

ble—the said loan to be secured to the Lender by a first mortgage on the property, and the interest to be made payable half-yearly at the Commercial Bank or elsewhere; the principal redeemable yearly, or at the expiration of the term, as may be agreed upon; or by the issue of Bonds with *coupons* attached, payable half-yearly at the Commercial Bank or elsewhere—the bonds to be redeemable at the expiration of the term.

Moved by W. P. Howland, Esq., seconded by William Gamble, Esq., and

*Resolved*, That this meeting notices with pleasure the desire manifested by the merchants connected with the Association to cultivate a more intimate connection with the millers of the city, and of the surrounding country; and they are pleased to observe that the millers evince an equally friendly spirit, and a desire to co-operate with them in carrying out the designs of the Association; that the appropriation of a large room with adjoining offices, for the Millers' Association, and of similar accommodation for the Board of Trade and Commercial Reading-Room, will tend to cement the connection, and will contribute materially to their mutual advantage.

Moved by E. Pridham, Esq., seconded by J. A. Torrance, Esq., and

*Resolved*, That in consequence of the liberal manner in which the required loan was made by the Cashier of the Commercial Bank, the Bank account of the Corporation be opened with that Institution.

Moved by W. P. Howland, Esq., seconded by D. McDougall, Esq., and

*Resolved*, That the Executive Committee, now to be appointed, be requested to solicit additional subscriptions to the extent of £1200, or such other sum as may be subscribed from the present time until the first day of April next—the balance not then taken up, to be reserved for account of the Association, but not to exceed £5000.

Moved by Wm. Gamble, Esq., seconded by D. McDougall, Esq., and

*Resolved*, That the appointment of Mr. Adam Crooks, as Solicitor of the Association, and of Mr. James Grand, as Architect of the Building, are also, in both instances, fully approved, and their services appreciated; that the Plans of the Building are greatly admired, and the details likely to result most satisfactorily.

Moved by D. McDougall, Esq., seconded by Thomas Brunskill, Esq., and