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Canadian Investment Is Needed by Barbados

By Pat Moauro
of The Free Press

Barbados urgently needs Canadian investment, especially secondary industry, Oliver H. Jackman, high commissioner in Canada for the Caribbean island, said in London Wednesday.

In an interview, he said Barbados is offering a variety of incentives to attract foreign investment, especially from Canada.

New companies establishing on the island are given a 10-year tax-free holiday, a variety of tax write-offs and other inducements. After 10 yrs. a company pays a tax of 40 per cent on products sold in the Caribbean trading area, plus a municipal tax of 9 or 10 per cent. Companies exporting goods outside the Caribbean trading area pay a maximum income of 12½ per cent.

Mr. Jackman said sugar and tourism are the main contributors to the island's economy. Since industrial investment makes up less than 15 per cent of the economy, the island is anxious to attract more manufacturing firms.

Rawle Chase, manager of the Barbados Industrial Development Corp. office in Toronto, said "quite a number" of London businessmen have visited Barbados to investigate possible investments. Some have investments on the island he said.

They include Commonwealth the Holiday Inns of Canada Ltd., which operates a Holiday Inn there, and Midland-Osler Securities Ltd., which has invested in the Paradise Beach Club, a major tourist hotel.

Mr. Chase said the IDC is searching for industries, including electronics, garment manufacturing and data processing.

The island, covering 166 square miles, has a population of 260,000. The Caribbean free trade area, extending from Jamaica in the north to Guyana in the south, contains 4.5 million persons.

Mr. Jackman said Barbados has a stable political and social climate. The Democratic Labor party was returned to a five-year term with a two-thirds majority last October. The party was elected to power in 1966 when the island gained its independence from Great Britain.

The high commissioner said Barbados has the oldest unbroken functioning parliamentary system in the Caribbean, dating back to the 17th century.

Dolores Brannigan Zig-Zag Winner

Dolores Brannigan, New York high school design student was first prize winner of McCall Pattern Company's Zig-Zag contest. McCall's iron-on zig-zag transfer patterns No. 3057 and 3058 paved a smooth way to fame and fortune for Dolores and other young teens, entering the contest. High school contestants were given the all time favorite — a smiling snake — transfer pattern to make and shape any way she chose, as long as she put him on one of McCall's "easy" dresses.

Using pattern number 2926 seventeen year old Dolores a resident of Long Island City, New York, put the ever-loving snake on a high neck, long sleeve wool jersey dress. She made the snake of suede patches, applied with zig-zag machine stitches. He is round and bound high around the front of the dress bodice, across the back and his friendly tail moves to the front, following the curved, dropped waistline. He rests comfortably on her chest and smiles up into her beautiful face.

Doing her thing, with McCall's zig-zag patterns was easy and made her the winner of Singer's latest model zig-zag sewing machine.

These easy-to-follow transfer patterns can create a whole new fashionable zig-zag world, right before your very own eyes. Anyone of the six designs, found in each pattern envelope can be applied to dresses, tunics, pants or anything for added excitement to fashion or furnishings.

Put eyes on a shower curtain — a king size zipper in the middle of a bedspread — button up drapes for a boy's room, or try your hand at making an attractive wall hanging of a bass viol. There's really nothing to it, once you get started. Press on — Use your imagination and let your sewing machine do the rest.

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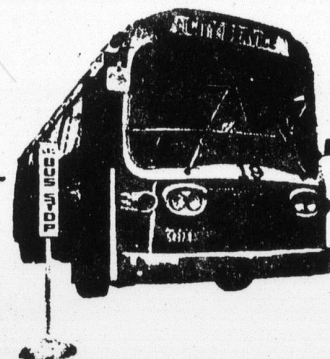
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