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TUESDAY MORNING JANUARY 28 1919

THE TORONTO WORLD

and the second

DOMINION

C. A. BOGERT.

PAGE THIRTEEN

UNCERTAINTY IS CHECK

record, and Winnipeg Railway

ted its recent low at 35. Steel of da declined 13-8 to 595-8, clos-

at the low. N.S. Steel sold as low 50 in New York, but the bid here

Manitoba Wheat (in Store, Fort William, Not including Tax). No. 1 northern, \$2.24½. No. 2 northern, \$2.21½. No. 3 northern, \$2.17½. No. 4 wheat, \$2.11½. Manitoba Oats (in Store, Fort William).

No. 2 C.W., 63%c. No. 3 C.W., 57%c. Extra No. 1 feed. 60c. No. 1 feed. 57%c. merican Corn (Track, Toronto, January Shipment),

No. 3 yellow. \$1,33. No. 4 yellow. \$1,33. Ontarlo Oats (According to Freights

Outside). 2 white, 61c to 62c.

60c to 63c

PETROLEUM SELLS ON NEW YORK MARKET **AT RECORD PRICE** J. S. Bache & Co., in their weekly review of the New York market, say: Big capitalists are holding large F. N. Burt Continues Adamounts of stocks, and because there is no demand for them, are idle. Unvance-Steel of Canada certainty as to the future (but not and Bareclona Weak.

pessimism) keeps the public out of the market. Speculators have the weight of news against advances, and Trading in both stocks and bonds take advantage of it. Railroads are depressed under the absence of any deas quiet on the Toronto Exchange cided action for their benefit. Indus-trials are feeling their way ahead, and in comparison with the ings of an average day last week, sound footing as to warrant firm opinion as to their future.

PORTO RICO EARNINGS.

dealings of an average day last week, but prices were, in the main, steady with several stocks conspicuous by reason of their strength. Interna-tional Petroleum was one of these, 10 shares coming out at 21.50, the high-est price on record locally, in re-sponse to fresh rumors of a "melon cutting." T. N. Burt continued its ivance, the common stock showing 81, a gain of a point, while Burt referred advanced two points to 92. razilan, the most active stock on board, moved within the narrow inge of one-eighth of a point, clos-ig at 52, unchanged from Saturday, arcelona, however, continued to how depression, a broken lot coming ut at 101-2, a decline of 7-8. To-onto Rallway at 44 7-8 established a iw record, and Winnipeg Rallwuy a The financial year of the Porto Rico Railway Company closed on Dec. 31, and in the absence of any definite figures, the statement is made by President Thomson that the gross figures for 1918 will establish a new high record by a considerable margin, while at the same time there will also be a substantial in-crease in the net profits.

DULUTH SUPERIOR EARNINGS.

Duluth Superior Traction earnings for the third week in January show an increase over the corresponding week last year. The week's gross was \$33,852.55, an increase of 6.1 per cent. For the year to date the increase is 4.3 per cent.

WAYAGAMACK'S PROFITS.

mained unchanged at 55 with 60 ked. Mackay at 72 and Maple Leat 126, held their ground, and Steam-lps firmed up 1-2 to 441-2. The ink stocks were dull and inclined to easier Commerce selling at 207 Montreal, Jan. 27 .- The net surplus profit of the Wayagamack Pulp and Paper Co., Ltd., amounted to \$544,033 asier, Commerce selling at 207 Hamilton at 2011-2. Hamilton at 2011-2. The war loans the great bulk of trading was in the 1933 issue, h was steady at from 1011-2 to he surplus representing earn-ing at a rate of a shade less than 11 per cent, against 10.3 per cent, the

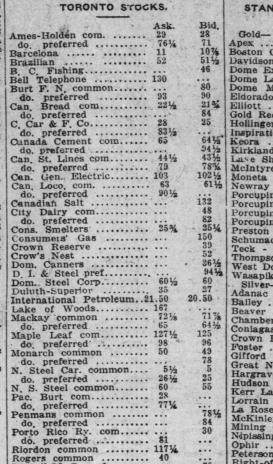
was steady at from 1011-2 to ber cent, i s. The other war loans were and showed little change. day's transactions: Shares, mining stocks, 300; war loans, UNLISTED STOCKS. (Supplied by Heron & Co.) Bid. Abitibi Power com..... 53 do. preferred ------Brempton com. ------Black Lake com.-----BOARD OF TRADE

14 7%

Ask. 42

23 6.37 5.75 40 50

NEW YORK CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building were



THE

at twelve o'clock noon.

By Order of the Board.

Toronto, 22nd November, 1918.

75 44% 241/2 39 35

217 208 188½ Merchants 190½ Molsons 200 Montreal 217 Nova Scotia 196 216 260 205

Gold-



Paris, Jan. 27.-It is said that 20,000

to be made in the mining stocks. WASAPIKA, as we predicted, is going upwards. It is now selling at 39 1/2c, as against 35c a short time ago. WE BELIEVE WASAPIKA IS THE BEST BUY IN THE MARKET AROUND PRESENT PRICES. Let us send you our latest report on the WASAPIKA. It is a document worth reading. **ISBELL, PLANT & CO.** Toronto. Standard Bank Building. A GREAT GOLD MINE IN THE MAKING Associated Goldfields Mining Co. LIMITED Only Treasury Stock being offered. For further particulars apply J. T. EASTWOOD 24 KING ST. W., TORONTO. Member Standard Stock and Mining Exchange. ALL CANADIAN **MINING STOCKS** Bought and Sold. HERON & CO., Toronto, PETER SINGER





Holly Conversion of the sensation of the western hemisphere

For half a century the Comstock lode was the sensation of the western hemisphere, but even this great bonanza has not yielded as many ounces of silver as Cobalt, though some of

J. P. Bickell & Co., Standard Bank Building, report fluctuations in New York Stocks, as follows: Op. High, Low. Close Sales. Trunk Lines and Grangers-Balt. & O... 4844 4834 4834 1,900 Erie 16 16 1576 16 900 Gt. Nor. pf. 9242 9242 924 New Haven. 2942 9344 The comstock ore was equally rich in the white metal. And the particular geological condition which bu of fragmental and broke easily. Veins in them opened in impression on the fine-grained, tough ellipsoidal lava be And it is a similar tendency to fracture, and yield which makes the coarse-grained lava on the Sovereign P able, valuable, indeed, and in fact admittedly of "great in mine in the world. In vol. 19, part 2, of the report of the Bureau o And the particular geological condition which brought the silver into the Cobalt series of fragmental rocks was inherent in the very structure of the rocks themselves. They were fragmental and broke easily. Veins in them opened in response to force, which made no impression on the fine-grained, tough ellipsoidal lava beneath.

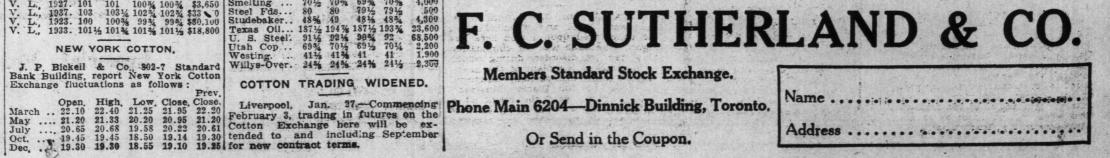
And it is a similar tendency to fracture, and yield easily to vein-forming influences, which makes the coarse-grained lava on the Sovereign Porcupine Gold Mines so very valuable, valuable, indeed, and in fact admittedly of "great importance," even to the biggest gold

In vol. 19, part 2, of the report of the Bureau of Mines, Dr. Willet G. Miller, provincial geologist, after referring to the fact that 86 per cent. of the silver at Cobalt came from veins in the fragmental rocks, says, "The chief reason for this greater productiveness is due to the fact that these rocks fractured more readily than did the fine-grained lava or diabase.

Here we have official corroboration of our contentions. And the very same principles apply in the great Porcupine gold fields. The shear zones, of which we hear so much, are merely zones of fracture. The crust of the earth must be open and permeable by the goldladen solutions, otherwise they cannot rise from the fused magma beneath.

All science and experience must be at fault if the Sovereign Porcupine is not a great prospect. So far as the precious metals are concerned it is conclusively established that the economically important rocks are those which yield readily to fracture and vein formation.

The geological information we obtained in connection with the Davidson gave us entire confidence in that property the substance of which has been realized and proved. On similar premises we intend following up the development of the properties of the Sovereign Porcupine Gold Mines Co. At 25c a share the stock of this company affords one of the best speculative investments that have ever come out of the Ontario mining camps. We endorse it with all our life-time of mining experience. All orders for Sovereign stock at 25c a share will be filled in the order received until the block allotted by the company for development purposes is exhausted. We strongly advise that all orders be sent forward to us without delay to avoid disappointment.



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