

Table 1.2: Commitment to sound economic policies

Country	X Rates(1)	Trade Lib(2)	Investment(3)	Budget(4)	Inflation(5)	Total Score
Zimbabwe	0.25	1	1	0.00	0.83	3.08

(1) Index based on country's foreign exchange restrictions (1=country has no exchange restrictions, less than one: country has at least some exchange restrictions. See table A6 for details.

(2) Since 1986 country has notified GATT Secretariat of Tariff reforms or QR reductions and has not had recourse to Article XVIII:B (1=yes,0=no).

(3) Country is a member of MIGA or has signed a Bilateral Investment Treaty with the United States (1=yes, 0=no). NAFTA is the equivalent for Mexico.

(4) Index based on overall fiscal deficit in 1991

(5) Index based on Implicit GDP Deflator 1991

Benchmarks:

Budget Range:-1.5% (IBRD benchmark for good fiscal policy) to -7% (IBRD benchmark for very poor fiscal policy).

Inflation Range: 10% (IBRD benchmark for good monetary policy) and 100%(IBRD benchmark for very poor monetary policy).

Source: Tables A6, A7, A8, A9, and A10.