The

ROYAL BANK OF CANADA

INCORPORATED 1869

 CAPITAL PAID UP
 \$ 11,374,380

 RESERVES
 12,355,818

 ASSETS
 175,000,000

HEAD OFFICE: MONTREAL

H. S. HOLT, President

E. L. PEASE, Vice-President and General Manager

SAVINGS DEPARTMENT

AT ALL BRANCHES

INTEREST PAID OR CREDITED AT HIGHEST RATES

SAVINGS ACCOUNTS MAY BE OPENED BY DEPOSIT OF \$1.00

Special Facilities Given to Students for Depositing Their Money.