September 24, 1932.

F. J. Campbell, Esq., 407 McGill Street, Room 810, Montreal. P. Q.

Dear Mr. Campbell.

I am delighted to receive this morning your letter of yesterday, in which you are good enough to undertake the very important obligation of looking after the work of the Budget Committee of the Financial Federation. This good news was communicated to me last Wednesday, when I was told that you had sat in with the Budget Committee that day.

You have probably been informed that at the meeting of the Board of Directors on the 21st you were elected a Director and added to the Budget Committee. I have no doubt that Committee will elect you Chairman. I cannot tell you, Mr. Campbell, how pleased all the Directors were, and I know that we value greatly the assistance you can give.

Ever yours faithfully,