Revised

## U.S. TRADE LEGISLATION PROPOSALS 100th CONGRESS

Date: September 25, 1987

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	•		i i	
	HOUSE	SENATE		
		"Omnibus Trade and Compe-		
	"Trade and International Economic	titiveness Act of 1987"/		
SUBJECT CURRENT LAW	Policy Reform Act of 1987"(HR3)	[H <sub>o</sub> R <sub>o</sub> 3(S <sub>o</sub> 1420)]	ADMIN POSITION	CDN POSITION
	[passed April 30, 1987]	[passed July 21, 1987]		
O Nadianal Carrater (	the constant for the 4.0	#EVOLUE	0	0.40
8. National Security/	Upon request, Secty of Commerce	"EXON" amendment - Similar	Opposes on grounds that	Cdn concern re potential
Essential Commerce	to determine effects on national	but weaker than	[t would invite mirror	barrier to investment.
Investigation	security, essential commerce and	corresponding H.R.3	legislation, deny needed	
	economic welfare of mergers	provision.	capital to U.S., under-	•
	acquisitions, takeovers, etc. by		cut multilateral	
	foreign interests. President may restrict, suspend or prohibit	· · · · · · · · · · · · · · · · · · ·	efforts to create openness.	
	such actions if national security		openness.	
	or essential commerce threatened.			
	Ci 0336111 tal Common Co 1111 da l'elleu :			
9. Foreign Agricultural No provision.	No provision.	Directs U.S. directors to		Concern regarding impact of
Investment Reform Act		Muitilaterai Development		U.S. sanction on overall
	•	Banks to oppose loans to be		development strategy.
		used to Increase production		
the control of the co		of minerals or commodities		
		In worldwide oversupply.		
		Sanctions include reduction		
		of U.S. contributions to		· · · · · · · · · · · · · · · · · · ·
		multilaterai banks.		
	•			
XIV AGRICULTURE				
1. Funding for defence of No provision.	Sec'y of Agriculture required to	Similar to H.R.3 but action		Funding itself could be
CVD actions	use funds or commodities to	discretionary ("May").		found countervallable.
	assist U.S. Ag. producers in			
	defending foreign CVD Actions to	•		
	offset benefits of U.S. programs.			
2. Canadian Wheat Board No provision.	Secty of Agriculture to study	No provision.		
	Impact of CWB import licencing	10 provision •	•	
	requirements on U.S. exports.			
	,			and the second s

USTR to seek through negotiation

their elimination.