

Letter read from Rev. Mr. Burnet enclosing £100, and stating the subscription in Hamilton to have amounted to £400.

Letter read from Mr. Fowler, enclosing £15 from Ladies' Association of Hamilton, for a Bursary, and stating their intention of making the same permanent.

Received letter and report of School from Mr. Borthwick.

Treasurer authorized to pay Mr. Borthwick half-year's salary of Assistant in advance.

Professors Williamson and Smith requested to confer with Mr. Borthwick, and report at next meeting.

At a meeting held 2nd January, 1855, Secretary instructed to inform Mr. John Ferguson, that they could not sell Lot No. 40, in 3rd Concession Osgoode, for less than 25s. per acre.

Mr. Mowat and Mr. Drummond were authorized to offer the claim of the College upon Lot 16, 3rd Concession of Osgoode, to Mr. Forsyth, Solicitor to the estate of the late Mr. Burnet, for 10s. per acre.

Secretary instructed to request of Dr. Stewart an account of the expenditure of the money advanced by the College to the Medical Board.

Chairman of Medical Board to be requested to give the Treasurer a power of Attorney to draw the money granted to them by the Legislature.

At meeting of 6th February, the Chairman stated that an arrangement had been made with the Commercial Bank, by which no loss would be sustained by the College by leaving the matter of the shares which the College are entitled to receive at par, over for a month or two.

Intimated that powers of Attorney had been given to the Treasurer to draw the grants to the College and Medical School.

Secretary instructed to transmit for publication in the *Presbyterian*, an account of all the money received by the Treasurer, on behalf of the Building Fund.

Secretary instructed to make enquiry respecting value of Lot 9, in 8th Concession of Fenelon.

Mr. Mowat submitted an account of over-payment made by him and Mr. Drummond, on land purchased by them from the College. The excess paid by Mr. Drummond be-