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Another Case Too.

Interesting Masonie Affair in Which

Hamilton is Interested.

Buffalo, N.Y., March 21 .- (Special.)-

Washington Lodge, No. 240, A. F. and

A. M. of Buffalo, will go to Hamil-

ten, Ont., one hundred strong, Friday

over the Toronto, Hamilton and Buffale

The trowel was first started on its long course by Justice Lodge, No. 753, of New York City. It reached Buffalo

a few days ago.

It is understood that the Barton

Lodge will take the trowel to Detroit.

Why buy ready-made clothing when you can get an all-wool tweed suit made to your order at \$12.50. Hobberlin's, 153 Yonge Street.

Bolivar Havana Cigars.

These fine imported Havanas, "the finest made in Cuba," are now being

sold by A. Clubb & Sons, 49 King West, 10c to 35c each. Ask for a Boli-

var; they are fine cigars.

The Bilton filters the smoke. 75c. Alive Bollard.

A BRIGHT SOUL

# ON SECURITY RETURNS ARE PECULIAR

TWENTY-SEVENTH YEAR

Actuary Blackadar, However, Would Rather That Supt. Fitzgerald Explain-Companies Which Invest in Speculative Issues.

Ottawa, March 21 .- (Special.) -- Mr. Blackadar was in better condition today, but his admissions did not diminish in interest. The fact that directors of the Sun Life make a profit upon Illinois Traction stock purchased by the company at 61 and now quoted in Montreal at 98, was characterized as "an unfortunate mistake."

The existence of subsidiary companies bookkeeping entries made on Dec. 31 and reversed on Jan. 2, fictitious new business and new business that cost 136 per cent, were among the practices dis-

"Silent assets" received some atten-tion. Mr. Blackadar was asked if the Sun Life had not omitted from its return securities whose market value aggregated \$1,968,411. He had no definite recollection of this two million dollar item. He said it was not the custom to note the market value of securities omitted by the company from its return. It was not a matter of much concern. They were often obtained as a bonus and carried on the company's books at a nominal figure. He only enquired about them in case they were "written up" grid returned as assets.

up" and returned as assets. It was then that I. F. Hellmuth, re? presenting the policyholders of Ontario, scored an excellent point. The examination that followed is characteristic of Mr. Blackadar.

Opinions Differ.

By Mr. Hellmuth: "Is there not a cartain form that you furnish the insurance companies and which they must follow in making their returns; and does it not call for the cost price, book price and market price of all securities held by them?" A: "But these securities are not included in its return to the depart-

return, does it not, of all other property owned by the company, with details?" A.: "The department does not take your

Q: "Does the department interpret the act to mean that a company may return assets enough to show solvency and omit millions of other assets belonging to it?" A.: "That is not in my jurisdiction."

Q: "But what is your interpretation of the act?" A.: "I think you should ask Mr. Fitzgerald; I could only give my private opinion."

Well, what is your opinion about Q.: "You prefer I should ask Mr. Fitzgerald?" A.: "Yes."
Silent Assets.

whatever value the company may select (for, as a rule, they are not listed on any stock exchange), and figure as assets in the return. Again they relapse into silence. They are "written down" or written off, and disappear from the scrutiny of the government.

Their regrettable situation is really their opportunity. It cannot be designed on any stock exchange), and figure as assets in the return. Again they relique into silence. They are "written of any stock exchange), and figure as assets in the return. Again they relique into silence. They are "written of the government. Usless they can be powerful in the serving policyholders on boards of directors, they can be powerful in the serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in the serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on boards of directors, they can be powerful in serving policyholders on them the possibility of obtaining credit for serving be policyholders, on them the possibility of obtaining credit for serving be policyholders, on them the possibility of obtaining credit for serving the policyholders, on them the possibility of obtaining credit for serving the policyholders, on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the possibility of obtaining credit for serving the policyholders on them the pol

impaired in 1904 to the extent of \$69,000. A report made some time ago by Mr. Blackadar revealed the fact that the I.O.F. owned at that time but a portion of the Temple Building in Toronto.
Fitzgerald To-Day.

This was done at the time perhaps to evade a limitation in its charter as to the value of real estate it was then permitted to hold. It was the old device of putting the legal title in some other name, and retaining the real ownership by a blanket mortgage. Mr. Blackadar will stand aside for the present, subject to recall, and fur-

Friday afternoon till Wednesday

When Mr. Shepley's examination of Mr. Blackadar was resumed in the morning, Mr. Blackadar said that a Largest bonding business in Canada. memorandum read on Tuesday morn- Absolute reliability of obligation. Phon ing in reference to stock sold to the president and directors of the Sun Life at less than market price was mis-leading, inasmuch as under a certain resolution directors claimed the right to participate in the purchase of "very" W. J. Westervelt, C. A.: attractive securities." Still, certain Illinois traction securities which were purchased at a value of about 85 brought certain proffs to the directors

T. B. Macaulay, secretary and actu-ary of the Sun Life, was up from Montreal, and made statements to the reporters to the effect that the direc-tors did not know when the purchase of these securities was going to take place, and the company bought for itself and the directors in their personal capacity, too, without receiving instructions as to amounts from the directors. This happened on the last day of the year, and it was impossible covered in a few days, and was reversed in the accounts.

The Continental-Life. Mr. Blackadar's report on the Con-Continued on Page &

## TEN PAGES-THURSDAY MORNING MARCH 22 1906-TEN PAGES INSURANCE DEPT.'S VIEWS What Are They Going To Do About It?

The public of Canada cannot afford merely to sit down and watch the ugly facts of life insurance management being dragged from reluctant witnesses. They must take uncompromising steps to render impossible a recurrence of such a state of things as has been admitted by the national insurance

What is the present situation? It appears that the facts already confessed bear out all that has been suggested in this paper, and indicate that when the probe is really applied more facts will be discovered than have been unearthed by a department which the companies play with, and which seemed scarcely to have lost an opportunity of exhibiting its own feebleness. That The World's insistent demand for investigation should be justified in the eyes of the people is a matter of relatively small importance.

The World took its risks and saw itself vilified in sundry devious ways, being confident that the terrible logic of events would tell its own story.

The World took its risks and saw itself vilified in sundry devious ways, being confident that the terrible logic of events would tell its own story. If it was left for a newspaper to compel the truth to be displayed in the light of day, and when it assumed risks and responsibilities from which others who ought to have assumed those risks and responsibilities shrank, what is the position of those highly honorable men who have lent their names to methods of business which, when you remember that it was the hard savings of hundreds of thousands of citizens that were concerned, are doubly neverthy of public confidence? unworthy of public confidence?

FITZGERALD'S IMPOTENCE.

Herein is the most painful aspect of the whole wretched incident in national development. It would be a relief if it could be ignored, and its lessons left to work themselves out in practice. But it cannot be ignored. The superintendent of insurance has covered himself with everlasting discredit. His offenses of omission have not been due to a temporary lapse from duty, or from some excess of zeal, such as, in a comparatively inexperienced man, brought up unexpectedly against an emergency, may land him into trouble.

They have been the neglects of a man set veritably as a watchman a high place, who saw ever increasing abuses, extravagances and unjustifiable manipulation of funds. He was entrenched in a position from which no man could dislodge him so long as he was straight and fearless in the

After 20 years' experience, 20 years' feeding at the public crib, 20 years' enjoyment of the unsuspecting confidence of people who worked hard for their money; the superintendent of insurance is forced to admit that the safeguards were no safeguards, that expenditures have not produced results they were intended to secure, and that he has permitted unseen a stigma upon Canadian business to accumulate, which he is as powerless to wipe out as he was unwilling to prevent.

But, what about the directors? There are two classes of directors. One is made up of men who are after all the emoluments they can get—business men pure and simple, very pure, but not very simple. The other is composed of persons of eminent respectability and undoubted attainments in fields other than those in which the companies whose directors they become, intend to make their name and fame and wealth.

You can find scores of company directors who cheerfully admit that when they assumed office they knew nothing about the business they were supposed to direct, and that they trusted to the experienced men at the head of the concern, for guidance.

This is particularly true of insurance directors, because the whole sub-

ject is so hedged about with statistical technicalities, that even the simplest policy issued by a great company often confuses able men, and is hardly ever thoroly read by him who buys it.

EXAMPLE OF LORD DUFFERIN

It would be unfair to ladle indiscriminate censure upon men of this second class, altho you cannot forget that from time to time there have

been disclosures of company dealings which have informed everybody of the special dangers to which dummy directors expose themselves.

The most brilliant governor-general which Canada ever had, ended his days, after a magnificent life spent in his country's service, under a cloud,

because he allowed himself to become the chairman of a financial corporation, in the metropolis of the empire, which was under the glamorous control of a financier who presently poisoned himself, in the precincts of a court of justice, wherein he had just been sentenced to seven years' penal servi-

Less than a decade ago in England there was the uneditying spectacle of a procession of guinea pig directors, titled, honored and incompetent, thru the courts in connection with the exposure of a certain Hooley, whose gifts of gold and silver for the altars of the most high had been gratefully accepted.

Sad Case of a Cripple Which Some Provisions Dangerous to Passing Away of One of Western Commerce and Others InterOntario's Pioneers—Founded

Another Case Too. by the dean and chapter of St. Paul's Cathedral.

But after all, insurance is a different business from the operations of a Whitaker Wright or a Terah Hooley, and, for the honorable men who have been mixed up with bad insurance methods in Canada, much excuse can The silent assets are not always dumb. be made. They must at this moment be censuring themselves more strongly than the policyholders, who have taken notice of their names at the head The same securities are written up to of advertisements, are inclined to censure them.

Their regrettable situation is really their opportunity. It cannot be de-

leaves a husband and four sons, grown up. Chief Coroner Johnson was notified.

The examination by Mr. Hellmuth. be resumed to-morrow.
The commission will adjourn from Friday afternoon.

London Guarantee and Accident. Guarantee and fidelity bonds issue

Smoke a Bolivar. These fine cigars, the "delight of col noisseurs," can now be obtained at A. Clubb & Sons, 49 King West, 10c to 35c each. Bolivar Cigars are acknow

ledged the finest made in Havana. Oscar Hudson & Co.. Chartered Accountants, 5 King West. M. 4786

Does Your Watchman Do His Duty! The board of underwriters allow a rebate on buildings and contents of buildings using our system of night watch signals. The Holmes Electric Protection Co. of Toronto, Limited, a Jordan-street. Phone Main 676.

Edwards. Morgan & Company, Chartered Accountants, 26 Wellington-st East. Phone Main 1163.

York Springs Sarsaparilla-Superior to that imported from England.

was given the bottle, which had the words "poison" and "caution" five times upon it, while in the cork was stuck a piece of tin with the word "poison."

At her home she retired to a bedroom, taking with her the tumbler and bottle. She was heard to scream, and Dr. A. H. Garratt was called. She died about midday.

She was about 65 years of age, and leaves a husband and four sons, grown services the mill, which is two inches thick, when the ingot crashed thru the floor and crushed the life out of him floor and crushed the life out of him floor and crushed the life out of him on an instant.

It was some time before the heavy mass of steel could be removed from the body of the unfortunate man, when it was seen that nothing was left of him but an almost unrecognizable heap of roasted flesh and smouldering clothing.

Reid was about 60 years of age and leaves a husband and four sons, grown

Reid was about 60 years of age and TROWEL ON WORLD JOURNEY

W. Harper, Customs Broker, 5 Melinda Smoke Taylor's Maple Leaf Cigar

A Treat for Cigar Smokers. It is now possible to get a really fine imported Havana Cigar from 10c up afternoon.

A. Clubb & Sons, 49 King West, have The me. just received another shipment of the famous Bolivar Havana Cigar. For a city a silve a silve

good smoke ask for a Bolivar.

236 Yonge-street, most modern and up-to-date hotel in Toronto. Rates \$1.50 to \$2.00 per day. J. Newton, proprietor. Phone Main 2255.

For "Better Tailoring," MacLeod, Yonge and College Street. BLUE PRINTS BY ELECTRIC LIGHT

Architects and engineers send us your printing; prices right, Lockhart Photo Supply Cc., Ltd., 16 Temperance-street. Battery Zincs, all kinds. The Cana da Metal Co.

TO-DAY IN TORONTO. Lenten service, St. James' Cathedral, 12.30.
Empire Club luncheon, discussion on imperial defence, 1.
Grey County Old Boys at home, St. George's Hall, 8.
Toronto S.S. Association, Central Methodist Church and Queen-street Presbyterian Church, 8.

fere With Personal Liberty.

Montreal March 21 .- (Special.) - The coun The man couldn't run away when he cil of the Montreal Board of Trade have was planted upon the watchman's chair next to the James-street elevator in the unanimously approved of the usury bill and condemned the proposed Lord's Day legislation in a resolution recommended by the committee, of which Thomas J. Drummond of age, was born in Germany. At the is chairman,

terfering with the liberty of the subject, and it moreover would have an irritating effect and lead to evasion on the part of

### CHAMBERLAIN MOTION BEATEN Commons Refuses to Appoint Commission to Inquire Into S, A.

London, March 21.—The house of commons to-day rejected by 378 to 11 votes a motion of Joseph Chamberlain recommending the appointment of a royal laid the foundations of his business commission to inquire into the economy success, and interment will take place and morale of the Chinese labor in the Transvaal.

Transvaal.

The evening session was consumed in a debate upon the motion of William Pollard Byles (Liberal), censuring Lord Milner, former high commissioner for South Africa, for authorizing the flogging of coolies, in contravention of the treaty with China, and on Under-Colonial Secretary Churchill's amendment to that motion, recording condemnation of the flogging, but, in the interests of peace and conciliation in South Africa, objecting to the censure of individuals.

Joseph Chamberlain said it would be despicable to humiliate a great public servant for a single error of judgment.

Lord Milner had frankly expressed respect for the events of the most refreshing drink and the most delicious bracer ever discovered. Sold at soda fountains and hotels for 5 cents.

DEATHS.

BOND—At 8 Indian Grove, on Wednesday, March 21, 1906, Mary Louisa, beloved Lord Milner had frankly expressed regret for the error.

Arthur J. Balfour, echoing Mr. Chamberlain's sentiments, said the amendment offered by Mr. Churchill was more insulting than the motion.

Eventually Mr. Byles' motion was negatived and Mr. Churchill's carried by 250 city, a sliver trowel which has been started on a journey around the world. The trip will be made by a special train

### BOYS MUST GIVE EVIDENCE. About Snowball Throwing Incident Causing Mrs. Conroy's Death.

Coroner Crawford opened an inquest last night into the circumstances surrounding the death of Mrs. Matilda Couroy of Saul-

the death of Mrs. Matilda Couroy of Saulter-street, killed on Tuesday night by a G.T.R. train near the Eastern-avenue crossing. The taking of evidence was adjourned until Tuesday.

The police yesterday secured the names of a number of boys who were peliting snowballs at the old lady. These young fellows will be forced fo give their evidence before the coroner's jury, and may be charged in the pelice court with an offerce in connection with the death. As it stands they will be charged at thy rate with throwing snowballs on the street, which admits of a heavy fine.

Cool Tobacco. No. 71 guaranted not to bite tongue. Try it once. Alive Bollard.

Be happy-drink "Club Coffee."

Town of Baden, Ont.

Jacob Beck, father of Hon. Adam Beck, died of pneumonia yesterday at Detroit.

age of 12 he came to America, and The committee considers the present Do- as a young man entered employment minion and provincial laws sufficiently at Preston, Ont. In middle life he stringent for the observance of Sunday, and established a large mill in what is now that the Lord's Day is well kept in Canada.

"The proposed legislation," the resolution says, "should be opposed as being in some of its provisions dangerous to the commerce gaged in. He was a warm friend of the provisions dangerous to the commerce gaged in. of the country, and in others as unduly in-the late Sir John A. Macdonald's ad-terfering with the liberty of the subject, ministration, and was on its behalf en-

Removing to Detroit in 1877, he inthe public, and generally fail of its ob- stalled a mill there, and built up a

stated a mil there, and built up a prosperous industry, from which he retired six years ago.

Other sons are: George, who has been associated with him in his business affairs at Detroit; Jacob, of London, and Charles of Buffalo. A daughter is married to Rev. J. F. Dickie, pastor of the American Church in Ber-

BOND—At 8 Indian Grove, on Wednesday, Merch 21, 1906, Mary Louisa, beloved wife of C. H. Acton Bond, aged 33 years, Funeral Friday, at 3.45 p.m., to Prospect Cemetery.

GLOYNS—At the residence of her grantmother, 119 Church-street, on Wednesday, March 21st, Mabel Gloyns, the only and dearly-beloved daughter of William and Retz, Gloyns (nee Ensign), aged 9 menths and 5 days, Suffer little ones to come unto Me. come unto Me.

Funeral Sunday aftert.con at 3 o'clock, from the above address, to St. Michael's Cemetery.

HAWLEY—At his late residence, March 21st, at 152 Gore Vale-avenue, Freeman Hawley. Fueral Friday at 2.30 p.m., to Necro-

Nathan Lyons, father of J. H. and Abe Lyons.

Funeral from his son's residence, 76 Lewther avenue, to-day (Thursday), the 22nd, at 3 p.m. Birmingham, England,

priers please copy
WILTSHIRE—At her late residence, Lansing, March 21st, Elizabeth, wife of the late H, Wiltshire, and eldest daughter of the late Thomas Birch, aged 43 years.
Funeral from the above address on Friday, 23rd, to York Mills Church. MANNING—At the residence of his son, George, 18 Rose-avenue, Toronto, James Manning, late of Bond Head, on March 21st, in his 80th year. Funeral Saturday, 24th, from Schom-berg, on arrival of morning train, to St. John's, Tecumseth.

The F. W. Matthews Co., Phone M

## ONE CENT NOTHING FOR S.A. VETERANS GOVERNMENT REFUSES

Not Entitled to Have Pensions Supplemented - Strict Party Division - Liberals in Caucus Stand by the Indemnity.

ANY RECOGNITION

Ottawa, March 21.-Ninety-seven to fifty-nine, a government majority of 38, was the result of the first division of the session.

It occurred on a motion offered by Mr. Brodeur (Dundas), who wanted the house to declare that it would be pleased to learn that Canadians who served as volunteers in South Africa and suffered total disability incurred in the service, "will receive recognition from their country." The motion was opposed by Sir Frederick Borden, who bluntly declared that when these men enlisted hey understood the contract which they were making and should abide by it. They now receive a pension from the British government according to

the British government according to the scale fixed by that government, and were not entitled to have it supplemented by Camada. The division on this proposition resulted as above, the vote being a strict party one.

Hon. William Templeman was introduced by the premier and Mr. Smith of Nanaimo. He shook hands with the Speaker and slid gracefully into the seat of the minister of inland revenue.

venue. In answering questions Sir Wiifrid Laurier stated that the national transcontinental line from Winnipeg to Moncton has all been surveyed; 751 miles have been located ready for asking tenders, and tenders have been asked for 400 miles.

Col. Sam Hughes was informed that a government inspector had looked into the rumor of disease among farm animals in Victoria County and had found none,

HIRED MAN FITZGERALD: I was told to keep an eye on Policyholder's cow, but they didn't say

Mr. Aylesworth gave some explanation of the now famous case of the dismissal of the postmaster at Cannington. He said that the postmaster also kept a grocery store, and that other grocers nad expressed suspicion that letters relating to their business affairs were not always delivered as promptly as might be. An investigation was held and it was decided that the postmaster's services were no longer required.

Mr. Lennox enquired in how many cases Mr. Aylesworth had been engaged as counsel since he became postmaster general. "No department of the government possesses any information of the nature asked for," replied the premier

Sir Wiffid, replying to Mr. Martin (Wellington), said the government had no information except what appeared in the press regarding the prosecution of officers of the Mutual Reserve Life Incurace Company of New York, for grand larceny and forgery. The Canadian government assumed that the matter will be properly dealt with by the courts of New York, and is not aware how any action can be taken in Canada for the benefit of the policyholders.

Mr. Monk procured an order for a return giving a complete account of

return giving a complete account of the affairs of the Montreal Turnpike Trust. W. F. Maclean expressed the hope that Montreal would soon succeed in getting rid of the turnpike roads in its neighborhood. Toronto had the same question some years ago and had found the abolition of the toll-gate a great advantage. great advantage.
R. L. Borden's bills to amend the Dominion Elections Act and to amend the Act Respecting the House of Commons,

Continued on Page 6.

"The carriage rattles to the door, Boquets are strewn along the floor, He lifts his hat—her feelings choke

And all the guests throw taploca."
(From the "Songs of the Hats." one of a series of verses submitted to Dineen's, corner Yonge and Temper-ance-streets, by a local poet.

FAIR AND COLDER.

Minimum and maximum temperatures:
Dawson, 2 below—24; Victoria,44—60; Vancouver, 35—58; Calgary, 10—32; Qu'Appelle,
6 below—12; Winnipeg, 6 below—8; Port
Arthur, 2—20; Parry Sound, 16—28; Toronto, 18—32; Ottawa, 14—30; Montreal, 16—
34; Quebec, 16—30; St. John, 22—34; Halifax, 28—738.

Lower Lakes and Georgian Bay-Strong westerly to northwesterly winds; mosty fair and colder, local

STEAMSHIP ARRIVALS.

Mar. 21	At	From
Oscar II Ne	w York Co	penhagen
G. Kurfurst Ne	w York	Bremen
TudslanLiv	erpool	Halifax
Mippeapolis Lo		
Vaderland An	twerp N	ew York
Deutschland Ply	mouth 3	New York
PennsylvaniaDo	ver N	ew York
Statendam Ne	w York R	otterdam

The newspaper is the best and most economical medium for advertising. It has a regularity of issue-and good advertising is read as carefully as news matter.

To:onto World-largest circu greatest and best advertising medium,