MR. G. W. LOVELL, for many years secretary of the Phœnix Fire Insurance Co., of London, England, died at his residence at Hampstead, on the 14th ultimo, at the ripe age of 79. He was a gentleman of acknowledged ability, and as author of "The Provost of Bruges," "Love's Sacrifice," "The Wife's Secret," and other five act plays, had gained considerable renown.

CHATHAM, Miramichi, exports of lumber for May, reached 10,552,000 feet of deals, etc., and 39,543 of palings, shipped in 23 vessels of 11,808 tons. Last year they were, for May, 7,190,401 feet of deals, etc.; 18,536 palings; in 17 ships of 8,968 tons.

THE custom house revenue of St. John, N. B., for May, was \$111,489, which is \$17,603 greater than that of the same month last year. The receipts of the inland revenue district were \$27,479.86, against \$14.155.78 in May, 1877. Of the total sum, tobacco furnished \$16,120, and spirits \$8,411.

OF the Guelph-made carriages on exhibition in Paris, one, a park phaeton with patent springs. has been sold there for 1,500 francs. The Canadian parlor organs exhibited there are also attracting attention, some of them made by Bell & Co., of Guelph, and by the Dominion Organ Co., of Bowmanville. Five reapers and two mowers have been ordered in Scotland from Maxwell, of Brantford,

It has been decided this week by Judge Blodgett, in the United States District Court, in Chicago, that the distillers who turned State's evidence are entitled to have restored to them the whiskey seized by the Government, valued at \$550,000, and the forfeiture of which they admitted. The Government will appeal to the Circuit Court.

NEW BRUNSWICK shipyards are by no means idle; a barque of 811 tons is about ready for launching at Richibucto; one of 640 tons will go off the ways at Buctouche in July; one of 710 tons will presently be floated at Welford, and a ship of 1,000 tons at Richibucto, classed eight years at French Lloyds; while a go ton schooner is just launched at Richibucto, and three schooners are building at Kingston.

Two lathing machines, in use at a mill above the Suspension Bridge in St. John, turned out in one day the remarkable number of 115,000 laths. One cut 59,000 and the other 56,000, which feat has, say the mill men, never been equalled about St. John.

RIVER John Harbor, Nova Scotia, is at last to get the attention and improvement which has been sought for it. The Government dredge and some scows arrived in the harbor on this day week, and the deepening is going on.

A WRIT of attachment has been issued against E. R. Docherty, of Ottawa, a dealer in furniture and spring mattresses. For some time his business has been on the decline, and he has been endeavouring to seduce creditors into accepting a settlement at twenty-five cents, which has been rather against their inclination.

sheets of asbestos, and the whole submitted to tainable as to the position of affairs.---such heat that the paper will be burned, whatever writing or printing had been on the paper will, it is said, be still legible. This fact has just been turned to practical use. Albums of asbestos are made in Germany for the protection of bank notes in case of fire.

THE firm of Messrs. W. J. McMaster & Co., wholesale dry goods merchants of Montreal, has dissolved and the business in that city will hereafter be confined to maintaining an office and sample room there. The firm have taken premises in Toronto where it will now be known as W. J. McMaster, McClung & Co., and in London, England, as W. & W. J. McMaster.

It is reported that the water in the Ottawa River is falling so rapidly that some logs are already stuck, and unless there are heavy rains very little more timber will be got down.

THE number of sea going vessels entered at the Quebec Custom House from the opening of navigation this year up to the 6th inst., is 297; at the port of Montreal, 100 vessels have arrived, being an increase on 1877 of 36 vessels, and on 1876, of 24. An improvement in the activity of these harbors is here shown.

AT a meeting of the creditors of Edward Mc Gillivray of Ottawa, hdld on the 11th inst. His offer of \$30,000 for the balance of his estate was accepted by forty seven creditors out of a total of fifty three.

A DRY goods merchant in St. John N. B., named Michael Walsh, is in financial difficulty and will be compelled to arrange with his creditors. Liabilities will reach \$9,000.

MR. W. T. BENSON, lately appointed Manager of the Consolidated Bank Agency in Woodstock, was given a complimentary dinner by his friends in St. Catharines the other evening and presented with a purse, a locket and an address expressive of esteem.

THE shipments of coal from the port of Pictou were 1,839 tons for the week ended 1st inst., and totalled thus far in the season, 12,749 tons.

CUSTOMS collections for May at Prince Arthur's Landing and the out-ports of Fort William and Silver Islet were \$94,377. The arrivals and departures of shipping for that month for the first named two places, represented 44,500 tons. A recent letter reports six steamers in the Landing harbor at once.

No LESS than eight brick stores, and a fine brick hotel, have been erected or begun in the village of Alliston since the opening of spring-Mr. Cowen has put up a steam flouring mill, and Mr. Fletcher one to be driven by water power. Mr. Walker's woollen mill is nearly ready, and Mr. A. Dryden's 30,000 bushels elevator, designed by Mr. A. C. Lett, is just finished. This stirring place has now 1,024 inhabitants.

MR. D. SHANNON, of Montreal, produce merchant, has failed for about \$20,000. He has of late made heavy losses by Stewart, of St. Andrew's, and others, to which is attributable IF A piece of paper be placed between two his present position. No particulars are yet ob-

-A firm of retail grocers on McGill street, Montreal, Messrs. Mooney & Co., have failed owing \$8,000, with assets representing about \$4,000. Mr. M. has been in business some four or five years and was apparently doing an active business with the river craft. The above showing takes his creditors somewhat by surprise. -----A demand of assignment has been made on Mr. Henry Potter of the City Club, occupying the old Post Office building, Montreal. Extravagant fitting up and heavy expenses were too heavy a tax for the business done. Liabilities and assets equal and stated at \$20,000.

C. F. LAPOINTE, a notary by profession, but keeping store for the last seven or eight years at St. Flave and Sandy Bay, Que., has become involved, and is obliged to assign. He owes about \$7,000.----J. A. Moison, doing a small grocery business on St. John Street, Quebec, has assigned, owing \$3,600.----Mr. F. X. Blanchet, store keeper, of St. Hyacinthe, has assigned, being the third failure in his business career of ten or twelve years. His liabiliries amount to nearly \$6,000.

MR. PATRICK KENNEDY, a general dealer of some twelve or fourteen years standing at Springtown on the Upper Ottawa, has come to a stoppage, but with an estate that certainly looks good, and his offer of twenty-five cents in the dollar is regarded by his creditors as a bit of "bluff" which is not likely to be encouraged. His affairs show \$8,309 to pay assets of \$3,841, which one would think should suffice to pay everyone in full.

MESSRS. Francois Laroche & Co., general merchants, of Rimouski, have assigned with liabilities amounting to probably \$15,000 When the old firm of Drapeau & Laroche failed some four years ago, the estate was purchased by M. G. Mountain, of Quebec, who continued the business under most tavorable auspices, and for a time the success of the concern was considered assured, but the continued hard times, together with the trouble of its supporter, have been more than the concern could surmount.

THE power of cash, says an American paper, was never greater in mercantile communities than at the present time. Cash trade is sedulously sought after, and cash customers are at a premium in every branch of business. All the various commercial interests are seeking as far far as possible to discard as a fallacy the old theory which has seemed to recognize credit as the inherent right of a buyer; and the opinion is becoming very prevalent that it should only be granted upon compliance by the buyers with better provisions than heretofore for the protection of creditors.

THE Montreal candidates for the flour inspectorship of that city, are :- Messrs. L. A. Boyer, John Brodie, John Fairbairn, James Williamson, H. Labelle, and J. B. Gingras. Alexander Rough, and William Gray, of Toronto; J. T. Ross of Conway, Ont.

AT the Paris Exposition, the Dominion

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