BATTLE ON FLOOR

OF THE EXCHANGE

Operations of Opposing

ments in Wall Street.

Speculative Forces Cause

Irregular Price Move-

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, OCTOBER 25, 1922

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> COAL! Delivered by the Bag, Barrel or Ton.

FOR SALE-Dry Slab Wood.-C. A.

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

CANADA'S TRADE

Ottawa, Oct. 25-(Canadian Press)anada's imports for home consumption luring the twelve months ended with September, 1922, totalled \$732,904,818 as compared against \$905,961,941 in the

FURNACES

or in any stove other than Self-feeders

CONSUMERS COAL CO.

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68 Prince William St. 'Phone M. 1913

Broad Cove

Broad Cove

Canada Heads List of Nations, to Code and the Consumption of butter, according to figures compiled by the United States Department of Agriculture and made public today. Each person in Canada is credited with consuming twenty-seven pounds of butter a year, compared with fifteen pounds in the United States. The latter nation comes tenth in the list. Sweden, Denmark, Italy, France, Switzerland and other nations whose production and consumption of butter is high were listed in the department's new hand-book of dairy statistics.

Sweden leads in the consumption of milk with sixty-eight gallons given as the annual amount consumed by each person. Great Britain and Italy were lowest in milk consumption, with an annual per capita use of twenty-two lindus Alcohol 65% of the conditions of twenty-two lindus Alcohol 65% of the conditions of twenty-two lindus Alcohol 65% of the conditions of the consumption, with an annual per capita use of twenty-two lindus Alcohol 65% of the conditions of the consumption, with an annual per capita use of twenty-two lindus Alcohol 65% or conditions of the consumption, with an annual per capita use of twenty-two lindus Alcohol 65% or conditions of the consumption of twenty-two lindus Alcohol 65% or conditions of the consumption of twenty-two lindus Alcohol 65% or conditions of the consumption of twenty-two lindus Alcohol 65% or conditions of the consumption of twenty-two lindus Alcohol 65% or conditions of the consumption o

switzerland leads in Chicago average for each person being twenty-six pounds a year.

FAMINE IN ZINC.

"A virtual famine in zinc has almost arrived—in Europe as well as in the United States," says A. J. M. Sharpe, one of the world's leading authorities, reviewing world zinc conditions for the American Zinc Institute, "With production somewhat below consumption in Europe stocks have steadily decreased and price just as constantly advanced. European consumption is growing, production is not increasing, stocks are virtually nonexistent, so the elements are all present for an excited market." He points out that while producing capacity is far begyogd requirements of normal trade, the "mushroom plants, born at the height of war demand for zinc, can now be discarded." This makes the statistical position inherently sound, with market price highly profitable. Mr. Sharpe says that in the past large accumulations of zinc in the United States have affected European prices adversely, but now Europe and the world generally are awakening to the fact that the "United States accumulation has to all intents and purposes disappeared, and European stocks have similarly become exhausted."

It is reported that oyster beds at the River Denys, on the Bras d'Or Lake, Stromberg 53½

Southern Pac 934

Kensecott "Kensen City South 22

Lehigh Valley 70

Lackawanna 715%

Kansas City South 22

Lehigh Valley 70

Lackawanna 715%

May Storcs 136

May Storcs 146

Maric Com 14

Maric Ped 57½

Mex Pete 230¼

Northern Pac 87¾

Northern Pac 87¾

Northern Pac 87¾

Northern Pac 12½

Pennsylvania 49

Pan America 97

Pennsylvani

It is reported that oyster beds at the River Denys, on the Bras d'Or Lake, Cape Breton, have been opened up by Halifax interests. The area comprises 100 acres of barren bottom at the mouth of the river. Fifty to one hundred men find employment in this new industry in that district.

Southern Pac ... Southern Ry ... St. Paul Stromberg ... Struckbaker Steel Foundries Stan Oil N J ... San Francisco ... Stan Oil Ind ...

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large truck.—W. P. Turner, Hazen
Street Extension, 'Phone 4710.

CORD DRY SOFT WOOD \$3.00;
1/4 cord sawed \$2.25. Coal by the
ton, bag or barrel. H. A. FOSHAY,
118 Harrison, Phone M. 3808,

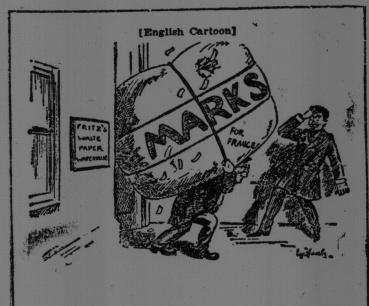
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Ltd., City.

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Rances,
Heaters.

Domestic Selected

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McDonalds ...
Mackay ...
Mac PAYMENT IN KIND-WHAT IT MAY COME TO



ments in Wall Street.

New York, Oct. 25—(10.00) — Operations of opposing speculative forces were referenced by the control of the composition of the regular course of prices at the opening of today's were for the composition of the steel, equipment and most to red shares were in good demand, but the state of the steel, equipment and most to red shares were under pressure. Results of specialties were in good demand, but the state of the steel, equipment and most to red shares were under pressure. Results of the state of

the total is 10,325 vessels totalling 28,-750,000 tons gross.

Approximately half the tonage classified by Lloyds is British. The new tonage amounts to 2,500,000 tons, which is 22 per cent. below the previous year's increase.

An interesting sidelight is the progressive demand for oil burners and oil carriers. The former constituted 55 per cent. of the year's new tonnage. Internal combustion engine vessels continue to gain ground. There were 1,-620 motor vessels, 1,500,000 tons in July, compared with 297 vessels totalling 250,000 tons in July, 1914.

FINANCIAL NOTES.

British Columbia canners this year have reversed their usual policy and instead of holding the cheaper grades of fish and selling the higher grades first, they are now rushing the pinks and chums to the markets of the world and are holding back the sookeyes. The quantity of red salmon is small in volume but high in price, while the lower grades are larger in quantity and

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The Bonds of this Corporation are designed to meet the needs of all classes of investors. They are issued in sums of \$100 and upwards for terms of one or more years. They are made payable on any date desired, and may be renewed at maturity.

You cannot invest your money more safely than in these bonds, which bear a specially attractive rate of interest, for which coupons, payable half-yearly, are attached.

The experience of more than sixty-seven years has been brought to bear upon the investment of all moneys and the selection of securities therefor.

CANADA PERMANENT MORTGAGE CORPORATION New Brunswick Branch, 63 Prince Wm. Street, St. John, N. B. T. A. McAVITY. Inspect R. F. WRIGHT, Manager.

lower in price. By selling the chums and pinks rapidly, the revenues received carry the canners along until the sockeye can be marketed to advantage. The consumption of pink salmon an Canada last year ran to about 275,000 cases, and it is expected that this year the consumption in this country of both pinks and sockeyes will be much larger than at any time in the past.

Harvesting of cranberries in New Jersey and Wisconsin was practically finished during September, while good progress is reported from Massachusetts. Yields in these States runs considerably better than the forecast of September 1 indicated. Reports from Oregan forecast about 3,000 barrels, with 5,000 for Washington. The October 1 estimate is for a total United States crop of 564,000 barrels, against 400,000 last year. About 50 per cent, of the Massachusetts crop is Early Blacks; 40 per cent. Late Howes, and 10 per cent. all others. Fruit worm damage is less than usual and berries of good quality.

The total building permits awarded in Manitoba, Saskatchewan, Alberta and British Columbia, for the months of April, May, June and July, were valued at \$22,170,000, as compared with \$23,486,000 during the corresponding period of 1921. Of this amount British Columbia accounted for \$10,000,000; Alberta, \$3,435,000; Saskatchewan, \$3,158,000, and Manitoba, \$5,557,000.

Word has been received that plums from the Niagara Peninsula have been profitably sold in Covent Garden, London, within ten days of being picked. This is in keeping with the recent plans made for the marketing of Niagara Peninsula fruit in the United Kingdom under better conditions.

CRISIS IN COTTON TRADE.

Manchester, Eng.—Steps to protect capital aggregating more than £50,000,-

BROUGHT BRANDY FORCED TO TAKE ON BOARD IN LONDON

New York, Oct. 25—The President Harding of the U. S. line arrived yesterday from England bringing under lock and seal five gallons of brandy which the captain had to take on board in Tillbury docks, London, as medicine to comply with British laws covering the granting of clearance papers.

ALMANAC FOR ST JOHN, OCT 25, A.M. P.M. High Tide... 2.54 Low Tide ... 9.35 PORT OF ST. JOHN. Cleared Yesterday. Schr Seth W Smith, 157, Somers, for R. M. S. P. Caraquet, 2,975, Warner, rom Bermuda and British West Indies.

> Cleared Today. Coastwise: Sch Frances Parsons, 36, Willigar, for Parrsboro. Sailed Today.

S. S. Governor Dingley, 2,856, Ingalls, for Boston.
S. S. Aranmore, 500, Rhude, for Digby.
Sch Margery Austen, 116, Arsenault, for Two Rivers.

Southampton, Oct 24-Ard, str Orbita, New York.
Glasgow, Oct 22, Ard, str Columbia, New York.
Belfast, Oct 21—Ard, str Certo, Syd-Bellast, Oct 21—Ard, str Certo, Sydney (C B).

Barry, Oct 21—Ard, str Ballygally
Head, Montreal.

Avonmouth, Oct 23—Ard, str Lakonia, Montreal.

Middlesborough, Oct 21—Sld, str
Cairnmona, Montreal.

Manchester, Eng.—Steps to protect capital aggregating more than £50,000,000 are projected by the Lancashire cotton manufacturers as the sequel to the almost unexampled depression now existing in the trade.

The movement began in the spinning branch, and Sir Charles Macara, one of the leaders of the cotton world, presided over a meeting called to devise means of rescuing the industry from its deplorable plight. Representatives of more than fifty per cent. of the spinning companies attended.

Leading spinners declared that at present the capital of most of the cotton concerns is gradually disappearing, and that if drastic action is not taken immediately a far-reaching financial crisis cannot be prevented.

It is urged that there is no sympathy in the trade for the present condition of mills that were sold during the boom and reconstructed on a higher capital basis.

It is suggested that there should be an inquiry into the question of fixing minimum prices for standard counts of yarn, and it is proposed that a stronger policy should be adopted to secure curtaliment of production.

BROUGHT BRANDY



Notice to Mariners Notice is hereby given that the light on the Hen and Chickens gas and tell buoy is not burning. Will be relight-ed at first opportunity. J. C. CHESLEY, Agent Marine Departme

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the national advertiser when the daily newspaper is a vital part of his merchandizing organization. It is a business grave-

ANADA is a rich market for

yard for those who look far afield

Your best friend

lives right here

When your special salesmen, window dressers and sampling crews are building up sales in our trading area this month what possible effect has "national" circulation a thousand miles away on their effort, except to add the burden of wasted dollars to the

for miraculous help.

product they sell. With consistent intelligence you use this circulation to carry today's selected message today. If tonight's conference reveals tomorrow's big problem,

tomorrow's newspaper will meet the task. This kind of advertising is not easy. It is not "publicity." It is controlled and directed merchandizing force.

"The flexibility of newspaper advertising and the choice it presents of the amount, class and location of circulation enable the advertiser quickly to direct his campaign wherever and whenever it is most needed," says The Canadian Shredded Wheat Co.,

Your good product, intelligently merchandized with the help of the daily Newspaper will widen its market faster than production can keep pace with the increase.

Issued by the Canadian Daily Newspapers Asso