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THE Exchange News COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 39. MONTREAL, WEDNESDAY, JULY 19 1899. Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market.

PUBLIC NOT BUYING MUCH, BUT ARE NOT SELLING MUCH ON THE RISE.

Montreal, July 19.

Of the different classes of stock on today's market, 4 advanced in price, 3 receded, and 2 remained the same. Richelieu & Ont. was $1\frac{1}{2}$ higher, Gas 1 higher, Molsons 1 higher, and Royal Electric $\frac{1}{2}$ higher. The last has apparently suffered no injury from the Annual Meeting either as a prospective crisis or as a crisis that has been passed. This meeting changed the composition of the Board of directors and appointed a temporary board, the members of which are as follows: D. Morrice, Col. J. A. Strathy, James Wilson, Ald. H. B. Rainville, R. Forget, J. R. Meeker, W. H. Browne, A. Brunet, F. L. Beique, and Geo. Caverhill. President and vice-president were elected this afternoon.

The following was the business done today:

Richelieu & Ont. sold to-day $1\frac{1}{2}$ higher at 110 $\frac{1}{2}$. 25 shares were sold. Sellers were asking 110 $\frac{1}{2}$ and buyers offered 110.

Royal Electric sold $\frac{1}{2}$ higher than yesterday's highest. 25 shares changed hands at this price, 18 $\frac{1}{2}$, 125 more were sold at 18 $\frac{1}{2}$ and transactions closed with 18 $\frac{1}{2}$ asked, and 18 $\frac{1}{2}$ offered.

Toronto Railway has not appeared on the list since the 11th when its closing price was 116. To-day 100 shares were negotiated at 115 $\frac{1}{2}$. More buying could have gone on at this but sellers asked 115 $\frac{1}{2}$.

Dominion Cotton was again on hand and at 109 as the price of 50 shares and 108 $\frac{1}{2}$ as the price of 100 shares was the subject of two sale transactions. Those wishing to buy offered 108 and sellers held out for 110.

Montreal Gas shares appeared in much less numbers to-day, but realized a price 1 higher than yesterday. There were six

sold at 202. Sellers would have taken 201 $\frac{1}{2}$ but buyers did not rise over 100.

Montreal Telegraph had on the market 40 shares which sold at $\frac{1}{2}$ under the uniform price of the last four transactions. To-day's price was 171 $\frac{1}{2}$. From this sellers broke off into a demand for 172 and buyers into an offer of 171.

Molson's Bank—Shares, of which 5 were sold to-day secured 201 as price that is 1 over Monday. More would have been marketed at this but no shares came out for sale.

Merchants Bank has adhered all this week to a 170 price at which figure 15 shares were sold to-day. Buyers would have purchased at 169 $\frac{1}{2}$, but sellers held out for 172.

Can. Col. Cotton Bonds was in to-day's market with \$2000 which sold at 101, yesterday's price. 103 was offered but there was asked 10 $\frac{1}{2}$.

MORNING SALES.

Richelieu & Ont.—25, 110 $\frac{1}{2}$.
 Royal Electric—100, 184 $\frac{1}{2}$. 25, 184 $\frac{1}{2}$. 25, 184 $\frac{1}{2}$.
 Dom. Cotton—50, 109. 100, 108 $\frac{1}{2}$.
 Tor Ry.—100, 115 $\frac{1}{2}$.
 Montreal Gas—6, 202.
 Montreal Tel.—40, 171 $\frac{1}{2}$.
 Molsons Bank—5, 201.
 Merchants Bank—15, 170.
 Can Col Cot Bds—\$2000, 101.

TWIN CITY RAPID TRANSIT CO.

June 7	\$16,120.35	Inc.	\$3,658.35
" 14	43,589.10	"	2,064.65
" 21	47,103.85	"	6,634.45
" 30	61,117.35	"	10,425.50
July 1	53,826.95	"	4,516.95

RETURNS FOR JUNE ARE:

	1897.	1898.	Inc.
Gross	\$201,066	\$171,504	\$29,562
Net	107,446	91,611	15,835
Surplus	40,467	26,734	13,733
Returns to date:			
Gross	\$1,151,355	\$1,005,034	146,321
Net	633,469	505,750	127,719
Surplus	193,335	114,855	78,480

STRAWB.

The truth about the Philippine situation has been suppressed: Reports of sunstroke, of field operations when unsuccessful, of naval obstacles encountered have been prohibited.

Writing from Odessa, Consul Hœnan says that cattle have been turned into the rye fields, this crop being a total failure in Southern Russia.

Briefs in Federal Steel suit about dividend on common stock were submitted yesterday.

Cattle have been by the drought driven from South Dakota but the dry grazing land makes good pasturing for sheep.

15,000 boilermakers of Chicago have struck and many large boiler factories are shut down.

A motorman of the Brooklyn Rapid Transit Co., was killed yesterday owing to the strike.

The price of St. Paul stock has doubled itself in 8 years. In 1891 it sold at 64, and this year at 131.

7,000,000 bushels of wheat a week for 7 months are required by Europe and 5,000,000 of this must come from United States and Canada.

LOND AND PARIS.

July 19, 1899.

Bank of England rate	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Rentes	101-25
French Exchange	25 $\frac{1}{2}$
Consols, money	105
Canadian Pacific	99
New York Centr	141
St. Paul	124
Union Pacific	78

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

MONTREAL MINING EXCHANGE.

The advance in Virtue this morning is an indication of the ease with which stocks may advance on any good news. A few days ago thousands of Virtue could have been bought at 40 and under, to-day a demand for a few shares springs up, and the stock cannot be had even though 45 was bid for the stock. The fact of the special report on the Cumberland mine being favorable was the cause of the advance. We would recommend profit-taking at 50 or over, but would not be entirely without stock as the sentiment might easily cause another advance.

Golden Star is still in the list of discredited securities and no one will be induced to buy it even at the low price of 40.

Big Three is about bottom. It sold at 14½ but buyers are not plentiful and inquiries for the stock are freely made.

California is being marketed by holders who bought the shares low down. It is being developed judiciously and if it is really a mine shareholders will be made aware of the fact. Reports are such as to warrant buying.

Slocan-Sovereign sold at 27. It is steady.

Cariboo-Hydraulic sold to a small extent at 140.

MORNING SALES.

- Golden Star—500, 41.
- Big Three—2000, 14½.
- California—2500, 11½.
- Slocan-Sovereign—2000, 27.
- Cariboo Hydraulic—640, 140.

CRIPPLE CREEK MINING STOCKS

July 16, 1899.

Capital.	Par Value.	Bid.	Asked.
\$ 600,000	\$1.00 Anchoria-Leland.....	.....	.....
2,000,000	1.00 Battle Mt'n.....	.29½	.30
2,500,000	1.00 Columb-Victor....	.16½	.....
2,000,000	1.00 Damon.....	.16½	.16½
1,250,000	1.00 Elkton.....	.....	.....
1,250,000	1.00 Findley.....	.29	.20½
1,000,000	1.00 Gold Coin.....	.....	.....
1,000,000	1.00 Gold King.....	.....	.....
1,000,000	1.00 Gould.....	.22½	.23
1,250,000	1.00 Indepen. T. & M....	.59½	.60
2,250,000	1.00 Isabella.....	.79½	.79½
1,250,000	1.00 Jack Pot.....	.36½	.37
1,000,000	1.00 Matea.....	.31½	.32
600,000	1.00 Moon Anchor.....	1.09	1.10
3,000,000	1.00 Portland.....	1.92	1.94½
1,250,000	1.00 Work.....	.24½	.24½

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	July 14.		July 15.		July 18.		July 19.	
\$1.00 * Payne xd.....	1.39	1.34	1.36	1.30	1.37	1.32½	1.38	1.33
1.00 War Eagle xd.....	3.69	3.63½	3.76	3.65	3.72½	3.62	3.70	3.62
1.00 Republic x d.....	1.22½	1.21	1.23	1.22	1.25	1.22½	1.22	1.21
1.00 Virtue.....	.39	.37	.40	.38	.42	.40	.50	.44½
.25 Montreal-London x d.....	.40½	.45½	.49	.45	.49	.44	.48	.42½
1.00 Big Three.....	.15	.14	.15	.14½	.15½	.14	.15	.14
1.00 Brandon & G'd'n Crown	.27	.25	.27	.25	.27	.25	.27	.26
1.00 California.....	.12½	.11	.12½	.11	.11½	.10½	.12	.10
.10 Canada Gold Fields Syn..	.08½	.08	.09½	.07½	.09½	.07½	.09½	.07½
5.00 Cariboo Hydraulic.....	1.45	1.39	1.45	1.40	1.45	1.40	1.45	1.40
1.00 City of Paris.....	.63	.....	.68	.50	.68	.50	.68	.....
1.00 Evening Star.....	.12½	.09½	.11	.08½	.11	.09	.11½	.09
.25 Fern.....	.35	.....	.35	.25	.40	.25	.33	.25
1.00 Gold Hills Developing...	.06½	.04½	.06½	.04	.06½	.04	.06½	.04
1.00 Iron Colt.....	.12	.09½	.13	.09½	.12	.09	.11	.09½
1.00 Iron Mask.....	.....	.05	.....	.....	.....	.....	.....	.05
1.00 Knob Hill.....	.95	.90	.95	.90	.96	.....	.95	.85
1.00 Monte Christo Con.....	.07	.05	.08	.05	.07	.06	.07½	.06
.25 Montreal Gold Fields.....	.15	.12	.15	.10	.15	.12	.15	.10
1.00 Noble Five.....	.25	.....	.25	.17	.22	.16	.22	.17
.10 Novelty.....	.04	.02½	.04	.....	.04	.02	.04	.02
1.00 Old Ironsides.....	1.15	.....	1.05	1.05	1.15	.....	1.07	1.00
1.00 Virginia.....	.24	.16	.24	.15	.24	.15	.24	.15
1.00 Rambler Cariboo.....	.29	.25	.30	.27	.28	.26	.27½	.24
1.00 Bullion.....	.58	.50	.58	.50	.60	.50	.60	.50
.10 Summit.....	.03	.02½	.04	.02	.04	.02	.04	.02
1.00 St. Elmo.....	.06	.02	.07	.03	.06½	.03	.07	.03
1.00 Burley.....	.08	.07½	.11	.....	.12	.05	.10	.05
1.00 Decca.....	.33	.29	.32	.28½	.33	.28½	.35	.28
1.00 Morrison.....	.15	.10½	.15	.10	.16	.12	.15	.12
1.00 Golden Sta xd.....	.41½	.40	.43	.41	.42½	.41½	.41	.40
1.00 Slocan Sov.....	.27	.25	.27	.25	.27	.26½	.30	.26
1.00 Fontenoy G. M. Co.....	.18	.18	.18	.12	.18	.14	.18	.14

*New Basis.

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CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Text div. pbl.	Value shares.	Last y. div.	STOCKS.	July 12.		July 13.		July 14.		July 17.		July 18.		July 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	6	Bank of Montreal	253½	255	255	255	255	255	256	256	256	256	256	256
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	172	170	172	170	172	167½	177	169	171	169	171	169½
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	162	149½	152½	149½	152	149½	152	149½	152	149½	152	149
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	Quebec Bank	135	125	135	125	135	125	135	125	.....	.....	130	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	245	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank	200½	198	205	199	.....	200	204½	200	202	198	.....	205
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	.....	225	.....	225	.....	230	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,300,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	"	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	220	.....
1,643,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	.....	.....	180	.....	.....	180	.....	180	.....
1,891,490	450,000	"	60	3½	Union Bank .....	.....	.....	.....	.....	.....	120	.....	.....	124	.....	.....	.....
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	Eastern Townships Bk	.....	.....	.....	155	.....	155	.....	155	.....	.....	.....	155
1,476,900	915,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	96	.....	.....	.....	.....
1,247,610	565,000	Dec.	100	3½	Hochelaga Bank	150	.....	.....	.....	150	.....	150	.....	150	.....	.....	.....
1,000,000	110,000	"	100	2½	Ontario Bk .....	.....	.....	.....	129½	.....	130	.....	.....	.....	.....	.....	129
387,739	118,000	"	100	3½	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	113	.....	113	.....	112	.....	113	.....	113	.....	113
479,620	10,000	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	.....	.....
MISCELLANEOUS																	
85,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	96	97½	97½	97½	97½	97½	96½	96½	97	96½	97½	97
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4½	3½	4½	3	4½	3	4½	2½	4½	3	5	2½
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	11	8½	12	10	12	10	11	9½	11	9	11	8
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	185½	187	185½	185	188	184½	186½	183½	185½	184½	187½	184
2,000,000	.....	"	40	2q	Montreal Telegraph....	172	170	*172	.....	172	170	172	165	172	170	172	171
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	112½	108½	112½	109½	112	108½	110½	109½	111	110	110½	110
4,800,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	329	326	329	325	*329	323	326	325	327	322½	326	322
.....	.....	.....	.....	.....	New Montreal Street....	328½	320	326½	324	326½	322	324	322½	324	320	324	320
15,010,000	.....	Jan.	100	1	Twin City	67	66½	67½	66½	67½	67½	68½	67½	67½	67	68	68½
2,997,707	.....	Oct.	40	5	Montreal Gas Co.....	200½	200	.....	.....	201	199½	200½	200	201½	200½	201½	200
1,750,000	.....	.....	1	1½m	War Eagle	*368	365½	370	365	370	365	368	365	368	364	367	364
452,000	.....	.....	.....	1½m	Mont. & London M. Co.	50	49	48½	*45½	48	.....	48	43	48	44	48	44
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	1.00	1m	Payne Mining Co.....	139½	134	139½	133½	135	130	135	132	136	132	138	133
3,168,000	910,000	July.	100	2q	Bell Telephone Co	190	*101	190	181	190	182½	190	181½	190½	181	190	182
1,500,000	.....	"	100	2q	Royal Electric	180	179½	182	180½	184	182½	184½	184	184½	184	184	184
6,000,000	814,254	July	100	1q	Toronto Street Ry	116	115½	116½	115½	116	115½	116½	115½	116	115	115½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	114	108	109	108	110	105	110	105	110	105	110	105
100,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	26½	21½	30	22	25	21	27	20	21	19	25	.....
3,500,000	.....	July.	100	1m	Republic	125	124	126	120	124½	120	125	120	126	121	124½	120
500,000	.....	Sept.	100	1½q	St. John Railway Co ..	150	.....	150	.....	150	.....	150	.....	150	.....	.....	.....
350,000	.....	July.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co	58	55	.....	.....	54	51	55	53	.....	.....	53	50
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	115	115	118	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel .....	.....	105	.....	.....	120	105	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2q	Montreal Cotton Co	160	154	160	150	160	155	160	156	161	156	162	155
2,750,000	.....	"	100	1q	Colored Cotton Co	80	.....	80	.....	80	.....	.....	.....	75	65	75	65
800,000	.....	Aug.	100	4	Merchants Cotton Co ..	.....	.....	150	140	.....	.....	.....	150	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co ..	110	108½	110	108	110	108	110	109	110	108½	110	108
500,000	350,000	"	25	5½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr...	100	.....	.....	.....	100	.....	100	.....	100	.....	.....	.....

* And 1 p. c. bonus.

NEW YORK STOCK MARKET.

JULY 91, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JULY 12 TO JULY 18							TO-DAY'S PRICES			
High.	Low.			12	13	14	15	17	18	Open	Market	Lowest	Closing	
223	1	5,000,000	.....	Air Brake.....	204	210	218½	215	217	214	225	227½	210	210
42½	33½	20,232,000	3	Am. Cotton Oil Co.....	39½	40	41	42½	42½	41½	41½	42	41	41
182	123½	36,908,000	3	" Sugar.....	157½	157½	155½	156½	150½	157	157	158	156½	150½
16½	10½	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.....	50½	55½	55½	55½	55½	56	55½	56½	55½	55½
52½	35	28,000,000	.....	" Tin Plate.....	.....	.....	.....	35½	.....	.....	.....	.....	.....	.....
212½	83½	21,000,000	14	" Tobacco.....	97	97½	97	.....	98	97½	97½	98½	97½	97½
86½	37½	28,000,000	.....	Anaconda Copper.....	55	56½	56½	55½	55½	55½	55½	55½	55½	55½
24½	17	120,000,000	.....	Atch. T. & E. Fe.....	20½	20½	19½	.....	19½	19½	19½	19½	19½	19½
87	50½	114,109,500	1	" " pfd.....	62	61½	61	61½	60½	60½	60½	61½	60½	60½
74½	69½	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Key State Gas.....	.....	.....	.....	.....	2½	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.....	115½	113½	111½	112½	112	114	113	113½	112½	112½
53½	42½	23,000,000	14	O. O. D. & St. L.....	58½	58½	.....	.....	58	.....	.....	58	57½	57½
99½	84½	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70½	53	15,000,000	1	Canada Southern.....	54½	54½	.....	.....	.....	.....	.....	.....	.....	.....
31½	24	60,533,400	.....	Chesapeake & Ohio.....	25	28½	28	28	28½	27½	27½	27½	.....	27½
202	13	21,232,500	.....	Chicago & Great Western.....	144	144	14	.....	.....	144	144	144	14	14
149½	124½	90,232,900	1½	" B. & O.....	137½	136½	135½	136	135½	135½	135½	135½	134½	135
173½	120½	45,732,500	2½	" Mill. & St. P.....	132	131½	131½	131½	131	131	130½	131	130½	130½
122½	107½	50,000,000	1½	" R. I. & Pacific.....	117½	117½	116½	117	117½	116½	116½	117½	116½	116½
166	141½	59,118,300	2½	" & Northwest.....	160½	161½	160½	.....	.....	.....	.....	.....	.....	.....
194½	188	22,396,600	1½	" " pfd.....	.....	.....	.....	.....	70½	.....	.....	70½	70	70
53½	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223½	165½	39,076,000	2½	Consolidated Gas.....	.....	181	181½	.....	.....	180½	.....	180	177	177½
60½	37½	30,000,000	.....	Continental Tobacco.....	40	39½	39½	39½	39½	41½	41½	42½	40½	40½
125½	106½	35,000,000	1½	Delaware & Hudson.....	124	122½	121½	122½	121½	121½	.....	121½	.....	121½
172	157	26,200,000	1½	Del. Lack. & Western.....	169	168½	168½	.....	.....	.....	.....	.....	.....	168½
.....	.....	59,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	78½	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
103	121	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric.....	119½	119½	.....	.....	.....	119½	.....	.....	.....	119½
76½	62½	24,227,300	1½	Glucose.....	.....	68	68	.....	.....	.....	.....	.....	.....	.....
75	46½	46,184,200	1½	Fed. Steel Com.....	60	60	59½	59½	59	59½	59½	59½	57	57½
83½	72½	53,243,500	1	" " pfd.....	81½	81½	80½	.....	80½	80½	81	81	80	80
.....	.....	55,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72½	53	52,800,000	3½	Louisville & Nashville.....	72½	72½	71½	.....	71½	71½	72	72½	72	71½
123½	87	48,000,000	1	Manhattan com.....	118½	118½	118½	119½	118½	117½	117½	118½	116½	117½
259½	174½	40,000,000	1½	Met. Street Ry. Co.....	223½	222½	221½	.....	223½	221	219½	221	218½	220½
44	30½	13,000,000	.....	Missouri, Kan. & Tex pfd.....	35½	35	.....	.....	34	34½	34½	34½	34	33½
52½	39	47,507,000	1	" Pacific.....	47½	49½	47½	48½	47½	47½	47½	47½	46½	46½
70½	28	14,905,400	1	Nat. Lead.....	29½	.....	29½	.....	.....	.....	.....	.....	.....	.....
112½	87	52,519,000	1	New Jersey Central.....	118	.....	116½	118	116	.....	.....	116	.....	116
124½	121½	100,000,000	1	New York Central.....	139½	139	139½	138½	137½	137½	138½	138½	138	138½
55½	42½	80,000,000	1	Northern Pacific.....	50½	51½	51½	50½	50½	50½	50½	50½	49½	50
81½	70½	75,000,000	1	" " pfd.....	77½	77½	77½	.....	73½	77½	77½	77½	70	77½
110	91	18,559,153	.....	Omaha.....	108½	107	.....	.....	.....	.....	.....	.....	.....	.....
262	18	58,113,800	.....	Ontario & Western.....	26½	26	26	26	25½	.....	.....	.....	.....	.....
55	43½	20,000,000	1½	Pacific M. U.....	48½	48	47½	.....	47½	47½	47½	47½	47½	47½
142	122½	129,303,250	2½	Pennsylvania R. R.....	136½	136½	135½	135½	135½	135½	135½	135½	135	135
129½	101	28,688,800	1½	Peo. Gas L. & Coke Co.....	117½	117½	116½	117½	116½	117½	117	117½	116½	116½
.....	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
184½	156	54,000,000	1½	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
95	19½	69,900,000	.....	Fullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68½	51½	23,000,000	.....	Reading.....	20½	20½	.....	.....	.....	.....	.....	.....	.....	.....
44	27	108,232,006	.....	" 1st pfd.....	61½	61	60½	.....	59½	60½	60½	60½	60	60½
55	40½	57,290,400	1	Southern Pacific.....	32½	32½	32	31½	31½	31½	31½	32½	31½	31½
.....	.....	15,010,000	1	Southern Railroad pfd.....	52½	51½	51	51½	51½	51	51½	51½	.....	51½
25½	17½	28,710,900	.....	Texas Pacific.....	.....	68½	69½	.....	.....	.....	.....	.....	.....	.....
71	38	20,000,000	1	Tenn. Coal & Iron.....	70½	69½	68½	69½	68	.....	.....	69½	68½	68½
222	155½	12,000,000	1½	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	38	36,333,000	.....	Union Pacific.....	43½	43½	43	43	43	42½	42½	43	42½	42½
84½	72½	75,000,000	1½	" " pfd.....	77½	77½	76½	.....	76½	77	76½	76½	76½	76½
57	42½	23,666,000	2	U. S. Rubber.....	52	52½	49½	49½	49½	49½	50	50	49½	49½
130	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	8	61,508,000	.....	U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	66½	60,909,000	1½	" " pfd.....	71½	.....	70½	.....	71	71½	71½	73	71½	72½
82	72	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
254	184	24,000,000	.....	" " pfd.....	23½	23½	23½	.....	22½	22½	22½	22½	21½	21½
91½	78½	97,370,000	1	W. U. Telegraph.....	90½	.....	.....	.....	.....	80½	80½	80½	89½	89½

Ex-Div. 1 p.c. Ex-Div. 2½ Ex-Div. 3 p.c. In now basis. Ex-D. 2 p.c. Ex-D. xEx-D. 1½ p.c. Ex-D. 1½ p.c. Ex-D. 3½ p.c. sEx-D. 1½ p.c. z Ex-right.

COTTON:

	Oct.	Aug.	Jan.	July.	March
Opening.....	5.72	5.55	5.86	5.91	5.84
Closing.....	5.75	5.59	5.90	5.99	.....

NEW YORK EXCHANGE.

SENTIMENT IN WALL STREET MORE CHEERFUL — SUGAR AND TOBACCO ACTIVE.

New York, July 19.

The threatened labor troubles on the New York Metropolitan line have culminated this a.m. in a strike. This strike is said to be operative on the Second ave., Sixth ave., Eighth ave. and Madison ave. Attempts to run the cars have met with some disorder, and the customary mob tactics of strikers.

In Brooklyn, while the strike is practically over, the strikers are resorting to more heinous offences than have yet characterized the strike in that city including the killing of a motorman last night and the partial wrecking of the Fifth avenue elevated road by dynamite or other explosive.

Labor troubles are at present the only real cloud on the horizon. The market itself is at present essentially a waiting one. The volume of transactions is very small and the outside public as represented by commission house dealings is holding aloof. While the closing of the market was firm and final prices as a rule were fractionally above those of yesterday, there is an evident indisposition on the part of either professionals or the public to take a lively interest in the market.

This morning's developments in the labor world are apt to still further influence sentiment against prices.

It is reported in an article from Boston this morning that the New York Central lease of the Boston & Albany, may possibly fall through. The Boston News Bureau publishes an interview in which it says that practically all the influential stockholders of the road are opposed to ratifying the lease.

O. & W. earnings for second week July show an increase of \$11,710. So far, this month, 15 roads reporting second week earnings show an increase of nearly 21 p.c. over the same period last year.

In London consols show an advance of $\frac{1}{4}$ presumably upon the news from South Africa, which is regarded as giving to the English everything claimed by Mr. Chamberlain. The American shares in the London market have advanced fractionally since the opening but business is rather inactive.

New York, Noon, July 19.

In spite of the fact that two Yellow Journals had the most sensational articles in regard to a supposed strike on M. R., and also as to the success of the strikers on B. R.T., the opening of the market was not weak. It is true that both of the stocks concerned showed losses of from 1 to $1\frac{1}{2}$ as compared with closing prices, but it became evident at the same time that support was not lacking, and that the selling came more from the trading element and from those people who were anxious to depress the stocks than from insiders and the public. The rest of the market was steady, but dull during the first hour, the undertone, however, being good.

Sentiment in Wall Street is undoubtedly more cheerful than for the last two or three days, the improvement being due, no doubt, to the receipt of advices from London, indicating a tendency towards easiness in the foreign money market and an uncertainty as to the advance in the Bank of England rate on Thursday. Should the advance fail to materialize, it is quite possible that no gold will be shipped on Saturday and that consequently the Bank Statement will be of a satisfactory nature.

Another minor encouraging feature is to be found in the arrival of gold from the Klondike, the receipts so far this week being established at nearly \$3,000,000.

After the first hour considerable activity appeared in Sugar, Con. Tobacco, and American Tobacco. In the former stock, Keene brokers appeared to be active on the bull side, while in the two latter buying orders were handled by a firm supposed to be closely allied with inside interests. There was a sympathetic advance all through the market, and whereas the public did not buy to any large extent, they certainly did not take advantage of the rise to liquidate.

Private advices from the West state that the railroad officials are extremely sanguine with regard to the future, and are of the opinion that unless some disaster should happen to the crops between now and the harvest time, the Fall business of all Western roads will be of an unprecedented volume.

Money is slightly easier than it was yesterday, many loans being made this a.m. at $3\frac{1}{2}$ p.c.

International Yacht Races

“SEAWANHAKA CUP”

Steamer “DUCHESS OF YORK” will leave Lachine Wharf

Thursday, July 27,

AND FOLLOWING DAYS

On arrival of 12.10 p. m. train from Bonaventure

TICKETS \$1.00 At Windsor Hotel Union Ticket Office. G. T. R. Ticket Office, 137 St. James Street. Room 12, No. 16 St. Sacramento St.

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NEWS OF THE MINES.

(Special to Exchange News).

Vancouver, B.C., July 18.—Capt. Conradi, of Caronne, and purser Sprague do not believe the story that Captain Bean and party of twelve were lost in Kotzebue Sound. They say that while there was much suffering in Kotzebue and miners had to eat dogs for food, no Captain Bean party perished as far as they knew.

Thos. Lippy, of Seattle, brought out \$300,000 on Caronne. In final reckoning up of his Yukon business, Lippy will probably clear with \$3,000,000. Much of the gold on Caronne was stored in safe and strong boxes in the purser's cabin and the the ship's special room was full of yellow metal. Passengers included men of all nationalities. Next to Lippy, the individual with biggest amount of treasure was "Governor" McGraw, former governor of State of Washington. The Governor brought down \$100,000. The claim which is yielding this snug fortune is located on Manook Creek, Rampart City.

Jose, an American, brought down \$60,000. He has been in the Yukon two years. J. F. Lennon, also an American citizen, who has been in the Yukon a year and a half, had \$25,000. There were on board at least twenty-five men with fortunes averaging from five to ten thousand dollars.

OPERATIONS ON THE CALIFORNIA PROPERTY TO BE RESUMED AND A PLANT TO BE INSTALLED.

(Rossland Miner, July 14.)

Work will be commenced at once on the California. A ten-drill compressor, hoist and sinking pumps will be installed as quickly as the machinery can be purchased and put into place, and in addition all the necessary mine buildings will be erected. Continuous development work on a large scale has been decided on, and Mr. William Y. Williams, the superintendent of the Big Three properties, will also have charge of the California. Yesterday afternoon a party consisting of Messrs. S. H. C. Miner, J. P. Graves, the president and vice-president of the reconstructed California Mining Company; A. L. White, of Montreal; G. Stevens, a director of the Eastern Townships Bank and a shareholder in the California; C. W. Carroll, of New York, accompanied by Superintendent Williams, visited the California and inspected the site for the compressor building.

The California is on the southwest slope of Red mountain, just below the Gertrude, Giant and Novolty, and 1,500 feet from the Le Roi, the Josie intervening. The claim was located in 1894, just after the new law

as to the size of locations came into force, and as a matter of fact the California is the only claim on Red mountain that is the full size allowed, viz.: 1,500x1,500 feet. A good deal of prospecting work was accomplished by the original shareholders of the Company before work was closed down, more than two years ago. A main tunnel has been run in 212 feet alongside of the ledge parallel to the foot wall. To the east of the tunnel a 55-foot shaft, and to the west a 56-foot shaft have been sunk, and in addition numerous prospecting shafts and tunnels have been sunk and run on various points on the surface. The development work, as far as accomplished, is of an encouraging character, and it has been a matter of regret that a claim situated as the California is should remain so long closed down. This will all be changed now, and the California will be shortly added to the long list of properties now being actively developed in and around the camp. Not the least satisfactory part of the announcement is the assurance of the fact that work once more commenced will be continued in a permanent and business-like manner until the property has been thoroughly developed into a mine. In the morning Mr. Miner and party visited the Mascot, and were shown through the workings by the superintendent, Mr. Williams. Mr. Miner expressed his satisfaction at the steady development accomplished in the Mascot under Mr. Williams' management.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, July 18.

Closing sales.

Golden Star—500, 500, 41½. 500, 42. 500, 500, 500, 500, 41½. 500, 500, 41½. 500, 41. 500, 40¾. 500, 500, 500, 39¾. 500, 500, 39½. 2000, 40. 500, 500, 40½. Van Anda—500, 9½. 500, 9½.

Toronto, July 19.

Morning sales:

Golden Star—500, 39¾. 2500, 39.
J. O. 41—500, 3.
Evening Star—3000, 9½.
Vic.-Triumph—500, 6.
Van Anda—3000, 9½. 500, 10.

TORONTO MINING EXCHANGE.

Toronto, July 18.

Closing sales:

Golden Star—500, 1500, 500, 500, 40½. 500, 41. 2000, 500, 40¾. 500, 40.
Fairview—1500, 8½.
Morrison—1000, 13½.
Dardanelles—500, 11½.
Noble Five—500, 91.
Van Anda—3000, 9½. 500, 4000, 9½.
Iron Mask—1500, 68.
Vict. Triumph—2000, 1000, 6½. 2000, 6¼.
White Bear—500, 4.

Toronto, July 19.

Morning sales:

Fairview—500, 2000, 8½.
Rathmullen W. D.—1500, 7. 500, 6¾.
Dardanelles—1000, 11½. 2500, 11½.
Van Anda—3000, 9½. 8000, 10.
Iron Mask—500, 68½.
B.C.G.F.—500, 3½.
Golden Star—1000, 40½.

ROSSLAND MINING EXCHANGE.

Rossland, B. C., July 18.

Sales:

Morrison—500, 500, 500, 500, 500, 13½.
Rathmullen—500, 500, 500, 500, 1000, 1000, 6½.
Okanagan—1000, 1000, 500, 500, 500, 13.
Rambler Cariboo—500, 500, 1000, 500, 27.
Homestake—500, 500, 500, 7.
Dardanelles—500, 500, 500, 500, 500, 500, 11½.
Van Anda—500, 500, 500, 500, 9½. 500, 500, 9½.
Monte Christo—500, 500, 500, 6½.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85.....Inc.	\$219.75
Month May.....	\$8,432.15.....Inc.	\$97.95
June 4.....	2,099.95.....	120.45
" 11.....	2,318.10.....	218.15
" 18.....	2,283.35.....Dec.	35.75
" 25.....	2,265.15.....	18.20
July 2.....	2,363.35.....Inc.	98.20
Total June.....	9,708.35.....Inc.	213.20
Receipts to date July....	\$780.25....Dec.	\$15.50

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MINING STOCK LIST

NAME	Asked.	Bld.	Par Value.	Capital.	Div. d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	15	14	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	4	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	12	9	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	3	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8½	7½	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	65	1 00	500,000	.....	.....	do	do
Monte Christo.....	07	08	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	12	25	800,000	.....	.....	do	do
Novelty.....	4	2	10	150,000	.....	.....	do	do
Virginia.....	24	15	1 00	500,000	.....	.....	do	do
War Eagle's.....	3 68	3 62	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Pardanelles.....	12	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	22	16	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	23	26	1 00	1,000,000	.....	Two paid..	Gold.	do
Slocan Sovereign.....	25	26½	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	49	44	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	14	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	96	.....	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 10	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	16	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000	.....	.....	do	do
Decca.....	32	28	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	41½	40	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	.....	.....	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 24	1 22	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virue.....	49	45	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 37	1 32½	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	36 50	34 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 45	1 40	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	.....	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
2,000,000	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
3,423,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	" "
200,000	5	1st April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
{ 20,000,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant... }	110	1931.....	" "
£300,000	4½	Jan. July	Canada Paper Co.....	106½	1917	.....
600,000	5	1st Jan. July	Commercial Cable Coupons. }	104	2397	.....
350,000	5	1st Ap'l 1st Oct.	do do Registered. }	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Dominion Cotton.....	100	1916 1st Jan	.....
681,333	4½	1st Feb. 1st Aug	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
700,000	5	1st April Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
554,313	5	1st Mch Sep.	Lk. Champlain & St. Lawrence Jc	100	1910.....	" "
674,360	5	1st April Oct.	Montreal Loan & Mortgage.....	.....	.....	.....
2,793,333	4½	Mch Sep.	Montreal Street R'y. ....	.....	1903 1st Mch	.....
450,000	4½	1st Jan. July	do do	.....	1923 1st Aug	.....
.....	.....	.....	Peoples Heat & Light.	76	1917 April	Merc'ants Bank of Halifax
.....	.....	.....	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
.....	.....	.....	Royal Electric. ....	.....	.....	.....
.....	.....	.....	Toronto Railway.....	108	1931 31st Aug	.....
.....	.....	.....	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

