitland, N. S. Woodstock, N. B.

Correspondents:
Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half (3½) per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.
The annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on WEDNESDAY, the 18TH DAY OF JUNE next. The chair to be taken at one o'clock, p.m.

By order of the Board,
TANCREDE BIENVENU,
Asst. Mgr

The Chartered Banks.

Union Bank of Lower

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on SATURDAY, the FIFTEENTH DAY OF JUNE next. The chair to be taken at twelve o'clock. By order of the Board.

E. E. WEBB,
General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS:
W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wyld,
T. R. Wood, A. J. Somerville.

AGENCIES:
Bowmanville, Cannington, Kingston,
Brantford, Chatham, Markham,
Bradford, Colborne, Newcastle,
Brighton, Durham, Parkdale, Toronto.
Brussels, Forest, Pictou,
Campbellford, Harriston, Stouffville.

BANKERS:
New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All banking business promptly attended to. Correspondence solicited.
GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital \$1,500,000
Capital Paid-Up 1,499,905
Reserve Fund 680,000

BOARD OF DIRECTORS:
R. W. HENKMAN, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.
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Capital Subscribed 500,000
Capital Paid-Up 370,397
Reserve 100,000

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branches, on and after

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15th to the 31st of May inclusive.

The Annual General Meeting of shareholders will
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SATURDAY, the 15th DAY OF JUNE next,
at noon.

By order of the Board.

M. J. A. PHENDERGAST, General Manager.

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Reserve Fund, 85,000

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Capital Paid-Up, 1,300,000 00
Reserve Fund, 315,000 00
Contingent Fund 30,134 71
Total Assets, 5,200,530 09

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in Canada or Great Britain. Money advanced on
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Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Profits, 330,027 00
Total Assets, 3,730,575 85

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25 " .. Laurentian .. 11 " .. 12 "
2 May .. Parisian .. 18 " .. 19 "
19 " .. Mongolian .. 25 " .. 26 "
16 " .. Numidian .. 1 June .. 2 June.
23 " .. Sardinian .. 8 " .. 9 "
30 " .. Laurentian .. 15 " .. 16 "
6 June .. Parisian .. 22 " .. 23 "
13 " .. Mongolian .. 29 " .. 30 "
20 " .. Numidian .. 6 July .. 7 July.
27 " .. Sardinian .. 13 " .. 14 "

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12 " .. State of Nebraska .. 27 " 12.30 p.m.
26 " .. *Scandinavian .. 8 May
26 " .. State of California .. 11 " 12.30 p.m.
4 May .. *Greelan .. 22 "
10 " .. State of Nebraska .. 25 " 11.00 a.m.
18 " .. *Hibernian .. 5 June
24 " .. State of California .. 8 " 11.30 a.m.
1 June .. *Prussian .. 19 "
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2 May .. Buenos Ayrean .. 19 "
9 " .. Norwegian .. 26 "
16 " .. Assyrian .. 2 June.
25 " .. Pomeranian .. 12 "
1 June .. Sarmatian .. 19 "
And weekly thereafter. These Steamers do not
carry passengers on voyage to Europe.

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From London. Steamships. From Montreal.
on or about.
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27 " .. Monte Videan .. 15 "
11 May .. Brazilian .. 29 "
18 " .. Rosarian .. 6 June.
25 " .. Austrian .. 12 "

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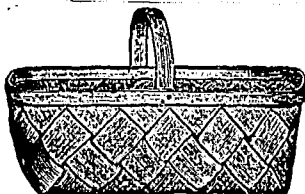
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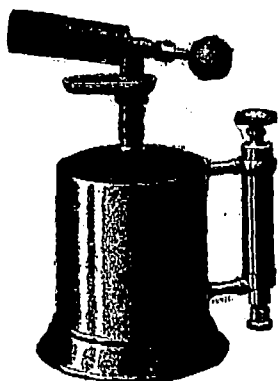
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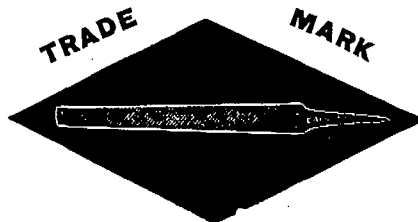
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100 Grey Nun St., MONTREAL,
MANUFACTURERS OF

Sofa, Chair and Bed Springs,
A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Dorax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

102 St. James Street, MONTREAL
Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.
GENERAL MERCHANTS
— AND —
MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Overcoat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL
20 Wellington Street West, - - TORONTO

Advances made on Consignments.
Correspondence solicited.

.. Buchan's ..

Sterling Exchange Tables

by 8ths and 16ths, also

American or Domestic Exchange

At both discount and premium and other tables,

\$4.00.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and Printers,

1755 & 1757 Notre Dame St., Montreal.

GENERAL

French Hardware
IMPORTATIONS.

Building Hardware, House Furnishings
Sporting Goods,
Paris Fancy Goods and Toys.

ROYER & ROUGIER BROTHERS

Wholesale Importers,

Headquarters in Paris, 9 Place des Vosges
Telephone No. 1515.

Montreal: 73 St. James Street.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.
MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.

Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

Dominion Cotton Mills
Company.

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.

.. Selling Agents.

Get an Estimate from us
for your

Catalogues.

JOURNAL OF COMMERCE.

Hamilton Cotton Co'y
HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

AGENTS:

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STEAM and POWER

FOR ALL DUTIES.



NORTHEY CO.

LIMITED.

TORONTO,

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Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS. SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,

AGENTS,

Montreal & Toronto.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rags, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Ickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

-AND DEALERS IN-

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas. Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, East Angus, P.Q.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The stock of McLean & McKay, of Underwood, has been sold for 65½ cents in the dollar to J. G. McIntosh.

—Recent cables from Constantinople and Smyrna advise increased action in opium, with sales in the former market at 7s, and in the latter at 7s 3d.

—There will shortly be a swarm of Mutuals in Pennsylvania. One Philadelphia insurance man is said to have secured charters for ten companies.

—A number of prominent cattle men from Eastern Canada have arrived at Winnipeg looking for cattle for English shipment. Prices have gone up owing to the scarcity, and there is keen competition.

—The rise in the wheat market caught Mr. Ed. Partridge, the Chicago plunger to the extent of about \$200,000. He was compelled to cover his short line on Friday last and is credited with being forced to buy 5,000,000 bushels of wheat at an advance of three to four cents a bushel over what he sold it for.

—A merchant of standing in Baltimore passing through this city said that there has been a remarkable change for the better in sentiment there and a very material increase in the business doing. Expectations are entertained of a really good Southern fall trade.

—GRAND Manan lobster fishermen are making preparations for the season's work. Some are already fishing, but the heavy easterly gales have destroyed some of their traps. There have not been many lobsters taken yet. They sell to the smacks for nine and ten cents each for counters.

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

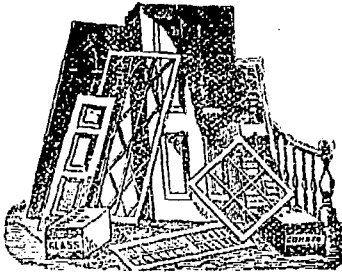
SPECIAL LINES for SPRING 1895.

See our Samples now on
the road.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

RHODES, CURRY & CO.

All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

AUSTIN & ROBERTSON,

Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

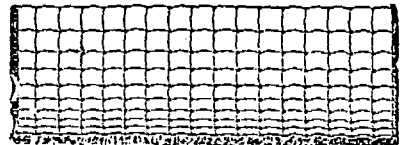
Get our Samples and Quotations.

G. J. McINTYRE & CO.,

WHOLESALE

Dry Goods, Small Wares,
Fancy Goods and
American Notions.321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.Our Travellers are now on the road with a com-
plete range of samples.

Orders will have careful and prompt attention.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—THE Nashuaak, N.B., farmers are moving in the direction of a cheese factory. Several meetings have been held and the project canvassed by those interested in it.

—A PUBLIC meeting was held at Hamiota, Man., for the purpose of considering the advisability of establishing a cheese factory. After the matter had been discussed it was decided to form "The Hamiota Dairy Association."

—E. McDONALD, manager at Winnipeg for the Manufacturers' Life Insurance Co., has just arranged with the Winnipeg Electric Street Railway Company to place \$1,000 insurance on each of the employees of the railway.

—It is stated that forty million feet of saw logs are lying in the booms ready for sawing by the Lake of the Woods mills. The lumber sale prospects are not of the brightest this season, and many of the mills will run only a small portion of the time.

—MR. T. G. SHAGUNESSY, vice-president of the C.P.R., gave important evidence before the freight rates commission in this city. He presented a mass of figures and comparisons to show that the C.P.R. charged a lower rate per mile than the United States railroads similarly situated.

—THE churches of Washington have devised a plan of mutual insurance whereby they will issue policies of from \$50 to \$5,000 on churches, parsonages, libraries and furniture, at a cost of one-half of one per cent., the policies to run as long as the mutual insurance association continues in business. In case of fire the loss is to be assessed among the various churches and collected in sixty days.

—A NEW departure is the Columbian Trust Co., organized as a general agency for procuring and settling life insurances endow-

ments and annuities, health and accident insurance contracts; and also to collect premiums for life insurance companies. This singular organization is to have a capital of \$250,000 with privilege to increase it to \$1,000,000.

—THERE are indubitable indications that even in the far Northwest business is picking up. A prominent railroad man, who has recently returned from that section, says that he was agreeably surprised to find affairs in much better condition than he had expected, and constantly improving. He says that the majority of Eastern people do not understand the characteristics of the northwestern country.

—ALL trans-Atlantic steamship lines have raised West bound steerage rates from \$1 to \$2 and the prospects are that rates will go higher, until restored to the original basis. In the case of the Cunard line, the rate has been advanced for the outbound trip \$2. The cheapest prepaid rate is now \$15; it has been as low as \$10. Scandinavian rates are now \$18, where tickets were to be had formerly for \$11. The cheapest rate from continental points via the large lines is now \$25.

—CANADIAN cotton and woollen mills are experimenting with a new substance called soluble grease. It is entirely distinct from soluble oil and is in the form of a stiff, greasy paste. The claims made for it are that it is quite soluble in water, mixing freely with that element; that it is neutral in reaction with test papers, and that it does not impart a rancid smell to goods finished with it, no matter how long they may be kept after finishing. Another claim, is that it will carry a great deal of china clay or mineral, and bind them firmly to the cloth.

—AT the annual meeting of the Provident Savings Life Assurance Society, Mr. Charles E. Willard was elected President, suc-



All Silverware Stamped . . .

Toronto Silver Plate Co'y

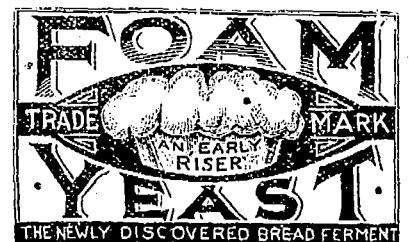
is Guaranteed as to Quality.

FACTORIES
AND SALESROOMS: 570 KING STREET WEST,

E. G. GOODERHAM, Manager.

TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer
for it . . .

The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

ST. PIERRE,
Ladies' - and - Gentlemen's - Tailor,
Has received all his Spring Novelties, which are
well worth seeing.
W. ST. PIERRE,
63 Beaver Hall Hill, - - Montreal.



THE
Woodburn
IMPROVED
Pulverizer.
for Sugars, Starch, Cream of Tartar, Spices, etc., is
used by many of the leading bakers and confection-
ers in England, the United States and Canada.
Makes XXX and XXXX sugar without sifting or
bolting. Send for Circular to

E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. JOHN, N.B.

ceeding Mr. Sheppard Homans, who becomes chairman of the Board of Directors and Consulting Actuary. The other officers are now as follows: Joseph H. Parsons, vice-president; Wm. E. Stevens, secretary; J. N. Ballantine, Ralph K. Hubbard, assistant secretaries. It has been rumoured for several weeks that there had been several notable sales of Provident Savings stock and that a change in the presidency was impending.

—Truly commerce knows no distances. The Hastings Mills of Vancouver, B.C., are getting out 100 ships spars destined for Sydney, Nova Scotia, where they will be used in shipbuilding. They will be carried round the Horn in a sailing vessel, due to leave next month. The spars must not be shorter than 65 feet nor exceed 95 feet, and at the centre must have a diameter of from 14 to 23 inches. Each spar will be of clean fir timber, and free from cracks, knots, or other defections. They will be squared at the camp to reduce the weight as much as possible.

—The Icelanders living in the vicinity of Lake Winnipeg have decided to devote attention to grain growing hereafter. For the past they have confined their operations to cattle raising and have been compelled to purchase flour as well as feed for horses, etc. They have now secured a supply of seed wheat and will grow small areas this spring as an experiment and if successful will go more extensively into this branch of agriculture each succeeding year.

—The Mutual Life has won the action brought against it by the heirs of the late Philadelphia drygoods merchant, Wm. Runk, who committed suicide after placing as much insurance on his life as he could secure. The heirs sued for \$75,000 claiming that

Runk was insane when he committed the act, and hence that the company were liable. The jury decided otherwise. The case has been appealed, and a similar suit for \$50,000 against the Home Life has been adjourned pending the result of the appeal.

—The government trade returns for March show an increase in exports, which were \$5,286,546, as compared with \$3,601,807 for the same month last year. Goods entered for consumption during the same month totalled \$9,159,510, and the duty collected was \$1,682,255. Compared with last March this shows a decrease of \$571,432 in goods entered, and of \$293,057 in duty collected. March of last year was the last month in which the old tariff was in force. In that month \$5,081,459 of dutiable goods paid \$1,915,342 duty, or nearly 34 per cent., while on the \$5,677,624 of dutiable goods entered for consumption in March of this year the duty collected was \$1,682,255, or not quite 30 per cent.

—The Broad Cove (N.S.) Coal Co., are circulating petitions asking the local government to assist them by allowing them to mine and dispose of the first 800,000 tons of coal free of royalty; or a cash subsidy of \$30,000. The petition alleges that if the coal fields are opened and worked the province of Nova Scotia will be greatly benefited thereby, and the government directly benefited from the increased royalty which will accrue. The company, in a petition to the Dominion Government, asks for a \$50,000 subsidy.

—HOLDERS of California prunes are commencing to be anxious to get rid of them in face of the slack demand. The four sizes, say 60c to 65c, in bags, have up to a recent date been held at nominally 4¼c f.o.b.; but not finding sale for the fruit at that

BEST FOR THE MONEY
ALL JOBBERS KEEP THEM.
Take no Imitations. Every Bat is Branded
Insist upon receiving
"Patent Roll" Cotton Bats,
As they are very attractive in appearance and superior in
quality, and no other bat will retail as well.
ASK FOR THESE BRANDS:
'North Star,' 'Crescent' or 'Pearl,'
Put up in Bales or Cases in 4, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

Selling Agents:
R. HENDERSON & Co.
MONTREAL.
J. STANBURY & Co.
TORONTO.

Barbadoes Molasses.

NEW CROP.

We expect our first consignment of fine Barbadoes
Molasses by the end of this month.

Write for Quotations.

QUALITY GUARANTEED. NEW CROP.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., - - - Wholesale Grocers, MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal - and - Toronto
Tel. No. 368. Tel. No. 475

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty,
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Nightgowns and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE ON IN BOND)

**FINLAYSON & GRANT,
CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.

□ Bell Telephone 9057.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak - Sole - Leather

Office and Manufactory:

436. Visitation St., - MONTREAL



The California
Mid-Winter
Fair

was no exception to the rule

Chocolat-Menier
there received the
**Highest Award,—
Diploma of Honor**

The best cup of Chocolate
you ever tasted can be had
only by using

Chocolat - Menier,

(the best and cheapest Vanilla Chocolate on the market), and preparing as follows:

Take one of the six sticks (in each half-pound package), break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT
MENIER**

Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale,
send his name and
your address to
C. Alfred Chouillon,
Canadian Branch:
12-14 St. John St.,
Montreal.



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Notes the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.

G. DESOLA,

**General Commission Merchant,
Customs and Forwarding Broker**

General agent in Canada for "Filtature et Filatures
rcales," (United Thread Factories) of
Alost, Belgium.

3 St. Sacramento Street, - MONTREAL

figure there was a gradual easing off to 4 1/2c. Even this latter price, however, failed to arouse the interest of buyers, as the limited consumption along the entire Eastern seaboard offered no encouragement for the dealers to venture upon important operations. Holders are now inviting bids, and intimate the acceptance of 4 1/2c if made firm.

—NOTWITHSTANDING the heavy duties on frontier imported tea, a large quantity of Chinese and Indian tea still finds its way to Russia from Hamburg and London, to the detriment of the maritime trade carried on by the State-protected volunteer fleet, the vessels of which convoy cargoes of tea from China to the ports of the Black Sea. In order to do away with this competition, it has been decided to call, as soon as possible, a meeting of Russian tea merchants and shipowners, who will discuss this question. This action is to be deplored, as Ceylon tea, which was introduced into Russia about four years ago, is gradually coming into favor in Moscow and the large towns of the Empire.

—IN view of the demand in Alberta for provincial autonomy and increased representation in the Dominion Parliament, the government has decided to have a census of the district taken immediately by members of the Mounted Police. Instructions have therefore been forwarded to the officer in command at Calgary to drop all possible police work and put every available man on duty as a census enumerator. The census is to be for the whole of Alberta, and the instructions are that it is to be completed by the 9th of May, in time for a redistribution bill to be introduced. The feeling of the government appears to be favorable to the granting of two members for Alberta, but the pro-

posal to give three is regarded as premature, and not warranted by the present population.

—THE way in which farmers organize local mutual insurance companies is amusingly illustrated in the report of the proceedings at a meeting held for this purpose in Saline County, Mo. Two delegates were selected from each township and a secretary was appointed. It was then discovered that not one of them knew anything about insurance; so the secretary was ordered to post himself thoroughly on all the different methods and report to the committee in a week. Fortunately he had enough sense to reply that it was impossible to study and understand so complicated a science as fire insurance in a week, and as none of the others would do it either, the committee dispersed to their homes.

—THE great strike in the English boot and shoe industry is over, and both masters and men claim to have won by the result of the arbitration. It is doubtful if a settlement would have been reached so easily but for the importations of American boots and shoes, which have arrived in immense quantities during the month, and have found a ready market. This so alarmed both sides that they realized that the trade was in great danger. The quality of the goods also compelled the workmen to recognize the fact that it was impossible to insist longer upon their demand to keep out machinery. Our own manufacturers have only to follow up the advantage gained in order to secure a share of this new market for their goods.

—THE potato-patch project in Toronto is progressing rapidly. It has been decided to ask the various city departments to give the use of lands suitable for the purpose. The Dominion and

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 62 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts,

LYNN T. LEET
Manager for Canada.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1866.

CHAPUT FRERES, COMMERCIAL * AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

AUTOMATIC HIGH SPEED ENGINES

FOR—
Electric Lighting and General
Factory Purposes.

Perfect Regulation and Highest Economy.

Steam Pumps, Shafting,
PULLEYS,
AND GENERAL MACHINERY.

WRITE FOR PRICES.

NIE & WHITFIELD,
191 Barton St.,
HAMILTON, Ont.

JAS. A. SMART,
General Insurance Agency,
ACCOUNTS AND RENTS
Collected anywhere in the Province.
Official Assignee.—Estates Managed, Money
loaned at best rates of interest.
correspondence solicited.

BRANCHES.

BRANDON, Man.

JAMES GUEST & CO., Commission - Merchants

— AND —
GENERAL AGENTS,
27 and 29 St. Sacrament St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Halp & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bit-
ters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of
the Shannon.
Escheigneur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saut-
ternes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling
Saumur.
Fays & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

Provincial Governments and private citizens will also be asked to give the use of their vacant lands for this purpose free of charge for the present season. The committee will then appor-tion the lots to applicants, the minimum amount for each to be a quarter acre. Poor persons wishing to work these lots and raise their potatoes and vegetables may send in applications. The lots will be given free, and the city expects to be able to provide seed and tools for the work.

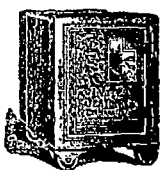
—CAPITAL applications in London for the March quarter were £28,478,000, compared with the £11,358,000 in 1894, and £7,770,000 in 1893. The United States loan of nearly £7,000,000 and Chinese loan of about £3,000,000 came in the quarter this year. The principle applications were £9,368,000 foreign government loans, £2,993,000 British corporation loans, £1,916,000 South African loans and £1,570,000 home railway loans. Stores and other trading companies applied for £739,000. In the case of the latter the promoters displayed great audacity in the valuation of the good will of businesses which enjoy no monopoly and whose profits may any day be cut down to the bone by active and cap-able competition.

—LETTERS from Amsterdam say that the L.P.C.T. Sumatra is the best examined yet; light in weight and a very good, light color, a tobacco of immense yielding capacity, thin of leaf, elastic and glossy. There is no doubt that this tobacco will fetch a very high price, as it is, so far as known, the best lot of the 1894 crop. Outside of this the new crop of Sumatra is much in-ferior to that of 1893. So far, apparently, the yielding capacity will not be much smaller. As regards colors, they are not as

good as those of last year and are often very unclean. The S L and S S L were lighter last year, and had a larger amount of speckles. It is therefore to be presumed that the price of spotted goods will not decrease, unless the coming inscriptions should show an increase of this class of tobacco.

—A LIFE insurance company has lately begun business in New York on a unique plan. Policies or bonds will be issued for uniform sums, payable at death, or at the end of fifteen or twenty years as endowments, or sooner if called for redemption. The company's rates will be based upon the payment of two or three policies a year more than the expected mortality, and the funds thus provided will be used for the "calling in" of two or three policies per year in each "class." The number of the last policy paid during the year as a death loss, in each class, will be care-fully noted, and the policies whose numbers immediately pre-cede and follow it will be "called in" and "redeemed." It is said this is a brand new plan, perfectly legal, and that the in-surance department will license the company.

—AN order has been granted for the winding up of the British Columbia Pottery and Terra Cotta Co. on the grounds that the company has a nominal capital of \$60,000, of which \$30,000 has been paid up in full; that last October the company was indebted \$25,000 to the Bank of B.N.A., and the bank requiring \$10,000 on account Mr. Chas. Vernon and others gave a promissory note for the amount, the proceeds being applied to the reduction of the company's liability. The company was unable to meet the note and Mr. Vernon paid it, and is unable to obtain repayment from the company. A writ for \$2,061 has also been issued against the company.



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522½ Craig St.,
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Asbestos
Lined Safes

for homes, offices, etc.,
etc., from \$15.00 upwards.

Catalogues and all information furnished upon
application.

CAMPBELL'S Quinine Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassit-
ude.

Kenneth Campbell & Co., Montreal



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

M. & L. Samuel, Benjamin & Co.,

26, 28 and 30 Front St. West,
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IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinners' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

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Cast-Iron Water and Gas **PIPES**

New York Life Insurance Building
MONTREAL.

Works: - Lachine, Que.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 5,545,000

Deposited with Dominion Government for the security of Canadian policy-holders..... 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE

INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
the Dominion - - - - - \$2,000,000.00.
Government - - - - -

SMITH & TATLEY, J. W. TATLEY.
Managers for Canada,
114 St. James Street, - - - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO, JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

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Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
Established in 1801.

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MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
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FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,
BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT - - - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

VICE-PRESIDENTS - HON. H. H. FULLER, (Wholesale Merchant) Halifax.

ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - - - MONTREAL.

D. C. EDWARDS, - Resident Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, APRIL 26TH, 1895.

THE BANK STATEMENT.

The official bank statement for March confirms the general impression that last month more favorable conditions began to show themselves. It looks as though in February the depression has touched "hard pan," and the mending then commenced which is said to fol-

low when things have reached their worst. So far as the Circulation in March goes its movement is no indication of the general trend of business. In some years when a decided revival of trade had occurred in that month; the volume of note issues fell below the amount in February, or, the increase was very trifling. This lack of harmony between Circulation and business changes is shown in the March figures for the several Provinces:

	Increases in March :	
	CIRCULATION.	DISCOUNTS.
Ontario Banks	\$212,000	\$893,000
Quebec "	104,000	2,150,000
Nova Scotia Banks.....	223,000	615,000
N. Brunswick Banks...	180,000	280,000
B. Columbia " dec.	13,000	dec. 497,000

These increases in discounts are manifestly so varied in proportion to the increases in note issues as to show the absence of any close connection between them. The ratios are: Ontario increase of discounts compared to increase in circulation, 404 per cent; Quebec, 2,070 per cent.; N. Scotia, 270 per cent.; N. Brunswick, 155 per cent. Then we get a decrease in discounts in British Columbia of \$497,000, with only \$13,000 decline in note issues.

This lack of correspondence in the movements of these two leading items was shown in 1885 by circulation shrinking in March by \$375,000, while the discounts were enlarged \$1,099,000, and other instances might be quoted. Last month the note issues went up \$599,400, reaching \$29,414,796 which is lower than they stood ten years ago, when the discounts were 74 millions less than at close of last month. As a profit earning department of banking their note issues have seen their best days.

The deposits of both classes each declined over one million dollars in March, but we do not look for their being enlarged in that month, as this is not usual, the time is one when they are drawn upon heavily for the purposes for which they were laid aside in earlier months, to meet these extensive obligations which mature in the first quarter of the year. It is noticeable that the movement of deposits was almost confined to the banks of Ontario and Quebec, where the financial seasons differ in date from those in the Maritime Provinces, and British Columbia. This variation, when overlooked, renders conclusions based upon the totals of all our banks at the end of the same month, occasionally illusory. The deposits payable "on demand" are now 24 millions, and those "after notice," 64 millions, in excess of the amounts they respectively stood at ten years ago, and the total of them, 25½ millions more than the figures of 1892, since when there has been a prolonged depression in values, and in volume of business.

The most hopeful feature in March was the normal action of discounts which went up from \$195,022,000, to \$199,086,000. This increase it is true is not very large for that month, it has been much exceeded, but it is large considering the prevailing conditions, and we regard it as a very favorable augury of the future. It indicates a far more active demand for money than has existed for a long period. One effect has been to diminish the call loans, which went down \$775,000 last month, and, in some banks, the rate for these loans

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS SAVED IN PREMIUMS : 40

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895.

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,860,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL.

AGENTS WANTED.

was advanced. The balances held in the States were also reduced by \$2,294,000.

Without caring to shout before we are out of the wood, we are encouraged by the bank returns for March to look more hopefully on the business prospect than we were justified in doing earlier in the year.

The usual comparative table is subjoined, and the detailed Statements are given customary prominence elsewhere:—

BANK STATEMENTS.

	Mich., 1895, Feb., 1895.	Mich., 1894.
Capital authorized.....	\$ 73,458,635	\$ 73,458,635
Capital subscribed.....	63,511,652	62,510,532
Capital paid up.....	61,688,830	61,687,571
Amount of Rest.....	27,350,674	27,545,911

LIABILITIES.

Notes in Circulation.....	29,414,796	28,815,434	30,702,607
Balance due Dominion Government.....	6,628,973	5,387,021	3,666,355
Balance due to Provincial Governments...	2,914,457	2,487,454	3,550,474
Public deposits on demand.....	68,452,044	64,555,403	60,088,817
" after notice.....	114,417,688	115,089,710	108,754,099
Loans from other banks in Canada secured	90,153	67,781	.....
Deposits payable on demand, other Can. banks.....	2,791,222	2,999,779	2,713,748
Balance due to other banks in Canada in daily exchanges.....	1180,515	234,203	140,259
Balance due to agencies or other banks abroad.....	167,965	156,427	161,850
Balance due to agencies or to other banks in Britain.....	4,137,789	3,691,068	5,369,168
Other liabilities.....	366,165	781,024	281,982
Total liabilities.....	234,552,151	225,139,473	216,238,956

ASSETS.

Specie.....	8,058,509	8,058,278	7,484,284
Dominion notes.....	15,071,091	15,563,550	13,644,002
Deposits with Government for security of circulation.....	1,510,736	1,812,201	1,618,584
Notes and cheques on other banks.....	6,556,477	5,865,781	6,129,432
Loans to other bks. in Canada secured....	80,153	217,728	145
Deposits payable on demand in other banks in Canada.....	3,284,300	3,305,977	3,136,393
Balance due from other banks in Canada in daily exchanges.....	136,754	169,637	188,859
Balance due from other banks or agencies in foreign countries.....	21,214,061	23,508,518	16,532,527
Balance due from other banks or agencies in U. K.....	4,113,422	3,106,880	3,134,319
Dominion Government Debenture Stocks Can. Municipal and public securities (not Dominion).....	2,055,139	3,006,917	3,188,463
Canadian British and other railway securities.....	9,577,059	9,681,513	11,182,253
Call loans on bonds and stocks.....	9,159,516	8,795,965	7,125,712
Current Loans and Discounts.....	17,379,287	18,054,628	15,196,361
Loans to the Government of Canada.....	199,086,112	195,622,126	202,823,799
Loans to Provincial Governments.....	1,479,932	1,277,675	919,329
Overdue debts.....	3,042,985	3,216,112	3,081,521
Real estate, other than bank premises, the property of the bank.....	1,062,473	1,051,068	874,162
Mortgages on real estate and by the bank	500,783	554,182	628,438
Bank premises.....	5,510,838	5,482,695	5,272,672
Other assets.....	2,032,553	1,982,393	1,654,781
Total Assets.....	311,259,599	310,651,728	303,523,299
Loans to directors and to firms in which they are partners.....	7,653,882	7,618,378	8,151,769
Average specie for month.....	8,050,859	8,189,027	7,464,894
Average Dominion notes for month.....	15,296,161	15,671,774	13,643,683
Greatest circulation during month.....	30,312,847	29,875,661	31,662,554

TRADE AND NAVIGATION.

Ten months after the period they refer to is past and gone, and just two months before the close of the fiscal year of 1895, the tables of Canadian Trade and Navigation for the year ended on the 30th June, 1894, come before the people. It is almost unnecessary to say that they reflect only too faithfully the period of contraction from which the country seems to be happily emerging. During the year the total trade of Canada fell off \$6,638,731; of which \$1,039,403 was in the export trade and \$5,599,328 in the volume of imports. A portion of this decline is, of course, due to the marked decrease in prices which was a salient feature during the period under review; but much must be ascribed to the cautious policy pursued by our merchants, and the care they displayed in keeping their purchases within the narrowest limits.

The distribution of this falling off in the value of Canadian trade is instructive. It fell almost entirely on the United States; the total of trade with that country decreasing from \$102,144,986 in 1893 to \$88,844,040 in 1894—a drop of \$13,300,946 in twelve months, or back to the figures of 1887. This practically accounts for the deficit; for the other countries only show a decline of \$729,196 altogether. To offset this, Canada's trade with Germany has increased \$3,311,370, with Newfoundland \$385,251, with China and Japan \$299,056, and with South America \$165,321. With England, Spain, and Switzerland trade has moved but little from its normal level; the three countries combined showing a modest increase of \$102,584. But the remarkable expansion in trade with Germany, at a time when that with most other countries was contracting, is very striking; amounting as it did to more than 72 per cent. of an advance over the figures of 1893.

In the case of the United States the total export trade fell off \$5,601,355. Deducting the value of goods not the produce of Canada we find the principal changes as follows:—

	1893.	1894.
Minerals.....	\$ 4,756,280	\$ 5,130,186
Fish products.....	3,503,904	3,260,277
Lumber.....	13,859,060	13,308,196
Animals.....	3,951,850	2,311,104
Farm produce.....	4,132,105	2,784,520
Manufactures.....	3,563,827	2,448,607
Miscellaneous.....	45,876	54,308

Our exports of minerals to the United States were the only ones that showed an increase. Fish products declined \$243,627, and lumber \$551,764. Our manufacturers trade was cut down by \$1,115,220; but the heaviest loss fell upon the farmer—for the United States took \$2,462,805 worth less of his animals and produce in 1894 than they did in 1893.

Turning to the imports we find the situation much the same; except that the shortage of \$7,699,591 in the volume of trade is distributed over a much greater number of articles. To give a complete comparative table would consume more space than is at our command; but the following list of imports covers all those of which the annual value exceeds \$200,000:—

	1893.	1894.
Anthracite.....	\$ 6,349,319	\$ 6,343,500
Aniline dyes.....	245,538	94,728
Books.....	419,552	306,453
Boots and shoes.....	256,608	194,532
Corn.....	2,619,647	5,547,175
Carpenter's tools.....	244,473	273,171
Cotton seed oil.....	217,002	217,206
Cane, sugar, below No. 14, D. S.....	340,333	1,216,900

Cotton waste.....	271,282	246,834
Crude rubber.....	608,804	710,904
Electric light mach'y...	394,583	226,234
Envelopes.....	265,797	246,245
Raw furs.....	342,118	300,853
Gold coin.....	5,518,182	2,079,592
Gold bullion.....	363,098	208,417
Hardware.....	386,654	393,063
Hemp.....	575,985	173,772
Leather.....	444,586	447,226
Logs.....	266,282	684,164
Machinery.....	1,247,125	1,453,077
Metal rods for wire....	273,627	213,036
Oranges and lemons....	415,005	466,175
Printed cottons.....	247,369	214,272
Pig iron.....	407,215	393,391
Rubber goods.....	279,855	211,232
Raw Hides.....	1,731,053	1,664,357
Steel manuf'cts.....	569,944	963,251

The most interesting item in this table is the advance in the import of corn for cattle feeding and distilling. This has grown from 5,100,901 bushels valued at \$2,619,607 in 1893 to 11,782,712 bushels valued at \$5,547,175 in 1894; and as it is perfectly evident that we do not grow enough corn for this purpose in this country, the duty of \$120,831 levied on the feed means exactly the amount of handicap the American farmers and cattle shippers have over their Canadian competitors.

The division of the total trade inward and outward among the various provinces is also instructive. Taking it thus the totals read:—

	1893	1894
Quebec.....	\$116,886,538	\$114,882,171
Ontario.....	82,094,629	74,751,712
Nova Scotia.....	20,009,400	20,068,995
New Brunswick.....	12,356,280	11,721,347
Manitoba.....	3,327,496	4,218,732
British Columbia....	10,559,821	13,412,181
P. E. Island.....	1,705,554	1,762,816
N. W. Territories....	198,902	181,485

This shows that while four provinces added \$3,360,453 to the volume of their trade, the other four lost \$9,999,184, or about ten millions in round figures. The province of Quebec (which means practically the city of Montreal) lost \$1,504,367, New Brunswick lost \$1,134,433; but the heaviest decline is in Ontario where the volume of trade fell \$7,342,917, or nearly 9 per cent., under the figures of 1893. The principal gainers were British Columbia with an advance of \$2,852,360 and Manitoba with \$391,236 of an increase. Nova Scotia also gained \$57,595, and Prince Edward Island \$57,262; but the trade of the North West Territories fell off \$17,467 in the twelve months.

These are the salient features of the fiscal year of 1894. They are not particularly encouraging, nor yet are they unexpectedly disappointing. The principal loss of trade was with the United States, and it was due to causes which are now rapidly disappearing. The fall in the market values of nearly every commodity was also a factor in reducing the monetary value of our trade and in indirectly influencing its volume. But since the period covered by the returns a steady advance in values is manifest in all the leading staples. Wheat, cotton, petroleum, corn, and cattle have risen in the markets of the world, and it is generally conceded that the advance is a permanent one; except possibly in the case of petroleum. The volume of international traffic is increasing, confidence is being restored gradually though slowly, merchants stand more ready to operate, farmers are receiving better prices for their produce, and although the improvement came too late to be reflected in the figures of 1895, it will be plentifully apparent in those of the fiscal year ending in June 1896.

MISLEADING FIGURES.

An instance of the manner in which figures, when skilfully manipulated, can be made to prove anything, is pointed out very forcibly by the *Economist* of London in its review of the statement published by the English branch of the Equitable Life Assurance Society. The *Economist* has before pointed out the manner in which this company has inflated its accounts in order to make the inducements it can offer to policyholders compare more favorably with those of its competitors than they are justly entitled to, and in its last issue it again reverts to the subject and points out some striking instances of the manner in which the statistics have been grouped, or suppressed, in order to produce comparative results that are really not based upon fact.

For example the table showing the percentage of death claims to premium income, upon which especial stress is laid by the agents of the Equitable as evidence of the exceptionally low death rate of the Society, is altogether unreliable, because it takes no account of claims paid at the maturity of policies otherwise than by death. Now, as a large proportion of the Equitable's business is done on the tontine principle, it is obviously unfair to compare the ratio of deaths with a premium income largely drawn from policies maturing without death. Another ground of criticism is that the table takes no account of the relative proportion of new business. Obviously the death claims on this class of business would bear a very small proportion to the premium income, and it is therefore unfair to compare this percentage with that of other companies where the amount of new business does not bear the same ratio to that already on the books as that of the Equitable.

The surplus claimed by the company is another point to which exception may be taken. The amount published is £7,750,000; but when it is examined in detail it is found that £6,556,630 of this is the amount accrued on tontine policies, which is practically more of a liability than an asset. It certainly will not be distributed until the tontine policies it represents are matured; but it is not available for increasing bonuses, nor is it a surplus in the true sense of the word. The available surplus of the Equitable must therefore be cut down to the comparatively modest figures of £854,631. The company, too, ignores the fact that, its business being very largely tontine, the amount claimed as surplus is retained in its hands for long periods instead of being distributed quinquennially among the policyholders as is the case with the other companies with which it desires to make comparison. Considering the mortality table used, the rate of interest assumed, the omission of the percentage of surplus to liabilities, and the points we have already mentioned, it is obvious that any comparison of the Equitable's figures with those of other companies working on a different basis must be misleading.

It is the same with the amount which figures in the report as new insurance. This is put at £36,650,629. But there is no deduction made for policies not taken out, changed, or decreased. These amounted to £15,931,950 in all, and as the average of policies never taken out may fairly be placed at 85 per cent. of this item we must deduct £13,577,208 from the volume of new business. Two other amounts also fail to be deducted. They are £1,586,300 for old policies revived, and £311,020 for additions by dividends. Neither of these can be honestly included under the caption of new business

actually paid for, and hence the true amount under that heading is not £36,660,629, but £21,186,101—a very striking difference.

These remarks are made in no captious spirit. They are designed to show merely the true position of the Equitable in comparison with that of its rivals, in order that the public may estimate them at their real worth. Statements that are not based upon actual facts, and are therefore calculated to mislead, form no real strength to such a company. They are unnecessary from the outset, and often prove a source of danger rather than advantage to its agents, since they are easily capable of refutation and hence their inaccuracy forms a potent argument in the hands of a clever rival. Such a policy is not worthy of a company like the Equitable, and the sooner its management return to the system of issuing plain frank statements of their position, the better results their business will show. A company like the Equitable has no occasion to resort to such figuring.

ECONOMIC ASPECTS OF THE PEACE.

The Japanese are seemingly as determined to excel in the arts of peace as in those of war. Scarcely has the noise of the last gun been heard than agents are in the cotton markets of the Southern States buying raw cotton and shipping it via San Francisco, to be manufactured for the newly opened-up markets of China. There would seem to be some extraordinary awakening among these eastern islanders. Already they have planted themselves among the foremost nations of the world in respect of prowess and an intelligence that would not discredit the most advanced people of the age in Europe or America. The cleverness with which hostilities have been closed—if we are to believe the terms given in advance by the press of Europe—and the studied influence of the terms upon nations whose attitude was to be feared, argue an astuteness with which the people along that side of the Pacific have never been credited by western government. But there are the facts, and stubborn ones they seem.

Speculation is no less busy over the possible character of the money feature of the terms of the peace than with its territorial aspect. If the indemnity be paid in silver, the influence upon the currency of India can hardly fail to be marked; if in gold it must intensify the bi-metallic discontent among most debtor nations. A gold indemnity would compel China to sell silver very largely. In either case Japan can purchase merchandise to advantage in China and dispose of it to countries which pay in gold, thus becoming a formidable rival to the great trading nations.

"Cheap labor," of which so much is being said and written, has not the same influence on manufactured goods as in the earlier decades of the century; machinery performs so very large a proportion of the operation of manufacturing that the price of labor counts for but little, and the skill and intelligence which come of long experience can hardly fail to maintain as high a degree of economy in Lancashire, in Canada, and in Massachusetts as in China or Japan.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending April 20th, 1895:

	1895.	1894.
Passenger Train Earnings.....	118,784	111,391
Freight do. do.	218,456	225,068
Total do. do.	\$337,240	\$336,459
Increase 1895, \$761.		

CURRENCY AND PRICES.

In a recent number of the Chicago "Journal of Political Economy," there is an interesting paper by Mr. McLean Hardy, dealing with the theory that the main element in determining the prices of commodities is the quantity of money in circulation. Mr. Hardy puts this theory to a practical test. Taking the period 1860 to 1892, the writer compares the movements in the wholesale prices of commodities in the United States with the changes in the volume of the currency, the object being to ascertain whether these have moved so harmoniously as to verify the theory, or so divergently as to falsify it. With regard to prices, it is stated that "the data of prices are found in a recent investigation by Dr. Falkner, Statistician to the Senate Committee on Finance, whose figures constitute practically the only reliable source of information for this period. The figures are in nearly all classes actual, not average prices, for the most part for the month of January. The quotations are obtained directly from the wholesale houses, and cover a range of 223 articles, arranged in eight selected groups. The general table of currency prices furnishes the basis for the price line up to 1870; from 1879 to 1891 the same 223 articles are continued, thus giving a fairly continuous line of paper and specie prices." As to the volume of the circulation, the figures are those given in the report of the Secretary of the Treasury for 1873. Drawn up on those lines, the statement is:—

Year.	VOLUME OF CURRENCY.		Prices. Index No.
	Amount. \$	Per Cent.	
1892	1,601,347,187	367.7	92.2
1891	1,497,440,707	343.9	92.3
1890	1,429,251,270	328.2	94.2
1889	1,380,361,649	317.0	94.2
1888	1,372,170,870	315.1	92.0
1887	1,317,539,143	302.5	91.9
1886	1,252,700,525	287.7	98.0
1885	1,292,568,615	296.8	99.4
1884	1,243,025,969	285.6	106.0
1883	1,230,305,696	282.5	108.5
1882	1,174,290,419	269.6	105.7
1881	1,114,238,119	255.9	106.9
1880	973,382,228	223.5	96.6
1879	818,631,793	188.0	101.3
1878	729,132,634	167.4	110.9
1877	722,314,883	165.8	118.2
1876	727,609,388	167.1	127.6
1875	754,101,947	173.1	133.0
1874	776,083,031	178.3	137.5
1873	751,881,809	172.6	138.8
1872	738,309,549	169.5	136.0
1871	715,889,005	164.4	142.3
1870	675,212,794	155.0	153.5
1869	664,452,891	152.6	160.5
1868	680,103,661	156.1	172.2
1867	661,992,069	152.0	191.0
1866	673,488,244	154.6	216.8
1865	714,702,995	164.1	190.5
1864	669,841,478	153.7	148.6
1863	595,394,038	136.7	117.8
1862	334,697,744	76.8	100.0
1861	448,405,767	102.9	100.0
1860	435,407,252	100.0	100.0

And, commenting on the movements shown, Mr. Hardy writes:—"We have now the two lines of prices and the volume of the circulating medium. What ground does their movement furnish for the claim that the quantity of money in circulation determines prices? Exclusive of the three years from 1862 to 1865, the volume of money and prices move in exactly opposite directions. From the latter year on, while prices fall, the money in circulation is steadily increasing, and the divergence becomes only more marked after normal conditions are re-established. Now, if high prices and business prosperity are an inevitable result of increas-

ing the amount of currency in a country, why this divergence between prices and the amount of money in circulation? According to the *a priori* law, either the amount of currency should have decreased or prices should have risen. But neither of these events have taken place. For twenty-seven years out of the thirty there is no relation apparent between the quantity of money in circulation and prices. The quantity theory, if operative at all, has been overbalanced or checked by some other stronger force or forces; some disturbing causes have intervened to produce effects for which the quantity theory can give no explanation,—for the understanding of which it is wholly irrelevant." We are beholden to the London *Economist* for directing our attention to this treatment of the subject.

THE SIMPSON FIRE.

The relations of Mr. Robert Simpson, drygoods merchant, Toronto, and the insurance companies, since the fire of March 2nd, which destroyed his premises, and for causing which four supposed incendiaries have been arrested, bid fair to make it a *cause celebre*. Mr. Simpson held policies to the extent of \$200,000; of which \$30,000 was placed the very day before the fire, in consequence, it is said, of his receiving some threatening letters. This amount is divided among nineteen companies in the following proportion:—Western and Scottish Union, \$20,000 each; Atlas, Commercial Union, Eastern, Guardian, Hartford, Manchester, North America, Phoenix of Hartford, and Union, \$10,000 each; Aetna, Alliance, British America, Imperial and London and Lancashire \$5,000 each. About the \$10,000 in the Atlas a curious story is told. It is alleged that when the agent in Toronto placed it he told Mr. Simpson that he would give him a receipt to secure him over night while he communicated with the office here. This was the day before the fire. The company telegraphed back that they would not accept the risk. But in the meantime the fire has taken place, and it is felt that it will be pretty hard for Mr. Henshaw to convince a jury that the risk was transferred to another company and that Mr. Simpson only intended to take out \$20,000 instead of the \$30,000 on that memorable Friday. Most companies would not venture to contest such a claim.

Directly after the fire Mr. Simpson claimed a total loss. But he made no allowance for the depreciation of stock, nor would he listen to any request for arbitration. He said practically, "Pay in full or I will take you into court," and the companies have elected the latter alternative. The experts who went through his books fix the loss at \$170,000, allowing for the usual depreciation, and it is on this that the companies take their stand. Another point is the 75 per cent. co-insurance clause. According to good authority this clause applied to all his policies; but there are some who hold that it holds only on those issued since that clause was enforced in Toronto, and that those taken out previously do not contain it.

—ROWL. SMITHS, general storekeeper of Phelpsston, had a moderate capital when he started in business in the fall of 1893. Unfortunately he gave too much credit and found when he wanted money that collections were out of the question. He claims that if he is given time he can pay in full.—J. R. Labelle, a baker at Iberville, succeeded his mother in 1893. He did a very limited trade and his present assignment is not unexpected.

CANADIAN TRADE PROGRESS.

(15TH ARTICLE.)

We have no record of Victoria, B.C., prior to 1884, but there will be few to claim that its progress in the period given will not bear favorable comparison with other places on the Pacific coast. It will be seen that the population has increased nearly four-fold, while the capital invested is about twice-and-a-half what it was ten years ago :—

VICTORIA, B.C.		
	1868	1884
Population.....	6,364	25,000
Business houses.....	258	717
Capital invested.....	\$5,784,000	\$13,207,000

Among the business houses of Victoria, B.C. continuing since prior to 1884, are : Albion Iron Works Co., Ltd.; R. Baker & Son, flour, feed and produce ; J. Boscovitz, furs ; A. V. Bossi, grocer, &c.; British Columbia Soap Co., soap; W. G. Cameron, clothing and furnishing goods; D. E. Campbell, drugs; F. Carne, jr., grocer; J. Dassonville, watchmaker; G. & J. Doughty, brushmakers; T. Earle, wholesale grocer; Fell & Co., grocer; T. W. Fletcher, sewing machines &c.; Gilmore & McCandless, clothing and boots and shoes; W. Grimm, carriages; T. N. Hibben & Co., books, stationery, &c.; D. G. Hooper, boots and shoes; Hudson Bay Co., furs and general store; J. Hutcheson & Co., fancy and drygoods; J. Isaacs, clothing and men's furnishing; W. Jackson & Co., drugs; Jay & Co., seeds; P. T. Johnson & Co., seeds; S. B. Kelly & Co., stoves and tin; Lange & Co., watches and jewelry; Langley & Co., drugs; J. Larman, shoes; S. Leiser & Co., grocers, &c.; R. Lettice, paints, wallpaper, &c.; L. Lewis, stoves and tinware; H. Mansell, boots and shoes; E. B. Marvin & Co., ship chandlers; Marvin & Tilton, hardware; G. H. Maynard, boots and shoes; R. Maynard, boots and shoes and photos; P. McQuade & Sons, ship chandlers; Moore & Co., drugs; G. Morrison, drugs; J. Mortimer, marble, &c.; Muirhead & Mann, planing mill; F. Norris, saddler, mfr. trunks, &c.; C. Pardoe, gunsmith; W. J. Pendray, mfr. soap; Phillips Bros., soda water; E. J. Prior & Co., Ltd., iron, hardware and agricultural implements; J. M. Read, boots and shoes; C. E. Redfern, jewelry; R. Roberts, tailor; E. J. Salmon & Co., furniture, &c.; Est. H. Saunders, groceries and liquors; Sehl-Hastie-Erskine Furniture Co. Ltd., furniture and crockery; H. Short & Sons, gunsmiths, &c.; T. Shotbolt, drugs; D. Simpson, tailor; G. E. Smith, groceries and liquors; M. R. Smith & Co., bakers and mfrs. biscuits, &c.; D. Spencer, drygoods; Stemmler & Earle, coffee and spices; J. H. Todd & Son, general merchandise; Turner, Beeton & Co., importers drygoods, com'n. merchants; G. Vienna, fish; M. W. Waitt & Co., musical instruments; R. Ward & Co., commission; Weller Bros., furniture, crockery, &c.; J. Wenger, jeweler; B. Williams & Co., clothing and men's furnishing; J. J. Wilson, bakery; W. & J. Wilson, clothing and men's furnishing; Wm. Wilson & Co., drygoods, and J. Wigglesworth, grocer.

(TO BE CONTINUED.)

SIGNS OF IMPROVEMENT.

A financier well qualified to speak of business conditions on this continent says that the real extent of the improvement now visible in manufacturing circles is not generally understood or credited. Manufacturers are better situated than any other class to feel and measure the first new impulse of demand; and it is their testimony, in almost every branch of trade, that the outlook is most encouraging. In many cases, they have the courage to demand higher prices and to wait, if necessary, until they can get them. Their orders are on a larger scale than for the last two years, and they are increasing their purchases of raw materials in expectation that they may have to pay higher prices for them. The feeling, in short, is general that, providing the steadiness

of the financial situation can be depended upon, and that no disturbance in the existing currency be forced upon our neighbors, the United States and consequently Canada also, are on the verge of an era of prosperity. The lessons inculcated by the period of depression have borne good fruit; partly by compelling manufacturers to improve their methods and economize on the costs of production, and partly by the cheapening of some of their raw materials. While the conditions for production stand thus favorably, there is an arraignment of fully two years in the supply of a wide range of wants. Since the spring of 1893, it has been as much as most people could do to supply the common necessities of life—food, clothing, shelter and comfort—repairs, new outlays, and luxuries have had to stand over; and one of the first things after such an experience is to compensate for these omissions of ordinary expenditure. It is not merely in domestic life that these compensations are waiting to be provided for. It is equally so in the industrial system, which calls for repairs and replacements of machinery; and in the transportation system, whether of rail or water. In the railroads, construction has been comparatively speaking suspended since 1892 and all over the country, work is much needed in the way of extensions, double tracking and the creation of connecting links between existing lines as well as in the replacing and repairing of rolling stock. When, therefore, the long promised improvement does take place it is evident that there is enough work waiting to call the full energies of the continent into activity.

THE MANITOBA MORTGAGE CO.

The report read at the annual meeting of the Manitoba Mortgage and Investment Co. was not a cheerful one. The credit balance of \$6,500 with which it started the year was converted into a debit balance of \$63,000 at its close. It gives as the causes the fall in the value of wheat and the stagnation of trade which stopped sales of land during the past year, and in consequence a considerable number of additional properties had to be taken over. The Manitoba Real Estate company has not paid its interest and its capital being now fully called up the Mortgage company can only look to the lands and property held by it to pay the amount due. The amounts owing from the Manitoba Real Estate company appear in the balance sheet, but the sums to be eventually recovered will depend on the sales of the lands. A poor harvest in Dakota, where the company had upwards of £60,000 invested, and the extreme depression, owing to the financial crisis in the United States which prevailed throughout the year, caused the abandonment of a number of farms. The company has therefore taken possession of or foreclosed a large number of properties in that state.

THE RISE IN CRUDE OIL.

Outside of the speculative movement and the belief that the Standard Oil Co. forced up the price of crude petroleum primarily in order to crush out the two independent pipe lines, there is good ground for anticipating the retention of petroleum prices at a higher figure than they occupied before the commencement of the present boom. From 1890 to 1892 production increased sharply from the low water mark of 10,692,000 barrels of the first named year, and this period was marked by a sharp decline in prices of crude, the average annual price of certificates falling from 67c in 1891 to 55½c in 1892. But in 1893 stocks again dropped about 16 per cent. or from 18,000,000 to 14,820,000 barrels, the quantity stored falling to an average of 9,374,000 in 1894, pointing to a shrinkage of about 50 per cent. within two years. Stocks of Pennsylvania, New York and West Virginia petroleum in January, 1894, amounted to 11,364,000 barrels, and declined steadily month by month, to 9,598,000 barrels on July 1 and to 6,352,000 at the close of the calendar year 1894. At the end of January the total had dropped to 5,686,000 barrels, and during February and March the shrinkage went relentlessly on.

A recent estimate of gross stocks of merchantable Pennsylvania oil in April places the total at only 2,103,000 barrels, less than one-half of the total quantity held on January 1 this year, one-fifth of the total in April, 1894, and one-fifth of that held in 1893. The total stocks were said to be less than 5,000,000 barrels on April 1. It is small wonder therefore that petroleum has advanced.

—McROSSIE & Co., shoedealers of Woodstock, Ont., have assigned. Thos. D. McRossie was understood to be the sole owner. He succeeded his father (who had previously failed and was then doing business in his wife's name) at Napanee about a year ago. In the fall of 1894 he took over the business of Hamilton Bros., in Woodstock also. But it was soon apparent that he had undertaken more than his resources warranted. He was unable to meet his payments as they matured and has now had to assign. He owes about \$11,000 and can show assets only worth about \$4,000.—R. A. Read, pictures, Chatham, succeeded J. A. Cockburn last fall. He had very little means and no experience, so that the usual assignment followed as a matter of course.—Kent & Co., general storekeepers of Orangeville, succeeded Gilchrist and Kent who assigned in January 1890. Mrs. Kent was supposed to be the only partner, and her husband managed the business for her with no better success than the one he was himself a partner in. She has assigned.—George Hague, grocer of Winnipeg, has assigned. He seems to have done fairly well in his grocery business but is said to have lost money by going into the manufacture of spring beds.—W. S. Collins & Co., commission merchants, Toronto, have assigned. Collins came from the States about eighteen months ago and started two stores, one wholesale and the other retail. He had a small capital to start with, but does not seem to have made a success of it.—E. Blundell was a piano finisher until last summer when he bought out the liquor business of Mrs. L. A. Gillies at Toronto Junction. He had no experience and his venture has ended in an assignment.—Thos. Edwards, hotel-keeper of Woodville, Ont., has assigned. He lost heavily by a fire and has not been able to recover the lost ground.—Onesime Belanger, a lumberman of Hatley Township is trying to secure a settlement at 30 cents in the dollar, cash.—Joseph Borduas started a men's furnishing store in this city at the commencement of the present year. He had a fire shortly after starting and had to move to other premises. He did very little in his new store and as a consequence has assigned owing \$2,000.—J. Emond & Co., hotel-keepers of this city, are trying to settle at 25 cents in the dollar, cash, on liabilities of \$1,000. The business was too limited to be remunerative.—J. M. Lusby, a tailor of Amherst, N.S., has assigned. He was only in a very small way.

—A NUMBER of compromises and offers of settlement have been noted during the past week. F. W. Fletcher, a Toronto builder, is testing his creditors with an offer of 25 cents in the dollar, owing to losses on contracts. The wife of A. Loudeau, a Renfrew grocer, is offering 20 cents in the dollar—5 cents in cash and 15 cents in four tri-monthly instalments, secured—on liabilities of \$3,000.—Mrs. M. R. Robins, a Ridgetown baker, is settling at 50 cents in the dollar, cash, and Goodfellow & Co., a large general store firm of St. Johns, Nfld., who show liabilities of \$275,000 and assets of \$224,000, are offering 65 cents in the dollar, 20 cents payable next July, 20 cents in December, and 25 cents at the end of July 1896.

—THE leather-belting business carried on during the last twelvemonth by Mr. John Cassidy alone under the name of Cassidy, Bonner & Co., has had but a brief career. It started in the fall of '93 with a waterproof patent and capital said to be under \$3,000 on a flat with power, rented at \$360 a year from H. R. Ives & Co., on Queen street, near the scene of a former belting venture. Mr. Bonner, who had been bookkeeper for Cree, Scott & Co., retired after a few months. Mr. Cassidy, at one time a lamplighter, had long been a workman and foreman for Robin & Sadler. The liabilities are about \$2,600. An assignment has been made to John Hyde.

—THREE failures are reported from British Columbia. C. J. Robson, a fruit dealer of New Westminster, has become involved through speculating in real estate and has assigned owing \$1,300.—The British Columbia Plumbing and Heating Co. of Vancouver, succeeded W. G. Warren last fall. Colin McColman was the only partner, and he has not been able to make a success of it.—Welsh & Nightingale, grocers of Vancouver are asking an extension of time. They seem to have given more credit than they could afford, and, as collections are difficult their means are all locked up.

—WE regret to learn (from a correspondent) that the old and respectable shipping firm of I. V. & J. H. Dexter of Liverpool, N.S., is in difficulties. The liabilities are supposed to be between \$40,000 and \$80,000. The founder of the business Hon. I. V. Dexter, died about nine years ago, since which the business has been carried on under the same name, managed by his son, Mr. I. V. Dexter. The firm dealt largely in shipping, which, as well known, has not been paying during the last few years. It is supposed at the time of writing that they will have to assign in a few days.

—MR. A. F. GAULT, senior partner in the wholesale drygoods house of Gault Bros. & Co. of this city, has donated the princely gift of \$100,000 to the Montreal Diocesan Theological College building fund.

—MR. WILLIAM STEWART of the large drygoods firm of Sinclair & Stewart, Summerside, P.E.I., is on a visit to the city, for the purpose of purchasing new season goods.—Mr. Wm. C. McIntyre (McIntyre, Son & Co.) left on Tuesday on a several weeks trip to principal points on his way to the Pacific Coast whither he goes in the interest of large and important mining properties in which he is concerned. The Sudbury mine recently shipped some \$70,000 worth of nickel.

—THE Ogilvie estate, one of the wealthiest in the city, is preparing to erect a block of shops on the north side of St. Catherine street, near Mountain street. Lord Mount Stephen had little idea when he built his elegant mansion in the neighborhood that business would follow him so rapidly. The establishing of St. Catherine street as a great business thoroughfare, from Phillips square to Mountain street, within a few years, will bear comparison with some of the most active streets in Chicago.

—WM. BIRD, grocer of Toronto, has struggled along in a small grocery for over ten years, just making ends meet and no more. He has finally been obliged to give it up and assign.—Wm. Crosby, general store and lumber, Yarmouth, N.S., has assigned. He has been doing moderately well himself, but became involved through endorsing for a son.

—JAS. O'BRIEN, jr., and Robert Meredith, the partners in the insolvent stock broking firm of Meredith & O'Brien, were arrested yesterday morning at the instance of Mr. Jas. S. Norris, grain merchant of this city on the charge of converting 152 shares of Bank of Commerce stock valued at \$10,557 to their own use.

—J. W. AULD, carriage maker of Hamilton, bought in the assets of the insolvent estate of the Wilson Manufacturing Co. last summer being assisted to do so by his father. He had but little means of his own and the evil fortune of his predecessors seems to have clung to him for he has just made an assignment.

—D. CLEMENTS, general storekeeper of Alfred, Ont., has compromised at 50 cents in the dollar, payable in three and six months and secured.—A. Raymond, general storekeeper of St. Stanislas de Kotska, is offering 25 cents in the dollar to his creditors.

—FIFTY thousand dollars worth of Canadian textile goods have been sold in Australia and South Africa during the year by one commission firm.—Canadian rubber goods and hose have also been largely placed in Australia lately.

—EPHREM LEMAY started a tailoring business in this city about a year ago in partnership with J. Belanger. The latter retired after a few months and Lemay continued alone. He found trade dull, and as his means were limited he has been compelled to assign.

—MR. W. W. OGILVIE has been elected a director of the Bank of Montreal to fill the vacancy caused by the death of the late Mr. W. H. Meredith. Mr. Ogilvie is a large shareholder in the bank, is prominent in business circles, and is credited with being one of the largest individual millers in the world.

—In the article, "Valve Repairing Tools," page 648, last issue the 5th line from the foot should read "faces," not "forces."

LEGAL RECORD, &c.

Week ended April 25th, 1895.

We begin this week a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$200 and upwards, and chattel Mortgages and Bills of Sale for sums of \$400 and upwards.

WRITS ISSUED, PROVINCE OF QUEBEC.

	April 19th.
Lauzon.—P. Shallow vs. N. Frochette.....	\$ 450
Louisville.—Beaudry, Drolet & Cie., vs. A. T. Gravel et al.....	201
L. N. Carle vs. Ls. Pichette.....	2500
Montreal.—Dlle. C. Paquette vs. J. Bessette et al, \$200; Dme. A. Hill et vir, vs. F. W. Campbell, \$960; L. N. Masson vs. C. Chenette, \$284; A. Daignault vs. A. Daignault, \$396; S. Price vs. P. P. M. Elliott, \$2682; Commercial Bank vs. J. Royal, \$202; L. A. Drapeau vs. H. D. Tetu, \$273; M. C. Beznor vs. A. Vallee, \$553.	
N. D. de Levis.—Merchants Bank vs. F. Allard.....	\$ 290
St. Albans.—T. Dussalt vs. Leopold Peresse.....	250
St. Henri.—E. Lacoste vs. F. Lemieux et al.....	434
St. Pierre les Becquets.—G. R. Barthe vs. C. G. Marchildon.....	321
Three Rivers.—J. A. Gagnon vs. Pierre Gagnon, \$5000; L. Berard vs. Jos. Lamonthé, esq., \$200.	

	April 22.
Chambly Basin.—A. Daignault vs. Alex. Daignault.....	\$ 396
Montreal.—J. Levesque vs. L. Bedard, \$305; L. A. Seers vs. J. Henrichon, \$235; W. King et al, vs. W. D. Muckler et al, \$261; Dme. J. Vernier dit Ladouneur, \$270; W. Selater & Co. vs. J. Watterson, \$330.	
Quebec.—E. Guérard vs. A. V. Vaillancourt et al.....	\$ 625
St. Anicet.—L. N. Masson vs. C. Chenette.....	284
St. Anne de B'ile.—M. C. Beznor vs. Alph. Vallee.....	553

	April 23rd.
Lennoxville.—W. D. Shaw et al vs. E. L. Smith.....	\$2088
Magog.—A. Hoyt vs. N. C. Powers et al.....	661
Montreal.—T. Lessard vs. C. P. Ry., \$360; W. Lesperance et al, vs. F. Daoust, \$343; J. McDonald & Co. vs. C. Grossman, \$496; S. Davis et al vs. F. Labelle \$203; L. J. O. Chevrier vs. E. Lalonde, \$633; Delle Agnes Plautier vs. W. Lefebvre et	

al, \$280; J. N. Fulton vs. D. A. McDonald, \$225; Dme. E. Tasse vs. G. W. Parent, \$280; W. S. Scudder vs. D. Parker, \$1780; A. Finn vs. D. Phelan, \$544; H. H. Taylor vs. J. W. Tucker, \$1800.
 Rigaud.—L. J. O. Chevrier vs. E. Lalonde \$ 538
 Quebec.—G. Tremblay vs. Quebec City 400
 St. Herman.—W. Lesperance vs. T. Daoust 343
 St. Henri.—W. S. Scudder vs. D. Parker 1780
 St. Jean D.—J. Lagace vs. Jos. Lemay dit Poudrier 290
 Sherbrooke.—J. O'Brien vs. Marie Devillers et al 3000
 Tingwick Tp.—A. S. Hurd vs. Robt. Murray 200

April 24th.

Montreal.—L. Bourgoin et al vs. R. A. A. Beaudry et al \$2187
 W. A. Daniels et al vs. F. M. Cole, \$4000; E. Leblanc vs. W. Dagg, \$203; Credit Foncier vs. W. Davignon \$3748; A. David vs. F. Galipeau, \$741; Dme. L. G. Foos vs. C. Irvine, \$300; H. Piche vs. F. X. Marcotte, \$200; Dme. B. Quinlivan vs. Dme. E. Martin, \$657; A. Joyce vs. E. Mireau, \$256; St. Louis de Mile End vs. Montreal Water and Power Co., \$7646; W. Sclater Co. vs. W. Sclater, \$1641; D. Crawford vs. J. W. Tucker et al, \$2000.

Pointe Claire.—J. Anderson vs. Pierre Boyer \$ 241
 Quebec.—Wm. Doherty vs. L. B. Gervais et al, \$527; T. Belanger vs. Ls. Marcoux, \$200.

St. Jerome.—Credit Foncier vs. Phileas Bouchard, \$418; Credit Foncier vs. Ovid Fortin 418
 Windsor Mills.—Dupont & Camirand vs. Pierre Bolduc ... 500

April 25th.

Cote St. Antoine.—Dme. L. G. Foas vs. Chas. Irvine \$ 300
 Montreal.—C. B. Morris vs. Consumers Cordage Co., \$208; Dme. C. Syme vs. Dme. A. Crawford et vir, \$430; W. W. Robertson vs. J. Duchesneau, \$250; M. Moody et al vs. F. Emard, \$264; Banque Nationale vs. A. Lemieux et al \$508; Union Bank vs. Dme. M. N. Leslie, \$225; La Cie de Carrosseries de Montreal vs. E. Tougas (disputed) \$10,000; S. Carsley vs. T. H. Walsh, \$210.

Pointe aux Trembles.—A. David vs. France Galipeau \$ 741
 Quebec.—E. Gauvreau vs. F. X. Bernard 206
 St. Cuneogonde.—H. Picho vs. F. X. Marcotte 200
 St. Julie, Somerset.—Dme. A. Cote et vir vs. L. Paradis & Fils et al 405
 Westmount.—E. Leblanc vs. Wm. Dagg 203

WRITS ISSUED, PROVINCE OF ONTARIO.

April 19th.

Almonte.—J. Clint vs. G. Cameron, admr \$ 496
 Cumberland.—Bain, Wagon Co. vs. Lawrence Dunning ... 646
 Durham.—W. A. Doupe vs. Geo Sparring 740
 Guelph, Tp.—Johanna Duggan vs. J. Blanchfield 305
 North-West-Territories.—C. Kloepper vs. John Porter 939
 Tiverton.—Merchants Bank of Canada vs. John McDougald 5457
 Toronto.—E. E. Grafton vs. Alex Calder, \$653; A. R. Boswell vs. J. and E. J. Field, \$541; Armstrong & Cook vs. Hector Prenter, \$385; H. L. Stark vs. Nancy Ross et al, \$4189.
 Walsingham, Tp.—H. Carscallen vs. John Wingrove \$1000

April 22nd.

Chinguacousy Tp.—A. Rutherford vs. J. W. Smith \$ 284
 Hawkesbury W. Tp.—D. McLeod vs. M. K. McRao 370
 Hullett Tp.—C. Hamilton, assignee vs. H. & W. Kelly 1725
 Kingston.—S. Price vs. P. P. M. Elliott et al 2682
 London Tp.—S. J. M. Nesbitt vs. Mutual Fire Ins. Co 200
 New Hamburg.—A. Schrenk vs. A. M. Foerster 2730
 Ottawa.—W. C. Baugs vs. M. H. C. & C. A. Moore 387
 Toronto.—J. W. G. Whitney vs. G. B. Sweetman 2195
 Vankleek Hill.—M. Fisher, Sons & Co. vs. J. E. Blaghard 539
 Wainleat Tp.—Can. Perm. L. & S. Co. vs. Mar. Hodgkin... 204
 Walkerton.—G. Foster vs. Mary H. Hallowell 381

April 23rd.

Alliston.—Bank of Hamilton vs. Mercer Mfg. Co., Ltd \$4872
 Belmont.—Kathe. A. S. Fraillt vs. May C. Broomfield et al. . 500
 Brantford.—Knox, Morgan & Co. vs. C. E. Oles, admr ... 258
 Caledon Tp.—R. Nelson vs. Robt. Jackson 235
 Chatham.—C. D. Colby vs. E. W. Scane, exr 551
 Chinguacousy Tp.—J. Thompson vs. J. W. Smith 214
 Detroit, Mich.—J. Shaw vs. Alex. Grant 1121
 Freleton.—L. Bauer vs. J. R. Johnstone, \$205; Guelph Carriage Top Co. vs. J. R. & Hannah Johnston, \$589
 Glencoe.—E. C. Sanders vs. C. A. Annet, \$225; D. McLean et al vs. J. A. Leitch, \$258.
 Gwillimbury, E. Tp.—G. J. Foy vs. Eliza A. McKeown ... 381
 Kingston.—W. King vs. W. D. Muckler 261
 Lochiel Tp.—D. B. McLennan et al exrs. vs. Paul and Sophie De Coeur 1536
 Merrickville.—A. W. Bell vs. Maria & Michl. Fitzgerald .. 627
 Orillia.—Imperial Bank vs. M. J. O'Hearn & Co 498
 Ottawa.—Ottawa & G. V. Ry. Co. vs. J. W. Patterson (libel) \$10,000; Pontiac P. J. Ry. Co. vs. J. W. Patterson 10,000
 Owen Sound.—Samsou-Kennedy & Co. vs. L. M. Melville & Co. 305
 Oxford.—J. Redmond vs. Owen Shea 1815
 Pecl.—J. Cross vs. John & Ed. Norris 200
 Peterboro.—H. Calcutt vs. Timothy Cavanagh 400
 Pilkington Tp.—S. Kaufman vs. Barnard & Tarassa McGarry 3400
 Tavistock.—McKellar & Dallas vs. George J. & J. G. Straibler 352
 Toronto.—H. Thorne vs. J. M. Adamson, \$333; W. Molbus vs. J. R. Bond, \$200; J. B. Eager vs. T. & A. Pepper, \$384; J. W. G. Whitney vs. G. B. Sweetman, \$2195.
 Toronto Jun.—S. Rose vs. E. & S. A. Blundall 2009
 Woodstock.—K. McLean vs. Jas. Rapson et al 455

April 24th.
 Blenheim Tp.—J. R. Folsetter vs. Elizbth. and Annie Hill; and Cath. Hudson \$543
 Brantford.—Matilda Cameron vs. H. R. Yates and wife 880
 Charlottenburg Tp.—D. B. McLennan et al, exrs. vs. Louis Jacques et al 1266
 Dumfries S.—A. Huson vs. Nicholas Sayles 496
 Ellice.—J. Idington vs. Jane Abraham et al 411
 Fergus.—S. McVean vs. Nathaniel Robinson 773
 Lanark.—M. J. Tovey vs. John Jackson, \$954; J. & J. Heron vs. Jas. McCurdy et al, \$277.
 Lancaster Tp.—A. McNown vs. Jas. Curry 510
 Paris.—G. Berhardt vs. M. C. Gray 1083
 Stephen Tp.—Mary Lynch vs. Daniel Lynch 500
 Toronto.—M. McCuaig vs. W. J. McWaters, \$523; London and Canada L. & A. Co. vs. Alex. Ure, \$1066; Union Bank vs. York Cap Co. et al, \$298.

April 25th.

Alliston.—Brantford Spring Tooth Cultivator and Implt. Co. vs. Mercer Mfg. Co., Ltd \$6577
 Dundas Co.—Oneida Co. Bank vs. H. A. Wallace 515
 Merrickville.—E. Tallman vs. Jos. Quinn 218
 Orangeville.—Eby, Blain Co. vs. Stewart, Hewat & Co. 437
 Stratford.—A. A. Scott vs. B. F. Young 520
 Toronto.—A. R. Sweeney vs. Jas. Brandon (disputed) \$1817; Building & L. Assoen. vs. G. S. Burton et al, \$910; J. M. Struthers vs. W. A. Campbell (disputed) \$15,000; Confed. Life Assoin. vs. Thos. McCausland, \$10,231; J. T. Moore vs. W. E. Southgate, \$258.
 Windsor.—M. Sheard vs. Edwin Prowse 1925

WRITS ISSUED, MANITOBA.

April 22nd.

Edmonton.—C. A. Lynden vs. C. C. McDermott et al 317

April 25th.

Winnipeg.—Bank of Montreal vs. T. C. Livingstone 388

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

April 19th.

Montreal.—P. E. Duhamel agt. E. T. Danie ls \$214; J. Virtue et al agt. A. Dansereau, \$223.
 Quebec.—A. R. Angers agt. Ernest Pacaud \$5000
 Quebec Dist.—Josephine Goudreau et vir agt. Hubert Pare. 200
 Mathilda Dawson et ux agt. Alf. Samson et al 585
 St. Sebastien.—Credit Foncier agt. J. Lamoureux Fils 7044
 Montreal.—L. A. Drapeau agt. H. D. Hetu, \$273; E. Prevost agt. Hy. Wise man, \$810.
 St. Eustache.—C. Dorion agt. Albert Dorion \$ 418
 St. Placide.—Dme. Lurena Davids agt. Basile Sauve 203

April 23rd.

Montreal.—Jos. Quintal agt. L. W. Gauvin, \$370; C. M. Holt agt. Dme. L. Girard, \$3,135; S. C. Marsan agt. G. Jubinville, \$330; J. M. Dufresne et al agt. H. A. Lemieux, \$314; Allison Advtg. Co. agt. H. McLaren, \$375; C. Lanothe agt. Dme. Wm. Richmond et al, \$233; Montreal Loan & Mort. Co. agt. Wm. Ryan, \$250.
 St. Leonard, P. M.—Dme. P. Collorette, es nom esql. agt. D. Martineau \$641

April 24th.

Mile End.—E. H. Lemay agt. Israel Charbonneau \$ 400
 Montreal.—E. Bemis agt. E. Fellay et al, \$375; S. W. Boyd et al agt. Jas. Youngheart, \$2655.
 Montreal Dist.—J. Fletcher agt. A. Vezina 1488
 Richmond.—Banque Jacques Cartier agt. W. H. Jeffrey 1832

April 25th.

Montreal.—M. Halle agt. James Hamilton et al, \$200; Banque D'Hoehelaga agt. Geo. McBean, \$1173; M. Lefevre agt. The A. G. Peuchen Co., \$389.
 N. D. de Stanbridge.—E. T. Bank agt. Eugenie De Gasebureau 2992
 Stanbridge Station.—H. G. Phelps agt. Narcisse Metke et al 700

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

April 19th.

Bar River.—J. Horsfall & Sons agt. W. D. Fremlin \$ 485
 Beamsville.—John Bertram & Sons agt. H. Tallman 235
 Elora.—Elizabeth Gibson agt. John Jacob 387
 Freleton.—A. W. Summens et al agt. J. R. Johnstone 434
 Gladstone, Tp.—H. Matheson agt. Ophir Mining Company. 490
 U. R. Smith agt. Ophir Mining Co. 292
 Glencoe.—A. McCrimmon agt. Amy Bennett 636
 Norwich.—E. Petit agt. A. H. S. Hill et al 355
 Ridgetown and Morpeth.—Molsons Bank agt. A. Patterson. J. A. Dart & J. D. Teetzel 2338
 St. Alexis de Mont.—C. H. Simpson agt. Cyprien Gauthier. 273
 Toronto.—J. Mulligan agt. F. W. Barrett, \$3465; H. H. Ardagh agt. J. A. Huntley, \$2774.
 United States.—F. Bourque agt. Odilon Bourque \$ 456
 Woodstock.—Trusts Corp'n of Ontario agt. Electoral Dist. Agrl. Soc'y. of S. R. Oxford Co. 3137
 York Co.—S. H. Townsend agt. Mary Baird 687

April 22nd.

Cornwall Tp.—Julia Randolph agt. Jos. & Mary Rousselle. \$ 350
 Hamilton.—Merchants Bk. of Can. agt. Imp. Mineral Water Co. of Ontario & C. Still 2426
 McKellar.—S. Macklem agt. Mary Armstrong et al, exrx... 3082
 Orillia.—J. M. Mitchell agt. Drinkwater Bros 542
 Toronto.—Molsons Bank agt. Cooper & Smith, \$54,054; W. Badenach (as liquidator) agt. A. M. Rice, \$269.
 Trafalgar Tp.—M. L. Bigger agt. W. C. Beaty 541
 Warminster.—R. H. Howard & Co. agt. Martg. Thornton... 229

April 23rd.

Avenmore.—O. Fulton agt. Isabella Grant 236

Morpeth.—Molson Bank agt. J. D. Teetzel	652	Dunnville.—Harmon Weaver to W. F. Haskins	549
Niagara Falls.—W. McHattie agt. James Whitty	344	Gananoque.—Nassau Acton to J. A. Acton	425
Port Arthur.—H. T. Jackson agt. F. D. Grant	419	Kingston.—J. R. Hinds to H. B. Hinds	500
Renfrew.—W. Healds agt. Hanlan Freeman	260	Mitchell.—Bernard Konig to Merchants Bank	606
Sarnia.—R. Kenny agt. John Dalzell	605	Niagara Falls.—E. Healey to Omar Johnston	560
Woodstock.—T. Waldie et al agt. Jas. Whealy	2054	Ottawa.—J. F. Rowan to Maria D. Lett, \$721; G. Smith & wife to J. Boyden	440
April 24th.			
Ashfield Tp.—J. Johnston agt. F. & J. Bayne	\$264	Port Rowan.—George Pitman to D. Moore Co.	\$ 631
Belmont.—W. Martin agt. T. W. Strachan et al	384	Prescott.—W. S. Brown to H. N. Brown	700
Cobourg.—Caroline Field agt. Clara Boswell	2237	Toronto.—Jos. Heightington to J. Stark, \$1026; Jordon & Co. to Jas. Morrison Brass Mfg. Co., \$4,455; Jordon & Co. to Jas. Morrison Brass Mfg. Co., \$4,540; J. S. Saunders to W. Askin, \$1,800; Wm. Wilson to T. A. Crow, \$2,404.	
Hamilton.—A. & S. Nordheimer agt. Manda & A. O. Gochel	302	Uxbridge.—Chris. Wade to Ont. Brew. & M. Co.	400
Oakville.—G. Shunk agt. J. C. Earl	261	April 24th.	
Ottawa.—J. B. Payne agt. Augusta Tague	505	Ashtfield Tp.—C. J. Sanderson to J. M. Hamlin	741
Petrolia.—Bixel Brew. & M. Co. agt. C. J. Rutter	244	Bastard Tp.—T. K. Scovil to J. Moran	450
Stratford.—Carling B. & M. Co. agt. Thos. Lennan	243	Bracebridge. Wm. Fyke to Mary S. Abbott	1010
April 25th.			
Nelson Tp.—Dominion Bank agt. Jas. Harrod et al, exrs.. \$ 770		Darlington.—W. & B. Lammiman et al to A. Hillis	500
JUDGMENTS RENDERED, NOVA SCOTIA.			
April 22nd.			
Amherst.—J. M. Lusby, tailor, for	\$ 278	Hamilton.—R. T. Weirs and wife to D. A. Fletcher, jr.	465
North Sidney.—Forbes & Co. agt. A. R. Forbes, for	500	Hastings.—John Williams et al to W. Stanbury	440
Ohio.—Wm. Crosby, G. S. & Lumber, for	1015	Midland.—G. & T. Chew to Western Bk. of Canada	25,000
JUDGMENTS RENDERED, MANITOBA.			
April 25th.			
DeJoraine.—Paulin & Co., agt. D. S. Rolston	\$ 236	St. Catharines.—William Richardson to Mary A. Harm	630
Prince Albert.—H. P. Davies Co. agt. R. F. Chisholm	687	Toronto.—M. M. A. Isaacs to J. S. McMaster, \$500; M. M. A. Isaacs to Hutchinson, Dignum & Nisbet, \$500.	
Saskatoon.—Western Milling Co. agt. R. W. Caswell	329	April 25th.	
Winnipeg.—J. Robinson & Co. agt. Wm. Goldbloom	269	Hamilton.—Frank Wright to Ada Wright	\$600
JUDGMENTS RENDERED, BRITISH COLUMBIA.			
April 24th.			
Vancouver.—H. Chamberlain agt. Mary E. McDonough et al	611	Ottawa.—E. J. Reynolds to W. R. Stroud	491
April 25th.			
Vancouver.—J. Mooton agt. J. M. Holland, \$2323; Emily F. Dougall agt. J. M. Holland, \$255.		Plantaganet Tp. S.—A. H. Metcalfe to H. McDonald	400
CHATTEL MORTGAGES, PROVINCE OF ONTARIO.			
April 19th.			
Luther.—Mrs. Harriet Burton to T. Long	\$ 479	Toronto.—Samuel Richman and wife to M. Gorfinkel, \$500; Wm. Pike to Rice, Lewis & Son, \$3812.	
Guelph, Tp.—John Ryder to J. Watt	547	Toronto, N.—A. L. Willson to Emily Kirk	\$500
Hastings.—J. H. Scriver to Gore Dist. & Mut. Fire Ins. Co.	665	CHATTEL MORTGAGES, MANITOBA.	
Windsor.—T. J. Hamatin to H. McKay et al, \$2898; Elizabeth Jordan et al to E. R. L. Clarkson, \$600.		April 22nd.	
April 22nd.			
Alfred Tp.—Placide Quesnel to Rev. L. A. Lavoie	\$ 500	Edmonton.—Jas. Drinner to Walron, Rancher Co.	\$ 520
Burlington.—W. J. & Emma Brush to H. Kuntz	500	Ft. Qu'Appelle.—Wm. Kennedy to H. F. Proctor	750
Clinton.—Jas. Beattie to Farran & Tisdall	550	CHATTEL MORTGAGES, BRITISH COLUMBIA.	
Gwillimbury E. Tp. Maria L. & John Thompson to F. P. Donn	400	April 19th.	
Leamington.—J. H. Pengelly to J. Bradford	646	Clinton.—John Linchaw to M. Eagleson	\$1100
St. Thomas.—Margt. Clapp to A. E. Wallace	900	BILLS OF SALE, PROVINCE OF ONTARIO.	
Toronto.—Silas Dinton et al to J. C. Johnston	881	April 19th.	
Stanley Tp.—Alex. Robinson to J. C. Martin	800	Bromley, Tp.—Daniel McDonald to J. Keene	\$ 500
April 23rd.			
Campbellford.—Wm. Keir to H. Rowed	\$1200	Hibbert.—M. Williams to W. Thomson	550
Cornwall.—E. & G. A. Derousie to R. Ruppison	700	April 24th.	
April 23rd.			
		Midland.—Wm. Steers to J. Rowe	\$ 500
		Pentanguishene.—S. A. Gendron to Mary Gendron	1831
		Westmeath Tp.—E. J. Lawless to W. J. Hamilton	1150
		BILLS OF SALE, MANITOBA.	
		April 25th.	
		Winnipeg.—John McDonald to T. Dade	\$3000
		Yorkton.—J. S. Cramer to S. M. Barre	400
		BILLS OF SALE, B. C.	
		April 25th.	
		Vancouver.—W. & J. Christie to Margt. Christie	\$700

Financial.

Thursday, April 25, 1895.

The announcement that China's indemnity to Japan would probably take the form of a bond issue at 5 per cent., payable in seven years, with the privilege of retiring it in three years without interest, weakened the silver market at once. The speculative element were no longer able to hold up prices, and bar silver in London dropped from 30½ to 30¼d, while in New York commercial bars fell to 67 to 67½ and fine government assay to 67¼ to ¾. All that now sustains prices is the hope that the interest on the indemnity bonds will be paid in silver, and that China may raise a silver loan to defray her own expenses. There is a slight enquiry for bar gold in the open market in London, which is believed to be preparatory to another shipment of gold to the bond syndicate in New York.

The money market continues easy and the supply plentiful in all the large commercial centres. In consequence rates are lower both in London and New York. In London call money is quoted at ¼ to ½ per cent., and discount is ¼ per cent. for both short and three month's bills. In this market the call rate is still 4 to 4½ per cent., with commercial paper discounting at 6 to 7 per cent. as to name and date. In New York money is abundant, and the

market is easy at 1½ to 2 per cent. for call. Brokers are not borrowing freely and there are few syndicates outside of that in government bonds whose operations are large enough to have much influence. Commercial paper is in better supply, and discount rates are now 4 per cent. for prime endorsed, and 4½ to 5 per cent. for good single name paper. But the latter is scrutinized carefully, and buyers are taking none but choice names at these rates. All others are "shaved." In sterling exchange the market continues firm; but towards the close a slightly reduced demand from remitters caused bankers to make some concessions. Closing posted rates in New York were 4.89 for sixties and 4.90 for demand. Actual rates were 4.88¼ to ½ for sixties, 4.89¼ to ½ for demand, 4.89½ to ¾ for cables, 4.88 to ¾ for commercial and 4.88 for documentaries. In this market the tone is firm. Between banks rates are 9½ to 15-16 for sixties, 10 1-16 to 3-16 for demand, 10¼ for cables, 1-32 to 1-16 for New York funds. Over the counter rates are 10 to 10½ for sixties, 10¼ to ¾, for demand, 10½ for cables and ½ to ¾ premium for New York funds.

The fact that the year just past was a poor one for banks to make money in, and an exceptionally good one for losing it, is emphasized by the announcement that the Ontario and Quebec Banks have reduced their dividends for the half year ending on 31st May next. The Quebec Bank which

paid 3½ for the first half of their banking year will pay only 2½ per cent. for the second, while the Ontario reduces its dividend from 3½ to 3 per cent. Both banks promise a full account of their reasons for taking this step at their annual meetings. As a consequence Ontario stock which brought 114½ during the corresponding week of 1894, sold this week at 80.

In stock exchange circles the week has been a fairly active one; but, with the exception of the railway stocks and Richelieu, the trend of the market has been steadily downward. Gas which reached its culminating point of 206 last week, has dropped under the influence of steady realizations to 201½, and New Street is down to 186¼, and Street to 188½ ex-dividend. On the other hand Grand Trunks have risen in London to 35, and Can. Pacific to 46¼ there and 45 here. Duluth has shared in the strength developed by Can. Pacific and, under the influence of an increase of \$89,000 in the earnings in the past three months, has once more attracted the attention of speculators for a turn. Common stock has sold up to 7¼ and preferred to 12½. In the industrials we note sales of Montreal Cotton at 128, of Colored Cotton stock at 41 to 45, and bonds at 97½ to 98¼, and of Dominion Cotton bonds at par. The banks were dull and neglected. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year.
Montreal	49	221½	219½	227¼
Ontario	25	80	80	114½
Peoples	45	115	115	124
Toronto	4	241	241	....
Jacq. Cartier	80	115	115	....
Merchants	28	167	165¼	164¼
Commerce	148	188	186¼	142¼
MISCELLANEOUS.				
Pacific	1180	45¼	44	67%
Duluth Com'	3000	7¼	4	....
Dul. Pref.	650	13	8½	16
Cable	985	144¾	143¾	145
Telegraph	25	157½	157½	149%
R. & O.	1475	98¼	94	78¾
Street Railway	275	192¼	191	148¾
" " X. D.	990	190%	188½	....
New St. Ry.	1060	189½	188¾	....
" " x.d.	1325	188	186	....
Gas	5636	206	200¼	179¾
Bell Tel	159	153	152	151
Inter. Coal pref.	74	30	30	....
Montreal Cotton	20	123	122¾	130
Col. Cot.	78	45	41	....
Colored Cot. B'nds.	\$4,000	98¼	97½	99½
Dom. Cot. B'nds.	\$500	100	100	....
Loan & Mort.	10	137½	137½	....

MONTREAL WHOLESALE MARKETS

Thursday Evg., April 25th, 1895

A generally quiet tone pervades the wholesale markets with the sole exception of petroleum, as is usual just before the opening of navigation. This is increased by the bad condition of the country roads which the recent rains have kept from drying up after the snow melted. Nevertheless there is a strong undertone and every indication points toward improvement. Wholesalers are not inclined to make any concessions on staples and merchants are rendered more confident by the knowledge that their stocks to-day are worth every cent they paid for them. Wheat, flour and leather continue to rise steadily, and though the excitement in petroleum has died out, prices continue at the top notch. In cheese and butter the outlook is not so encouraging. Holders of old cheese would be glad to clear out their stocks, and new cheese has opened at a considerable reduction under last year's figures. Butter is dull and heavy and held lots have had to be sacrificed at half the figures paid for them. Only the choicest makes are wanted. Eggs are weak and lower. In iron and the metals greater activity is noticeable owing to the opening of lake navigation. Dry goods also show an improvement owing to the summer residents at suburban resorts laying in supplies. Money remittances continue to be complained of in some lines, but in others they are stated to be better than those of the corresponding period of last year.

ASHES.—Receipts have been a little larger. Pots sell at \$4.05 to \$4.10 for first sort and \$3.70 for seconds. Pearls \$5.05 to \$5.75 for first sort. Demand fair. Received since 1st. January 428 brls pots, 82 brls pearls. Delivered 279 brls pots, 41 brls pearls. In store 24th April at 6 p.m. 223 brls pots 44 brls pearls.

BOOTS AND SHOES.—We do not alter our price list of boots and shoes as yet; for the fall samples and prices will not be out for a week or so. But it is safe to say that the present schedule will be advanced from 10 to 15 per cent. all round, owing to the advance in leather. Splits alone have risen fifty per cent. within six weeks and the manufactured article must go up in proportion.

BUTTER, CHEESE AND EGGS.—The market for butter is dull and unsettled in all grades; prices showing a wide range of

values. Only the better qualities meet with a free sale, although there have been sales of old Western Dairy at as low as 5½ to 6½ cents to fill Lower Province orders. Outside of this very little is doing and trade seems unusually dull. Fresh roll butter is coming in rapidly and sales are made at 11 to 12 cents. Winter made lots job at 7 to 9 cents. Low grades have sold as low as 5½ cents. We quote creamery at 18 to 20 cents; Townships dairy at 14 to 16 cents and under grades 5½ to 10 cents. In eggs receipts are light and the demand fair. Case lots sell at 10½ to 11 cents, but the market is weak and prices may fall lower yet. Cheese is heavy and advices from England are not encouraging. New fodder makes are offering at 9 cents and it is said that one exporter here has secured the output of some factories at 8½ cents as against 10 to 10½ cents last year. There is very little encouragement for holders of old cheese in the market at present and it is likely most of them would jump at an offer of 9½ cents in order to get rid of their load. The sales of new fodder cheese have fixed the price at 8 to 8½ cents and the first shipment has been made to England already. In provisions buyers are taking only just sufficient to fill absolute wants. We quote Canadian clear short cut at \$16 to \$16.50 and mess at \$17. Bacon 9 to 10½c. Lard, common refined, 7 to 7½c, in pails 9 to 10c. In the Liverpool provision market pork was strong and advanced 1s 6d to 6s 3d; lard was weaker and declined 3d to 3s 9d; bacon was unchanged at 3s 6d, and tallow at 2s 6d.

COAL.—There is no change in prices as yet; but the spring rates will be fixed in New York by the close of the week. At present we quote stone and chestnut \$6, egg and furnace \$6.75, Scotch steam \$4.75 Nova Scotia steam \$4.

CEMENT.—Stocks are in a fair shape and the demand is fair especially from the West. On the spot we quote \$2.10 for English and \$1.95 for Belgian. To arrive sales have been made at \$1.95 to \$2 for English and at \$1.90 for Belgian. Fire brick is in good demand at \$15 to \$22 per thousand as to quality.

DRY GOODS.—Money receipts form the principal topic of complaint in drygoods circles and until navigation opens they are hardly likely to improve. Outside of this, the wholesale houses express themselves as fairly satisfied with the week's business. The rise in the price of American prints, etc., has stiffened the market here and the feeling that stocks in hand are fully worth what they cost gives confidence to country merchants and renders them more ready to operate. The city retail trade has been active owing to the preparations being made by many of our citizens to move out to the suburbs for the summer, and the suburban trade is fully up to the average. There is no change in the manufacturing situation; but stocks are not accumulating, and the news from European distributing centres that all lines of woollens are higher has given them confidence.

FISH.—Our quotations for fish must be looked upon as purely nominal, as the market is practically bare, and holders will sell what remains for anything they can get in order to get rid of it. Green cod has sold as low as \$2, and a lot of 300 barrels medium herrings is offering at \$2.50. Only the Western demand can be depended on now. Advices from Newfoundland say that young harp seals are selling at \$3.25 to \$3.50 per cwt. for skin and fat. This means from \$1 to \$1.50 per seal as to size.

FRESH FISH.—As usual just after Lent the market is very quiet. Salmon is scarce and sells at 30c. Shad bring 50c, jack-shad 27c, haddock 3½c, cod 4c, pike 7c, bluefish 10c, and mackerel 10c. Oysters in bulk

are quoted at \$1.30 for standards and \$1.00 for selects.

FLOUR AND GRAIN.—The scarcity of wheat in Ontario has caused a further rise of 10 to 25c per barrel in Ontario flour with probabilities of a further advance all round in the near future. We now quote straight roller at \$3.65 to \$3.75, extras at \$3.10 to \$3.25 and Manitoba patents at \$3.75 to \$3.90. Strong bakers \$3.75. Market active and very firm. Oatmeal is quiet and unchanged, Feed is weaker. There is an easy feeling in bran and prices have fallen from 75 cents to \$1; sales being made at \$17. Shorts and moullie are each \$1 lower and the feeling is weak. Wheat is very firm and we now quote No. 1 hard Manitoba at 82 to 83 cents. Holders of red winter wheats are asking 75 cents. An advance of 1½ to 2c is noted in buckwheat sales of which have been made at 53 cents for carlots. In oats the feeling is also firmer and carlots of No. 2 on track have sold at 40c. Cable advices to the Board of Trade are as follows:—Cargoes off coast, wheat, quiet and steady; maize, steady. Cargoes on passage and for shipment, wheat, quiet, little demand; maize rather easier. La Plata, saller, arrived, 23s; saller April, 22s 0½d. Australian wheat, iron ship, April and May, 24s 6d. English country markets, turn dearer, 6d; French, firm. Liverpool spot wheat and maize, steady; demand poor. Minneapolis first bakers' flour, 17s. Liverpool futures—Wheat, steady; 5s April, May and June, 5s 0½d July, 5s 1d August. At a meeting of the British Millers Association on Tuesday last it was decided to increase the price of the product of the mills by two shillings per sack in consequence of the advance in the price of American grain.

GROCERIES.—The market can only be called very quiet. The absence of continuous drying weather in the country, and the frequent heavy rainfalls, keep the roads still in bad condition, and country people are buying just what they actually want and nothing more. One encouraging feature is that they seem better able to pay for what they buy. Remittances are certainly no better than they might be; but they are a good deal better than they were last year at this time. In this respect Quebec is ahead of Ontario, where money is decidedly more scarce than it is in the Eastern provinces. Prices continue steady, and no concessions are made on staples. There are no advances; but there are no declines. Teas are in a good position. The uncertainty of conditions in the primal markets, owing to the Oriental war, and its effect on the new crops, keeps holders firm in their ideas. Nothing is doing in dried fruits, save in small parcels. The rice mills have not been round to make their yearly contracts as yet, and they are evidently waiting for the outcome of the war before they do so; but it is not believed in the trade that prices will go any higher. Coffee is easier and there is a plethora of Rio and Santos in the New York market which weakens the situation here. Coffee futures have declined 10 to 20 points, closing with a slight rally at 13.95 for May and 13.75 for June. Have advanced ¼ to ½ franc, and Hamburg ½ pfennig. Sugar is dull and inactive, in spite of the low prices ruling in this market; although some improvement is hoped for next month. The present figures are most discouraging to refiners. We quote granulated at 3 5-16 and yellows at 2 7-16 to 2%. Very little is doing in syrups which run from 1¾ to 2 cents per lb. Barbados molasses is quoted at 23 to 31½ cents on spot. No report from the islands since the last offer of 21c. Beet sugar in Hamburg, 9s 1½d, f.o.b., for April shipment and 9s 3d for May. In New York there is a steady demand for granulated on the basis of 3 15-16. In country produce we quote canned apples at \$2.15 per 50 lb. case. Evaporated apples 7½c. Austrian prunes job at 4½c in 56 lb. packages, Tomato catsup sells at 65c per dozen.

J. W. Mackedia & Co.,



CLEARING SALE

OF SPRING . . . AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

 STOCK MUST BE CLEARED. 

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"

"Mungo,"

"El Padre," and

"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

GREEN FRUITS.—Dealers opinions are divided as to the market. Some report a brisk trade with an active demand from the West, while others say trade will not liven up till the fruit boats arrive. Bananas are the most active and sell at \$1 to \$1.10 for seconds and \$1.25 to \$2 for firsts. Pineapples 15 to 35c each. Florida strawberries 65c per quart. Dates 3¼ to 4c per lb. Almeria grapes in 55 lb. kegs \$7.50. Lemons \$2.50 to \$4. Valencia oranges \$4 to \$4.25. Messina oranges, 200s, \$2.25 to \$2.50; 300s, \$3.50 to \$3.75. Cables state that the steamship Avlona has in transit for Montreal 1,000 boxes and half boxes Catania oranges, 2,000 boxes and 2,000 half boxes Messina do., and 8,000 do. lemons. This makes the total shipments to date to Montreal 13,700 half boxes oranges and 20,000 boxes do., and 56,500 boxes lemons.

HEAVY CHEMICALS.—In this market heavy chemicals are fairly steady with no changes of importance in price to note. Cream of tartar is strong and advancing. Glycerine is also on the upward turn. Camphor is very firm and the feeling in opium is improved although morphine continues weak. In dye stuffs both cutch and

gambier are strong. Cutch sells in New York at 4¼ to 5c for bales, while gambier brings 4¼ to 4¾c as to quantity. Forward shipment 4.35. Hemp seed is firmer. Cubeb berries have improved, and naphthaline balls are scarce and firm.

HAY.—Cables from English points are weak and lower at 58s to 59s, c.i.f. Nothing is doing locally. We hear of sales on spot at \$8 to \$8.50 for No. 1, and at \$7 to \$7.50 for No. 2; but shippers will not pay more than \$6.50 alongside steamer for No. 2 for May delivery. At country points dealers are paying \$5.50 to \$6 for good No. 2 hay, free on board cars, as to location.

HIDES.—Receipts of hides are so light that there is almost a scarcity and the demand is active, so that the market is exceedingly strong in spite of the report that American tanners are importing large quantities of hides from England and Germany in order to ease the market. Dealers are paying 7c, 6c and 5c per lb. for Nos. 1, 2 and 3, and tanners pay 1 cent extra for sorting and inspection. Some sales of light No. 1 have been made as high as 9 cents. Sheepskins run at 75 cents, Lambskins 10 cents. Calfskins 7 cents. Tallow is strong at 5c for rendered and 3¼ to 4c for rough.

IRON AND METALS.—Trade in the metals is a little more active in anticipation of the early running of the lake boats. There is no large movement; but more enquiry in all lines. In pig iron there have been sales of small lots of Summerlee at \$21. Buyers are waiting for new stocks, and there is a good deal of figuring on American iron, some brands of which have become popular; although for a nice soft iron Summerlee is still the favorite. Bar iron is weak and we reduce quotations to \$1.55 for small lots. For large lots \$1.50 would be readily accepted. Sheet iron is lower, and prices have fallen to \$1.95 for 24, \$2.05 for 26 and \$2.15 for 28 gauge. Tin plates are dull and unchanged. In the United States the week has developed nothing strictly new in the iron and steel market, but at the same time there are various indications that in the general situation the improvement continues. While there has been no great jump in prices, values all along the line of the market are growing stiffer, and the general impression seems to be that the abnormally low prices reached some time ago are not to be seen

again for a long time in the future. In all lines there is more doing than there was a few weeks ago, and the outlook is growing brighter.

LEATHER.—There is not a great deal doing in the leather market but the feeling is strong and will be stronger. Shoemen are shy of purchasing. It is now the between season with them. Their fall samples are not yet out and they are not anxious to buy. Tanners are really worse off now than they were under lower prices; although the whole list was advanced this week; for hides are going steadily up to 10 cents and yet they cannot buy any quantities. Both here and in the West, hides are positively scarce and thus it is that only those they have now in pickle that will net them any money even at present prices and the prospective advance.

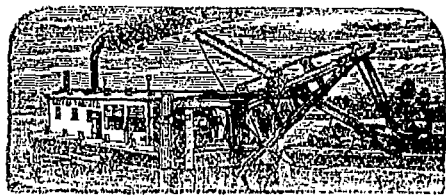
MAPLE PRODUCTS.—Cold weather keeps back trade, but maple sugar sells at 6½ to 7½ cents according to quality, and syrup a 60 cents per tin, or at 5 cents per pound in bulk.

NUTS.—A fairly active demand is reported for nuts. We quote Grenoble walnuts 14½c. Tarragona almonds 12½c, pecans 10c, treble extra 12c, peanuts, raw, 6 to 8c with one cent extra for roasting. Cocoanuts \$4.75 per bag of 100.

OILS, PAINTS, GLASS, ETC.—Cod oil is scarce and held practically by two firms in this city at 37½ to 40c for Newfoundland. Castor oil 5½ to 6½c. Raw linseed jobs at 56 to 57c and boiled at 59 to 60 cents. Turpentine fell to 50 cents at the commencement of the week. Since then it has rallied a little; but buyers are operating cautiously in view of the possibility of a further slump. Glass is unchanged at \$1.15 to \$1.20 for first break and \$1.25 to \$1.30 for second. Business in paints and leads is quite up to the average; although prices are so low that the returns are not so satisfactory. The outlook, however, is encouraging. Stocks are light and buyers are disposed to operate more freely since the reduction in rail freights. Fish oils are weaker in the United States and crude menhaden has sold at 18½ to 19½c as to quality. Linseed oil has been moving more freely of late but still only on small orders. Some buyers counting on the comparatively low cost of La Plata seed of

M. BEATTY & SONS,

Welland, Ont.



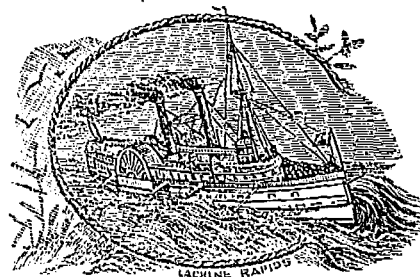
Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.



Richelieu & Ontario Nav. Co.

Lines in operation

Longueuil Line—Steamer Longueuil leaves foot of current every half hour.

Boucherville Line—Steamer Hochelaga is now making her regular trips.

Laprairie Line—Steamer Laprairie will begin her regular trips on Wednesday.

Sorel Line—A steamer will leave for Sorel Tuesday and Friday.

Quebec Line—Steamers Montreal and Canada will open the Quebec Line about the end of this week.

For tickets and further information apply to

H. FOSTER CHAFFEE,

District Passenger Agent,

128 St. James St., - Montreal.

Telephone 1731.

(Opp. P. O.)

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. 1824

Notre Dame St..

MONTREAL.

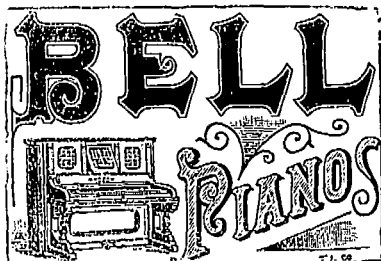
WHOLESALE AGENTS

—FOR THE—

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied territory.



ELEVATOR BUCKETS

OF ALL SIZES.

Manufactured by . . .

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.

W. M. TERRIBERRY & CO.,

Manufacturers

White & Ornamental
Mouldings.

COR. FULTON & GREEN STREETS,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 8723.



A Guarantee of **Silver Plate.**
Worth on . . .

33-41 HAYTER ST., TORONTO.

which some 750,000 bushels have been bought for New York account, have believed that the seaboard crushers would reduce quotations when they found that buyers declined to come into the market at present figures, and they have acted accordingly. Finding, however, that the crushers were not disposed to follow such a course, these buyers have been showing more interest of late, though they have not as yet increased the sizes of their purchases. The crushers and brokers report much more enquiry, and it is probable that at a slight concession on current prices a considerable business might be done.

PARIS GREEN.—It is too early yet for much movement in Paris green and it is not probable that business will be brisk until the middle of next month. We quote 13 cents in bulk and 14½ cents in pound packages.

PETROLEUM.—The excitement in the market is simmering down, but prices are away up and likely to remain so for some time to come. Canadian sells at 16¼c in car lots and at 18 in singles. American runs at 22c in car lots and 23 cents for single barrels. Water white 23½ to 24½ cents. The demand is not heavy but the feeling is extremely firm.

SALT.—There will be a great difference in salt values next week when the Mari-
posa and other vessels arrive, and naviga-
tion is open. There is no ex-wharf salt
now. We quote Liverpool 12s per bag
47½ to 50c, Canadian in small bags \$2.25
to \$3, and factory filled 80c to \$1. Cheese
salt per bag \$1.25 to \$1.50.

VEGETABLES, ETC.—Potatoes are quoted
at 60 to 70 cents per bag of 90 lbs. in car-
load lots. Onions are hard to sell. It is
late in the season now for them and most
houses are overstocked. Holders would
accept \$1 to \$1.50 per barrel for medium
quality and \$1.80 to \$2 for fine; Ontario
lettuce sells at 60 to 75 cents per dozen and
fine Boston at \$1.25 to \$1.50; string beans
job at \$3.75 per crate or carrier. Cucum-
bers are \$2.25 to \$2.50 per dozen and
sweet potatoes \$4.50 to \$4.75 per barrel.
Cranberries \$4 per crate of 26 quarts.

WOOL.—Practically no wool is selling in
this market. Prices are firm but there is
no demand. The market is now bare of

Bank Statement to Govt. Month ending Mch. 31, '95	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Mon. due to Dom. Govt. after deduction of adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,335,655	\$ 32,944		\$5,760,490
2 Commerce	6,000,000	6,000,000	6,000,000	1,200,000	7	2,498,412	51,344	519,649	4,865,894
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	991,156	2,417	165	2,521,529
4 Ontario	1,500,000	1,500,000	1,500,000	345,000	7	567,058	20,462	12,751	1,171,644
5 Standard	2,000,000	1,000,000	1,000,000	1,000,000	8	677,949	18,227	50,341	1,478,747
6 Imperial	2,000,000	1,963,690	1,962,370	1,156,175	8	1,196,564	22,463	725,467	2,552,358
7 Traders	1,000,000	608,400	608,400	85,000	8	601,750		80,485	821,157
8 Hamilton	1,250,000	1,250,000	1,250,000	675,000	8	928,018	15,603	125,031	1,562,240
9 Ottawa	1,500,000	1,500,000	1,500,000	925,000	8	957,312	30,912	40,000	853,536
10 Western	1,000,000	500,000	373,392	92,500	7	221,970			186,650
Total, Ontario	19,750,000	17,822,000	17,693,162	8,378,975		10,270,274	197,442	1,658,889	21,804,225
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,210,808	5,101,652	208,842	14,375,994
12 British North America	4,866,666	4,866,666	4,866,666	1,338,333	5	894,810	8,938		2,249,652
13 Du Proulx	1,200,000	1,200,000	1,200,000	600,000	7	695,791	7,359	162,318	1,190,717
14 Jacques Cartier	600,000	500,000	500,000	225,000	7	358,697	20,055	50,000	1,020,422
15 Villo-Mario	600,000	600,000	479,620		6	261,216	5,350		153,079
16 D'Hoehelaga	1,000,000	789,500	789,500	270,000	7	601,125	18,735	51,569	457,971
17 Molsons	2,000,000	2,000,000	2,000,000	1,300,000	8	1,381,235	27,010	5,803	5,326,086
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,460,793	204,464	1,156	3,013,081
19 Nationals	1,200,000	1,200,000	1,200,000	30,000	8	669,665	6,826	11,185	855,557
20 Quebec	3,000,000	2,500,000	2,500,000	550,000	7	687,342	18,575	6,937	4,640,470
21 Union	1,200,000	1,200,000	1,200,000	290,000	6	870,531	5,667	464,465	915,422
22 St. Jean	1,000,000	500,000	261,217		4	38,627			4,420
23 St. Hyacinthe	1,000,000	504,500	311,555	45,000	6	216,615		10,057	75,505
24 Eastern Townships	1,500,000	1,500,000	1,469,965	689,000	7	767,664		21,587	538,029
Total, Quebec	36,966,666	35,260,966	34,808,663	14,315,333		14,104,825	5,440,713	981,400	35,047,298
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,300,000	8	1,119,471	302,377		1,289,894
26 Merchants of Halifax	1,500,000	1,000,000	1,000,000	690,000	7	864,715	132,678		1,261,759
27 Peoples	800,000	700,000	700,000	175,000	6	542,208	6,177		482,898
28 Union	500,000	500,000	500,000	160,000	6	351,443	4,804		269,129
29 Halifax B. Co.	500,000	500,000	500,000	275,000	7	449,033	21,391		441,587
30 Yarmouth	300,000	300,000	300,000	60,000	6	86,181	21,554		57,140
31 Exchange	280,000	280,000	249,788	30,000	6	37,433			24,847
32 Commercial, Windsor	500,000	500,000	288,640	95,000	6	83,688	5,993		52,275
Total, Nova Scotia	5,880,000	5,380,000	5,138,428	2,775,000		3,581,979	493,364		3,879,824
33 New Brunswick	500,000	500,000	500,000	525,000	12	434,016	50,191	16,262	456,632
34 People's	180,000	180,000	180,000	115,000	8	147,800	8,745		41,940
35 St. Stephen's	200,000	200,000	200,000	45,000	6	92,559	8,380		74,300
Total, N. B.	880,000	880,000	880,000	685,000		674,375	67,316	16,262	742,932
36 Brit. Col.	9,733,333	2,920,000	2,920,000	1,143,666	6	733,061	410,138	362,897	2,589,335
37 Summerside, P. E. I.	48,666	48,666	48,666	10,000	6	24,412			10,698
38 Merchants, P. E. I.	200,000	200,000	200,000	40,000	8	72,870			47,732
Grand Total	73,458,685	63,511,652	61,688,839	27,350,674		29,414,796	6,628,973	2,914,457	63,452,014

BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Can. secu'd	Deposits pay on demand after notice or fixed day by other banks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$3,952,127		\$ 72,383	\$40,437	\$ 6,941		1,300	11,201,760
2 Commerce	12,170,516		698,596	5,199	9,608		1,896	20,546,474
3 Dominion	7,612,619						252,326	11,168,739
4 Ontario	3,169,946		43,347				4,635	5,269,826
5 Standard	3,762,399							5,987,664
6 Imperial	6,037,885		35,231	698				10,570,629
7 Traders	2,788,776						580,609	4,872,678
8 Hamilton	3,684,122		228				337,247	6,655,491
9 Ottawa	3,375,684						213,555	5,501,065
10 Western	982,361			539			39,634	1,444,881
Total, Ontario	47,636,465		849,785	44,873	16,589	1,448,820	16,926	83,249,305
11 Montreal	13,079,018		842,773	40,146			83,292	38,412,528
12 British North America	5,860,217		17,860	9,800	25,299		17	9,661,593
13 Du Proulx	5,163,118			13,518			7,327	7,343,153
14 Jacques Cartier	2,322,508			6,691			1,182	3,790,460
15 Villo-Mario	715,297							1,134,948
16 D'Hoehelaga	2,525,636			6,933			17,250	3,857,428
17 Molsons	3,849,811		136,016	11	4,743		32,037	10,785,297
18 Merchants	6,947,183		642,873	2,407			3,127	13,842,293
19 Nationals	1,659,541		8,352	32,181				3,052,184
20 Quebec	1,969,900		33,647	10,087				7,644,323
21 Union	3,363,496				5,934			6,165,530
22 St. Jean	42,806							85,019
23 St. Hyacinthe	846,412	51,371		8,504			2,110	1,208,496
24 Eastern Townships	2,442,860							3,834,432
Total, Quebec	50,757,898	51,371	1,681,551	130,333	36,025	1,892,843	146,337	110,270,639
25 Nova Scotia	5,121,911		47,910	3,266	56,375		3,185	8,217,218
26 Merchants of Halifax	3,826,412		46,958		215			6,457,280
27 Peoples	955,791		6,450				1,661	1,984,012
28 Union	1,127,330		7,764				99,400	1,968,829
29 Halifax B. Co.	1,707,746		20,000	238			1,414	2,713,302
30 Yarmouth	448,132							613,008
31 Exchange	301,911	16,000					1,082	169,675
32 Commercial, Windsor	301,968		906				1,005	503,136
Total, Nova Scotia	13,639,601	16,000	130,018	3,654	56,690	776,867	108,144	22,885,460
33 New Brunswick	1,033,504		60,624		50,000			2,170,991
34 People's	159,905		62,996					421,387
35 St. Stephen's	114,334			2,055	925		5,634	293,849
Total, New Brunswick	1,307,743		123,620	2,055	50,925	18,759	5,634	2,391,227
36 British Col.	1,032,306		6,248		7,835		83,354	5,250,176
37 Summerside, P. E. I.	45,016	12,782						92,809
38 Merchants, P. E. I.	48,030						774	169,435
Grand Total	114,417,638	80,153	2,791,222	180,815	167,965	4,137,789	366,165	224,552,151

Return of Bank British North America includes Canadian business only.
 Bank of British Columbia bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.
 Commercial Bank of Manitoba in liquidation has been dropped from the list.
 Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.
 Banque d'Hoehelaga bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.

North West and British Columbia wools which have been well run upon by makers of medium class goods. We hear of a sale of long combing Ontario to an American house at 21 1/2 cents. Capes are almost a drug in the market. We quote 13 1/2 to 16c for greasy sorts, Buenos Ayrean runs from 25 to 31c and greasy Australian at 14 1/2 to 15 cents. Canadian wools are nominal on a cleaned up market and dealers are waiting for the new clip which will be here in the course of a month or so.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph).

Toronto, April 25, 1895.
 Business is moderately active, with the situation generally improved. There appears to be increased confidence, and the tone of markets is rather firmer. There are however, no large transactions reported but orders have been filled in many cases at prices which a few weeks ago was

thought to be excessive. The outlook consequently is encouraging. The stocks of merchandise in retailer's hands are not large and an increasing demand keeps prices firm. In drygoods and hardware a fair trade is reported while groceries are steadily improving. Money is firm, with call loans quoted at 4 1/2 to 5 per cent, and prime paper discounted at 6 to 6 1/2. Sterling exchange is rather easier. There was

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Gov't for s't'ry of note or	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gov. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks		
1 Toronto	\$ 620,319	\$1,285,241	\$76,046	\$ 244,138	.....	\$24,654	1 \$ 430,485	213,269	.....	\$925,010	.....	\$ 789,614	1		
2 Commerce	651,766	726,746	151,000	656,525	.....	80,555	6,663	3,549,435	.....	1,315,479	.....	1,856,965	2		
3 Dominion	410,618	569,532	75,000	249,762	.....	1,030	.....	14,936	.....	38,195	.....	1,359,327	3		
4 Ontario	180,897	705,248	54,854	205,665	.....	124,181	.....	202,120	.....	110,811	.....	140,830	4		
5 Standard	143,147	405,139	35,888	111,854	.....	230,665	.....	140,468	.....	50,617	.....	503,471	5		
6 Imperial	410,168	1,049,220	78,276	210,763	.....	414,565	28	637,742	499,344	108,120	1,384,272	541,704	1,225,087	6	
7 Traders	124,039	253,668	30,553	118,256	.....	71,536	.....	78,62	.....	302,560	229,171	1,141,844	1,141,844	7	
8 Hamilton	195,772	314,330	60,000	137,474	.....	94,172	.....	207,36	.....	21,257	283,016	493,459	1,018,649	8	
9 Ottawa	148,693	250,270	51,500	63,017	.....	115,489	.....	120,301	.....	172,300	6,906	401,290	401,290	9	
10 Western	25,893	20,772	16,596	11,745	.....	263,664	.....	13,271	.....	41,075	286,922	.....	.....	10	
Total, Ont.	2,911,209	5,535,226	628,713	2,004,189	.....	1,592,812	19,963	6,258,598	763,230	1,131,089	5,633,505	3,580,455	9,719,207	11	
11 Montreal	2,358,753	3,474,827	265,000	1,088,884	.....	.....	21,003	12,205,898	2,758,153	128,222	412,313	2,293,494	192,936	192,936	11
12 B. N. A.	316,451	654,241	60,118	181,536	.....	16,000	2,111	672,406	.....	.....	.....	.....	292,855	12	
13 Du Peuple	54,743	225,597	41,050	268,267	.....	.....	18,62	8,26	.....	.....	.....	.....	729,348	13	
14 Jacq. Cartier	22,248	123,193	21,264	486,322	.....	.....	17,664	24,711	32,406	.....	.....	.....	91,425	14	
15 Ville Marie	17,191	31,909	20,000	60,734	.....	.....	5,699	13,281	3,727	.....	3,425	.....	47,861	15	
16 D'Hochelega	74,404	183,233	32,602	119,550	.....	.....	6,712	105,035	.....	.....	95,352	.....	784,590	16	
17 Molsons	215,115	704,138	90,000	350,042	.....	.....	77,164	271,323	.....	104,375	510,366	736,993	424,912	17	
18 Merchants	380,748	915,726	159,312	478,6	51,371	111,376	3,416	553,822	1,089,820	387,528	139,062	.....	1,124,18	18	
19 Nationales	63,268	139,362	52,000	123,571	.....	207,345	5,582	15,727	.....	35,000	.....	.....	244,200	19	
20 Quebec	107,694	604,039	89,731	287,185	.....	.....	12,720	121,908	.....	148,433	289,326	.....	1,910,328	20	
21 Union	29,852	190,504	53,500	122,493	.....	.....	.....	25,099	.....	.....	.....	.....	424,550	21	
22 St. Jean	4,520	4,978	3,029	8,06	.....	.....	2,382	6,786	.....	.....	.....	.....	.....	22	
23 St. Hyacinthe	17,296	15,129	14,306	17,312	.....	.....	.....	14,963	.....	.....	.....	.....	56,560	23	
24 E. Townships	101,613	96,468	42,828	34,715	.....	.....	477,028	12,018	73,842	.....	13,000	63,301	.....	.....	24
Total, Quo.	3,763,899	7,367,344	894,768	3,427,423	67,371	979,659	100,823	14,145,588	2,794,236	1,518,850	1,752,111	3,462,600	6,861,151	25	
25 Nova Scotia	320,253	427,180	61,380	255,971	12,782	.....	90,125	15,968	213,170	.....	768,807	1,290,733	352,033	352,033	25
26 Merchants	167,856	386,362	50,000	150,215	.....	.....	19,373	98,321	.....	15,000	726,395	291,712	709,116	709,116	26
27 People's Bk.	32,975	93,479	23,923	29,384	.....	.....	29,699	16,277	5,352	.....	0,988	7,786	.....	11,377	27
28 Union	3,655	82,215	25,000	37,050	.....	.....	82,007	47,778	.....	1,000	251,462	.....	.....	.....	28
29 Halifax B. Co.	20,470	169,111	25,000	54,378	.....	.....	75,139	74,855	.....	.....	.....	.....	19,132	19,132	29
30 Yarmouth	31,444	21,990	4,500	5,190	.....	.....	145,100	57,213	17,498	19,200	75,000	.....	.....	.....	30
31 Exchange	3,275	3,910	3,171	1,774	.....	.....	35,279	11,984	.....	.....	18,873	.....	.....	.....	31
32 Com'l W'door	13,399	17,308	4,372	7,537	.....	.....	33,980	16,983	5,428	.....	.....	.....	.....	.....	32
Total, N. S.	665,237	1,201,555	197,406	542,193	12,782	827,743	15,968	536,981	28,275	35,200	2,017,648	1,590,231	1,091,658	1,091,658	33
33 N. Brunswick	133,551	115,506	23,524	40,294	.....	.....	84,449	113,468	48	.....	166,795	526,260	107,271	107,271	33
34 Peoples	11,671	11,063	6,028	2,423	.....	.....	3,70	13,457	11,440	.....	3,000	.....	.....	.....	34
35 St. Stephen's	10,032	11,801	5,340	6,817	.....	.....	19,769	12,151	169	.....	.....	.....	.....	.....	35
Total, N. B.	155,254	138,370	35,392	49,534	.....	108,318	.....	139,076	11,647	.....	169,795	526,200	107,271	107,271	36
36 Bank B. C.	553,695	768,509	46,383	26,776	.....	62,505	.....	104,858	515,846	.....	.....	.....	.....	.....	36
37 Sum'g. P.E.I.	540	1,280	2,064	609	.....	6,353	.....	1,291	.....	.....	.....	.....	.....	.....	37
38 Mrh't. P.E.I.	8,765	8,807	0,010	5,747	.....	7,671	.....	27,807	135	.....	4,700	.....	.....	.....	38
Gr. Total.	8,058,599	15,071,091	1,810,736	6,056,477	80,153	3,284,390	136,154	21,214,061	4,113,422	2,685,139	9,577,059	9,159,546	17,279,287	17,279,287	39

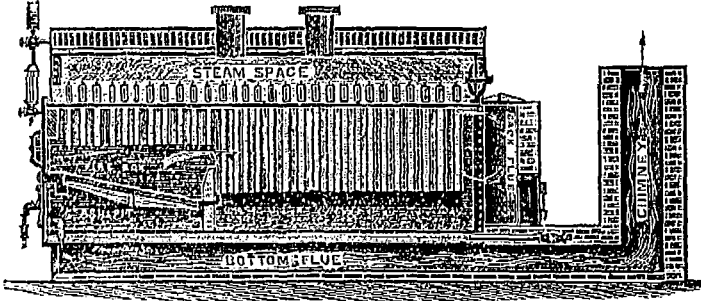
BANKS. Assets con'd.	Current Loans.	Loans to Gov't.	Loans Prov. Govts.	Overdue Debts.	R.E. besides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liab't's of Direct'rs & their firms.	Average specie for m'th.	Average of Dom. Notes dur. month.	Greatest amount of Notes in circulat'n dur'g mth.	
1 Toronto	\$11,247,964	.....	.....	17,930	\$ 231	.....	\$200,000	.....	\$16,374,608	399,259	618,240	\$1,456,850	\$1,428,600	1
2 Commerce	16,091,407	.....	.....	449,073	20,090	110,336	760,465	88,697	27,951,256	217,640	2,700,000	998,000	2,551,000	2
3 Dominion	7,215,756	.....	.....	120,16	13,06	.....	273,259	6,971	14,313,161	453,000	447,000	559,000	1,042,638	3
4 Ontario	4,985,537	.....	.....	170,662	155,575	27,050	182,491	31,219	7,246,376	18,200	185,200	694,400	67,058	4
5 Standard	4,367,342	.....	.....	35,529	.....	.....	110,853	23,260	7,710,928	110,157	144,321	393,450	688,259	5
6 Imperial	6,795,395	.....	.....	95,938	69,710	83,31	312,260	18,015	13,929,919	59,332	408,623	1,115,421	1,260,630	6
7 Traders	3,231,834	.....	.....	27,216	19,010	.....	40,807	18,040	5,627,300	279,759	123,000	213,007	601,750	7
8 Hamilton	5,208,673	.....	.....	79,877	4,448	12,801	275,532	78,932	8,675,705	4,177	195,000	322,000	954,000	8
9 Ottawa	6,279,277	.....	.....	28,738	20,765	100	133,600	304,150	8,099,279	54,506	147,178	227,755	983,635	9
10 Western	1,180,310	.....	.....	22,580	14,590	.....	.....	7,034	1,930,200	6,000	25,767	22,367	255,320	10
Total, Ont.	66,574,025	.....	.....	1,048,418	317,525	233,609	2,289,266	571,318	110,361,631	1,853,030	2,966,329	6,004,270	10,812,890	11
11 Montreal	30,918,239	.....	300,000	368,929	104,280	11,202	600,000	601,924	58,103,555	1,335,000	2,415,000	3,366,000	4,210,808	12
12 B. N. A.	7,474,072	.....	124,847	229,391	20,838	.....	350,000	23,298	10,22,134	9,655	324,182	819,008	496,226	13
13 Du Peuple	7,297,549	.....	.....	47,526	65,518	79,240	280,000	5,733	9,311,802	255,024	57,052	293,535	760,816	14
14 Jacq. Cartier	3,375,350	.....	.....	34,276	70,322	59,804	103,421	183,773	4,649,692	183,882	26,000	103,630	378,927	15
15 Ville Marie	3,483,008	.....	.....	59,242	21,08	30,305	36,430	275,991	1,629,669	77,754	16,686	15,616	295,590	16
16 D'Hochelega	3,002,650	.....	.....	95,615	43,116	18,943	36,837	36,585	5,106,588	237,893	77,746	223,493	609,505	17
17 Molsons	10,503,283	.....	.....	16,655	57,801	5,595	190,000	14,841	14,409,242	101,947	215,880	681,770	1,460,740	18
18 Merchants	18,975,007	.....	.....	122,872	64,179	32,443	536,838	47,408	23,205,235	1,201,089	37,000	907,000	2,550,000	19
19 Nationales	3,216,221	.....	.....	145,213	9,611	92	117,101	67,877	4,480,076	271,000	65,000	164,000	683,478	20
20 Quebec	6,573,647	.....	.....	206,397	79,059	5,123	166,317	76,149	10,921,721	147,568	101,096	575,253	728,750	21
21 Union	8,461,977	.....	.....	142,531	67,344	3,733	199,155	7,734	7,767,855	578,682	31,017	177,236	899,330	22
22 St. Jean	271,562	.....	.....	37,812	.....	8,673	.....	9,657	358,746	35,357	4,400	5,000	41,82	23
23 St. Hyacinthe	1,332,478	.....	.....	47,514	16,938	4,713	17,865	11,163	1,812,572	39,455	17,468	17,222	232,885	24
24 E. Townships	4,901,395	.....	.....	90,125	41,447	57,711	10,798	21,249	6,133,053	293,443	102,790	98,436	781,251	25
Total, Quo.	104,061,172	.....	424,84	1,779,698	654,297	317,577	2,740,02	1,384,173	167,997,810	4,774,849	3,888,217	7,177,933	14,381,847	26
25 Nova Scotia	7,115,905	.....	63,085	18,225	13,531	5,905	74,026	27,847	11,067,236	74,654	308,902	409,738	1,119,471	27
26 Merchants	5,565,353	.....	72,341	8,133	11,000	1,000	60,000	10,835	8,383,018	279,023	165,050	418,600	568,979	28
27 People's Bk.	2,496,977	.....	49,951	27,728	2,633	.....	63,871	1,181	2,913,605	86,305	35,785	102,972	548,683	29
28 Union	2,096,639	.....	29,999	13,333	.....	.....	62,000	.....	2,658,351	56,265	30,521	85,573	303,086	30
29 Halifax B. Co.	2,835,876	.....	.....	5,563	7,151	.....	1,800	6,000	3,535,602	11,247	65,997	137,945	450,242	31
30 Yarmouth	610,622	.....	.....	9,177	3,550	.....	8,000	.....	1,008,					

The Celebrated Kingsley Boiler, The Canadian Bank of Commerce.

THE BEST OF THE AGE.

We sell this Boiler with a full guarantee that it is as safe and durable as any that can be built. It will take one-third less space per horse-power, make dryer steam and consume twenty per cent. less fuel than any other boiler in the market. We build these Boilers with Double Shell, best quality Steel, from 30 to 250 horse-power.

If it is your attention to purchase a boiler, we strongly advise you calling upon and interviewing any or all of the well known firms in this city:



Messrs. J. K. Woodburn; T. Rankine & Sons; Waring, White & Co., Josiah Fowler; Geo. F. Calkin; For Circulars, Prices, etc., Address: Armstrong Bros; White, Colwell & White.

KINGSLEY BOILER CO Limited, ST. JOHN, N. B.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, THE EIGHTEENTH DAY OF JUNE NEXT.

The Chair will be taken at twelve o'clock.

By order of the Board.

B. E. WALKER,
General Manager.

Toronto, April 23rd.

Preston WARM AIR OR COMBINATION Furnaces

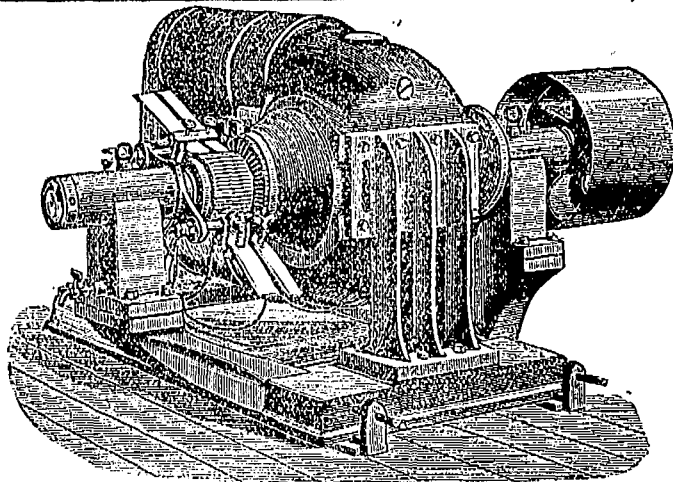


Are sold on their merits and guaranteed to give satisfaction.

Send for Free Catalogue and Estimates.

CLARE BROS. CO.
Preston, Ont.

The Kay Electrical Mfg. Co. LTD. 263 James Street, North, Hamilton, Ont.



Dynamos for Arc and Incandescent Lighting, Motors, from 1 to 50 H.P. Generators for transmission of Power. Plating Machines and all kinds of Electrical Appliances.
SEND FOR ESTIMATES.

Manitoba patents \$4, and strong bakere \$3.70 to \$3.75. Wheat is firmer, with a fair demand; sales of white and red at 72 to 73c north and west, and goose at 70c. Spring wheat sold on the Midland at 75c. Manitoba wheat is very scarce and prices firm in consequence. No. 1 hard sold at 86 to 87c North Bay and at 86c grinding in transit, Sarnia. Barley quiet, with sales of feed at 44 to 45c. Oats are weaker, selling at 32c for mixed outside and at 32½ to 33c for white. Peas sold at 58c east and west. Buckwheat firm at 41c outside. Rye firm 50 to 52c outside. Bran dull at \$15.00 and shorts at \$17.00, Toronto freights. Oatmeal firm at \$4.00 to \$4.25.

GROCERIES.—Trade is fair, with little change in quotations. Sugars are selling at 3½ to 3½ for granulated, and

at 2½ to 3 for yellows. There is a fair demand for teas. Fruits firm, currants at 4½ and valencia raisins off stalk 4 to 6c. Prunes firm at 5 to 6½. Rio coffee, 20 to 22c. Canned goods 85 to 90c.

HIDES AND SKINS.—The hide market is firm, with sales of cured at 6½c Dealers are paying 5½c for No. 1 green and 4½c for No. 2. Sheepskins are firm at 90c. Tallow dull at 5½c to 5¾c with sales in a jobbing way at the latter prices.

LIVE STOCK.—Cattle in fair demand and prices firm. The best shippers sold at 5c to 5½c, and ordinary at 4½ to 4¾c. Butchers cattle firm, with sales of the best at 3¾ to 4c per lb.; medium at 3¼ to 3¾c and inferior at 2¾ to 3c. Milch cows \$25 to \$45 each and calves \$2 to \$5.00 each. Sheep and year-

The Bank of Toronto.

DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seventeenth to the Thirty-first days of May, both days included.

The Annual General Meeting of Shareholders will be held at the Banking House of the institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,
General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to 31st, both inclusive.

The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL,
Cashier.

Hamilton, April 21th, 1895.

WANTED a man of high attainments good presence and energy to earn not less than \$2,000 a year. No cheap man need apply.

Address giving particulars.—

Economist,

P. O. Box 576, MONTREAL.

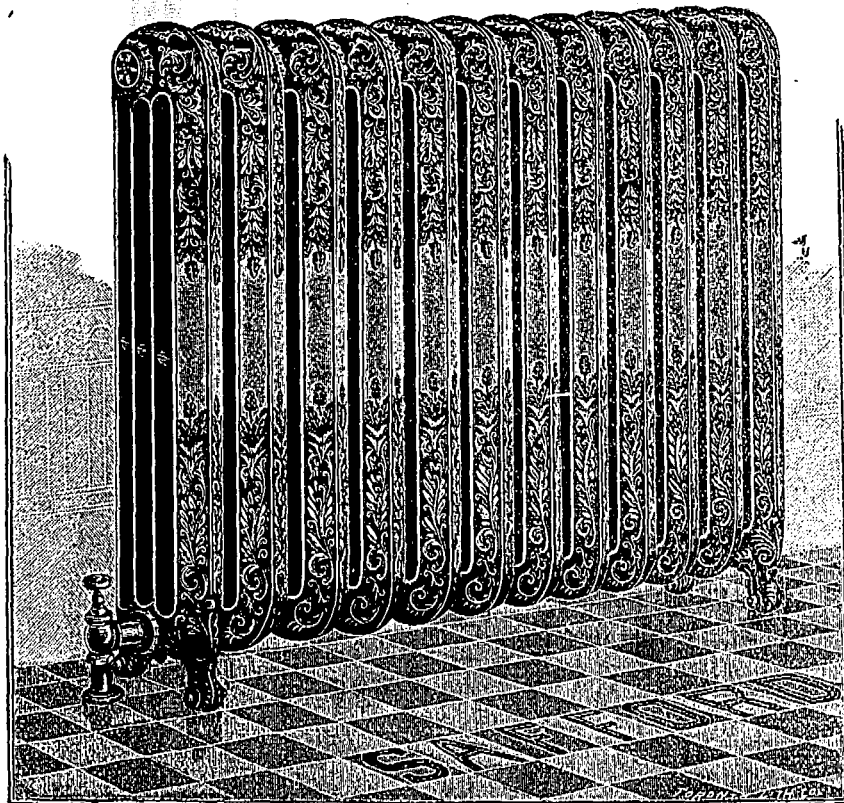
ing lambs sell at 5 to 5½c, per lb. according to quality, and spring lambs at \$2.50 to \$4.25 each. Hogs are firm, the best bacon lots selling at \$5.20 to \$5.25, stores at \$4.75, and sows at \$4 to \$4.25.

PROVISIONS.—Fair trade with prices firm. Mess Pork rules at \$15.75, short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7¾ to 8¼c, hams 10½ to 11c, and lard 8¾ to 9½c. Beans \$1.80 per bushel. Hops 6 to 9c. Potatoes lower at 55 to 58c for ear on track, and small lots at 75c. Dried apples 6 to 6½c and evaporated 7 to 7½c.

Wool.—Market quiet and steady. Fleeces

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

MONTREAL.

SOLE AGENTS.

The only Radiator on the market embodying all latest improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES. EVERYTHING NEW, FRESH AND PRICES RIGHT

is nominal at 19c. Pulled supers 19 to 21c, and extras 22 to 23c.

SPECIAL NOTICES.
FANCY GROCERIES AND TABLE DELICACIES.

The Food Fair, held for some days past at Windsor Hall in this city, has been largely attended by young and old anxious to learn what improvements are being and have been made of recent years in the way of preserved eatables. "They do these things better in France," is an old saying in respect of the preparation of food as well as in other matters, and it is not surprising that our most enterprising fellow-citizens of that origin, on visiting the great centre of French skill, art and industry, should return with a stock of the new ideas which characterize our *fin du siècle*. All those who have examined and tested the miniature dainty samples of conserves, fruits, jams and other table delicacies contributed by the firm of Michel Lefebvre &

Co., Montreal, to the Food Fair exhibits, cannot fail to be convinced that no grocery house having a steady regard for the tastes and necessities of its customers, can afford to neglect having a supply of them upon its shelves and in its show windows. The various goods are put up in the tiniest cans, boxes and bottles from which samples are readily given away that people may test their merits for themselves before buying larger quantities. The canning business throughout Canada has heretofore been too largely devoting its attention to quantity rather than quality, and to glaring, staring labels that repel rather than attract consumers, than to something that faithfully indicates the inner can. Let the thousands of retail grocers and general dealers who read these remarks, ask themselves why the canning as well as the condiment industry is so generally depressed. It is not because of high prices to the consumer, nor because of a less number of mouths in the country. Greater attention to inward qualities and a little more taste in labels would go far toward effecting a remedy.



SEALED TENDERS addressed to the undersigned and endorsed "Tenders for Post Office, etc., at Rimouski, P. Q.," will be received at this office until Tuesday, 30th April, for the several works required in the erection of Post Office, &c., at Rimouski, P. Q.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the Court House, Rimouski, on and after Thursday, 4th April, and tenders will not be considered unless made on form supplied, and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, 2nd April, 1895.

KAY ELECTRIC MFG. CO.

In the last four years electricity as a motive power has come so rapidly to the front that there is scarcely a village or factory where it is not employed extensively for lighting and power purposes and the Kay Electric Mfg. Co. being among the pioneers along this line have endeavored to keep pace with the most advanced improvements until there is hardly a village from Quebec to Vancouver where there is not more or less of their machinery operating. In the city of Toronto there are more than 150 of these machines; in Hamilton nine-tenths of the electric power is used through Kay Motors; Guelph, Brantford, St. Catharines and Montreal are all extensive users of these machines. The question is asked, "Why has the Kay Motor taken such a lead of all other

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.

OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
 Paid up in Cash (no notes) - - 304,600
 Resources, - - - - - 1,200,000
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.
 Vice-President, - - - - - WM. J. WITTELL
 SELKIRK CROSS, O. C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square,
 Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1888.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

BOOKBINDING

... AND ...

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Mts	Dates of Dividends.	Per Cent Price April 25	Cash. value per \$.
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,333	3 1/2	Apr. Oct.	166	380 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	187 1/2	68 87
Commercial, Nfld.....	200	306,000	306,500	100,000	4 1/2	June Dec.	200	300 00
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	43 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	262 1/2	181 00
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mich Sep	113 1/2	56 25
Eastern Townships.....	50	1,500,000	1,499,905	650,000	3 1/2	Jan July	135	62 50
Hamilton.....	100	1,250,000	1,250,000	475,000	4	June Dec	154	154 00
Hochelega.....	100	783,500	783,500	270,000	3 & 1	June Dec	126 1/2	126 50
Imperial.....	100	1,963,500	1,962,370	1,158,173	4	June Dec	178	178 00
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	112	23 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	165	165 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	157	157 00
Molsons.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	165	82 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219 1/2	430 50
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	55 1/2	16 72
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3	June Dec	96	96 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	133 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	110	110 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	162	81 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	241 1/2	241 50
Traders.....	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	282,000	3	Jan July	102	102 00
Ville Marie.....	100	500,000	479,620	.....	3	June Dec	70	70 00
Agri. Sav. and Loan Co.....	50	620,000	620,000	180,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	500,000	4 1/2	Quarterly	.....	152 00
Brit. Can. Loan & Inv. Co..	100	1,200,000	998,493	115,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	97	24 25
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	3	Oct	41	41 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	121	60 50
Can. Perm. Loan and Sav....	50	5,000,000	2,500,000	1,450,000	5	Jan July	126	166 00
Can. Sav. and Loan Co.....	50	750,000	722,600	195,000	3 1/2	June Dec	114	87 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,500,000	324,007	3	Jan July	123 1/2	123 00
Dominion Sav. and Inv. Co....	50	1,000,000	982,412	10,000	3	July Dec	76	88 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	117	58 50
Dominion Cotton Mills Co....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	95	95 00
Farmers' Loan and Sav. Co..	50	1,057,250	611,430	146,195	3 1/2	May Nov	105	52 50
Freehold Loan and Sav. Co..	100	3,222,500	1,319,100	659,550	4	June Dec	183 1/2	183 50
Hamilton Prov. and Loan....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,327,000	670,000	4 1/2	Jan July	166 1/2	83 25
Imperial Loan and Inv. Co....	100	840,000	708,558	164,054	3 1/2	Jan July	113	113 00
Landed Banking and Loan....	100	700,000	674,381	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag....	50	5,000,000	700,000	405,000	4	Mich Sep	110	60 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	104	50 50
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	111 1/2	111 50
Manitoba & North-W. Ln Co..	100	1,500,000	375,000	111,000	2	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	157 1/2	63 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	201 1/2	80 60
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	fold 188	94 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	120	120 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 50
Montreal Loan and Mortg....	25	500,000	500,000	300,000	3 1/2	Mich Sep	130	32 50
Ont. Indus. Loan and Inv....	100	466,800	314,316	190,000	3	Jan July	52	26 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	120 1/2	65 12
People's Loan and Deb. Co....	50	600,000	600,000	115,000	2	Jan July	45	25 50
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	70	35 50
Richelieu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	97	97 00
Toronto Electric Light Co....	100	500,000	500,000	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	6,000	.....	Nil	.....	75 1/2	75 75
Union Loan and Sav. Co....	50	1,000,000	679,645	260,000	4	Jan July	126	63 00
Western Can. Loan and Sav..	50	3,000,000	1,500,000	770,000	5	Jan July	161	80 50
Western Loan & Trust Co....	50	1,000,000	37,000	18,000	3 1/2	June Dec	97 1/2	48 75

motors?" The answer is simple. Every machine erected has been what it was represented to be. The best of material only has been used in its construction and it has been manufactured by expert electricians. Mr. Thos. L. Kay still directs the electrical arrangements and Mr. Robert Lynch superintends the mechanical construction.

THE STANDARD SILVER CO. (LTD)

The Standard Silver Co., of Toronto, manufacturers of the finest quadruple plated ware bought out the Acme Silver Co., last November. It is carried on largely on American capital. Its president, Mr. O. F. Thomas, is also president of the Manhattan Silver Plate Co., of Lyons, N.Y., one of the most prosperous and progressive of the silver plate companies in the United States. The vice-president is Mr. George C. Edwards, who is president of the celebrated Holmes and Edwards Silver Company of Bridgeport, Conn. This firm is acknowledged as the leading plateware manufacturers in the United States, and are the sole makers of the "Sterling Silver Inlaid" goods and of the new metal Gold Aluminum. Mr. John K. George, president of the New Haven Silver Plate Co. of Chicago is treasurer. The company is thus well equipped to compete for trade, and manufactures good goods and choice designs only.

THE Purdy Electric Centrifuge.

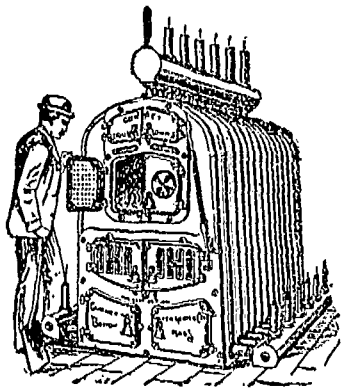
THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 25, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Spices.		Starch.	
Butter: Creamery,	0 18 0 30	Barley, malting.....	0 00 0 00	Molasses (Barbados)img.,	0 31 0 32	Vermicelli, Canadian.....	0 06 0 00
Township, dairy,	0 14 0 16	" feed.....	0 00 0 00	Porto Rico.....	0 00 0 00	Macaroni,	0 05 0 06
Under grades.....	0 05 0 10	Peas, per 60 lbs, about.....	0 00 0 70	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
CHEESE:		Rye.....	0 54 0 55	Cuba.....	0 00 0 00	Peel—Citron.....	0 20 0 00
Finest West. col'd fall m'k	0 09 0 00	Corn, in bond.....	0 00 0 00			Orange.....	0 14 0 16
Finest Western white "	0 09 0 00	" duty paid.....	0 00 0 00	Raisins:		Lemon.....	0 13 0 16
Finest Townships' "	0 09 0 00			Loose Musc. California ..	0 05 0 06	Chocolat Menter.	
Finest Eastern colored "	0 09 0 00			Layers, London.....	2 10 2 25	Vanilla, yel. wrap, 2 1/2 lb	0 34 0 38
Finest Eastern white "	0 09 0 00			Con. Cluster.....	2 65 2 75	do Chamois do do	0 43 0 48
Under grades.....	0 05 0 07			Extra Dessert.....	3 50 0 00	do Pink do do	0 50 0 56
Eggs: Western hold fresh	0 00 0 00			Royal Bucking'm Cluster	4 35 4 50	do Blue do do	0 58 0 66
Limed.....	0 00 0 00			Sultanas.....per lb	0 05 0 07	Trip. Van. Green do do	0 50 0 56
Shipped as strictly fresh..	0 11 0 00			Valencia off stalk.....	0 03 0 04	do do Lilac do do	0 58 0 66
Hops: 1894, per lb.....	0 06 0 10			" Layers.....	0 04 0 05	do do Bronze do do	0 65 0 74
" Old.....	0 03 0 07			" Currants, Provincials	0 03 0 04	do do White do do	0 73 0 83
Hon Products:				" Filliatras.....	0 04 0 04	Unsweet'd blue prem do	0 38 0 42
Bacon, smoked, per lb....	0 09 0 10			" Patras.....	0 04 0 05		
Hams, city cured,	0 09 0 10			" Vostizzas.....	0 06 0 07		
" Canvassed.....	0 00 0 00			Prunes, French.....	0 04 0 07	Soap:	
Pork Ca. s.c. per bbl. clear	16 00 16 50			" Bosnia.....	0 05 0 06	Can. Laundry.....	0 04 0 00
do mess.....	00 00 17 00			Figs in bags.....	0 05 0 00	Silver Glosa.....	0 00 0 07
Lard, per lb.....	0 09 0 10			" new layers.....	0 08 0 10	Benson's Prep. Corn.....	0 09 0 00
" Com. Refined.....	0 07 0 07			Sh. Almonds, bxs.....	0 00 0 25	Can. Pure Corn.....	0 09 0 00
SEEDS:				S. S. Tarragona.....	0 12 0 14	Vinegar: Imp Trip, 1 brl..	0 41 0 00
Clover, red, per bushel....	7 10 7 20			Walnuts.....	0 10 0 14	Cote D'or.....	0 35 0 00
Alsike, per lb.....	0 10 0 11			" Grenoble.....	0 13 0 14	Crystal Pickling.....	0 25 0 00
Timothy, (Can'n) per bbl..	3 15 3 25			Filberts.....	0 03 0 03	W. W. XXX.....	0 30 0 35
" Western.....	0 00 0 00			Spices:		W. W. XX.....	0 25 0 30
Flax 56 lbs.....	1 45 1 50			Cassia.....	0 07 0 07	W. W. X.....	0 00 0 00
Potatoes, per bag.....	0 80 0 85			Mace.....	0 90 1 20	Pure Malt.....	0 55 0 60
Honey, strained.....	0 05 0 09			Cloves.....	0 10 0 25	Older X.....	0 32 0 00
Beeswax.....	0 60 0 69			Nutmegs.....	0 45 0 80	" XXX.....	0 06 0 06
Beans: white ordinary bus	1 40 1 50			Jamaica ginger, bl.....	0 13 0 21	Soap: Best Laundry.....	0 02 0 05
" hand-picked.....	1 55 1 65			" unbl.	0 15 0 19	" Common.....	3 50 3 70
Grain.				African.....	0 08 0 10	Matches: Telegraph.....	3 30 3 50
Hard Manitoba, No. 1.....	0 82 0 85			Pimento.....	0 07 0 08	" Telephone.....	1 70 0 00
" No. 2.....	0 00 0 00			Pepper, Black.....	0 07 0 09	" Farlor.....	2 00 2 25
Oats No. 2.....	0 30 0 40			" White.....	0 09 0 15	" Star.....	2 40 0 00
				Mustard, 4 lb jar, Eng..	0 72 0 75	Nelson's Matches:	
				" 1 lb.....	0 23 0 25	Steamship.....	2 40 0 00
				" 4 lb jars, Cana..	0 65 0 70	Railroad.....	2 50 0 00
				" 1 lb.....	0 22 0 24	Washboards:	
				Rice, large lots, standard B	0 00 3 45	Nelson's Royal Lily.....	1 20 0 00
				" Patna.....	4 25 5 00	do Rose.....	1 40 0 00
				" Japan Standard "	4 25 4 40	Hardware.	
				" Crystal Japan "	4 75 5 00	Antimony.....	0 09 0 10
				" Carolina.....	6 50 7 50	Tin: Block, L & F, # lb..	0 15 0 16
				" Pearl.....	0 04 0 05	" Stratts.....	0 15 0 16
				" Flake.....	0 04 0 06	Strip.....	0 13 0 17
				Gelatine, 1 qt pk.....	1 15 0 00	Copper: Ingot.....	0 10 0 00
				" 1 1/2 qt pk.....	1 75 0 00	Sheets.....	0 14 0 20
				" 2 qt pks.....	2 30 0 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, QUINTET and BUNDY **RADIATORS** FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.
John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.
We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO.
Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.
Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend

Vin Mariani.

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.

Nourishes, Fortifies, Refreshes

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choice old Wine.

Sold Everywhere.

LAWRENCE
A. WILSON & CO.,
Sole Agents,
MONTREAL.

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JOURNAL OF COMMERCE.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 25, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c & c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 18 0 19
NEW CUT NAIL SCHEDULE.		3/4 and 2 3/4 inch.....extra..	1 50 0 00	IXX " " " " " " " "	Usual	No. 2 " " " " " " " "	0 16 0 17 1/2
Base—50d and 60d, f.o.b.....	2 10 0 00	2 1/2 and 2 3/4 " " " " " "	1 85 0 00	D C " " " " " " " "	Trade	No. 3 " " " " " " " "	0 15 0 16
Cut Nails.....per keg.....	2 10 0 00	1 1/2 and 1 3/4 " " " " " "	2 50 0 00	DX " " " " " " " "	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 20 0 00	1 " " " " " " " "	3 00 0 00	DXX " " " " " " " "		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 60 3 75	Terne Plate 1C, 20x23.....	5 75 6 00	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Aces—S. S.....	2 50 10 00	Rues. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 25
30d.....	0 10 0 00	—solid S.....	6 60 10 00	Anchor, per lb.....	0 04 0 05	" No. 2.....	0 20 0 22
50d, 16d and 12d.....	0 15 0 00	Coil Chain—3/4 chain.....	2 50 2 65	Lion & Crown tin'd sh'ts		Harness.....	0 25 0 30
10d.....	0 20 0 00	Coil Chain—1/2.....	0 04 0 00	22 and 24 gauge.....	0 05 0 06	Upper, heavy.....	0 25 0 30
8d and 9d.....	0 25 0 00	5-16.....	0 03 0 00	26 guage.....	0 05 0 06	Upper, light.....	0 33 0 35
6d and 7d.....	0 40 0 00	3/8.....	0 03 0 00	Lead: Pig, per 100 lbs.....	2 90 3 00	Grained Upper.....	0 30 0 35
4d to 5d.....	1 00 0 00	7-16.....	2 85 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 60 0 00	1/2.....	2 85 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
4d to 5d, cold cut not pol. or bl'd.....	0 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.....	5 25 0 00	English.....	0 50 0 70
3d " " " " " " " " " "	0 90 0 00	Morewoods Lion, No. 28.....	5 00 5 25	Zinc Sheet.....	4 25 4 75	Canada Kip.....	0 50 0 60
Fine blue nails—		Queen's Head, or equal.....	4 15 4 25	" Spelter.....	3 75 4 25	Hemlock Calf.....	0 50 0 60
3d.....extra.....	1 50 0 00	Common.....	3 75 4 00	Serap Iron—		Light.....	0 50 0 60
2d.....	2 00 0 00	Pig Iron, Siemens No. 1.....	17 25 17 75	Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
Casing and box, flooring, shooks, and tobacco box nails—		Coltness.....	60 00 0 00	Wrot iron.....	0 00 16 00	Splits, light and medium.....	0 18 0 25
12d to 30d.....extra.....	0 50 0 00	Calder.....	60 00 0 00	Powder, Canada Bl'sting	2 00 0 00	" " " " " " " "	0 14 0 16
10d.....	0 60 0 00	Langlois.....	60 00 0 00	T 1/2 to F F.....	5 00 5 25	Leather Board, Canada.....	0 06 0 10
8d and 9d.....	0 75 0 00	Shotts.....	60 00 0 00	Wire:		Enamel Cow, per ft.....	0 16 0 17
6d and 7d.....	0 90 0 00	Summerlee.....	20 00 21 00	Bright No. 7, per 100 lbs	2 80 0 00	Pebble Grain.....	0 12 0 15
4d to 5d.....	1 10 0 00	Gartsherrie.....	60 00 0 00	Annealed No. 7 " "	2 65 0 00	Glove Grain.....	0 12 0 14
3d.....	1 50 0 00	Carabros.....	15 50 16 00	Galvd. No 6.....	3 00 0 00	B. Calf.....	0 13 0 14
Finishing nails—		Eglinton.....	11 25 11 50	"Trade discount on above		B rush (Cow) Kid.....	0 12 0 14
3 inch.....extra.....	0 85 0 00	C.I.F.T. Riv. Charcoal Iron	26 50 28 00	25 per cent.....		Buff.....	0 13 0 15
2 1/2 to 2 3/4 " " " " " "	1 00 0 00	No. 1 Ferrona.....	17 50 18 00	Barbed Wire—		R ussetts, light.....	0 35 0 40
2 to 2 1/4 " " " " " "	1 15 0 00	Bar Iron, per 100 lbs.		2 and 4 bars.....	3 00 0 00	" heavy.....	0 25 0 30
1 1/2 to 1 3/4 " " " " " "	1 35 0 00	Ord. Crown.....	1 55 1 60	Plata Twist 2 and 3 wra.	3 00 0 00	" " Saddlers'.....	8 00 9 00
1 1/4 " " " " " "	1 75 0 00	Best Refined.....	2 15 2 25	Ribbon.....	4 00 0 00	Imt. French Calf.....	0 70 0 75
1 " " " " " "	2 25 0 00	Norway.....	3 00 0 00	Staples.....	3 00 0 00	English Oak.....	0 38 0 42
Slatting nails—		Sheet Iron 16 G & heavier.	2 20 0 00	Wire Nails—75, 10 and 5 p.c. off list.		Rough.....	0 20 0 22
5d.....extra.....	0 85 0 00	" " 17, 18, 20 G " "	1 90 0 00	Hides and Tallow		Dongola, extra.....	0 30 0 32
4d.....	0 85 0 00	" " 22, 24 " "	1 95 0 00	Montreal Green Hides		" No. 1.....	0 20 0 25
3d.....	1 25 0 00	" " 26 G " "	2 05 0 00	" No. 2.....	0 00 7 00	" ordinary.....	0 12 0 15
2d.....	1 75 0 00	" " 28 G " "	2 15 0 00	" No. 3.....	0 00 6 00	Colored Pebbles.....	0 14 0 15
Common barrel nails—		Boiler plates, iron, 3/4 in.	0 00 1 50	Tanners pay \$1 extra for sorted, cured & inspect'd		Calf.....	0 20 0 28
1 inch.....extra.....	1 50 0 00	" " 3-16 in.....	0 00 2 25	Sheepskins.....	0 00 0 75	Oils	
3/4 " " " " " "	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	Clips.....	0 00 0 00	Cod Oil, Newfoundland.....	0 37 1/2 0 40
3/8 " " " " " "	2 25 0 00	Hoops.....	2 15 0 00	Lambekins small.....	0 10 0 00	" Gaspe.....	0 00 0 00
Steel nails 10c extra.		Band.....	2 00 2 10	Calfskins, uninspected.....	0 07 0 00	S. R. Pale Seal.....	0 40 0 45
Clinch nails—		Canada Plates:		Horse hides west, each.....	1 15 1 50	Straw Seal.....	0 31 0 37 1/2
3 inch.....extra.....	0 85 0 00	Good Brands.....	2 00 2 25	" " City.....	0 50 1 00	Cod Liver Oil, Nfld.....	1 00 1 50 1/2
2 1/2 and 2 3/4 " " " " " "	1 00 0 00	Wro't Iron pipe, 1/2 to 2 in	0 09 0 10	" " rough.....	3 50 4 00	" " Norwegian.....	1 85 2 10
2 and 2 1/4 " " " " " "	1 15 0 00	70 p.c., over 2 in 6 7/8 p.c.	0 00 0 00	Leather		Castor Oil.....	0 05 1/2 0 06 1/2
1 1/2 and 1 3/4 " " " " " "	1 35 0 00	Steel, cast per lb.....	0 09 0 10	No. 1 B. A. Sole.....	0 20 0 22	Lard Oil, Extra.....	0 70 0 75
1 " " " " " "	2 00 0 00	" Spring, 100 lbs.....	2 50 2 75	No. 2 " " " " " "	0 17 0 19	" No. 1.....	0 60 0 65
1/4 " " " " " "	2 50 0 00	" Tire.....	1 90 0 00	No. 3 " " " " " "	0 15 0 16	Linsced, raw.....	0 55 0 57
		" Sleigh shoe, 100 lbs.....	1 85 0 00			" boiled.....	0 59 0 60
		" Machinery.....	2 50 0 00			Olive, pure.....	0 85 0 90
		Tin Plates:				" Extra, qt., per case.....	3 00 3 70
		1C Coke.....	2 50 2 85			" pts. do.....	2 40 2 50
		1C Charcoal.....	5 25 3 75			" 1/2 pts. do.....	2 70 3 00
						Spirits Turpentine.....	0 50 0 60

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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Canada Sugar Refining Co.,
 LIMITED.
MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

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LEVIS, QUE.

Send for Price List.

THE
BELL * TELEPHONE

Company of Canada.

C. F. SISE President

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G. P. SCLATER Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gillingham, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

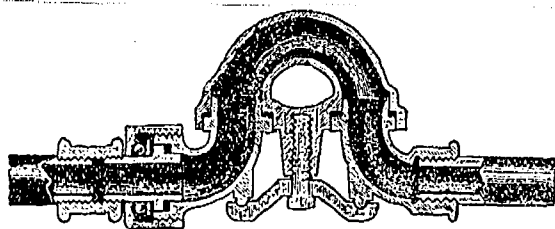
It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, MONTREAL

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.																																																																																																																																																																																
Coal Oil.		Salt.		Spirits Canadian—per gal.	\$ c. \$ c.	Gin—	\$ c. \$ c.																																																																																																																																																																																
Car Lots Store, [2. p.c. off]	0 11 0 17	Liverpool per bag 12's.....	0 47 0 50	Alcohol.....65 O.P.	0 00 3 85	Do Kuyper red cases.....	11 00 11 00																																																																																																																																																																																
1 to 20 brls	0 00 0 00	Canadian, in small bags.....	2 25 3 00	Spirits.....50 O.P.	1 02 1 05	do green do.....	5 75 0 00																																																																																																																																																																																
20 and over	0 00 0 00	do Quarters.....	0 25 0 30	do.....25 U.P.	0 00 0 00	do hlds.....	2 80 0 00																																																																																																																																																																																
Am. in car lots.....	0 23 0 00	Factory filled per bag.....	0 80 0 00	Rye Whisky.....25 U.P.	0 00 1 63	Irish Whisky—																																																																																																																																																																																	
do less quantities.....	0 23 0 00	do Quarters.....	0 25 0 30	Corby's IXL Rye, qrts.....	7 50 8 00	Bushmills.....cs	9 50 0 00																																																																																																																																																																																
Benzine car lots.....	0 13 0 00	Rice's Pure Dairy, per bag.....	1 50 0 00	" XTC " " ".....	5 60 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00																																																																																																																																																																																
do broken.....	0 15 0 16	Cheese Salt per bag 310 lb.	1 25 1 50	Porte—		do do two stars	0 00 0 00																																																																																																																																																																																
		Turk's Island per bush.....	0 30 0 35	T. G. Sandeman & Sons.....	0 00 0 00	do do three stars	0 00 0 00																																																																																																																																																																																
Class.				Cloda & Baker.....	2 10 4 00	Geo Roe & Co. 1 star, qts	9 25 0 00																																																																																																																																																																																
United Inches, 00 to 25.....	1 15 1 20	Tobacco duty paid.		Tarragona.....	1 10 1 50	do do 3 stars, qts	9 35 10 25																																																																																																																																																																																
do 26 to 40.....	1 25 1 30	No. 1 Black Chewing, cads	0 46 0 51	Sherris—Pedro Domecq.....	0 00 0 00	Dunville & Co.....qts	7 50 7 75																																																																																																																																																																																
do 41 to 50.....	2 70 2 80	No. 2 do	0 45 0 00	Pomartin.....	2 00 5 50	Wisdom & Warter's Sher-																																																																																																																																																																																	
do 51 to 60.....	3 00 3 25	Old Chum brit do sol. 8s.	0 58 0 00	Misb.....	2 10 6 00	ries.....per gal	2 00 6 50																																																																																																																																																																																
Paints, &c.		Navy, Bright Smoking 3s.	0 58 0 57	Clarets—		Warter & May's Ports do	2 10 6 50																																																																																																																																																																																
Lead pure, 50 to 100 lb. kgs.	4 75 0 00	do do do 5s.	0 55 0 00	Barton & Guestier.....	7 00 6 00	Geo. Sayer & Co's																																																																																																																																																																																	
do No. 1.....	4 25 0 00	Derby Plug Smk'g sol. 12s.	0 50 0 00	Clavet & Co. vintage wines	0 00 0 00	Brandy, do	4 50 6 50																																																																																																																																																																																
do No. 2.....	4 00 0 00	do do do 7s.	0 50 0 00	Nat. Johnson & Sons.....	4 50 28 00	do do cases 1 star do	11 50 12 00																																																																																																																																																																																
White Lead, dry.....	5 25 5 75	Myrtle Navy Plug Smk'g sol.	0 60 0 00	Champagnes—		do do do V.S.O.P do	16 50 17 00																																																																																																																																																																																
Red Lead.....	3 75 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Pommery, Fils & Co.....	81 00 33 00	Ind Coope & Co, Rom-1 qts	2 10 0 00																																																																																																																																																																																
Venetian Red Eng'h.....	1 50 1 75	do and R. & R. 8s.	0 67 0 00	Piper Heidseck.....	23 00 30 00	ford Ales.....1 pts	1 45 0 00																																																																																																																																																																																
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking 9s.	0 67 0 00	Gold Lack.....	80 00 32 00	Angostura Bitters, per																																																																																																																																																																																	
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Brandies—Hennessy		case of 3 doz.....	14 50 15 00																																																																																																																																																																																
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	1 Star.....cases	12 00 0 00	Banagher Irish Whisky, qts	9 50 10 00																																																																																																																																																																																
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Martell.....	6 00 0 00	do do per gal	3 75 4 00																																																																																																																																																																																
English Cement, cask.....	2 10 2 25	Wool.		do V.S.O.P.....	14 75 15 00	Jas Watson & Co. Dundee																																																																																																																																																																																	
Belgian Cement.....	1 35 2 05	Fleeca comb. ord.....	0 00 0 00	Barnett & Fils one star.....	0 00 0 00	3 star Glenlivet, per case.	8 50 10 00																																																																																																																																																																																
Pire Bricks per 1000.....	17 50 25 50	do clothing.....	0 10 0 30	do V.S.O.P.....	12 25 0 00	1 do do	4 00 6 00	Fire Clay.....	1 50 1 75	Pulled unsorted Short.....	0 19 0 21	Bisquet Dubonche.....	9 50 10 50	Old Glenlivet.....per gal	8 50 9 00	Roan.....	2 40 4 50	do Super.....	0 18 0 20	Renault & Co.....	10 00 26 00	Watson's Old Scotch qt. cs	6 50 7 00	Domestic Broken Sheet.....	0 10 0 13	do Extra.....	0 20 0 22	E. Puet, V.V.O.P.....	0 00 23 00	do do pts, per cs	7 50 8 50	French Casks.....	0 10 0 12	North West.....	0 00 0 00	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pres	6 50 7 50	do brls.....	0 00 0 13	R. A. Scoured.....	0 25 0 32	Jou'y Cl'b blue lab.***case	0 00 7 50	do do pts per cs	7 50 8 50	American White, brls.....	0 17 0 20	Natal.....	0 15 0 16	do white do V.O do	0 00 8 75	Maria Brizard & Roger L'q		Coopers' Glue.....	0 18 0 24	Cape.....	0 13 0 15	do silver lab V.S.O do	0 00 10 00	Creme de Menthe glaciale		Golden Ochre.....	0 04 0 04	Australian.....	0 14 0 16	do gold lab. VSOP do	0 00 12 00	vert.....	10 50 13 00	Brunswick Green.....	0 04 0 10	Assyrian, greased.....	0 15 0 00	do ext. WVSOP do	0 00 17 00	Curacao.....	00 00 11 50	French Imperial Green.....	0 11 0 15	Wines, Liquors, &c.		do blue lab. *** gal.	0 00 3 50	Prunelle.....	00 00 13 00	Vermillion.....	0 12 0 40	Ale—Bass's.....qts	2 50 2 55	Scotch Whiskies—		Kummel.....	00 00 12 00	Genuine Quicksilver.....	0 75 0 90	Porter—Guinness & Sons.....	1 62 1 67 1 67 1	Mackie's R.O. Special.....	10 00 10 50	Creme de Cacao.....	00 00 15 00	No. 1 Furnit's Varn'h, pr. gl	0 60 0 65	Dublin Stout.....qts	2 40 2 45	do Islay Blend.....	8 00 8 25	Anisette, case.....	00 00 13 00	Extra do do	0 75 1 00	do do.....pts	1 57 1 62 1	Sheriffs.....per gal	3 40 4 00	Cherry Brandy case.....	00 00 11 50	Brown Japan.....	0 55 1 20			do.....cases	9 75 0 00	Creme de Noyau, Moka, Ge-		Black Japan.....	0 50 1 00			Claymore.....cases	8 75 9 25	nevieve etc. case.....	9 00 12 50	Orange Shellac, No. 1.....	1 80 2 00			Glenfalloch, High'd.....gal	3 40 3 50	Absinthe super, case.....	00 00 13 50	do Pure.....	2 00 2 25			Walters Kilmarnock.....	9 75 15 00	Vermouth, case.....	6 00 6 50							Kirsch do com., case.....	9 50 10 00							Kirsch, fine.....	10 50 11 00							White Ball old Jamaica								Rum, cases.....	15 00 17 00
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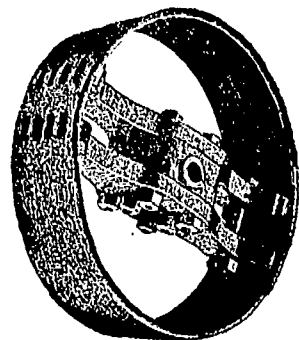
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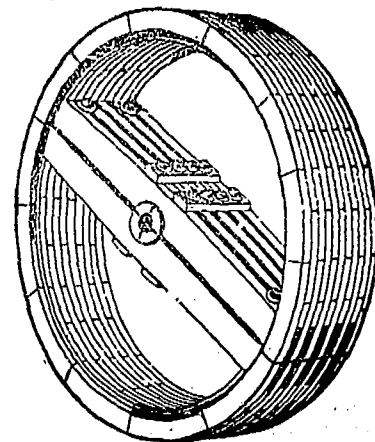
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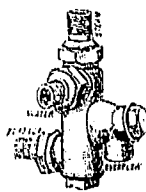
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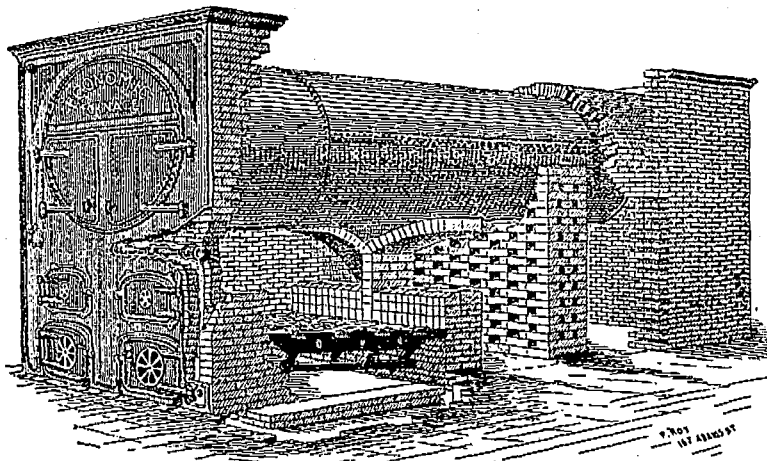
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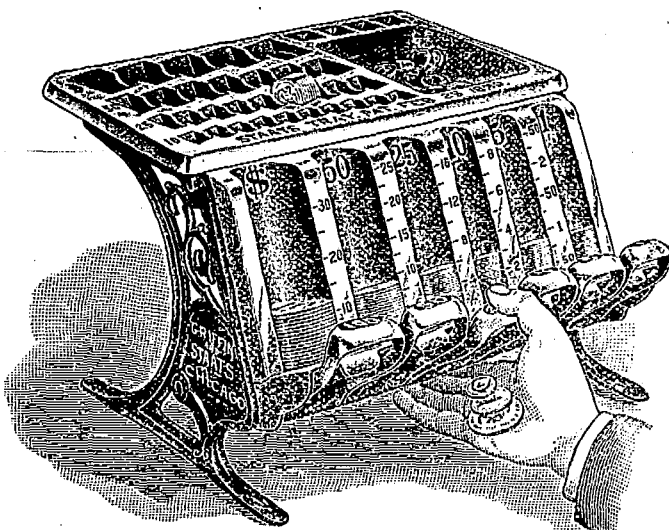
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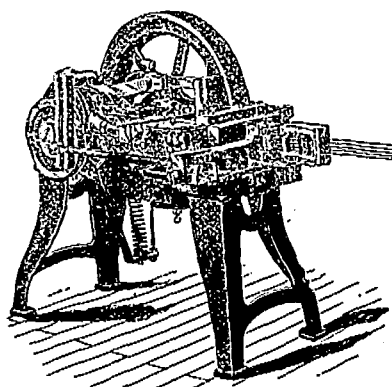
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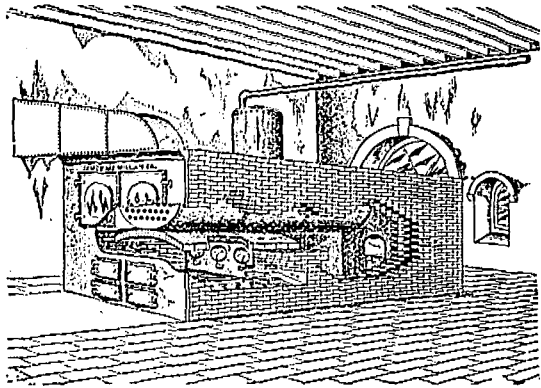
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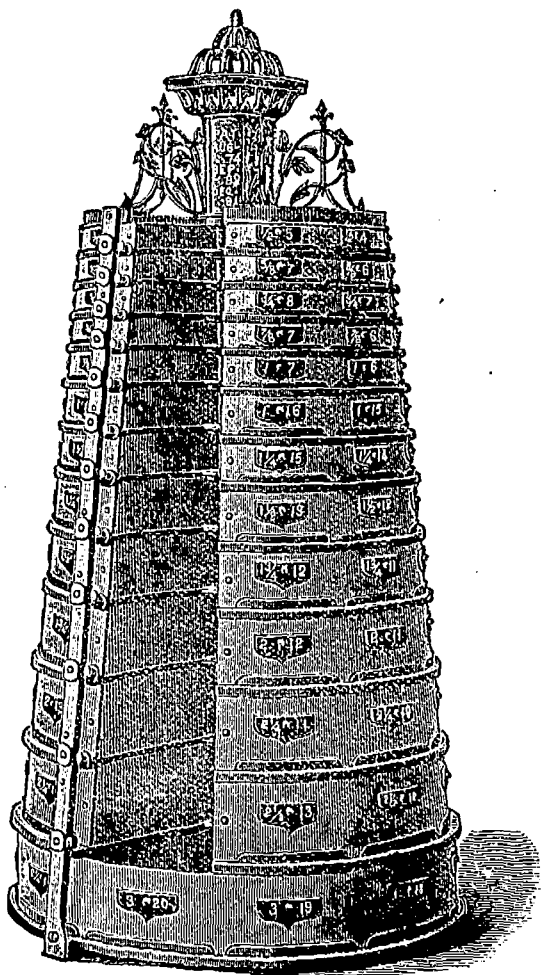
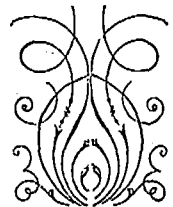
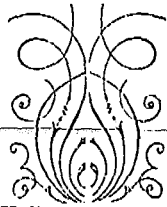
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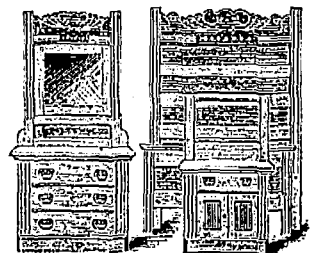
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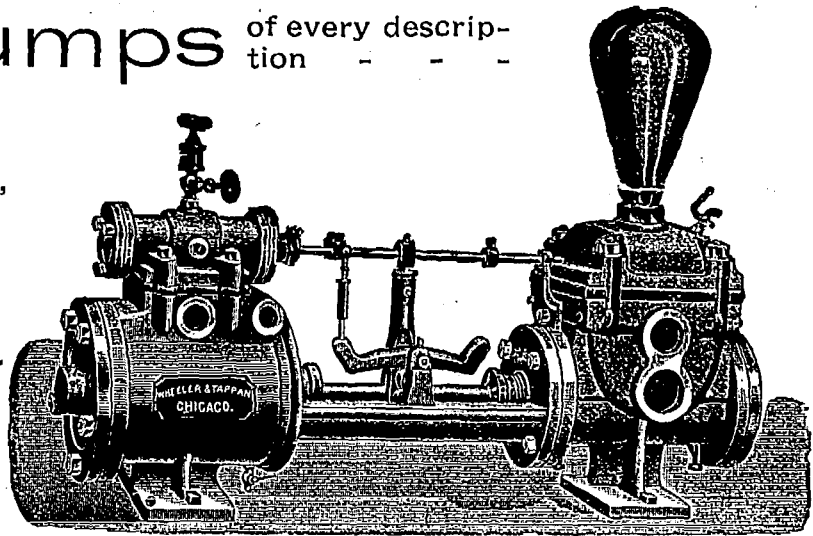
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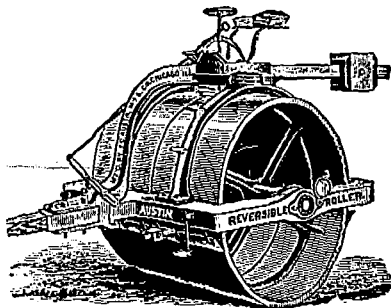
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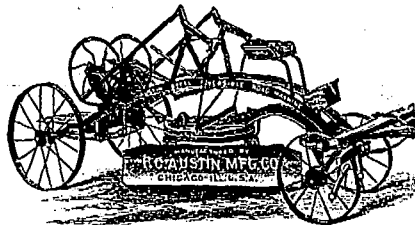
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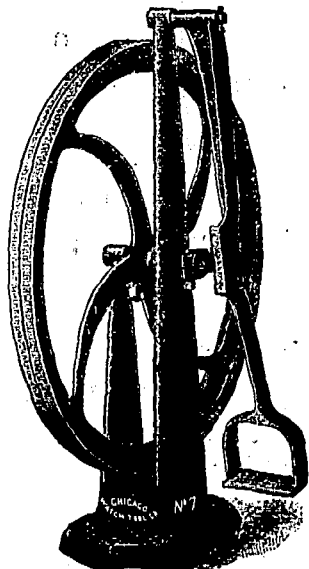
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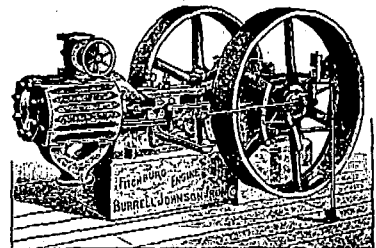
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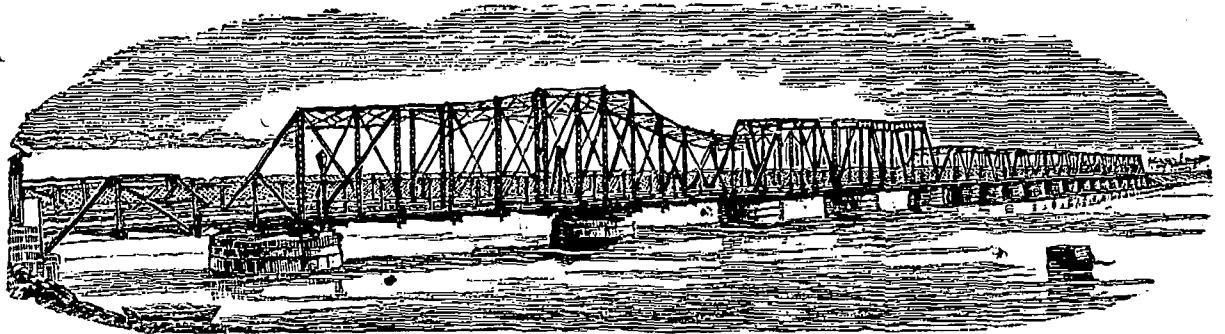
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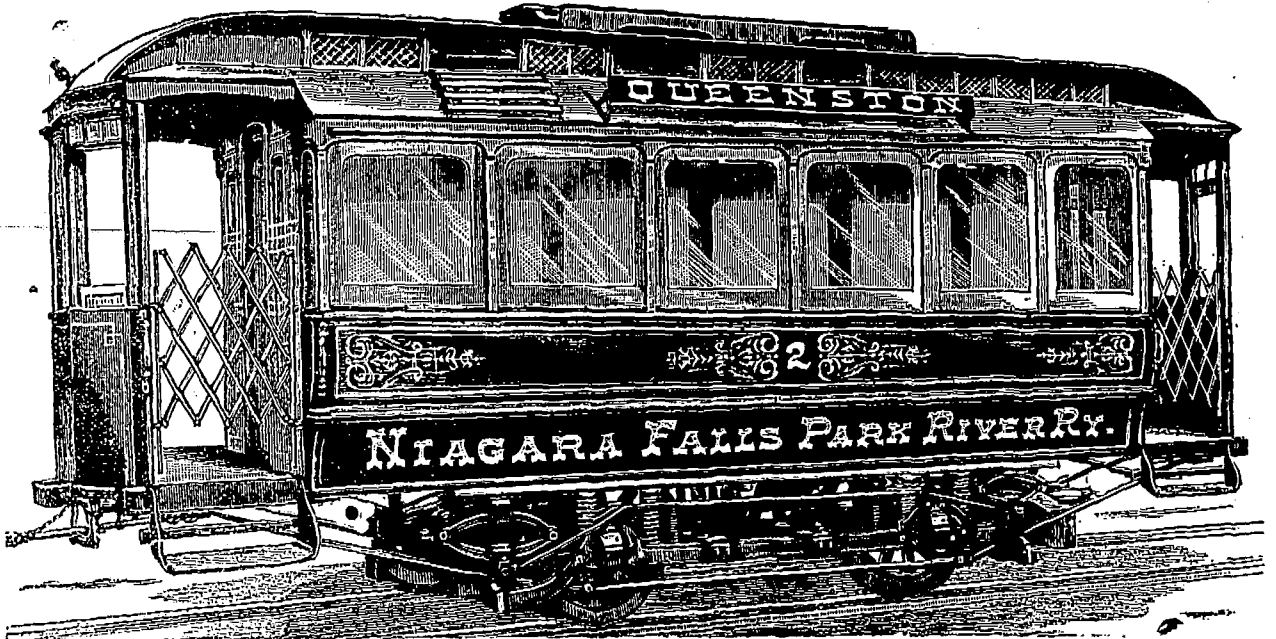
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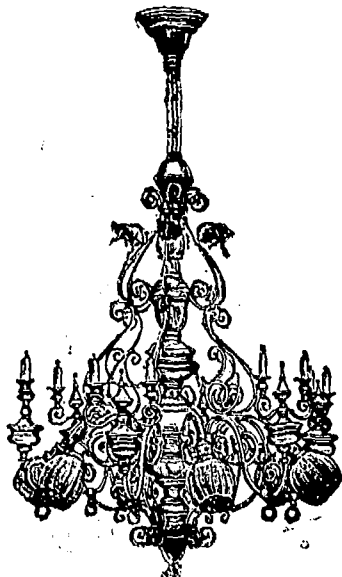
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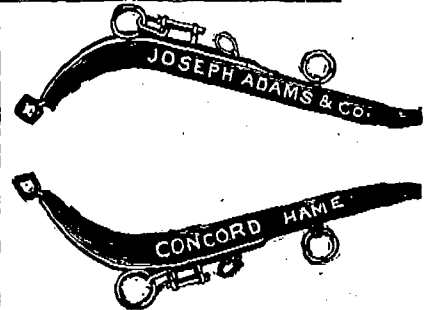
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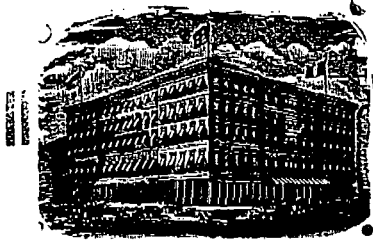
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THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

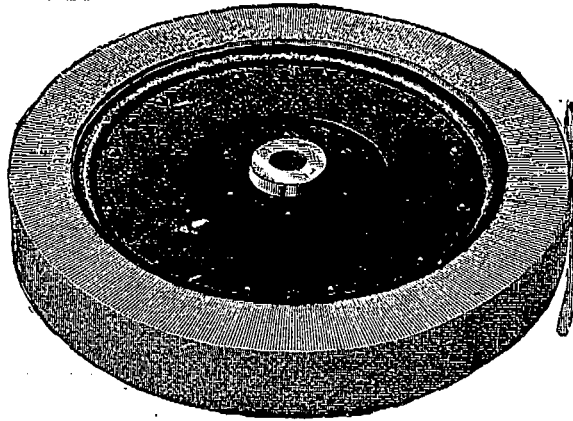
PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyte
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HARTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LANDSAT,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SANDBAY,	The Bolchamber,	John Buckley
STONEYVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Bleeker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyne

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MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUARAC,	Chateau Frontenac,	

Compress Polishing Wheels.

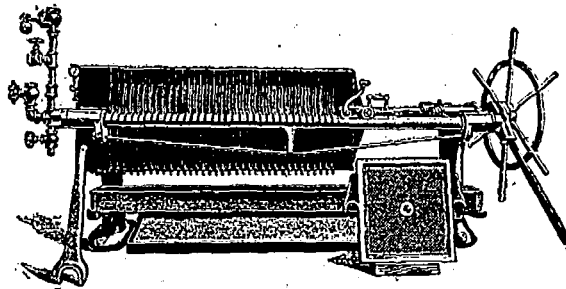
Made of Leather, Canvas, Felt, or any other Material.



PERFECTLY BALANCED AND LASTS LONGER THAN THE ORDINARY POLISHING WHEEL, WITHOUT COST FOR REPAIRS.

SEND FOR CATALOGUE AND PRICE LISTS.

COMPRESS WHEEL CO., 149-151 Huron St., CHICAGO, ILL., U. S. A.



Wm. R. Perrin & Co.

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CHICAGO.

Filter Presses

For Filtering, Refining and Drying Lard, Tallow, China Clay, Chemicals, Yeast Making, Varnish, etc.



Horse Shoers

Foot Vises.

What every blacksmith requires at this season, every Carriage Hardware Merchant should have in stock.

Our FOOT VISES are durable, and when once used are indispensable. Another good point, they are saleable.

A. B. JARDINE & CO.,

Manufacturers Blacksmiths' Tools,

HESPELER, ONT.

DELORME BROS., Montreal,

Agents for Quebec & Maritime Provinces.

PRESTON, ONT., March 28th, 1895.

T. DRAPER, Esq., Petrolia, Ontario:

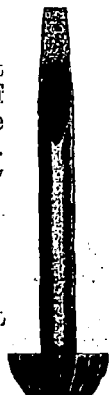
Dear Sir,—We are glad to be able to report that the set of Globe Valve Facers as well as the set of Jenkins' Valve Facers supplied us in June, 1894, have turned out to be all that you represented them to be. They not only saved us trouble and annoyance, but many dollars. Wishing you every success with these tools.

We are,

Yours truly,

THE CANADIAN OFFICE AND SCHOOL FURNITURE CO., (LTD.)

W. Stahlschmidt, Manager & Treasurer.



USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

OILS.

Manufactured by

McCOLL, BROS. & CO., TORONTO.

IMPERIAL OIL CO'Y
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PETROLEUM REFINERS.

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Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

STRATFORD, PETERBOROUGH,
LONDON, ST. JOHN, N.B.
TORONTO, MONCTON,
KINGSTON, HALIFAX, N. S.
MONTREAL, WINNIPEG,
QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

PETROLIA,
Canada.

BOILER SHOP.

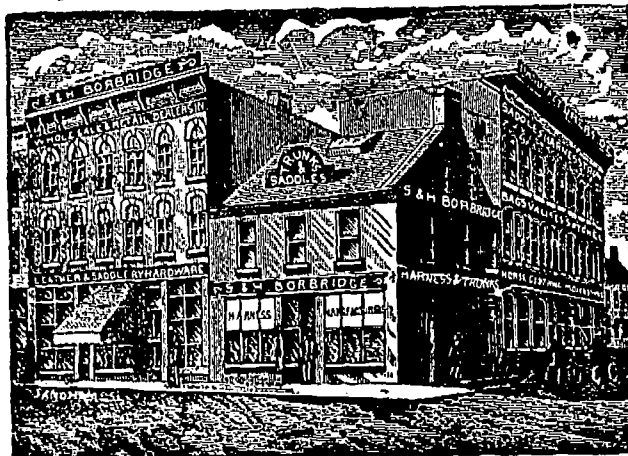
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

SECURITIES.

London
Apr. 11.

British Columbia, 1877, 6 p.c.....	182	137
1887, 4½ per cent ...	118	123
Canada, 4 per cent. loan, 1860	110	112
3 per cent. loan, 1888	07	99
Debs. 1884, 3½ per cent.....	100½	107½

Railway and other Stocks.

Apr. 11.

100	Quebec Province, 5 p. c., 1874.....	108	110
	1876, 5 p.c.....	108	110
	1880, 4½ p.c.....	103	105
	1888, 5 p.c.....	111	113
100	Atlantic & Nth. Western 5 p.c. Gen	108	113
10	1st M. Bds	10	11
100	Buffalo & Lake Huron £10 shr.....	127	129
100	do 5½ p.c. 1st mort.....	125	128
300	do 2nd mort.....	104	106
	Can. Central 5 p.c. 1st M. Bds. Int.		
	guar. by Gov.....	40½	41
100	Canadian Pacific \$100.....	94	97
	1st M.....	5¼	5½
100	Grand Trunk of Canada Ord. stock.	110	121
100	2nd equip. mtg. bds. 6 p.c.....	31¾	32½
100	1st pref. stock.....	21¾	21¾
100	2nd pref. stock.....	11½	12½
100	3rd pref. stock.....	113	116
100	5 p.c. perp. deb. stock.....	74	76
100	4 p.c. perp. deb. stock.....	101	101
100	Great Western shares, 5 p.c.....	90	95
100	Hamilton & N. W., 6 p.c.....	76	81
100	M. of Canada Stg. 1st Mort. 5 p.c.....	85	90
100	Montreal & Champlain 5 p.c. 1st		
	mtg. bds	85	90
	*Montreal & Sorel, 1st mtg., 6 p.c.....	99	102
	N. of Canada, 1st mtg. 5 p.c.....	24	25
	Northern Extension 6 p.c. pref.....	92	95
100	Quebec Central, 5 p.c. 1st Inc. Bds.....	96	98
100	T. G. & B. 4 p.c. bonds, 1st mort.....	98	100
	Well. Grey & Bruce, 7 p.c. bds.....		
	1st Mort		
	St. Law. & Ott. 6 p.c. Bds., 4 p.c.....		
	MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.....	105	107
100	City of Montreal stg. 5 p.c.....	105	107
	1874	105	107
100	City of Ottawa, 6 p.c. stg.....	105	109
	redeem 1878	104	107
	redeem 1876	110	112
	redeem 1876	100	102
100	City of Quebec, 6 p.c. con. 1873	101	103
	6 p.c. redeem 1875.....	113	115
	redeem 1878	115	117
100	City of Toronto, 6 p.c.	100	108
	6 p.c. stg. con. deb. 1874.....	100	115
	5 p.c. gen. con. deb. 1890.....	113	115
	4 p.c. stg. bonds, 1921-23.....	104	103
100	City of Winnipeg deb., 1884, 5 p.c.....	110	112
	Deb. scrip. 1888, 6 p.c.....	116	119
	MISCELLANEOUS COMPANIES.		
100	Canada Company	26	29
100	Canada North-West Land Co.....	35	45
100	Hudson Bay	183½	14½

HOTEL DIRECTORY--Continued.

NOVA SCOTIA.

HALIFAX, - The Halifax, L. Hesselein & Sons
TRURO, - Victoria Hotel, - Geo. R. Dupe

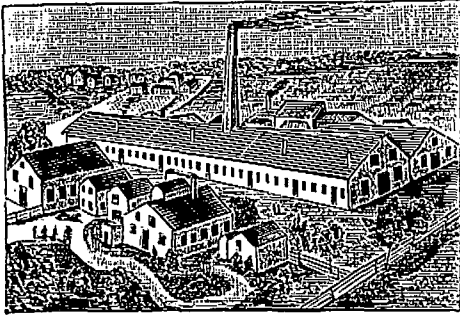
PRINCE EDWARD ISLAND.

CHARLOTTETOWN, Queen's Hotel, P. P. Archibald
do Hotel Davies, J. J. Davies

BERMUDA.

Hamilton, - Windsor Hotel, - W. Bradley

CANADA'S GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :

"INDIAN BRAND,"

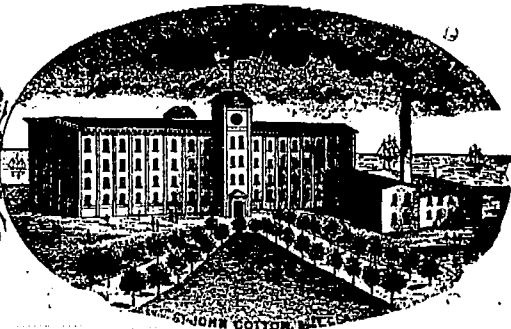
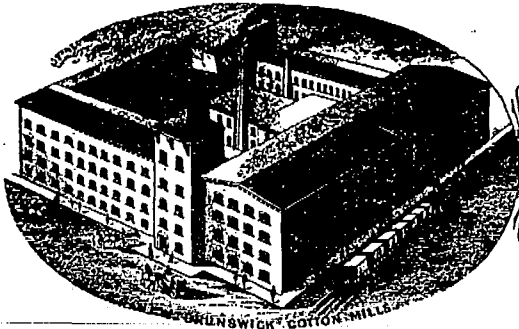
Peas, Corn and Fruits of every description.

CORRESPONDENCE
INVITED.

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Wm. Parks & Son Limited, Cotton Spinners, Bleachers, Dyers and Manu-
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ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

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WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

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Montreal - Raddford & Walford
59 Imperial Building.
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Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.
- FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. - H. Corby
- FINANCIAL AGENTS.
Montreal - Hanson Bros.
Temple Building.
- FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons
- HUNGARIAN PROCESS, FLOUR MILL,
Campbellford, - Corresp. solicited, - Chas. Smith
- INSURANCE BROKERS AND AGENTS.
Montreal - Archd. Nicoll
Board of Trade Building.
- MEN'S FURNISHING GOODS.
Montreal - Matthews, Towers & Co.
Board of Trade Building.
- MNFR. COCOA & JUTE MATTINGS & MATS.
Cobourg, Ont. - W. Mitchell
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PAIS AND BASKETS.
Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd.
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POULTRY NETTING.
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.
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Montreal - Hiram Johnson
496 St. Paul Street.
- SCALES.
Superior Qualities.
Montreal - James Fyle
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your BEDDING and BEDSTEADS from a
first-class House : : : : :

Established
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. .:

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

- STREET CARS, OMNIBUSES & HOSE
WAGGONS.
Belleville, Ont. - St. Charles & Pringle
- WOOD ENGRAVER AND DESIGNER.
Montreal - J. Lovell Wiseman
163 St. James Street.
- HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
Montreal.

FOR SALE.

- 1 Iron Cylinder Dryer, 34 in. face, 36 in. dia.
- 9 " " " 72 " 40 "
- 4 " " " 72 " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

Dominion Paper Co. Montreal,
Can.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Job Printing of
all kinds done at
this office.



CORNER OF VICTORIA SQ. & CRAIG STREET
 is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address MONTREAL BUSINESS COLLEGE,
 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 23, 1895.

NAME OF COMPANY.	* No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	115 115
Canada Life.....	2,500	5-6mos.	400	50	...
Confederation Life.....	5,000	7½-6mos.	100	10	270
Western Assurance.....	25,000	5-6mos.	40	20	156¼ 156¾
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 13, 1895: Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£24¼	£25¼
British and Foreign Marine.....	67,000	25	20	4	£24¼	£25¼
Calcedonian.....	21,500	12s.	25	5	£20-10-0	£20
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£25	£26
Edinburgh Life.....	5,000	10½	100	20	52	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	92½	10¼
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	136,493	..	20	2	5	5½
Life Association of Scotland.....	10,000	15	40	8¾	41-10-0	00
London Assurance Corporation.....	35,862	20	25	12¼	25¼	56
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	391,762	75	St.	2	47¼	48
National.....	50,000	nll.	9	1	¾	¾
Northern Fire and Life.....	30,000	22½	100	10	68	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	38	39
Phoenix Fire.....	6,722	£13¼ p. s.	50	50	£27½	£280
Queen Fire and Life.....	200,000	30	10	1	7-1-16	6-13-16
Royal Insurance Fire and Life.....	125,234	58¾	20	3	50	51
Scottish Imperial Life.....	50,000	10½	10	1	1-10-6	....
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	....

North British and Mercantile
 INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

→ \$5,155,356.00 ←

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
 V. ROBIN, Treasurer.

York County Loan & Savings
 COMPANY.

Head Office: -11 Confederation Life Building,
 Corner Yonge and Richmond Sts., - - TORONTO
 Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
 W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
 Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
 Charlottetown. New Brunswick—P. A. Temple, St. John. Montreal—J. H.
 Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
 Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

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Should send for an Estimate for their

Bookbinding - and - Office - Stationery

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JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

ESTABLISHED 1822

Assurance Company
 of London, England.
 CAPITAL \$ 25,000,000.
 GEO. McHENRY, MANAGER FOR CANADA.
 MONTREAL.

PROTECTION . . .

Under all circumstances
 is afforded by the Policies of the

Liberal
 Provisions for

Incontestability;
 Grace in payment of Pre-
 miums;

Extended Insurance under
 terms of
 MAINE NON-FORFEITURE
 LAW . . .

Issues an
 INSTALMENT POLICY PORTLAND, MAINE,
 with all desirable features.

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102 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St., St. John, N.B.

Union Mutual
 : Life :
 INSURANCE
 COMPANY.

Manufacturers Life.

Comparative Statement, Five Years Record.

	1889.	1894.
ASSETS.		
Cash.....	\$ 6,179 44	\$ 30,210 03
Bonds and Mortgages.....	228,473 21	602,751 45
Other Assets.....	58,939 88	89,359 40
Total.....	\$293,592 53	\$821,320 88
LIABILITIES.		
Reserve, and on acct. of Policyholders.....	\$160,401 00	\$612,246 68
Other Liabilities.....	6,884 76	1,232 48
Net Surplus.....	NIL.	60,469 72
Income.....	187,354 97	306,715 63
Expenditure, Total.....	147,158 37	153,493 87
Insurance in Force.....	6,110,100 00	9,555,300 00

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,

162 St. James St., Montreal.

Agents wanted in unrepresented districts.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - President.
HON. S. H. BLAKE, Q.C., - Vice-Presidents.
ROBT. McLEAN, Esq., -

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOURNAL OF COMMERCE

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FULLY EQUIPPED FOR EVERY CLASS OF WORK.

SEND FOR ESTIMATES.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital .. \$30,000,000 | Invested Funds .. \$13,500,000
Total Assets .. 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, } Vice-Presidents.
J. K. KERR, Esq., Q. C., }
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income .. \$ 553,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders .. 286,193.40
Assets .. 1,937,446.30
Reserve Fund .. 1,564,020.00
Net Surplus .. 833,216.76

Dr. CHAS. AULT, Man. for Prov. Quebec.
62 St. James St., Montreal, Que.

PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS, President.

Twentieth Annual Statement

For the year ending Dec. 31st., 1894.

Income .. \$2,240,398.12
Paid Policy-holders .. 1,427,818.32
Total Expenses of Management .. 595,390.72
Gross Assets .. 1,787,181.85
Liabilities, Actuaries' 4 p.c. Valuation 900,930.53
Surplus, Actuaries' 4 p.c. .. 826,251.32

An increase for 1894 of \$100,000.00 in income; \$94,000.00 in payments to Policy-holders; \$110,000.00 in surplus.

Policies issued in 1894 .. \$22,114,526.00

Capital .. \$100,000

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada,
37 Yonge St., Toronto Ont

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital .. \$200,000 00
Dom. Govt. Deposit .. 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

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HEAD OFFICE:

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Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

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"Journal of Commerce."

NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.

ASSETS INVESTED - - - - -	\$162,011,770
SURPLUS - - - - -	20,240,307
INCOME IN 1894 - - - - -	36,483,313
INSURANCE IN FORCE - - - - -	813,294,160

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for several central and productive localities in Canada.

Apply to

DAVID BURKE,
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Company's Building, MONTREAL.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.

British Empire Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outvying all others.
Notification not required for extended insurance.

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WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,350,000.00
Income for Year ending 31st December, 1894, over - 2,175,000.00

Head Office. - Toronto. Ont.

J. J. KENNY, Vice-President & Man.-Director.

GEO. COX, President.

C. C. FOSTER, Secretary

J. H. ROYER & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - - -	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

A. D. LACY, RESIDENT MANAGER;

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

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EVANS & McCREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets

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A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.