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The Wonder Coal from Old Kentucky. No stone, no clinker, almost no ash. Egg for furnaces, nut for ranges, etc., and a special steam size.
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FAIR VOLUME OF BUSINESS IS REPORTED

Brazilian, Still Leader in Point of Activity, Is Slighty Down

PRICES AT WALL ST. OPENING IRREGULAR

Railroad Shares Continue in Good Demand; Steel, Motors Fractionally Lower

Canadian Press

MONTREAL, Sept. 3—There was a fair volume of business on the local stock exchange at the opening this morning, with stock prices generally displaying a downward trend. Brazilian, the leader in point of activity, was off an eighth at 116. Shawinigan and Smelters were the weak spots, the former losing two points at 220, while the latter was down one point at 248. Abitibi sold off a half at 89, and Laurentide at 101½, was off a quarter. The Power issues were firm and unchanged, the old common selling at 68, and the preferred at 50. Winnipeg Rails advanced five-eighths at 57⅝, and Car preferred moved forward a half at 83¼. Alcohol was off an eighth at 20½. The rest of the list was quiet.

IN WALL STREET

NEW YORK, Sept. 3—Stock prices moved within narrow and irregular limits at the opening of today's market in continuation of the usual pre-holiday readjustment of speculative accounts. A great demand was still apparent for the railroad shares, with the Western Carriers favored in the early dealing. United States Steel common, General Motors and a number of other popular industries opened fractionally lower.

NEW YORK MARKET

NEW YORK, Sept. 3.
Stocks to 12 noon.

	High	Low	Noon
Atchison	157¾	157¼	157½
American Can	56⅝	56⅛	56⅛
Allied Chemical	136⅝	135½	135⅝
American Telephone	146⅝	146¾	146¾
Baldwin Locomotive	120½	120	120⅜
Anaconda Copper	50⅝	50⅜	50⅜
Dodge Common	30⅝	29⅞	30
General Motors	208⅝	207½	208
Hudson Motors	66¼	66	66¼
Kennecott	57⅜	56⅜	57⅜
Northern Pacific	81¼	80⅝	80⅝
Overland	29⅛	29	29
Radio	45¼	45½	45¼
Rubber	65½	65½	65½
Stewart Warner	67¼	65⅞	66
Southern Pacific	109⅝	109	109⅝
South Railway	128½	128¼	128½
Woolworth	160¾	160¾	160¾
Wabash Common	48⅞	48½	48⅝
Youngstown Tube	90½	90½	90½

MONTREAL MARKET

MONTREAL, Sept. 3.
Stocks to 12 noon.

	High	Low	Noon
Abitibi	89	88⅞	89
Asbestos Common	20	20	20
Asbestos Pfd	75	74⅝	75
Brompton	33¼	33¼	33¼
Brazilian	116¼	115⅝	115⅝
Canada S. S. Com	28⅞	29	29
Canada S. S. Pfd	84⅞	84⅞	84⅞
Dominion Bridge	103	103	103
Canada Car Com	38	38	38
Industrial Alcohol	20⅝	20⅜	20½
Montreal Pwr (new)	68	67⅞	67⅞
Montreal Power Pfd	50½	50	50
Laurentide	101	101	101
Nat Breweries	67	67	67
Quebec Power	134	134	134
Shawinigan	220½	220	220½
Smelters	248	248	248
Winnipeg Elec Com	57¾	57½	57½

CHICAGO GRAIN MARKET

CHICAGO, Sept. 3.
To 12 noon.

	High	Low	Noon
September wheat	129½	129¼	129½
December wheat	133⅜	133⅛	133¼
May wheat	138½	138	138½
September corn	74¾	74⅝	74¾
December corn	82⅛	82	82⅛
September oats	36½	36⅜	36½
December oats	40⅝	40½	40⅝
May oats	45⅛	45	45⅛

WINNIPEG GRAIN MARKET

WINNIPEG, Sept. 3.
To 12 noon.

	High	Low	Noon
October wheat	130	130	130
December wheat	128	128	128
May wheat	133	133	133
October oats	46⅜	46⅜	46⅜
December oats	45¼	45¼	45¼
May oats	48½	48½	48½

Brokers' Opinions

NEW YORK, Sept. 3.—Fenner & Beane—"The market holds up well under considerable profit taking and appears to be headed for still higher prices."

Josephthal—"The noted improvement in business has modified immediate signs of a reaction and there remains every reason to believe that for the time being higher stock prices will prevail."

Clark Childs—"Leading steel producers expect much larger activity in the next sixty days than they dared to predict even at the middle of August."

Hornblower & Weeks—"We would take advantage of any slight reaction that may occur to buy railroad stocks, and, especially Atchison, among the high-priced issues. Hold utility stocks which we urged buying, especially Brooklyn Edison, Cons. Gas and Brooklyn Union Gas. Copper stocks are lining up for an advance. Buy the leading issues.

Block Maloney—Conditions are right for a further rise in stocks. But, of course, subject to technical recessions. General business outlook is good. Demand for steel exceeding any recent year for this season. Money rates easing, but not likely to go off much. High grade rails are being bought by the "knowing ones."

Miner-Operator

Frank Farrington, president of the Illinois district mine workers' union admits that he is now in the employ of the Peabody Coal Co. of Chicago, at a salary of $25,000 a year. John L. Lewis, president of the United Mine Workers is taking steps to oust Farrington from the Illinois mine union presidency.

Current Events

NEW YORK, Sept. 3.—New York Federal rate unchanged.

New York Federal ratio 81.9, against 83.6 a week ago, and 79.7 a year ago.

Combined Federal Reserve ration 74.48, against 75.4 a week ago, and 74.8 a year ago.

Arnold Co. reports 109,127 lost after depreciation and taxes for six months ended July 31.

General Railway Signal declared 25 cents extra and $1 regular quarterly dividend.

Great West Sugar declared regular $2 dividend on common and 1¾ per cent. on preferred.

Dodge August sales to dealers in U. S. and Canada 31,335 cars and trucks, a gain of 8,798 over August, 1925. Output first eight months, 235,606 units, against 187,673 in like period last year.

Detroit employment gains 883 over previous week to 239,099, compared with 244,002 last year.

Pierce Arrow declared regular quarterly dividend of $2 on preferred.

R. J. Reynolds declared regular dividend of $1.25.

Mexican crude oil output week ended August 28, increased 715 barrels daily, averaging 213,000 daily.

Twenty industrials 163.23, off .70; 20 rails 122.12, off .07; 40 bonds 95.09, off 06.

PERSONALS

Rev. Dr. Nicholson, of the faculty of St. Francis Xavier University, Antigonish, passed through the city yesterday, returning there after being engaged in research work in Philadelphia.

Mr. and Mrs. Geo. Gilbody and children, of Boston, who have been visiting Mrs. James Bryon, Clarendon street, returned home this week. They were accompanied by Miss Sue Byron and Miss Berna McDade.

Mr. and Mrs. Harry Long and Mr. and Mrs. J. D. MacKenzie and daughter have left by automobile for Boston and West Somerville, where they will visit friends.

Roy and Frank Armstrong, of the Canadian Government Merchant Marine staff, and Harry Armstrong, of the Canadian Pacific Steamship Services, have returned to Montreal and Toronto after visiting their mother, Mrs. James B. Armstrong West Saint John.

Among the passengers on the C. P. steamship Mountroyal, due in Quebec today from England, are Colonel and Mrs. Malcolm McAvity, of Montreal.

Charles Brownell jr., Harding street, Fairville, who underwent a serious operation in the Fredericton hospital, is reported to be improving.

Miss Clara Boone, who has been spending her vacation in Hartland, N. B., has returned to the city.

Mrs. Alexander Sherwood, Harding street, Fairville, and daughter, Mrs. Thomas Cameron, have returned home after a pleasant visit with friends at Kierstead Mountain.

Cecil Brownell, son of Mr. and Mrs. Charles Brownell, Harding street, Fairville, has left to attend Acadia Academy, Wolfville.

Mr. and Mrs. P. H. Doyle and children, Mary and Desmond, have returned by motor to their home in Quebec City after a pleasant visit with Mrs. Doyle's parents, Mr. and Mrs. Daniel Gillis; Church avenue, Fairville.

Mr. and Mrs. Otty Lingley, of the Bronx, New York, are guests of Mrs Lingley's parents, Mr. and Mrs. Fred Brownell, Charles stret, Fairville. Mrs. Lingley was formerly Miss Hilda Brownell. They are being warmly greeted.

Mr. and Mrs. H. Baraclolly, and little daughter Rita, of Welland, Ont., are visiting Mrs. Baraclolly's parents, Mr. and Mrs. Daniel Gillis, Church avenue, Fairville.

Mrs. Eliza Linton, North End, accompanied by her daughter, Mrs. Thomas Finley, Rothesay avenue, will leave tonight on the Prince Arthur for Boston to visit relatives and friends.

Charles R. Linton, Wallace H. Linton, John Price and Sanford Hovey are to leave this evening for Bald Mountain, where they will be guests of Mr. and Mrs. J. Perry.

AUGUST LIQUOR FINES

The sum of $2,600 was taken in at the Police Court during the month of August as a result of fines in cases for violation of the liquor law.

TOTAL TRADE OF CANADA SHOWS BIG INCREASE

Business for Year Ending July 31 up by $403,750,381

EXPORT, IMPORTS ALSO SHOW GAINS

Britain Is Best Customer, With United States in Second Place

OTTAWA, Ont., Sept. 3—The grand total of Canadian trade for the twelve months ended July 31, last, shows an increase of $403,750,381 over the total for the preceding year. For the twelve months ended July 31 last, Canada's trade amounted to $2,327,199,145, while for the previous twelve months the total was $1,193,448,764.

Exports during the year ended July 31 last, reached a total value of $1,357,907,914. Imports during the same period were to the value of $969,291,231. In the preceding year, exports totalled $1,105,765,722, while imports totalled $817,683,042.

BRITAIN IN LEAD.

The United Kingdom was Canada's best customer in the twelve months ended July 31, according to a report just issued by the Dominion Bureau of Statistics. Exports to the United Kingdom during that period totalled $812,064,822, while imports from the United Kingdom amounted in value to $163,349,513.

The United States was the Dominion's second best customer, exports to that country during the twelve months ended July 31, totalling $473,136,407. In the same period, imports from the United States amounted in value to $642,964,188.

Chihli Leader Is Deposed, London Hears

Canadian Press

LONDON, Sept. 3.—The Shanghai correspondent of the Westminster Gazette says it is officially reported from Peking that Wu Pei-Fu, the Chihli leader, has eben deposed from his command by his own followers, and is now virtually a prisoner aboard a Chinese warship on the Yangtse river. General Chih Yun Ao is reported to have been made commander-in-chief of the northern troops, replacing Wu Pei-Fu.

FOSTER'S OBJECTION STIRS WASHINGTON

Attack on U. S. Demand Raises Pertinent Issue in Political Circles

Canadian Press

NEW YORK, Sept. 3.—A Washington special dispatch to the New York Times, last night, says it is recognized in political circles that a very pertinent and striking issue has been raised by Sir George Foster, Canadian delegate to the world court at Geneva, in leading the attack against acceptance of the fourth United States reservation.

NO OFFICIAL REACTION

The Times says, however, that with Capitol Hill virtually stripped of senators, it is impossible to obtain official senatorial reaction to the Canadian leadership in objection to the reservation which stipulates that the United States may at any time withdraw its adherence to the world court protocol and that no change shall be made in the statute of the court without the consent of the United States.

TWO ELECTROCUTED

Two Whites and Negro Pay Penalty For Ohio Murder

COLUMBUS, Ohio, Sept. 3—Richard Rhodes and John Hedrick, white, and John Bryant, negro, trio of Pomeroy murderers, were put to death in the electric chair at the state prison here last night for the slaying of James McCumber last March 15 at Pomeroy, Ohio.

Engineer And Fireman Killed In Collision

CUMBERLAND, Md., Sept. 3—Wilkie W. Collins, engineer, and R. E. Albright, fireman, were instantly killed when Baltimore and Ohio passenger train number 7, bound from New York to Chicago, collided with an extra freight train at Foley, Pa., early this morning, reports to local offices of the railroad said.

ISSUE CHALLENGE.

The Assumption Midgets challenge the St. Peter's Juniors, to a game of ball, to be played on the West Side Diamond, at 2.30 o'clock Monday afternoon. They are asked to answer through The Times-Star or The Telegraph-Journal.

Reduced Price On Coke
For the month of September only we will deliver COKE to any City address on the Eastern Side of the Harbour, at $5.50 per load (one half ton) C. O. D.
'Phone your order to our Gas Plant, Main 116.
NEW BRUNSWICK POWER COMPANY
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BESCO COKE
BROAD COVE PICTOU
PEERLESS LUMP RIDGE
Hard and Soft Wood
Sun Coal and Wood Co.
Phone M. 1346 78 St. David St.

Ostrich Plume Prices Jump During Rush

British United Press.

LONDON, Sept. 3 — Wealthy women have made a bargain counter rush on Mincing Lane, the world ostrich feathers centre, because the feathers are expected to be the fashion on women's fall and winter hats.

Owing to the sudden demand for the feathers, American, British and French women outbidded each other Thursday in spirited competition.

Prices were sky-rocketed by these auction sale methods, the prices on the various grades jumping 25 to 55 per cent.

SNOWDEN CRITICIZES C. P. R. APPOINTMENT

Declares McKenna's Acceptance of Directorship Conflicts With Banking Interests

British United Press.

LONDON, Sept. 3—The criticism by the Rt. Hon. Philip Snowden, of Mr. McKenna's acceptance of a directorship in the Canadian Pacific Railway Company which appeared in a recent issue of "The Banker" is arousing the liveliest discussions in financial circles here.

Mr. Snowden argues that the chairman of a great British bank should not have other commercial interests which might possibly conflict with those of some of his bank's customers.

McKENNA SILENT

Mr. McKenna, requested by British United Press today, to make a reply to Mr. Snowden's criticism, stated that he did not intend at present to say anything. This is in accordance with his traditional refusal to give any interviews to the press. It is obvious, however, that such strong criticism from a former British chancellor of the Exchequer cannot pass unchallenged even though Mr. McKenna himself feels under no necessity of making a reply.

NURSES ORGANIZE ANTIGONISH BODY

Conference of Maritime Catholic Hospitals Hears Many Speakers

ANTIGONISH, N. S., Sept. 3—Rev. G. B. Phelan and Dr. G. H. Murphy, Halifax, were the principal speakers yesterday at the fourth annual meeting of the Maritime conference of the Catholic Hospitals' Association.

Rev. Sister Aloysius of Hotel Dieu, Chatham, read a paper on "Ideal Surgery" and Rev. Sister M. Elizabeth Seaton, matron of the Halifax infirmary and president of the association, spoke of the advantages of an Alumni association.

Rev. E. F. Garesche, S. J., Chicago secretary of the International Guild, organized a local branch of the guild with the following officer as president, Miss G. F. MacDonald, Brook Village; vice-president, Miss Flora McDougall, district health nurse, Antigonish, and secretary-treasurer, Miss Cecilia Chisholm, St. Martha's Hospital, Antigonish.

NEW AUTO FOR POPE

Will Never Leave The Vatican Grounds, Therefore Needs No License

Canadian Press

ROME, Sept. 3—The Pope has a new automobile. The machine arrived from Milan Thursday, its doors sealed with white ribbons. The Pontiff descended from his apartments to welcome Cortile St. Damasco and the Papal quartermaster commendatore Mannucci.

The doors bear the Papal arms but there are no license plates as the automobile will be used only by the Pope, never leaving the Vatican grounds.

The manufacturer's trade mark bears the arms of the House of Savoy, the arms of the King of Italy.

BERLIN CONFIDENT

Delegation Appointed on Assumption Admission to League is Assured

Canadian Press

BERLIN, Sept. 3—Confident that Germany's admission to the League of Nations is assured, the cabinet last night, appointed the following delegation to proceed to Geneva: Dr. Gustav Stresemann, Dr. Gaus and Herr Von Schubert, of the Foreign office, and four members of the Reichstag, Count Von Bernstorff, Democrat; Herr Breitscheid, Socialist; Herr-Haas, Centrist, and Baron Von Rheinbaben, People's party.

The Communist, Nationalist and Fascist parties, who oppose Germany's entry into the league, declined to participate.

Shipping

PORT OF SAINT JOHN

Arrived

Friday, Sept. 3.
Coastwise—Stmr. Keith Cann, 177, Peters, from Westport, N. S.

Cleared

Coastwise—Stmr. Empress, 612, McDonald, for Digby, N. S.; stmr. Keith Cann, 177, Peters, for Westport, N. S.

BANKER REPORTS ERA OF EXPANSION IN CANADIAN WEST

Sir Frederick Williams-Taylor, Bank of Montreal, Back From Trip

POST-WAR RECOVERY INSPIRES HIM ANEW

Prairie Harvest Makes These Provinces Richest of All Gold Mines

MONTREAL, Sept. 2—Sir Frederick Williams-Taylor, General Manager of the Bank of Montreal, today gave out the following interview on his return from a tour of Canada:

"First, I can state with glowing pride as a Canadian that I have just returned from a 7,000 mile journey accomplished in 36 days across this vast continent, and to various points north and south, by rail and by water, in complete comfort, without once having been off scheduled time—truly evidence of a perfection of transportation that cannot be excelled in any country of the world. This mastery of transportation is all-important, as our wealth of grain, mineral, lumber and other freights is systematically handled with equal precision and perfection. One cannot but be thrilled and reassured in comparing this condition, to say nothing of the annihilation of distance by wire and wireless, with the difficulties that faced the fathers of confederation in 1867.

WELL INFORMED

It is our duty as good bankers to keep ourselves fully and constantly informed, and we do so with our private wire system, and from daily, weekly, fortnightly and monthly reports, and yet notwithstanding all these sources of accurate information and the fact that I have crossed Canada many times and that I always feel at home as much in British Columbia and the middle west as in the Maritimes, Ontario or Quebec, I am impelled to say that I am inspired afresh by this, my latest trip and by the evidence on every hand of the remarkable rehabilitation which has been effected in our economic life since the post-war depression.

The process of development in the west is so rapid that a yearly visit is essential in order to visualize perfectly the picture, to absorb the atmosphere and to get the point of view of our people west of the Great Lakes. In British Columbia it seems almost incredible that a population even now of only 500,000 people could have accomplished so much in so short a span of years.

VANCOUVER EXPANDING

Vancouver is expanding at a remarkable rate, due in part to the agricultural and industrial progress in the interior, and in part to its growing importance as a seaport. Vancouver is, of course, the gateway to the Orient, and in view of the developing trade with Japan and China, as well as with Australasia it would be difficult to exaggerate its importance in this respect. Without going into particulars, one cannot but be specially impressed by the fact that the province has nearly 17,000 miles of highway—of which 5,000 miles run through mountain scenery of surpassing beauty and grandeur—by the railway and steamboat facilities and by the splendid public buildings including schools, hospitals and a great university.

Then there is the development of the fruit industry and of agriculture, of fishing, of lumbering, and the great mining and smelting industry at Trail, one of the most prodigous creations of its kind in the world.

MORE POPULATION NEEDED

More population is wanted in British Columbia and will surely come.

Ruskin once sat amid the ruins of the Greek theatre at Taormina and looking along the coast of the Illiad towards Mount Aetna, said: "This is the most beautiful spot on earth." But Ruskin never saw British Columbia.

RICH PRAIRIE PROVINCES

As for the prairie provinces, they might well and without exaggeration be described as the richest of all gold mines, and the comparison is appropriate when one stops to consider that these provinces produce of wheat and other crops a total exceeding in value the world's total annual output of gold by two hundred and seventy millions of dollars. The estimated value of the field crops of the prairie provinces for the year 1925 was $660,000,000. Gold mines become exhausted, but farm lands can produce forever.

Winnipeg and the larger cities and towns are all growing, business is active, manufacturing is increasing and, though all may not be equally prosperous there is little poverty and no unemployment to speak of.

SPLENDID HARVEST

Harvesting is now sufficiently well advanced in the prairie provinces to permit of the crop being estimated with reasonable certainty, and, taken as a whole, it will at any rate be well up to last year in quantity, and above the average in point of quality. Further, there is reason for believing that it will command satisfactory prices and that, therefore, the returns to the farmers as a whole will again be large.

It should not be forgotten, however, that while grain growing is still the chief source of revenue in the prairie provinces, and will continue to be so for many years, the farmers now have many important supplementary sources of revenue. I was greatly impressed with the growth of mixed farming since the occasion of my last visit. Cattle raising, dairying, hog and poultry raising and even honey production are now important industries in Manitoba, Saskatchewan and Alberta, so much so that not only are local wants being provided for but dairy products are being exported in ever increasing quantity. When one takes into consideration the extent and fertility of the land, the favorable climatic conditions and the vast field presented for the expansion of mixed farming, one is almost staggered at the potentialities of our great western plains for the production of wealth and the maintenance of an immense population.

A VIRILE PEOPLE.

The Middle West has some 2,000,000 people where 50 years ago there was practically no one. As in British Columbia, it is obvious that the people of the Prairie Province must be virile and energetic to a degree to have achieved so much.

To sum up the situation as I see it, as a result of my trip, the thing, the vital thing, for us Canadians to keep before us is the necessity of team play. No one of the five sections of Canada can accomplish much as a separate unit. We must and we will work out some improved scheme of co-operation, so that the Dominion may achieve the best results.

The destiny of Canada will rise superior to political vicissitudes. These vicissitudes will pass, but the verities, the facts regarding Canada will remain, and these facts are a splendid manhood and potential resources of untold value. United, the Dominion of Canada has a great future.

THE MARITIMES.

The part that men from the Maritime Provinces have played in building up British Columbia is truly remarkable. You find them in every direction in positions of responsibility. Therefore, it seems right and proper to ask British Columbia, in her hour of prosperity, to remember that the Maritimes at present feel out of it and are having a hard time.

As regards to prairie provinces, the same remarks apply—you find eastern men everywhere—and that is why I say again our interests in the main are identical, and by keeping before the old adage, "Bear and Forebear," and by team play we help ourselves and we help each other; and, after all the main point to bear in mind is to keep the Union Jack flying over this, our fair Dominion.

MAJOR LEAGUE LEADERS

National—Batting, Hargrave, Reds, .370. Hits, Brown, Braves, 171. Runs, Cuyler, Pirates, 90. Doubles, Bottomley, Cards, 36. Triples, Walker, Reds, 20. Homers, Wilson, Cubs, 19. Stolen bases, Cuyler, Pirates, 22. Pitching, Kremer, Pirates, won 16, lost 5.

American—Batting, Fothergill, Tigers, .389. Hits, Rice, Senators, 185. Runs, Ruth, Yanks, 120. Doubles, Burns, Indians, 59. Triples, Gehrig, Yankees, 20. Homers, Ruth, Yanks, 40. Stolen bases, Mostil, White Sox, 24; Pitching, Uhle, Indians, won 22, lost 8.

Weddings

Scott-Hodgson.

Special to The Times-Star

FREDERICTON, N. B., Sept. 3—The nuptials of Miss Mary Hodgson, daughter of Mrs. Charles Hodgson, of Marysville, and Redford Scott, of Honeydale, were solemnized Thursday afternoon in the Olivet Baptist church, Marysville. Rev. Barrass of Nova Scotia former pastor of the church, officiated. They were attended by Miss Mabel Bruce and Charles Hodgson brother of the bride. The bride was given in marriage by her brother, George. Mr. and Mrs. Scott left for Boston last night and will make their home there.

LABOR OPPOSES PLAN

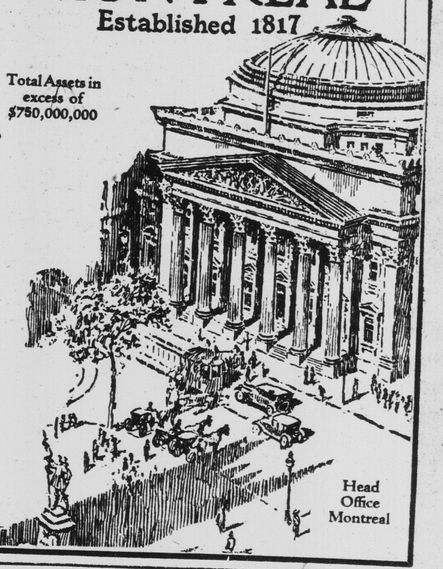
SYDNEY, Australia, Sept. 3—The Federal government's plan to send a joint commission of Australian employers and employes to the United States to study industrial and labor conditions there is apparently going to fall through, owing to the refusal of Labor to co-operate.

BUSINESS INFORMATION

AN important part of the banking service of the Bank of Montreal is the business information rendered available through more than 600 branches in Canada, and through its own offices or correspondents in all parts of the world.

At the Head Office in Montreal is a Foreign Department which keeps in close touch with foreign business and supplies information to customers.

BANK OF MONTREAL
Established 1817
Total Assets in excess of $750,000,000



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