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Williamsburg Summit - Mr. Trudeau pleased with outcome

In remarks following the Williamsburg Economic Summit last month, Prime Minister Pierre Elliot Trudeau said, "We are very happy with the outcome. We were determined to make sure that high real interest rates and the question of inflation and unemployment and the rate of growth were right up front — and they were."

The Prime Minister was one of the leaders of the seven major industrialized democracies who pledged in the final declaration issued on May 30, to work together to reduce inflation, interest rates and excessive government spending.

President Ronald Reagan of the United States, the host country, greeted on May 28, Italian Prime Minister Amintore Fanfani; Japanese Prime Minister Yusuhiro Nakasone; West German Chancellor Helmut Kohl; British Prime Minister Margaret Thatcher; French President François Mitterrand; President Gaston Thorn of the European Economic Com-

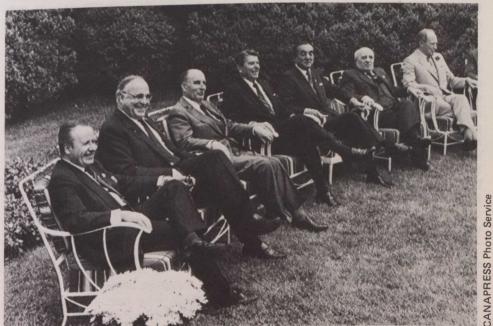
munity, who also participated, and Mr. Trudeau.

Accompanying the Canadian Prime Minister were Deputy Prime Minister and Secretary of State for External Affairs Allan J. MacEachen and Finance Minister Marc Lalonde, who commented that Canada's domestic policy would not be changed as a result of the conference. He suggested that the Canadian government believed it was practising the policies stated in the final declaration. "I think," said Mr. Lalonde, "for us it's a matter of keeping a tight ship and pursuing the policies we have announced in the budget."

Final declaration

Following is the text of the final joint statement of the Williamsburg Summit:

"Our nations are united in their dedication to democracy, individual freedom, creativity, moral purpose, human dignity and personal and cultural develop-



Summit participants (from left): Messrs Thorn (EEC); Kohl (West Germany); Mitterrand (France); Reagan (US); Nakasone (Japan); Fanfani (Italy); Trudeau (Canada). British Prime Minister Thatcher was absent when the photo was taken.

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