

STOCKS AND PRICES.

The Gillies Bros. Co., of Braeside, Ont., have 13 shanties in the woods this winter.

It is reported that a Chicago firm has sold to eastern parties 8,000,000 feet of white pine lumber, the consideration being \$160,000.

In northern Michigan hemlock logs are bringing \$7.25 per thousand, which is about the price that pine logs sold at a few years ago.

Pickard & Rowan, of Owen Sound, Ont., have 1,500,000 feet of logs on the skids at Lion's Head, Ont., a 2 about 400,000 feet at Maus.

First class elm flour batrel staves are being sold by jobbers in Buffalo at \$9. The former price for patent hoops, \$13, is strong, but hickory hoops sell slowly at \$6.50, with basswood heading scarce at 5 1/2 cents. The supply of elm promises to improve, but basswood is not expected to.

Yard quotations in Chicago are \$53 for uppers, \$47 for A selects, \$42 for B selects, and \$39 for C selects, in thicknesses from 1 1/4 to 2 inches. Common stock boards range from \$15.50 for 1 x 8 No. 3 to \$21.50 for 1 x 12 No. 1. For 2 x 4 10 foot piece stuff \$16.50 is asked and for lengths above 18 feet from \$16.50 to \$17.50.

THE BRITISH MARKET.

Calder, Henderson & Livingston, in their annual timber market report, review the Glasgow market as follows:

WHITE PINE.—Waney.—The demand has been fairly steady, and, the import having been moderate, there is now carried over a stock of rather under the average. The consumption of prime wood for shipbuilding purposes has fallen somewhat below the average of the past few years, but prices have been maintained at from 2s 7d to 2s 9d. First-class short girthy wood is firm at 2s 4d to 2s 7d. Second-class wood has met with a better demand than has been the case for the two preceding years. Low prices were accepted to clear out some old parcels, but now prices are firm at from 19d to 23d. Square.—Any first-class wood imported has been readily

taken up from ships' side on arrival. 35 to 45 feet average is now quoted at 2s 2d to 2s 5d per c. ft. G. F. A. has been in fair demand at 18d to 22d, according to average. Common wood is rarely now inquired for.

RED PINE.—There has been a fair import of first-class wood, together with an average consumption. Stock carried over is largely in excess of that of the previous year, and is mostly composed of first-class. Quotations range from 21d to 2s 1d.

ELM.—The import has been on a moderate scale, the demand exceptionally good, and prices have steadily advanced month by month till now prime wood is held firmly by merchants at 2s 9d to 2s 11d per c. ft. The stock is light.

OAK.—The import has been about the average, and stock in hand is practically on a level with the carry over of 1898. Quotations are 2s 8d to 2s 10d for prime wood 65 to 75 cubic average. Second class wood is little inquired for, users of this class preferring the U. S. production.

ASH.—Import has been unusually light, and being late in coming forward the stock carried over was practically cleared before fresh wood arrived, and prices made a sharp advance, which has been maintained. Recent sales have been made at 2s to 2s 3d for 15 to 16 inch average. There is no stock in first hands.

BIRCH.—There has been a light import and a good demand. Large sales were made immediately after the cabinetmakers' strike collapsed, and prices went up as the stock decreased. Prices are now steady at 20d to 21d for 16 inch average. Stock in hand is barely one fourth of the average of the past three years.

DEALS, BATTENS AND BOARDS.—While the year opened with the stock of 1st, 3rd, and 4th pine somewhat in excess of an average of the three years preceding, prices were held on a firm basis by most of the importers, although others, taking rather a pessimistic view of the prospects, cleared large lines at reduced values. In the early months of the import season arrivals were comparatively light, and buyers became more anxious to operate. Prices held steady until September, when a stronger position was taken up, in keeping with prices ruling on the other side. The import is over 500,000 pieces less, and the consumption fully 1,100,000 more than in 1898, consequently the new year commences with deal stocks in a very favorable position all round.

PINE—Firsts.—The import of broad deals has been moderate and the demand good.

Prices have improved steadily, £24 to £24 15s being the maximum till within a couple of months ago, and recently £28 3s 9d has been touched. In 11 inch there has been little doing. Undersized have met with a good demand, 14 to 16 ft. lengths making a good price. Stock in first hands is about half that carried over in comparison to last year. Quotations—Broad, £24 to £28; 11 inch, £22 to £23 7s 6d; undersized, £17 17s 6d to £20 12s 6d; 1 1/4, 1 1/2 and 2 inch sidings. 11 to 12 inch average, £17 3s 9d to £19 10s; strips, 5 to 7 inch, £13 (for shorts) to £16 10s. Seconds.—Import moderate. Demand rather better than the previous year, but prices much on a level. The stock is light, but sufficient for requirements. Quotations—Broad, £17 3s 9d to £20 12s 6d; 11 inch, £15 10s to £18 11s 3d; undersized, £12 17s 6d to £15 15s. Thirds.—The year opened with a considerably larger stock than usual, and sales were being freely made at £9 12s 6d to £10 for regulars, and £6 17s 6d to £7 15s for undersized. The clearance of the yarded stock was speedy, and for new importations a firmer attitude was adopted, and gradually improved upon till £11 ex quay was got for regulars and £9 5s for undersized. The stock is light and firmly held. Fourths.—Were heavily held at the beginning of the year, and consumers also carried large stocks. With a light import early in the season, and a rapidly increasing consumption, a strengthening of values resulted. Regulars opened at about £6 17s 6d and undersized at about £6 10s, while in October sales were freely made at £8 10s and £7 11s (Continued on page 3.)

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