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TNOTTO A NOTE DEVITING THE JOURNAL OF COMMERCE-FINANCE AND

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Bank (DT MO	ntreal.
	BLISHED IN	
INCORPORATED I		
Capital Authorized,		~ \$12,000,000
Copital Paid-up, Reserved Fund,		5,500,000
Head Office,		- Montreal.
Roard	d of Direc	tors.

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BRITISH NORTH AMERI

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Ster

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THE SHAREHOLDERS OF T

MOLSONS BANK

are hereby notified that a Divi of

Three and one-half per c

upon the Capital Stock has been clared for the current half-year that the same will be payable a office of the Bank, in Montrea and after

MONDAY, the 2nd day of Co ober

The Transfer Books will be closed the 16th to 30th September, both inclusive.

The Annual General Meetin

of the Shareholders of the Bank y held at its Banking House, in this on

MONDAY, 9th of October n

at Three o'clock in the afternoon.

By order of the Board.

F. WOLFERSTAN THOM

General M

Montreal, 24th August, 1882.

· <u></u>
MERCHANTS BANK. OF CANADA.
Capital \$5,700,000. Reserve Fund 750,000.
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l and sold.
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Cornwall, Oshawa, Pr. Arthur's Land
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Ma
AGENTS.

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Bank	of	Co	m	merc	e.
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Paid-up Ca Rest	pital	•		\$6,000 1 65 1	
	TTT		000		

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Durham	Peterboro',	Windsor,
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Goderich.	ron trope,	

Commercial oredits issued for ase in Europe, the East and West Indies, China, Japan, and South

East and West Indies, Online, Sapan, and South America. Sterling and American Exchangeboughtandsold. Collections made on the most favorable terms. Interestallowed on deposits.

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terest allowed. Prompt attention paid to collections

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OAPITAL PAID in May 15, 1880 1.897 659
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Capital Authorized, - Capital Subscribed, -\$500,000.
 500,000.

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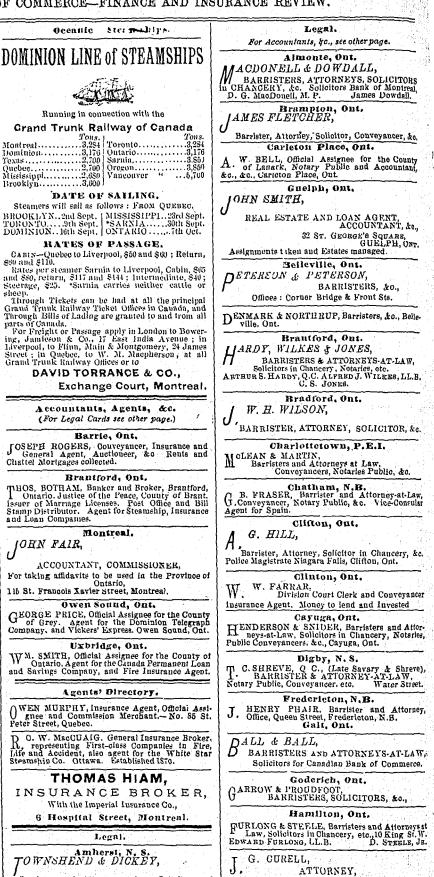
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Transact a general banking business. Make a specially of Collectring DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Can-ada, and on New York, payable anywhere in the United States. Agents in Canada: The Canadian liank of Com-merce. In United States: The First National Bank New York.

merce. It New York

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The Steamers of the IAVERPOOL, LONDONDERRY AND QUEFEC MAIL, SERVICE. Sailing from Idverpool every THURSDAY, and from Quebee every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched FROM OUFBECH

SarmatianSatur	day,	Sept.	- 9
PolynesianSatu	day.	- 6 J	16
SardinianSatur			23
CircassianSatur	rdav,	44	30
Peruvian '			ĩ
ParisianSatu			14

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN, ST. JOHNS, HALIFAX AND BALTI-

MORE MAIL SERVICE

are intended to be despatched as follows : FROM HALIFAX :

	FRUM MALIFAA :	
Nova Se	otian Monday, Sept	
Hibernis	III	25
	1	9
	otian 44 44	23
Rates	of Passage between Halliax a	nd
	St. John's:	
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\$20.00 | 1 utermediate.....\$15.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest

Brinin can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel, Nerths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Coutinential Ports, to all points in Canada and the Western States, via Halitax, Roston, Baltimore, Quebec and Montreal; and from all Rail-way Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Que-bec and Montreal. For Freight, Passage or other information, apply to John M. Currie, 21 Quaid "Orleaus, Havre; Alex, Huater, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp ; Ruys & Co., Rotterdam; C. Hugo, Hamburg, James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. S, Brenen Charley & Malcolm, Bellas; Jannes Scott & Co., Queenstowu ; Montgemerie & Workman, 17 Graes-Chyde st., London ; James & Co., Quebec ; Allan, 70 Great Clyde st., Glasgow ; Allan Bros, James Street, Laverpool ; Allans, Kae & Co., Quebee: Allan, & Co.; T2 LA Salle Sireet, Chicago ; H. Bourlier, Toroolo ; Leve & Alden, 207 Broadwar, New York, and 201 Washington street, Boston, or to f

80 State St., Boston, and 25 Common St., Montreal.



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 Grand
 Tons.
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 Montreal
 3,254
 Toronto.
 3,254

 Dominion
 3,176
 Ontario.
 3,176

 Quebec.
 2,700
 Saruia.
 3,557

 Quebec.
 2,700
 Saruia.
 3,557

 Mississippi.
 2,650
 Vancouver
 4
 .5,700

 Brooklyn.
 3,600
 Saruia.
 .5700
 Saruia.
 .5700

DATE OF SAILING.

Steamers will sail as follows : FROM QUEBEC.

RATES OF PASSAGE.

CAMN-Quebec to Liverpool, \$50 and \$60 ; Return, \$90 and \$110.

Rates per steamer Sarnia to Liverpool, Cabin, S65 and S80, return, 5117 and \$144; Intermediate, \$40; Steerage, \$25. *Sarnia carries neither cattle or sheep.

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Valleyfield

Bleached Shirtings, Wigans and Shoe drills.

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Ducks, Tickings, Checks, &c. Knitted Goods.

Tweeds,

Flannels, &c., &c.

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Quality not excelled by any, native or foreign. Hot Pressed Nuts. Machine Forged

Nuts.-None better. In a few weeks there will be another machine in operation for small sizes of Gold Pressed Nuts. Rivetting Burrs.

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No better and no greater variety can now be had elsewhere of

Fancy Mead Bolts,

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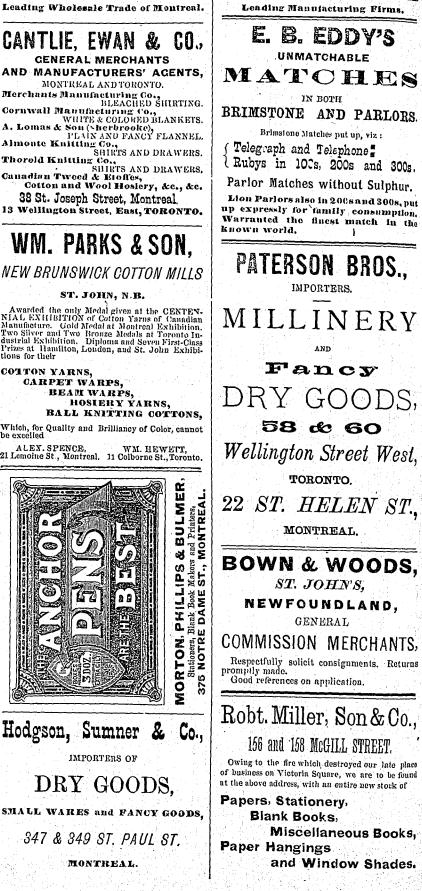
Hodgson, Sumner

IMPORTERS OF

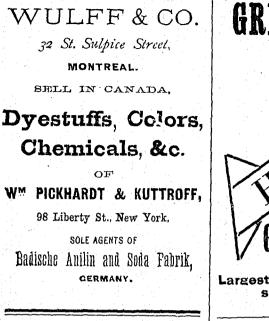
DRY GOODS.

347 & 349 ST. PAUL ST.

MONTREAL.







THE new SS. Sarnia, belonging to the Dominion Steamship Company, is a splendid looking vessel. She has four masts, and verges on 5,000 tons.

THE public are cautioned against receiving counterfeit \$5 notes on the Bank of Nora Scotia, now being circulated. The note is made by the photographic process.

THE sheriff has been instructed by the Trust and Loan Co. of Canada in this city to sell the lands and tenements in St. François de Sales, belonging to Arthur Webster of this city, geologist: sale the 13th prox.

At the meeting of the Directors of the Bank of Montreal last Wednesday, Mr. W. W. Robertson, Q. C., was appointed solicitor in the place of the late Mr. T. W. Ritchie. The appointment meets with general approval.

THE prospectus of the American Electric and Illuminating Company, organized in Boston, has been issued. The capital is placed at \$1,000,000, and a profit of 9 per cent. on the par value of the stock is expected. Among the directors are Mr. E. H. Goff, President, and Mr. Wm. Angus, of Montreal.

Tue following, all in Ontario, are applying for discharge under the late Insolvent Act: Geo. Reid, Brockville; the "Canada Suet Butter Co." of Hamilton, and Agnes Buchanan individually and as a member of said firm; Fredk. Heubach, Peterborough; John McAlister, Windsor and St. Thomas; John Fisher, Kingston; G. J. & W. H. Rumsey, Newmarket; Joseph Metcalfe, Ottawa: and Robt. Knox of Goderich.

A DESPATCH SAYS: - The contractor cannot get cars from the Oanadian Pacific for the Thunder Bay Branch. Flats are being converted, and the road will be safe for passenger travelin ten days. Only twenty miles at present are not equal to the usual standard of the road. The provisional rate for lumber from Prince Arthur to Winnipeg is \$65 against \$78



WAREHOUSE, { 517, 519, 521, 523, ST. PAUL STREET.

MONTREAL.

mia Duluth per car. Coal, \$4.35 per ton. The Canadian Pacific carry at a cent per mile per ton on the Western division. The Canadian Pacific have not yet confirmed the provisional rates.

THE Iron and Steel Manufacturing Co. (limited) of Ottawa, give notice that they will apply for letters patent to incorporate the shareholders of that company, under " The Canada Joint Stock Companies Act, 1877," and to extend the company's powers to the construction, working and maintaining telegraph and telephone lines; workings in wood, paper and other materials to be used in the construction and manufacture of articles of every description; the buying, selling, manufacturing and dealing in all kinds of goods, wares, merchandise, chattels and effects ; the erection and operating rolling mills, and car factories, and the manufacturing, selling and dealing in all articles of every description in iron, wood, steel, paper and other material required for railway purposes.

THE annual exhibitions of the Montreal Horticultural Society appear to increase in interest. The show of fruits of open air culture, although very fine, can scarcely compare with that of last year, but the collection and variety of vegetables, plants and flowers were in almost every respect superior, while the show of grapes of under glass growth was enough to tickle the palate of the veriest epicure. Those who remember the exhibitions of some few years ago, when the dog and poultry show was held in the one building with the flowers, vegetables and fruits, could not fail to enjoy the agreeable change, from the barking, howling and crowing of the lively little pets, to the music of an excellent band, the pleasant undertone of conversation, and the odor of many thousand flowers. The electric light enhanced the pleasure of the evening spectators, as even the most delicate shades and hues were as distinct as in the open day. The dog-show was held in a rink on Dorchester street, and was as noisy and noisome as usual.

BUSINESS CHANGES for the week include the following minor failures and occurrences: Narcisse Hudon, general dealer, Coaticook, Que., J. E. Thompson, books, etc., Port Perry, Out., and James Jackson, shoes, Toronto, have assigned in trust ; the store of C. F. Smith grocer, St. John, N.B., is closed ; L. V. Sicotte, dry goods, St. Hyncinthe, Que., is offering to compromise; Peter Doyle, grocer, Port Stanley, Ont., has the sheriff in possession; Edward Dickie, grocer, Dundas, Ont., has assigned in trust; Hughes Bros., the well-known wholesale dry goods merchants, Toronto, have sold out their retail business to Petley & Petly, who have been conducting it for some time; the bankrupt stock of Wm. Bull & Co., dry goods, etc, at Thorold and Merritton, Unt., is to be sold by auction; also that of Bull & Ross, Welland, Ont., and John Guest, dry goods, Toronto, and Ardagh & Meredith, gents' furnishings, Toronto; George Chapman, sen., of the old established Toronto produce firm, Chapman & Son, died last week. The following have sold out :-Mudge & McEwan, general store, Algoma Mills; W. H. Robinson & Co., drugs, London; R. S. Wilson, grocer, Newmarket; C. O. Learn & Son, grocers, St. Thomas; E. J. Powell & Co., general store, Essex Centre, Ont.; Thos. Walsh, general store, Innerkip; B. Mallough, storekeeper, Dungannon; H. Rotz, dry goods, groceries, &c., Norwich; and stock of R. M. Calder, dry goods, &c., Chatham, Ont., previously referred to, is advertised for sale.



The estate of W. H. Hemlow, general dealer, N.S., whose assignment was noticed last week. is said to be pretty well covered by bill of sale and mortgage. His failure is attributed to losses in the lobster canning business. After the preferential claims are paid, the assets are to be divided pro rate among the creditors who sign the deed within ninety days.

Anchibald MCBEAN, flour merchant at . Port Hope, Ont., who is understood to be winding up his business prior to removing to Manitoba, where he recently bought large tracts of land, was in this city last Friday, offering to compro_ mise with his creditors at 50c on the dollar at thirty days, unsecured. One of the creditors, not inclined to accept the offer, served him with a writ of procedure, returnable on the 28th inst. His chief creditors are commission merchants in this city, but total liabilities not known.

vincial Treasurer with regard to the matter. THE Quebec dry goods firm of Beland, Garneau & Co., have assigned to their chief creditors in that city.-Thexton Bros., Lindsay, Ont., hardware dealers, who endeavored to effect a compromise in August last, have now assigned, and are offering 50c, on the dollar. They owe \$14,000, and show a deficiency of \$6,000, for which some of the creditors are unable to account, but it is stated that their father has a chattel mortgage on the effects, secured, and some prefer accepting the offer to undertaking an investigation.

the 28th inst. The Pharmaceutical Society has

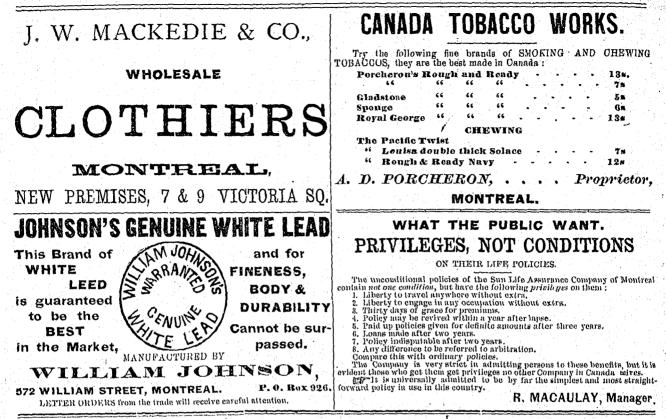
appointed a Committee to wait upon the Pro-

R. H. & J. C. ELLIOT, of London, Ont., carrying on the grocery business in that city under the name of Elliot & Co., have assigned to J. S. Garner for the benefit of their creditors. R. H.

ANOTHER dreadful steamboat accident is re-

ported. An explosion on the Caughnawaga ferry yesterday morning, while on the route to Chateauguay, caused the death of 4 passengers and wounded many others. There were 41 on board.

J. K. POLLOOK, carver and gilder, Bleury street, died 24th August, after an illness of three months. The only heir at present known is his sister, a Mrs. Marsh of this city. After a close scrutiny of the affairs of the deceased his sister declines to take possession of the estate, as it would involve her in liabilities which the effects of the estate would not liquidate, and, as there are no near or known heirs, the estate will fall to be adjudicated by the creditors or the courts. The late gentleman compounded with his creditors more than once, and was in a fair way, if death had not intervened, to have compromised once more. The business done was



of the most mengre description, and if the year's sales or work had been all profit together would not have allowed him a living. It certainly seems surprising how some people can go on periodically victimising their creditors as employers when their proper position should be that of employees, as is very evident in this case, and it is more surprising to find those willing to credit parties whose antecedents are bad. The reckless distribution of credit makes more defaulters than anything else. We understand that the assets are so small in amount that it is questionable if the funeral expenses and those of the last illness can be paid out of them. Apart from these the liabilities are about \$3,500, and the assets are of the nominal value of \$300. The deceased hore a good character as a dutiful son to his parents, having provided for them in a comfortable manuer while they lived, but creditors may be supposed not exactly to sympathize in such a state of things when the duty is fulfilled at their exnense.

THE loss of the steamer Asia on Georgian Bay the 14th inst., while on her way from Collingwood to French River, adds another to the list of terrible disasters which have characterized the recent navigation of the northern lakes, no less than ten vessels having been lost during the last three years, and upwards of two hundred lives lost. The present vessel belonged to the Great Northern Transit Company of Collingwood, and was laden with lumbermen's supplies for the shanties at French River and carried some sixty passengers, only two of whom survive to tell the tale. The spot where the Asia foundered was about 35 miles northwest of Parry Sound, and probably ten miles from French River, for which point a large

number of the passengers were bound. The storm, which was foretold by the U.S. weather bureau, was general, but as the point at which the vessel foundered was about opposite the entrance to the bay, between Manitoulin Island and the mainland, the Asia must have received the full force of the terrific gale which prevailed. There are various small islands in the vicinity of the scene of the disaster, and it is just possible that some of the crew or passengers may have reached the shore, but the hopes are only faint. In all probability, the man and woman who made the dreaded voyage to the const with their dead companions in the same boat, alone remain to tell the sad story of the Asia's down-going. Mr. Tinkiss, one of the survivors, was one of those rescued from the ill-fated Manitoulin, which was burned off Manitowaning last May with considerable loss of life. He is a member of a firm of storekeepers in that village, and he and his brothers have repeatedly had narrow escapes from a watery grave in these lakes of almost Oceanic extent. The Asia was of the same model as the Lake Erie, of Hamilton, lost on Lake Michigan last year, and the Persia, now on the line between Montreal and St. Catharines. She was regarded as a safe boat, and next to the iron steamer Campana apparently the best fitted to encounter a sea.

JOSEPH GOLDNER, who has carried on business in London, Ontario, for the last 18 or 20 years in the clothing and gents' furnishing line, was arrested on the 18th inst. in that city on a charge of fraud and remanded to gaol until to-day, buil being refused. Goldner, who, except for a while in 1878, paid his bills promptly, was believed to be making money, and had worked himself into good credit—so good that

the local wholesale trade would have trusted him to almost any amount. It appears, however, that the suspicions of Bradstreets were aroused, owing to frequent enquiries made of them by the wholesale trade, at home and abroad, for report on this party. On instituting further enquiries, it was ascertained that Goldner's recent purchases were on a much more extensive scale than formerly, also that some goods bought and shipped from Europe had their destination changed in transitu from London to Toronto, where the duties, freight, etc., on same were paid by an auction and commission firm, and consigned to that firm's warehouse. It is but fair, says the Globe, to the head of this firm to say that when Bradstreets' representative called upon him he freely responded to his enquiries, and added that he would have nothing more to do with this man, or any one whose movements were of so suspicious a character. The information which led to Goldner's arrest was laid by Mr. L. N. Benjamin, Montreal. George C. Gibbons, of Gibbons & McNab, London, Ontario, is acting on behalf of the creditors in Europe and Canada, and it appears that their number is many. Goldner began business on his own account on the retirement of Hiram Waterman of London, (afterwards Waterman Bros., oil refiners), with whom he had been an esteemed employe, and whose stock he purchased, succeeding to the business. Ilis liabilities are probably from \$15,-000 to \$20,000.

STOCK OPERATIONS.—An American writer commenting upon the proportions to which stock gambling has attained, quotes the opinion of an experienced and successful broker in New York, who being recently asked what proportion of the business of the Stock Ex-

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this rate the yearly business would reach the great total of nine thousand millions, and supposing the investment demand to remain con-

duced by brokers' commissions, to say nothing of losses, to the amount of \$22,500,000 annually, That is to say, people are actually risking money through the New York Stock Exchange, in sheer gambling, at the rate of trent da agree and estimate noive given one gets an alarming idea of the extent to which greed, credulity and the passion to get rich without exertion have come to dominate our people. The same opinion will apply to Montrent, Toronta and and the restent to which greed, credulity and the passion to get rich without exertion have come to dominate our people. The same opinion will apply to Montrent, Toronta and the restent to which



H. R. BEVERIDGE & CO. 160 McGill Street, Montreal, IMPORTERS OF West of England, Scotch and French WOOLLENS FINE TAILORS' IRIMMINGS. 15 SOLID REASONS WHY THE WILLIAMS MACHINES ARE THE BEST TO BUY.

- 1st. They are built on the most approved mechanical principle. 2nd. Only the very best material is used in their construction.
- 3rd. All the essential working parts are made of finely tempered English steel.
- 4th. The fitting and adjustment is done by the most thorough and skilful workmen that money can procure.
- 5th. The wood work is made of the best black walnut, thoroughly seasoned and beautifully polished.
- 6th. Our new patent Anti-friction Stand lessens the noise and makes the machine run light and casy.
- 7th. They are the easiest machine to learn to operate. Sth. They are so extremely simple that a mere child can use them.
- 9th. The self-threading arrangement does away with more than half the work of threading machines.
- 10th. They never get out of order if well oiled and properly used.
- 11th. With proper and intelligent care, a genuine Williams Singer will last an ordinary lifetime.
- 12th. They are built by a Canadian company, and the money paid for them circulates in Canada, and adds to the prosperity of the country.
- 13th. They are the next popular sewing machines in the market. 14th. They are built by a strong, reliable company, whose guarantee is of some real value. 15th. They g ve better satisfaction than any other make.

HEAD OFFICE:

347 NOTRE-DAME STREET, MONTREAL,

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 22, 1882.

TRADE WITH BRAZIL.

The arrival of the new French steamer the "Ville de Para" has been celebrated by an entertainment given to a number of the most influential merchants and representatives of the commerce of the city, and including the Mayor of Montreal the French Consul General, and some distinguished strangers. The chair was filled by the Brazilian Consul and the vice chair by the master of the "Ville de Para." The usual loyal toasts having been honored, the chairman gave the toast of the day, "Canada, France and Brazil," dwelling on the wealth and resources of each country, and the opening they afforded for profitable commercial intercourse. He informed Canadian manufacturers that they could not fail, if they took the advantages afforded by this line, to open up new and profitable markets for their goods. He deplored the

short-sightedness of those who neglected this new opening because they had enough to do to supply home wants. Now is the time, said the Consul, to provide for the evil day which, in the natural course of things, must inevitably come; and Canadians ought to create a demand in the Brazilian market for their goods, and thus have it under their control when any slackness of demand may occur at home. Such, in substance, is the report of the speech of the Brazilian Consul. We fully recognize the ability of the Brazilian Consul which has been displayed in surmounting the obstacles which seemed to exist to the establishment of a line of steamers to ply between countries having hardly any trade with one another; and if he should succeed in inducing Canadian manufacturers to ship goods to Brazil, we shall be inclined to acknowledge him as the most accomplished wire-puller in the Dominion. The trade between Canada and Brazil has hitherto been less than one per cent. of the aggregate trade of the former, and the Canadian exports have been chiefly. salt fish and lumber, which will necessarily continue to be exported, whether by the new line or otherwise, we cannot pretend to judge. It is, however, important now that exceptional efforts are being made to establish trade with Brazil to consider the nature of the trade carried on by the Brazilian Empire. The principal item in the list of exports is coffee, and the increase in the production of that article has been quite marvellous, the quantity exported having been 392,000 bags in 1830, and 2,980,000 hags, of the average weight of 120 lbs., in 1878. The value was estimated to be £8,701,950, while the total exports were £9,233,600. The exports to Great Britain in 1880 were £5,260,670, and the imports from Great Britain £6,681,726. Of these latter £3,498,688 were manufactured cottons. The other principal articles of British imports are iron, linen and woollen manufactures. The exports, besides coffee, are chiefly raw cotton and sugar. The customs duties are very heavy, averaging from 40 to 50 per cent. There is an inconvertible paper currency which would delight the heart of Mr. Wallace of Norfolk, as specie bears a premium of from 60 to 75 per cent., affording a far greater margin for plundering the public than existed in Canada in the time of the silver nuisance. Hitherto we have not imported raw cotton to any extent except from the United States. Our total imports of green coffee in 1881 were \$216,325, of which \$45,713, or about 20 per cent., came from Brazil. Even if the most sanguine expectations of the promoters of this highly subsidized trade should be

realized, it cannot be of much importance. We may at least draw some inference from the trade which the United States carries on with the Brazilian Empire, bearing in mind that the voyage from Baltimore to the South American ports is much shorter than from Montreal or even Halifax. The imports from Brazil into the United States were \$52,783,508, and the exports from the United States to Brazil were \$9,252,415. This is not surprising. The people of the United States are large consumers of coffee, which is the Brazilian staple, and the value of the total imports of that article are very considerable. If Canadians used coffee in the same proportion the imports should be from 5 to 6 millions, whereas they were little over \$200,000. Possibly the Brazilian Consul may effect a complete change in the habits of the people.

We have noticed the very disproportionate amount of the United States exports to Brazil. That is easily accounted. for. The chief imports into Brazil are cottons, iron and woollens. The United States would have to compete with Great Britain in the Brazilian market for the supply of those goods, and so will the Canadian manufacturers, who are being encouraged by the Brazilian Consul to establish themselves there in order that they may have it for their sacrifice market, when the evil day comes in the natural course of things. One thing we apprehend is tolerably clear, and our manufacturers are far too clear-sighted not to be fully aware of it; if they can compete with Great Britain and the United States in the Brazilian markets on equal terms then they cannot require a protection of 30 per cent. in their own markets. We shall shortly have an opportunity of judging to what extent the Canadian manufacturers will ship goods to Brazil. We believe that a few sewing machines will be the chief exports of manufactures.

We are not aware whether the North American Steamship line between Brazil and New York still enjoys the subsidy of \$100,000, but we learn from the American almanac for 1882 that there are no less than 18 lines of steam vessels receiving annual subsidies from the State to the amount of \$750,000, besides the North American line to New York. It would be interesting to learn whether corresponding subsidies are given by the countries to which these steamers run.

Mr. Bentley's speech was, of course, the principal one at the entertainment. Mr. Andrew Robertson predicted that the "Ville de Para" would be the precursor of a long line of ships in the same trade, but he gave no data whatever for his

opinion. The Consul General of France, the Comte de Sesmaisons, spread himself a good deal on the intimate relations which are being established between France and her old colony, that she has not yet admitted into the rank of the most favored nations, side by side with her beloved Turkey, which has long enjoyed that privilege. The Count, however, made quite a free-trade speech, pointing out the importance of nations exchanging their products with one another. We find nothing in the speech of the Consul-General bearing on the trade between Canada and Brazil or even with France.

There is one point that we do not yet clearly understand, which is, the special advantages to be realized by shippers by the new line to which the Consul referred. We can readily understand the absolute necessity of granting liberal subsidies to a line which has so little prospect of remunerative traffic, but we presume that the subsidies are not sufficient to enable the ship owners to dispense with the current rates of freight. The length of the voyage by the St. Lawrence to the South. ern ports has always been a drawback, and Baltimore has been able to compete successfully with new York for the West Indian trade. We shall only be too happy to find that the unfavorable view which we cannot help taking of this new enterprise is a mistaken one, but we have at all events stated plainly the grounds on. which it has been based.

IMPROVED LIGHTING.

We have elsewhere published an account given by the New York Herald of the successful lighting by Edison's incandescent electric lamps of a considerable district in New York, and we propose further to draw attention to the success which has attended similar efforts in England. A Mr. Crookes who resides in Kensington Park Gardens has given, in a letter to the Times, the result of his own experience, which is that, even when heavily handicapped by unnecessary charges, electricity is cheaper than gas, and that when the extraordinary charges are obviated by better conditions of machinery, or are distributed among a large number of users, it would seem as if there could be no question of the pecuniary saving likely to result from the probably impending change in our accepted method of house lighting. Mr. Crookes' letter has naturally led to comments, and it is pointed out that hitherto gas has been very imperfectly applied. It is to be feared that the monopoly which the gas companies have enjoyed in Canada

has led to their engineers being careless in adopting the improvements which have been made in England under the stimulus of the competition of electricity. We are assured that the introduction of the electric light in England has greatly stimulated inventive talent in the direction of improved gas burners, with the result that gas is now largely used in a much more scientific manner than it was before the advent of its more dazzling rival. Within the last year or two several marked improvements have been made in the method of burning it, whereby a maximum of light can be obtained at a minimum of cost. There has likewise been a new burner invented by Mr. Lewis, which is likely to rival the electric light. This incandescent gas light is the result of the combustion of gas and air in combination, is perfectly steady, of great penetrative power, and is stated to cost much less than that produced by the ordinary gas burner, and with pure gas. As an illustration, a light with a registered consumption of ten cubic feet per hour appeared to be double that obtainable from the same quantity of gas when consumed in the best Argand gas burner. Arrangements have been made for lighting some important thoroughfares in London by this method. This incandescent gas light, it is thought, may prove a rival to the electric light, but otherwise the days of gas as an illuminating agent are most assuredly drawing to a close.

It is now less than five years since Mr. Tablochkoff announced his discovery of dividing an electric current furnished by a single generator, and of distributing it among a number of lamps, and this first brought the use of electric lighting for small buildings or private houses within the limits of possibility. The wonderful improvements made since that time have been from time to time ridiculed by the gas companies and those interested in their stock, but the progress made, especially within the last year or two, has been marvellous; and the facts furnished in the article reproduced from the New York Heraldmust carry conviction to the minds of the most sceptical. There is at present an extraordinary rush for the formation of electric companies, said to resemble nothing so much as the great rush to form railway companies nearly 40 years ago, in the days of King Hudson. Of course it may be expected that many worthless schemes will be foisted on the public, but in the present day directors are held sharply responsible for the state ments which they make in their prospectuses, and are not allowed to plead ignorance, or that they have placed implicit

trust in others who have turned out to have been unworthy of credence. It is singular that at a time when there is reason to believe that the present system of supplying gas is likely to be superseded there should be a movement to establish a new gas company to compete with that now existing in the city. Had it been an Electric Light Co. we should not have been at all surprised, but we feel tolerably certain that, whether the new gas company be started or not, the time is not distant when we shall have an active competition between the Gas Co. and an Electric Light Co.; and it may be hoped that the former will be stimulated to a little exertion, and that it will at last perceive the necessity of furnishing the public, by which it has been for many years so liberally supported, with the maximum of light at the minimum of cost.

THE BUILDING AND LOAN SOCIE-TIES.

The Financial Department has published a tabular statement of the affairs of the loan companies and building societies in the Dominion, compiled from the returns made to the Department. There are 73 of these associations in Ontario, 24 in Quebec, 2 in New Brunswick, 1 in Nova Scotia, and 2 in Manitoba. The only returns are from Ontario and Quebec. 3 companies, 2 in Ontario and 1 in Quebec, are in liquidation. The total liabilities to stockholders are \$29,285,948 in Ontario, and \$4,254,139 in Quebec. In Ontario about six millions of the liabilities were for "accumulating stock" and "reserve fund." In Quebec similar liabilities were about \$530,000. The deposits in Ontario are over \$12,000,000, in Quebec about a million. The Ontario companies have issued about \$23,000,000 in debentures, those in Quebec \$101,386. The aggregate liabilities in Ontario are \$65,971,939, being an increase over 1880 of about five millions. The aggregate liabilities in Quebec are \$5,993,077, being an increase over 1880 of about \$150,000. The assets consist chiefly of loans secured on real estate. The aggregate amount in Ontario is \$60,877,876, of which \$57,371,752 are under the head of current loans, \$1,378,-872 loans on real estate held for sale, and \$755,691 loans to shareholders on their stock. In Quebec the aggregate loans are \$3,620,665 of which \$3,177,242 are in current loans, and \$20,186 on real estate held for sale. Although there are 26 companies in Quebec, one-third of the loans are made by the Montreal Loan and Mortgage Company, which pays a dividend of 7 per cent. per annum; only 5 other

companies in Quebec pay dividends 1 at 41, 1 at 5, 1 at 6, 1 at 7, and 1 at 8 per cent. In Ontario, one company, the Canada Per. manent Loan and Savings Company, pays 12 per cent.; one, the Scottish American Investment Company, 16 per cent.; 5 pay 10 per cent.; 20 pay 8 per cent.; 12, 7 to 7) per cent.; 15 from 6 to 61 per cent. There are 23,027 depositors in Ontario, and 1,711 in Quebec. The above figures give the substance of the information con. tained in the reports, and the conclusion that must be arrived at is that the corporations in question have prospered much more in Ontario than in Quebec, judging from the dividends which they have paid, and the amount of business done.

THE QUEBEC TAXES.

Application has been made to the court for an injunction to restrain the tax collector from proceeding against the various insurance companies against which suits have been brought, and it may be hoped, as well in the interests of the Government as in those of the public, that an early decision will be given on the subject. Meantime a similar question has been argued before the Court of Appeal. The Legislature of Quebec has imposed stamp duties on notarial documents, which certainly cannot be held to be direct taxation. A decision has been given against the tax in the Court of First Instance, and it is now before the Court of Appeal, which has most wisely determined to give judgment on the merits, instead of on some technical points which might have been raised. It is time that it should be clearly understood what is the extent of the taxing power of the Quebec Legislature under the British North America Act.

THE BANK STATEMENTS.

The Bank statements do not exhibit any important change during the month of August. The circulation has slightly decreased, which is very unusual at this period of the year. The decrease, however, has been in the Maritime Provinces, as in Quebec and Ontario there has been a slight increase in the circulation. There has been an increase of something over a million in the total assets. It is probable that at the end of the current month there will be found a much larger amount of notes in circulation.

The Dominion notes are nearly \$400,000 in excess of July, the banks having increased their holding of large notes. The small note circulation has likewise increased, the banks being compelled since

the abolition of the \$4 bills to hold a larger amount of small notes. The total issue is now nearly \$17,000,000. The reserve provided by law is quite inadequate, and based on an erroneous principle, but fortunately it has not been acted on, and it may be hoped that when the next period of depression arrives, the specie and guaranteed debentures held in excess will be found sufficient. The Bank reserves in Dominion notes are about \$4,000,000 in excess of those in specie, and whenever a demand for coin shall arrive it will have to be largely supplied by the Government.

ONTARIO.	· · · · · · · · · · · · · · · · · · ·	1
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Canital authorized \$67,146,666	\$67,146,666	
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Capital paid up 59,041,679	59,318,112	ŝ
LIABILITIES.	a tinting 👔	8
Circulation \$31,729,234	\$31,458,192	(
D. Gov. dep. on de-		1
mand 5,504,224	5,093,331	
D. Gov. dep. after		1
notice 6,902,267 Deposits Security for	6,902,267	1
Deposits Security for		4
Govit Contracts and		1
Insurance	1,095,931	1
Prov. Govt. on de-	1 010 000	4
mand 1,141,173 Prov. Govt. aft'r notice. 1,765,000	1,019,369 1,750,763	1
Prov. Govt. Ritr nouce. 1,705,000	1,100,163	4
Other deposits on de-	40 542 001	
mand 48,751,531 Other dep. aft'r notice. 49,247,887	49,543,891	1
Other dep. aft'r notice. 49,247,887 Loans or deposits from	50,190,771	
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other Banks sec'd Loans or deps. by	· ·····	1
other Can. Banks,		
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Due Bks. in Canada 1,558,738	1,725,856 1,757,425	j
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tries	62,443	Ľ
tries	2 505 808	Ľ
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Total liabilities \$152,819,055 \$	\$153,443,923	
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Dom. notes 11,278,948	\$7,621,364 11,545,126	
Notes and cheques on	. ' ' i l	
other Banks 5,881,368	6,222,297	e,
Due from Banks in	1	
Canada	3,208,671	
Due from Age's or B'ks		
in for'n. countries 16,173,588	14,371,654	
Ditto. in U. K 460,472	1,541,508	
Available Assets \$44,546,485	\$44,510,620	
Gov. deb. or Sck \$1,157,269	\$1 157 900°	
	\$1,157,260	
Loans to Dom. Govt 1,334,828 do. Prov. Gov 803,442	863,760	
Securities other than	871,100	
Uanadian. 1 398 288	1,544,024	
Loans secured by other	1,011,021	
than Canadian Secu-	1 1	
rities	15,931,234	
Loans to Municipal		
Corporations 1,714,625	1,763,794	Ċ
Loans to other Corpo-		
" rations	4 11,209,119	
	100,000	
Loans to or Deps. in other Banks, un-		
other Banks, un-		í :
	933,193	i.
Discount	141,471,144	i
notes overage not		
specially secured 1,575,447		
Overdue notes, sec'd 1,747,488	1,526,138	
Dest Batoto	1,756,159	
Overdue notes, sec'd. 1,747,488 Real Estate 1,510,736	1,526,138 1,756,159 1,519,496	
Mortgages on R. E.	1,756,159 1,519,496	
Mortgages on R. E. sold by Banks 776,587	1,756,159 1,519,496 774,905	
Mortgages on R. E.	1,756,159 1,519,496	

Other Assets	2,641,052 2,086,938
Total Assets	\$229,714,473 \$231,059,110
Directors' Liabilities. Av'ge Amt. Specie	9,673,275 9,888,556
during month Do. Dom, Notes	7,264,267 7,392,436 10,979,003 11,339,393

NEEDLES.

The competition in most lines of manufacture is so sharp that there is little hope of success for the beginner now-a-days unless he be provided with ample capital which he is ready to risk in building up a business, and with almost inexhaustible patience. There are, however, some minor articles of trade for which we are indebted to the artizans of Europe or the United States, when there is no reason why we should not supply them from the labor of our own people. Why is there not a pin factory in Canada ? Our button factories have been successful, and competition does not appear to keep down prices, for we learn that these are advancing in common with other articles of daily use. Of needles it is estimated that six hundred millions are used annually in the United States, from which it may be inferred that not much less than fifty millions are used in Canada. It is well known that most needles are manufactured in Engand ; France and Germany doing but little in that class of work. Heretofore needles have been made by hand. A Mr. Fontaine, of Detroit, has, after a labor of two years, perfected a machine for making needles which will usurp hand labor in that direction, and which promises to revolutionize the manufacture of that much-used article. The result is a joint stock company with headquarters in Brooklyn, the capital being half a million in shares of one hundred dollars each. The factory will have twenty-five machines, each of the capacity of sixty needles per minute. The inventor has secured his release from the National Pin Co. of the United States, and covenants not to disclose the secrets of the pin business, nor engage in the pin business himself, nor assist any other company or any persons in so doing. Years ago, says the Detroit Post, he emerged from the forests of Canada an untutored lad at the age of 16. Prior to that time he had never seen a railroad-engine, and little imagined that within him lay the latent genius of a great inventor. We have already on a former occasion referred to the manufacture of pins.

LUMBER TRADE.

We have received the first number of the Lumber Trade Journal, a monthly paper published at Chicago, which is to

be the organ of a new association styled "The National Association of Lumber Dealers." In an article on the prospects of the trade the new journal, after noticing the prospects of the crops, and the probabilities as to building operations, arrives at the conclusion that "at the " present ruling price of lumber, which is " considered about the proper gauge for " the balance of the year, a greater volume " of business will be done than during "the last two months, and reports from " all quarters would indicate a prosperous " and active spring trade." A flourishing account is given of the pineries on the Menominee river in Wisconsin, which is full of life and activity from its mouth for two miles above its banks. On the shores of this river, which is said to be very beautiful, a dozen saw mills cut 300,000,000 feet of pine annually. One firm on the Menominee river pays \$13,000 annually for ground rents in Chicago for lumber piling purposes. It is expected that when the Wisconsin and Michigan railroad shall be completed, the towns at the mouth of the river will be the base of supply. The lumber business on the Pacific coast has, we learn from the journal, increased from a single saw mill in 1846 to over 300 mills at the present time, with a cutting capacity of nearly 1,000,000,000 feet. The Ottawa lumbermen are said to be excited over the new regulations which have been framed to prevent $1\frac{1}{4}$ inch boards from being admitted at the duty chargeable on one inch boards.

THE MONTREAL EXHIBITION.

The formal opening of the exhibition took place on Tuesday the 19th inst., when the Lieut. Governor of Quebec was presented with a complimentary address, to which he made a suitable reply. There was a review on Fletcher's Field in which the Troy Citizens corps and the Barlow Greys took part. The review was a decided success. It is wholly out of our power this week, owing to the demands upon our space, as well as the incomplete state of the prize-lists, to attempt any account of the exhibits. The chief interest, we apprehend, is felt in the various Canadian manufactures, which were largely represented. There was a large number of strangers, including many from the United States, and no effort has been spared by the various committees to make the time pass agreeably. The weather, unfortunately, has not been auspicious, especially on the day of the review and of the opening of the exhibition. As an offset to this, however, the outside attractions, for which Montreal has become so favorably known, have been of such an interesting and varied character as to render the Exhibition a success in point of attendance as in other respects. The annual exhibitions of themselves have almost ceased to draw the crowds seen in former years, so that the aquatic carnivals participated in by the swimming and rowing champions of the world, the athletic tournament, races, etc., Japanese fireworks, the variety of musical entertainments, horticultural exhibition and electric light displays, and lacrosse matches this week are the more appreciated by the many thousands of visitors to our metropolitan city. Further reference to the surpassing Horticultural Show will be found on another page.

THE TORONTO CONVENTION.

The Conservatives of Ontario have held a meeting at Toronto, which seems to have been largely attended by delegates from the principal cities and counties in Ontario, who adopted resolutions in opposition to the policy of the present Government, as might have been anticipated. It is evident that no effort will be spared to make the next election turn chiefly on the principle of protection. It is said that the national policy will be an issue, not in a fiscal, but in a national sense. It is admitted that the legislation of the Ontario Government "can neither "make nor mar the fiscal policy of the "Dominion, but then it is for the electors " of Ontario to determine whether the "Mowat Administration is to be permitted " to plot against the success of that policy; "whether the Ontario Ministers and "officials are longer to be suffered to "employ their power, patronage and " influence against the supporters of the " national policy to its possible destruction "in the future." We have no doubt that the above language, which we cite from a leading organ of the Dominion Government, correctly describes the future course of political parties in all the Provinces. The provincial party lines will be the same as those of the Dominion, and strictly local questions will frequently be settled without reference to public opinion. In examining the various subjects, which were discussed at the Convention one cannot but admit that there is not one of them on which a supporter of the protective policy of the Dominion Government might not hold views in accordance with those of the local Government with perfect consistency. Such questions as the liquor traffic, the mode of appointing Division Court officers, the timber revenues, the free grant settlements, have no bearing whatever on Dominion politics. There are two questions

of considerable interest on which the Dominion Government is in antagonism to that of Ontario, and which have beyond doubt led to its active efforts to support the opposition in that province. Those questions are the disallowance of the Rivers and Streams Bill, and the Boundary controversy. Those questions were treated at length by Sir John Macdonald, but we venture to think with anything but fairness. It was not pretended that the Streams Act was ultra vires, but simply that it was an interference with private rights, although to a far less extent than recent Acts of the Imperial Parliament in regard to Irish proprietors, and to a still less extent than an Irish Parliament, if the Home Rule advocated by Sir John Macdonald were conceded, would interfere with such rights. How can a Bill, which was general in its application to the owners of water power on every stream in the Province of Ontario, be fairly characterized as an interference with the property of an individual? It is notorious that where slides have been constructed on streams, the invariable practice has been to allow them to be used on the payment of slidage dues. Mr. McLaren, for reasons best known to himself, refused the permission to Mr. Caldwell to use his slide, and this doubtless led to the consideration of the subject, and the Legislature affirmed by a bill the principle, that an owner of water power should not be permitted to refuse to the public the use of slides on being paid a fair compensation therefor. To prevent the nullification of the Act by the adoption of extravagant charges, the Government was entrusted with the power of revising the rates. The description of this bill both by Sir John Macdonald and Mr. Meredith is not calculated to convey to the reader a correct idea of its real scope.

As to the Boundary question, Sir John Macdonald confined himself to a defence of his policy as to the mode of settlings the dispute, and, as on former occasions, we deeply regret to notice a lamentable want of accuracy. He commenced that part of his speech as follows :-- " Gentlemen, that question arose many years ago. "In 1872, I offered as Premier of Canada " to leave it to be settled by the Judicial " Committee of the Privy Council." It is true that the question arose many years ago, and Sir John Macdonald's Government then held substantially the same view that Ontario has since done, which must be admitted by any one who reads Chief Justice Draper's papers, the letters of Sir George E. Cartier and Hon. Wm. McDougall, and the report of Mr. Cauchon. Sir John conveniently ignores the

past, and comes down to his proposal in 1872, to refer the question to the Privy Council. This is most unfair. A book of documents, of dates from 1856 to 1882. has lately been published by order of the Legislative Assembly of Ontario, from which it appears that on the 17th July, 1871, Lieut.-Governor Howland wrote to the Secretary of State, calling his attention to the fact that appropriations had been made both by the House of Com. mons and the Legislature of Ontario for defraying the expense of a Commission to determine the boundaries, one member to be appointed by the Governor General and the other by himself. On the 28th July, an order in Council was passed by the Dominion Government recommending the appointment of a Commissioner. " to determine the boundary line between "Ontario and the North-west territories," and naming as Dominion Commissioner Eugene E. Taché, Esq., of theCity of Quebec. On 31st July, Mr. Secretary Howe wrote to Lieutenant Governor Howland, notifying the appointment of Mr. Taché, "to be a Commissioner to "act on behalf of the Dominion with the "Commisssioner to be appointed by the "Government of Ontario to determine "the boundary line between that Province "and the North-west territories." The Ontario Government appointed the Hon. Wm. McDougall, who had devoted much time to the study of the question. Before any action could be taken by the Commissioner, Sir John Macdonald deliberately took the work, for the performance of which they had been appointed by the joint action of the two Governments, out of their hands. He instructed Colonel Dennis, an officer of the Dominion, to report the boundary with the intention of giving instructions to the Dominion Commissioner to make a survey of the boundary laid down by that officer.

Colonel Dennis' report is dated 1st October, 1871, and contains the fabricated paragraph, which neither that officer, nor Sir John Macdonald, nor the Toronto Mail has ever ventured to notice. The 1Sth paragraph of the report reads thus:-"The Charter of the Hudson's Bay Com-"pany dated 2nd May, 1670 (see paper "marked F), described their grant as "extending over, and including all lands " and territories drained by the waters "emptying into Hudson's Buy." Now there is no such language in the Charter, and yet Sir John Macdonald adopted Colonel Dennis' report, which under the circumstances, we submit, he was not justified in calling on that officer to make, the duty of determining the bound aries having been assigned to Messrs. McDougall and Taché. On the 6th Jan., 1872. Lieut. Governor Howland asked the Dominion Government for a draft of the instructions to be given to their Commissioner. On the 11th of same month Mr. Howe simply acknowledged his despatch without promising to give such draft. On the 5th March, application was made by the Ontario Government to Mr. McDougall, asking him for his views as to the probable action of the Commissioner appointed by the Dominion. On the 9th March, Mr. McDougall replied, and stated that he had not yet been put in communication with his brother Commissioner, though he had twice visited Ottawain the hope of meeting him, but that, having conferred with certain members and officers of the Dominion Government, he had formed an opinion "as to the nature of the instructions prepared for him." Mr. McDougall suggested the expediency of appointing, "before the Commissioners "begin their discussion, a third person "of ability and position unconnected with " Canada to act as umpire in case of dis-"pute, and the giving to the report of "the Commissioners thus constituted the "character of an award, subject of course " to the final approval of Parliament." On the 11th March, 1872, Sir John Macdonald as Minister of Justice communicated to the Privy Council a draft of instructions prepared "after consultation with Surveyor General Dennis," and by which the Dominion Commissioner was to be guided. In point of fact Sir John proposed to settle the boundary question himself either by instructing Colonel Dennis to make a report in a certain sense, or by accepting the dictum of that functionary. The draft instructions were in strict conformity with Colonel Dennis' report. It must be obvious that the Dominion Government took completely out of the hands of the Commission the determination of the boundary, and accordingly on the 25th March an order in Council was passed by the Ontario Government, in which it is said that it "cannot consent to the prosecution of the " Commission for the purpose of marking "on the ground the line so defined," and the next day Mr. McDougall was notified " to abstain from taking any further action as Commissioner." On the 9th April, an order in Council was passed by the Dominion Government inviting the Ontario Government to express its views as to the boundary, and adding, "Should it be "found, after an interchange of opinions, "that the two Governments cannot agree "as to the location of the line, the Com-"mittee do not doubt that both Govern-"ments will feel it their duty to settle

"without delay upon some proper mode "of determining in an authoritative man-"ner the true position of such boundary." The Ontario Government then gave their opinion as to the boundary, and on 1st May, 1872, Sir John Macdonald proposed for the first time that a statement of the case should be prepared for reference to the Judicial Committee of the Privy Councll, and that in the meantime a conventional boundary should be agreed on. The Ontario Government objected to the Privy Council, holding that a Commission sitting in Canada would be preferable. The conventional boundary was finally agreed to as a temporary measure, and no further action was taken until after the Mackenzie Government came into office, when it was agreed that arbitrators should be appointed to determine the boundaries. On the question of the greatest difficulty, viz., the Southern boundary of the Hudson's Bay territory, there is no legal point to decide. The boundaries have never been authoritatively defined, and the Judicial Committee could do no more than the arbitrators. Moreover, legislation must take place, and if the Dominion and Ontario Legislatures cannot settle the dispute, the Imperial Parliament must be asked to do so. If the Privy Council formed an opinion on the case six months hence, they could only advise, and the Dominion Government might refuse to invite Parliament to ratify their award. The Western boundary depends on the construction of Acts of Parliament, and as that is the most important for many reasons, but especially with reference to the Manitoba boundary, the wisest course would be for both parties to agree to refer to the Privy Council the question whether, by the Act of 1774, the Mississippi or the due North-line from the confluence of the Ohio with that river is the true boundary.

THE CANADA LIFE ASSURANCE CO.

The report of the Board of Directors which will be found elsewhere is, as usual, highly satisfactory. The dividend at the rate of 15 per cent. was paid to the proprietors during the year. We are glad to observe it has been decided to dispense with the notice which is claimed by the English companies of three months before paying claims. It is often important to those who are interested in claims to obtain a prompt settlement, and the Canada Life has decided to adopt the equitable course of satisfying claims upon the completion of the usual proof required by the Board. There is no doubt that Canadian Companies have it in their power to compete for the business of Life Assur-

ance so as to be able to do business on terms as favorable to the insurers as can be granted by any other company. We have not failed to notice that the securities held by the Company are of such a character that, while some of them have been enhanced in value, there is not one in which there has been depreciation.

LUMBERING OPERATIONS OF THE FUTURS.—The four Atlantic pine States, including the whole of Florida, contain less than twenty-four billion feet of pine. The most accessible timber situated along the stream and railroads has already been removed, and much of the remainder has been injured in the manufacture of turpeutine. Alabama and Mississippi contain great bodies of pine, but in the three pine states west of the Mississippi pine forests in which the sound of the logger's aze has never been heard extend over tens of thousands of square miles. Here during the next twentyfive years will be seen, we believe, the great lumbering operations of the continent—if indeed these forests can supply during twenty-five years the demand which will be made upon them. It is not easy to foresee how great these demands will be. The population of an enormous territory must procure its building materials from these Trans-Atlantic pineries.—*Bos*ton *Bulletin*.

THE CANADA LIFE ASSURANCE COM-PANY.

The annual meeting of the Canada Life Assurance Company was held at Hamilton the 12th inst. in the office of the Company. Mr. A. G. Ramsay, president of the Company, occupied the chair. The statements and abstracts haid on the table were perused with interest by the shareholders. The meeting opened with the reading of the advertisement and circulars calling the meeting. The following is the report submitted:

In the 35th year, ending 30th April last, the applications made to the company were 2,572, for assurance of \$4,783,665. Of these there were 226 for \$386,600, which the directors did not deem it prudent to accept, and of the re-naining 2,346 for \$4,397,165, there were not perfected and not taken up, 172 for \$263,800, leaving the new Assurance business of the year \$4,133,365, under 2,174 policies, yielding a new premium income of \$124,758.49. There was existing, at 30th April, a total sum assured, including bonus additions, amounting to \$27,429,-725.56 upon 12,370 lives, under 15,202 policies, and the income of the year, it will be seen by the accounts, exceeded a million dollars, being, as there shown, S1,008,164.31. During the year under review, 105 deaths occurred, resulting in claims for \$233,491.51, under 120 policies, the mortality looked for having, however, been \$362,-858.00. The assets of the company at 30th April amounted to \$5,064,2"6.65, having in the 858.00. past year been increased by the considerable s m of \$504,045.33. The usual dividend at the rate of 15 per cent. was paid to the proprietors during the year, leaving at the credit of their account, at 30th April last, a balance of \$100,-334.47. The subject of dispensing with the period of three months, required to clapse by this and most other companies, before payment of claims under policies, has had the consideration of the directors, and with the view of adding to the already liberal terms and advantages offered by this company, it has been re-solved that, in tuture, claims for sums assured shall become due and payable upon the comshall become due and private upon the com-pletion of the usual proofs required by the Board, and upon a valid legal receipt being given to the company by the party or parties competent to discharge the policy. The direc-tors had hoped that the present annual meeting could have been held in the company's pure could have been held in the company's new building, but while much progress has been made towards its completion, it has not yet LIABILITIES.

been found possible to enter upon its occupation. Arrangements are being made, however, with a view to the company taking possession of the new offices on 1st November next, when it is anticipated that the much needed improved and enlarged office and vault needed improved and enlarged office and vault accommodation will greatly conduce to the company's interests. It may be added, that the larger part of that portion of the building not at present necessary for the company's own use has been leased to very desirable tenants, upon terms which satisfy the directors that the erection of the new building will prove a desir-able investment. By the recent lamented death of Mr. T. W. Ritchie, Q. C., of Montreal, the company has lost the benefit of his very valu-able sirveices and influence there as one of its able services and influence there as one of its directors. The Honorable Mr. Justice Burton, Out. C. S. Gzowski, A. D. C. to the Queen, and Mr. N. Merritt, of Toronto, retire at this time from the Board by rotation, as prescribed by the company's charter, but are eligible for mentation. re-election.

(Signed), A. G. RAMSAY, President.

R. HILLS, Secretary.

THE CANADA LIFE ASSURANCE COMPANY,] Hamilton, Ont., 6th Sept., 1882.

GENERAL ABSTRACT OF THE ASSETS AND LIABILI-TIES OF THE CANADA LIFE ASSURANCE COMPANY, As at 30th April, 1882.

ASSETS.

Cash on hand \$22.	68, and in	
banks \$8,553.77		\$8,576 45
Mortgages on real e	state-value	
in account		988,931 15
Debentures-value (in		
City		
	295,273 34	and the second
Town	567,416 32	
Township	359,719 27	
Village	701,759 07	Sec. 1. Sec.
Harbour of		
Montreal	112,400 00	and the set of the
Ontario Gov-		
ernment		
(Subsidy)	4,728 65	
Canadian Paci-		1. S
fic Land		
Grant Bonds	148,500 00	
		2,393,177 44
Bank stock		241,933 37
Stock in loan compa		16,812 50
Loans on policies		324,847 21
Do. stocks, &c		216,725 00
Ground rents (presen	it value)	22,441 07
Real estate, Hamilto	on, Montreal	
and Toronto prope	rties	274,722 04
Liens on half-credit		
force		203,164 41
Office furniture		2,575 00
Suspense account		2,575 00 611 40
		611 40
Suspense account		611 40
Suspense account		611 40
Suspense account Orn Cash in agents' and		611 40
Suspense account OTH Cash in agents' and others hauds, in-		611 40
Suspense account Orth Cash in agents' and others hauds, in- cluding receipts		611 40
Suspense account OTH Cash in agents' and others hauds, in- cluding receipts held by them for		611 40
Suspense account Oth Oash in agents' and others hauds, in- cluding receipts held by them for premiums which		611 40
Suspense account Orsh in agents' and others hauds, in- cluding receipts held by them for premiums which have since been	er Assets,	611 40
Suspense account Orth Oash in agents' and others hauds, in- cluding receipts held by them for premiums which have since been accounted for		611 40
Other Others hands, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and	er Assets,	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre-	er Assets,	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Hali-yearly and quarterly pre- miums secured on	er Assets,	611 40
OTH Other agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay-	er Assets,	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9	ER ASSETS. \$199,165 13	611 40
OTH Other agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay-	er Assets,	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9	ER ASSETS. \$199,165 13 112,224 24	611 40
Suspense account OTH Cash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9 months	ER ASSETS. \$199,165 13	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent.	ER ASSETS. \$199,165 13 112,224 24	611 40
Suspense account OTH Cash in agents' and others hands, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent. for cost of collect-	\$199,165 13 \$199,165 13 112,224 24 \$311,389 37	611 40
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent.	ER ASSETS. \$199,165 13 112,224 24	611 40 \$4,694,517 04
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Half-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent. for cost of collect- ing	ER ASSETS. \$199,165 13 112,224 24 \$311,389 37 31,138 94	611 40
Suspense account OTH Cash in agents' and others hands, in- cluding receipts beld by them for premiums which have since been accounted for Halt-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent. for cost of collect- ing Accrued interest or	ER ASSETS. \$199,165 13 112,224 24 \$311,389 37 31,138 94	611 40 \$4,694,517 04 280,250 43
Suspense account OTH Oash in agents' and others hauds, in- cluding receipts beld by them for premiums which have since been accounted for Half-yearly and quarterly pre- miums secured on policies and pay- able within 9 months Deduct 10 per cent. for cost of collect- ing	ER ASSETS. \$199,165 13 112,224 24 \$311,389 37 31,138 94	611 40 \$4,694,517 04

\$5,064,206 65

Capital stock paid up..... \$125,000 00 106,334 47 3,596,631 88 Proprietors' account..... Assurance funds..... Norg.—From this falls to be deducted \$50,157.66 as it is paid for death claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1882, nearly all since paid. Assurance and annuity funds 85 00 Annuity funds..... 5,550 95 Profit funds, being declared profits upon Mutual Assurances...... Note.-From this falls to 841,576 51 be deducted \$15,772.75 as it is paid for vested profits on the above unpaid death claims, and "cash" and "Diminution" profits unpaid at 30th April, 1882. Reserve profit on mutual policies 19.338 23 \$4,694,517 04

(Signed), A. G. RAMSAY, President. R. HILLS, Secretary.

THE CANADA LIFE ASSURANCE COMPANY, HAMILTON, 29th August, 1882. Audited and Approved. (Signed), JA. SYDNEY UROOKER,

Auditor.

Mr. A. G. Ramsay, the president, in his annual address, said :

GENTLEMEN,—The report of the Directors in your hands, while brief, as it is well such re-ports should be, contains, I think, full infor-mation as to the business of the past year, and, with the printed accounts which accompany it, enables you to see clearly the position of the Company and the character of its business, and on these points I believe there is little more to be desired. Of the new business of the year I may say that it is again over four millions of dollars, carrying, as you will observe, a new premium income of \$125,000. The total income premium income of \$125,000. The total income of the year was \$1,008,164, equal to nearly \$3,000 per day, and I may mention that but for the fact that during the previous year, 1881, an amount of some \$12,500 of interest really due in 1882, but of which payment had been receiv-ed and included in the 1881 account, the 1882 income would have been just so much larger than the accounts submitted indicate. The reversal rate of interest on investments of the than the accounts submitted indicate. The general rate of interest on investments of the superior class for which we look has fallen somewhat during late years, but we are obtain-ing satisfactory and profitable returns in that respect. The assets of the Company new amount to over five million dollars, having last years had added to them over buff a million dol amount to over five million dollars, having last year had added to them over half a million dol-lars, and I may state here that all the securi-ties held are of such a character that while many of them are of greatly enhanced value, there is not a single one upon which any loss whatever has to be feared or expected. As the report points out, the total life assurance business carried by the Company is twenty-seven and a half million dollars, equivalent to about six dollars on the life of every man to about six dollars on the life of every man, woman, and child in the Dominion. It will be observed that during the year the Directors unfortunately felt it necessary to decline to assure the lives of 226 applicants. Such a course on the part of the Board is sometimes, but now unnetwork whether a course on the part of the Board is sometimes. not very unnaturally, perhaps, a cause of com-plaint and even of offence against the Com-pany, for few persons are willing to suppose that their lives, and family history especially, are otherwise than of the best and most desirable kind. We can only say, however, that to have to decline them because they do not appear to us up to the standard which the safety and success of life assurance companies require to be maintained is a source of much regret to the Board. To those who are successful in joining our Company, the care and caution. exercised in that way are sources of safety and profit, and they doubtless contribute to the preference which a large and desirable

class of assurers accord to this Company. The claims by death continue of a most moder. ate amount, and the fact that they are each year so considerably under what is calculated upon fully confirms the advantage of the care which I have already referred to as being excr-cised by the board in the selection of the lives offered for assurance. The liberal concession to policy holders which it will have been ob-served has been made, in providing that death claims shall be payable at lonce, in place of after the lapse of three months, as bitherto, will add to public confidence and satisfaction, and will prove what this Company has always claimed ate amount. and the fact that they are each by prove what this Company has always claimed, viz., that it offers assurers every advantage which prudence and liberality can suggest. The percentage of expenses was lower last year than it had ever before been, and as its continued diminution will contribute largely to the profits of the Company, that result will not be lost sight of by the Directors. As the report remarks, we had contemplated to have this year met you in our new premises, but that has not been found possible. We hope, however, to occupy them by the 1st of November, and shall un-doubtedly have the satisfaction of holding our future meetings there. If there be any informa-tion which I can give to the meeting it will afford me much pleasure to do so. I beg to move the adoption of the annual report and prove what this Company has always claimed, move the adoption of the annual report and statements in your hands.

Mr. Gates, in seconding the adoption of the report, said he could corroborate what the Pre-sident had said about the value of the Com-pany's securities. They were so valuable that for the last twenty years a thousand dollars would cover the loss on any one security, while the care in choosing them was such that most of them had given valuable returns. He had great pleasure in seconding the motion for the adoption of the report.

he report was then adopted unanimously.

The report was then adopted manimonaly. The retiring Directors were Hon. Mr. Justice Burton, Col. Gzowski, N. Merritt, Toronto, and all wore re-elected for a period of four years. At a subsequent meeting of the Board of Directors, Mr. A. G. Ramsay was re-elected president, and Mr. F. W. Gates vice-president of the Company.

THE ELECTRIC LIGHT.

The New York Herald of the 5th inst. con; tains the following account of the success which appears to have attended the application of electricity in that city to lighting purposes, general and particular, in its recent improved shape

In stores and business places throughout the lower quarter of the city there was a strange glow last night. The dim flicker of gas, often subdued and debilitated by grim and uncleanly globes, was supplanted by a steady glare, bright and mellow, which illuminated interiors and shone through windows fixed and unwavering. shone through windows fixed and unwavering. From the outer darkness these points of light looked like drops of flame suspended from the jets and ready to fall at every moment. Many scurrying by in the preoccupation of the moment failed to see them, but the attention of those who chanced to glance that way was at once arrested. It was the glowing incandescent lamps of Edison, used last evening for the first time in the practical illumination of the first of the districts into which the city had been the districts into which the city had been divided. The lighting, which this time was less an experiment than the regular inauguration of the work, was eminently satisfactory. Albeit there had been doubters at home and abroad who showed a disposition to scoff at the work of the Wizard of Menlo Park and insinuale that the practical application of his invention would fall far short of what was expected of it, the test was fairly stood, and the luminous horse-shoes did their work well. For a long time the company have been at work preparing for the lighting of the district. But there were obstacles to them which occasioned worrying delays. The insertion of meters had first to be attended to, and then came the inspection by the Board of File Underwriters. As there was but one

competent expert encharged with this work it naturally lagged, and it is still being pressed forward in places where the lighting apparatus is not yet ready. Then there were difficulties to be encountered in the laying of the wires and the establishment of connections. So, many people shook their heads at failure of the promised radiance and believed something was amiss. The company went on untiringly, however, and last night it was fairly demonstrated that the Edison light had a very fair degree of success.

THE LAMPS AGLOW.

It was early in the evening that the current was first transmitted over the wires and the carbon horseshoes became aglow. The ma-chinery worked well from the start, and the marked difference of the electric and gas illuminators was apparent at once. Some had based their ideas of the Edison light upon the pole electric light made familiar to them on the thoroughtares. They were a triffe disappointed at first when they saw the soft, mellow radiance of the incandescent lamp devoid of the anticipated glare and brilliancy. But when they came to remember that the light is to be used indoors for purposes of business where the eye would suffer from the too trying glow-for the store, the counting house, the workshop and well the mellow yellowish light performed its functions. When the illumination was begun Mr. Edison stood in the workshop of the cen-tral office of the first district, at No. 257 Pearl street, in his shirtsleeves, superintending the work. Through the machinery the men flitted about busy as bees. Messengers came speeding in to say all was ready, and then the compli-cated apparatus was set going, and in a twink-ling the area bounded by Spruce, Wall, Nassau and Pearl streets, where the incandoscont hamps had been introduced, was in a glow. There had been scientists who claimed the the lighting of such a space by such a method an impossibility. But the result proved the con-trary, Edison was vindicated and his light triumphed. Over the lighted area were big buildings like the Drexel and little stores tucked away in dark corners, but the communication nowhere failed, and the practicability of the multiple arc method was attested. All the lights in this space were not started last evening. In some places only a tew of the number in readiness for lighting were wanted, but about three thousand were aglow, and if every-thing goes well over five thousand illuminators will soon be in readiness for use. Among the larger buildings in this section where the light was used are the Drexel Building, Times Build-ing, Polhemus', Barnes', Greene Sons', Wash-burne & Moore's and others.

ACTION OF THE LIGHT.

As the evening progressed the action of the light was curiously watched by those who had it close to them. But it rarely lessened its strength, and for the first night the illumination, except in very odd instances, was singularly powerful and even. The group in the company's office seemed perfectly satisfied, and expressed a full conviction that once it was fairly set in operation there would be no interruptions. Mr. Edison said that he was convinced such would be the case did not any unforeseen and unknown phenomenn interrene. Gare would be taken to watch all influences that would offset the light; and doubtless new information tending to make it even more per fect would be gleaned. Altogether the experiment in district lighting was pronounced a success.

The other method of infroducing the incandescent lamp has also been well received. In some of the buildings down town, where an immense number of lights are used, the Edison Company for isolated lighting have patin their apparatus. They are able to put in plant in houses with a capacity of from fiftcen lights upward. The *Herald* building has the largest isolated apparatus for lighting in the city. In it are 609 lights, of which 500 were used for illumination last-night. To supply them are used a Babcock & Wilcox boiler and an Arming-

ton & Sims engine running with two of the 259 light dynamos, and with a capacity in boiler and engine to add three more dynamos. The isolated system of lighting has also been introduced in the American Bank Note Company Building, in Thurbers, E. S. Jaffray's, Everett's Hotel, Atkinson's and Ams'. If the light is made of thorough avail it is proposed, too, where great power is required, to introduce electric motors instead of steam.

The total production of petroleum in Penn

sylvania and elsewhere during the year 1859 was 2,000 barrels, and the average price per barrel was \$20. During 1881, according to carefully-complied statistics, the production was 26,950,813 barrels, and the average price 853 cents per barrel. The total consumption of petroleam during the year 1859 was 500 barrels, it being used largely as a limimeut for man and benst. During 1881 the consumption was 21,-263,740 barrels. From the discovery of petroleum to the present lime its lowest prices were obtained during 1861, when the average price per barrel was 40 cents. The total number of barrels of oil produced since the early discoveries on Oil Creek is 186,562,798; the total consumption, 155,181,437 barrels—a difference of upward of 31,000,000 barrels. The stock now held in iron tankage in the oil regions is placed at about the latter figures.—*Chicago Tribune*.

FIRE RECORD-INSURANCE.

Primrose, Sept. 20.-The Primrose hotel, sheds and stables burnt. Insurance not known.

QUEBEC.

SL. Ilyacinthe, Sept. 20.-T. Dwane's foundry and machine shops totally consumed. Loss \$40,000; insured for \$16,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS. THURSDAY, 21st Sept., 1882.

The record in most of our wholesale and retail houses for the past week is satisfactory. The Fall trade is developing greater proportions, and there is decidedly more activity noticeable in the markets than a fortnight ago. In dry goods, groceries, hardware and other leading departments a tolerably large business has been done, though the demand at wholesale has been chiefly of a sorting-up character ; while the retail community have derived a good harvest from the presence of so many strangers in the city visiting the Exhibition. The tendency in values for many staples is upward, as may be seen by reference to the detailed reports below, under the respective headings. In financial circles there is little that is new in the situation; money can be had by legitimate commercial borrowers at $6\frac{1}{2}$ to 7 per cent. discount, but louns on stocks are somewhat difficult to negotiate, and from 6 to 7 per cent, is still asked by the banks on call loans. Sterling Exchange rules quiet, at 1083 for round amounts between banks, 109 cash over the counter, and 1093 for demand bills. Drafts on New York, & prem. The stock market has ruled dull and weak since our last reference, owing, it is stated, to the stringency in the loan market, hence the downward tendency will probably be only temporary. Speculators have been conspicuous by their absence, and transactions comparatively few. As compared with a week ago, Bank of Montreal shows a decline of 1 per cent., Merchants 1 per cent., Commerce 2 per cent., Toronto 1, City Passenger 2, St. Paul, Minneapolis and Manitoba Railway, a decline of 41, while City Gas has strengthened 1 per cent.

Asnes.—Receipts were very light until this week, when they show signs of improvement. Prices of First Pots ran up to \$6.20, but are now much easier, and large buyers appear to be waiting for a break in the market before buying. Firsts sold Wednesday at \$6.10 for heavy tares down to \$5.00 for light. Seconds \$5.25. Thirds none. *Pearls* are nominal; no arrivals this week, and the stock of Firsts is nearly exhausted. Receipts since 1st January, 5852 brls Pots, 389 brls Pearls. Deliveries, 6095 brls Pots, 674 brls Pearls. Stock in store at six o'clock on Wednesday evening, 496 brls Pots and 21 brls Pearls.

BOOTS AND SHOES.—A large number of country dealers have been in the market this week and placed a good many small sorting-up orders, which, together with the back orders in hand, keep manufacturers as busy as possible. Shipments of Fall goods continue to be made, and little new business is expected now until the travellers start ont on their sorting-up trip. Prices very firm.

CATTLE, ETC.—The offerings of cattle at the local markets comprised about 900 head. The demand for shipping cattle was brisk, and the supply was soon disposed of. Good to fair sold at from 5c to 5fc; choice quoted at Gc. Hogs sold at from 57.75 to 58 per 100 lbs., and sheep for exportsold at from 5½ to 5½ per lb. The quality of the supply of butchers' cattle only ranged from medium to good, which sold at from 4c to 5c per lb., a few selling as high 5½c. Sheep sold at from 55 to 58.50, and lambs from 53 to 53.75. Calves sold at from \$6 to 520 cach as to size. During the week ending Sept. 16th the number of cattle, etc., received at the Domision Abattori for sale and slaughter amounted to 3,648, against 2,782 for the week previous. Shipments of live stock from Canada to Great Britain for week ending September 23rd, 1882, as reported by C.H. Chandler, insurânce and shipping agent, are as follows :--SS. "Concordia" to Glasgow, 451 cattle; SS. Nestorian" to Glasgow, 160 cattle, 200 sheep; SS. "Titania" to Glasgow, 160 cattle, 200 sheep. Total previous week, 1,361 cattle, 200 sheep. Total previous week, 1,775 cattle, 2,49 sheep. Total to date, 33,3944 cattle, 2,49 sheep. Total to date, 33,3944 cattle, 2,40 sheep. Total to fare, 3,544 cattle, 2,51,51,524 sheep. Dative Pappules. The Butter that has a park

DAINY PRODUCE.—The Butter trade has continued quiet during the week, but a somewhat better movement was reported yesterday, in both the country and this market. The shipments from this port to Great Britain this week are expected to be larger than for any week this season. A lot of creamery was reported sold yesterday at 23c, but holders of fine September make now ask fully 1 cmore. A lot of inferior Townships changed hands at 18c, and a fine lot of Western sold at 18c; and for a car of Western in the country 17c is said to have been paid on Tuesday. The Cheese market rules quiet and unsetthed, buyers and sellers remaining apart in their views, though some rather high figures seem to have been paid in the country. At lagersoll this week thirteen factories offered 6,225 boxes cheese. On account of it being the first day of the South Riding of Oxford Show, held there, little interest was manifested, in the market. Factorymen generally were willing to shade a little on what they have been holding their goods at, and offered their Angust make at 11e to 11g, but even these figures met with no response from buyers, as there seemed no orders on the market. Six buyers present. At Little Falls, 13th Sept., sales were 7,000; 5,000 at 11c; 1,000 at 10g; 500 at 11g; c) others consigned; sold up to 20th Aug. make. At Utica, 18th Sept., sales 5,700 boxes at 10g; c) other some recent arrivals of creamery butter 25c bas been accepted Exporters are not very active, and the market appears to stand at about 16e to 16g; for late make, with a possibility of 17e for June factory. Theaday's Bulletin says: "Butter finds about the average sale on home account, and the best goods remain steady. There is, however, at all and without a market value, over which holders are much worried. As yet it is difficult to zone to any clear conclusion over the cheese market. Prices have been fairly maintained in the country, and there appears a determination at all, and without a market value, over which holders are much worried. As yet it is difficult to the stock out slowly, but shippers, as a rule, are very indifferent and many refrain from negotining at all. The foreign markets offer no encouragement on any grade."

DRUGS AND CHEMICALE.—Business has been fairly active since our last issue. The exhibition has not brought many buyers in this line to the city, and the broken wrather has somewhat interfered with the local trade. In prices we have no charge to note. Soda Bicarb is being offered in large lots as low as \$2.65, but most buyers had laid in their stocks at an advance on this figure, and the lower price has not tempted many buyers. *Quintine* and *Opium* are uncharged. The English Chemical market is tirm with a tendency upward, the manufacturers having plenty to do, and stocks in second hands being light.

Day Goops .- Trade continues active, on the whole. A large number of country merchants have availed themselves of the cheap railway fares offered to visitors to the Provincial Exhibition now open in this city, and all the leading houses have experienced a busy week. The buyers were for the most part from the Eastern Townships and Ottawa district, and the purchases were principally of a sorting up charac-ter. Stocks are being reduced pretty evenly, and no great scarcity of any line is expected this scason. Bronze and myrtle dress goods of fine qualities are becoming scarce in this market these being the most fashionable colors for the coming season, the demand for them has been unusually active. Retail trade for the Fall season has only just commenced, with favorable weather so far. With continued cool weather, followed by a colder temperature in November and balance of the year, a profitable business would undoubtedly be done. No other branch of trade is much affected by the atmospher-Payments generally good for September, and in some quarters an improvement is noted, while failures or bad debts are pleasingly uncommon.

FLOUR AND GRAIN.—The British breadstuffs markets have ruled dull and discouraging to sellers for the week. Spot offerings about steady, but "futures" rather weaker to-day. Imports in the United Kingdom show a decrease of 95,000 qrs. wheat, 35,000 qrs. corn, and 60,000 bris. flour, as compared with previous week. The Western wheat markets, on the contrary, have been steadily advancing; to-day Chicago is reported steady at a decline of about 4 c on yesterday's closing quotations. The local grain market has continued dull and uninteresting, transactions being few and far between; latest reported sales include a car load new Canada White Winter Wheat at \$1-12 in store, and a car of old Canada White do. at \$1.19. Other grains unchanged. Business in Flour has been rather more active the past week; several cargo lots have been taken for the lower ports and Newfoundland, which hus somewhat reduced stocks on hand. Superior Extras are searce, and stocks of Extra very light; also a scareity of Spring Extras. Values show little change from last week.

Faurs. —Business brisk, the demand being chiefly for *l'eaches*, *Pears*, and *Gropes*. Receipts of *Apples* this work light, but demand fair, and sales of Ganadian were made at \$2.50 to \$4. A few lots of St. Louis *Apples* brought \$3 per brl. Bartlett *Pears* continue in good request, and are selling at \$8 to \$10 per brl.; receipts moderate. Flemish Beanties quoted at \$6 to \$9 per brl., but demand light. *Grapes*.—Receipts light; American Concord selling at 10c, and Western Ontario at 6c to \$c, in buskets. Malaga Grapes the first consignment, expected to arrive to-day, held at \$7.50 to \$8. *Plums*—supply very light; but agents. *Branches* also in light supply since Sunday last, and selling at \$3 to \$3.50 per crate; good fair demand. A shipment of Jersey *Peaches* in large baskets expected to-day; \$2.50 to \$2.75 per basket will be asked for them. *Granges* —A few small lots of Messina fruit in the market are selling at \$6.50 per box. *Leamons*— Stocks light, as is also the demand; ordinary to fair qualifies selling at \$3.50 to \$4.50. Best Messinas bring \$6 to \$7 per box. Aspinwall *Banumas* selling at \$6.50 per box. Aspinwall *Potatoes*, new, at \$5 per brl.

FISH.—No Labrador herrings have yet arrived, and the market is almost bare of Dry Cod, which is selling at \$6. There is a moderate enquiry for Cape Breton Herrings, and prices are a shade easier this week, quoted at \$5.50 to \$5.60 for No. 1. Receipts of Salmon small, and prices quoted at \$21, \$20 and \$19 respectively for Nos. 1, 2 and 3. Malpeque Oysters are in the market, and selling at \$2 to \$3 per brl.

Funs.—Manufacturers generally have received all the orders they can conveniently fill. A few extra buyers have been in the market this week, combining business with attending the Exhibition. Goods are now coming forward from the sales at Nishni Novgorod, in July last; Persian lambskins will probably be higher next year. Scals and Persians Skins are the principal staples to be worn during the coming season.

GROCERIES .- Business fairly active, a number of out-of-town buyers having been purchasers. Sugars .- Advance of at least 4th to report on Refined, including Granulated, with active domand."Market shows increasing firmness. Teas steady for good Japans with moderate business. In Young Hysons and other China Greens business is light. Full prices for choice Gunpowder looked for, as well as Young Hysons of high class. Common Black Teas doll, fair demand for high qualities. Molasses firm for Barbadocs, other kinds not much wanted. Coffees-Moderate demand, with a range of relues providently of both a range of values practically as before Rice very steady but not active. noted. Spices. -Penner again higher, contrary to expectations, and stock is light. Pimento has also advanced. Nutmegs firm. Ginger for low Pimento has also anvalued. Authors from, Ginger for tow qualities keeps up. Jamaica steady. Cloves and Cassia quiet. Fruits.—Business in New Valentias on the spot not heavy. Some trans-actions reported "to arrive." A firm market both at Denia and Malaga for Raisins. Currants, the growers are trying to keep prices up. With us business in new fruits in market has only been moderate. Smyrna Figs firm, also Sultanas at place of growth.

HARDWARE AND IRON .- The Exhibition has attracted a good many buyers to the city this week, and the demand for shelf goods is reported fair. Remittances only moderate, requests for renewals being rather more numerous, on account of farmers not having yet dis. posed of their crops. In heavy goods Copper is reported very firm, Canadian being held at 20c, with little in the market; and, owing to the decreased output in the Huntington mine, it will most probably become scarcer still. Eng. lish opper is worth 191c to 2 c. Bar Irm is quoted at \$2 to \$2.10 for small lots, though for good-sized lots of ordinary brands \$1.00 has been accepted. Tin Plates remain quiet, and are said to be cheaper in this market than in Liverpool, or, in other words, are selling here at figures below the cost of importatio 1: \$4.25 to \$4.40 for cokes, and \$5.25 for charcoals. Canada l'lates also low and unremunerative, dealers say. The local Pig Iron market rules very firm, in sympathy with foreign marts, and stocks in dealers' hands are small. Freights from Glasgow to this part have advanced about 5s within the week, now quoted at 18s to 18s 6d, and will probably be 20s before the close of navigation. The rate to New York has also of navigation. The rate to New York has also been advanced 5s, and the bulk of the iron affort has been already placed, so that con-sumers who have not yet hought may possibly have to pay still higher figures. A good many small orders have been filled at full prices, but in some cases offers that have been forwarded to makers have been refused. Glengarnock has been selling fuirly well at \$22.50 to \$23, and Langloan at \$23 to \$24, as to quantity. The demand, however, is principally for Symmerleg. of which there is none in the market; it is worth \$23.50 on the spot. Other brands in proportion,

HIDES AND SKINS.—Offerings of native Hide reported rather light, yet about equal to the demand, as tanners are not eager buyers at present asking prices. Dealers are still paying 10c, 9c and 8c respectively for Nos. 1, 2 and 3, and generally ask 1c advance from tanners, but do not always get it. Western Hides unchanged, at 101c to 102c. Lambskins steady at 85c to 90c each, as to size, 'etc. 'Very few Caljskins offering ; season over. Nominally worth 14c to 15c per lb.

LUMBER.—There is no change in prices from last week; a moderate demand from the local and country trade continues. Considerable lumber is shipped every week to Cornwall, Valleyfield and other small towns by the market boats; also down the river to villages and towns along the shore. Farmers seem to be more flush of money than city people, owing presumably to the good crops and fair prices.

LEATHER — A fair business has been done for the week, but no special activity to note. The best qualities of Sole leather continue to be sold ahead, and some movement is reported in Upper and Splits; latest sales include a lot of four tons Splits at 280, and about 500 sides Upper at about 37c. Real good Uarness leather is wanted and is not plentiful, hence prices are firm. Buff also firm at the late advance, with out large transactions to note.

Ones.—Cod oil is still in light supply, with prices steadily advancing; there were sales towards the close of last week at 64c, but small lots have changed hands this week at 65c, and holders anticipate even higher figures, and show no anxiety to effect sales. Steam Refined Seal held firmly at 75c, Imperial gallen; a lot of 170 barrels was placed to 72½c ex-ship, duing the week. Straw Seal nominally quoted at 674c, and Pale do at 70c. Cod Liver sold outnone in first hands, and all to arrive has been sold at \$1.72½ to \$1.75.

PROVISIONS .- The "boom" in the Chicago pork market continues, a further advance of 22/c to 35c per barrel having occurred yesterday. Lard also advanced 121c to 371c per 100 lbs. The New York Bulletin has the following: With the stock of lard not much, if anything, over 85,000 tierces, and of pork not more than 120.000 brls. here and in Chicago, and production rery light, it is evident that the October 'corner' is gradually getting into shape, and that a severe squeeze will be given after the small (longs' take in their profits and get ont of the way. The strong houses now have the of the way. market well in hand and to present appearances they will work it for all it is worth in a speculative way, as there is scarcely enough slock, or prospect of stock, to make legitimate business prospect of stock, to make legitimate business other than a secondary consideration. In the home market business in the early part of the week was quiet, owing to the weakness of the Chicago market, but under an improved demand pork has advanced considerably, about \$2 per barrel in Chicago from the lawest point, and about \$1 per barrel here. There is, accordingly, a much firmer feeling, and Western Mess Pork is now selling at \$24.50 to \$25.and Canada Short Cut, which is very scarce, at \$57 to \$25.50. Lard has advanced in Chiat S25 to \$25.50. Lard has advanced in Chicago 70c to \$1 per 100 lbs. during the week: Fairbanks meets with a fair enquiry here, at 15c to 15k. Latest sales include 800 pails lard in four lots at within the above range, and a lot Western Mess Pork at \$24.50. of 150 brls. of 150 bris. Western Mess Fork at $\gtrsim 24.00$. Eggs in fair demand for the senson, at 19c to 20c as to freshness; receipts fair. Hams and bacon nominal, at the figures previously quoted, the season being about over.

WINES AND LIQUOUS.—Wholesale dealers are kept busy filling fall orders at firm and unchanged prices. An early advance in *Gins* is not improbable, as there is an upward tendency in European markets.

WooL.—Market continues strong, under a fair demand from manufacturers, at last week's quotations.

AMERICAN MARKETS.

Boston, Sept. 21.—Flour, demand moderate, prices unchanged; choice Spring Patents scarce. Sales of Superfine at from \$3.75 to \$4: Extras \$4.50 to \$6, including choice bakers' \$5 to \$7. Winter Wheats selling at from \$7.25 to \$8.75; and Winter Patents from \$6.25 to \$7.25. *Commeal* selling at \$3.70. Outmeal sells at from \$7 to \$8 for old. Hay, market firm for choice old at from \$20 to \$21; new arriving solling at from 30.26 the arriving selling at from 30.20 the selling the arriving solling at from 30.20 to \$21; new arriving solling at from 30.20 to 212; new arriving solling at from 30.20 to 212; new arriving to 29c. Cheese, moderate demand at from 114c to 12c for choice, and 10c to 11c fair to good. Fagss in moderate request at from 23c to 24c for Canada and Eastern. Sales of choice Canada Peus at from \$1.25 to \$1.30 per bush. Potatoes arriving freely, sales at from 65c to 85c as to quality.

Chicngo, 1.00 p.m.—Wheat, Nov., 94³c. Corn, Oct., 66¹/₂c; Nov., 63¹/₂c. Oats, Oct., ^{33c}; Nov., 32¹/₂c. Purk, Oct, \$21.45; Nov., \$20.75. Lard, Oct., \$12.42¹/₂; Nov., \$11.95.

New York, 1.46 p.m. - Whent, Sept., \$1.073; Oct., \$1.084 to \$1.063; Nov., \$1.095 to \$1.10; Dec., \$1.113 to \$1.118; Corn, Sept., 764c; Oct., 75c; Nov., 714c; Dec., 714c.

ENGLISH MARKETS.

LONDON, Sept. 21, 1882.

(Beerbohm's Advices.)—Floating Cargoes —Wheat very little demand; Corn nothing offering, Cargoes on passage—Wheat neglected, no business doing. Corn, fewer buyers, probably ensier. Good cargoes California Wheat 44s 6d. Good shipping of California

Wheat, just shipped, 44s; now do, 44s 6d. Liverpool Wheat and Corn on Spot slow. Amount of Wheat and Flour on passage for U. K. 2,175,000 qrs.; Corn 140,000 qrs. Paris Wheat and Flour quiet.

TORONTO WHOLESALE MARKETS.

TORONTO, Sept. 21, 1882.

There never was known so long delay in getting to work among the produce dealers as there has been this Fall. At this time last year close upon a hundred thousand bushels of barley had been removed here; and a large quantity of wheat. This year the total receipts of new grain are probably within 10,000 bushels. Trade is called very fair in nearly every branch, however. The aggregate business that is being done is larger than it over was before. And if fortunes are not made it is because competition leads to such a distribution, of profits and cutting of prices. The hardware men say they never had a better season. But there is less competition in that branch of trade than any other in this city. There is a degree of care exercised in commercial transactions this season by wholesale men that will be productive of good in the end. Even with the good times that have been felt, the trade has experienced some lessons from bankrupt customers that will not be forgotten. The country merchants have done well as a rule, however, and, with the exception of particular cases, payments have been very satisfactory. It is said in some quarters that a season of inflation " is about to set in." There are some sound judgments that hold different opinions. Financial affairs are without event. Bank stocks got a shake, because the banks called in their loans to brokers, and raised the rate of interest on their loans. That incident had no effect whatever on ordinary financial matters. Commercial necessities were considered of more importance than stock speculation. And it is probable that next week will see the beginning of a large movement of produce and current funds.

FUEL.—The market is still very quiet, and the action of the hostile dealers not yet reduced to a regular gait. The price at which sales are made here is q ite as low as the retail price in Buffalo, where they have much less freight, neither do they pay 50 cents a ton daty. The prices here are \$5.75 up to \$6 for hard coal, and for all coal. Wood is cheap too; \$5 per cord for best hard wood.

COAL OIL.—There is no change in prices here, although there has been an advance in American oil, and in the oil market generally on the other side. Canadian refined is still 18c per imperial gellon; American oils, 23c and 25c for prime and water white respectively. Crude oil at Petrolia is quoted at \$1.35 to \$1.40 per barrel.

FREGUTS.—The Grand Trunk made a slight conversion in their freight rates to the seaboard in favor of Yarmouth, N S. The schedule of rates altogether to the Lower Provinces is complained about.

FLOUR AND MEAL.—There has been very little business done in flour for some days, and nothing in speculation or in futures. The latest reported sales were for superior extra new wheat \$5.10. Old wheat flour was sold at equal to \$5.26 here. It is thought flour will be cheaper before it is dearer. The stock of flour here on Monday was only 1022 burrels. Outmend is almost out of the market, nominally \$56 a barrel. Comment is in small demaud at \$4 a barrel. Bran is quoted at \$13 and \$13.50 on the track.

WHEAT.—There is still almost nothing doing beyond the supply of the Toronto millers. Fallwheat is called worth \$1 to \$1.03 on the track here. But if prices do not advance in Liverpool, our Toronto prices are too high. Spring wheat is quoted at \$1.08 to \$1.10. Old wheat, Fall and Spring, is worth 10c more. For the present it is a correct quotation to place Fall wheat at at \$1.03, and Spring at \$1.10. There are about 18,000 bushels in store here at present.

COARSE GRAINS.—A beginning has been made in the barley movement. On, Change to-day a car of new No. 3 barley was sold at 55c. It has been thought that prices would rule between 50c and 75c. This is a wide difference, but it is pointed out that there will be also a wide difference in the values of the grain, owing to the bad harvest weather. It is certain that there will not be even a modernte quantity of No. I barley on the market. Oats keep dear; nominally worth 44c in car lots; and selling on the street at 48c and 51c. Peas are worth 80c. Rye was sold at 68c on the street, and 62c for October delivery.

LIVE STOCK.—The market has been quiet. There has been an ample supply of beasts for local consumption, and on Tuesday there were cattle left over. The prices for good butchers' cattle are 4c to $4\frac{1}{2}c$; inferior 3c to 4c. Sheep are not much wanted, and sell at 4c to $4\frac{1}{3}c$. Lambs are in better demand, and sell, according to quality, at from 35 to 54.25. Export cattle are in good demand at prices ranging from $5\frac{1}{3}c$ to 6c per 1b live weight. Sheep for export are bought at 5c per 1b. Hogs are bought at 7c to $7\frac{1}{3}c$ per 1b in the market.

HIDES AND SKINS.—The demand for *Hides* is good, and prices are better; green cows are 94c to 94c; steers 104c. Lambs and Petts are in fair demand at 90c and better, for superior articles. Calfskins nominal at 15c for cured. Tallow is still scarce and in much demand, at 9c to 94c. Wool is unchanged and dull; fleece 20c; Superiors 28c to 29c; Extra Superiors 34c to 35c. There is very little demand for Canadian fleece. Fine Canadian wool is scarce but worth 34c. Foreign wools are in good demand at the factories.

GROOTRIES.—Business is very fair, but the merchants say that profits are not large. There is no change in prices. It is thought not unlikely that an advancé will take place in teas. Fruit will be dear. There is no extra movement in sugars; and prices are unchanged. Scotch refined, 7_2c to 8c; Paris lump, 103c to 103c; standard granulated, 93c to 93c; Canadian refined, 73c to 83c; Porto Riccs, 72c to 72cfor dark to fair, and 8c to 93c for bright to choice. Tobaccas, dark, 38c to 41c; Western leaf, 38c to 42c; Brights, 48c to 57c, and choice 70c to 80c. Fish is scarce and not in demand; dry cod 56 to 50.50. Peels have advanced: lemon and orange are now quoted at 22c to 25c. Kice 53.75 to 54.

DRUGS AND CHEMICALS.—There is reported an increased steady trade in drugs and dye stuffs, all heavy goods find good demand. Cuttle fish bone 55c per lb.; Balsam, 48c per lb; Camphor, 37c; Cubeb Berries, advanced 80c; Gum Årabic dearer, 20c to 35c.⁻ Alces, Cape firm, 20c and 25c; Boraz, 20c; Opium. scarce and is advancing in value, \$5.10 to \$5.25; Castor Oil, 102c to 11c; Sweet Almonds, 60c per lb; Juniper Berries, 65c per oz. Oil Lemon, \$3.75 to \$4 per lb; Peppermint, \$3.75 to \$5.450; Quinize, nonther advance is expected to present prices, Howard's, \$2.75; German, \$2.60; Alceokd, \$2.95 cash; Morphia, \$3 to \$3.10 per oz; Craum of Tartar, 36c; Tworgentine, 80c to 85c; Linseed Oil, 72c for raw, 76c for boiled ; dye stuffs are quiet ; Nfid. Cod Liver Oil, \$1.75 per gal; Norwegian lower at \$3.50. San-tonine \$6 per lb. Turpentine 77c to 80c; Hemp Seed 61c to 7c per lb.

PROVISIONS .- There is a quiet stendy business doing. For a few daysit was feared by dealers. that cut ments were going to depreciate. Recently, however, the Chicago market has taken an upward turn, and our people are casier again. Butward turn, and our people are caster again. *But-*ter is of variable values; pound rolls are worth 23e to 25e; dairy 19e to 20e; store, packed 13e to 15e. *Eggs* are dearer; fresh sell at 20e, case lots at 18c. *Dried Apples* are not in the mar-ket, but would be worth $\$_{4c}$. *Chesse* is firmer and slightly advanced, quoted at $11\frac{1}{4}e$ to 12e. *Bacon* is pretty well sold out, and keeps up to former quotations. There was one lot of long clear sold at 13e, but the general price is $13\frac{1}{4}e$ to 14c, for small lots. Cumberland cut 125c to 13c; rolls loc; canrassed shoulders 13fc; canvassed racks and bellies loc. Pork in small supply at \$25 and \$25,50 for small lots and \$24,50 for car lots. Hams are in moderate demand and dear; smoked 152c to 16c, pickled 132c to 14c. Lard scarce at 152c for Canadian, 16c for American.

Отнка PRODUCE .- There is not much change in produce on the market. Apples have been more plentiful and sell at 75c to \$1.25. Potatoes are also plentiful at 75c and 80c per bag. Fruit is plentiful ; Peaches, first class \$1.20 to S1 40 a basket; blue Plums S1 to \$1.20; egg \$1.60 to \$1.90; Pears, preserving, 40c to 60c. Apples, American, S2 a barrel. Poultry is in fair supply; chickens are worth 60c a pair; fouls 70e per pair; ducks 80c per pair; and turkeys \$1.25 to \$1.50. Hogs are still scarce and bring \$5.50 to 59. Butchers' meat is still high, any ordinary cuts being 12½ to 16c. Garden produce is in fair supply and cheap; cabbages 25c to 50c a dozen; tomatoes 50c to 60c a bushel. Hops are reported in some small lots, and selling at 40c to 50c.

HABDWARE .- A large trade is being done, prices are very firm. Profits are liberal. All manufactured goods are in demand. Cut nails

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are now, per keg of 100 lbs, 10d to 60d, \$2.95 to S3.10; 8d and 9d, S3.20 to S3.30; 6d and 7d, S3.45 to S3.55; 4d and 5d, S3.26 to S3.75; 3d, S4 to S4.10. *Canada Plates*—Hatton, S3.10 to S3.15; Bonr's Head, S3.35; Pontypool, S3.35; "W. F. G.", S3.15 to \$3.25; Sagemay, \$3.35.

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G. W. ROBINSON, Eastern Frt. & Pass, Agt. D. POTTINGER. Chief Supt,

Montreal, August 28th, 1882,



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Thave carefully mamined the sample of your Hand made sour mash Whickey Crop 15 74 sent merby you? I now report it to be prespon fusch oil, and all others scharceme compounds injurious to health; and that it is in every respect a sample of a choice spirit and of such awone as I can recommend for use medicinally when an alcoholicistimulant

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* N.B — This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.	National Investment Co Ontario Saving and Investment S'oy Elchelieu & Ontario Nav. Co Toronto City Gas Co Union Loan and Savings Co Western Canada Loan & Savings Co	100 1,460,000 50 1,000,000 100 1,565,000 50 600,000 50 600,000 50 1,000,00	969,000 1,565,000 800,000 575.000	11,500 158,000 150,000 390,000	8; 4 2 2; 4 4 6	108 1 130 703 71 1823 1844 134 205

WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 21.1884

		HOLLISALE FAIC	La CURI	RENT-THURSDAY, SE	TEMBER	21. 1884	
Name of Article:	Wholesal Rates,	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes. Men's Thick Boots Wax '' Split ''	\$ c. \$ c. 2 25 3 25 1 60 2 25	Soda Ash. Soda BiCarb. Sal Soda	2 90 3 05	Japan, fine to choice lb. Japan Nagasaki" Y. Hypon common to gd	\$ c. \$ c. 0 40 0 55 0 20 0 28 0 20 0 35	Spices : Cassiaper lb. Maceper lb. Cloves	\$ c. \$ c. 0 12 0 20 0 80 0 95 0 30 0 46
 Kip Boots Calf Boots.pegged Kip Brogans Split do Buff Congress Buff Congress 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tartarie Acid. Bleaching Powder Citric Acid. Camphor Eng. Ref. Am. Ref.	$1 + 0^{\circ} 1 = 60$ 0 = 75 = 0 = 80 0 = 46 = 0 = 48	Y. Hyson fine to finest, b wunpd., fair to med. Good to fine Gunpd. Finest	0 38 0 60 0 30 0 36 0 45 0 57 0 60 0 65	Nutmegs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Buil & Peubled Bals. Split do Shoe Packs Wom's Pebbled & Buff Bals	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gum Arabic, per lb " Traj. Copperas per 100 lbs Blue Vitrol.	0 20 0 35 0 45 0 90 0 95 1 00	Imperil, med. togd " "Fine to finest." Twankay,com.togd." Oolong" Congou common	C 27 0 35 0 40 0 60 0 15 0 20 C 30 0 55 0 18 0 24	Pimento " Popper " Mustard, 4 lb. Jars. " 1 lb. " <i>Rice:</i> Arracan, &c p. 100 lb.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
 Split Bals I'runella do Inferior do Cong. do Buskine, do 	0 45 0 50	Dry Goods. (See Manuf's of Cotion.) Flour.		" med. to good. " " fine to finest., " Scuchong common. " " med. to good "	0 20 0 86 0 36 0 62 0 20 0 27 0 27 0 86	Sago per lb Tapiooa, Pearl. " Flake. " Glass.	0 05 0 061 0 51 0 08 0 051 0 071
Misses' Pebbled & Buff Bals "Split Bals Prunell do Cong. do	0 90 1 15 0 75 1 00 0 60 1 00 0 60 0 70	Superior Extra Extra Superfine Strong Bakers Do American	6 40 5 45 6 00 6 50 7 25 7 75	fine to choice " (offees, green Mocha per Ib. Java,	0 88 0 68 0 29 0 34 4 18 0 25 0 13 0 16 0 12 0 14	P1	1 90 2 00 2 00 2 10 2 80 2 40
Childs' pebbled Buff B'ls "Split Bals "Prunella do Infants' Cacks, yr doz Dairy Produce,	0 50 0 60 0 60 0 75 8 75 6 50	Faucy Spring Extra Superfine Fine Middlings	4 70 4 55 3 75 4 00 3 75 4 00	Jamaica	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hardware. Tin: Block. per lb	0 261 0 27
Creamery choice select'ns. Townships, new	0 20 0 21 0 00 0 00 0 18 0 20	Pollardb Ont. Bags City Bags Oatmeal Cornneal	2 50 2 80 3 40 3 50 5 55 5 75	Porto Ricoper lb Cuba Barbadoesper lb. Yellow Refined	071 081 071 073 071 073 071 008	Grain. Copper: Ingot. Sheet. Cut Nails: 8 in. to 6 in. Nett, 30 days, or 7 p.c. added	0 28 0 24
Morrisburg, new "ch'ce lines dairies Western Dairy new "old butter, perlb	0 19 0 20 0 00 0 00 0 17 0 18	Bran, per ton Grain. Canada White, No. 2	16 00 18 00	Cubes " Granulated " " Syraps.—Extra. imp. gal. Good	0 101 0 101 0 091 0 091 0 05 0 70 0 60 0 63	Hot Cut Am. or Can. Pat'n 21 & 23 ins. 2 & 24 ins. 1 & 12 ins. 1 & 12 ins. 1 f ins.	2 80 0 00 3 05 0 00 3 80 0 00 8 65 0 00 4 30 0 00
Kamourasks. Cheese, thir to choice, Drugs & Chemicals.	0 00 0 00	"Spring No. 2 "Red Winter " Extra White Michigan White Michigan No. 1.	1 20 0 00 1 17 0 00 0 00 0 00 0 00 0 00	Fair	0 57 0 60 0 53 0 56 9 48 0 52 2 70 2 90 2 60 2 90	1 & 1] Cold Cut, Can." 1 ins. " " " " Casing, Box, Shook: 1 in. p100 lb. keg.	4 30 0 00 8 30 0 00 8 80 0 00 4 80 0 00
Aloes Cape. Alum. Borax. Castor Oil. Caustic Sods.	1 85 1 90 0 15 0 17 0 10 0 10 2 90 2 50	Red Winter, No2 Toledu, Spring, Chicago No. 2 Spring, Milwaukie No. 2. Oats, New	1 08 1 10 1 07 1 08 0 0 0 00 0 37 0 40	Sultanas	0 11 0 12 0 09 0 11 0 09 10 10 0 09 10 0 09 10	1] 1] in. to 1] " 2 in. 1 to 2] " 21 in. 1 to 2] " 21 in. 1 to 2 3 in. to 41 "	4 05 0 00 8 80 0 00 8 55 0 00 3 80 0 00
Cream Tartar. Epsom Salts. Extract Logwood Indigo Madras.	0 31 0 34 1 25 1 40 0 09 0 10	Barley Peas,per 66 lbe Rys. Corn in bond. Flax Seed, prime	0 92 0 93 0 70 0 71 0 84 0 85	Prunes	0 073 0 084 0 06 0 12 0 06 0 00 0 15 0 17 0 09 0 11	Cut Spikes, all sizes Finishing Nails: 1 in. to 1; in. p. 100 lb. kg 1 in. to 1; in. " 2 in. and up	3 05 0 00 5 45 0 07 4 45 0 09 8 70 0 00
Madder. Opium. Oxalic Acid Potase Iodide	0 12 0 18	Groceries, TRA, (Hf-Ch. & Cad.), Japan, com. to med. lb.	0 17 0 24	Filberts	0 091 0 101 0 071 0 081 4 00 0 09 2 90 0 00	Tobacco Box Nails: 14 in. & 14 in p. 100 ib kg 14 2 4 4	3 9. 0 00 3 55 0 00 8 0 0 00
Quinne :	- 1 4 1 V V 10 J	fair to good.	≀∎20 085	1 "Nabob Sauce, pts	8 60	Neit & days or 7 p. o4 mos.	and a state of the



WHOLESALE PRICES CURRENT, THURSDAY, SEPTEMBER 21, 1882.

Name of Article.	Wholesale Rates,	Name of Article.	Wholesale Rates,	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Clinch and Heavy Clinch: 1 mud 1; in, per 1b 1 "" 2 "" 24, 23, 3 in, and up, Flat & Sharp pres'd N'ls: 1 and 1; in, per 1b 24, 23, 3 in, and up, Flat & Sharp pres'd N'ls: 1 and 1; in, per 1b 2 "" 4 "" 2 "" 4 "" 2 "" 3 in, and up " Dise, on application. Horse Nails: 7 1b. sizo """ """ 9 1b, "" """ Galvanie Forder """" """" 1 and 1; in, per 1b 2 "" 3 in, and up " Dise, on application. Horse Sloper Galvanie Chron: No. 24" """""No. 26" """"No. 26" """"No. 26" """""No. 26" """"""""""""""""""""""""""""""""""""	$\begin{array}{c} 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 & 0 \\ 0 \\$	1X " 1XX " DC " DX " DX " Huss, Sheet Iron Anchors, per lb … Lon & Crown, Thr d Sheets Lead : Barper 100 lbs … Pig " " Sheet " " Sheet " " Sheet " " Zinc: Sheet, lb … Condor : Canada Blasting; F. F. to F. F. F.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	No. 1 Ordinary Sole No. 2 "" Buffalo Sole, No. 1 "" No. 2 China " No. 1 " No. 2 Zanzibar, No. 1 " No. 2 Staughter, No. 1 " Light Grained Upper Scotch Grain Kip Skins, French English Cana.la, Kip Hemlock Calf " Light French Calf " Light French Calf " Small Splits, Light & Medium " Heavy " Small Loather Board, Canada Evanuelled Cow, per ft	0 2 0 2 33 0 2 0 2 10 2 10 10 0 2 10 2 10 13 10 10 10 0 2 10 13 10 13 10 11 10 11 10 11 10 11 10 11 10 11 10 11 10 11 10 11 10 11 10 11 10 11	Antonini's qts., case 1 doz "pls., "2" "https., "2" "https., "2" Whale Refined Coil Oll: Imp. Guls. f.o.b. (London) Car Loads in Store Broken Lots Small Lots (single bris.). Ostrich Plumes (widd.) Catpe, Nos. 1 to 3 Mongador, Nos.	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} $
Gartshierrie	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Favorite Gelatine, box Hides and Skins. Green Hides, No. 1, p. 100 lbs. "No.3" Lambskins, each Callskins, per lb Wool. Fleece, new "Unled, unassorted "Extra Super" "B Super" Cape Leather (at 6 months). No. 1, B. A. Sole	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Putent Pubble Grain B. Calf. Brush Kid Buff. Russetts, Light Russetts, Light Gils. Cod Oil, Newfoundland Straits Oil, American Straw Seal Straw Seal Straw Seal Male Seal. ordinary Pale Seal, ordinary Lard Oil, Extra " Boiled Olive Machinery " Boiled Olive Machinery " Lucca, Flasks ry, and for quantities named	$\begin{array}{c} 0 \ 16 \ 0 \ 16^{\circ} \\ 0 \ 16^{\circ} \\ 0 \ 12^{\circ} \\ 0 \ 14^{\circ} \ 0 \ 16^{\circ} \\ 0 \ 14^{\circ} \ 0 \ 16^{\circ} \\ 0 \ 14^{\circ} \ 0 \ 16^{\circ} \\ 0 \ 16^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 16^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 5^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 5^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 5^{\circ} \ 0 \ 5^{\circ} \\ 0 \ 5^{\circ} \ 5^{\circ} \ 0 \ 5^{\circ} \ 5^{\circ} \\ 0 \ 5^{\circ} \ 5^{\circ} \ 5^{\circ} \ 5^{\circ} \ 5^{\circ} \ 5^{\circ} \\ 0 \ 5^{\circ} \$	Hams, City Curred. Lard, Pails and Tubs Bacon, per 1b Eggs, Fresh " Limed and Packed. Tallow, Rendered. " Rough. Mess Beef, per brl Maple Syrup, new, per gal. " Sugar, per 1b Maruf's of Cotton. Valleyiteld, (bich'd) to Zsin. " XX 30 in " XX 30 in " XX 33 in " E 36 in " E 36 in " E 36 in " E 26 Soft Finish. " CO 36 in " EES Soft Finish. " ELS Soft Finish. " ELS Soft Finish. " ELS Soft. (Heary). " LLL 36 in. (Fine).	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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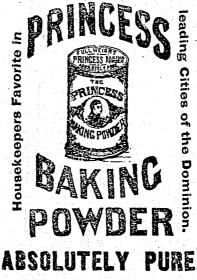
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SECURITIES.

Montreal

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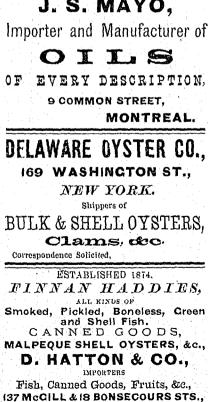
WHOLESALE PRICES CURRENT. -THURSDAY, SEPTEMBER 21, 1882.

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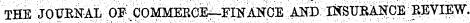


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NSURANCE COMPANY,		E COMPANIES	CANADIAN	Montrea	Quotation		r 21, 1892.
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