

THE STANDARD'S FINANCIAL SECTION

Distinctively Upward Trend of Prices Featured Market

Montreal Transactions Increased in Volume—Detroit Ry. Scored Loss.

Montreal, March 10.—Trading on the local stock exchange today was the most considerable in volume of the week, and the price trend was distinctly upward. There was evidence of renewed demand for Aditibi, which led the market and scored an advance of two and a half points to 29.2. Brompton was the next most active stock and gained a point to 18. Laurentide and Merdon closed unchanged, while Spanish preferred sold only in small lots. National Breweries was active and steady and Dominion Glass closed firm. Quebec Railway continued strong, selling as high as 24.2 and closing at 24, a gain of a quarter. Brazilian advanced to 35.1-2. The largest loss of the day was in Detroit Railway, which sold off 1.8 points to 61. Montreal Tramways eased three-quarters to 144, and a broken lot of Toronto Railway went at 64.3-4. Canada Steamship issues were comparatively active, and both moved upwards. The common gained 1.3-4 at 12.4, and the preferred a point at 39. Other important gains took in Conventaria up a point at 97, and Sherwin-Williams Preferred, which advanced 1.1-2 to 94.1-2. Included among the losers were Canada Cement preferred, down 1.1-4 at 91, Ottawa Power, off three-quarters to 80.3-4, and Bank of Commerce, which sold down one-quarter to 181. The steel was strong. B. E. Steel, second preferred, and Dominion Steel each closing unchanged, and Dominion Bridge was up three-quarters to 68.1-4. Trading in bonds was more active, and some irregularity was shown. Waynamack sizes advanced 1.1-2 to 76. Total sales, listed 6,168; bonds, \$177,750.

Montreal Sales

Table of Montreal sales for March 10, listing various stocks and their prices.

Montréal, March 10.—Canadian Pacific Railway earnings for week ending March 7, 1922, \$3,029,000, decrease, \$230,000.

Security advertisement for Eastern Securities Company Limited, featuring a security scale and company details.

Speculative Issues Made New Highs On N. Y. Exchange

Prices Susceptible to Profit-Taking — Studebaker One of the Bull Leaders.

New York, March 10.—Various speculative issues made new high records for the year in the stock market today. In the main, however, the movement was uneven and prices were more susceptible to profit taking. Studebaker again was one of the bull leaders, presumably in connection with its very favorable annual report. Other motors were active, and auto prospect for the industry, and better mobile accessories advanced substantially. Stocks moved within narrow bounds for the most part showing few changes of more than fractions. The February booking of the United States Steel Corporation, showing another decrease of about 100,000 tons, was without visible influence. Oil strengthened on improved trade conditions. Mexican Petroleum approached making the year's maximum quotation, with heavy buying of some of the European groups. Gas shares were in steady demand, with other utilities though giving way later. Chemicals, textiles, shipping and merchandising specialties were moderately higher. Rails were brought forward when trading in other quarters was inclined to lag. Ann Arbor preferred, West. ern Maryland second preferred, and Wisconsin Central were strongest of that division. Sales amounted to \$80,000 shares. The money market was easier than on any preceding day of the week, call loans opening and renewing at four per cent, and dropping to 3.1-2 per cent in the final hour. Short term money again was obtained at a slight concession from the 4.3-4 per cent rate. Foreign exchanges continued to be governed by the uncertain trend of political affairs abroad. Sterling reacted only slightly from yesterday's rally, but all allied remittances were materially lower and the German mark forfeited yesterday's recovery. Scandinavian bills were heavy, declining 8 to 20 points.

N. Y. Quotations

Table of N.Y. quotations for March 10, listing various stocks and their prices.

Advertisement for Gas Buggies, highlighting features and benefits.

May Wheat Futures Suffered Decline From High Levels

Continued Liquidation Caused Drop of 7/8 from High Point of Thursday.

Winnipeg, March 10.—Continued liquidation of long wheat today caused May wheat futures to decline a decline of 7/8 from the high point of Thursday. At the low prices were off about fourteen cents from the high level reached since the recent upturn started. However, on the break of the market ran into good support in the way of resting orders, and considerable buying was in evidence which took the slack out of the market. Prices kept on the upgrade and closed with a loss of only 7/8 from Thursday. A fair demand existed for cash wheat and early offerings were liberal. On the break in futures, several cars came on the market through the stop loss order route and had a tendency to weaken the situation, but the premiums were well maintained, the only change being for No. 1 northern, which was quoted quarter lower. The coarse grain markets were all showing further weakness during the first part of the session, but later made recovery. Business was not large in either cash or futures and values were influenced by the weakness in wheat. Chicago wheat futures were practically all higher.

Closing Quotations

Table of closing quotations for various commodities and stocks.

SAVANNAH TRADE

Savannah, Ga., March 10.—Turpentine firm 81.1-2; sales none; receipts 29; shipments 105; stock 3,051. Rosin firm; sales 698; receipts 594; shipments 1,176; stock 64,787.

Chicago Wheat Prices Recovered Somewhat From Acute Weakness

Demand from Exporters and Domestic Millers Appeared Chiefly Responsible.

Chicago, March 10.—Wheat prices recovered somewhat today from the acute weakness shown during the last preceding session. Indications of enlarged demand from exporters and from domestic millers appeared to be chiefly responsible. The market closed unsettled at the same as yesterday's finish to 1 cent higher. Corn gained 1/4 to 1/2 cent and oats 3/4 to 1/2 cent. In provisions the outcome varied from unchanged figures to 15 cents higher. Quotations: Wheat, May 1.36 3/4; July 1.10 1/2. Corn, May 62 3/4; July 65 1/4. Oats, May 39 1/4; July 41 1/4. Pork, May 29.00. Lard, May 11.40; July 11.62. Ribs, May 10.90; July 10.65.

Unlisted Sales

Toronto, March 10.—Imperial Oil, 105. 10 North Star Pfd., 250. 200 Kirkland Lake, 407.5. 700 Beaver, 33. 100 Schumacher, 49.

Extract from Toronto Saturday Night, Feb. 4th, 1922:

Canada Permanent Mortgage Corporation as a first-class company. The plan you refer to is that the income of one hundred dollars per month will be paid, beginning after five years, for the number of months during which the subscriber has paid to the company \$76.24 each month. That is to say, if you pay in for seven months, after five years have elapsed you will receive one hundred dollars per month for a period of seven months. Any amount of money may be paid in to the company per month, the minimum being \$76.24. The plan seems to be a first-class one.

Advertisement for Insurance, featuring W.M. Thomson & Co., Ltd. and contact information.

Toronto Board of Trade Quotations

Toronto, March 10.—Manitoba wheat, No. 1 Northern, 156. Manitoba oats—No. 2, 69.3-4; No. 3, 58.3-4; extra No. 1, feed, 57.3-4. Manitoba barley—Nominal. American corn—No. 2 yellow, 74.1-2; No. 3, 74.1-2; No. 4, 73.1-2. Ontario oats and wheat—Nominal. Barley—No. 3 extra test, 57 to 60. Buckwheat—No. 2, 78 to 80. Rye—No. 2, 56 to 58. Millfeed—Bran, 228 to 230; shorts, \$30 to \$32; good feed flour, \$1.70 to \$1.80. Hay—Extra No. 2, 222 to 223; mixed, 218 to 219; clover, 114 to 115. Straw—\$12 to 13.

Montreal Produce

Oats, Canadian Western, No. 3, 67 to 68. Oats, Canadian Western, No. 3, 64 1/2 to 65. Flour, Man. Spring wheat patents, frsts 8.50. Rolled oats, bag 90 lbs. 3.10 to 3.20. Bran, 33.50. Shorts, 23.00. Hay, No. 2, per ton, car lots 38.00 to 39.00. Butter, finest westerns 17 1/2 to 18 1/2. Cheese, cholest creamery 36 1/2 to 37. Potatoes, per bag, car lots 90 to 1.00.

EXTEND TIME OF STOCK ISSUANCE

Montreal, March 10.—The Montreal Stock Exchange, in a circular, makes public a copy of a letter received from the secretary of the British Empire Steel Corporation, under date of March 8, 1922, which announces that the time during which the cumulative seven per cent first preferred series "B" stock of the British Empire Steel Corporation will be issued in exchange.

LIVERPOOL COTTON

Liverpool, March 10.—Cotton futures closed firm. Closing: March, 104 1/2; April, 103 1/2; May, 103 1/2; June, 103 1/2; July, 102 1/2; August, 101 1/2; September, 99 1/2; October, 98 1/2; November, 97 1/2; December, 97 1/2; January, 96 1/2; February, 95 1/2.

Results accomplished by SYSTEMATIC SAVING

Table showing monthly deposits of 1, 2, 3, and 5 years and their corresponding savings.

THERE IS A SAVINGS DEPARTMENT AT EVERY BRANCH OF THE ROYAL BANK OF CANADA

The Judgment of Fourteen Men

Large advertisement for The Mount Royal Hotel, featuring testimonials and details about the hotel's services and location.

PASSENGER SERVICE Canadian Government Merchant Marine, Ltd.

From Halifax, N. S. S.S. "Canadian Forester" March 8th, 1922. Regular Sailings Every Three Weeks. For Reservations Apply to Steamship Agents or H. E. KANE, Port Agent, St. John, N. B.

EASTERN STEAMSHIP LINES, INC.

Until the resumption of service on the International Line between Boston and St. John, freight shipments for the Province from the United States, especially Boston and New York, should be routed care Eastern S. S. Lines, Boston, and same will come forward every week by the B. & F. S. S. Co. and S. S. "Keith Cann" to St. John. This weekly service means prompt dispatch of freight. Rates and full information on application. A. C. CURRIE, Agent, ST. JOHN, N. B.

ST. LAWRENCE QUEBEC-CHERBOURG-SOUTH

May 3, May 30, June 27, July 14, July 31, Aug 7, 14, 21, 28, Sept 4, 11, 18, 25, Oct 2, 9, 16, 23, 30, Nov 6, 13, 20, 27, Dec 4, 11, 18, 25, 31.

ST. JOHN-LONDON

Mar. 30, Apr. 15, Apr. 21, May 5, June 2, June 30, July 14, July 21, July 28, Aug 4, 11, 18, 25, 31, Sept 7, 14, 21, 28, Oct 5, 12, 19, 26, Nov 2, 9, 16, 23, 30, Dec 6, 13, 20, 27, 31.

ST. JOHN-AVONDALE

Apr. 7, Freight Dept Board of Trade.

CUNARD ANCHOR

Large advertisement for Cunard Anchor, featuring shipping schedules and contact information for various routes.