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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 255

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Montreal Stock Market.

MARKET DULL BECAUSE SURPLUS CASH ABSORBED BY EXPANDING BUSINESS — VIRTUE MOUNTS TO 105 — C. P. R. WEAKER — BULK OF BUSINESS SMALL.

Montreal, April 3, 1900.

Another very dull market session is beginning to give a reputation to the previous and present weeks as being extremely dull, yet apart from the market, the cause that produces the dullness is considered to be a symptom of business prosperity. So much are business men engrossed with expanding trade and extending their operations to meet trade's increasing demands, that not merely their attention, but also their profits are withdrawn from the customary security market.

So long as this goes on the market will have to wait. Ere long a pause in the expansion will be come to. Then profits must, of course, accumulate and find outlets in other ways than business developments. The present period, though one of exceedingly good business, is not one of accumulated profits or of capital larger than business wants. Profits are not accumulating nor is capital too large. Hence it is that security markets which provide profitable employment for surplus funds are acting sluggishly. There does not exist in the trade boom at present a sufficiently large cash surplus to keep markets lively. The 5½ per cent. charge for cash loans still is unchanged which keeps the features of the local money situation the same. This high local rate for money tells the same tale and partly explains continued market dulness.

Another advance of 1½ points was gained by Virtue which closed at 105, the highest price it made today. Bid and asked price at the close of the session were tending higher.

Recession of 1/4 was made by Pacific, although sales of N. W. lands for March amounted to \$97,778 showing an increase of \$22,818 on sales for March last year. Business in Pacific was comparatively trifling.

The 200 shares of Electric were sold at

about ½ decline from yesterday's close. The present price, however, is high as compared with what it was some months ago. Today's decline is no more than an ordinary reaction.

Decline of ¼ was made by Toronto on trading that amounted to 201 shares.

Gas fell away 4½ points to 187¾. There being little speculation in this stock the decline does not mean very much if anything.

Street, Montreal-London and Republic changed hands at previous prices while Dominion Cotton did so at ½ decline and Montreal Cotton at 141, registered position 2 points lower.

MORNING SALES.

Can. Pac.—20, 97½; 10, 97½; 25, 97
 Twin City—50, 65½; 25, 66.
 Royal Electric—50, 198½, 150, 198½
 Toronto Railway—200, 99½; 1, 99½
 Montreal-London—2,000, 80.
 Montreal Gas—50, 187¾
 Montreal Street Ry.—25, 299½.
 Virtue—4,500, 104, 400, 108; 1,500, 105
 Republic—500, 105.
 Dom. Pot—10, 101; 15, 101½.
 Montreal Cot.—50, 141.

AFTERNOON SALES.

Can. Pac.—25, 97½.
 Twin City—50, 66; 25, 66.
 Royal Electric—50, 198; 50, 198½; 275,
 199; 140, 200; 25, 201; 25, 201½; 25,
 202.
 Virtue Con.—1,000, 105½, 1,000, 105, 500,
 106, 1,500, 108, 1,500, 107½.
 Mont. St. Ry.—1, 800.
 Montreal Telegraph—150, 160.

Mr. Rodolphe Forget returned this morning from New York. While there he met Mr. Thurston, who has just made another inspection of the Cumberland mine and this gentleman fully endorses Mr. Obalski's report. This doubtless accounts for the strength of Virtue which has advanced steadily for the past few days. Its friends predict much higher prices for the stock.

REPORT ON FLEMINGTON COAL.

The report shows that the company has 2,500 acres of coal lands near Flemington, Taylor County, W. Va., on the main line of

the Baltimore & Ohio Railroad. The coal lies at an elevation of 200 feet above the valley of Simpson's Creek and it belongs to the famous Pittsburg seam. From the same seam of coal the Connellsville brand of coke is made. Professor White calculates that there are 20,000,000 long tons of coal in this top Pittsburg vein and he also states that the quality of the coal is of the best. It is low in sulphur and ash, he says, and is a splendid fuel either for steam or domestic purposes. It is also an excellent gas coal and would, if it is started, make a coke but little, if at all, inferior to the best Connellsville coke. Professor White concludes his report as follows:—"As an estimate of the bed-rock of this property, I would say that if no openings or improvements whatever had been made at the property, the coal alone, undisturbed in the hills, would sell, situated as it is, at not less than \$200@\$25.0 per acre, or say \$500,000, while with the improvements thereon the property would sell under the hammer for at least \$1,000,000, as it stands to-day."

There are three underlying seams in the property which, Professor White did not report upon.

LONDON AND PARIS.

April 3, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes	101—52
French Exchange.....	25½. 21
Consols, money	101½
Canadian Pacific	99½
New York Central	142
St. Paul	129
Union Pacific	60½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	85½
" 2nd "	70
" 3rd	27½
G. T. R. Com.....	
O. P. R. Rd	89½

MONTREAL MINING EXCHANGE.

MARKET MORE ACTIVE AND INCLINED TO FIRMNESS — STANDARD SHARES NEGLECTED FOR THE CHEAPER ISSUES — DEER TRAIL WEAKER.

The lower priced stocks were again to the front and were quite heartily traded in, the demand being good.

The highest priced shares were almost entirely forgotten. Payne was offered at 1.30 with buyers bidding 1.29.

War Eagle was a little firmer, although buyers and sellers were still wide apart. It was offered at 1.42½ and 1.35 bid. At one time 1.38 was freely bid.

Republic remains nominal being offered at 1.07 with bidding of 1.04.

Virtue only sold to the amount of 100 shares at 1.08. 1.04 was freely bid for the stock which was offered at \$1.05.

There was a better demand for Montreal London which was sold frequently at 30½ closing on the sale of 500 shares at 31, and 30½ was freely bid, buyers, however, were steady at that figure. There was a limited amount for sale at 31c.

Okanagan continues to engage the attention of bargain hunters. It is cheap and considering its future and value, is a decided bargain, 21,000 shares sold at 2½. We believe it will well repay any investor who is willing and prepared to wait until the mine is in a better financial position and is able to proceed with its development work.

Deer Trail Con. was active; it was, however, under considerable pressure and sold to the amount of 9,000 shares. Selling was active but buyers were inclined to ease off and await developments. The first two lots of 2,000 shares sold at 9½. The remaining sales being made at 9c.

Slocan Sov. sold at 29½, which is at a recession of ½ a point. The amount for sale, however, was limited, and the stock was not offered under 30. On the last call buyers being firm at 29.

Big Three was traded in to the amount of 500 shares which sold at 9c, sellers seemed to be plentiful round those figures seemed to be plentiful round these figures although firm and buyers equally firm at 8½.

Decca was neglected being offered at one time at 9½ and on the last call at 10.

The demand for Rathmullen at 8½ is good.

North Star is quiet being quoted from 1.82½ to 1.21.

MORNING SALES.

C. G. F.—500, 7½.
Deer Trail Cons.—2,125, 9½; 7,000, 9½.
Big Three—500, 9.
Montreal-London—1,200, 30½; 500, 31.
Virtue—100, 108.
Slocan Sov.—500, 29½.
Okanagan—22,000, 2½.

AFTERNOON SALES.

Decca—1,000, 3.
California—1,000, 10.
C. G. F.—1,000, 7.
Big Three—500, 9; 10,000, 8½.
Virtue—2,000, 105; 1,000, 104½; 1,000, 105½; 1,000, 106; 1,000, 106½; 1,000, 107.
Montreal-London—4,500, 31.

MONTREAL STREET EARNINGS.

Month of Feb.....\$122,509.64 Inc. \$8,671.62
Mar. 25, 3,597.74.....Inc. 406.69
" 26, 4,572.65....." 322.80
" 27, 4,494.42....." 138.98
" 28, 4,376.11....." 422.18
" 29, 4,379.84....." 118.54
" 30, 4,298.81....." 1,008.92
" 31, 4,871.75....." 95.70
Apl. 1, 3,521.11....." 160.32

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 30.		March 31.		April 2.		April 3.	
1.00 Payne	1.30	1.28	1.30	1.27	1.30	1.20	1.30	1.20
1.00 War Eagle xd.....	1.45	1.30	1.40	1.30	1.45	1.35	1.42	1.36
1.00 Republic xd	1.06	1.04	1.07	1.04	1.05	1.03	1.07	1.03
1.00 Virtue.....	.98	.97	.99	.99	1.05	1.04	1.09	1.07
.24 Montreal-London xd....	.31	.29	.30	.29	.30	.30	.32	.30
1.00 Big Three .....	.09	.08	.10	.08	.09	.08	.09	.08
1.00 Brandon & G'd'n Crown	.26	.20	.27	.15	.27	....	.27	.15
1.00 California .....	.11	.09	.11	.09	.11	.16	.10	....
.10 Canada Gold Fields Syn..	.09	.7	.08	.07	.07	.07	.08	.08
6.00 Cariboo Hydraulic.....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.10	.07	.10	.5	.10	.7	.10	.04
.25 Fern .....	.05	.2	.06	.02	.06	.02	.05	.2
1.00 Gold Hills Developing ...	.04	.03	.04	.03	.04	.3	.04	.03
1.00 Iron Colt .....	.12	....	.12	....	.12	....	.12	....
1.00 Knob Hill .....	.83	.56	.60	.57	.63	.59	.65	.60
1.00 Monte Christo Con....	.04	.04	.04	.04	.04	.03	.04	.03
.25 Montreal Gold Fields....	.06	.06	.06	.05	.06	.05	.06	.05
1.00 Noble Five.....	.8	.2	.10	.4	.8	.03	.8	.2
1 Novelty .....	.3	.02	.8	.02	.8	.2	.8	.2
1 Old Ironsides.....	.80	....	.76	.80	.75	.60	....	....
1.00 Virginia.....	.06	.02	.06	.02	.06	.02	.06	.2
1.00 Rambler Carlbooo.....	.33	.25	.30	.28	....	....	.28	.20
1.00 Bullion .....	.50	.25	.50	.25	.50	.25	.50	.25
1.00 Decca.....	.10	.09	.10	.09	.10	.9	.09	.9
1.00 Morrison .....	....	.2	.2	.3	.3	.3	.3	.2
1.00 Golden Star .....	.18	.17	.19	.16	.18	.15	.18	.16
1.00 Slocan Sov .....	.80	.28	.31	.29	.30	.29	.30	.28
1.00 Fontenoy G. M. Co.....	.16	....	....	....	.16	....	.16	....
1.00 Rathmullen .....	.5	.3	.4	.03	.05	.03	.04	.03
1.00 Winnipeg .....	.16	.12	.17	.12	....	.12	.16	.08
1.00 Dardanelles.....	.4	....	.4	.1	....	.2	.4	.2
1.00 Deer Trail Cone.....	.10	.10	.10	.10	.10	.9	.10	.8
1.00 North Star.....	1.25	1.21	1.26	1.21	1.24	1.21	1.23	1.20
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Range for Year 1900	CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last div. div.	STOCKS.	Mar. 29		Mar. 30		Mar. 31.		Apr. 2.		Apr. 3			
							Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
High	Low.	\$	\$			BANKS.												
263	254	12,000,000	8,000,000	June	\$200	5	Bank of Montreal	260	260	261	260	260	260	260	260	260		
163	160	8,000,000	2,800,000	"	100	8	Mont. & Ant. Bk. of Can	162	160	162	159	162	159	162	162	162		
147	140	6,000,000	1,000,000	"	50	8	Canadian B'k of Com	160	150	146	160	150	150	150	148	148		
130	123	4,866,666	1,571,667	April	£50	3	British North America	126	.....	.....	.....	.....	.....	.....	.....	.....
128	126	2,500,000	700,000	June	\$100	3	Quebec Bank	839	.....	126	.....	128	.....	125	.....	125
243	236	2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	239	236	240	240	237	237	237	237	
195	190	2,000,000	1,625,000	April	50	*4	Molson's Bank .....	.....	195	.....	189	.....	.....	.....	.....	.....
.....	2,285,385	1,485,500	June	100	9	Imperial Bank .....	.....	214	210	.....	209	211	209	209	209	209
.....	1,569,680	1,215,510	"	100	4	Ottawa	198	180	200	197	200	198	200	198	198	198		
.....	1,000,000	600,000	"	50	4	Standard	225	220	225	220	225	220	220	220	220	220		
.....	1,762,280	2,005,601	"	100	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	1,933,620	1,577,492	"	100	3	Merch'te Bk. of Halifax .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	120	120	120	120	120	
.....	1,500,000	1,500,000	"	50	3	Dominion Bank	269	267	270	268	269	266	270	268	270	268		
158	157	1,600,000	850,000	June	50	3	Eastern Townships Bk	158	156	156	156	158	156	158	156	156	156	
.....	1,498,650	1,000,000	"	100	4	Hamilton	185	185	185	185	184	185	186	186	186	186	
.....	1,200,000	150,000	May.	30	3	Banque Nationale	145	138	
140	129	1,433,560	665,000	June	100	3	Hochelaga Bank	145	135	145	135	145	138	143	138	143	138	
128	124	1,000,000	110,000	"	100	2	Ontario Bank	129	128	129	128	127	128	128	128	128	128	
.....	888,239	118,000	"	100	3	Western Bk of Can	
.....	500,000	265,000	"	25	Jacques Cartier Bank	
.....	829,820	70,000	"	Traders	114	115	113	111	115	115
.....	500,000	600,000	"	6	Bank of New Bruns'k
.....	180,000	140,000	"	4	People's Bk do
.....	200,000	45,000	"	2	St. Stephen's Bk
.....	2,919,998	486,666	"	2	Bl. of British Columbia
.....	48,666	18,000	"	8	Summerside Bank
.....	200,020	65,000	"	4	Merchants Bk of P.E.I.

SURPLUS.

MISCELLANEOUS

100	90	65,000,000	.....	April	\$100	2	Canadian Pacific Ry	97	97	97	97	97	97	97	97	97	97	
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6	5	6	5	6	5	6	6	6	6	
16	14	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	17	16	16	16	17	16	17	16	16	16	
194	166	18,333,300	2,608,328	May.	100	1 1/4	Commercial Cable	176	170	172	171	176	171	176	171	176	171	171	
173	160	2,000,000	.....	.....	40	2	Montreal Telegraph	168	161	161	160	160	161	160	165	160	160	160
138	136	1,000,000	.....	.....	.....	1/4	Dom. Telegraph Co.	132	128	128	128	129	127	127	128	128	128	128
115	104	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.	110	109	110	109	112	109	110	109	110	109	109
308	268	5,000,000	334,247	"	50	2 1/4	Montreal Street Ry Co.	302	300	300	299	299	299	299	299	300	299	299	
270	268	.....	.....	.....	.....	.....	New Montreal Street .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
67	62	15,010,000	.....	Aug.	100	1 1/2	Twin City	67	65	60	65	68	68	68	68	68	68	68
194	185	2,997,704	.....	April	40	5	Montreal Gas Co.	102	101	108	107	108	107	108	108	108	108	108
275	180	1,750,000	.....	.....	100	1 1/2	War Eagle	140	135	140	135	140	135	140	138	140	138	138
36	25	452,000	.....	.....	24	1 1/2	Mont. & London N.C.	30	28	30	28	30	29	30	29	32	29	29
108	49	2,000,000	.....	.....	100	.....	Virtue Consolidated	94	94	98	97	99	99	104	103	108	107	107
137	92	2,500,000	.....	.....	100	.....	Payne Mining Co.	130	129	132	129	135	130	132	130	134	130	130
123	171	3,168,000	910,000	April	100	2	Bell Telephone Co.	185	181	190	180	190	180	190	180	190	180	180	
202	183	1,500,000	.....	.....	100	2	Royal Electric	196	195	196	196	197	196	199	198	202	202	202
104	99	6,000,000	814,254	"	100	1 1/2	Toronto Street Ry	100	100	100	99	100	99	100	99	100	99	99	
99	94	800,000	.....	.....	100	1 1/4	Halifax Tram Co.	96	95	97	95	98	95	97	95	100	95	95
.....	700,000	.....	.....	.....	100	.....	People's Heat & Light .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
115	89	3,500,000	.....	.....	100	1 m	Republic	106	104	108	105	105	104	109	105	107	105	105
125	.....	500,000	.....	.....	100	1 1/2	St. John Railway Co.	150	126	150	126	150	126	175	126	126	126	126
.....	350,000	.....	April.	40	2	London Street Ry	180	170	170	170	170	170	175	170	170	170	170	
.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	1,487,684	“ Com.
46	15,000,000	100	Dominion Coal Co.	48	46	50	45	50	47	50	48	50	47	47	47
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr.	117	115	100	.....	100	.....					

NEW YORK STOCK MARKET.

APRIL 3, 1900.

Range for Year 1900	Range for Year 1899	Outstanding	Last. Div. P. C.	CLOSING PRICES FROM MAR. 27 TO APR. 2							TO-DAY'S PRICES						
				27	28	29	30	31	2	Open	Highest	Lowest	Clos				
High.	Low.	High.	Low.	Capital Stock.													
....	....	230	112	5,000,000	....	Air Brake .....	....	....	....	....	....	....	....	....
351	321	46	30	20,237,000	4	Am. Cotton Oil Co.	109	1051	98	110	1081	1051	1041	1071	1041	1061	
1871	951	182	1141	38,968,000	3	" Sugar	571	571	551	561	58	57	561	571	56	561	
....	....	151	4	27,864,300	....	" Spirits Mfg. Co. ....	....	....	....	....	....	....	....	....	....	....
591	451	72	32	21,600,000	....	" S. W. Co.	271	281	28	29	201	281	281	281	281	281
861	271	521	20	28,000,000	....	" Tin Plate.	711	73	721	721	731	731	731	721	721	731
1111	941	1291	781	21,000,000	11	" Tobacco	1071	1071	1041	1061	1061	1061	1061	1071	1051	1061	
491	381	70	811	28,000,000	....	Anaconda Copper.	271	281	28	29	201	281	281	281	281	281
281	181	241	17	120,000,000	....	Atoch T. & S. Fe.	711	73	721	721	731	731	731	721	721	731
711	581	881	501	114,199,500	11	" " pfd.	811	821	811	811	821	811	811	811	811	831	
831	78	611	431	25,000,000	21	Baltimore & Ohio. ....	....	....	....	....	....	....	....	....	....	....
....	....	21	21	50,000,000	....	Bay State Gas. ....	....	....	....	....	....	....	....	....	....	....
771	631	187	61	29,500,000	....	Brooklyn Rap. Tran.	711	731	701	72	721	721	721	721	721	721
651	581	641	421	28,000,000	11	C. O. O. & St. L.	621	63	641	661	661	651	641	651	641	651	
991	951	981	641	65,000,000	2	Canadian Pacific.	971	....	971	....	....	....	....	....	....	....
521	481	70	48	15,000,000	1	Canada Southern.	521	521	....	54	....	....	....	....	....	....
311	281	311	231	60,533,400	1	Chesapeake & Ohio.	311	311	321	321	321	321	321	321	311	321	
141	118	201	101	21,232,500	5	Chicago & Great Western.	141	141	141	141	141	141	15	....	....	....
1361	1191	1491	1141	90,282,900	11	" B. & Q.	1291	1311	1301	1311	1311	1321	1321	133	1311	1321	
1231	1151	1381	1121	46,732,600	21	" Mill. & St. P.	1241	1241	1231	1231	1241	125	1251	1261	1261	1251	
1141	1041	1221	891	50,000,000	11	" R. I. & Pacific.	1141	1141	1131	1121	1131	1131	1131	1141	1121	1131	
1651	1531	1731	1411	89,118,300	3	" & Northwest. ....	....	....	....	....	....	....	....	1651	1641	1651
....	....	191	188	22,398,600	11	" pfd. ....	....	....	....	....	165	....	....	....	....	....
....	....	601	41	65,370,300	....	Central Pacific. ....	....	....	....	....	....	....	....	....	....	....
1991	1761	2271	163	39,078,000	21	Consolidated Gas.	1841	189	189	190	191	....	1881	1881	1881	1861
381	281	651	20	80,000,000	....	Continental Tobacco.	331	331	314	32	321	321	321	321	321	321
1191	1131	1251	1061	35,000,000	11	Delaware & Hudson.	1181	119	117	....	117	....	1181	1171	1181	1181
1861	1781	1941	157	26,200,000	11	Del. Lack. & Western. ....	....	....	....	....	....	....	....	....	....	....
731	661	80	63	88,000,000	....	Denver & Rio Grand pfd. ....	....	....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	Duluth com. ....	....	....	....	....	....	....	....	....	....	....
....	....	....	....	....	....	" pfd. ....	....	....	....	....	....	....	....	....	....	....
1311	1141	181	10	112,232,700	....	Erie. ....	....	....	....	....	....	....	....	....	....	....
1311	120	182	951	18,276,000	General Electric.	1301	1301	130	1281	1281	1301	x1311	132	1301	1311	1311
581	47	761	87	24,027,300	11	Glucose. ....	....	....	....	....	....	....	....	....	....	....
571	48	75	391	46,184,300	11	Fed. Steel Oom.	541	541	53	541	56	531	52	52	49	491	491
771	701	931	67	63,253,500	1	" " pfd.	761	.51	751	741	751	751	....	....	....	....
251	141	881	171	17,442,900	....	Internat. Paper Co., Com. ....	....	....	....	....	....	....	....	....	....	....
701	671	95	621	....	12	" " Pfd. ....	....	....	....	....	....	....	....	....	....	....
....	....	2081	1961	98,277,600	....	Lake Shore. ....	....	....	....	....	....	....	....	....	....	....
861	771	881	63	52,800,000	4	Louisville & Nashville.	851	851	861	861	861	861	871	86	861	861	
1011	901	1331	851	48,000,000	1	Manhattan con.	951	971	97	951	97	98	961	951	961	961	
1821	155	289	147	40,000,000	11	Met. Street Ry. Co.	165	1661	1621	1631	1621	1621	1631	1611	1611	1631	
341	311	451	281	13,000,000	Missouri, Kan. & Tex pfd.	351	351	301	361	361	361	351	361	361	361	361
501	381	521	33	47,507,000	1	" Pacific.	491	501	491	491	50	49	491	50	49	491	
281	231	401	221	14,905,400	1	Nat. Lead.	241	....	....	....	....	....	25	....	....	....
1191	1151	1261	97	22,518,000	1	New Jersey Central.	1181	1181	1181	....	118	118	120	1171	1191	1191
1391	1311	1441	120	115,000,000	11	New York Central.	1381	1301	1371	1371	1371	1371	1371	1381	137	1371	
601	501	571	421	80,000,000	1	Northern Pacific.	581	60	601	601	611	611	601	601	601	601	
781	721	811	68	75,000,000	1	" " pfd.	761	771	771	771	771	771	771	771	771	771	
1201	128	91	181	18,559,153	5	Omaha. ....	....	....	....	....	....	....	....	....	....	....
251	21	281	181	58,113,800	....	Ontario & Western.	251	281	251	251	251	251	251	261	251	261
471	351	65	35	20,000,000	11	Pacific Mail.	361	371	37	371	371	38	371	371	371	371	
1401	1281	142	1221	129,303,250	21	Pennsylvania R. R.	1391	1391	139	1381	1391	139	1381	1391	138	1391	
1111	921	1291	901	28,668,800	11	Pto. Gas L. & Coke Co.	991	101	103	1051	1031	1091	1091	1091	1081	1081	
581	48	61	431	12,500,000	....	Pressed Steel.	531	....	521	531	531	531	531	....	....	....
881	85	91	75	12,509,000	11	" " pfd.	841	88	88	881	....	....	....	....	....	....
....	....	2071	156	54,000,000	11	Pullman Palace Car Co. ....	....	....	....	....	....	....	....	....	....	....
191	171	25	151	69,900,000	....	Reading.	191	20	191	191	191	191	191	201	191	201
601	49	68	421	28,000,000	....	" 1st pfd.	65	631	631	63	631	621	621	651	61	651
401	551	441	27	108,232,006	....	Southern Pacific.	421	421	42	411	421	421	411	42	411	411
601	511	581	401	57,290,400	1	Southern Railroad pfd.	601	61	61	601	61	601	601	601	601	601	
641	631	....	....	15,010,000	1	Twin City. ....	....	....	....	....	....	....	....	....	....	....
171	141	251	121	38,710,900	....	Texas Pacific.	181	191	181	171	181	181	181	171	171	171
1041	791	126	86	20,000,000	2	Tean. Coal & Iron.	94	95	941	97	971	96	951	97	95	97	
1361	451	243	1681	12,100,000	11	Third Avenue K. R.	1051	1061	104	102	....	1031	....	....	....	....
591	441	511	381	86,338,000	....	Union Pacific.	581	581	571	581	581	581	581	591	581	591
771	731	841	661	75,000,000	11	" pfd.	77	771	771	781	77	771	771	77	77	771	
441	251	57	421</														

NEW YORK EXCHANGE.

ANACONDA VERY STRONG BUT OTHER AMERICANS QUIET — F. S. (COM.) BREAKS ON NO DIVIDEND DECLARATION FOR IT—R. R. STOCKS STRONG ESPECIALLY ATCH., ST. PAUL.

New York, April 3.

With the exception of Anaconda, Americans in London are rather quiet and selling at about our parity.

Anaconda is very strong owing to the upward tendency of Copper, and it is expected that London Houses will be large buyers of stock in our market. The Street was very much disappointed yesterday at the result of F. S. meeting. It had been expected that the charter would be so amended as to make possible the payment of dividends on Common. No amendment was made consequently stock holders (Com.) will be without dividends until next year. The showing made is entirely satisfactory, but the fact that common stockholders will have to wait some nine months before they can get a dividend, not unnaturally resulted in considerable liquidation.

This liquidation likewise, extended to A. S. W. It was said that a pool had been formed in this stock in expectation that F. S. Common would receive a dividend. Not only was the pool a heavy seller when the news about the F. S. was published, but Commission Houses also threw over large blocks of the stock.

Conservative Bulls on the market are rather pleased at the termination of the short lived speculation in the Steel stocks. They believe that the market is in a very much stronger position when speculation is running in the R. R. stocks than when it is in the Industrials. Commission Houses are likewise satisfied as past experience has shown that active speculation in the Industrials inevitably results in disaster.

The Banks are willing to carry the Industrials as long as money remains easy, but the appearance of any stringency of money means the throwing out of these stocks as collateral and the inevitable forced liquidation.

Considering the sharp declines in the Industrials the R. R. stocks held well. There was very good buying of Atchison Common. Close observers of Atchison pfd. believe that investors have taken hold of the stocks in the belief that the full 5 per cent. will be paid during this year.

The advance in St. Paul was on a rumor that a new issue of the stock was to be made which will be offered to the stockholders at 100., for the purpose of acquiring some new property. This story lacks official confirmation, but some color was given it by the heavy buying by a broker usually supposed to represent Standard Oil interests.

TORONTO MINING EXCHANGE.

Toronto, April 2.

Okanagan-500, 2½.
Waterloo-2,000, 5¾.
Mountain Lion-1,000, 98.
Deer Trail-3,000, 9¾; 2,000, 9½.
Gold Hills-500, 4.
C. G. F. G.-500, 8.
B. C. G. F.-1,000, 8½.
Montreal-London-1,000, 80.
Rambler Cariboo-1,000, 27½.
Minnehaha-800, 4.
Rathmiller-10,000, 8¾.

STANDARD MINING EXCHANGE.

Toronto, April 2.
Golden Star-1,000, 18½; 250, 10¾; 8,250,
17.
Deer Trail-125, 10.
Montreal-London-1,000, 80.
Virtue-8,500, 100.
C. G. F. S.-5,000, 7½.
Lone Pine-2,000, 15.
North Star-750, 122.

ROSSLAND MINING EXCHANGE.

Rossland, April 2.
Okanagan-10,000, 2¼; 5,500, 2.
Rambler Cariboo-8,000, 80.
Hathmullen-2,500, 8½.
Giant-1,500, 2¼.

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc. \$12,221.93
Mar 21,	3,897.14	" 205.25
" 22,	3,829.96	" 318.22
" 23,	4,937.44	" 542.00
" 24,	4,560.21	" 862.68
" 25,	1,686.52	" 347.17
" 26,	3,828.62	" 303.05
" 27,	3,834.71	" 42.68
" 28,	3,835.47	" 146.47

TWIN CITY RAPID TRANSIT CO

Total for Feb.	\$101,385.75	....	Inc. \$2,252.00
For weekend			Compared with last year
Mar. 7,	48,908.80	....	Inc. \$6,137.80
" 14,	49,718.20	....	" 12,863.05
" 21,	50,492.90	....	" 6,514.25

CRIPPLE CREEK MINING STOCKS

April 2, 1900.			
Capital.	Par Value.	Asked	
1,500,000	1.00	Aescia .....	.30
2,500,000	1.00	Battle Mt'n.....	....
900,000	1.00	Ben Hur.....	....
		Black Belle.....	13
1,500,000	1.00	Bob Lee.....	.43
2,000,000	1.00	Oreusua.....	....
2,000,000	1.00	Columb-Victor .....	.18
2,000,000	1.00	O. O. Cons.....	.14
2,000,000	1.00	O. O. & M.....	.11
1,250,000	1.00	Dante.....	.14
2,000,000	1.00	Damon.....	.21
1,250,000	1.00	Elkton.....	....
1,500,000	1.00	Flower.....	.31
1,250,000	1.00	Findley .....	....
1,000,000	1.00	Gold Coin .....	....
3,000,000	1.00	Gold Sovereign .....	.11
2,000,000	1.00	Gold Stone .....	....
1,000,000	1.00	Gould.....	.39
		Hart.....	.17
		Hayden.....	.24
1,225,000	1.00	In' open. T. & M.....	.71
2,250,000	1.00	Isabella .....	....
500,000	1.00	Ida May .....	....
1,250,000	1.00	Jack Pot .....	....
1,500,000	1.00	Keystone .....	.19
1,500,000	1.00	Kimberly .....	.81
1,500,000	1.00	Lexington .....	.19
1,000,000	1.00	Matoa .....	.26
600,000	1.00	Moon Anchor .....	.70
1,250,000	1.00	Magnet .....	.4
1,250,000	1.00	Maria A.....	.41
		Midway .....	....
1,000,000	1.00	Mt'n. Beauty .....	.91
1,000,000	1.00	Nugget .....	.21
1,500,000	1.00	New Haven .....	.09
1,250,000	1.00	Oriole .....	.5
2,000,000	1.00	Pappoose .....	.06
8,000,000	1.00	Portland .....	....
1,000,000	1.00	Princess .....	.05
		Raven .....	.64
1,250,000	1.00	Silver State .....	.02
2,000,000	1.00	Pinnacle
1,000,000	1.00	Sacramento
		Tornado60
		Union
1,500,000	1.00	Work
		Zenobia17

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MINING NEWS

WAR EAGLE.

The steam pipe line from the boilers at the Center Star has been completed, and connection has been made with the new hoist at the upper level. The machinery is therefore, ready to turn over at any minute, and in fact, has done so during the week as a test of its being perfect order. No fault was to be found, and the management is contented with the results. The covering of the wooden box or flume conveying the pipes has yet to be prodded, but this can be done at any time. A test of the new underwriter pump was made yesterday afternoon in presence of some of the officials of the War Eagle company, Chief Guthrie of the municipality, and some of the city folk. The pump which can be worked either with compressed air or steam, was tried with the latter. Sixty pounds of pressure from the compressor gave a pressure of 16 pounds at the nozzle at the end of one length of hose. At this point the men could barely hold the tube steady although two were struggling with it. A stream fully 150 feet in height mounted into the air. Nor was this all; two of such streams from two separate couplings were played simultaneously, and two more could be attached. The amount of pressure exerted being merely 160 pounds, but two thirds of the possible amount that could be applied, it is apparent that all four streams, if necessary, could be used simultaneously. At present there are but 500 feet of hose upon the ground, but the remaining 1,500 that were contemplated, were ordered at once. The total amount of water available including the 10,000 gallon tank at the top of the big hoist, is 85,000 gallons. The stream of water that can be thrown against a burning building, can be directed with so much force as to actually break the planking. On the arrival of the hose there will be sufficient protection to cover most of the buildings on the grounds of both the War Eagle and the Center Star mines. To make assurance doubly sure, there are to be additional hydrants installed, which will bring the total number up to seven. These again are to be connected with six inch mains, on the present three-inch pipes being removed. The fire brigade number twelve, and are under the control of the fire chief, Mr. Angus McLeod. As all are resident upon the ground, their services can be obtained at any time. The force is a voluntary one.

THE OLD REPUBLIC MILL.

The tearing down of the Republic mill has been almost completed. The only portion left standing is that used by Mr. Jackling and his assistant Mr. Fox, in experimenting with ore of the Republic mine. A complete miniature plant was fitted up here where the ores are put through precisely the same process that will be used in the big 200-ton mill when it is ready for service. Ore in considerable quantities can be put through this miniature plant so that Messrs. Jackling and Fox know exactly the results that may be attained by the process to be used in the completed plant.

Recently Mr. Fox has been devoting himself to the saving of gold about the old mill. He has been testing everything about the mill—the flooring, the staves of the cyanide tanks, the earth underneath the mill and the tailings in the big impounding ponds outside. He has found gold everywhere and in everything. A great deal of amalgam is being recovered from the earth under the floor of the mill. Some of this is very rich and all of it is being run through a sluice box specially fitted up for the purpose. It is thought from \$5,100 to \$6,000 will be recovered in this manner.

Tests made of the tailings show some of them to be very rich and they will be a source of large revenue to the company when they are worked over. In some places they are so rich they can be sacked and sent to a smelter. It was always suspected that there was a considerable loss in treating the ore by the first process used, but it is now believed the loss was even greater than supposed. Fortunately nearly all the lost gold can be recovered. —*Republic Miner.*

MASCOT.

The winze is now down to a depth of 100 feet, and the ore body has widened out to 2½ feet of ore of a shipping grade.

NICKEL PLATE.

The new hoist for this mine has arrived in the camp and will be erected this week. It is a 14 by 15, double drum, friction clutch. Webster, Camp & Lane steam hoist. The drums are five feet in diameter. The gallows frame and head works for its reception are now being erected. The shaft is being continued and is now down about 485 feet, and is being driven as rapidly as possible. Some two or three feet headway are being made in a day. The amount of water in the mine is found to be some hindrance but as the season advances this is expected to gradually diminish. At the present time 600 gallons per minute are stated to be forced out of the mine. The pump, a Jeansville, installed at the 200-foot level, is found perfectly competent to deal with the inrush.

COLUMBIA AND KOOTENAY.

Work is proceeding in the vertical shaft, which is being sunk in the No. 6 tunnel, 1,000 feet from the portal. No vein is being touched and there is no strike to report. The system of development pursued is that which commends itself to the best mining engineers of the day, and the results of vertical shafting are stated to be far better than those obtained by following the dip of the ledge. Inside of this winze a raise is being made to the No. 5 level. There a similar rise connects that tunnel w/ the drift above, and so on up to the topmost level, completing a natural and perfect system of ventilation acting as a suction pipe to withdraw the gases of blasting and mephitic air.

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MINING STOCK LIST

NAME.	Morning Price.	Par Value.	Capital.	Divid'dnd	When Payable	Description.	LOCATION.
S. C. Gold Fields	4	3	1 00	2,500,000	.....	Gold.	Trail Creek, B.C.
Big Thro...	9	8½	1 00	3,500,000	.....	Gold, Copper.	do
Deer Park.....	5	.....	00	1,250,000	.....	Gold.	do
Grand Prize.....	8	.....	1 00	1,000,000	.....	do	do
Gold Hills.....	4½	3	1 00	2,000,000	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	do	do
Iron Colt.....	12½	.....	1 00	1,000,000	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	.....	Gold, Copper.	do
White Bear.....	4	8	1 00	2,000,000	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7½	7	10	1,000,000	.....	Gold.	do
California.....	10½	10	1 00	2,500,000	.....	do	do
Evening Star.....	10	4	1 00	1,000,000	.....	do	do
Iron Mask.....	75	.....	1 00	500,000	.....	do	do
Monte Christo.....	4½	3½	1 00	2,500,000	.....	do	do
Montreal Gold Fields.....	9	5½	25	800,000	.....	do	do
Novelty.....	3	2	.....	150,000	.....	do	do
Virginia.....	6	1	1 00	500,000	.....	do	do
War Eagle x.d.....	1 42½	1 35	1 00	1,750,000	14	21 paid.	do
Dardanelles	4	1	1 00	100,000	.....	Silver and Lead.	Slocan, B.C.
Fern.....	5	2	25	200,000	5pc.	Gold.	Nelson; B.C.
Noble Five.....	8	2	1 00	1,200,000	.....	Silver and Lead.	do
Rambler Cariboo.....	28½	23	1 00	1,250,000	.....	Gold.	Slocan, B.C.
Slocan Sovereign.....	30	29	1 00	1,500,000	.....	Silver and Lead.	do
Montreal-London x.d.....	31	30½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.
Cariboo McKinney.....	98	.....	1 00	800,000	1pc.	Monthly.	N.S., Slocan, B.C.
Fontenoy.....	.....	.....	1 00	1,000,000	.....	Gold.	Camp McKinney, B.C.
Minnehaha.....	15	12	.....	1,000,000	.....	do	do
Waterloo.....	14	13	.....	100,000	.....	do	do
Knob Hill.....	65	58	1 00	1,500,000	.....	do	Boundary, B.C.
Old Ironsides.....	.....	.....	1 00	1,900,000	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	do	do
King (Oro de Oro).....	27½	.....	1 00	2,000,000	.....	do	do
Rothmullen.....	4	3½	1 00	2,500,000	.....	do	do
Brandon and Golden Crown.....	27	15	1 00	1,500,000	.....	do	do
Alice A.....	12	9	1 00	1,200,000	.....	do	Seine River, Ont.
Olive.....	75	69	1 00	1,000,000	.....	do	do
J. O. 41.....	4	2	1 00	500,000	.....	do	do
Decoa.....	10	9	1 00	275,000	.....	do	do
Golden Star.....	18	16½	1 00	1,200,000	.....	do	do
Republic x.d.....	1 07	1 04	1 00	8,500,000	1pc.	nthly.	do
Jir. Prince.....	36	31	1	1,000,000	.....	do	Republ.c.
Lone Pine.....	25	20	1 00	1,000,000	.....	do	do
Black Tail.....	17½	13	1 0	1,250,000	.....	do	do
Deer Trail Con. x.d.....	9	8	1 00	2,000,000	1pc.	Monthly.	Spokane Co., Wash
Princess Mat.....	11	7½	10	1,000,000	.....	do	do
Smuggler.....	3½	6½	1 0	1,200,000	.....	do	Fairview Camp, B.C.
Virtue.....	1 05	1 04½	1 00	2,000,000	.....	do	Baker City, Ore.
Payne.....	1 30	1 29	1 00	3,000,000	.....	do	Sandon, B.C.
Crow's Nest Pass Coal.....	\$38 00	33 00	2½ 00	2,000,000	.....	Silver and Lead.	Crow's Nest Pass.
Cariboo-Hydraulic.....	.....	.....	5 00	5,000,000	.....	Coal.	Cariboo District.
Van Arda.....	9	7½	1 00	5,000,000	.....	Gold.	Texada Island.
Carnes Creek Cois.....	10½	.....	1 00	1,000,000	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTION.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1927.....	" "
7,080,000	3	" "	do do	100	Perf. ament.....	" "
138,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
£74,260	4	" "	Toronto City do do	117-120	.....	Lloyd's, Banetts & Esanqueta.
22,500	6	.....	do do do	101-106	1904, 18½	" "
949,000	5	April Oct.	Auer Light.....	100	.....	do
6	May Nov.	Bell Telephone.....	115	1925.....	Bank of Montreal.	
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills	100	1902 April	" "
290,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc.	Canadian Paper Co.....	108½	1917	do
do	do	do Registered. }	Commercial Cable Coupons. }	103½	2397	do
£300,000	4½	Jan. July	Dominion Cotton.....	100	1917 1st Jan	do
600,000	5	1st Jan. July	Halifax Electric Tramway	105	1918 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal
6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "	
5	" "	Montreal Loan & Mortgage.....	.....	1908 1st M	do	
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1922 1st Aug	do
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1917 April	Merchants Bank of Halifax
700,000	5	1st April Oct.	Peoples Heat & Light	69	1915 1st Mch	do
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1912.....	Bank of Montreal.
674,320	5	1st April Oct.	Royal Electric .....	.....	1912.....	do
2,799,833	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	do
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
do	do	do Dom. Coal Bonds.....	110½	.....	do	do

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

Chicago, April 8, 1900.

There was no session of the Board, today being election day and a legal holiday in this state.

Liverpool openings in Wheat and Corn were higher this morning. May Wheat $\frac{1}{4}$ up, at 5, 10 $\frac{1}{4}$, July Wheat $\frac{1}{4}$ up, at 5, 9 $\frac{3}{4}$. May corn up at 4, 1 $\frac{1}{4}$. July Corn $\frac{3}{8}$ up, at 4, 1 $\frac{1}{8}$.

Corn—Receipts for the week 3,109 cars, against 2,572 cars last week. This increase is mainly the result of cars arriving which were kept back by the snow storms and railroad blockades of week before last. The market has been very active this week. As Corn advances it seems to attract more friends, and it is quite apparent that people generally, and more particularly consumers, have become educated to higher prices. The shipping demand has improved cash Corn is in better demand; a good deal in transit held by Western shippers has been sold to the Continent and the demand from the United Kingdom has improved. Liverpool was holding back, but the stocks there have decreased and they are now bidding, notwithstanding the advance here, a basis of 18 $\frac{1}{4}$ to 14c c.i.f. over Chicago May, as against 13c to 18 $\frac{1}{4}$ c over a few days ago. The weather during the week has been mainly unsettled and rainy, and country roads are now becoming impassable, so that after the Corn accumulated at stations on Western roads is shipped, the movement should be very small. Notwithstanding the radical advance in Corn the past few months the situation appears very strong to us and we look for still higher prices, though, with the market so active and excited, reactions would seem natural. At present prices Corn fed to Hogs nets the farmer a basis of over 50c in Chicago, the Corn supply in the country is very moderate, Europe seems dependent upon us, and there is over six months' demand yet to be supplied from Western stocks.

Oats—Have been more active this week, though as compared with Corn quite dull. The feature has been increased speculative buying for July owing to the lateness of the season, very few Oats having been sown. The shipping demand continues good, mixed Oats selling at about May price and White Oats 2c to 8c above, showing a healthy situation. The export demand so far is small, but we see no reason to doubt the usual increase beginning some time in April; indeed, with Oats selling at the large discount under Corn it would seem natural that, where possible, more Oats and less Corn would be used for feeding.

HALIFAX ELECTRIC TRAMWAY

Month of February.	\$8,982.41	Inc.	\$1,450.98
Light and RR. Receipts, Feb.	\$17,019.64		
Increase	\$2,869.46		
For week ending	Compared with previous year.		
March 7.....	2,070.63	Inc.	167.00
" 14.....	2,174.63	"	222.15
" 21.....	2,501.78	"	615.27
" 28.....	2,043.87	"	165.43

DULUTH S.S. & ATLANTIC.

Earnings for Jan.....\$167,147 Inc. \$16,091
Feb.....187,799 " 52,972

Operating expenses amount to a little more than \$100,000 a month.

CHICAGO MARKET—April 2, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St, Sacramento St.

	CLOSING PRICES MAR. 27 TO MAR. 31.					TO-DAY'S PRICES.				
	27	28	29	30	31	Opening	Highest	Lowest	Closing	
<i>Wheat—</i>										
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	65 $\frac{1}{2}$ B	66 $\frac{1}{2}$ 67	66 $\frac{1}{2}$ B 67 $\frac{1}{2}$ B	67 $\frac{1}{2}$ B	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	66 $\frac{1}{2}$	67 $\frac{1}{2}$ B	
July	66 $\frac{1}{2}$ A 67 $\frac{1}{2}$ 68 B	67 $\frac{1}{2}$ B 68 $\frac{1}{2}$ B	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	
<i>Corn—</i>										
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	38 $\frac{1}{2}$ B	38 $\frac{1}{2}$ A	38 $\frac{1}{2}$ B 38 $\frac{1}{2}$ A	38 $\frac{1}{2}$ A	38 $\frac{1}{2}$	38 $\frac{1}{2}$ 39	39 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	
July	38 $\frac{1}{2}$ B 38 $\frac{1}{2}$ A	38 $\frac{1}{2}$ B 39 $\frac{1}{2}$ A	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$ 40 $\frac{1}{2}$	40 $\frac{1}{2}$	39 $\frac{1}{2}$	40 $\frac{1}{2}$ A	
<i>Oats—</i>										
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	
July	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ A	23 $\frac{1}{2}$	24 $\frac{1}{2}$ A	24	24	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	
<i>Pork—</i>										
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	12.02	12.47 A	12.75	12.70	12.80	12.60	12.82	12.60	11.75	
July	11.82	12.27 A	12.35-37	12.25	12.22	12.20-2	12.42	12.20	11.32	
<i>Lard—</i>										
March	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	6.27 B	6.50	6.47-50	6.42	6.37	6.45	6.50	6.42-5	6.47	
July	6.37	6.62	6.55	6.52	6.47	6.50-2	6.57-60	6.50-2	6.55	
<i>Shrubs—</i>										
Feb.	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	6.42-45	6.62	6.55 A	6.65	6.60	6.57	6.67	6.57	6.62-5	
July	6.42	6.57	6.60	6.55	6.47	6.52	6.60	6.52	6.57	

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Div. per cent.
		Paid up.	Rest as per Last Statement.	
MISCELLANEOUS.				
British America.....	50	750,000	*79,381	3 $\frac{1}{2}$ 116
Western Assurance.....	40	1,000,000	1296,743	5 159 $\frac{1}{2}$
Canada Life.....	400	125,000	.....	10 535
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$ 277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	... 146 $\frac{1}{2}$
Consumers' Gas.....	50	1,700,000	.....	24qr 200
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	... 54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 $\frac{1}{2}$ 132 $\frac{1}{2}$
" " " New.....	.....	240,000	.....	1 $\frac{1}{2}$ 132
Canadian General Electric Co.....	100	900,000	40,000	4 164
" " " 20 p.c.....	100	300,000	.....	3 106 $\frac{1}{2}$
Hamilton Electric Light.....	100	250,000	60,000	1 80
LOAN and SAVINGS CO.				
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3
Building and Loan Association.....	25	750,000	100,000	1 38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3 80
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3 129 $\frac{1}{2}$
" 20 per cent.....	.....	600,000	.....	130
Canadian Savings & Loan Co.....	50	734,175	220,000	3 114 $\frac{1}{2}$
Central Canada Ln. & Sav' Co.....	100	875,000	360,000	1 $\frac{1}{2}$ qr 134
" 20 per cent.....	.....	325,000	.....	128
Dominion Savings & Invest. Soc.....	50	930,827	10,000	2 $\frac{1}{2}$ 75
Freehold "	100	476,100	300,000	3 74 $\frac{1}{2}$
" 20 per cent.....	.....	843,000	.....	74 $\frac{1}{2}$
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3 110
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$ 177
" 20 per cent.....	.....	400,000	.....	168
Imperial Loan & Inv't Co.....	100	725,155	160,000	3 80
Landed Banking & Loan Co.....	100	700,000	160,000	3 100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr 52
London Loan Co.....	50	631,500	83,000	3 106
London & Ontario Investment.....	100	550,000	100,000	3 95
Manitoba & North-West Loan Co.....	100	375,000	50,000	... 45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$ 121
Peoples Loan & D. Co.....	50	599,429	40,000	... .....
Real Estate Loan Co.....	40	373,720	50,000	2 63
Toronto Savings & Loan.....	100	600,000	105,000	3 126
Union Loan & Savings Co.....	50	699,020	200,000	1 38
Western Canada "	50	1,000,000	500,000	3 80
" 25 per cent.....	.....	.....	770,000	3 88

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. \ddagger ex rights.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.