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BASIN WASHED OUT.

Break in Cornwall Canal a Serious Matter.

OTTAWA, June 26.—The break in the canal at Cornwall, according to the minister's statement this morning, is very serious. Not only was the bank washed away, but the basin of the canal is washed out in the shape of a large horseshoe, near the southern bank. Just near this horseshoe was a pier of the Ottawa and New York bridge. It was necessary to build a big dam around this horseshoe. In order to hasten the reopening of navigation, it will be necessary also to remove this pier, or excavate around the north side. This latter course has been adopted. He was afraid to promise when the canal would be open, but two hundred men were now at work, in three shifts of eight hours.

Dandy Dixie Minstrels.

The Dandy Dixie Minstrels will play a midsummer matinee and evening at the Majestic Theatre on Dominion Day. The company is composed solely of colored people and is said to give an entertainment of southern features pleasing to lovers of plantation dances and melodies. They also have an all made up of clever, almost entirely built of wood, these buildings, some of which are hand-carved and some of which are replaced with those of stone and brick. Electric lights have been installed and a first-class waterworks system is contemplated.

Thos. Hare, after making a fortune at mining, has established a continuing business in the city and is now night performances. The capacity of the house is taxed to the limit and first-class stock companies are playing in the music hall, which was erected a couple of years ago.

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DR. A. B. SANDEN

140 YONGE STREET - TORONTO, ONTARIO

Office Hours: 9 to 6; Saturdays until 9 p. m.

THE DINEEN BUILDING, ENTRANCE—6 TEMPERANCE ST.

NOT SHAREHOLDERS, BUT PARTNERS IN ENTERPRISE

Contributors to Cobalt-Nipigon Syndicate May Have to Face Legal Liability.

George C. Campbell, the man who floated the Cobalt-Nipigon Syndicate, has not been a resident of Toronto for some time.

It is not known where he is, but he has left behind him a legacy of legal trouble. Recently A. McKim & Co. secured a judgment against the syndicate for \$2388 for advertising. It then developed that the syndicate was not a joint stock company, as subscribers had imagined, but that it was legally a partnership into which they had entered. If this can be established, some 103 shareholders who subscribed for shares at \$100 each, may become liable for debts of the syndicate. The stock certificates are elaborate affairs, with the word "partnership" across the face and a red seal as large as a silver dollar.

The move to issue execution was made recently against Oscar Bixel of Bradford, James Curry of Toronto, and Alexander P. MacLennan, M.P., and Joseph Hardcastle. These gentlemen were all subscribers. They have retained Baird & McKim to defend them. The case has been transferred to next September.

COBALT AND HAILEYBURY.

One's the Place to Work in, and the other to live in.

The future of the town of Cobalt caused some people considerable anxiety a few short months ago. Predictions were freely made of the removal of the town to a new townsite, and the Man on the Spot then predicted that "Cobalt was here to stay."

This statement can be made more emphatically to-day and the coming city of Northern New Ontario is undoubtedly Cobalt.

Only a few months hence Cobalt will have the population which will enable it to be enrolled among the principal cities of Ontario already has the "Ambitious," the "Garden," the "Classic," the "Royal," the "Limestone" cities, and it will soon have the "Silver City."

The population of Cobalt is stated in municipal circles now to be over 3000. With 30 shipping companies, a dock and eleven dividend payers almost at its gate, the business men of Cobalt have bright prospects. Real estate is at a premium and the almost entirely built of wood, these buildings, some of which are hand-carved and some of which are replaced with those of stone and brick.

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COBALT--Eastern Investors are Buying the Mining Securities-COBALT

STOCKS ENQUIRED FOR BY EASTERN INVESTORS

Montreal Buyers Take Advantage of Sacrifice Sales at the Mining Exchange.

World Office Friday Evening, June 26. Traders endeavored to even up their outstanding commitments in the mining securities to-day, and many of the transactions were made for this purpose. Most of to-day's purchases for the public were made by brokers for Montreal account. Eastern investors are becoming much more keenly interested in Cobalt than they were, and will be able to get them back lower down. The offerings of real stock in to-day's market were actually small, but a few parties in the manipulation, or put out short by professionals on the impression that they will be able to get them back lower down. The offerings of real stock in to-day's market were actually small, but a few parties in the manipulation, or put out short by professionals on the impression that they will be able to get them back lower down.

MANIPULATORS MADE MONEY.

Investors in Green-Mechan are anxious for information.

Editor Toronto World: A good many months ago, under pressure from the World, the officials of the Green-Mechan Company were induced to give the public some information as to the mine, and now after a long wait many of the shareholders have become excited. Green-Mechan was heralded from the house-tops a couple of years ago. A good deal of money was made by a few parties in the manipulation, and the innocent investors in the stock at high prices are looking anxiously to the top, but they can be assured that something is being done towards giving them a square deal. Hundreds of the stockholders are pleased if the World would endeavor to publish an exact statement as to how the property is being handled, and as to the prospects of the scrip-holders ever realizing anything on their investments.

Toronto, June 26. H. G. Cann.

NIPISING MINING.

Has 302 Men Employed and Expects to Double the Ore Reserves This Summer.

BOSTON.—The Nipissing Company has 302 men employed at the mine, and expects to double the ore reserves this summer. Reserves are now at about the lowest point in the history of the mine, less than 800,000. The past winter and spring they were drawn upon to the extent of about 800,000.

The strike at Kendall vein, 300 feet east of the shaft, at a depth of 40 feet, the ore showing an assay of 3700 ounces of gold, has been the most favorable development of the year. It will take about ten weeks to get this new reserve, and it is expected to add greatly to the reserves. There are indications that the Kendall vein, which has netted the company well over \$500,000, with the new reserve, will add as much more to the company's treasury.

The next important development to be reached is the cross-cut from No. 10 shaft to vein 25 at a depth of 210 feet, the greatest depth on the Nipissing property. It is expected that this cross-cut will develop good values as decomposed surface is removed. Open cutting will commence immediately upon this latter point.

The Nipissing Company is mining about \$150,000 worth of silver per week, but it has cash in the bank, silver bullion on hand, and ore at the smelter valued at \$385,000.

Cochrane to Be Energetically Worked.

The Cochrane shaft is recognized as one of the best undeveloped properties in Cobalt camp. Work was started last year on it, but it was not until the miners strike caused a cessation of work on this as well as many other properties.

It lies directly south of the celebrated Temiskaming, where one of the mammoth veins of the camp is being worked at a depth of over 200 feet. Floyd Harmon, formerly superintendent at the Temiskaming, has taken charge of the Cochrane, and under his supervision there is every reason to look for the Cochrane becoming an early shipper. The cross vein at the Temiskaming has a phenomenal width of solid metal, and the trend is towards the Cochrane and should cross it diagonally.

A first-class plant will be installed, and the property will be energetically developed.

New York Head & Co. reports the following transactions in Cobalt stocks on the New York curb: Nipissing, 7 1/2 to 7 3/4, high 7 1/2, low 7 1/4; sales, 70 shares, Buffalo, 14 to 14 1/2, Col. Silver, offered 14 to Cobalt Central, 35 to 37, high 37, low 35; 10,000, Foster, 42 to 44, Green-Mechan, 12 to 13, King Edw., 14 to 15, high 14, low 13; 10,000, Red Rock, 1-1/2 to 1-1/4, Silver Queen, 1-1/4 to 1-1/2, Silver Leaf, 1-1/4 to 1-1/2, Tretheway, 78 to 80, Yukon Gold, 3 1/4 to 3 1/2, La Rose, 14 to 15, 100 to 110 at 15-16; Boston Curb: Silver Leaf, closed 12 1/4 to 13 1/4; no sales.

Mining Share Transactions.

Transactions for the week ending to-day on the Toronto and Mining Exchange amounted to 160,610 shares, and on the Toronto curb \$8,867, a total of 22,877 shares, having a value of \$52,322.45, as follows:

Share	Value
Nova Scotia	20,000 \$27,500
Silver Leaf	48,000 6,444.75
Temiskaming	15,000 15,274.25
Tretheway	11,220 8,858.48
Crown Reserve	8,950 8,810.00
Green-Mechan	1,200 1,591.25
Cob. Central	7,000 2,450.00
Foster	6,225 2,312.13
Cobalt Lake	3,500 2,450.00
Little Nipissing	3,270 97.00
Silver Queen	2,500 278.25
Green-Mechan	2,500 278.25
McKinnon-Darragh	995 73.00
La Rose	240 4,801.58
Coniagas	200 1,785.50
Yukon Gold	200 1,452.50
Rising Sun	200 1,250.00
Kerr Lake	100 257.50

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FOX & ROSS

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COBALT

and all Mining and Industrial Stocks handled on the Standard Stock Exchange, or by direct quotations, or by information, Main 7505-7201.

The Maple Mountain Mining Co., Ltd.

Last Chance to Secure This Stock at 100 Shares. On July 1 the directors have decided to advance the price to 30c on account of the fine showings on the property. All Cobalt stocks bought and sold.

OWEN J. B. YEARSLEY

Member Standard Stock Exchange, 328-329 Confederation Life Building, TORONTO, ONT. Main 3290.

J. B. TYRRELL

M.I.M.M., M.I.M.E., M.A.M.I.E., etc. MINING ENGINEER, 246 Valuer of Mining Properties, 9 Toronto St., TORONTO.

STOCKS, BONDS, MINING

Bought and sold Correspondence invited SMILEY, STANLEY & MCGAUSLAND 6 King St. West, TORONTO Phone Main 5166.

COBALT DIVIDEND NOTICES.

CROWN RESERVE MINING COMPANY, LIMITED.

DIVIDEND NO. 1.

Notice is hereby given that a dividend of four per cent. for the current half year ending June 30th, being at the rate of eight per cent. per annum, has been declared and will be payable on July 2nd to shareholders only of record on June 1st.

Transfer books will be closed from June 1st to July 1st. Shareholders are requested to send in their proper addresses as on record in the company's books before that date. By order of the board, JAMES COOPER, Secretary.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

DIVIDEND 77.

Notice is hereby given that a dividend at the rate of five per cent. per annum on the paid-up capital stock of this company has been this day declared for the half year ending 30th June, and the same will be payable on and after the 2nd day of July, 1908.

The transfer books will be closed from the 22nd to the 30th June, both days inclusive. By order, THOS. T. ROLPH, Secretary.

Bathurst Street Methodist Church.

The Bathurst-street Methodist Church Quartet Choir, under the direction of A. T. Craig, has prepared two new trios by representative American composers for the services on Sunday. Arthur Poole's "Lord of the Worlds Above" and "Teach Me Thy Way, O Lord," by Arthur Thayer, both for soprano, alto and bass, will be sung, together with Sir Arthur Sullivan's quartet, "A Hymn of the Homeland," Mrs. G. A. Christie, soprano, will introduce a new setting of "Lead Kindly Light," by J. Lamont Galbraith. During the summer holidays, Miss Pearl Davis will deputize for Mrs. Christie, who leaves on an extended holiday trip.

Victoria Street School Closing.

The annual midsummer closing exercises took place yesterday. The program in the various classes consisted of songs, recitations and piano solos and choruses. The choruses, under the direction of the principal, Mr. L. J. Clark, were up to their usual high standard. Among the old boys present was J. R. Sutherland of Quebec, past secretary and organizer of the Old Boys' Association.

The Only Way

to spend your Saturday afternoon holiday is by taking the 2 p.m. trip of the Turbuline to Hamilton—39 miles in 4 hours. Return fare 50 cents.

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