

political line that divides the continent formally, although not, I believe, in spirit.

Since that time we have incorporated The Business Historical Society, to bring together people interested in collecting data relating to the economics, history, and philosophy of commerce, finance, industry, and all aspects of business. A note which, I am rather confident, would interest you and, indeed, meet with your approval, is the stress we are placing upon business as a unifying force. The third named purpose of the Society, as set forth in the Charter granted by the Commonwealth of Massachusetts, which you will find on page 31 of the enclosed pamphlet, is as follows:

"(3) To promote better understanding of the essential unity of financial, commercial and industrial activity throughout the world; its inseparable relation to the welfare of man and its power as an international, intersectional and interclass binding force; to cooperate in work to this end; and to aid in the advancement of the science and the profession of business."

The Society emphasizes the literal non-partisan, intercollegiate, and, indeed, international animation of the Society. This has been recognized by Sir Henry Worth Thornton whom we have enrolled as one of our Founder members. The Associated Press and other press services will publish the first account of the Organization of the Society on Monday morning, January 18. I have postponed asking you whether you would not care to be enrolled until this announcement has been sent out in order that I should not put you in the difficult position of appearing to lend your name to a project. It is entirely different to