

seems to me, to permit of the investment of capital and the operation of such schemes as we have in view in this Bill.

Hon. Mr. BEIQUE—To carry out the object the hon. gentleman from Calgary has in view, the laws of Ontario, British Columbia and the North-west Territories would have to be repealed, because he will admit that the laws in these two provinces and in the North-west Territories are exactly in the direction mentioned in the Bill.

Hon. Mr. LOUGHEED—I do not dispute that.

Hon. Mr. BEIQUE—And these provinces are the provinces which are mostly interested in mining enterprises. Nevertheless it has been considered advisable in those provinces—and I think by almost unanimous consent—that in order to facilitate the working of mining companies, on account of the risk that there is in that kind of enterprise, it is necessary to offer those inducements. I have no desire to again state the reasons I urged on the second reading of the Bill in that respect. It would be necessary also to close the door to any companies coming here and carrying on business in the Dominion when they are incorporated in England or in the United States, or under the laws of any other country permitting paid-up shares to be issued. It has been the policy of the Dominion parliament, as well as of the provinces, to permit foreign corporations to carry on their operations in this Dominion, and it is a well-known fact that we have any number of companies who are incorporated in the States who come and carry on business here. Anybody can obtain in the state of New Jersey or several of the other states, letters of incorporation which will give the very same powers that are mentioned in this Bill without any of the guarantees. Therefore, I fail to see what objection there can be, so long as there exists local legislation on the matter, and so long as we do not deem it advisable to close the door to foreign corporations being incorporated with those powers to carry on business here. And I cannot see what objection there can be to having companies which are interested in more than one province obtaining those powers. I do not think it is necessary—it arises from the constitution—but I see no objection to state

Hon. Mr. LOUGHEED.

that it shall apply only to companies that carry on business in more than one province.

The clause was adopted.

Hon. Mr. BEIQUE—I propose to add the following clause at the end of the Bill:—

This Act shall apply only to companies operating or owning property in more than one province of the Dominion.

Hon. Sir MACKENZIE BOWELL—That clause would enable them to carry on their operations if they owned property in any other portion of the Dominion without working it. All they would have to do would be to own a property in Quebec, and they could carry on their works in British Columbia or Ontario or any other province. I do not see the value of such a provision. If you buy ten feet of land in one province it would enable them to carry on operations in another province.

Hon. Mr. SCOTT—Owning and operating would be the better expression.

Hon. Mr. BEIQUE—Owning and operating mining property, I will amend the proposed clause to read in that way.

The clause was amended and adopted.

Hon. Mr. ELLIS, from the committee, reported the Bill with an amendment, which was concurred in.

The Senate then adjourned.

THE SENATE.

Ottawa, Monday, August 31, 1903.

The SPEAKER took the Chair at Eight o'clock.

Prayers and routine proceedings.

THIRD READING.

Bill (231) An Act to confer on the Commissioner of Patents certain powers for the relief of the Keller Heater Power Company, Limited.—(Hon. Mr. Dandurand.)

RAILWAYS LAW CONSOLIDATION BILL.

HOUSE AGAIN IN COMMITTEE.

The House resumed in Committee of the Whole consideration of Bill (21) An Act