

## STATE OF THE ENDOWMENT FUND.

Towards meeting the educational expenditure of the church there is a partial endowment, the extent of which will be understood from the following approximate statement :

Fund of Presbyterian Church of N. S . . . . .	\$35,000
Free Church Professorial Fund . . . . .	25,000
Church of Scotland Dalhousie Professorship . . . . .	20,000
New Investments . . . . .	35,000
Total . . . . .	\$115,000

There is also real estate which, when sales can be effected, may realize \$5,000. Exertions are being made, in the face of difficulties arising from the pressure of the times, to increase the endowment fund ; and the above item of New Investments, together with the expenses already incurred in providing suitable premises for carrying on the work of the Theological department, is the first fruit of that effort. In connection with the present Building and Endowment Fund, \$105,000 have been subscribed, of which \$71,000 have been paid. It is earnestly desired that the Fund may soon be completed and thus the College be placed upon a secure basis. Independently, however, of the completion of the present "Building and Endowment Fund," there is room and need for abundant liberality. Wealthy members of the Church might immensely relieve and aid the work of education for the Presbyterian Ministry in the Maritime Provinces, by endowing one or more Chairs. \$35,000 (or £7,000 sterling) would be an adequate endowment for a single Chair. The name of the founder would, of course, be attached, in all time coming, to any chair thus endowed.

## FORM OF BEQUEST.

I devise and bequeath to the Board of the Presbyterian College, Halifax,  
the sum of \_\_\_\_\_ dollars for the use of said College.

N. B.—When the object for which a bequest is made is more specific—as the endowment of a Chair, the founding of a Bursary, or the purchase of books for the Library,—it should be defined ; *e. g.*, 'to found a Bursary, to be called the \_\_\_\_\_ Bursary, in connection with said College.' Legacies for other Church purposes, as Home or Foreign Missions, may also be left to this Board, as it is a body corporate. Care should be taken, in such cases, to describe the purpose with sufficient accuracy.