

HOUSE OF COMMONS OF CANADA

**BILL 147.**

An Act to amend the Bank Act.

1934, c. 24.

**H**IS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

**1.** Section five of the *Bank Act*, chapter twenty-four of the statutes of 1934, is repealed and the following substituted therefor: 5

Bank charters continued to first September 1944, as to some particulars.

**“5.** (1) Each of the several banks under the name mentioned in Schedule A to this Act is, and shall continue to be, a body politic and corporate until the first day of September, one thousand nine hundred and forty-four, 10 and this Act shall form and be the charter of each of the said banks until the first day of September aforesaid.

Chief office and capital.

(2) The chief office of each bank, and, subject to the provisions of this Act with regard to increase or decrease, the amount of its authorized capital stock, divided into 15 shares of one hundred dollars each shall be as set out in Schedule A to this Act.

As to other particulars.

(3) As to all other particulars this Act shall form and be the charter of each of the said banks until the first day of September, one thousand nine hundred and forty-four.” 20