Private Bills

Mr. Howard (Skeena): Mr. Speaker, we have had some discussion on this matter. Hon. members who are interested in participating in private members' hour do not object, if there is unanimous consent of the house, to proceeding with item No. 1 under private bills, namely, consideration of the report stage and subsequent by third reading, if that should come about, of Bill S-16, to incorporate Transcoastal Life Assurance Company. I do not think we will need more than a few minutes to debate it. After that we could go back to the normal order of business and consider notices of motions for papers.

The Acting Speaker (Mr. Béchard): Does the house agree that we proceed in the order suggested by the hon. member?

Some hon. Members: Agreed.

## PRIVATE BILLS

TRANSCOASTAL LIFE ASSURANCE COMPANY—
REPORT STAGE

Mr. D. Gordon Blair (Grenville-Carleton) moved that Bill S-16, to incorporate Transcoastal Life Assurance Company, as reported (without amendment) from the Standing Committee on Finance, Trade and Economic Affairs, be concurred in.

Motion (for concurrence) agreed to.

The Acting Speaker (Mr. Béchard): When shall the said bill be read the third time?

Mr. Knowles (Winnipeg North Centre): Maintainant.

Some hon. Members: Agreed.

Mr. Blair moved the third reading of the bill.

Mr. Frank Howard (Skeena): Mr. Speaker, before the formal motion is put to the house may I be permitted to say a few words about this bill. This company is one which, by virtue of the construction of the bill and by virtue of a decision of the company, will become a Canadian owned company within a certain period of time in conformity with the provisions of the insurance act. The position taken by the company is in agreement with the position we in this party have been taking for some time in this house, namely, that companies which seek to become incorporated in Canada to do business in Canada should become Canadian companies in the full sense

of the word. In other words, they should be Canadian owned.

• (5:00 p.m.)

To those seeking to have similar companies incorporated during this or subsequent sessions and to those who are sponsoring them, I commend the evidence before the Committee on Finance, Trade and Economic Affairs when they considered this bill in detail. There are some declarations in it which are highly commendable. They expressed their feeling about Canada, as did the witnesses who appeared on behalf of the company. If other companies would take a similar course, ease of passage through this house would be almost guaranteed. This is our hope and objective. I am sure that in the theory no one disagrees with this. It is just a matter of trying to put it into practice.

We in this party believe the real mark of good Canadian corporate citizenship for companies wanting to do business and make a profit in Canada is for them to become fully Canadian owned.

The Acting Speaker (Mr. Béchard): Is it the pleasure of the house to adopt the said motion?

Motion agreed to and bill read the third time and passed.

## MOTIONS (PAPERS)

## HARBOURS

ROBERTS BANK, B.C., DEVELOPMENT

On the order:

Mr. Rose—That an humble Address be presented to His Excellency praying that he will cause to be laid before this House a copy of all correspondence, memoranda and other communications received by any member of the administration and prepared by any person in the Public Service of Canada since January 1, 1967, relating to the joint federal-provincial development of the Roberts Bank port in British Columbia, including any railways connected thereto.

Mr. Howard (Skeena): Mr. Speaker, I have been in discussion with the hon. member for Fraser Valley West and on his behalf I ask consent to withdraw this motion.

The Acting Speaker (Mr. Béchard): By consent, the motion is withdrawn.

Order discharged and motion withdrawn.

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