

No. 58.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Central Counties
Railway Company.

First readings, April 14, 1899.

(PRIVATE BILL.)

Mr. EDWARDS.

OTTAWA

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An Act respecting the Central Counties Railway Company.

WHEREAS the Central Counties Railway Company has, by Preamble.
its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The paragraph substituted by section 1 of chapter 42 of the statutes of 1893, c. 42, the statutes of 1893 for paragraph (b) of section 1 of chapter s. 1 amended. 89 of the statutes of 1891, and sub-paragraph (2) added to 1897, c. 40, section 1 of chapter 42 of the statutes of 1893, by section 1 of s. 1 amended. chapter 40 of the statutes of 1897, are hereby repealed, and the following paragraph (b) and sub-paragraph (2) are substituted therefor:—

“(b) A line from a point in the township of Hawkesbury at Section
15 or near the village of Hawkesbury, thence westerly through two. the township of Caledonia to a junction with section three of the railway in the township of Clarence, or with the Canada Atlantic Railway at or near South Indian station in the township of Cambridge, in the county of Russell, which said line shall be designated and known as “section two” of the undertaking.

“(2.) The Company may also construct a line from the said Section six.
village of Hawkesbury, or from the village of Vankleek Hill, easterly to the boundary line of the province of Quebec, in 25 the said county of Prescott, and the said line shall be designated and known as “section six” of the undertaking.”

2. The Company may issue bonds, debentures or other Issue of bonds
securities to the extent of fifteen thousand dollars per mile of limited. the said sections two and six, and such bonds, debentures or 30 other securities may be issued only in proportion to the length of railway constructed, or under contract to be constructed.

3. The Company may enter into an agreement with the Agreements
Canadian Pacific Railway Company, the Canada Atlantic with other
Railway Company, or the Great Northern Railway Company companies. 35 for conveying or leasing to such company the railway of the Company, in whole or in part, or any rights or powers acquired under this Act, as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with either of such 40 companies [or may purchase or lease the railways of the said companies] on such terms and conditions as are agreed upon, and

Approval of
shareholders
and Governor
in Council.

subject to such restrictions as to the directors seem fit; provided that each such agreement has been first approved by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering it, at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy, and that each such agreement has also received the sanction of the Governor in Council. 5

Notice of
application
for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the 10 manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Company runs, and in which a newspaper is published.

Agreement
to be filed.

3. A duplicate of the agreement referred to in subsection 1 15 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in the *Canada Gazette*, and the production of the *Canada Gazette* containing such notice shall be prima facie evidence of the requirements 20 of this Act having been complied with.

Time limited
for construc-
tion.

4. The sections of the undertaking of the Company not yet constructed shall be completed within five years from the passing of this Act, otherwise the powers granted for such construction by the Acts relating to the Company shall cease 25 and be null and void as respects so much of the undertaking as then remains uncompleted.