

in-Council may, from time to time, establish, alter and regulate. He may designate the department or departments through which the issue thereof must take place; and may prescribe the forms of proceeding and registration in respect thereof, *and all other matters requisite for carrying out the objects of the Act.* The amount of the fees may be varied according to the nature of the company, the amount of the capital stock and other particulars as the Governor-in-Council thinks fit. And no steps must be taken in any department towards the issue of letters patent, whether original or supplementary, until after all fees are duly paid.

Under Order-in-Council of 23rd April, 1892, it was provided that petition for letters patent should first be sent to the Secretary of State; and they are then, by the officers of his department, forwarded to the Department of Justice, where examination is made as to the observances or formalities required by the Act, such as the proper observances of formalities required by the Act, such as the proper insertion of notice in the *Canada Gazette*, the sufficiency of the affidavits as to the contents of the petition, the fact that fifty *per cent.* of the capital stock has been subscribed, and ten *per cent.* thereon duly paid up. The petition with the report from the Department of Justice is then returned to the Department of the Secretary of State, from which it is then sent to the Department of Finance. An officer of this Department sees that the powers asked by the company are not excessive or objectionable on grounds of public policy under the regulations at present prevailing. The report of this officer is submitted to the Minister in person. Exception may be taken either to the powers which, are sometimes considered excessive; to the name of the company, which may be objectionable on grounds of public policy; or to the incorporation of any company whose objects, such as an illegal combination, might be objected to.

This practice was adopted because a company, which had been incorporated with an authorized capital of \$100,000, requiring a deposit of \$500 and subscriptions to \$5,000 of stock, almost immediately afterwards applied for supplementary letters patent, increasing the capital to \$5,000,000, which was alleged to have been for the purpose of making a combine in a certain industry. *Vide* discussion in Dominion House of Commons in *re* Dominion Cotton Mills Company, April 4th, 1892. Hansard, 1892, vol. 1, page 920 *et seq.*