

To this end they shall, in accordance with their respective policies and objectives:

- A) Co-operate at international level and bilaterally in solving commercial problems of common interest;
- B) Use their best endeavours to grant each other the widest facilities for commercial transactions in which one or the other has an interest;
- C) Take fully into account their respective interests and needs regarding access to and further processing of resources.

The economic co-operation provisions of the Agreement, in addition to setting out the objectives of such co-operation, set out some of the means by which these objectives are to be pursued. These include the encouragement and facilitation of broader intercorporate links between their respective industries, especially in the form of joint ventures, increased two-way investment, technological and scientific exchanges, joint co-operation by their private sectors in third countries, and regular exchanges of information on industrial and agricultural matters.

The Agreement and any action taken thereunder shall in no way affect the powers of the Member States of the Communities to undertake economic co-operation bilaterally and to conclude, where appropriate, new co-operation agreements with Canada.

The Agreement sets up a Joint Co-operation Committee which will have an important role in the activities to be undertaken. The Committee will be responsible for promoting and keeping under review the various aspects of commercial and economic co-operation. It will play an instrumental role in developing contacts and promoting activities between Community and Canadian enterprises and organizations.

The Agreement is concluded for an indefinite period but may be terminated by either Contracting Party after five years, subject to one year's notice.

Finally, a Protocol will be signed in Brussels at a later date concerning commercial and economic co-operation between Canada and The European Coal and Steel Community (ECSC). This Protocol will stipulate that the provisions of the Framework Agreement signed this day will also apply to the ECSC.