

Philippines was the fourth largest source of immigrants to Canada. There are currently more than 200,000 Canadians of Philippine origin.

Bilateral trade with the Philippines has approximately doubled since the mid-1980's but has levelled off in recent years at approximately CDN \$400 million per year.

Survey Overview

This survey reviews the nature and scope of trade and economic relations between Canada and the Philippines over the last decade. While the study is set in the context of Canada's economic relations with the ASEAN region, it focuses on bilateral relations, agreements and initiatives rather than the international and multilateral fora in which Canada and the Philippines are both active participants.

Section 2 describes the current macro-economic environment in the Philippines and highlights recent economic developments and the challenges facing the country as it responds to the change in government following the May 1992 election.

Section 3 provides an overview of Canada-Philippine commercial relations against the background of the Philippines' global trading situation. The magnitude and direction of trade between the two countries is analyzed in this section and an overview of Canada's marketing efforts in the Philippines is provided.

Section 4 focuses on Canada's bilateral development co-operation program in the Philippines and highlights its major orientations. Included is a brief overview of related programs underwritten by the Canadian International Development Agency (CIDA) and other agencies such as the International Development Research Centre (IDRC).

Section 5 identifies the agreements and arrangements currently governing relations between Canada and the Philippines which provide a basis for economic and commercial ties. It also highlights several initiatives currently underway in various sectors of co-operation as well as provincial government initiatives in the Philippines.