

SELECTED COMPANIES OPERATING IN CANADA WITH SIGNIFICANT

NEW ZEALAND INVESTMENT

- 1 - BRIERLEY INVESTMENTS LTD.
- 2 - IZARD MFG. CO. LTD.
- 3 - FLETCHER CHALLENGE LTD.
- 4 - NEW ZEALAND GOLDFIELDS LTD.
- 5 - RENOUF CORP. LTD.
- 6 - NZI CORP. LTD.
- 7 - DORVAN DEVELOPMENTS LTD.
- 8 - THE NEW ZEALAND SOUTH BRITISH GROUP LTD.
- 9 - THE SHIPPING CORPORATION OF NEW ZEALAND LTD.
- 10 - W.T. RAWLEIGH CO. LTD.
- 11 - WATAKI INTERNATIONAL TLD.
- 12 - EQUITICORP. HOLDINGS LTD.
- 13 - CANADIAN HOLDINGS LTD.
- 14 - NEW ZEALAND CASING CO. LTD.
- 15 - WOOLREST INTERNATIONAL LTD.
- 16 - CANADIAN SEED COATERS LTD.
- 17 - HODDER & TOLLEY LTD.