

301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Gold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN
JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW.

Vol. 52. No. 15.
New Series.

MONTREAL, FRIDAY, APRIL 12, 1901.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.
MONTYRE SON & CO.,
MONTREAL.
IMPORTERS of DRY GOODS.
DRESS GOODS,
SILKS,
LINENS,
SMALL WARES,
TREFOUSSE KID GLOVES,
ROUILLON KID GLOVES.
13 VICTORIA SQUARE.



NATURAL MINERAL WATER
is well known to, and highly recommended by, members of the Medical Profession as a specific for the cure of a large number of diseases; such as Female Troubles, Rheumatism, Indigestion, Dyspepsia, Kidney Complaint, Salt Rheum, and ailments of every kind arising from impurities of the blood, etc. It is deemed to be unsurpassed in all cases of General Debility.
The marvelous curative powers of the Abenakis Mineral Spring Water, named for the Abenakis tribe of Indians, were well known to these and other Indian tribes, many of whom are said to have come great distances to procure restored health and strength from the use of the "Water of Life," as they called the waters.
The Mineral Water is used as a beverage and for baths. It is bottled at the Springs and shipped to all parts of the country.
Write for large Descriptive Booklet, Testimonials and Analysis of the Abenakis Mineral Water.

RUFUS G. KIMPTON, - Manager.
ABENAKIS SPRINGS HOTEL CO.
ABENAKIS SPRINGS, QUE.
Special Agent . . . F. LOHMANN, Montreal.
54 Victoria Square,

Leading Wholesale Houses.
The * * *
Jas. Walker
Hardware Co.,
Limited.
234-236 St. James Street,
MONTREAL.
Builders and
General Hardware.
Wholesale and Retail.

McArthur, Corneille & Co.
310 to 316 St. Paul Street
AND
147 to 151 Commissioners St.,
MONTREAL.
Manufacturers and Importers of
White Lead, Colors,
Glass, Varnishes,
Glues, &c.
Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

The following Brands
Manufactured by . . .
THE American Tobacco Co.
OF CANADA, Limited,
Are sold by all the Leading Wholesale
Houses . . .
CUT TOBACCOES.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.
Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway service. Address the owner, M. S. FOLEY, Editor and Proprietor of the "Journal of Commerce," Montreal, Canada.

BERLIN ANALINE CO.,
Berlin, Germany.
Manufacturers of Aniline, Colors and other Coal Tar Products.
JAMES CRISTINE & Co.,
(LTD.)
Manufacturers and Importers of
Hats
Caps
and **Furs**
469-475 ST. PAUL STREET,
MONTREAL.

MARK FISHER SONS
AND COMPANY,
Merchant Tailors and
Woolen Buyers
will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
We have never shown a more extensive line of . . .
STAPLE WOOLLENS
than we are doing at present.
Our Tailors' Trimming Dep't
is also more than usually complete.
Mark Fisher, Sons & Co.,
VICTORIA SQ., MONTREAL.

BLACK DIAMOND
FILE WORKS.
Est. 1863. Inc. 1895.
TRADE MARK.

HIGHEST AWARDS at TWELVE
International Expositions.
SPECIAL PRIZE,
GOLD MEDAL,
AT ATLANTA, 1895.
G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital (all paid up) \$12,000,000.00
Reserved Fund, - 7,000,000.00
Undivided Profits, - 510,084.04

HEAD OFFICE: MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., Ed. B. Greenshields, Esq.
Sir Wm. C. Macdonald, R. B. Angus, Esq.
A. F. Gault, Esq., James Ross, Esq.
R. G. Reid, Esq.

E. S. CLOUSTON, General Manager.

A. Macdrier, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Sec.

BRANCHES IN CANADA:

MONTREAL, H. V. Meredith, Manager.
" West End Branch.
" Seigneurs St. Branch.
" Point St. Charles Branch.
Almonte, Ont. Perth, Ont. Amherst, N.S.
Belleville, " Peterboro, " Halifax, N.S.
Brantford, " Picton, " Sydney, N.S.
Brockville, " Sarnia, " Calgary, Alta.
Chatham, " Stratford, " Lethbridge, Alta.
Cornwall, " St. Mary's, " Regina, Ass'a.
Deseronto, " Toronto, " Winnipeg, Man.
Et. William, " "Yonge st. br. Greenwood, B.C.
Goderich, " Wallaceburg, " Nelson, B. C.
Guelph, " Montreal, Que. New Denver, B.C.
Hamilton, " Quebec, " New Westmins-
Kingston, " Chatham, N.B. ter, B.C.
Lindsay, " Fredericton, N.B. Rossland, B.C.
London, " Moncton, N.B. Vancouver, B. C.
Ottawa, " St. John, N.B. Vernon, " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C. Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hebdan and J. M. Greata, Agents, 59 Wall Street.
Chicago—Bank of Montreal, J. W. de C. O'Grady, manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
" The Bank of New York, N.B.A.
" National Bank of Commerce in N.Y.
Boston—The Merchants' National Bank.
" J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
" The Anglo-Californian Bank.
Montreal, 17th November, 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital \$2,000,000
Reserve Fund, 1,900,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.

Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Henry Cawthra, Esq., Geo. J. Cook, Esq.,
William George Gooderham, Esq.

DUNCAN COULSON, General Manager,
Joseph Henderson, Inspector.

BRANCHES:

Toronto, Brockville, Peterboro',
" King St. W. Br. Cobourg, Petrolia,
Montreal, Collingwood, Port Hope,
" Pt. St. Charles Copper Cliff, Rossland, B. C.
Barrie, Gananoque, Stayner,
London, St. Catharines.

BANKERS:

London, Eng.—The London City and Midland Bank, Ltd.
New York—National Bank.
Chicago—First National Bank.
Manitoba, British Columbia and New Brunswick—Bank of British North America.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1886.

Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000.00
Reserve Fund, 350,000.00
London Office, - 5 Gracechurch St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Cater, H. J. B. Kendall,
Gaspard Farrer, Frederic Lubbock,
Richard H. Glyn, George D. Whatman,
Henry R. Farrer.

Secretary, A. G. Wallis.

Head Office in Canada, St. James street, Montreal.
H. STIKEMAN, General Manager.
J. ELSMLEY, Inspector.

BRANCHES IN CANADA:

London, Ont., Quebec, Brandon,
Brantford, Halifax, N.S., Ashcroft, B. C.
Hamilton, Sydney, C.B., Atlin,
Toronto, St. John, N.B., Greenwood,
Kingston, Fredericton, Victoria,
Midland, Yukon District, Vancouver,
Ottawa, Dawson City, Rossland,
Montreal, Que., Winnipeg, Man. Kaslo.

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

Agents in the United States.

New York (52 Wall St.)—W. Lawson and J. C. Welsh, Agents.
San Francisco (127 Sansome Street)—H. M. J. McMichael and J. R. Ambrose, Agents.
London Bankers—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.
Scotland—National Bank of Scotland, Limited, and branches.
Ireland—Provincial Bank of Ireland, Limited, and branches; National Bank, Limited, and branches.
Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, India, China and Japan—Mercantile Bank of India, Limited.
West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,500,000
Reserve Fund, 2,050,000

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President.
S. H. Ewing, Vice-President.
W. M. Ramsay, Samuel Finley, J. P. Cleghorn,
H. Markland Molson, Lt.-Col. F. C. Henshaw.
JAMES ELLIOT, General Manager.
A. D. Durnford, Chief Inspector and Superintendent of branches; W. H. Draper, Inspector.
H. Lockwood, W. W. Chipman, Asst. Inspectors.

BRANCHES:

Alvinston, Ont. Meaford, Ont. Sorel, P.Q.
Aylmer, " Montreal, P.Q. St. Thomas, Ont.
" Montreal, St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, Ont.
Calgary, Alberta, Norwich, " Toronto Je. "
Chesterville, Ont. Ottawa, " Trenton, "
Clinton, " Owen Sound, " Valleyfield, Que.
Exeter, " Port Arthur, " Vancouver, B. C.
Fraserville, Que. Quebec, P.Q., Victoria, B. C.
Hamilton, Ont. Revelstoke, Victoriaville, Q.
Hensall, " Station, B.C. Waterloo, Ont.
Kingsville, " Ridgetown, Ont. Winnipeg, Man.
Knowlton, Que. Simcoe, " Woodstock, Ont.
London, Ont. Smith's Falls, Ont.

AGENTS:

British Columbia—Canadian Bank of Commerce.
Manitoba and North-West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.
Nova Scotia—Bank of Nova Scotia.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.
Yukon Territory, Dawson City—Bank of British North America.

IN EUROPE:

London—Parr's Bank, Ltd.; Messrs. Chaplin; Milne, Grenfell & Co., Ltd.
Liverpool—The Bank of Liverpool, Limited.
Ireland—Munster and Leinster Bank, Ltd.
France—Societe Generale, Credit Lyonnais.
Germany—Deutsche Bank.
Belgium, Antwerp—La Banque d'Anvers.
China and Japan—Hong Kong and Shanghai Banking Corporation.

IN UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Kidder, Peabody & Co. Philadelphia—Philadelphia National Bank; Fourth Street National Bank. Portland, Me.—Caseo National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco—Canadian Bank of Commerce. Portland, Oregon—Canadian Bank of Commerce. Seattle, Wash.—Boston National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers' Circular letters issued available in all parts of the world. Also "Bank Money Orders" payable at all banking points in the Dominion.

The Chartered Banks.

THE ROYAL BANK OF CANADA.

Capital Paid-up, \$2,000,000
Reserve Fund, 1,700,000

BOARD OF DIRECTORS:

Thos. E. Kenny, Esq., President.
Thomas Ritchie, Esq., Vice-President.
Wiley Smith, Esq., H. G. Bauld, Esq.,
Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Newcastle, N.B.
Bathurst, N.B. Ottawa, Ont.
Bridgewater, N.S. Pictou, N.S.
Charlottetown, P.E.I. Port Hawkesbury, N.S.
Dorchester, N.B. Rossland, B.C.
Fredericton, N.B. Sackville, N.B.
Grand Forks, B.C. St. John, N.B.
Guysboro, N.S. Shubenacadie, N.S.
Halifax, N.S. St. John's, Nfld.
Kingston, N.B. Summerside, P.E.I.
London, N.S. Svdney, C.B.
Louisburg, C.B. Truro, N.S.
Lunenburg, N.S. Vancouver, B.C.
Maitland, N.S. Vancouver, East End, B.C.
Moncton, N.B. Victoria, B.C.
Montreal, Que. Westmount, P.Q.
Montreal, West End. Westmouth, N.S.
Nanaimo, B.C. Woodstock, N.B.
Nelson, B.C.

Agencies in Havana, Cuba; New York, N.Y., Republic, Washington.

CORRESPONDENTS:

Great Britain, Bank of Scotland, France, Comptoir d'Escompte de Paris.
Lyonnais, Germany, Deutsche Bank, Credit Lyonnais, China and Japan, Hong Kong & Shanghai Banking Corporation, New York, National Bank, Boston, National Shawmut Bank, Chicago, Illinois Trust and Savings Bank, Portland, National Bank, Seattle, Washington, First National Bank, Spokane, Exchange National Bank, Spokane, Exchange National Bank, Spokane, Exchange National Bank, Spokane, Exchange National Bank.
Collections made at lowest rates and promptly remitted for. Telegraphic transfer made on drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1886.

St. Stephen, N.B.

Capital, \$1,000,000
Reserve, 500,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co.
York—Bank of New York, N.B.A.
National Bank, Montreal—Bank of Montreal.
John, N.B.—Bank of Montreal.
Drafts issued on any branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 250,000
Reserve, 250,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq., Cashier.

T. H. McMillan, President.

BRANCHES—Whitby, Midland, Tilsonburg, Hamilton, Paisley, Penetanguishene, Port Perry, Ont., Tavistock, Ont.
Drafts on New York and Sterling Exchange made and sold. Deposits received and interest paid. Collections solicited and promptly made in Canada and abroad.
Correspondents at New York and in London, Merchants Bank of Canada, London, England, Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000
Reserve Fund, 500,000
Profit and Loss Account, 250,000

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Power, Esq.,
D. Ullvot, Esq., J. Hallam, Esq., R. D. Power, Esq.,
C. MCGILL, General Manager.

BRANCHES:

Alliston, Fort William, Ottawa, Petrolia,
Aurora, Kingston, Port Arden,
Bowmanville, Lindsay, Sudbury,
Buckingham, Q., Montreal, Tweed,
Cornwall, Mount Forest,
Newmarket, Queen and Wellington,
Scott and Portland,
Queen and Richmond,
Yonge and Richmond.

AGENTS:

London, Eng.—Parr's Bank (Ltd.),
France and Europe—Credit Lyonnais,
New York—The Fourth National Bank,
Agents of the Bank of Montreal.
Boston—Eliot National Bank.

The Chartered Banks.

The Chartered Banks.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - - TORONTO. Paid-up Capital, - - - \$3,000,000 Rest, - - - 2,000,000

DIRECTORS: Hon. GEO. A. COX, President. ROBERT KILGOUR, Esq., Vice-President. John Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL. D., Matthew Leggat, Esq., J. W. Flavelle, Esq., W. E. H. Massey, Esq., A. Kingman, Esq. B. E. WALKER, General Manager. J. H. PLUMMER, Ass't General Manager. A. H. Ireland, Chief Insp'r and Supt. of Branches.

BRANCHES OF THE BANK IN CANADA. ONTARIO: Simcoe Dundas Ottawa Stratford Dunnville Paris Strathroy Port Frances Parkhill Toronto Galt Peterboro Toronto Jc. Goderich Port Perry Walkerton Shelburne Walkerton Walkerton Sarnia Waterloo Sit Ste. M'rie Windsor Orangeville Seaforth Woodstock

IN GREAT BRITAIN: London, 60 Lombard St., E.C., S. C. Alexander, Mgr. IN THE UNITED STATES: New York, San Francisco, Cal.; Portland, Ore.; Seattle, Wash.; Skagway, Alaska. Bankers in Great Britain: The Bank of Scotland, London; Messrs. Smith, Payne & Smiths, London. Correspondents: India, China and Japan—The Chartered Bk of India, Australia & China. France & Cle., Paris; Belgium—J. Mathien & Fils. Holland—Disconto Maatschappij; Australia & New Zealand—The Union Bk. of Australia, Limited; South Africa—Bank of Africa, Standard Bank of South Africa, Limited; British Bank—London and Brazilian Bank, Ltd.; Banco de South America, Limited; Mexico—Banco de Londres y Mexico; Bermuda—The Bk. of Bermuda, Hamilton; West Indies—Bank of Nova Scotia, Kingston, Jamaica; Colonial Bank and branches. New York—The Am. Ex. National Bank. Chicago—Northern Trust Company.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Authorized Capital \$1,200,000 Capital Paid Up, - - - 1,200,000 Reserve Fund, - - - 150,000

Board of Directors: C. D. Warren, Esq., President. John Dryan, Esq., Vice-President. Hon. J. R. STRATTON, C. KLOEFFER, Esq. M. P. Guelph. J. H. BEATTY, Esq., of Thorold. Head Office, Toronto. H. S. STRATHY, General Manager. A. M. ALLEY, Inspector. BRANCHES: Hamilton, Sarnia, Ingersoll, Sault Ste. Marie, Leamington, Strathroy, Newcastle, St. Mary's, North Bay, Sturgeon Falls, Orillia, Sudbury, Port Hope, Tilsonburg, Ridgeway, Windsor.

BANQUE D'HOCHELAGA.

Capital Subscribed, - - - \$1,500,000 Capital Paid-up, - - - 1,500,000 Reserve Fund, - - - 680,000

DIRECTORS: P. X. St. CHARLES, President. Hon. J. D. Rolland, M.P.P. Vice-Pres. M. J. A. PRENDERGAST, and Alphonse Turcotte, Esq., Gen'l Manager. O. B. DORAIS, Assistant Manager.

BRANCHES—Quebec, Joliette, P. Q., Valleyfield, P. Q., L'Assommoir, P. Q., Sherbrooke, P. Q., Montreal. CORRESPONDENTS—National Park Bank, Nat'l City Bank, Metzger & Traders' National Bank, Mch'ts Bank, H. Edelbach, M.M. Ladenburg, Thalmann & Co., National Trust Co., Third National Bank, International Bank of the Commonwealth, Boston, Commercial Credit Bank, Chicago, Commercial, Credit Lyonnais de Paris, Credit Lyonnais (Lim.), London, Comptoir National d'Industrie et de Commerce, Eng., Credit Lyonnais, Societe Generale d'Industrie et de Commerce, Societe des Pays Autrichiens, Banque Imp. Royale et des Pays Autrichiens, Vienna, Austria. Interest on deposits allowed in all parts of the World, in Savings Department.

BANK OF HAMILTON.

CAPITAL paid up.....\$1,900,000 RESERVE FUND.....1,400,000 HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo Roach, Wm. Gibson, Hon. A. T. Wood, A. B. Lee, (Toronto.) J. TURNBULL, Cashier. H. S. STEVEN, Assistant Cashier.

AGENCIES: Beamsville, Hamilton, Palmerston, Berlin, Barton St., Plum Coulee, M. Blyth, Hamiota, Man. Port Elgin, Brandon, Man. Jarvis, Port Rowan, Carman, Man. Listowel, Simcoe, Chesley, Lucknow, Southampton, Delhi, Manitow, Man. Stonewall, M., Dundalk, Milton, Toronto, Dundas, Mitchell, Vancouver, B.C. Georgetown, Morden, Man. Wingham, Gorrie, Niagara Falls, Winkler, Man. Grimsby, Orangeville, Winnipeg, Man. Hamilton, E. End Owen Sound.

British Correspondents: - National Provincial Bank of England [Ltd.] London. American Correspondents: - New York—Fourth National Bk. and Hanover National Bk. Boston—International Trust Co. Buffalo—Marine Bank. Chicago—Union National Bank, Detroit—Detroit National Bank. Kansas City—National Bank of Commerce. St. Louis—National Bank of Commerce.

Eastern Townships Bank.

(Established 1859.) Authorized Capital.....\$2,000,000 Reserve Fund.....900,000

BOARD OF DIRECTORS: R. W. HENEKER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, N. W. Thomas, C. H. Kathan, H. B. Brown, Q. C., G. Stevens, J. S. Mitchell.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager. Branches: (Province of Quebec.—Waterloo, Cowansville, Rock Island, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe, Ormstown. Province of B.C.—Grand Forks, Phenix. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted.

The Dominion Bank.

NOTICE is hereby given that a Dividend of 2½ per cent. upon the Capital Stock of this Institution has been declared for the current quarter, being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House, in this city, on and after

Wednesday, the first day of May next. The transfer books will be closed from the 20th to the 31st April next, both days inclusive. The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House in this City, on Wednesday, the 29th day of May next, at the hour of 12 o'clock noon. By order of the Board. T. G. BROUGH, Gen. Manager. Toronto, March 23rd, 1901.

The Standard Bank of Canada

Capital Paid-up, - - - \$1,000,000 Reserve Fund - - - 700,000 HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld. T. R. Wood, Jas. Scott, A. J. Somerville. AGENCIES: Ailsa Craig, Cannington, Kingston, Bowmanville, Chatham, Markham, Brantford, Colborne, Parkdale, Toronto, Bradford, Durham, Picton, Brighton, Forest, Richmond Hill, Brussels, Harriston, Stouffville, Campbellford. BANKERS: New York—Importers and Traders National Bank Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

The BANK OF OTTAWA.

(Established, 1874.) HEAD OFFICE, Ottawa, Canada, Capital (authorized) - - - \$2,000,000 Capital (subscribed) - - - 1,994,900 Capital (paid up) - - - 1,993,940 Rest, - - - 1,660,455 Geo. BURN, Gen. Mgr. - D. M. FINNIE, Ottawa Mgr.

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Vice-President. Hon. Geo. Bryson, Alex. Fraser, David MacLaren, John Mathier, D. Murphy. Branches: - Ontario—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Hawkesbury, Keewatin, Kemptville, Lanark, Mattawa, Ottawa, Rideau St., Ottawa, Bank St., Parry Sound, Pembroke, Rat Portage, Renfrew, Smith's Falls, Toronto Vankleek Hill, Winchester, Que.—Lachute, Hull, Montreal, Shawinigan Falls, Manitoba—Dauphin, Portage la Prairie, Winnipeg.

AGENTS—CANADA—Bank of Montreal, New York—Bank of Montreal, Chicago—Bank of Montreal, St. Paul—Merchants National Bank, London, Eng.—Parr's Bank, Limited

UNION BANK OF CANADA

Capital Paid-up, - - - \$2,000,000 Rest, - - - 500,000 HEAD OFFICE, QUEBEC

Board of Directors: ANDREW THOMSON, Esq., President. JAMES KING, Esq., M.P.P., Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq., Ed. Giroux, Esq., Hon. John Sharples, Wm. Price, Esq.

Branches: Alexandria, Ont. Indian Hd., n.w.t. Pincher Creek, Boisvevain, Man. Killarney, Man. N.W.T. Calgary, n.w.t. Lethbridge, n.w.t. Quebec, Que. Carberry, Man. Macleod, n.w.t. do St. Louis St. Carleton Place, O. Manitow, Man. Regina, n.w.t. Carman, Man. Merrickville, Ont. Shelburne, Ont. Crystal City, M. Melita, Man. Smith's Falls, O. Deloraine, Man. Minnedosa, Man. Souris, Man. Glenboro, Man. Montreal, Que. Toronto, Ont. Gretna, Man. Moosomin, n.w.t. Virden, Man. Hamiota, Man. Moose Jaw, n.w.t. Wawanesa, Man. Hartney, Man. Morden, Man. Wlarton, Ont. Hastings, Ont. Neepawa, Man. Winchester, Ont. Holland, Man. Norwood, Ont. Winnipeg, Man. Yorkton, N.W.T.

Foreign Agents: London, Liverpool, Parr's Bank, Limited New York, National Park Bank, Minneapolis, National Bank of Commerce, St. Paul, St. Paul National Bank, Great Falls, Mont. First National Bank, Chicago, Ill. Commercial National Bank, Buffalo, N. Y. The City National Bank, Detroit, Mich. First National Bank

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC. Founded 1818. Incorporated 1822. CAPITAL AUTHORISED - \$3,000,000 PAID-UP - 2,500,000 REST - 700,000

DIRECTORS: JOHN BREAKLEY, President. JOHN T. ROSS, Vice-President. Gaspard Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, C. F. Smith. THOMAS McDUGALL, Gen. Manager.

Branches: Quebec, St. Peter St. Thorold, Ont. do Upper Town. Three Rivers, Que. do St. Roch. Toronto, Ont. Montreal, St. James St. Shawenegan Falls, Q. do St. Catherine St. E. St. George, Beauce, Q. Ottawa, Ont. St. Henry, Que. Thetford Mines, Que. Victoriaville, Que. Pembroke, Ont. Agents: Bank of Scotland, Boston, National Bk. of the Republic. New York, U.S.A. Agts. Bk. of Brit. North Amer. do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, - - - \$600,000 Reserve Fund, - - - 475,000 HEAD OFFICE, HALIFAX, N.S.

DIRECTORS: ROBBIE UNIAKKE, President. C. W. ANDERSON, Vice-President. JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier, A. ALLAN, Inspector. BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John. CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832. Capital Paid-up.....\$1,860,000.00 Reserve Fund.....2,418,000.00 Head Office, - HALIFAX, N.S.

DIRECTORS: JOHN Y. PAYZANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, J. WALTER ALLISON, Geo. S. CAMPBELL, HECTOR McINNIS. General Office, - TORONTO, Ont. H. C. McLEOD, Gen. Manager. D. WATERS, Chief Insp'r. Geo. SANDERSON, Insp'r.

BRANCHES: In Nova Scotia—Amherst, Annapolis, Bridgetown, Digby, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth. In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock. In P.E. Island—Charlottetown and Summerside. In Quebec—Montreal and Faspesbiac. In Ontario—Almonte, Arnprior, Berlin, Toronto. In Manitoba—Winnipeg. In Newfoundland—St. John's and Harbor Grace. In West Indies—Kingston, Jamaica. In United States.—Boston, Mass.: Calais, Maine, Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

Capital \$2,500,000
 Rest 1,725,000

DIRECTORS.

H. S. HOWLAND, President.
 T. R. MERRITT, Vice-President.
 Wm. Ramsay, Robert Jaffray,
 T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Listowel, St. Catharines,
 Fergus, Niagara Falls, Sault Ste. Marie
 Galt, Ottawa, St. Thomas,
 Hamilton, Port Colborne, Toronto,
 Ingersoll, Rat Portage, Welland,
 Woodstock.

BRANCH IN QUEBEC.—Montreal.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.

Brandon, Man. Prince Albert, Sask.
 Calgary, Alta. Revelstoke, B.C.
 Edmonton, Alta. Strathcona, Alta.
 Golden, B.C. Vancouver, B.C.
 Nelson, B.C. Winnipeg, Man.
 Portage La Prairie, Man.

AGENTS.—London, Eng., Lloyd's Bank, Ltd.,
 New York, Bank of Montreal, Bank of America.
 The Imperial Bank is prepared to issue letters of
 credit negotiable at any of the branches of the
 Standard Bank of South Africa, Ltd., Transvaal
 Cape Colony, Natal, Rhodesia.

LA BANQUE NATIONALE.

NOTICE.—On and after Wednesday, the first of
 May next, this Bank will pay to its shareholders a
 dividend of three per cent. upon its capital for the
 six months ending on the 30th April next.

The transfer book will be closed from the 16th to
 the 30th April next, both days inclusive.

The annual meeting of the shareholders will take
 place at the banking house, Lower Town, on Wed-
 nesday, the 15th May next, at three o'clock p.m.

The power of attorney to vote must, to be valid, be
 deposited at the bank five full days before that of
 the meeting, i. e. before three o'clock p.m., on
 Thursday, the 9th May next.

By order of the Board of Directors.

P. LAFRANCE,
 Manager.

Quebec, 19th March, 1901.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,600,000
 Capital Paid up, 800,000
 Rest, 455,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
 WM. ROCHE, Esq., Vice-President.
 C. C. BLACKADAR, Esq. J. H. SYMONS, Esq.
 G. MITCHELL, Esq., M.P.P., E. G. SMITH, Esq.
 A. E. JONES, Esq.

HEAD OFFICE: HALIFAX, N.S.

E. L. THORNE, Genl. Mgr.,

C. N. S. STRICKLAND, Mgr., W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Man ger.
 Barrington Passage, N.S., C. Robertson, "
 Bridgetown, N.S., N. R. Burrows, "
 Broad Cove, C.B., J. R. McLean, Act. Mgr.
 Clarke's Harbour, N.S., C. Robertson, "
 Dartmouth, N.S., J. P. L. Stewart, "
 Glace Bay, C.B., J. W. Ryan, Manager.
 Granville Ferry, N.S., E. D. Arnaud, Act. Mgr.
 Halifax, N.S., A. D. McRae, Manager.
 Kentville, N.S., W. C. Harvey, "
 Lawrencetown, N.S., N. R. Burrows, Act. Mgr.
 Liverpool, N.S., E. R. Mulhall, Mgr.
 Mabou, C.B., J. E. Allen, "
 New Glasgow, N.S., R. C. Wright, "
 North Sydney, C.B., C. W. Frazee, "
 Sherbrooke, N.S., F. O. Robertson, "
 Sydney, C.B., H. W. Jubien, "
 Sydney Mines, C.B., C. A. Gray, Act. Mgr.
 St. Peter's, C.B., A. F. Little, "
 Wolfville, N.S., J. D. Leavitt, Manager.

CORRESPONDENTS:

Bank of Toronto and Branches, Canada.
 National Bank of Commerce, New York.
 Merchants' National Bank, Boston.
 London & Westminster Bank, Lt. London, Eng.
 Royal Bank of Canada, St. John's, Nfld.
 Interest allowed on Deposit Receipts and De-
 posits in Savings Bank Department.
 Collections receive immediate attention and
 prompt returns made.

ULD. PERRAULT

General Binder

Blank Book Maker. Ruling, Paging, Perforating,
 &c. All library books and other sets promptly
 attended to.

40 Place Jacques Cartier, Montreal.

Do you require any Printing this week?
 Telephone Main 238 will ensure prompt
 service.

Journal of Commerce,

171 St. James Street.

Ocean Steamships.

DOMINION LINE
 Steamships.

LIVERPOOL SERVICE.

FROM PORTLAND.

*ROMAN Apr. 10th, 2 p.m.
 VANCOUVER Apr. 13th, 2 p.m.
 *OTTOMAN Apr. 24th, 2 p.m.
 DOMINION Apr. 27th, 2 p.m.
 CAMBROMAN May 4th, 2 p.m.

*These steamers do not carry passengers.

Rates of Passage.

Cabin—\$50.00 and upwards.
 Second Cabin—\$35.00 and \$37.50 according
 to steamer.
 Third Class—\$5.00 and \$6.00, according to
 steamer.

FROM BOSTON.

(Via Queenstown)

COMMONWEALTH Apr. 10th
 NEW ENGLAND Apr. 24th
 COMMONWEALTH May 8th
 NEW ENGLAND May 22nd
 COMMONWEALTH June 5th

Rates of Passage.

Cabin—\$30.00 and upwards.
 Second Cabin—\$20.00 and upwards
 Third Class—\$28.00 to Liverpool, London
 and Londonderry, Belfast and Glasgow.
 Mid-ship saloons, electric light, spacious prome-
 nade decks.

For further information apply to any agent of
 the company, or to

DAVID TORRANCE & CO.,

General Agents, Montreal.

17 St. Sacrament Street.

Loan Societies.

4%

INVESTMENT BONDS

Of the CENTRAL CANADA

Loan & Savings Co'y.,

TORONTO, ONT.

Afford an absolutely safe and profitable investment
 for sums of \$100 and upwards.

Interest allowed from date money is received.

Interest paid half-yearly.

Money can be withdrawn upon giving 60 days'
 notice or at end of one, two or three years.

CAPITAL AND ASSETS, \$7,500,000.

HON. GEO. A. COX, President.

The Dominion Savings
 & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 0
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.
 NATHANIEL MILLS, Manager.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,

GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the fol-
 lowing lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General
 Provisions, Sugar and Molasses, Nova Scotia and
 P.E.I. produce, Canadian products of all kinds,
 Teas, Manufactured Goods, Proprietary Articles,
 Fish, Oil and Newfoundland Products.

Business Founded 1795.

American Bank Note Company.

78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

Bank Notes, Share Certificates,
 Bonds for Governments and
 Corporations, Drafts, Checks,
 Bills of Exchange,
 Postage and Revenue Stamps
 from Steel Plates.

With Special Safeguards to Prevent Counterfeiting.

JAMES M ACDONOUGH, Chairman.

THEO H FREELAND, Vice-Pres. & Treas.

WARREN L. GREEN, 2nd Vice-Pres.

JOHN E. CURRIER, Secretary.

J. K. MYERS, Ass't Treas.

F. R. MYERS, Ass't

Oceanic Steamships.

ALLAN LINE

PORTLAND TO LIVERPOOL

From Liverpool.	Steamers.	From Portland.
23 Feb	Numidian	Wed., 13 Mch.
28 "	Sicilian	Sat., 16 "
16 Mar	Parisian	Tues., 2 April

Special Winter Rates now in force.

The new steamers Tunisian and
 Bavarian, 10,500 tons, twin screws,
 are the largest, finest and fastest
 vessels ever built for the St. Law-
 rence route.

The Saloons and Staterooms are in the com-
 part where least motion is felt. Electricity is used
 for lighting the ships throughout, the lights being
 at the command of the passengers at any hour of the
 night. Music rooms and smoking room on the
 promenade deck. The Saloons and Staterooms are
 heated by steam.

RATES OF PASSAGE.—Cabin: \$50.00 and up-
 wards. A reduction is made on Round Trip
 Tickets, except on lowest rate.

Second Cabin—To Liverpool, London or Lon-
 donderry. \$35 to \$40 Single, \$68.88 to \$76 Return.
 Steerage—To Liverpool, London, Glasgow, and
 fast or Londonderry, including every requisite for
 the voyage, \$26.00.

Glasgow, and New York Services
 calling at Londonderry.

From New Pier foot of W. 21st Street, New York	From
From	New York
Glasgow.	Steamships
21 Feb.	Siberian
7 Mar.	Sardinian

Rates: First Cabin, \$40 to \$60 Single
 \$80 to \$108.00 Return. Second Cabin,
 \$32.50 Single, \$61.75 Return. Steerage,
 Glasgow, Belfast or Londonderry \$26.00.
 Outfit for Steerage passengers furnished free.
 The Steamers employed on these services are
 surpassed for accommodation for all classes of
 passengers.

For further information apply to
 H. & A. ALLAN,
 55 Common St., Montreal.

The ROYAL TRUST CO

Capital Subscribed, \$500,000
 Capital Paid Up, \$250,000

PRESIDENT.
 RIGHT HON. LORD STRATHCONA AND MONTAGU,
 ROYAL, G.C.M.G.

VICE-PRESIDENT:
 HON. GEORGE A. DRUMMOND.

DIRECTORS:
 R. B. Angus, Sir William C. Macdonald,
 E. S. Clouston, A. Macdler,
 A. F. Gault, H. V. Meredith,
 E. B. Greenshield, A. T. Paterson,
 C. M. Hays, James Ross,
 C. R. Hooper, T. G. Shaughnessy.

Sir William C. Van Horne, K. O.M.G.,
 Temporary Offices—Savings Department,
 Bank of Montreal, St. James Street, Montreal.

Bankers—The Bank of Montreal.
 The Company is authorized to act as
 Executor, Assignee, etc., to manage estates,
 countersign and issue bonds, to act as
 surety-security in Appeal, etc., and as
 Agent and Registrar of Shares; and to act as
 Financial Agency.

The Company will act as Agent and
 for executors already acting.
 Solicitors and notaries placing business
 the Company are retained to do the legal
 connection with such business.



S. BIRCH & CO

BELFAST, Ireland
 Manufacturers of the
 BELFAST GINGER
 and SODA WATER

WILSON & GILLESPIE

STOCK BROKERS,
 13 Hospital Street,
 MONTREAL.

ANDREW A. WILSON,
 Member Montreal Stock Exchange,
 P. GILLESPIE, Bell Tel. No. 1167.

New York Correspondent:
 Henry Clow

Furness Line

Owners: Furness, Withy & Co., Ltd.,

West Hartlepool and
4 Fenchurch Avenue, LONDON, E.C., Eng.

(Under Special Contract with the Dominion Government.)

London Fleet: "EVANGELINE," "LOYALIST," "DAHOME."

LONDON to HALIFAX, N.S., and ST. JOHN, N.B.

Through Bookings to all parts of Canada and United States; also to Bermuda, Turk's Island and West Indies.—Fortnightly Sailings.

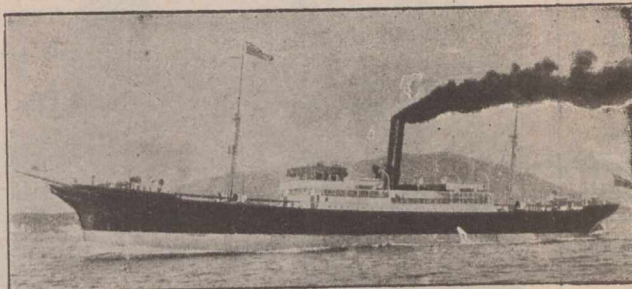
AGENTS:
FURNESS, WITHY & CO., Ltd.,

Halifax, N.S.; St. John, N.B.;
Montreal; Boston; New York;
and Chicago;

AND

THOMAS RONALDSON & CO., Ltd.,

34 Leadenhall Street,
LONDON, E.C., Eng.



The only Direct Line to HALIFAX, N.S., and ST. JOHN, N.B., throughout the year. Passengers by this route avoid the inconvenience and discomfort of landing at Rimouski, or the long railway journey from Quebec or Montreal.

Manager in Montreal:

JAMES THOM,

44 St. Francois - Xavier St.

Legal Directory.

Price of Admission to this Directory is \$10 per annum.

NEW YORK STATE.

NEW YORK CITY . . . David T. Davis
(Attorney and Counsellor-at-Law).

ONTARIO.

ARNPRIOR . . . Thompson & Hunt
ARTHUR . . . M. M. MacMartin
AYLMER . . . Miller & Backhouse
BARRIE . . . John Dickinson
BELLEVILLE . . . Geo. Denmark
BLENHEIM . . . R. L. Gosnell
BOWMANVILLE . . . Russell Loscombe
BRANTFORD . . . Wilkes & Henderson
BROCKVILLE . . . Wood & Stewart
CAMPBELLFORD . . . A. L. Colville
CANNINGTON . . . A. J. Reid
CARLETON PLACE . . . Colin McIntosh
DESERONTO . . . Henry R. Bedford
DURHAM . . . J. P. Telford
GANANOQUE . . . J. C. Ross
GODERICH . . . E. N. Lewis
GRIMSBY . . . E. A. Lancaster
HAMILTON . . . Lees, Hobson & Stephens

INGERSOLL . . . Thos. Wells
IROQUOIS . . . A. E. Overell
KEMPTVILLE . . . T. K. Allan
KINGSTON . . . B. M. Britton
LEAMINGTON . . . W. T. Easton
LINDSAY . . . McLaughlin & McDiarmid
LINDSAY . . . Barron & Steers
LISTOWEL . . . S. B. Morphy
LONDON . . . Gibbons, Mulkern & Harper
MOUNT FOREST . . . W. C. Perry
LONDON . . . W. H. Bartram
MORRISBURG . . . J. Maxwell
MORRISBURG . . . Dent & Hodge
NEW MARKET . . . Johnston & Bradfield
NIAGARA FALLS . . . Thos. J. Robertson
NORWOOD . . . Fred. W. Hill
OAKVILLE . . . T. M. Grover
ORANGEVILLE . . . R. S. Applebe
OSHAWA . . . W. J. L. McKay
OWEN SOUND . . . J. F. Grierson
PETERBOROUGH . . . A. D. Cressor
PETERBOROUGH . . . Roger & Bennet
PETROLEA . . . H. J. Dawson

Legal Directory.

ONTARIO—Continued.

PORT ARTHUR . . . T. A. Gorham
PORT ELGIN . . . J. C. Dalrymple
PORT HOPE . . . Chisholm & Chisholm
PORT HOPE . . . H. A. Ward
PRESCOTT . . . F. J. French, K.C.
SARNIA . . . A. Weir
SAULT STE. MARIE . . . Hearst & McKay
SHELBURNE . . . John W. Douglas
SMITH'S FALLS . . . Lavell, Farrell & Lavell

ST. MARY'S . . . Armour W. Ford
ST. THOMAS . . . J. S. Robertson
STRATFORD . . . MacPherson & Davidson
TRENTON . . . MacLellan & MacLellan
TEESWATER . . . John J. Stephens
THORNBURY . . . T. H. Dyre
TILSONBURG . . . Dowler & Sinclair
TORONTO . . . Roaf & Roaf
TORONTO . . . Jones Bros. & McKenzie
UXBRIDGE . . . J. A. McGillivray
VANKLEEK HILL . . . F. W. Thistlethwaite

WALFORD . . . Fitzgerald & Fitzgerald
WELLAND . . . L. Clarke Raymond
WINGHAM . . . Myer & Dickinson
WINDSOR . . . Patterson, Murphy & Sale
WALKERTON . . . A. Collins
WALKERTON . . . Otto F. Klein

QUEBEC.

BUCKINGHAM . . . F. A. Baudry
MONTMAGNY . . . Albert J. Bender
PERCE & NEW CARLISLE . . . Jos. Garon
RICHMOND . . . Edward J. Bedard
STANSTEAD . . . Hon. M. F. Hackett, M.P.P.
SWEETSBURG . . . F. X. A. Giroux
WATERLOO . . . C. A. Nutting

NOVA SCOTIA.

AMHERST . . . Townshend & Rogers
ANNAPOLIS ROYAL . . . H. D. Ruggles
ANTIGONISH . . . A. Macgillivray
BRIDGETOWN . . . T. D. Ruggles & Sons
BRIDGEWATER . . . Jas. A. McLean, K.C.
KENTVILLE . . . W. E. Roscoe
LUNENBURG . . . S. A. Chesley
PORT HOOD . . . S. Macdonnell
SYDNEY . . . Crowe & Burchell
SYDNEY, C.B. . . MacEchen & McCabe
YARMOUTH . . . E. H. Armstrong
YARMOUTH . . . Sandford H. Pelton

Legal Directory.

NEW BRUNSWICK.

CAMPBELLTON . . . H. F. McLatchy
EDMUNSTON . . . A. Rainsford Balloch
HAMPTON . . . A. Le B. Tweedie
MONCTON . . . Harvey Atkinson
SUSSEX . . . White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN . . . McLeod & Bentley
CHARLOTTETOWN . . . McLeod, Morson & McQuarrie
CHARLOTTETOWN . . . A. A. McLean

MANITOBA.

PILOT MOUND . . . W. A. Donald
SELKIRK . . . James Heap
WAWANESA . . . Jos. H. Chambers
WINNIPEG . . . Howard & Johnson

BRITISH COLUMBIA

NEW WESTMINSTER . . . Morrison & Doekrill
ROSSLAND . . . P. McL. Forin

NORTHWEST TERRITORY.

CALGARY . . . Lougheed & Bennett
CALGARY . . . McCarthy & Stuart
EDMONTON . . . Bown & Robertson
RED DEER, Alberta . . . Geo. W. Greene

Legal.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AP JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States

MAC ECHEN & MAC CABE,
Barristers and Attorneys-at-Law,
Notaries Public, etc.,
MacDonald's Block, Sydney,
Cape Breton, Nova Scotia.
Real Estate and Commercial Law
receive Special Attention.

Legal.

GIBBONS, MULKERN & HARPER,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
GEO. C. GIBBONS, K.C., P. MULKERN,
FRED. F. HARPER

**McGIBBON, CASGRAIN,
RYAN AND MITCHELL,**
ADVOCATES, BARRISTERS, ETC.
Canada Life Building, Montreal, Canada.

Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick
R.D. McGIBBON, K.C. TH. CHASE-CASGRAIN, K.C., M.P.
FRED. C. RYAN. VICTOR E. MITCHELL.
RODGER SURVEYER.

BROSSEAU, LAJOIE & LACOSTE,
Advocates.
Banque Jacques Cartier B'dg., 7 Place d'Armes,
T. BROSSEAU, LL.B. Montreal.
H. GERIN-LAJOIE, LL.L., PAUL LACOSTE, LL.L.

SMYTHE & LYON,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., K.C. H. I. LYON.

McCAUGHEY & HOLMESTED,
Barristers, &c.

H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

White Capsule Ale
.... India Pale.

IS BREWED BY
The Canadian Breweries Ltd.
MONTREAL, Que.
SUCCESSOR TO
The CANADIAN BREWING CO.
and **H. A. EKERS.**
Unsurpassed for Family Use
TELEPHONE EAST 465 AND 140

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW.

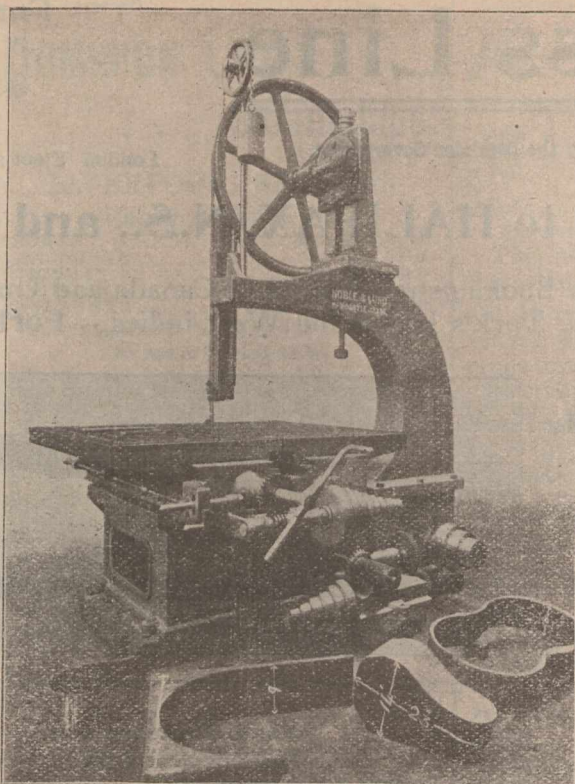
DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.
ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.
Montreal Subscribers, \$3 a year
Mail Subscribers to any other part of
Canada, \$3 a year
British Subscribers, £1 Stg.
American, \$5 a year
Single Copies, 10c. each

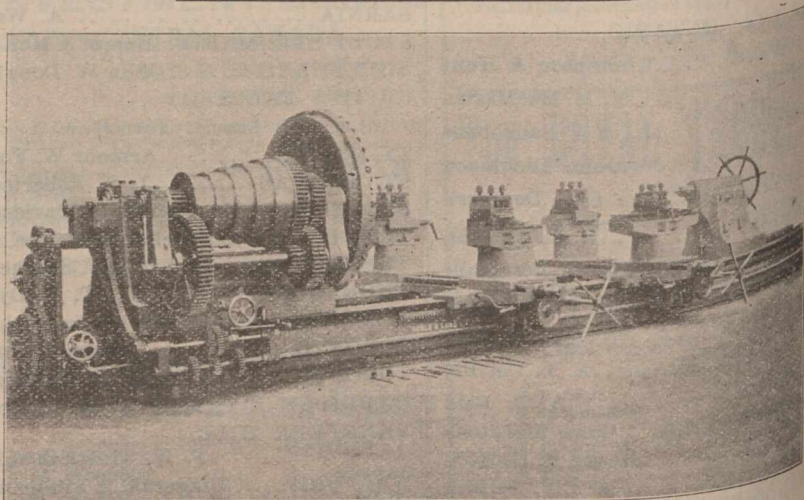
Editorial and Business Offices:
Nos. 171 and 173 St. James Street,
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused
manuscripts.

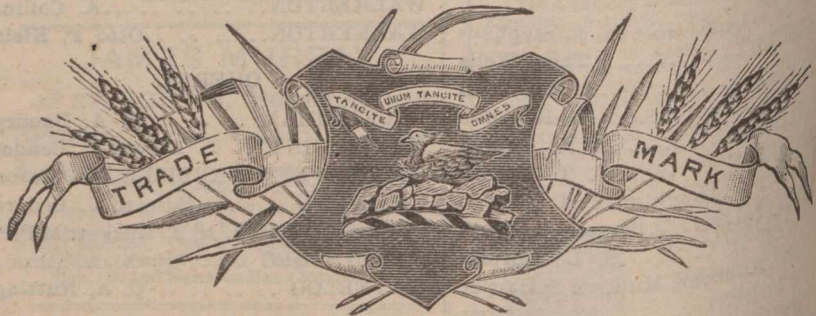
The Editor cannot under any circumstances un-
dertake to return unused manuscripts, or enter
into any correspondence concerning it.



FOR CUTTING IRON AND STEEL, COLD.
We make these Machines so that bars of any length can be cut square
with the bar.
OVER 500 MACHINES SOLD.



40-in. Centre Crank Shaft Turning Lathe.



SPECIAL PRICES TO CANADIANS UNDER NEW TARIFF
“ROSEBANK”
— PURE —
SILENT MALT WHISKY
(Distilled exclusively from the Highest Quality of Scotch Malt.)
ROSEBANK DISTILLERY, LD., FALKIRK,
SCOTLAND.

NOBLE
AND
LUND,
Ltd.,
Felling-on-Tyne,
ENGLAND.
MAKERS OF
High-Class
Machine
Tools for
Engineers and
Shipbuilders.
—SPECIALTY—
**BAND SAWING
MACHINES**

THE
Weardale Steel, Coal,
... & Coke Co., Ltd.,

Tudhoe Ironworks,
Spennymoor, Durham, England.

MANUFACTURERS OF

MILD STEEL PLATES AND SHEETS

For **BOILERS, LOCOMOTIVE FRAMES, &c.**

Admiralty, War Office, Board of Trade, Lloyd's, Bureau Veritas,
British Corporation and other Tests.

Also **SHIP, BRIDGE, and GIRDER PLATES.**

LARGEST PLATES IN THE TRADE.

Steel Bars, Angles, Tees, Hoops, Strips, Single Round Edge Tyre
Bars for Carriages, Vans, and Omnibuses, &c.

ALL STEEL MADE BY SIEMENS' ACID PROCESS.

Of the Highest Quality.

IRON Bars, Angles, Tees, S.R.E. Tyre Bars, &c.

BRANDS:

STEEL, "WEARDALE STEEL," IRON BARS, "WEARDALE,"
TUDHOE BEST SCRAP "TUDHOE CROWN and DIAMOND T."

PIG IRON.

WEARDALE, for Rollers, Cylinders, Plough Shares, and other Chilled
Castings. **HEMATITE**, for Steel Making and Foundry Purposes.

Colliery Proprietors and Coke Manufacturers.

House, Steam, Manufacturing, and Gas Coals. Coke for Foundry and Blast
Furnace use. Silica Bricks for Lining Steel Melting Furnaces.
Fire Bricks and Fire Clay.

OFFICES:

Tudhoe Ironworks, SPENNYMOOR. Mercantile Chambers, Quayside,
NEWCASTLE-ON-TYNE. 18 Grosvenor Chambers, Deansgate, MANCHES-
TER. George Yard, Upper Thames St., LONDON, E.C. Royal Exchange,
MIDDLESBROUGH. Victoria Terrace, WEST HARTLEPOOL.

WAREHOUSE:

GEORGE YARD, UPPER THAMES STREET, LONDON, E.C., ENG.
Nearly 3000 Tons of Steel and Iron in Stock.

If you want to Save Fuel,



Have your Pistons fitted with
The "ROWAN" PISTON RINGS,

Perfectly Steam-tight, with a minimum of
friction. May be fitted to Existing Pistons.

Sole Patentee and Manufacturer,

JOHN HIND, JUN.,

8 Ulster chambers,

... BELFAST, Ireland.

* Established * 1825. *

A. G. THOMSON & CO., Limited,

Highland Whisky Distillers,

Blenders and Bottlers to Wholesale Trade only.

PROPRIETORS OF

GLENCADAM DISTILLERY, Brechin, Forfarshire,

where the Best Scotch Barley only is used.

Standard Blends of Fine Scotch Whiskies, of all ages from new to 20 years old.
Buyers' own Brands or Labels alone used when desired.

Bonded Stores & Office:—44 to 64 James Watt Street, Glasgow, Scotland.

AGENTS WANTED IN MONTREAL AND TORONTO.

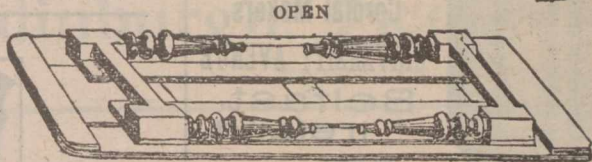
THE LYLE COMPANY, LTD.

CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



PERFECTLY
RIGID.



FOLDED

Send for Price List to

26 HARRISON STREET, London, W.C., Eng.

Give the

JOURNAL OF COMMERCE

— A TRIAL FOR —

JOB PRINTING.

TRADE MARK

Gold Medal, Saltire, 1887.

Telegraphic Address:
"STAR, LEEDS."



HUNSLET NAIL WORKS,

South Accommodation Road,

REGISTERED.

LEEDS. - - ENGLAND.

B. MOUNTAIN & SON, Ltd.

.....MANUFACTURERS OF.....

Cut Nails.— Clasp, Clout, Floor, &c. in Iron, Steel, Copper and
Lead. Patent Steel Rose Flat Points, Plate Nails,
Dog Spikes, Cut Tacks, Tingles and Gimp Pins.

Wire Nails.— Round, Square, & Oval, Countersunk Clout Wire Plate
& Pipe Nails, Lead Wire Nails, Cooper's Hooks,
Tenter Hooks, Staples, Wire Tacks, Panel & Escutcheon Pins.

Shoe Rivets.— Brass & Iron Cutlan Studs (by patent machinery),
Heel Pins, &c.

Bills.— Cut, Imitation Wrought, Hobs, Tip, &c, &c. **Washers.**— Buckles & Light Stamp-
ings, Corfe Plates, &c.

Wire.— For Nail, Screw and Fencing Purposes, or to any Section.
Nails made to Sample.



"Drink the
FAMOUS UNIVERSITY
GINGER ALE
AND
CREAM SODA"

Special Quotation
under New Tariff.

**JOHN HOLMES
& CO.,**
Export Bottlers and
Cordial Makers,
UNIVERSITY AVENUE
Belfast,
Ireland.

Telegrams :
"RESTORATIVE, BELFAST."

... THE ...

**JOURNAL OF
COMMERCE**

BOOK & JOB DEPARTMENT.

Send for Estimates.

171 St. James Street,

— MONTREAL. —

MOUNT BROS.,

Manufacturers and
Dealers in

Electrical Supplies.

Wiring and Electric Light Contractors.

Bells, Annunciators, Telephones, etc.

784 Craig St., - Montreal.



Spring Specialties
Knicker Hose and Fancy Sweaters.

A. MACDOUGALL & Co.,

MANUFACTURERS OF

Plain and Fancy Hosiery.

LANARK, SCOTLAND.

Patentees of Special Design Making Machine.

HANNAH'S CHOICE
FRUIT WINES
LIME JUICE
CORDIAL
GINGER
LEMON
RASPBERRY
PEPPERMINT
GREEN GINGER
PORT SHERRY
GINGER BRANDY
STRAWBERRY
BLACK CURRANT
LEMON
SQUASH
HANNAH'S
FRUIT WINES
GINGER
EDINBURGH &
EXCELSIOR WORKS GLASGOW NEWCASTLE ON TYNE

SAMUEL HANNAH & CO., GLASGOW, SCOTLAND.

Telegraphic Address :—"ACHILLES," GLASGOW.

Loudon Brothers,

39 West Campbell Street,
GLASGOW, SCOTLAND.

Clyde Engineering Works,
JOHNSTONE

LONDON OFFICE:

110 Cannon Street, E.C.

→ ON ADMIRALTY LIST. ←



Crawford & Sons

.... Biscuit



Manufacturers

Established 1813.

.Edinburgh, Scotland.

Telegraphic Address: "PATELLA, PAISLEY."

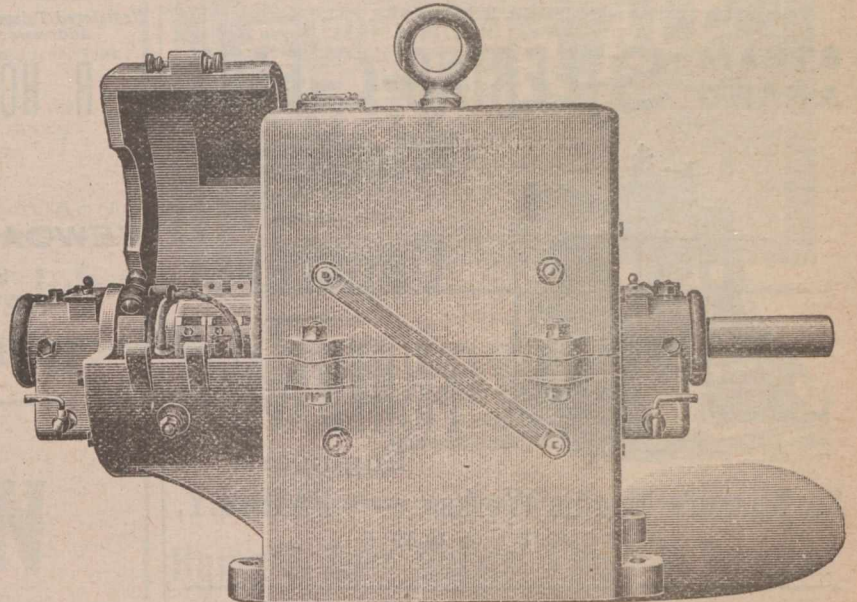
Paterson, Cooper & Co'y., Ltd.,

Manufacturers of
Dynamos, Motors,
Search Lights,
Arc Lamps,
Switchboards, Etc.

Sole Makers of the
Phoenix Dead Beat Electro-Magnetic
Ammeters and Voltmeters.

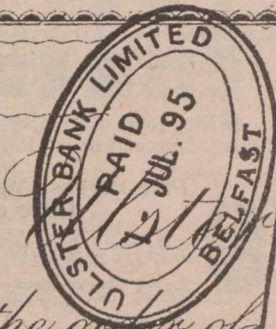
Specially suited for Ship Work and Trans-
mission of Power Circuits.

Patella Works,
PAISLEY, SCOTLAND.



ENCLOSED TYPE MOTOR.

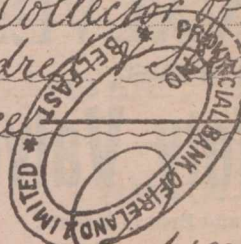
No 1/227



Belfast, 1st July 1895

101 Bank, Limited

Pay to the order of The Collector of Inland Revenue
Fifty thousand five hundred and twenty two pounds
eight shillings & two pence



£ 50,572: 8: 2

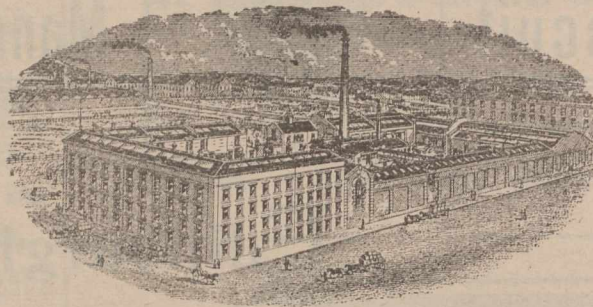
James Barr Limited
Hugh J. Farrell

Paterson, Cooper & Co'y., Ltd.

WM. CLEGHORN, DUNDEE, SCOTLAND. * *

OAKUM

Used by the Largest Ship Builder in Europe.
ALSO—ANTISEPTIC TOW FOR SURGICAL PURPOSES.



JUTE YARN
from 7 lbs. up to heavy rove,
in single and twist and in
bundle, warps, or balls for
Rope-making, etc., etc.

WOOL (Imitation)
for mixing with Wool.
All kinds of **TOWS** for
Felt Manufacture.

LINEN and COLORED JUTE Thread Waste for Engine Cleaning, etc.

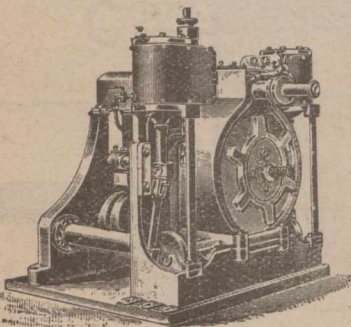
Samples and Prices on Application to

Works:
ARKLAY ST.

WM. CLEGHORN, DUNDEE, SCOTLAND.

Telegraphic Address:—"FISHER, ENGINEERS, PAISLEY."

STEAM & HAND STEERING-GEARS, Windlasses



—AND—
Capstans.
FISHER & CO.,
Engineers,

St. Mirren's Engine Works, - PAISLEY,
- SCOTLAND. *

TYNE WIRE ROPE MANUFACTURING CO., LTD., TYNE DOCK, ENGLAND,

Manufacturers of all kinds of

..WIRE ROPES..

— FOR —

Collieries, Engineering, Shipping & General Purposes.

VALVES! VALVES!! ALL KINDS.

TURNBULL'S ... PATENT **Safety Valves.**

Awarded Gold, Silver and Bronze Medals.

ALEX. TURNBULL & CO., Ltd.,

Bishop Briggs,

Special Prices

Under New Tariff.

GLASGOW,

SCOTLAND.

Registered Telegraphic Addresses: { "Haggie, Newcastle-on-Tyne"; "Haggie, London"; "Haggie, Hull"; "Haggie, Cardiff." }

R. HOOD HAGGIE & SON, Limited,

Willington Patent Hemp
and Wire Rope Works,

NEWCASTLE-ON-TYNE, ENGLAND.

Head Office and Postal Address:
NEWCASTLE-ON-TYNE, ENG.

BRANCHES: London, 35 Lime Street, E.C.; North Shields
29 Clive Street; Hull, Victoria Pier; Cardiff, Burt Street.



SPECIALITIES:

FLEXIBLE STEEL HAWSERS, MANILLA ROPES COIR AND HEMP
ROPES, WIRE RIGGING STEEL AND IRON WIRE ROPES
FOR MINES AND ENGINEERING PURPOSES.

Driving ropes of all kinds, Sisal, New Zealand, and other sorts of
Packing Cords and Baling Ropes.



Five Highest Medals Awarded for Excellence of Manufacture.

ALL STEEL HAWSERS GUARANTEED
UP TO LLOYD'S TESTS.

Large Stocks always ready. Export Orders carefully and promptly executed.

ESTABLISHED, 1881.

Wulfruna * * Cycles

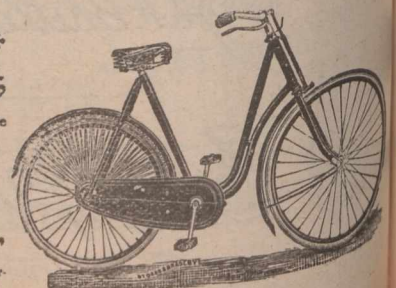
The Best Cycle in market for the price. Manufactured by

J. BARRATT,

HEAD OFFICE AND WORKS:

Wolverhampton,
(ENGLAND,

Telegrams, "Wulfruna, Wolverhampton."



JOHN
Genuine
and
As supplied
THE V
Our mills are
Production of C
science and app
that the quality
ATTEMPTED IN C
the recommend
"The British I
Canadian S
for INGLIS
Packed for Exp
a
John
The Original M
MIDLOTHIAN
Journ
Depa
AGENCIES
E
FEE
DOUBLE
INDE
The Filters a
grease co
leaving t
thereby
pressure
GLASG
(WIL
94 Hope
(Cu

JOHN INGLIS & SONS'
Genuine **Midlothian Oatmeal**

and **Rolled Oats** (Steam Cooked)

As supplied for many years to H.R.H. The PRINCE OF WALES.
THE VERY BEST THE WORLD PRODUCES.



Facsimile of Tin for Export.

Our mills are furnished with the most modern machinery known for the production of Oatmeal, Oat Flour and Rolled Oats, and every device that science and upwards of 60 years' experience can suggest, enables us to declare that the quality of our products is FAR AND AWAY SUPERIOR TO ANYTHING YET ATTEMPTED IN OATMEAL MILLING. These statements are fully borne out by the recommendation of such powerful authorities as "THE LANCET" and "THE BRITISH MEDICAL JOURNAL."

Canadian Storekeepers should avoid substitutes and Indent for **INGLIS' Midlothian Oatmeal and Rolled Oats.**

Packed for Export: in 280 lb. Sacks, 140 lb. Bags, 4 lb., 7 lb. and 14 lb. Tins; also in 2 lb. Packets; 50 and 100 lb. Kegs.

John Inglis & Sons' (ESTABLISHED 1838.)

The Original Manufacturers of **Leith, Scotland.**
MIDLOTHIAN OATMEAL.

Journal of Commerce Job
Department for Printing.

AGENCIES AT ALL PORTS.

**EDMISTON
FEED FILTERS.**

DESIGN "T."

DOUBLE FILTRATION.
INDEPENDENT VALVES.
VERTICAL FILTRATION
LARGE AREA.

The Filters are designed to work vertically; the grease collects at the top of the chambers, leaving the under part comparatively free, thereby greatly reducing the working pressure.

GLASGOW PATENTS CO.,
(WILLIAM J. H. ADAM, Secretary.)
84 Hope St., GLASGOW, Scotland.

(Cut will be inserted as soon as received.)

Fry & Co.

115 & 116 Cork Street,

Dublin, Ireland

ALWAYS HOLD A HUGE STOCK OF

**Carriage Cloths,
Carpets, Canvasses, &c.**

ARE ACTUAL MANUFACTURERS OF

Coach Laces, Silks, Tabarets

AND EVERY VARIETY OF

Trimmings for Carriages.

Renowned for
Considerably over a Century

FOR THE BEAUTY OF THEIR DESIGNS, &
THE FAST QUALITY OF THEIR DYES & ARE

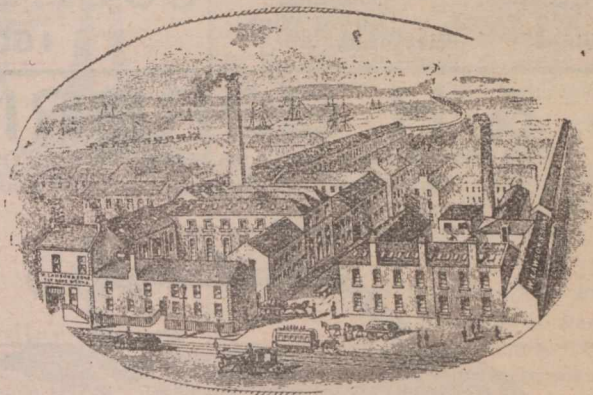
Still at the Top.



William Lawson & Sons,

ESTABLISHED 1866.

Manufacturers of every description of
Hemp & Jute Ropes, Lines & Twines.



TAY ROPE WORKS.

DUNDEE, SCOTLAND.

SPECIALTIES.

Box Cords, Clothes Lines, Tent Lines, Polished Twines

Gaskins, Driving Ropes, Tarpaulins

and Waterproof Coverings.

Leading Manufacturers &c.

D. MORRICE, SONS & CO

MONTREAL and TORONTO.

Manufacturers' Agents and
General Merchants,

The Canadian Colored Cotton Mills Co.,
Montreal,
MILLS AT

Cornwall, Hamilton, Merritton,
Milltown, Gibson Cotton Mill,
Marysville, Hamilton Cotton Co.

Shirtings, Gingham, Ticks, Cottonades, Oxford,
Denims, Flannelettes, Yarns, Awnings, Dress
Goods, Sheetings, etc.

THE PENMAN MANUFACTURING CO.
PARIS.

Mills at Paris, Thorold, Port Dover, Coaticook.
Ladies' and Gent's Wool and Cotton Underwear,
Topsirts, Socks, Hosiery, Balbriggans, etc.

THE AUBURN WOOLLEN MAN'FG CO.
PETERBOROUGH.

Tweeds, Beavers, etc.

WHOLESALE TRADE ONLY.

**HAND BOOK of the
Canadian Customs Tariff and
EXCISE DUTIES,**

— WITH —

List of warehousing ports in the Dominion,
Extracts from the Canadian Customs
Acts, Sterling Exchange, Franc, Ger-
man Rixmark, and the principal For-
eign Currencies at Canadian Cus-
toms values, and other useful
tables, will be issued at close
of present session of
Parliament.

PRICE, F^ocap 8vo. cloth limp, 50c.

DISCOUNT TO THE TRADE.

* **MORTON, PHILLIPS & CO., ***

Stationers, Blank Book Makers and Printers.

1755 & 1757 Notre Dame St., Montreal.

Hamilton Cotton Co's

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wick,
Twines, Webblings, &c.

Leading Manufacturers, &c.

JAMES A. CANTLIE,

NEW OFFICE:

22 ST. JOHN STREET,
Montreal, Que

Same Telephone
No. 341 MAIN.

Kindly Alter my Address in the Telephone
Directory.

**CAMPBELL'S
QUININE WINE.**

It will tone up your
system, and restore
the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED

THIS SPRING.

Leading Manufacturers, &c.

ESTABLISHED 1800.

Rio Works, Howard Street,

SHEFFIELD, England.

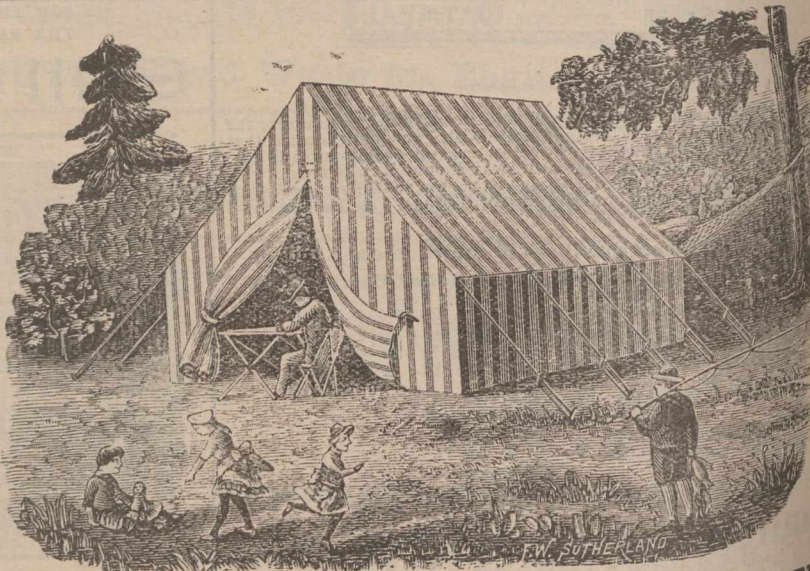
Joseph Rodgers & Co.

MANUFACTURERS OF

Table and Spring Cutlery,
RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS

RE-PLATING & RE-PLATING.



**WE ARE THE LEADING ... TENT, FLAG and AWNING MAKERS
— OF CANADA —**

203 Medals and First Prizes Awarded at Leading Exhibitions in
various parts of the world, Bear Strong Testimony to this Fact.

Correspondence invited—Estimates for Special Work Cheerfully Furnished.

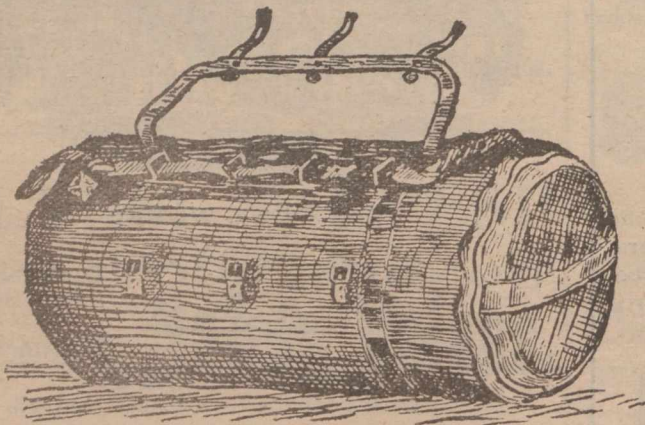
COLE'S NATIONAL M'FG. CO.,

160 Parks Street, OTTAWA, Ont.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack
Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Been
Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican
English and all other kinds of Saddles, Trunks, Valises, Bags,
Satchels, Horse Clothing, &c., &c.

MONTREAL

MERCHANTS AND MANUFACTURERS

Awnings, Tents, Tarpaulins, Flags, Etc.
Thos. Sonne.....193 Commissioners St.

Builders' and Contractors' Supplies

W. & F. P. Currie & Co....134 McGill St.
W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.

Carpet Beating.

Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.

Dry Goods, Wholesale.

W. R. Brock & Co.....26 St. Helen St.
Alphonse Racine & Co. 340 & 342 St. Paul St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

W. J. JENKINS & Co.,
Belfast, - Ireland,
MANUFACTURERS OF
HANDKERCHIEFS and FANCY LINENS.
Washing Suits and Blouses.

GROCERY MEN.

BROKERS - Wanted an energetic and reliable man to push our Irish Preserves during the coming season. Apply, stating terms and the district proposed to work, to

WM. VINT & SONS,
Unity Street Preserve Factory,
BELFAST, IRELAND.

JOHN E. HARDMAN, S.B
Consulting Mining Engineer,
Room 3, Windsor Hotel, MONTREAL, QUE

20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper.

13 Years as a Specialist in Gold Mining and Milling

Bell Tel.:—Main 1480.

The Balance Sheet System of Accounts will give a monthly, weekly, or daily Balance Sheet, and Profit and Loss Statement. Considering the results it is the cheapest system to install and to maintain, and the most efficient in use. Installations are made upon the specification plan exclusively. Everything is in writing. For particular apply to

GEO. GONTHIER,
Expert Accountant.

SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF
The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.
OF NEW YORK.
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect

171 St. James St.

Journal of Commerce.

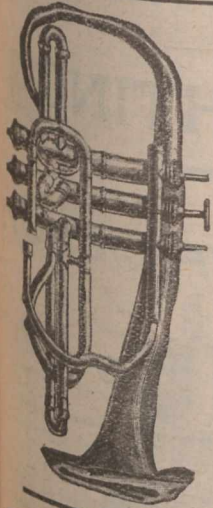
THIS LITTLE TRADE MARK



ON A SAW GUMMER

Is a guarantee that it is the best Tool on the market for Gumming Saws and Light Punching.

A. B. JARDINE & CO.,
HESPELER, ONT.



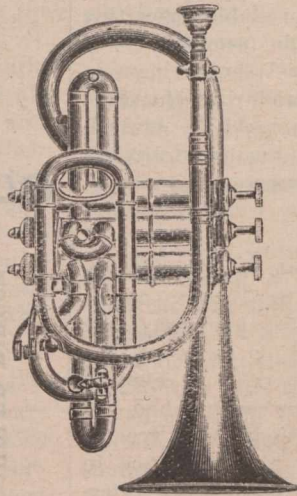
Send 'Em to Douglas'

The most complete Repair Factory in Britain; also, the cheapest and most reliable House in the Trade.

H. D. Douglas & Son,
Manufacturers & Contractors
To Her Majesty's Forces.

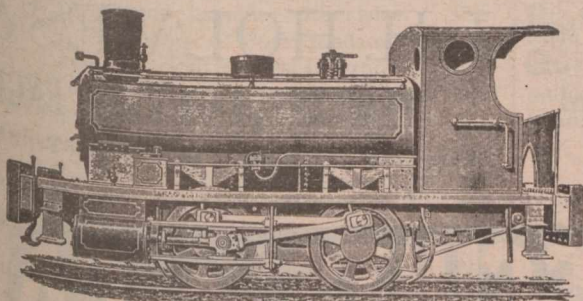
36 to 42 Brunswick Street,
Glasgow, Scotland.

Established over Half a Century.



Telegraphic Address : GRANT, KILMARNOCK.

GRANT, RITCHIE & CO.,
Locomotive Engineers, Ironfounders and Boilermakers.



TANK LOCOMOTIVE ENGINE.

Townholm Engine Works,
KILMARNOCK, SCOTLAND.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Welland Canal will be opened on the 25th instant.

—The tax rate of London, Ont., has been placed at 23½ mills.

—The assessment commissioner estimates the population of Winnipeg at 44,776.

—There is a movement on foot for an electric road between Brantford and Galt, Ont.

—The steamer Macassa will begin her trips between Hamilton and Toronto on the 15th instant.

—Five special trains with Ontario settlers and effects arrived at Winnipeg, on the 6th instant.

—The Copp Bros.' Manufacturing Company of Hamilton is arranging its difficulty with the Merchants' Bank.

—Manchester iron manufacturers will send a party of picked workmen to the United States to study American methods in the automatic tool trade.

—The by-law to grant a loan of \$2,000 to the Dowsley Spring and Axle Company, Chatham, Ont., for 20 years, was defeated on the 4th instant, by 17 votes.

—It requires a pretty big stick of timber to attract attention in Portland, Ore., but the Eastern Lumber Co., on Monday last, says a correspondent of a New York paper, dispatched for the East a stick which was the centre of attraction in the railroad yards until it started eastward. This mammoth timber was 74 feet long and 34 by 34 inches at each end. It was cut from a fir log which scaled 74 by 43 inches. The weight was 25 tons, and it was stretched over two cars, and was sufficiently heavy for both of them. This fine representative of Oregon's timber industries will be on exhibition at the Buffalo exposition, and it was appropriately labelled: "From the Eastern Lumber Co., Portland, Ore. Put me off at Buffalo."



established 1851.
KIRKER & CO.,
 LIMITED.
 Belfast, Ireland.
 Manufacture
Ginger Ale,
Lemon
Squash,
Soda Water,
Kola,
Champagne,
&c.

Special prices to Canadians
 Under the New Tariff.
 Cable Address: "BOTTLEERS,
 BELFAST."

Telegraphic Address: "SPIRITS, DUNDEE."



GEORGE MORTON LTD DUNDEE
 SCOTLAND

WHOLESALE WHISKY 24 to 31 Dock St., and
 MERCHANTS DISTILLERS & BLENDERS, 26 to 39 North Lindsay St.

All communications should be addressed to Head Office, Dock St.



A Safer Drink has
 never yet been
 brewed than . . .

Watson's
Dundee
Whisky

Undoubtedly the
 Finest Imported.

Henry J.
Chard & Co.

Agents for Canada.

28
HOSPITAL ST.,
MONTREAL.

—Brockville, Ont., advices state that another pork packing industry is anxious to locate at that point, and has instructed a local legal firm to ascertain from the Town Council what terms might be obtained.

—A New York dispatch states that the ex-Consul-General and acting Minister to the United States from Ecuador, has been in that city and other American centres some time, making arrangements for the shipment of machinery for the better development of the South American gold fields. "In a few months," he stated, "we shall have more than 300 dredges there worked by electricity. Orders have also been placed with the American Bridge Company for more than \$2,000,000 worth of bridge material to be used in the completion of the Guayaquil and Quito railroad, a very necessary adjunct to the successful working of the mines. We consider our gold fields when fully operated will prove the richest in the world."

—At a recent meeting of the Thames Iron Works Co., says a London cable, the chairman stated that the company's naval architect had invented a method of coaling vessels at sea by which it was possible to deliver from 50 to 100 tons an hour, compared with 20 tons by the method invented by Mr. Miller, an American. The Admiralty, he added, was considering the advisability of adopting the method. The formation of an electrical engineering combination comprising the Thames Iron Works, Siemens, Wathers and Platt, and Brush Companies, was also announced, which, it was felt, would hold its own against German and American combinations. They had prepared designs for the electrical equipment of the Metropolitan district, the Great Northern, and the city railways. They had schemes in hand for railways from north-east London bridge, and from London bridge to Piccadilly.

—The securing of winter navigation to Quebec and Montreal is still a live question, but the present rate of speed toward a settlement would indicate that the ice is still in possession of the key. Mr. C. F. Gildersleeve, general manager of the Richelieu & Ontario Navigation Co., expresses the opinion that ice-breaking steamers could keep the St. Lawrence from Montreal to the sea open, but that it would be inexpedient, that winter navigation resolves itself into a question of cost, the saving in freight by bringing a ship to Montreal in midwinter would be more than offset, by the cost of keeping the channel open, extra insurance, and risk in snowstorms in the Gulf. The same remarks in a general way, hold true in regard to Quebec. From the latter point there would apparently be little difficulty in finding an open channel, the difficulty being the extra hazardous navigation in the river and gulf in winter. What should be done by the Government, Mr. Gildersleeve holds, is to prolong the season at Montreal by opening the river earlier in the spring and keeping it open later in the fall.

—The consolidated revenue of the Dominion for the nine months ended March 31st last amounted to \$37,915,007, whilst the ordinary expenditure for the same period was \$28,627,612, giving a surplus of \$9,290,405, of revenue over expenditure. An increase of \$1,067,945 is shown in the consolidated fund receipts compared with the same period of the previous year. The items in detail are as follows:

Customs to 31st March, 1900	\$21,369,230
Customs to March 31st, 1901	21,368,671
Excise to March, 1900	7,486,180
Excise March, 1901	7,740,874
Post office, 1900	2,247,940
Post office, 1901	2,407,380
Public Works, 1900	3,702,280
Public Works, 1901	4,154,389
(Including railways)	
Miscellaneous, 1900	2,044,000
Miscellaneous, 1901	2,346,771

Total, 1900 \$36,850,007
 Total, 1901 37,915,007

The increase of revenue is caused by increased post office and miscellaneous receipts. The post office receipts show an advance of \$30,000 for the month of March, and of \$159,658 for the nine months. The miscellaneous revenue was in March last \$42,000 in advance of the same month last year. For the nine months an increase of over \$300,000 is evident. The expenditure on capital account for the nine months was \$7,301,258, as against \$6,457,038 for the previous nine months. The increase is due to the expenditure upon public works and railway subsidies. The expenditure upon militia is about \$131,000 less than for the preceding nine months.

—Four steamships have been chartered to sail from St. John, N.B., during the present month and four in May laden with hay for South Africa. By the introduction of a new system for pressing the bulk of a ton of hay has been reduced from 170 or 180 cubic feet to about 70 cubic feet. The introduction of this improved method will, it is stated, tend to increase shipments of hay to Great Britain, as the reduction bulk by 2½ times will mean a large saving in freight. Only hay compressed to at least 100 cubic feet to 1 ton is being accepted for shipment to South Africa.

—The new Chicago transatlantic steamship Northwestern will sail on its first trip from Chicago to Hamburg, Germany, on April 24. A cargo of agricultural implements and miscellaneous freight will be carried on the first trip. It is expected that the entire voyage down the Lakes, the St. Lawrence and across the Atlantic will take only 22 days. The boat and its sister ship will make regular trips to Hamburg after the above date.

**"PERFECT"
SCOTCH
WHISKY.**

This Whisky has been well known for nearly a century. During that period it has not varied in character. There is nothing finer in the market. Made solely from home-grown barley, and sold perfectly matured when seven and ten years old.

Special price to Canadians under the new tariff. . . .

J. & R. WILLIAMSON,

17 Royal Exchange Square,
GLASGOW, - SCOTLAND.



Lang Brothers, Ltd.,
Scotch Whisky
Distillers and Blenders,
GLASGOW & KILLEARN.

Proprietors of

TAM O' SHANTER SCOTCH WHISKY
AND
GOLD MEDAL BANANA RUM.

Distillery . . .
GLENGOYNE, STIRLINGSHIRE,
Offices and Bonded Warehouse :
10 to 20 Oswald Street, **GLASGOW,**
SCOTLAND.



—It is reported at London, Eng., that a combination of all the Alaska transportation and trading companies, with a capital of a hundred million dollars, has been perfected.

—The Daily Chronicle, says a recent London dispatch, publishes an interview with Mr. Burdekin, Secretary of the concern of William Jessop & Sons of Sheffield, two of whose directors are now in the United States choosing a site for the establishment of crucible steel works to meet American competition. Mr. Burdekin says the intention is to lay down only a small plant at first and then to wait until the prospects of business are secure. "We hope," says The Daily Chronicle, "that the success of this enterprise will equal the daring of its conception."

—A rather unexpected result has followed Mr. Chamberlain's recent speech in support of the scheme for sending women out to South Africa, at the conclusion of the war, says a London correspondent. An enormous number of letters have been received from women eager to emigrate and reluctant to wait even till hostilities are ended. One woman, who wrote direct to Lord Salisbury, said she was prepared to go at once with her mother and sisters, but she indicated no particular sphere of usefulness. Another wrote to the Colonial Office in behalf of herself and a few other "first-class lady barbers." Naturally, the Colonial Office authorities are doing their utmost to discourage dependent, and girls of the servant type are urgently advised not to go out at all. It is very doubtful whether there will be any opening for them, and the public funds cannot be used for the purpose of granting free passages to the Cape.

—A gas well with a capacity of nearly 1,500,000 cubic feet a day, is reported to have been struck at Leamington, Ont., on the Lake Shore, east of the old wells.

—The Quebec Stock Exchange has applied to the Lieutenant-Governor-in-council for incorporation by letters patent. The head office of the company will be in Quebec. The petitioners are Daniel McGie, Alfred Rodrigue McDonald, Arthur Dion, Jules P. Tache, James McNider, Charles W. Walsot, all of Quebec, and brokers; Geo. Demers, of the parish of Notre Dames de Laviolette, broker; and Etienne Tache, of the city of Quebec, broker. The interim directors of the said corporation are the said Daniel McGie, Alfred Rodrigue McDonald, George Demers, Charles W. Walsot, Arthur Dion and Jules Tache.

THOMAS C. KEAY,

Engineer and Machine Merchant,

Mill Furnisher, Shuttle, Bobbin and Picker Maker,

**17 BALTIC STREET,
DUNDEE, SCOTLAND.**

ALL KINDS OF NEW AND SECOND-HAND FLAX, JUTE,
HEMP AND TOW MACHINERY.

SPECIALITIES. — Second-hand machines as above thoroughly overhauled and repaired in first class order.

Maker of Sack Printing Machines for marking in one or more Colours.

SACK CUTTING AND SEWING MACHINES.

All kinds of Shuttles, Pickers and Bobbins for Jute and Linen Trades
.. .. Enquiries Solicited

Cable Address :—WENDT, BELFAST.

A. B. C. CODE.

Vint's Irish Preserves.

The Best Old Country Jams to be had.

Made from Irish Grown Fruit.

WARRANTED PURE.

No finer Jams in the world
much cheaper than some...

WM. VINT & SONS,
BELFAST, IRELAND.

SPECIAL TERMS TO CANADIANS UNDER THE NEW TARIFF.
As Supplied to His Majesty's Government.



Established 1829.

TELEGRAMS: "FELT," BELFAST.

Roofing Felt, Sarking Felt, Black and Brown Sheathing Felt, Dry Hair Felt,

(For Steam and water Pipes, &c.,) Nonconducting.

Sheet Asphalts for Roofing, (not requiring Tar or Varnish,
Foundation Felt or Damp Course.

FULL PARTICULARS FROM

JOHN ROGERS,

19 & 21 Queen's Square, BELFAST, Ireland.



—A statement issued by the British War Office as to the casualties during the South African war to the end of March is as follows: Officers killed, 690; men killed, 13,734; officers missing, 17; men missing, 758; died after returning, 304; invalids discharged as unfit for duty, 2,189.

—Halifax, N.S., Notes.—The Legislature of Nova Scotia was prorogued on the 4th instant. Of 270 bills introduced 198 were passed and assented to. One of the acts that become law is a general subsidy bill, under which any town in the province may give to a steel shipbuilding company a flat subsidy of \$100,000, if the ratepayers approve.

—The new White Star Line steamer Celtic, says a Belfast dispatch, the largest vessel ever built, was successfully launched from the yard of Harland & Wolff, on the 4th instant. The christening was performed by the Marchioness of Dufferin. The arrangements for the launching were similar to those of the Oceanic, and the new vessel glided from the ways and was pulled up within her own length by dropping three pairs of anchors. The launching occurred amidst enthusiastic cheers of the people and the blowing of sirens and fog-horns. The Celtic has nine decks and capacity for 2,859 passengers. She will carry a crew of 335 men. Her tonnage is 3,600 greater than that of the Oceanic, and nearly double that of the Kaiser Wilhelm der Grosse, and her displacement is 12,500 greater than that of the latter vessel, while her displacement and tonnage is 10,300 over that of the Great Eastern. The Celtic's dimensions are as follows: Length, 689.9 feet; beam, 75 feet; depth, 44.1 feet; gross tonnage, 20,880; net tonnage, 13,650. The Celtic will have a displacement of 33,000 tons and is not intended for speed. She is designed as an emigrant carrier, and will comfortably carry 1,700 emigrant passengers.

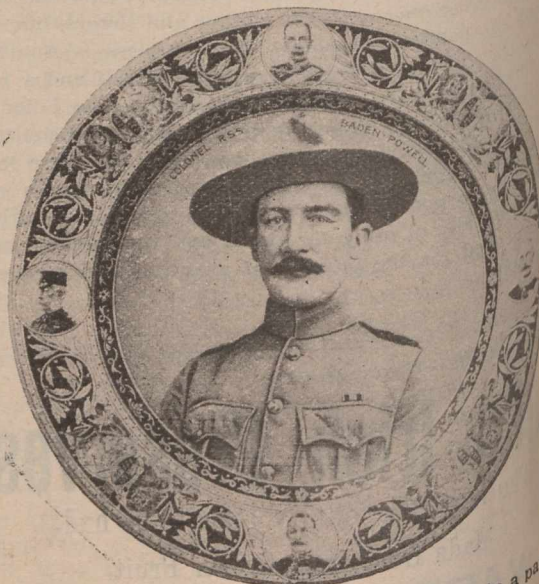
—Vancouver, B.C., advices state that the R.M.S. Miowera sailed for Australia on the 5th instant. Amongst her passengers was R. E. Seake, of the firm of Clark, Forde & Taylor; the firm responsible for the selection of the route and the land places of the Pacific cable. Mr. Seake stated that he had selected the landing place for the cable on the west coast of Vancouver Island, and was now en route for Brisbane, Queensland, to select the landing place there, afterwards proceeding to Sydney, N.S.W., to join the steamship Britannia, which has been sent out to aid him in selecting suitable landing places, and in a survey of route from Queensland and New Zealand to a point about 70 miles north of Fanning Island, the remainder of the route to Vancouver having already been surveyed by H. M. Survey Ship Egeria. The manufacture of the cable will be commenced next month, and the first expedition in connection with the laying of it is expected to leave the Thames in January, 1902. This will carry out the laying of sections from Queensland to Norfolk Island, Norfolk Island to New Zealand, and Norfolk Island to Fiji Islands. The second expedition will leave about August, 1902, and will lay the cable from Vancouver to Fanning Island and Fiji. This long length of cable, 5,834.5 nautical miles, will be transported and laid by one ship, which is now being specially built for the purpose. The contractors undertake that the whole of the cable shall be laid and working by December, 1902.

—A return prepared recently by the Montreal Marine Underwriters' Association shows the losses on hulls and cargoes on steamers trading to and from the River St. Lawrence during the seasons of navigation from 1889 to 1899, inclusive. The total recorded losses by the St. Lawrence route during the eleven years amount to \$10,618,575, divided as follows: Exports, hull, \$3,463,427; cargo, \$58,609; imports, hull, \$2,569,794; cargo, \$1,526,745. The total exports by steamer from Montreal from 1889 to 1899 inclusive, were \$411,813,749. At the rates charged by Montreal agencies during that period the total premium would amount to \$1,598,711. Allowing 20 per cent. (313,742), for the expense of conducting the business there remained \$1,278,969 to pay losses amounting to 2,921,000, leaving in round figures a net loss to the underwriters of \$1,600,000.

—A deputation consisting of General Manager Wright and Mr. Arthur White of the G.T.R., Mr. A. Cockburn, ex-M.P., Reeve James Sharp and H. Knight of Burk's Falls, Ont., interviewed the Government at Ottawa recently, and asked for aid towards the construction of a spur line from Burk's Falls to the Magnetawan River.

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

The above illustration is from one of the Set of Four representing our Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled Metal in eighteen colors with Patriotic Border Designs in Venetian Royal Blue.

RETAIL PRICE.
1/- LINE { 4/- the set of 4 } 4 gross in a case @ 84/- per gross.
6d. " { 2/- " " } 2 " 5 " " @ 45/-

Free Cases. Free London. 2 1/2% Cash against documents. Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or illustrated Catalogue containing all designs mailed free.

This article is a GIGANTIC SUCCESS IN ENGLAND. Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, s. Gottschalk & Co. (Formerly Gottschalk & Co.)

The Novelty Inventors.

5 Bunkhill Row, LONDON, E.C., ENGLAND.

SPECIALITY: File and Saw Manufacturing Machinery.

—Manitowish Spring saw operations.

—The Ontario Hampton, N. Y. ing Company, London, Ont. \$50,000, and be put down and will not.

—Kingston Arts, \$50,000; meo \$20,000; convocation of the fees collected increased the pound.—The 25th.—The a tion Compan these officers New York; aging Direct senger Agen faction was last year.

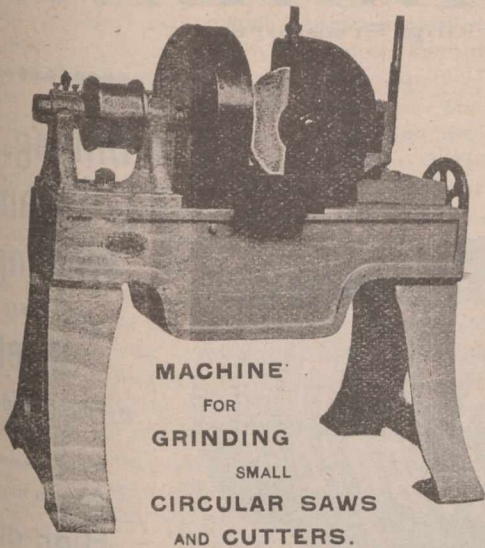
TU

Steam Engines Oil Engines Electric I Creamer Turbin Wood Working Agricultural Machine Shafting Pump Engineers' Stor

An

DAVID ASHTON & CO.,

SPECIALITY: File and Saw Manufacturing Machinery.

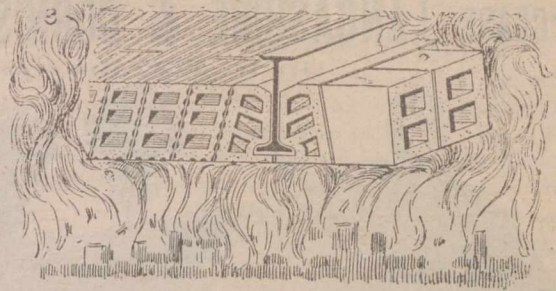


MACHINE FOR GRINDING SMALL CIRCULAR SAWS AND CUTTERS.

ENGINEERS.

AZTEC WORKS, N.EPSEND, SHEFFIELD, ENG.

HON. A. DESJARDINS, President. N. T. GAGNON, Sec'y & Selling Agt. HUBERT DESJARDINS, Man. Dir.



NOTICE—That this is the ONLY system that protects the bottom of the I beams

ALL THE BEST BUILDINGS ARE FIRE-PROOFED WITH

Porous Terra-Cotta.

The **MONTREAL TERRA-COTTA LUMBER CO., (Limited.)**

204 St. James Street, MONTREAL, Que.

Send Postal for Circular and Estimates.

—Manitoba farmers are reported busy preparing for spring sowing, the weather being favorable for farming operations.

—The Ossekeag Stamping Company plant, situated at Hampton, N.B., says a St. John, dispatch, has been sold to an Ontario syndicate, composed of the Kemp Manufacturing Company, Toronto; the Davidson Manufacturing Company, Montreal, and the McClary Manufacturing Company, London, Ont. The price paid is understood to be about \$50,000, and there is a strong belief that the factory will be put down, as the new owners already operate plants, and will not need to keep this in operation.

—Kingston, Ont., Notes.—The following amounts will be spent for new buildings at Queen's University; Arts, \$50,000; School of Mining, \$100,000; heating plant, \$20,000; medical addition, \$10,000; total, \$180,000; and a convocation building is yet to come. The total expenditure of the Mining School last year was \$30,000, and the fees collected amounted to \$5,000.—City butchers have increased the price of fine cuts of meats to fifteen cents a pound.—The Frontenac Cheese Board met but as the attendance was small a postponement was made until the 25th.—The annual meeting of the Rideau Lakes Navigation Company was held here on the 3rd instant, when these officers were elected: President, Martin Zimmerman, New York; Vice-President, James Swift, Kingston; Managing Director, Capt. D. Noonan, Kingston; General Passenger Agent, W. C. Fredenburg, Westport. Much satisfaction was expressed over the success of the steamers last year.

—An arrangement has just been concluded, says a recent Washington, U.S., dispatch, between the United States and Canada under which all postal moneys sent between this country and Canada will go at the domestic rate of three-tenths of 1 per cent. instead of the international rate of 1 per cent. as at present. This concession is regarded as more important to the money order business than any action taken since the inception of the system. The money orders annually sent to Canada now aggregate about \$2,000,000, and in the other direction a little less than the amount. The exchange of these orders is now restricted to 4,000 offices in this country, but under the new arrangement will be extended to 30,000 offices in this country, any money order office in either country being thus authorized to issue or pay them. It is expected that the radical reduction in the rate will treble the business.

—It is announced at New York that a firm in Hoboken, N.J., had cornered the peanut markets, having purchased all the nuts in the Chicago, Boston, and New York markets, as well as having secured recently, 125 carloads from Norfolk, Va. There has been an advance in price from 70 to 90c a bushel, lately, and a member of the firm says this has been due to the corner, and expresses the opinion that they will go still higher.

—The new anthracite coal schedule, says a New York dispatch, has gone into effect. The rate for the spring opening is \$4 a ton, a reduction of about 25 cents from the winter schedule just abrogated. The new schedule for the coming year is \$4 for the spring opening, \$4.25 for the summer and \$4.50 for the winter period.

TUCK & CO. LTD

ENGINEERS & MANUFACTURERS,

ENGINEERING WORKS:

BERESFORD PLACE.

Warehouse & Offices:

19 to 22 LOWER ABBEY STREET,

DUBLIN, Ireland.

And at LONDON, LIVERPOOL, CARDIFF, MANCHESTER, SOUTHAMPTON & MELBOURNE.

Telegraphic Address: "TUCKS, DUBLIN."

INDIA RUBBER, LEATHER & ASBESTOS GOODS,
TUCKSONA BELTING, HAIR BELTING,
COTTON BELTING, HAIR FABRIC,
COTTON DRIVING ROPES, TUCK'S PATENT PACKINGS,
Machinery Oils, &c.

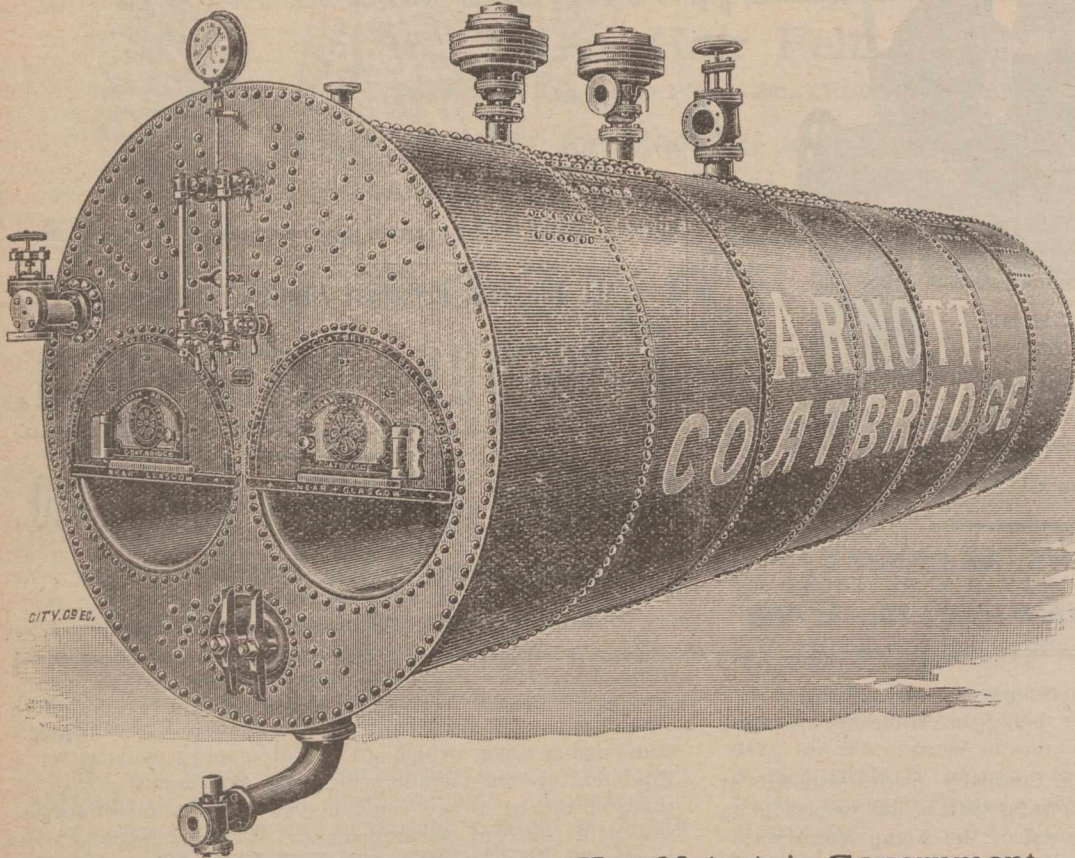
Steam Engines, Boilers,
Oil Engines, Gas Engines,
Electric Lighting,
Creameries,
Turbines,
Wood Working Machinery,
Agricultural Machinery,
Machine Tools,
Shafting Pulleys,
Pumps, every class
Engineers' Stores, Brasswork

ESTABLISHED 1870.

Telegraphic Address: A.B.C. Code, "BOILERS, COATBRIDGE."

HIGH-CLASS LANGASHIRE & CORNISH ... BOILERS

Up to 200 lbs. Daily Working Pressure.



Drilling,
Flanging,
Welding
AND
Rivetting
By most Modern Machinery.

Always a number of
High-class BOILERS
IN STOCK
OR IN PROGRESS.

Productive Capacity—
Three Boilers per week.
Crane Powers—80 Tons.

Contractors to Her Majesty's Government.

WILLIAM ARNOTT & CO., Coatbridge Boiler Works, COATBRIDGE, near GLASGOW, Scotland.

—The Stratheona, the new hotel built at Brockville by Mr. T. Tompkins, has been leased by Thos. Crate, formerly of the Frontenac Hotel, Kingston.

—Our correspondent at Iroquois, Ont., writes: On the 3rd instant, the livery stable of Mr. T. Johnston was destroyed by fire; insurance, \$700, which partially covers loss. The storehouses of Mr. Ed. McNulty, dry goods, and Mr. T. Coulter, grocer, were also damaged. Loss in both cases covered by insurance. Mr. T. Doran's barber shop was also destroyed; loss covered.—Mr. T. J. McGinn has sold his blacksmith shop, in which Mr. M. E. Barkley carried on business until recently, to Mr. J. H. Currie, carriage builder. It is said Mr. Currie intends to rebuild and remove his present business to this spot.

—Canadian failures in the first quarter of 1901 numbered 424, with liabilities of \$3,333,722, against 406 last year for \$2,754,041. In manufacturing there were 73 defaults, amounting to \$718,229, and in trading 345 for \$2,503,023. While somewhat larger than in 1900, the last quarter's statement is much more satisfactory than that of 1899 as to aggregate indebtedness, although there is an increase of 61 in number of insolvencies. The principal increase over last year in liabilities occurred in the province of Quebec, and one large failure swelled the figures for British Columbia; but Ontario reported an improvement both in number and amount.

	No.	Assets.	Liabilities.
Ontario	139	\$538,343	\$661,580
Quebec	158	1,315,131	1,843,076
British Columbia	35	625,950	469,250
Nova Scotia	33	42,000	102,550
Manitoba	38	161,656	145,800
New Brunswick	17	50,969	100,466
P. E. Island	4	6,600	11,000
Total	424	\$2,740,649	\$2,333,722
Total, 1900	406	1,976,798	2,754,041
Newfoundland	3	1,500	4,000
Newfoundland, 1900	3	500	2,600

—Since the U. S. Steel Corporation took the Rockefeller mines, says a Duluth dispatch, it has bought Spruce Mine on the Mesaba Range, for \$1,000,000 and Aragon Mine of the Menominee Range for \$2,000,000. It has also within ten days taken options on other ore properties that will call for equal expenditure, and is now negotiating for an option on the Cleveland Cliffs Iron Company, which will cost some \$8,000,000. Cleveland Cliffs is about the last large independent interest in the Lake Superior region, except that of the Corrigan, McKinney & Co. of Cleveland, and this firm is to be the basis of an ore pool for the new combination of Mahoning and Shenango Valley furnace interests. Pickands, Mather & Co., and Corrigan, McKinney & Co., can furnish the valley combination with 600,000 tons of ore annually. Other interests in the same combination have ore associations, but the new valley combination will need, in order to run its furnaces at full blast, not less than 3,000,000 tons of ore a year, and will have to buy, of the steel corporation or outside, not less than 500,000 tons a year. This will take nearly all the independent ore on the market on the basis of last year's production.

—The bill for Provincial assistance to the Thunder Bay, Nepigon & St. Joe Railway, says a Toronto letter, provides that the rates for passengers and freight shall be subject to the approval of the Lieutenant-Governor. The 5,000 acres of land to the mile to be granted is to be set apart in alternate blocks of 50,000 acres each, rectangular in shape. The minerals on the land go with the grant. The price is to be paid for, at a price to be agreed upon, when cut will be subjected to the usual timber dues. The railway is to be completed by April 1st, 1903; the company must place at least one hundred male settlers upon the land every year for ten years after the passing of the Act.

—A bill now before the Prince Edward Island Legislature provides for the imposition of a tax of \$100 on every travelling insurance agent coming into the province.

A Lo
ducts,
dark a
given p
with st
wester
snow o
ture in
the ave
tralian
stead,
Zealan
As it is
fallen g
100s, w
offered.
with in
upward
better E
ian are
The Pap
her butt
to the s
China fr
from Ne
and this
after Ea
butter fr
present s

1900...
1901...
These fig
less Lutt
more. T
while the
total defic
son in Ap
and from
will arriv
Zealand; s
from Aust
Zealand th
making a
pared with
left the Ot
firm mark
which prev
tries of Eu
supplies to
port from
of January
week Austr
French and
Asia alone b
ily increasi
is only 4.0
Irish, is lov
gap caused
the position
and if the p
vals, prices
lost. Chees
sition, and H
hope of avoi
do not desir
new season's
profitable to
this season I
and merchan

—Our Amb
ston & Co. of
sold out thei
Freeman & B
business of F

DAIRY PRODUCTS.

A London circular, date 29th ult., treating of dairy products, says: Butter.—The cold temperature combined with dark and gloomy days, which prevailed last week have given place to colder weather, but bright and sunny days with snow storms in various parts of the surface of North-western Europe and the British Islands. The greatest snow of the winter has fallen in Paris, and the temperature in the United Kingdom is about ten degrees below the average for the past 30 years. The demand for Australian and New Zealand butter has remained fairly steady and but for certain houses pressing sales of New Zealand butter values would have remained unchanged. As it is New Zealand and Australian choicest brands have fallen generally 2s per cwt., and the market price is now 100s, which was the figure at which pressing sales were offered. Finest brands remain unchanged at 96s to 98s, with inferior qualities at several shillings lower, from 91s upward according to quality. In this grade it looks as if better prices would rule as the short supplies of Australian are producing a deficiency in butter to retail at 1s. The Papanui which arrived last week began to discharge her butter only yesterday, and this has been an advantage to the sellers or prices might have gone still lower. The China from Australia with 9,420 boxes and the Fifeshire from New Zealand with 6,138 boxes both arrived this week, and this completes the arrival of Australasian butter until after Easter. The arrivals of Australian and New Zealand butter from September to March inclusive for the last and present seasons are:

	Victoria	N.S.W.	S. Aust'lia	Quens'd	N.Zealand
	cwt.	cwt.	cwt.	cwt.	cwt.
1900..	..247,183	-70,838	7,722	6,464	107,351
1901..	..225,180	70,014	5,749	1,262	127,194
	-22,039	-824	-1,973	-5,202	19,843

These figures show that every Australian colony has sent less butter than last year, while New Zealand has sent more. The shortage from Australia totals 30,002 cwts., while the increase from New Zealand is 19,843 cwts., or a total deficiency from Australasia of 10,159 cwts. Last season in April the imports from Australia were 7,153 cwts., and from New Zealand 31,939 cwts., this April only 3,594 will arrive from Australia and about 25,000 from New Zealand; so that the total shortage for the season 1900-1901 from Australia will be about 33,600 cwts., while from New Zealand there will be an increase of about 13,000 cwts., making a gross deficit from Australasia of 1,000 tons compared with last year. The Copenhagen Committee has again left the Official Quotation unchanged at 96 kroner, with a firm market in the Danish capital. The cold weather which prevails universally in the butter exporting countries of Europe is preventing any appreciable increase in supplies to British markets. In fact, last week, the import from Europe was less than it had been since the end of January. Out of a total import of 79,727 cwts. last week Australasia and Denmark sent 56,873 cwts. Dutch, French and Swedish imports are less than in January, Russia alone being the only European country which is steadily increasing its supplies, but the total including Finnish is only 4,000 cwt. a week. The home make, including Irish, is lowly increasing, but is yet too small to fill the gap caused by the cessation of Australasian supplies. Thus the position of the market for the next few weeks is good, and if the present, or even moderately cold weather prevails, prices must recover some of the ground recently lost. Cheese.—This market is in a very unsatisfactory position, and holders seem inclined to let go their stocks in hope of avoiding further loss. Many of the large holders do not desire prices to rise again, for fear this will set the new season's goods on too high a plane of values to be profitable to the retailer and merchant. The producer this season has taken all the profits in the cheese trade, and merchants have been left out in the cold.

Our Amherst, N.S., correspondent writes: R. W. Ralston & Co. of this town, groceries and feed merchants, have sold out their business to Cyrus E. Black, of the firm of Freeman & Black. Mr. A. M. Freeman carries on the old business of Freeman & Black.

FRIDAY, APRIL 12TH, 1901.

OTTAWA THEATRE DESTROYED.

Early in the morning of the 9th instant, the citizens of Ottawa were treated to what for a time seems like a recurrence of the awful visitation of a year ago. The comparatively new Russell Theatre, one of the finest in the Dominion, was completely destroyed. It was erected in 1897 at a cost of about \$90,000, and the scenery and property, augmented from year to year, was valued at over \$10,000. The leading members of the company are Messrs. Charles Magee, H. N. Bate, David MacLaren, R. Blackburn, and F. X. St. Jacques. Since its erection it has been under the management of Dr. Drowne, but only a month ago it passed over to Ambrose J. Small, of Toronto, as lessee. Insurance on building—Queen, \$5,000; London and Lancashire, \$5,000; Manchester, \$2,500; Sun, \$5,000; Hartford, \$5,000; Alliance, \$2,500; Ottawa, \$2,500; National of Ireland, \$2,500; Atlas, \$2,500; Royal, \$5,000; Guardian, \$5,000; North British and Mercantile, \$5,000; British America, \$5,000. Total, \$52,500. Contents—Scottish Union and National, \$5,000; Queen, \$5,000; Manchester, \$1,000. Total insurance, \$11,000. Loss, as estimated by directors, \$100,000; net loss, \$36,500. Opinion is divided as to the future of the theatre. Mr. H. N. Bate, president of the company, being interviewed, said the loss will be a severe one to the citizens of Ottawa as he did not think the theatre would be rebuilt by the present owners. The stockholders had not found the theatre a paying proposition as any surplus was eaten up by taxes insurance and management. Last year was the only year in which a profit was made since the theatre was thrown open to the public. He thought that the site could be more profitably used for some other purpose. Mr. F. X. St. Jacques, a director, said that while he could not speak for the entire board, he was almost positive that the work of rebuilding the theatre would be commenced immediately and that it would be ready for the opening of next season.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



Luxury and Home Comforts.

Unexcelled Cuisine.

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINES," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1826.
 OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.
 Invested Funds, - - - - - \$46,300,000
 Investments in Canada, - - - - - 14,600,000
 [WORLD WIDE POLICIES.]
 Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.
 D. M. McGOUN, Manager.
 J. HUTTON BALFOUR, Secretary.

Successful Management

From commencement up to January 1st, 1900, the CANADA LIFE ASSURANCE COMPANY has paid or credited policy-holders, or their representatives, with \$175 for every \$100 which has been paid in, besides defraying all expenses of management. This splendid record is one of the evidences of that good management which has caused the

Canada Life

To be recognized as **Canada's Leading Company.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.,
 171 St. James Street, MONTREAL.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto
 J. G. THOMPSON, Manager.
 A. W. GILES, } Inspectors.
 J. A. FRIGON, }

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - - - \$7,500,000.00
 Paid Up Capital - - - 1,581,666.00
 Cash Reserve Fund - - - 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,
 26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, APRIL 12TH, 1901.

THE ST. LAWRENCE LLOYDS.

The bill to incorporate an insurance company entitled "The St. Lawrence Lloyds," passed last week through the Banking and Commerce Committee at Ottawa. The proposed enterprise met with vigorous opposition, which is certain to be renewed at later stages in both the House of Commons and the Senate. The title is regarded as misleading inasmuch as the word "Lloyds" is that of an English institution of world-wide reputation, as the underwriters who conduct business in that name have agents in all the chief ports of the world to report news of vessels and to attend to the interests of the owners of these insured. There is also an Austrian Lloyds, and North German Lloyd so the establishment of a company so named in Canada is no innovation. As to the name being misleading this may be said, those who are shipowners, whose patronage would be sought, know all

THE MANCHESTER FIRE ASSURANCE COMPANY.
 Established 1824. CAPITAL, - - \$10,000,000
 Head Office, MANCHESTER, ENG. Canadian Branch Head Office, TORONTO, CAN.
 R. P. TEMPLETON, Assistant-Manager.
 C. R. G. JOHNSON, Resident Agent, MONTREAL.
 1723 Notre Dame St.

IMPERIAL LIFE
 That the Imperial Life occupies a first place amongst Life Insurance Companies in Canada, is abundantly manifest from its last Annual Report. Write for one.
 HEAD OFFICE: TORONTO, CAN.
E. S. MILLER,
 Provincial Manager, Montreal, Que.

FIRE. LIFE. MARINE.
G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
 ESTABLISHED 1865.
 * 11 HOSPITAL STREET, *
MONTREAL.
 Telephone Main 1277. P. O. Box 2081.

about the English Lloyds, so they would not be misled and as those not in the shipping business would have business to offer the company, they need not worry over its title.
 The applicants for incorporation are, Senator Mackenzie, Senator Drummond, Senator Dandurand, Messrs. H.

Insurance.
PHENIX ASSURANCE CO'Y
 OF LONDON, ENG.
 Established in 1783. Canadian Branch Established in 1864.
 No. 164 St. James St.
MONTREAL, P. Q.
PATERSON & SON,
 Agents for the Dominion
 City Agents: English Dept. G. A. Whitehead & Co. French Dept. G. A. Raymond & Co. S. Mondou.

Caledonian... INSURANCE CO.
The Oldest Scottish Fire Office.
 Canadian Head Office, MONTREAL.
R. WILSON-SMITH
 FINANCIAL AGENT.
 Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.
 STANDARD LIFE CHAMBERS,
 151 ST. JAMES STREET, MONTREAL.

The
 M
 Agent
 stocks an
 4
 Tel. Main
 A. Alla
 city, wi
 adelphia
 new Llo
 backing
 to be th
 it is un
 on vesse
 have for
 dian un
 fire insu
 and open
 and wre
 the Com
 playing
 Althou
 business,
 by Major
 ator Cox.
 that his
 which th
 all compa
 applied f
 As th
 Lloyds is
 for their
 strong sta
 Kenny, v
 surance C
 very high
 the St. La
 miums re
 years' busi
 incurred b
 tween Que
 from Mont
 tainly seen
 surance ra
 With losse
 the most t
 becomes ev
 down to th
 ments are
 hazardous
 The remark
 ties, for ma
 the vessels
 navigated v
 quisite for

The Investment Company, Limited.

MONEY TO LOAN
 AT CURRENT RATES

Agents for the buying, selling and negotiating of mortgages, debentures, stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

A. Allan, Robt. Reford, and John Torrance, all of this city, with Messrs. Clergue, Douglas and Lewis of Philadelphia. These names are a sufficient guarantee of the new Lloyds being a bona fide enterprise with financial backing. The main business of the company is proposed to be the business of ocean marine insurance. Indeed, it is understood to be a movement to secure lower rates on vessels and cargoes on the St. Lawrence route than have for some time been imposed by British and Canadian underwriters. The company asks power also to do fire insurance and inland marine insurance, also to own and operate wrecking appliances, including ice-breakers and wreck-relieving vessels. In the wrecking business the Committee decided to restrict the company to employing not more than 25 per cent. of the capital.

Although the privilege of carrying on this "side line" business, as Mr. Tarte called it, was severely condemned by Major Bond on behalf of marine underwriters, Senator Cox, President of the Western Assurance Co., said that his company would like to have the same privilege, which the Finance Minister said would be conceded to all companies doing marine insurance, if it were formally applied for.

As the movement to establish a St. Lawrence Lloyds is regarded as a rebuff to the marine underwriters for their excessive rates on the St. Lawrence route, a strong statement was made in rebuttal by Mr. J. J. Kenny, vice-president and manager of the Western Assurance Co., whose reputation as an underwriter stands very high. He declared that in five years the losses on the St. Lawrence route had been \$1,736,144, the net premiums received \$722,944, leaving a net loss on five years' business of \$1,013,200. Of this \$199,000 had been incurred between Montreal and Quebec, and \$814,200 between Quebec and the open sea. This puts the route from Montreal to Quebec in a favourable light and certainly seems to confirm the vessel owners' plea, that insurance rates are too high on that section of the route. With losses so trifling between Montreal and Quebec in the most tortuous section of the St. Lawrence route, it becomes evident that the question at issue is narrowed down to the issue, whether this and preceding Governmentments are not wholly responsible for the alleged extraordinary nature of the channel from Quebec to the sea? The remarkable immunity of the Allan line from casualties, for many years, suggests another question, whether the vessels which came to grief below Quebec were being navigated with the skill, experience and prudence requisite for safety; whether, to put the matter plainly,

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,887,500.95
 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... **\$1,383,176.38**

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898..... Policies, 12,779 Ins., \$32,027,390
 Total Business in Force Dec. 31, 1898..... 102,379 " 269,169,321
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over **THIRTY-SEVEN MILLION DOLLARS.**

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - **NEW YORK CITY**

Montreal Office, - - - **97 St. James St.**

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - **\$16,000,000**

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - **MONTREAL.**

T. L. MORRISEY, Manager.

there has not been too great a tendency to hurry along this channel in order to win distinction for rapid passages from Liverpool to this port?

It is, however, evident from the St. Lawrence Lloyds being promoted by those who hold so prominent a position in the shipping trade as Messrs. Allan, Reford and Torrance, that they do not regard the St. Lawrence route as involving such exceptional risks as the marine underwriters contend is the case. They have far more at stake than the underwriters, as each one of their steamers is worth from half a million to a million dollars, and any casualty that occurs to a vessel involves them in a very serious loss of property and a liability to lose business. If, then, vessel owners of such high standing as we have named are anxious to keep their steamers on the St. Lawrence route and to risk their capital still further by insuring them at lower rates, it is difficult to see why their new company should not be allowed incorporation and so a practical test made by those most interested, who have most capital at stake, as to the rate of insurance which must be charged on the St. Lawrence route to cover losses, expenses, and a return on their investment.

The other marine underwriters can hardly fail to have satisfaction in being relieved of a class of business which they declare to have been most unprofitable. If, too, the St. Lawrence Lloyds leads to improvements being made in the river in the way of better lighting, buoying, signalling and pilotage, the marine underwriters generally will benefit by the business again becoming open to their competition, for rates are certain to be reduced when the route is made safer. It is, therefore, a matter of national concern for the river to be freed

from reproach by improvements such as will remove all excuse for high rates of insurance.

HARBOUR FACILITIES.

It is difficult to keep proper track of all the kaleidoscopic changes going on with regard to the harbour facilities, that have been so much talked about, with the only result of showing that private interests and opinions are, with some people, before the general welfare of the country as a whole.

Since we last wrote on this subject another proposition has been submitted to the Harbour Board by Mr. Jamieson—the well known elevator builder—on behalf of some unnamed local capitalists to build two elevators in the centre of the harbour on certain conditions, among them being that the bonds on which the money—or rather the greater part of the money—to build with shall be guaranteed by the Harbour Commissioners or the Government. That appears to be the main feature of all the recent applications, and is a perfectly safe one to make. It is reported that others of a similar kind are to follow. If so they will only add to the confusion which is becoming bewildering if not intolerable. Another element connected with the grain trade now steps forward and boldly says that fixed land elevators are of no great importance—that floating elevators can do the whole business—as they are doing now—and more economically, than in any other way. If that is so, the natural query arises why the trade submits to charges for that service which, according to statements, are 100 per cent. higher than would admit of a fair profit. Such arguments savour of a strong desire to keep intact the advantages and benefits from past and existing port arrangements. In order to give weight to those arguments it is gravely stated that the grain trade from this country is diminishing and cannot be depended on in the future. That is ridiculous pessimism raised for a purpose and will have no weight with minds capable of taking a broad view of the present and the future of this country.

In all the discussions that have been going on in connection with the proper equipment of the harbour—a favourite phrase of Dominion Cabinet Ministers of the present day—many calls have been made upon those Ministers to carry out their promises. In order to take the edge off these persistent attacks, more especially directed against the Hon. Minister of Public Works, some of his friends, in and out of print have endeavoured to defend him. In some respects he has been unfairly attacked as has been on occasions shown in these columns. In some of the newspaper organs, however, his defenders and admirers are somewhat indiscreet. It is advanced that the Minister has been opposed and thwarted in his endeavours to properly equip the port by what is denominated "Tory" influences, and that he is prepared, as he has always been, to spend millions to attain that end.

This is an unfortunate course to take and there is no justification for it, and, what is more, no one will believe it. Nearly all the active opposition to the views of the Minister of Public Works in all the discussions on harbour matters has come from Liberals who, naturally, should be his political friends. It was certainly not the "Tories" who caused the \$500,000 to be struck out

of the Estimates for elevators in his absence from the country. It was his own political friends that so fiercely led the attack on him for his persistence in the matter of the harbour plans. Even now, when it is too late to make any change, some of his political friends are agitating to upset those plans by proposing to make three narrow piers and basins instead of the last of the piers that has been decided upon and which is to be 300 feet in width.

The reason advanced for this change is the old one, threshed out long ago, that the piers used by the large liners in New York harbour are only 125 feet wide and the basins only 250 feet in width. The cases, however, are not analogous. In New York the piers are only the length of one steamship and no vessel has to pass another to get to its berth. Even so, these large vessels have to use a number of harbour tugs to enable them to get properly berthed. This is attended with great expense, so much so, that the larger companies have decided, as we learn from the late reports, to each have a fleet of tugs of their own with which to berth their vessels and so reduce the cost. On the contrary, here in Montreal, the piers are over 1,000 feet in length and from two to three vessels can be berthed on each side of them if they have room to pass to the inner end. With narrow basins this would be difficult and, to say the least, inconvenient. There is always two sides to and different ways of looking at every question.

When the discussion of the plans was going on the favourite motto of the Minister of Public Works was short piers with narrow basins, or, long piers with wide basins, and the real practical men who work the harbour supported the latter and it was so decided but not on political grounds. All attempts to introduce political elements into the harbour question should be frowned down, as should all efforts to retard its progress to subserve purely personal interests by those who may be connected, directly or indirectly, with existing arrangements.

Most vital interests connected with the prosperity of the whole country are involved in this question of improvement in transportation along the whole line of the St. Lawrence route to the ocean and providing the best facilities for handling freight as cheaply as it can possibly be done for. To attain that end the question should be raised above the ordinary plane of party politics. In connection with that matter, all personal interests and party prejudices must be subordinated, if the country is to reap the full benefit of the natural advantages it possesses, and is well within its reach, if it has the plan and determination to grasp it, as we believe it has.

THE DAY OF TRUSTS.

The consummation of the great steel corporation and the floating of the Sydney project have set money men, both far and near, thinking how best to arrange their financial investments, to draw greater profits. Not that this thought carries with it anything new. Far from it. Speculations and trust movements were planned, perfected and profitably conducted long before these were leading events of the structural field in Canada and the United States were dreamed of. But like leaders of fashion these huge events carry weight in the public mind and weight usually makes an impression. Many companies who were profitably content before the advent of these enterprises, are now more willing to am-

gamate and form part of a vast combine, if not eager to begin such an undertaking.

The widespread influence exercised by these vast consolidations is shown in the manner by which the amalgamation idea is stepping beyond the industrial path and entering the broader field of merchandise. It is stated that a millionaire dry goods merchant of New York, whose name has been attached to a leading importing house for a large part of the past century, is arranging to secure control of the leading dry goods and departmental dry goods stores throughout the country, the object being a centralization of buying which would either secure for the parent house the trade of the leading distributors or make extra profit by purchasing lower, or both. Yet should this be accomplished it will cause no revolution in dry goods circles. The public will continue to purchase their varied needs from various firms, who cannot be undersold so far on mysterious values as to cause them to be deprived of fair profits, or even as much as before. Not until the general public become thoroughly posted on the real value per yard of all textile fabrics can any corporation, trust, or combination succeed in cornering the bulk of the trade. And we can safely say that education of that sort is at as high a standard to-day as it will be in the next century.

The day of expansion in the mercantile field is not new. Twenty years ago a Vesey street, New York, tea and coffee firm, who sold at retail, had 132 separate stores scattered throughout the Eastern and Middle States. Another concern had 46 stores and a third 34. The latter was started by an individual who arrived on the continent with but a dime. He had more than a dime's worth of ambition, however, and shortly after getting one little tea store started, opened a branch, then a third and so on. Two failures eventually wound the concern up. That dry goods stores should follow such expansion is not unusual, nor that they should profit to a large degree with more modern ideas and greater control of capital.

When trusts and combinations enter the mercantile field they will find it of a nature not altogether akin to that which brings enlarged profits to the producers of nickel, iron and steel. The general public are to be reckoned with, not individual firms whose knowledge of trade causes them to take at once to whatever conduces to their welfare. There are other reasons than that of presumably cheaper or dearer prices which have to do with success in retailing goods, and which is difficult of adjustment where managers and floor-walkers take the place of direct owners. The formers' clerks are, as a rule, more interested in their forthcoming weekly pay than in serving well the trade which comes to the counter. If percentages are given on sales the custom has often an ill effect, for customers are apt to be impressed beyond their desires, which too often results in ill-feeling which, in turn results in the loss of future trade. Such conditions are not as apt to arise where direct ownership admits of a kindlier feeling between employer and salespeople and where any contravention of rules is feared more than in the case of the great departmental or company concerns. Every merchant knows by experience how frequently he is compelled to adjust a sale and how frequently important sales would be missed were his presence not available. Individual dealers will always have an advantage over combinations, an advantage which the public can be readily made acquainted with and which will win for them a place in

the broadening field of commerce against the greatest of trusts and consolidations, if they but use for their own advancement the same fund of practical thought and action which they would be compelled to bring into constant play were they but managing some individual department or branch of a great combination.

There is a great mistake made in the conclusion so often expressed that huge trusts and combinations are in the field for the purpose of clearing it of formidable competition by first slashing prices. Trusts are formed more for the upholding of prices than of lowering. If, in a few instances, great trusts have sought to squeeze out individual concerns, after it was found they would not accept a fair or favorable offer of purchase or amalgamation, these events are exceptions. Stockholders in the large corporations are stockholders merely for profit. Profit can only be obtained by employing the means adopted by individuals of selling at a fair margin over cost. If they can buy a trifle closer they have vastly greater expenses, so that it is only by the finest figuring that net profits are obtained, and dividends declared.

It is odd that few men will work as hard or intelligently for themselves as for others. Their fund of originality is seldom capable of being drawn out to its full length except when the emergency, originated through pressure of some one in a commanding position, presents itself. Then they are apt to be thoroughly yet not disagreeably surprised at the accomplishment of what they would not have dared attempt were they the real masters of the situation. This accounts in part for the success attending many large concerns, otherwise hampered through adverse conditions. Their managers go to greater extremes in planning and executing than individual competitors attempt for themselves. Capital is at hand to carry these into effect, and the result is a higher level of intelligence gained merely through effort urged on by expectations of appreciation and ultimate higher reward.

DETRIMENTAL PROFITS.

Every retail merchant is desirous of getting what profit he can from the sale of his goods providing it does not interfere with his future custom. But how is he going to know this? The speculator who has a corner on corn, beans, lard, or other staple commodity gets what profit he can and feels that the risk he is running should be repaid, if at all, by a measure of profit consistent with the probability of loss. We are told that this is sinful, and unjust to those who, as a result, must pay higher prices while the corner holds, but, if so, how many are there who would risk injury to soul or neighbour in the effort, if thought likely to prove successful? The honest merchant who buys extra goods before a sudden appreciation in values does so in order to increase his own profits rather than to injure his competitors by selling at a lower price and being content with the regular margin. With the moral side thus taken care of, the profitable side is the one which gives the dealer concern.

Many merchants injure their trade by selling at too high a profit while occasionally injury is done by selling too close. The departmental stores' ideas of profits will hold good for the present and until some method of retailing is devised of which the public are not now aware. This system is the outgrowth of plans devised,

improved and perfected by the shrewdest men in the mercantile world. All departmental stores do not follow specially laid down rules any more than they follow similar ideas in the class of goods carried, but, nevertheless, they all adopt the same general ideas and it is in this way there success and growth have been achieved.

A dealer of some experience, on opening up business in a locality recently where keen competition was known to already exist, was thus spoken to by a customer who had attended the "grand opening" and bought a various supply: "Now, see here! There are a lot of us around here who attended your opening and we all made pretty liberal purchases, and last night we were talking over the matter and we concluded if you only continue to sell as close you'll knock all these other fellows around here clear out of business inside of a year. But as you're a stranger, I want to give you a few pointers, as coming from the outside of the counter. There are three very staple articles you are selling higher than these other storekeepers, and while I recognise your general prices are far lower when reckoned in the aggregate many others will judge your entire stock from these very articles and in that way you would stand condemned. Reduce these three articles even a fraction below your competitors' prices and you'll have clear sailing with a big crowd in the boat." The new dealer, who handled a general variety, adopted this suggestion without apparent loss and readily recouped on the large variety of mysterious lines, which the opposition dealers, as grocers, could not match.

The one idea of the modern departmental store is to sell some staples close and make up on other goods with the price of which the public are not acquainted. The managers of the grocery departments of such stores are the least to be envied. They are expected (at least so far as their knowledge goes) to make a profitable showing for their department, which would seem to be but natural if their services are to be retained or the department kept running. But they must sell so close to keep trade that the bulk, if not all of the profits are cut off a large proportion of the regular trade. Their great effort, in order to offset this, is to buy closer, and to sell, through any and all endeavours, as large an amount of coffee, tea, baking powder and spices as possible. These goods may be apparently cut down to the root yet there is left a profit sufficient to offset the losses on the better known goods such as soaps, cheese, butter, starch, potato, vinegars, canned tomatoes, corn, peas, etc. Many large departmental companies do not look for a cent of profit on the grocery department, but expect a continual loss, looking to it merely as the drawing department, for they wisely know that poor and rich alike must eat, and eat early and often. The store supplying the groceries is the most likely to draw custom for dry goods, shoes, etc., and this is aided by placing the grocery department in the farthest end or most out-of-the-way portion of the building, so that the public must pass through many of the other departments before reaching it. By this means they are brought face to face with an array of goods marked so plainly that they might be read a block away.

The following from the Tobacco Leaf, while showing the profitable as well as the detrimental side of the cigar trade, is likewise applicable to most every line of goods, and as also showing the wisdom of often holding to a good supply house known to sell as low as the lowest, as against the risks ran in buying here, there and everywhere, until no wholesale house considers the cus-

tom as worth bidding for but sees more profit in getting what they can whenever they see a chance:

"Like every other poor individual trying to get along in the world, I'm in business for the money I can make out of it. There are two thoughts which I must keep in mind—two essential features of a successful business. First, I must make and retain as many customers as possible; second, I must sell my goods at as large a profit as I can get. Of course, if I charge a customer a nickel for a cigar that costs me $2\frac{1}{2}$ cents, I will lose his trade, because there are plenty of dealers nearby who will sell him a better cigar for the same money. You see, I give the matter of large profits second place, because it is secondary in its importance to patronage. It is easy to make a good profit if the dealer takes the bulk of that profit out of his customer; but by so doing he is sure to reduce his patronage. If, however, a manufacturer furnishes me with a cigar at $2\frac{1}{2}$ cents that I can sell for a nickel, and which is as good as my customer can get anywhere for the same price, then both of the objects named above are attained. I retain my patronage and make a good profit on my goods. Don't think that I am dreaming of a 50 per cent. profit for the retailer; I used these figures merely to illustrate the principle of the thing. It doesn't matter one whit to me who makes my cigars. I will push the brand that is up to the standard in quality and shows me a good profit. I want the best good cigar I can get at the lowest price. But it must be good. I am now paying Brown, Jones & Co. \$35 for my leading five cent cigar. If White, Smith & Co. can sell me its duplicate at \$30 I would throw out my B., J & Co.'s in a hurry. Granting that B., J. & Co. are making only a reasonable profit, W., S. & Co. could do no better by me unless they had some decided advantages over their competitor in the production of goods. Up to the present time I have seen no satisfactory evidence that any one cigar manufacturing concern, no matter how great its resources, can make cigars of a given quality at less money than the others. My belief, is, therefore, that any factory in a position to hold its own in legitimate competition will continue to find a ready market for its output, and such manufacturers need have no fear of losing any of the trade which they have acquired by virtue of good goods and a fair allotment of profit to the man behind the counter."

BRITISH LIFE ASSURANCE RETURNS.

The Economist comments upon the late returns in Great Britain:

These comprise the accounts of all the life offices of the United Kingdom deposited with the Board of Trade during the year 1900, together with a series of summary tables which permit of a ready comparison of the aggregate results of the business of the twelve months covered by the respective accounts being made with those of previous years. These summary tables are appended, and, dealing with certain of their main features, it may be noted first of all that although the life business of the companies continues to grow; it has done so of late years at a slackening rate. For some years prior to 1897-8, the aggregate premium income increased at the rate of £1,000,000 per annum; in 1898-9 the increase over the previous year was no more than £630,000; and now we have 1899-1900 showing an increase of only £430,000.

In their efforts to counteract this tendency towards a

diminish
years be
assurance
the same
cies, and
body va
quiremen
showing
of these
ness to t
exception
which in
in the t
amount
just a lit
ment ass
we carry
thus:

Whole-life
Endown't

While dur
creased in
amount by
multiplied
four times
ment assu
face. It
for the a
gencies, p
him.

The bus
relatively
rather than
in two way
the offices
with, say,
of the p
operated to
for annuit

“RED HAND”

ROOFING
Foundation Felts.
Inodorous Felts.
Slaters' Felts.
ARE UNEQUALLED

TRADE MARK
ON EVERY YARD. ON EVERY ROLL.

FELTS,
Dry Hair Felts.
Silicate Cotton
Patent Hair Fabric.
THE WORLD OVER

Manufactured by
D. ANDERSON & SON, Ltd., Lagan Works, Belfast, IRELAND.
Hand-books with your Specialities, Name and Address, free.

LOYALTY TO THE TRADE IS OUR MOTTO.

diminished rate of expansion, the offices have of late years been fertile in the production of new schemes of assurance which, though they must all be based upon the same data as govern the terms of ordinary life policies, and merely ring the changes upon these, yet embody variations which may better suit individual requirements. If, however, we may judge from the table showing the various classes of insurance in force, none of these schemes have drawn any large amount of business to the offices, with one marked exception. That exception is endowment assurance, the growth in which in recent years has been truly remarkable. Thus in the three years embraced in the table, while the amount of the whole life policies in force increased by just a little over £5,000,000, the increase in the endowment assurances was close upon £20,500,000. And if we carry the comparison back for ten years it works out thus:

	Return published in 1901.		Return published in 1891.	
	Number.	Amount. £	Number.	Amount. £
Whole-life policies	922,489	419,121,000	747,893	375,992,000
Endowment assurances	820,990	141,982,000	160,549	35,857,000

While during the decade the whole-life policies have increased in number by a little over 20 per cent., and in amount by 10 per cent., the endowment assurances have multiplied more than five times in number, and nearly four times in amount. And the reason why the endowment assurances are so greatly preferred lies on the surface. It is because they combine a future provision for the assurer himself as well as, in certain contingencies, provision for those whom he may leave behind him.

The business of the offices in the sale of annuities is relatively small, and it has of late been diminishing rather than increasing. It has been adversely affected in two ways—by the lower rate of interest obtainable by the offices in the investment of their funds, as compared with, say, twenty years ago, and by the greater longevity of the present generation. These two causes have operated to compel the companies to raise their prices for annuities, and as even the higher scale is not very

remunerative, they do not care to cultivate this branch of the business with any assiduity, while, of course, the higher prices tend to deter purchasers.

A favourable feature of the present returns is that they show a slight diminution in the average rate of working expenditure. The proportion of commission and management expenses to premium income works out at 13.82 per cent., as compared with 14.01 per cent. in the returns for 1898-9, and, to go back for five years, with 14.56 per cent. in those for 1895-6. That, of course, is the average rate, and the actual rate differs widely in the case of different companies. These variations are partly to be accounted for by differences in the amount of new business done by the various offices, and a progressive company which has a rate of expenditure somewhat above the average may be better from the assurer's point of view than one which, though working at a lower rate, is not building up new business to the same extent. But, as a general rule, the fact that the expenses of any company are much above the average should put the intending assurer upon inquiry, and unless good cause can be shown for the high rate of expenditure, that company should be regarded as one which it would be better to avoid.

Reference has been made to the fall in recent years in the rate of interest earned on investments. Latterly, however, the tendency has been rather in the opposite direction. In the present returns the average rate earned by the offices, calculated on their mean funds, works out at 3.71 per cent., as compared with 3.68 per cent. in the previous year. And it has to be remembered that most of the accounts, though lodged in 1900, refer to the operations of the companies in 1899. In all probability, therefore, the next annual returns will show a further slight improvement in the average rate. But a higher average yield upon investments implies a lower range of market values, and it may be taken for granted that there must have been last year a good deal of writing down by the offices in the value of their investments. In most cases, however, there are special funds available for that purpose. As it is, the returns show that credit has been taken for an increase of £363,000 in the value of invest-

ments, while, on the other side, there is a debit of £156,000 in such value. But for the most part these entries refer only to gains and losses arising from sales of securities, and do not include variations in the market value of securities held. And, in conclusion, it may be pointed out that the table of assets shows that every year a larger proportion of the companies' funds are being put into Stock Exchange securities, which permits of their being readily realized whenever a favourable opportunity of making a profit presents itself, while, owing to the permanent character of such funds, the companies are under no pressure to sell when markets are unfavourable.

THE MARCH FIRE LOSS.

The fire loss of the United States and Canada for the month of March, as compiled from the records of the New York Journal of Commerce, shows a total of \$15,036,250. The following comparative table will show the losses by months during the first quarter of 1899, 1900 and 1901. The figures for the first three months of this year compare as follows with the same period in 1899 and 1900:

	1899.	1900.	1901.
January	\$10,718,000	\$11,755,300	\$16,574,950
February	18,469,000	15,427,000	13,992,000
March	11,493,000	13,349,200	15,036,250
Totals	\$40,680,000	\$40,531,500	\$45,603,200

During March there were 251 fires of a greater destructiveness than \$10,000 each. The principal losses were:

Lincoln, Neb., State penitentiary	\$390,000
Iowa City, Iowa, college buildings	250,000
Kankakee, Ill., starch factory	325,000
Cloverport, Ky., various	400,000
Milwaukee, Wis., piano factory	200,000
New Orleans, La., department store and other.	200,000
Chicago, Ill., furniture warehouse	200,000
Richmond, Va., hotel and furnishings	850,000
Kansas City, Mo., pork packing plant.. . . .	200,000
Montreal, Que., wholesale drug house and other.	250,000

The 251 fires may be classified as below:

\$10,000 to \$20,000	58
20,000 to 30,000	34
30,000 to 50,000	38
50,000 to 75,000	38
75,000 to 100,000	16
100,000 to 200,000	27
200,000 to 850,000	10
Total	251

The burning of the Hotel Jefferson at Richmond, Va., from an electric light wire has again directed the attention of underwriters to the electric hazard which is costing them millions of dollars annually. There is a feeling that the requirements as to electric installations should be made much more rigid, and that any equipments which are not new and standard should be made the subject of an additional charge in calculating rates. There is a well grounded suspicion that many unexplained fires resulting in the total destruction of large establishments are as a matter of fact really due to electricity.

The heavy loss at Montreal was another proof to its civic rulers that the more delay permitted in equipping an adequate fire service, the more costly to insurance companies, to business interests, and to the public generally in increased premiums.

THE U. S. STEEL CORPORATION AND ITS MANAGERS.

On April 1, the United States Steel Corporation filed articles extending the charter and increasing the capital stock. The latter, says the American Banker, is placed at \$1,100,000,000. Of this \$550,000,000 is to be 7 per cent. cumulative preferred and \$550,000,000 common stock. The company will issue \$425,000,000 preferred and \$425,000,000 common stock, according to the contract announced on March 2, and the remaining shares will be issued as the needs of the corporation suggest. Coincident with the filing of these articles the announcement was given that the corporation proposes to take in the American Bridge Company and the Lake Superior Consolidated Iron Mines, the basis of the transfer of these properties being as follows:

	Gets in new stock.	
	Preferred.	Common.
American Bridge preferred	110	..
American Bridge common .. . . .	..	105
Lake Superior Cons. Iron Mines	135	135

In addition to this the corporation has arranged to take over the Oliver Iron Mining Company and the Pittsburg Steamship Company. The offer made for stock of the American Bridge Company is conditional upon the deposit and sale thereunder of at least two-thirds in amount of all outstanding shares of the capital stock of said company, which two-thirds shall include two-thirds of the outstanding preferred stock. It is understood that the interest in the Oliver Iron Mining Company and the Pittsburg Steamship Company was largely owned by Senator M. A. Hanna. Accompanying these announcements were unconfirmed rumors that the consolidation is reaching out for the Republic Iron and Steel Company and the Tennessee Coal and Iron Railway Company. More significant still is the apparently authentic statement that a large English concern has sent representatives here with the view of a possible consolidation with this corporation. The officers of this, the largest industrial corporation in the world, are to be as follows:

OFFICERS.

President—Charles M. Schwab; Treasurer—Arthur P. Luke; Secretary—Richard Trimble. Executive Committee—E. H. Gary, chairman; Daniel G. Reid, William Edenborn, E. C. Converse, Percival Roberts and Charles Steel. Finance Committee—Robert Bacon, chairman; Henry H. Rogers, Norman B. Ream, and P. A. B. Widener.

DIRECTORS.

J. Pierpont Morgan, John D. Rockefeller, Francis H. Peabody, Henry H. Rogers, Charles M. Schwab, Elbert H. Gary, Robert Bacon, Charles Steel, Marshal Field, Norman B. Ream, P. A. B. Widener, William H. Moore, James H. Reid, Henry C. Frick, Daniel G. Reid, E. C. Converse, Percival Roberts, John D. Rockefeller, Jr., Alfred Clifford, William E. Dodge, Nathaniel Thayer, William Edenborn, Abraham S. Hewitt, Clement A. Griscom.

The President of this corporation, C. M. Schwab, is in his thirty-ninth year. He will receive a salary of \$1,000,000 per annum. He has had a remarkable career. At twelve he drove a stage between Loretto, Pa., and the railway station at Cresson. Meanwhile at the local school he learned something of engineering. Then he became a clerk in the general store at Braddock. Soon after he took a job at the Edgar Thomson Steel Works. Within half a year he had become chief of an engineering corps. In 1887 he was called to the Homestead Works as superintendent. Soon after 1892 Mr. Carnegie gave him a partnership, judging him to be a genius in his profession. In 1896 he became President of the Carnegie Company, and now he is at the head of the United States Steel Corporation. This could not have been with-

out an overmastering and quite colossal native faculty, together with ample self-confidence. A writer in the World's Work, relates that when Mr. Schwab was asked whether he could drive spikes on applying for a job in the iron works, he answered that he could "drive anything."

Taking it all in all, this corporation is typical of American financial and industrial genius. All those now prominently identified with it are at the head of affairs, financial, commercial and industrial. There are no great social characters among them — not a man there for merely the amount of social regard which his name commands. Stranger still is the fact that the combination will unite men of the largest business shrewdness and capacity, and mixed with these elements a number of men of the largest philanthropic interests. Does it mean that we shall have in the operations of this concern both business and equity? No combination of men has ever before undertaken to assume so large a commercial responsibility; and with it goes a responsibility to the public which the latter cannot help but regard with eyes that do not flatter.

The greatest figure of all is the financier who created the combination. What does the world know of Mr. Morgan? Hundreds of newspaper men have tried to interview him; editors of magazines would give an unbelievable fee for an article from his pen on those subjects which he has made the study of a life time! With all the wealth at his command and the boundless opportunities for employing it in raids on the Stock Exchange, there is no one who can justly point an accusing finger at him. His part is the history of railway reorganization and rehabilitation. His is the creative and harmonizing genius. This is due not only to the natural preference of his mind—to native motive—but it is confirmed by Mr. Morgan's intimate association with foreign capitalists, to whom stock jobbery, as it has been illustrated by too many American financiers, is an insufferable offense. From the day of the restoration of the Albany and Susquehanna Railway, down to the financing of the United States Steel Corporation, covering a period of about thirty years, Mr. Morgan has been one of the chief figures, and in many specific cases the chief figure, in the history of our larger financial affairs. To-day the power which he has at his call has never been paralleled in industrial history. Some people are saying that the crowning achievement of his career is the crowning mistake! They say it is too big an undertaking, too far-reaching a scheme for human capacity. The people who say this may usually be found among the class which is so credulous as to believe that we are about to communicate with the inhabitants of Mars. Mr. Morgan has been trained to this final project. All his past converges here. Even his relative ill-successes (they have been few) have served but to render him more perceptive of weaknesses. He says no claim to omniscience. In 1895, when he undertook to control the gold movement in favor of the United States Treasury, he contracted only to do the best he could. It did not altogether succeed, but so far as it did it was remarkable enough to command the admiration and respect of the world.

The United States Steel Corporation may prove to be the means of a considerable modification in the protective policy of this country. All the evidences of our industrial position point to the fact that we must develop the foreign markets. To succeed there means that we must be able to produce superior goods at the lowest prices. If we can do this there is no longer any need of protection.

Government revenues must be sought elsewhere. To protect itself from public criticism the party of high protection will be compelled to give free entry to those things that are the production of industrial combinations. These will prove that they can live without protection.

CAPITAL APPLICATIONS.

At a time when our own people are studying how far they may be warranted in diverting a portion of the millions to their credit in our chartered banks under the caption of "Deposits Bearing Interest," to some of the enterprises offered for their consideration at rates of interest nearly thrice that allowed by the banks, the following article from the London Economist will not be wholly wanting in interest:

"The fact that the provisions of the new Companies Act came into operation at the beginning of the current year exercised a marked influence in restraining the issue of new company prospectuses. In fact, there was, for an appreciable period, an entire absence of such issues. It was not only promoters who found a difficulty in making their wares attractive while complying with the new conditions, but undoubtedly sound undertakings were held back for a time, in consequence of the uncertainty attaching to many clauses of the new Act, and an unwillingness to be first in trying conclusions with it. Promoters, in fact, were anxious to gain experience at each other's expense.

Applications for capital have been made more freely towards the end of the quarter, but, even apart from the deterrent effect of the Companies Act, the money market conditions have not been favourable for the reception of new issues, so that were it not for the Government borrowing, the total applications for the quarter would be considerably below the figures for any similar period in recent years. Even with that addition, the amount is considerably under the average for the past three years, as will be seen from the following statement:

	1901.	1900.	1899.	1898.
	£	£	£	£
First quarter ..	35,044,000	51,587,000	39,416,000	48,054,000
Second quarter ..	..	31,189,000	48,697,000	38,157,000
Third quarter ..	..	49,769,000	19,291,000	37,705,000
Fourth quarter ..	..	32,954,000	25,765,000	27,257,000
		165,499,000	133,169,000	150,173,000

The amount raised by the British Government, excluding Treasury Bills, was £14,600,000, or about two-fifths of the total for the quarter. It comprised two loans, the first being £4,000,000 of Three per cent. Local Loans stock, offered for tender at a minimum of 98 per cent., and the average price realised was only £98 1s 6d. The next was an issue of Exchequer Bonds for £11,000,000, maturing in December, 1905, which were offered for tender with no fixed minimum, and realised an average price of £97 5s 4d.

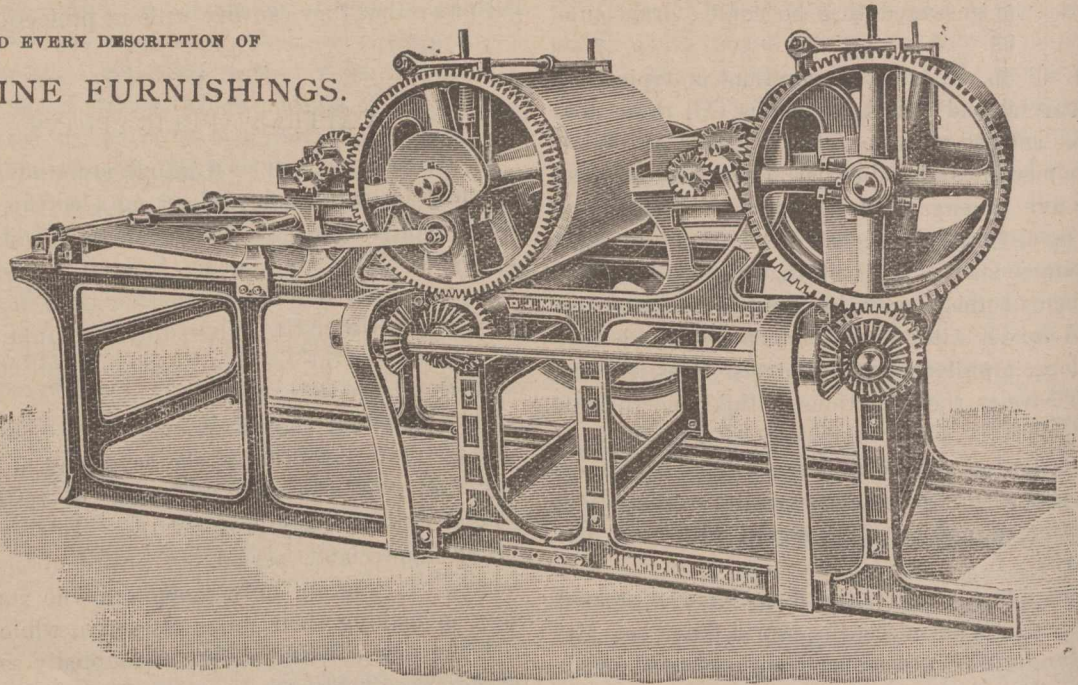
The following is a statement of the capital applications for the quarter, classified as nearly as possible according to the purposes for which the subscriptions were solicited:

	£
British Government loans ..	14,600,000
Colonial Government loans ..	2,805,000
Foreign Government loans ..	500,000
British Municipal and County loans ..	1,327,200
Colonial and Foreign Corporations ..	308,200
British railways ..	4,144,600
Indian and Colonial railways ..	1,555,000
Foreign railways ..	771,200

D. J. MACDONALD, M. I. E. Mech. E.

Maker of Sack Cutting, Hemming, Sewing and Printing Machines,

AND EVERY DESCRIPTION OF
MACHINE FURNISHINGS.



South St. Roque's Works, DUNDEE,
SCOTLAND.

SACK PRINTING MACHINES, THE FINEST MACHINE MADE
For JUTE and GRAIN BAG PRINTING.

Special Prices to Canadlans under the New Tariff.

Mining companies—	
Australasian	307,000
South African	260,200
West African	287,000
Exploration and financial	1,525,200
Breweries and distilleries	257,500
Merchants, importers, and exporters . .	383,300
Manufacturing	1,006,500
Stores and trading	301,500
Estate and land	45,000
Iron, coal steel and engineering	2,232,000
Electric lighting, power, etc.	509,000
Tramway and omnibus	26,600
Gas and water	306,600
Patents and proprietary articles	180,000
Docks, harbours, and shipping	650,000
Banks and insurance	362,500
Miscellaneous	393,100
	35,044,200

City of Montreal of a sum of £308,219, in 3½ per cent. bonds, for tender with no fixed minimum.

Next to Government loans, British railways are

Contractors to the British Admiralty and India Office.

H. Charlton & Co.,
SOUTH SHORE Rd.,
Engineers & Anchor Manufacturers,
Gateshead-on-Tyne, - England.
Telegraphic Address: "CHARLTON HAWKS, GATESHEAD."

YOU WANT ANCHORS?

USE ours, which are of great holding power and moderate cost. Used by British Admiralty, Foreign Governments and the Mercantile Marine. Complete outfits of Chains and Anchors supplied; made to Admiralty, Lloyd's or Bureau Veritas inspection.



YOU WANT FANS?

WRITE to us for particulars of the "SIROCCO," which is of high efficiency and moderate cost. Special system of induced and forced draught. If you want more steam from your boilers, or to save coals, write us.

Sole Manufacturers of

IMPROVED MARTIN'S PATENT ANCHORS

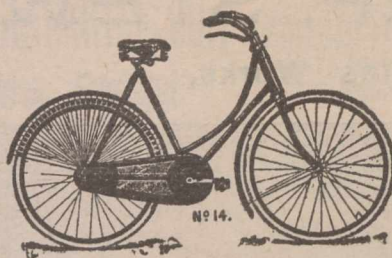
For the Improved Martin's Anchor Company, Limited, London.
We have orders now in hand for over 300 tons of our Anchors for British Admiralty alone.

The only Colonial loan was an issue of £3,000,000 Three per cent. stock by the Victorian Government at 93½, for the purpose of paying off a similar amount of 4 per cent. stock maturing on July 1st next, thus effecting a saving of interest.

The quarter has produced no direct foreign loan, the item under that heading consisting of the Irrigation Trust Certificates issued in connection with the Nile barrage works, and guaranteed by the Egyptian Government. Municipalities, whether home or colonial, still find a difficulty in placing new loans, except on comparatively onerous terms. The British stocks have emanated from Eastbourne, Brighton, Sheffield, and Paisley, while the only colonial municipal loan is at present before the public in the shape of an offer by the

Established 16 years.

Telegrams: Parkyn, Wolverhampton



— 1900 —

Manufactured
.. by ..

FRANK H. PARKYN, LTD.

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

responsible for a larger amount than any other group in the classification. It is noteworthy that nearly one-half the amount of £4,145,000 was offered by the new "tube" railways of London, or for the purpose of introducing electric traction on the old Underground lines. Of the remainder the greater part was comprised in an issue of £1,500,000 Great Eastern ordinary stock, which does not rank for dividend until July 1, 1902. Capital for railways outside the United Kingdom was until this week confined to three issues of debenture stock by the East Indian, Central Uruguay, and Great Western of Brazil railways respectively. There are at present on offer, however, an issue of Preference shares by the Buenos Ayres and Pacific, and the share capital of a new railway in India.

The new Companies Act is of undoubted advantage in requiring fuller disclosure of the contracts in connection with the formation of companies. But this, with other reasons, has hitherto acted as a restraint upon the issue of prospectuses, and the company issues during the quarter have been few in number and comparatively small in amount, while the bulk even of the sums enumerated above has been in the form of additions to capital by existing companies. This is the case with most of the mining companies, both of Australia and South Africa. The new West African gold field has produced the greater number of the new companies, both in the Mining and Exploration and Financial sections. As regards the latter, in fact, out of a total of £1,525,000, as much as £790,000 was offered for the purpose of forming West African syndicates. Brewery companies, which for a long time

occupied the most prominent place in company formation, have almost ceased to appear, the issues of the last three months being confined to two small amounts of debenture stock.

The coal and iron industries, though the boom has passed, are still attracting a considerable amount of capital. The principal new formation has been the conversion of the important Lincoln engineering works, Clayton and Shuttleworth, for which a sum of £1,050,000 was asked and readily subscribed. Another new undertaking was the Yorkshire Coal and Iron Company advertised last week, the remainder in this group being new shares of old companies, issued at heavy premiums, the most prominent of which is 200,000 £1 shares of Vickers, Sons, and Maxim, allotted to the existing shareholders at £2 10s each. Numerous small issues of shares and stock have been made by provincial gas and water companies, and for most of these also a considerable sum was obtained by way of premium.

The Booth Steamship Company, £450,000, Milwall Dock Equipment Company, £200,000, an issue of new shares by the London and Provincial Bank, £360,000 (including £260,000 premium), and the recent conversion of the important biscuit manufacturing undertaking of Peak, Frean, and Co. with a share and debenture capital of £800,000, are the only items of interest among the remaining miscellaneous issues."

CROWN LANDS REPORT.

The report of the Ontario Commissioner of Crown Lands for 1900 has been issued and contains much valuable infor-

Oil & Passenger Ships,
Twin Screws, &c.

Telegraphic Address :
"CRAIG TAYLOR, STOCKTON."

CRAIG, TAYLOR & Co.,

Shipbuilders, Engineers and Repairers,

THORNABY SHIPBUILDING YARD,

GRAVING DOCK
570 Ft. Long.

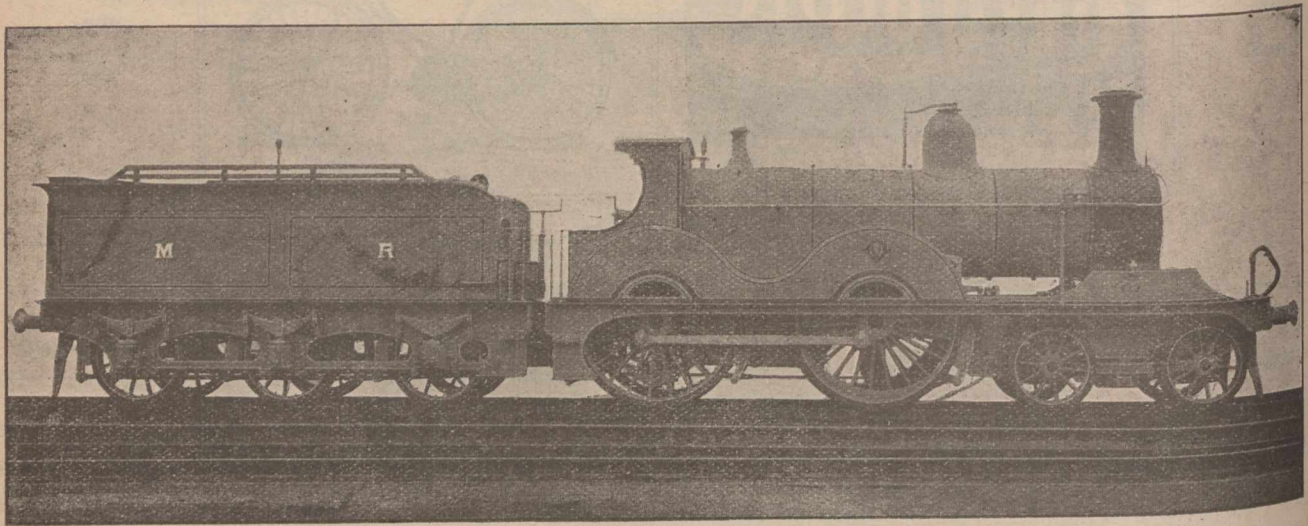
Stockton-on-Tees,
— England. —

Special estimates to Canadians under the New Tariff.

Telegraphic Address :—" LOCO., GLASGOW."

SHARP, STEWART & CO., LTD.,

Atlas Works, - GLASGOW, SCOTLAND



LOCOMOTIVE ENGINE BUILDERS & MACHINE TOOL MAKERS.

mation. The statement of the result of the northern Ontario explorations shows that a tract of arable land has been found north of the height of land, stretching from the Quebec boundary west across the Districts of Nipissing, Algoma, and Thunder Bay, comprising an area of about 24,500 square miles, or 15,680,000 acres. The soil is a clay or clay loam, nearly all suitable for farming purposes, and the region is watered by the Moose and its tributaries, the Abitibi, Mettagami, and Missinabie, and the Albany and its tributaries, the Kenogami and Ogoke. Along this latter stream alone, about which almost nothing was known, a tract of good land was found extending on both sides of the river for a distance of over forty miles, and in the district of Rainy River, between the surveyed townships around Dryden and Lac Seul, another extensive area of good land was found, 600 square miles or 384,000 acres in extent.

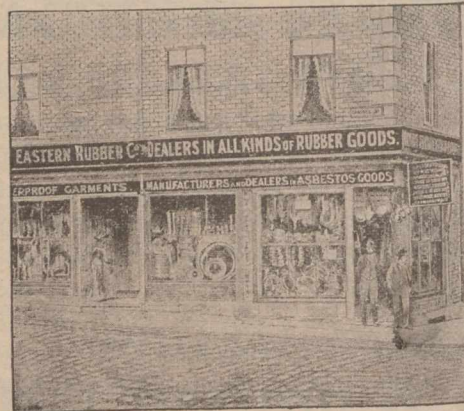
The climate of that region is reported to have no features which would prevent the ripening of grain or the growing of root crops. It lies, for the most part south of the 50th parallel of latitude, which crosses the Province of Manitoba near Winnipeg, and its climate will not differ much from that of the latter Province. Crops of grain, potatoes and other vegetables, and even small fruits, were found growing as far north as James Bay. A great pulpwood forest has been located north of the height of land extending across the Districts of Nipissing, Algoma, and Thunder Bay, with a depth, in some places, of 150 miles. The timber embraces all the common pulp woods, such as spruce, poplar, jackpine and balm of Gilead, as well as tamarac and cedar along the banks of the streams. It is generally of good quality, usually thick on the ground, and ranges in size up to three feet, in diameter. In the District of Nipissing, south of the height of land, an extensive pine forest was explored, and estimated to contain about three billions of feet b.m. On the whole, the information brought in has been extremely gratifying, and the benefit to the Province of conducting the exploration of so extensive a country has been abundantly demonstrated. It is now established that in this section of the Province, hitherto but little known, there are illimitable quantities of pulpwoods and millions of acres of good agricultural land, which are capable of sustaining a large population of industrious people.

The total revenue of the department was \$1,447,949, and the disbursements \$272,257. The latter amount includes \$24,682, aid on surveys and refunds amounting to \$38,072. It also includes the sum of \$93,690 expended on special services under the direction of the department, such as diamond drill, \$9,208; mining schools, \$19,200; iron mining

Telegrams: "RUBBER COMPANY, NORTH SHIELDS."

The North Eastern Rubber Co.

Manufacturers and Dealers in all Descriptions of



India Rubber,
Asbestos,
Leather
Goods,
Waterproof
Garments,
Buffers,
Valves
Packings,
Belting,
Hose,
Tubing,
&c., &c.

26, 27 and 28 Gardner Street and Borough Road,
NORTH SHIELDS,
and Fowler Street, South Shields, England.

PILE SHOES

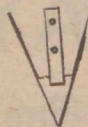
With Chilled Points

(Copley & Co's Patent),

FOR

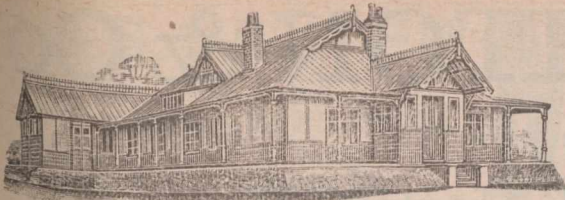
PILE WORK of Every Description.

PRICES AND TESTIMONIALS
ON APPLICATION.



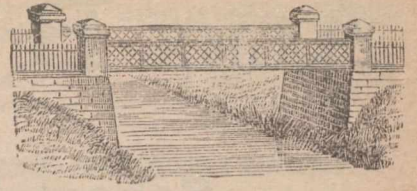
Copley, Turner & Co., Ltd.

MIDDLESBOROUGH, ENGLAND.

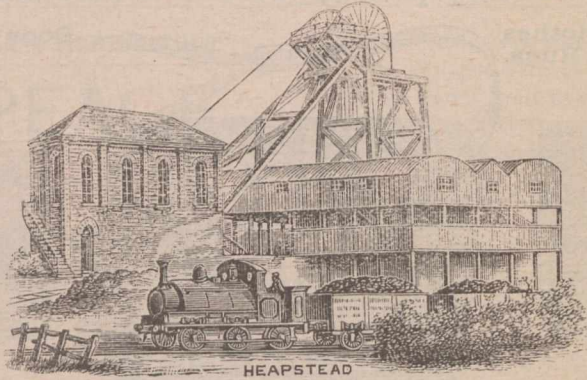


BUNGALOW.

**THE ALNWICK FOUNDRY
& ENGINEERING CO.,
Alnwick, England,**



MANUFACTURERS OF
IRON BUILDINGS,
Churches, Schools,
HOSPITALS, BARNS,
WAREHOUSES,
HEAPSTEADS.
Huts, Hay Sheds, Farm Buildings.



HEAPSTEAD

Wrought Iron
Constructional Work.
Steel Principals,
GIRDER..
BRIDGES,
CAGES,
FENCING, &c.
COLUMNS.

Special Prices to Canadians under the New Tariff.

Charles Wood,

LIMITED.

**Tees Railway and
Engineering Works,**

Middlesbrough, - England.

Manufacturers
of . . .

**Coal Mining Plants and Tipping
Wagons of all Descriptions with
Rails.**

(Cuts to be inserted next week.)

TELEGRAMS :—"Install, Middlesbrough."

Warren, Beattie & Co.,

ELECTRIC POWER ENGINEERS,
Contractors for Complete Electric Power
Installations for Mines, Shipyard Works,
Etc., Etc.

**Lower Commercial St.,
. . Middlesbro'-on-Tees, Eng.**

(Cut will be inserted as soon as received.)

act, \$12,765; explorations in northern Ontario, \$34,507; emigration, \$6,257; colonization, \$3,243; Provincial parks, \$8,507. The total collections in 1899 were \$1,315,368, and the disbursements \$314,391. The sources and amounts of last year's revenue are given as follows: Crown lands sold, 65,996 acres, value, \$91,837; amount collected, \$68,861; lands leased for mining purposes, 27,835 acres, rental for these and lands already under lease, \$69,714. Total for Crown lands, leased and sold, \$138,575. Clergy lands sold during the year, 1,096 acres; total amount collected on these and former sales, \$4,271. Common school lands—Sold, 210 acres, value, \$836; amount collected on these and former sales, \$13,512. Grammar school lands—Sold, 45 acres, value, \$180; amount received on these and former sales, \$2,407. Railway lands—Collections, \$152. University lands—Sold and leased, 4,336 acres, value, \$3,782; collections, on these and other lands sold and leased, \$2,708. Woods and forests revenue, \$1,276,376 being \$636,464, on bonuses, \$61,704 ground rent, and \$1,886 transfer fees, leaving the net revenue from timber dues, \$576,321. There are now 168 townships open for settlement under the free grants and homesteads act. During the year 965 persons were located, on 132,665 acres, compared with 633 persons on 85,194 acres in 1899, and 780 persons on 102,947 acres in 1898. Last year 140 persons purchased 4,524 acres, compared with 59 persons and 2,379 acres in 1899, and 109 persons on 4,449 acres in 1898. Settlement has progressed rapidly in many parts of northern Ontario, and general progress and prosperity among the settlers is reported.

THE LATEST COMBINATIONS.

Official notice of the rumored combination of departmental stores, says a New York dispatch, has been given by J. Pierpont Morgan & Company, who solicit subscriptions to the stock of the Associated Merchants' Company. The company is capitalized at \$20,000,000, and proposes to acquire dry goods businesses or interests in this and other cities. The prospectus states that a half-interest has been secured in both the H. B. Claffin Company, and the Adams Dry Goods Company, and that James McCreery and Company's 23rd street store has been bought outright.

A Washington wire states that information concerning the formation of what amounts to a gigantic trust embracing every linen spinning concern on the continent of Europe has reached the State Department in a report from United States Consul Mahin, at Reichenberg, Austria. The object is believed to be to steady and possibly to enhance the price of linen yarn. From St. Paul, Minn., it is reported that in the Senate a concurrent resolution was introduced declaring that the Duluth and Iron Range, and Duluth, Mesaba and Northern Railways are reported to have consolidated and become merged in the United States Steel Corporation, which corporation is alleged to be preparing to control the stock, property and franchises

ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road)

DUNDEE, - SCOTLAND.

of other great railways of Minnesota, all of which is declared to be in violation of the laws of the State. The attorney-general is directed to investigate these reports, and to take steps to protect the people of this State either by proceedings to forfeit the charters or by injunction. Advices from San Francisco state that details of a combination of a number of Alaska commercial and transportation companies, which have been pending for several weeks, have been completed. The Alaska Commercial Company, the Alaska Exploration Company, the Seattle-Yukon Transportation Company and the Empire Transportation Company have been merged into two corporations, the Northern Navigation Company, with a capital of \$3,250,000, and the Northern Commercial Company, with a capital of \$7,000,000. The Northern Navigation Company will take over all the assets of the companies which are connected with transportation and the Northern Commercial Company will take all plants and stocks of merchandise. From Pittsburg, we learn that negotiations are now on for the consolidation of all the sewer pipe manufacturers into one corporation, with a capital of \$12,200,000.

Telegrams, NORMANBY.

The Normanby Iron Works Co.
LIMITED.

NORMANBY IRON WORKS,

Middlesbrough,
England



Special terms to Canadians under the New Canadian Tariff.

(Cut to be inserted next week.)

SUPPLEMENTARY ESTIMATES.

A special from Ottawa states that supplementary estimates for the year ending June 30, 1901, were brought down in the House of Commons on the 9th instant. There was first asked for the current year \$56,611,085. The further estimates now laid on the table amount to \$3,729,760. There was also recently added a sum of \$120,000, which sum is now before the Senate for ratification, making a total of \$60,460,801 for the present fiscal year. Civil government takes \$24,693. Under legislation the Senate takes \$5,000, and the Commons \$29,650, and public health gets \$30,000. The demands of the Militia Department are increased by \$412,759; railways and canals, chargeable to capital, I.C.R., \$443,400; Lachine canal, \$15,500; placing buoys, etc., in St. Lawrence, \$5,000; Soulages canal, \$200,000. In public works chargeable to income, Quebec gets in buildings \$11,700 for two quarantine stations, and two immigration buildings. Under harbors and rivers, the province gets 10,703, as follows: Anse aux Gascons (Port Daniel East), breakwater, \$103; Cap Sante, wharf, \$600; Ste. Anne de la Pocatiere, wharf, \$1,000; St. Emile, wharf, to complete, \$2,000. General repairs and improvements to harbor, river and bridge works, \$3,000; Riviere Batiscan, dredging channel at mouth, \$2,500; Riviere St. Maurice, dredging between Grandes Piles and La Tuque, \$1,500; improved aids to navigation in St. Lawrence, \$30,000; mounted police, \$60,000; administration of justice in

Thos. Proctor & Son,

Makers
of

Ships' Ventilators, Coamings,
"Tween-Deck Tubes, Signal
Lamps, Smith Work, &c. . . .



ENGINEERS' TOOLS, SPADES AND SHOVELS.



23 to 29 Side, Newcastle-on-Tyne,
England.

Telegrams:
"Procurator," Newcastle.

Works:
GATESHEAD, ENGLAND.

Willingt

R. & S. BAXTER

OFFICE ADDRESS:

81 Murrygate, DUNDEE, SCOTLAND.

WORKS:

Commercial Court.

TEL. ADDRESS:
FARINA, DUNDEE

MICA

IMPORTERS AND MANUFACTURERS OF MICA
For All Purposes.

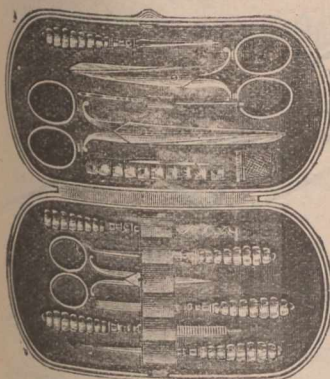
Large Stocks at our Store in Dundee, of Ruby, Clear and Clouded. Regular shipments received direct from the mines.

CONTRACTORS TO HIS MAJESTY'S GOVERNMENT.

Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE,

PATENTEE AND MANUFACTURER OF



DRESSING CASES.

Bags, Writing Folios,
Jewel Cases,
Cutlery Companions,
Purses, Pocket Books,

and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus,
London, E.C., Eng.,
and 126 Eldon Street,
Sheffield, Eng.

JOSEPH COOK, SONS & COMPANY, LTD, Engineers,
Iron Founders and Iron Merchants, Truck,
Wagon and Colliery Tub Builders, . . .
WASHINGTON, CO. DURHAM, ENG.

MANUFACTURERS OF

Forgings and Malleable Iron Work of every description,
Shovels, Nails, Chain, &c.

Crucible Cast Steel Wheels & Carriages of every Pattern.

Sole Manufacturers of Bailey's Patent

DEAD LOCK-FASTENING for WHEELS & AXLES.

Pit Heapsteads, Pulley Frames, &c., erected in either Wrought
or Cast Iron or Wood.

**Steel Pit Cages, Screens for Separating Coal, Endless
Belts for Cleaning Coal.**

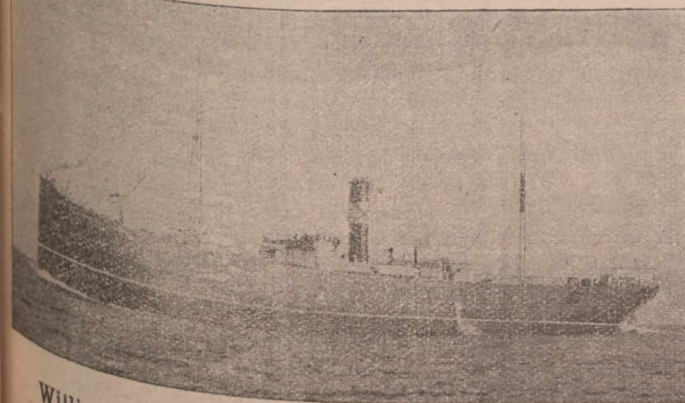
Also Patent Revolving Teaming Cradles and Creepers Cage Shoes,
Coal Screens and Screen Bars, Axles, &c

MANUFACTURERS OF

Ramsay's Patent Coal Washing Machines and Patent Coal Wedge.

Cut will be inserted next week.

TYNE IRON SHIPBUILDING COMPANY, LIMITED,
Steel and Iron Shipbuilders and Repairers.



Willington-Quay-on-Tyne,

ENGLAND

Yukon, \$42,200; government of Yukon territory, \$45,000; Hon. Mr. Mulock, trip to Australia, \$10,000; Labor Bureau, \$17,100. Under railways and canals, against revenue, Intercolonial, \$1,200,000; St. Lawrence canals, \$33,000; post office service, payments, \$125,000.

RECENT FIRES.

Iroquois, Ont., April 4.—Stables of T. Johnston's livery, on premises of Mrs. R. Dillabough, burned, also a barn belonging to G. E. McKnight, and a storehouse of T. Coulter, and E. McNulty's considerably damaged, while to the south, Coulter's store and residence, and Mrs. Dillabough's block were both damaged. Seven horses were burned to death. The loss will probably be \$6,000 to \$8,000. Insurance: Mrs. Dillabough, \$2,800 in Liverpool, London & Globe; T. Johnson, \$700, in Alliance; T. Coulter, \$1,200 in Queen's and \$1,500 in Equity; G. E. McKnight, \$400, in Equity; E. McNulty, loss slight and fully covered in the Royal.—Fleming, Man., 3.—Premises of B. B. Gilbert, general merchant, damaged. Supposed incendiary. — St. Thomas, Ont., 3.—Labourer's dwelling, near Fingal, burned. Two children suffocated.—Dunroon, Ont., 7.—Henderson's hotel stables burned, with contents, including live stock.—Montreal, 9.—Residence partially occupied by W. Landry, damaged.—Amherstburg, Ont., 9.—The plant of the Electric Light Company destroyed. Cause unknown. Loss, \$5,000; insured in Liverpool & London & Globe for 3,500.—Winnipeg, 8.—Farm buildings of L. A. Bradley, near Portage La Prairie, burned.—Tilbury, Ont., 8. — W. D. Smith's residence destroyed, with contents. Loss \$1,200; insured for \$500 in Liverpool & London & Globe.

—Grand Trunk Railway System — Earnings 1st to 7th April, 1901, \$528,187; 1900, \$513,879; increase, \$14,308.

—A clause in a life policy that, if the terms of the contract are complied with, it shall be incontestable after one year from its date, though uncertain and of doubtful meaning, renders the policy incontestable for false warranties, after the expiration of one year. Franklin Ins. Co. vs Villeneuve, 60 S.W. Rep. (Tex. Civ. App.) 1014.

—Regarding the increased cost of tin cans advices from Baltimore, U.S., state that prices on No. 2 size have been advanced from \$1.65 to \$1.80 per 100, No. 3s from \$2.15 to \$2.40 per 100 and gallons from \$5 to \$5.50 per 100. This means an increase of about 2c per dozen on No. 2 goods, 3c per dozen on No. 3 and 6c per dozen on gallon goods.

—It is announced that four steamers are loading in the Bristol channel bound for Sault Ste. Marie, Ont., direct. They will cross the Atlantic with a draught of 18 feet, but will discharge a portion of their cargoes at Montreal, and will be loaded to 14 feet in passing up the canals. On reaching Lake Erie the steamers will load down to 18 feet with coal.

—From Kaslo, B.C., we learn that the largest delegation that ever travelled such a distance in Canada, on the 6th instant, left from Kootenay towns for Ottawa to lay before the Government the position of the silver lead mining industry. On account of the smelter difficulty the delegation is composed of the most prominent of southern British Columbia railway men, and will urge the granting of a bonus of \$5 per ton on lead refined in Canada, which will lead to the establishment of smelters and relief to silver lead miners. The trip will occupy twenty days.

—Our Teeswater, Ont., correspondent writes: R. N. Thurtell, for over 20 years a druggist here, has sold his drug business and leased his shop and dwelling to O. Delong & Co. The firm is composed of O. Delong, who comes from Tilsenburg, and A. J. Welch, formerly of Windsor. Mr.

Shipbuilders, Engineers and Repairers,
CLEVELAND DOCKYARDS,
Middlesbro',
England.

Telegraphic Address :
"DIXON, MIDDLESBRO'."

SIR RAYLTON DIXON & CO., LIMITED.

London Office :
ROBERT STEELE, 6 Gracechurch St., E.C.

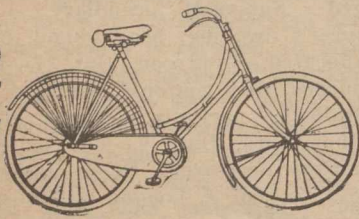
Special attention
and despatch given to—

**Repairs of Vessels,
Engines and Boilers.**

GRAVING DOCK, 576 Feet Long.

**Hydraulic Slipway, capable of taking
vessels up to 2,000 tons gross register.**

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.
COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

M. Coulson & Co., Ltd.

ENGINEERS,

Spennymoor, Co. Durham,
England

Manufacturers
of....

**Coal Washing...
and Screening Plants.**

Heapsteads, and Colliery Plant of all Descriptions.

MAKERS OF

**Wood & Burnett's "Murton" Coal Washer, "Positive"
and "Simplex" Tipplers, Automatic Delivery Screens,
"Blackett" Washer (Blackett & Palmer's Patent), Etc.**

Special prices to Canadians under new Tariff.
Full particulars on Application.

Delong comes well recommended and Mr. Thurtell will leave us with the regret of all our citizens.—John Daunsey, late of Ailsa Craig, is carrying on a grocery business in the store lately occupied by P. B. Brown.—The weather is backward and unfavorable for fall wheat. North winds heavy frost this morning.

—Our Uxbridge, Ont., correspondent writes: Regarding the assignment of the J. F. Browncombe Company, I am advised that Mr. Browncombe, with the members of the old Company, have purchased their stock at 65 cents in the dollar and will open up again in the same stand on the 11th instant. About one-third of the purchase money

is stated to have been paid down, and the balance spread over nine months. It is further stated that a Mr. Croxall, father of one of the late partners, has taken over the boot and shoe department of the business, and will carry on the same in connection with the old company, the J. F. Browncombe Company, Limited. The indications in this locality are for an early spring, with ploughing and sowing next week. The fall wheat was looking well a week ago, but the frosty nights of late will no doubt do considerable damage, also to the grass seed. As there was plenty of fodder last year, stock has come through well this winter, and will go out on the grass in good shape.

WRITS ISSUED—ONTARIO.

Belleville—Freeman & Siderski vs Abbott-Mitchell Iron & Steel Co., Ltd., \$2,238; Gordon Tp.—I. F. Nelles vs J. C. Nelles, \$704; Guelph—J. F. Miller & Co. vs H. H. O. Stull, \$1,066; Hamilton—Merchants Bank vs Copp Bros. Co., Ltd. and A. & W. J. Copp, \$37,350; Susie E. Lawry vs T. H. Lawry, \$25,000; Normanby Tp.—J. Ball vs M. Rae, \$599; Ottawa—Louisa C. Mitchell vs E. C. & Elizth. Arnoldi, \$3,160; J. Sinclair vs T. Lindsay, \$3,550; McKenna, Thomson & Co. vs P. Stein et al, \$519; Peterboro—W. R. Brock Co vs R. Rudkins, \$579; King Tp.—Mary Kennedy vs W. Kennedy, \$773; London—Bank of Commerce vs F. A. Fitzgerald, J. S. Fallows, and F. A. Fitzgerald & Co., \$50,000; St. Mary's—J. Hill vs H. N. Abell, \$540; Toronto—L. Solomon vs Maggie Hanlon et al, \$4,189; Walton—J. G. Laird vs A. E. Sage, \$3,000; Buffalo, N.Y.—W. Palmer vs Crystal Beach Steamboat & Ferry Co., \$149,550.

WRITS ISSUED — BRITISH COLUMBIA.

Vancouver—J. F. Mowat, \$358; T. H. Wymonde, \$2,572; S. Fader Co., Ltd., \$431; Lost Mountain Mines, Ltd., \$1,000.

JUDGMENTS RENDERED—ONTARIO.

Belleville—M. Doyle & Co. agt N. J. Graham, \$1,013; Heseler—Anna I. Cullman agt D. E. Morlock, \$803; Streetsville—A. Wilson agt Imperial Woollen Mills Co., Ltd., \$900; Toronto—J. Barber agt L. K. Cameron, \$585; E. B. Ryckman agt J. T. Johnson, \$543;—A. J. Bennett agt Canadian Order Chosen Friends, \$700.

JUDGMENTS RENDERED—QUEBEC.

Lachine—J. E. Robidoux et al agt S. Belanger et al, \$488; Montreal—P. Allard agt J. F. Vaillancourt, \$1,520; Montreal—J. J. Duffy agt St. Lawrence Fire Insee Co., \$429.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Vancouver—H. T. Tanaka, \$359.

JUDGMENTS RENDERED—NOVA SCOTIA.

Dartmouth—J. Settle, \$476; Halifax—F. Reardon, \$15,016; Jeddore—J. Baker, \$368; Kentville—A. W. & E. G. Bishop, \$319; Shelburne—C. W. Taylor, \$458; Sydney—Donald & Goldsmith, \$526.

Swinney Bros, Limited,

ENGINEERS,



Wansbeck Ironworks,
MORPETH, ENGLAND,

Manufacturers
of . . .

BRICKMAKING MACHINES,

(Single and Double Shaft Plug Mill)
adapted to every kind of
Plastic Clay.

Specialties—Hard Rollers, Machine Made Wheels, Improved Thrust Bearings, Metallic Die.

Our Motto is—"STRENGTH, SIMPLICITY AND EFFICIENCY."

(Cut to be inserted next week.)

EXECUTIONS—QUEBEC.

Montreal—P. L. Fortin agt N. Deragon, \$8,745; J. M. Dufresne et al agt L. Fortier et al, \$615; St. Henri—D.

Gagne agt Agnes Mongeau, \$645; South Durham—J. B. Pharand agt Lancashire Ins. Co., \$352; Montreal—A. Masson et al agt E. H. Tellier, \$303; Ste. Cunegonde—O. Brunet agt H. Fauteux, \$1,233.

BUSINESS DIFFICULTIES.

—J. E. Tremblay, general merchant, St. Anne de Bellevue, Que., has assigned. The principal creditors are Liddell, Lesperance & Cie., \$1,128; A. Robitaille & Cie., \$500; Letang Hardware Co., \$500. G. Toupin, who demanded the assignment, is a creditor for \$372. The liabilities are in the neighborhood of \$4,000. The assets consist of stock in trade.

—S. A. Larose, dry goods, Montreal, has assigned. The principal creditors are Thomas May & Co., \$1,803.20; W. A. Brock & Co., \$2,102.24; G. Mackenzie & Co., \$3,106; Fitzgibbon, Schafgheithin & Co., \$517.61; Hodgson, Sumner & Co., \$2,900; S. Greenshields, Sons & Co., \$1,553. The liabilities amount to about \$20,000.

—Reports from various points in Ontario indicate that the fall wheat has wintered in comparative safety. On light soil the plant is healthy and under heavier conditions, where the land is rolling, the promise is good. Only on level fields where ice formed, there are patches where the plants are damaged. On the whole an average crop may safely be counted on.

—The Montreal Hide and Calfskin Company has been reorganized as follows: James Price., Emile Galibert, Alphonse Goyer, William John Price, Ferdinand Leroux, Joseph Raoul Claude and Emile Demers.

—Regret was generally expressed at the report circulated some days ago that the old established stove manufacturing firm of Copp Brothers' Company, Limited, Hamilton, had suspended payment. Later reports are that arrangements have been made whereby the business may be continued by the firm. The present members of the firm are: W. J. Copp, Anthony Copp and Harold E. Copp. The business was founded in 1856 by Anthony and W. J. Copp, who, under the firm name of Copp Bros., began the manufacture of tinware. Nine years later the firm established a stove manufactory in Woodstock, which was removed to

Hamilton in 1867. The company employ some 120 hands. Anthony Copp retired from active business in 1889. Two years later the firm was incorporated as the Copp Bros., Ltd., with W. J. Copp president and Harold E. Copp, his son, secretary-treasurer. The company's annual output is estimated at about \$150,000. There are branches at Toronto and Winnipeg.

FINANCIAL.

Montreal, Thursday, April 11, 1901.

Between a smash up of great cakes of ice in a river and financial matters the connection will seem to outsiders inconceivable, but here it is very close. As soon as the river and harbour are opened by the ice clearing off the shipping trade re-commences with all its interests. The season so far is very late, but a few warm days with rain and wind would open the river all the way to the sea. The hopes of shippers are running high for a heavy trade this season in spite of the defective harbour facilities and the competition of Portland. In England money is becoming easier, it is very abundant in Paris, and though Europe has several storm centres just now, there is considerable confidence that no serious outbreak will occur to create monetary alarm. Peace seems approaching in South Africa and Russia is not likely to bring on a war in China when she is threatened with a revolt at home. The combine movement is assuming a new phase in the States, a company is being organized to bring a number of retail dry goods stores all over the country under one management. It is alleged that by this combination many stores would be able to stand the competition of departmental stores, as they would have supplies on a cash basis and be periodically relieved of surplus stocks. The effort to work up Electric and Gas stocks to 250 has not yet succeeded. Electric has been selling at 243 to 244½, without much sign of

advancing. Gas has gone at 243 to 245, a large lot fetched 242 and over a thousand shares went for 243. Some one has been taking profits, and some one else, more sanguine than the seller, has speculated on a rise. Rumours of a big deal in which the Montreal Street Railway would figure as the centre, have given great liveliness to that stock. Large lots have been sold at 285 to 285½. Strangers to stock operations need be very cautious just now. There has been a good deal of unloading by speculators whose abandoned goods are not always desirable things to handle. Consols stand at 95½. In the open market 3½ to 3¾ for short bills, and a shade higher for 3 months. In New York call money is from 4½ to 7 per cent. A large sale of stocks in that market is looked for in the near future. Locally, foreign exchange is quoted, sixties, 9⅞ to 9¼; demand, 9¾ to 10. Call loan money as from 4½ to 5; mercantile paper remains as for some time past.

El Padre Needles

10 Cents.

VARSAITY,

5 Cents.

The Best

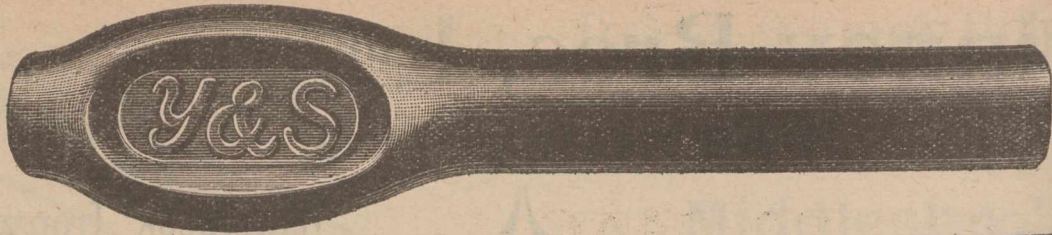
~ CIGARS ~

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.



The Most Delicious
LICORICE PREPARATIONS

Are those manufactured by
YOUNG & SMYLIE, BROOKLYN, N.Y.

For sale by all Prominent Confectioners and Druggists
IN THE UNITED STATES AND CANADA.

Write for Illustrated Catalogue.



The following is a comparative table of stocks for week ending April 11th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

Banks.	Shares sold.	Highest.	Lowst.	Average same date 1900
Montreal..	3	258½	258¼	260
Ontario ..	3	124¾	124¾	.....
Molsons ..	25	197½	197½	.....
Merchants. .	6	160	158½	160
East. Towns'ps ..	25	150	150	.....
Commerce. .	29	152½	152	147½
Hochelaga. .	64	137	136	.....
Miscellaneous.				
Mont. Cot. Co. .	94	130	130	141
Merchants Cot. .	16	122	122	132
Can. Col. Bds. .	1700	99	99	.....
Dom. Cotton Co. 215	81	80	80	103¾
Domin. Coal pfd .	15	110¾	110¾	115
Do. common ..	125	38¼	37¾	42
Dom. Steel pfd..	45	88½	88¼	.....
Do. common ...	25	38¼	38¼	.....
Do. Bonds ..	3000	88¼	88	.....
Can. Pacific ..	1143	95	93	97
Com. Cable Co. .	100	172½	172½	171
Do. Bonds	500	101½	101½	.....
Mont. Tel. Co. .	3	170	170	165
R. & O. Nav. .	600	112	111	113¼
Mont. St. Ry. .	9827	289	285	296½
Do. New stock .	1008	282½	277	.....
Mont. Gas Co. .	4729	245	242	182¾
Bell Tele. Co. .	9	167	167	180
Royal Electric .	2188	246	243	205½
Toronto Ry. Co.	1012	109¼	108¼	98
Halifax Elec. .	25	86	86	95
Payne ..	1000	38	37	118
Virtue. .	3000	20	10	117
Twin City ..	650	76	75¼	66
Republic ..	11700	25	22	108
North Star ..	500	79	79	.....
Detroit Ry. .	300	77½	75¼	.....
General Elec. .	25	227	227	.....

BRAZILIAN EXCHANGE

For week ending April 9th, 1901.

April 3 ..	12	1-32d
4 ..	12d	
5 ..	12d	
6 ..	12d	
8 ..	12d	
9 ..	11	31-32d

MONTREAL WHOLESALE MARKETS.

Thursday, April 11th, 1901.

The weather conditions of the present Spring which, after all, have much to do with the turn over of merchandise, have been such a thorough change from the topsy-turvy style which marked the closing seasons of the old century that dry goods merchants have been favorably surprised at the lightness of their shelves and the profitable trade done at the season when closing out ends of stock, even at a loss means a measure of success. Boot and shoe dealers have in a like manner disposed of rubbers and cleaned out heavy weight goods to an extent which permits of much more favorable restocking of seasonable wear than were weather conditions otherwise. Clothiers, with few exceptions, have had like experiences so that, all in all, the long steady cold winter accomplished for thousands of merchants what no other run of good luck short of a paying Klondyke claim could bestow. Of the week's events in commercial circles there has transpired but little to warrant comment. Millers throughout the entire country are short of feed and the great demand can not be altogether met. Prices of bran and shorts have advanced as a result. Dairy products continue dull and much neglected. Hardware is active without change in list prices. Leather is locally quiet as natural with the winding up of the active season among shoe manufacturers. Prices, however, are inclined to firmness. Sugars have advanced in accordance with prices in the U.S. markets. Maple products are an uncertain quantity, owing to the absence of frost and clear weather. But few failures are announced.

BUTTER.—The demand is not improving. Sales of finest creamery are not

sufficient to keep life in the market and any business transaction in held stock is not of a nature calculated to heighten dealers' opinions of the situation. The former is steady at 21c to 21½c, with held being disposed of whenever possible at from 16c to 19c, and occasionally 20c. Dairy is meeting with more inquiry at 13c to 15½c.

CHEESE.—The market has shown no improvement and sales are made only with difficulty at prevailing prices, buyers being inclined to hold for lower figures if such are not available. The English market is also inclined to hold down, the effort there being to keep the opening quotations on new at a point which will allow jobbers and retailers to see some show for profitable handling at a reasonable figure. Thus the matter stands with considerable more stock in Canada than the trade require while no holder wants to dispose and lose too heavily.

CHEMICALS.—Bicarbonate of soda is easier at \$1.75 to \$2.25 as per quantity. Other chemicals are steady and unchanged. In dyestuffs chip logwood is lower at \$1.75 to \$2.50 as to quantity. A late Manchester report says: Bleaching powder is much quieter and lower in price. There is a disposition to "bear" the article, but the encouragement is small, the demand being limited. Caustic soda is without change, except that there is not the same eagerness to compete for such parcels as are on offer. Alkali secures a moderate share of attention. Salt cake has been in rather more request, though top figures have not been realized, and it is now quieter. Sulphate of copper has persistently weakened week by week. There is far too much on offer, and the usual spring demand has been disappointing; this and the weakness of the metal is not encouraging to holders. Bichromes are weak and dealers seem to be offering temptations to buyers without fear of the syndicate. Acetates of lead

Telegrams:—"PUMPHREY, Thornaby-on-Tees."

W. & M. PUMPHREY, SUGAR MILLERS,
Bridal & Banquet Sugars.

HEAD OFFICE & MILLS,

Thornaby-on-Tees, England.

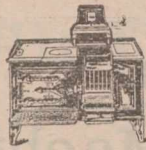
Special terms to Canadians under the New Canadian Tariff.

GLASGOW.
Sugar Mills, Crownpoint Road.
Telegrams: "PUMPHREY, GLASGOW," Nat. Telephone 377.
LONDON.
6 & 7 Cross Lane, Eastcheap, E. C.
Telegrams: "BRIDAL, LONDON" Nat. Telephone 2946, Avenue.
MANCHESTER.
1 Lancaster Avenue, Fennel Street.
Telegrams: "PUMPHREY, MANCHESTER," Nat. Telephone 377.

L
F
R
I
FAL
"R
T
MARIN
RAI
SOLE
Rober
The
HOT WAT
A
GE
Camelo

LAURIESTON IRON CO'Y,

Manufacturers of
Registers, Ranges
— AND —
Rain Water Goods,



Laurieston Foundry,
FALKIRK, - - Scotland.

"Robisco" White Metal,

(REGISTERED.)

THE STANDARD OF PERFECTION.

REGISTERED TRADE MARK.

FOR
MARINE,
RAILWAY,
TRAMWAY,
MINING,



ROLLING MILLS,
DYNAMOS
And
GENERAL
MACHINERY
BEARINGS.

PRICES ON APPLICATION.

SOLE PROPRIETORS

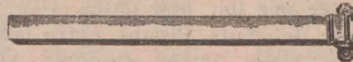
Robert Bowran & Co., 3 St. Nicholas' Buildings,
Newcastle-upon-Tyne, - - England.
(Cut will be inserted next week.)

Telegraphic Address: - "AMELON," FALKIRK.

The Camelion Iron Company, Ltd.,



Single branch pieces. Double branch pieces.



Square Rain-water Pipe.

HOT WATER GOODS. RAIN WATER GOODS. GRATES. RANGES. HORTICULTURAL,
AGRICULTURAL & BUILDERS' CASTINGS. GAS & WATER PIPES, &c.

GENERAL IRONFOUNDERS,
Camelion Iron Works, - FALKIRK, SCOTLAND.

THE CAMELION CLOSE FIRE KITCHENERS.

are more freely offered for forward delivery, but without much response. Green copperas remains fairly strong, but very little extra supply would no doubt weaken its position. Nitrate of soda is now on the up grade and prices are better. Arsenic is still very weak, and nedy holders seem reckless in their quotations.

DRUGS AND OILS.—The recent higher prices made for citric acid are well maintained. Cocaine hyd. is about stationery at the recent advance. Glycerine makers are still very firm in their views, but it is being sold lower on spot than manufacturers' prices justifies. The high price of menthol is well maintained. Opium continues weak, but morphia is still unaffected by the drop in opium. Prices on oil of lemon are sustained. On pot. iodide and iodine, owing to some outside lots offered on the London and Liverpool markets, the syndicate have dropped prices somewhat. Quinine is strong at the recent advance and the high price is likely to be maintained for some time. Strychnine is somewhat easier in price, the usual large quantity being used in the North West. Oils are dull, with nothing to note re seal oil as yet. Linseed oils are 2c per gallon higher for both sorts, present prices being 68c to 69c for raw, and 71c to 72c for boiled. Turpentine is 3c lower at 56c to 57c per gallon.

Eggs—The soft, spring weather has caused extra arrivals and a consequent further drop in prices which now seem to have reached mid-summer level. The demand, however, is brisk and receivers are handling large quantities, the outgoing prices being 12c to 13c as to quantity. There is less complaint than usual regarding quality, the old stock, for once, being virtually absent while any new goods have not as yet reached that period where there presence might be deemed undesirable.

FLOUR AND FEED.—The bad state of country roads has had a quieting effect on trade, but wherever permissible a fair movement is noticed. Feed is the centre of attraction the extreme firmness noted last week still being observable with no apparent sign of an easing off. As a result prices of bran and shorts have reached higher figures, as noted below. These conditions will likely prevail until warm rains bring the summer grass. Quotations are: Winter wheat patents, \$3.65 to \$3.85; Manitoba patents, \$4.30; strong bakers, \$4.00; straight rollers, \$3.30 to \$3.40; do, in bags, \$1.60 to \$1.70; bran, bulk, per ton, \$17.00 to \$18.00; shorts, do., \$18.00 to \$19.00; mouille do., \$21; rolled oats, per brl., \$3.35 to \$3.40; do. per bag, \$1.65 to \$1.70.

GREEN FRUITS, ETC.—The extremely disagreeable weather has prevented any marked activity in early spring fruits and vegetables. The streets show a conspicuous absence in this regard which a few commodities such as California celery, spinach, Bermuda onions, etc., are endeavouring to relieve. While arrivals are limited, they are sufficient for the demand. A sale of California and Washington

HEAD, WRIGHTSON & COMPANY,

(LIMITED)

General Engineers and Iron Founders,

Stockton and Thornaby on Tees, England.

SPECIALITIES.

Colliery Plant & Mining Machinery,
Blast Furnace and Steel Works Plant,
Bridges, Piers, Roofs.

COLUMNS, STANCHIONS, GIRDERS, TANKS,—
Cast Iron or Rivetted. Wrought Iron & Steel.

Railway Chairs and Sleepers. Bridge Cylinders, Well Cylinders,
Tunnel Segments, Shaft Tubbing.

Constructional Iron and Steel Work of every description.

Castings of any weight. Iron and Steel Forgings of all kinds.

ORIGINAL MAKERS AND PATENTEES

“Moore & Head's” Hand Hoists. “Moore's” Patent Pulley Blocks. “Teesdale” Patent Pulley Blocks
(Cut of Bridge will be inserted next week.)

fruit is being held to-day at the Montreal Fruit Auction Company's rooms. The offerings consist of one car of California, Washington, Navel oranges, Newsboy brand, one car Budded Florida's and fancy Ruby blood oranges and one car fancy seeding oranges and if arrived one car of navel oranges, grape fruit, Tangerines, and California lemons. There will also be offered two cars Palermo lemons, and one car of apples. Quotations are: Winter apples, \$3 to \$3.50; do., fancy, \$4.00 to \$5.00; Oranges, Valencias, 420s, extra large, \$5.50 to \$6.00; navels, fancy, \$3.00 to \$3.40; do., choice, \$2.75 to \$3.00; Floridas, \$4.00; bitter, in boxes, \$3.25 to \$3.50; tangerines, Californias, \$2.50; Lemons, 300s, \$2.25 to \$3.00; Bananas, 8-hands, \$1.00 to \$1.50; No. 1, \$1.50 to \$1.75; extras, \$2.00 to \$2.25; pineapples, each, 20c to 30c;

California pears, box, \$4.00 to \$5.00; Grapes, Malaga, per keg, \$5.00 to \$8; Spanish onions, per crate, \$1.25. Sweet potatoes, Vineland, per barrel, \$4.00; cranberries, Cape Cod, per 100-qt., \$9 to \$11.50 frozen, \$5.50 to \$6.50; new figs, mats, 3½c per lb.; do. boxes, 8c to 12c per lb.; new dates, 4¼c to 4½c per lb. Nuts, Pecans, extra large, 14c; do. large, 12½c; walnuts, 12c; filberts, 12c; French chestnuts, 10c per lb.; coconuts, \$3.50; Boston lettuce, per dozen, 80c to 90c; California celery, per crate, \$5.00; new Florida tomatoes, \$4.00; radishes, 35c to 40c per dozen bunches; Florida strawberries, 35c to 45c per box; spinach, brl., \$1.75 to \$2.25; cucumbers, Boston hot house, \$1.90 dozen; new Bermuda potatoes, \$8 brl.; do. onions, \$4 crate. The New York market for Messina and Palermo lemons shows a firm feeling for best

stock, with the poorer varieties some what easier. Sales of small lots were made at \$1.90 to \$2.10 for extra choice 360s, and \$2.35 to \$2.45 for fancy. Extra fancy 300s sold at \$2.60 to \$2.75.

GREEN HIDES.—The market shows improvement either in quality or in number. Prices of Nos. 1, 2 and 3 have declined to 6½c, 5½c, and 4½c respectively. Lambskins are dull and neglected at 10c. In the New York market prices were well maintained, with salters seeking stocks more readily under expectations of steady improvement in quality from now on. Prices held firm. In the Chicago market like conditions prevailed, holders being indifferent as to sales and a generally firm feeling being shown, with full prices paid.

GROCERIES.—The feature of the week was the advance on Tuesday of 10c per

A TRI
Fall Pa

27

British N
Can. Bar
Commer
Dominio
Eastern
Halifax
Hamilton
Hochelais
Imperial
Merchan
Moisons
Montreal
National
New Br
Nova Sco
Ontario.
Ottawa
People's
Provinci
Quebec.
Royal
St. Steph
Standard
Toronto
Traders
Union (C
Western.

Agri. Sav. an
Bell Telepho
Brit. Can. L
Brit. Mortg.
Can. Colored
Can. Landed
Can. Per & W
Central Can.
Dominion S
Dominion T
Donation Co
Freshford Lo
Hamilton Pr
Home Sav. a
Huron & Eri
Imperial Lo
Landed Bank
London & Ca
London Loan
Land. and O
Manitoba &
Montreal T
Montreal Ga
Montreal Str
Montreal Co
Montreal C
Ont. Indus.
Ont. Loan at
People's Lon
Real Est. Lo
Richelieu an
The Royal E
Toronto Ele
Toronto Moz
Toronto Str
Windsor Ho

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Apl. 11. (Bid)	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,750,000	3 1/2	Apl. Oct	127 1/2	309 82
Can. Bank of Commerce	50	8,000,000	8,000,000	2,000,000	3 1/2	June Dec	147	78 50
Commercial, Windsor..	40	500,000	350,000	80,000	3	.....	105	42 00
Dominion	50	2,483,700	2,300,000	2,300,000	3 1/2	May	244	122 00
Eastern Townships.....	50	1,833,900	1,646,280	900,000	3 1/2	Jan July	150	75 00
Halifax Banking Co.	20	600,000	600,000	475,000	3 1/2	Feb. Aug	158	79 00
Hamilton	100	1,981,900	1,900,000	1,400,000	4	June Dec	204 1/2	204 50
Hochelaga	100	1,500,000	1,500,000	680,000	3 1/2	June Dec	162	152 00
Imperial	100	2,500,000	2,491,701	1,721,508	4 & 1	June Dec	329	229 00
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	159 1/2	159 75
Moisons	50	2,500,000	2,500,000	2,050,000	4 & 1	April	198	99 00
Montreal	200	12,000,000	12,000,000	7,000,000	5	June Dec	257	514 00
Nationale	30	1,200,000	1,200,000	200,000	3	May Nov	95	38 50
New Brunswick.....	100	500,000	500,000	700,000	7	Jan July	800	300 00
Nova Scotia.....	100	1,860,000	1,860,000	2,418,000	4 1/2	Feb. Aug.	224	224 00
Ontario.....	100	1,388,500	1,340,328	200,000	2 1/2	June Dec	124	124 00
Ottawa.....	100	1,994,900	1,998,940	1,660,455	4 & 1	June Dec	205	205 00
People's of N. E.....	150	180,000	180,000	165,000	3	June Dec	250	375 00
Provincial.....	25	873,387	743,558	.....	3	June Dec	155	155 00
Quebec.....	100	2,500,000	2,500,000	700,000	3	June Dec	123	122 00
Royal.....	100	2,000,000	2,000,000	1,700,000	3 1/2	Feb. Aug	175	175 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	232	116 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	236	236 00
Traders	100	1,260,000	1,211,510	150,000	3 1/2	June Dec	112 1/2	112 25
Union (Halifax)	50	800,000	800,000	455,000	3 1/2	Mch Sept	150	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3	June Dec	.....	.....
Western.....	100	500,000	400,739	128,000	3 1/2	Aprl Oct	.....	.....
Agri. Sav. and Loan Co	50	630,200	630,200	192,000	3	Jan July	.....	.....
Bell Telephone Co	100	5,000,000	5,000,000	800,000	4 1/2	Jan	165	165 00
Brit. Can. Loan & Inv. Co	100	1,987,900	398,481	120,000	2 1/2	Jan July	.....	.....
Brit. Mortg. Loan Co	100	450,000	389,214	180,000	3	Jan July	128	128 00
Can. Colored Loan Co	100	2,700,000	2,700,000	.....	3	Jan	70	70 00
Can. Landed Cot. Mills Co	100	2,004,000	1,004,000	350,000	3	Jan July	90	90 00
Can. Per. & W. Can. M. Corpn	50 & 7 1/2	5,951,350	5,951,350	1,493,057	3 1/2	Jan July	115	57 50
Can. Sav. & Loan Co	50 & 7 1/2	750,000	750,000	250,000	3 1/2	Jan July	114	57 00
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	450,000	3 1/2	Jan July	136	136 00
Dominion Sav. and Inv. Co	50	1,000,000	934,200	30,000	2	July Dec	72	86 00
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan	124	62 00
Freshold Cotton Mills Co	100	3,333,600	3,333,600	.....	6	Mar	80	80 00
Hamilton Loan and Sav. Co	100	3,221,500	1,319,100	300,000	3	June Dec	.....	.....
Home Sav. and Loan	100	1,500,000	1,100,000	356,753	3	Jan July	112	112 00
Huron and Loan Co	10	2,000,000	200,000	200,000	3 1/2	Jan July	125	125 00
Imperial Loan & Sav. Co	50	3,000,000	1,400,000	890,000	4 1/2	Jan July	179	89 50
Landed Banking and Inv. Co	100	732,724	730,647	180,000	3	Jan July	70	70 00
Landed & Can. Loan and Ag.	50	1,000,000	700,000	175,000	3	Jan July	111	111 00
London Loan Co	50	1,000,000	877,287	210,000	3	Jan July	68	34 00
Lond. and Ont. Inv. Co	100	679,700	678,550	87,500	3	Jan July	110	50 00
Mainline & North-W. Ln Co	100	2,750,000	550,000	160,000	3 1/2	Jan July	.....	.....
Montreal Telegraph Co	40	1,500,000	375,000	50,000	.....	Jan July	55	55 00
Montreal Gas Co	40	2,000,000	2,000,000	.....	2	Jan	175	70 00
Montreal Street Ry. Co	40	3,000,000	2,988,640	.....	5	April Oct	243 1/2	97 30
Montreal Cotton Co	50	5,000,000	4,500,000	560,318	2 1/2	Feb.	285 1/2	1425 1/2
Merchants Cot. Co	100	1,400,000	1,400,000	600,000	4	Mch	130	130 00
Montreal Loan and Mortg.	100	1,250,000	1,250,000	.....	4	Feb	115	115 00
Ont. Indus. Loan and Inv.	25	500,000	500,000	360,000	3 1/2 & 1	Mch	137 1/2	34 37
Ont. Loan and Deb. Co	100	466,900	314,386	150,000	3	Jan July	.....	.....
People's Loan and Deb. Co	50	2,000,000	1,300,000	585,000	3	Jan July	121 1/2	60 75
Real Est. Loan Co	50	600,000	600,000	.....	.....	Jan July	24	12 00
Richellon and Ont. Nav. Co	40	373,720	373,720	50,000	2	Jan July	70	35 00
The Royal Electric Co	100	2,088,000	2,088,000	16,355	3	May Nov	111 1/2	111 75
Toronto Electric Light Co	100	2,250,000	2,250,000	320,155	.....	Jan.	242 1/2	242 50
Toronto Mortgage Co	100	2,000,000	2,000,000	.....	.....	Jan.	186	186 00
Toronto Street Railway	50	1,445,860	724,540	250,000	2 1/2	.....	76 1/2	76 50
Windsor Hotel	100	6,000,000	6,000,000	.....	.....	Jan. July	108	108 00

* Paying quarterly dividends.

100 lbs., in all refined sugars. Granulated is now quoted, for outside delivery, at \$4.55, and yellows at \$3.70 to \$4.35, as to grade. This raise followed a similar advance in the U. S. markets. The feeling there is that prices may go much higher, but the situation is so uncertain that to go according to this would be none too prudent. Rice is steady at unchanged figures. Prunes are inclined to be cheaper. A special from San Jose, Cal., states that the directors of the Prune Association, on the 9th instant, reduced prices on all sizes of domestic trade to a 2-cent basis for the next fifteen days. The growers' demand for money and also the decision of the court precipitated this action. The directors are sanguine of good results. If orders expected follow the rates will go up again. Others believe, however, that this means a permanent lowering. Raisins are also inclined to be lower. The price of California 3 cr. seeded raisins has been reduced by the Association to 5c f.o.b. shipping point, the coast. This means a reduction of 1 1/2c or equal to 6 1/2c laid down in New York. In molasses there is little or nothing doing. A drop is expected. There is considerable old goods in stock but dealers will await the turn of events before investing. Car lot price here is 31c, but at 12c on the Barbadoes market it would cost over 30c laid down in Montreal. Teas are dull and somewhat neglected, bad roads keep travellers off the line and home orders are of a nature suitable for immediate wants. Coffees are firm and higher in some distributing centres.

HARDWARE AND METALS—Local prices on hardware are unchanged. A good trade is reported. There has, naturally, been much interest centred in the probable result of the great U.S. steel corporation, but so far a widening of their field of amalgamation has been the chief feature. At a meeting of the steel plate pool on the 4th instant, the price of plates was advanced from 1.50c a pound basis Pittsburg to 1.60c. This is equivalent to an advance of \$2 a ton. A Cleveland dispatch of a later date announced that the price of non-

Bessemer ore had been fixed without any action being taken by the Bessemer Ore Association on that grade of ore. Sales of non-Bessemer ores are being made at \$3 a ton, which is a cut of a dollar a ton, compared with last year. No large deals have been closed, but many small orders have been placed, and the amount of business closed up to date is pretty close to 1,000,000 tons. The general situation in the States, however, shows a large movement from first hands and with many orders ahead it is often difficult to secure present supplies, price sometimes being a second consideration. The London market for pig tin opened on Tuesday after a rest of 3 days, at an advance of 12s 6d, but closed at a decline of 2s 6d from the highest point of the day. The closing prices were: Spot, £117 7s 6d; 3 months, £113, sales of spot, 110 tons, futures 250 tons. Soft Spanish lead £12 16s 3d. The closing prices of pig iron warrants in the Glasgow market were: Scotch warrants, 53s 4d; No. 3 Middlesboro, 45s.

LEATHER AND SHOES.—Stocks of leather, particularly sole, are light, but with shoe manufacturers pretty well through with their spring orders, buying of leather is light. The amount of leather going to Europe keeps prices here firm without regard to local wants. There is shown a general improvement in the boot and shoe business brought about by the greater request for better shoes, principally in men's and ladies' stocks. This is very desirable for both retailer and manufacturer, while serving the public better and compelling more honesty and less paper in dealing. In the New York market the demand for the lower grades of hemlock leather, particularly thirds, was reported as fairly full, both manufacturers and jobbers being steady buyers, paying full values. The better grades had only a limited sale, but they were firmly held. For unions a steady run of orders continued to be experienced, particularly for the medium and heavy weights. No large orders were placed, both manufacturers and cutters confining purchases to such supplies as they needed for their current wants. Prices were firm at 31c to 32c for firsts. Cut soles were in moderate demand and steady.

MAPLE PRODUCTS.—The fear of a short supply owing to the absence of the frosty nights and sunny days, necessary for the acquiring of this delicate product, has caused an unsettled market and while prices have not really advanced, dealers can only await weather conditions. At present they are gloomy. We quote: New syrup at 65c to 80c per tin of wine gallon, and at 95c to \$1.00 for imperial gallon. In wood at 6½c to 7c per lb. New sugar at 9c to 11c per lb.

POTATOES.—New Bermuda stock sells slowly at \$7 to \$8 per brl., but old which is in good condition continues plentiful and low in price. Round lots sell at 37c to 38c and job at 40c to 45c as to quality.

PROVISIONS.—Receipts of dressed hogs are very light but ample for local demand, as dealers have heavy supplies and are desirous of lowering.

Caverhill, Learmont & Co.,

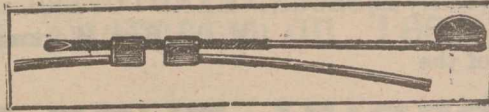
Wholesale **HARDWARE & METAL MERCHANTS**

Caverhill's Buildings St. Peter St.,

MONTREAL

Largest and most complete stock of **SHARP HARDWARE** in the Dominion.

This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



Combined with superfine quality of rubber and fabric, it also accounts for the popularity of the tyre.

WE INVITE EVERY CYCLE MANUFACTURER TO EXAMINE THE **"SCOTTISH" TYRE.**

Its simplicity convinces at first sight. Its excellent quality speaks for itself. "The Scottish non-slipper is really a non-slipper."—The Cyclist.

Theeee

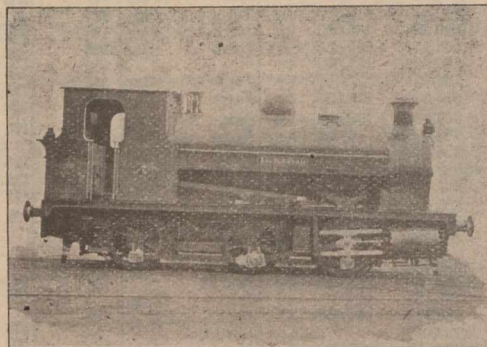
PRESTON DAVIES TYRE & VALVE CO., Ltd.

Broad Street,
Bridgeton Cross,
GLASGOW,
SCOTLAND.



BOWDEN RIM BRAKES AT WHOLESALE RATES.

Chapman & Furneaux.



Locomotive Engineers,

GATESHEAD-ON-TYNE ENGLAND.

Manufacturers of Locomotives to suit any gauge of Railway and adapted to every variety of service. To burn Coal, Coke, Wood or Petroleum.

Cable Address: "BLACKTHORN, Gateshead-on-Tyne"

Speciality: Heavy Tank Engines for Mineral Traffic.

Quotations on fresh abattoir killed are \$9 to \$9.25; country killed, \$8.75 to \$9; for light; \$8.25 for heavy. Hams and bacon are unchanged. Quotations

are: Heavy Canadian short cut mess pork, \$19.50 to \$20.00; selected heavy short cut mess pork, boneless, \$20.00 to \$21.00; family short cut back pork

Cognac Brandy.

Wanted by an Old Established Firm, an Energetic **AGENT**, with extensive connection in the trade. References required.

ADDRESS:

F. DESSANDIER & CO.,
Jarnac=Cognac, France.

By special appointment, Purveyers of Brandy to H. R. H. THE PRINCE OF WALES, &c.

The Royal Electric Co.

MONTREAL.
HALIFAX.

TORONTO.
VANCOUVER.

HAS TRANSFERRED

The Manufacturing part of its business

— TO —

The Canadian General Electric Co., Limited, TORONTO,

Who will hereafter be glad to quote on all
regular Lines formerly made by

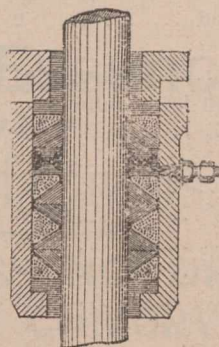
THE ROYAL ELECTRIC COMPANY,

INCLUDING

"S. K. C."

Alternating + Current + Apparatus.

BY ROYAL LETTERS PATENT.



ADVANTAGES :— Cheapness. Durability. An Absolute tight Gland. Friction reduced to a Minimum. Will last for years Results guaranteed. No Steel Springs to lose elasticity or break. Any slight leakage allowed for lubrication is returned to condenser by the drain cock. No alteration is required to Stuffing Box. Rods kept like silver.

ADAPTED FOR WATER AND STEAM.

Used at the Sunderland Electric Lighting Station, South Shields Electric Lighting Station, and others with unqualified success.

All Orders will receive Prompt Attention.

THE . . .

Harbinger Patent Elastic Metallic Packing Company,

Albany Chambers, 63 King Street,

SOUTH SHIELDS, England.

Telegraphic Address: "MICA, SOUTH SHIELDS."

and prices are firm. Canada short cut, \$20; heavy mess, \$19. Smoked and Dry Meats—Breakfast bacon, 14c; hams, 12½c to 13; rolls, 10½c to 11c; shoulders, 10c to 10½c; backs, 14c; green meats out of pickle, 1c less. Lard—Tierces, 10¼c; tubs, 10½c and pails, 10¾c

Wool.—No movement is reported and local transactions are few. 1900 clips, 13c to 14c and unwashed, 8c to 9c. Pulled is steady at 16c to 17c, for supers, and 18¾c to 20c for extras.

—A packing house, with other necessary buildings, will be erected during

the coming season at Montreal by the Laing Packing Company. The cost will be about \$100,000.

—The Newfoundland Government is preparing for the annual crusade against the French in the matter of obtaining bait from colonial waters for the fishery on the Grand Banks. The herring season begins April 18, when colonial schooners usually attempt to smuggle bait to St. Pierre.

—A recent dispatch from Quebec stated that one of the most important and influential meetings ever held under the auspices of the Quebec Board of Trade took place on the 3rd instant,

\$19.50 to \$20.00; heavy short cut clear pork, \$19.00 to \$19.50; pure Canadian lard, in 375 lb. tierces, 11¾c; parchment lined, pails, 20 lbs., 12c; tin pails, 11¾c; tins, 3, 5 and 10 lbs., 12c to 12¼c; compound refined lard in 375lb. tierces, 7¼c; parchment lined wood pails, 20 lb., 7¼c; tin pails, 20 lb., 7½c. Hams, 12½c to 14c; and bacon, 14c to 15c per lb. In Liverpool lard was weaker, prices showing a decline of 6d. Pork closed at 63s; lard at 42s 9d; long cut light bacon at 43s 3d; long cut heavy bacon at 42s 3d; short cut heavy at 40s 6d; American tallow at 24s 6d; and Australian tallow at 26s 3d.—Chicago, 10.—Provisions closed 2½c to 5c to 7½c higher. Cash quotations closed: Mess pork, \$14.30 to \$14.35; lard, \$8.27½ to \$8.30; ribs, short sides, loose, \$8.05 to \$8.25; dry salted shoulders, 6¾c to 6¾c; short clear sides, \$8.25 to \$8.37½.

TORONTO WHOLESALE TRADE. (Revised by Telegraph.)

Toronto, April 11, 1901.

The week shows an improvement in lines governed by weather conditions. Dry goods are in much better movement both as regards travellers' orders and callers in the city. In fact the expectations of a week ago have been already almost realised and prospects for a volume of trade above that of April, 1900, are now pretty clearly visible. Country roads are the only drawback, but the warm weather now prevailing will put these in shape speedily.

Eggs.—Arrivals are rushing in beyond local demand, bulk lots having greatly assisted the improving supplies in smaller quantities. Prices are lower at 12c to 12½c.

Butter.—Choicest quality meets with ready sale, in fact, more could go into distributors' hands were it available. Plenty good dairy is arriving and this is taking the place of the finer made creamery to a large extent. Common stock is also in plentiful supply with but little demand. Sales are at 12c to 12½c.

Cheese.—A fair jobbing trade is doing, but no large lots have been heard of as changing hands. Prices are 9c to 9¾c as to quality.

Potatoes. — Plenty stock and low prices. Sales are made on track at 29c and jobbers get in small quantities 35c to 38c per bag.

Hides and Tallow.—Stocks have been reduced at this point through the sale of this week of a round lot on U.S. account. Still, the supplies at interior points are reported quite heavy. Quality of arrivals is very inferior. We quote for green No. 1 cows' 6½c and steers' 7c, and 1c less for No. 2. Cured hides are rather easier at 7c for cows' and 8¼c for steers'. Sheepskins—The market is dull, being influenced by the unsatisfactory situation for wool, and is quiet. There are fairly liberal offerings and the prices are unchanged at 90c to \$1. Calfskins—Are quiet at 8c for No. 1 and 7c for No. 2. Tallow—The market is unchanged. Local dealers are offering 5c to 5¼c and asking 5¼c to 5¾c.

Provisions.—A good demand exists

DONKIN & CO.,

Contractors
To The Admiralty.

ST. ANDREW'S WORKS,

Newcastle-on-Tyne,
—England—

Patentees
and
Makers

Ash Hoisting Engine, Patent Controlling Gear.

Combined Hand & Steam Steering Gear for Direct Connection with Rudder Head.

(Wilson & Pirrie's Patent.)

DONKIN & CO.,

Licenseses & Makers.

(Cut to be inserted next week.)

to discuss the question of the winter navigation on the St. Lawrence river. It was presided over by Ald. Tanguay, President of the Board, and Hon. R. R. Dobbell spoke at length on the question of permanent improvements to be made in the river in order to render winter navigation feasible and profitable. The meeting concurred in the resolutions adopted on March 6th by the Quebec Harbor Commission on the same subject. They are fully convinced that the Gulf and River St. Lawrence can be safely navigated during the winter months by first-class iron or steel steamers, and would strongly urge upon the Government the necessity of steps being taken to demonstrate the practicability of this winter service, as they believe that the supremacy of the St. Lawrence route as the international waterway for the northern part of this continent depends upon its capability of being navigated during both the summer and winter months. A joint delegation of the Harbor Commissioners and of the council of the Board of Trade will be sent to Ottawa in a few days to interview the Government on the permanent improvement to be made in the river. Mr. Charles Harvey of Ottawa was also present and delivered a very interesting address in reference to the proposed railway between James Bay and the Yukon Territory, embracing Peace River and Saskatchewan valley, showing its im-

portance to the Province and the City of Quebec and urging immediate effort on the part of Quebec to obtain connection with what will in time become the most important agricultural and mining district in Canada.

—The number of battalions of active militia in each province of the Dominion, according to a report issued from the House of Commons, is as follows:

Ontario	43
Quebec	30
Nova Scotia	9
New Brunswick	6
Manitoba	2
British Columbia	3
Prince Edward Island	2

Total 95

The number of men is as follows:

Cavalry	2,298
Artillery	3,843
Engineers	328
Infantry	29,476
Army service corps	140
Bearer corps	344
Field-hospitals	192

Total 36,621

There are 69 corps armed with the Lee-Enfield rifle. The rest have Snider rifles, but in camp they perform their annual rifle practice with the Lee-Enfield.

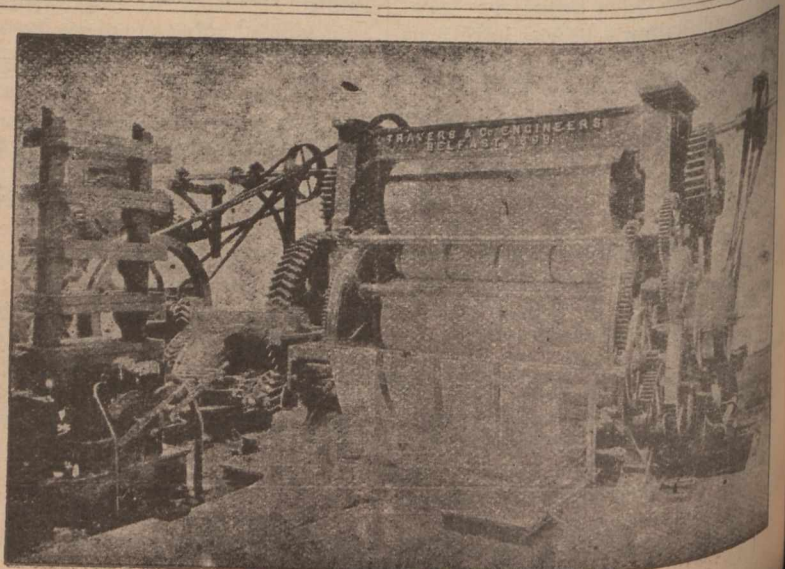
The number of rounds of ammunition at the headquarters of the battalions at present is:

Ontario	6,164,828
Quebec	4,443,820
Nova Scotia	232,830
New Brunswick	318,577
Prince Edward Island	195,540
Manitoba	181,613
British Columbia	479,822

The number of employees is 133. Dr. Borden was unable to give the number of employees according to nationality.

—One of the petty drawbacks to the successful opening of an exhibition such as that now being arranged at Buffalo, is apparent in the local jealousies aroused should, through any oversight, a single city in the Union be overlooked by the management in the endeavour to concentrate all attractions. A recent issue of the Philadelphia Record states that according to indications, then existing "at the coming Pan-American Exposition at Buffalo, Philadelphia manufacturers will be conspicuous by their absence. At previous enterprises of this nature the large industrial establishments of this city have invariably been prominently represented, but nothing has apparently been done for the coming fair. If any of the large manufacturing establishments here will be found among the exhibitors it cannot be ascertained in the quarters where such information is generally to be had. Diligent inquiry has been made at the Manufacturers' Club, the Commercial Museum, the Association of

TRIVERS & CO.,
Engineers, - Millwrights,
Machine Makers,
BRITANNIA WORKS,
SPRINGFIELD ROAD,
BELFAST, . . . IRELAND.



A
In
SOD
D
IRE
(E
JOH
WOL
Just the
Work Roc
Nos. 708

A. & R. THWAITES & CO.,

LIMITED,

Inventors of
SODA WATER,
Dublin,
IRELAND.



Manufacturers to

Her Majesty the Queen

✦ and ✦

H.R.H the Prince of Wales.

(Established 1799.)

JOHNSTON BAIRD & CO.,

GLASGOW, SCOTLAND.

Coffee Essence

— AND —

Sauce Manufacturers, &c.

BAIRD'S ESSENCE OF
COFFEE & CHICORY.

BAIRD'S

WORCESTERSHIRE + SAUCE.

WHOLESALE AGENTS WANTED.



Manufacturers, the Trades League and other commercial headquarters, and at none of them has there been a single case heard of where a Philadelphia concern has been solicited to make an exhibition at the Buffalo show. No representative of that enterprise has called on any concerns here, as far as is known, to ask them to make an exhibit, and while many local concerns had contemplated taking their exhibits from the Paris Exposition to that of Buffalo, they have changed their plans on account of not having been solicited to make a display at the Pan-American show. At the offices of the National Association of Manufacturers it was stated that the only call there has been made on them from the Buffalo management was over a year ago, when the president and general manager were invited to meet the officials of the Exposition at Buffalo, and when they arrived in that city they were royally treated. Further than that



PORTABLE
**SWINGING
BRACKET**

—OR—

STAND LAMP

Always use...
IMPERIAL LAMPS

Just the thing for Office Desk,
Work Room, Library, Etc.

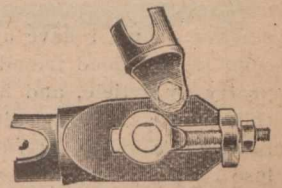
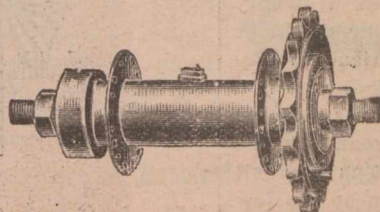
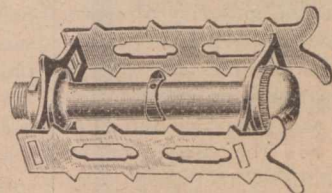
WE STOCK PORTABLES, ELECTROLIERS
BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.

HOLLOWAY MANUFACTURING COMPANY,

98 Duke Street, GLASGOW, SCOTLAND.

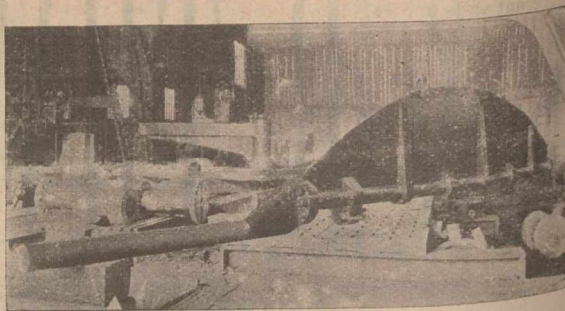


High Grade Cycle Fittings, Motors
and General Engineering.

Single Plated Built Rudder

**FINISHED COMPLETE
READY FOR SHIPPING**

Manufactured in 8 Days
...By...



THE

Fownes Forge & Engineering Company, LIMITED.

ST. BEDE WORKS, TYNE DOCK,

South Shields, Eng.

nothing has been done toward interesting the concern in the fair. There are at the Museum many extensive displays of raw materials from the American countries, many of which have been largely added to since the Chicago fair, and from these, it was stated, excellent exhibits could be selected. The Museum has signified its willingness to all the countries that have applied to allow any of the material at hand to go to Buffalo, and all that is required, by the different States of South and Central America is to arrange for space at Buffalo and to pay the costs of transportation and packing both ways. As soon as these details have been settled the work of collecting the displays and sending away will be proceeded with.

—“There are all sorts of ways of getting into the good graces of a customer long enough to sell him a bill of goods,” remarked the cheery cigar salesman to a Leaf reporter as he lighted one of his samples and seated himself comfortably in the sanctum. “Probably the most common one is the lunch game,” he continued. “You ask the gentleman to join you at lunch, and if he accepts you think the battle is half won. In the majority of cases it is. You select a swell cafe where the waiter scorns any fee less than a quarter, and you beg your guest to let you order; and you do order for fair. You can easily run the cheque up to ten or fifteen dollars, including your wine, and when you flash a twenty on the coon you have your customer cinched. But I have a friend in Chicago (and a good friend too) who is a pretty fly article, and he’s as close to this game as a cigar salesman is to his hotel on a rainy day. You couldn’t lose that boy—no, not even at the New York entrance to the Bridge during rush hours. And he showed me a trick worth knowing in the lunch business. I called on him the last time I

Fairplay, 84 Leadenhall St.

(Cut will be inserted next week.)

WARNER & CO., LIMITED, Makers of... **SPECIAL PIG IRONS.**

Brand “WARNER C.B.R.”

Gives the Highest Transverse and Tensile Tests of any Pig Iron in the market. Suitable for Steam and Hydraulic Cylinders, Chilled Rolls, and all High Class Engineering Castings, also for Best Puddled Bars.

Brands “H.W.” “O.K.” “C.P.”

For Malleable Castings. The brand “C.P.” is the Purest English Pig Iron for Malleable Castings in the market. These three brands are all cast in Small Pigs.

Brand “ANGLO-SWEDISH C.P.” (in slabs)

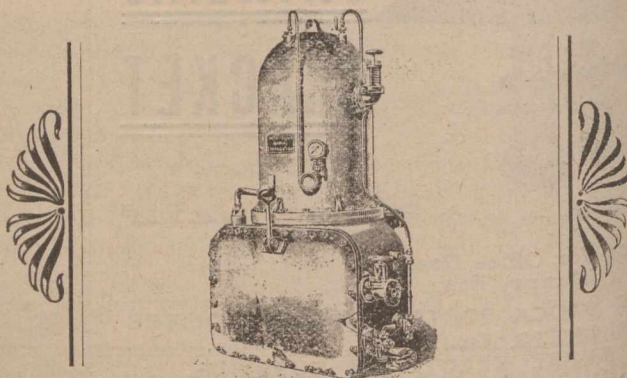
This is one of the Purest Irons in the market, and is suitable for mixing with other Irons to improve quality of Castings. It is also suitable for Steel Making.

PIG IRON MADE TO ANY ANALYSIS.

Cargo Fleet, Middlesbrough-on-Tees,

England.

„Morison's Radial Evaporator.”



Richardsons, Westgarth & Co., Ltd.
Hartlepool, England.

COMMISSION AGENT WANTED

To represent well known, long-established Scotch House in Harness, Leather and Leather Belting, must be respectable and trustworthy and have a good connection in all Canada. Apply with copies of testimonials and state what terms are expected to "Ladybank."

CANADIAN JOURNAL OF COMMERCE,
Montreal.

was in Chicago, and after trying several times to make a lunch engagement, I finally succeeded. He said he'd go out with me at noon the next day. I went back to the hotel and unconsciously began making my plans for the 'spread.' I mentally ran over the list of swagger restaurants, debating which one I should steer him into; but finally decided it would be diplomatic to allow him to make his own selection. Then I speculated on the menu, and spent a half hour deciding between blue points and an oyster cocktail as an opener. I studied the relative virtues of sweet wines and of dry; of the various brands of champagnes and the different cordials. Before going to bed I had prepared, in my mind's eye, a feast for the gods. I was there on time, but he said he couldn't get away for a half hour or more, and suggested that I should let it slip till some other time. I demurred, and said I'd wait the half hour, which I did. At 12.30 he put on his coat and hat and we started. I asked him where he'd like to go, and he said if I didn't mind he'd take me to a nice place just around the corner. I courteously acquiesced, and he led me into the plainest looking beanery you ever saw. When we had finished I gathered up the checks, and saw to my surprise that the total cost of the spread was twenty cents! Of course he sprang the trick on me merely as a joke, but he explained that he often used the place to escape the favors of over-urgent salesmen who are persistent in their efforts to place him under obligations to them."

—An annoyance of no small dimensions seems to be overcome by the device illustrated herewith, which has just been patented by four Louisville, Ky., inventors. The object is to provide a conductor which will receive the cinders and gases from the stack of a locomotive and discharge them at the rear end of the train, the purpose of the device being to prevent the smoke and cinders from coming into contact with the cars or passengers. A subordinate object is to provide for the direct vertical passage of the smoke when the engine is at a standstill, which is accomplished by placing a hinged cap directly over the vertical stack, with means for opening it from the cab of the engine. The conveyer

ODIC COMPOSITIONS

MANUFACTURERS :

Odic Plastic Composition Company, Ltd.

33 Broad Chare,

Newcastle-o -Tyne, England.

Tel. Add. : "Odic," Newcastle-on-Tyne.



"ODIC COMPOSITION"

Non-Explosive, Non-Poisonous.

For Steel or Iron Decks, Holds, Bunkers, Tank Tops, Inside of Tanks, and all inside work.

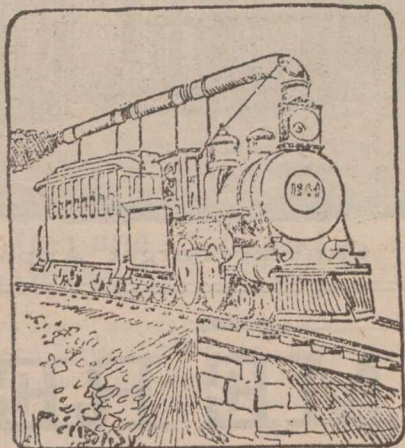
"ODIC" PLASTIC CEMENT

Non-Poisonous.

For Steam Joints, Boiler Seams, Etc.

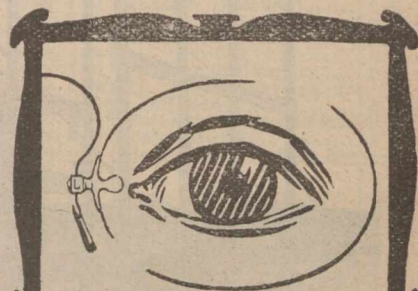
AGENTS WANTED IN CANADA.

is formed of a number of individual sections, placed horizontally on top of the car, with means for automatically joining the sections together when the cars are brought into conjunction. Recent experiments have shown that a large percentage of the coal is wasted



in small particles which are discharged through the stack with the smoke, and as this smoke conveyer would arrest a large proportion of this waste it might also be advantageous from an economical point of view, as well as aiding in keeping the passengers free from travel stain and their eyes unaffected by cinders when they desire to look through the open windows.

—A special from Ponce, Porto Rico, refers to the indications in that part of the island as pointing to an exceedingly large coffee and sugar crop. The De Ford estate, near Guayamas, probably the largest on the island, will grind its first crop this year, and if this comes up to expectations they will ship nearly \$1,000,000 worth of sugar this spring. A native planter near Guanica will soon ship \$10,000 worth of sugar, and other planters have good crops in view. Agriculturally, Porto Rico has almost entirely recovered from the



If you keep a close eye on us you will notice that we work on the go-ahead principle.

We are always at it.

It's a case of

Print! Print!! Print!!!

Just now we have a "Special" in the line of **Stationery**

the cheap and the good, it all depends on what you are willing to pay. We run this in at a figure which would, no doubt, interest you, if you write about it.

Journal of Commerce Job Dept.

171 ST. JAMES ST.

Ask Mentio. this ad. and we'll make it still bet-r.

WRIGHT'S CELEBRATED NAVY BISCUITS.

These Biscuits are made from Pure Wheaten Flour, Thoroughly Kiln Dried and specially prepared for long voyages, and are of World-Wide renown.

L. WRIGHT & SON,

Established over 100 Years.

Manufactory: East Holborn; Offices: Dean Street, SOUTH SHIELDS, ENGLAND.

Steamers Supplied with Cabin, Deck and Engine Stores.

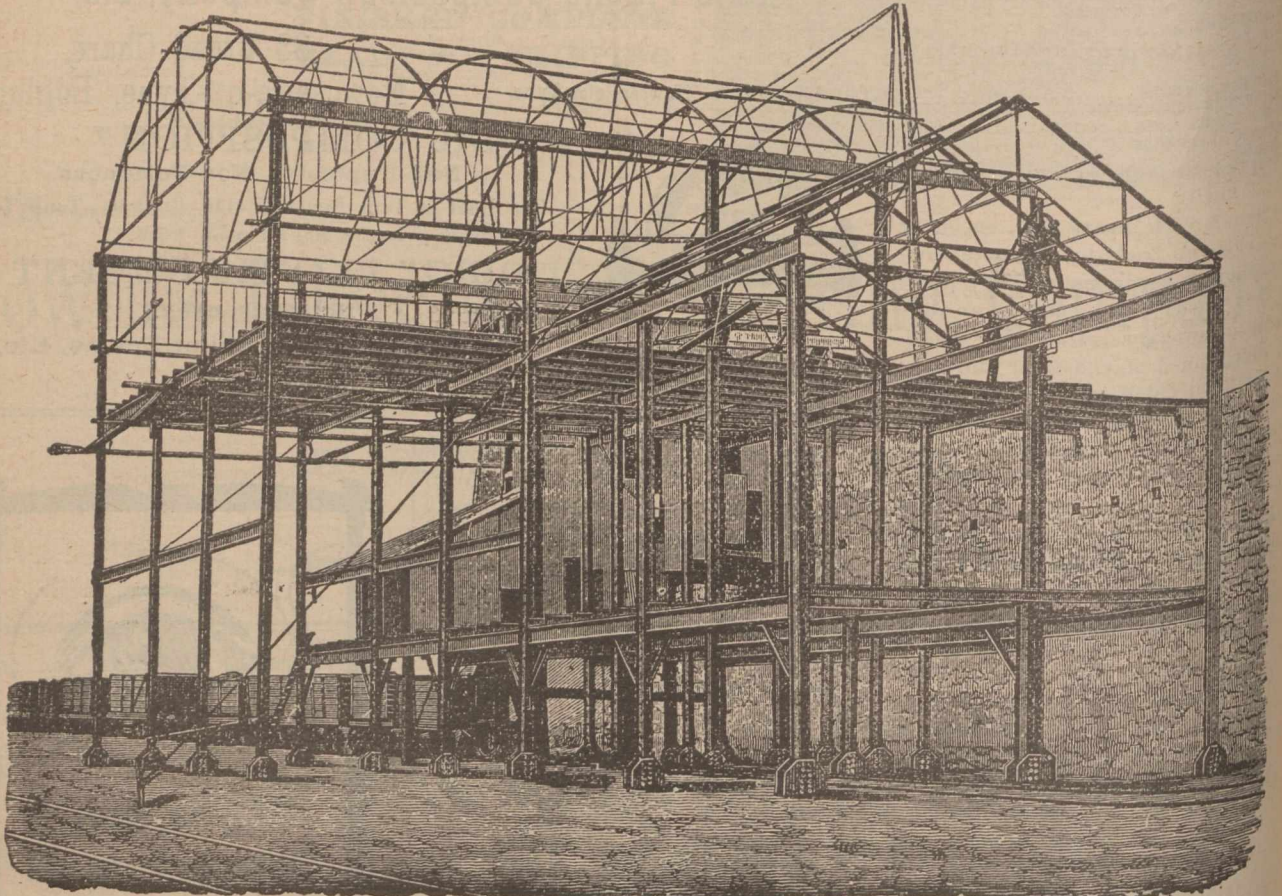
Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks, Saracen Street, - - GLASGOW, Scotland.

MANUFACTURERS OF COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,

Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals, Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

THE **"DEY" TIME REGISTER** Telegrams—"SONNEZ," Liverpool.

NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

The Most Reliable and Perfect
Time Recorder in the world.

No Keys, Tallies, Checks or Cards. 1,500 People Registered in 5 Minutes. Every Machine Guaranteed. Thousands in Use. Highest Testimonials. Everybody Satisfied.

NO Favoritism. NO Collusion.

Further Particulars from

HEAD OFFICE :—

HOWARD BROS.

Register Buildings, 38 South Castle Street, LIVERPOOL, Eng.

THE ROSE STREET FOUNDRY

and Engineering Company, Limited,

+ ROSE STREET, +

INVERNESS, - - Scotland.

— MANUFACTURERS OF —

RAILWAY CHAIRS, GRATES, FENDERS

— Etc. Etc. —

Bo
Brogan
Split Ba
Kip
But
Split Bo
Kip
Grain
Split Ba
Kip Feb
Pebbled
Glove Gr
Box Cal
Dongola
"
"
Mans' Ca
"
"
"
Fr
Ladies' Gl
"
"
Name
Canne
Lobsters,
Sardines,
Canadian
Mackerel
Salmon
Clams, 1-lb
Oysters
Tomatoes
Peaches, 2
"
Pears, 2-lb
strawberr
Raspberri
Pineapple
Gooseberr
Gr'n Gages
Lorn, 2 lb
Pears, 2-lb
String Be
The SY
effects of
years ago.
but owing
turing fru
for two o
there was
der cultiva
Floridians
frosts, can
now waiti
blossom.
tions of t
fully cons
must be n
short rail
ing to loc
Orleans fir
ket for ric
arrived la
brought 5
were dispo

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR. 11, 1901.

Name of Article.	Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.				Brooms.			
Boots or Coobergs	\$0 75	0 85		Union Jack No. 5, pl. light	2 10	0 00	Heavy Chemicals.
Split Balmorals	0 90	1 10		Rose 4 varn. hand heavy..	3 00	0 00	Bleaching Powder.....
Zip	1 10	1 20		Pansy 4 " " medium	3 35	0 00	Blue Vitriol.....
Zip	1 20	1 50		Thistle 4 " " "	3 20	0 00	Erimstone.....
Split Boots	1 30	1 75		Map Leaf A 4 stgs.	3 60	0 00	Caustic Soda 60.....
Zip	2 10	2 75		" B 4 " stained	3 30	0 00	" 70.....
Grain	2 10	2 75		Shamrock A 4 " varn han	3 30	0 00	Soda Ash.....
	\$2.00 to \$3.00			" B 4 " stained	3 00	0 00	Soda Bicarb.....
Womens.				Drugs & Chemicals			
Split Batts or Bais	0 75	80		Acid Carbolic Cryst medl.	0 85	0 40	Concentrated... 1 50 2 00
Zip Pebbled or Buf Bais	0 90	1 00		Aloes, Cape.....	0 16	0 18	Dyestuffs.
Zip Pebbled Button, Machine Sewed	1 00	1 10		Alum	1 40	1 50	Archil, con.....
Glove Grain Button	1 00	1 10		Borax, xtls.....	0 05	0 07	Cutch.....
Box Calf	1 25	1 60		Brom. Potass	0 70	0 80	Ex. Logwood.....
Dongola Kid 1 quality	2 00	2 50		Camphor. Ref Rings.....	0 00	0 80	Chip
" " 2 " "	1 25	1 60		" Ref. oz. ck.....	0 85	0 90	Indigo (Bengal).....
" " 3 " "	1 00	1 00		Citric Acid	0 45	0 50	Indigo Madras.....
" " Goodyear make.....	2 25	3 00		Citrate Magnesia lb.....	0 25	0 45	Gambler.....
				Cocaine Hyd. (oz).....	6 00	6 50	Madder.....
				Copperas, per 100 lbs	0 75	0 80	Sumac.....
				Cream Tartar.....	0 20	0 25	Tin Crystals.....
				Epsom Salts	1 25	1 75	
				Glycerine	0 17	0 20	
				Gum Arabic per lb.....	0 25	0 50	
				" Trag.....	0 50	1 00	
				Insect Powder lb.....	0 25	0 40	
				do per keg, lb.....	0 22	0 30	
				Menthol, lb.....	5 50	6 00	
				Morphia	1 75	1 85	
				Oil Peppermint lb.....	1 50	2 00	
				Oil Lemon.....	1 60	1 80	
				Opium	4 25	4 50	
				Oxalic Acid.....	0 08	0 10	
				Phosphorus	0 50	0 75	
				Potash Bichromate.....	0 08	0 12	
				Potash Iodide.....	3 00	3 40	
				Quinine.....	0 35	0 45	
				Strychnine	0 65	0 80	
				Tartaric Acid.....	0 30	0 35	
				Licorice.—			
				Stick, 4, 6, 8, 12, & 16			
				to lb., 5 lb. boxes,	2 00	0 00	
				Acme Licorice Pellets,			
				cans	2 00	0 00	
				Licorice Lozenges, 1			
				5 lb. cans	1 50	0 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale.
Canned Goods.			
LOBSTERS, 1/2 to 1 lb.....	\$ 1 00 3 25	Corn Beef 1-lb.....	1 45 1 65
Sardines.....	7 00 17 00	" 2-lbs.....	2 62 3 00
Canadian Sardines	4 00 8 00	" 4-lbs.....	5 12 0 00
Mackerel	1 00 1 10	" 6-lbs.....	8 65 9 75
Salmon	1 00 2 00	" 14-lbs.....	19 00 21 60
Clams, 1-lb tins, per doz.	1 20 1 60	Lunch Tngs 1-lb per doz.	3 00 3 45
Oysters	1 15 1 40	" 2-lbs.....	6 00 6 80
Tomatoes, 3s. per doz.....	0 50 0 90	Ox Tongue, 1 1/2-lb. "	0 00 9 50
Peaches, 2-lb.....	1 65 1 80	" 2-lb. "	8 00 10 80
" 3-lb.....	2 25 2 50	" 3-lb. "	0 00 12 50
Pears, 2-lb. tins, per doz	1 30 0 00	" 3-lb. "	0 00 13 75
Strawberries, Pres'd 2s	0 00 1 65	Deviled Tong's 1/2 lb. "	1 00 0 98
Raspberries 2s.....	1 45 1 75	Ham, 1/2-lb. "	1 00 0 93
Pineapples, 3-lb tin, p. doz	2 30 2 40	Chicken, 1/2-lb. "	1 00 1 85
Green Apples, 2-lb. tins, p. d.	1 00 2 00	Turkey, 1/2-lb. "	1 00 1 85
Corn, 2 lb. tins.....	0 80 0 85	Soups, lbs.....	1 80 1 95
Peas, 2-lb tins.....	0 80 0 90	3 lb Baked Beans.....	1 15 1 30
String Beans	0 80 0 85	Sliced Bacon, 1/2 lb.....	0 00 1 85
		" 1 lb.....	0 00 3 00
		" Ham, 1 lb.....	0 00 3 00

The Sylvester Gas and Engines



are, beyond doubt, the most complete and economical Engine on the market. They are compact and perfectly under control, easily managed, get up speed immediately, thoroughly reliable and where intermittent power is required, they are just the thing.

They are built in sizes from 1 to 20 horse power, upright and horizontal for pleasure yachts, boats, shops, farm work and any purpose where light power is required.

Tell us to what use you want to put the engine and what power you require, and we will name you prices.

The SYLVESTER BROS. M'FG CO., Lindsay, Ont.

effects of the cyclone of nearly two years ago. The fruit outlook is good, but owing to the time required for maturing fruits will produce no returns for two or three years. A year ago there was hardly an acre of fruit under cultivation in Porto Rico. Several Floridians, driven from their State by frosts, came here and settled, and are now waiting for their fruit trees to blossom. In fruit production questions of transportation must be carefully considered, and fruit property must be near a port or on one of the short railroads. Good fruit land is worth from \$8 to \$70 an acre, according to location. The shippers of New Orleans find in Porto Rico a good market for rice. The Californian, which arrived last week from New Orleans, brought 5,000 packages of rice, which were disposed of very readily.

PATENT MICA GREASE.

The Mica Lubricant Company, of South Shields, have forwarded to us several lists of their specialties. These include their Patent Mica Grease. It is asserted that 1 lb. of this grease is equal to 2 gallons of castor oil or 4 gallons of mineral lubricating oil, meaning that 1 cwt. of grease will do work equal to that done by 1 ton of castor or 2 tons of mineral oil. The "lubricant" is made in four consistencies to meet the various conditions and machinery. The "Land" is for land engines running at low speed; the "Marine" is a little stiffer and is intended for warmer positions; "Indian" is for use in hot places in works, open bearings, and for tropical climates; the "Cream" is for small machinery. The lists before us also describe their lubricators for employing this

ROSS & WALPOLF, Limited.

Engineers, Millwrights, Boiler-Makers.

Electric Light and Tramway Pole Bases.

Iron and Brass Founders,

NORTH WALL IRON WORKS, DUBLIN, IRELAND.



grease, and give particulars of their Patent Mica packings—non-conducting and self-lubricating—which are stated to have come through the most severe tests, in both high and low pressure cylinders, with excellent results. There accompanies these lists one from the Harbinger Elastic Metallic Packing Company, of the same address, citing the advantages claimed for the "Standard" Patent Automatic Metallic Packings, which are said to be suitable for any class of engines and not to necessitate any alterations to existing stuffing boxes. The packing rings are enclosed in a locked casing, which is in two halves, securely screwed together. The same applies to the spring holder, and to all parts of the

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APR 11, 1901.


Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Coil Chain—No. ¼	\$ 65 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Tallow, cake	0 00 0 06
Antimony.....	0 69½ 0 10	9-16.....	3 60 0 00	lees 25 p.c.		" rendered.....	0 05 0 06
Tin. Block, L & F, # D.....	0 00 0 30	¾.....	3 50 0 00	Zinc:		" Ordinary.....	0 04½ 0 04½
" Straps.....	0 00 0 00	½.....	3 45 0 00	Spelter, per 100 lbs.....	0 00 4 75	" rough.....	0 02 0 02½
" Strip.....	0 00 0 31	¼.....	3 35 0 00	Sheet, Zinc "	5 75 6 00		
Copper: Ingot.....	0 184 0 00	1 in.....	3 85 0 00	Black Sheet Iron.		Leather	
CUT NAIL SCHEDULE.		Galvanized Staples—		Per 100 lbs.		No. 1 B. A. Sole.....	0 26 0 27
Base Price, per Keg, car lots	2 25 0 00	100 lb. box, ¼ to 1½.....	3 50 0 00	8 to 16 gauge.....	2 85 0 00	No. 2 B. A. Sole.....	0 24 0 25
Less quantity.....	2 35 0 00	Bright, ¼ to 1½.....	3 25 0 00	18 to 20 do.....	2 55 0 00	No. 3 B. A. Spanish Sole	0 28 0 24
Extras—Over and above 30d,		Galvanized Iron:		22 to 24 do.....	2 60 0 00	Slaughter, No. 1.....	0 27 0 28
40d, 50d, 60d and 70d Nails.		Queen's Head, } gauge 28	4 50 4 75	26 do.....	2 75 0 00	light medium & heavy..	0 27 0 28
Cut and Fence Nails—		or equal.....	4 40 4 65	28 do.....	2 85 0 00	No. 2.....	0 25 0 26
16 and 30d Hot Cut, per 100 lbs	0 05 0 00	Comet do 28 gauge.....	4 40 4 65	Wire:		Harness.....	0 31 0 34
10 and 12d ".....	0 10 0 00	Iron Horse Shoes:		Plain galv'd, No. 5.....	4 00 0 00	Upper, heavy.....	0 34 0 36
8 and 9d ".....	0 15 0 00	No. 2 and larger.....	0 00 3 50	do do No. 6, 7, 8	3 50 0 00	Upper, light.....	0 35 0 37
6 and 7d ".....	0 30 0 00	No. 1 and smaller.....	0 00 3 75	do do No. 9.....	3 60 0 00	Grained Upper.....	0 34 0 35
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.	0 00 1 65	do do No. 10.....	3 70 0 00	Scotch Grain.....	0 35 0 38
3d ".....	0 65 0 00	Car lots	0 00 0 00	do do No. 11.....	3 00 0 00	Kip Skins, French.....	0 60 0 65
Cut spikes 10c, per Keg advance.	1 00 0 00	Norway, base	0 00 4 25	do do No. 12.....	3 00 0 00	English.....	0 45 0 85
Fine blued nails—		Am. Sh. St'l, 6 ft. x 2½ ft., 18	0 00 2 70	do do No. 13.....	3 10 0 00	Canada Kip.....	3 50 0 60
2d per 100 lbs.....	1 00 0 00	" " " 20	0 00 2 95	do do No. 14.....	4 10 0 00	Hemlock Calf.....	0 50 0 70
3d ".....	1 50 0 00	" " " 22	0 00 3 10	do do No. 15.....	4 60 0 00	" Light.....	0 50 0 60
Casing, Box, Tobacco Box		" " " 24	0 00 3 10	do do No. 16.....	4 85 0 00	French Calf.....	0 85 1 10
and Flooring Nails—		" " " 26	0 00 3 20	do do No. 17.....	4 85 0 00	Splits, light and medium.	0 22 0 25
20 to 30d per 100 lbs.....	0 55 0 00	" " " 28	0 00 3 45	Barbed Wire—		" heavy.....	0 17 0 20
10 to 16d ".....	0 60 0 00	Boiler plates, iron, ¼ in.	0 00 1 75	Spring Wire per 100, 1,00		" small.....	0 18 0 20
8 and 9d ".....	0 65 0 00	" " " 3-16 in.	0 00 2 50	net extra.		Leather Board, Canada.....	0 06 0 10
6 and 7d ".....	0 70 0 00	Hoop Iron, base for 2 in.	0 00 2 65	Iron and Steel Wire pl'n		Enameled Cow, per ft.....	0 16 0 19
4 and 5d ".....	0 95 0 00	and larger.....		6 to 9.....	2 80 base.	Pebble Grain.....	0 12 0 14
3d ".....	1 20 0 00	Band Canadian, 1 to 6 in.		Rope.		Glove Grain.....	0 12 0 13
Fishing nails—		30c; over base of ordin-		Sisal, base.....	0 00	B. Calf.....	0 15 0 20
1 inch and longer per 100 lbs	0 60 0 00	iron, smaller size Extras		" 7-16 and up.....	0 10	Brush (Cow) Kid.....	0 11 0 13
¾ and ¾ inch.....	0 65 0 00	Canada Plates:		" " " ".....	0 09½	Buff.....	0 13 0 16
¾ and ¾ inch.....	0 70 0 00	Full Polish.....	3 75	" 5-16 " ".....	0 10	Russetts, light.....	0 35 0 40
¾ and ¾ inch.....	0 95 0 00	Ord. 52 sheets.....	2 75	" 5-16 " ".....	0 10	" heavy.....	0 25 0 30
¾ and ¾ inch.....	1 20 0 00	" 60 do.....	2 80	" 3-16 " ".....	0 10½	" No. 2.....	0 35 0 40
¾ and ¾ inch.....	1 50 0 00	" 75 do.....	2 85	Manilla, 7-16 & lgr.	0 13½	" Saddlers' doz.....	7 50 9 00
Slatting nails—		Black Iron pipe, ¼ in. in.	2 80	" " " ".....	0 14	Imt. French Calf.....	0 65 0 75
¾ and ¾ inch per 100 lbs..	0 95 0 00	¾ in.....	2 80	" 5-16 " ".....	0 14½	English Oak lb.....	0 30 0 35
" " " ".....	1 20 0 00	¾ in.....	3 05	" 3-16 " ".....	0 14½	Dongola, extra.....	0 38 0 42
" " " ".....	1 50 0 00	1 in.....	4 35	" " " ".....	0 15	" No. 1.....	0 20 0 22
Common barrel nails—		1½ in.....	5 95	Lath yarn.....	0 09½	" ordinary.....	0 14 0 16
¾ inch per 100 lbs.....	1 00 0 00	2 in.....	7 10	Wire Nails.		Colored Pebbles.....	0 13 0 16
" " " ".....	1 25 0 00	per 100 ft. nett.	9 45	Base Price carload.....	2 77½	" Calf.....	0 16 0 22
" " " ".....	1 50 0 00	Steel, cast p. lb., Blk Diam'd	0 08 base	Less than.....	2 85	Oils	
Clutch nails—		" Spring, 100 lbs.....	2 75 0 00	2d extra.....	1 00	Cod Oil.....	0 35 0 40
1 inch and longer per 100 lbs	0 60 0 00	" Tire.....	1 95 base	2d f.....	1 00	S. R. Pale Seal.....	0 00 0 60
¾ and ¾ inch.....	0 65 0 00	" Sleigh shoe, 100 lbs..	1 85 base	3d.....	0 65	Straw Seal.....	0 45 0 50
¾ and ¾ inch.....	0 70 0 00	" Toe Calk.....	2 25	4d and 5d.....	0 40	Cod Liver Oil, Nfd. Norw	
¾ and ¾ inch.....	0 95 0 00	" Machinery.....	2 75 base	6d and 7d.....	0 30	" Process.....	0 95 1 10
¾ and ¾ inch.....	1 20 0 00	" Harrow Tooth.....	2 50	8d and 9d.....	0 15	" Norwegian.....	1 05 1 20
¾ and ¾ inch.....	1 50 0 00	Tin Plates:		10d and 12d.....	0 10	Castor Oil.....	0 09½ 0 10
Sharp and flat pressed nails		IC Coke, 14 x 20.....	3 75	16d and 20d.....	0 05	Castor Oil brls.....	0 00 0 09
1 inch and longer per 100 lbs.	1 35 0 00	IC Charcoal, 14 x 20.....	4 25	30d to 60d.....	0 05	Lard Oil, Extra.....	0 75 0 85
¾ and ¾ inch.....	1 65 0 00	IX Charcoal.....	5 25	Base		".....	0 65 0 75
¾ and ¾ inch.....	1 85 0 00	IXX.....	6 25	Hides and Tallow		Linseed, raw, nett.....	0 68 0 69
¾ and ¾ inch.....	2 50 0 00	Terne Plate IC, 20x28.....	8 00 box	Montreal Green Hides		" boiled, nett.....	0 71 0 72
¾ and ¾ inch.....	3 00 0 00	Russ. Sheet Iron.....	0 10 0 10	" No. 1.....	0 06½ 0 00	Olive, pure.....	0 90 1 10
¾ and ¾ inch.....	3 00 0 00	Lion & Crown tin'd sh's..	0 10 0 10	" No. 2.....	0 05½ 0 00	Extra, qt., per case.	0 00 3 70
¾ inch.....	0 09½ 0 00	22 and 24 gauge case lots	0 00 7 50	" No. 3.....	0 04½ 0 00	Turpentine, nett.....	0 56 0 57
¾ inch.....	0 09 0 00	26 gauge.....	0 10 7 75	Fanners pay \$1 extra for		Benzine.....	0 19 0 21
¾ inch.....	0 07½ 0 00	Lead: Plg, per 100 lbs; ..	0 00 4 50	sorted, cured & inspect'd		Petroleum:	
¾ inch.....	4 60 0 00	Sheet.....	4 00 4 25	Sheepskins.....	0 00 0 90	Gasoline.....	0 20 0 31
¾ inch.....	4 05 0 00	Shot, 100 lb., less 5 p.c....	0 00 6 50	Clips.....	0 00 0 00	Silver Star.....	0 15 0 16
¾ inch.....	3 35 0 00			Lambskins each.....	0 00 0 10	Imperial Acme.....	0 16 0 17
				Calfskins, No. 1.....	0 00 0 08	American W. W.....	0 17½ 0 18½
				" No. 2.....	0 00 0 06	Astral.....	0 18 0 19
				Horse hides.....	1 50 2 00		

of heat and are self-lubricating. The advantages of these packings are: — They do not harden in the Glands. They are more durable. They do not score the Rods, but put a Mica Surface on them similar in appearance to Electro Plate. They are 25 per cent. lighter than ordinary Packings. All

kinds of other Packings, I. R. Valves, &c., in stock and made to order. "Mica" Belting Syrup. The Harbinger Patent Elastic Metallic Packing is absolutely the best and cheapest. Sole proprietors The Mica Lubricant Company (Registered), 63 King Street, South Shields, England. See advertisement.

ODIC PLASTIC COMPOSITION COMPANY, LTD.,
33, Broad Chare, Newcastle-on-Tyne, England.

A Few Facts.—A paint, to be thoroughly effective, must be air and vapour proof. These advantages have been conclusively proved to be possessed by Odic Composition. Odic Composition does not set over dampness, but absorbs all moisture in the process




LEMONADE

Made under TAYLORS
New PATENT Non-Alcoholic Process.

TAYLOR & Co.

35 Gardiner Street DUBLIN IRELAND.



"CRITIC" LEMON SODA

Made under TAYLORS
New PATENT Non-Alcoholic PROCESS.

TAYLOR & Co.

DUBLIN IRELAND

THE NEW COVENTRY CYCLES.

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE
NEW COVENTRY CYCLE CO.,
MOOR ST., EARLSDON,
COVENTRY, ENG.

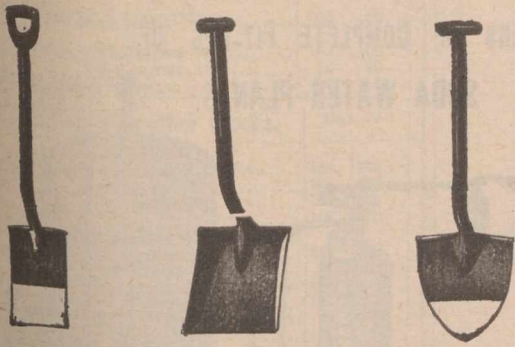
nd.
Pipe
RS
ken
ity
he
pack
to
e
and
the
Pat
Mo
fac
degr

MATTHEW, REID & CO,

Kilmarnock Forge, - - KILMARNOCK, SCOTLAND.

Manufacturers of

Spades and Shovels.



Special reduction to Canadians under the new tariff, made with England.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 140,000 CUBIC FEET.

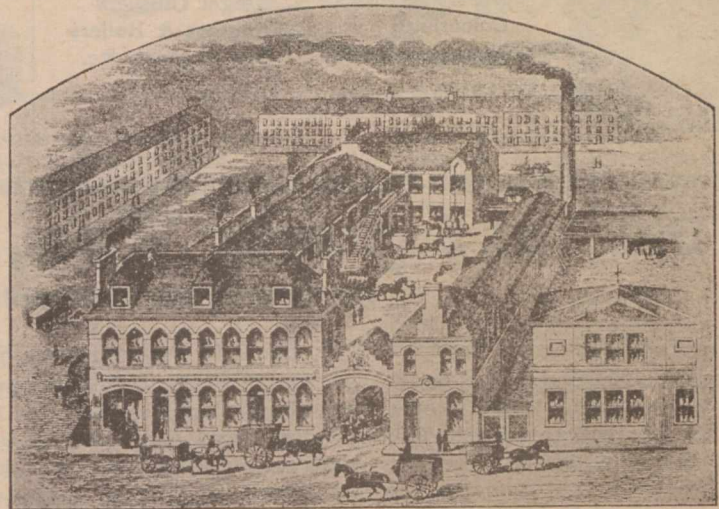
Consignments solicited. Prompt returns.

Black Paint, for topsides, funnels, &c. Dries quickly. Withstands heat. Retains glossy surface. Price, 3s per gallon delivered to any U.K. port. A few testimonials: From Messrs Brigham & Cowan, Tyne Dock Engine & Ship Repairing Works, South Shields, May 17th, 1897.—We have used the "Odic" Composition for all our steam joints (160lbs.) lately. It has given us every satisfaction as none of the joints have given way, which was not an uncommon occurrence previously, when using other cement. We can therefore recommend it.—Messrs. Tyne Pontoons & Dry Docks Co., Ltd., Steam Ship Repairers, Engineers, & Boiler Makers, Wallsend, Newcastle-on-Tyne, May 17th, 1897.—Dear Sirs,—We have used your Composition for a considerable time for various purposes, and have pleasure in stating the same is giving us entire satisfaction, and we intend using it more largely in the future.—Yours truly, (signed), J. S. McIlvena, General Manager.

ellipsoid in form, with a major axis of 70 feet, a breadth of 26 feet and a displacement of 800 tons. The boat will hold sufficient air to last five persons

fifteen hours, the carbonic acid gas being removed by a combination with caustic soda. She will have both horizontal and vertical screws, the latter

R. D. & C. J. CRUICKSHANK,
BISCUIT MANUFACTURERS,

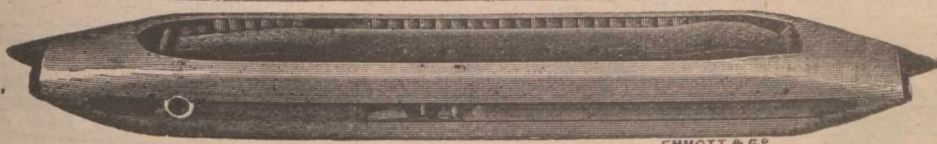


[ESTABLISHED 1848.]

[ESTABLISHED 1848.]

Lambhill Street, Paisley Road,
GLASGOW. - - SCOTLAND.

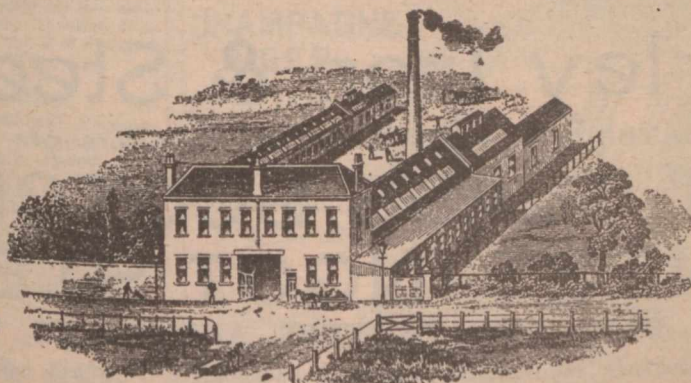
—A London correspondent says that at a recent meeting of the Vienna Geographical Society Herr Kampe outlined his plan to reach the North Pole in a submarine boat now being built at Wilhelmshaven. The boat will be



ESTABLISHED
1853

EMMOTT & CO

McGregor
&
Balfour,
LTD.,



Shuttle, Bobbin,
Picker Spring and
Spindle
Manufacturers.
Leather Factors,
Mill Factory and
Engineers'
Furnishers.

NORTH TAY WORKS.
DUNDEE, SCOTLAND.

The Rylands Glass & Engineering Company, Ltd.

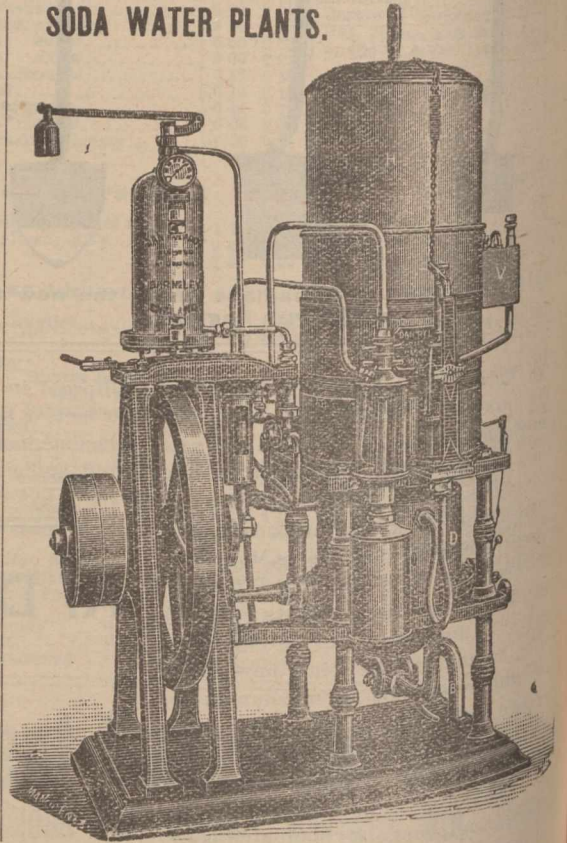
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



- | | |
|---------------------|-------------------|
| Glass Bottles | Complete Machines |
| Syphons | Gas Generators |
| Van Boxes | Gasholders |
| Crates and Drainers | Gas Purifiers |
| Bottle Brushes | Carbonators |
| Box Brushes | Syrup Plants |
| Bottle Openers | Syrup Pans |
| Bottling Wire | Syrup Boilers |
| Bottling Masks | Syrup Cisterns |
| Bottling Gloves | Syrup Measures |
| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Corks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Rinsers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
| Acids and Drugs | Ginger Crushers |
| Colourings | Engines & Boilers |
| Bottle Labels, &c. | Gas Engines, &c. |



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

for raising and depressing the vessel. The motive power will be petroleum, of which 150 tons will be carried. This amount is calculated to be more than five times what is necessary for a trip from Spitzbergen to the pole and back. In the fifteen hours during which the boat will be able to stay under water it can cover 50 miles. It will be submerged at the edge of the land ice surrounding Spitzbergen and will be steered toward the nearest open wa-

ter to the north. Herr Kampe does not think that the ice pack is of a greater depth than 20 feet, and the boat can descend 160 feet. If, after six hours, no opening in the ice can be discovered the boat will return to the last opening, but if the pack is thin attempts will be made to blast and open it. Herr Kampe does not think that the ice pack continues unbroken in any direction for more than five miles.

A NEW MOVE.

Modern business houses are always on the lookout to enlarge the scope of their business and increase their clientele. Messrs. G. W. Reed & Co., 785 Craig street, Montreal, have completed arrangements with the Luxfer Prism Co., Limited, who had their offices at 1833 Notre Dame street, and hereafter Messrs. Reed & Co. will handle Luxfer Prisms and Art Glass.

REGISTERED BRAND



"WAVERLEY."

Special Prices to Canadians under the New Tariff.

Waverley Iron & Steel Co.,

COATBRIDGE, SCOTLAND, Manufacturers of

HIGHEST CLASS SCOTCH IRON & FINEST INGOT STEEL.

IN BARS, ANGLES, TEES AND HOOPS.

Iron and Steel tested with "Buokton's" latest machine, and certified accordingly, if required, before leaving the Works.

Special attention given to the quality for Horse-Shoeing, Rivet, and all other purposes.

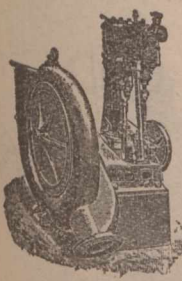
Shipping Ports:—GLASGOW, GREENOCK, LEITH, GRANGEMOUTH.

SECURITIES.		London.	Mar. 28
British Columbia, 1877 5 p.c.	106	110	
1887, 4% per cent	81	82	
1891-3, 3 p.c.	106	108	
Canada, 4 per cent. loan, 1860	100	102	
1 per cent. loan, 1888-99	103	105	
Debs. 1894, 3% per cent	88	90	
Manitoba, 1885-6, 5 p.c.	107	109	
Railway and other Stocks.			
Quebec Province, 5 p.c., 1874		103	106
1876, 5 p.c.		103	106
1880, 4% p.c.		101	103
1883, 5 p.c.		108	110
Atlantic & Nth. Western 5 p.c. Gua		119	122
1st M. Bds		13 1/2	13 3/4
Buffalo & Lake Huron \$10 shr		137	141
do 5% p.c. 1st mort		137	141
do 2nd mort		137	141
Can. Central 5 p.c. M Bds. Int.			
gnar. by Gov			
Canadian Pacific \$100		112	114
Grand Trunk, Georgian Bay, &c		100	102
1st M			
Grand Trunk of Canada Ord. stock		8 3/4	8 3/4
2nd equip. mtg. bds. 5 p.c.		125	128
1st pref. stock		94 1/2	95
2nd pref. stock		70	70 1/2
3rd pref. stock		27	27 1/2
5 p.c. perp. deb. stock		136	139
4 p.c. perp. deb. stock		105	106
Great Western shares, 5 p.c.		126	129
Hamilton & N. W., 5 p.c.			
M. of Canada Stg. 1st Mort. 5 p.c.		103	106
Montreal & Champlain 5 p.c. 1st			
mtg. bds		100	102
N. of Canada, 1st mtg., 5 p.c.		109	102
Quebec Central, 5 p.c. 1st Inc. Bds		45	47
T. G. & B. 4 p.c. bonds, 1st mort.		104	107
Well., Grey & Bruce, 7 p.c. bds			
1st Mort		112	116
St. Law. & Ott. 4 p.c. Bds		105	107
MUNICIPAL LOANS			
City of London (Ont) 1st pref 5 p.c.			
City of Montreal stg. 5 p.c. 1874		100	103
City of Ottawa, 4 1/2 p.c. stg.		105	108
redeem 1873		102	105
redeem 1875		106	108
City of Quebec, 6 p.c. redeem 1875		107	109
redeem 1878		113	110
City of Toronto, 4 p.c. 1889-93		98	101
6 p.c. stg. con. deb. 1874-1876		104	110
5 p.c. gen. con. deb. 1879		113	115
4 p.c. stg. bonds		102	104
City of Winnipeg deb., 1884, 5 p.c.		109	111
Deb. scrip. 1883, 5 p.c.		109	111
MISCELLANEOUS COMPANIES.			
Canada Company		31	34
Canada North-West Land Co.		3	5
Hudson Bay		21 1/2	22 1/2
BANKS.			
Bank of British Columbia			
" " North America		63	65
" " Montreal		510	520

Telegraphic Address :
"BONACCORD, GLASGOW."
Established 1868.

Centrifugal Pumps & Pumping Engines.

For Decks, Circulating Purposes, Salvage Works, Etc.



The cheapest and most efficient Pump in the market. From Newest and Most Improved Patterns.

Specialities :
Centrifugal Pumps.
Fan Engines and High-speed Engines.
Hydraulic Presses and Pumps.
Hydraulic Cranes.
Accumulators.
Hydraulic Riveters.
Lifts of all kinds.

DRYSDALE & CO.,
Bon Accord Engine Works,
GLASGOW, Scotland.

CHARLES PARKIN & SON,

MANUFACTURERS OF

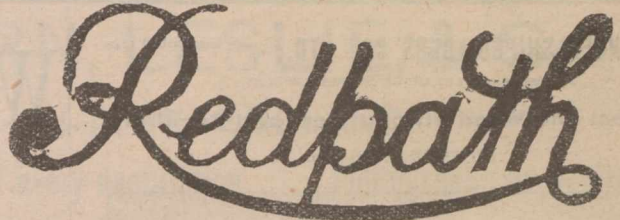
Carpenters' Tools,

&c.

Charlotte Street, Sheffield, England.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, and Surpassed anywhere.

JUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
"CROWN GRANULATED," YELLOW SUGARS of all grades and Standards.
Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup in tins, 2 lb. and 5 lb. each.

Work, in connection with their other lines.

By placing their goods in the hands of a well known firm like G. W. Reed & Co., the Luxfer Prism Company feel sure that their customers will have the best attention paid to their wants, and thorough satisfaction will result.

"Luxfer Prisms" have been thoroughly established as a staple feature in all first class commercial buildings where space is valuable, and everyone knows of the wonderful effect produced by them. There is no feature

in a building that gives such a bona fide and constant benefit as Luxfer Prisms. The improvement in light in business premises to say nothing of the direct saving in gas or electric light bills during daylight hours soon repays the initial expense of Luxfer Prisms.

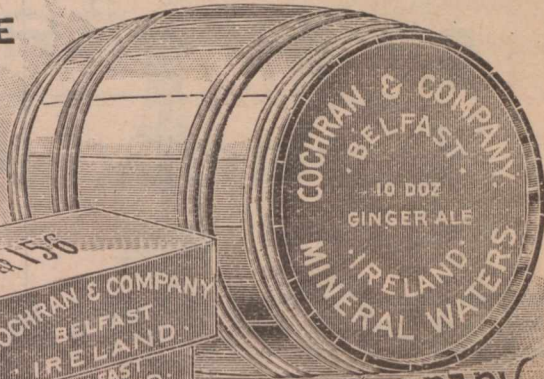
Electro Glazed Art Glass is another feature that Messrs. Reed & Co. will introduce to the building trade. This is a new style of glazing exclusively done by the Luxfer Prism Company. Their work in this line is unique.

SODA WATER. GINGER ALE

CHAMPAGNE CIDER.

AERATED QUININE

AERATED SARSAPARILLA ETC.

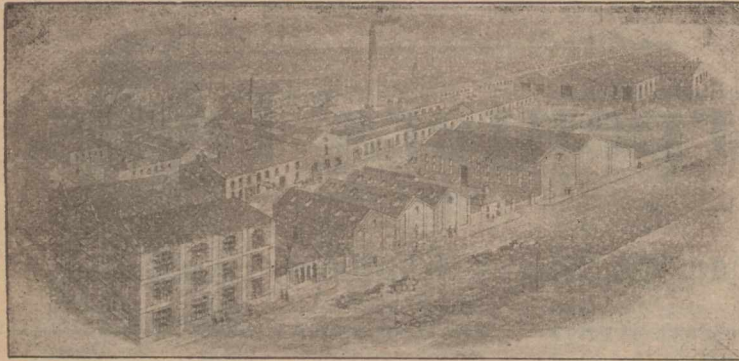


Cochran & Company
BELFAST Ireland

Contractors to the Lords of the Admiralty.

Telegraphic Address: "ROPES, SUNDERLAND."

CRAVEN & SPEEDING BROTHERS,



MANILLA, SISAL,
HEMP ROPES . . .
AND ———
STEEL HAWSERS.

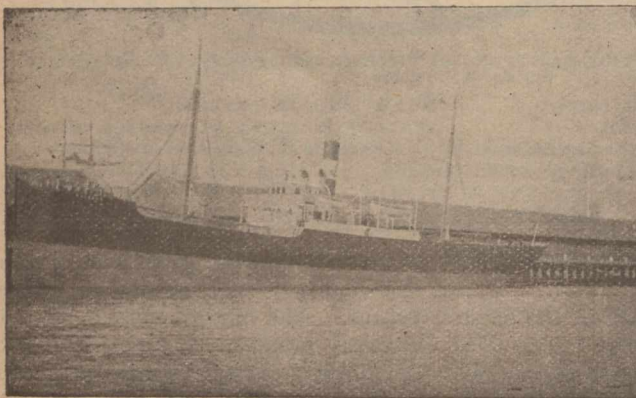
AGENCIES: London, Liverpool, Birmingham,
Glasgow, Cardiff, Hull.

FOREIGN AGENCIES: Hamburg, Antwerp.

HEAD OFFICES:

Sunderland, England.

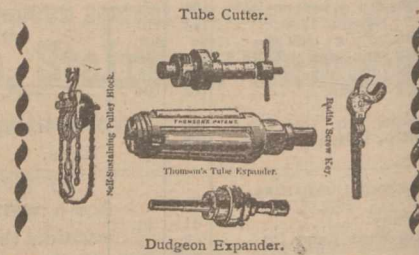
THE DUNDEE SHIPBUILDERS CO., LTD., Established 1842.
Successors to ALEXANDER STEPHEN & SONS,
Iron, Steel and Wood Shipbuilders and Repairers.
DUNDEE, SCOTLAND.



Telegraphic Address:—"EXPANDERS, GLASGOW."

William Thomson
& CO.,

General Engineers and Smiths,
57 Smith Street, KINNING PARK,
Glasgow, Scotland.



Repairs of every description promptly executed.

Patentees and Sole Makers of Thomson's Patent Self
Sustaining Screw Pulley Blocks, Tube Expanders,
Tube Cutters, Etc., Etc. Also Makers of Dud-
geon's Tube Expanders.

**When you Figure on PRINTING
FIGURE ON US.**

JOURNAL OF COMMERCE JOB DEPT.

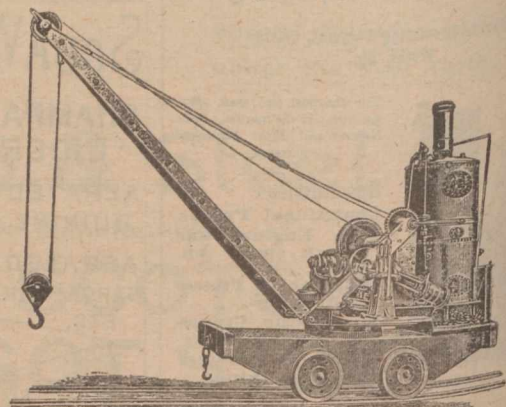
JOHN GRIEVE & CO.

MOTHERWELL, - SCOTLAND.

J. & J. McCONNELL, Ltd



**Cromac Distillery,
BELFAST, - IRELAND.**



— MAKERS OF —

Steam, Hand,
Hydraulic, **CRANES**
Electric,
And all kinds of HOISTING MACHINERY. Designs & Estimates on application.

EPPS'S COCOA

GRATEFUL COMFORTING
 Distinguished everywhere for
 Delicacy of Flavour, Superior
 Quality, and highly Nutritive
 Properties. Specially grateful
 and comforting to the nervous
 and dyspeptic. Sold only in ¼-
 lb. tins, labelled JAMES EPPS
 & Co., Ltd., Homœopathic
 Chemists, London, England.

BREAKFAST SUPPER
EPPS'S COCOA

STORAGE
 (FREE OR IN BOND)
FINLAYSON & GRANT,
 CUSTOMS BROKERS,
 418 to 417 St. Paul Street, Montreal
 Bell Telephone Main 1908 P. O. Box 684.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Apl. 8, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3½-6mos.	£50	\$50	111
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	122½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Mar. 30, 1900. Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9½	10
Atlas.....	24,000	24 p.s.	50	6	£24½	325½
British and Foreign Marine.....	67,000	25	20	4	18	19
Caledonian.....	21,500	12s. p.s.	25	5	5	36 7-1
Commercial U. Fire, Life and Marine.....	50,000	27½	50	5	44½	45½
Guardian Fire and Life.....	200,000	9	10	5	9½	9½
Imperial Fire.....	60,000	25	20	5	23½	24½
Lancashire Fire.....	136,493	5	20	2	3½	3½
Lion Fire.....	100,000	3	25	1½	3½	3½
London and Lancashire Fire.....	85,100	22	25	2½	18½	19
London Assurance Corporation.....	35,862	20	25	12½	52	54
London & Lancashire Life.....	10,000	10	10	2	8	8½
Liv. & Lon. & Globe Fire and Life... 391,752	90	8t.	2	2	46½	47½
Northern Fire and Life.....	20,000	*22½	100	10	74	76
North Brit. & Merc. Fire and Life.... 110,000	30s. p.s.	25	6½	36½	37½	
Norwich Union Fire.....	11,000	*33½	100	12	115	118
Phoenix Fire.....	53,776	35	50	5	£36	£37
Royal Insurance Fire and Life.....	125,234	58½	20	48½	49½	
Sun Fire.....	240,000	8s 6d p. s.	10	10	10½	10½
Union.....	45,000	18 p.s.	10	4	21½	22½

*Excluding periodical cash bonus.

R. & W. HAWTHORN, LESLIE, & Co., Ltd.

NEWCASTLE-ON-TYNE, ENGLAND.

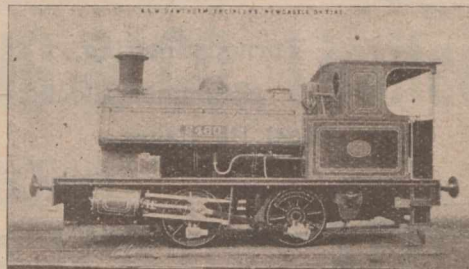
Manufacturers of Locomotive Engines of every description. Photographs on application
 VARIOUS CLASSES IN PROGRESS. SPECIAL PRICES TO CANADIANS UNDER NEW TARIFF.

This valuable combination converts (in a few minutes) a Locomotive into an extremely powerful Fire Engine.

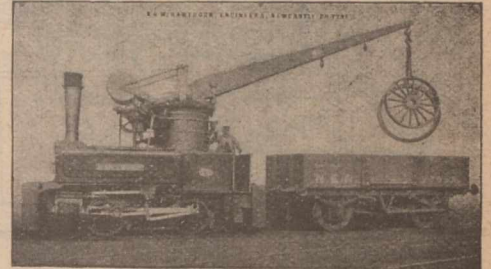
The Pump being kept ready in a convenient place in the Engine Shed, is swung by Pully Blocks or Crane into brackets fixed on buffer beam of Locomotive, and the flexible steam pipe coupled up, all of which can be done and the Engine under way inside of five minutes.

This Pump fixed on a Locomotive will be found very useful as an Auxiliary or Emergency Pump to Contractors, Dock Proprietors, etc., and for many temporary purposes in works. Fixed or detached in a few minutes.

Combined Locomotive and Fire Engine (Clarke's Patent).



Patent Crane and Locomotive.



INSPECTION INVITED

F. A. RIORDAN,



CONTRACTOR.

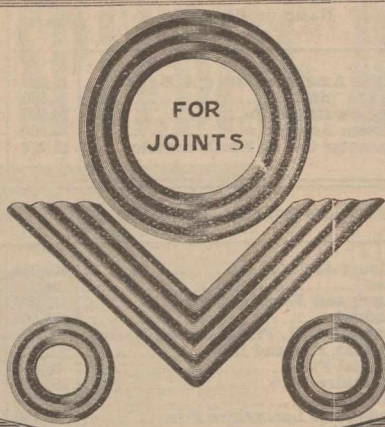
BRICK WORK.

12 CHAMPLAIN STREET,
 MONTREAL.

TAYLOR'S PATENT

CONTRACTORS TO THE ADMIRALTY
 ATTENTION OF ENGINEERS & OTHERS IS SOLICITED TO THE PRINCIPLES OF OUR UNIQUE PACKING; THIS PACKING CONSISTS OF METAL RINGS OBLONGS, & SQUARES, CUT FROM SHEETS OF BRASS, & CORRUGATED; FOR THE PURPOSE OF BEING PLACED IN JOINTS IN THE JOINING OF METAL PIPES. MAKING JOINTS STEAM & WATER-TIGHT, IN MAKING JOINT CORRUGATED THE IS LAID WITH CEMENT ON INNER PART OF FLANG, CLEAR OF BOLTS, IN WIND UP JOINT, RIDGES OF CORRUGATIONS YIELDING TO IT WILL TAKE SECTIONS OF IRREGULARITIES OF SURFACES OF FLANGES, MAKING IT SUITABLE FOR HIGH PRESSURE FROM STEAM OR WATER TO ENTER JOINT.

THE MAKERS NEWTON
 WYNE DOOK CORRUGATED PACKING WORKS



METALLIC PACKING.

& SPANISH ROYAL NAVAL COMMISSION
 SOME ADVANTAGES OF THIS PACKING ARE
 1-CHEAPNESS, NO CUTTING OF HOLES TO MAKE COST OF
 BEING A TRIFLE COMPARED WITH IMPORTANCE OF HAVING A GOOD JOINT
 2-THIS PACKING IS SUITABLE FOR HEAT, PETROLEUM, BOILER STEAM
 3-BY USING RINGS TIGHT JOINT CAN BE MADE WITH GREAT CERTAINTY
 4-WITH THIS PACKING A CLOSE NEAT JOINT CAN BE MADE.

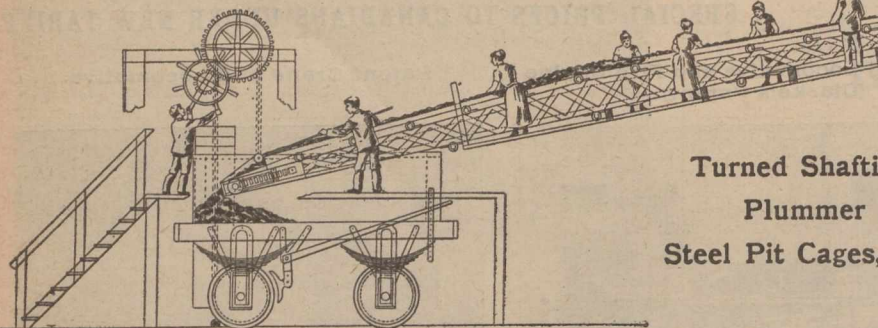
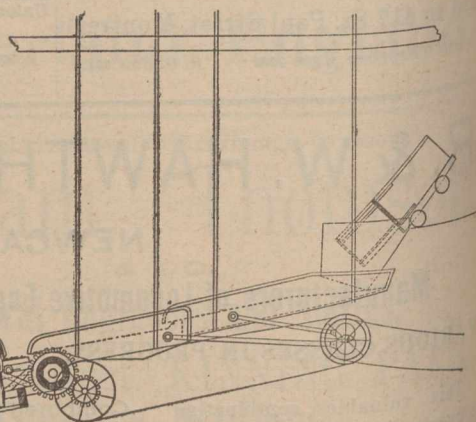
THESE RINGS MANUFACTURED IN
 BRASS COPPER GUN METAL & STEEL
 & NICHOLSON
 SOUTH SHIELDS

ANDERSON BROS.,

Engineers and Manufacturers,

Crown Smith Works, COATBRIDGE, SCOTLAND.

Iron and Steel Roofing, Coal Screening Plant,
 Revolving Hutch Tipplers,
 Cadzow Hand Adjustable Coal Picking Bands.



Turned Shafting, Plummer Blocks, Steel Pit Cages,
 Sinking Kettles, Cellar Hoists, Steel Hutches,
 Smith Forgings, &c.

GAS ENGINE

FOR SALE.

❖ Otto Make ❖

Bought of and Guaranteed by

SCHLEICHER, SCHUMM & CO.,

Of Philadelphia.

TEN-HORSE POWER. - - WITH SLIDE GOVERNOR.

Needs no engineer. Can be started immediately with a match. No smoke, no smell. In first-class
 Running condition. Very economical.
 Costs from 90 cents to \$1.25 a day for gas and all expenses. Always ready.

Apply to

M. S. FOLEY,

Journal of Commerce, -

MONTREAL.

ESTABLISHED 1810.

JOHN SPENCER & SONS, LTD.,

(Works:—At NEWBURN and OUSEBURN, NEWCASTLE-ON-TYNE),

Newburn Steel Works,

NEWCASTLE-ON-TYNE, ENGLAND,

Offices: { Newcastle-on-Tyne : 27 Westgate Road,
London : Cannon Street Buildings, 139 Cannon Street.

ON ADMIRALTY LIST.

MANUFACTURERS OF STEEL

By the Siemens', Cementation, and Crucible Processes.

SHIP and BOILER PLATES up to 11 Feet Wide.

Ingots, Slabs, Blooms, Billets, and Bars of all sizes.
Rivet Steel. Special Mild Steel for Boiler Flues.

STEEL FORGINGS, STEEL CASTINGS,

Of all descriptions, to any weight, Rough or Machined.

CRANK AXLES & SHAFTING HYDRAULIC PRESSED.

Springs.—Laminated, Volute, Patent Improved Volute, Conical, Spiral (Original Manufacturers of Volute Springs).
Wrought and Cast Iron, of all descriptions. Best Cast Steel for Tools from finest Dannemora Brands. Best Cast Steel Files. IRON FORGINGS of all kinds.

FOSTER'S & FOWNES' Patent CRANK SHAFTS.

WASTENEYS SMITH'S PATENT STOCKLESS ANCHORS,

Special price to Canadians under the New Tariff.

GEORGE ANGUS & Co.,

LTD.,

Newcastle-on-Tyne, England.

Manufacturers of

LEATHER,
INDIA RUBBER, Etc.,

FOR GENERAL MECHANICAL PURPOSES.

Specialities in

Leather, Cotton and Hair Beltings,

INDIA RUBBER SHEETS,
VALVES, WASHERS,
BUFFERS, ETC.

CONTRACTORS TO THE ADMIRALTY, HOME, AND FOREIGN GOVERNMENTS.

ST. JOHN'S WORKS,

Newcastle-on-Tyne, England.

BRANCHES AT LONDON, LIVERPOOL,
LEEDS, CARDIFF, MANCHESTER.

WRITE FOR PRICE LISTS AND TERMS.

DORMAN, LONG & CO., Limited, MIDDLESBOROUGH, ENG.

London Office: 19 Victoria St., Westminster, ENGLAND.

Telegrams, "DORMAN," Middlesbrough.

Stock Yards at Works and Nine Elms Lane, London, also at Melbourne, Australia.

MANUFACTURERS OF

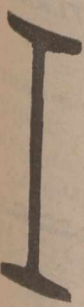
STEEL AND IRON

(Steel by the Siemens-Martin Process.)

SPECIALITY

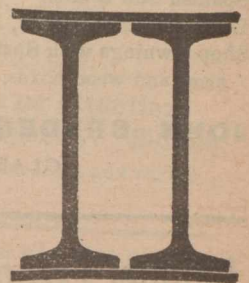
STEEL ROLLED JOISTS.

Brand: "DORMAN, LONG & CO., Ltd."



No. of Section.	Size.	Weight per foot.
G 1	20 x 7½	89 lbs.
G 2	18 x 7	75 lbs.
G 3	16 x 6	63 lbs.
G 3A	16 x 5	50 lbs.
G 4	15 x 6	59 lbs.
G 5	15 x 5	42 lbs.
G 6	14 x 6	57 lbs.
G 6A	14 x 6	46 lbs.
G 6B	13 x 5	41 lbs.
G 7	12 x 6	54 lbs.
G 7A	12 x 5	32 lbs.
G 7B	12 x 6	44 lbs.
G 8	12 x 8	39 lbs.
G 9	10 x 5	70 lbs.
G 10	10 x 6	45 lbs.
G 10A	10 x 5	35 lbs.
G 11	10 x 4½	29 lbs.
G 11B	9½ x 3¾	30 lbs.
G 12	9 x 7	21½ lbs.
G 13	9 x 3¾	58 lbs.
G 14	8 x 6	20 lbs.
G 15	8 x 5	35 lbs.
G 16	8 x 4	30 lbs.
G 16A	8 x 4	25 lbs.
		19 lbs.

No. of Section.	Size.	Weight per foot.
G 17	7 x 3¾	18 lbs.
G 17A	7 x 3¾	18 lbs.
G 18	6½ x 3½	16 lbs.
G 19	6 x 5	25 lbs.
G 19A	6 x 4½	20 lbs.
G 20	6 x 3	16 lbs.
G 20A	6 x 3	13 lbs.
G 21	6 x 2	12 lbs.
G 22	5½ x 2	11 lbs.
G 22A	5½ x 1½	9 lbs.
G 23	5 x 5	24 lbs.
G 24	5 x 4½	22 lbs.
G 24A	5 x 4 3/16	19 lbs.
G 25	5 x 3	15 lbs.
G 25A	5 x 3	11 lbs.
G 26	4¾ x 1¾	10 lbs.
G 26A	4¾ x 1¾	6½ lbs.
G 27	4¾ x 3	14 lbs.
G 28	4 x 3	12 lbs.
G 28A	4 x 3	9½ lbs.
G 29	4 x 1¾	8 lbs.
G 29A	4 x 1¾	5 lbs.
G 30	3½ x 3	10 lbs.
G 31	3½ x 1½	6 lbs.
G 32	3 x 3	10 lbs.
G 33	3 x 1½	4 lbs.



Makers of COMPOUND and PLATE GIRDERS,
STANCHIONS, Etc.

All sizes of ANGLES and CHANNELS.
FLOORING of Lindsay's and Special Sections: Bulbs,
6-inch to 12-inch; Rounds, ½-in to 7-in; Half-
Rounds, 1½-in to 3½-in.; Squares, ½-in. to 4-in;
Flats, 1-in to 18-in.; Rails up to 56 lbs. per yard.
Tees, Bulb-Tees, Zeds, etc., for Engineering, Ship-
building and Wagon Work.

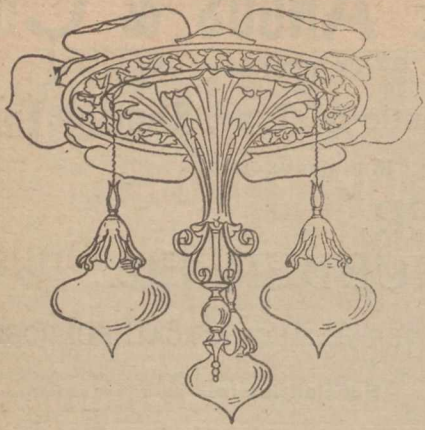
SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

12,000 tons of all sections kept in stock.

Manufacturers of Galvanized, Corrugated and Plain
SHEETS, 16 to 28 gauge. Usual lengths and
widths.

Manufacturers of TELEGRAPH WIRE, WIRE RODS.
Bright, Galvanized STRAND & BARB WIRE,
Varnished and Galvanized FENCING WIRE.

STEEL WIRE FOR ROPES.



LIGHTING AND
POWER
ENGINEERS.

MALPINE'S ELECTRICAL COMPANY, Ltd.
GLASGOW, SCOTLAND.
60 Bath St.

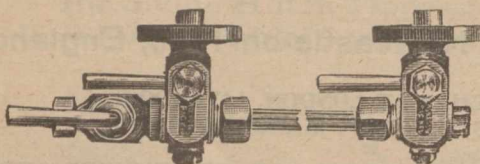
Complete Installations

— FOR —

Mansion Houses,
Institutions, Factories,
Mines, Ironworks,
Railway Stations,
Docks, Shipyards,
Ships, Etc., Etc.

BIGGAR & HENDRY,

— MANUFACTURERS OF THE IMPROVED —



ASBESTOS PACKED COCKS.

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields.

84 Maxwell Street, GLASGOW, SCOTLAND.

WINDOW BLINDS.

PRICE LIST F.O.B. Glasgow.

Holland Blinds and Slip Spring Rollers,	4½d per sq. ft.
Spanish Sun Blinds,	2/- "
Louvre Shutter Blinds,	4/- "
Shop Awnings with Spring Rollers, jointed iron arms and wood boxes,	12/6 per foot run.

JOHN BRYDEN & SONS, 60 Renfild Street,
GLASGOW, SCOTLAND.

Samuel Tyzack & Co., Ltd.,

MONKWEARMOUTH IRON WORKS,

Sunderland, England.

Makers of all descriptions
....of....

Iron for Shipbuilding, Engineering and Mining
Purposes. Bedstead Angles and Merchant Iron
of all descriptions. Rivets.

Telegrams: "TYZACK, SUNDERLAND."

WILLIAM SPENCE,

Cork Street Foundry and Engineering Works,

107 CORK STREET,
Dublin, Ireland.

Manufacturer of

Shunting
**LOCOMOTIVE
ENGINES**

For Narrow-gauge Railways and Tramways.

Cut will be inserted as soon as received.

M'HAFFIE & CO.,

Glasgow Sheet-Metal Works,

107 JOHN ST., - GLASGOW, SCOTLAND.

SPECIALTIES.

Street Lamps—In Tinplate, Zinc, and Copper.
Packing Cases—For Calenderers, Wholesale Warehousemen and Shippers.
Japanned Trunks—In Steel, Iron, and Tinned Plate.
Stencil Plates—In Zinc, Copper, and Brass.
Metallic Kegs, Oil Drums, Tanks, and Cisterns.

Telegraphic Address: "PACKING," SOUTH SHIELDS.

Contractors to the Admiralty.

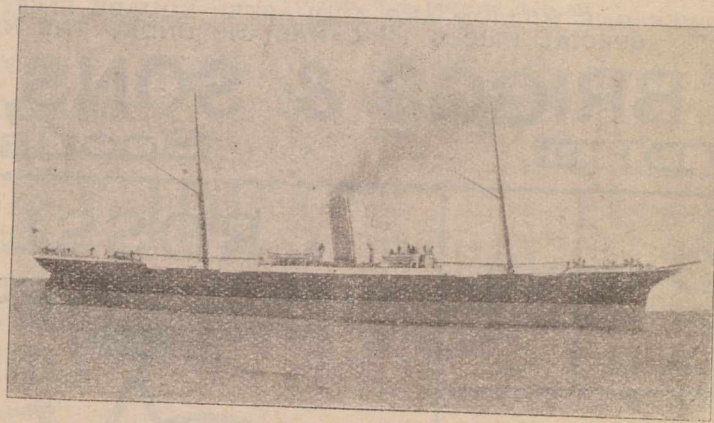
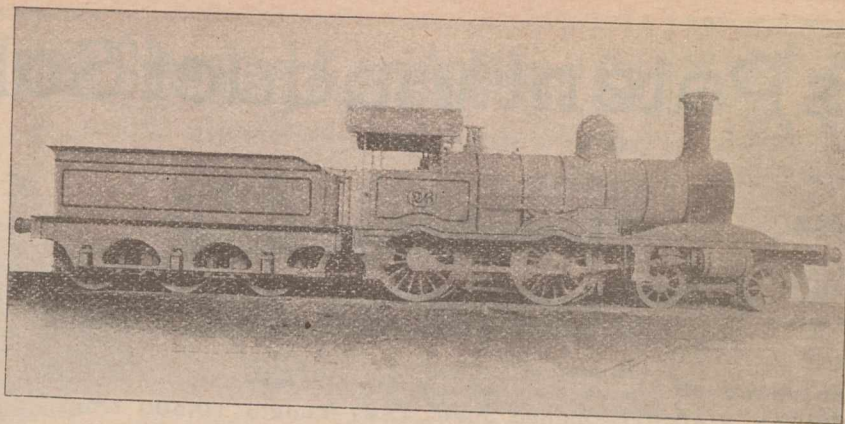
**The Elastic Metallic Packing
& Engineering Co., Ltd.**

Tyne Dock Entrance,
SOUTH SHIELDS, ENGLAND.

...Engineers, Brassfounders, Coppersmiths, &c.

Special prices to Canadians under the New Tariff.

Locomotives
for all Pur-
poses.
Boilers.
Ships.
Pontoons.
Dock Gates.
Creosoting
Plant.
Oil Engines.
Locomotive
Cranes.
Pumps.



High Speed
Vertical
Steam En-
gines.
Rock Drills.
Hauling and
Winding
Gear.
Ball Mills.
Iron
Castings of
Special
Quality.

ROBERT STEPHENSON & Co., Ltd.,

Registered Offices: **NEWCASTLE-ON-TYNE, - - ENGLAND.**

TELEGRAMS: "ROCKET, NEWCASTLE-ON-TYNE."

Mulholland, Maugham & Co. Ltd.,

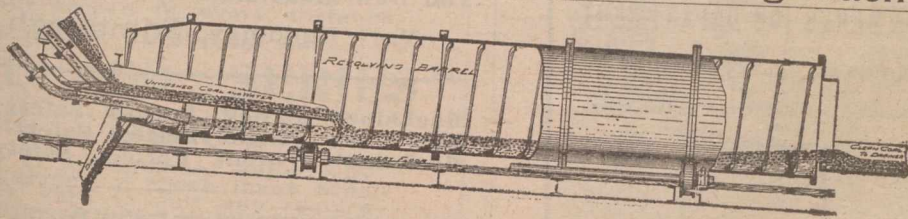
West Cornforth,
Co. Durham, England.

MANUFACTURERS OF

**Coal and Coke Handling Plant of all Descriptions,
Colliery Heapsteads and Mining Machinery - - -**

The 'Blackett'
Coal Washer

(Blackett and
Palmer's Patent.)



Capacity of each Ma-
chine per Day 150
to 200 tons.

ADVANTAGES

- Cheap. Efficient.
- Perfectly Automatic.
- Few Working Parts.
- Angle for Washing Easily Adjusted.
- No Leakage. Requires Small Room.
- Requires no Attention.
- Large Capacity. Simple.

Adopted by the CARLTON IRON CO., LTD, the THRISLINGTON COAL CO., LTD., SIR BERNHARD SAMUELSON & Co., LTD., and others.
Special Prices to Canadians under the New Tariff

HUGHES' PATENT POWER PRESS

Patented in the United Kingdom, Germany
United States of America, Etc.

The Normanby Brick Company, Ltd.,

Patentees and Sole Manufacturers,

NORMANBY, Near MIDDLESBROUGH, ENG.

Are now prepared to offer their Patent Press Adapted to Steam Power.
This Machine has many advantages over the ordinary steam press of which the following are the chief, viz: 1.—Every brick is one exact thickness when it leaves the box, the only variation being in the depth of the panel. 2.—The stretcher parts are absolutely free from Arris. 3.—Equal pressure and 2 nips are brought to bear on each side of the brick, which prevents twisting and the pressure can be increased or reduced as desired. 4.—The repairs are reduced by about 50%. 5.—Capacity from Eight to Ten Thousand per day of 9½ hours. 6.—Hands required to work the machine, four boys.

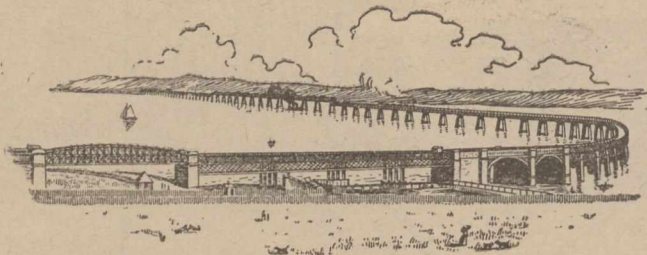
The Machine can be seen at work at the above works any day by appointment.

For all further particulars apply as above.

Special prices to Canadians under the new Tariff.

TELEGRAMS :—"CEMENT, DUNDEE."

Brigg's Patent Viaduct Solution



TAY VIADUCT—Opened June, 1887—Length 10,500 feet.
 AREA COATED OVER ONE MILLION AND A QUARTER SQUARE FEET.
 SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

WILLIAM BRIGGS & SONS, LIMITED,
 DUNDEE, - - Scotland.

INVESTIGATE

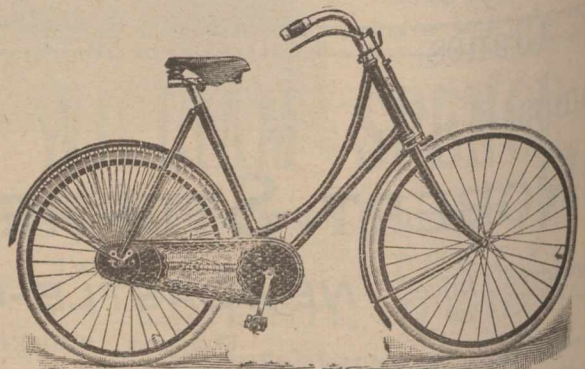
There are so many
PRINTING OFFICES

Claiming to do a superior class of work, that, at times, it is difficult to choose one which will meet your interests in a fair and square, business-like deal. We not only *talk* business through our JOURNAL, but our Job Department will *do* business on as large a scale as you wish to go. We have the facilities. Our new Mergenthaler Linotype Type-setting Machine, together with our large plant, places us in the front rank for PRINTING.

JOURNAL OF COMMERCE JOB DEPARTMENT,
 171 St. James St., MONTREAL.

We will give Special Attention to any Mail Orders.

ROSSLEIGH



THE ROSSLEIGH.

As Supplied to H. M. Government.

Cycles and Motors.

Special terms to Canadians under the New Tariff.

The New Rossleigh Cycle and Motor Co., Ltd.,
 York Buildings, Edinburgh, Scotland.

MacLaine's Patent Perfect Safety Battle Ships.
 MacLaine's Patent Perfect Safety No. 2 Pistons.
 MacLaine's Patent Perfect Safety Tail Shafts.

MACLAINE'S PATENT PERFECT PISTON

Company, Limited.
 CAPITAL £100,000 FULLY SUBSCRIBED.
 24, ULSTER CHAMBERS, - - BELFAST, IRELAND.

Individual Evening Instruction.

ON
 Monday, Wednesday and Friday Evenings
 AT



Corner Victoria Square and Craig Street
 Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,
 42 Victoria Sq., Montreal

W. E. Foggin & Co.,

WIRE WORKERS.

Riddles, Screens, Foundry Wire, Wire Netting for Ships, Sieves, Gauze, Brass, Copper and Steel Wire, Fire Screens, Nursery Guards, Cages, Blinds. Mouse and Rat Traps and General Wire Work.

Estimates Free on Application.

14 HIGH BRIDGE, Newcastle-on-Tyne, Eng.

Telegrams: "ANTICORROSIIVE."

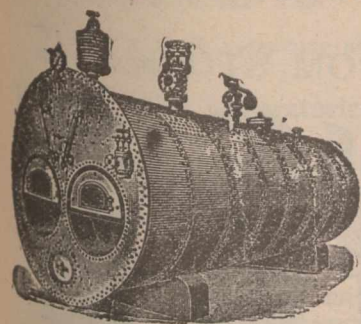
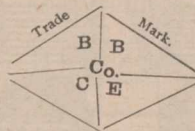
The British Boiler Cleaning & Enamelling Co.

MANUFACTURERS AND EXPORTERS OF PATENT

BOILER COMPOSITIONS

In Liquid or Solid Form for Land or Marine Boilers.

Compositions free from any ingredient that would damage Plates, Tubes, or Fittings. Samples of every Feed-water analysed. Compositions prepared expressly for each case.



201 Stobcross Street, - GLASGOW, SCOTLAND.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

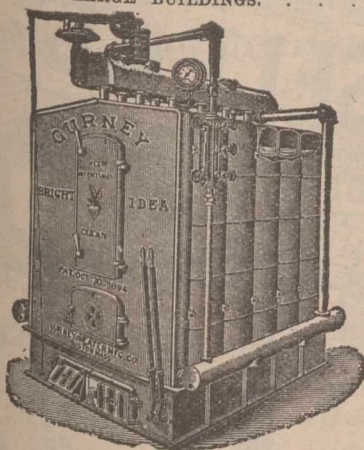
Whiting, Plaster of Paris,

Borax, China Clay, etc.

Our "BRIGHT IDEA"

Safety Water Tube Boilers for Hot Water or Steam.

ARE MOST SPLENDIDLY EFFICIENT FOR USE IN LARGE BUILDINGS.



Their Power is Immense. They Burn almost any kind of Fuel, And are Unequalled in DURABILITY. Made in Eight Sizes—The Capacity Guaranteed in every Instance.

For SMALLER BUILDINGS our "OXFORD 400 SERIES" and "DORIC"

Are Boilers of Pre-eminent Superiority. We know that one of these three Excellent lines is sure to suit any requirement—the range of SIZES and CAPACITIES included in the three being sufficient to cover all needs.

SEE US, OR WRITE FOR FULLEST INFORMATION. The GURNEY-MASSEY CO., Limited, MONTREAL.

Telegrams "TILLEY, NEWCASTLE."

Tilley & Co., Limited

Manufacturers of High Class

Confectionery

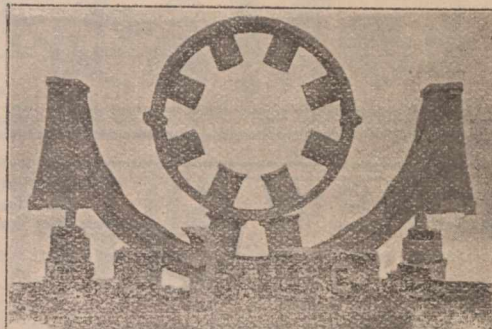
22 BLACKETT STREET.



Newcastle upon Tyne, ENGLAND

JOHN ROGERSON & Co. Ltd.

Wolsingham, Co. Durham, England.



Special MAGNET STEEL CASTINGS of all sizes and weights. STEEL FORGING Sof every description. STEEL CASTINGS FOR MINES, &c.

CHEMICAL PLANT

IN HICHEST QUALITY. GUARANTEED NON-CORROSIIVE METALS.

STEAM FITTINGS, CASTINGS, INGOTS,

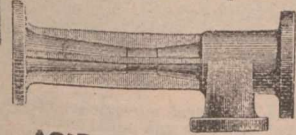
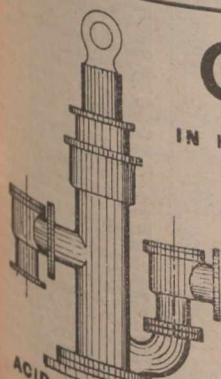
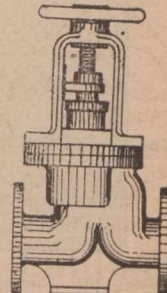
And Special Goods in various Metals and Alloys.

CHEMICAL PLUMBING

Also Patent Plugs and Seats for Railway Tanks, Heaters, Syphons, Lead-Burning Apparatus, Bottling Cocks, Gauge Taps, Saturator Valves, Junction Pieces, Etc., Etc.

Telegraph "Rudd, St Anthony's, Newcastle-on-Tyne."

STOP VALVE



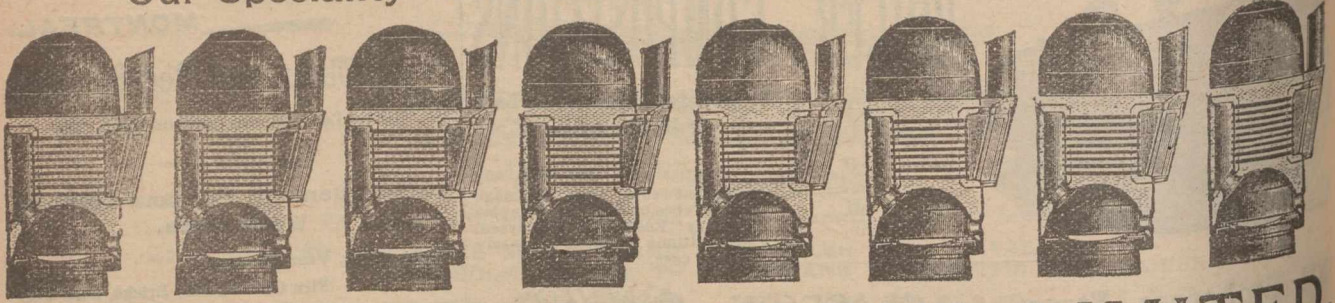
ACID PUMPS, Various kinds. CHAS. H. C. RUDD & PARTNERS, Thistle Works, St. Anthony's, NEWCASTLE-ON-TYNE, Eng.

ACID ELEVATORS, For all Requirements.

COCHRAN VERTICAL MULTITUBULAR BOILERS

For Every Purpose.

Our Speciality—IMMEDIATE DELIVERY FROM STOCK.



COCHRAN & CO., ANNAN, LIMITED, ANNAN, SCOTLAND.

Special Prices to Canadians under the new Canadian Tariff.

Contractors to
THE ADMIRALTY
WAR OFFICE
ETC

YACHT FITTINGS A SPECIALITY

JOSEPH W. M. RUSSELL & CO.

PROGRESSIVE WORKS
CHARLES ST.
ST. ROLLOX
GLASGOW SCOTLAND

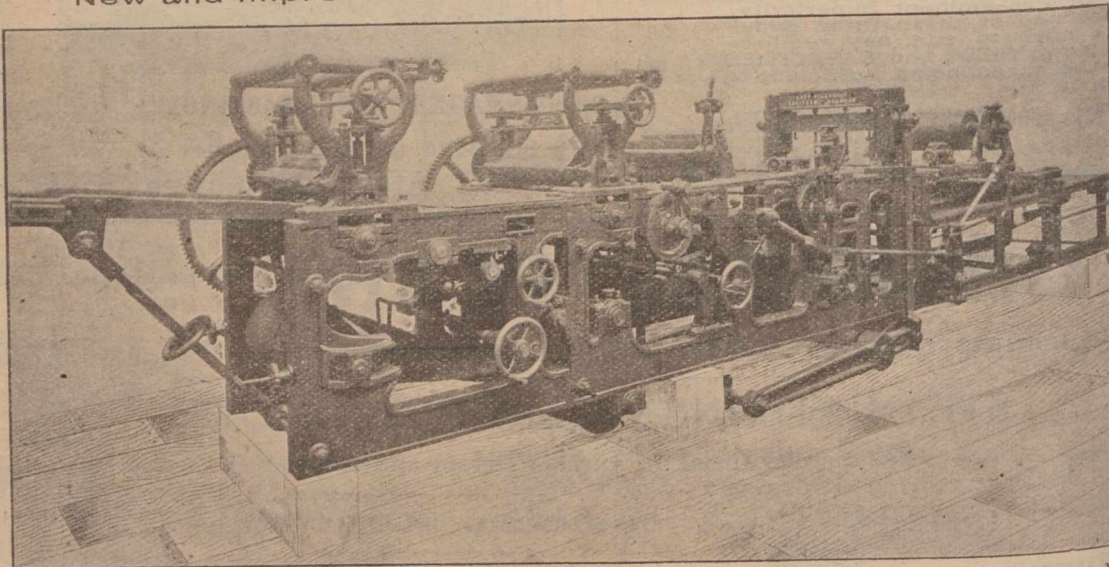
BRASSFOUNDERS
& FINISHERS

TELEGRAPHIC ADDRESS
RUSSELL GLASGOW

PLUMBERS FITTINGS
SANITARY
OF WORK
ALL KINDS

ANDREW GILLESPIE & SONS, ENGINEERS

New and Improved Combined Biscuit Cutting Machine.



A New Improved Combined Hard and Soft Dough Gauging, Cutting, Scrap-Separating, Panning Machine. The roller size, 24 in. x 8 in. Machine is entirely new and an improved pattern of extra strength, power, and is adapted for cutting all kinds of soft, fancy biscuits. A number of very important improvements have been introduced. Gauge Rolls are of increased diameter. of Conical Drives for regulating speeds. A Scraping also been devised cleaning the Web. new arrangement of adjustment of the Motion is also simple. An important improvement has been devised for perfecting the Ship. A provided for pressing the Cutting Canvas. The was Roller. The Wheels are mounted double Pawls, slightly in advance of the reciprocating motion.

the other. The whole of the Ratchet Wheels are fitted with our Automatic Silencer. All the reciprocal movements of the machine are fitted with best gun-metal bushes. The entire get-up of this machine is of the strongest and most substantial character, and all the details are of the most approved kind. Every opportunity of adding improvements has been neglected. The workmanship and materials are of the best class. We manufacture the above machine in different sizes, prices and particulars will be sent on application. Enquiries solicited for our Dough Machines, Brakes, Travelling Ovens, and other Bakery appliances.

SMITH STREET, KINNING PARK, GLASGOW, SCOTLAND.

Special prices to Canadians under New Tariff.

CHEM
AS
and
We can
ary for
Assay or
An Illustr
LYM
MAL
Iron S
Wro
Fire
Bal
Malleab
19 to
INSUR
Rec
Telegraphic
The TAL
Polham S
Saxe
A
Room 7

**CHEMICAL and
ASSAY APPARATUS
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,
ALSO
Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,
MONTREAL.**

Dominion Paper Co'y

134 MCGILL STREET;

MONTREAL.

Mills at Kingsey Falls, P.Q.

Manufacturers of the following grades of

High Class Papers:

Nos. 1 & 2 Book and Printing (Toned and White).
No. 3 News and Printing
White Tea and Bag.
Bleached Manilla, Envelope, Bag and Wrapping.
White Manilla, Tea and Wrapping.
Unbleached Manilla, Tea and Wrapping.

THE
Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

246 St. James Street, MONTREAL
Attention Given to Special Reporting.

ARTHUR GAGNON
Manager Estate
Hon. Jean L. Beaudry

L. A. CARON
Auditor Town of Mals-
onneuve and of la Cham-
bre de Commerce du
District de Montreal.

GAGNON & CARON,

Rooms 41 & 42 Montreal St. Ry. Bldg., Montreal.

Accountants, Curators, Liquidators and
Commissioners, S. C. Bell Tel. Main 815.

THE
MALLEABLE IRON Co'y.,
LIMITED.

...MANUFACTURERS OF...

Iron Stairs,
Wrought & Cast Iron Railing,
Fire Escapes for Factories,
Balconies, Elevator Enclosures,

....AND ALL CLASSES OF....

Ornamental Iron Work.

Malleable Iron Pipe Fittings & Castings,
19 to 29 Mill St., MONTREAL.



→ THE ←

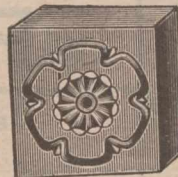
MODEL



**BRICK & Terra-Cotta
Works, Lim'd**

Machine Made Bricks,
Pressed Bricks and
Terra-Cotta Work.

→ Balmoral, ←



BELFAST,

→ 'reland →



INSURANCE, BANK and COMMERCIAL

PRINTING

Receives our Special Attention.

JOURNAL OF COMMERCE,

171 St. James Street MONTREAL.

Telegraphic Address—"Safety, Wolverhampton."

The **TALBOT CYCLE CO. Ltd.**



SEND FOR PRICE LIST.

Pelham St., WOLVERHAMPTON, Eng.

**Saxe & Archibald,
ARCHITECTS**

Room 79, Imperial Building,
MONTREAL

OILS.

The IMPERIAL OIL COMPANY, Ltd.

—REFINERS AND MANUFACTURERS OF—

CANADIAN PETROLEUM PRODUCTS,

Under New Patent Process

Refined Oils, Benzine, Napthas and Gasolenes, Lubricating Oils, Greases,
Paraffine Wax Candles, Fuel Oils, &c.

Refineries: **SARNIA and PETROLIA, Ont.**

Branches:

**MONTREAL, P.Q. ST. JOHN, N.B. HALIFAX, N.S. WINNIPEG, Man;
VANCOUVER, B.C.**

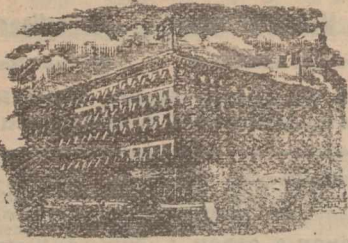
—SELLING AGENTS FOR PROVINCE OF ONTARIO—

The QUEEN CITY OIL COMPANY, Limited,

Head Office: **TORONTO, Ont.**

Branches: **OTTAWA, HAMILTON, LONDON, KINGSTON,** and other Stations in
Province of Ontario.

Leading Hotels In Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

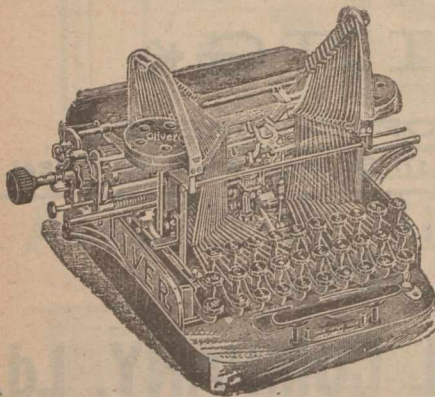
A. NELSON, Proprietor.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.



YOUR ATTENTION!

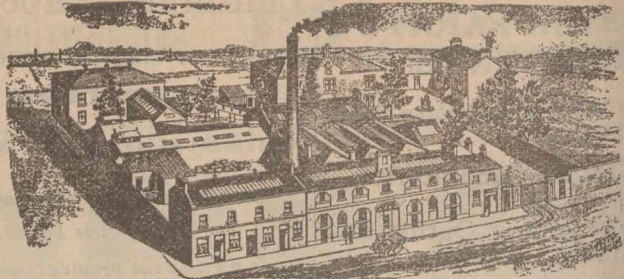
THE OLIVER . . .
Free Type Bar
Visible Writing
.. TYPEWRITER.

Price in Canada & United States,
* \$95.00 *

LINOTYPE COMPANY,
156 St. Antoine Street,
MONTREAL.

Manufacturers for
CANADA AND SOUTH AMERICA.

Special terms to Canadians under the New Tariff.



**DUNDEE AND ARBROATH
CONFECTIONS AND PRESERVE MANUFACTURING COY LTD**

...MANUFACTURERS OF...

**Jams, Jellies, Confectionery, Marmalades,
and Ganded Peels.**

All Communications to be addressed to Arbroath, Scotland.

Journal of Commerce.

CATALOGUE, BOOK AND COMMERCIAL

PRINTING.

ESTIMATES CHEERFULLY FURNISHED.

... 171 ST. JAMES STREET ...

Telephone Main 238.

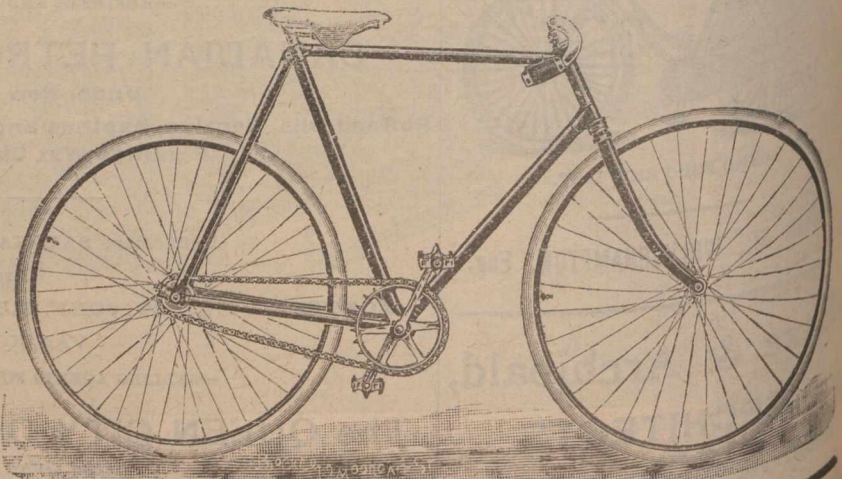
MONTREAL.

ESTABLISHED 1890.

"STRATHMORE" CYCLES.

IRVING BROTHERS,

Cycle Manufacturers, Gas Engine and Motor Engineers
DUNDEE and COUPAR ANGUS, SCOTLAND.



Special Terms to Canadians under the New Tariff.

F. C.
SPECIAL
TO MAR
TERS.—Th
are now bel
Toothed and
for the work
ble.
Two samp
J G
Is a
pe
and g
Is p
made
dients
Is er
while
degre
Is a
full fl
Is ir
pic nic
Ballro
Is g
EVERY
INC
The
SH
For
Single Cylinde
Compound,
Triple
Expansion
Vertical and
Horizontal.
Perfect
Governing
ALEX. S
AR
BUSH LANE

F.G. Faulds IMPROVED Multiplex Stone-Cutter

SPECIAL NOTICE TO MARBLE CUTTERS.—These Cutters are now being specially Toothed and Tempered for the working of Marble.



Owing to the handiness and durability of these Tools they are in constant use throughout the whole of the United Kingdom.

Two sample Tools, with six Cutters, sent carriage free to any address in the Kingdom on receipt of a Postal Order for 2s. to the SOLE INVENTORS, PATENTEES AND MANUFACTURERS—

J. G. FAULDS & CO., 48 North Frederick Street, Glasgow, Scotland.

SHANKS'S GINGER ALE

AROMATIC

Is a drink attractive in appearance, fragrant to smell, and grateful to the palate.

Is perfectly wholesome, and made from choicest ingredients only.

Is entirely free from alcohol, while stimulating in a high degree.

Is agreeably piquant and full flavored.

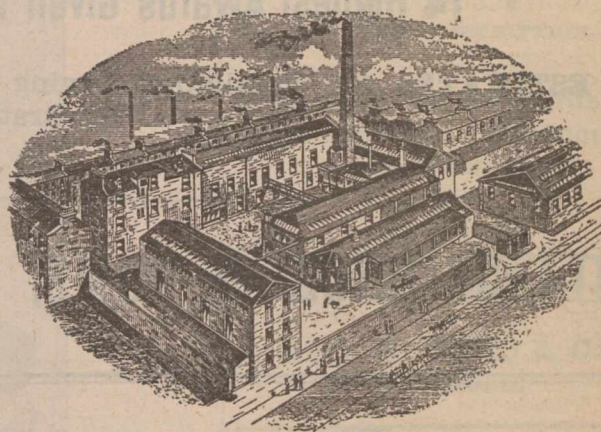
Is invaluable for Yachting, picnic parties and for the Ballroom.

Is guaranteed to keep.

ONLY MEDAL 1883

J. SHANKS & Co.
LIMITED
DUBLIN - IRELAND

WM. R. STEWART,
Hillbank Hackle W'ks, Dens Road, DUNDEE, Scotland.



Manufacturer of **Hackles, Gills and Wood Card Covering**
For the FLAX, JUTE and HEMP TRADES,
STEELFACED CARD COVERING A SPECIALTY.
Gill and Card Pins. Rivets, &c.

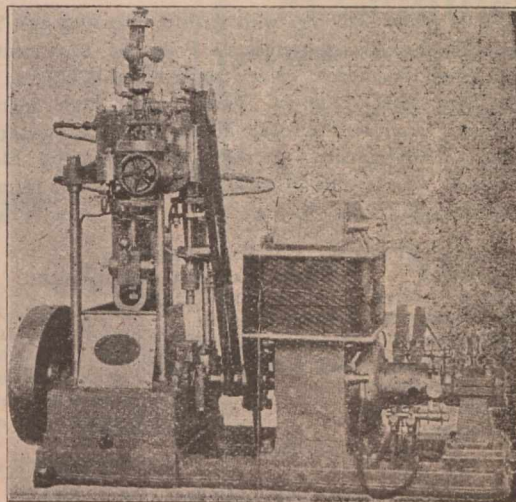
IRISH GINGER ALE.

HOVENDEN & ORR, Ltd.,

Agents wanted in Canada. Dublin, Ireland.

HILEY & ORCHAR,

Mechanical & Electrical Engineers,



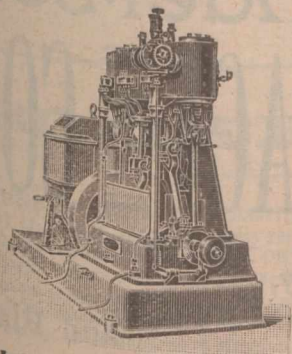
Manufacturers of DYNAMOS, Etc.

21 North Tay St., DUNDEE, SCOTLAND

EVERYTHING in the line of **JOB PRINTING** executed promptly at the office of **The JOURNAL of COMMERCE.**

SHANKS'S STEAM ENGINES,
For Electric Lighting, Traction, &c.
MOST MODERN DESIGNS.

- Single Cylinder,
- Compound,
- Triple Expansion,
- Vertical and Horizontal,
- Perfect Governing,



COMPOUND ENGINES
of High Speed—Enclosed Type.

CORLISS ENGINES.

Sizes up to 1,000 brake H. P.

ALEX. SHANKS & SON, Limited,
Arbroath, Scotland,
—AND—
RUSH LANE HOUSE CANNON ST., LONDON, Eng.

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



The Bellevue Apartments,

On ST. CATHERINE ST., METCALFE ST.
and DOMINION SQUARE,
MONTREAL.

Telephone Calls,
Up 1019.

M. S. FOLEY, Proprietor.

Elegant eight-storey Building, with Artistic Elevation and Three Open Courts. The Latest Improvements. Forty-two Apartments, of Five, Six, and Seven rooms each. A few larger Suites of Nine to Thirteen rooms. Thoroughly Fireproof. New, Large, Light (outside). Modern and Airy. Spacious, Handsome Marble Entrance, and Arcade, Steel Elevator. Marble Stairs. Passages Illuminated by Electric Lights. Beautiful View of the Mountain, River, Islands, Dominion Square. Restaurant and Trunk Rooms.

- | | |
|---------------------|---------------------|
| ELECTRIC ELEVATORS, | HALL SERVICE, |
| STEAM HEAT, | HOT AND COLD WATER, |
| ELECTRIC LIGHTS, | GAS RANGES, |
| OPEN PLUMBING, | BATHS, |
| MOSAIC FLOORS, | MARBLE FOYER, |
| MARBLE STAIRS, | CUPBOARDS, |
| CEDAR WARDROBES, | CLOSETS, |
| MESSSENGER CALLS, | TELEPHONE, |
| BOOK CASES, | REFRIGERATORS, |

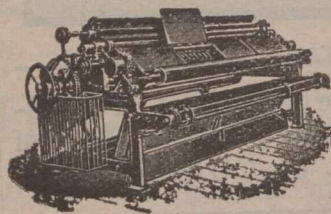
NO TAXES.

Can be seen daily, Sundays and Evenings. Rents, \$300 to \$600 and upwards. Inspection by permission.

JANITOR ON PREMISES.

THOMSON, SON & Co.,
Engineers, Millwrights, Iron and Brass Founders,
Douglas Foundry, Dundee, Scotland.

—MANUFACTURERS OF—
TURBINES, WATER WHEELS, HYDRAULIC PRESSES
Hydraulic Cranes, Hydraulic Lifts,



Weaving Machinery for Jute
Calendering Machinery
Mangling Machinery, Saw
Mill Machinery, Bleaching
Machinery, Heavy Mill Gear
ing by Wheel Work, Belts, and
Ropes; Spur, Bevel and Miter
Wheels & Pulleys mounted
by Machinery.

Sanderson's
EXTRACT OF COFFEE

— UNSURPASSED IN —
* Purity, Strength, and Flavor. *

SAMPLES AND PRICES ON APPLICATION TO

A. C. SANDERSON & CO., Easter Road
EDINBURGH, - SCOTLAND.

TELEGRAPHIC
U
LOOMS of
STEAM

THE ST
PET
and Portable
entirely sup
has sent mar
and Agitator
Steel or Iron
and Brass.
Having
invites comp
ARTHUR

TELEGRAPHIC ADDRESS:—"ENGINEERS, DUNDEE."

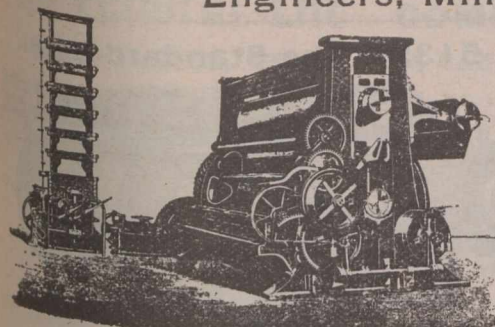
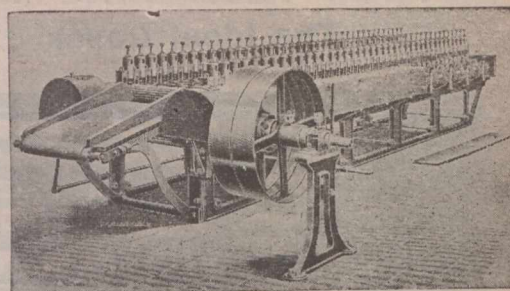
URQUHART, LINDSAY & CO., Limited,

Engineers, Millwrights and Machine Makers,

Blackness Foundry,
DUNDEE, - SCOTLAND.

Makers of all kinds of
Weaving and Cloth-
Finishing Machinery for
JUTE & LINEN FABRICS;
INCLUDING

Jute Openers;
Jute Softeners;
Bleaching Machinery
Twine Tarring Machines
Patent Cop and Warp
Winding Machines;
Patent Beaming and
Starching Machines;



LOOMS of all kinds; Patent CROPPING MACHINES; MEASURING & DAMPING MACHINES; CALENDERS; Patent Hydraulic
CALENDER-WANGLES; STRIPPING, CRISPING and LAPPING MACHINES; CALENDEROYS, &c.;
STEAM ENGINES, Shafting, and Gearing; Cranes, Elevators, Fire-proofing, and other Cast-iron Works; also, LINOLEUM
MACHINERY; and Hydraulic Presses and Pumps of all Sizes.

Roofing and Asphalting

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,
Cement and Tile Floors,
Cement Washtubs
&c.

CANADIAN AGENTS:
Boston Hot Blast Heating, and Pneumatic
System of conveying Mill Stock.

GEO. W. REED & CO.,
MONTREAL.



FALKIRK, SCOTLAND.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT
PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary
and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly
entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it
has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers
and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet
Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron
and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it
invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

Commercial, Insurance

AND GENERAL

Book & Job Printing

EXECUTED WITH
CARE AND PROMPTNESS

AT THE OFFICE OF

The Journal of Commerce

171 & 173 ST. JAMES ST.,

MONTREAL.



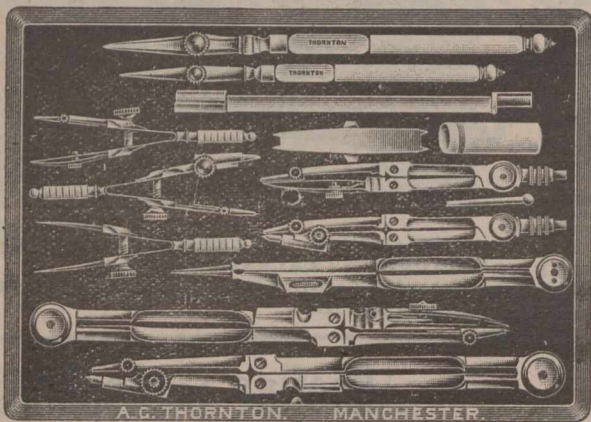
Bill Heads. Statements. Catalogues.
Note Heads. Business Cards. Folders.
Letter Heads. Circulars. Price Lists.
Etc., Etc.



DRAWING AND SURVEYING INSTRUMENTS, ETC.

English Make - The Latest, Best and Cheapest.

The Ideal Cases.



No. 5148. This Set in Electrum. Best Quality, with Needle Points and Double Joints, in Morocco flat Pocket Case, complete.

The most practical and serviceable Case, as also the cheapest for the quality ever offered. Compasses 6 in., and other instruments in proportionate sizes.

No. 5149. Same Set in Square Polished Walnut Case, with lock and key. Complete and extra, 4 1/2 inch. Jointed Drawing Pen.

My special Cases of English Drawing Instruments range from 8/6 to £20. All made in my own factory, and the bulk are quite different to what are sold by any other maker or dealer in the Trade.

Loose Drawing Instruments of every description.

JUST PUBLISHED. POST FREE.—New and enlarged edition of Catalogue, 208 P.P., with Coloured Illustrations giving full details and prices of all Specialities and Improvements to date.

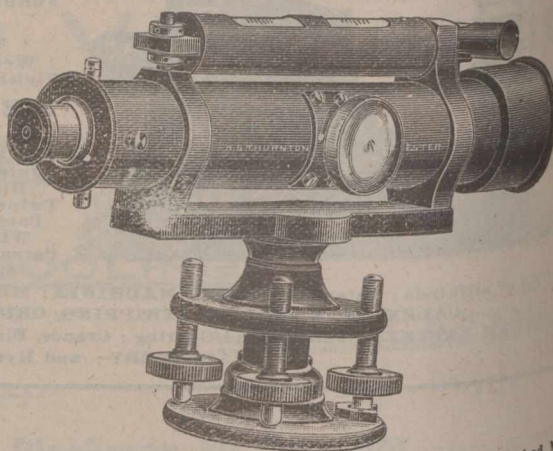
CONTRACTOR TO
HER MAJESTY'S
GOVERNMENT.

TELEGRAMS:
DRAWING.—MANCHESTER.

A. G. THORNTON,
Practical Manufacturer. Exclusively Trading in this Branch.
99 St. Mary's Street, - MANCHESTER, ENG.



No. 5132. The Standard Level.



English make, 12 in. Telescope. Improved Pattern with Polished Mahogany Case and Tripod. Complete £8 10s., as illustrated.

No 3637 The Desideratum Level, 12 in. Telescope, with Case and Tripod. Complete £4 17s. 6d.

Theodolites and Levels Staves, Chains Tapes, Rods &c. For particulars see Illustrated Catalogue, post free.

Repairs with promptitude and at moderate charges.

TRACING PAPERS AND CLOTHS.

As also Drawing Papers every kind and quality. My specialities in above form a series of the very best and cheapest to be had. Samples and Prices post free.

Photo Materials for Copying Tracings, every process. New Papers, Frames, Baths, &c.



CONSUMERS CORDAGE COMPANY

MANUFACTURERS OF

Cordage and Binder Twine

Limited.

OF EVERY DESCRIPTION.

HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Telegraphic Address: "Rees, Dundee."

WM. REES & CO., LTD.,

The Dundee Tin and Sheet Metal Works
DUNDEE, SCOTLAND.

MANUFACTURERS OF Oil Drums, Tapers, Paint & Ink Kegs.



Oil Drum.



Plain Keg.



Hooped Keg.



Taper Can.



Tins for Biscuits, Jams, Coffee, etc., and Confectionery Tins of every description.

Lever-top Tins for Paint, Enamel, Syrups, Soap, &c.; Oil and Varnish Cans; Tin Canisters of every description for Dry Goods.



Quality Guaranteed. Prices on Application.
Contractors for every description of Tin and Sheet Metal Goods.

The
HE
Capital a
Surplus
Paid Pol
M
Jas. H. B
H. RUSSEL
The B
Is the one
raks; the
the most ec
If you th
The Te
from it you
mortality a
If you an
ture or con
Hon. C
HEAD
Scottish
M. BENNE
Capital
Total Assets
WALTER KAV
NORTH
ASS
Head Of
The follow
statement sho
which the Cor
Assets
Cash Income
Net Surplus
Insurance in
L. GOLDMA
Se
Messrs. AU
M
The J
Chin
339,
BRANCH

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets	- - - -	\$2,149,055.92
Surplus to Policyholders	- - - -	1,025,317.85
Paid Policyholders in 1900	- - - -	170,813.58

MOST DESIRABLE POLICY CONTRACTS.

As. H. BEATTY, President. DAVID DEXTER, Managing Director.
 J. K. McCUTCHEON, Sup't. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.
 If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.
 If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.
 Of Edinburgh, Scotland.

ESTABLISHED 1826.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.	
Capital	\$30,000,000
Total Assets	\$4,472,705
Invested Funds	\$13,500,000
Deposited with Dom. Govt.	125,000 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets	\$ 3,509,083.20
Cash Income	893,522.39
Net Surplus	468,023.85
Insurance in Force	23,706,875.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.
 Messrs. AULT and McCONKEY, Managers for Province of Quebec,
 180 St. James St., Montreal.

The JOHN L. CASSIDY CO., Ltd.,
IMPORTERS OF....

China, Crockery and Glassware,
 FROM ALL COUNTRIES.
 339, 341-343 St. Paul Street,
 MONTREAL, Que.,
 BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.

Insurance.

British * America ASSURANCE COMPANY

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

FIRE AND MARINE.

Cash Capital	\$1,000,000 00
Assets	\$1,776,606 45
Losses Paid since organization	\$19,946 517.73

Geo. A. Cox, President. J. J. KERRY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1733 Notre Dame St., MONTREAL.

TO BE FAITHFUL TO POLICYHOLDERS AND AGENTS

is the motto of the management of the Union Mutual. To serve all interests impartially. To treat all parties with consistent candor. To issue policies of pronounced liberality. To make all death payments with the utmost promptness. To be fair in all dealings.
 Honest, capable Agents can always have employment with us.

Union Mutual Life Insurance Co.,

Portland, Maine. INCORPORATED 1848.

FRED E. RICHARDS, President. ARTHUR L. BATES, Vice President.

Address:—HENRI E. MORIN, Chief Agent for Canada, 151 St. James St., Montreal, Canada.

For Agencies in the Western Division, Province of Quebec and Eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.
 Canadian Head Office: BEAVER HALL, MONTREAL
 J. E. E. DICKSON, Manager.
 Agents Wanted throughout Canada.

The Insurance Man
 And...
The Printer

Working
 Hand
 in
 Hand.

THE PRINTER does Good Printing—and lots of it—he talks **Insurance** in good clear type.
 THE INSURANCE MAN supplies the where-with-all and thereby helps the Printer.
 If you're in any way interested in **Insurance Printing** let us know.

Journal of Commerce Job Dept

171 St. James Street
 MONTREAL.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business
ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager. R. WILSON SMITH, President

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President;

Gain in Insurance in force 1900
\$140,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Mala St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St., West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

B. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

→ . . . **COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Available Assets, - - \$58,553,900

Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,
Prov. Manager.

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

Head Office, - TORONTO.

LIFE INSURANCE AGENCIES.

THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

DAVID BURKE, A.I.A., F.S.S., General Manager, - - - Head Office, MONTREAL, Canada.

THE TRIUMPH OF THE CREATION
IS THE CREATION OF THE TRIUMPH.

TRIUMPH
CYCLES

Priory Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.
COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,925,000.00
Annual Income, 2,994,000.00

Head Office. - Toronto, Ont.

Hon. GEO. COX, Pres. J. J. KENNY Vice-Pres. & Man.-Dir
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

COMMERCIAL UNION ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.